

APPENDIX 7

TRENDS IN SOUTH AFRICAN BANKS

The following tables have been selected for publication because they disclose:

- The most important industry trends.
- Industry statistics that facilitate banks' evaluation of their own positions.

Note: Certain of the comparative figures in respect of 1999 and 2000 may differ from those reported in the 1999 and 2000 Annual Reports owing to amended returns having been submitted by banks after publication of those reports.

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TABLE 1

COMPOSITION OF BALANCE SHEET - LIABILITIES

	Interbank funding R million	Non-bank funding R million	Foreign funding R million	Loans received under repurchase agreements R million	Other liabilities R million	Acknow- ledge- ment of debt R million	Capital and reserves R million	Total liabilities R million
Average month-end balance for quarter								
1999:01	29 995	459 268	45 363	13 267	53 852	4 481	53 883	660 109
1999:02	33 722	465 610	45 960	16 825	60 329	5 803	57 177	685 426
1999:03	39 396	479 567	43 773	23 547	63 155	6 433	61 055	716 925
1999:04	37 494	488 618	40 471	20 320	59 479	7 702	62 486	716 569
2000:01	40 626	494 108	42 279	26 195	67 656	4 248	64 669	739 781
2000:02	41 822	492 563	44 978	27 783	66 887	4 240	68 371	746 643
2000:03	43 403	505 448	50 413	25 864	74 029	4 960	71 450	775 567
2000:04	41 710	523 890	57 787	24 091	78 161	4 352	75 337	805 326
2001:01	63 024	526 933	61 248	21 896	81 813	3 926	89 310	848 150
2001:02	72 697	537 956	64 743	21 016	93 016	3 069	88 966	881 463
2001:03	81 129	564 451	68 548	22 986	110 801	2 833	87 557	938 305
2001:04	88 397	577 675	84 231	26 586	136 321	3 483	91 602	1 008 295
Month-end balance for year								
Dec 1999	36 912	498 995	38 521	16 600	62 460	8 201	63 233	724 922
Dec 2000	42 013	536 438	59 258	25 155	74 589	4 247	77 538	819 238
Dec 2001	87 129	588 925	95 147	29 965	149 219	2 816	92 381	1 045 582
Average for 12 months								
1999	35 152	473 266	43 892	18 490	59 204	6 105	58 650	694 757
2000	41 890	504 002	48 864	25 983	71 683	4 450	69 957	766 829
2001	76 312	551 754	69 692	23 121	105 487	3 328	89 359	919 053
Percentage annual growth	%	%	%	%	%	%	%	%
1999	35,2	8,7	-8,6	11,7	19,7	108,7	22,2	11,3
2000	13,8	7,5	53,8	51,5	19,4	-48,2	22,6	13,0
2001	107,4	9,8	60,6	19,1	100,1	-33,7	19,1	27,6

TABLE 2

COMPOSITION OF BALANCE SHEET - ASSETS

	Money R million	Interbank advances R million	Non-bank advances R million	Loans granted under resale agreements R million	Invest- ment portfolio R million	Non- financial assets R million	Acknow- ledgement of debt outstanding R million	Other assets R million	Total assets R million
Average month-end balance for quarter									
1999:01	12 919	22 258	522 267	1 943	58 565	11 511	4 481	26 166	660 109
1999:02	14 792	25 765	534 082	1 866	65 719	11 315	5 803	26 084	685 426
1999:03	14 760	29 453	550 328	2 944	70 834	10 873	6 433	31 301	716 925
1999:04	15 868	31 530	548 680	6 668	68 040	10 819	7 702	27 262	716 569
2000:01	13 936	30 009	571 144	10 297	70 232	10 978	4 248	28 937	739 781
2000:02	14 595	30 688	572 583	9 966	76 340	10 929	4 240	27 302	746 643
2000:03	15 025	30 014	592 796	8 756	87 018	10 841	4 960	26 156	775 567
2000:04	17 696	32 810	605 180	8 731	100 411	11 152	4 352	24 995	805 326
2001:01	15 965	33 963	627 742	11 649	111 222	12 280	3 926	31 392	848 139
2001:02	16 711	42 469	646 644	14 678	103 670	11 518	3 070	42 704	881 463
2001:03	17 709	49 452	686 070	14 337	116 552	11 611	2 834	39 739	938 305
2001:04	21 362	49 632	717 467	16 991	148 502	11 718	3 573	39 050	1 008 295
Month-end balance for year									
Dec 1999	18 066	30 720	551 737	7 001	69 011	10 856	8 201	29 330	724 922
Dec 2000	19 851	33 326	612 517	8 597	105 526	11 211	4 247	23 964	819 238
Dec 2001	24 046	51 546	732 673	17 932	166 774	11 882	2 817	37 912	1 045 582
Average for 12 months									
1999	14 585	27 252	538 839	3 355	65 790	11 129	6 105	27 703	694 757
2000	15 313	30 881	585 426	9 438	83 500	10 975	4 450	26 848	766 829
2001	17 937	43 879	669 481	14 414	119 986	11 782	3 351	38 222	919 052
Percentage annual growth	%	%	%	%	%	%	%	%	%
1999	22,3	44,7	7,3	98,1	23,3	-5,8	108,7	13,4	11,3
2000	9,9	8,5	11,0	22,8	52,9	3,3	-48,2	-18,3	13,0
2001	21,1	54,7	19,6	108,6	58,0	6,0	-33,7	58,2	27,6

