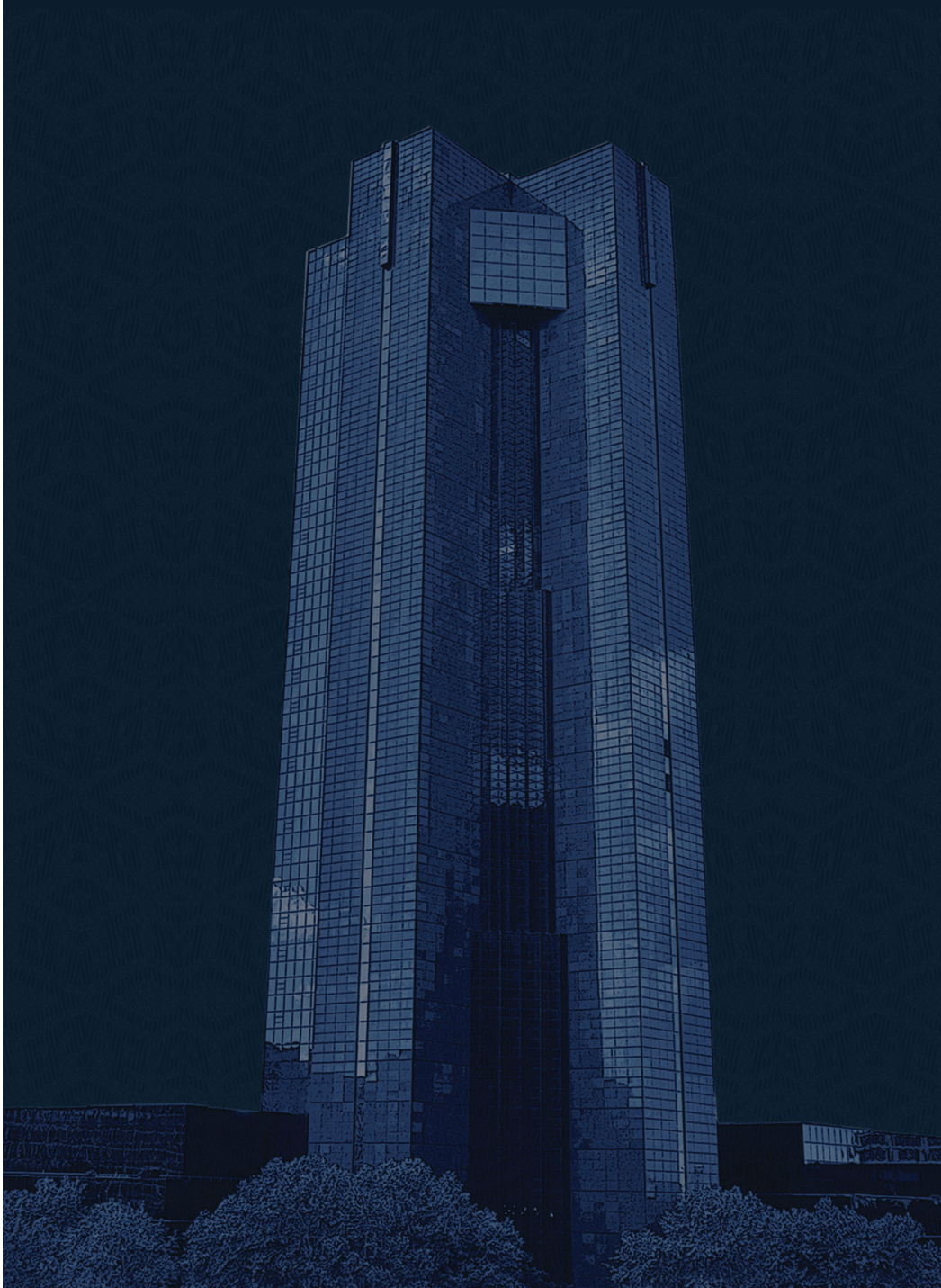
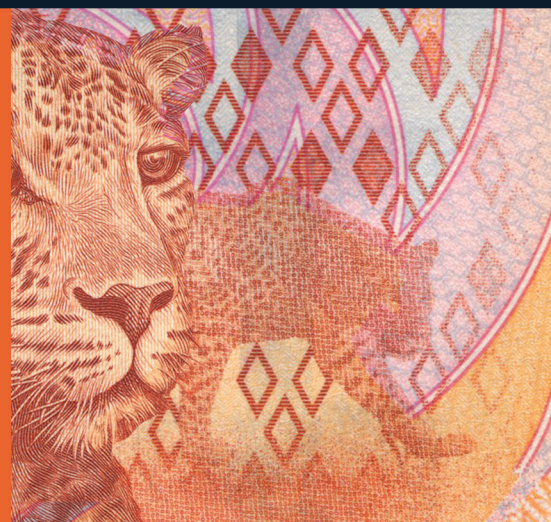


# Tax Chronology of South Africa: 1979–2015

Supplement to the South African  
Reserve Bank Quarterly Bulletin

March 2015



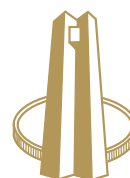
South African Reserve Bank



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**South African Reserve Bank**

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South African Reserve Bank

**Tax Chronology: 1979–2015**

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# Tax chronology

## 1. Basis of the South African tax system

### 1.1 Introduction

This publication covers the period 1979 to 2015. Although the South African Revenue Service (SARS) publishes information on the South African tax system in various documents, no previous supplement of this nature has been published by the South African Reserve Bank (the Bank) before. This supplement provides an overview of the current and historical rates for various taxes, duties and levies collected by SARS. For the most important types of taxes, the coverage goes back to 1979, but for the less important ones, only a more recent subset is covered. While care has been taken in the preparation of this document to ensure that the rates published at the date of publication are correct, minor errors may have occurred. The contents are intended for general purpose and research only and are not intended to serve as financial or other advice.

This publication will be updated and published every five years. Updates for the years in between will only be added on the Bank's website.

### 1.2 Source-based income tax before 2001

This is a tax system where income is taxed in the country where it originates. Its point of departure is that irrespective of residence, any person who derives income in a country should contribute to the cost of rendering government services in that country.

### 1.3 Residence-based income tax from 2001 onwards

Residents of a country are taxed on their income, irrespective of where in the world that income is earned, and non-residents are only subject to tax on domestic source income. This dispensation commenced on 1 January 2001.

## 2 Taxes on income, profits and capital gains

### 2.1 Persons and individuals\*

Table 2.1.1 Marginal tax rates applicable to top income group

Period	Top income group starts at annual income of: (Rand)		Marginal rate (Per cent)	
			Married	Single
1961/62–1968/69 .....			50	50
1969/70–1970/71 .....			45	45
1971/72–1978/79 .....			60	60
1979/80 .....			55	55
1980/81–1981/82 .....			50	50
1982/83 .....			50	50
1983/84–1986/87 .....			50	50
1987/88–1989/90 .....			45	45
1990/91 .....			44	44
1991/92–1994/95 .....			43	43
1995/96–1999/2000 .....			45	45
2000/01–2001/02 .....			42	42
2002/03–2014/15 .....			40	40
2015/16 .....	701 301*	701 301*	41	41

\* Annexure AK: Taxable income level in 2015/16 price terms in which the maximum marginal rate kicks in (R per annum)

Table 2.1.2 Personal income tax rate and bracket adjustments

2014/15		2015/16	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
R1–R174 550	18 per cent of each R1	R1–R181 900	18 per cent of each R1
R174 551–R272 700	R31 419 + 25 per cent of the amount above R174 550	R181 901–R284 100	R32 742 + 26 per cent of the amount above R181 900
R272 701–R377 450	R55 957 + 30 per cent of the amount above R272 700	R284 101–R393 200	R59 314 + 31 per cent of the amount above R284 100
R377 451–R528 000	R87 382 + 35 per cent of the amount above R377 450	R393 201–R550 100	R93 135 + 36 per cent of the amount above R393 200
R528 001–R673 100	R140 074 + 38 per cent of the amount above R528 000	R550 101–R701 300	R149 619 + 39 per cent of the amount above R550 100
R673 101 and above	R195 212 + 40 per cent of the amount above R673 100	R701 301 and above	R208 587 + 41 per cent of the amount above R701 300
Rebates	2014/15	Rebates	2015/16
Primary	R12 726	Primary	R13 257
Secondary	R 7 110	Secondary	R 7 407
Tertiary	R 2 367	Tertiary	R 2 466
Tax threshold		Tax threshold	
Below age 65	R70 700	Below age 65	R73 650
Age 65 and over	R110 200	Age 65 and over	R114 800
Age 75 and over	R123 350	Age 75 and over	R128 500

To ensure that the direct personal income tax burden on individuals remains reasonable, personal income tax brackets and rebates are adjusted to take account of inflation or 'bracket creep', and occasionally also to provide limited real tax relief. In addition to the primary and secondary rebates, a third rebate was introduced for taxpayers of 75 years and older from 1 March 2011.

From 1 March 2015, a natural person of any age is exempt from provisional tax if:

- he/she does not carry on any business; and
- his/her taxable income is below the tax threshold; or
- his/her taxable income derived from interest, foreign dividends and rental from fixed property does not exceed R30 000.

## 2.1.1 Interest and dividend income exemption

Table 2.1.1.1 Interest and dividend income exemption

Fiscal year	Under 65 years	65 years and over
Pre-2000 .....	R2 000	R2 000
Budget Review 2000* .....	R3 000	R4 000
Budget Review 2001* .....	R4 000	R5 000
Budget Review 2002* .....	R6 000	R10 000
Budget Review 2003* .....	R10 000	R15 000
Budget Review 2004* .....	R11 000	R16 000
Budget Review 2005* .....	R15 000	R22 000
Budget Review 2006* .....	R16 500	R24 500
Budget Review 2007* .....	R18 000	R26 000
Budget Review 2008* .....	R19 000	R27 500
Budget Review 2009* .....	R21 000	R30 000
Budget Review 2010* .....	R22 300	R32 000
Budget Review 2011* .....	R22 800	R33 000

\* Effective from 1 March following the budget announcement





The exemption applicable to foreign interest and foreign dividend income was increased from R3 500 per annum to R3 700 per annum, as from 1 March 2010. From 1 March 2012, this exemption was repealed.

Withholding tax on dividends took effect on 1 April 2012, replacing secondary tax on companies. The introduction of the tax corrected the impression that a tax on dividends is another tax on businesses. Legally and economically, dividend tax is a tax on individuals and non-resident shareholders. Refer to company tax page 8 and 9.

**Table 2.1.1.2 Withholding tax on dividends**

Withholding tax on dividends	Rate (Per cent)
<i>Budget Review 2012</i> .....	15
<i>Budget Reviews 2013–2015*</i> .....	15

\* Effective from 1 April 2012 following the budget announcement

## 2.1.2 Discontinuation of the standard income tax on employees (SITE) system

The standard income tax on employees (SITE) system was introduced in March 1988 for the tax year 1988/89 to limit the number of personal income tax returns filed annually, freeing resources to deal with more complicated returns. Government repealed SITE with effect from 1 March 2011. It has systematically been phased out as from the 2012–2014 tax years. It was totally abolished with effect from 1 March 2013.

## 2.1.3 Exchange controls

- From 15 February 2006, the offshore capital investment allowance for individuals was increased from R750 000 to R2 million per person. From 27 October 2009, the R2 million was increased to R4 million. From 5 November 2010, the one-off limit was replaced with an annual limit. From 1 April 2015, the R4 million was increased to R10 million per annum.
- From 15 February 2006, the requirement by South African corporates and mandated parastatals to obtain a majority interest of 50 per cent plus 1 share of foreign direct investments was replaced with a lower significant interest of at least 25 per cent.

## Modernising capital flow management

The exchange control manual is in the process of being modernised and split into two manuals which deal with Authorised Dealers and Authorised Dealers with Limited Authority. Guidance documents will be issued covering transactions for business entities and individuals.

The following threshold changes took effect from 1 April 2015:

- Authorised Dealers may process corporate investment up to R1 billion per year, from R500 million previously, as well as carrying forward any unused allowances.
- South African residents' foreign capital allowance increased from R4 million to R10 million per calendar year or upon emigration, and from R8 million to R20 million per family unit.
- The subcategories under the individual single discretionary allowance was removed and the annual R1 million allowance may be used for any legal purpose abroad.
- The dispensation for credit card usage, currently limited to individuals, was extended to corporates.

## Exchange control amnesty

In 2003 an exchange control amnesty with accompanying tax measures was enacted to provide an opportunity for South Africans to regularise illegal offshore income and assets.

The objectives of the amnesty process were to:

- broaden the tax base and increase future revenue collections through the disclosure of assets;
- enable SARS to regularise taxpayers' affairs without them being prosecuted;



- provide SARS and the Bank with details of foreign assets; and
- facilitate the repatriation of foreign assets to South Africa without fear of recrimination.

Amnesty applicants could disclose or repatriate offshore amounts, subject to prescribed levy payments of 10 per cent or 5 per cent respectively, with an additional 2 per cent for accompanying domestic tax violations.

The amnesty window period was initially from 1 June 2003 to 30 November 2003, but it was extended to 29 February 2004 in view of various changes to the regulations and the strong growth in applications received in October and November 2003.

Over 43 000 applications were submitted in total. At finalisation, 42 672 were adjudicated of which 456 were duplicates.

The total foreign assets disclosed in amnesty applications amounted to R68,6 billion.

## 2.1.4 Encouragement to take out medical scheme membership

From 1 March 2006, the following arrangements applied:

- A monthly monetary cap that takes into account the number of beneficiaries covered by medical scheme membership replaced the two-thirds tax-free provision.
- The threshold for individual tax-deductible medical expenses increased from 5,0 to 7,5 per cent of income.
- Taxpayers who were 65 years and older continued to enjoy full deduction for all medical expenses.

**Table 2.1.4.1 Medical deductions**

Effective date	For each of the first two beneficiaries	For each additional beneficiary
01/03/2007 .....	R500 to R530	R300 to R320
01/03/2008 .....	R530 to R570	R320 to R345
01/03/2009 .....	R570 to R625	R345 to R380
01/03/2010 .....	R625 to R670	R380 to R410
01/03/2011 .....	R670 to R720	R410 to R440
01/03/2012 (medical tax credit) .....	R216 to R230	R144 to R154
01/03/2013 .....	R230 to R242	R154 to R162
01/03/2014 .....	R242 to R257	R162 to R172
01/03/2015 .....	R257 to R270	R172 to R181

Effective from 1 March 2012, the following applied:

- Medical deductions were converted to medical tax credits.
- Income tax deductions for medical scheme contributions for taxpayers who were below the age of 65 years were converted into tax credits.

Effective from 1 March 2015, the following applied:

- All medical expenses for all taxpayers (below the age of 65 years and 65 years or older) were converted into tax credits.

Effective from 1 March 2015, the following applied:

- Taxpayers who were 65 years and older were required to pay provisional tax.
- Individuals who were 65 years and older were exempt from provisional tax if they were not company directors and only received employment income, interest, rental income or dividends amounting to a taxable income of up to R80 000. The threshold was increased to R120 000.

### 2.1.5 Motor vehicle allowance

From 1 March 2005, the deemed method for calculating fixed business travel cost was adjusted by introducing a residual value element and by capping the maximum car value at R360 000. The revised tables assumed that five-year old vehicles commonly had a 30 per cent residual value.

The deemed private kilometres were increased from 14 000 to 16 000 on 1 March 2005, and to 18 000 on 1 March 2006.

From 1 March 2006, the percentage of the monthly motor vehicle allowances subject to tax was increased from 50 per cent to 60 per cent. From 1 March 2009, the percentage of the monthly motor vehicle allowances subject to tax was increased from 60 per cent to 80 per cent.

From 1 March 2010, the deemed business kilometre procedure was scrapped. A logbook has to be kept for actual business kilometres travelled to record beginning and end readings of the trip. From 1 March 2014 the maximum car value was fixed at R560 000.

#### Company cars

In order to pre-empt a switch from travel allowance arrangements to company cars over the short to medium term, the deemed value of a company car was increased from 1,8 per cent per month of the car's value to 2,5 per cent from 1 March 2006. The deemed value of a second or additional company car remained at 4 per cent per month.

The deemed maintenance and fuel costs were adjusted to reflect the latest applicable average running cost rates for motor vehicles, and would be reviewed annually in future.

For value-added tax (VAT) purposes, the value for the deemed supply of the right of use of a motor vehicle is determined by applying a percentage to the determined value of the vehicle.

The company car fringe benefit rules were tightened by increasing the deemed monthly taxable values. This amendment would limit the potential abuse of company car fringe benefits. With effect from 1 March 2011, the vehicle fringe benefit changed to 3,5 per cent for a company car without a maintenance plan and 3,25 per cent for a company car with a maintenance plan.

Use of a company car by an employee is a taxable fringe benefit based on the market value of the vehicle. To align the treatment of company car fringe benefits for all employees, government introduced a requirement that actual retail market value be used in all cases.

### 2.1.6 Employee-related fringe benefits

Employer contributions would be deemed to be a fringe benefit in the hands of the employee. Both employee and employer contributions would then be deductible, up to a limit, for income-tax purposes by the employee.

The employee accommodation threshold was increased from R59 750 to R63 556 per annum with effect from 1 March 2012. The accommodation threshold was further increased as follows:

- R63 556 to R67 111 on 1 March 2013; and
- R67 111 to R70 700 on 1 March 2015.

### 2.1.7 Retrenchment package merger

The R30 000 income tax exemption for retrenchment packages has not been adjusted for years. From 1 March 2011, the R30 000 exemption was repealed.

The above repealed exemption was merged into the retirement lump sum tax exemption. In future, all retirement and retrenchment lump sum payments would be treated equally.

### 2.1.8 Pre-retirement lump-sum taxation

Pre-retirement lump-sum taxation came into effect on 1 March 2009 and remained the same up until 2014/15, whereafter it changed in 2015/16.



Table 2.1.8.1 Pre-retirement lump-sum taxation

2014/15		2015/16	
Taxable income (R per annum)	Rate of tax	Taxable income (R per annum)	Taxable income Rate of tax
R0–R22 500	0 per cent of taxable income	R0–R25 000	0 per cent of taxable income
R22 501–R600 000	18 per cent of taxable income above R22 500	R25 001–R660 000	18 per cent of taxable income above R25 000
R600 001–R900 000	R103 950 plus 27 per cent of taxable income above R600 000	R660 001–R990 000	R114 300 plus 27 per cent of taxable income above R660 000
R900 001 and above	R184 950 plus 36 per cent of taxable income above R900 000	R900 001 and above	R203 400 plus 36 per cent of taxable income above R990 000

## 2.1.9 Tax on income of retirement funds

Retirement fund tax on interest and rental income of such funds was introduced in 1996 and was abolished from 1 March 2007.

Withholding taxes on lump sum retirement payments to persons with taxable income of less than R43 000 was abolished from March 2007.

From March 2008, the taxation of other withdrawals from retirement funds was also simplified. From 1 March 2015, retirement fund members may defer the drawing of their retirement income until after retirement date.

Table 2.1.9.1 Retirement funds

Year of assessment that ended during the period	Rate of normal tax on taxable income (Per cent)
01/03/1996–28/02/1997 .....	17
01/03/1997–28/02/1998 .....	17
01/03/1998–28/02/1999 .....	25
01/03/1999–28/02/2000 .....	25
01/03/2000–28/02/2001 .....	25
01/03/2001–28/02/2002 .....	25
01/03/2002–28/02/2003 .....	25
01/03/2003–28/02/2004 .....	18
01/03/2004–28/02/2005 .....	18
01/03/2005–28/02/2006 .....	18
01/03/2006–28/02/2007 .....	9

**Note:**

Tax on retirement funds was abolished with effect from 1 March 2007.

