APPENDIX 1

ORGANISATIONAL STRUCTURE OF THE BANK SUPERVISION DEPARTMENT

General Manager (Registrar)

C F Wiese

Supervision of Individual Banks

E M Kruger
J A Martin

Functions

1. Consolidated supervision of banking groups
2. Discussions focusing on strategic issues with various levels of banks' management
3. Assessment of risk-management systems and controls
4. Promotion of sound risk-management practices
5. Holding of annual trilateral discussions and giving presentations to boards of directors
6. Monitoring of compliance with prudential requirements
7. Analysis of risk-based supervisory information submitted by banks
8. Analysis of and research on issues of concern and discussion thereof with banks

Operations, Information Systems and Research (Deputy Registrar)

A Bezuidenhout

Operations

Functions

1. Representation of Department on outside committees on emerging issues and new developments
2. Review of Regulations and risk-based returns and drafting of proposed amendments
3. Correspondence with banks
4. Handling of administrative matters in terms of the Act
5. Preparation and monitoring of departmental budget

Legal and Regulatory Administration

J J de Jager

Functions

1. Drafting of proposed amendments to the Act
2. Drafting of proposed circulars to banks
3. Dealing with all litigation regarding banks placed under curatorship or liquidated
4. New applications for registration as banks and branches of foreign banks
5. Contraventions of the Act
6. Mergers and acquisitions of banks

Policy and Research

H Stark

Functions

1. Analytical review of aggregated information submitted by all the institutions making up the banking sector
2. Compilation of a macro report on the banking sector
3. Updating and administration of training material and training database
4. Presentation of lectures for training purposes
5. Research on latest developments in the field of bank supervision
6. Development of policy responses in respect of emerging issues
7. Consolidated supervision research and development
8. Capital-adequacy requirements for market risk

Information Systems

K D Venter

Functions

1. Collection of statutory returns and capturing of information on electronic database
2. Preparation of data for analytical review by analysts
3. Data processing and production of risk-based reports
4. Preparation of graphs to reflect trends
5. Maintenance of information on database
6. Research on latest technology to ensure that the technology used in Department is at the cutting edge of development

APPENDIX 2

REGISTERED BANKS AND MUTUAL BANKS AS AT 31 DECEMBER 1997

REGISTERED BANKS

Institution	Address	Total assets Rmillion
1. ABSA Bank Limited	P O Box 7735, Johannesburg, 2000	133 011
2. Albaraka Bank Limited	P O Box 4395, Durban, 4000	320
3. Bank of Taiwan (South Africa) Limited	P O Box 1999, Parklands, 2121	349
4. Barclays Bank of South Africa Limited	P O Box 1542, Saxonwold, 2132	1 379
5. BOE Natwest Limited	P O Box 785442, Sandton, 2146	3 138
6. BOE Private Bank & Trust Company Limited	P O Box 86, Cape Town, 8000	2 592
7. Boland Bank PKS Limited	P O Box 4, Paarl, 7622	34 181
8. Cape of Good Hope Bank Limited	P O Box 2125, Cape Town, 8000	2 959
9. Capital Alliance Bank Limited	P O Box 785889, Sandton, 2146	1 331
10. District Securities Bank Limited	P O Box 1894, Cape Town, 8000	1 139
11. DLJ African Merchant Bank Limited	P O Box 786833, Sandton, 2146	761
12. Fidelity Bank Limited	P O Box 32, Port Elizabeth, 6000	3 084
13. First National Bank of Southern Africa Limited	P O Box 1153, Johannesburg, 2000	89 778
14. FirstCorp Merchant Bank Limited	P O Box 9773, Johannesburg, 2000	823
15. FutureBank Corporation Limited	P O Box 1789, Joubert Park, 2044	1 610
16. Habib Overseas Bank Limited	P O Box 62369, Marshalltown, 2107	93
17. HBZ Bank Limited	P O Box 48449, Durban, 4000	192
18. Imperial Bank Limited	P O Box 3567, Edenvale, 1610	1 553
19. International Bank of Southern Africa Limited	P O Box 8771, Johannesburg, 2000	751
20. Investec Bank Limited	P O Box 785700, Sandton, 2146	20 007
21. Investec Merchant Bank Limited	P O Box 785700, Sandton, 2146	
22. Marriott Merchant Bank Limited	P O Box 3211, Durban, 4000	303
23. McCarthy Bank Limited	P O Box 794, Durban, 4000	-

APPENDIX 2

REGISTERED BANKS AND MUTUAL BANKS AS AT 31 DECEMBER 1997 (continued)

REGISTERED BANKS (continued)

Institution	Address	Total assets Rmillion
24. Mercantile Bank Limited	P O Box 782699, Sandton, 2146	2 722
25. MLS Bank Limited	P O Box 87175, Houghton, 2041	2 608
26. Nedcor Bank Limited	P O Box 1144, Johannesburg, 2000	74 932
27. New Republic Bank Limited	P O Box 4928 Durban, 4000	1 519
28. Ons Eerste Volksbank (Association not for gain incorporated in terms of section 21 of the Companies Act, 1973)	P O Box 4, Pretoria, 0001	28
29. Rand Merchant Bank Limited	P O Box 786273, Sandton, 2146	9 890
30. Regal Treasury Private Bank Limited	P O Box 3215, Rivonia, 2128	234
31. Saambou Bank Limited	P O Box 20161, Alkantrant, 0005	8 608
32. Securities Investment Bank Limited	P O Box 1499, Saxonwold, 2132	1 319
33. Southern Bank of Africa Limited	P O Box 2533, Saxonwold, 2132	-
34. Syfrets Bank Limited	P O Box 206, Cape Town, 8000	6 095
35. TA Bank of South Africa Limited	P O Box 2938, Parklands, 2121	343
36. The African Bank Limited	P O Box 61352, Marshalltown, 2107	632
37. The South African Bank of Athens Limited	P O Box 7781, Johannesburg, 2000	498
38. The Standard Bank of South Africa Limited	P O Box 7725, Johannesburg, 2000	112 747
39. UAL Merchant Bank Limited	P O Box 582, Johannesburg, 2000	5 181
40. Unibank Limited	P O Box 5490, Rivonia, 2128	2 047

REGISTERED BANKS AND MUTUAL BANKS AS AT 31 DECEMBER 1997 (continued)

REGISTERED MUTUAL BANKS

Institution	Type of registration	Address	Total assets Rmillion
1. Credit and Savings Help Bank	Final	P O Box 8331, Roggebaai, 8012	311
2. GBS Mutual Bank	Final	P O Box 114, Grahamstown, 6140	217
3. TNBS Mutual Bank	Provisional	P O Box 186, Umtata, 5100	292
4. VBS Mutual Bank	Provisional	P O Box 3618, Louis Trichardt, 0920	94

BANK IN TERMS OF THE SUPERVISION OF FINANCIAL INSTITUTIONS RATIONALISATION ACT, 1996

In terms of the provisions of the Supervision of Financial Institutions Rationalisation Act, 1996 (Act No. 32 of 1996), the following is regarded as a bank, with effect from 1 July 1996:

Institution	Address	Total assets Rmillion
1. Bank of Transkei Limited	P O Box 332, Umtata, 5100	247

BANK IN LIQUIDATION

Institution	Liquidator	Date of order
1. Islamic Bank Limited	Mr A Wilkens of Deloitte & Touche	Provisional liquidation: 21 November 1997 Final liquidation: 13 January 1998

MUTUAL BANK UNDER CURATORSHIP

Institution	Curator	Date of order
1. Community Bank	Mr S Patterson of Price Waterhouse	13 May 1996

APPENDIX 3

LOCAL BANK BRANCHES OF FOREIGN BANKS AS AT 31 DECEMBER 1997

Institution	Address
1. ABN AMRO Bank N.V.	P O Box 78769, Sandton, 2146
2. Bank of Baroda	91/121 Cowey Road, Cowey Park, Berea, Durban, 4001
3. Citibank N.A.	P O Box 1800, Saxonwold, 2132
4. Commerzbank Aktiengesellschaft	Box 99-308, Carlton Centre, Johannesburg, 2001
5. Credit Agricole Indosuez	P O Box 61523, Marshalltown, 2107
6. ING Bank N.V. South Africa Branch	P O Box 781113, Sandton, 2146
7. Morgan Guaranty Trust Company of New York	Private Bag X9936, Sandton, 2146
8. Société Générale	P O Box 6872, Johannesburg, 2000
9. State Bank of India	P O Box 2538, Saxonwold, 2132

APPENDIX 4

NAME CHANGES AND WITHDRAWALS OF REGISTRATION OF BANKS, MUTUAL BANKS AND LOCAL BANK BRANCHES OF FOREIGN BANKS DURING THE PERIOD FROM 1 JANUARY 1997 TO 31 DECEMBER 1997

Previous name	New name	Date of change
1. Banque Indosuez	Credit Agricole Indosuez	30 July 1997
2. Citizen Bank Limited	FutureBank Corporation Limited	27 March 1997
3. ING Bank N.V.	ING Bank N.V. South Africa Branch	23 October 1997
4. International Bank of Southern Africa – S.F.O.M. Limited	International Bank of Southern Africa Limited	17 February 1997
5. NDH Bank Limited	Capital Alliance Bank Limited	10 February 1997
6. NR Bank Limited	New Republic Bank Limited	14 April 1997
7. The New Republic Bank Limited	NRB Holdings Limited (change of status from bank to controlling company)	14 April 1997

WITHDRAWALS OF REGISTRATION

Institution	Date of withdrawal
1. Bophuthatswana Building Society	14 February 1997
2. FutureBank Limited	14 February 1997
3. NBS Bank Limited	1 October 1997
4. Secfin Bank Limited	20 October 1997

APPENDIX 5

REGISTERED CONTROLLING COMPANIES AS AT 31 DECEMBER 1997

Institution	Address
1. ABSA Group Limited	P O Box 260595, Excom, 2023
2. AMB Holdings Limited	P O Box 786833, Sandton, 2146
3. Barclays Bank Holdings (South Africa) Limited	P O Box 1542, Saxonwold, 2132
4. BOE Natwest Holdings Limited	P O Box 785442, Sandton, 2146
5. Boland Bank Holdings Limited	P O Box 4, Paarl, 7622
6. Capital Alliance Holdings Limited	P O Box 260362, Excom, 2023
7. FBC Holdings Limited	P O Box 1789, Joubert Park, 2044
8. Fidelity Bank Holdings Limited	P O Box 32, Port Elizabeth, 6000
9. First National Bank Holdings Limited	P O Box 1153, Johannesburg, 2000
10. FirstCorp Merchant Bank Holdings Limited	P O Box 9773, Johannesburg, 2000
11. Imperial Bank Holdings Limited	P O Box 3567, Edenvale, 1610
12. Investec Holdings Limited	P O Box 785700, Sandton, 2146
13. Investec Limited	P O Box 785700, Sandton, 2146
14. Marriott Holdings Limited	P O Box 207, Durban, 4000
15. McCarthy Bank Holdings Limited	P O Box 782699, Sandton, 2146
16. Mercantile Lisbon Bank Holdings Limited	P O Box 782699, Sandton, 2146
17. Momentum Life Assurers Limited	P O Box 7400, Hennopsmeer, 0046
18. NBS Boland Limited	P O Box 1744, Durban, 4000
19. NRB Holdings Limited	P O Box 4928, Durban, 4000
20. Nedcor Limited	P O Box 1144, Johannesburg, 2000
21. Saambou Holdings Limited	P O Box 20161, Alkantrant, 0005
22. Southern Bank of Africa Investment Holdings Limited	P O Box 2533, Saxonwold, 2132
23. Standard Bank Investment Corporation Limited	P O Box 7725, Johannesburg, 2000
24. TA Investment Holdings South Africa Limited	P O Box 2938, Parklands, 2121
25. The Board of Executors Limited	P O Box 86, Cape Town, 8000
26. Unibank Group Limited	P O Box 5490, Rivonia, 2128
27. Unibank Investment Holdings Limited	P O Box 5490, Rivonia, 2128

The following institutions are deemed to be controlling companies in terms of section 42 of the Banks Act, 1990:

Institution	Address
1. Albaraka Investment and Development Company	P O Box 6854, Jeddah, 21452, Saudi Arabia
2. Bank of Taiwan	P O Box 5, Taipei, Taiwan
3. National Bank of Greece	86 Eolou Street, Athens TT 121, Greece
4. Pitcairns Finance	121, Avenue de la Faiencerie, L-1511 Luxemburg, RCS Luxemburg, B nr 33-106
5. Société Financière pour les Pays d'Outre-mer	69, Rue la Boétie, 75008, Paris, France

