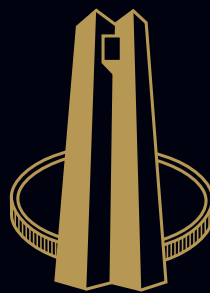


**South Africa's national financial account  
1970-1992**

**Suid-Afrika se nasionale finansiele rekening  
1970-1992**

**Supplement to the South African Reserve Bank  
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**Bylaag tot die Suid-Afrikaanse Reserwebank  
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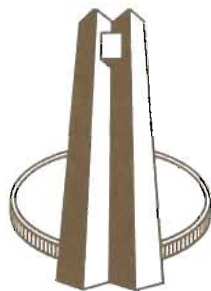
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Suid-Afrikaanse Reserwebank

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# South Africa's national financial account, 1970 – 1992<sup>1</sup>

## Introduction

This supplement to the *Quarterly Bulletin* provides the revised and updated national financial account for South Africa for the period 1970 to 1992. The current revision updates the annual tables published in the supplement to the *Quarterly Bulletin* of September 1981 and in subsequent *Quarterly Bulletins*. This is the final publication in the current series of publications of the Economics Department of the South African Reserve Bank providing historical data. It is an appropriate conclusion of the series because the data contained in these tables have been compiled from the detailed information published on the balance of payments, money and banking, capital market, public finance and national income (and product) accounts.

The revised information updates the national financial account for the years 1970 to 1991, and for the first time extends the national financial account to include quarterly tables as from the first quarter of 1992 as well as tables on the flow of funds of individual sectors, reflecting each sector's linkage within the national flows matrix for the year 1992. These tables provide a precise indication of each sector's sources and uses of funds as opposed to the *national financial flow matrix*, which only reflects the *sum* of each sector's transactions and not any one sector's share in the total flows of another sector.

Definitional and classificational changes had to be made to the national financial account due to the changes in the banking industry and the privatisation of some public corporations. Major revisions to previously published national accounts aggregates, such as net saving, provision for depreciation and gross domestic investment, had to be accommodated and the financial transactions flows have also been adjusted to accommodate the impact of the resulting changes in this closed system of accounts. In addition, the earlier sector for "other deposit-taking institutions" (mainly the former building societies) has been merged with banks to form the "other monetary institutions sector" and the transactions item line for the deposits with the former "other deposit-taking institutions" has been re-allocated to the item lines for demand, medium and long-term monetary deposits.

## The role of the national financial account

The financial account represents a logical extension of the broader concept of national economic accounting inasmuch as it provides information on financial activity in the economy, in addition to the income and product

flows. The financial account is also referred to as the national financial account or the flow-of-funds account. It is a "national" account because it is part of the integrated system of national economic accounts which covers all sectors of the national economy. It is "financial", because it identifies financial flows, as opposed to non-financial or "real" economic activity. In terms of the United Nations' revised *System of National Accounts*<sup>2</sup>, the national accounts are structured in three sub-sets: the *current accounts* (consisting of the *production account*, the *distribution and use-of-income accounts* and the *rest-of-the-world account*), *accumulation accounts* (consisting of the *capital finance account*, the *financial account* and the other *changes-in-assets account*), and *balance sheets*. These accounts have been designed to provide analytically useful information on the behaviour of institutional units in the economy and the activities in which they are engaged, such as production, consumption and the accumulation of assets.

The national income and product accounts relate to production, consumption and investment. In South Africa, three types of accounts are compiled, namely the product account, income and outlay accounts, and the capital finance account. The capital finance account forms the link between the "real" and "financial" flows in the economy. If net saving and capital transfers are not sufficient to cover or are more than sufficient to cover, the net accumulation of non-financial assets, the resulting deficit or surplus, referred to as net borrowing or net lending, is the balancing item that is carried forward from the capital finance account to the financial account where it is shown as the financing balance.

The financial account records transactions that involve financial assets and liabilities and that take place between institutional units, and between institutional units and the rest of the world. This account is also the final account in the full sequence of accounts that record transactions between institutional units. The account does not have a balancing item that is carried forward to another account, but the net balance of the financial account i.e. the financial investment balance is equal in magnitude, (but with opposite sign) to the balancing item on the capital finance account i.e. the financing balance.

The financial account indicates how deficit, or net borrowing, sectors obtain the necessary financial

<sup>1</sup> The Reserve Bank wishes to express its sincere appreciation for the co-operation of all the respondents, government departments, capital market and other public and private institutions in furnishing the data for the compilation of South Africa's financial account.

<sup>2</sup> Commission of the European Communities, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations and World Bank, *System of National Accounts 1993* (prepared under the auspices of the Inter-Secretariat Working Group on National Accounts), Brussels/Luxembourg, New York, Paris, Washington, D.C., 1993.

**Table 1. Consolidated Capital Finance Account for all sectors, 1992**

Uses of funds	R millions	Sources of funds	R millions
Increase in inventories <sup>1</sup>	-2 608	Provision for depreciation <sup>1</sup>	50 272
Gross fixed investment <sup>1</sup>	56 711	Saving <sup>1</sup>	7 771
Net lending to the rest of the world <sup>2</sup>	3 940	Net capital transfers from the rest of the world <sup>2</sup>	0
Gross investment	58 043	Financing of gross investment	58 043
Net acquisition of domestic financial assets <sup>3</sup>	159 498	Net issue of liabilities to domestic sectors <sup>3</sup>	159 498
Net acquisition of foreign assets	4 404	Net issue of liabilities to foreigners	464
		Net lending to the rest of the world <sup>4</sup>	3 940
<b>Total uses of funds</b>	<b>163 902</b>	<b>Total sources of funds</b>	<b>163 902</b>

1. From the national income and product accounts.

2. From the balance of payments.

3. On consolidation, financial claims among domestic sectors cancel out and only assets and liabilities vis-à-vis the rest of the world remain.

4. The total of net inflow of capital and decrease in gold and other foreign reserves, i.e. the contra item of the balance of payments on current account.

resources by incurring liabilities or reducing assets, and how the net lending sectors allocate their surpluses by acquiring assets or reducing liabilities. Acquisitions of financial assets and the incurrence of liabilities are referred to respectively as "uses of funds" and "sources of funds" in the financial account. Table 1 shows the link between the financial account and the income and product accounts.

### **Classification of financial transactions, accounting rules and compilation**

Identification of financial transactions has become more difficult because financial innovation has led to the development and proliferation of new and complex financial assets and other financial instruments to meet the needs of investors in respect of maturity, yield, avoidance of risk and other factors. Different types of financial assets are devised to meet the different requirements and financial circumstances of creditors and debtors.

Financial markets deal in specific types of financial assets. For the purpose of financial analysis, a meaningful classification must therefore distinguish, firstly, between assets and liabilities (including net worth) and, secondly, between tangible and financial assets on the one hand and net worth and liabilities on the other. Financial assets may be held for various reasons, such as convenience, as a store of value and means of payment (money); for liquidity (near-money deposits), as a source of income (loans and securities) or for speculation (marketable securities).

Financial transaction flows reflect the transaction values of changes in the corresponding balance sheet items during a given period. That part of the national

financial account setting out the financial transactions of the different sectors, as opposed to saving and fixed investment, will be referred to as the financial transactions account. The link between those transactions from the income and product accounts, which are incorporated in the financial account, and the financial transactions account is provided by the financing balance (surplus or deficit) of each sector. This balance may be measured either from a sector's capital finance account of the income and product accounts, or independently from its financial transactions account, namely as the sector's net financial investment. Although these two measures of the balance should be the same, it is useful to calculate them separately as a means of controlling the accuracy of the measured income and product and financial flows.

For a particular sector, the *sources* of its funds (consisting of its net saving plus provision for depreciation, net capital transfers received from other sectors, and net foreign borrowing) will not normally be equal to its total *uses* of funds for investment in inventories and new capital goods plus net purchases of existing fixed assets. A financing surplus will then give rise to a net increase in that sector's net financial asset holdings, and a financing deficit will lead to a net increase in its net liabilities. On a national basis, however, net domestic saving plus provision for the depreciation of capital assets, net foreign borrowing, and net capital transfers from the rest of the world will be equal to gross domestic investment. For all sectors combined, capital transfers and transactions in land, other existing fixed assets and financial assets between individual domestic sectors cancel out.

In selecting financial transaction items it is important

to bear in mind the financial markets and sectors to be analysed. The classification of financial assets is based on the liquidity of the assets and is designed to facilitate the analysis of transactions of institutional units and at the same time provide a framework for assessing the sources and uses of financing and degree of liquidity for these units. The detail in which the classification is employed, depends on the institutional sector to be analysed. Financial intermediaries, for example, transact in the full range of instruments, and information regarding their operations is often the most detailed and timely of the different institutional units. Households, on the other hand, in general transact in a far more limited range of financial assets, and the sources of information concerning these transactions are more limited than those for other sectors. All financial transactions between institutional units and between institutional units and the rest of the world are recorded in the financial account. Financial transactions between institutional units and between institutional units and the rest of the world cover all transactions involving change of ownership of financial assets, including the creation and liquidation of financial claims. The variety of forms taken by financial claims is manifested in a variety of financial assets.

Transactions in financial assets and liabilities should be identified and classified according to type of instrument, degree of liquidity, and the circumstances in which the transactions take place in the first instance. In addition, it is sometimes necessary to use a more detailed classification of some liability or financial asset items in order to indicate analytically important changes in financial claims. For example, demand deposits with monetary banking institutions, which form part of the money supply, are distinguished as a separate category of deposits for purposes of analysing the money supply. On the basis of these principles, transactions may be classified in such a way as to provide a framework for the analysis of the available investment outlets and sources of finance, as well as the degree of liquidity and solvency, of the various institutional sectors. More importantly, such a classification is required for an analysis of the different financial markets.

In South Africa's national financial account 23 categories of financial assets/liabilities are distinguished. Apart from the non-financial items and balances transferred from the income and product accounts, 26 financial transaction items and balances are identified in the national financial account. In these transactions foreign assets and liabilities are not shown separately from domestic assets and liabilities, except in the particular cases of gold and other foreign reserves, branch balances, and the items appearing in the foreign sector column.

As with the other accounts in the overall system of national accounts, the financial flow account is a closed system. That is, total sources of funds equals total uses of funds for each sector and for the entire economy. This system provides an integrated and

comparable set of financial flows between the sectors of the economy.

The transaction flows are compiled on a "who-owes-who" basis, that is, the change in the indebtedness of one sector to another. This is in contrast to the "from-whom-to-whom" basis, where the actual cash flow of the subscriber to a new stock issue is reflected and not the ultimate holder and therefore financier of the issuer of the stock. This concept of the ultimate financier is often overlooked. There are, in fact, two aspects to the financing of a project. Firstly, the immediate payment of the contractor and secondly the subsequent financing or holding of the debt incurred until it is redeemed. The necessity of providing for this secondary financial need, that is affordability, is of paramount importance when considering alternative uses of funds. The financing needs of investment in income- and employment-generating projects, such as industrialisation, are completely different from the needs of socially desirable investment in housing and education, which is also essential but which only generates income and employment very slowly and has to be balanced with what the economy can meaningfully afford over the longer term.

The accounting framework requires a four-entry system, namely for every use of one sector there must be an equivalent source from another sector and for any change in one item of a sector's account there has to be an equivalent change in another item of that sector's account. This constraint is imposed by the nature of a closed or balanced system of accounts. This property enables the compilers of the accounts to derive relevant sector data for those sectors for which sectoral balance sheets are not available, such as the household sector, whose data are compiled from the contra-items of the other sectors.

Transactions are valued at transactions value and are recorded at the time that title to an asset is transferred. However, not all transactions are entered, classified or treated in the same manner in the books of all the parties to the transactions and it is necessary to make adjustments for errors arising from such differences in classification, valuation or accounting system.

Transactions in financial assets are recorded at the prices at which the assets are acquired or disposed of. These prices should exclude service charges, fees, commissions and similar payments for services rendered in carrying out the transactions; these should be recorded as payments for services. When a financial transaction involves a new issue of liabilities, the transaction should be recorded by both the creditor and the debtor at the amount of the liability incurred by the debtor. When a security is issued at a discount, the proceeds to the issuer at the time of the sale, and not the face value, are recorded in the financial account.

When securities are marketed by issuers through intermediaries and then sold at higher prices to final investors, the assets and liabilities are recorded at the

amounts paid by the initial investors. The differences between the amounts paid by the final investors and those received by the issuers are treated as service payments paid by the issuers to the intermediaries.

There are several stages at which creditors and debtors could record a transaction, and asymmetries in the time of recording such transactions are therefore likely to emerge. A financial claim exists up to the point that the payment is cleared and the creditor has control of the funds; this would be the optimal point in time for recording the transaction. However, asymmetries in time of recording by institutional units require that estimates be made in order to adjust the accounts.

The data used in the compilation of the financial account are drawn from the balance sheets compiled for the different sectors. The basic data are obtained from respondents who furnish regular monthly, quarterly and/or annual data returns to the Reserve Bank for the purposes of money and banking, capital market and public finance analysis. In some instances, such as the case of the local authorities and the public corporation sectors, a sectoral balance sheet is drawn up. In other instances, such as those of the insurers and retirement funds or the monetary institutions, a balance sheet for each sub-sector, e.g. banks, is compiled and then consolidated with those of the Land Bank, mutual banks and Postbank to arrive at a sectoral balance sheet. In other cases, the flow data for each sub-sector are calculated first and then consolidated with those of the other complementary sub-sectors to arrive at a sector-flow matrix.