## 2.1.10 Taxation of lump sums upon retirement

From March 2011 government increased the tax-free lump sum benefit upon retirement from R300 000 to R315 000.

Table 2.1.10.1 Taxation of lump sums upon retirement

Taxable lump sum	Rate of tax (2011/12)
R0–R315 000.....	0 per cent of amount
R315 001–R630 000.....	R0 plus 18 per cent of amount exceeding R315 000
R630 001–R945 000.....	R56 700 plus 27 per cent of amount exceeding R630 000
R945 001 and above.....	R141 750 plus 36 per cent of amount exceeding R945 000

Taxable lump sum	Rate of tax (2014/15)
R0–R500 000.....	0 per cent of amount
R500 001–R700 000.....	R0 plus 18 per cent of amount exceeding R500 000
R700 001–R1 050 000.....	R36 000 plus 27 per cent of amount exceeding R700 000
R1 050 001 and above .....	R130 500 plus 36 per cent of amount exceeding R1 050 000

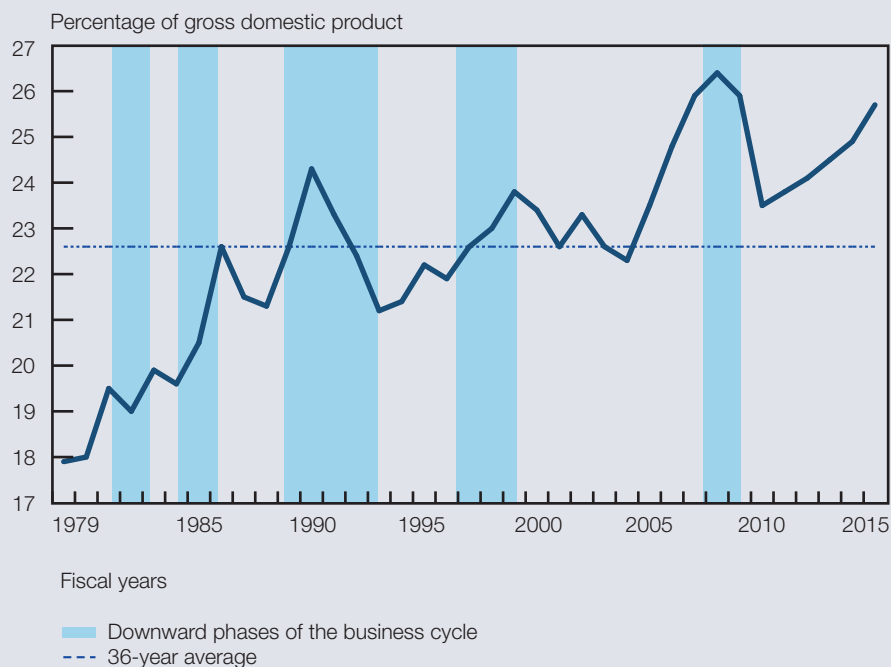
Lump sum withdrawals upon retirement from pension and retirement annuity funds are restricted to a maximum of one third of accumulated savings. A uniform approach to retirement fund withdrawals was legislated in 2013, to be effective on 1 March 2016.

Divorce settlement payments made by retirement funds are now taxable in the hands of the non-member spouse.

From 1 March 2012, the clean-break principle applied fully to the overall tax treatment of all divorce order retirement benefits paid out as a result of a divorce order.

Taken as a proportion of gross domestic product, tax revenue has fluctuated higher around its long-term average of 22,6 per cent between 1985 and 2004. Since 2005 it has consistently exceeded the average.

#### National government total gross tax revenue





## 2.2 Corporations and other enterprises

Companies including close corporation (Note 1) but excluding companies referred to in 2.2.1 to 2.2.12 for those particular years of assessment.

Table 2.2.1 South African company tax rates

Year of assessment ending during the period:	Rate of normal tax on taxable income	Surcharge	Transitional levy (Note 2)	UPT (Note 3) (Per cent)
01/04/1980–31/03/1981 .....	40	5	–	33½
01/04/1981–31/03/1982 .....	40	5	–	33½
01/04/1982–31/03/1983 .....	42	10	–	33½
01/04/1983–31/03/1984 .....	42	10	–	33½
01/04/1984–31/03/1985 .....	50	–	–	33½
01/04/1985–31/03/1986 .....	50	–	–	33½
01/04/1986–31/03/1987 .....	50	–	–	33½
01/04/1987–31/03/1988 .....	50	–	–	33½
01/04/1988–31/03/1989 .....	50	–	–	33½
01/04/1989–31/03/1990 .....	50	–	–	33½
01/04/1990–31/03/1991 .....	50	–	–	–
01/04/1991–31/03/1992 .....	48	–	–	–
01/04/1992–31/03/1993 .....	48	–	–	–
01/04/1993–31/03/1994 .....	40	–	–	–
01/04/1994–31/03/1995 .....	35	–	5	–
01/04/1995–31/03/1996 .....	35	–	–	–
01/04/1996–31/03/1997 .....	35	–	–	–
01/04/1997–31/03/1998 .....	35	–	–	–
01/04/1998–31/03/1999 .....	35	–	–	–
01/04/1999–31/03/2000 .....	30	–	–	–
01/04/2000–31/03/2001 .....	30	–	–	–
01/04/2001–31/03/2002 .....	30	–	–	–
01/04/2002–31/03/2003 .....	30	–	–	–
01/04/2003–31/03/2004 .....	30	–	–	–
01/04/2004–31/03/2005 .....	30	–	–	–
01/04/2005–31/03/2006 .....	29	–	–	–
01/04/2006–31/03/2007 .....	29	–	–	–
01/04/2007–31/03/2008 .....	29	–	–	–
01/04/2008–31/03/2009 .....	28	–	–	–
01/04/2009–31/03/2010 .....	28	–	–	–
01/04/2010–31/03/2011 .....	28	–	–	–
01/04/2011–31/03/2012 .....	28	–	–	–
01/04/2012–31/03/2013 .....	28	–	–	–
01/04/2013–31/03/2014 .....	28	–	–	–
01/04/2014–31/03/2015 .....	28	–	–	–

**Notes:**

(1) **Close corporations (CCs):** CCs became liable to tax with effect from the 1985 year of assessment.

(2) **Transitional levy:** To finance transitional costs incurred during the 1993 and 1994 transitional process to democracy, a one-off transitional levy was charged during the 1995 year of assessment. This levy was calculated as a certain percentage of taxable income in excess of R50 000 before set-off of any balance of assessed loss brought forward.

(3) **Undistributed profits tax (UPT):** UPT was payable by companies at the rate of 33½ per cent on the amount by which the distributable profit of a company exceeded the dividends distributed during the specified period relating to the year of assessment. In light of the exemption of income in the form of dividends in the hands of natural persons and CCs, this tax was no longer warranted as from 1 April 1990.

### Secondary tax on companies (STC):

STC was payable by a company on net dividends declared during the company's dividend cycle, the last cycle of which ended on 31 March 2012. The STC credits of such a company can be used until 31 March 2015 to ensure that the after-tax profits of a company that were distributed to shareholders, and that were subject to STC, are not also subjected to dividends tax when distributed to shareholders.

## Rates at which STC was levied

Period	Rate of STC	Period	Rate of STC
17/03/1993–21/06/1994	15 per cent	14/03/1996–30/09/2007	12,5 per cent
22/06/1994–13/03/1996	25 per cent	01/10/2007–31/03/2012	10 per cent

Dividends tax replaced STC as from 1 April 2012.

## 2.2.1 Graduated tax on small business corporations

Small business companies that are eligible for tax relief came into operation in 2001. The amendments to section 12 E on small business corporations, whereby they were given an accelerated depreciation regime and where personal service providers can get the benefit (if they employ 4 or more people) came into effect in 2005. They would benefit from a simplified and enhanced depreciation regime to encourage fixed-capital formation.

Depreciation write-off at a 50:30:20 per cent rate over a three-year period for all depreciable assets, while manufacturing assets will retain their immediate 100 per cent write-off.

The R20 000 double deduction for start-ups was removed from 1 April 2005.

An immediate 100 per cent depreciation exists for individual small items purchased for business purposes. This threshold was increased from R2 000 to R5 000 for assets purchased on or after 1 March 2006. This threshold of R5 000 was further increased to R7 000 for assets purchased on or after 1 March 2009.

**Table 2.2.1.1 Graduated tax on small business corporations**

Effective date	Turnover of small business corporation	Taxable income (Rand)	Company tax rate applicable (Per cent)
1 April 2000 and 1 April 2001.....	Less than R1 million	R1–R100 000	15 per cent of the amount not exceeding R100 000
		R100 001 and above	15 per cent of the amount not exceeding R100 000 plus 30 per cent of the amount as does exceed R100 000
1 April 2002.....	Less than R3 million	R1–R150 000	15 per cent of the amount not exceeding R150 000
		R150 001 and above	15 per cent of the amount not exceeding R150 000 plus 30 per cent of the amount as does exceed R150 000
1 April 2003 and 1 April 2004.....	Less than R5 million	R1–R150 000	15 per cent of the amount not exceeding R150 000
		R150 001 and above	15 per cent of the amount not exceeding R150 000 plus 30 per cent of the amount as does exceed R150 000
1 April 2005.....	Less than R6 million	R1–R35 000	0 per cent
		R35 001–R250 000	10 per cent of the amount above R35 000
		R250 001 and above	R21 500 plus 29 per cent of the amount above R250 000
1 April 2006.....	Less than R14 million	R1–R40 000	0 per cent
		R40 001–R300 000	10 per cent of the amount above R40 000
		R300 001 and above	R26 000 plus 29 per cent of the amount above R300 000
1 April 2007.....	Less than R14 million	R1–R43 000	0 per cent
		R43 001–R300 000	10 per cent of the amount above R43 000
		R300 001 and above	R27 500 plus 29 per cent of the amount above R300 000
1 April 2008.....	Less than R14 million	R1–R46 000	0 per cent



**Table 2.2.1.1 Graduated tax on small business corporations**

Effective date	Turnover of small business corporation	Taxable income (Rand)	Company tax rate applicable (Per cent)
1 April 2009.....	Less than R14 million	R46 001–R300 000	10 per cent of the amount above R46 000
		R300 001 and above	R25 400 plus 28 per cent of the amount above R300 000
		R1–R54 200	0 per cent
1 April 2010.....	Less than R14 million	R54 201–R300 000	10 per cent of the amount above R54 200
		R300 001 and above	R24 580 plus 28 per cent of the amount above R300 000
		R1–R57 000	0 per cent
1 April 2011.....	Less than R14 million	R57 001–R300 000	10 per cent of the amount above R57 000
		R300 001 and above	R24 300 plus 28 per cent of the amount above R300 000
		R1–R59 750	0 per cent
1 April 2012.....	Less than R14 million	R59 751–R300 000	10 per cent of the amount above R59 750
		R300 001 and above	R24 025 plus 28 per cent of the amount above R300 000
		R1–R63 556	0 per cent
1 April 2013.....	Less than R20 million	R63 557–R350 000	7 per cent of the amount above R63 556
		R350 001 and above	R20 051 plus 28 per cent of the amount above R350 000
		R1–R67 111	0 per cent
1 April 2014.....	Less than R20 million	R67 112–R365 000	7 per cent of the amount above R67 111
		R365 001–R550 000	R20 852 plus 21 per cent of the amount above R365 000
		R550 001 and above	R59 702 plus 28 per cent of the amount above R550 000
1 April 2015.....	Less than R20 million	R1–R70 700	0 per cent
		R70 701–R365 000	7 per cent plus of the amount above R70 700
		R365 001–R550 000	R20 601 plus 21 per cent of the amount above R365 000
		R550 001 and above	R59 451 plus 28 per cent of the amount above R550 000

From 1 March 2012, micro businesses (i.e. those businesses with an annual turnover below R1 million) were given the option of making payments for turnover tax, VAT and employee tax at twice-yearly intervals.

## 2.2.2 Mining companies

### 2.2.2.1 Companies mining for gold

These companies are taxed according to one of the following 'gold mining tax formulas':

**Table 2.2.2.1 Rate of normal tax on taxable income derived from mining for gold**

Year of assessment ending during the period	Mining company not exempt from STC	Mining company elected to be exempt from STC
01/04/1994–31/03/1995 .....	$Y = 43 - (215/x)$	$Y = 58 - (290/x)$
01/04/1995–31/03/1996 .....	$Y = 43 - (215/x)$	$Y = 58 - (290/x)$
01/04/1996–31/03/1997 .....	$Y = 43 - (215/x)$	$Y = 51 - (255/x)$
01/04/1997–31/03/1998 .....	$Y = 43 - (215/x)$	$Y = 51 - (255/x)$
01/04/1998–31/03/1999 .....	$Y = 43 - (215/x)$	$Y = 51 - (255/x)$
01/04/1999–31/03/2000 .....	$Y = 37 - (185/x)$	$Y = 46 - (230/x)$
01/04/2000–31/03/2001 .....	$Y = 37 - (185/x)$	$Y = 46 - (230/x)$
01/04/2001–31/03/2002 .....	$Y = 37 - (185/x)$	$Y = 46 - (230/x)$
01/04/2002–31/03/2003 .....	$Y = 37 - (185/x)$	$Y = 46 - (230/x)$
01/04/2003–31/03/2004 .....	$Y = 37 - (185/x)$	$Y = 46 - (230/x)$
01/04/2004–31/03/2005 .....	$Y = 37 - (185/x)$	$Y = 46 - (230/x)$
01/04/2005–31/03/2006 .....	$Y = 35 - (175/x)$	$Y = 45 - (225/x)$
01/04/2006–31/03/2007 .....	$Y = 35 - (175/x)$	$Y = 45 - (225/x)$
01/04/2007–31/03/2008 .....	$Y = 35 - (175/x)$	$Y = 45 - (225/x)$
01/04/2008–31/03/2009 .....	$Y = 34 - (175/x)$	$Y = 43 - (225/x)$
01/04/2009–31/03/2010 .....	$Y = 34 - (170/x)$	$Y = 43 - (215/x)$
01/04/2010–31/03/2011 .....	$Y = 34 - (170/x)$	$Y = 43 - (215/x)$
01/04/2011–31/03/2012 .....	$Y = 34 - (170/x)$	$Y = 43 - (215/x)$

In the formula:

$x$  = the ratio, expressed as a percentage, calculated as follows:

$$\frac{\text{Taxable income from gold mining}}{\text{Total revenue (turnover) from gold mining}}$$

and

$y$  = calculated percentage which represents the rate of tax to be levied

Only one formula (see below) applies as from 1 April 2012 as STC was replaced following the introduction of dividend tax on that date.

**Year of assessment that ended/ending during the period      Formula**

01/04/2012–31/03/2013 .....	$Y = 34 - (170/x)$
01/04/2013–31/03/2014 .....	$Y = 34 - (170/x)$
01/04/2014–31/03/2015 .....	$Y = 34 - (170/x)$



**Table 2.2.2.2 Rate of normal tax on taxable income other than that derived from mining for gold**

Year of assessment ending during the period	Mining company not exempt from STC (Per cent)	Mining company that elected to be exempt from STC (Per cent)
01/04/1994–31/03/1995 .....	35	48
01/04/1995–31/03/1996 .....	35	48
01/04/1996–31/03/1997 .....	35	42
01/04/1997–31/03/1998 .....	35	42
01/04/1998–31/03/1999 .....	35	42
01/04/1999–31/03/2000 .....	30	38
01/04/2000–31/03/2001 .....	30	38
01/04/2001–31/03/2002 .....	30	38
01/04/2002–31/03/2003 .....	30	38
01/04/2003–31/03/2004 .....	30	38
01/04/2004–31/03/2005 .....	30	38
01/04/2005–31/03/2006 .....	29	37
01/04/2006–31/03/2007 .....	29	37
01/04/2007–31/03/2008 .....	29	37
01/04/2008–31/03/2009 .....	28	35
01/04/2009–31/03/2010 .....	28	35
01/04/2010–31/03/2011 .....	28	35
01/04/2011–31/03/2012 .....	28	35

Only one rate (see below) applies as from 1 April 2012 as STC was replaced by the introduction of dividend tax on that date:

Year of assessment that ended/ending during the period	Rate
01/04/2012–31/03/2013 .....	28 per cent
01/04/2013–31/03/2014 .....	28 per cent
01/04/2014–31/03/2015 .....	28 per cent

**Table 2.2.2.3 Companies mining for diamonds**

Year of assessment ending during the period	Rate of normal tax on taxable income (Per cent)	Surcharge (Per cent)
01/04/1983–31/03/1984 .....	45	15
01/04/1984–31/03/1985 .....	45	20
01/04/1985–31/03/1986 .....	45	25
01/04/1986–31/03/1987 .....	45	25
01/04/1987–31/03/1988 .....	45	25
01/04/1988–31/03/1989 .....	45	25

**Note:**

For years of assessment that ended on or after 1 April 1989, see 2.2.2.5 for tax rate.

**Table 2.2.2.4 Mining companies (other than companies mining for gold or diamonds)**

Year of assessment ending during the period	Rate of normal tax on taxable income (Per cent)	Surcharge (Per cent)
01/04/1983–31/03/1984 .....	42	10
01/04/1984–31/03/1985 .....	50	. . .
01/04/1985–31/03/1986 .....	50	15
01/04/1986–31/03/1987 .....	50	15
01/04/1987–31/03/1988 .....	50	15
01/04/1988–31/03/1989 .....	50	15

**Note:**

As from years of assessment that ended on or after 1 April 1989, see 2.2.1 for tax rate.

**Table 2.2.2.5 Mining companies (including companies mining for diamonds, but excluding companies mining for gold)**

Year of assessment ending during the period	Rate of normal tax on taxable income (Per cent)	Surcharge (Per cent)
01/04/1989–31/03/1990 .....	50	12
01/04/1990–01/03/1991 .....	50	9
01/04/1991–31/03/1992 .....	48	6
01/04/1992–31/03/1993 .....	48	3

**Note:**

For years of assessment ending on or after 1 April 1993, see 2.2.1 on page 8 for tax rate.

## 2.2.3 Oil and gas companies

### 2.2.3.1 Rate of normal tax on taxable income derived by an oil and gas company

#### 2.2.3.1.1 Commencing with years of assessment that ended on or after 1 January 1992

The same rate of normal tax applicable to companies (see 2.2.1) is applicable to an oil and gas company on taxable income derived from oil and gas, plus an additional normal tax equal to 40 per cent of the amount remaining after the deduction of the normal tax from such taxable income. The normal tax and the additional normal tax may, however, be reduced in terms of section 5(2A)(b) of the Taxation Law Amendment Act.

#### 2.2.3.1.2 Any year of assessment that commenced on or after 2 November 2006

(see paragraph 2 of the Tenth Schedule to the Act 43 of 2014)

The rate of tax on taxable income derived from oil and gas by an oil and gas company that:

- is a resident (or an oil and gas company which is not a resident that carries on a trade within the Republic of South Africa and which solely derives its income from oil and gas solely by virtue of an OP26 right [as defined in the Mineral and Petroleum Resources Development Act 28 of 2002] previously held by such company), will not exceed 29 per cent; and
- is not a resident, and carries on a trade within the Republic of South Africa, will not exceed 32 per cent if it solely derives its income from oil and gas by virtue of an OP26 right.

