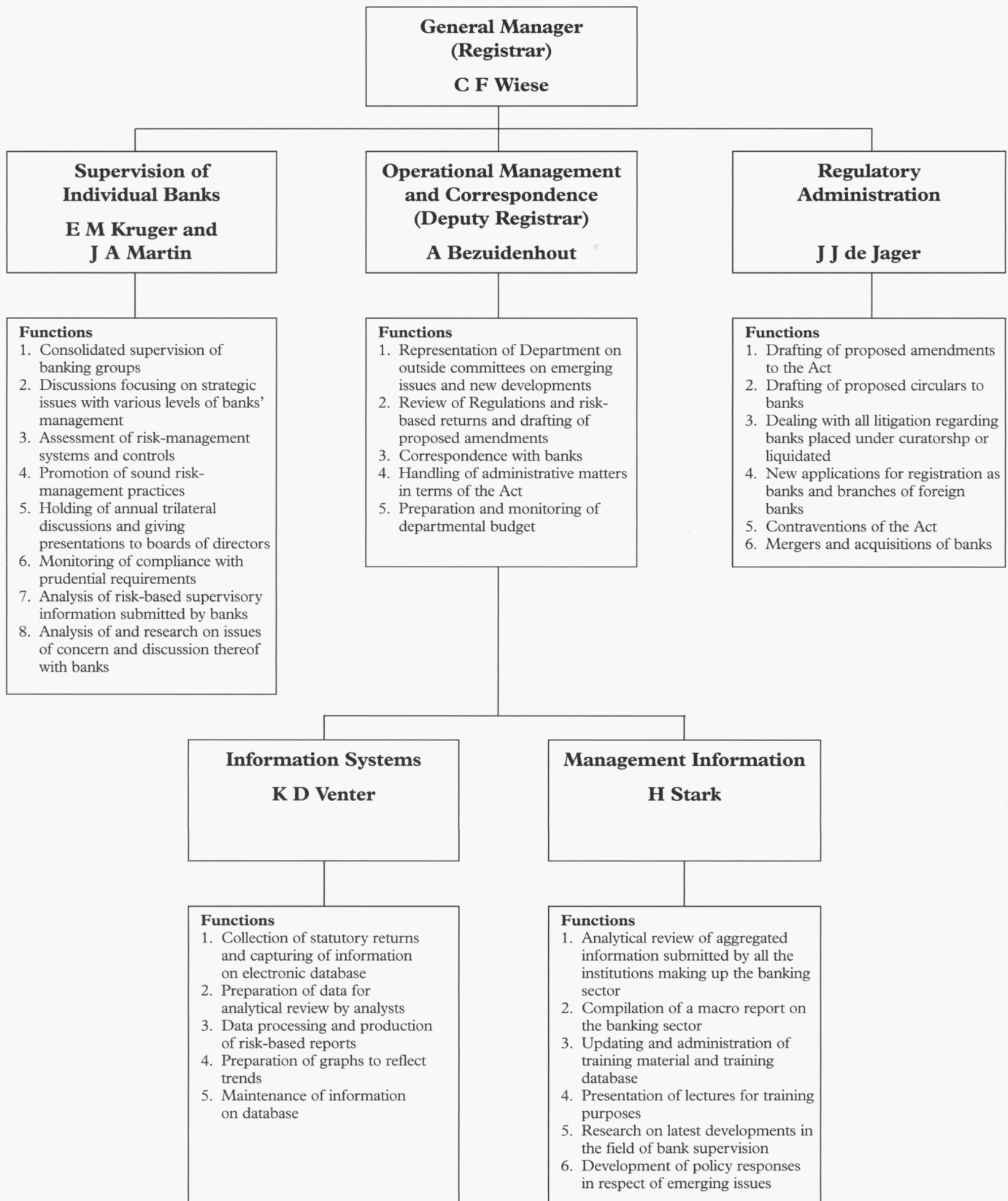


APPENDIX 1

ORGANISATIONAL STRUCTURE OF THE BANK SUPERVISION DEPARTMENT



APPENDIX 2

FINALLY AND PROVISIONALLY REGISTERED BANKS AND MUTUAL BANKS AS AT 31 DECEMBER 1995

FINALLY REGISTERED BANKS

Institution	Address	Total assets R million
1. ABSA Bank Limited	P O Box 7735, Johannesburg, 2000	108 493
2. Albaraka Bank Limited	P O Box 4395, Durban, 4000	201
3. Bank of Lisbon International Limited	P O Box 11343, Johannesburg, 2000	748
4. Bank of Taiwan (South Africa) Limited	P O Box 1999, Parklands, 2121	349
5. BOE Merchant Bank Limited	P O Box 86, Cape Town, 8000	2 266
6. BOE Private Bank & Trust Company Limited	P O Box 61574, Marshalltown, 2107	603
7. Cape of Good Hope Bank Limited	P O Box 2125, Cape Town, 8000	2 116
8. District Securities Bank Limited	P O Box 1894, Cape Town, 8000	1 004
9. Fidelity Bank Limited	P O Box 32, Port Elizabeth, 6000	2 178
10. First National Bank of Southern Africa Limited	P O Box 1153, Johannesburg, 2000	67 230
11. FirstCorp Merchant Bank Limited	P O Box 9773, Johannesburg, 2000	3 959
12. French Bank of Southern Africa Limited	P O Box 61523, Marshalltown, 2107	2 245
13. Habib Overseas Bank Limited	P O Box 62369, Marshalltown, 2107	97
14. International Bank of Southern Africa – SFOM Limited	P O Box 8771, Johannesburg, 2000	408
15. Investec Bank Limited	P O Box 11177, Johannesburg, 2000	9 916
16. Investec Merchant Bank Limited	P O Box 11177, Johannesburg, 2000	1 889
17. Islamic Bank Limited	P O Box 2806, Johannesburg, 2000	152
18. Mercantile Bank Limited	P O Box 32917, Braamfontein, 2017	1 060

APPENDIX 2

**FINALLY AND PROVISIONALLY REGISTERED BANKS AND MUTUAL BANKS
AS AT 31 DECEMBER 1995 (continued)**

FINALLY REGISTERED BANKS

Institution	Address	Total assets R million
19. MLS Bank Limited	P O Box 87175, Houghton, 2041	1 839
20. NBS Bank Limited	P O Box 1744, Durban, 4000	17 145
21. NDH Bank Limited	P O Box 785889, Sandton, 2146	516
22. Nedcor Bank Limited	P O Box 1144, Johannesburg, 2000	52 282
23. Ons Eerste Volksbank (Association not for gain incorporated in terms of section 21 of the Companies Act, 1973)	P O Box 4, Pretoria, 0001	14
24. Rand Merchant Bank Limited	P O Box 786273, Sandton, 2146	6 107
25. Saambou Bank Limited	P O Box 20161, Alkantrant, 0005	6 120
26. Secfin Bank Limited	P O Box 55292, Northlands, 2116	46
27. Securities Investment Bank Limited	P O Box 62201, Marshalltown, 2107	1 433
28. Société Générale South Africa Limited	P O Box 6872, Johannesburg, 2000	2 114
29. Syfrets Bank Limited	P O Box 206, Cape Town, 8000	4 218
30. The New Republic Bank Limited	P O Box 4928, Durban, 4000	930
31. The South African Bank of Athens Limited	P O Box 7781, Johannesburg, 2000	494
32. The Standard Bank of South Africa Limited	P O Box 7725, Johannesburg, 2000	82 923
33. UAL Merchant Bank Limited	P O Box 582, Johannesburg, 2000	4 562
34. Unibank Limited	P O Box 5490, Rivonia, 2128	1 124

