

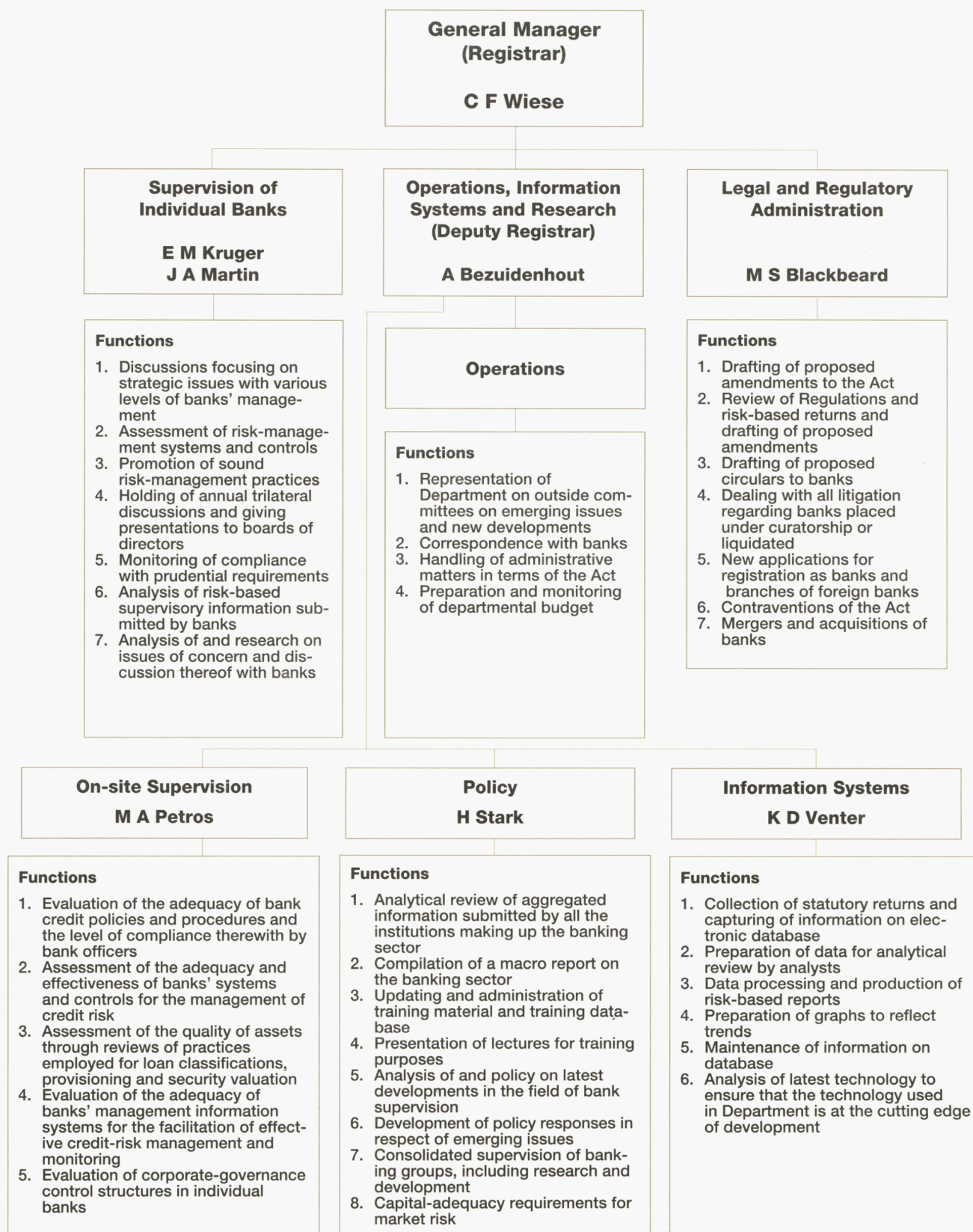


APPENDICES



APPENDIX 1

ORGANISATIONAL STRUCTURE OF THE BANK SUPERVISION DEPARTMENT



APPENDIX 2

REGISTERED BANKS AND MUTUAL BANKS AS AT 31 DECEMBER 1999

Institution	Address	Total assets as at 31 December		Percentage annual growth %
		1998 R million	1999 R million	
1. ABSA Bank Limited	P O Box 7735, Johannesburg, 2000	148 507	150 921	1,6
2. African Bank Limited	P O Box 700, Kempston Park, 1620	982	6 559	567,8
3. African Merchant Bank Limited	P O Box 786833, Sandton, 2146	2 828	2 187	(22,7)
4. Albaraka Bank Limited	P O Box 4395, Durban, 4000	356	423	18,9
5. Bank of Taiwan (South Africa) Limited	P O Box 1999, Parklands, 2121	420	459	9,2
6. BOE Bank Limited	P O Box 1744, Durban, 4000	45 916	47 941	4,4
7. Brait Merchant Bank Limited	P O Box 785889, Sandton, 2146	2 485	2 162	(13,0)
8. Cadiz Investment Bank Limited	P O Box 44547, Claremont, 7735	914	534	(41,5)
9. Cape of Good Hope Bank Limited	P O Box 2125, Cape Town, 8000	3 591	4 304	19,9
10. Cashbank Limited	P O Box 8331, Roggebaai, 8012	393	520	32,3
11. CorpCapital Bank Limited	P O Box 91656, Auckland Park, 2006	950	2 563	169,6
12. First National Bank of Southern Africa Limited	P O Box 1153, Johannesburg, 2000	1 035	142	(86,3)
13. FirstRand Bank Limited	P O Box 1153, Johannesburg, 2000	93 209	127 006	36,3
14. Gensec Bank Limited	P O Box 411420, Craighall, 2024	1 966	3 379	71,8
15. Habib Overseas Bank Limited	P O Box 62369, Marshalltown, 2107	112	146	30,2
16. HBZ Bank Limited	P O Box 48449, Qualbert, 4078	185	237	27,8
17. Imperial Bank Limited	P O Box 3567, Edenvale, 1610	2 529	3 150	24,6
18. International Bank of Southern Africa Limited	P O Box 8771, Johannesburg, 2000	1 483	2 020	36,3
19. Investec Bank Limited	P O Box 785700, Sandton, 2146	32 541	43 161	32,6
20. Marriott Merchant Bank Limited	P O Box 3211, Durban, 4000	457	523	14,3
21. McCarthy Bank Limited	P O Box 1286, Umlhanga Rocks, 4320	309	366	18,6
22. Mercantile Bank Limited	P O Box 782699, Sandton, 2146	4 280	3 518	(17,8)
23. MLS Bank Limited	P O Box 87175, Houghton, 2041	2 924	3 005	2,8

APPENDIX 2

REGISTERED BANKS AND MUTUAL BANKS AS AT 31 DECEMBER 1999 (continued)

Institution	Address	Total assets as at 31 December		Percentage annual growth %
		1998 R million	1999 R million	
24. Nedcor Limited	P O Box 1144, Johannesburg 2000	82 465	98 412	19,3
25. NIB Securities	P O Box 582, Johannesburg, 2000	16 623	17 982	8,2
26. New Republic Bank Limited	P O Box 4928, Durban, 4000	1 666	0	(100,0)
27. Old Mutual Bank Limited	P O Box 453, Pinelands, 7540	0	551	-
28. Ons Eerste Volksbank (Association not for gain incorporated in terms of section 21 of the Companies Act, 1973)	P O Box 4, Pretoria, 0001	41	30	(26,4)
29. PSG Investment Bank Limited	P O Box 24024, Claremont, 7735	1 024	1 876	83,3
30. Rand Merchant Bank Limited	P O Box 786273, Sandton, 2146	20 779	4 340	(79,1)
31. Real Africa Durolink Investment Bank Limited	P O Box 1387, Rivonia, 2128	1 104	1 781	61,3
32. Regal Treasury Private Bank Limited	P O Box 3215, Rivonia, 2128	697	1 059	52,1
33. Saambou Bank Limited	P O Box 74127, Lynnwood Ridge, 0040	10 592	14 280	34,8
34. Sasfin Bank Limited	P O Box 95104, Grant Park, 2051	0	217	-
35. Securities Investment Bank Limited	P O Box 1499, Saxonwold, 2132	1 040	914	(12,1)
36. Southern Bank of Africa Limited	P O Box 2533, Saxonwold, 2132	106	85	(19,1)
37. TA Bank of South Africa Limited	P O Box 2938, Parklands, 2121	626	519	(17,2)
38. The Business Bank Limited	P O Box 786306, Sandton, 2146	577	987	71,1
39. The South African Bank of Athens Limited	P O Box 7781, Johannesburg, 2000	431	435	0,9
40. The Standard Bank of South Africa Limited	P O Box 7725, Johannesburg, 2000	127 818	137 518	7,6
41. Unibank Limited	P O Box 5490, Rivonia, 2128	2 888	3 670	27,1

APPENDIX 2

REGISTERED BANKS AND MUTUAL BANKS AS AT 31 DECEMBER 1999 (continued)

REGISTERED MUTUAL BANKS

Institution	Type of registration	Address	Total assets as at December		Percentage annual growth %
			1998 Rmillion	1999 R million	
1. GBS Mutual Bank	Final	P O Box 114, Grahamstown, 6140	269	258	(4,3)
2. TNBS Mutual Bank	Provisional	P O Box 186, Umtata, 5100	272	283	4,3
3. VBS Mutual Bank	Provisional	P O Box 3618, Louis Trichardt, 0920	116	137	18,2

BANK IN TERMS OF THE SUPERVISION OF FINANCIAL INSTITUTIONS RATIONALISATION ACT, 1996

In terms of the provisions of the Supervision of Financial Institutions Rationalisation Act, 1996 (Act No. 32 of 1996), the following is regarded as a bank, with effect from 1 July 1996:

Institution	Address	Total assets Rmillion
1. MEEG Bank Limited	P O Box 332, Umtata, 5100	314

BANK UNDER CURATORSHIP

Institution	Curator	Date of order
1. FBC Fidelity Bank Limited	Mr R K Store of Deloitte & Touche	25 October 1999

BANK IN FINAL LIQUIDATION

Institution	Liquidator	Date of order
1. Islamic Bank Limited	Mr A D Wilkins of Deloitte & Touche	13 January 1998

APPENDIX 3

LOCAL BANK BRANCHES OF FOREIGN BANKS AS AT 31 DECEMBER 1999

Institution	Address
1. ABN AMRO Bank N.V.	P O Box 78769, Sandton, 2146
2. Bank of Baroda	91/121 Cowey Road, Cowey Park, Berea, Durban, 4001
3. Barclays Bank Plc, South Africa Branch	P O Box 1542, Saxonwold, 2132
4. Citibank N.A.	P O Box 1800, Saxonwold, 2132
5. Commerzbank Aktiengesellschaft	P O Box 860, Parklands, 2121
6. Crédit Agricole Indosuez	P O Box 61523, Marshalltown, 2107
7. Deutsche Bank AG	Private Bag X9933, Sandton, 2146
8. ING Bank N.V. South Africa Branch	P O Box 782080, Sandton, 2146
9. Merrill Lynch Capital Markets Bank Limited	P O Box 61, Johannesburg, 2000
10. Morgan Guaranty Trust Company of New York	Private Bag X9936, Sandton, 2146
11. Société Générale	P O Box 6872, Johannesburg, 2000
12. State Bank of India	P O Box 2538, Saxonwold, 2132