#### 2.2.3.1.3 For the years of assessment that ended on or after 1 April 2008

The rate of tax on taxable income derived from oil and gas by an oil and gas company that:

- is a resident (or for an oil and gas company which is not a resident that carries on a trade within the Republic of South Africa and which derives its income from oil and gas solely by virtue of an OP26 right [as defined in the Mineral and Petroleum Resources Development Act 28 of 2002] previously held by such company), will not exceed 28 per cent; and

– is not a resident, and carries on a trade within the Republic of South Africa, will not exceed 31 per cent.

#### **2.2.3.1.4 For years of assessment that ended on or after 1 January 2010**

The definition of an 'oil and gas company' has been narrowed in order to limit the benefits available under the Tenth Schedule to the Act to 'oil and gas production' as defined in the said Schedule.

#### **2.2.3.1.5 For the years of assessment that ended during the 12-month period up to 31 March 2013 and subsequent years of assessment**

The rate of tax on taxable income derived from oil and gas by any oil and gas company must not exceed 28 per cent.

#### **2.2.3.2 Rate of STC on the net amount of any dividend declared by an oil and gas company**

The rate of STC on the net amount of any dividend declared by any oil and gas company will not exceed 5 per cent. STC is not applicable where a company is engaged in refining.

The rate of STC on the net amount of any dividend declared by any oil and gas company derived from the profits of its oil and gas income, if all its oil and gas rights are solely derived (directly or indirectly) from an OP26 right previously held by that company, may not exceed 0 per cent. STC is not applicable where the company is engaged in refining.

Dividends tax replaced STC as from 1 April 2012.

#### **2.2.3.3 Rate of dividends tax in respect of dividends paid by an oil and gas company**

The rate of dividends tax payable by an oil and gas company will not exceed 5 per cent of the amount of a dividend paid out of amounts attributable to its income from oil and gas.

The rate of dividends tax payable may not exceed 0 per cent of the amount of any dividend paid by an oil and gas company out of amounts attributable to its income from oil and gas if all of its oil and gas rights are solely derived (directly or indirectly) by virtue of an OP26 right previously held by that company.

#### **2.2.3.4 For year of assessment commencing on or after 1 January 2014**

The rate of dividends tax that will be payable by an oil and gas company on the amount of any dividend arising from oil and gas income must not exceed 0 per cent of the amount of that dividend.

### **2.2.4 Insurance companies**

#### **2.2.4.1 Long-term insurance companies**

For taxation purposes the business of long-term insurance companies is disaggregated and the various 'funds' taxed separately. There are four funds: (a) corporate fund (CF); (b) individual policyholder fund (IPF); (c) company policyholder fund (CPF); and (d) untaxed policyholder fund (UPF).





Table 2.2.4.1.1 Rate of normal tax on taxable income derived by the four funds

Year of assessment ending during the period	CP (Per cent)	IPF (Per cent)	CPF (Per cent)	UPF	
				Administered retirement funds	Other (Per Cent)
01/04/1998–31/03/1999 .....	35	30	35	See table 2.1.9.1	0
01/04/1999–31/03/2000 .....	30	30	30	See table 2.1.9.1	0
01/04/2000–31/03/2001 .....	30	30	30	See table 2.1.9.1	0
01/04/2001–31/03/2002 .....	30	30	30	See table 2.1.9.1	0
01/04/2002–31/03/2003 .....	30	30	30	See table 2.1.9.1	0
01/04/2003–31/03/2004 .....	30	30	30	See table 2.1.9.1	0
01/04/2004–31/03/2005 .....	30	30	30	See table 2.1.9.1	0
01/04/2005–31/03/2006 .....	29	30	29	See table 2.1.9.1	0
01/04/2006–31/03/2007 .....	29	30	29	See table 2.1.9.1	0
01/04/2007–31/03/2008 .....	29	30	29	See table 2.1.9.1	0
01/04/2008–31/03/2009 .....	28	30	28	See table 2.1.9.1	0
01/04/2009–31/03/2010 .....	28	30	28	See table 2.1.9.1	0
01/04/2010–31/03/2011 .....	28	30	28	See table 2.1.9.1	0
01/04/2011–31/03/2012 .....	28	30	28	See table 2.1.9.1	0
01/04/2012–31/03/2013 .....	28	30	28	See table 2.1.9.1	0
01/04/2013–31/03/2014 .....	28	30	28	See table 2.1.9.1	0
01/04/2014–31/03/2015 .....	28	30	28	See table 2.1.9.1	0

## 2.2.4.2 Short-term insurance companies

The rate of normal tax on the taxable income of a company carrying on a short-term insurance business is the same rate as is applicable to companies; see 1.2. Source-based income tax before 2001.

## 2.2.5 Employment companies

A personal service company is a limited company that typically has a sole director – the contractor – who owns most or all of the shares. The contractor's personal service company generally supplies professional services to end user clients, either directly or via an agency.

A labour broker is any natural person who conducts or carries on any business whereby such person, for reward, provides a client of such business with other persons to render a service or perform work for such client, or procures such other persons for the client, for which services or work such other persons are remunerated by such a person. The labour broker can apply for an exemption certificate annually (certificate only valid for one tax year). A fully completed IRP30A application, together with the supporting documents, must be submitted to the SARS branch office at least two months before the expiry of the current exemption certificate.

Table 2.2.5.1 Employment companies

Year of assessment ending during the period	Rate of normal tax on taxable income (Per cent)
01/04/2000–31/03/2001 .....	35
01/04/2001–31/03/2002 .....	35
01/04/2002–31/03/2003 .....	35
01/04/2003–31/03/2004 .....	35
01/04/2004–31/03/2005 .....	35
01/04/2005–31/03/2006 .....	34
01/04/2006–31/03/2007 .....	34
01/04/2007–31/03/2008 .....	34
01/04/2008–31/03/2009 .....	33

**Note:**

For years of assessment that commenced on or after 1 March 2009, see 2.2.1 for tax rate.

## 2.2.6 Personal service providers that are companies

Year of assessment ending during the period	Rate of normal tax on taxable income (Per cent)
01/03/2009–31/03/2010 .....	33
01/04/2010–31/03/2011 .....	33
01/04/2011–31/03/2012 .....	33

**Note:**

For years of assessment that commenced on or after 1 March 2013, see 2.1.1 for tax rate.  
For personal service providers that are trusts, see 3.3 for the tax rate.

## 2.2.7 Companies that are not residents and derive taxable income

**Table 2.2.7.1 Companies that are not residents and derive taxable income**

Year of assessment ending during the period	Rate of normal tax on taxable income (Per cent)
01/04/1996–31/03/1997 .....	40
01/04/1997–31/03/1998 .....	40
01/04/1998–31/03/1999 .....	40
01/04/1999–31/03/2000 .....	35
01/04/2000–31/03/2001 .....	35
01/04/2001–31/03/2002 .....	35
01/04/2002–31/03/2003 .....	35
01/04/2003–31/03/2004 .....	35
01/04/2004–31/03/2005 .....	35
01/04/2005–31/03/2006 .....	34
01/04/2006–31/03/2007 .....	34
01/04/2007–31/03/2008 .....	34
01/04/2008–31/03/2009 .....	33
01/04/2009–31/03/2010 .....	33
01/04/2010–31/03/2011 .....	33
01/04/2011–31/03/2012 .....	33

**Note:**

Companies that are not residents are not subject to STC.  
For years of assessment that ended after 31 March 2012, see 2.2.1 for tax rate.

## 2.2.8 Tax holiday companies

These are qualifying companies that enjoy 'tax holiday status' in terms of section 37H of the Act. Companies could only qualify under this section in terms of approved qualifying projects applied for up until 30 September 1999.

**Table 2.2.8.1 Tax holiday companies**

Year of assessment that ended during the period	Rate of normal tax on taxable income (Per cent)
During the tax holiday status .....	0

**Note:**

Tax holiday companies are exempt from STC.  
This concession has been repealed from the commencement of years of assessment commencing on or after 1 January 2013

## 2.2.9 Public benefit organisations or recreational clubs

A public benefit organisation (PBO) that is approved in terms of section 30(3) of the Act is taxable on its taxable income as from its first year of assessment when it commenced on or after 1 April 2006.

A recreational club that is approved in terms of section 30A(2) of the Act is taxable on its taxable income as from its first year of assessment when it commenced on or after 1 April 2007.

**Table 2.2.9.1 Public benefit organisation**

Year of assessment that ended during the period	Rate of normal tax on taxable income (Per cent)
01/04/2006–31/03/2007 .....	29

**Table 2.2.9.2 Public benefit organisation or recreational club that is a person other than a company**

Year of assessment that ended during the period	Rate of normal tax on taxable income (Per cent)
01/03/2007–29/02/2008 .....	29
01/03/2008–29/02/2009 .....	28

**Table 2.2.9.3 Public benefit organisation or recreational club that is a company**

Year of assessment that ended during the period	Rate of normal tax on taxable income (Per cent)
01/04/2007–31/03/2008 .....	29
01/04/2008–31/03/2009 .....	28
01/04/2009–31/03/2010 .....	28
01/04/2010–31/03/2011 .....	28
01/04/2011–31/03/2012 .....	28
01/04/2012–31/03/2013 .....	28
01/04/2013–31/03/2014 .....	28

**Table 2.2.9.4 Public benefit organisation that is a trust**

Year of assessment that ended during the period	Rate of normal tax on taxable income (Per cent)
28/02/2010 .....	28
28/02/2011 .....	28
29/02/2012 .....	28
that commenced on 01/03/2012 or ended on 28/02/2013 .....	28
that commenced on 01/03/2013 or ended on 28/02/2014 .....	28
that commenced on 01/03/2014 or ended on 28/02/2015 .....	28



## 2.2.10 Micro businesses

A person qualifies as a micro business (as defined in the Sixth Schedule to the Act) if that person is a:

- natural person (or the deceased or insolvent estate of a natural person that was a registered micro business at the time of death or insolvency); or
- company, and
- the qualifying turnover of that person for the year of assessment does not exceed an amount of R1 million.

**Table 2.2.10.1 Micro business corporations**

Year of assessment that ended during the period	Taxable turnover (Rand)	Rate of tax
01/04/2009–31/03/2010	R1–R100 000	0 per cent
	R100 001–R300 000	1 per cent of the amount above R100 000
	R300 001–R500 000	R2 000 plus 3 per cent of the amount above R300 000
	R500 001–R750 000	R8 000 plus 5 per cent of the amount above R500 000
	R750 001 and above	R20 500 plus 7 per cent of the amount above R750 000
01/04/2010–31/03/2011	R1–R100 000	0 per cent
	R100 001–R300 000	1 per cent of the amount above R100 000
	R300 001–R500 000	R2 000 plus 3 per cent of the amount above R300 000
	R500 001–R750 000	R8 000 plus 5 per cent of the amount above R500 000
	R750 001 and above	R20 500 plus 7 per cent of the amount above R750 000
01/04/2011–31/03/2012	R1–R150 000	0 per cent
	R150 001–R300 000	1 per cent of the amount above R150 000
	R300 001–R500 000	R1 000 plus 2 per cent of the amount above R300 000
	R500 001–R750 000	R5 500 plus 4 per cent of the amount above R500 000
	R750 001 and above	R15 500 plus 6 per cent of the amount above R750 000
01/04/2012–31/03/2013	R1–R150 000	0 per cent
	R150 001–R300 000	1 per cent of the amount above R150 000
	R300 001–R500 000	R1 500 plus 2 per cent of the amount above R300 000
	R500 001–R750 000	R5 500 plus 4 per cent of the amount above R500 000
	R750 001 and above	R15 500 plus 6 per cent of the amount above R750 000
01/04/2013–31/03/2014	R1–R150 000	0 per cent
	R150 001–R300 000	1 per cent of the amount above R150 000
	R300 001–R500 000	R1 500 plus 2 per cent of the amount above R300 000
	R500 001–R750 000	R5 500 plus 4 per cent of the amount above R500 000
	R750 000 and above	R15 500 plus 6 per cent of the amount above R750 000
01/04/2014–31/03/2015	R1–R150 000	0 per cent
	R150 001–R300 000	1 per cent of the amount above R150 000
	R300 001–R500 000	R1 500 plus 2 per cent of the amount above R300 000
	R500 001–R750 000	R5 500 plus 4 per cent of the amount above R500 000
	R750 000 and above	R15 500 plus 6 per cent of the amount above R750 000



### 2.2.11 Regional Services Council (RSC) levy reform

RSC levies were abolished on 30 June 2006 and replaced with alternative funding arrangements to ensure the continued independence and financial viability of municipalities.

This provided significant direct tax relief to businesses. The administrative burden was significantly lowered as RSC levies required monthly submissions. Since one of the levies was imposed on payroll, its removal effectively lowered the costs of job creation.

### 2.2.12 Treatment of collective investment scheme distributions

A collective investment scheme (CIS) in shares was treated as a company whose distributions were treated as a special form of dividend until 2009.

The *Budget Review 2009* proposed that distributions by these schemes should generally follow a flow-through principle from 2010.

If a CIS distributes dividends received, this should be viewed as dividends in the hands of holders of participatory interests. If it distributes interest received, it should be viewed as interest in the hands of holders of participatory interests.

### 2.2.13 Energy-efficiency savings tax credit incentive

The energy-efficiency savings tax credit incentive complements the proposed future carbon tax and would be extended to cogeneration projects. It encourages firms to support a greener economy. Businesses can claim deductions based on energy saved.

Table 2.2.13.1 Energy-efficiency savings tax incentive

Effective date*	Rate per kWh
1 November 2013 .....	0,45c
To be determined in the Taxation Laws Amendment Act of 2015 .....	0,95c

\* Effective from 1 April following the budget announcement

### 2.2.14 Environmental fiscal reform

#### Incentives for cleaner production: energy efficiency

Current legislation provides for a three-year 50:30:20 per cent accelerated depreciation allowance for investments in renewable energy and biofuels production.

It was proposed that investments by companies in energy-efficient equipment should qualify for an additional allowance of up to 15 per cent on condition that there is documentary proof of the resulting energy efficiencies (after a two- or three-year period), certified by the Energy Efficiency Agency.

### 2.2.15 Emission reduction credits from clean development projects

From 1 March 2009, income derived from the disposal of primary certified emission reductions (CERs) is tax-exempt or subject to capital gains tax (CGT) instead of normal income tax. From 1 March 2009, secondary CERs are to be classified as trading stock and taxed accordingly.

### 2.2.16 Tax incentives to support industrial policy

An amount of R5 billion was set aside for tax incentives to be used over the three financial years (2012/13–2014/15) in support of sectors identified as key to the emerging industrial strategy. This was addressed in the *Budget Review 2012* under 'Business taxes: special economic zones'.

## 2.2.17 Bursaries for relatives of employees

To facilitate employer-sponsored education and training of the dependants of low- and middle-income workers, this tax-free fringe benefit was increased from 1 March 2008 to R10 000 per year for employees earning up to R100 000 per year.

With effect from 1 March 2013, this threshold was increased from R10 000 to R30 000 for students attending tertiary education and remains at R10 000 for certain students at schools, for employees earning up to R200 000 per year.

## 2.3 Capital gains tax (CGT)

CGT was introduced on 1 October 2001, whereby income tax is levied on a portion of the gains realised from the disposal of certain assets by corporate and individual taxpayers. A capital gain arises when the proceeds of the disposal of an asset exceeds the base cost of the asset.

The effective rate applicable to the four funds (individual policyholders, company policyholders, corporate and untaxed policyholder funds) is calculated by multiplying the inclusion rate applicable to each fund by the tax rate of that particular fund.

From 1 March 2008, the annual capital gain or loss exclusion was increased from R15 000 to R16 000.

From 1 March 2009 the following applied:

- The annual exclusion ceiling for capital gains and losses for individuals was increased from R16 000 to R17 500.
- The CGT regime contains several exclusions, one such exclusion is for an individual's primary residence, where a capital gain or loss of up to R1,5 million upon the disposal of such residence is excluded from taxable capital gains. The exclusion was extended so that an alternative would be available based on the gross sale proceeds of the residence.
- The CGT exclusions fully apply to the primary residence with a gross value of R2 million. Thus, people selling their primary residence with a gross value below R2 million are not liable for CGT. For primary residences valued above this threshold, the normal rules apply.

Table 2.3.1 Capital gains tax (CGT)

	Inclusion rate (Per cent)	Effective rate of tax (Per cent)
<i>Budget Review 2001</i>		
Individuals, special trusts and testamentary trusts set up for the benefit of minor children .....	25	0–10
All other trusts .....	50	20
Companies and close corporations .....	50	14,5
Individual policyholder fund.....	25	7,5
Company policyholder fund.....	50	14,5
Corporate fund.....	50	14,5
Untaxed policyholder fund.....	0	0
<i>Budget Review 2012</i>		
Individuals, special trusts and testamentary trusts set up for the benefit of minor children .....	33,3	13,3
All other trusts .....	66,6	26,7
Companies and close corporations .....	66,6	18,6





From 1 March 2012 the following applied:

- The annual exclusion increased from R20 000 to R30 000.
- The exclusion amount on death increased from R200 000 to R300 000.
- The exclusion amount on the disposal of a small business when a person is over the age of 55 years increased from R900 000 to R1,8 million.
- The maximum market value of assets allowed for a small business disposal for business owners over 55 years increased from R5 million to R10 million.

### 3. Taxes on payroll and workforce

#### 3.1 Skills development levy

The levy was meant to provide funding for the training and upgrading of skills levels of the workforce.

Table 3.1.1 Taxes on payroll and workforce: skills development levy

Effective date	Rate: percentage of payroll	Payroll bill
01/04/2000–31/03/2001 .....	0,5	More than R250 000
01/04/2001–31/07/2005 .....	1,0	More than R250 000
01/08/2005 to date .....	1,0	More than R500 000

### 4. Taxes on property

Table 4.1 Taxes on property

#### Donations tax

Effective date	Rebate per year (natural persons)*
16/03/1988–29/02/1996 .....	R20 000
01/03/1996–28/02/2002 .....	R25 000
01/03/2002–28/02/2006 .....	R30 000
01/03/2006–28/02/2007 .....	R50 000
01/03/2007–28/02/2015 .....	R100 000

\* Natural persons defined as individuals

#### Uncertified securities tax

Before 2007, this was a tax payable in respect of the issue of, and change in, beneficial ownership in any listed securities. From 2007, there was a proposed migration of the tax on unlisted shares to the Uncertified Securities Tax Act, which was renamed the Securities Tax Act.

Table 4.2 Uncertified securities tax

Effective date	Rate (Per cent)
01/06/1999 .....	0,25

## 4.1 Estate, inheritance and gift taxes

### 4.1.1 Estate duty

An estate consists of all property, including deemed property (e.g. life insurance policies, payments from pension funds) of a deceased, wherever situated. The dutiable amount of the estate is calculated after the deduction of certain admissible amounts (such as the value of the property that accrues to the surviving spouse) and an exemption amounting to R3,5 million (R2,5 million up to 28 February 2007).