These changes in the balance sheet liability and asset items, each item broken down by sector, are then adjusted to incorporate transaction values and other coverage and classification adjustments as well as the national income savings and investment data. This is followed by the balancing of the sources and uses total for each financial flow item. The integration process is finally completed with the integration of the detailed components of each sector's sources and uses flows with the corresponding but opposite flows of all the other sectors. This final exercise ensures that the detailed data in a sector's own flow matrix tie in with the total flows per item for that sector in the final national flow-of-funds matrix.

### **Analytical uses of the national financial account**

A major benefit of the national financial account is that the statistical framework can be used for various financial analytical purposes. The desegregated and more detailed data on sectors and transaction items can be used to trace and analyse financial and non-financial relationships in the economy and financial inter-relationships among sectors of the economy, including monetary and capital market analyses. Because of the institutional framework of the account, the effects of changes in the operations of these institutions, and particularly those of financial institutions, and the evolution of the financial structure over time can be

observed. Furthermore, the detailed classification of financial assets and liabilities facilitates the analysis of developments in the financial markets.

Apart from the identification of surplus sectors and deficit sectors, a global view of total borrowing and lending in the financial markets can be gained from the national financial account. Furthermore, the activities of the borrowing and lending sectors can be analysed, while closer studies of the individual financial intermediary sub-sectors, such as other monetary institutions, can be undertaken. National financial account data can also be used to investigate or analyse how fixed investment is affected by changes in credit market conditions, how borrowers respond to changes in interest rates, how a rising consumer debt burden affects consumption expenditure, how the financial investment pattern of a sector changes, and how the volume of funds flowing through the financial intermediaries fluctuates as the level of business activity rises or falls. In addition, the financial account shows to what extent:

- business enterprises depend on credit rather than own internal financing;
- households prefer marketable securities to bank deposits or insurance policies;
- the private sector is "crowded out" by the public sector in the allocation of the available supply of loanable funds; and
- the domestic credit market is dependent on international capital inflows.

The built-in constraint of consistency in the national financial account ensures logical analysis, and makes the financial flow data useful for short-term projections of future financial flows. Consequently, the implications of an enlarged public-sector borrowing requirement, for example, can be analysed and projected.

The financial flows data, especially on a quarterly basis, can be used in a financial input-output analysis, interest rate forecasts, and econometric financial model building.

The link between the "real" flows in the national income-and-product accounts and the "financial" flows in the national financial account is provided by the financing balance (surplus or deficit) of each sector. The financing balances of the six major institutional sectors for the period from 1970 to 1992 are presented in Table 2.

An analysis of the financing balances indicates which sectors were generally financing-surplus or financing-deficit sectors during the 23-year period from 1970 to 1992. As shown in the table, the private non-financial corporate enterprises sector and the financial institutions were generally financing-surplus sectors, which could finance their own gross investment during this period. In contrast, the public non-financial corporate enterprises sector was a financing-deficit sector, relying on borrowing from surplus sectors in order to meet the full financial requirements of its investment programmes. The general government sector was also a deficit sector, although

**Table 2. Financing balances<sup>1</sup>, 1970 –1992**

R millions

	Foreign sector <sup>2</sup>	Financial institutions	General government	Public enterprises	Private corporate enterprises	Households, etc.
1970 .....	919	42	-57	-472	-575	143
1971 .....	1 061	77	-363	-697	-524	446
1972 .....	143	126	-353	-824	26	882
1973 .....	169	56	347	-702	42	88
1974 .....	979	88	368	-1 327	-1 509	1 401
1975 .....	1 766	110	-628	-1 438	-691	881
1976 .....	1 654	59	-998	-1 900	822	363
1977 .....	-209	76	-994	-1 527	834	1 821
1978 .....	-949	151	-766	-1 263	1 411	1 416
1979 .....	-2 504	339	-845	-1 757	1 760	3 007
1980 .....	-2 554	175	223	-3 050	2 238	2 968
1981 .....	4 176	542	-372	-3 975	187	-558
1982 .....	3 557	516	-1 824	-3 138	721	168
1983 .....	428	587	-2 105	-2 861	3 313	639
1984 .....	2 517	906	-4 132	-2 471	1 430	1 750
1985 .....	-5 208	1 431	-4 238	-2 958	6 697	4 275
1986 .....	-6 328	-15	-5 483	-2 052	10 543	3 335
1987 .....	-6 708	-635	-8 225	758	9 235	5 575
1988 .....	-3 383	-1 396	-7 755	757	8 600	3 178
1989 .....	-3 467	-287	-8 637	-876	9 217	4 050
1990 .....	-5 324	321	-8 523	2 391	8 372	2 763
1991 .....	-6 187	2 879	-12 001	2 886	7 538	4 884
1992 .....	-3 940	1 388	-22 039	-964	13 254	12 301

1. Gross saving plus capital transfers less gross investment. Gross investment consists of fixed and inventory investment, before providing for depreciation.
2. A positive amount reflects a surplus for the rest of the world and therefore a deficit on South Africa's balance of payments current account. A negative amount represents a deficit for the rest of the world and a surplus on the current account of South Africa's balance of payments.

small financing surpluses were occasionally recorded, especially during years characterised by a sharply rising gold price. The household sector is normally a financing-surplus sector. However, unlike the general government sector, which normally experiences a rise in revenue in the expansionary phase of the business cycle, the households' financing surplus tends to decline as the increase in economic activity gains momentum and private consumption expenditure accelerates. The revised estimates of income and expenditure caused changes in the overall level of saving and adjustments to the transfer payments from general government to households from the middle of 1991, which resulted in a substantial increase in dissaving by the general government and a corresponding increase in the net saving by households.

South Africa, as a rapidly developing country, relied to a significant extent on the foreign sector's financing surplus (as reflected in a deficit on the current account of South Africa's balance of payments) in the past to

supplement the amount of domestic savings available for the financing of gross domestic investment. However, during the four years from 1977 to 1980, and again from 1985 to 1992, the foreign sector became a financing-deficit sector.

In comparison with the experience of most other countries, the financing surpluses recorded for the private non-financial corporate enterprises sector during most of the years under review were rather unusual. This characteristic was due to the substantial rise in the gold price and the dominant position of institutions such as mining houses in the economic structure of South Africa. The mining houses manage and invest large amounts of their own as well as their groups' retained earnings. In view of their substantial overall financial means, the mining houses contribute considerably to the South African private corporate sector's ability to provide for its own financial needs.

The national financial account covers all financial assets and sectors of the economy, and therefore



provides a useful and convenient means of obtaining an overview of the different sections of the capital market. By analysing the amounts appearing in the sources columns of the various sectors, those transaction items that represent capital market claims can be distinguished. These claims include loan stock and shares issued by, and long-term loans granted to, the central government, public and private non-financial corporate enterprises, households and, to a lesser degree, certain financial intermediaries. Likewise, by analysing the amounts shown against the relevant transaction items in the uses columns of the different sectors, the suppliers of funds to the capital market can be identified. The main borrowers are the central government, local authorities, public and private corporate business enterprises, and new homeowners. The financial intermediary sector is the principal supplier of funds to the market, consisting in particular of insurers, retirement funds and banks, which simply channel the surplus funds of the household sector into appropriate investments. Other monetary banks, the Public Investment Commissioners, and other financial intermediaries such as participation mortgage bond schemes are also lenders in the capital market. A certain amount of capital market investment is conducted by way of direct investment by one sector in another.

In addition to the identification of the main borrowers and investors in the capital market, the various sub-sections of the market may be studied by analysing the sources and uses of funds appearing against individual, or appropriate groups of, capital market claims. For example, the fixed-interest securities market may be analysed by means of the transactions in long- and short-term government stock, local authority and public enterprise stock and loan securities of private corporate enterprises. The same procedure can be followed to analyse the share market, the mortgage loan market, the market for other long-term loans and the market for longer-term deposits.

The role played by capital market institutions, such as insurers and retirement funds, is also presented in detail, while the operations of these and other financial institutions as well as other non-financial sectors in the different financial markets can be observed and analysed with the aid of the information furnished in the national financial account.

# Suid-Afrika se nasionale finansiële rekening, 1970 - 1992<sup>1</sup>

## Inleiding

Hierdie bylaag tot die *Kwartaalblad* bevat die hersiene en opgedateerde nasionale finansiële rekening vir Suid-Afrika vir die tydperk 1970 tot 1992. Die huidige hersiening bring die jaarlikse tabelle soos gepubliseer in die bylaag tot die *Kwartaalblad* vir September 1981 en daaropvolgende Kwartaalblaaië, op datum. Dit is die finale publikasie in die huidige reeks van publikasies van die Departement Ekonomie van die Suid-Afrikaanse Reserwebank wat historiese data bevat. Dit is 'n gepaste afsluiting van die reeks, aangesien die data wat in hierdie tabelle vervat word, saamgestel is uit die reeds gepubliseerde, gedetailleerde inligting vir die betalingsbalans, geld- en bankwese, kapitaalmark, openbare finansies en nasionale inkomere- (en produk-) rekeninge.

Die hersiene inligting bring die nasionale finansiële rekening vir die jare 1970 tot 1991 op datum, en vir die eerste keer word hierdie rekening uitgebrei om ook kwartaalike tabelle vanaf die eerste kwartaal van 1992 sowel as tabelle oor die vloeiing van die fondse van individuele sektore, wat elke sektor se skakeling binne die nasionale vloeiatriks vir die jaar 1992 weerspieël, in te sluit. In teenstelling met die *nasionale finansiële vloeiatriks*, wat slegs die *som* van elke sektor se transaksies en nie enige enkele sektor se aandeel in die totale vloeiing van 'n ander sektor toon nie, verskaf hierdie tabelle 'n presiese aanduiding van elke sektor se bronne en aanwending van fondse.

Definisie- en klassifikasieveranderings moes aan die nasionale finansiële rekening aangebring word as gevolg van die veranderings in die bankwese en die privatisering van sommige openbare korporasies. Omvangryke hersienings aan voorheen gepubliseerde groothede in die nasionale rekeninge, soos netto besparing, voorsiening vir waardevermindering en bruto binnelandse investering, moes geakkommodeer word en die finansiële transaksievloeiing is ook aangepas om die invloed van die gevolglike veranderings in hierdie geslote stelsel van rekeninge te akkommodeer. Verder is die voormalige sektor vir "ander depositonemende instellings" (hoofsaaklik voormalige bouverenigings) en banke saamgevoeg om die sektor "ander monetêre instellings" tot stand te bring en die transaksiepos vir deposito's met die voormalige "ander depositonemende instellings" is hertoegedeel na die pos vir opeisbare, medium- en langtermyn monetêre deposito's.

## Die rol van die nasionale finansiële rekening

Die finansiële rekening verteenwoordig 'n logiese uitbreiding van die breër konsep van die nasionale ekonomiese rekeningkunde, aangesien dit inligting oor die finansiële bedrywigheid in die ekonomie, bo en behalwe die inkomere- en produkvloeiing, voorsien. Daar word ook na die finansiële rekening verwys as die nasionale finansiële rekening of die vloei-van-fondse rekening. Dit is 'n "nasionale" rekening, omdat die rekening deel is van die geïntegreerde stelsel van nasionale ekonomiese rekeninge wat alle sektore van die nasionale ekonomie omvat. Dit is "finansiël" omdat dit finansiële vloeiing identifiseer in teenstelling met nie-finansiële of reële ekonomiese bedrywigheid. Ingevolge die Verenigde Nasies se hersiene "*System of National Accounts*"<sup>2</sup>, word die nasionale rekeninge in drie subrekeninge opgestel; die *lopende rekeninge* (bestaande uit die *produksierekening*, die *verdeling en gebruik van inkomerekening* en die *res-van-die-wêreld-rekening*); *akkumulasierekening* (wat bestaan uit die *kapitaalfinansieringsrekening*, die *finansiële rekening* en 'n rekening wat *ander veranderings in bates* bevat); en *balansstate*. Hierdie rekeninge is ontwerp om analities-buikbare inligting te verskaf oor die gedrag van institusionele eenhede in die ekonomie en die bedrywigheede waarmee hulle gemoeid is, soos produksie, verbruik en die akkumulatie van bates.

Die nasionale inkomere- en produkrekening verwys na produksie, verbruik en investering. In Suid-Afrika word drie soorte rekeninge saamgestel, naamlik 'n produksierekening, 'n inkomere- en uitgawerekening en die kapitaalfinansieringsrekening. Die kapitaalfinansieringsrekening is die skakel tussen die "reële" en die "finansiële" vloeiing in die ekonomie. Indien netto besparing en kapitaaloordragte nie voldoende is nie of meer as voldoende is om die netto akkumulatie van nie-finansiële bates te finansier, is die gevolglike tekort of oorskot, naamlik netto lenings aangegaan of netto lenings toegestaan, die balanserende item wat oorgedra word vanaf die kapitaalfinansieringsrekening na die finansiële rekening, waar dit as die finansieringsaldo getoon word.

Die finansiële rekening teken transaksies aan wat finansiële bates en laste insluit en wat onderling tussen institusionele eenhede, en tussen institusionele eenhede en die res van die wêreld, plaasvind. Die finansiële rekening is ook die finale rekening in die volle reeks van

<sup>1</sup> Die Reserwebank wil graag sy opregte waardering uitspreek vir die samewerking van alle respondente, staatsdepartemente, kapitaalmark en ander openbare en private instellings vir die voorsiening van die data vir die samestelling van Suid-Afrika se finansiële rekening.

<sup>2</sup> Kommissie van die Europese Gemeenskappe, Internasionale Monetêre Fonds, Organisasie vir Ekonomiese Samewerking en Ontwikkeling, Verenigde Nasies en Wêreldbank, *System of National Accounts 1993* (voorberei onder die beskerming van die Inter-Sekretariaat Werkgroep oor Nasionale Rekeninge), Brussel/ Luxemburg, New York, Parys, Washington, D.C., 1993.

