

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3} (5396Q)	Real effective exchange rate ^{2,3} (5398Q)	Exchange rates ³			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2020								
2021								
2022								
2023								
2024								
2025								
2017: 03.....								
04.....								
2018: 01.....								
02.....								
03.....								
04.....								
2019: 01.....								
02.....								
03.....								
04.....								
2020: 01.....								
02.....								
03.....								
04.....								
2021: 01.....								
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2022: 01.....								
02.....								
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2023: 01.....								
02.....								
03.....								
04.....								
2024: 01.....								
02.....								
03.....								
04.....								
2025: 01.....								
02.....								
03.....								
04.....								
2026: 01.....								
02.....								

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1 Change compared with preceding period.

2 Weighted average exchange rate against most important currencies.

3 Percentage changes of averages.