With effect from 1 January 2010, the following applies to the estate of a person who dies on or after the date:

- If a person was a spouse at the time of death of one or more previously deceased persons, the dutiable amount of the estate of that person will be determined by deducting from the net value of that estate an amount equal to:
  - the specified amount multiplied by two (that equals R7 million) less so much of the specified amount already allowed as a deduction from the net value of the estate of any one of the previously deceased persons.
- If a person was one of the spouses at the time of death of a previously deceased person, the dutiable amount of the estate of that person will be determined by deducting from the net value of that estate, an amount equal to the sum of:
  - the current specified amount, which is R3,5 million; and
  - an amount calculated as follows:  
current specified amount, which is R3,5 million, reduced by so much of the specified amount already allowed as a deduction from the net value of the estate of the previously deceased person, divided by the number of spouses of that previously deceased person.

#### Estate duty

Effective date	Rate (Per cent)
16/03/1988–13/03/1996 .....	15
14/03/1996–30/09/2001 .....	25
01/10/2001 to date .....	20

### 4.1.2 Transfer duties

#### Transfer duties for property acquired by natural persons<sup>1</sup>

Effective date	Property value	Rate
01/03/1980 .....	R0–R30 000	0 per cent
	R30 001 and above	R300 plus 3 per cent on the value above R30 001
19/03/1992 .....	R0–R50 000	1 per cent
	R50 001 and above	R300 plus 5 per cent on the value above R50 000
07/04/1993 .....	R0–R60 000	1 per cent
	R60 001–R250 000	R600 plus 5 per cent on the value above R60 000
	R250 001 and above	R10 100 plus 8 per cent on the value above R250 000
01/04/1999 .....	R0–R70 000	1 per cent
	R70 001–R250 000	R700 plus 5 per cent on the value above R70 000
	R250 001 and above	R9 700 plus 8 per cent on the value above R250 000
01/03/2002 .....	R0–R100 000	0 per cent
	R100 001–R300 000	5 per cent on the value above R100 000
	R300 001 and above	R10 000 plus 8 per cent on the value above R300 000
01/03/2003 .....	R0–R140 000	0 per cent



## Transfer duties for property acquired by natural persons<sup>1</sup>

Effective date	Property value	Rate
01/03/2004 .....	R140 001–R320 000	5 per cent on the value above R140 000
	R320 001 and above	R9 000 plus 8 per cent on the value above R320 000
	R0–R150 000	0 per cent
	R150 001–R320 000	5 per cent on the value above R150 000
01/03/2005 .....	R320 001 and above	R8 500 plus 8 per cent on the value above R320 000
	R0–R190 000	0 per cent
	R190 001–R330 000	5 per cent on the value above R190 000
	R330 001 and above	R7 000 plus 8 per cent on the value above R330 000
01/03/2006 .....	R0–R500 000	0 per cent
	R500 001–R1 000 000	5 per cent on the value above R500 000
	R1 000 001 and above	R25 000 plus 8 per cent on the value above R1 000 000
	R0–R600 000	0 per cent
23/02/2011 .....	R600 001–R1 000 000	3 per cent on the value above R600 000
	R1 000 001–R1 500 000	R12 000 plus 5 per cent on the value up to R1 500 000
	R1 500 001 and above	R37 000 plus 8 per cent on the value above R1 500 000
	R0–R750 000	0 per cent
01/03/2015 .....	R750 001–R1 250 000	3 per cent on the value above R750 000
	R1 250 001–R1 750 000	R15 000 plus 6 per cent on the value above R1 250 000
	R 1 750 001–R2 250 000	R45 000 plus 8 per cent on the value above R1 750 000
	R2 250 001 and above	R85 000 plus 11 per cent on the value above R2 250 000

\* Natural persons defined as individuals.

### 4.1.3 Donations tax

From 2007, donations made by individuals to qualifying public benefit organisations up to a maximum of 10 per cent (previously 5 per cent) of these individuals' taxable income during the tax year are deductible. From 2008, donations made by taxpayers to qualifying public benefit organisations up to a maximum of 10 per cent (previously 5 per cent) of their taxable income during the tax year would be deductible. The same rates that are applicable to estate duty is applicable to donations, except it is not triggered at death.

## 4.2 Taxes on financial and capital transactions

### 4.2.1 Marketable securities tax

Tax payable by stockbrokers on behalf of clients is in respect of purchases of marketable securities at a rate of 0,25 per cent of the consideration. Some securities such as bonds were exempted, but marketable securities tax applied to share transactions. From 1 July 2008, the name was changed to Securities Transfer Tax.

#### Marketable securities tax (MST)

Effective date	Rate (Per cent)
Prior to 1 April 1996 .....	1,00
01/04/1996–31/08/1997 .....	0,50
01/04/1997–21/12/2003* .....	0,25

\* The Marketable Securities Tax Act 32 of 1948 was repealed and promulgated on 22 December 2003. This was replaced by the Uncertificated Securities Tax Act, 31 of 1998.



## 4.2.2 Uncertified securities tax (UST)

Before 2007, this was a tax payable in respect of the issue of, and change in, beneficial ownership in any listed securities. From 2007, there was a proposed migration of the tax on unlisted shares to the Uncertified Securities Tax Act, which would be renamed the Securities Tax Act. The Security Transfer Tax Act replaces the UST and MST Acts.

# 5. Taxes on goods and services

## 5.1 Trends in general sales tax (GST) and value-added tax (VAT)

Table 5.1.1 Trends in GST and VAT

	Effective date	Rate (Per cent)
GST.....	03/07/1978	4
GST.....	01/03/1982	5
GST.....	01/09/1982	6
GST.....	01/02/1984	7
GST.....	01/07/1984	10
GST.....	25/03/1985	12
GST.....	08/05/1989	13
VAT.....	30/09/1991	10
VAT.....	07/04/1993	14

## Zero-rated and exempt supplies

Table 5.1.2 Zero-rated and exempt supplies

The following goods and services are zero-rated:

Exports

19 basic food items (Table 5.1.3)

Illuminating paraffin

Goods which are subject to fuel levy (petrol and diesel)

International transport services

Farming inputs

Sales of going concerns

Certain grants by government

Goods and services exempted from VAT are:

Non-fee-related financial services

Educational services provided by an approved educational institution

Residential rental accommodation

Public road and rail transport

## Basic food zero-rated in South Africa

Table 5.1.3 Basic food zero-rated in South Africa

Brown bread	Rice
Maize meal	Vegetables
Samp	Fruit
Mealie rice	Vegetable oil
Dried mealies	Milk
Dried beans	Cultured milk
Lentils	Brown wheaten meal
Pilchards/Sardinella in tins	Eggs
Milk powder	Edible legumes and pulses of leguminous plants
Dairy powder blend	

Table 5.1.4 Calculation of VAT and duties (domestic) – only an example

	Tariff	Cost (Rand)
Cost of goods .....		100,00
<i>Ad valorem</i> (dependent on the tariff book) for example .....	3 per cent	3,00
		103,00
VAT (cost of goods + all duties) .....	14 per cent	14,42
Total .....		117,42

## 5.2 VAT voluntary registration threshold

From 1 March 2010, the threshold was increased from R20 000 to R50 000.

To encourage taxpayers to come forward and avoid the future imposition of interest, a voluntary disclosure programme was instituted from 1 November 2010 to 31 October 2011. During this period, taxpayers could disclose their defaults and regularise their tax affairs.

A defaulting taxpayer would be granted relief under the programme, provided:

- the disclosure was complete; and
- SARS was not aware of the default.

A penalty or additional tax would have been imposed had SARS discovered the default in the normal course of business. Government proposed to do away with the discretion of SARS to waive interest charged on unpaid provisional tax.

## 5.3 False statements on VAT reforms

Any false statement on any VAT form submitted to SARS, not only on returns, is considered an offence.

## 5.4 VAT and residential property developers

The sale of residential property by developers is subject to VAT at the standard rate, while the leasing is VAT exempt. The temporary leasing of residential units would require a full claw-back of the VAT input credits for leased units. Options would be investigated to determine equitable value and rate of claw-back for developers.

## 5.5 Specific excise duties

Table 5.5.1 Specific excise duties

		Fiscal years			
		2007/08	2008/09	2009/10	2010/11
Product	Unit	Rand			
Malt beer					
Average alcohol.....	ℓ	39,6100	42,3800	46,4100	50,2000
Average can.....	340 ml	0,6734	0,7200	0,7890	0,8534
Traditional beer.....	ℓ	0,0782	0,0782	0,0782	0,0782
Traditional beer powder.....	kg	0,3470	0,3470	0,3470	0,3470
Unfortified wine.....	ℓ	1,7153	1,8400	1,9800	2,1400
Fortified wine.....	ℓ	3,1667	3,4000	3,7200	4,0300
Sparkling wine.....	ℓ	5,1214	5,6300	6,1600	6,6700
Ciders and alcoholic fruit beverages.....	ℓ	1,9805	2,1200	2,3300	2,5200
Spirits					
Absolute alcohol.....	ℓ	61,0100	67,7200	77,6700	84,5700
Average bottle.....	750 ml	19,6700	21,8400	25,0500	27,2700
Cigarettes.....	20 pkt	6,1565	6,8200	7,7000	8,9400
Cigarette tobacco.....	50 g	8,2418	8,6700	9,1500	9,7300
Pipe tobacco.....	25 g	2,1847	2,3000	2,5000	2,7000
Cigars.....	23 g	37,7300	39,7200	44,8800	47,6600

... denotes not available

Table 5.5.1 Specific excise duties

		Fiscal years				
		2011/12	2012/13	2013/14	2014/15	2015/16
Product	Unit	Rand				
Malt beer						
Average alcohol.....	ℓ	53,9700	59,3600	63,8100	68,9200	73,0500
Average can.....	340 ml	...	...	0,1085	0,1170	0,1240
Traditional beer.....	ℓ	0,0782	0,0782	0,0782	0,0782	0,7820
Traditional beer powder.....	kg	0,3470	0,3470	0,3470	0,3470	0,3470
Unfortified wine.....	ℓ	2,3200	2,5000	2,7000	2,8700	3,0700
Fortified wine.....	ℓ	4,3300	4,5900	4,8500	5,2100	5,4600
Sparkling wine.....	ℓ	6,9700	7,5300	8,2800	9,1100	9,7500
Ciders and alcoholic fruit beverages .....	ℓ	2,7100	2,9700	3,190	3,4500	3,6500
Spirits						
Absolute alcohol.....	ℓ	93,0300	111,6400	122,8000	137,5400	149,2300
Average bottle.....	750 ml	...	...	39,6000	44,3600	48,1300
Cigarettes.....	20 pkt	9,7400	10,3200	10,9200	11,6000	12,4200
Cigarette tobacco.....	50 g	10,5300	11,0500	12,1600	13,0300	13,9400
Pipe tobacco.....	25 g	2,9800	3,2200	3,5400	3,6300	3,8900
Cigars.....	23 g	50,5200	53,0500	56,7600	61,8700	64,9600

... denotes not available





## 5.6 *Ad valorem* excise duties

The list of products subject to *ad valorem* excise duties is revisited on an ongoing basis. For example, *ad valorem* excise duties on the following items were abolished in 2004 and 2005:

- computer monitors from 2004 based on the assumption that they were used as computer screens; and
- cosmetic sun protection products with a sun protection factor of 15 and more, from 1 April 2005.

Digital video cameras with a value in excess of R15 000 were not subjected to *ad valorem* excise duty from 1 April 2005 as such cameras are used almost exclusively for commercial purposes.

The following *ad valorem* excise duties were abolished from 1 April 2006:

- aqueous distillates and aqueous solutions of essential oils;
- automatic goods vending machines;
- facsimile machines;
- parts of facsimile transmission apparatus; and
- road tractors.

The following *ad valorem* excise duties were abolished from 1 April 2007:

- air conditioning machines installed in motor vehicles;
- domestic dish washing machines;
- camera lenses;
- sunglasses;
- binoculars;
- telescopes;
- instant print cameras;
- other photographic cameras;
- flashlights and flashbulbs;
- cinematographic cameras;
- cinematographic projectors;
- slide projectors; and
- image projectors.

The following *ad valorem* excise duties were abolished from 1 April 2008:

- sound-recording or reproducing apparatus operated by coins, banknotes, bank cards, tokens or by other means of payment;
- turntables (record decks);
- sound-recording or reproducing apparatus using magnetic media;
- magnetic tape-type; and
- video games with self-contained screen and games of skill or chance with an electronic display, including parts thereof.

Passenger cars and light commercial vehicles are subject to a 'luxury' excise tax that increases with the price of the vehicle. The *Budget Review 2011* proposed that the maximum nominal *ad valorem* excise tax rate on these vehicles be increased from 20 per cent to 25 per cent.



## 5.7 General fuel levy

The equalisation fund levy was abolished from 1 March 2000.

**Table 5.7.1 Total combined fuel levy on leaded petrol and diesel**

Cents/litre	2003/04		2004/05		2005/06		2006/07		2007/08		2008/09	
	93 octane petrol	Diesel	93 octane petrol	Diesel	93 octane petrol	Diesel	93 octane petrol	Diesel	93 octane petrol	Diesel	93 octane petrol	Diesel
General fuel levy .....	101,0	85,0	111,0	85,0	116,0	100,0	116,0	100,0	121,0	105,0	127,0	111,0
Road Accident Fund (RAF) levy ....	21,5	21,5	26,5	26,5	31,5	31,5	36,5	31,5	41,5	41,5	46,5	46,5
Customs and excise levy .....	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0
Illuminating paraffin marker .....	-	0,2	-	0,2	-	0,01	-	0,01	-	0,01	-	0,01
<b>Total .....</b>	<b>126,5</b>	<b>110,7</b>	<b>141,5</b>	<b>125,7</b>	<b>151,5</b>	<b>135,5</b>	<b>156,5</b>	<b>135,5</b>	<b>166,5</b>	<b>150,5</b>	<b>177,5</b>	<b>161,5</b>
Pump price: Gauteng (as in Feb)*	392,0	355,1	408,0	347,5	420,0	384,5	550,0	384,5	561,0	561,0	750,0	732,1
<i>Taxes as per cent of pump price ....</i>	<i>32,3</i>	<i>31,2</i>	<i>34,7</i>	<i>36,2</i>	<i>36,1</i>	<i>35,2</i>	<i>28,5</i>	<i>35,2</i>	<i>29,7</i>	<i>27,8</i>	<i>23,7</i>	<i>22,1</i>

\* Diesel (0.05 per cent sulphur) wholesale price (retail price not regulated)

Cents/litre	2009/10		2010/11		2011/2012		2012/2013		2013/14		2014/15		2015/16	
	93 octane petrol	Diesel	93 octane petrol	Diesel	93 octane petrol	Diesel	93 octane petrol	Diesel	93 octane petrol	Diesel	93 octane petrol	Diesel	93 octane petrol	Diesel
General fuel levy .....	150,0	135,0	167,5	152,5	177,5	162,5	197,5	182,5	212,5	197,5	224,5	209,5	255,0	240,0
Road Accident Fund (RAF) levy ....	64,0	64,0	72,0	72,0	80,0	80,0	88,0	88,0	96,0	96,0	104,0	104,0	154,0	154,0
Customs and excise levy .....	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0	4,0
Illuminating paraffin marker .....	-	0,01	-	0,01	-	0,01	-	0,01	0,01	0,01	0,01	0,01	0,01	0,01
<b>Total .....</b>	<b>218,0</b>	<b>203,01</b>	<b>243,5</b>	<b>228,51</b>	<b>261,5</b>	<b>246,51</b>	<b>289,5</b>	<b>274,51</b>	<b>312,5</b>	<b>297,51</b>	<b>332,50</b>	<b>317,51</b>	<b>413,00</b>	<b>398,01</b>
Pump price: Gauteng (as in Feb)*	643,0	649,35	785,0	701,85	884,0	814,05	1 077,0	1 026,69	1 206,0	1 129,17	1 375,00	1 311,35	1 009,00	926,09
<i>Taxes as per cent of pump price ....</i>	<i>33,9</i>	<i>31,3</i>	<i>31,0</i>	<i>32,6</i>	<i>29,6</i>	<i>30,3</i>	<i>26,9</i>	<i>26,7</i>	<i>29,0</i>	<i>29,0</i>	<i>27,6</i>	<i>28,1</i>	<i>40,9</i>	<i>43,0</i>

\* Diesel (0.05 per cent sulphur) wholesale price (retail price not regulated)

Table 5.7.2 General fuel levy

Date	Petrol: unleaded	Petrol: leaded	Distillate fuels (Diesel)
	Rate (cents)		
01/07/1987–31/03/1988 .....	-	23,5	24,7
01/04/1988–31/08/1988 .....	-	22,5	18,0
01/09/1988–15/01/1989 .....	-	22,9	19,9
16/01/1989–14/04/1989 .....	-	31,9	28,9
15/04/1989–24/03/1991 .....	-	31,9	31,4
25/03/1991–22/08/1991 .....	-	36,9	33,4
23/08/1991–20/03/1992 .....	-	46,9	41,4
21/03/1992–01/04/1993 .....	-	54,9	47,4
02/04/1993–04/04/1995 .....	-	60,9	53,4
05/04/1995–02/05/1995 .....	-	61,9	54,4
03/05/1995–31/03/1996 .....	-	62,9	55,4
01/02/1996–31/03/1996 .....	56,7	62,9	55,4
01/04/1996–02/04/1996 .....	59,9	66,1	58,6
03/04/1996–02/07/1996 .....	62,9	69,1	61,6
03/07/1996–06/08/1996 .....	63,9	70,1	62,6
07/08/1996–04/02/1997 .....	65,4	71,6	62,6
05/02/1997–01/04/1997 .....	66,4	72,6	63,6
02/04/1997–31/03/1998 .....	70,4	76,6	66,1
01/04/1998–31/03/1999 .....	80,4	86,6	76,1
01/04/1999–04/04/2000 .....	84,4	90,6	76,1
05/04/2000–03/04/2001 .....	89,4	95,6	79,1
04/04/2001–01/04/2003 .....	91,8	98,0	81,0
02/04/2003–06/04/2004 .....	101,0	101,0	85,0
07/04/2004–05/04/2005 .....	111,0	111,0	85,0
07/04/2005–03/04/2006 .....	116,0	116,0	100,0
06/04/2006–03/04/2007 .....	116,0	116,0	100,0
04/04/2007–01/04/2008 .....	121,0	121,0	105,0
02/04/2008–31/03/2009 .....	127,0	127,0	111,0
01/04/2009–31/03/2010 .....	150,0	150,0	135,0
01/04/2010–31/03/2011 .....	167,5	167,5	152,5
01/04/2011–31/03/2012 .....	177,5	177,5	162,5
01/04/2012–31/03/2013 .....	197,5	197,5	182,5
01/04/2013–31/03/2014 .....	212,5	212,5	197,5
01/04/2014–31/03/2015 .....	224,5	224,5	209,5
01/04/2015–31/03/2016 .....	225,0	225,0	240,0

### Diesel fuel rebate

This rebate started on 1 June 2000 and was afterwards extended to other industries. It applies to all coastal industries along with fishing, agricultural, mining, forestry, farming and rail freight industries.

The general fuel levy and Road Accident Fund levy are partially refunded. Refunds are administered through the VAT system. The biodiesel fuel concession refund percentage to producers in agriculture, mining and forestry increased from 38,8 per cent of the general fuel levy to 40 per cent, from 6 April 2005. The actual concession increased from 36,86 cent to 40,00 cent per litre. From 2008, the biodiesel fuel tax concession increased from 40 per cent to 50 per cent.

From 7 April 2010, an additional 7,5 cents per litre increase on both petrol and diesel was implemented to help fund the new multi-product petroleum pipeline between Durban and Gauteng.