**Tabel 1. Gekonsolideerde Kapitaalfinansieringsrekening vir alle sektore, 1992**

Aanwending van fondse	R miljoene	Bronne van fondse	R miljoene
Toename in voorrade <sup>1</sup>	-2 608	Voorsiening vir waardevermindering <sup>1</sup>	50 272
Bruto vaste investering <sup>1</sup>	56 711	Besparing <sup>1</sup>	7 771
Netto lenings aan die res van die wêreld <sup>2</sup>	3 940	Netto kapitaaloordragte vanaf die res van die wêreld <sup>2</sup>	0
Bruto investering	58 043	Finansiering van bruto investering	58 043
Netto verkryging van binnelandse finansiële bates <sup>3</sup>	159 498	Netto uitgiftes van laste aan binnelandse sektore <sup>3</sup>	159 498
Netto verkryging van buitelandse bates	4 404	Netto uitgiftes van laste aan nie-inwoners	464
		Netto lenings aan die res van die wêreld <sup>4</sup>	3 940
<b>Totale aanwending van fondse</b>	<b>163 902</b>	<b>Totale bronne van fondse</b>	<b>163 902</b>

1. Vanaf die nasionale inkom- en produkrekeninge.

2. Vanaf die betalingsbalans.

3. By konsolidasie kanselleer finansiële eise tussen binnelandse sektore uit en slegs bates en laste met betrekking tot die res van die wêreld bly oor.

4. Die totaal van die netto invloed van kapitaal en die afname in goud- en ander buitelandse reserwes, d.i. die kontra-pos op die lopende rekening van die betalingsbalans.

rekeninge wat transaksies tussen institusionele eenhede te boek stel. Die finansiële rekening het nie 'n balanserende item wat na 'n verdere rekening oorgedra word nie, maar die netto saldo van die finansiële rekening, dit wil sê die finansiële beleggingsaldo is in omvang gelyk (maar met teenoorgestelde teken), aan die balanserende item van die kapitaalfinansieringsrekening, dit wil sê die finansieringsaldo.

Die finansiële rekening dui aan hoe tekort-, of netto lenersektore, die nodige finansiële middele bekom deur laste aan te gaan of bates te realiseer, en hoe die netto uitlenersektore hul oorskotte aanwend deur bates aan te skaf of laste af te los. Die verkryging van finansiële bates en die aangaan van laste word in die finansiële rekening onderskeidelik na verwys as "aanwending van fondse" en "bronne van fondse". Tabel 1 toon die verband tussen die finansiële rekening en die inkom- en produkrekeninge.

### **Klassifikasie van finansiële transaksies, rekeningkundige beginsels en samestelling**

Die identifisering van finansiële transaksies het al hoe ingewikkelder geword omdat finansiële innovasie tot die ontwikkeling en algemene gebruik van nuwe en komplekse finansiële bates en ander finansiële instrumente gelei het om aan die behoeftes van beleggers in terme van looptyd, opbrengs, risikovermyding en ander faktore te voldoen. Verskillende soorte finansiële bates word ontwerp om aan die verskillende vereistes en finansiële omstandighede van krediteure en debiteure te voldoen.

Finansiële markte handel in bepaalde soorte finansiële bates. Vir die doeleindes van finansiële ontledings moet 'n sinvolle klassifikasie dus eerstens onderskei tussen bates en laste (insluitende netto batewaarde), en tweedens tussen tasbare en finansiële bates aan die een

kant en netto batewaarde en laste aan die ander kant. Finansiële bates kan om verskeie redes gehou word, soos vir gerief, as 'n waardedraer en 'n wyse van betaling (geld), vir likwiditeit (kwasigelddeposito's), as 'n inkomstebron (lenings en sekuriteite) of vir spekulasie (bemarkbare sekuriteite).

Finansiële transaksievloeiinge weerspieël die transaksiewaardes van veranderings in die ooreenstemmende balansstaatposte gedurende 'n gegewe tydperk. In teenstelling met besparing en vaste investering word na daardie deel van die nasionale finansiële rekening wat die finansiële transaksies van die onderskeie sektore onderskei, as die finansiële transaksierekening verwys. Die verband tussen dié transaksies van die inkom- en produkrekeninge wat in die finansiële rekening opgeneem word, en die finansiële transaksierekening word deur die finansieringsaldo (oorskot of tekort) van elke sektor verskaf. Hierdie saldo kan óf uit 'n sektor se kapitaalfinansieringsrekening van die inkom- en produkrekeninge, óf onafhanklik uit sy finansiële transaksierekening bereken word, naamlik as die sektor se netto finansiële belegging. Hoewel hierdie twee berekenings van die saldo gelyk behoort te wees, is dit nuttig om dit afsonderlik te doen as 'n manier om die akkuraatheid van die berekende inkom- en produk, en finansiële vloeiinge te kontroleer.

Die *bronne* van fondse vir 'n bepaalde sektor (wat uit sy netto besparing plus voorsiening vir waardevermindering, netto kapitaaloordragte vanaf ander sektore ontvang en netto buitelandse lenings bestaan) sal normaalweg nie gelyk wees aan totale *aanwendings* van fondse vir investering in voorrade en nuwe kapitaalgoedere plus netto aankope van bestaande vaste bates nie. 'n Finansieringsoorskot sal dan tot 'n netto

toename in daardie sektor se netto finansiële batebesit aanleiding gee, en 'n finansieringstekort sal tot 'n netto toename in sy netto laste lei. Op 'n nasionale grondslag, sal netto binnelandse besparing plus voorsiening vir die waardevermindering van kapitaalbate, netto buitelandse lenings, en netto kapitaaloordragte vanaf die res van die wêreld, egter gelyk wees aan bruto binnelandse investering. Vir alle sektore gesamentlik, sal kapitaaloordragte en transaksies in grond en ander bestaande vaste bate tussen individuele binnelandse sektore uitkanselleer.

By die keuse van finansiële transaksieposte is dit belangrik om die finansiële markte en sektore wat ontleed gaan word, in gedagte te hou. Die klassifikasie van finansiële bate berus op die likwiditeit van die bate en is ontwerp om die ontleding van transaksies van institusionele sektore moontlik te maak en terselfdertyd 'n raamwerk vir die bepaling van die bronne en aanwending van finansiering en die graad van likwiditeit vir hierdie eenhede te voorsien. Die besonderhede waarin hierdie klassifikasie toegepas word, hang af van die institusionele sektor wat ontleed gaan word. Finansiële tussengangers byvoorbeeld doen transaksies in die volle reeks instrumente, en inligting oor hul bedrywighede is gewoonlik die mees gedetailleerde en tydigste van die verskillende institusionele eenhede. Huishoudings gaan daarenteen oor die algemeen transaksies in 'n baie meer beperkte reeks finansiële bate aan, en die inligtingsbronne oor hierdie transaksies is meer beperk as dié vir ander sektore. Alle finansiële transaksies tussen institusionele eenhede, en tussen institusionele eenhede en die res van die wêreld, word in die finansiële rekening aangeteken. Finansiële transaksies tussen institusionele eenhede, en tussen institusionele eenhede en die res van die wêreld, behels alle transaksies aangaande die verandering in eienaarskap van finansiële bate, insluitend die skep en likwidasie van finansiële eise. Die verskeidenheid van vorme waarin finansiële eise voorkom, blyk uit die verskeidenheid van finansiële bate.

Transaksies in finansiële bate en laste moet volgens soort instrument, die graad van likwiditeit en die omstandighede waarin die transaksie aanvanklik plaasvind, geïdentifiseer en geklassifiseer word. Daarbenewens is dit soms nodig om 'n meer breedvoerige klassifikasie van 'n bepaalde las of finansiële batepos te gebruik om sodoende analities belangrike veranderinge in finansiële eise aan te toon. Opeisbare deposito's by monetêre bankinstellings, wat deel van die geldvoorraad uitmaak, word byvoorbeeld as 'n afsonderlike kategorie van deposito's vir doeleindes van die ontleding van die geldvoorraad, onderskei. Met hierdie beginsels as grondslag, kan transaksies op so 'n wyse geklassifiseer word dat 'n raamwerk vir die ontleding van die beskikbare beleggingskanale en bronne van finansiering, sowel as die graad van likwiditeit en solvabiliteit van die verskeie institusionele sektore, voorsien word. Van groter belang is dat so 'n klassifikasie vir 'n ontleding van die verskillende finansiële markte benodig word.

In die nasionale finansiële rekening vir Suid-Afrika word 23 kategorieë finansiële bate/laste onderskei. Afgesien van die nie-finansiële poste en saldo's wat vanaf die inkome- en produkrekeninge oorgedra is, word 26 finansiële transaksieposte en saldo's in die nasionale finansiële rekening geïdentifiseer. Behalwe in die besondere geval van die goud- en ander buitelandse reserwes, taksaldo's en die poste wat in die kolom vir die buitelandse sektor voorkom, word buitelandse bate en laste nie afsonderlik van binnelandse bate en laste in hierdie transaksies getoon nie.

Soos in die geval van die ander rekeninge in die algehele stelsel van nasionale rekeninge, is die finansiële vloei-rekening 'n geslote stelsel. Dit beteken dat die totale bronne van fondse gelyk is aan die totale aanwending van fondse vir elke sektor en vir die ekonomie in die geheel. 'n Geïntegreerde en vergelykbare stel finansiële vloeiinge tussen die sektore van die ekonomie word deur hierdie stelsel voorsien.

Die transaksievloeiinge word saamgestel op 'n "wie-skuld-vir-wie"- grondslag, dit wil sê die verandering in die skuld-las van een sektor ten opsigte van 'n ander. Dit is in teenstelling met die "van-wie-aan-wie"- grondslag waar die werklike kontantvloeiing van die opnemer van 'n nuwe uitgifte van effekte getoon word, en nie die uiteindelijke houër en derhalwe finansierder van die uitreiker van die effekte nie. Hierdie beginsel van die uiteindelijke finansierder word dikwels oor die hoof gesien. Daar is in werklikheid twee aspekte wat by die finansiering van 'n projek ter sprake is. Eerstens, die onmiddellike betaling van die kontrakteur, en tweedens die daaropvolgende finansiering of besit van die skuld totdat dit afgelos word. Die noodsaaklikheid van die voorsiening in hierdie sekondêre finansiële behoefte, naamlik bekostigbaarheid, is van die uiterste belang by die oorweging van alternatiewe aanwending van fondse. Die finansierings-behoefte van investering in inkome- en werkgeleentheidskeppende projekte, soos industrialisasie, verskil heeltemal van die behoeftes van sosiaal wenslike investering in behuising en opleiding, wat ook noodsaaklik is maar wat inkome en werksgeleentheids slegs met verdrag skep en wat opgeweeg moet word teenoor wat die ekonomie betekenisvol oor die langer termyn kan bekostig.

Die rekeningkundige raamwerk vereis 'n vier-inskrywingstelsel stelsel, naamlik vir elke aanwending van een sektor moet daar 'n gelykwaardige bron vanaf 'n ander sektor wees en vir enige verandering in een pos van 'n sektor se rekening moet daar 'n gelykwaardige verandering in 'n ander pos van daardie sektor se rekening bestaan. Hierdie beperking word daargestel deur die aard van 'n geslote of gebalanseerde stelsel van rekeninge. Hierdie kenmerk maak dit vir die samestellers van die rekeninge moontlik om gepaste sektordata af te lei vir daardie sektore waarvoor daar nie sektorale balansstate bestaan nie, soos die huishoudingsektor waarvan die data uit die kontraposte van ander sektore saamgestel word.

Transaksies word teen transaksiewaarde gewaardeer

en word ten tye van die oordrag van eienaarskap aangeteken. Alle transaksies word egter nie op dieselfde wyse aangeteken, geklassifiseer of in die onderskeie partye wat by die transaksies betrokke is se boeke hanteer nie, en dit is dus noodsaaklik om aanpassings te maak vir afwykings voortspruitend uit sulke verskille in klassifikasie, waardasie of rekeningkundige praktyk.

Transaksies in finansiële bates word aangeteken teen die pryse waarteen die bates bekom of van die hand gesit word. Hierdie pryse behoort diensgelde, fooie, kommissies en dergelike betalings vir dienste gelewer in die uitvoering van die transaksie, uit te sluit; hierdie moet as betalings vir dienste aangeteken word. Wanneer 'n finansiële transaksie 'n nuwe uitgifte van laste behels, behoort die transaksie deur sowel die krediteur as die debiteur teen die bedrag van die las wat die debiteur aangaan, getoon te word. Wanneer 'n effek teen 'n diskonto uitgegee word, moet die opbrengs daarvan aan die lener ten tye van die verkoopstransaksie, en nie die sigwaarde nie, in die finansiële rekening aangeteken word.

Wanneer sekuriteite van leners deur middel van tussengangers bemark word en dan teen 'n hoër prys aan finale beleggers verkoop word, word die bates en laste aangeteken teen die bedrae wat die aanvanklike beleggers daarvoor betaal. Die verskille tussen die bedrae wat deur die finale beleggers betaal is en dit wat die leners ontvang het, word as dienstebetalings hanteer wat deur die leners aan die tussengangers betaal is.

Daar is verskeie stadia waartydens krediteure en debiteure transaksies te boek kan stel en ongelykmatighede kan dus waarskynlik vanweë die tyd van die inskrywing opduik. 'n Finansiële eis bestaan tot op die punt wanneer die betaling geklaar is en die krediteur beheer oor die fondse verkry; dit sou die optimale tydstip wees om sodanige transaksie aan te teken. Ongelykmatighede in die tyd van sodanige inskrywings deur institusionele eenhede vereis egter dat ramings vir die aanpassing van rekening gemaak moet word.