APPENDIX 4

NAME CHANGES AND CANCELLATION OF REGISTRATION OF BANKS AND MUTUAL BANKS DURING THE PERIOD FROM 1 JANUARY 1999 TO 31 DECEMBER 1999

NAME CHANGES

Previous name	New name	Date of change
1. Bank of Transkei Limited	MEEG Bank Limited	15 January 1999
2. Credit and Savings Help Bank	Cashbank Limited (conversion of mutual bank to bank)	28 December 1999
3. District Securities Bank Limited	Cadiz Investment Bank Limited	29 April 1999
4. First National Bank of Southern Africa Limited	FirstRand Bank Limited	1 July 1999
5. First Corp Merchant Bank Limited	First National Bank of Southern Africa Limited	1 July 1999
6. Fulcrum Science and Technology Bank Limited	CorpCapital Bank Limited	23 December 1999
7. The African Bank Limited	African Bank Limited	12 November 1999

APPENDIX 5

REGISTERED CONTROLLING COMPANIES AS AT 31 DECEMBER 1999

Institution	Address
1. ABSA Group Limited	P O Box 260595, Excom, 2023
2. AMB Holdings Limited	P O Box 786833, Sandton, 2146
3. BOE Bank Holdings Limited	P O Box 86, Cape Town, 8000
4. Brait South Africa Limited	P O Box 2345, Saxonwold, 2132
5. Cashbank Holdings Limited	P O Box 8831, Roggebaai, 8012
6. Cadiz Holdings Limited	P O Box 44547, Claremont, 7735
7. FBC Fidelity Bank Holdings Limited	P O Box 32, Port Elizabeth, 6000
8. First National Bank Holdings Limited	P O Box 1153, Johannesburg, 2000
9. FirstCorp Merchant Bank Holdings Limited	P O Box 9773, Johannesburg, 2000
10. Fulcrum Science and Technology Bank Controlling Company Limited	P O Box 91656, Auckland Park, 2006
11. Genbel Securities Limited	P O Box 411420, Craighall, 2006
12. Imperial Bank Holdings Limited	P O Box 3567, Edenvale, 1610
13. Investec Holdings Limited	P O Box 785700, Sandton, 2146
14. Marriott Holdings Limited	P O Box 207, Durban, 4000
15. McCarthy Bank Holdings Limited	P O Box 1286, Umhlanga Rocks, 4320
16. Mercantile Lisbon Bank Holdings Limited	P O Box 782699, Sandton, 2146
17. Midland Economic Equity Group Limited	P O Box 412352, Craighall, 2024
18. Momentum Life Assurers Limited	P O Box 7400, Hennopsmeer, 0046
19. Nedcor Investment Bank Holdings Limited	P O Box 582, Johannesburg, 2000
20. Nedcor Limited	P O Box 1144, Johannesburg, 2000
21. NRB Holdings Limited	P O Box 4928, Durban, 4000
22. Old Mutual Bank Holdings Limited	P O Box 453, Pinelands, 7450.
23. PSG Investment Bank Holdings Limited	P O Box 24024, Claremont, 7735
24. Real Africa Durolink Holdings Limited	P O Box 1387, Rivonia, 2128
25. Regal Treasury Bank Holdings Limited	P O Box 3215, Rivonia, 2128
26. Saambou Holdings Limited	P O Box 74127, Lynnwood Ridge, 0040
27. Sasfin Holdings Limited	P O Box 95104, Grant Park, 2051
28. SIB Holdings Limited	P O Box 260362, Excom, 2023
29. Southern Bank of Africa Investment Holdings Limited	P O Box 2533, Saxonwold, 2132
30. Standard Bank Investment Corporation Limited	P O Box 7725, Johannesburg, 2000
31. TA Investment Holdings South Africa Limited	P O Box 2938, Parklands, 2121
32. TBB Holdings Limited	P O Box 786306, Sandton, 2146
33. Theta Group Limited	P O Box 1942, Saxonwold, 2132
34. Unibank Group Limited	P O Box 5490, Rivonia, 2128
35. Unibank Investment Holdings Limited	P O Box 5490, Rivonia, 2128

The following institutions are deemed to be controlling companies in terms of section 42 of the Banks Act, 1990:

1. Albaraka Investment and Development Company	P O Box 6854, Jeddah, 21452, Saudi Arabia
2. Bank of Taiwan	P O Box 5, Taipei, Taiwan
3. National Bank of Greece	86 Eolou Street, Athens TT 121, Greece
4. Pitcairns Finance	121, Avenue de la Faiencerie, L-1511
5. Société Financière pour les Pays d'Outre-mer	69, Rue la Boétie, 75008, Paris, France Luxemburg, RCS Luxemburg, B nr 33-106

APPENDIX 6

FOREIGN BANKS WITH APPROVED LOCAL REPRESENTATIVE OFFICES AS AT 31 DECEMBER 1999

Institution	Address
1. American Express Bank Limited	P O Box 31079, Braamfontein, 2017
2. Banca di Roma	P O Box 787018, Sandton, 2146
3. Banco BPI, SA	P O Box 303, Bruma, 2026
4. Banco Comercial Português	Postnet Suite 254, Private Bag X9, Rosettenville, 2130
5. Banco Espirito Santo e Comercial de Lisboa	P O Box 749, Bruma, 2026
6. Banco Português do Atlântico SA	P O Box 273, Bruma, 2026
7. Banco Totta & Açores SA	P O Box 309, Bruma, 2026
8. Bank Austria Creditanstalt International AG	P O Box 4918, Randburg, 2194
9. Bank Leumi Le-Israel BM	P O Box 8214, Johannesburg, 2000
10. Bank of America NA	P O Box 653144, Benmore, 2010
11. Bank of Cyprus Group	P O Box 652176, Benmore, 2010
12. Banque Bruxelles Lambert S.A.	P O Box 650660, Benmore, 2010
13. Banque Commerciale du Congo	P O Box 652065, Benmore, 2010
14. Banque Privée Edmond de Rothschild Luxembourg	P O Box 1027, Saxonwold, 2132
15. Banque Nationale de Paris	P O Box 653002, Benmore, 2010
16. Banque Paribas	P O Box 1779, Saxonwold, 2132
17. Bayerische Landesbank Girozentrale	P O Box 47337, Parklands, 2121
18. Bayerische Hypo- und Vereinsbank AG	P O Box 1483, Parklands, 2121
19. Belgolaise Bank	P O Box 652065, Benmore, 2010
20. Berliner Handels- und Frankfurter Bank	P O Box 1933, Saxonwold, 2132
21. China Everbright Bank, South African Representative Office	P O Box 78345, Sandton, 2146
22. Commerzbank AG	P O Box 860, Parklands, 2121
23. Compagnie Financière de CIC et de l'Union Européenne	302 Portofino, 30 9th Street, Killarney, 2193
24. Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank Nederland)	P O Box 1396, Parklands, 2121
25. Credit Commercial de France	P O Box 2200, Randburg, 2125
26. Crédit Lyonnais	P O Box 1059, Cramerview, 2060
27. Credit Suisse First Boston	Private Bag X9911, Sandton, 2146
28. Deutsche Bank AG	P O Box 781948, Sandton, 2146
29. DG Bank Deutsche Genossenschaftsbank	P O Box 1541, Parklands, 2121
30. Dresdner Bank AG (Dresdner Kleinwort Benson)	P O Box 781948, Sandton, 2146
31. Export-Import Bank of India	P O Box 2018, Saxonwold, 2132
32. First Union National Bank of Carolina	P O Box 3091, Saxonwold, 2132
33. Hambros Bank Limited	P O Box 652275, Benmore, 2010
34. Hellenic Bank Limited	P O Box 783392, Sandton, 2146

APPENDIX 6

FOREIGN BANKS WITH APPROVED LOCAL REPRESENTATIVE OFFICES AS AT 31 DECEMBER 1999 (continued)

Institution	Address
35. HSBC Equator Bank Plc	P O Box 3248, Parklands, 2121
36. Kleinwort Benson Ltd (Dresdner Kleinwort Benson)	P O Box 413355, Craighall, 2024
37. KBC Bank NV	Private Bag X10001, Sandton, 2146
38. Kredietbank SA Luxembourgeoise	P O Box 11241, Hatfield, 0028
39. MeesPierson NV	P O Box 3310, Parklands, 2121
40. MeesPierson (CI) Limited South Africa Representative Office	P O Box 650142, Benmore, 2010
41. Merita Bank Plc	P O Box 11241, Hatfield, 0028
42. Natexis Banque	P O Box 1414, Morningside, 2057
43. National Bank of Egypt	P O Box 55402, Northlands, 2116
44. National Bank of Malawi	P O Box 412723, Craighall, 2024
45. Nordbanken AB	P O Box 11241, Hatfield, 0028
46. Royal Bank of Canada	P O Box 652260, Benmore, 2010
47. Société Générale - South Africa	P O Box 6872, Johannesburg, 2000
48. Standard Chartered Bank	P O Box 2047, Houghton, 2041
49. The Bank of Tokyo-Mitsubishi, Ltd	P O Box 78519, Sandton, 2146
50. The Chase Manhattan Bank	P O Box 651996, Benmore, 2010
51. The Cyprus Popular Bank Limited	P O Box 1621, Bruma, 2026
52. The Representative Office for Southern and Eastern Africa of the Export-Import Bank of China	5th Floor, Norwich Liofe Towers, 13 Fredman Drive, Sandown, 2196
53. The Sumitomo Bank Limited	Private Bag X9932, Sandton, 2146
54. Union Bank of Nigeria Plc	P O Box 653125, Benmore, 2010
55. UBS AG	P O Box 652863, Benmore, 2010
56. Vereins- und Westbank AG	P O Box 1483, Parklands, 2121
57. Westdeutsche Landesbank Girozentrale	P O Box 786126, Sandton, 2146

APPENDIX 7

TRENDS IN SOUTH AFRICAN BANKS

The following tables have been selected for publication because they disclose:

- The most important industry trends.
- Industry statistics that facilitate banks' evaluation of their own positions.

Note: Certain of the comparative figures in respect of 1997 and 1998 may differ from those reported in the 1997 and 1998 Annual Reports owing to amended returns having been submitted by banks after publication of these reports.