TABLE 3

COMPOSITION OF SELECTED LIABILITIES

	Deposits					Loans under repurchase agreement			Foreign funding		
	Demand R million	Savings R million	Fixed and notice R million	Negotiable certificates of deposit R million	Total R million	Banks R million	Non- banks R million	Total R million	Banks R million	Non- banks R million	Total R million
Average month-end balance for quarter											
1999:01	215 553	26 988	133 692	83 035	459 268	8 043	5 224	13 267	34 473	10 889	45 363
1999:02	218 704	27 903	137 589	81 414	465 610	10 289	6 535	16 825	34 486	11 474	45 960
1999:03	235 992	29 903	135 970	77 702	479 567	17 309	6 238	23 547	31 130	12 643	43 773
1999:04	253 856	31 085	133 319	70 358	488 618	12 645	7 674	20 320	28 060	12 412	40 471
2000:01	256 297	30 112	132 820	74 879	494 108	13 791	12 404	26 195	29 096	13 183	42 279
2000:02	253 071	30 372	142 759	66 361	492 563	14 384	13 399	27 783	31 214	13 764	44 978
2000:03	252 642	30 956	152 117	69 734	505 448	13 117	12 747	25 864	35 151	15 262	50 413
2000:04	255 038	32 061	163 723	73 067	523 890	12 960	11 131	24 091	40 474	17 313	57 787
2001:01	260 307	31 395	177 191	58 041	526 933	6 021	6 137	12 158	42 772	18 476	61 248
2001:02	270 744	32 261	180 516	54 436	537 956	5 760	5 461	11 221	45 888	18 855	64 743
2001:03	281 265	33 653	189 510	60 023	564 451	5 480	7 117	12 597	47 939	20 609	68 548
2001:04	270 772	32 436	182 406	57 500	543 113	5 754	6 238	11 992	55 508	28 723	84 231
Month-end balance for year											
Dec 1999	263 209	31 303	132 093	72 390	498 995	8 692	7 908	16 600	26 636	11 886	38 521
Dec 2000	260 554	32 045	165 816	78 023	536 438	13 781	11 375	25 155	41 845	17 413	59 258
Dec 2001	303 390	35 123	187 812	62 600	588 925	9 047	8 443	17 490	59 402	35 744	95 147
Average for 12 months											
1999	231 026	28 970	135 143	78 127	473 266	12 072	6 418	18 490	32 037	11 855	43 892
2000	254 262	30 875	147 855	71 010	504 002	13 563	12 420	25 983	33 984	14 881	48 864
2001	276 310	33 069	183 468	58 906	551 754	6 027	6 737	12 764	48 027	21 665	69 692
Percentage annual growth	%	%	%	%	%	%	%	%	%	%	%
1999	21,3	14,8	-2,0	-9,4	8,7	-9,0	48,6	11,7	-11,7	-0,9	-8,6
2000	-1,0	2,4	25,5	7,8	7,5	58,5	43,8	51,5	57,1	46,5	53,8
2001	16,4	9,6	13,3	-19,8	9,8	-34,4	-25,8	-30,5	42,0	105,3	60,6

TABLE 4

COMPOSITION OF LOANS AND ADVANCES TO NON-BANKS

	Negotiable certificates of deposit R million	Instalment debtors R million	Mortgage loans R million	Credit cards R million	Acknow- ledgement of debt discounted R million	Redeem- able preference shares R million	Overdrafts and loans R million	Foreign- currency loans and advances R million	Less: Specific provisions R million	Total R million
Average month-end balance for quarter										
1999:01	24 218	73 380	190 199	10 782	22 751	12 605	173 382	24 595	9 645	522 267
1999:02	24 419	73 410	190 167	11 028	23 274	13 057	179 309	29 919	10 502	534 082
1999:03	21 320	73 232	191 877	10 882	23 684	13 218	187 467	39 559	10 911	550 328
1999:04	15 160	73 967	194 255	11 313	20 398	12 312	195 860	37 169	11 755	548 680
2000:01	14 309	74 492	197 490	11 627	20 698	12 487	204 865	47 610	12 433	571 144
2000:02	12 441	76 160	201 585	11 792	20 470	11 678	205 439	45 602	12 582	572 583
2000:03	14 416	77 809	209 216	11 882	17 108	11 030	210 238	53 596	12 500	592 796
2000:04	13 883	80 223	216 169	12 129	13 582	10 676	216 630	54 810	12 922	605 180
2001:01	16 780	83 101	228 027	12 279	15 349	11 160	213 412	60 912	13 277	627 742
2001:02	17 016	86 955	234 430	12 367	14 831	11 487	213 167	70 167	13 775	646 644
2001:03	19 453	90 603	241 304	12 747	15 696	12 194	218 426	89 259	13 612	686 070
2001:04	18 196	93 651	249 142	13 233	15 750	13 226	226 911	101 321	13 964	717 467
Month-end balance for year										
Dec 1999	14 692	74 242	195 237	11 582	21 034	12 167	198 684	36 235	12 136	551 737
Dec 2000	15 023	80 994	218 566	12 164	14 157	10 380	218 310	55 915	12 991	612 517
Dec 2001	16 507	94 804	251 948	13 522	15 177	14 136	230 706	109 941	14 069	732 672
Average for 12 months										
1999	21 279	73 497	191 624	11 001	22 527	12 798	184 005	32 811	10 703	538 839
2000	13 762	77 171	206 115	11 858	17 964	11 468	209 293	50 405	12 609	585 426
2001	17 861	88 577	238 226	12 657	15 407	12 017	217 979	80 415	13 657	669 481
Percentage annual growth	%	%	%	%	%	%	%	%	%	%
1999	-27,3	1,3	3,2	9,8	-11,5	7,2	14,8	61,4	28,2	7,3
2000	2,3	9,1	11,9	5,0	-32,7	-14,7	9,9	54,3	7,0	11,0
2001	9,9	17,1	15,3	11,2	7,2	36,2	5,7	96,6	8,3	19,6

TABLE 5

FUNDING MATURITY STRUCTURE

	Short-term %	Medium-term %	Long-term %
Quarter			
1999:01	63,7	22,6	13,7
1999:02	64,3	22,8	12,9
1999:03	67,1	21,4	11,5
1999:04	67,7	21,3	11,0
2000:01	68,7	19,6	11,7
2000:02	69,0	19,4	11,6
2000:03	67,7	19,5	12,8
2000:04	67,0	21,1	11,9
2001:01	66,4	20,9	12,7
2001:02	66,8	19,9	13,4
2001:03	64,3	21,4	14,3
2001:04	64,0	21,6	14,5
Month-end for year			
December 1999	68,2	20,6	11,2
December 2000	67,7	20,4	11,9
December 2001	66,1	20,4	13,5
Average 12 months			
1999	65,7	22,0	12,3
2000	68,1	19,9	12,0
2001	65,3	21,0	13,7