**Table 5.7.3 Road Accident Fund levy**

Date	93 octane petrol	Diesel
	Rate (cents)	
05/04/2000–03/04/2001 .....	–	–
04/04/2001–01/04/2003 .....	21,5	21,5
02/04/2003–06/04/2004 .....	26,5	26,5
07/04/2004–05/04/2005 .....	31,5	31,5
06/04/2005–03/04/2007 .....	36,5	31,5
04/04/2007–01/04/2008 .....	41,5	41,5
02/04/2008–31/03/2009 .....	46,5	46,5
01/04/2009–31/03/2010 .....	64,0	64,0
01/04/2010–31/03/2011 .....	72,0	72,0
01/04/2011–31/03/2012 .....	80,0	80,0
01/04/2012–31/03/2013 .....	88,0	88,0
01/04/2013–31/03/2014 .....	96,0	96,0
01/04/2014–31/03/2015 .....	104,0	104,0
01/04/2015–31/03/2016 .....	154,0	154,0

#### **Customs and excise levy**

The customs and excise levy will remain at 4,0 cents per litre for 2012/13.

Diesel power plants with a capacity of more than 200 megawatts will receive a full refund of the general fuel and RAF levies.

## **5.8 Mineral and petroleum royalties**

The Mineral and Petroleum Resources Royalty Act 28 of 2008 was scheduled to be implemented from 1 May 2009. Mineral royalties are classified as a resource rent and therefore fall into the non-tax revenue category. The introduction of mining royalties was postponed for a year due to the recession and would be levied on minerals disposed of or exported from 1 March 2010.

## **5.9 Base oils for lubricating**

Excise duty on base oils for lubrication was abolished from 1 April 2005. The duty was 20 cents per litre for many years.

## **5.10 Plastic bag levy (environmental levy)**

The levy was first introduced in 2003 at 3 cents per bag. The plastic bag levy was increased from 3 cents per bag to 4 cents per bag from 1 April 2009.

The levy on plastic shopping bags, which had been at 4 cents per bag since 2009 was increased to 6 cents per bag from 1 April 2013.

## **5.11 Electricity tax/levy**

Government introduced a 2c/kWh tax on the sale of electricity generated from non-renewable sources, to be collected at source by the producers or generators of electricity from 2009.

From 1 April 2011, the levy applied to electricity generated from renewable and nuclear energy sources was increased by 0,5c/kWh to 2,5c/kWh. The increase would have no impact on electricity tariffs because it had already been taken into account in the National Energy Regulator tariff structure.



From 1 April 2012 the electricity levy was increased by 1c/kWh to 3,5c/kWh. This would be used to fund energy-efficiency initiatives such as the solar water heater programme.

Table 5.11.1 Electricity tax/levy

Effective date*	Rate per kWh
<i>Budget Review 2009</i> .....	2,0c
<i>Budget Review 2011</i> .....	2,5c
<i>Budget Review 2012</i> .....	3,5c

\* Effective from 1 April following the budget announcement

## 5.12 Taxation of incandescent (filament) light bulbs

An environmental levy on incandescent light bulbs to promote energy efficiency and reduce electricity demand was proposed in the *Budget Review 2009*. An environmental levy of about R3 per bulb (between 1 cent and 3 cents per watt) was levied on incandescent light bulbs at the manufacturing level and on imports from 1 November 2009. The levy on incandescent light bulbs increased to R4 per bulb.

## 5.13 Carbon dioxide vehicle emission tax

The carbon dioxide (CO<sub>2</sub>) vehicle emissions tax was implemented from 1 September 2010 as a specific tax, instead of the previously proposed *ad valorem* tax. New passenger cars would be taxed based on their certified CO<sub>2</sub> emissions at R75 per gram per kilometre (g/km) for each gram per kilometre above 120 g/km. This emissions tax would be in addition to the current *ad valorem* luxury tax on new vehicles.

Table 5.13.1 CO<sub>2</sub> vehicle emissions tax, example of tax per vehicle and tax incidence: passenger cars

CO <sub>2</sub> emissions g/km	Average CO <sub>2</sub> emissions g/km	Number of vehicles: 12 months	Percentage of vehicles: 12 months	CO <sub>2</sub> emissions above threshold: g/km > 120 g/km	Tax @ R75 per g/km (Rand)	Average price (Rand)	Average tax rate (Per cent)
Below 120	110	342	0,2	-	-	177 000	0,0
	120	493	0,2	-	-	170 000	0,0
	130	10 904	4,9	10	750	121 000	0,6
	140	15 856	7,2	20	1 500	164 000	0,9
	150	20 794	9,4	30	2 250	169 000	1,3
	160	21 694	9,8	40	3 000	181 000	1,7
	170	33 552	15,2	50	3 750	166 000	2,3
	180	46 664	21,1	60	4 500	164 000	2,7
	190	24 224	11,0	70	5 250	244 000	2,2
	200	10 183	4,6	80	6 000	293 000	2,0
	220	22 928	10,4	100	7 500	391 000	1,9
	280	8 083	3,7	160	12 000	552 000	2,2
	320	4 161	1,9	200	15 000	551 000	2,7
	370	778	0,4	250	18 750	947 000	2,0
Above 400	410	25	0,01	290	21 750	606 000	3,6
Average/Total	178	220 681	100,0	58	4 350	227 000	1,9

## 5.14 Taxes on use of goods and permission to use goods or to perform activities

Table 5.14.1 Air departure tax

Effective date	Rate
01/11/2000 .....	R50 per fee-paying passenger travelling to SACU countries R100 per fee-paying passenger travelling to all other international destinations
01/07/2003 .....	R55 per fee-paying passenger travelling to SACU countries R110 per fee-paying passenger travelling to all other international destinations
01/08/2005 .....	R60 per fee-paying passenger travelling to SACU countries R120 per fee-paying passenger travelling to all other international destinations
01/10/2009 .....	R80 per fee-paying passenger travelling to SACU countries R150 per fee-paying passenger travelling to all other international destinations
01/10/2011 .....	R100 per fee-paying passenger travelling to SACU countries R190 per fee-paying passenger travelling to all other international destinations

SACU countries: Botswana, Lesotho, Namibia, South Africa and Swaziland

## 5.15 Mining leases and ownership

Mining leases and ownership are calculated at differentiated rates pending the nature of the activities of the mines.

## 6. Taxes on international trade and transactions

Table 6.1 Calculation of taxes on international trade and transactions – only an example

Calculation of VAT and duties (imports)	Tariff	Cost (Rand)
Goods are imported free on board (fob) for R100		
Import value (fob).....		100,00
Adjustment.....	10 per cent	10,00
The reason for the 10 per cent adjustment relates to the import value (R100 above) based on the fob cost		
Adjusted value for VAT purposes.....		110,00
Customs duty (dependent on the tariff book), for example .....	2 per cent	
<i>Ad valorem</i> (dependent on the tariff book), for example .....	3 per cent	
<b>Total cost for importer</b>		
Purchase price .....		100,00
Customs duty on R100 (based on import value).....	2 per cent	2,00
<i>Ad valorem</i> on R100 (based on import value).....	3 per cent	3,00
Adjustment.....		10,00
		115,00
VAT (based on adjusted value plus all duties)	14 per cent	16,10
<b>Total .....</b>		<b>131,10</b>





## 6.1 Surcharge on imports

Table 6.1.1 Surcharge

Fiscal year	Announcement	Implementation date	Rate	Important provisions	Amount collected: fiscal year ending 31 March (R millions)
1978/79	<i>Budget speech</i> on 1978/03/30 1978/03/29		12,5	Provisions remain unchanged.	359,4
1979/80	<i>Budget speech</i> on 1979/03/29 1979/03/28		7,5	Provisions remain unchanged.	250,6
1980/81	<i>Budget speech</i> on 1980/03/27 1980/03/26		Abolished	Surcharge on all goods is abolished. This abolishment is also applicable to all goods at customs and excise offices, which have not yet been cleared for domestic consumption.	-2,9
1981/82	Partial appropriation draft act on 1982/02/10	1982/02/11	10	Surcharge is reinstated on all imported goods with the exception of goods for government stock.	100,3
1982/83	Special government notice 1982/11/26	1982/11/26	7,5	The 2,5 per cent reduction applies in order to comply with the IMF's agreement to phase out the surcharge completely by the end of 1983.	598,2
	Special government notice on 1983/11/25	1983/11/25	5		
1983/84	Special government notice on 1983/11/29	1983/11/29	Abolished		226,0
1985/86	Special government notice on 1985/09/23	1985/09/23	10	Surcharge is reinstated on all imported goods with the exception of goods for government stock. Goods are subject to GATT.	498,6
1986/87	<i>Budget speech</i> on 1986/03/18 1986/03/17		10	Surcharge on all books is abolished.	837,8
	Special notice	1986/06	10	Surcharge on certain imported natural resources and goods used in the production processes (as specified in the annexures to the Customs and Excise Act) are abolished.	
1987/88	<i>Budget speech</i> on 1987/06/04 1987/06/03		10	All natural resources and intermediate products that are subject to the customs duties and which are used in the production process are exempted from surcharge.	742,6
1988/89	Special notice on 1988/08/15 1988/08/12		0-60	As above and essential food imports are exempted from the surcharge. Certain discounts on natural resources and intermediate products.	1875,6
1989/90	Special notice on 1989/05/05 1989/05/05		0-60	Discounts in respect of intermediate goods are abolished, but taxed at a lower rate (15 per cent, previously 30 per cent).	2625,4

Table 6.1.1      Surcharge

Fiscal year	Announcement	Implementation date	Rate	Important provisions	Amount collected: fiscal year ending 31 March (R millions)
1990/91	<i>Budget speech</i> on 1990/03/14	1990/03/14	0-40	Reduction of differentiated rates: 60 per cent to 40 per cent on luxury goods 20 per cent to 15 per cent on white goods 15 per cent to 10 per cent on capital goods 10 per cent to 7,5 per cent on intermediate goods.	2075,3
1991/92	<i>Budget speech</i> on 1991/03/20		0-40	Change in differentiated rates: Luxury goods 40 per cent White goods 15 per cent Capital goods 5 per cent Intermediate goods 5 per cent	1455,5
1992/93		Unchanged			1520,8
1993/94		Unchanged			1756,1
1994/95	<i>Budget Review</i> 1994	1994/06/23	0-40	Surcharge on capital and intermediate goods is abolished.	1 170,8
	<i>Government Gazette</i> on 1994/09/02	1994/09/02		Surcharge on vehicles is abolished.	
1995/96	<i>Budget Review</i> 1995	1995/10/01		Remaining surcharge on luxury and white goods is abolished.	

## 7. Other taxes

### 7.1 Stamp duty

A duty was imposed on debit entries by banks, instalment credit agreements, lease agreements of fixed property, unlisted marketable securities and previously on the issue of official documents such as passports, contracts, deeds for the transfer of ownership and cheques.

Stamp duties on:

- share transactions were reduced from 1 per cent to 0,5 per cent from 1 April 1996;
- share transactions were reduced from 0,5 per cent to 0,25 per cent from 1 April 1997;
- antenuptial and postnuptial contracts, duplicate originals, partnership agreements and power of attorney were abolished from 1 April 1999;
- bills of exchange, bills of entry and securities and suretyships were abolished from 1 April 2001;
- the cession of mortgages and the cession of insurance policies were abolished from 1 April 2002;
- insurance policies against accident, bodily injury, incapacity or sickness were abolished from 1 April 2002;
- insurance policies and fixed deposits were abolished from 1 April 2003;
- mortgages were abolished from 1 March 2004;
- negotiable certificates of deposits (NCDs) were abolished from 1 April 2004;
- all debit entries were eliminated from 1 March 2005; and
- the issue of shares was eliminated from 1 January 2006.

The threshold exemption for stamp duties on leases was increased from R200 to R500 per agreement from 1 March 2006.

From March 2007, stamp duties on short-term leases (less than five years) were abolished.



Stamp duties were abolished with effect from 1 April 2009 when the Stamp Duties Act 77 of 1968 (the Stamp Duties Act) was repealed. The scrapping of the Stamp Duties Act allowed the reduction in the scope of stamp duties over the preceding few years so that prior to the abolition, only property leases concluded for a period of more than five years required such duties to be paid. However, a stamp duty is still applicable on lease agreements, or other dutiable instruments, if they were executed before 1 April 2009 and were not duly stamped at the time.

## 7.2 Implementing the Municipal Property Rate Act

The Local Government Municipal Property Rates Act 6 of 2004 regulates municipalities' powers to impose rates on properties. The Act took effect on 2 July 2005. The Act provides for:

- the exclusion of certain properties from rates in the national interest;
- a transparent and fair system of granting relief measures;
- fair and equitable valuation methods; and
- objectives and appeals processes.

Municipalities that historically have not rated on the market value of the land and buildings combined are expected to reduce the rate charged (percentage or cents per rand) to ensure that there is a broad continuity in revenue collected from the expanded tax base.

## 7.3 Closure of sophisticated tax loopholes

Certain schemes for closure were identified, and details were provided in the *Budget Review 2010*, Annexure C, for:

- cross-border mismatches;
- interest cost allocation for finance operations;
- 'protected cell' companies;
- cross-border insurance payments;
- participation preference and guaranteed shares;
- cross-border interest exemption; and
- transfer pricing.

## 7.4 Tax expenditure statements

The *Budget Review 2011* included, for the first time, a tax expenditure statement. The statement is a summary of tax revenues that were foregone as a result of various tax incentives to help achieve government's social and economic objectives. Government is committed to transparency in the budget process, and publication of the tax expenditure statement promotes that objective.

**Table 7.1** Details of the statements

<i>Budget Reviews</i>	Page number
February 2011 Annexure C.....	179
February 2012 Annexure C.....	175
February 2013 Annexure C.....	177
February 2014 Annexure C.....	159
February 2015 Annexure C.....	133



## 8. National government tax revenue

Table 8.1 National government tax revenue, in Rand millions

Fiscal year*	Taxes on income, profits and capital gains	Taxes on payroll and workforce	Taxes on property	Taxes on goods and services	Taxes on international trade and transactions	Other taxes	Total gross tax revenue
1979	4 645	...	116	1 994	772	95	7 622
1980	5 662	...	173	2 671	757	124	9 387
1981	8 107	...	251	3 802	805	139	13 104
1982	8 669	...	264	4 293	1 258	146	14 630
1983	10 273	...	317	5 233	1 590	150	17 563
1984	11 531	...	448	6 192	1 419	213	19 803
1985	13 904	...	421	8 215	1 449	244	24 233
1986	17 404	...	467	10 654	1 832	273	30 630
1987	19 638	...	581	11 719	2 364	321	34 623
1988	22 092	...	824	13 924	2 657	439	39 936
1989	26 665	...	823	18 698	4 518	469	51 173
1990	34 419	...	1 034	24 044	5 104	685	65 286
1991	39 245	...	1 098	25 984	4 882	657	71 866
1992	44 618	...	1 128	28 428	4 347	712	79 233
1993	47 514	...	1 187	29 552	4 640	760	83 653
1994	50 911	...	1 501	38 957	5 242	847	97 458
1995	60 834	...	2074	44 074	5 629	944	113 555
1996	68 885	...	2 234	48 867	6 170	1 025	127 181
1997	82 876	...	2 359	53 621	6993	1 202	147 051
1998	95 004	...	2 618	60 600	5 620	1 484	165 326
1999	108 381	...	2 831	65 948	6 052	1 490	184 702
2000	116 149	...	3 808	72 258	6 778	1 619	200 612
2001	126 145	1 257	3979	79 073	8 227	1 562	220 243
2002	147 310	2 717	4 628	86 853	8 680	1 767	251 955
2003	164 566	3 352	5 085	97 552	9 620	2 005	282 180
2004	171 963	3 896	6 707	110 147	8 414	1 353	302 480
2005	195 219	4 443	9 013	131 379	13 287	1 037	354 378
2006	230 804	4 872	11 138	150 636	18 202	957	416 609
2007	279 991	5 597	10 332	174 486	24 002	955	495 363
2008	332 058	6331	11 884	194 565	27 082	769	572 689
2009	383 483	7 327	9 477	201 209	22 852	544	624 892
2010	359 045	7 805	8 826	203 442	19 319	44	598 481
2011	379 941	8 652	9 102	249 235	26 977	20	673 927
2012	426584	10 173	7 817	263 875	34 121	6	742 576
2013	457 314	11 378	8645	296 766	39 549	18	813 670
2014	507 759	12 476	10 487	324 421	44 732	13	899 888
2015	561 788	14 032	12 470	356 340	41 492	-16	986 106

\* Ending 31 March of each fiscal year

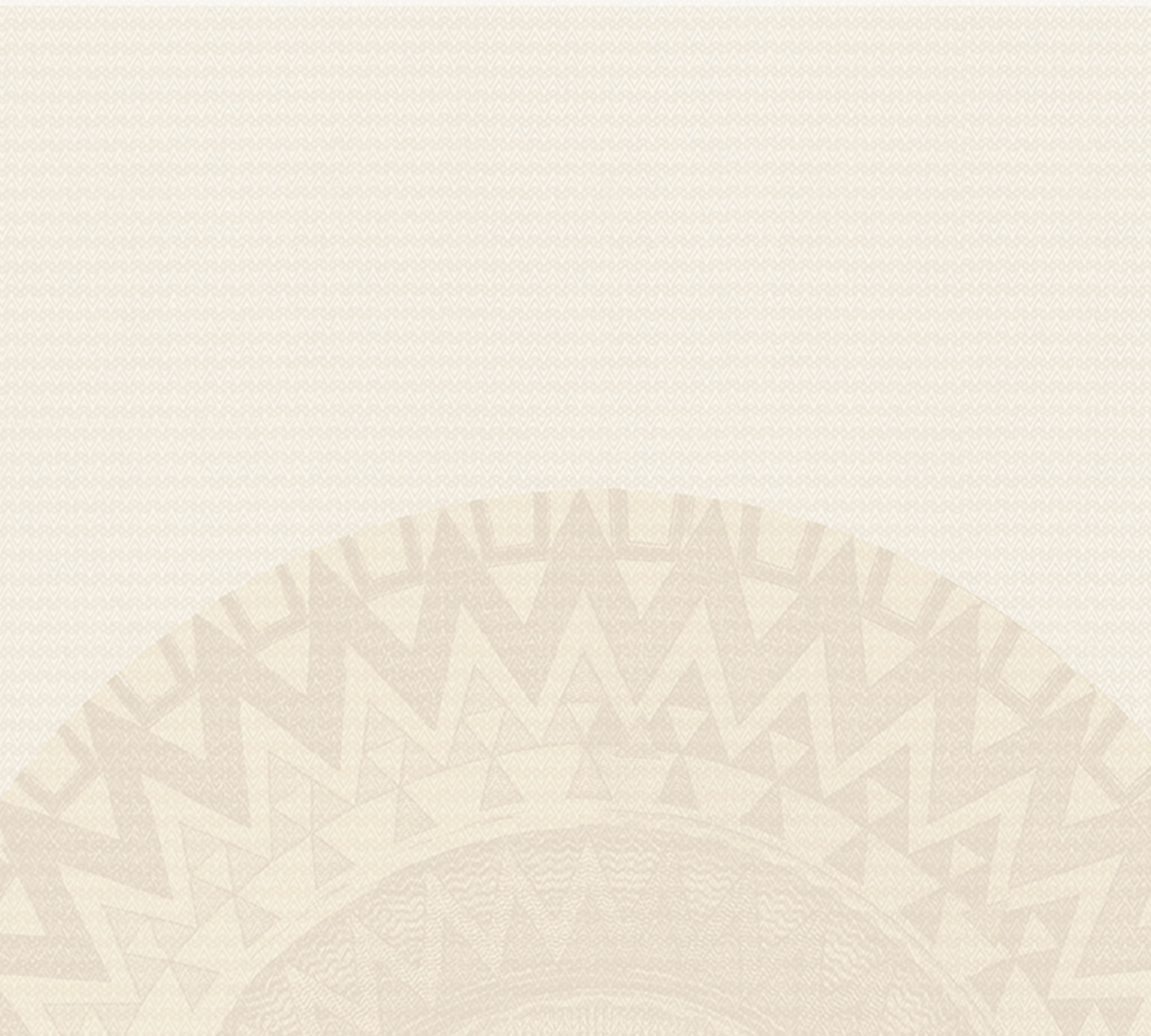
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## Annexures A–AK