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TABLE 1

COMPOSITION OF BALANCE SHEET - LIABILITIES

	Interbank funding R million	Non-bank funding R million	Foreign funding R million	Loans received under repurchase agreements R million	Other liabilities R million	Acknow- ledge- ment of debt R million	Capital and reserves R million	Total liabilities R million
Average month-end balance for quarter								
1997:01	18 921	348 288	37 708	7 077	32 773	6 574	36 586	487 928
1997:02	18 003	366 190	36 529	5 615	31 208	5 458	37 872	500 875
1997:03	19 146	381 175	35 067	5 991	33 823	5 630	39 093	519 924
1997:04	21 457	393 312	36 029	6 483	40 772	5 793	41 105	544 951
1998:01	20 571	409 450	35 661	8 765	38 313	5 937	43 707	562 404
1998:02	27 022	423 147	40 539	15 635	48 034	4 699	47 165	606 240
1998:03	33 664	435 337	52 729	16 075	46 010	4 176	50 200	638 190
1998:04	28 110	455 032	44 067	14 652	48 597	4 059	51 698	646 214
1999:01	30 022	460 404	45 363	13 292	53 858	4 481	54 194	661 614
1999:02	33 722	466 547	45 960	16 825	59 610	5 803	57 423	685 891
1999:03	39 388	479 893	43 773	22 767	63 061	6 433	61 041	716 355
1999:04	37 486	487 865	40 466	20 076	60 340	7 702	62 269	716 203
Month-end balance for year								
1997	22 809	396 349	35 628	7 734	38 958	6 137	41 754	549 369
1998	27 305	460 290	42 156	14 868	52 206	3 929	52 045	652 797
1999	36 898	495 530	38 530	18 698	63 713	8 201	62 689	724 260
Average 12 months								
1997	19 382	372 241	36 333	6 291	34 644	5 864	38 664	513 419
1998	27 342	430 741	43 249	13 782	45 238	4 718	48 192	613 262
1999	35 155	473 677	43 890	18 240	59 217	6 105	58 732	695 016
Percentage annual growth	%	%	%	%	%	%	%	%
1997	34,5	18,0	(3,2)	(7,5)	22,2	(8,3)	24,7	16,9
1998	19,7	16,1	18,3	92,2	34,0	(36,0)	24,6	18,8
1999	35,1	7,7	(8,6)	25,8	22,0	108,7	20,5	10,9

TABLE 2

COMPOSITION OF BALANCE SHEET - ASSETS

	Money R million	Interbank advances R million	Non-bank advances R million	Loans granted under resale agreements R million	Trading portfolio R million	Invest- ment portfolio R million	Fixed assets R million	Acknow- ledgement of debt outstanding R million	Other assets R million	Total assets R million
Average month-end balance for quarter										
1997:01	9 848	16 650	387 960	5 538	9 259	25 407	10 046	6 574	16 646	487 928
1997:02	11 247	14 083	404 121	3 625	8 982	26 299	10 146	5 458	16 913	500 875
1997:03	11 270	15 453	421 190	2 845	9 305	26 391	10 280	5 630	17 560	519 924
1997:04	12 083	18 973	437 228	5 130	8 701	27 694	10 556	5 793	18 792	544 951
1998:01	11 335	17 346	455 317	6 030	9 299	28 259	10 881	5 937	17 999	562 404
1998:02	11 830	21 370	481 826	10 032	10 984	31 595	11 053	4 699	22 847	606 240
1998:03	12 969	24 667	500 395	7 418	12 802	36 812	11 132	4 187	27 808	638 190
1998:04	13 392	20 912	510 087	3 504	18 676	38 314	11 538	4 059	25 733	646 214
1999:01	12 919	22 325	523 574	1 943	19 248	39 346	11 519	4 481	26 260	661 614
1999:02	14 792	25 781	534 866	1 866	20 453	44 871	11 321	5 803	26 140	685 891
1999:03	14 760	29 416	550 238	2 944	24 274	46 146	10 873	6 433	31 271	716 355
1999:04	15 869	31 538	548 591	6 401	21 954	46 205	10 838	7 702	27 106	716 203
Month-end balance for year										
1997	13 630	21 957	439 767	5 678	8 262	27 305	10 725	6 137	15 909	549 369
1998	14 809	21 271	515 734	3 534	19 218	36 795	11 537	3 929	25 971	652 797
1999	18 068	30 781	551 705	6 200	23 096	46 391	10 915	8 201	28 903	724 260
Average 12 months										
1997	11 112	16 290	412 625	4 285	9 062	26 448	10 257	5 864	17 478	513 419
1998	12 381	21 074	486 907	6 746	12 940	33 745	11 151	4 721	23 597	613 262
1999	14 585	27 265	539 317	3 288	21 482	44 142	11 137	6 105	27 694	695 016
Percentage annual growth	%	%	%	%	%	%	%	%	%	%
1997	15,8	36,1	17,8	3,5	0,2	18,2	7,2	(8,3)	2,9	16,9
1998	8,7	(3,1)	17,3	(37,8)	132,6	34,8	7,6	(36,0)	63,3	18,8
1999	22,0	44,7	7,0	75,4	20,2	26,1	(5,4)	108,7	11,3	10,9

TABLE 3

COMPOSITION OF SELECTED LIABILITIES

	Deposits					Loans under repurchase agreement			Foreign funding		
	Demand R million	Savings R million	Fixed and notice R million	Negotiable certificates of deposit R million	Total R million	Banks R million	Non- banks R million	Total R million	Banks R million	Non- banks R million	Total R million
Average month-end balance for quarter											
1997:01	147 323	24 790	118 124	58 051	348 288	2 078	4 999	7 077	33 725	3 983	37 708
1997:02	147 521	25 414	127 141	66 114	366 190	1 041	4 574	5 615	32 261	4 268	36 529
1997:03	160 152	25 562	127 195	68 266	381 175	1 294	4 697	5 991	30 028	5 039	35 067
1997:04	170 651	26 245	132 423	63 993	393 312	2 491	3 992	6 483	30 765	5 264	36 029
1998:01	177 476	26 298	135 673	70 002	409 450	3 353	5 412	8 765	30 070	5 592	35 661
1998:02	192 079	26 710	138 332	66 026	423 147	9 308	6 327	15 635	33 844	6 695	40 539
1998:03	215 334	26 443	132 145	61 415	435 337	10 762	5 314	16 075	40 323	12 406	52 729
1998:04	216 263	26 782	134 992	76 996	455 032	9 996	4 656	14 652	30 517	13 550	44 067
1999:01	216 178	26 990	134 120	83 116	460 404	8 068	5 224	13 292	34 473	10 889	45 363
1999:02	219 194	27 904	137 994	81 456	466 547	10 289	6 535	16 825	34 486	11 474	45 960
1999:03	235 999	29 903	136 291	77 699	479 893	16 528	6 238	22 767	31 130	12 643	43 773
1999:04	252 568	31 085	133 835	70 378	487 865	13 474	6 602	20 076	28 086	12 379	40 466
Month-end balance for year											
1997	171 003	26 372	134 475	64 500	396 349	3 899	3 835	7 734	30 877	4 751	35 628
1998	217 372	27 266	135 612	80 040	460 290	9 547	5 320	14 868	30 164	11 992	42 156
1999	259 347	31 303	132 432	72 449	495 530	14 009	4 689	18 698	26 742	11 789	38 530
Average 12 months											
1997	156 412	25 503	126 221	64 106	372 241	1 726	4 565	6 291	31 695	4 638	36 333
1998	200 288	26 558	135 286	68 610	430 741	8 355	5 427	13 782	33 688	9 561	43 249
1999	230 985	28 970	135 560	78 162	473 677	12 090	6 150	18 240	32 044	11 847	43 890
Percentage annual growth	%	%	%	%	%	%	%	%	%	%	%
1997	15,6	3,5	19,7	28,5	18,0	39,5	(31,1)	(7,5)	(6,4)	24,2	(3,2)
1998	27,1	3,4	0,8	24,1	16,1	144,9	38,7	92,2	(2,3)	152,4	18,3
1999	19,3	14,8	(2,3)	(9,5)	7,7	46,7	(11,9)	25,8	(11,3)	(1,7)	(8,6)

TABLE 4

COMPOSITION OF LOANS AND ADVANCES TO NON-BANKS

	Negotiable certificates of deposit R million	Instalment debtors R million	Mortgage loans R million	Credit cards R million	Acknowledge- ment of debt discounted R million	Redeem- able preference shares R million	Overdrafts and loans R million	Foreign- currency loans and advances R million	Less: Specific provisions R million	Total R million
Average month-end balance for quarter										
1997:01	8 178	68 524	157 726	9 066	18 557	5 805	110 372	16 158	6 426	387 960
1997:02	12 389	70 007	162 699	9 102	19 636	5 881	118 340	12 948	6 882	404 121
1997:03	14 155	70 187	166 683	8 846	21 529	6 664	125 344	14 855	7 072	421 190
1997:04	12 042	71 560	170 996	9 390	22 943	7 134	131 254	19 056	7 146	437 228
1998:01	14 526	71 863	176 338	9 838	21 782	8 059	140 761	19 666	7 515	455 317
1998:02	12 194	73 243	180 875	10 107	21 243	9 278	150 167	32 625	7 905	481 826
1998:03	13 392	73 511	185 514	9 952	23 461	10 093	158 833	33 919	8 278	500 395
1998:04	20 113	73 701	188 897	10 290	24 236	11 544	168 444	22 325	9 462	510 087
1999:01	24 218	73 656	190 481	10 782	22 811	12 634	174 121	24 595	9 723	523 574
1999:02	24 419	73 594	190 351	11 028	23 297	13 076	179 742	29 919	10 560	534 866
1999:03	21 320	73 234	191 932	10 882	23 684	13 218	187 299	39 559	10 890	550 238
1999:04	15 180	73 974	194 313	11 313	20 398	12 313	195 735	37 077	11 710	548 591
Month-end balance for year										
1997	12 380	71 569	172 369	9 655	22 493	7 429	133 522	17 640	7 291	439 767
1998	20 221	73 537	189 401	10 545	23 892	11 381	173 840	22 457	9 540	515 734
1999	14 751	74 261	195 304	11 582	21 032	12 170	198 649	35 957	11 999	551 705
Average for year										
1997	11 691	70 070	164 526	9 101	20 666	6 371	121 328	15 754	6 881	412 625
1998	15 057	73 080	182 906	10 047	22 680	9 743	154 551	27 134	8 290	486 907
1999	21 284	73 614	191 769	11 001	22 547	12 810	184 224	32 788	10 721	539 317
Percentage annual growth	%	%	%	%	%	%	%	%	%	%
1997	89,4	5,8	11,9	8,1	30,1	29,0	29,5	8,8	15,2	17,8
1998	63,3	2,7	9,9	9,2	6,2	53,2	30,2	27,3	30,8	17,3
1999	(27,1)	1,0	3,1	9,8	(12,0)	6,9	14,3	60,1	25,8	7,0

TABLE 5

CAPITAL ADEQUACY

	Risk-weighted assets and off- balance-sheet items R million	Counterparty- risk exposure R million	Total risk exposure R million	Required capital (8 per cent) R million	Net qualifying capital	
					R million	Percentage
Quarter						
1997:01	303 941	5 678	363 789	29 103	36 318	9,5
1997:02	358 898	5 517	364 415	29 153	36 895	9,6
1997:03	371 504	4 607	376 111	30 089	37 156	9,4
1997:04	388 139	4 404	392 543	31 403	39 794	9,7
1998:01	402 284	4 298	404 519	32 461	42 482	10,1
1998:02	428 743	7 725	436 468	34 917	46 066	10,1
1998:03	452 968	12 061	465 030	37 202	49 870	10,0
1998:04	451 097	8 656	459 753	36 780	49 419	10,6
1999:01	468 851	6 835	475 686	38 098	53 758	11,2
1999:02	474 326	6 701	481 027	38 482	55 952	11,5
1999:03	486 618	6 295	492 912	39 502	58 854	11,8
1999:04	500 377	5 343	505 721	40 519	60 633	11,8
Average for year						
1997	355 620	5 052	374 214	29 937	37 541	9,5
1998	433 773	8 185	441 442	35 340	46 959	10,2
1999	482 543	6 293	488 836	39 150	57 299	11,5
Percentage annual growth	%	%	%	%	%	
1997	16,7	1,7	16,5	16,5	19,7	
1998	16,2	96,6	17,1	17,1	24,2	
1999	10,9	(38,3)	10,0	10,2	22,7	