APPENDIX 2

**FINALLY AND PROVISIONALLY REGISTERED BANKS AND MUTUAL BANKS
AS AT 31 DECEMBER 1995 (continued)**

PROVISIONALLY REGISTERED BANKS

Institution	Address	Total assets R million
1. Barclays Bank of South Africa Limited	P O Box 1542, Saxonwold, 2132	320
2. Boland Bank PKS Limited	P O Box 4, Paarl, 7622	6 041
3. Citizen Bank Limited	P O Box 159, Bisho	445
4. FutureBank Limited	P O Box 1789, Joubert Park, 2044	371
5. HBZ Bank Limited	P O Box 48449, Durban, 4000	69
6. Imperial Bank Limited	P O Box 3567, Edenvale, 1610	101
7. Marriott Merchant Bank Limited	P O Box 207, Durban, 4000	147

MUTUAL BANKS

Institution	Type of registration	Address	Total assets R million
1. Community Bank	Provisional	P O Box 62670, Marshalltown, 2107	110
2. Credit and Savings Help Bank	Provisional	P O Box 15545, Vlaeberg, 8018	141
3. GBS Mutual Bank	Final	P O Box 114, Grahamstown, 6140	177

BANKS UNDER CURATORSHIP

Institution	Curator	Date of order
1. The African Bank Limited	Mr T J Louw of KPMG	8 September 1995

APPENDIX 3

REGISTERED CONTROLLING COMPANIES AS AT 31 DECEMBER 1995

Institution	Address
1. Amalgamated Banks of South Africa Limited	P O Box 260595, Excom, 2023
2. Barclays Bank Holdings (South Africa) Limited	P O Box 1542, Saxonwold, 2132
3. Boland Bank Holdings Limited	P O Box 4, Paarl, 7622
4. Citizen Bank Holdings Limited	P O Box 159, Bisho
5. FBSA Holdings Limited	P O Box 61523, Marshalltown, 2107
6. Fidelity Bank Holdings Limited	P O Box 32, Port Elizabeth, 6000
7. First National Bank Holdings Limited	P O Box 1153, Johannesburg, 2000
8. FirstCorp Merchant Bank Holdings Limited	P O Box 9773, Johannesburg, 2000
9. Investec Holdings Limited	P O Box 11177, Johannesburg, 2000
10. Investec Limited	P O Box 11177, Johannesburg, 2000
11. Marriott Holdings Limited	P O Box 207, Durban, 4000
12. Mercantile Bank Holdings Limited	P O Box 32917, Braamfontein, 2017
13. Momentum Life Assurers Limited	P O Box 7400, Hennopsmeer, 0046
14. NBS Holdings Limited	P O Box 1744, Durban, 4000
15. Nedcor Limited	P O Box 1144, Johannesburg, 2000
16. Saambou Holdings Limited	P O Box 20161, Alkantrant, 0005
17. Sechold Limited	P O Box 55292, Northlands, 2116
18. Standard Bank Investment Corporation Limited	P O Box 7725, Johannesburg, 2000
19. The Board of Executors Limited	P O Box 86, Cape Town, 8000
20. Unibank Group Limited	P O Box 5490, Rivonia, 2128
21. Unibank Investment Holdings Limited	P O Box 582, Johannesburg, 2000

The following institutions are deemed to be controlling companies in terms of section 42 of the Banks Act, 1990:

Institution	Address
1. Albaraka Investment and Development Company	P O Box 6854, Jeddah, 21452, Saudi Arabia
2. Bank of Taiwan	P O Box 5, Taipei, Taiwan
3. National Bank of Greece	86 Eolou Street, Athens TT 121, Greece
4. Pitcairns Finance	121, Avenue de la Faiencerie, L-1511 Luxemburg, RCS Luxemburg, B nr 33-106
5. Société Financière pour les Pays d'Outre-mer	69, Rue la Boétie, 75008, Paris, France
6. Société Générale	29, Boulevard Haussmann, 75009, Paris, France

APPENDIX 4

**FOREIGN BANKS WITH LOCAL BANK BRANCHES
AS AT 31 DECEMBER 1995**

Institution	Address
1. ABN AMRO Bank N.V.	P O Box 78769, Sandton, 2146
2. Citibank N.A.	P O Box 1800, Saxonwold, 2132
3. Commerzbank Aktiengesellschaft	Box 99-308, Carlton Centre, Johannesburg, 2001
4. Internationale Nederlanden Bank N.V.	P O Box 782080, Sandton, 2146

APPENDIX 5

FOREIGN BANKS WITH APPROVED LOCAL REPRESENTATIVE OFFICES AS AT 31 DECEMBER 1995

Institution	Address
1. Banco Borges & Irmao	Box 99-292, Carlton Centre, Johannesburg, 2001
2. Banco Comercial Português	Suite 254, Postnet X9, Rosettenville, 2130
3. Banco de Comércio e Indústria	P O Box 3354, Johannesburg, 2000
4. Banco Espirito Santo e Comercial de Lisboa	P O Box 749, Kengray, 2100
5. Banco Português do Atlântico	P O Box 3273, Johannesburg, 2000
6. Banco Santander	3rd Floor Hamlet Building (West Wing), 27 Ridge Road, Parktown, 2193
7. Banco Totta & Açores	P O Box 309, Bruma, 2026
8. Bank Leumi Le-Israel B M	P O Box 8214, Johannesburg, 2000
9. Bank of Cyprus Group	P O Box 652176, Benmore, 2010
10. Banque Commerciale Zaïroise	P O Box 652065, Benmore, 2010
11. Banque Française du Commerce Extérieur	P O Box 5455, Rivonia, 2128
12. Banque Paribas	P O Box 62196, Marshalltown, 2107
13. Baring Brothers & Co	P O Box 782080, Sandton, 2146
14. Bayerische Landesbank Girozentrale	P O Box 47337, Parklands, 2121
15. Bayerische Vereinsbank	P O Box 1483, Parklands, 2121
16. Belgolaise Bank	P O Box 652065, Benmore, 2010
17. Berliner Handels- und Frankfurter Bank	P O Box 1933, Saxonwold, 2132
18. Commerzbank	Box 99-308, Carlton Centre, Johannesburg, 2001
19. Compagnie Financière de CIC et de l'Union Européenne	P O Box 63, Morningside, 2057
20. Creditanstalt-Bankverein	P O Box 4918, Randburg, 2125
21. Credit Commercial de France	P O Box 2200, Randburg, 2125
22. Credit Lyonnais	P O Box 78728, Sandton, 2146
23. Credit Suisse	Private Bag X9911, Sandton, 2146
24. Deutsche Bank	P O Box 7736, Johannesburg, 2000
25. Dresdner Bank	P O Box 9722, Johannesburg, 2000
26. Elbim Bank	165 Rigel Avenue, Waterkloof Ridge, 0181
27. Equator Bank	P O Box 3248, Parklands, 2121
28. Export-Import Bank of India	P O Box 2018, Saxonwold, 2132