## 9. Annexures: Personal income tax rate and bracket adjustments

Annexure A <i>Budget Review 1979</i>			
1979/80			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1–1 000	7	0
	1 000–2 000	8	70
	2 000–3 000	9	150
	3 000–4 000	10	240
	4 000–5 000	11	340
	5 000–6 000	12	450
	6 000–7 000	14	570
	7 000–8 000	16	710
	8 000–9 000	18	870
	9 000–10 000	20	1050
	10 000–11 000	22	1250
	11 000–12 000	24	1470
	12 000–13 000	26	1710
	13 000–14 000	28	1970
	14 000–15 000	30	2250
	15 000–16 000	33	2550
	16 000–18 000	36	2880
	18 000–20 000	39	3600
	20 000–22 000	42	4380
	22 000–24 000	45	5220
	24 000–26 000	48	6120
	26 000–28 000	51	7080
	28 000–30 000	54	8100
	30 000–	55	9180
Single.....	1–1 000	10	0
	1 000–2 000	11	100
	2 000–3 000	12	210
	3 000–4 000	13	330





# Annexure A Budget Review 1979

1979/80			
	Income (R per annum)	Rate	Tax scale (R)
	4 000–5 000	14	460
	5 000–6 000	16	600
	6 000–7 000	18	760
	7 000–8 000	20	940
	8 000–9 000	22	1 140
	9 000–10 000	24	1 360
	10 000–11 000	27	1 600
	11 000–12 000	30	1 870
	12 000–13 000	33	2 170
	13 000–14 000	36	2 500
	14 000–15 000	39	2 860
	15 000–16 000	42	3 250
	16 000–18 000	45	3 670
	18 000–20 000	48	4 570
	20 000–22 000	52	5 530
	22 000–	55	6 570
Rebates			
Married.....	R1 500		
Single.....	R1 000		
Dependants.....	R200 if maintenance is R200		R350 if maintenance is R350
Child.....	R600 first two	200 thereafter	
Age over 65.....	R1 000		
Medical and insurance (Married).....	R1 200		
Medical and insurance (Single).....	R 950		

## Loan levy

If the normal tax calculated at these rates amounts to R150 or more, a loan levy at the following rate is added thereto:

- If the taxpayer falls in the age group '60 and older' and his taxable income does not exceed R5 000, no levy is added.
- In all other cases, the loan levy amounts to 10 per cent; in calculating the loan levy, fractions of a rand are discarded.

# Annexure B Budget Review 1980

1980/81			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1-6 000	8	0
	6 001-7 000	10	480
	7 001-8 000	12	580
	8 001-9 000	14	700
	9 001-10 000	16	840
	10 001-11 000	18	1 000
	11 001-12 000	20	1 180
	12 001-13 000	22	1 380
	13 001-14 000	24	1 600
	14 001-15 000	26	1 840
	15 001-16 000	28	2 100
	16 001-18 000	30	2 380
	18 001-20 000	32	2 980
	20 001-22 000	34	3 620
	22 001-24 000	36	4 300
	24 001-26 000	38	5 020
	26 001-28 000	40	5 780
	28 001-30 000	42	6 580
	30 001-32 000	44	7 420
	32 001-34 000	46	8 300
	34 001-36 000	47	9 220
	36 001-38 000	48	10 160
	38 001-40 000	49	11 120
	40 001-	50	12 100
Single.....	1-6 000	8	0
	6 001-7 000	10	480
	7 001-8 000	12	580
	8 001-9 000	14	700
	9 001-10 000	16	840



1980/81			
	Income (R per annum)	Rate	Tax scale (R)
	10 001–11 000	18	1 000
	11 001–12 000	20	1 180
	12 001–13 000	22	1 380
	13 001–14 000	24	1 600
	14 001–15 000	26	1 840
	15 001–16 000	28	2 100
	16 001–18 000	30	2 380
	18 001–20 000	32	2 980
	20 001–22 000	34	3 620
	22 001–24 000	36	4 300
	24 001–26 000	38	5 020
	26 001–28 000	40	5 780
	28 001–30 000	42	6 580
	30 001–32 000	44	7 420
	32 001–34 000	46	8 300
	34 001–36 000	47	9 220
	36 001–38 000	48	10 160
	38 001–40 000	49	11 120
	40 001–	50	12 100
<b>Rebates</b>			
Married.....	R200		
Single.....	R120		
Dependants.....	R350	R30 if maintenance is > R200	R50 if maintenance is > R350
Child.....	R100	Extra R50 in excess of five	
Age over 60.....	R120		
Medical and insurance.....	10 per cent (max. R75)		

**Surcharge on normal tax payable by unmarried persons.**

Where the taxable income does not exceed R28 000, a surcharge is added equal to 20 per cent of the tax so calculated, after deducting an amount equal to the rebates. Where the taxable income of such person exceeds R28 000, the tax payable is the amount of tax calculated as aforesaid on the taxable income of R28 000, plus 50 per cent of the amount by which the taxable income exceeds R28 000.



# Annexure C Budget Review 1981

1981/82			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1-6 000	8	0
	6 001-7 000	10	480
	7 001-8 000	12	580
	8 001-9 000	14	700
	9 001-10 000	16	840
	10 001-11 000	18	1 000
	11 001-12 000	20	1 180
	12 001-13 000	22	1 380
	13 001-14 000	24	1 600
	14 001-15 000	26	1 840
	15 001-16 000	28	2 100
	16 001-18 000	30	2 380
	18 001-20 000	32	2 980
	20 001-22 000	34	3 620
	22 001-24 000	36	4 300
	24 001-26 000	38	5 020
	26 001-28 000	40	5 780
	28 001-30 000	42	6 580
	30 001-32 000	44	7 420
	32 001-34 000	46	8 300
	34 001-36 000	47	9 220
	36 001-38 000	48	10 160
	38 001-40 000	49	11 120
	40 001-	50	12 100
Single.....	1-6 000	8	0
	6 001-7 000	10	480
	7 001-8 000	12	580
	8 001-9 000	14	700
	9 001-10 000	16	840



1981/82			
	Income (R per annum)	Rate	Tax scale (R)
	10 001–11 000	18	1 000
	11 001–12 000	20	1 180
	12 001–13 000	22	1 380
	13 001–14 000	24	1 600
	14 001–15 000	26	1 840
	15 001–16 000	28	2 100
	16 001–18 000	30	2 380
	18 001–20 000	32	2 980
	20 001–22 000	34	3 620
	22 001–24 000	36	4 300
	24 001–26 000	38	5 020
	26 001–28 000	40	5 780
	28 001–30 000	42	6 580
	30 001–32 000	44	7 420
	32 001–34 000	46	8 300
	34 001–36 000	47	9 220
	36 001–38 000	48	10 160
	38 001–40 000	49	11 120
	40 001–	50	12 100
Rebates			
Married.....	R200		
Single.....	R120		
Dependants.....		R30 if maintenance is > R200	R50 if maintenance is > R350
Child.....	R100	Extra R50 in excess of five	
Age 60–70.....	R120	Age over 70.....	R80
Medical and insurance.....	10 per cent (max. R75)		

**Surcharge on normal tax payable by unmarried persons.**

Where the taxable income does not exceed R28 000, a surcharge is added equal to 20 per cent of the tax so calculated, after deducting an amount equal to the rebates. Where the taxable income of such person exceeds R28 000, the tax payable is the amount of tax calculated as aforesaid on the taxable income of R28 000, plus 50 per cent of the amount by which the taxable income exceeds R28 000.

# Annexure D Budget Review 1982

1982/83			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1-7 000	10	0
	7 001-8 000	12	700
	8 001-9 000	14	820
	9 001-10 000	16	960
	10 001-11 000	18	1 120
	11 001-12 000	20	1 300
	12 001-13 000	22	1 500
	13 001-14 000	24	1 720
	14 001-15 000	26	1 960
	15 001-16 000	28	2 220
	16 001-18 000	30	2 500
	18 001-20 000	32	3 100
	20 001-22 000	34	3 740
	22 001-24 000	36	4 420
	24 001-26 000	38	5 140
	26 001-28 000	40	5 900
	28 001-30 000	42	6 700
	30 001-32 000	44	7 540
	32 001-34 000	46	8 420
	34 001-36 000	47	9 340
	36 001-38 000	48	10 280
	38 001-40 000	49	11 240
Single.....	1-7 000	10	0
	7 001-8 000	12	700
	8 001-9 000	14	820
	9 001-10 000	16	960
	10 001-11 000	18	1 120
	11 001-12 000	20	1 300
	12 001-13 000	22	1 500
	13 001-14 000	24	1 720





1982/83			
	Income (R per annum)	Rate	Tax scale (R)
	14 001–15 000	26	1 960
	15 001–16 000	28	2 220
	16 001–18 000	30	2 500
	18 001–20 000	32	3 100
	20 001–22 000	34	3 740
	22 001–24 000	36	4 420
	24 001–26 000	38	5 140
	26 001–28 000	40	5 900
	28 001–30 000	42	6 700
	30 001–32 000	44	7 540
	32 001–34 000	46	8 420
	34 001–36 000	47	9 340
	36 001–38 000	48	10 280
	38 001–40 000	49	11 240
	40 001–	50	12 220
<b>Rebates</b>			
Married.....	R320		
Single.....	R240		
Dependants.....		R30 if maintenance is > R200	R50 if maintenance is > R350
Child.....	R100	Extra R50 in excess of five	
Age over 60–70.....	R120	Age over 70	R80
Medical and insurance.....	10 per cent (max. R75)	Single (R20 min.)	

**Surcharge on normal tax payable by unmarried persons.**

Where the taxable income does not exceed R28 000, a surcharge is added equal to 20 per cent of the tax so calculated, after deducting an amount equal to the rebates. Where the taxable income of such person exceeds R28 000, the tax payable is the amount of tax calculated as aforesaid on the taxable income of R28 000, plus 50 per cent of the amount by which the taxable income exceeds R28 000.

**Loan levy**

A 5 per cent loan levy must be added to normal tax calculated according to the above-mentioned rates of tax.

**A loan levy is not payable:**

1. where the taxable income does not exceed R7 000;
2. where the basic normal tax is less than R150; and
3. by a person over the age of 70 whose taxable income does not exceed R15 000.

In calculating the loan levy, fractions of a rand are discarded.

# Annexure E Budget Review 1983

1983/84			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1-7 000	10	0
	7 001-8 000	12	700
	8 001-9 000	14	820
	9 001-10 000	16	960
	10 001-11 000	18	1 120
	11 001-12 000	20	1 300
	12 001-13 000	22	1 500
	13 001-14 000	24	1 720
	14 001-15 000	26	1 960
	15 001-16 000	28	2 220
	16 001-18 000	30	2 500
	18 001-20 000	32	3 100
	20 001-22 000	34	3 740
	22 001-24 000	36	4 420
	24 001-26 000	38	5 140
	26 001-28 000	40	5 900
	28 001-30 000	42	6 700
	30 001-32 000	44	7 540
	32 001-34 000	46	8 420
	34 001-36 000	47	9 340
	36 001-38 000	48	10 280
	38 001-40 000	49	11 240
	40 001-	50	12 220
Single.....	1-7 000	10	0
	7 001-8 000	12	700
	8 001-9 000	14	820
	9 001-10 000	16	960
	10 001-11 000	18	1 120
	11 001-12 000	20	1 300
	12 001-13 000	22	1 500
	13 001-14 000	24	1 720



1983/84			
	Income (R per annum)	Rate	Tax scale (R)
	14 001–15 000	26	1 960
	15 001–16 000	28	2 220
	16 001–18 000	30	2 500
	18 001–20 000	32	3 100
	20 001–22 000	34	3 740
	22 001–24 000	36	4 420
	24 001–26 000	38	5 140
	26 001–28 000	40	5 900
	28 001–30 000	42	6 700
	30 001–32 000	44	7 540
	32 001–34 000	46	8 420
	34 001–36 000	47	9 340
	36 001–38 000	48	10 280
	38 001–40 000	49	11 240
	40 001–	50	12 220
Rebates			
Married.....	R460		
Single.....	R380		
Dependants.....		R30 if maintenance is > R200	R50 if maintenance is > R350
Child.....	R100	Extra R50 in excess of five	
Age 60–70.....	R120	Age over 70	R300
Medical and insurance.....	10 per cent (max. R75) (min. R30)	Single (R20 min.)	

**Surcharge on normal tax payable by unmarried persons.**

Where the taxable income does not exceed R28 000, a surcharge is added equal to 20 per cent of the tax so calculated, after deducting an amount equal to the rebates. Where the taxable income of such person exceeds R28 000, the tax payable is the amount of tax calculated as aforesaid on the taxable income of R28 000, plus 50 per cent of the amount by which the taxable income exceeds R28 000.



# Annexure F Budget Review 1984

1984/85			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1–8 000	12	0
	8 001–9 000	14	960
	9 001–10 000	16	1 100
	10 001–11 000	18	1 260
	11 001–12 000	20	1 440
	12 001–13 000	22	1 640
	13 001–14 000	24	1 860
	14 001–15 000	26	2 100
	15 001–16 000	28	2 360
	16 001–18 000	30	2 640
	18 001–20 000	32	3 240
	20 001–22 000	34	3 880
	22 001–24 000	36	4 560
	24 001–26 000	38	5 280
	26 001–28 000	40	6 040
	28 001–30 000	42	6 840
	30 001–32 000	44	7 680
	32 001–34 000	46	8 560
	34 001–36 000	47	9 480
	36 001–38 000	48	10 420
	38 001–40 000	49	11 380
	40 001–	50	12 360
Single.....	1–8 000	12	0
	8 001–9 000	14	960
	9 001–10 000	16	1 100
	10 001–11 000	18	1 260
	11 001–12 000	20	1 440

1984/85			
	Income (R per annum)	Rate	Tax scale (R)
	12 001–13 000	22	1 640
	13 001–14 000	24	1 860
	14 001–15 000	26	2 100
	15 001–16 000	28	2 360
	16 001–18 000	30	2 640
	18 001–20 000	32	3 240
	20 001–22 000	34	3 880
	22 001–24 000	36	4 560
	24 001–26 000	38	5 280
	26 001–28 000	40	6 040
	28 001–30 000	42	6 840
	30 001–32 000	44	7 680
	32 001–34 000	46	8 560
	34 001–36 000	47	9 480
	36 001–38 000	48	10 420
	38 001–40 000	49	11 380
	40 001–	50	12 360
Rebates			
Married.....	R460		
Single.....	R380		
Dependants.....		R30 if maintenance is > R200	R50 if maintenance is > R350
Child.....	R100	Extra R50 in excess of five	
Age 60–70.....	R120	Age over 70	R300
Medical and insurance.....	10 per cent (max. R75) (min. R30)	Single (R20 min.)	

**Surcharge on normal tax payable by unmarried persons.**

Where the taxable income does not exceed R28 000, a surcharge is added equal to 20 per cent of the tax so calculated, after deducting an amount equal to the rebates. Where the taxable income of such person exceeds R28 000, the tax payable is the amount of tax calculated as aforesaid on the taxable income of R28 000, plus 50 per cent of the amount by which the taxable income exceeds R28 000.

# Annexure G Budget Review 1985

1985/86			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1–12 000	16	0
	12 000–13 000	18	1 920
	13 000–14 000	20	2 100
	14 000–15 000	22	2 300
	15 000–16 000	24	2 520
	16 000–18 000	26	2 760
	18 000–20 000	28	3 280
	20 000–22 000	30	3 840
	22 000–24 000	32	4 440
	24 000–26 000	34	5 080
	26 000–28 000	36	5 760
	28 000–30 000	38	6 480
	30 000–32 000	40	7 240
	32 000–34 000	42	8 040
	34 000–36 000	43	8 880
	36 000–38 000	44	9 740
	38 000–40 000	45	10 620
	40 000–50 000	46	11 520
	50 000–60 000	48	16 120
	60 000–	50	20 920
Single.....	1–10 000	16	0
	10 000–11 000	18	1 600
	11 000–12 000	20	1 780
	12 000–13 000	22	1 980
	13 000–14 000	24	2 200





1985/86			
	Income (R per annum)	Rate	Tax scale (R)
	14 000–15 000	26	2 440
	15 000–16 000	28	2 700
	16 000–18 000	30	2 980
	18 000–20 000	32	3 580
	20 000–22 000	34	4 220
	22 000–24 000	36	4 900
	24 000–26 000	38	5 620
	26 000–28 000	40	6 380
	28 000–30 000	42	7 180
	30 000–32 000	44	8 020
	32 000–34 000	45	8 900
	34 000–36 000	46	9 800
	36 000–38 000	47	10 720
	38 000–40 000	48	11 660
	40 000–42 000	49	12 620
	42 000–	50	13 600
Rebates			
Married.....	R880		
Single.....	R620		
Dependants.....		R30 if maintenance is > R200	R50 if maintenance is > R350
Child.....	R100	Extra R50 in excess of five	
Age 60–64.....	R120	Age over 65	R500
Medical and insurance.....	10 per cent (max. R75) (min. R30)	Single (R20 min.)	

**Surcharge on normal tax payable.**

A surcharge is added to the tax calculated in accordance with the rates above. The surcharge is calculated at the rate of 7 per cent on the tax (after deduction of the rebates) if it exceeds R750. (The surcharge is payable by all married and unmarried persons, regardless of their ages).

# Annexure H Budget Review 1986

1986/87			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1–12 000	16	0
	12 000–13 000	18	1 920
	13 000–14 000	20	2 100
	14 000–15 000	22	2 300
	15 000–16 000	24	2 520
	16 000–18 000	26	2 760
	18 000–20 000	28	3 280
	20 000–22 000	30	3 840
	22 000–24 000	32	4 440
	24 000–26 000	34	5 080
	26 000–28 000	36	5 760
	28 000–30 000	38	6 480
	30 000–32 000	40	7 240
	32 000–34 000	42	8 040
	34 000–36 000	43	8 880
	36 000–38 000	44	9 740
	38 000–40 000	45	10 620
	40 000–50 000	46	11 520
	50 000–60 000	48	16 120
	60 000–	50	20 920
Single.....	1–10 000	16	0
	10 000–11 000	18	1 600
	11 000–12 000	20	1 780
	12 000–13 000	22	1 980
	13 000–14 000	24	2 200
	14 000–15 000	26	2 440
	15 000–16 000	28	2 700



# Annexure H Budget Review 1986

1986/87			
	Income (R per annum)	Rate	Tax scale (R)
	16 000–18 000	30	2 980
	18 000–20 000	32	3 580
	20 000–22 000	34	4 220
	22 000–24 000	36	4 900
	24 000–26 000	38	5 620
	26 000–28 000	40	6 380
	28 000–30 000	42	7 180
	30 000–32 000	44	8 020
	32 000–34 000	45	8 900
	34 000–36 000	46	9 800
	36 000–38 000	47	10 720
	38 000–40 000	48	11 660
	40 000–42 000	49	12 620
	42 000–	50	13 600
Rebates			
Married.....	R880		
Single.....	R620		
Dependants.....		R30 if maintenance is > R200	R50 if maintenance is > R350
Child.....	R100	Extra R50 in excess of five	
Age 60–64.....	R120	Age over 65	R500
Medical and insurance.....	10 per cent (max. R75) (min. R30)	Single (R20 min.)	