APPENDIX 6

FOREIGN BANKS WITH APPROVED LOCAL REPRESENTATIVE OFFICES AS AT 31 DECEMBER 1997

Institution	Address
1. American Express Bank	G-2 Floor, Forum V, Braampark, Braamfontein, 2001
2. Banca di Roma	P O Box 787018, Sandton, 2146
3. Banco Borges & Irmao	Box 99-292, Carlton Centre, Johannesburg, 2000
4. Banco Comercial Português	Suite 254, Postnet X9, Rosettenville, 2130
5. Banco de Comércio e Indústria	P O Box 752146, Garden View, 2047
6. Banco Espirito Santo e Comercial de Lisboa	P O Box 749, Bruma, 2026
7. Banco Português do Atlântico	P O Box 3273, Johannesburg, 2000
8. Banco Santander	3rd Floor Hamlet Building (West Wing), 27 Ridge Road, Parktown, 2193
9. Banco Totta & Açores	P O Box 309, Bruma, 2026
10. Bank Leumi Le-Israel B M	P O Box 8214, Johannesburg, 2000
11. Bank of America National Trust & Savings Association	P O Box 653144, Benmore, 2010
12. Bank of Cyprus Group	P O Box 652176, Benmore, 2010
13. Bankers Trust Company	Suite 144, Postnet X9924, Sandton, 2146
14. Banque Belge (Guernsey)	P O Box 650142, Benmore, 2010
15. Banque Bruxelles Lambert	P O Box 650660, Benmore, 2010
16. Banque Commerciale Zaïroise	P O Box 652065, Benmore, 2010
17. Banque Française du Commerce Exterieur	P O Box 5455, Rivonia, 2128
18. Banque Nationale de Paris	P O Box 653002, Benmore, 2010
19. Banque Paribas	P O Box 1779, Saxonwold, 2132
20. Bayerische Landesbank Girozentrale	P O Box 47337, Parklands, 2121
21. Bayerische Vereinsbank	P O Box 1483, Parklands, 2121
22. Belgolaise Bank	P O Box 652065, Benmore, 2010
23. Berliner Handels- und Frankfurter Bank	P O Box 1933, Saxonwold, 2132
24. Chemical Bank	P O Box 78012, Sandton, 2146
25. Commerzbank	Box 99-308, Carlton Centre, Johannesburg, 2001
26. Compagnie Financière de CIC et de l'Union Européenne	P O Box 63, Morningside, 2057
27. Coöperatieve Centrale Raiffeisen-Boerenleenbank (Rabobank Nederland)	P O Box 1396, Parklands, 2121
28. CoreStates Bank N.A.	Appolonia House, 40A Bath Avenue, 2196
29. Creditanstalt-Bankverein	P O Box 2127, Randburg, 2125
30. Credit Commercial de France	P O Box 2200, Randburg, 2125
31. Credit Lyonnais	P O Box 78728, Sandton, 2146
32. Credit Suisse First Boston	Private Bag X9911, Sandton, 2146
33. DG Bank Deutsche Genossenschaftsbank	P O Box 1541, Parklands, 2121
34. Deutsche Bank	P O Box 781948, Sandton, 2146

APPENDIX 6

FOREIGN BANKS WITH APPROVED LOCAL REPRESENTATIVE OFFICES AS AT 31 DECEMBER 1997 (continued)

Institution	Address
35. Dresdner Bank	P O Box 9722, Johannesburg, 2000
36. Elbim Bank	P O Box 39227, Garsfontein, 0060
37. Export-Import Bank of India	P O Box 2018, Saxonwold, 2132
38. First Union National Bank of Carolina	P O Box 3009, Parklands, 2121
39. Hambros Bank	P O Box 652275, Benmore, 2010
40. Hellennic Bank	P O Box 783392, Sandton, 2146
41. HSBC Equator Bank	P O Box 3248, Parklands, 2121
42. Kleinwort Benson	P O Box 651414, Benmore, 2010
43. Korea Exchange Bank	P O Box 782362, Sandton, 2146
44. Kredietbank NV Brussels	P O Box 11241, Hatfield, 0028
45. Kredietbank SA Luxembourgeoise	P O Box 11241, Hatfield, 0028
46. National Bank of Egypt	P O Box 55402, Northlands, 2116
47. Morgan Guaranty Trust Company of New York	P O Box 78553, Sandton, 2146
48. Nordbanken AB	P O Box 11241, Hatfield, 0028
49. Royal Bank of Canada	P O Box 652260, Benmore, 2010
50. Société Générale - South Africa	P O Box 6872, Johannesburg, 2000
51. Standard Chartered Bank	P O Box 2047, Houghton, 2041
52. Swiss Bank Corporation	P O Box 652863, Benmore, 2010
53. The Bank of Tokyo-Mitsubishi	P O Box 78519, Sandton, 2146
54. The Chase Manhattan Bank, National Association	P O Box 651996, Benmore, 2010
55. The Cyprus Popular Bank	P O Box 1621, Bruma, 2026
56. The Sumitomo Bank	Private Bag X9932, Sandton, 2146
57. Union Bank of Nigeria	P O Box 653125, Benmore, 2010
58. UBS Representative Office representing Union Bank of Switzerland	P O Box 785263, Sandton, 2146
59. Vereins- und Westbank	P O Box 1483, Parklands, 2121
60. West Merchant Bank	P O Box 786126, Sandton, 2146

APPENDIX 7

TRENDS IN SOUTH AFRICAN BANKS

The following tables have been selected for publication because they disclose:

- The most important industry trends.
- Industry statistics that facilitate banks' evaluation of their own positions.

Note: Certain of the comparative figures in respect of December 1996 may differ from those reported in the 1996 Annual Report owing to amended returns having been submitted by banks after publication of that report.

TABLE 1

COMPOSITION OF BALANCE SHEET

	Average month-end balance for quarter							
					Month-end	Prior-year		
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	balance	comparative		
	March	June	September	December	December	December	Average	Annual
	1997	1997	1997	1997	1997	1996	12 months	growth
	R million	R million	R million	R million	R million	R million	R million	Percentage
Liabilities								
Interbank funding	19 199	18 020	19 164	21 455	22 787	17 367	19 460	31,2
Non-bank funding	348 728	366 083	381 318	393 367	396 367	336 506	372 374	17,8
Foreign funding	37 708	36 529	35 067	36 029	35 629	36 796	36 333	(3,2)
Loans received under repurchase agreements	7 077	5 615	5 991	6 483	7 734	8 364	6 291	(7,5)
Other liabilities	32 785	31 208	33 822	40 779	38 956	31 895	34 648	22,1
Acknowledgement of debt	6 574	5 458	5 630	5 786	6 137	6 691	5 862	(8,3)
Capital and reserves	36 705	37 900	39 121	41 114	41 756	33 670	38 710	24,0
TOTAL	**488 776**	**500 813**	**520 113**	**545 013**	**549 366**	**471 289**	**513 678**	**16,6**
Assets								
Money	9 873	11 257	11 282	12 089	13 637	11 803	11 125	15,5
Interbank advances	16 668	14 083	15 455	18 917	21 949	16 215	16 281	35,4
Non-bank advances	388 635	404 266	421 338	437 200	439 680	374 118	412 860	17,5
Loans granted under resale agreements	5 538	3 378	2 845	5 130	5 678	5 485	4 223	3,5
Trading portfolio	9 259	8 982	9 305	8 786	8 345	8 248	9 083	1,2
Investment portfolio	25 486	26 300	26 391	27 748	27 304	23 168	26 481	17,8
Fixed assets	10 084	10 174	10 308	10 565	10 726	10 084	10 283	6,4
Acknowledgement of debt outsanding	6 574	5 458	5 630	5 786	6 137	6 691	5 862	(8,3)
Other assets	16 659	16 915	17 559	18 792	15 910	15 477	17 480	2,8
TOTAL	**488 776**	**500 813**	**520 113**	**545 013**	**549 366**	**471 289**	**513 678**	**16,6**