TABLE 6

ANALYSIS OF CAPITAL AND RESERVES

	Primary capital R million	Qualifying secondary capital R million	Total qualifying capital R million	Less: Impairments R million	Net qualifying capital R million	As percentage of total risk exposure		
						Primary capital %	Impairments %	Secondary capital %
Quarter								
1997:01	25 339	12 860	38 198	1 881	36 318	7,0	0,5	3,5
1997:02	26 077	12 652	38 729	1 833	36 895	7,2	0,5	3,5
1997:03	26 931	12 237	39 168	2 012	37 156	7,2	0,5	3,3
1997:04	28 920	12 848	41 768	1 973	39 794	7,4	0,5	3,3
1998:01	30 743	14 668	45 411	2 929	42 482	7,6	0,7	3,6
1998:02	34 066	15 478	49 543	3 477	46 066	7,8	0,8	3,6
1998:03	39 454	15 283	54 737	4 867	49 870	8,5	1,1	3,3
1998:04	40 292	14 935	55 227	5 808	49 419	8,8	1,3	3,3
1999:01	43 406	16 501	59 907	6 149	53 758	9,1	1,3	3,5
1999:02	43 295	19 137	62 432	6 480	55 952	9,0	1,4	4,0
1999:03	46 894	17 973	64 867	6 013	58 854	9,5	1,2	3,7
1999:04	50 656	17 601	68 257	7 624	60 633	10,0	1,5	3,5
Average for year								
1997	26 817	12 649	39 466	1 925	37 541	7,2	0,5	3,4
1998	36 139	15 091	51 230	4 270	46 960	8,2	1,0	3,4
1999	46 063	17 803	63 866	6 567	57 299	9,4	1,3	3,6
Percentage annual growth	%	%	%	%	%			
1997	20,7	20,2	20,5	39,4	19,7			
1998	39,3	16,2	32,2	194,3	24,2			
1999	25,7	17,9	23,6	31,3	22,7			

TABLE 7

RISK PROFILE OF ASSETS

	Risk category							Total R million	Risk- weighted assets R million	Risk- weighted assets as percentage of total average assets %
	0% R million	5% R million	10% R million	20% R million	50% R million	100% R million	1250% R million			
Average month-end balance for quarter										
1997:01	52 973	0	12 032	29 083	134 439	258 803	600	487 928	340 538	69,8
1997:02	53 043	164	11 895	31 155	137 237	266 470	911	500 875	353 905	70,7
1997:03	55 540	0	13 274	36 383	138 913	274 717	1 098	519 924	366 506	70,5
1997:04	61 381	0	12 649	40 495	143 721	285 848	856	544 951	377 766	69,3
1998:01	61 725	3	11 233	43 363	146 736	298 261	1 084	562 404	394 975	70,2
1998:02	69 512	0	11 736	52 298	151 103	320 307	1 283	606 240	423 534	69,9
1998:03	76 417	0	12 387	56 673	152 860	338 189	1 664	638 190	447 995	70,2
1998:04	76 002	2	13 417	50 615	154 016	349 652	2 510	646 214	469 504	72,7
1999:01	75 198	139	13 661	56 692	151 343	361 998	2 583	661 614	482 671	73,0
1999:02	88 149	0	12 216	62 002	151 434	369 580	2 510	685 891	490 294	71,5
1999:03	105 323	0	11 906	60 362	155 942	380 325	2 497	716 355	502 771	70,2
1999:04	98 713	2	13 479	58 345	151 032	391 861	2 772	716 203	515 042	71,9
Month-end balance for year										
1997	65 366	0	11 512	41 013	142 943	287 697	839	549 369	379 007	69,0
1998	77 811	4	12 799	51 607	152 780	355 231	2 565	652 797	475 285	72,8
1999	99 678	0	14 936	57 730	153 316	395 235	3 366	724 260	527 007	72,8
Average for year										
1997	55 734	41	12 462	34 279	138 577	271 460	866	513 419	359 679	70,1
1998	70 914	1	12 193	50 737	151 179	326 602	1 636	613 262	434 002	70,8
1999	91 846	35	12 816	59 350	152 438	375 941	2 591	695 016	497 695	71,6
Percentage annual growth	%	%	%	%	%	%	%	%	%	
1997	27,4	-	(13,2)	54,9	8,6	16,6	41,3	16,9	16,0	
1998	19,0	-	11,2	25,8	6,9	23,5	205,8	18,8	25,4	
1999	28,1	-	16,7	11,9	0,4	11,3	31,2	10,9	10,9	

TABLE 8

RISK PROFILE OF OFF-BALANCE-SHEET ITEMS

	Risk category								Risk-weighted off-balance-sheet items R million	Risk-weighted items as percentage of total average off-balance-sheet items %
	0% R million	5% R million	10% R million	20% R million	50% R million	100% R million	Impairments R million	Total R million		
Average month-end balance for quarter										
1997:01	12 876	1 605	1 296	5 857	23 726	10 574	0	55 933	23 818	42,6
1997:02	12 459	1 697	1 338	5 719	23 828	9 392	0	54 433	22 668	41,6
1997:03	12 721	856	1 671	5 390	24 707	13 884	30	59 260	27 899	47,1
1997:04	13 040	1 341	947	4 759	25 234	14 486	13	59 821	28 375	47,4
1998:01	12 989	1 265	544	4 707	28 733	12 512	6	60 756	28 017	46,1
1998:02	14 444	1 731	518	4 572	32 679	15 065	6	69 015	32 531	47,1
1998:03	14 775	2 109	972	4 926	35 826	15 306	0	73 913	34 407	46,6
1998:04	14 908	1 680	553	4 552	38 792	13 176	0	73 660	33 627	45,7
1999:01	17 105	1 582	789	4 577	43 147	11 803	0	79 003	34 450	43,6
1999:02	20 593	1 472	907	4 366	44 166	11 909	0	83 413	35 030	42,0
1999:03	22 137	1 909	1 008	4 885	42 534	12 946	0	85 418	35 386	41,4
1999:04	11 537	3 074	1 619	7 281	41 934	18 122	0	83 566	40 860	48,9
Month-end balance for year										
1997	12 945	1 356	557	4 816	26 654	14 268	38	60 634	29 159	48,1
1998	14 840	1 469	565	4 554	40 976	11 604	0	74 008	33 133	44,8
1999	11 068	3 440	706	5 324	42 915	17 935	0	81 387	40 700	50,0
Average for year										
1997	12 774	1 375	1 313	5 432	24 374	12 084	11	57 362	25 690	44,8
1998	14 279	1 696	647	4 689	34 008	14 015	3	69 336	32 146	46,4
1999	17 843	2 009	1 081	5 277	42 945	13 695	0	82 850	36 432	44,0
Percentage annual growth	%	%	%	%	%	%	%	%	%	
1997	(3,0)	(35,0)	(59,6)	(22,8)	8,8	47,5	-	6,0	24,6	
1998	14,6	8,4	1,4	(5,4)	53,7	(18,7)	-	22,1	13,6	
1999	(25,4)	134,2	24,9	16,9	4,7	54,6	-	10,0	22,8	

TABLE 9(a)

RISK PROFILE OF LOANS AND ADVANCES

	Average month-end balance for quarter 1997				Average month-end balance for quarter 1998			
	March %	June %	September %	December %	March %	June %	September %	December %
Interbank advances	12,5	14,1	14,3	15,4	14,2	14,3	15,2	14,6
Negotiable certificates of deposit	19,9	20,3	20,5	19,9	19,9	19,7	19,2	19,2
Instalment debtors	99,6	99,6	99,6	99,6	99,6	99,6	99,7	99,7
Mortgage loans	58,6	58,9	59,2	59,2	59,2	59,7	60,0	60,8
Credit cards	100,0	100,0	99,9	100,0	100,0	100,0	100,0	100,0
Acknowledgement of debt discounted	21,3	20,2	19,8	19,8	21,2	23,0	21,4	18,7
Redeemable preference shares	123,1	115,8	120,1	120,4	117,0	114,4	98,7	98,1
Overdrafts and loans	96,5	95,6	95,5	94,5	94,2	95,5	96,1	95,6
Foreign-currency loans and advances	47,4	50,3	44,9	38,9	38,1	32,6	34,8	46,7
Loans granted under resale agreements	44,9	33,3	41,0	36,3	35,0	36,9	39,8	29,1
Banks	18,6	15,7	19,2	14,3	19,9	15,4	16,9	18,2
Non-banks	52,6	37,7	49,4	46,4	53,0	70,0	80,1	65,1
Total loans and advances	72,3	72,5	72,2	71,2	71,5	71,0	70,8	72,4
Specific provisions	99,8	99,2	99,6	99,9	99,8	99,7	99,8	99,9
Deposits, loans and advances after provisions	71,9	72,1	71,8	70,8	71,0	70,5	70,4	71,9

TABLE 9(b)

RISK PROFILE OF LOANS AND ADVANCES

	Average month-end balance for quarter 1999				Month-end balance for year			Average for year		
	March %	June %	September %	December %	1997 %	1998 %	1999 %	1997 %	1998 %	1999 %
Interbank advances	15,4	16,9	14,9	14,5	15,5	15,7	14,3	14,1	14,6	15,4
Negotiable certificates of deposit	20,8	21,8	20,8	19,8	19,7	19,3	19,8	20,1	19,5	20,8
Instalment debtors	99,7	99,7	99,5	99,6	99,6	99,7	99,6	99,6	99,7	99,6
Mortgage loans	61,3	61,2	61,8	62,0	59,4	61,1	61,9	59,0	59,9	61,6
Credit cards	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
Acknowledgement of debt discounted	22,2	21,2	18,6	20,2	20,0	19,3	20,4	20,3	21,1	20,5
Redeemable preference shares	98,2	98,2	98,2	98,1	119,5	98,0	98,1	119,9	107,1	98,2
Overdrafts and loans	95,1	95,9	95,6	95,5	94,1	95,9	95,2	95,6	95,3	95,5
Foreign-currency loans and advances	47,8	40,4	31,8	32,6	42,4	48,8	35,1	45,4	38,1	38,1
Loans granted under resale agreements	22,1	17,3	38,7	47,0	17,4	22,9	43,9	38,9	35,2	31,3
Banks	9,0	12,3	17,4	15,8	7,0	16,2	17,8	17,0	17,6	13,6
Non-banks	74,6	36,2	85,7	90,6	23,3	63,7	88,6	46,6	67,1	71,8
Total loans and advances	72,6	72,1	71,0	72,1	70,9	72,9	72,3	72,1	71,4	71,9
Specific provisions	99,8	99,7	99,7	99,5	99,9	99,9	99,5	99,6	99,8	99,7
Deposits, loans and advances after provisions	72,1	71,6	70,5	71,5	70,5	72,5	71,8	71,6	71,0	71,4

TABLE 10(a)