TABLE 6

ANALYSIS OF CAPITAL AND RESERVES

	Primary capital R million	Qualifying secondary capital R million	Total qualifying capital R million	Less: Impairments R million	Net qualifying capital R million	As percentage of total risk exposure		
						Primary capital %	Impairments %	Secondary capital %
Quarter								
1999:01	43 155	16 462	59 617	6 149	53 467	9,1	1,3	3,5
1999:02	42 748	19 135	61 883	6 480	55 403	8,9	1,3	4,0
1999:03	46 894	17 647	64 541	6 013	58 528	9,5	1,2	3,6
1999:04	50 596	17 483	68 079	7 630	60 450	10,0	1,5	3,4
2000:01	52 473	18 850	71 322	8 230	63 092	10,1	1,6	3,6
2000:02	54 074	19 892	73 966	8 714	65 252	10,5	1,7	3,9
2000:03	56 161	20 465	76 626	9 591	67 035	10,5	1,8	3,8
2000:04	61 490	21 960	83 450	11 185	72 265	11,2	2,0	4,0
2001:01	63 961	25 695	89 656	12 334	77 322	10,3	2,0	4,1
2001:02	65 300	22 966	88 266	10 847	77 419	10,8	1,8	3,8
2001:03	64 563	23 705	88 268	12 768	75 500	10,7	2,1	3,9
2001:04	66 986	26 358	93 344	12 411	80 933	10,4	1,9	4,1
Average for year								
1999	45 848	17 682	63 530	6 568	56 962	9,4	1,3	3,6
2000	56 049	20 292	76 341	9 430	66 911	10,6	1,8	3,8
2001	65 202	24 681	89 883	12 090	77 793	10,5	2,0	3,8
Percentage annual growth	%	%	%	%	%			
1999	26,4	17,4	23,9	31,4	23,1			
2000	22,2	14,8	20,2	43,6	17,5			
2001	16,3	21,6	17,7	28,2	16,3			

TABLE 7

RISK PROFILE OF ASSETS									
	Risk category						Total R million	Risk-weighted assets R million	Risk-weighted assets as percentage of total average assets %
	0% R million	10% R million	20% R million	50% R million	100% R million	1250% R million			
Average month-end balance for quarter									
1999:01	75 171	13 637	56 625	151 329	360 624	2 583	660 109	481 275	72,9
1999:02	88 149	12 200	61 986	151 425	369 157	2 510	685 426	489 861	71,5
1999:03	105 322	11 906	60 399	155 942	380 859	2 497	716 925	503 312	70,2
1999:04	98 359	13 477	58 629	151 029	392 301	2 772	716 569	515 535	71,9
2000:01	97 880	16 180	63 504	157 021	401 533	3 663	739 781	540 153	73,0
2000:02	103 010	16 727	64 071	156 916	401 662	4 256	746 643	547 812	73,4
2000:03	115 211	14 868	69 085	158 673	412 923	4 808	775 567	567 664	73,2
2000:04	119 541	13 728	74 195	162 339	429 304	6 220	805 326	604 431	75,1
2001:01	114 394	17 360	54 011	156 846	433 989	-	776 600	524 950	67,6
2001:02	133 422	11 926	60 606	160 823	446 424	-	813 201	540 149	66,4
2001:03	151 864	11 434	68 261	165 066	458 832	-	855 457	556 161	65,0
2001:04	162 115	15 719	74 406	168 955	481 113	-	902 308	582 043	64,5
Month-end balance for year									
Dec 1999	98 664	14 930	58 506	153 312	396 145	3 365	724 922	528 060	72,8
Dec 2000	126 176	13 700	75 071	162 867	435 004	6 420	819 238	613 069	74,8
Dec 2001	167 017	23 837	74 505	169 820	492 879	-	928 058	595 074	64,1
Average for 12 months									
1999	91 750	12 805	59 410	152 431	375 735	2 590	694 757	497 496	71,6
2000	108 910	15 376	67 714	158 737	411 356	4 737	766 829	565 015	73,7
2001	140 449	14 110	64 321	162 922	455 090	-	836 892	550 826	65,8
Percentage annual growth	%	%	%	%	%	%	%	%	
1999	27,0	16,9	13,4	0,4	12,0	31,2	11,3	11,5	
2000	27,9	-8,2	28,3	6,2	9,8	90,8	13,0	16,1	
2001	32,4	74,0	-0,8	4,3	13,3	-	13,3	-2,9	

TABLE 8

RISK PROFILE OF OFF-BALANCE-SHEET ITEMS

	Risk category							Risk-weighted off-balance-sheet items R million	Risk-weighted items as percentage of total average off-balance-sheet items %
	0% R million	5% R million	10% R million	20% R million	50% R million	100% R million	Total R million		
Average month-end balance for quarter									
1999:01	17 105	1 582	789	4 577	43 132	11 802	78 986	34 441	43,6
1999:02	20 592	1 472	907	4 366	44 160	11 892	83 390	35 010	42,0
1999:03	12 813	3 001	1 008	4 885	41 484	12 944	76 135	34 914	45,9
1999:04	11 530	3 073	715	5 432	41 934	17 166	79 851	39 445	49,4
2000:01	12 071	3 330	691	5 360	43 228	15 617	80 296	38 538	48,0
2000:02	12 880	2 654	1 068	5 514	40 987	14 324	77 426	36 160	46,7
2000:03	14 315	2 506	1 370	5 784	48 391	15 805	88 171	41 420	47,0
2000:04	14 845	2 357	2 069	6 525	57 000	14 410	97 205	44 539	45,8
2001:01	20 836	3 461	3 626	5 945	54 374	14 332	102 573	43 244	42,2
2001:02	27 646	4 464	1 926	5 138	49 881	15 625	104 680	42 009	40,1
2001:03	79 646	15 680	2 449	4 511	47 542	17 968	167 796	43 672	26,0
2001:04	390 248	501	2 895	6 973	48 242	16 871	465 728	42 701	9,2
Month-end balance for year									
Dec 1999	11 062	3 440	706	5 310	42 916	17 125	80 559	39 888	49,5
Dec 2000	15 530	2 348	2 812	6 211	61 788	12 780	101 470	45 315	44,7
Dec 2001	615 513	278	3 408	8 514	50 194	18 000	695 906	45 155	6,5
Average for year									
1999	15 510	2 282	855	4 815	42 678	13 451	79 590	35 952	45,2
2000	13 528	2 712	1 299	5 796	47 401	15 039	85 775	40 164	46,8
2001	129 594	6 026	2 724	5 642	50 010	16 199	210 195	42 906	20,4
Percentage annual growth	%	%	%	%	%	%	%	%	
1999	-25,5	134,2	24,9	16,6	4,8	47,9	8,9	20,5	
2000	40,4	-31,7	298,4	17,0	44,0	-25,4	26,0	13,6	
2001	3863,5	-88,2	21,2	37,1	-18,8	40,8	585,8	-0,4	