Die gegewens wat in die samestelling van die finansiële rekening gebruik word, is afkomstig van die balansstate wat vir die verskillende sektore opgestel word. Die basiese gegewens word verkry van respondente wat gereeld maandelikse, kwartaallike en/of jaarlikse data-opgawes aan die Reserwebank voorsien vir doeleindes van die ontledings van die geld- en bankwese, die kapitaalmark en die openbare finansies. In sekere gevalle, soos die geval van die sektore vir die plaaslike owerhede en die openbare korporasies, word 'n sektorale balansstaat saamgestel. In ander gevalle, soos by versekeraars en aftreefondse of die monetêre instellings, word 'n balansstaat vir elke subsektor, byvoorbeeld banke, saamgestel en dan met dié van die Landbank, onderlinge banke en die Postbank gekonsolideer om sodoende 'n sektorale balansstaat saam te stel. In ander gevalle word die vloeddata van elke subsektor eers bereken en dan met dié van die ander komplementêre subsektore gekonsolideer om sodoende

'n sektorale vloeimatriks saam te stel.

Hierdie veranderings in die bate- en lasteposte van die balansstaat, waarvan elke pos sektoraal onderverdeel is, word dan aangepas om transaksiewaardes en ander dekking- en klassifikasieaanpassings, sowel as data oor die nasionale inkome, besparing en investering, in te sluit. Hierop volg die balansering van die bronne en aanwending in totaal vir elke pos oor die finansiële vloeiinge. Die integrasieproses word uiteindelik met die integrasie van die gedetailleerde komponente van elke sektor se bronne en aanwendingsvloeiinge, met die ooreenstemmende vloeiinge, maar met die teenoor-gestelde teken as al die ander sektore, afgehandel. Hierdie finale proses verseker dat die gedetailleerde gegewens in 'n sektor se eie vloeimatriks met die totale vloeiinge per pos vir die bepaalde sektor in die finale nasionale vloei-van-fondse matriks, geïntegreer is.

### **Analitiese gebruike van die nasionale finansiële rekening**

'n Belangrike voordeel van die nasionale finansiële rekening is dat die statistiese raamwerk vir verskeie finansiële ontledingsdoeleindes gebruik kan word. Die ongekonsolideerde en meer breedvoerige data oor sektore en transaksieposte kan gebruik word vir die nasporing en ontleding van finansiële en nie-finansiële verwantskappe in die ekonomie en finansiële interverwantskappe tussen sektore in die ekonomie, insluitende monetêre en kapitaalmarkontledings. As gevolg van die institusionele raamwerk van die rekeninge, kan die gevolge van veranderings in die bedrywighede van hierdie instellings, en veral dié van finansiële instellings, en die evolusie van die finansiële struktuur oor tyd waargeneem word. Verder vergemaklik die gedetailleerde klassifikasie van finansiële bates en laste die ontleding van ontwikkelings in die finansiële markte.

Afgesien van die identifisering van oorskot- en tekortsektore, kan 'n geheelbeeld van totale lenings- en uitleenbedrywigheid in die finansiële markte uit die nasionale finansiële rekening bekom word. Verder kan die bedrywighede in die lener- en uitlenersektore ontleed word, terwyl detail-studies van die individuele finansiële subsektor as tussengangers, soos ander monetêre instellings, onderneem kan word. Data van die nasionale finansiële rekening kan ook gebruik word om ondersoek in te stel of om na te gaan hoe vaste investering deur veranderings in die kredietmarktoestande beïnvloed word, hoe leners op veranderings in rentekoerse reageer, hoe 'n toenemende verbruikerskuld las verbruiks-besteding beïnvloed, hoe die finansiële beleggingspatroon van 'n sektor verander en hoe die omvang van fondse wat deur finansiële tussengangers vloei, fluktureer na gelang van 'n toename of afname in die vlak van sakebedrywigheid. Daarbenewens wys die finansiële rekening in watter mate:

- sakeondernemings afhanklik is van krediet eerder as eie interne befondsing;
- huishoudings bemarkbare effekte verkies bo

deposito's by banke of versekeringspolisse;  
 - die private sektor deur die openbare sektor "verdring" word met die toedeling van die beskikbare aanbod van leenbare fondse; en  
 - die plaaslike kredietmark afhanklik is van buitelandse kapitaalinvloeiinge.

Die ingeboude beperking van konsekwentheid in die nasionale finansiële rekening verseker logiese ontledings en maak die finansiële vloeddata nuttig vir korttermyn-vooruitskattings van toekomstige finansiële vloeiinge. Gevolglik kan die uitwerking van 'n groter leningsbehoefte van die openbare sektor byvoorbeeld ontleed en geraam word.

Die finansiële vloeddata kan veral op 'n kwartaallikse grondslag gebruik word in 'n finansiële inset-uitset ontleding, rentekoersvoorspellings en die bou van ekonometriele finansiële modelle.

Die verband tussen die "reële" vloeiinge van die nasionale inkom- en produkrekening en die "finansiële" vloeiinge van die nasionale finansiële rekening word voorsien deur die finansieringsaldo (oorskot of tekort) van elke sektor. Finansieringsaldo's van die ses hoof institusionele sektore vir die jare 1970 tot 1992 word in tabel 2 uiteengesit.

'n Ontleding van die finansieringsaldo's dui aan watter sektore oor die algemeen gedurende die 23 jaar-tydperk van 1970 tot 1992 finansieringsoorskot- of finansierings-tekortsektore was. Soos in die tabel aangedui word, was die private nie-finansiële korporatiewe sake-onder-nemingsektor en die finansiële instellings oor die algemeen finansieringsoorskotsektore, wat hul eie bruto investering gedurende die tydperk kon finansier. In teenstelling hiermee, was die openbare nie-finansiële, korporatiewe ondernemingsektor 'n finansieringstekortsektor, wat afhanklik was van lenings vanaf oorskotsektore om ten

**Tabel 2. Finansieringsaldo's<sup>1</sup>, 1970–1992**

R miljoene

	Buitelandse sektor <sup>2</sup>	Finansiële instellings	Algemene owerheid	Openbare ondernemings	Private korporatiewe ondernemings	Huishoudings, ens.
1970 .....	919	42	-57	-472	-575	143
1971 .....	1 061	77	-363	-697	-524	446
1972 .....	143	126	-353	-824	26	882
1973 .....	169	56	347	-702	42	88
1974 .....	979	88	368	-1 327	-1 509	1 401
1975 .....	1 766	110	-628	-1 438	-691	881
1976 .....	1 654	59	-998	-1 900	822	363
1977 .....	-209	76	-994	-1 527	834	1 821
1978 .....	-949	151	-766	-1 263	1 411	1 416
1979 .....	-2 504	339	-845	-1 757	1 760	3 007
1980 .....	-2 554	175	223	-3 050	2 238	2 968
1981 .....	4 176	542	-372	-3 975	187	-558
1982 .....	3 557	516	-1 824	-3 138	721	168
1983 .....	428	587	-2 105	-2 861	3 313	639
1984 .....	2 517	906	-4 132	-2 471	1 430	1 750
1985 .....	-5 208	1 431	-4 238	-2 958	6 697	4 275
1986 .....	-6 328	-15	-5 483	-2 052	10 543	3 335
1987 .....	-6 708	-635	-8 225	758	9 235	5 575
1988 .....	-3 383	-1 396	-7 755	757	8 600	3 178
1989 .....	-3 467	-287	-8 637	-876	9 217	4 050
1990 .....	-5 324	321	-8 523	2 391	8 372	2 763
1991 .....	-6 187	2 879	-12 001	2 886	7 538	4 884
1992 .....	-3 940	1 388	-22 039	-964	13 254	12 301

1. Bruto besparing plus kapitaaloordragte min bruto investering. Bruto investering bestaan uit vaste en voorraadinvestering, voor voorsiening vir waardevermindering.

2. 'n Positiewe bedrag dui op 'n surplus vir die res van die wêreld en dus 'n tekort op die lopende rekening van Suid-Afrika se betalingsbalans. 'n Negatiewe bedrag dui op 'n tekort vir die res van die wêreld en 'n surplus op die lopende rekening van Suid-Afrika se betalingsbalans.

volle aan die finansiële behoeftes van hul investeringsprogramme te kon voldoen. Die algemene owerheidsektor was ook 'n tekortsektor, hoewel daar by geleentheid klein finansieringsoorskotte aangeteken is, veral gedurende jare wat deur 'n skerp styging in die goudprys gekenmerk is. Die huishoudingsektor is normaalweg 'n finansieringsoorskotsektor. In teenstelling met die algemene owerheidsektor wat normaalweg tydens die uitbreidingsfase van die konjunkturgolf 'n styging in inkomste ondervind, neig die huishoudingsfinansieringsoorskot egter om af te neem namate die styging in ekonomiese bedrywigheid stukrag verkry en private verbruiksbesteding versnel. Die hersiene ramings van inkomste en uitgawes het veroorsaak dat daar sedert die middel van 1991 veranderinge in die algehele vlak van besparing en aanpassings in die oordragbetalings vanaf die algemene owerheid na huishoudings was, wat gelei het tot 'n aansienlike toename in ontsparring deur die algemene owerheid met 'n gepaardgaande toename van netto besparing deur huishoudings.

Suid-Afrika het as 'n snel-ontwikkelende land in die verlede in 'n betekenisvolle mate op die finansieringsoorskot van die buitelandse sektor gesteun (soos deur die tekort op die lopende rekening van Suid-Afrika se betalingsbalans weerspieël word) ten einde die bedrag aan binnelandse besparing aan te vul wat vir die finansiering van bruto binnelandse investering beskikbaar is. Gedurende die vier jaar van 1977 tot 1980 en weer van 1985 tot 1992, het die buitelandse sektor egter weer 'n finansieringstekortsektor geword.

In vergelyking met die ondervinding van die meeste ander lande, was die finansieringsoorskotte wat in die private nie-finansiële korporatiewe sake-ondernemingsektor aangeteken is gedurende die tydperk in oënskou, ietwat buitengewoon. Hierdie eienskap was te wyte aan die buitengewone toename in die goudprys en die oorheersende posisie van instellings, soos die mynhuise, in die ekonomiese struktuur van Suid-Afrika. Die mynhuise bestuur en belê groot bedrae van hul eie sowel as hul groep se teruggehoue verdienste. In die lig van hul aansienlike totale finansiële vermoë, dra die mynhuise aanmerklik by tot die Suid-Afrikaanse private korporatiewe sektor se vermoë om in sy eie finansiële behoefte te voorsien.

Die nasionale finansiële rekening omvat alle finansiële bates en sektore van die ekonomie, en bied dus 'n nuttige en gerieflike wyse om 'n oorsig van die verskillende afdelings van die kapitaalmarkt te verkry. Deur die bedrae te ontleed wat in die bronnekolomme van die verskillende sektore verskyn, kan die transaksieposte onderskei word wat kapitaalmarkeise verteenwoordig. Hierdie eise verteenwoordig lenings-effekte en aandele uitgereik deur, en langtermynlenings aan, die sentrale regering, openbare- en private nie-finansiële korporatiewe ondernemings, huishoudings en in 'n mindere mate, sekere finansiële tussengangers. Eweneens kan die voorsieners van fondse aan die kapitaalmarkt geïdentifiseer word deur 'n ontleding van die

bedrae wat teenoor die toepaslike transaksieposte in die aanwendingskolomme van die onderskeie sektore getoon word. Die belangrikste leners is die sentrale regering, plaaslike owerhede, openbare en private korporatiewe sakeondernemings en nuwe huiseienaars. Die finansiële tussengangersektor is die vernaamste voorsiener van fondse aan die mark en bestaan hoofsaaklik uit versekeraars, aftreefondse en banke, wat eenvoudig die oorskotfondse van die huishoudings en ander sektore na geskikte beleggings kanaliseer. Ander monetêre banke, die Openbare Beleggingskommissaris, en ander finansiële tussengangers, soos deelnemingsverbandskemas, is ook uitleners in die kapitaalmarkt. 'n Sekere bedrag aan kapitaalmarktbeleggings geskied ook deur middel van regstreekse beleggings deur een sektor in 'n ander.

Benewens die identifisering van die belangrikste leners en beleggers in die kapitaalmarkt, kan die verskillende dele van die mark bestudeer word deur 'n ontleding van die bronne en aanwending van fondse wat teenoor die individuele of gepaste groepe kapitaalmarkeise verskyn. Die mark vir vasterentedraende effekte kan byvoorbeeld ontleed word deur middel van transaksies in lang- en korttermynstaatseffekte, effekte van plaaslike owerhede en openbare ondernemings, en skuldbriewe van private korporatiewe ondernemings. Dieselfde metode kan gevolg word in die ontleding van die aandelemarkt, die verbandmarkt, die mark vir ander langtermynlenings en die mark vir langer-termyndeposito's.

Die rol wat deur kapitaalmarktinstellings, soos die versekeraars en aftreefondse vervul word, word ook in besonderhede aangetoon, terwyl die bedrywigheide van hierdie en ander finansiële instellings en ander nie-finansiële sektore in die verskillende finansiële markte met behulp van die inligting wat deur die nasionale finansiële rekening verskaf word, waargeneem en ontleed kan word.

