

Unit trusts

Assets and transactions

R millions

Period	All funds								Domestic intra-industry assets ⁷	Money market funds: Total assets	Transactions in units ⁸		
	Cash and deposits ¹	Interest bearing securities ²			Equity	Other assets ⁴	Total assets ⁵	Of which: Foreign assets ⁶			Sales ⁹	Repurchases	Net inflows
		Domestic		Foreign sector									
		Public sector ³	Private sector										
	(2700Q)	(2701Q)	(2702Q)	(2703Q)	(2704Q)	(2705Q)	(2706Q)	(2707Q)	(2708Q)	(2709Q)	(2710Q)	(2711Q)	(2712Q)
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KB245

1. Consisting of transferable and other deposits with banks.
2. Including money market instruments.
3. Interest bearing securities issued by national and local governments as well as state-owned companies.
4. Including accounts receivable and financial derivatives.
5. Excluding domestic intra-industry assets.
6. Consisting of foreign investments and as from September 2020 also secondary listings on the JSE.
7. Including fund of funds.
8. Transactions in units with the management companies, but excluding domestic intra-industry transactions.
9. Including reinvestment of interest and dividends.

Life insurers¹

Income statement²

R millions

Period	Income				Expenditure						Dividends paid	Net income ¹⁰	Net capital profit or loss on investments, assets and other income ¹¹
	Investment income ³	Premiums ⁴		Other ⁶	Claims ⁷			Annuities	Surrenders	Other ⁹			
		Life business ⁵	Reinsurance inward business		At maturity	Reinsurance inward business	Other ⁸						
	(2715K)	(2716K)	(2867K)	(2717K)	(2718K)	(2868K)	(2719K)	(2720K)	(2721K)	(2723K)	(2724K)	(2725K)	(2726K)
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KB238

1. Comprising both life insurers and life reinsurers.
2. All items include both domestic and foreign transactions.
3. Comprising dividends, interest and rental income.
4. Comprising both earned and unearned premiums.
5. Including pension fund and group life insurance, annuities and other premiums.
6. Including claims and expenses recovered on reinsurance outwards, fees received and deferred acquisition revenue.
7. Comprising claims incurred and paid.
8. Including death, disability and critical illness claims.
9. Including premiums on reinsurance outwards, management fees and operational expenses, commissions, salaries and wages, taxation and deferred acquisition cost.
10. Income minus expenditure and dividends incurred and paid.
11. Including realised profits and losses on sales and revaluations.

Life insurers

Equity and liabilities¹

R millions

End of	Interest bearing securities ² (2727K)	Equity ³ (2728K)	Financial derivatives (2729K)	Loans ⁴ (2730K)	Life policy liabilities		Technical provisions ⁶ (2733K)	Reserves ⁷ (2734K)	Accounts payable ⁸ (2735K)	Other liabilities ⁹ (2736K)	Total liabilities (2737K)	Of which: Foreign liabilities ¹⁰ (2738K)
					Insurance contracts (2731K)	Other contracts ⁵ (2732K)						
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KB239

Assets

R millions

End of	Cash and deposits ¹¹ (2739K)	Interest bearing securities ¹²			Equity (2743K)	Financial derivatives (2744K)	Loans ⁴ (2745K)	Non-financial assets ¹⁴ (2748K)	Other assets ¹⁵ (2749K)	Total assets (2750K)	Of which: Foreign assets ¹⁶ (2751K)
		Domestic		Foreign sector (2742K)							
		Public sector ¹³ (2740K)	Private sector (2741K)								
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KB240

1. Including domestic and foreign liabilities.
2. Interest bearing securities issued by insurers and reinsurers.
3. Comprising ordinary share capital.
4. Including repurchase agreements and security lending.
5. Investment and other contracts.
6. Comprising outstanding claims, claims incurred but not reported and unearned premiums.
7. Including retained earnings.
8. Including premiums payable, taxes payable, unsettled acquisitions of financial instruments and deferred acquisition cost.
9. Including reinsurance funds and other provisions.
10. Liabilities to non-residents.
11. Transferable and other deposits with banks.
12. Including money market instruments.
13. Interest bearing securities issued by national and local governments as well as state-owned companies.
14. Including owner occupied and investment properties. Excluding investment in listed property companies.
15. Including reinsurance funds and assets, unsettled acquisitions of financial instruments, interest and dividend receivables, tax refunds, deferred acquisition cost and provisions.
16. Comprising foreign investments and as from March 2021 also secondary listings on the JSE.

Non-life insurers¹

Income statement²

R millions

Period	Income					Expenditure				Dividends paid (2761K)	Net income ⁸ (2762K)	Net capital profit or loss on investments, assets and other income ⁹ (2763K)
	Investment income ³ (2752K)	Premiums ⁴		Claims and expenses recovered on reinsurance outwards (2754K)	Other ⁵ (2755K)	Claims ⁶		Premiums on reinsurance outwards (2758K)	Other ⁷ (2760K)			
		Non-life business (2753K)	Reinsurance inward business (2869K)			Non-life business (2756K)	Reinsurance inward business (2757K)					
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KB241

1. Comprising both non-life insurers and non-life reinsurers.
2. All items include both domestic and foreign transactions.
3. Comprising dividends, interest and rental income.
4. Comprising both earned and unearned premiums.
5. Including fees received and deferred acquisition revenue.
6. Comprising claims incurred and paid.
7. Including management fees and operational expenses, commissions, salaries and wages, taxation and deferred acquisition cost.
8. Income minus expenditure and dividends incurred and paid.
9. Including realised profits and losses on sales and revaluations.

Non-life insurers Equity and liabilities¹

R millions

End of	Interest bearing securities ² (2764K)	Equity ³ (2765K)	Financial derivatives (2766K)	Loans (2767K)	Technical provisions ⁴ (2769K)	Reserves ⁵ (2770K)	Accounts payable ⁶ (2771K)	Other liabilities ⁷ (2772K)	Total liabilities (2773K)	Of which: Foreign liabilities ⁸ (2774K)
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2021: 01										

KB242

Assets

R millions

End of	Cash and deposits ⁹ (2775K)	Interest bearing securities ¹⁰			Equity (2779K)	Financial derivatives (2780K)	Loans (2781K)	Non-financial assets ¹² (2784K)	Other assets ¹³ (2785K)	Total assets (2786K)	Of which: Foreign assets ¹⁴ (2787K)
		Domestic		Foreign sector (2778K)							
		Public sector ¹¹ (2776K)	Private sector (2777K)								
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KB243

1. Including domestic and foreign liabilities.
2. Interest bearing securities issued by insurers and reinsurers.
3. Comprising ordinary share capital.
4. Comprising outstanding claims, claims incurred but not reported and unearned premiums.
5. Including retained earnings.
6. Including premiums payable, taxes payable, unsettled acquisitions of financial instruments and deferred acquisition cost.
7. Including reinsurance funds and other provisions.
8. Liabilities to non-residents.
9. Transferable and other deposits with banks.
10. Including money market instruments.
11. Interest bearing securities issued by national and local governments as well as state-owned companies.
12. Including owner occupied and investment properties. Excluding investment in listed property companies.
13. Including reinsurance funds and assets, unsettled acquisitions of financial instruments, interest and dividend receivables, tax refunds, deferred acquisition cost and provisions.
14. Comprising foreign investments and as from March 2021 also secondary listings on the JSE.