COMPOSITION OF INCOME STATEMENT

	Average monthly balance for quarter 1997				Average monthly balance for quarter 1998			
	March R million	June R million	September R million	December R million	March R million	June R million	September R million	December R million
Interest income	6 173	6 468	6 734	6 757	6 818	6 947	8 896	9 229
Interest expense	5 025	5 210	5 353	5 314	5 318	5 575	7 448	7 543
Interest margin	1 148	1 257	1 380	1 443	1 499	1 372	1 448	1 687
Less: Specific provisions on loans and advances	218	293	279	286	279	269	382	461
Less: General debt provisions	42	12	25	25	65	43	30	24
Less: Other provisions	25	24	33	32	44	39	61	19
Adjusted interest margin	863	928	1 043	1 101	1 111	1 021	976	1 183
Add: Transaction-based fee income	643	695	777	789	791	815	872	881
Income from management of funds	1 507	1 623	1 820	1 890	1 902	1 837	1 848	2 064
Less: Operational expenses	1 650	1 771	1 849	1 862	2 013	2 073	2 238	2 205
Net income from management of funds	(143)	(148)	(29)	28	(111)	(237)	(390)	(141)
Add: Investment income	328	381	463	388	362	368	404	689
Less: Specific provisions - investments	0	0	0	0	0	0	1	0
Add: Trading income	234	244	282	157	318	392	500	283
Add: Knowledge-based fee income	77	93	124	108	115	156	198	165
Net income before tax	495	570	840	682	683	680	711	995
Financial services levy	0	0	0	0	0	0	0	0
Taxation	133	181	210	176	179	198	173	275
Net income after tax	363	389	629	506	504	482	538	720

TABLE 10(b)

COMPOSITION OF INCOME STATEMENT

	Average monthly balance for quarter 1999				Results for 12 months			Average for year		
	March R million	June R million	September R million	December R million	1997 R million	1998 R million	1999 R million	1997 R million	1998 R million	1999 R million
Interest income	8 688	7 947	7 284	6 982	78 395	95 672	92 705	6 533	7 973	7 725
Interest expense	6 952	6 208	5 601	5 286	62 707	77 652	72 142	5 226	6 471	6 012
Interest margin	1 736	1 739	1 683	1 696	15 688	18 020	20 563	1 307	1 502	1 714
Less: Specific provisions on loans and advances	494	569	572	768	3 229	4 172	7 211	269	348	601
Less: General debt provisions	30	31	(57)	134	312	485	414	26	40	35
Less: Other provisions	40	(5)	14	21	339	490	207	28	41	17
Adjusted interest margin	1 173	1 144	1 154	772	11 808	12 872	12 730	984	1 073	1 061
Add: Transaction-based fee income	948	1 064	1 066	1 081	8 711	10 077	12 478	726	840	1 040
Income from management of funds	2 120	2 208	2 220	1 853	20 519	22 949	25 208	1 710	1 912	2 101
Less: Operational expenses	2 234	2 481	2 396	2 512	21 395	25 587	28 872	1 783	2 132	2 406
Net income from management of funds	(114)	(273)	(176)	(658)	(876)	(2 638)	(3 665)	(73)	(220)	(305)
Add: Investment income	601	444	489	520	4 682	5 468	6 162	390	456	513
Less: Specific provisions - investments	3	0	0	23	2	4	80	0	0	7
Add: Trading income	506	392	298	498	2 751	4 481	5 083	229	373	424
Add: Knowledge-based fee income	184	167	131	185	1 206	1 902	2 004	101	158	167
Net income before tax	1 174	729	743	522	7 762	9 206	9 505	647	767	792
Financial services levy	0	0	0	0	(2)	0	0	0	0	0
Taxation	284	150	219	152	2 102	2 475	2 415	175	206	201
Net income after tax	890	579	524	370	5 661	6 731	7 089	472	561	591

TABLE 11

PROFITABILITY: OPERATING RATIOS

	Interest income to loans and advances %	Interest expense to funding %	Interest margin to gross interest income %	Investment income to investments %	Provisions to loans and advances %	Operating expenses to income from management of funds %
Average monthly balance for quarter						
1997:01	18,1	13,8	4,3	15,4	37,7	96,6
1997:02	18,4	13,9	4,5	17,4	43,6	94,2
1997:03	18,4	13,8	4,6	21,0	45,8	87,5
1997:04	17,6	13,1	4,5	16,8	43,9	93,9
1998:01	17,1	12,7	4,4	15,3	47,4	92,4
1998:02	16,2	12,5	3,8	14,0	41,6	97,2
1998:03	20,1	15,8	4,2	13,1	57,1	95,5
1998:04	20,7	15,9	4,8	21,9	58,7	83,4
1999:01	19,0	14,5	4,6	18,1	63,0	79,0
1999:02	17,0	12,5	4,4	11,9	64,8	96,3
1999:03	15,0	10,8	4,2	12,8	58,4	97,2
1999:04	14,3	10,2	4,1	13,2	99,8	93,7
Results for the 12 months ended						
December 1997	18,0	13,5	4,5	17,9	43,5	92,1
December 1998	18,9	14,5	4,4	16,0	54,3	90,3
December 1999	15,3	11,1	4,2	14,2	72,7	93,2

TABLE 12

PROFITABILITY RATIOS

	Net income after tax to total assets %	Net income after tax to owners equity %	Stated as a percentage of total assets				
			Interest income %	Interest expense %	Interest margin %	Operating expenses %	Fees and commissions %
Average monthly balance for quarter							
1997:01	0,9	13,0	15,2	12,1	2,8	4,1	1,8
1997:02	0,9	13,4	15,5	12,2	3,0	4,2	1,9
1997:03	1,4	21,4	15,5	12,1	3,2	4,3	2,1
1997:04	1,1	16,2	14,9	11,5	3,2	4,1	2,0
1998:01	1,1	15,4	14,5	11,1	3,2	4,3	1,9
1998:02	1,0	13,6	13,8	10,8	2,7	4,1	1,9
1998:03	1,0	14,1	16,7	13,8	2,7	4,2	2,0
1998:04	1,3	18,1	17,1	13,7	3,1	4,1	1,9
1999:01	1,6	20,9	15,8	12,4	3,1	4,1	2,0
1999:02	1,0	13,0	13,9	10,6	3,0	4,3	2,2
1999:03	0,9	11,2	12,2	9,1	2,8	4,0	2,0
1999:04	0,6	7,5	11,7	8,6	2,8	4,2	2,1
Results for the 12 months ended							
December 1997	1,1	16,0	15,3	12,0	3,1	4,2	1,9
December 1998	1,1	15,3	15,6	12,4	2,9	4,2	2,0
December 1999	1,0	13,1	13,3	10,1	3,0	4,2	2,1

TABLE 13

PERCENTAGE COMPOSITION OF INTEREST INCOME

	Interbank loans %	Instalment debtors %	Mortgage loans %	Credit cards %	Acknow- ledge- ment of debt discounted %	Redeem- able preference shares %	Overdrafts and loans %	Foreign- currency loans and advances %	Loans under resale agreements %
Average monthly balance for quarter									
1997:01	5,9	18,8	39,7	2,6	4,5	1,0	24,6	1,3	1,5
1997:02	6,4	18,3	39,8	2,6	4,6	1,0	25,1	1,1	1,1
1997:03	6,1	17,7	39,3	2,4	4,6	1,2	26,7	1,1	0,9
1997:04	6,6	17,6	38,6	2,3	4,6	1,1	26,9	1,3	1,1
1998:01	6,3	16,8	37,9	2,4	4,5	1,3	28,3	1,3	1,2
1998:02	6,0	16,3	37,2	2,4	4,3	1,4	28,4	2,3	1,7
1998:03	6,2	16,2	36,3	2,1	4,3	1,5	29,4	2,2	1,9
1998:04	7,2	15,2	36,8	2,1	5,0	1,9	29,5	1,9	0,5
1999:01	8,5	14,4	36,7	2,2	4,3	1,8	30,0	1,5	0,7
1999:02	8,9	14,5	35,3	2,4	4,1	2,0	30,8	1,4	0,7
1999:03	6,6	14,4	35,7	2,4	4,1	2,1	31,4	2,4	0,8
1999:04	6,8	14,1	34,3	2,3	3,2	2,2	33,2	2,7	1,1
Results for the 12 months ended									
December 1997	6,3	18,1	39,3	2,5	4,6	1,1	25,8	1,2	1,2
December 1998	6,4	16,1	37,0	2,3	4,5	1,5	28,9	1,9	1,3
December 1999	7,7	14,4	35,5	2,3	3,9	2,0	31,3	2,0	0,8

TABLE 14

PERCENTAGE COMPOSITION OF INTEREST EXPENSE

	Intra- group bank funding %	Interbank funding %	Demand deposits %	Savings deposits %	Fixed and notice deposits %	Negotiable certificates of deposit %	Foreign funding %	Loans- under repurchase agreements %	Debt instru- ments %	Other %
Average monthly balance for quarter										
1997:01	2,8	2,9	33,1	3,4	30,4	14,4	4,6	1,6	2,0	4,7
1997:02	3,9	2,7	30,9	3,3	31,9	16,1	4,5	1,3	2,1	3,4
1997:03	3,8	2,5	31,6	3,3	31,3	16,5	4,3	1,5	2,0	3,2
1997:04	3,6	3,9	32,3	3,1	31,0	14,8	4,4	1,3	2,1	3,5
1998:01	3,8	3,4	32,2	3,0	30,4	15,1	4,2	1,6	2,1	4,2
1998:02	3,5	3,3	35,4	2,9	27,6	13,7	4,4	2,6	2,0	4,7
1998:03	3,5	4,1	42,3	2,9	25,1	10,0	4,5	1,9	1,7	4,0
1998:04	3,3	3,7	39,2	3,0	26,2	13,9	3,9	1,2	2,0	3,6
1999:01	3,0	3,4	37,4	2,8	26,8	16,0	3,7	1,3	1,9	3,7
1999:02	3,6	3,3	36,0	2,6	25,6	16,5	4,3	1,6	2,3	4,2
1999:03	3,0	3,4	35,1	2,5	25,7	13,8	4,7	2,1	3,1	6,5
1999:04	2,8	3,5	37,4	2,4	25,3	11,4	4,5	1,5	3,2	7,9
Results for the 12 months ended										
December 1997	3,5	3,0	32,0	3,3	31,2	15,4	4,4	1,4	2,0	3,7
December 1998	3,5	3,6	37,3	2,9	27,3	13,2	4,2	1,8	1,9	4,1
December 1999	3,1	3,4	36,5	2,6	25,9	14,4	4,3	1,6	2,6	5,6

TABLE 15

LIQUIDITY STRUCTURE

	Short-term	32-60 days	61-91 days	92-181 days
	R million	R million	R million	R million
As at 31 December 1997				
On-balance-sheet mismatch	(126 063)	(37 006)	(14 454)	(18 717)
Anticipated future cash flows				
- Inward	97 291	33 071	28 852	69 136
- Outward	69 793	34 068	31 202	76 239
Mismatch for the month	(98 565)	(38 003)	(16 804)	(25 820)
Cumulative mismatch	(98 565)	(136 568)	(153 372)	(179 192)
As at 31 December 1998				
On-balance-sheet mismatch	(156 592)	(35 066)	(6 118)	(22 811)
Anticipated future cash flows				
- Inward	64 928	23 196	24 532	55 340
- Outward	24 742	19 058	19 940	48 887
Mismatch for the month	(116 406)	(30 928)	(1 526)	(16 358)
Cumulative mismatch	(116 406)	(147 334)	(148 860)	(165 218)
As at 31 December 1999				
On-balance-sheet mismatch	(199 473)	(31 119)	(12 383)	(8 207)
Anticipated future cash flows				
- Inward	95 377	25 596	26 222	53 628
- Outward	53 852	21 746	21 199	52 793
Mismatch for the month	(157 948)	(27 269)	(7 360)	(7 372)
Cumulative mismatch	(157 948)	(185 217)	(192 577)	(199 949)