APPENDIX 5

**FOREIGN BANKS WITH APPROVED LOCAL REPRESENTATIVE OFFICES
AS AT 31 DECEMBER 1995** (continued)

Institution	Address
29. First Union National Bank of Carolina	P O Box 3009, Parklands, 2121
30. Hill Samuel Bank	P O Box 4262, Johannesburg, 2000
31. Kleinwort Benson	P O Box 651414, Benmore, 2010
32. Kredietbank NV Brussels	P O Box 11241, Hatfield, 0028
33. Kredietbank SA Luxembourgeoise	P O Box 11241, Hatfield, 0028
34. Meridien BIAO Bank Swaziland	P O Box 78788, Sandton, 2146
35. National Bank of Egypt	P O Box 55402, Northlands, 2116
36. REA Brothers (Guernsey)	P O Box 650142, Benmore, 2010
37. Robert Fleming (SA)	P O Box 4197, Rivonia, 2128
38. Royal Bank of Canada	P O Box 652260, Benmore, 2010
39. Société Générale – South Africa	P O Box 6872, Johannesburg, 2000
40. Standard Chartered Bank	P O Box 2047, Houghton, 2041
41. Swiss Bank Corporation	P O Box 11546, Johannesburg, 2000
42. The Chase Manhattan Bank, National Association	P O Box 651996, Benmore, 2010
43. The Cyprus Popular Bank	P O Box 1621, Bruma, 2026
44. Union Bank of Switzerland	P O Box 61105, Marshalltown, 2107
45. Vereins- und Westbank	P O Box 1483, Parklands, 2121
46. West Merchant Bank	P O Box 786126, Sandton, 2146

APPENDIX 6

**NAME CHANGES AND WITHDRAWALS OF REGISTRATION
DURING THE PERIOD FROM 1 JANUARY 1995 TO 31 DECEMBER 1995**

NAME CHANGES

Previous name	New name	Date of change
Discount House Merchant Bank Limited	BOE Private Bank & Trust Company Limited	22 December 1995

WITHDRAWAL OF REGISTRATION

Institution	Date of withdrawal
1. Boland Bank Limited	29 May 1995
2. Standard Merchant Bank Limited	30 June 1995

APPENDIX 7

TRENDS IN SOUTH AFRICAN BANKS

The following tables have been selected for publication because they disclose:

- The most important industry trends.
- Industry statistics that facilitate banks' evaluation of their own positions.

Notes: 1. Certain of the comparative figures in respect of December 1994 may differ from those reported in the 1994 Annual Report owing to amended returns having been submitted by banks after publication of that report.

2. Bank of Transkei Limited and Standard Bank of Bophuthatswana Limited are still officially registered in the relevant former independent states, but submit returns to this Office and are included in the "total banks" statistics.

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TABLE 1
COMPOSITION OF BALANCE SHEET

	Average month-end balance for quarter				Month-end	Prior-year	Average 12 months	Annual growth Percentage
	Quarter 1 March 1995 R million	Quarter 2 June 1995 R million	Quarter 3 September 1995 R million	Quarter 4 December 1995 R million	balance December 1995 R million	comparative December 1994 R million		
Liabilities								
Interbank funding	23,721	15,907	15,100	14,732	15,330	22,835	17,365	(32,9)
Non-bank funding	244,530	267,876	279,413	288,752	295,420	239,719	270,142	23,2
Foreign funding	19,768	23,002	22,919	23,829	25,213	18,917	22,380	33,3
Loans received under repurchase agreements	7,407	8,598	7,562	7,445	6,263	7,074	7,753	(11,5)
Other liabilities	21,025	22,517	24,045	26,557	23,604	20,788	23,536	13,5
Acknowledgement of debt	7,321	7,087	6,995	6,365	7,335	7,415	6,942	(1,1)
Capital and reserves	25,400	25,919	26,165	28,046	28,650	23,913	26,383	19,8
TOTAL	349,172	370,906	382,199	395,726	401,815	340,661	374,501	18,0
Assets								
Money	6,603	8,244	8,377	9,727	10,496	6,657	8,238	57,7
Interbank advances	12,180	11,362	10,860	11,720	12,487	12,364	11,530	1,0
Non-bank advances	275,173	292,245	301,895	312,753	317,454	269,001	295,517	18,0
Loans granted under resale agreements	3,328	5,010	3,569	3,731	2,081	2,817	3,909	(26,1)
Trading portfolio	9,345	9,701	12,650	12,339	12,648	8,576	11,009	47,5
Investment portfolio	17,925	18,632	19,850	20,199	20,932	17,593	19,152	19,0
Fixed assets	8,040	8,250	8,638	9,169	9,484	7,957	8,524	19,2
Acknowledgement of debt outstanding	7,321	7,087	6,995	6,365	7,335	7,415	6,942	(1,1)
Other assets	9,257	10,375	9,365	9,723	8,898	8,281	9,680	7,5
TOTAL	349,172	370,906	382,199	395,726	401,815	340,661	374,501	18,0

TABLE 2
COMPOSITION OF SELECTED LIABILITIES

	Average month-end balance for quarter				Month-end balance December 1995 R million	Prior-year comparative December 1994 R million	Average 12 months R million	Annual growth Percentage
	Quarter 1 March 1995 R million	Quarter 2 June 1995 R million	Quarter 3 September 1995 R million	Quarter 4 December 1995 R million				
Deposits								
Demand	87,949	91,440	96,549	104,946	112,165	87,418	95,221	28,3
Savings	23,309	23,878	24,233	24,727	25,287	23,906	24,037	5,8
Fixed and notice	98,745	103,748	107,881	108,657	107,995	97,506	104,758	10,8
Negotiable certificates of deposit	34,525	48,810	50,750	50,422	49,973	30,888	46,127	61,8
TOTAL	244,528	267,876	279,413	288,752	295,420	239,718	270,143	23,2
Loans under repurchase agreements								
Banks	2,470	2,513	1,024	1,323	1,248	3,112	1,833	(59,9)
Non-banks	4,937	6,085	6,538	6,123	5,014	3,962	5,921	26,6
TOTAL	7,407	8,598	7,562	7,446	6,262	7,074	7,754	(11,5)
Foreign funding								
Banks	19,166	22,157	21,968	22,652	24,024	18,209	21,486	31,9
Non-banks	602	846	951	1,178	1,189	708	894	67,9
TOTAL	19,768	23,003	22,919	23,830	25,213	18,917	22,380	33,3

TABLE 3
COMPOSITION OF LOANS AND ADVANCES TO NON-BANKS

	Average month-end balance for quarter				Month-end balance December 1995 R million	Prior-year comparative December 1994 R million	Average 12 months R million	Annual growth Percentage
	Quarter 1 March 1995 R million	Quarter 2 June 1995 R million	Quarter 3 September 1995 R million	Quarter 4 December 1995 R million				
Negotiable certificates of deposit	4,712	6,573	6,893	7,063	7,102	4,182	6,310	69,8
Instalment debtors	46,257	49,416	52,663	55,957	56,916	45,967	51,073	23,8
Mortgage loans	113,949	118,601	123,558	128,741	130,402	110,458	121,212	18,1
Credit cards	5,034	5,679	5,858	6,730	7,121	4,842	5,825	47,1
Acknowledgement of debt discounted	10,065	12,194	12,095	12,139	12,474	12,391	11,623	0,7
Redeemable preference shares	3,931	4,159	4,467	4,686	4,793	3,690	4,311	29,9
Overdrafts and loans	81,266	84,292	88,646	90,462	92,605	77,305	86,166	19,8
Foreign-currency loans and advances	15,685	17,173	13,656	12,894	11,964	15,843	14,852	(24,5)
Subtotal	280,899	298,087	307,836	318,672	323,377	274,678	301,372	17,7
Less: Specific provisions	5,726	5,842	5,941	5,919	5,923	5,677	5,855	4,3
TOTAL	275,173	292,245	301,895	312,753	317,454	269,001	295,517	18,0
Ratios								
Specific provisions: Gross loans and advances (%)	2,04	1,96	1,93	1,86	1,83	2,07	1,94	–