TABLE 9(a)

RISK PROFILE OF LOANS AND ADVANCES

								Risk-weighted loans and advances	Risk-weighted loans and advances as percentage of total loans and advances
	5% R million	10% R million	20% R million	50% R million	100% R million	1250% R million	Total R million	R million	%
Month-end balance for year 1999									
Loans and advances	0	11 773	53 718	148 574	336 706	-2	550 769	422 889	76,8
Interbank advances	0	0	21 894	20	32	0	21 947	4 421	20,1
Negotiable certificates of deposit	0	106	14 517	0	0	0	14 624	2 914	19,9
Instalment debtors	0	271	6	0	73 910	0	74 187	73 938	99,7
Mortgage loans	0	128	1	148 453	46 612	0	195 194	120 852	61,9
Credit cards	0	0	0	0	11 581	0	11 581	11 581	100,0
Acknowledgements of debt discounted	0	3 378	297	0	3 903	0	7 578	4 300	56,7
Redeemable preference shares	0	162	101	0	11 903	0	12 167	11 940	98,1
Overdrafts and loans	0	6 745	389	235	188 548	0	195 918	189 423	96,7
Foreign-currency loans and advances	0	926	12 298	0	10 093	0	23 318	12 645	54,2
Loans granted under resale agreements	0	57	4 234	0	2 100	0	6 391	2 953	46,2
Banks	0	0	4 202	0	0	0	4 202	840	20,0
Non-banks	0	57	33	0	2 100	0	2 190	2 112	96,5
Total loans and advances	0	11 773	53 738	148 709	348 684	0	562 905	434 968	77,3
Less: Specific provisions	0	0	20	135	11 978	2	12 136	12 079	99,5

TABLE 9(b)

RISK PROFILE OF LOANS AND ADVANCES

								Risk-weighted loans and advances	Risk-weighted loans and advances as percentage of total loans and advances
	5% R million	10% R million	20% R million	50% R million	100% R million	1250% R million	Total R million	R million	%
Month-end balance for year 2000									
Loans and advances	0	9 030	64 116	161 257	368 753	335	603 490	467 292	77,4
Interbank advances	0	0	24 938	12	139	0	25 088	5 132	20,5
Negotiable certificates of deposit	0	0	14 554	0	27	0	14 581	2 938	20,1
Instalment debtors	0	260	7	0	80 709	0	80 976	80 736	99,7
Mortgage loans	0	31	0	161 077	57 259	0	218 367	137 801	63,1
Credit cards	0	0	0	0	12 164	0	12 164	12 164	100,0
Acknowledgements of debt discounted	0	981	443	0	4 938	0	6 361	5 124	80,6
Redeemable preference shares	0	164	132	451	9 633	0	10 380	9 906	95,4
Overdrafts and loans	0	6 916	811	2	205 671	334	213 734	210 705	98,6
Foreign-currency loans and advances	0	658	18 973	0	9 184	0	28 816	13 045	45,3
Loans granted under resale agreements	0	20	4 312	0	1 681	0	6 013	2 545	42,3
Banks	0	0	4 232	0	0	0	4 232	846	20,0
Non-banks	0	20	80	0	1 681	0	1 781	1 699	95,4
Total loans and advances	0	9 030	64 170	161 542	381 403	335	616 480	480 096	77,9
Less: Specific provisions	0	0	54	285	12 650	0	12 990	12 804	98,6

TABLE 9(c)

RISK PROFILE OF LOANS AND ADVANCES

							Risk-weighted loans and advances	Risk-weighted loans and advances as percentage of total loans and advances
Month-end balance for year 2001	0% R million	10% R million	20% R million	50% R million	100% R million	Total R million	R million	%
Intragroup bank advances	22 882	0	61	0	0	22 943	12	0,1
Interbank advances	20	2 255	21 938	7	0	24 219	4 616	19,1
Negotiable certificates of deposits	493	0	10 496	0	287	11 277	2 386	21,2
Instalment debtors	24	80	19	0	93 210	93 333	93 222	99,9
Mortgage loans	6	26	32	167 032	83 363	250 459	166 888	66,6
Credit-card debtors	0	0	0	0	13 293	13 293	13 293	100,0
Acknowledgements of debt discounted	6 043	917	1 589	1	6 758	15 308	7 168	46,8
Redeemable preference shares	1 000	0	591	424	11 768	13 782	12 098	87,8
Overdrafts and loans	3 740	7 029	407	0	210 793	221 969	211 578	95,3
Foreign-currency loans and advances	50 268	535	34 043	0	18 178	103 023	25 040	24,3
Loans granted under resale agreements	2 309	0	1 455	0	52	3 816	343	9,0
S A Reserve Bank and Corporation for Public Deposits	68	0	0	0	0	68	0	0,0
Banks	2 241	0	1 455	0	0	3 696	291	7,9
Non-banks	0	0	0	0	52	52	52	100,0
Total loans and advances	86 785	10 842	70 631	167 463	437 703	773 423	536 645	69,4
Less: Specific provisions	12	0	0	128	13 739	13 879	13 803	99,5