**Statistical tables**

**Statistiese tabelle**



TABEL 1

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1970<sup>1</sup>

R miljoen

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries										
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings- en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	919		1		42					-4		6	
2. Voorsiening vir waardevermindering <sup>3</sup> .....					2					18			
3. Kapitaaloordragte.....													
4. Bruto investering <sup>3</sup> .....				<b>1</b>		<b>9</b>					<b>9</b>		<b>4</b>
5. Finansieringsaldo (+) of (-) (B).....	919		-		35		-			5		2	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>919</b>		-		<b>35</b>		-			<b>5</b>		<b>2</b>
7. Finansiële laste (Totaal B 9 - 32).....	-221		-43		840		250		707		158		
8. Finansiële bates (Totaal A 9 - 32).....		<b>698</b>		<b>-43</b>		<b>875</b>		<b>250</b>		<b>712</b>			<b>160</b>
9. Goud- en ander buitelandse reserwes.....	-262			<b>-200</b>		<b>13</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..			-120		-18	<b>-29</b>				<b>7</b>			<b>-14</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>-4</b>	27		313	<b>25</b>				<b>12</b>			<b>-4</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>1</b>			356					<b>17</b>			<b>-4</b>
13. Deposito's by ander finansiële instellings.....										<b>3</b>	122		
14. Deposito's by ander instellings.....	1					<b>14</b>	250			<b>175</b>			<b>-18</b>
15. Skatkiswissels.....		<b>1</b>		<b>31</b>		<b>-92</b>							
16. Ander wissels.....				<b>64</b>	64	<b>77</b>							
17. Lenings en voorskotte van banke.....	21	<b>18</b>	24	<b>131</b>	109	<b>320</b>			-1		38		<b>2</b>
18. Handelskrediet en korttermynlenings.....	40	<b>109</b>				<b>6</b>			10	<b>41</b>	3		<b>5</b>
19. Korttermynstaatsseffekte.....		<b>1</b>		<b>-12</b>		<b>45</b>		<b>11</b>					
20. Langtermynstaatsseffekte.....		<b>34</b>		<b>22</b>		<b>-80</b>		<b>211</b>		<b>49</b>			<b>-25</b>
21. Regeringsobligasies <sup>6</sup> .....													
22. Effekte van plaaslike owerhede.....		<b>-1</b>		<b>1</b>				<b>13</b>		<b>40</b>			<b>-1</b>
23. Effekte van openbare ondernemings.....		<b>27</b>		<b>-4</b>		<b>29</b>		<b>35</b>		<b>29</b>			
24. Ander skuldbriewe en voorkeuraandele.....				<b>-7</b>		<b>30</b>			2	<b>112</b>	29		
25. Gewone aandele.....	25	<b>123</b>				<b>-37</b>			-1	<b>72</b>	-75		<b>3</b>
26. Buitelandse tak-/hoofkantoor-saldo's.....	4	<b>8</b>							7				
27. Langtermynlenings.....	1	<b>291</b>			5	<b>29</b>		<b>-20</b>	6	<b>54</b>	39		<b>28</b>
28. Verhandelings.....						<b>389</b>				<b>15</b>			<b>181</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									602				
30. Bedrae ontvangbaar/betaalbaar.....					3	<b>-6</b>			-11		-2		
31. Ander bates/laste.....		<b>90</b>	26	<b>-69</b>	-8	<b>142</b>			94	<b>85</b>	2		<b>7</b>
32. Sluitpos.....	-51				16				-1	<b>1</b>	2		

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. in die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomme (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 1

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1970<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total			
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
367		139		42		138		509		2 159			1. Net saving <sup>3</sup>
42		71		264		676		256		1 329			2. Provision for depreciation <sup>3</sup>
	<b>13</b>	13								13	<b>13</b>		3. Capital transfers
	<b>410</b>	<b>266</b>		<b>778</b>		<b>1 389</b>		<b>622</b>		<b>3 488</b>			4. Gross investment <sup>3</sup>
-14		-43		-472		-575		143		-			5. Financing balance (+) or (-) (S)
	<b>-14</b>	<b>-43</b>		<b>-472</b>		<b>-575</b>		<b>143</b>		<b>-</b>			6. Financial investment balance (+) or (-) (U)
186		60		653		1 116		1 295		5 001			7. Financial liabilities (Total S 9 - 32)
	<b>172</b>	<b>17</b>		<b>181</b>		<b>541</b>		<b>1 438</b>		<b>5 001</b>			8. Financial assets (Total U 9 - 32)
	<b>-75</b>									-262	<b>-262</b>		9. Gold and other foreign reserves
	<b>-131</b>	<b>2</b>		<b>-10</b>		<b>-49</b>		<b>86</b>		-138	<b>-138</b>		10. Cash and demand monetary <sup>5</sup> deposits
	<b>-17</b>	<b>8</b>		<b>12</b>		<b>-74</b>		<b>382</b>		340	<b>340</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>-33</b>	<b>-6</b>		<b>4</b>		<b>1</b>		<b>376</b>		356	<b>356</b>		12. Long-term monetary <sup>5</sup> deposits
				<b>31</b>		<b>12</b>		<b>76</b>		122	<b>122</b>		13. Deposits with other financial institutions
-6	<b>43</b>	2	<b>-2</b>	6	<b>47</b>	12		<b>6</b>		265	<b>265</b>		14. Deposits with other institutions
-65								<b>-5</b>		-65	<b>-65</b>		15. Treasury bills
								<b>-4</b>	2	137	<b>137</b>		16. Other bills
2		7		16		159		<b>-5</b>	91	466	<b>466</b>		17. Bank loans and advances
-4	<b>-2</b>	10	<b>-5</b>	85	<b>29</b>	146	<b>646</b>	550	<b>11</b>	840	<b>840</b>		18. Trade credit and short-term loans
41					<b>-1</b>		<b>-1</b>	<b>-2</b>		41	<b>41</b>		19. Short-term government stock
207			<b>1</b>	<b>-3</b>			<b>6</b>	<b>-8</b>		207	<b>207</b>		20. Long-term government stock
-8								<b>-8</b>		-8	<b>-8</b>		21. Non-marketable government bonds <sup>6</sup>
	<b>1</b>	36		<b>3</b>			<b>-21</b>	<b>1</b>		36	<b>36</b>		22. Securities of local authorities
	<b>-1</b>		<b>2</b>	77			<b>-22</b>	<b>-18</b>		77	<b>77</b>		23. Securities of public enterprises
	<b>64</b>			<b>-11</b>	100	<b>2</b>		<b>5</b>		131	<b>131</b>		24. Other loan stock and preference shares
				<b>39</b>	190	<b>30</b>		<b>-106</b>		188	<b>188</b>		25. Ordinary shares
					1	<b>4</b>				12	<b>12</b>		26. Foreign branch/head office balances
110	<b>307</b>	16	<b>-5</b>	396	<b>-43</b>	114	<b>43</b>	17	<b>20</b>	704	<b>704</b>		27. Long-term loans
		2	<b>10</b>		<b>4</b>	196		401		599	<b>599</b>		28. Mortgage loans
8								<b>610</b>		610	<b>610</b>		29. Interest in retirement and life funds <sup>7</sup>
	<b>2</b>						<b>-15</b>	-6	<b>3</b>	-16	<b>-16</b>		30. Amounts receivable/payable
-45	<b>-9</b>	6	<b>-3</b>	<b>36</b>	51	<b>-85</b>	37	<b>-31</b>		163	<b>163</b>		31. Other assets/liabilities
-54	<b>23</b>	-19	<b>15</b>	24	<b>44</b>	76	<b>78</b>	203	<b>35</b>	196	<b>196</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 2

## NASIONALE FINANSIËLE REKENING

Vloei vir die jaar 1971<sup>1</sup>

R miljoene

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries									
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerers en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	1 061		2		34				41		3	
2. Voorsiening vir waardevermindering <sup>3</sup> .....					3				21			
3. Kapitaaloordragte .....												
4. Bruto investering <sup>3</sup> .....				<b>1</b>		<b>9</b>					<b>12</b>	<b>5</b>
5. Finansieringsaldo (+) of (-) (B) .....	1 061		1		28		-		50		-2	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>1 061</b>		<b>1</b>		<b>28</b>		-		<b>50</b>		<b>-2</b>
7. Finansiële laste (Totaal B 9 - 32) .....	-73		138		824		191		755		314	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>988</b>		<b>139</b>		<b>852</b>		<b>191</b>		<b>805</b>		<b>312</b>
9. Goud- en ander buitelandse reserwes .....	-156			<b>-217</b>		<b>34</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....			-66		102	<b>2</b>				<b>1</b>		<b>-1</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>27</b>	19		247	<b>18</b>				<b>1</b>		<b>-1</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>1</b>			213					<b>-2</b>		<b>2</b>
13. Deposito's by ander finansiële instellings .....											155	
14. Deposito's by ander instellings .....						<b>29</b>	191			<b>169</b>		
15. Skatkiswissels .....		<b>3</b>		<b>16</b>		<b>2</b>						
16. Ander wissels .....				<b>140</b>	140	<b>-20</b>						
17. Lenings en voorskotte van banke .....	19	<b>62</b>	51	<b>84</b>	-36	<b>272</b>					9	<b>12</b>
18. Handelskrediet en korttermynlenings .....	32	<b>188</b>			2	<b>-25</b>			15	<b>-26</b>	11	<b>-5</b>
19. Korttermynstaatseffekte .....		<b>3</b>		<b>9</b>		<b>55</b>		<b>12</b>		<b>2</b>		
20. Langtermynstaatseffekte .....		<b>52</b>		<b>3</b>		<b>-46</b>		<b>166</b>		<b>101</b>		<b>-6</b>
21. Regeringsobligasies <sup>6</sup> .....												
22. Effekte van plaaslike owerhede .....		<b>17</b>				<b>1</b>		<b>3</b>		<b>47</b>		<b>1</b>
23. Effekte van openbare ondernemings .....		<b>49</b>				<b>-17</b>		<b>30</b>		<b>61</b>		<b>12</b>
24. Ander skuldbriewe en voorkeuraandele .....				<b>5</b>		<b>42</b>				<b>84</b>	48	<b>1</b>
25. Gewone aandele .....	9	<b>131</b>			54	<b>9</b>			-1	<b>113</b>	17	<b>-4</b>
26. Buitelandse tak-/hoofkantoor saldo's .....	-4	<b>-18</b>							-1	<b>-2</b>		
27. Langtermynlenings .....	31	<b>279</b>			-1	<b>61</b>		<b>-20</b>	14	<b>85</b>	62	<b>54</b>
28. Verbandlenings .....						<b>316</b>			2	<b>55</b>	1	<b>240</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									628			
30. Bedrae ontvangbaar/betaalbaar .....					1	<b>-13</b>			15		7	<b>2</b>
31. Ander bates/laste .....		<b>194</b>	134	<b>99</b>	88	<b>132</b>			66	<b>115</b>	3	<b>5</b>
32. Sluitpos .....	-4				14				17	<b>1</b>	1	

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebeleg in die reserwes van aftree- en alle versekeringsfondse.

TABLE 2

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1971<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector							
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
213		110		17		150		1 016		2 647			1. Net saving <sup>3</sup>
49		80		317		780		283		1 533			2. Provision for depreciation <sup>3</sup>
	<b>14</b>	14								14	<b>14</b>		3. Capital transfers
	<b>500</b>		<b>315</b>		<b>1 031</b>		<b>1 454</b>		<b>853</b>		<b>4 180</b>		4. Gross investment <sup>3</sup>
-252		-111		-697		-524		446		-			5. Financing balance (+) or (-) (S)
	<b>-252</b>		<b>-111</b>		<b>-697</b>		<b>-524</b>		<b>446</b>		<b>-</b>		6. Financial investment balance (+) or (-) (U)
876		146		989		1 574		1 148		6 882			7. Financial liabilities (Total S 9 - 32)
	<b>624</b>		<b>35</b>		<b>292</b>		<b>1 050</b>		<b>1 594</b>		<b>6 882</b>		8. Financial assets (Total U 9 - 32)
	<b>27</b>									-156	<b>-156</b>		9. Gold and other foreign reserves
	<b>-137</b>				<b>15</b>		<b>87</b>		<b>69</b>	36	<b>36</b>		10. Cash and demand monetary <sup>5</sup> deposits
	<b>9</b>		<b>-5</b>		<b>-4</b>		<b>-25</b>		<b>246</b>	266	<b>266</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>17</b>		<b>2</b>		<b>-6</b>		<b>-47</b>		<b>246</b>	213	<b>213</b>		12. Long-term monetary <sup>5</sup> deposits
	<b>26</b>	1	<b>2</b>	-2	<b>10</b>	15	<b>13</b>		<b>132</b>	155	<b>155</b>		13. Deposits with other financial institutions
					<b>-19</b>				<b>-2</b>	205	<b>205</b>		14. Deposits with other institutions
16							<b>-5</b>			16	<b>16</b>		15. Treasury bills
				-4		-18	<b>4</b>	6		124	<b>124</b>		16. Other bills
122		-5		-15	<b>-8</b>	257		20		422	<b>422</b>		17. Bank loans and advances
-12	<b>137</b>	46	<b>-3</b>	308	<b>19</b>	107	<b>820</b>	598	<b>2</b>	1 107	<b>1 107</b>		18. Trade credit and short-term loans
101					<b>2</b>		<b>-1</b>		<b>19</b>	101	<b>101</b>		19. Short-term government stock
280			<b>-1</b>		<b>-2</b>		<b>2</b>		<b>11</b>	280	<b>280</b>		20. Long-term government stock
16									<b>16</b>	16	<b>16</b>		21. Non-marketable government bonds <sup>6</sup>
		64			<b>1</b>		<b>-7</b>		<b>1</b>	64	<b>64</b>		22. Securities of local authorities
			<b>4</b>	140			<b>-13</b>		<b>14</b>	140	<b>140</b>		23. Securities of public enterprises
			<b>4</b>		<b>-4</b>	114	<b>1</b>		<b>29</b>	162	<b>162</b>		24. Other loan stock and preference shares
	<b>141</b>			116	<b>26</b>	252	<b>-1</b>		<b>32</b>	447	<b>447</b>		25. Ordinary shares
						-17	<b>-2</b>			-22	<b>-22</b>		26. Foreign branch/head office balances
157	<b>308</b>	49	<b>5</b>	429	<b>163</b>	365	<b>175</b>	39	<b>35</b>	1 145	<b>1 145</b>		27. Long-term loans
		1	<b>15</b>	-2	<b>14</b>	245		393		640	<b>640</b>		28. Mortgage loans
22									<b>650</b>	650	<b>650</b>		29. Interest in retirement and life funds <sup>7</sup>
	<b>2</b>					-11	<b>23</b>		<b>-2</b>	12	<b>12</b>		30. Amounts receivable/payable
195	<b>73</b>		<b>-1</b>	3	<b>43</b>	185	<b>-34</b>	13	<b>61</b>	687	<b>687</b>		31. Other assets/liabilities
-21	<b>21</b>	-10	<b>13</b>	16	<b>42</b>	80	<b>60</b>	79	<b>35</b>	172	<b>172</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 3