TABLE 4
CAPITAL ADEQUACY

	Quarter 1 March 1995 R million	Quarter 2 June 1995 R million	Quarter 3 September 1995 R million	Quarter 4 December 1995 R million	Prior-year comparative Quarter 4 December 1994 R million	Average for last 4 quarters R million	Annual growth Percentage
Risk-weighted assets and off-balance-sheet items	236,019	257,701	266,862	277,810	231,176	259,598	20,2
Required capital:							
– 8 per cent	19,336	20,621	21,349	22,225	18,494	20,883	20,2
Net qualifying capital							
– Rand	24,714	24,843	26,004	28,004	22,116	25,892	26,6
– Percentage	10,5	9,6	9,7	10,1	9,6	10,0	5,2

TABLE 5
ANALYSIS OF CAPITAL AND RESERVES

	Quarter 1 March 1995 R million	Quarter 2 June 1995 R million	Quarter 3 September 1995 R million	Quarter 4 December 1995 R million	Prior-year comparative Quarter 4 December 1994 R million	Average for last 4 quarters R million	Annual growth Percentage
Primary capital	17,544	18,033	18,946	19,892	16,071	18,604	23,8
Qualifying secondary capital	7,990	8,092	8,245	9,201	6,801	8,382	35,3
Total qualifying capital	25,534	26,125	27,191	29,093	22,872	26,986	27,2
Less: Impairments	820	1,282	1,187	1,089	756	1,094	44,1
Net qualifying capital	24,714	24,843	26,004	28,004	22,116	25,892	26,6
Primary capital: Risk- weighted assets and off- balance-sheet items	7,4	7,0	7,1	7,2	7,0	7,2	3,0
Impairments: Risk-weighted assets and off-balance-sheet items	0,3	0,5	0,4	0,4	0,3	0,4	33,3
Secondary capital: Risk- weighted assets and off- balance-sheet items	3,4	3,1	3,1	3,3	2,9	3,2	13,7

TABLE 6
RISK PROFILE OF ASSETS

Risk category	Average month-end balance for quarter				Month-end balance	Prior-year comparative	Average	Annual growth
	Quarter 1 March 1995 R million	Quarter 2 June 1995 R million	Quarter 3 September 1995 R million	Quarter 4 December 1995 R million	December 1995 R million	December 1994 R million	12 months R million	Percentage
0%	40,983	43,918	44,134	44,947	45,525	39,956	43,495	13,9
5%	105	–	–	–	–	–	26	–
10%	8,519	8,718	8,608	9,005	9,376	9,707	8,713	(3,4)
20%	14,292	17,138	18,860	19,629	21,138	14,977	17,480	41,1
50%	102,690	105,847	109,451	113,392	113,466	98,702	107,845	15,0
100%	182,328	195,027	200,801	208,362	211,936	177,047	196,630	19,7
1250%	254	259	344	393	374	271	312	38,0
TOTAL	349,171	370,907	382,198	395,728	401,815	340,660	374,501	18,0
Risk-weighted assets	240,568	255,482	264,463	274,792	278,506	233,754	258,826	19,1
Risk-weighted assets: Total average assets (%)	69	69	69	69	69	69	69	–

TABLE 7
RISK PROFILE OF OFF-BALANCE-SHEET ITEMS

Risk category	Average month-end balance for quarter				Month-end	Prior-year	Average	Annual
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	balance	comparative	12	growth
	March	June	September	December	December	December	months	Percentage
	1995	1995	1995	1995	1995	1994	R million	
	R million	R million	R million	R million	R million	R million		
0%	6,876	7,612	8,275	9,768	10,315	6,828	8,133	51,1
5%	1,978	1,808	1,955	2,019	1,999	2,007	1,940	(0,4)
10%	770	1,178	1,305	1,440	1,370	588	1,173	133,1
20%	3,321	3,491	3,392	3,779	3,961	3,086	3,496	28,3
50%	15,225	15,129	15,912	16,879	17,397	14,866	15,786	17,0
100%	5,058	5,372	6,533	7,359	7,398	5,025	6,081	47,2
Impairments	4	–	49	14	43	–	17	–
TOTAL	33,232	34,590	37,421	41,258	42,483	32,400	36,626	31,1
Risk-weighted off-balance-sheet items	13,559	13,843	16,011	16,976	17,658	13,235	15,097	–
Risk-weighted items:								
Total average off-balance-sheet items (%)	41	40	43	41	42	41	41	–

TABLE 8
RISK PROFILE OF LOANS AND ADVANCES

	Average month-end balance for quarter				Month-end	Prior-year	Average 12 months
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	balance	comparative	
	March	June	September	December	December	December	
	1995	1995	1995	1995	1995	1994	
	Percentage	Percentage	Percentage	Percentage	Percentage	Percentage	Percentage
Interbank advances	9,72	11,14	10,79	10,95	10,52	11,39	10,65
Negotiable certificates of deposit	22,67	20,44	20,23	19,95	19,85	23,04	20,82
Instalment debtors	99,24	99,50	99,49	99,56	99,57	99,37	99,45
Mortgage loans	56,21	56,76	56,95	57,15	57,22	56,26	56,76
Credit cards	100,00	100,00	100,00	100,00	100,00	100,00	100,00
Acknowledgement of debt discounted	34,57	36,63	33,45	32,45	35,53	34,74	34,27
Redeemable preference shares	99,66	98,54	97,45	97,53	97,57	99,81	98,29
Overdrafts and loans	96,57	96,89	97,69	98,01	97,74	96,39	97,29
Foreign-currency loans and advances	69,84	69,28	68,66	66,32	68,61	64,05	68,52
Loans granted under resale agreement	7,88	33,06	38,31	48,59	40,42	7,75	31,96
– Banks	13,00	16,17	15,42	16,64	15,15	10,94	15,31
– Non-banks	4,96	41,97	49,01	63,89	55,08	4,64	39,96
Total loans and advances	72,30	72,70	73,53	73,71	73,92	71,73	73,06
Specific provisions	99,89	99,90	99,94	99,98	99,96	99,91	99,93
Deposits, loans and advances – after provisions	71,76	72,18	73,04	73,24	73,45	71,16	72,55