TABLE 10

CAPITAL ADEQUACY

	Risk-weighted assets and off- balance-sheet items R million	Counterparty- risk exposure R million	Total risk exposure R million	Required capital R million	Net qualifying capital	
					R million	Percentage
Quarter						
1999:01	467 312	6 835	474 147	37 975	53 467	11,2
1999:02	473 376	6 701	480 077	38 406	55 403	11,5
1999:03	486 798	6 295	493 092	39 517	58 528	11,9
1999:04	501 427	5 354	506 782	40 604	60 450	11,9
2000:01	512 705	4 905	517 610	41 462	63 092	12,2
2000:02	509 954	5 815	515 769	41 312	65 252	12,7
2000:03	527 774	6 219	533 993	42 759	67 035	12,5
2000:04	541 738	5 255	546 992	43 814	72 265	13,2
2001:01	615 560	7 113	622 672	49 484	68 977	11,1
2001:02	598 795	6 985	605 780	48 153	72 986	12,1
2001:03	596 321	6 668	602 990	48 817	70 731	11,7
2001:04	625 853	15 633	641 486	67 840	74 208	11,6
Average for year						
1999	482 228	6 296	488 524	39 125	56 962	11,6
2000	523 043	5 548	528 591	42 337	66 911	12,7
2001	609 132	9 100	618 232	53 574	71 725	11,6
Percentage annual growth	%	%	%	%	%	
1999	11,6	-23,1	11,1	11,1	22,1	
2000	8,5	-11,9	8,2	8,2	17,5	
2001	16,5	64,0	17,0	26,5	7,2	

TABLE 11(a)

COMPOSITION OF INCOME STATEMENT

	Average monthly balance for quarter 1999				Average monthly balance for quarter 2000			
	March R million	June R million	September R million	December R million	March R million	June R million	September R million	December R million
Interest income	8 667	7 933	7 237	6 955	6 511	6 689	6 873	7 175
Interest expense	6 945	6 208	5 606	5 198	4 787	4 836	5 047	5 211
Interest margin	1 722	1 726	1 631	1 757	1 723	1 853	1 827	1 964
Less: Specific provisions on loans and advances	493	578	601	850	546	572	412	587
Less: General debt provisions	30	-63	-55	14	162	17	11	35
Other	38	-7	14	22	25	31	38	24
Adjusted interest margin	1 161	1 218	1 071	871	990	1 233	1 366	1 318
Add: Transaction-based fee income	946	997	1 096	1 098	1 156	1 125	1 243	1 335
Income from management of funds	2 108	2 215	2 167	1 969	2 146	2 358	2 609	2 653
Less: Operational expenses	2 230	2 472	2 388	2 496	2 584	2 551	2 595	2 836
Net income from management of funds	-123	-256	-221	-528	-439	-193	14	-183
Add: Investment and trading income	1 107	836	779	881	1213	840	1071	856
Less: Specific provisions - investments	3	0	3	3	3	2	0	0
Add: Knowledge-based fee income	184	161	168	190	145	187	175	188
Net income before tax	1 166	740	722	541	916	831	1259	861
Taxation	284	178	183	189	274	210	302	248
Net income after tax	881	562	539	352	641	621	958	613

TABLE 11(b)

COMPOSITION OF INCOME STATEMENT

	Average monthly balance for quarter 2001				Results for 12 months			Average for year		
	March R million	June R million	September R million	December R million	1999 R million	2000 R million	2001 R million	1999 R million	2000 R million	2001 R million
Interest income	7 438	7 722	7 752	7 728	92 376	81 744	91 921	7 698	6 812	7 660
Interest expense	4 711	4 972	5 437	5 395	71 871	59 643	61 545	5 989	4 970	5 129
Interest margin	2 727	2 750	2 315	2 333	20 505	22 101	30 375	1 709	1 842	2 531
Less: Specific provisions on loans and advances	469	773	831	703	7 565	6 351	8 328	630	529	694
Less: General debt provisions	84	95	69	119	-224	675	1 100	-19	56	92
Other	21	4	22	72	200	354	356	17	30	30
Adjusted interest margin	2 153	1 878	1 393	1 439	12 963	14 721	20 591	1 080	1 227	1 716
Add: Transaction-based fee income	1 345	1 112	1 424	1 558	12 413	14 577	16 319	1 034	1 215	1 360
Income from management of funds	3 498	2 991	2 817	2 998	25 376	29 298	36 910	2 115	2 442	3 076
Less: Operational expenses	2 879	3 037	3 016	3 227	28 759	31 698	36 478	2 397	2 642	3 040
Net income from management of funds	620	-47	-199	-230	-3 383	-2 403	432	-282	-200	36
Add: Investment and trading income	880	251	933	1 150	10 806	11 940	9 642	900	995	803
Less: Specific provisions - investments	70	-54	0	15	27	15	89	2	1	7
Add: Knowledge-based fee income	183	217	413	274	2 109	2 085	3 261	176	174	272
Net income before tax	1 332	5	733	1 481	9 505	11 601	10 652	792	967	888
Taxation	225	243	253	323	2 503	3 102	3 131	209	259	261
Net income after tax	1 107	-238	479	1 159	7 002	8 499	7 521	583	708	627

TABLE 12

PROFITABILITY: OPERATING RATIOS

	Interest income to loans and advances %	Interest expense to funding %	Interest margin %	Provisions to loans and advances %
Average monthly balance for quarter				
1999:01	19,0	14,5	4,6	0,3
1999:02	17,0	12,5	4,4	0,4
1999:03	14,9	10,8	4,1	0,4
1999:04	14,2	10,0	4,2	0,5
2000:01	12,8	8,9	3,9	0,3
2000:02	13,1	8,9	4,2	0,3
2000:03	13,1	9,0	4,1	0,2
2000:04	13,3	9,0	4,3	0,3
2001:01	12,6	8,0	4,5	1,0
2001:02	12,7	8,5	4,2	0,9
2001:03	11,4	8,5	2,9	1,1
2001:04	11,3	8,0	3,3	1,2
Results for the 12 months ended				
December 1999	15,7	11,5	4,2	1,6
December 2000	12,5	8,4	4,1	1,2
December 2001	10,9	7,4	3,5	1,1

