

Exchange rates and commodity prices

Period	Effective exchange rate of the rand ¹			Commodity prices									
	Nominal		Real	Gold (London) ²		Platinum		Palladium		Coal		Brent crude oil ³	
	Average for period (5396M)	End of period (5397M)	Average for period (5398M)	Rand (5356M)	US dollar (5357M)	Rand (5346M)	US dollar (5343M)	Rand (5347M)	US dollar (5327M)	Rand (5348M)	US dollar (5328M)	Rand (5349M)	US dollar (5344M)
2020													
2021													
2022													
2023													
2024													
2025													
2023: Aug.....													
Sep.....													
Oct													
Nov.....													
Dec.....													
2024: Jan													
Feb													
Mar													
Apr													
May													
Jun													
Jul.....													
Aug.....													
Sep.....													
Oct													
Nov.....													
Dec.....													
2025: Jan													
Feb													
Mar													
Apr													
May													
June													
Jul.....													
Aug.....													
Sep.....													
Oct													
Nov.....													
Dec.....													
2026: Jan													
Feb													
Mar													
Apr													
May													
Jun													
Jul.....													
Aug.....													

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1 The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in a note in the September 2026 Quarterly Bulletin. As from 3 January 2022, the weighted average exchange rate of the rand is calculated against 23 currencies. The weights of the 5 major currencies are in brackets: Chinese yuan (28.60), Euro (26.01), US dollar (11.00), Indian rupee (6.03) and Japanese yen (3.66). Index : 2022 = 100.

2 Average daily fixing prices. Prices per fine ounce.

3 Price per barrel. Before 1980 the average of the prices of Dubai crude and West Texas Intermediate.