TABLE 2

COMPOSITION OF SELECTED LIABILITIES

	Average month-end balance for quarter							
	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Month-end balance December 1997 R million	Prior-year comparative December 1996 R million	Average 12 months R million	Annual growth Percentage
Deposits								
Demand	147 366	147 274	160 152	170 666	171 045	147 940	156 364	15,6
Savings	24 800	25 414	25 561	26 245	26 372	25 486	25 505	3,5
Fixed and notice	118 510	127 281	127 338	132 463	134 450	112 901	126 398	19,1
Negotiable certificates of desposit	58 052	66 114	68 267	63 993	64 500	50 179	64 107	28,5
TOTAL	**348 728**	**366 083**	**381 318**	**393 367**	**396 367**	**336 506**	**372 374**	**17,8**
Loans under repurchase agreements								
Banks	2 078	1 041	1 294	2 491	3 899	2 831	1 726	37,7
Non-banks	4 999	4 574	4 697	3 992	3 835	5 533	4 565	(30,7)
TOTAL	**7 077**	**5 615**	**5 991**	**6 483**	**7 734**	**8 364**	**6 291**	**(7,5)**
Foreign funding								
Banks	33 725	32 261	30 028	30 765	30 877	32 972	31 695	(6,4)
Non-banks	3 983	4 268	5 039	5 264	4 752	3 824	4 638	24,3
TOTAL	**37 708**	**36 529**	**35 067**	**36 029**	**35 629**	**36 796**	**36 333**	**(3,2)**

TABLE 3

COMPOSITION OF LOANS AND ADVANCES TO NON-BANKS

	Average month-end balance for quarter							
	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Month-end balance December 1997 R million	Prior-year comparative December 1996 R million	Average 12 months R million	Annual growth Percentage
Negotiable certificates of deposit	8 178	12 389	14 155	11 957	12 294	6 536	11 670	88,1
Instalment debtors	68 800	70 007	70 187	71 560	71 569	68 084	70 139	5,1
Mortgage loans	155 522	160 173	163 891	171 018	172 341	152 031	162 651	13,4
Credit cards	9 066	9 102	8 846	9 390	9 655	8 935	9 101	8,1
Acknowledgement of debt discounted	18 557	19 636	21 529	22 950	22 493	17 291	20 668	30,1
Redeemable preference shares	5 805	5 880	6 664	7 134	7 429	5 761	6 370	28,9
Overdrafts and loans	112 982	121 013	128 283	131 281	133 549	105 620	123 390	26,4
Foreign-currency loans and advances	16 158	12 948	14 855	19 056	17 642	16 208	15 754	8,8
Subtotal	395 068	411 148	428 410	444 346	446 972	380 466	419 743	17,5
Less: Specific provisions	6 433	6 882	7 072	7 146	7 292	6 348	6 883	14,9
TOTAL	**388 635**	**404 266**	**421 338**	**437 200**	**439 680**	**374 118**	**412 860**	**17,5**
Ratios								
Specific provisions: Gross loans and advances (%)	1,63	1,67	1,65	1,61	1,63	1,67	1,64	-

TABLE 4

CAPITAL ADEQUACY

	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Prior-year comparative Quarter 4 December 1996 R million	Average last 4 quarters R million	Annual growth Percentage
Risk-weighted assets and off-balance-sheet items	351 134	358 951	371 588	388 250	333 513	367 481	16,4
Counterparty risk exposure	6 782	5 518	4 607	4 397	4 329	5 326	1,57
Total risk exposure	357 916	364 469	376 195	392 647	337 842	372 807	16,2
Required capital							
- 8 per cent	28 633	29 157	30 096	31 412	27 027	29 825	16,2
Net qualifying capital							
- Rand	32 529	35 860	36 398	38 965	32 632	35 938	19,4
- Percentage	9,09	9,84	9,68	9,92	9,66	9,64	2,7

TABLE 5

ANALYSIS OF CAPITAL AND RESERVES

	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Prior-year comparative Quarter 4 December 1996 R million	Average last 4 quarters R million	Annual growth Percentage
Primary capital	25 033	25 834	26 959	28 920	24 078	26 687	20,1
Qualifying secondary capital	11 538	11 859	11 451	12 018	10 038	11 716	19,7
Total qualifying capital	36 571	37 693	38 410	40 938	34 116	38 403	20,0
Less: Impairments	4 042	1 833	2 012	1 973	1 486	2 465	32,8
Net qualifying capital	32 529	35 860	36 398	38 965	32 630	35 938	19,4
Primary capital: Total risk exposure	6,99	7,09	7,17	7,37	7,13	7,16	3,4
Impairments: Total risk exposure	1,13	0,50	0,53	0,50	0,44	0,66	13,6
Secondary capital: Total risk exposure	3,22	3,25	3,04	3,06	2,97	3,14	3,03

TABLE 6

RISK PROFILE OF ASSETS

Risk category	Average month-end balance for quarter: Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Month-end balance December 1997 R million	Prior-year comparative December 1996 R million	Average 12 months R million	Annual growth Percentage
0%	53 056	52 796	55 554	61 400	65 371	51 429	55 700	27,1
5%	-	164	-	-	-	-	41	-
10%	12 049	11 895	13 274	12 648	11 512	13 291	12 466	(13,4)
20%	29 100	31 166	36 392	40 497	41 005	26 517	34 289	54,6
50%	134 729	137 303	138 980	145 154	142 915	132 068	139 042	8,21
100%	259 242	266 578	274 815	284 451	287 724	247 390	271 272	16,3
1250%	600	911	1 098	863	839	594	868	41,3
TOTAL	**488 776**	**500 813**	**520 113**	**545 013**	**549 366**	**471 289**	**513 678**	**16,6**
Risk-weighted assets	341 128	354 048	366 640	377 180	379 019	327 477	359 749	15,7
Risk-weighted assets: Total average assets (%)	70	71	70	69	69	69	70	-

TABLE 7

RISK PROFILE OF OFF-BALANCE-SHEET ITEMS

Risk category	Average month-end balance for quarter: Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Month-end balance December 1997 R million	Prior-year comparative December 1996 R million	Average 12 months R million	Annual growth Percentage
0%	12 876	2 486	12 722	13 040	12 945	13 339	12 781	(3,0)
5%	1 605	1 697	856	1 343	1 360	2 085	1 375	(34,8)
10%	1 296	1 338	1 672	947	557	1 379	1 313	(59,6)
20%	5 857	5 719	5 437	4 759	4 812	6 235	5 443	(22,8)
50%	23 752	23 832	24 645	25 234	26 654	24 469	24 366	8,9
100%	10 576	9 395	13 879	14 486	14 268	9 681	12 084	47,4
Impairments	-	-	16	13	38	-	7	-
TOTAL	**55 962**	**54 467**	**59 227**	**59 822**	**60 634**	**57 188**	**57 369**	**6,0**
Risk-weighted off-balance-sheet items	23 833	22 673	27 702	28 376	29 159	23 404	25 646	24,6
Risk-weighted items: Total average off-balance-sheet items (%)	43	42	47	47	48	41	45	-