TABLE 13

PROFITABILITY RATIOS

	Net income after tax to total assets %	Net income after tax to owners equity %	Stated as percentage of total assets					
			Interest income %	Interest expense %	Interest margin %	Operating expenses %	Fee Income %	Investment and trading income %
Average month-end balance for quarter								
1999:01	1,6	20,8	15,8	12,6	3,1	4,1	2,1	2,0
1999:02	1,0	12,6	13,9	10,9	3,0	4,3	2,0	1,5
1999:03	0,9	11,5	12,1	9,4	2,7	4,0	2,1	1,3
1999:04	0,6	7,2	11,6	8,7	2,9	4,2	2,2	1,5
2000:01	1,0	12,6	10,6	7,8	2,8	4,2	2,1	2,0
2000:02	1,0	11,7	10,8	7,8	3,0	4,1	2,1	1,3
2000:03	1,5	17,5	10,6	7,8	2,8	4,0	2,2	1,7
2000:04	0,9	10,6	10,7	7,8	2,9	4,2	2,3	1,3
2001:01	1,6	18,1	10,5	6,7	3,9	4,1	2,2	1,2
2001:02	-0,3	-3,7	10,5	6,8	3,7	4,1	1,8	0,3
2001:03	0,6	7,61	9,9	7,0	3,0	3,9	2,3	1,2
2001:04	1,4	17,09	9,2	6,4	2,8	3,8	2,2	1,4
Results for the 12 months ended								
December 1999	1,0	13,0	13,3	10,3	3,0	4,1	2,1	1,3
December 2000	1,1	13,1	10,7	7,8	2,9	4,1	2,2	1,5
December 2001	0,7	9,2	8,8	5,9	2,9	3,5	1,9	0,9

TABLE 14

PERCENTAGE COMPOSITION OF INTEREST INCOME

	Interbank loans %	Instal- ment debtors %	Mortgage loans %	Credit cards %	Acknow- ledge- ment of debt dis- counted %	Redeem- able pref- erence shares %	Over- drafts and loans %	Foreign- currency loans and advances %	Loans under resale agree- ments %	Negoti- able certi- ficates of deposit %	Interest income from invest- ments %
Average month-end balance for quarter											
1999:01	8,5	14,4	36,7	2,2	4,3	1,8	29,9	1,5	0,7	-	-
1999:02	8,9	14,5	35,3	2,4	4,1	2,0	30,8	1,4	0,7	-	-
1999:03	8,2	14,5	35,9	2,4	4,1	2,1	29,5	2,5	0,8	-	-
1999:04	8,7	14,1	34,5	2,3	3,2	2,2	31,0	2,7	1,2	-	-
2000:01	7,2	14,1	35,3	2,4	3,3	1,5	32,1	2,8	1,3	-	-
2000:02	7,3	14,1	35,3	2,4	3,1	1,8	31,1	3,8	1,1	-	-
2000:03	6,2	13,8	35,0	2,3	2,7	1,6	32,9	4,5	1,0	-	-
2000:04	6,5	13,9	34,4	2,2	2,2	1,6	33,8	4,6	0,8	-	-
2001:01	7,2	13,3	34,3	2,2	2,4	1,6	28,7	3,9	0,5	1,7	4,2
2001:02	8,0	13,2	34,0	2,2	1,8	1,6	28,5	3,8	0,8	1,7	4,5
2001:03	3,8	12,9	32,8	2,2	2,0	1,5	31,2	4,6	0,6	1,9	6,5
2001:04	5,1	13,1	31,5	2,2	2,9	1,3	32,0	4,1	0,9	1,7	5,1
Results for the 12 months ended											
December 1999	8,6	14,4	35,6	2,3	3,9	2,0	30,3	2,0	0,8	-	-
December 2000	6,8	14,0	35,0	2,3	2,8	1,6	32,5	3,9	1,0	-	-
December 2001	6,0	13,1	33,2	2,2	2,3	1,5	30,1	4,1	0,7	1,8	5,1

TABLE 15

PERCENTAGE COMPOSITION OF INTEREST EXPENSE

	Intra- group funding %	Interbank funding %	Demand deposits %	Savings deposits %	Fixed and notice deposits %	Nego- tiable certifi- cates of deposit %	Loans under re- purchase agree- ments %	Other funding %	Foreign funding %	Transfer cost of trading activities %	Debt instru- ments %
Average month-end balance for quarter											
1999:01	3,0	3,4	37,4	2,9	26,7	16,0	1,3	3,7	3,7	-	1,9
1999:02	3,7	3,3	36,0	2,6	25,6	16,5	1,6	4,2	4,3	-	2,3
1999:03	3,4	3,3	35,4	2,5	25,6	13,7	2,1	6,2	4,7	-	3,1
1999:04	3,1	3,6	37,9	2,5	25,6	11,6	1,5	6,3	4,6	-	3,3
										-	
2000:01	3,2	4,0	38,3	2,4	24,1	12,7	1,8	5,9	3,9	-	3,7
2000:02	2,7	3,7	37,5	2,3	25,3	10,7	2,2	6,7	5,2	-	3,7
2000:03	3,0	3,4	35,1	2,3	26,7	10,7	2,1	6,8	6,0	-	4,0
2000:04	4,0	3,6	33,5	2,3	26,7	10,8	1,9	6,4	6,6	-	4,2
2001:01	2,0	7,0	36,8	2,4	30,5	9,8	2,2	-1,5	6,5	-0,8	4,9
2001:02	3,0	8,2	37,1	2,4	30,7	8,4	1,9	-1,7	5,8	-0,6	4,9
2001:03	3,7	7,8	31,9	2,1	27,8	8,5	1,6	7,8	5,5	-1,1	4,6
2001:04	4,4	8,2	30,4	2,0	26,7	9,8	1,8	9,6	4,6	-2,8	5,4
Results for the 12 months ended											
December 1999	3,3	3,4	36,7	2,6	25,9	14,4	1,6	5,1	4,3	-	2,7
December 2000	3,2	3,7	36,1	2,3	25,7	11,2	2,0	6,5	5,4	-	3,9
December 2001	3,3	7,8	33,9	2,2	28,9	9,1	1,8	3,8	5,6	-1,4	4,9

TABLE 16(a)