## NASIONALE FINANSIËLE REKENING

Vloei vir die jaar 1972<sup>1</sup>

R miljoene

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries									
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings- en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	143		2		64				83		3	
2. Voorsiening vir waardevermindering <sup>3</sup> .....					3				23			
3. Kapitaaloordragte .....												
4. Bruto investering <sup>3</sup> .....				<b>1</b>		<b>32</b>				<b>13</b>		<b>6</b>
5. Finansieringsaldo (+) of (-) (B) .....	143		1		35				93		-3	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>143</b>		<b>1</b>		<b>35</b>				<b>93</b>		<b>-3</b>
7. Finansiële laste (Totaal B 9 - 32) .....	538		132		1 292		132		808		240	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>681</b>		<b>133</b>		<b>1 327</b>		<b>132</b>		<b>901</b>		<b>237</b>
9. Goud- en ander buitelandse reserwes .....	437			<b>472</b>		<b>-40</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..			150		287	<b>17</b>				<b>14</b>		<b>-3</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>45</b>	52		455	<b>51</b>				<b>9</b>		<b>-2</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>3</b>			729					<b>21</b>		<b>-8</b>
13. Deposito's by ander finansiële instellings .....										<b>11</b>	110	
14. Deposito's by ander instellings .....	1						132			<b>163</b>		<b>-3</b>
15. Skatkiswissels .....		<b>4</b>		<b>-23</b>		<b>69</b>						
16. Ander wissels .....				<b>-149</b>	-149	<b>61</b>					10	
17. Lenings en voorskotte van banke .....	21	<b>-70</b>	-71	<b>-144</b>	-7	<b>246</b>			15		-33	
18. Handelskrediet en korttermynlenings .....	70	<b>-36</b>				<b>80</b>			73	<b>33</b>	10	<b>7</b>
19. Korttermynstaatseffekte .....				<b>-10</b>		<b>180</b>		<b>-5</b>		<b>-2</b>		
20. Langtermynstaatseffekte .....		<b>65</b>		<b>23</b>		<b>98</b>		<b>125</b>		<b>238</b>		<b>-1</b>
21. Regeringsobligasies <sup>6</sup> .....												
22. Effekte van plaaslike owerhede .....		<b>17</b>		<b>-1</b>		<b>58</b>		<b>10</b>		<b>48</b>		
23. Effekte van openbare ondernemings .....		<b>-5</b>		<b>1</b>		<b>18</b>		<b>22</b>		<b>24</b>		<b>-1</b>
24. Ander skuldbriewe en voorkeuraandeel .....				<b>-4</b>		<b>57</b>			8	<b>52</b>	97	
25. Gewone aandele .....	-13	<b>193</b>			2	<b>20</b>			23	<b>105</b>	15	<b>18</b>
26. Buitelandse tak-/hoofkantoor-saldo's .....	6	<b>25</b>								<b>3</b>		
27. Langtermynlenings .....	7	<b>362</b>			-2	<b>30</b>		<b>-20</b>	-33	<b>117</b>	24	<b>69</b>
28. Verbandlenings .....						<b>365</b>			-3	<b>-11</b>		<b>161</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									703			
30. Bedrae ontvangbaar/betaalbaar .....					1	<b>10</b>			-13		2	<b>1</b>
31. Ander bates/laste .....	62	<b>78</b>	1	<b>-32</b>	-65	<b>6</b>			-23	<b>76</b>	3	<b>-1</b>
32. Sluitpos .....	-53				41	<b>1</b>			58		2	

B = Bronne, d.w.s. netto toename in laste teen transaksiewaarde.

A = Aanwendings, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomme (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S.A. Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Lede-belang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 3

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1972<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises						Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.				Transaction items	
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U		
348		98		50		173		1 220		2 184			1. Net saving <sup>3</sup>
59		92		374		915		342		1 808			2. Provision for depreciation <sup>3</sup>
	<b>14</b>	14								14	<b>14</b>		3. Capital transfers
	<b>594</b>		<b>356</b>		<b>1 248</b>		<b>1 062</b>		<b>680</b>		<b>3 992</b>		4. Gross investment <sup>3</sup>
-201		-152		-824		26		882		-			5. Financing balance (+) or (-) (S)
	<b>-201</b>		<b>-152</b>		<b>-824</b>		<b>26</b>		<b>882</b>		<b>-</b>		6. Financial investment balance (+) or (-) (U)
866		257		964		1 164		1 066		7 459			7. Financial liabilities (Total S 9 - 32)
	<b>665</b>		<b>105</b>		<b>140</b>		<b>1 190</b>		<b>1 948</b>		<b>7 459</b>		8. Financial assets (Total U 9 - 32)
	<b>5</b>									437	<b>437</b>		9. Gold and other foreign reserves
	<b>74</b>		<b>6</b>		<b>-9</b>		<b>197</b>		<b>141</b>	437	<b>437</b>		10. Cash and demand monetary <sup>5</sup> deposits
	<b>11</b>		<b>12</b>		<b>5</b>		<b>70</b>		<b>306</b>	507	<b>507</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>13</b>		<b>25</b>		<b>83</b>		<b>239</b>		<b>353</b>	729	<b>729</b>		12. Long-term monetary <sup>5</sup> deposits
					<b>-52</b>		<b>35</b>		<b>116</b>	110	<b>110</b>		13. Deposits with other financial institutions
	<b>14</b>	-16		2	<b>-61</b>	-4	<b>-2</b>		<b>4</b>	115	<b>115</b>		14. Deposits with other institutions
49							<b>-1</b>			49	<b>49</b>		15. Treasury bills
				17		34				-88	<b>-88</b>		16. Other bills
-143		3		8		68	<b>6</b>	169	<b>-8</b>	30	<b>30</b>		17. Bank loans and advances
-10	<b>-152</b>	30	<b>29</b>	-46	<b>29</b>	118	<b>713</b>	459	<b>1</b>	704	<b>704</b>		18. Trade credit and short-term loans
152							<b>3</b>		<b>-14</b>	152	<b>152</b>		19. Short-term government stock
685							<b>23</b>		<b>114</b>	685	<b>685</b>		20. Long-term government stock
25									<b>25</b>	25	<b>25</b>		21. Non-marketable government bonds <sup>6</sup>
		149					<b>-1</b>		<b>18</b>	149	<b>149</b>		22. Securities of local authorities
				90			<b>2</b>		<b>29</b>	90	<b>90</b>		23. Securities of public enterprises
						55	<b>3</b>		<b>52</b>	160	<b>160</b>		24. Other loan stock and preference shares
	<b>142</b>			124	<b>14</b>	335	<b>-14</b>		<b>8</b>	486	<b>486</b>		25. Ordinary shares
						25	<b>3</b>			31	<b>31</b>		26. Foreign branch/head office balances
70	<b>537</b>	106	<b>8</b>	671	<b>81</b>	280	<b>-41</b>	55	<b>35</b>	1 178	<b>1 178</b>		27. Long-term loans
			<b>8</b>	-1	<b>13</b>	171		369		536	<b>536</b>		28. Mortgage loans
17									<b>720</b>	720	<b>720</b>		29. Interest in retirement and life funds <sup>7</sup>
	<b>2</b>	1					<b>-23</b>	10	<b>11</b>	1	<b>1</b>		30. Amounts receivable/payable
84	<b>1</b>		<b>6</b>	56		-57	<b>-53</b>	37	<b>17</b>	98	<b>98</b>		31. Other assets/liabilities
-63	<b>18</b>	-16	<b>11</b>	43	<b>37</b>	139	<b>31</b>	-33	<b>20</b>	118	<b>118</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 4

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1973<sup>1</sup>

R miljoene

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries										
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	169		2		66					21		7	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			1		4					28			
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....				<b>2</b>		<b>40</b>					<b>30</b>		<b>1</b>
5. Finansieringsaldo (+) of (-) (B) .....	169		1		30					19		6	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>169</b>		<b>1</b>		<b>30</b>					<b>19</b>		<b>6</b>
7. Finansiële laste (Totaal B 9 - 32) .....	-8		335		2 359		214		1 147		300		
8. Finansiële bates (Totaal A 9 - 32) .....		<b>161</b>		<b>336</b>		<b>2 389</b>		<b>214</b>		<b>1 166</b>		<b>306</b>	
9. Goud- en ander buitelandse reserwes .....	-112			<b>-140</b>		<b>29</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..			431		460	<b>23</b>				<b>8</b>		<b>13</b>	
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>37</b>	-6		804	<b>-6</b>				<b>34</b>		<b>-6</b>	
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>1</b>			850					<b>46</b>		<b>60</b>	
13. Deposito's by ander finansiële instellings .....										<b>11</b>	126		
14. Deposito's by ander instellings .....	1					<b>-4</b>	214			<b>201</b>		<b>11</b>	
15. Skatkiwissels .....		<b>-7</b>		<b>158</b>		<b>28</b>							
16. Ander wissels .....				<b>-91</b>	-91	<b>74</b>						-9	
17. Lenings en voorskotte van banke .....		<b>-34</b>	-47	<b>89</b>	110	<b>1 246</b>				<b>-1</b>	30	<b>-3</b>	
18. Handelskrediet en korttermynlenings .....	65	<b>-92</b>			1	<b>2</b>			-2	<b>-40</b>	31	<b>27</b>	
19. Korttermynstaatseffekte .....		<b>1</b>		<b>284</b>		<b>-47</b>		<b>-6</b>		<b>2</b>			
20. Langtermynstaatseffekte .....		<b>-4</b>		<b>-28</b>		<b>-22</b>		<b>166</b>		<b>147</b>		<b>-7</b>	
21. Regeringsobligasies <sup>6</sup> .....													
22. Effekte van plaaslike owerhede .....				<b>1</b>		<b>64</b>		<b>20</b>		<b>41</b>		<b>1</b>	
23. Effekte van openbare ondernemings .....		<b>212</b>				<b>47</b>		<b>54</b>		<b>49</b>		<b>-2</b>	
24. Ander skuldbriewe en voorkeuraandele .....	-1			<b>7</b>		<b>40</b>			-1	<b>44</b>	88	<b>1</b>	
25. Gewone aandele .....	53	<b>-25</b>			15	<b>42</b>			5	<b>279</b>	-33	<b>-60</b>	
26. Buitelandse tak-/hoofkantoor saldo's .....	-29	<b>1</b>							1	<b>-4</b>			
27. Langtermynlenings .....	32	<b>71</b>			-4	<b>3</b>		<b>-20</b>	1	<b>114</b>	52	<b>65</b>	
28. Verbandlenings .....						<b>640</b>				<b>1</b>	1	<b>194</b>	
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									1 004				
30. Bedrae ontvangbaar/betaalbaar .....					-6	<b>-4</b>			18		6	<b>1</b>	
31. Ander bates/laste .....	100		-43	<b>56</b>	190	<b>232</b>			111	<b>231</b>	4	<b>11</b>	
32. Sluitpos .....	-117				30	<b>2</b>			10	<b>3</b>	4		

B = Bronne, d.w.s. netto toename in laste teen transaksiewaarde.