TABLE 8

RISK PROFILE OF LOANS AND ADVANCES

	Average month-end balance for quarter						
					Month-end	Prior-year	
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	balance	comparative	
	March	June	September	December	December	December	Average
	1997	1997	1997	1997	1997	1996	12 months
	R million	R million	R million	R million	R million	R million	Percentage
Interbank advances	12,54	14,09	14,32	15,15	15,46	11,79	14,03
Negotiable certificates of deposit	19,92	20,29	20,45	20,04	19,82	20,64	20,18
Instalment debtors	99,60	99,58	99,59	99,60	99,60	108,55	99,60
Mortgage loans	57,95	58,26	58,51	58,79	59,38	57,82	58,38
Credit cards	100,00	99,97	99,90	100,00	100,00	100,00	99,97
Acknowledgement of debt discounted	21,29	20,23	19,84	19,76	19,96	25,25	20,28
Redeemable preference shares	123,14	115,84	120,15	120,40	119,54	126,32	119,88
Overdrafts and loans	96,59	95,73	95,64	94,52	94,08	107,43	95,62
Foreign currency loans and advances	47,38	50,31	44,88	38,86	42,45	47,37	45,36
Loans granted under resale agreements	44,93	35,24	40,95	36,29	17,38	36,78	39,35
- Banks	18,63	19,71	19,25	14,33	7,04	15,25	17,98
- Non-banks	52,63	37,70	49,44	46,44	23,33	42,28	46,55
Total loans and advances	72,32	72,58	72,24	71,07	70,92	76,79	72,05
Specific provisions	99,81	99,16	99,60	99,87	99,87	117,49	99,61
Deposits, loans and advances - after provisions	71,89	72,15	71,80	70,62	70,47	76,13	71,61

TABLE 9

COMPOSITION OF INCOME STATEMENT

	Average monthly balance for quarter						
	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Average 12 months R million	Results for the 12 months ended 31 December 1997 R million	Results for the 12 months ended 31 December 1996 Percentage
Interest income	6 184	6 469	6 735	6 748	6 534	78 408	66 029
Interest expense	5 033	5 211	5 355	5 344	5 236	62 831	52 636
Interest margin	1 151	1 258	1 380	1 404	1 298	15 577	13 393
Less: Specific provisions - loans and advances	219	294	279	286	269	3 233	2 096
Less: General debt provisions	42	11	25	25	26	310	203
Less: Other provisions	25	24	33	31	28	338	326
Adjusted interest margin	865	929	1 043	1 062	975	11 696	10 768
Add: Transaction-based fee income	644	694	777	789	726	8 712	7 086
Income from management of funds	1 509	1 623	1 820	1 851	1 701	20 408	17 854
Less: Operational expenses	1 653	1 771	1 849	1 862	1 784	21 404	18 681
Net income from management of funds	(144)	(148)	(29)	(11)	(83)	(996)	(827)
Add: Investment income	329	381	464	388	391	4 687	3 718
Less: Specific provisions - investments	-	-	-	-	-	2	1
Add: Trading income	234	244	282	157	229	2 750	2 034
Add: Knowledge-based fee income	78	93	123	108	100	1 206	1 001
Net income before tax	497	570	840	642	637	7 645	5 925
Financial services levy	-	-	-	-	-	(2)	251
Taxation	133	181	210	175	175	2 101	1 739
Net income after tax	364	389	630	467	462	5 546	3 935

TABLE 10

PROFITABILITY RATIOS (ALL PERCENTAGES ANNUALISED)

	Average monthly balance for quarter					
	Quarter 1 March 1997 Percentage	Quarter 2 June 1997 Percentage	Quarter 3 September 1997 Percentage	Quarter 4 December 1997 Percentage	Results for the 12 months ended 31 December 1997 Percentage	Results for the 12 months ended 31 December 1996 Percentage
Operating ratios						
Interest income: Loans and advances	18,7	18,8	19,0	18,2	18,7	17,9
Interest expense: Funding	14,9	15,0	14,9	14,3	14,8	13,3
Interest margin: Loans and advances	3,5	3,7	3,9	3,8	3,7	3,6
Interest margin: Gross interest income	17,8	18,6	19,6	20,0	19,0	20,3
Investment income: Investments	16,8	19,5	21,7	16,9	18,7	15,7
Provisions: Loans and advances	0,4	0,5	0,6	0,5	0,5	0,6
Operating expenses: Income from management of funds	109,5	109,1	101,6	100,6	104,9	104,6
Profitability ratios						
Net income after tax: Total assets	1,0	1,0	1,6	1,1	1,2	0,9
Net income after tax: Owners equity	11,9	12,3	19,3	13,6	14,3	12,6
Stated as a percentage of total assets						
Interest income	16,9	17,1	17,2	16,5	16,9	15,1
Interest expense	13,8	13,8	13,7	13,1	13,6	12,0
Interest margin	3,1	3,3	3,5	3,4	3,4	3,1
Operating expenses	4,5	4,7	4,7	4,6	4,6	4,3
Fees and commissions	2,0	2,1	2,3	2,2	2,1	1,8

TABLE 11

PERCENTAGE COMPOSITION OF INTEREST INCOME

	Average monthly balance for quarter					
	Quarter 1 March 1997 Percentage	Quarter 2 June 1997 Percentage	Quarter 3 September 1997 Percentage	Quarter 4 December 1997 Percentage	Results for the *12 months ended* 31 December 1997 Percentage	Results for the *12 months ended* 31 December 1996 Percentage
Interbank loans	5,9	6,4	6,1	6,6	6,7	5,6
Instalment debtors	19,6	19,1	18,5	17,6	17,3	19,3
Mortgage loans	39,0	39,0	38,5	38,6	37,9	39,6
Credit cards	2,6	2,6	2,4	2,3	2,3	2,6
Acknowledgement of debt discounted	4,5	4,6	4,6	4,6	4,6	4,1
Redeemable preference shares	1,0	1,0	1,2	1,1	1,2	1,1
Overdrafts and loans	24,6	25,1	26,7	26,8	27,0	24,8
Foreign-currency loans and advances	1,3	1,1	1,1	1,3	1,3	1,6
Loans under resale agreements	1,5	1,1	0,9	1,1	1,7	1,3
TOTAL	**100,0**	**100,0**	**100,0**	**100,0**	**100,0**	**100,0**

TABLE 12

PERCENTAGE COMPOSITION OF INTEREST EXPENSE

	Average monthly balance for quarter					
	Quarter 1 March 1997 Percentage	Quarter 2 June 1997 Percentage	Quarter 3 September 1997 Percentage	Quarter 4 December 1997 Percentage	Results for the 12 months ended 31 December 1997 Percentage	Results for the 12 months ended 31 December 1996 Percentage
Intragroup bank funding	2,8	3,9	3,8	4,1	4,1	1,6
Interbank funding	3,0	2,7	2,5	3,9	4,7	2,8
Demand deposits	33,0	30,9	31,6	32,1	31,9	31,5
Savings deposits	3,4	3,3	3,3	3,1	3,0	3,8
Fixed and notice deposits	30,4	31,9	31,3	30,8	30,5	33,1
Negotiable certificates of deposit	14,4	16,1	16,5	14,7	13,8	14,8
Foreign funding	4,6	4,5	4,3	4,3	4,2	3,7
Loans under repurchase agreements	1,6	1,3	1,5	1,3	1,4	1,9
Interest expense in respect of debt instruments	2,0	2,0	2,0	2,3	2,3	2,1
Other	4,8	3,4	3,2	3,4	4,1	4,7
TOTAL	**100,0**	**100,0**	**100,0**	**100,0**	**100,0**	**100,0**

