

About CODI

CODI safeguards South Africa's financial system by protecting depositors and supporting financial stability. Established under the Financial Sector Regulation Act 9 of 2017 (FSR Act) as a wholly owned subsidiary of the SARB, CODI serves as South Africa's deposit insurer within the broader financial sector regulatory framework.

Wholly owned subsidiaries of the SARB

Currency-producing



SOUTH AFRICAN MINT

South African Mint Company (RF) Proprietary Limited including its subsidiary **Prestige Bullion (RF) Proprietary Limited (SA Mint)**



South African Bank Note Company (RF) Proprietary Limited (SABN)

Banking and investment services

Corporation for Public Deposits (CPD)

Deposit insurance



SOUTH AFRICAN RESERVE BANK
CODI
Corporation for Deposit Insurance

Corporation for Deposit Insurance (CODI)

CODI manages the DIF, which banks fund through monthly premiums and liquidity loans to ensure that there are sufficient funds available for qualifying depositors to have timely access up to R100 000 of their covered deposits in the unlikely event that a bank is placed in resolution. This protection strengthens public confidence in the banking system and reduces the risk of financial contagion.

Beyond depositor payouts, CODI's paybox-plus mandate allows it to support bank resolution through tools such as secured loans, loss sharing arrangements and guarantees.

CODI also promotes public awareness of depositor protection to aid financial customers in understanding their rights and protections.

CODI provides for a structured, legally mandated system aligned with international best practices, reinforcing the SARB's financial stability mandate under South Africa's Twin Peaks regulatory framework.