A = Aanwendings, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiwissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 4

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1973<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies		Plaaslike owerhede		Openbare sektor		Private sektor		Huishoudings, ens.		Totaal		
Central government and provincial administrations		Local authorities		Public sector		Private sector		Households, etc.		Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
915		160		59		684		800		2 883		1. Net saving <sup>3</sup>
68		108		451		1 066		386		2 112		2. Provision for depreciation <sup>3</sup>
	<b>15</b>	15								15	<b>15</b>	3. Capital transfers
	<b>525</b>		<b>379</b>		<b>1 212</b>		<b>1 708</b>		<b>1 098</b>		<b>4 995</b>	4. Gross investment <sup>3</sup>
443		-96		-702		42		88		-		5. Financing balance (+) or (-) (S)
	<b>443</b>		<b>-96</b>		<b>-702</b>		<b>42</b>		<b>88</b>		<b>-</b>	6. Financial investment balance (+) or (-) (U)
383		198		1 196		1 931		2 345		10 400		7. Financial liabilities (Total S 9 - 32)
	<b>826</b>		<b>102</b>		<b>494</b>		<b>1 973</b>		<b>2 433</b>		<b>10 400</b>	8. Financial assets (Total U 9 - 32)
	<b>-1</b>									-112	<b>-112</b>	9. Gold and other foreign reserves
	<b>285</b>		<b>21</b>		<b>15</b>		<b>195</b>		<b>331</b>	891	<b>891</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>-8</b>		<b>31</b>		<b>47</b>		<b>164</b>		<b>505</b>	798	<b>798</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>-13</b>		<b>21</b>		<b>11</b>		<b>184</b>		<b>540</b>	850	<b>850</b>	12. Long-term monetary <sup>5</sup> deposits
					<b>11</b>		<b>27</b>		<b>77</b>	126	<b>126</b>	13. Deposits with other financial institutions
-5	<b>-4</b>	-6	<b>-6</b>	4	<b>4</b>	-12			<b>-6</b>	196	<b>196</b>	14. Deposits with other institutions
178							<b>-1</b>			178	<b>178</b>	15. Treasury bills
						83				-17	<b>-17</b>	16. Other bills
6		10				643	<b>13</b>	558		1 310	<b>1 310</b>	17. Bank loans and advances
-7	<b>6</b>	26	<b>4</b>	73	<b>192</b>	124	<b>831</b>	701	<b>82</b>	1 012	<b>1 012</b>	18. Trade credit and short-term loans
194							<b>-3</b>		<b>-37</b>	194	<b>194</b>	19. Short-term government stock
271							<b>19</b>			271	<b>271</b>	20. Long-term government stock
-3									<b>-3</b>	-3	<b>-3</b>	21. Non-marketable government bonds <sup>6</sup>
		129					<b>2</b>			129	<b>129</b>	22. Securities of local authorities
				379			<b>1</b>		<b>18</b>	379	<b>379</b>	23. Securities of public enterprises
			<b>-2</b>		<b>13</b>	27	<b>-1</b>		<b>11</b>	113	<b>113</b>	24. Other loan stock and preference shares
	<b>169</b>			158		230	<b>48</b>		<b>-25</b>	428	<b>428</b>	25. Ordinary shares
							<b>-25</b>			-28	<b>-28</b>	26. Foreign branch/head office balances
-142	<b>400</b>	57	<b>31</b>	539	<b>60</b>	177	<b>15</b>	41	<b>14</b>	753	<b>753</b>	27. Long-term loans
			<b>4</b>		<b>9</b>	211		636		848	<b>848</b>	28. Mortgage loans
3									<b>1 007</b>	1 007	<b>1 007</b>	29. Interest in retirement and life funds <sup>7</sup>
	<b>2</b>				<b>2</b>	-1	<b>16</b>			17	<b>17</b>	30. Amounts receivable/payable
81	<b>-53</b>	14	<b>-33</b>	5	<b>31</b>	112	<b>349</b>	80	<b>-170</b>	654	<b>654</b>	31. Other assets/liabilities
-193	<b>43</b>	-32	<b>31</b>	38	<b>99</b>	337	<b>139</b>	329	<b>89</b>	406	<b>406</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.



TABEL 5

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1974<sup>1</sup>

R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	979		3		91				43		5	
2. Voorsiening vir waardevermindering <sup>3</sup> .....											63	
3. Kapitaaloordragte .....												
4. Bruto investering <sup>3</sup> .....				<b>2</b>		<b>62</b>				<b>40</b>		<b>13</b>
5. Finansieringsaldo (+) of (-) (B) .....	979		1		29		-		3		55	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>979</b>		<b>1</b>		<b>29</b>		-		<b>3</b>		<b>55</b>
7. Finansiële laste (Totaal B 9 - 32) .....	574		179		2 255		53		1 214		158	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>1 553</b>		<b>180</b>		<b>2 284</b>		<b>53</b>		<b>1 217</b>		<b>213</b>
9. Goud- en ander buitelandse reserwes .....	-68			<b>-67</b>		<b>-1</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..			230		442	<b>216</b>				<b>10</b>		<b>-36</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>103</b>	77		1 034	<b>68</b>				<b>127</b>		<b>2</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>1</b>			638					<b>15</b>		<b>2</b>
13. Deposito's by ander finansiële instellings .....										<b>2</b>	89	
14. Deposito's by ander instellings .....						<b>-186</b>	53			<b>235</b>		<b>-86</b>
15. Skatkiswissels .....		<b>-4</b>				<b>165</b>						
16. Ander wissels .....				<b>225</b>	230	<b>261</b>					6	
17. Lenings en voorskotte van banke .....	51	<b>31</b>	20	<b>98</b>	-62	<b>766</b>			2		16	
18. Handelskrediet en korttermynlenings .....	194	<b>552</b>			-1	<b>-24</b>			37	<b>38</b>	23	<b>-6</b>
19. Korttermynstaatsseffekte .....		<b>-2</b>		<b>20</b>		<b>-75</b>		<b>-9</b>		<b>2</b>		
20. Langtermynstaatsseffekte .....		<b>-15</b>		<b>7</b>		<b>126</b>		<b>-19</b>		<b>142</b>		<b>82</b>
21. Regeringsobligasies <sup>6</sup> .....												
22. Effekte van plaaslike owerhede .....				<b>1</b>		<b>46</b>		<b>43</b>		<b>83</b>		
23. Effekte van openbare ondernemings .....		<b>112</b>		<b>1</b>		<b>1</b>		<b>58</b>		<b>16</b>		
24. Ander skuldbriewe en voorkeuraandeel .....						<b>4</b>			12	<b>98</b>	4	<b>-3</b>
25. Gewone aandele .....	7	<b>-32</b>			8	<b>76</b>			4	<b>114</b>	-6	<b>-22</b>
26. Buitelandse tak-/hoofkantoorsaldo's .....	11	<b>36</b>							10	<b>-1</b>		
27. Langtermynlenings .....	30	<b>741</b>			-5	<b>83</b>		<b>-20</b>	-3	<b>142</b>	79	<b>117</b>
28. Verbandlenings .....						<b>612</b>				<b>21</b>	1	<b>172</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									1 049			
30. Bedrae ontvangbaar/betaalbaar .....					1	<b>1</b>			22			<b>2</b>
31. Ander bates/laste .....	330	<b>30</b>	-149	<b>-105</b>	-61	<b>143</b>			31	<b>171</b>	7	<b>-12</b>
32. Sluitpos .....	19		1		31	<b>2</b>			50	<b>2</b>	-61	<b>1</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

- <sup>1</sup> 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
- <sup>2</sup> Insluitende onderlinge banke en die Postbank.
- <sup>3</sup> Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.
- <sup>4</sup> D.w.s. onmiddellik opeisbaar.
- <sup>5</sup> Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
- <sup>6</sup> Nie-bemarkbare obligasies en ander Skatkiswissels.
- <sup>7</sup> Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 5

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1974<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector							
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
1 282		77		12		959		991		4 442		1	Net saving <sup>3</sup>
180				532		-6		1 800		2 569		2	Provision for depreciation <sup>3</sup>
	<b>17</b>	17								17	<b>17</b>	3	Capital transfers
	<b>707</b>		<b>464</b>		<b>1 871</b>		<b>2 462</b>		<b>1 390</b>		<b>7 011</b>	4	Gross investment <sup>3</sup>
738		-370		-1 327		-1 509		1 401		-		5	Financing balance (+) or (-) (S)
	<b>738</b>		<b>-370</b>		<b>-1 327</b>		<b>-1 509</b>		<b>1 401</b>		<b>-</b>	6	Financial investment balance (+) or (-) (U)
280		453		1 843		4 116		1 310		12 435		7	Financial liabilities (Total S 9 - 32)
	<b>1 018</b>		<b>83</b>		<b>516</b>		<b>2 607</b>		<b>2 711</b>		<b>12 435</b>	8	Financial assets (Total U 9 - 32)
	<b>-163</b>		<b>23</b>		<b>29</b>		<b>237</b>		<b>356</b>	-68	<b>-68</b>	9	Gold and other foreign reserves
	<b>47</b>		<b>-24</b>		<b>28</b>		<b>275</b>		<b>485</b>	672	<b>672</b>	10	Cash and demand monetary <sup>5</sup> deposits
	<b>78</b>		<b>11</b>		<b>15</b>		<b>-159</b>		<b>675</b>	1 111	<b>1 111</b>	11	Short-/ medium-term monetary <sup>5</sup> deposits
	<b>34</b>		<b>-4</b>		<b>3</b>		<b>22</b>		<b>62</b>	638	<b>638</b>	12	Long-term monetary <sup>5</sup> deposits
		-6	<b>-4</b>	1	<b>54</b>	2	<b>-2</b>		<b>5</b>	89	<b>89</b>	13	Deposits with other financial institutions
160							<b>-1</b>			50	<b>50</b>	14	Deposits with other institutions
										160	<b>160</b>	15	Treasury bills
				5		247		-2		486	<b>486</b>	16	Other bills
172		-5		60		666	<b>45</b>	20		940	<b>940</b>	17	Bank loans and advances
7	<b>15</b>	17	<b>27</b>	230	<b>147</b>	632	<b>2 012</b>	1 623	<b>1</b>	2 762	<b>2 762</b>	18	Trade credit and short-term loans
-69					<b>1</b>				<b>-6</b>	-69	<b>-69</b>	19	Short-term government stock
284					<b>-2</b>		<b>2</b>		<b>-39</b>	284	<b>284</b>	20	Long-term government stock
-3									<b>-3</b>	-3	<b>-3</b>	21	Non-marketable government bonds <sup>6</sup>
		179					<b>-1</b>		<b>7</b>	179	<b>179</b>	22	Securities of local authorities
				186					<b>-2</b>	186	<b>186</b>	23	Securities of public enterprises
						104	<b>3</b>		<b>18</b>	120	<b>120</b>	24	Other loan stock and preference shares
	<b>168</b>			142	<b>18</b>	180	<b>3</b>		<b>10</b>	335	<b>335</b>	25	Ordinary shares
						26	<b>12</b>			47	<b>47</b>	26	Foreign branch/head office balances
67	<b>984</b>	152	<b>-26</b>	1 174	<b>88</b>	385	<b>-76</b>	154		2 033	<b>2 033</b>	27	Long-term loans
			<b>16</b>	2	<b>24</b>	207		635		845	<b>845</b>	28	Mortgage loans
33									<b>1 082</b>	1 082	<b>1 082</b>	29	Interest in retirement and life funds <sup>7</sup>
2						1	<b>23</b>			26	<b>26</b>	30	Amounts receivable/payable
-64	<b>-175</b>		<b>40</b>		<b>30</b>	79	<b>106</b>	55		228	<b>228</b>	31	Other assets/liabilities
-309	<b>30</b>	116	<b>20</b>	43	<b>81</b>	1 587	<b>106</b>	-1 175	<b>60</b>	302	<b>302</b>	32	Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 6

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1975<sup>1</sup>

R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	1 766		15		125					-6		38	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			1		7				46				
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....				<b>4</b>		<b>35</b>				<b>61</b>		<b>15</b>	
5. Finansieringsaldo (+) of (-) (B) .....	1 766		12		97				-21			23	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>1 766</b>		<b>12</b>		<b>97</b>				<b>-21</b>		<b>23</b>	
7. Finansiële laste (Totaal B 9 - 32) .....	627		1 002		2 791		377		1 656		363		
8. Finansiële bates (Totaal A 9 - 32) .....		<b>2 393</b>		<b>1 014</b>		<b>2 888</b>		<b>377</b>		<b>1 635</b>		<b>386</b>	
9. Goud- en ander buitelandse reserwes .....	198			<b>211</b>		<b>47</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....			361		9	<b>-131</b>							<b>-1</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>37</b>	36		1 314	<b>39</b>				<b>22</b>		<b>1</b>	
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>3</b>			1 049					<b>32</b>		<b>76</b>	
13. Deposito's by ander finansiële instellings .....										<b>-1</b>	48		
14. Deposito's by ander instellings .....						<b>22</b>	377			<b>312</b>		<b>-18</b>	
15. Skatkiswissels .....		<b>4</b>		<b>208</b>		<b>224</b>							
16. Ander wissels .....				<b>20</b>	20	<b>48</b>						-3	
17. Lenings en voorskotte van banke .....	56	<b>488</b>	444	<b>269</b>	37	<b>1 200</b>			-2		45	<b>4</b>	
18. Handelskrediet en korttermynlenings .....	207				1	<b>6</b>			10	<b>34</b>	31	<b>25</b>	
19. Korttermynstaatseffekte .....		<b>1</b>		<b>8</b>		<b>352</b>		<b>86</b>		<b>1</b>		<b>13</b>	
20. Langtermynstaatseffekte .....		<b>-19</b>		<b>75</b>		<b>54</b>		<b>175</b>		<b>255</b>		<b>-4</b>	
21. Regeringsobligasies <sup>6</sup> .....													
22. Effekte van plaaslike owerhede .....		<b>14</b>		<b>2</b>		<b>-28</b>		<b>51</b>		<b>123</b>			
23. Effekte van openbare ondernemings .....		<b>264</b>		<b>2</b>		<b>-30</b>		<b>85</b>		<b>78</b>		<b>2</b>	
24. Ander skuldbriewe en voorkeuraandele .....				<b>11</b>		<b>114</b>			-4	<b>155</b>	90		
25. Gewone aandele .....		<b>89</b>			30	<b>35</b>			11	<b>196</b>	34	<b>-1</b>	
26. Buitelandse tak-/hoofkantoor saldo's .....	-7	<b>31</b>				<b>1</b>			-3	<b>2</b>			
27. Langtermynlenings .....	30	<b>1 392</b>			-2	<b>41</b>		<b>-20</b>	50	<b>88</b>	135	<b>215</b>	
28. Verbandlenings .....						<b>480</b>				<b>27</b>		<b>62</b>	
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									1 245				
30. Bedrae ontvangbaar/betaalbaar .....						<b>4</b>			33		6	<b>3</b>	
31. Ander bates/laste .....	96	<b>89</b>	170	<b>208</b>	328	<b>346</b>			80	<b>308</b>	-6	<b>10</b>	
32. Sluitpos .....	47		-9		5	<b>64</b>			236	<b>3</b>	-17	<b>-1</b>	

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende ruintlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 6