TABLE 13

LIQUIDITY STRUCTURE AS AT 31 DECEMBER 1997

	Short term	32-60 days	61-91 days	92-181 days
On-balance-sheet mismatch	(127 765)	(37 227)	(14 168)	(18 558)
Anticipated future cash flows				
- Inward	98 881	33 072	28 853	69 136
- Outward	69 793	34 068	31 202	76 239
Mismatch for month	(98 677)	(38 223)	(16 517)	(25 661)
Cumulative mismatch	(98 677)	(136 900)	(153 418)	(179 079)
Monthly mismatch: Total liabilities (%)	(17,96)	(6,96)	(3,01)	(4,67)

TABLE 14

LIQUIDITY STRUCTURE AS AT 31 DECEMBER 1996

	Short term	32-60 days	61-91 days	92-181 days
On-balance-sheet mismatch	(127 001)	(35 436)	(12 207)	(14 498)
Anticipated future cash flows				
- Inward	77 383	17 728	16 914	45 800
- Outward	56 077	21 411	17 924	35 506
Mismatch for month	(105 695)	(39 119)	(13 217)	(4 204)
Cumulative mismatch	(105 695)	(144 814)	(158 031)	(162 235)
Monthly mismatch: Total liabilities (%)	(22,43)	(8,30)	(2,80)	(0,89)

TABLE 15

PERCENTAGE ANALYSIS OF DEPOSIT-MATURITY STRUCTURE

	Average month-end balance for quarter						
	Quarter 1 March 1997 Percentage	Quarter 2 June 1997 Percentage	Quarter 3 September 1997 Percentage	Quarter 4 December 1997 Percentage	Month-end balance December 1997 Percentage	Prior-year comparative December 1996 Percentage	Average 12 months Percentage
Short term	63	61	61	62	64	64	62
Medium term	25	26	26	26	25	24	26
Long term	12	13	13	12	11	12	12
TOTAL	100	100	100	100	100	100	100

TABLE 16

CALCLATION OF LIQUID-ASSET REQUIREMENT

	Average month-end balance for quarter							
	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Month-end balance December 1997 R million	Prior-year comparative December 1996 R million	Average 12 months R million	Annual growth Percentage
Liabilities, including capital and reserves	488 776	500 813	520 112	545 013	549 366	471 289	513 679	16,6
Less: Capital and reserves	36 705	37 900	39 121	41 114	41 756	33 670	38 710	24
Liabilities as reduced	417 801	428 834	441 146	459 129	459 954	437 615	436 728	13,2
Liquid-asset requirement	22 606	23 146	24 049	25 195	25 380	21 881	23 749	16,0
Liquid assets held	25 038	26 884	26 904	28 172	288 55	23 694	26 750	21,8
SARB notes and coin	38	13	14	50	15	14	29	7,1
Gold coin and bullion	2	1	1	-	-	13	1	(100,0)
Clearing account balances	17	79	12	4	3	12	28	(75,0)
Treasury bills of the Republic	6 340	8 149	10 713	9 704	9 298	5 185	8 727	79,3
Stock issued-Exchequer Act, 1975	17 002	16 648	14 184	16 756	17 907	17 171	16 147	4,3
Securities of the SARB	215	138	154	410	536	142	229	277,5
Land Bank Bills	1 424	1 856	1 826	1 248	1 096	1 157	1 589	(5,2)
Ratios								
Liquid assets held:								
Liquid-asset requirement (%)	110,8	116,2	111,9	111,8	113,7	108,3	112,6	-
Memorandum items:								
Cash-management schemes	41 537	42 449	44 321	49 998	51 759	42 997	44 576	20,4
Set-off	43 265	41 633	38 750	41 878	41 511	40 136	41 382	3,4

TABLE 17

INTEREST-RATE RISK: SENSITIVITY ANALYSIS

	Average month-end balance for quarter							
	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Month-end balance December 1997 R million	Prior-year comparative December 1996 R million	Average 12 months R million	Annual growth Percentage
Sensitivity analysis								
Effect on income:								
- 1% increase in the Bank rate (see note)	241	670	963	123	171	692	499	(75,3)
- 1% decrease in the Bank rate (see note)	(191)	165	222	(449)	(409)	(672)	(63)	(39,1)
Effect on income as a percentage of net qualifying capital and reserves:								
- 1% increase in the Bank rate (see note)	0,7	1,9	2,7	0,3	0,4	2,2	1,4	(81,8)
- 1% decrease in the Bank rate (see note)	(0,6)	0,5	0,6	(1,2)	(1,1)	(2,1)	(0,2)	47,6

Note: The figures reported in respect of the third and fourth quarters do not represent the effect, on income, of a 1 per cent change in the Bank rate, but the impact, on income, of an interest-rate shock, as determined by the banks themselves in terms of their ALCO models.

TABLE 18

MARKET RISK: NET EFFECTIVE OPEN POSITION AND VALUE AT RISK

	Average month-end balance for quarter							
	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Month-end balance December 1997 R million	Prior-year comparative December 1996 R million	*Average* 12 months R million	*Annual* growth Percentage
Net effective open position after transactions in derivatives								
Money market	12 530	11 244	14 397	11 608	9 163	16 924	12 445	(45,9)
Capital market	5 434	4 895	5 713	5 646	4 985	10 401	5 422	(52,1)
Aggregate net foreign-currency position	(177)	117	765	(325)	(1 086)	24	95	(4 625)
Equities	442	699	743	1 277	654	121	790	440,5
Commodities	818	672	252	288	175	44	508	297,7
Other	198	203	226	384	553	57	253	-870
Investments	21 581	22 308	22 328	20 931	20 968	15 341	21 787	36,7
Net effective open position	40 826	40 138	44 424	39 809	35 412	42 912	41 300	(17,5)
Net effective open position as percentage of:								
- Total assets	8,4	8,0	8,5	7,3	6,5	9,1	8,0	-
- Total capital and reserves	111,2	105,9	113,6	96,8	84,8	45,6	56,3	-
Value at risk								
Equities	4,5	10,1	15,1	24,6	0,6	-	13,6	-
Money market	99,7	13,2	20,5	25,3	21	49	39,6	(57,1)
Capital market	25,9	34,5	36,4	25,4	27,7	42	30,6	(34,1)
Commodities	48,7	39,7	12,4	14,9	9,0	50	28,9	(82,0)
Foreign currency	2,4	22,0	16,8	19,6	18,5	23	15,2	(19,6)
Investments	(13,8)	58,4	79,1	49,2	42,8	(79)	43,2	154,2
Other	12,3	11,9	20,7	25,7	39,6	7	17,7	465,7
Total value at risk	179,7	189,8	201	184,7	159,2	92	188,8	73,0
Value at risk as a percentage of total capital and reserves	0,5	0,5	0,5	0,5	0,4	0,3	0,5	-