TABLE 16

FUNDING MATURITY STRUCTURE

	Short term	Medium term	Long term	Total
	%	%	%	
Average month-end balance for quarter				
1997:01	63,2	24,8	12,0	100,0
1997:02	60,9	26,3	12,8	100,0
1997:03	61,3	25,6	13,1	100,0
1997:04	62,3	26,0	11,8	100,0
1998:01	62,8	25,0	12,3	100,0
1998:02	64,5	22,8	12,7	100,0
1998:03	66,9	20,5	12,6	100,0
1998:04	62,7	23,3	14,0	100,0
1999:01	63,7	22,6	13,7	100,0
1999:02	64,4	22,7	12,9	100,0
1999:03	67,1	21,4	11,5	100,0
1999:04	67,6	21,4	11,1	100,0
Month-end balance for year				
1997	64,4	24,5	11,1	100,0
1998	64,1	22,7	13,2	100,0
1999	68,0	20,7	11,3	100,0
Average for year				
1997	61,9	25,7	12,4	100,0
1998	64,2	22,9	12,9	100,0
1999	65,7	22,0	12,3	100,0

TABLE 17(a)

CALCULATION OF LIQUID-ASSET REQUIREMENT

	Average month-end balance for quarter 1997				Average month-end balance for quarter 1998			
	March R million	June R million	September R million	December R million	March R million	June R million	September R million	December R million
Liabilities, including capital and reserves	487 928	500 875	519 924	544 951	562 404	606 240	638 190	646 214
Less: Capital and reserves	36 586	37 872	39 093	41 105	43 707	47 165	50 200	51 698
Liabilities as adjusted	451 342	463 003	480 831	503 846	518 697	559 075	587 990	594 516
Liquid-asset requirement	22 568	23 138	24 041	25 192	25 852	27 813	29 399	29 717
Liquid assets held	25 000	26 876	26 897	28 182	29 361	29 388	34 233	35 435
SARB notes and coin	38	13	14	50	29	5	15	27
Gold coin and bullion	2	1	1	0	0	3	2	0
Clearing account balances	11	71	5	2	17	10	21	32
Treasury bills of the Republic	6 320	8 149	10 714	9 714	11 694	12 870	15 452	16 876
Stock issued - Exchequer Act, 1975	16 993	16 648	14 184	16 758	15 132	13 603	15 537	14 431
Securites of the SARB	212	138	154	410	520	354	39	1 174
Land Bank bills	1 424	1 857	1 826	1 249	1 972	2 543	3 055	2 894
Memorandum items								
Cash-management schemes	41 537	42 449	44 322	49 999	52 009	59 903	61 860	65 739
Set-off	43 265	41 633	38 750	41 878	43 663	49 175	50 451	49 783
Ratios	%	%	%	%	%	%	%	%
Liquid assets held to liquid assets required	110,8	116,2	111,9	111,9	113,6	105,7	116,4	119,2

TABLE 17(b)

CALCULATION OF LIQUID-ASSET REQUIREMENT

	Average month-end balance for quarter 1999				Month-end for year			Percentage annual growth		
	March R million	June R million	September R million	December R million	1997 R million	1998 R million	1999 R million	1997 %	1998 %	1999 %
Liabilities, including capital and reserves	661 614	685 891	716 355	716 203	549 369	652 797	724 260	16,9	18,8	10,9
Less: Capital and reserves	54 194	57 423	61 041	62 269	41 754	52 045	62 689	24,7	24,6	20,5
Liabilities as adjusted	607 420	628 468	655 314	653 934	507 615	600 752	661 571	16,3	18,3	10,1
Liquid-asset requirement	30 371	31 423	32 766	32 697	25 381	30 036	33 079	16,3	18,3	10,1
Liquid assets held	37 136	36 422	37 157	40 544	28 892	34 104	40 114	22,1	18,0	17,6
SARB notes and coin	8	3	1	1	15	12	1	14,9	(18,5)	(95,9)
Gold coin and bullion	1	0	1	0	0	0	0	(98,3)	(27,6)	(7,5)
Clearing account balances	40	39	53	41	3	28	26	(74,9)	850,9	(6,7)
Treasury bills of the Republic	15 540	16 420	14 349	15 831	9 328	17 750	17 609	81,1	90,3	(0,8)
Stock issued - Exchequer Act, 1975	18 030	16 496	18 140	20 990	17 913	12 636	19 021	4,3	(29,5)	50,5
Securites of the SARB	833	1 402	2 354	1 226	536	850	954	276,9	58,7	12,2
Land Bank bills	2 685	2 062	2 260	2 456	1 097	2 828	2 504	(5,2)	157,9	(11,5)
Memorandum items										
Cash-management schemes	75 208	94 993	89 609	53 197	51 759	70 800	37 207	20,4	36,8	(47,4)
Set-off	47 060	53 199	64 229	51 676	41 512	48 528	49 521	3,4	16,9	2,0
Ratios	%	%	%	%	%	%	%			
Liquid assets held to liquid assets required	122,3	115,9	113,4	124,0	113,8	113,5	121,3			

TABLE 18

SENSITIVITY ANALYSIS

	Effect on income		Effect on income as a percentage of net qualifying capital and reserves	
	1% increase in the repo rate R million	1% decrease in the repo rate R million	1% increase in the repo rate %	1% decrease in the repo rate %
Average month-end balance for quarter				
1997:01	230	(227)	0,7	(0,7)
1997:02	143	(221)	0,4	(0,6)
1997:03	224	(221)	0,6	(0,6)
1997:04	121	(479)	0,3	(1,3)
1998:01	178	(436)	0,5	(1,1)
1998:02	231	(251)	0,5	(0,6)
1998:03	212	(279)	0,5	(0,6)
1998:04	181	(180)	0,4	(0,4)
1999:01	174	(263)	0,3	(0,5)
1999:02	56	(281)	0,1	(0,5)
1999:03	363	(254)	0,6	(0,4)
1999:04	68	(148)	0,1	(0,3)
Month-end balance for year				
1997	169	(504)	0,4	(1,3)
1998	373	(221)	0,8	(0,5)
1999	(4)	(124)	0,0	(0,2)
Average for year				
1997	179	(287)	0,5	(0,8)
1998	200	(286)	0,5	(0,7)
1999	165	(237)	0,3	(0,4)
Percentage annual growth	%	%		
1997	(75,3)	(39,1)		
1998	120,7	(56,2)		
1999	(101,2)	(43,9)		

TABLE 19

NET EFFECTIVE OPEN POSITION AFTER TRANSACTIONS IN DERIVATIVES

	Money market R million	Capital market R million	Aggregate net foreign- currency position R million	Equities R million	Commod- ities R million	Other R million	Invest- ments R million	Net effective open position R million	As a percentage of:	
									Total assets %	Total capital and reserves %
Average month-end balance for quarter										
1997:01	12 512	5 406	(177)	442	818	141	21 557	40 697	8,3	121,8
1997:02	11 207	4 841	117	698	672	148	22 358	40 040	8,0	115,1
1997:03	14 420	5 535	811	696	252	179	21 548	43 440	8,4	123,3
1997:04	11 633	5 610	(314)	1 296	288	384	21 035	39 931	7,3	106,5
1998:01	14 835	5 531	(1 217)	790	237	1 572	21 174	42 923	7,6	109,1
1998:02	12 267	7 486	(277)	800	568	1 969	23 006	45 819	7,6	107,8
1998:03	19 478	4 294	1 546	731	321	3 194	28 749	58 314	9,1	129,2
1998:04	26 837	4 259	1 795	529	338	2 223	30 691	66 673	10,3	141,1
1999:01	56 615	8 559	1 386	333	365	1 888	28 913	98 060	14,8	195,5
1999:02	62 119	10 402	1 419	(44)	227	2 316	31 549	107 988	15,7	201,5
1999:03	76 789	12 515	1 734	367	1 060	2 859	33 173	128 495	17,9	225,8
1999:04	30 764	11 880	2 182	1 120	409	2 839	32 865	82 059	11,5	139,5
Month-end balance for year										
1997	9 236	4 987	(1 069)	672	175	553	20 975	35 528	6,5	93,1
1998	30 524	10 160	1 667	450	323	1 967	27 226	72 317	11,1	149,5
1999	32 041	12 426	1 936	1 536	489	2 902	32 124	83 455	11,5	140,1
Average for year										
1997	12 443	5 348	109	783	508	213	21 624	41 027	8,0	116,7
1998	18 354	5 393	462	713	366	2 240	25 905	53 432	8,7	121,8
1999	56 572	10 839	1 680	444	515	2 475	31 625	104 151	15,0	190,6
Percentage annual growth	%	%	%	%	%	%	%	%		
1997	(35,8)	2,9	(4547,3)	463,5	301,1	-	35,3	1,7		
1998	230,5	103,7	255,8	(33,0)	85,2	255,4	29,8	103,6		
1999	5,0	22,3	16,2	241,1	51,3	47,6	18,0	15,4		

TABLE 20

VALUE AT RISK

	Equities R million	Money market R million	Capital market R million	Commod- ities R million	Foreign currency R million	Invest- ments R million	Other R million	Total value at risk R million	As percentage of total capital and reserves %
Average month-end balance for quarter									
1997:01	5	100	23	49	2	(14)	12	177	0,5
1997:02	10	13	32	40	22	58	12	187	0,5
1997:03	15	21	34	12	18	73	21	195	0,6
1997:04	25	26	21	15	19	49	26	180	0,5
1998:01	10	78	63	10	39	54	29	283	0,7
1998:02	14	24	32	20	20	62	44	215	0,5
1998:03	29	55	47	11	21	171	32	365	0,8
1998:04	43	104	68	11	16	199	17	457	1,0
1999:01	44	148	160	11	55	108	16	542	1,1
1999:02	42	122	226	8	18	116	18	549	1,0
1999:03	63	76	116	11	16	134	14	429	0,8
1999:04	51	81	114	11	7	148	18	430	0,7
Month-end balance for year									
1997	1	22	28	9	15	43	40	156	0,4
1998	44	136	96	11	15	111	22	435	0,9
1999	50	72	98	11	25	178	22	456	0,8
Average for year									
1997	14	40	28	29	15	42	18	185	0,5
1998	24	65	52	13	24	121	30	330	0,7
1999	50	107	154	10	24	127	16	488	0,9
Percentage annual growth	%	%	%	%	%	%	%	%	
1997	6 411,1	(50,8)	(17,8)	(81,9)	(41,2)	(153,6)	431,3	94,4	
1998	7 336,3	524,5	246,3	25,2	2,3	159,4	(43,9)	178,4	
1999	14,1	(46,6)	1,8	1,8	63,1	60,0	(2,2)	4,7	