TABLE 9
COMPOSITION OF INCOME STATEMENT

	Average month-end balance for quarter					Results	Results
	Quarter 1 March 1995 R million	Quarter 2 June 1995 R million	Quarter 3 September 1995 R million	Quarter 4 December 1994 R million	Average 12 months R million	for the 12 months ended 31 December 1995 R million	for the 12 months ended 31 December 1994 R million
Interest income	3,706	4,137	4,524	4,789	4,289	51,467	38,013
Interest expense	2,780	3,195	3,514	3,758	3,310	39,741	27,458
Interest margin	926	942	1,010	1,031	979	11,726	10,555
Less: Specific provision – loans and advances	91	97	84	125	99	1,193	1,128
Less: General debt provisions	25	8	2	28	16	189	238
Less: Other provisions	24	23	21	19	22	262	164
Adjusted interest margin	786	814	903	859	842	10,082	9,025
Add: Transaction-based fee income	441	462	487	521	478	5,734	4,912
Income from management of funds	1,227	1,276	1,390	1,380	1,320	15,816	13,937
Less: Operational expenses	1,286	1,314	1,424	1,438	1,365	16,386	13,925
Net income from management of funds	(59)	(38)	(34)	(58)	(45)	(570)	12
Add: Investment income	204	174	211	274	216	2,591	1,843
Less: Specific provisions – investments	–	7	–	–	2	21	18
Add: Trading income	177	173	201	222	193	2,318	1,891
Add: Knowledge-based fee income	72	67	81	83	76	908	714
Net income before tax	394	369	459	521	438	5,226	4,442
Financial services levy	19	20	23	26	22	265	196
Taxation	103	124	126	172	131	1,575	1,545
Net income after tax	272	225	310	323	285	3,386	2,701

TABLE 10

PROFITABILITY RATIOS (ALL PERCENTAGES ANNUALISED)

	Average monthly balance for quarter				Results	Results
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	for the	for the
	March	June	September	December	12 months	12 months
	1995	1995	1995	1994	ended 31	ended 31
	Percentage	Percentage	Percentage	Percentage	December	December
					1995	1994
	Percentage	Percentage	Percentage	Percentage	Percentage	Percentage
Operating ratios						
Interest income: Loans and advances	15,7	17,6	17,3	17,2	17,0	14,8
Interest expense: Funding	11,5	13,4	13,0	13,4	12,9	10,6
Interest margin: Loans and advances	3,9	4,0	3,9	3,7	3,9	4,1
Interest margin: Gross interest income	23,6	21,6	21,2	20,4	21,6	26,1
Investment income: Investments	13,8	12,9	13,0	16,2	14,0	12,0
Provisions: Loans and advances	0,4	0,5	0,5	0,6	0,5	0,6
Operating expenses: Income from management of funds	104,9	103,0	102,3	104,3	103,6	99,9
Profitability ratios						
Net income after tax: Total assets	1,0	0,9	1,1	1,0	1,0	0,9
Net income after tax: Owners equity	12,8	10,5	14,2	13,8	12,8	12,1
Stated as a percentage of total assets						
Interest income	14,1	15,8	15,3	15,3	15,1	13,3
Interest expense	10,6	12,2	11,9	12,0	11,7	9,6
Interest margin	3,5	3,6	3,4	3,3	3,5	3,7
Operating expenses	4,9	5,0	4,8	4,6	4,8	4,9
Fees and commissions	2,0	2,0	1,9	1,9	2,0	2,0

TABLE 11

PERCENTAGE COMPOSITION OF INTEREST INCOME

	Average monthly balance for quarter					Results for the 12 months ended 31 December 1995	Results for the 12 months ended 31 December 1994
	Quarter 1 March 1995 Percentage	Quarter 2 June 1995 Percentage	Quarter 3 September 1995 Percentage	Quarter 4 December 1994 Percentage	Average 12 months Percentage	Percentage	Percentage
Interbank loans	5,1	4,9	5,1	5,4	5,1	5,1	4,4
Instalment debtors	18,2	18,6	19,1	19,3	18,8	18,8	18,4
Mortgage loans	39,9	39,7	39,9	39,7	39,8	39,8	39,6
Credit cards	2,2	2,2	2,2	2,4	2,3	2,3	1,9
Acknowledgement of debt discounted	3,2	3,8	3,7	4,0	3,7	3,7	3,7
Redeemable preference shares	1,2	1,2	1,2	1,1	1,2	1,2	1,3
Overdrafts and loans	26,4	25,5	25,4	25,0	25,6	25,6	27,5
Foreign-currency loans and advances	2,9	3,1	2,6	1,9	2,6	2,6	2,3
Loans under resale agreements	0,9	1,0	0,8	1,2	0,9	0,9	0,9
TOTAL	100,0	100,0	100,0	100,0	100,0	100,0	100,0

TABLE 12

PERCENTAGE COMPOSITION OF INTEREST EXPENSE

	Average monthly balance for quarter					Results for the 12 months ended 31	Results for the 12 months ended 31
	Quarter 1 March 1995 Percentage	Quarter 2 June 1995 Percentage	Quarter 3 September 1995 Percentage	Quarter 4 December 1994 Percentage	Average 12 months Percentage	December 1995 Percentage	December 1994 Percentage
Intragroup bank funding	2,3	2,0	2,2	2,0	2,1	2,1	2,1
Interbank funding	4,9	2,5	2,5	2,8	3,2	3,2	5,6
Demand deposits	25,5	24,1	23,3	25,9	24,7	24,7	25,0
Savings deposits	4,8	4,4	4,4	4,2	4,4	4,4	5,1
Fixed and notice deposits	36,5	35,5	36,1	35,2	35,8	35,8	38,7
Negotiable certificates of deposits	12,1	17,0	17,3	16,1	15,7	15,7	10,3
Foreign funding	4,2	4,6	4,5	4,2	4,3	4,3	3,3
Loans under repurchase agreements	2,4	2,7	2,5	2,2	2,5	2,5	2,5
Interest expense in respect of debt instruments	2,3	2,2	2,1	2,2	2,2	2,2	1,4
Other	5,0	5,0	5,1	5,2	5,1	5,1	6,0
TOTAL	100,0	100,0	100,0	100,0	100,0	100,0	100,0

TABLE 13
LIQUIDITY STRUCTURE AS AT 31 DECEMBER 1995

	Total	Short term	32-60 days	61-91 days	92-181 days	182-365 days	Other
Total assets	398,975	112,686	10,318	14,561	15,425	22,163	223,822
Total liabilities	398,975	206,023	40,235	25,038	32,006	36,644	59,029
Anticipated future cash flows							
– Inwards	154,150	49,130	12,973	11,624	32,154	36,948	11,321
– Outwards	194,880	34,455	12,247	10,817	36,028	54,321	47,012
Mismatch for month	(40,730)	(78,662)	(29,191)	(9,670)	(20,455)	(31,854)	129,102
Cumulative mismatch	(40,730)	(78,662)	(107,853)	(117,523)	(137,978)	(169,832)	(40,730)
Monthly mismatch: Total liabilities (%)	(10,21)	(38,18)	(72,55)	(38,62)	(63,91)	(86,93)	218,70

TABLE 14
LIQUIDITY STRUCTURE AS AT 31 DECEMBER 1994

	Total	Short term	32-60 days	61-91 days	92-181 days	182-365 days	Other
Total assets	340,965	101,453	13,169	14,519	11,563	21,783	178,478
Total liabilities	340,965	179,513	41,020	22,687	20,289	23,825	53,631
Anticipated future cash flows							
– Inwards	67,260	20,493	6,693	6,405	11,197	15,436	7,036
– Outwards	65,666	7,295	2,763	2,974	5,519	11,503	35,612
Mismatch for month	1,594	(64,862)	(23,921)	(4,737)	(3,048)	1,891	96,271
Cumulative mismatch	1,594	(64,862)	(88,783)	(93,520)	(96,568)	(94,677)	1,594
Monthly mismatch: Total liabilities (%)	0,47	(36,13)	(58,32)	(20,88)	(15,02)	7,94	179,51