TABLE 19

CREDIT RISK: ANALYSIS OF OVERDUE ACCOUNTS

	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Prior-year comparative Quarter 4 December 1996 R million	Average for year R million	Annual growth Percentage
Overdue accounts							
Mortgage loans	5 763	5 824	6 150	6 317	5 064	6 014	24,7
Instalment finance	1 922	2 047	2 192	2 190	1 909	2 088	14,7
Other loans	6 027	6 012	6 143	6 278	6 062	6 115	3,4
TOTAL	**13 712**	**13 883**	**14 485**	**14 785**	**13 035**	**14 217**	**13,4**
Specific provisions	6 003	6 420	6 612	6 955	6 240	6 497	11,5
Market value of security held	7 281	7 401	6 809	7 998	4 912	7 372	62,8
Ratios							
Specific provisions: Overdues (%)	43,8	46,2	45,7	47,0	47,9	45,7	(1,9)
Specific provision and securities held:							
Overdues (%)	96,9	99,6	92,7	101,1	85,6	97,6	18,1
Overdues: Advances (%)	3,3	3,3	3,2	3,3	3,2	3,3	3,1
Specific provisions: Advances (%)	1,4	1,5	1,4	1,5	1,6	1,5	(6,3)
Overdues where no provision has been raised							
Interest suspended	900	1 022	1 066	1 563	994	1 138	57,2
Interest not suspended	624	621	173	184	207	401	(11,1)
TOTAL	**1 524**	**1 643**	**1 239**	**1 747**	**1 201**	**1 539**	**45,5**

TABLE 20

LARGE CREDIT EXPOSURES

	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Prior-year comparative Quarter 4 December 1996 R million	Average for year R million	Annual growth Percentage
Granted	446 712	478 301	498 967	390 202	416 436	453 546	(6,3)
Utilised	155 745	159 253	172 496	131 360	140 160	154 714	(6,3)
Utilised: Advances (%)	36,7	36,7	37,6	27,7	34,9	34,7	(20,6)
Utilised: Net qualifying capital and reserves (%)	447,3	455,0	484,9	344,1	440,3	432,8	(21,9)
Granted: Net qualifying capital and reserves (%)	1 282,9	1 366,5	1 402,5	1 022,0	1 308,1	1 268,5	(21,9)

TABLE 21

PROFITABILITY OF ASSETS

	Quarter 1 March 1997 R million	Quarter 2 June 1997 R million	Quarter 3 September 1997 R million	Quarter 4 December 1997 R million	Prior-year comparative Quarter 4 December 1996 R million	Average for year R million	Annual growth Percentage
Advances							
Reasonable margin	392 530	399 411	426 997	436 917	373 106	413 964	17,1
Small margin	34 744	37 648	37 415	40 226	32 470	37 508	23,9
No yield	10 710	10 384	8 093	8 208	9 204	9 349	(10,8)
Investments							
Profitable	9 690	10 626	9 080	8 851	8 846	9 561	0,1
Not profitable	1 689	1 543	3 002	3 503	1 828	2 334	91,6
Infrastructure	35 638	34 108	34 877	33 343	43 985	34 491	(24,2)
TOTAL	**485 001**	**493 720**	**519 464**	**531 048**	**469 439**	**507 207**	**13,1**

Note: It is apparent from the fluctuations in this table that the information supplied is based on broad estimates.

TABLE 22

OPEN POSITION IN FOREIGN CURRENCY

	Average month-end balance for quarter							
	Quarter 1 March 1997 USA$ million	Quarter 2 June 1997 USA$ million	Quarter 3 September 1997 USA$ million	Quarter 4 December 1997 USA$ million	Month-end balance December 1997 USA$ million	Prior-year comparative December 1996 USA$ million	Average 12 months USA$ million	Annual growth Percentage
Total foreign-exchange assets	3 618	2 936	3 149	4 188	3 880	3 485	3 473	11,3
Total foreign-exchange liabilities	8 101	7 938	7 227	7 331	7 151	7 657	7 649	(6,6)
Net spot position	(4 483)	(5 002)	(4 078)	(3 143)	(3 271)	(4 172)	(4 177)	21,6
Mismatched forward commitments	5 868	6 212	4 695	3 746	4 021	6 318	5 130	(36,4)
Net position in derivatives	(1 492)	(1 264)	(622)	(542)	(648)	(2 035)	(980)	68,1
Foreign branches	5	15	(85)	(135)	(136)	13	(50)	(1 162,5)
Total net open position after hedging	(102)	(39)	(90)	(73)	(34)	124	(76)	(114,7)

APPENDIX 8

CIRCULARS SENT TO BANKING INSTITUTIONS DURING 1997

Banks Act Circular 1/97	Annual withdrawal and retention of circulars
Banks Act Circular 2/97	Amendment to Banks Act Circular 16/96: Guidance notes to directors on regulation 37(5) of the Regulations relating to Banks
Banks Act Circular 3/97	Outstanding debts of local governments
Banks Act Circular 4/97	Institutional and maturity breakdown of liabilities and assets (form DI 900) for each individual banking institution and aggregated figures for the banking sector to be made available on the Internet
Banks Act Circular 5/97	Amendments to the form DI 900
Banks Act Circular 6/97	Warning against syndicate-perpetrated fraud
Banks Act Circular 7/97	Electronic submission of statutory returns to this Office by banks and branches of foreign banks
Banks Act Circular 8/97	Information technology – "year 2000" compliance
Banks Act Circular 9/97	Warning against advance fee fraud
Mutual Banks Act Circular 1/97	Electronic submission of statutory returns to this Office by mutual banks

APPENDIX 9

EXEMPTIONS AND EXCLUSIONS FROM THE APPLICATION OF THE BANKS ACT, 1990

SECTION 1(cc): EXEMPTIONS BY THE REGISTRAR OF BANKS

GOVERNMENT GAZETTE		TOPIC	EXPIRY
Date	Number		
1994/12/14	16167	Mining houses	Indefinite
1992/01/03	13723	Securitisation schemes	Indefinite
1994/12/14	16167	Commercial paper	Indefinite
1994/12/14	16167	Trade in securities and financial instruments	Indefinite
1994/12/14	16167	A group of persons between which a common bond exists	Indefinite

SECTION 1(dd): EXEMPTIONS BY THE MINISTER OF FINANCE

GOVERNMENT GAZETTE		TOPIC	SUBPARAGRAPH	EXPIRY
Date	Number			
1991/01/31	13003	Participation bond schemes	(dd)(ii)	Indefinite
1991/01/31	13003	Unit trust schemes	(dd)(ii)	Indefinite

SECTION 2(vii): EXCLUSIONS BY THE MINISTER OF FINANCE

GOVERNMENT GAZETTE		TOPIC	EXPIRY
Date	Number		
1992/01/24	13744	Post Office Savings Bank	Indefinite
1994/12/14	16167	Industrial Development Corporation of SA Limited	Indefinite

APPENDIX 10

LEGISLATION REGARDING REGULATION OF FINANCIAL SERVICES

The following Acts fall within the ambit of the current regulatory structure in respect of which the Policy Board for Financial Services and Regulation advises the Minister of Finance, with a view to co-ordinating the financial regulation policy in respect of the entire financial services sector.