CALCULATION OF LIQUID-ASSET REQUIREMENT

	Average month-end balance for quarter 1999				Average month-end balance for quarter 2000			
	March R million	June R million	September R million	December R million	March R million	June R million	September R million	December R million
Liabilities, including capital and reserves	660 109	685 426	716 925	716 569	739 781	746 643	775 567	805 326
Less: Capital and reserves	53 883	57 177	61 055	62 486	64 669	68 371	71 450	75 337
- average daily amount of funding from head office or branches	-	-	-	-	-	-	-	-
- average daily amount owing by banks, branches and mutual banks	-	-	-	-	-	-	-	-
Liabilities as adjusted	606 226	628 249	655 870	654 083	675 112	678 272	704 117	729 990
Liquid-asset requirement	30 311	31 412	32 794	32 704	33 756	33 914	35 206	36 500
Liquid assets held	37 136	36 450	37 157	40 515	38 535	37 128	38 379	39 001
SARB notes and coins	8	3	1	1	8	9	70	63
Gold coin and bullion	1	0	1	0	0	0	0	0
Clearing-account balances	40	39	53	41	24	26	22	62
Treasury bills of the Republic	15 540	16 370	14 116	15 500	16 090	13 865	13 809	15 545
Stock issued - Exchequer Act, 1975	18 030	16 497	18 140	20 964	18 792	19 912	21 480	20 280
Securities issued - Public Finance Management Act, 1999	-	-	-	-	-	-	-	-
Securities of the SARB	833	1 405	2 393	1 267	881	860	711	941
Land Bank bills	2 685	2 062	2 315	2 590	2 585	2 457	2 288	2 110
Memorandum items								
Cash-management schemes	75 208	94 993	89 609	53 197	38 961	38 490	39 046	38 925
Set-off	46 964	53 135	64 229	51 674	54 138	62 586	65 011	68 204
Ratios	%	%	%	%	%	%	%	%
Liquid assets held to liquid assets required	122,5	116,0	113,3	123,9	114,2	109,5	109,0	106,9

TABLE 16(b)

CALCULATION OF LIQUID-ASSET REQUIREMENT

	Average month-end balance for quarter 2001				Month-end for year			Percentage annual growth		
	March R million	June R million	September R million	December R million	1999 R million	2000 R million	2001 R million	1999 %	2000 %	2001 %
Liabilities, including capital and reserves	835 389	872 259	919 561	976 089	724 922	819 238	1 006 052	11,3	13,0	22,80
Less: Capital and reserves	88 402	89 001	87 668	91 885	63 223	77 538	94 438	22,2	22,6	21,80
- average daily amount of funding from head office or branches	7 408	7 918	10 645	15 672	-	-	16 982	-	-	-
- average daily amount owing by banks branches and mutual banks	62 685	73 571	90 042	86 359	-	-	90 775	-	-	-
Liabilities as adjusted	676 894	701 769	731 205	782 173	661 689	741 700	803 857	10,4	12,1	8,38
Liquid asset requirement	33 845	35 088	36 560	39 109	33 084	37 085	40 193	10,4	12,1	8,38
Liquid-assets held	39 052	39 090	42 471	42 989	40 034	38 486	44 341	17,7	-3,9	15,21
SARB notes and coins	90	95	873	1 841	1	61	1 969	-	-	-
Gold coin and bullion	5	6	5	6			11	-7,5	-13,5	
Clearing-account balances	1	22	4	6	26	27	7	-6,7	3,2	-73,95
Treasury bills of the Republic	16 086	13 868	14 373	12 021	17 279	16 716	10 962	-2,2	-3,3	-34,42
Stock issued - Exchequer Act, 1975	-	-	-	-	18 943	18 820	-	49,9	-0,7	-
Securities issued - Public Finance Management Act, 1999	20 256	22 168	24 245	27 224	-	-	29 292	-	-	-
Securities of the SARB	630	967	1 071	761	984	844	1 033	15,7	-14,2	22,39
Land Bank bills	1 984	1 965	1 899	1 131	2 656	2 018	1 067	-6,1	-24,0	-47,14
Memorandum items										
Cash-management schemes	39 883	41 150	41 713	42 679	37 207	37 507	45 205	-47,4	0,8	20,53
Set-off	79 198	83 014	67 867	76 240	49 517	72 489	79 531	2,2	46,4	9,71
Ratios	%	%	%	%	%	%	%			
Liquid assets held to liquid assets required	115,4	111,4	116,2	109,9	121,0	103,8	110,3			

TABLE 17

ANALYSIS OF OVERDUE ACCOUNTS

	Mortgage loans R million	Instalment finance R million	Other loans R million	Total R million	Specific provisions R million	Market value of security held R million
Quarter						
1999:01	12 137	3 599	9 566	25 302	9 334	15 046
1999:02	12 937	3 993	10 901	27 831	10 406	16 546
1999:03	12 973	3 564	12 021	28 558	11 007	16 510
1999:04	12 664	3 223	13 597	29 484	12 236	16 096
2000:01	12 615	3 126	13 441	29 182	12 530	16 302
2000:02	12 354	3 034	13 944	29 332	12 492	15 604
2000:03	11 953	3 001	14 469	29 424	12 758	15 738
2000:04	11 189	2 999	14 578	28 767	13 242	15 443
2001:01	9 168	3 048	13 975	26 191	11 498	13 160
2001:02	9 279	2 859	13 617	25 755	11 796	12 441
2001:03	9 229	2 965	13 720	25 914	11 483	12 620
2001:04	8 782	2 866	14 546	26 194	12 047	11 985
Average for year						
1999	12 678	3 595	11 521	27 794	10 746	16 050
2000	12 028	3 040	14 108	29 176	12 756	15 772
2001	9 115	2 935	13 965	26 014	11 706	12 552
Percentage annual growth	%	%	%	%	%	%
1999	20,1	2,0	52,5	30,3	31,7	19,0
2000	-11,6	-6,9	7,2	-2,4	8,2	-4,1
2001	-	-	-	-	-	-

Note: In the new Regulations relating to Banks, which came into effect on 1 January 2001, the definition and classification of overdue accounts were amended to comply with international best practice. As a result, data on overdue accounts changed markedly, and comparisons over time should be made with caution.