TABLE 15

PERCENTAGE ANALYSIS OF DEPOSIT-MATURITY STRUCTURE

	Average month-end balance for quarter				Month-end	Prior-year	Average 12 months
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	balance	comparative	
	March	June	September	December	December	December	
	1995	1995	1995	1995	1995	1994	
	Percentage	Percentage	Percentage	Percentage	Percentage	Percentage	Percentage
Short term	60	57	57	57	59	60	58
Medium term	27	29	27	28	27	28	28
Long term	13	14	16	15	14	12	14
TOTAL	100	100	100	100	100	100	100

TABLE 16
CALCULATION OF LIQUID-ASSET REQUIREMENT

	Average month-end balance for quarter				Month-end balance	Prior-year comparative	Average	Annual growth
	Quarter 1 March 1995 R million	Quarter 2 June 1995 R million	Quarter 3 September 1995 R million	Quarter 4 December 1995 R million	December 1995 R million	December 1994 R million	12 months R million	Percentage
Liabilities, including capital and reserves	347,528	370,083	381,408	394,402	398,480	338,959	373,356	17,6
Less: Capital and reserves	25,363	25,901	26,148	28,032	28,605	23,847	26,361	20,0
Liabilities as reduced	322,165	344,182	355,260	366,370	369,875	315,112	346,995	17,4
Liquid-asset requirement	16,108	17,209	17,763	18,320	18,495	15,756	17,350	17,4
Liquid assets held	17,753	19,082	19,087	20,010	21,019	17,664	18,984	19,0
SARB notes and coin	1,032	17	13	49	117	1,094	278	(89,3)
Gold coin and bullion	28	21	19	84	150	26	38	476,9
Clearing account balances	93	114	107	118	106	166	108	(36,3)
Treasury bills of the Republic	2,651	3,217	3,226	3,100	3,165	2,572	3,048	23,0
Stock issued – Exchequer Act, 1975	13,109	14,231	14,141	15,540	16,453	12,694	14,256	29,6
Securities of the SARB	29	33	72	141	139	10	69	1290,0
Land Bank bills	811	1,449	1,509	978	889	1,102	1,187	(19,3)
Ratios								
Liquid assets:								
Liquid-asset requirement (%)	110,2	110,8	107,5	109,2	113,6	112,1	109,4	–
Memorandum items:								
Cash-management schemes	25,189	26,825	28,521	31,595	32,795	28,100	28,032	16,7
Set-off	22,900	23,925	25,123	27,678	27,554	20,495	24,907	34,4

TABLE 17

INTEREST-RATE RISK: REPRICING GAP AND SENSITIVITY ANALYSIS

	Average month-end balance for quarter				Month-end	Prior-year	Average	
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	balance	comparative	12	Annual
	March	June	September	December	December	December	months	growth
	1995	1995	1995	1995	1995	1994		
	R million	R million	R million	R million	R million	R million	R million	Percentage
Cumulative repricing gap:								
– 3 months	27,241	30,077	34,148	38,350	35,101	20,712	32,454	69,5
– 6 months	5,501	6,406	9,008	11,313	9,930	1,207	8,057	722,7
– Long term	(9,747)	(10,581)	(8,620)	(11,323)	(12,574)	(8,927)	(10,068)	(40,8)
Sensitivity analysis								
Effect on income:								
– 1% increase in the bank rate	214	267	369	531	474	193	345	145,4
– 1% decrease in the bank rate	(169)	(209)	(365)	(415)	(454)	(172)	(290)	164,4
Effect on income as a percentage of total capital and reserves:								
– 1% increase in the bank rate	0,8	1,0	1,4	1,9	1,7	0,8	1,3	104,8
– 1% decrease in the bank rate	(0,7)	(0,8)	(1,4)	(1,5)	(1,6)	(0,7)	(1,1)	(120,7)

TABLE 18

MARKET RISK: NET EFFECTIVE OPEN POSITION AND SENSITIVITY ANALYSIS

	Average month-end balance for quarter				Month-end balance December 1995 R million	Prior-year comparative December 1994 R million	Average 12 months R million	Annual growth Percentage
	Quarter 1	Quarter 2	Quarter 3	Quarter 4				
	March	June	September	December				
	1995	1995	1995	1995				
	R million	R million	R million	R million				
Net effective open position after transactions in derivatives								
Money market	5,007	4,228	5,892	5,496	4,688	4,676	5,156	0,3
Capital market	6,876	7,547	9,595	6,309	5,897	5,720	7,582	3,1
Aggregate net foreign-currency position	259	1,017	707	824	457	(51)	702	996,0
Equities	146	486	(2)	577	540	128	302	320,2
Commodities	52	39	44	56	52	13	48	307,0
Other	15	5	2	–	–	17	6	(100,0)
Investments	15,299	16,349	17,796	18,560	19,480	14,618	17,001	33,3
Net effective open position	27,654	29,671	34,034	31,822	31,114	25,121	30,797	23,9
Net effective open position as percentage of:								
– Total assets	7,9	8,0	8,9	8,0	7,7	7,4	8,2	–
– Total capital and reserves	108,9	114,5	130,0	113,5	108,6	105,0	116,7	–
Effect on income of sensitivity analysis								
Equities	5	6	5	(4)	(4)	(3)	3	(33,3)
Money market	18	8	24	14	18	14	16	28,5
Capital market	–	16	1	1	1	(1)	4	200,0
Commodities	(5)	(5)	(4)	(8)	13	4	(5)	225,0
Foreign currency	–	–	–	4	2	–	1	200,0
Investments	–	–	–	–	–	–	–	–
Other	4	21	8	7	8	2	10	300,0
Net effect on profit	22	46	34	14	38	16	29	141,4
Profit effect of sensitivity analysis as percentage of total capital and reserves								
	0,1	0,1	0,1	0,1	0,1	0,1	0,1	–

TABLE 19

CREDIT RISK: ANALYSIS OF OVERDUE ACCOUNTS

	Quarter 1 March 1995 R million	Quarter 2 June 1995 R million	Quarter 3 September 1995 R million	Quarter 4 December 1995 R million	Prior-year comparative Quarter 4 December 1994 R million	Average for year R million	Annual growth Percentage
Overdue accounts							
Mortgage loans	4,306	3,971	4,111	4,233	4,172	4,155	1,5
Instalment finance	1,248	1,247	1,219	1,284	1,212	1,250	6,0
Other loans	5,643	6,632	5,845	5,688	5,189	5,952	9,6
TOTAL	11,197	11,850	11,175	11,205	10,573	11,357	6,0
Specific provisions	5,656	5,775	5,642	5,835	5,536	5,727	5,4
Market value of security held	2,742	4,893	5,025	5,073	3,030	4,433	67,4
Ratios							
Provisions: Overdues (%)	50,5	48,7	50,5	52,1	52,4	50,5	(0,6)
Provision and security held: Overdues (%)	75,0	90,0	95,5	97,3	81,0	89,5	20,1
Overdues : Advances (%)	3,7	3,7	3,4	3,3	3,6	3,5	(9,1)
Provisions: Advances (%)	1,9	1,8	1,7	1,7	1,9	1,8	(9,6)
Overdues where no provision has been raised							
Interest suspended	836	917	668	596	519	754	—
Interest not suspended	110	173	182	172	103	159	—
TOTAL	946	1,090	850	768	622	913	—