According to the above tax rates, after rebates, a discount of 5 per cent is given.



# Annexure I      *Budget Review 1987*

1987/88			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1–12 000	15	0
	12 000–13 000	16	1 800
	13 000–14 000	18	1 960
	14 000–15 000	20	2 140
	15 000–16 000	22	2 340
	16 000–18 000	24	2 560
	18 000–20 000	26	3 040
	20 000–22 000	28	3 560
	22 000–24 000	30	4 120
	24 000–26 000	32	4 720
	26 000–28 000	34	5 360
	28 000–30 000	36	6 040
	30 000–35 000	38	6 760
	35 000–40 000	40	8 660
	40 000–45 000	42	10 660
	45 000–50 000	43	12 760
	50 000–60 000	44	14 910
	60 000	45	19 310
Single .....	1–10 000	15	0
	10 000–11 000	16	1 500
	11 000–12 000	18	1 660



1987/88

	Income (R per annum)	Rate	Tax scale (R)
	12 000–13 000	20	1 840
	13 000–14 000	22	2 040
	14 000–15 000	24	2 260
	15 000–16 000	26	2 500
	16 000–18 000	28	2 760
	18 000–20 000	30	3 320
	20 000–22 000	32	3 920
	22 000–24 000	34	4 560
	24 000–26 000	36	5 240
	26 000–28 000	38	5 960
	28 000–30 000	40	6 720
	30 000–34 000	42	7 520
	34 000–38 000	43	9 200
	38 000–42 000	44	10 920
	42 000–	45	12 680

## Rebates

Married.....	R920		
Single .....	R650		
Dependants.....		R30 if maintenance is > R200	R50 if maintenance is > R350
Child.....	R100	Extra R50 in excess of five	
Age 60–70.....	R120	Age over 70	R500
Medical and insurance.....	10 per cent (max. R75) (min. R30)	Single (R20 min.)	

# Annexure J      *Budget Review 1988*

1988/89			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1–12 000	14	0
	12 000–13 000	15	1 680
	13 000–14 000	17	1 830
	14 000–15 000	19	2 000
	15 000–16 000	21	2 190
	16 000–18 000	23	2 400
	18 000–20 000	25	2 860
	20 000–22 000	27	3 360
	22 000–24 000	29	3 900
	24 000–26 000	31	4 480
	26 000–28 000	33	5 100
	28 000–30 000	35	5 760
	30 000–35 000	37	6 460
	35 000–40 000	39	8 310
	40 000–50 000	41	10 260
	50 000–60 000	42	14 360
	60 000–70 000	43	18 560
	70 000–80 000	44	22 860
	80 000–	45	27 260
Single .....	1–10 000	14	0
	10 000–11 000	15	1 400





1988/89			
	Income (R per annum)	Rate	Tax scale (R)
	11 000–12 000	17	1 550
	12 000–13 000	19	1 720
	13 000–14 000	21	1 910
	14 000–15 000	23	2 120
	15 000–16 000	25	2 350
	16 000–18 000	27	2 600
	18 000–20 000	29	3 140
	20 000–22 000	31	3 720
	22 000–24 000	33	4 340
	24 000–26 000	35	5 000
	26 000–28 000	37	5 700
	28 000–30 000	39	6 440
	30 000–36 000	41	7 220
	36 000–42 000	42	9 680
	42 000–48 000	43	12 200
	48 000–54 000	44	14 780
	54 000–	45	17 420
Rebates			
Married.....	R1 100		
Single.....	R750		
Child.....	R100	Extra R50 in excess of five	
Age 60–64.....	R120	Age over 65	R500

# Annexure K Budget Review 1989

1989/90			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1–12 000	14	0
	12 000–13 000	15	1 680
	13 000–14 000	17	1 830
	14 000–15 000	19	2 000
	15 000–16 000	21	2 190
	16 000–18 000	23	2 400
	18 000–20 000	25	2 860
	20 000–22 000	27	3 360
	22 000–24 000	29	3 900
	24 000–26 000	31	4 480
	26 000–28 000	33	5 100
	28 000–30 000	35	5 760
	30 000–35 000	37	6 460
	35 000–40 000	39	8 310
	40 000–50 000	41	10 260
	50 000–60 000	42	14 360
	60 000–70 000	43	18 560
	70 000–80 000	44	22 860
	80 000–	45	27 260
Single.....	1–10 000	14	0
	10 000–11 000	15	1 400
	11 000–12 000	17	1 550
	12 000–13 000	19	1 720
	13 000–14 000	21	1 910
	14 000–15 000	23	2 120



# Annexure K Budget Review 1989

1989/90			
	Income (R per annum)	Rate	Tax scale (R)
	15 000–16 000	25	2 350
	16 000–18 000	27	2 600
	18 000–20 000	29	3 140
	20 000–22 000	31	3 720
	22 000–24 000	33	4 340
	24 000–26 000	35	5 000
	26 000–28 000	37	5 700
	28 000–30 000	39	6 440
	30 000–36 000	41	7 220
	36 000–42 000	42	9 680
	42 000–48 000	43	12 200
	48 000–54 000	44	14 780
	54 000–	45	17 420
Married women .....	1–20 000	25	0
	20 000–24 000	28	5 000
	24 000–28 000	30	6 120
	28 000–32 000	32	7 320
	32 000–36 000	34	8 600
	36 000–40 000	36	9 960
	40 000	38	11 400
Rebates			
Married .....	R1 250		
Single .....	R850		
Married women .....	R1 075		
Child .....	R100		
Age 1 .....	R120		
Age 2 .....	R1 450		



# Annexure L Budget Review 1990

1990/91			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1-5 000	16	0
	5 000-10 000	18	800
	10 000-15 000	20	1 700
	15 000-20 000	22	2 700
	20 000-25 000	24	3 800
	25 000-30 000	27	5 000
	30 000-35 000	30	6 350
	35 000-40 000	33	7 850
	40 000-45 000	36	9 500
	45 000-50 000	39	11 300
	50 000-55 000	40	13 250
	55 000-60 000	41	15 250
	60 000-70 000	42	17 300
	70 000-80 000	43	21 500
	80 000-	44	25 800
Single .....	1-4 000	15	0
	4 000-8 000	18	600
	8 000-12 000	21	1 320
	12 000-16 000	24	2 160
	16 000-20 000	27	3 120
	20 000-24 000	30	4 200
	24 000-28 000	33	5 400
	28 000-32 000	36	6 720
	32 000-36 000	39	8 160
	36 000-40 000	40	9 720
	40 000-44 000	41	11 320
	44 000-48 000	42	12 960
	48 000-56 000	43	14 640
	56 000-	44	18 080



1990/91

	Income (R per annum)	Rate	Tax scale (R)
Married women .....	1–4 000	15	0
	4 000–8 000	18	600
	8 000–12 000	21	1 320
	12 000–16 000	24	2 160
	16 000–20 000	27	3 120
	20 000–24 000	30	4 200
	24 000–28 000	32	5 400
	28 000–32 000	34	6 680
	32 000–36 000	36	8 040
	36 000–40 000	37	9 480
	40 000	38	10 960
Rebates			
Married.....	R2 100		
Single .....	R1 800		
Married women .....	R700		
Child.....	R100		
Age 1 .....	R120		
Age 2 .....	R2 100		

# Annexure M Budget Review 1991

1991/92			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1-5 000	15	0
	5 000-10 000	17	750
	10 000-15 000	19	1 600
	15 000-20 000	21	2 550
	20 000-25 000	23	3 600
	25 000-30 000	26	4 750
	30 000-35 000	29	6 050
	35 000-40 000	32	7 500
	40 000-45 000	35	9 100
	45 000-50 000	38	10 850
	50 000-55 000	39	12 750
	55 000-60 000	40	14 700
	60 000-70 000	41	16 700
	70 000-80 000	42	20 800
	80 000-	43	25 000
Single .....	1-5 000	14	0
	5 000-10 000	17	700
	10 000-15 000	21	1 550
	15 000-20 000	25	2 600
	20 000-25 000	29	3 850
	25 000-30 000	33	5 300
	30 000-35 000	36	6 950
	35 000-40 000	39	8 750
	40 000-45 000	40	10 700
	45 000-50 000	41	12 700
	50 000-56 000	42	14 750
	56 000-	43	17 270





1991/92

	Income (R per annum)	Rate	Tax scale (R)
Married women .....	1–4 000	15	0
	4 000–8 000	18	600
	8 000–12 000	21	1 320
	12 000–16 000	24	2 160
	16 000–20 000	27	3 120
	20 000–24 000	30	4 200
	24 000–28 000	32	5 400
	28 000–32 000	34	6 680
	32 000–36 000	36	8 040
	36 000–40 000	37	9 480
	40 000–	38	10 960
Rebates			
Married.....	R2 000		
Single .....	R1 625		
Married women .....	R800		
Child.....	R100		
Age 1 .....	R120		
Age 2 .....	R2 100		

# Annexure N Budget Review 1992

1992/93			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1-5 000	17	0
	5 000-10 000	18	850
	10 000-15 000	19	1 750
	15 000-20 000	20	2 700
	20 000-30 000	21	3 700
	30 000-40 000	28	5 800
	40 000-50 000	36	8 600
	50 000-60 000	41	12 200
	60 000-80 000	42	16 300
	80 000-	43	24 700
Single .....	1-5 000	17	0
	5 000-10 000	19	850
	10 000-15 000	21	1 800
	15 000-20 000	24	2 850
	20 000-30 000	28	4 050
	30 000-40 000	36	6 850
	40 000-50 000	41	10 450
	50 000-56 000	42	14 550
	56 000-	43	17 070
Married women .....	1-5 000	17	0
	5 000-10 000	19	850
	10 000-15 000	21	1 800
	15 000-20 000	24	2 850
	20 000-30 000	28	4 050
	30 000-40 000	36	6 850
	40 000-50 000	38	10 450
	50 000-	40	14 250
Rebates			
Married.....	R2 225		
Single .....	R1 950		
Married women .....	R900		
Child.....	R100		
Age 1 .....	R120		
Age 2 .....	R2 500		



1993/94

	Income (R per annum)	Rate	Tax scale (R)
Married.....	1–5 000	17	0
	5 000–10 000	18	850
	10 000–15 000	19	1 750
	15 000–20 000	20	2 700
	20 000–30 000	21	3 700
	30 000–40 000	28	5 800
	40 000–50 000	36	8 600
	50 000–60 000	41	12 200
	60 000–80 000	42	16 300
	80 000–	43	24 700
Single .....	1–5 000	17	0
	5 000–10 000	19	850
	10 000–15 000	21	1 800
	15 000–20 000	24	2 850
	20 000–30 000	28	4 050
	30 000–40 000	36	6 850
	40 000–50 000	41	10 450
	50 000–56 000	42	14 550
	56 000–	43	17 070
Married women .....	1–5 000	17	0
	5 000–10 000	19	850
	10 000–15 000	21	1 800
	15 000–20 000	24	2 850
	20 000–30 000	28	4 050
	30 000–40 000	36	6 850
	40 000–50 000	38	10 450
	50 000–	40	14 250
<b>Rebates</b>			
Married.....	R2 225		
Single .....	R1 950		
Married women .....	R900		
Child.....	R100		
Age 1 .....	R120		
Age 2 .....	R2 500		



1994/95			
	Income (R per annum)	Rate	Tax scale (R)
Married.....	1–5 000	17	0
	5 000–10 000	18	850
	10 000–15 000	19	1 750
	15 000–20 000	20	2 700
	20 000–30 000	21	3 700
	30 000–40 000	28	5 800
	40 000–50 000	36	8 600
	50 000–60 000	41	12 200
	60 000–80 000	42	16 300
	80 000–	43	24 700
Single.....	1–5 000	17	0
	5 000–10 000	19	850
	10 000–15 000	21	1 800
	15 000–20 000	24	2 850
	20 000–30 000	28	4 050
	30 000–40 000	36	6 850
	40 000–50 000	41	10 450
	50 000–56 000	42	14 550
	56 000–	43	17 070
Married women .....	1–5 000	17	0
	5 000–10 000	19	850
	10 000–15 000	21	1 800
	15 000–20 000	24	2 850
	20 000–30 000	28	4 050
	30 000–40 000	36	6 850
	40 000–50 000	38	10 450
	50 000–	40	14 250
Rebates			
Married.....	R2 225		
Single.....	R1 950		
Married women .....	R900		
Child.....	R100		
Age 1 .....	R120		
Age 2 .....	R2 500		

Note: The transitional levy is applicable and calculated as follows:

1. Married and unmarried persons:  
3,33 per cent of taxable income exceeding R50 000 (taxable income excludes certain retirement benefits).
2. Married women:  
3,33 per cent of taxable income exceeding R175 000 (taxable income excludes certain retirement benefits).
3. Companies (including close corporations): 5 per cent of taxable income exceeding R50 000.
4. Trusts and estates (taxable as unmarried persons): 3,33 per cent of taxable income exceeding R50 000.



## Personal income tax relief

Personal income tax provides the foundation for an equitable and progressive tax system. Personal income tax brackets and rebates are partially adjusted for 'fiscal drag' to take inflation into account. To compensate the effects of inflation, which pushes some individuals into higher tax brackets and reduces their purchasing power, the personal income brackets and rebates have been adjusted, providing individuals with personal income tax relief as shown in the table below.

### Impact on tax proposals

Proposals after fiscal drag (R billions)		
	Fiscal relief	Rate increase in income tax
2015/16 .....	-8 500	9 420
2014/15 .....	-9 250	...
2013/14 .....	-7 032	...
2012/13 .....	-9 500	...
2011/12 .....	-8 100	...
2010/11 .....	-6 500	...
2009/10 .....	-13 000	...
2008/09 .....	-7 700	...
2007/08 .....	-8 400	...
2006/07 .....	-12 125	...
2005/06 .....	-6 800	...
2004/05 .....	-4 000	...
1994/95 to 2003/04 .....	-62 763	...
<b>Total .....</b>	<b>-100 907</b>	<b>9 420</b>

## Annexure Q *Budget Review 1995*

1995/96

Taxable income (R per annum)	Rates of tax
1–5 000	17 per cent of each R1
5 001–10 000	R850 + 18 per cent of the amount above R5 000
10 001–15 000	R1 750 + 19 per cent of the amount above R10 000
15 001–20 000	R2 700 + 20 per cent of the amount above R15 000
20 001–30 000	R3 700 + 21 per cent of the amount above R20 000
30 001–40 000	R5 830 + 31 per cent of the amount above R30 000
40 001–50 000	R8 900 + 42 per cent of the amount above R40 000
50 001–70 000	R13 100 + 43 per cent of the amount above R50 000
70 001–80 000	R21 700 + 44 per cent of the amount above R70 000
80 001–and above	R26 100 + 45 per cent of the amount above R80 000
<b>Rebates</b>	
Primary	R2 625
Age 65 and over (additional to primary rebate)	R2 500
<b>Tax threshold</b>	
Below age 65	R14 600
Age 65 and over	R26 785

Note: In addition, a transitional levy of 1,67 per cent of taxable income exceeding R50 000 is applicable to all persons, including trusts and estates.

## Annexure R *Budget Review 1996*

1996/97

Taxable income (R per annum)	Rates of tax
1–15 000	17 per cent of each R1
15 001–20 000	R2 550 + 19 per cent of the amount above R15 000
20 001–30 000	R3 500 + 21 per cent of the amount above R20 000
30 001–40 000	R5 600 + 30 per cent of the amount above R30 000
40 001–60 000	R8 600 + 41 per cent of the amount above R40 000
60 001–80 000	R16 800 + 43 per cent of the amount above R60 000
80 001–100 000	R25 400 + 44 per cent of the amount above R80 000
100 001–and above	R34 200 + 45 per cent of the amount above R100 000
<b>Rebates</b>	
Primary	R2 660
Age 65 and over (additional to primary rebate)	R2 500
<b>Tax threshold</b>	
Below age 65	R15 800
Age 65 and over	R27 905





Annexure S <i>Budget Review 1997</i>	
1997/98	
Taxable income (R per annum)	Rates of tax
1–30 000	19 per cent of each R1
30 001–35 000	R5 700 + 30 per cent of the amount above R30 000
35 001–45 000	R7 200 + 32 per cent of the amount above R35 000
45 001–60 000	R10 400 + 41 per cent of the amount above R45 000
60 001–70 000	R16 550 + 43 per cent of the amount above R60 000
70 001–100 000	R20 850 + 44 per cent of the amount above R70 000
100 001 and above	R34 050 + 45 per cent of the amount above R100 000
Rebates	
Primary	R3 215
Age 65 and over (additional to primary rebate)	R2 500
Tax threshold	
Below age 65	R16 921
Age 65 and over	R30 050

Annexure T <i>Budget Review 1998</i>	
1998/99	
Taxable income (R per annum)	Rates of tax
1–31 000	19 per cent of each R1
31 001–46 000	R5 890 + 30 per cent of the amount above R31 000
46 001–60 000	R10 390 + 39 per cent of the amount above R46 000
60 001–70 000	R15 850 + 43 per cent of the amount above R60 000
70 001–120 000	R20 150 + 44 per cent of the amount above R70 000
120 001 and above	R42 150 + 45 per cent of the amount above R120 000
Rebates	
Primary	R3 515
Age 65 and over (additional to primary rebate)	R2 660
Tax threshold	
Below age 65	R18 500
Age 65 and over	R31 950

# Annexure U Budget Review 1999

1999/00	
Taxable income (R per annum)	Rates of tax
1–33 000	19 per cent of each R1
33 001–50 000	R6 270 + 30 per cent of the amount above R33 000
50 001–60 000	R11 370 + 35 per cent of the amount above R50 000
60 001–70 000	R14 870 + 40 per cent of the amount above R60 000
70 001–120 000	R18 870 + 44 per cent of the amount above R70 000
120 001 and above	R40 870 + 45 per cent of the amount above R120 000
Rebates	
Primary	R3 710
Age 65 and over (additional to primary rebate)	R2 775
Tax threshold	
Below age 65	R19 526
Age 65 and over	R33 717

# Annexure V Budget Review 2000

1999/00		2000/01	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–33 000	19 per cent of each R1	1–35 000	18 per cent of each R1
33 001–50 000	R6 270 + 30 per cent of the amount above R33 000	35 001–45 000	R6 300 + 26 per cent of the amount above R35 000
50 001–60 000	R11 370 + 35 per cent of the amount above R50 000	45 001–60 000	R8 900 + 32 per cent of the amount above R45 000
60 001–70 000	R14 870 + 40 per cent of the amount above R60 000	60 001–70 000	R13 700 + 37 per cent of the amount above R60 000
70 001–120 000	R18 870 + 44 per cent of the amount above R70 000	70 001–200 000	R17 400 + 40 per cent of the amount above R70 000
120 001 and above	R40 870 + 45 per cent of the amount above R120 000	200 001 and above	R69 400 + 42 per cent of the amount above R200 000
Rebates		Rebates	
Primary	R3 710	Primary	R3 800
Age 65 and over (additional to primary rebate)	R2 775	Age 65 and over (additional to primary rebate)	R2 900
Tax threshold		Tax threshold	
Below age 65	R19 526	Below age 65	R21 111
Age 65 and over	R33 717	Age 65 and over	R36 538