TABLE 18

ANALYSIS OF OVERDUE ACCOUNTS: SELECTED RATIOS

	Specific provisions as a percentage of total overdues %	Specific provisions and securities held as percentage of total overdues %	Overdues as percentage of advances %	Specific provisions as a percentage of advances %	Net overdues ¹ as percentage of net qualifying capital and reserves %
End of quarter					
1999:01	36,9	96,4	4,5	1,7	21,2
1999:02	37,4	96,8	4,7	1,8	25,1
1999:03	38,5	96,4	4,8	1,9	24,7
1999:04	41,5	96,1	4,9	2,0	22,1
2000:01	42,9	98,8	4,6	2,0	19,5
2000:02	42,6	95,8	4,7	2,0	19,2
2000:03	43,4	96,9	4,5	2,0	18,5
2000:04	46,0	99,7	4,3	2,0	15,3
2001:01	43,9	94,1	3,7	1,6	19,2
2001:02	45,8	94,1	3,5	1,6	18,8
2001:03	44,3	93,0	3,4	1,5	18,7
2001:04	46,0	91,7	3,2	1,5	17,3
Average for year					
1999	38,6	96,4	4,7	1,8	23,3
2000	43,7	97,8	4,5	2,0	18,0
2001	45,0	93,3	3,5	1,6	18,5

1. Net overdues = gross overdues less specific provisions.

TABLE 19

LARGE CREDIT EXPOSURES

	Granted R million	Utilised R million	Utilised as a percentage of advances %	Utilised as a percentage of net qualifying capital and reserves %	Granted as a percentage of net qualifying capital and reserves %
Quarter					
1999:01	500 944	170 878	30,4	324,0	949,9
1999:02	521 448	164 939	28,0	299,3	946,3
1999:03	493 451	156 842	26,4	271,1	852,9
1999:04	498 890	152 298	25,3	256,3	839,6
2000:01	572 012	155 988	24,8	250,6	919,0
2000:02	595 509	167 290	26,7	259,8	924,8
2000:03	679 507	173 978	26,7	264,5	1 033,0
2000:04	689 984	194 041	29,1	270,8	962,8
2001:01	1 287 424	124 516	17,8	164,0	1 695,6
2001:02	1 396 682	139 118	19,0	185,7	1 864,8
2001:03	1 395 267	160 015	20,8	208,6	1 818,7
2001:04	1 425 698	179 447	20,8	218,8	1 738,1
Average for year					
1999	503 683	161 239	27,5	287,7	897,2
2000	634 253	172 824	26,8	261,4	959,9
2001	1 376 268	150 774	19,6	194,3	1 779,3
Percentage annual growth	%	%			
1999	2,7	-5,5			
2000	38,3	27,4			
2001	-	-			

TABLE 20

PROFITABILITY OF ASSETS

	Money R million	Advances			Investments		Infra- structure R million	Total R million
		Reasonable margin R million	Small margin R million	No yield R million	Profitable R million	Not profitable R million		
Quarter								
1999:01	14 912	535 625	42 402	13 693	16 535	4 073	43 941	671 180
1999:02	14 568	554 699	44 975	16 344	19 511	3 166	43 403	696 665
1999:03	15 438	577 516	43 734	11 905	20 239	4 216	48 210	721 258
1999:04	18 029	579 059	41 384	12 506	20 359	3 158	47 923	722 418
2000:01	14 528	609 549	36 208	13 964	24 233	4 106	42 406	744 994
2000:02	14 251	606 628	43 099	14 635	24 467	5 100	42 019	750 199
2000:03	15 080	649 909	35 805	15 721	24 681	7 079	39 963	788 238
2000:04	19 843	662 541	43 253	15 614	28 188	9 911	39 171	818 522
2001:01	16 092	657 933	54 373	20 903	37 936	11 324	54 180	852 677
2001:02	16 450	686 296	69 850	20 237	34 575	8 517	57 303	893 229
2001:03	17 879	717 522	66 542	22 017	36 245	11 371	52 571	924 146
2001:04	24 526	797 414	60 023	20 858	83 892	4 381	52 519	1 043 614
Average for year								
1999	15 737	561 725	43 123	13 612	19 161	3 653	45 869	702 880
2000	15 926	632 157	39 591	14 983	25 392	6 549	40 890	775 488
2001	18 737	714 791	62 697	21 004	48 162	8 898	54 143	928 417
Percentage annual growth	%	%	%	%	%	%	%	%
1999	22,0	9,9	14,9	2,1	31,8	-8,9	15,6	11,2
2000	10,1	14,4	4,5	24,9	38,5	213,8	-10,9	13,3
2001	23,6	20,4	38,8	33,6	197,6	-55,8	34,1	27,5

TABLE 21

OPEN POSITION IN FOREIGN CURRENCY

	Total foreign- exchange assets USA\$ million	Total foreign- exchange liabilities USA\$ million	Net spot position USA\$ million	Commit- ments to purchase foreign currency USA\$ million	Commit- ments to sell foreign currency USA\$ million	Mismatched forward commit- ments USA\$ million	Foreign branches USA\$ million
Average month-end balance for quarter							
1999:01	4 132	6 962	-2 830	163 535	160 701	2 834	-59
1999:02	5 136	7 269	-2 134	155 278	153 188	2 090	-41
1999:03	6 699	6 997	-297	148 133	148 010	122	-39
1999:04	6 252	6 312	-61	139 678	139 817	-139	-7
2000:01	7 629	6 379	1 250	133 251	134 579	-1 328	11
2000:02	6 652	6 267	385	141 198	141 685	-487	30
2000:03	7 567	6 705	862	135 461	136 488	-1 028	31
2000:04	7 119	7 126	-7	137 972	138 193	-221	32
2001:01	7 640	7 343	297	148 044	148 230	-186	44
2001:02	8 609	7 745	864	152 035	152 743	-708	36
2001:03	10 410	7 843	2 567	171 453	173 867	-2 415	30
2001:04	9 518	7 937	1 581	161 092	162 531	-1 439	40
Month-end balance for year							
Dec 1999	6 068	5 923	145	123 126	123 617	-491	6
Dec 2000	7 299	7 370	-72	138 337	138 559	-221	36
Dec 2001	9 035	7 903	1 131	151 083	152 090	-1 007	42
Average for year							
1999	5 555	6 885	-1 330	151 656	150 429	1 227	-36
2000	7 242	6 619	623	136 971	137 736	-766	26
2001	9 044	7 717	1 327	158 156	159 343	-1 187	38
Percentage annual growth	%	%	%	%	%	%	%
1999	47,8	-13,3	105,3	-19,0	-17,1	-116,2	108,4
2000	20,3	24,4	-149,3	12,4	12,1	54,9	557,1
2001	23,8	7,2	1 682,4	9,2	9,8	-355,0	17,8