TABLE 20
LARGE CREDIT EXPOSURES

	Quarter 1 March 1995 R million	Quarter 2 June 1995 R million	Quarter 3 September 1995 R million	Quarter 4 December 1995 R million	Prior-year comparative Quarter 4 December 1994 R million	Average for year R million	Annual growth Percentage
Granted	250,001	250,308	268,267	278,325	241,975	261,725	15,0
Utilised	89,006	100,782	107,107	121,619	85,492	104,629	42,3
Utilised: Advances (%)	30,0	32,4	33,2	36,6	30,1	33,0	21,8
Utilised: Capital and reserves (%)	359,6	414,6	423,2	445,6	387,0	410,8	15,1
Granted: Capital and reserves (%)	1 010,0	1 029,8	1 060,0	1 019,8	1 095,3	1 029,9	(6,9)

TABLE 21
PROFITABILITY OF ASSETS

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Prior-year comparative Quarter 4	Average	Annual
	March	June	September	December	December	for year	growth
	1995	1995	1995	1995	1994		
	R million	R million	R million	R million	R million	R million	Percentage
Advances							
Reasonable margin	274,934	291,427	309,467	314,269	267,915	297,524	17,3
Small margin	33,768	34,708	32,098	34,507	26,793	33,770	28,8
No yield	6,595	6,486	6,521	6,546	8,351	6,537	(21,6)
Investments							
Profitable	6,107	6,595	7,061	7,081	6,019	6,711	17,6
Not profitable	933	956	1,069	1,185	758	1,036	56,4
Infrastructure	33,424	35,020	31,695	34,821	29,977	33,739	16,1
TOTAL	355,761	375,192	387,911	398,409	339,813	379,317	17,2

Note: It is apparent from the fluctuations in this table that the information supplied is based on broad estimates.

TABLE 22
OPEN POSITION IN FOREIGN CURRENCY

	Average month-end balance for quarter				Month-end balance	Prior-year comparative	Average	
	Quarter 1 March 1995 USA\$ million	Quarter 2 June 1995 USA\$ million	Quarter 3 September 1995 USA\$ million	Quarter 4 December 1995 USA\$ million	December 1995 USA\$ million	December 1994 USA\$ million	12 months USA\$ million	Annual growth Percentage
Total forex assets	4,458	4,828	3,825	3,661	3,382	4,435	4,193	(23,7)
Total forex liabilities	5,506	6,271	6,256	6,385	6,544	5,306	6,105	23,3
Net spot position	(1,048)	(1,443)	(2,431)	(2,724)	(3,162)	(871)	(1,912)	(262,8)
Mismatched forward commitments	967	1,070	3,260	4,142	4,856	577	2,360	741,7
Net position in derivatives	134	365	(844)	(1,404)	(1,693)	274	(437)	(716,7)
Foreign branches	5	2	1	(1)	-	(1)	2	-
Total net open position after hedging	58	(6)	(14)	13	1	(21)	13	108,9

APPENDIX 8

CIRCULARS SENT TO BANKS DURING 1995

Banks Act Circular 1/95	–	Annual withdrawal and retention of circulars
Banks Act Circular 2/95	–	Risk-management guidelines for derivatives
Banks Act Circular 3/95	–	Risk-management areas to be covered in the trilateral discussions in respect of 1995 financial year-ends
Banks Act Circular 4/95	–	Minimum reserve-balance requirement
Banks Act Circular 5/95	–	Guidelines regarding the amendment of the definition of “executive officer” contained in section 1(e) of the Banks Amendment Act, 1994
Banks Act Circular 6/95	–	Treatment of potential exposure for off-balance-sheet items
Banks Act Circular 7/95	–	Amendment of regulation 37(5) of the Regulations relating to Banks
Banks Act Circular 8/95	–	Currency risk: Amendment of regulation 31(6) of the Regulations relating to Banks
Banks Act Circular 9/95	–	Guidelines in respect of form DI 020

APPENDIX 9

STATUS OF FINANCIAL REGULATION

FUNCTION	RESOLVED
Banking	Yes. Banks Act, 1990 (Act No. 94 of 1990).
Mutual banking	Yes. Mutual Banks Act, 1993 (Act No. 124 of 1993), published on 23 July 1993; implementation date : 3 January 1994. This Act repeals the Mutual Building Societies Act, 1965 (Act No. 24 of 1965).
Stokvels/credit unions	Yes. Position clarified in Government Gazette No. 16167 dated 14 December 1994.
Portfolio management	No. Proposals completed. Awaiting Financial Services Act.
Commercial paper	Yes. Government Gazette No. 16167 dated 14 December 1994 designates commercial paper as an activity not falling within the meaning of "the business of a bank," and gives guidelines for the issuing of commercial paper.
Securitisation	Yes. Government Gazette No. 13723 dated 3 January 1992 designates securitisation as an activity not falling within the meaning of "the business of a bank", and gives guidelines as regards securitisation schemes.
Securities trading	No. Regulations to be finalised during 1996.
Curatorship/liquidations	Yes. Sections 43 and 44 of the Banks Amendment Act, 1994 (Act No. 26 of 1994).
Contraventions of Banks Act, 1990, and Mutual Banks Act, 1993	No. Inability to warn public/intermediaries.

APPENDIX 10

EXEMPTIONS AND EXCLUSIONS FROM THE APPLICATION OF THE BANKS ACT, 1990

SECTION 1(cc): EXEMPTIONS BY THE REGISTRAR OF BANKS

GOVERNMENT GAZETTE		TOPIC	EXPIRY
Date	Number		
1994/12/14	16167	Mining houses	Indefinite
1995/12/08	16865	Teba Savings Fund	1996/12/31
1992/01/03	13723	Securitisation schemes	Indefinite
1994/12/14	16167	Commercial paper	Indefinite
1994/12/14	16167	Trade in securities and financial instruments	Indefinite
1994/12/14	16167	A group of persons between which a common bond exists	Indefinite

SECTION 1(dd): EXEMPTIONS BY THE MINISTER OF FINANCE

GOVERNMENT GAZETTE		TOPIC	SUBPARAGRAPH	EXPIRY
Date	Number			
1991/01/31	13003	Participation bond schemes	(dd)(ii)	Indefinite
1991/01/31	13003	Unit trust schemes	(dd)(ii)	Indefinite
1995/12/08	16865	KwaZulu Finance and Investment Corporation Limited	(dd)(i)	1996/12/31

SECTION 2(vii): EXCLUSIONS BY THE MINISTER OF FINANCE

GOVERNMENT GAZETTE		TOPIC	EXPIRY
Date	Number		
1992/01/24	13744	Post Office Savings Bank	Indefinite
1994/12/14	16167	Industrial Development Corporation of SA Limited	Indefinite

APPENDIX 11

LEGISLATION REGARDING REGULATION OF FINANCIAL SERVICES

The following Acts fall within the ambit of the current regulatory structure in respect of which the Policy Board for Financial Services and Regulation advises the Minister of Finance, with a view to co-ordinating the financial regulation policy in respect of the entire financial services sector.