TABLE 21

ANALYSIS OF OVERDUE ACCOUNTS

	Mortgage loans R million	Instalment finance R million	Other loans R million	Total R million	Specific provisions R million	Market value of security held R million	Overdues where no provisions have been raised		
							Interest suspended R million	Interest not suspended R million	Total R million
Quarter									
1997:01	5 979	2 096	6 235	14 310	6 153	7 143	900	623 582	624 482
1997:02	6 125	2 165	6 141	14 430	6 461	7 443	1 007	621 415	622 422
1997:03	6 303	2 169	6 261	14 732	6 649	6 853	1 066	173 074	174 140
1997:04	7 068	2 043	6 483	15 594	7 004	8 141	1 563	221 838	223 401
1998:01	7 673	2 176	7 083	16 931	7 386	8 458	1 624	269 106	270 730
1998:02	8 030	2 664	8 491	19 185	8 017	10 107	1 600	285 317	286 918
1998:03	7 903	2 793	9 190	19 887	8 456	9 956	1 617	323 653	325 270
1998:04	10 331	3 223	8 988	22 542	9 313	13 419	952	220 687	221 639
1999:01	11 976	3 664	9 635	25 276	9 337	15 011	1 083	114 428	115 511
1999:02	12 675	3 958	10 806	27 439	10 161	16 045	998	222 746	223 744
1999:03	12 869	3 532	11 992	28 393	10 995	16 405	834	276 323	277 157
1999:04	12 652	3 289	13 296	29 237	12 040	15 240	790	195 155	195 945
Average for year									
1997	6 369	2 118	6 280	14 767	6 567	7 395	1 134	409 977	411 111
1998	8 484	2 714	8 438	19 636	8 293	10 485	1 449	274 691	276 139
1999	12 543	3 611	11 432	27 586	10 633	15 675	926	202 163	203 089
Percentage annual growth	%	%	%	%	%	%	%	%	%
December 1997	41,1	9,2	8,7	21,4	16,1	61,2	57,0	(65,2)	(65,0)
December 1998	46,2	57,7	38,6	44,6	33,0	64,8	(39,1)	(0,5)	(0,8)
December 1999	22,5	2,0	47,9	29,7	29,3	13,6	(17,0)	(11,6)	(11,6)

TABLE 22

AGE ANALYSIS OF OVERDUES

	Mortgages overdue			Instalment finance overdue			Other loans and advances overdue		
	0-1 month R million	1-3 months R million	Longer than 3 months R million	0-1 month R million	1-3 months R million	Longer than 3 months R million	0-1 month R million	1-3 months R million	Longer than 3 months R million
End of quarter									
1997:01	1 882	1 457	2 564	576	439	1 039	876	1 723	3 641
1997:02	1 722	1 497	2 811	532	445	1 091	837	1 565	3 732
1997:03	1 749	1 510	2 943	557	424	1 088	857	1 668	3 724
1997:04	1 935	1 589	3 530	542	375	1 115	781	1 897	3 795
1998:01	2 168	1 688	3 821	629	435	1 087	912	2 095	4 076
1998:02	2 283	1 785	3 944	680	424	1 547	1 408	1 776	4 525
1998:03	1 898	1 754	4 243	658	405	1 686	1 440	2 195	5 571
1998:04	1 351	1 802	7 453	410	301	2 641	751	614	7 655
1999:01	1 815	2 221	8 172	447	405	2 926	1 094	506	8 071
1999:02	1 484	1 762	9 599	365	253	3 377	1 300	567	8 957
1999:03	1 494	1 399	10 033	199	241	3 092	1 336	688	9 947
1999:04	1 503	1 404	9 709	265	176	2 767	1 907	1 059	10 379
Average for year									
1997	1 822	1 513	2 962	552	420	1 083	838	1 713	3 723
1998	1 925	1 757	4 866	594	391	1 740	1 128	1 670	5 457
1999	1 574	1 696	9 378	319	269	3 041	1 409	705	9 339
Percentage annual growth	%	%	%	%	%	%	%	%	%
1997	20,0	13,9	77,5	(4,2)	(1,8)	21,1	(6,8)	25,0	4,9
1998	(30,2)	13,4	111,2	(24,4)	(19,9)	136,8	(3,8)	(67,6)	101,7
1999	11,3	(22,1)	30,3	(35,3)	(41,6)	4,8	154,0	72,6	35,6

TABLE 23

ANALYSIS OF OVERDUE ACCOUNTS: SELECTED RATIOS

	Specific provisions as a percentage of total overdues %	Specific provisions and securities held as a percentage of total overdues %	Overdues as a percentage of advances %	Specific provisions as a percentage of advances %	Net overdues as a percentage of net qualifying capital and reserves %
End of quarter					
1997:01	43,0	92,9	3,4	1,5	16,1
1997:02	44,8	96,4	3,3	1,5	15,5
1997:03	45,1	91,7	3,2	1,5	15,8
1997:04	44,9	97,1	3,3	1,5	15,9
1998:01	43,6	93,6	3,4	1,5	12,8
1998:02	41,8	94,5	3,6	1,5	17,7
1998:03	44,2	96,2	3,6	1,6	15,5
1998:04	41,3	100,9	4,1	1,7	20,0
1999:01	36,9	96,3	4,5	1,7	20,9
1999:02	37,0	95,5	4,7	1,7	24,6
1999:03	38,7	96,5	4,8	1,9	24,4
1999:04	41,2	93,3	4,9	2,0	22,0
Average for year					
1997	44,5	94,5	3,3	1,5	15,8
1998	42,7	96,3	3,7	1,6	16,5
1999	38,5	95,4	4,7	1,8	23,0

TABLE 24

LARGE CREDIT EXPOSURES

	Granted R million	Utilised R million	Utilised as a percentage of advances %	Utilised as a percentage of net qualifying capital and reserves %	Granted as a percentage of net qualifying capital and reserves %
Quarter					
1997:01	425 269	145 277	34,2	422,7	1 237,3
1997:02	454 006	146 760	33,8	420,3	1 300,2
1997:03	499 167	172 496	37,7	487,9	1 411,7
1997:04	413 536	134 189	28,3	353,0	1 088,0
1998:01	448 070	134 490	27,0	330,9	1 102,5
1998:02	497 706	183 295	34,6	417,4	1 133,3
1998:03	502 118	158 472	29,5	341,1	1 080,9
1998:04	485 954	161 386	29,3	332,3	1 000,7
1999:01	501 156	171 090	30,4	322,6	944,9
1999:02	522 308	165 403	28,1	299,9	947,1
1999:03	482 734	149 931	25,2	258,8	833,2
1999:04	484 450	146 119	24,3	245,2	812,8
Average for year					
1997	447 995	149 680	33,5	421,0	1 259,3
1998	483 462	159 411	30,1	355,4	1 079,4
1999	497 662	158 136	27,0	281,6	884,5
Percentage annual growth	%	%			
1997	4,1	(4,9)			
1998	17,5	20,3			
1999	(0,3)	(9,5)			

TABLE 25

PROFITABILITY OF ASSETS

	Advances			Investments		Infra-structure R million	Total R million
	Reasonable margin R million	Small margin R million	No yield R million	Profitable R million	Not Profitable R million		
Quarter							
1997:01	399 498	35 347	10 826	9 776	1 715	36 143	493 305
1997:02	399 102	37 742	10 442	10 636	1 528	34 110	493 560
1997:03	428 542	37 510	8 145	9 092	2 992	34 908	521 189
1997:04	441 729	40 107	8 238	9 173	3 503	32 761	535 511
1998:01	458 357	39 164	10 024	11 851	2 317	35 035	556 748
1998:02	492 624	42 981	11 767	12 911	2 427	42 218	604 928
1998:03	507 754	40 566	12 179	15 719	2 239	40 254	618 711
1998:04	527 317	36 295	12 821	15 516	3 466	41 383	636 798
1999:01	534 605	44 526	14 033	16 609	4 073	44 054	657 900
1999:02	550 635	48 578	16 804	19 511	3 170	43 403	682 101
1999:03	562 672	45 581	15 863	19 122	2 756	48 805	694 799
1999:04	574 685	41 971	11 488	19 990	2 529	47 501	698 164
Average for year							
1997	417 218	37 676	9 413	9 669	2 434	34 481	510 891
1998	496 513	39 752	11 698	13 999	2 612	39 723	604 297
1999	555 649	45 164	14 547	18 808	3 132	45 941	683 241
Percentage annual growth	%	%	%	%	%	%	%
1997	18,6	23,7	(9,8)	14,9	95,3	21,5	14,1
1998	19,4	(9,5)	55,6	69,1	(1,0)	15,2	18,9
1999	9,0	15,6	(10,4)	28,8	(27,0)	15,7	9,6

TABLE 26

OPEN POSITION IN FOREIGN CURRENCY

	Total foreign- exchange assets USA\$ million	Total foreign- exchange liabilities USA\$ million	Net spot position USA\$ million	Mismatched forward commitments USA\$ million	Net position in derivatives USA\$ million	Foreign branches USA\$ million	Total net open position after hedging USA\$ million
Average month-end balance for quarter							
1997:01	3 618	8 102	(4 483)	5 868	(1 492)	5	(102)
1997:02	2 936	7 938	(5 002)	6 212	(1 264)	15	(39)
1997:03	3 149	7 227	(4 079)	4 695	(622)	15	10
1997:04	4 188	7 328	(3 141)	3 744	(542)	(35)	27
1998:01	4 369	7 149	(2 781)	2 995	(137)	(17)	59
1998:02	6 364	7 755	(1 391)	1 962	(370)	(19)	183
1998:03	5 731	8 115	(2 384)	3 152	(541)	(6)	221
1998:04	4 225	7 151	(2 926)	3 360	(251)	(64)	119
1999:01	4 132	6 962	(2 830)	2 834	52	(59)	(3)
1999:02	5 136	7 269	(2 134)	2 090	164	(41)	80
1999:03	6 699	6 997	(298)	122	233	(39)	19
1999:04	6 237	6 316	(80)	(120)	401	(7)	194
Month-end balance for year							
1997	3 880	7 144	(3 264)	4 014	(648)	(136)	(34)
1998	4 105	6 829	(2 724)	3 029	(180)	(65)	60
1999	6 023	5 940	83	(431)	498	6	156
Average for year							
1997	3 473	7 649	(4 176)	5 130	(980)	0	(26)
1998	5 172	7 543	(2 370)	2 867	(325)	(27)	146
1999	5 551	6 886	(1 335)	1 232	213	(36)	73
Percentage annual growth	%	%	%	%	%	%	%
1997	11,3	(6,7)	21,8	(36,5)	68,1	(1 162,5)	(127,9)
1998	5,8	(4,4)	16,6	(24,5)	72,2	52,3	275,0
1999	46,7	(13,0)	103,1	(114,2)	376,3	108,4	158,7



APPENDIX 8

CIRCULARS SENT TO BANKING INSTITUTIONS DURING 1999

Banks Act Circular 1/99	Annual withdrawal and retention of circulars
Banks Act Circular 2/99	Reporting of capital-adequacy requirements by banks trading in financial instruments
Banks Act Circular 3/99	Amendments to the Regulations relating to Banks, the Regulations relating to Mutual Banks and the Conditions for the Conducting of the Business of a Bank by a Foreign Institution by means of a Branch in the Republic
Banks Act Circular 4/99	"Year 2000" compliance and directives on the management of related risks
Banks Act Circular 5/99	Credit-risk reporting
Banks Act Circular 6/99	Preference share investment schemes
Banks Act Circular 7/99	Submission of statutory DI returns via secure e-mail to this Office by banks, branches of foreign banks and mutual banks
Banks Act Circular 8/99	Year 2000 ("Y2K") settlement arrangements and practices for the South African banking industry
Banks Act Circular 9/99	Feedback on simulation of year 2000 ("Y2K") roll-over: 1999-08-07 to 1999-08-10
Banks Act Circular 10/99	Liquid assets held in compliance with section 72 of the Banks Act 1990, and section 50 of the Mutual Banks Act, 1993
Banks Act Circular 11/99	Year 2000 contingency measures regarding liquidity
Banks Act Circular 12/99	Introduction of on-site reviews
Banks Act Circular 13/99	Ethical behaviour in banking
Banks Act Circular 14/99	Year 2000 ("Y2K") event management – format and timing of status reports to the Banking Response Centre



