

Capital market interest rates and yields

Percentage

| Period | Yields ¹ and price indices on bonds traded on the stock exchange ² | | | | | | | | | | Investment rates | | | |
|--------|------------------------------------------------------------------------------------------|---------------------------------------|--------------------------|-----------------------------------------|---------------------------|------------------------------|------------------------------------|-------------------------------|-----------------------------|-------------|-----------------------------------------------------------------------------|--|--|------------------------------|
| | Government bonds | | | | | | | Other bond index ³ | All-bond index ³ | Eskom bonds | Nominal fixed rates ¹⁰ on RSA retail savings bonds ¹¹ | | | Postbank investment accounts |
| | Nominal yields | | | | | Real yield | Government bond index ³ | | | | | | | |
| | 0 to 3 years (2000M) | 3 to 5 years ¹³ (2001M) | 5 to 10 years (2002M) | 10 to 15 years ¹² (2003M) | 20 to 30 years (2049M) | 10 years and over (2027M) | | | | | | | | |
| | | | | | | | | | | | | | | |

KB201

Percentage

| Prescribed rate of interest ⁴ (Judgement debt) | | Rate of interest on loans from the State Revenue Fund ⁵ | | Official rate of interest ⁶ (Fringe benefit taxation) | | Rate of interest | | | |
|--------------------------------------------------------------|--|--------------------------------------------------------------------|--|---------------------------------------------------------------------|--|-------------------------|------------------|----------------------|----------------------|
| | | | | | | Outstanding VAT amounts | | | Provisional tax |
| Date | | Date | | Date | | Date | Tax ⁷ | Refunds ⁸ | Refunds ⁹ |
| | | | | | | | | | |

KB202

1 Monthly average bond yield.

2 Source: The JSE Limited and the Actuarial Society of South Africa.

3 Indices: 1 July 2000 = 100. Month-end values.

4 Prescribed rate of interest (Section 1 of Act No. 55 of 1975), Department of Justice. This Act provides for the calculation and payment of interest on certain judgement debts.

5 The standard interest rate applicable to loans granted by the State out of the State Revenue Fund, Exchequer Act No. 66 of 1975. As from 1 April 2000 the Public Finance Management Act No. 1 of 1999, as amended by Act No. 29 of 1999.

6 Official rate of interest as defined by the Income Tax Act No. 58 of 1962.

7 Interest for failure to pay tax when due. Value-Added Tax Act No. 89 of 1991. As from 1 April 2003 determined in terms of the Public Finance Management Act No. 1 of 1999.

8 Interest on delayed refunds. Value-Added Tax Act No. 89 of 1991. As from 1 April 2003 determined in terms of the Public Finance Management Act No. 1 of 1999.

9 Income Tax Act No.58 of 1962. As from 1 April 2003 linked to the interest rate in respect of outstanding taxes.

10 Fixed interest rates applicable for the entire term of the investment.

11 Source: The National Treasury.

12 This was previously the 10 years and over yield which is now more narrowly defined.

13 The yield for the three-to-five-year remaining maturity government bond series, which was previously removed, was included again from February 2025 after an existing government bond moved into this maturity category.