1. Banks Act, 1990,	No. 94 of 1990	(A)
2. Mutual Banks Act, 1993	No. 124 of 1993	(A)
3. Financial Services Board Act, 1990	No. 97 of 1990	(B)
4. Participation Bonds Act, 1981	No. 55 of 1981	(B)
5. Financial Institutions (Investment of Funds) Act, 1984	No. 39 of 1984	(B)
6. Pension Funds Act, 1956	No. 24 of 1956	(B)
7. Friendly Societies Act, 1956	No. 25 of 1956	(B)
8. Unit Trusts Control Act, 1981	No. 54 of 1981	(B)
9. Insurance Act, 1943	No. 27 of 1943	(B)
10. Inspection of Financial Institutions Act, 1984	No. 38 of 1984	(B)
11. Stock Exchanges Control Act, 1985	No. 1 of 1985	(B)
12. Financial Markets Control Act, 1989	No. 55 of 1989	(B)
13. Safe Deposit of Securities Act, 1992	No. 85 of 1992	(B)
14. Financial Supervision of the Multilateral Motor Vehicle Accidents Fund Act, 1993	No. 8 of 1993	(B)
15. Companies Act, 1926 (Partially)	No. 46 of 1926	(C)
16. Business Names Act, 1960	No. 27 of 1960	(C)
17. Companies Act, 1973	No. 61 of 1973	(C)
18. Share Blocks Control Act, 1980	No. 59 of 1980	(C)
19. Close Corporations Act, 1984	No. 69 of 1984	(C)

(A) Supervised by Bank Supervision Department, SARB.

(B) Supervised by Financial Services Board.

(C) Administered by Registrar of Companies.

APPENDIX 12

**APPROVAL OF ACQUISITION OR ESTABLISHMENT OF FOREIGN
BANKING INTERESTS IN TERMS OF SECTION 52 OF THE BANKS ACT,
1990, FROM 1 JANUARY 1995 TO 31 DECEMBER 1995**

Name of bank/ controlling company	Date of approval	Name of interest (and type of interest)	Country
ABSA Bank Limited	1995-05-25	Bankhaus Wölbern & Co GmbH (subsidiary)	Germany
ABSA Bank Limited	1995-03-14	New York Representative Office (representative office)	United States of America
Amalgamated Banks of South Africa Limited	1995-09-13	Offshore holding company and trade finance company (subsidiary)	Isle of Man
Amalgamated Banks of South Africa Limited	1995-08-29	ABSA Securities Inc. (formerly Saicor Securities Limited Inc.) (subsidiary)	United States of America
Amalgamated Banks of South Africa Limited (via MLS Bank Limited)	1995-04-20	Interest of 10 per cent in Medical Finance Australia Limited	Australia
FirstCorp Merchant Bank Limited	1995-05-09	<ul style="list-style-type: none"> • Interest in a limited partnership to be established in Delaware, USA • The FirstCorp Capital 1995 Fund, LP (interest/subsidiary) 	United States of America
Investec Bank Limited	1995-04-04	<ul style="list-style-type: none"> • Clive Discount Company Limited (subsidiary) • Clive Agency Bond Broking (subsidiary) • Clive Nominees (subsidiary) 	United Kingdom
Investec Bank Limited	1995-03-01	GDM Finance Limited (subsidiary)	Republic of South Africa – incorporated sub-subsidiaries in the United Kingdom, United States of America and Liechtenstein
Investec Bank Limited	1995-06-13	Newco established by African Shipping Ltd (subsidiary)	Liechtenstein
Investec Bank Limited	1995-02-17	<ul style="list-style-type: none"> • ATB Medical Finance Limited (subsidiary) • Medfin UK Joint Venture (joint venture) 	United Kingdom

APPENDIX 12

**APPROVAL OF ACQUISITION OR ESTABLISHMENT OF FOREIGN
BANKING INTERESTS IN TERMS OF SECTION 52 OF THE BANKS ACT,
1990, FROM 1 JANUARY 1995 TO 31 DECEMBER 1995** (continued)

Name of bank/ controlling company	Date of approval	Name of interest (and type of interest)	Country
Investec Bank Limited	1995-06-14	Withdrawn – Medfin UK Joint Venture	United Kingdom
Investec Bank Limited	1995-06-05	Dynamic Finance Rentals Limited and CFC Fintech Limited (subsidiary of previously approved subsidiary Dynamic Finance PLC)	United Kingdom
Investec Bank Limited	1995-09-18	Interest of 10 per cent in Insinger SA (subsidiary)	Luxembourg
Investec Bank Limited	1995-10-23	Golden Star Monetary Ltd (subsidiary)	Hong Kong
Investec Bank Limited	1995-10-23	<ul style="list-style-type: none"> Investec SA (subsidiary) Investec Finance SA (subsidiary) 	Luxembourg
Investec Bank Limited	1995-10-23	<ul style="list-style-type: none"> Clive Securities Group Limited Clive Investments Limited (subsidiaries of wholly owned subsidiary Investec Holdings (UK) Limited) 	United Kingdom
Investec Bank Limited	1995-11-03	Investec Overseas Finance BVI (subsidiary)	British Virgin Islands
Investec Bank Limited	1995-12-04	ATB (Mortgages) Limited (subsidiary)	Jersey
Investec Bank Limited	1995-12-08	Interest in Cazenove Money Brokers	United Kingdom
MLS Bank Limited	1995-02-20	<ul style="list-style-type: none"> Dacus Investments Limited (subsidiary) Medfin UK Joint Venture (joint venture) 	United Kingdom
Nedcor Bank Limited	1995-03-31	Newco (subsidiary)	Liechtenstein
Standard Bank Investment Corporation Limited	1995-07-07	Shareholding of 50 per cent in OB Aval SRO by Standard Bank London Limited (subsidiary)	Czech Republic

APPENDIX 12

APPROVAL OF ACQUISITION OR ESTABLISHMENT OF FOREIGN BANKING INTERESTS IN TERMS OF SECTION 52 OF THE BANKS ACT, 1990, FROM 1 JANUARY 1995 TO 31 DECEMBER 1995 (continued)

Name of bank/ controlling company	Date of approval	Name of interest (and type of interest)	Country
Standard Bank Investment Corporation Limited	1995-12-08	Shareholding of 10 per cent in International Pepsi-Cola Bottler Investments Limited	Channel Islands
Standard Bank Investment Corporation Limited	1995-02-10	Stanbic International Insurance Limited	Isle of Man
Standard Bank Investment Corporation Limited (via SBIC Africa Holdings Limited)	1995-06-14	Meridien BIAO Bank Tanzania Limited, together with its subsidiaries: <ul style="list-style-type: none"> • Meridien Financial Services Tanzania Limited (subsidiary) • Meridien Forex Bureau Limited (subsidiary) 	Tanzania
The Standard Bank of South Africa Limited	1995-02-10	Newco (representative office)	United Kingdom
UAL Merchant Bank Limited	1995-05-23	Vestal Shipping SA (subsidiary)	Liberia
UAL Merchant Bank limited	1995-09-14	<ul style="list-style-type: none"> • Floriana Shipping Holdings SA (subsidiary) • Augusta Shipping Holdings SA (subsidiary) 	Malta
UAL Merchant Bank Limited	1995-12-04	Interest in Roseaire Limited	British Virgin Islands