APPENDIX 9

EXEMPTIONS AND EXCLUSIONS FROM THE APPLICATION OF THE BANKS ACT, 1990

SECTION 1(cc): EXEMPTIONS BY THE REGISTRAR OF BANKS

GOVERNMENT GAZETTE		TOPIC	EXPIRY
Date	Number		
1994/12/14	16167	Mining houses	Indefinite
1992/01/03	13723	Securitisation schemes	Indefinite
1994/12/14	16167	Commercial paper	Indefinite
1994/12/14	16167	Trade in securities and financial instruments	Indefinite
1994/12/14	16167	A group of persons between which a common bond exists	Indefinite
1998/09/22	19283	Members of the Johannesburg Stock Exchange	Indefinite

SECTION 1(dd): EXEMPTIONS BY THE MINISTER OF FINANCE

GOVERNMENT GAZETTE		TOPIC	SUBPARAGRAPH	EXPIRY
Date	Number			
1998/03/10	18741	Village financial service co-operatives	(dd)(i)	2000/12/31
1991/01/31	13003	Participation bond schemes	(dd)(ii)	Indefinite
1991/01/31	13003	Unit trust schemes	(dd)(ii)	Indefinite

SECTION 2(vii): EXCLUSIONS BY THE MINISTER OF FINANCE

GOVERNMENT GAZETTE		TOPIC	EXPIRY
Date	Number		
1992/01/24	13744	Post Office Savings Bank	Indefinite
1994/12/14	16167	Industrial Development Corporation of SA Limited	Indefinite

SECTION 78(1)(d)(iii): EXEMPTION BY THE REGISTRAR OF BANKS

GOVERNMENT GAZETTE		TOPIC	EXPIRY
Date	Number		
1997/05/02	17949	Category of assets of a bank held in the name of a person other than the bank concerned	Indefinite



APPENDIX 10

LEGISLATION REGARDING REGULATION OF FINANCIAL SERVICES

The following Acts fall within the ambit of the current regulatory structure in respect of which the Policy Board for Financial Services and Regulation, established in terms of the Policy Board for Financial Services and Regulation Act, 1994 (Act No. 141 of 1994), advises the Minister of Finance, with a view to co-ordinating the financial regulation policy in respect of the entire financial services sector.

1. Banks Act, 1990	No. 94 of 1990	(A)
2. Mutual Banks Act, 1993	No. 124 of 1993	(A)
3. Bills of Exchange Act, 1964	No. 34 of 1964	(A)
4. Financial Services Board Act, 1990	No. 97 of 1990	(B)
5. Participation Bonds Act, 1981	No. 55 of 1981	(B)
6. Financial Institutions (Investment of Funds) Act, 1984	No. 39 of 1984	(B)
7. Pension Funds Act, 1956	No. 24 of 1956	(B)
8. Friendly Societies Act, 1956	No. 25 of 1956	(B)
9. Unit Trusts Control Act, 1981	No. 54 of 1981	(B)
10. Long-term Insurance Act, 1998	No. 52 of 1998	(B)
11. Short-term Insurance Act, 1998	No. 53 of 1998	(B)
12. Insider Trading Act, 1998	No. 135 of 1998	(B)
13. Inspection of Financial Institutions Act, 1998	No. 88 of 1998	(B)
14. Stock Exchanges Control Act, 1985	No. 1 of 1985	(B)
15. Financial Markets Control Act, 1989	No. 55 of 1989	(B)
16. Safe Deposit of Securities Act, 1992	No. 85 of 1992	(B)
17. Financial Supervision of the Multilateral Motor Vehicle Accidents Fund Act, 1993	No. 8 of 1993	(B)
18. Companies Act, 1926 (Partially)	No. 46 of 1926	(C)
19. Business Names Act, 1960	No. 27 of 1960	(C)
20. Companies Act, 1973	No. 61 of 1973	(C)
21. Share Blocks Control Act, 1980	No. 59 of 1980	(C)
22. Close Corporations Act, 1984	No. 69 of 1984	(C)

(A) Supervised by the Bank Supervision Department, South African Reserve Bank.

(B) Supervised by the Financial Services Board.

(C) Administered by the Registrar of Companies.



APPENDIX 11

APPROVAL OF ACQUISITION OR ESTABLISHMENT OF FOREIGN BANKING INTERESTS IN TERMS OF SECTION 52 OF THE BANKS ACT, 1990, FROM 1 JANUARY 1999 TO 31 DECEMBER 1999

Name of bank/ controlling company	Date of approval	Name of interest (and type of interest)	Country
ABSA Bank Limited	1999-05-28	Reactivation of Greenwood & Associates Limited (subsidiary)	Jersey
ABSA Bank Limited	1999-12-22	Wölbern Consult GmbH (subsidiary)	Germany
ABSA Group Limited	1999-07-13	ABSA Bank International Dublin Plc (subsidiary)	Ireland
ABSA Group Limited	1999-08-10	The National Bank of Commerce (1997) Limited (subsidiary)	Tanzania
African Merchant Bank Limited	1999-02-03	AMB International Ltd (subsidiary) African Merchant Bank Limited Mauritius Branch Office (branch office)	Mauritius Mauritius
AMB Holdings Limited	1999-04-29	Acquisition of 25 "A" ordinary shares in Guardrisk International Limited	Mauritius
AMB Holdings Limited	1999-07-28	AMB Holdings (Ireland) Limited (subsidiary)	Ireland
Cadiz Holdings Limited	1999-05-20	Cadiz Financial Strategists International Limited (subsidiary)	Ireland
First National Bank Holdings Limited	1999-02-12	Legal Trustees (Jersey) Limited (subsidiary)	Jersey
Investec Bank Limited	1999-01-20	Investec Securities Administration Limited (subsidiary) Investec Administration Limited (subsidiary)	United Kingdom United Kingdom
Investec Bank Limited	1999-02-19	Investec (Pty) Limited (subsidiary)	Botswana
Investec Bank Limited	1999-02-22	Interest of 17,5 per cent in Alf Management Limited Interest of 17,5 per cent in The Lion Fund	Mauritius Mauritius
Investec Bank Limited	1999-03-09	Investec Holdings (UK) Limited (subsidiary) Regatta Services Limited (subsidiary)	United Kingdom United Kingdom
Investec Bank Limited	1999-05-11	Interest of 15 per cent in Information Internet Limited	United Kingdom
Investec Bank Limited	1999-06-28	Financing companies (subsidiaries)	Mauritius
Investec Bank Limited	1999-08-18	Investec International Holdings (Gibraltar) Limited (subsidiary)	Gibraltar
Investec Group Limited	1999-08-04	Investec Guinness Flight (Botswana) (Pty) Limited (subsidiary)	Botswana
Investec Group Limited	1999-10-14	Gandon Capital Markets Limited (subsidiary) Wil Management Services Limited (subsidiary)	Ireland Ireland
Mercantile Lisbon Bank Holdings Limited	1999-03-29	Global Investment Planning Services Limited (subsidiary)	Isle of Man
Nedcor Bank Limited	1999-03-01	Additional interest of 25,1 per cent in Datacraft Asia Limited	Australia
Nedcor Bank Limited	1999-03-16	SMB Nedcor Holdings Limited (subsidiary)	Mauritius
Nedcor Bank Limited	1999-03-26	Effective interest of 21,34 per cent in GK Communications Limited	United Kingdom
Nedcor Bank Limited	1999-06-11	Interest of 37,5 per cent in Finance Corporation of Malawi Limited	Malawi
Nedcor Bank Limited	1999-08-16	Interest of 50 per cent in BNP Nedbank Mozambique S.A.R.L.	Mozambique
Nedcor Bank Limited	1999-09-09	Interest of 12,55 per cent in Chernikeeff Networks Limited	United Kingdom
Nedcor Investment Bank Limited	1999-05-27	NIB Holdings International (IOM) Limited (subsidiary)	Isle of Man



APPENDIX 11

APPROVAL OF ACQUISITION OR ESTABLISHMENT OF FOREIGN BANKING INTERESTS IN TERMS OF SECTION 52 OF THE BANKS ACT, 1990, FROM 1 JANUARY 1999 TO 31 DECEMBER 1999 (continued)

Name of bank/ controlling company	Date of approval	Name of interest (and type of interest)	Country
Nedcor Investment Bank Holdings Limited	1999-10-13	NIB (Mauritius) Limited (subsidiary)	Mauritius
PSG Investment Bank Holdings Limited	1999-10-13	Interest of 45 per cent in PSG International Finance Limited	Mauritius
		PSG Insurance (Mauritius) Limited (subsidiary)	Mauritius
		PSG Insurance Management Limited (subsidiary)	Mauritius
Rand Merchant Bank Limited	1999-04-20	L/C Processing Limited (subsidiary)	Hong Kong
Rand Merchant Bank Limited	1999-05-04	FirstRand International (Mauritius) Limited (subsidiary)	Mauritius
		RMB International (Mauritius) Limited (subsidiary)	Mauritius
Rand Merchant Bank Limited	1999-05-31	Interest of 3,3 per cent in African Lion Limited	Mauritius
Rand Merchant Bank Limited	1999-06-30	Interest of 50 per cent in Nufcor International Limited	United Kingdom
Real Africa Durolink Holdings Limited	1999-04-29	RAD Capital Limited (subsidiary)	United Kingdom
Standard Bank Investment Corporation Limited	1999-02-18	Standard New York Incorporated (subsidiary)	United States of America
		Standard New York Trading Corporation (subsidiary)	United States of America
Standard Bank Investment Corporation Limited	1999-03-23	Standard Bank London Limited - Peru Representative Office	Peru
Standard Bank Investment Corporation Limited	1999-03-23	Standard Bank London Limited - Colombia Representative Office	Colombia
Standard Bank Investment Corporation Limited	1999-03-23	Standard Bank London Limited - Brazil Representative Office	Brazil
		Standard London do Brasil Limitada (subsidiary)	Brazil
Standard Bank Investment Corporation Limited	1999-04-07	Standard New York Securities Incorporated - Miami Branch	United States of America
Standard Bank Investment Corporation Limited	1999-08-05	Standard Bank London Limited - Milan Representative Office	Italy
Standard Bank Investment Corporation Limited	1999-07-12	Lazard Channel Islands Group Limited (subsidiary)	Jersey
Standard Bank Investment Corporation Limited	1999-08-10	Standard Bank London Limited - Buenos Aires Representative Office	Argentina
Standard Bank Investment Corporation Limited	1999-08-11	Standard Bank London Limited - Tehran Representative Office	Iran
Standard Bank Investment Corporation Limited	1999-09-14	Standard Bank London Limited - Shanghai Representative Office	People's Republic of China
Standard Bank Investment Corporation Limited	1999-10-21	Lazard Asset Management (CI) Holdings Limited (subsidiary)	Jersey
		Lazard Fund Administration Services (CI) Limited (subsidiary)	Jersey
The Standard Bank of South Africa Limited	1999-06-10	Standard Forfaiting Asia Private Limited (subsidiary)	Singapore
The Standard Bank of South Africa Limited	1999-08-05	The Standard Bank of South Africa Limited - Singapore Representative Office	Singapore
TBB Holdings Limited	1999-10-29	Immorent AG (subsidiary)	Germany
TBB Holdings Limited	1999-11-04	Axial Technology Holding AG (subsidiary)	Switzerland
		Interest of 9,9 per cent in Wyzdom Solutions Incorporated	United States of America