1. Banks Act, 1990	No. 94 of 1990	(A)
2. Mutual Banks Act, 1993	No. 124 of 1993	(A)
3. Financial Services Board Act, 1990	No. 97 of 1990	(B)
4. Participation Bonds Act, 1981	No. 55 of 1981	(B)
5. Financial Institutions (Investment of Funds) Act, 1984	No. 39 of 1984	(B)
6. Pension Funds Act, 1956	No. 24 of 1956	(B)
7. Friendly Societies Act, 1956	No. 25 of 1956	(B)
8. Unit Trusts Control Act, 1981	No. 54 of 1981	(B)
9. Insurance Act, 1943	No. 27 of 1943	(B)
10. Inspection of Financial Institutions Act, 1984	No. 38 of 1984	(B)
11. Stock Exchanges Control Act, 1985	No. 1 of 1985	(B)
12. Financial Markets Control Act, 1989	No. 55 of 1989	(B)
13. Safe Deposit of Securities Act, 1992	No. 85 of 1992	(B)
14. Financial Supervision of the Multilateral Motor Vehicle Accidents Fund Act, 1993	No. 8 of 1993	(B)
15. Companies Act, 1926 (Partially)	No. 46 of 1926	(C)
16. Business Names Act, 1960	No. 27 of 1960	(C)
17. Companies Act, 1973	No. 61 of 1973	(C)
18. Share Blocks Control Act, 1980	No. 59 of 1980	(C)
19. Close Corporations Act, 1984	No. 69 of 1984	(C)

(A) Supervised by the Bank Supervision Department, SARB.

(B) Supervised by the Financial Services Board.

(C) Administered by the Registrar of Companies.

APPENDIX 11

APPROVAL OF ACQUISITION OF FOREIGN BANKING INTERESTS IN TERMS OF SECTION 52 OF THE BANKS ACT, 1990, FROM 1 JANUARY 1997 TO 31 DECEMBER 1997

Name of bank/ controlling company	Date of approval	Name of interest (and type of interest)	Country
ABSA Group Limited	1997-06-24	- ABSA Financial Services Jersey Limited (subsidiary) - Stonehage Holdings Limited (subsidiary) - ABSA Offshore Limited Limited (subsidiary) - ABSA Offshore Select Fund Limited (subsidiary) - ABSA Fund Managers Limited (subsidiary) - ABSA Private Bank Limited (subsidiary)	Jersey British Virgin Islands Jersey Jersey Jersey Jersey
Capital Alliance Holdings Limited	1997-12-03	Interest of 50 per cent in African Alliance Limited	Isle of Man
First National Bank of Southern Africa Limited	1997-10-22	First Trade Solutions Limited (subsidiary) First Finance & Freight Limited (subsidiary) Various offshore market-based offices	British Virgin Islands, Guernsey or Eire British Virgin Islands, Guernsey or Eire Various countries
First National Bank of Southern Africa Limited	1997-12-24	Hanson Bank Limited (subsidiary)	Guernsey
First National Bank Holdings Limited	1997-12-10	PCS Asia Limited (to be renamed Ansbacher (Asia) Limited) (subsidiary)	Hong Kong
Investec Bank Limited	1997-03-07	Nesa Ventures Incorporated (subsidiary)	British Virgin Islands
Investec Bank Limited	1997-02-19	Minority interest of 7,5 per cent in Sportent Limited	Kenya
Investec Bank Limited	1997-01-30	Representative office	Zimbabwe
Investec Bank Limited	1997-04-01	Clive Derivatives Limited (subsidiary)	United Kingdom
Investec Bank Limited	1997-04-02	- Investec Holdings Australia Limited (subsidiary) - Investec Australia Limited (subsidiary) - Investec Australia Funds Management Limited (subsidiary) - Reichmans Australia Limited (subsidiary)	Australia
Investec Bank Limited	1997-05-08	Representative office in Hong Kong	Hong Kong
Investec Bank Limited	1997-05-08	Representative office in London	United Kingdom
Investec Bank Limited	1997-06-05	- Investec (Israel) BV (subsidiary) - Marvel Resources Limited (subsidiary)	The Netherlands British Virgin Islands
Investec Bank Limited	1997-08-05	Investec Bank (Mauritius) Limited (subsidiary)	Mauritius

APPENDIX 11

APPROVAL OF ACQUISITION OF FOREIGN BANKING INTERESTS IN TERMS OF SECTION 52 OF THE BANKS ACT, 1990, FROM 1 JANUARY 1997 TO 31 DECEMBER 1997 (continued)

Name of bank/ controlling company	Date of approval	Name of interest (and type of interest)	Country
Investec Bank Limited	1997-08-05	Investec Trust Limited (subsidiary) IBJ Nominees Limited (subsidiary)	Jersey Jersey
Investec Bank Limited	1997-10-20	Minority interests in various clients	Various countries
Investec Bank Limited	1997-11-20	- Investec International Money Market Fund Limited (subsidiary) - Investec Management Company (Jersey) Limited (subsidiary)	Jersey Jersey
Investec Bank Limited	1997-12-19	Investec Securities (Botswana) (Pty) Limited (subsidiary)	Botswana
Investec Group Limited	1997-12-11	Ernst & Company (subsidiary)	United States of America
Marriott Holdings Limited	1997-06-13	Interest of 50 per cent in Marriott Singer Limited (joint venture company)	Isle of Man
Nedbank Investment Bank, A division of Nedcor Bank Limited	1997-07-01	Minority interest of 5 per cent in European Healthcare Group plc	United Kingdom
Nedbank Investment Bank, A division of Nedcor Bank Limited	1997-09-25	Minority interest of 6 per cent in Beitbridge Bulawayo (Mauritius)	Mauritius
Nedcor Bank Limited	1997-03-11	Nedcor Asia Nominees Limited (subsidiary)	Hong Kong
Nedcor Bank Limited	1997-08-28	Interest of 25,1 per cent in Dimension Data International Limited	Malta
Nedcor Bank Limited	1997-09-25	Interest of 20,1 per cent in State Bank of Mauritius Limited	Mauritius
Nedcor Bank Limited	1997-11-19	Nedbank Africa Investments Limited (subsidiary)	Mauritius
Rand Merchant Bank Limited	1997-02-18	Minority interest of 18,2 per cent in Plessey Australia Pacific Limited	Australia
Standard Bank Investment Corporation Limited	1997-05-06	Standard Commodities (Asia) Limited (subsidiary)	Hong Kong
Standard Bank Investment Corporation Limited	1997-06-09	Minority interest of 49 per cent in Thomas Cook Travellers Cheque Rand Limited	United Kingdom
Standard Bank Investment Corporation Limited	1997-08-13	Reactivation of Toro Limited (subsidiary)	Liberia
Standard Bank Investment Corporation Limited	1997-11-10	Standard Bank London Limited – Representative office in Dubai	United Arab Emirates
Standard Bank Investment Corporation Limited	1997-11-11	Standard Bank London Limited – Moscow Representative Office	Russia