Annexure W <i>Budget Review 2001</i>			
2000/01		2001/02	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–35 000	18 per cent of each R1	1–38 000	18 per cent of each R1
35 001–45 000	R6 300 + 26 per cent of the amount above R35 000	38 001–55 000	R6 840 + 26 per cent of the amount above R38 000
45 001–60 000	R8 900 + 32 per cent of the amount above R45 000	55 001–80 000	R11 260 + 32 per cent of the amount above R55 000
60 001–70 000	R13 700 + 37 per cent of the amount above R60 000	80 001–100 000	R19 260 + 37 per cent of the amount above R80 000
70 001–200 000	R17 400 + 40 per cent of the amount above R70 000	100 001–215 000	R26 660 + 40 per cent of the amount above R100 000
200 001 and above	R69 400 + 42 per cent of the amount above R200 000	215 001 and above	R72 660 + 42 per cent of the amount above R215 000
Rebates		Rebates	
Primary	R3 800	Primary	R4 140
Secondary	R2 900	Secondary	R3 000
Tax threshold		Tax threshold	
Below age 65	R21 111	Below age 65	R23 000
Age 65 and over	R36 538	Age 65 and over	R39 154

Annexure X <i>Budget Review 2002</i>			
2001/02		2002/03	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–38 000	18 per cent of each R1	1–40 000	18 per cent of each R1
38 001–55 000	R6 840 + 26 per cent of the amount above R38 000	40 001–80 000	R7 200 + 25 per cent of the amount above R40 000
55 001–80 000	R11 260 + 32 per cent of the amount above R55 000	80 001–110 000	R17 200 + 30 per cent of the amount above R80 000
80 001–100 000	R19 260 + 37 per cent of the amount above R80 000	110 001–170 000	R26 200 + 35 per cent of the amount above R110 000
100 001–215 000	R26 660 + 40 per cent of the amount above R100 000	170 001–240 000	R47 200 + 38 per cent of the amount above R170 000
215 001 and above	R72 660 + 42 per cent of the amount above R215 000	240 001 and above	R73 800 + 40 per cent of the amount above R240 000
Rebates		Rebates	
Primary	R4 140	Primary	R4 860
Secondary	R3 000	Secondary	R3 000
Tax threshold		Tax threshold	
Below age 65	R23 000	Below age 65	R27 000
Age 65 and over	R39 154	Age 65 and over	R42 640



Annexure Y Budget Review 2003			
2002/03		2003/04	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–40 000	18 per cent of each R1	1–70 000	18 per cent of each R1
40 001–80 000	R7 200 + 25 per cent of the amount above R40 000	70 001–110 000	R12 600 + 25 per cent of the amount above R70 000
80 001–110 000	R17 200 + 30 per cent of the amount above R80 000	110 001–140 000	R22 600 + 30 per cent of the amount above R110 000
110 001–170 000	R26 200 + 35 per cent of the amount above R110 000	140 001–180 000	R31 600 + 35 per cent of the amount above R140 000
170 001–240 000	R47 200 + 38 per cent of the amount above R170 000	180 001–255 000	R45 600 + 38 per cent of the amount above R180 000
240 001 and above	R73 800 + 40 per cent of the amount above R240 000	255 001 and above	R74 100 + 40 per cent of the amount above R255 000
Rebates		Rebates	
Primary	R4 860	Primary	R5 400
Secondary	R3 000	Secondary	R3 100
Tax threshold		Tax threshold	
Below age 65	R27 000	Below age 65	R30 000
Age 65 and over	R42 640	Age 65 and over	R47 222

Annexure Z Budget Review 2004			
2003/04		2004/05	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–70 000	18 per cent of each R1	1–74 000	18 per cent of each R1
70 001–110 000	R12 600 + 25 per cent of the amount above R70 000	74 001–115 000	R13 320 + 25 per cent of the amount above R74 000
110 001–140 000	R22 600 + 30 per cent of the amount above R110 000	115 001–155 000	R23 570 + 30 per cent of the amount above R115 000
140 001–180 000	R31 600 + 35 per cent of the amount above R140 000	155 001–195 000	R35 570 + 35 per cent of the amount above R155 000
180 001–255 000	R45 600 + 38 per cent of the amount above R180 000	195 001–270 000	R49 570 + 38 per cent of the amount above R195 000
255 001 and above	R74 100 + 40 per cent of the amount above R255 000	270 001 and above	R78 070 + 40 per cent of the amount above R270 000
Rebates		Rebates	
Primary	R5 400	Primary	R5 800
Secondary	R3 100	Secondary	R3 200
Tax threshold		Tax threshold	
Below age 65	R30 000	Below age 65	R32 222
Age 65 and over	R47 222	Age 65 and over	R50 000



Annexure AA <i>Budget Review 2005</i>			
2004/05		2005/06	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–74 000	18 per cent of each R1	1–80 000	18 per cent of each R1
74 001–115 000	R13 320 + 25 per cent of the amount above R74 000	80 001–130 000	R14 400 + 25 per cent of the amount above R80 000
115 001–155 000	R23 570 + 30 per cent of the amount above R115 000	130 001–180 000	R26 900 + 30 per cent of the amount above R130 000
155 001–195 000	R35 570 + 35 per cent of the amount above R155 000	180 001–230 000	R41 900 + 35 per cent of the amount above R180 000
195 001–270 000	R49 570 + 38 per cent of the amount above R195 000	230 001–300 000	R59 400 + 38 per cent of the amount above R230 000
270 001 and above	R78 070 + 40 per cent of the amount above R270 000	300 001 and above	R86 000 + 40 per cent of the amount above R300 000
Rebates		Rebates	
Primary	R5 800	Primary	R6 300
Secondary	R3 200	Secondary	R4 500
Tax threshold		Tax threshold	
Below age 65	R32 222	Below age 65	R35 000
Age 65 and over	R50 000	Age 65 and over	R60 000

Annexure AB <i>Budget Review 2006</i>			
2005/06		2006/07	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–80 000	18 per cent of each R1	1–100 000	18 per cent of each R1
80 001–130 000	R14 400 + 25 per cent of the amount above R80 000	100 001–160 000	R18 000 + 25 per cent of the amount above R100 000
130 001–180 000	R26 900 + 30 per cent of the amount above R130 000	160 001–220 000	R33 000 + 30 per cent of the amount above R160 000
180 001–230 000	R41 900 + 35 per cent of the amount above R180 000	220 001–300 000	R51 000 + 35 per cent of the amount above R220 000
230 001–300 000	R59 400 + 38 per cent of the amount above R230 000	300 001–400 000	R79 000 + 38 per cent of the amount above R300 000
300 001 and above	R86 000 + 40 per cent of the amount above R300 000	400 001 and above	R117 000 + 40 per cent of the amount above R400 000
Rebates		Rebates	
Primary	R6 300	Primary	R7 200
Secondary	R4 500	Secondary	R4 500
Tax threshold		Tax threshold	
Below age 65	R35 000	Below age 65	R40 000
Age 65 and over	R60 000	Age 65 and over	R65 000

Annexure AC <i>Budget Review 2007</i>			
2006/07		2007/08	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–100 000	18 per cent of each R1	1–112 500	18 per cent of each R1
100 001–160 000	R18 000 + 25 per cent of the amount above R100 000	112 501–180 000	R20 250 + 25 per cent of the amount above R112 500
160 001–220 000	R33 000 + 30 per cent of the amount above R160 000	180 001–250 000	R37 125 + 30 per cent of the amount above R180 000
220 001–300 000	R51 000 + 35 per cent of the amount above R220 000	250 001–350 000	R58 125 + 35 per cent of the amount above R250 000
300 001–400 000	R79 000 + 38 per cent of the amount above R300 000	350 001–450 000	R93 125 + 38 per cent of the amount above R350 000
400 001 and above	R117 000 + 40 per cent of the amount above R400 000	450 001 and above	R131 125 + 40 per cent of the amount above R450 000
Rebates		Rebates	
Primary	R7 200	Primary	R7 740
Secondary	R4 500	Secondary	R4 680
Tax threshold		Tax threshold	
Below age 65	R40 000	Below age 65	R43 000
Age 65 and over	R65 000	Age 65 and over	R69 000

Annexure AD <i>Budget Review 2008</i>			
2007/08		2008/09	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–112 500	18 per cent of each R1	1–122 000	18 per cent of each R1
112 501–180 000	R20 250 + 25 per cent of the amount above R112 500	122 001–195 000	R21 960 + 25 per cent of the amount above R122 000
180 001–250 000	R37 125 + 30 per cent of the amount above R180 000	195 001–270 000	R40 210 + 30 per cent of the amount above R195 000
250 001–350 000	R58 125 + 35 per cent of the amount above R250 000	270 001–380 000	R62 710 + 35 per cent of the amount above R270 000
350 001–450 000	R93 125 + 38 per cent of the amount above R350 000	380 001–490 000	R101 210 + 38 per cent of the amount above R380 000
450 001 and above	R131 125 + 40 per cent of the amount above R450 000	490 001 and above	R143 010 + 40 per cent of the amount above R490 000
Rebates		Rebates	
Primary	R7 740	Primary	R8 280
Secondary	R4 680	Secondary	R5 040
Tax threshold		Tax threshold	
Below age 65	R43 000	Below age 65	R46 000
Age 65 and over	R69 000	Age 65 and over	R74 000





Annexure AE <i>Budget Review 2009</i>			
2008/09		2009/10	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–122 000	18 per cent of each R1	1–132 000	18 per cent of each R1
122 001–195 000	R21 960 + 25 per cent of the amount above R122 000	132 001–210 000	R23 760 + 25 per cent of the amount above R132 000
195 001–270 000	R40 210 + 30 per cent of the amount above R195 000	210 001–290 000	R43 260 + 30 per cent of the amount above R210 000
270 001–380 000	R62 710 + 35 per cent of the amount above R270 000	290 001–410 000	R67 260 + 35 per cent of the amount above R290 000
380 001–490 000	R101 210 + 38 per cent of the amount above R380 000	410 001–525 000	R109 260 + 38 per cent of the amount above R410 000
490 001 and above	R143 010 + 40 per cent of the amount above R490 000	525 001 and above	R152 960 + 40 per cent of the amount above R525 000
Rebates		Rebates	
Primary	R8 280	Primary	R9 756
Secondary	R5 040	Secondary	R5 400
Tax threshold		Tax threshold	
Below age 65	R46 000	Below age 65	R54 200
Age 65 and over	R74 000	Age 65 and over	R84 200

Annexure AF <i>Budget Review 2010</i>			
2009/10		2010/11	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–132 000	18 per cent of each R1	1–140 000	18 per cent of each R1
132 001–210 000	R23 760 + 25 per cent of the amount above R132 000	140 001–221 000	R25 200 + 25 per cent of the amount above R140 000
210 001–290 000	R43 260 + 30 per cent of the amount above R210 000	221 001–305 000	R45 450 + 30 per cent of the amount above R221 000
290 001–410 000	R67 260 + 35 per cent of the amount above R290 000	305 001–431 000	R70 650 + 35 per cent of the amount above R305 000
410 001–525 000	R109 260 + 38 per cent of the amount above R410 000	431 001–552 000	R114 750 + 38 per cent of the amount above R431 000
525 001 and above	R152 960 + 40 per cent of the amount above R525 000	552 001 and above	R160 730 + 40 per cent of the amount above R552 000
Rebates		Rebates	
Primary	R9 756	Primary	R10 260
Secondary	R5 400	Secondary	R 5 675
Tax threshold		Tax threshold	
Below age 65	R54 200	Below age 65	R57 000
Age 65 and over	R84 200	Age 65 and over	R88 528

# Annexure AG Budget Review 2011

2010/11		2011/12	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–140 000	18 per cent of each R1	1–150 000	18 per cent of each R1
140 001–221 000	R25 200 + 25 per cent of the amount above R140 000	150 001–235 000	R27 000 + 25 per cent of the amount above R150 000
221 001–305 000	R45 450 + 30 per cent of the amount above R221 000	235 001–325 000	R48 250 + 30 per cent of the amount above R235 000
305 001–431 000	R70 650 + 35 per cent of the amount above R305 000	325 001–455 000	R75 250 + 35 per cent of the amount above R325 000
431 001–552 000	R114 750 + 38 per cent of the amount above R431 000	455 001–580 000	R120 750 + 38 per cent of the amount above R455 000
552 001 and above	R160 730 + 40 per cent of the amount above R552 000	580 001 and above	R168 250 + 40 per cent of the amount above R580 000
Rebates		Rebates	
Primary	R10 260	Primary	R10 755
Secondary	R5 675	Secondary	R6 012
		Tertiary	R2 000
Tax threshold		Tax threshold	
Below age 65	R57 000	Below age 65	R59 750
Age 65 and over	R88 528	Age 65 and over	R93 150
		Age 75 and over	R104 261

# Annexure AH Budget Review 2012

2011/12		2012/13	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–150 000	18 per cent of each R1	1–160 000	18 per cent of each R1
150 001–235 000	R27 000 + 25 per cent of the amount above R150 000	160 001–250 000	R28 800 + 25 per cent of the amount above R160 000
235 001–325 000	R48 250 + 30 per cent of the amount above R235 000	250 001–346 000	R51 300 + 30 per cent of the amount above R200 000
325 001–455 000	R75 250 + 35 per cent of the amount above R325 000	346 001–484 000	R80 100 + 35 per cent of the amount above R346 000
455 001–580 000	R120 750 + 38 per cent of the amount above R455 000	484 001–617 000	R128 400 + 38 per cent of the amount above R484 000
580 001 and above	R168 250 + 40 per cent of the amount above R580 000	617 001 and above	R178 940 + 40 per cent of the amount above R617 000
Rebates		Rebates	
Primary	R10 755	Primary	R11 440
Secondary	R6 012	Secondary	R6 390
Tertiary	R2 000	Tertiary	R2 130
Tax threshold		Tax threshold	
Below age 65	R59 750	Below age 65	R63 556
Age 65 and over	R93 150	Age 65 and over	R99 056
Age 75 and over	R104 261	Age 75 and over	R110 889



Annexure AI <i>Budget Review 2013</i>			
2012/13		2013/14	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–160 000	18 per cent of each R1	1–165 600	18 per cent of each R1
160 001–250 000	R28 800 + 25 per cent of the amount above R160 000	165 601–258 750	R29 808 + 25 per cent of the amount above R165 600
250 001–346 000	R51 300 + 30 per cent of the amount above R230 000	258 751–358 110	R53 096 + 30 per cent of the amount above R258 750
346 001–484 000	R80 100 + 35 per cent of the amount above R346 000	358 111–500 940	R82 904 + 35 per cent of the amount above R358 110
484 001–617 000	R128 400 + 38 per cent of the amount above R484 000	500 941–638 600	R132 894 + 38 per cent of the amount above R500 940
617 001 and above	R178 940 + 40 per cent of the amount above R617 000	638 601 and above	R185 205 + 40 per cent of the amount above R638 600
Rebates		Rebates	
Primary	R11 440	Primary	R12 080
Secondary	R 6 930	Secondary	R 6 750
Tertiary	R 2 130	Tertiary	R 2 250
Tax threshold		Tax threshold	
Below age 65	R63 556	Below age 65	R67 111
Age 65 and over	R99 056	Age 65 and over	R104 611
Age 75 and over	R110 889	Age 75 and over	R117 111

Annexure AJ <i>Budget Review 2014</i>			
2013/14		2014/15	
Taxable income (R per annum)	Rates of tax	Taxable income (R per annum)	Rates of tax
1–165 600	18 per cent of each R1	1–174 550	18 per cent of each R1
165 601–258 750	R29 808 + 25 per cent of the amount above R165 600	174 551–272 700	R31 419 + 25 per cent of the amount above R174 550
258 751–358 110	R53 096 + 30 per cent of the amount above R258 750	272 701–377 450	R55 957 + 30 per cent of the amount above R272 700
358 111–500 940	R82 904 + 35 per cent of the amount above R358 110	377 451–528 000	R87 382 + 35 per cent of the amount above R377 450
500 941–638 600	R132 894 + 38 per cent of the amount above R500 940	528 001–673 100	R140 074 + 38 per cent of the amount above R528 000
638 601 and above	R185 204 + 40 per cent of the amount above R638 600	673 101 and above	R195 212 + 40 per cent of the amount above R673 100
Rebates		Rebates	
Primary	R12 080	Primary	R12 726
Secondary	R 6 750	Secondary	R 7 110
Tertiary	R 2 250	Tertiary	R 2 367
Tax threshold		Tax threshold	
Below age 65	R67 111	Below age 65	R70 700
Age 65 and over	R104 611	Age 65 and over	R110 200
Age 75 and over	R117 111	Age 75 and over	R123 350



**Annexure AK Taxable income level in 2015/16 price terms in which maximum marginal rate kicks in (R per annum)**

R millions

Fiscal year*	All	Married	Single	Married women	All	Married	Single	Married women
		Nominal				Real		
1980	...	22 000	22 000	...	...	527 273	527 273	...
1981	...	40 001	40 001	...	...	837 566	837 566	...
1982	...	40 001	40 001	...	...	729 578	729 578	...
1983	...	40 001	40 001	...	...	637 379	637 379	...
1984	...	40 001	40 001	...	...	572 147	572 147	...
1985	...	40 001	40 001	...	...	507 117	507 117	...
1986	...	60 000	42 000	...	...	648 649	454 054	...
1987	...	60 000	42 000	...	...	549 763	384 834	...
1988	...	60 000	42 000	...	...	476 386	333 470	...
1989	...	80 000	54 000	...	...	563 107	380 097	...
1990	...	80 000	54 000	40 000	...	489 193	330 206	244 597
1991	...	80 000	56 000	40 000	...	428 637	300 046	214 319
1992	...	80 000	56 000	40 000	...	370 459	259 321	185 230
1993	...	80 000	56 000	50 000	...	330 014	231 010	206 259
1994	...	80 000	56 000	50 000	...	300 615	210 431	187 885
1995	...	80 000	56 000	50 000	...	275 780	193 046	172 363
1996	80 000	...	...	...	255 788	...	...	...
1997	100 000	...	...	...	295 617	...	...	...
1998	100 000	...	...	...	274 882	...	...	...
1999	120 000	...	...	...	306 540	...	...	...
2000	120 000	...	...	...	295 291	...	...	...
2001	200 001	...	...	...	462 154	...	...	...
2002	215 001	...	...	...	471 904	...	...	...
2003	240 001	...	...	...	477 123	...	...	...
2004	255 001	...	...	...	490 549	...	...	...
2005	270 001	...	...	...	509 270	...	...	...
2006	300 001	...	...	...	546 055	...	...	...
2007	400 001	...	...	...	692 229	...	...	...
2008	450 001	...	...	...	720 498	...	...	...
2009	490 001	...	...	...	703 815	...	...	...
2010	525 001	...	...	...	710 454	...	...	...
2011	552 001	...	...	...	719 543	...	...	...
2012	580 001	...	...	...	716 127	...	...	...
2013	617 001	...	...	...	721 711	...	...	...
2014	638 601	...	...	...	706 040	...	...	...
2015	673 101	...	...	...	704 627	...	...	...
2016	701 301	...	...	...	701 301	...	...	...

\* Ending 31 March of each fiscal year

... not available