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1975<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector							
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
432		173		414		747		1 513		5 217		1.	Net saving <sup>3</sup>
74		225		696		1 565		696		3 310		2.	Provision for depreciation <sup>3</sup>
	<b>31</b>	31								31	<b>31</b>	3.	Capital transfers
	<b>887</b>		<b>645</b>		<b>2 548</b>		<b>3 004</b>		<b>1 328</b>		<b>8 527</b>	4.	Gross investment <sup>3</sup>
-412		-216		-1 438		-692		881		-		5.	Financing balance (+) or (-) (S)
	<b>-412</b>		<b>-216</b>		<b>-1 438</b>		<b>-692</b>		<b>881</b>		<b>-</b>	6.	Financial investment balance (+) or (-) (U)
2 605		439		2 460		2 717		2 756		17 793		7.	Financial liabilities (Total S 9 - 32)
	<b>2 193</b>		<b>223</b>		<b>1 022</b>		<b>2 025</b>		<b>3 637</b>		<b>17 793</b>	8.	Financial assets (Total U 9 - 32)
	<b>-60</b>									198	<b>198</b>	9.	Gold and other foreign reserves
	<b>318</b>		<b>-8</b>		<b>-14</b>		<b>151</b>		<b>55</b>	370	<b>370</b>	10.	Cash and demand monetary <sup>5</sup> deposits
	<b>7</b>		<b>73</b>		<b>20</b>		<b>120</b>		<b>1 031</b>	1 350	<b>1 350</b>	11.	Short-/ medium-term monetary <sup>5</sup> deposits
	<b>3</b>		<b>22</b>		<b>28</b>		<b>77</b>		<b>808</b>	1 049	<b>1 049</b>	12.	Long-term monetary <sup>5</sup> deposits
							<b>-35</b>		<b>84</b>	48	<b>48</b>	13.	Deposits with other financial institutions
2	<b>36</b>	8	<b>4</b>	2	<b>52</b>	28			<b>9</b>	417	<b>417</b>	14.	Deposits with other institutions
443							<b>7</b>			443	<b>443</b>	15.	Treasury bills
				-2		41		12		68	<b>68</b>	16.	Other bills
215		30		138		485	<b>-10</b>	504	<b>1</b>	1 952	<b>1 952</b>	17.	Bank loans and advances
1	<b>79</b>	61	<b>85</b>	522	<b>137</b>	-15	<b>1 906</b>	1 435	<b>-19</b>	2 253	<b>2 253</b>	18.	Trade credit and short-term loans
516					<b>21</b>				<b>34</b>	516	<b>516</b>	19.	Short-term government stock
586					<b>11</b>		<b>59</b>		<b>-20</b>	586	<b>586</b>	20.	Long-term government stock
2									<b>2</b>	2	<b>2</b>	21.	Non-marketable government bonds <sup>6</sup>
	<b>1</b>	174					<b>11</b>			174	<b>174</b>	22.	Securities of local authorities
			<b>-2</b>	404			<b>-3</b>		<b>8</b>	404	<b>404</b>	23.	Securities of public enterprises
					<b>-2</b>	181	<b>-4</b>		<b>-7</b>	267	<b>267</b>	24.	Other loan stock and preference shares
	<b>285</b>			249	<b>53</b>	356	<b>-4</b>		<b>27</b>	680	<b>680</b>	25.	Ordinary shares
						34	<b>-10</b>			24	<b>24</b>	26.	Foreign branch/head office balances
317	<b>1 225</b>	191	<b>33</b>	1 516	<b>389</b>	1 085	<b>41</b>	102	<b>20</b>	3 424	<b>3 424</b>	27.	Long-term loans
			<b>30</b>	6	<b>34</b>	94	<b>7</b>	540		640	<b>640</b>	28.	Mortgage loans
34									<b>1 279</b>	1 279	<b>1 279</b>	29.	Interest in retirement and life funds <sup>7</sup>
	<b>6</b>					3	<b>33</b>	4		46	<b>46</b>	30.	Amounts receivable/payable
293	<b>200</b>	36	<b>-16</b>	-5	<b>72</b>	228	<b>-54</b>	17	<b>74</b>	1 237	<b>1 237</b>	31.	Other assets/liabilities
196	<b>93</b>	-61	<b>2</b>	-370	<b>221</b>	197	<b>-267</b>	-142	<b>251</b>	366	<b>366</b>	32.	Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 7

**NASIONALE FINANSIËLE REKENING****Vloei vir die jaar 1976<sup>1</sup>**

R miljoene

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries										
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	1 654		24		143					-33		52	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			2		8					57			
3. Kapitaaloordragte.....													
4. Bruto investering <sup>3</sup> .....				<b>4</b>		<b>50</b>					<b>124</b>		<b>16</b>
5. Finansieringsaldo (+) of (-) (B).....	1 654		22		101					-100		36	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>1 654</b>		<b>22</b>		<b>101</b>					<b>-100</b>		<b>36</b>
7. Finansiële laste (Totaal B 9 - 32).....	426		597		2 061		228		1 821		312		
8. Finansiële bates (Totaal A 9 - 32).....		<b>2 080</b>		<b>619</b>		<b>2 162</b>		<b>228</b>		<b>1 721</b>		<b>348</b>	
9. Goud- en ander buitelandse reserwes.....	-219			<b>-206</b>		<b>-11</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's.....		<b>-18</b>	-173		8	<b>72</b>				<b>18</b>		<b>6</b>	
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>107</b>	17		1 099	<b>17</b>				<b>29</b>		<b>2</b>	
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>2</b>			536					<b>-6</b>		<b>-52</b>	
13. Deposito's by ander finansiële instellings.....										<b>-2</b>	80		
14. Deposito's by ander instellings.....						<b>3</b>	228			<b>284</b>		<b>3</b>	
15. Skatkiswissels.....		<b>17</b>		<b>88</b>		<b>-70</b>				<b>2</b>			
16. Ander wissels.....				<b>165</b>	165	<b>-28</b>					8		
17. Lenings en voorskotte van banke.....	57	<b>260</b>	90	<b>-203</b>	183	<b>526</b>			36		48		
18. Handelskrediet en korttermynlenings.....	136	<b>-32</b>			48	<b>32</b>			19	<b>42</b>	47	<b>40</b>	
19. Korttermynstaatsseffekte.....				<b>34</b>		<b>569</b>		<b>54</b>		<b>12</b>		<b>2</b>	
20. Langtermynstaatsseffekte.....				<b>19</b>		<b>-94</b>		<b>162</b>		<b>388</b>		<b>-19</b>	
21. Regeringsobligasies <sup>6</sup> .....						<b>11</b>				<b>63</b>			
22. Effekte van plaaslike owerhede.....		<b>4</b>		<b>1</b>		<b>4</b>		<b>7</b>		<b>201</b>		<b>-2</b>	
23. Effekte van openbare ondernemings.....		<b>199</b>		<b>-1</b>		<b>60</b>		<b>25</b>		<b>67</b>		<b>-10</b>	
24. Ander skuldbriewe en voorkeuraandeel.....	-1	<b>3</b>		<b>3</b>		<b>-20</b>			59	<b>-30</b>	-59	<b>1</b>	
25. Gewone aandele.....	29	<b>74</b>			7	<b>37</b>			8	<b>220</b>	19	<b>22</b>	
26. Buitelandse tak-/hoofkantoor-saldo's.....	-34	<b>-19</b>				<b>1</b>			16	<b>1</b>			
27. Langtermynlenings.....	82	<b>1 182</b>			-1	<b>92</b>		<b>-20</b>	-11	<b>176</b>	150	<b>164</b>	
28. Verbandlenings.....						<b>674</b>			2	<b>-3</b>	1	<b>79</b>	
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									1 521				
30. Bedrae ontvangbaar/betaalbaar.....					6	<b>-4</b>			59	<b>15</b>	11	<b>-1</b>	
31. Ander bates/laste.....	359	<b>301</b>	685	<b>721</b>	-9	<b>227</b>			15	<b>237</b>	13	<b>71</b>	
32. Sluitpos.....	17		-22	<b>-2</b>	19	<b>64</b>			97	<b>7</b>	-6	<b>42</b>	

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

- <sup>1</sup> 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
- <sup>2</sup> Insluitende onderlinge banke en die Postbank.
- <sup>3</sup> Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.
- <sup>4</sup> D.w.s. onmiddellik opeisbaar.
- <sup>5</sup> Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
- <sup>6</sup> Nie-bemarkbare obligasies en ander Skatkiswissels.
- <sup>7</sup> Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 7

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1976<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
205		192		203		1 131		841		4 412		1. Net saving <sup>3</sup>
92		271		884		1 950		880		4 144		2. Provision for depreciation <sup>3</sup>
	<b>34</b>	34								34	<b>34</b>	3. Capital transfers
	<b>1 027</b>		<b>731</b>		<b>2 986</b>		<b>2 260</b>		<b>1 358</b>		<b>8 556</b>	4. Gross investment <sup>3</sup>
-764		-234		-1 899		821		363		-		5. Financing balance (+) or (-) (S)
	<b>-764</b>		<b>-234</b>		<b>-1 899</b>		<b>821</b>		<b>363</b>			6. Financial investment balance (+) or (-) (U)
2 640		304		3 063		1 546		3 139		16 137		7. Financial liabilities (Total S 9 - 32)
	<b>1 876</b>		<b>70</b>		<b>1 164</b>		<b>2 367</b>		<b>3 502</b>		<b>16 137</b>	8. Financial assets (Total U 9 - 32)
	<b>-2</b>									-219	<b>-219</b>	9. Gold and other foreign reserves
	<b>-284</b>		<b>28</b>		<b>-29</b>		<b>-47</b>		<b>89</b>	-165	<b>-165</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>-9</b>		<b>17</b>		<b>50</b>		<b>67</b>		<b>836</b>	1 116	<b>1 116</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>-14</b>		<b>-8</b>		<b>-8</b>		<b>128</b>		<b>494</b>	536	<b>536</b>	12. Long-term monetary <sup>5</sup> deposits
					<b>11</b>		<b>14</b>		<b>57</b>	80	<b>80</b>	13. Deposits with other financial institutions
249	<b>21</b>	5	<b>10</b>	5	<b>-77</b>	10	<b>246</b>		<b>7</b>	497	<b>497</b>	14. Deposits with other institutions
37										37	<b>37</b>	15. Treasury bills
				30		-70		4		137	<b>137</b>	16. Other bills
-271		23		53		145	<b>-3</b>	216		580	<b>580</b>	17. Bank loans and advances
109	<b>14</b>	18	<b>59</b>	756	<b>176</b>	7	<b>2 215</b>	1 434	<b>28</b>	2 574	<b>2 574</b>	18. Trade credit and short-term loans
671					<b>-19</b>				<b>19</b>	671	<b>671</b>	19. Short-term government stock
388					<b>20</b>		<b>-77</b>		<b>-11</b>	388	<b>388</b>	20. Long-term government stock
100							<b>10</b>		<b>16</b>	100	<b>100</b>	21. Non-marketable government bonds <sup>6</sup>
		216					<b>-6</b>		<b>7</b>	216	<b>216</b>	22. Securities of local authorities
	<b>6</b>		<b>1</b>	374			<b>29</b>		<b>4</b>	374	<b>374</b>	23. Securities of public enterprises
	<b>531</b>			6	<b>-8</b>	-42	<b>2</b>		<b>6</b>	-37	<b>-37</b>	24. Other loan stock and preference shares
				509	<b>51</b>	389	<b>32</b>		<b>-6</b>	961	<b>961</b>	25. Ordinary shares
						-35	<b>-36</b>			-53	<b>-53</b>	26. Foreign branch/head office balances
521	<b>868</b>	168	<b>23</b>	1 421	<b>702</b>	945	<b>188</b>	192	<b>92</b>	3 467	<b>3 467</b>	27. Long-term loans
			<b>36</b>		<b>-12</b>	130		641		774	<b>774</b>	28. Mortgage loans
23									<b>1 544</b>	1 544	<b>1 544</b>	29. Interest in retirement and life funds <sup>7</sup>
				10			<b>40</b>	-4	<b>32</b>	82	<b>82</b>	30. Amounts receivable/payable
596	<b>685</b>	13	<b>-90</b>	86	<b>20</b>		<b>-163</b>	251		2 009	<b>2 009</b>	31. Other assets/liabilities
217	<b>60</b>	-139	<b>-6</b>	-187	<b>287</b>	67	<b>-272</b>	405	<b>288</b>	468	<b>468</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 8

**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die jaar 1977<sup>1</sup>**  
R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	-209		36		144					-3		53	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			2		10					65			
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....				<b>3</b>		<b>56</b>					<b>153</b>		<b>17</b>
5. Finansieringsaldo (+) of (-) (B) .....	-209		35		98					-91		36	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-209</b>		<b>35</b>		<b>98</b>					<b>-91</b>		<b>36</b>
7. Finansiële laste (Totaal B 9 - 32) .....	444		464		1 823		443		2 295		150		
8. Finansiële bates (Totaal A 9 - 32) .....		<b>235</b>		<b>499</b>		<b>1 921</b>		<b>443</b>		<b>2 204</b>		<b>186</b>	
9. Goud- en ander buitelandse reserwes .....	-99			<b>-98</b>		<b>-4</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		<b>8</b>	438		-16	<b>-5</b>				<b>2</b>		<b>17</b>	
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>13</b>	13		852	<b>13</b>				<b>18</b>		<b>-6</b>	
12. Langtermyn- monetêre <sup>5</sup> deposito's .....					913					<b>33</b>		<b>14</b>	
13. Deposito's by ander finansiële instellings .....										<b>-5</b>	23		
14. Deposito's by ander instellings .....						<b>2</b>	443			<b>448</b>		<b>10</b>	
15. Skatkiswissels .....		<b>-13</b>		<b>54</b>		<b>-197</b>				<b>-2</b>			
16. Ander wissels .....				<b>66</b>	66	<b>-111</b>			-1		-4		
17. Lenings en voorskotte van banke .....	-4	<b>-279</b>	-204	<b>35</b>	-22	<b>478</b>			3		-5		
18. Handelskrediet en korttermynlenings .....	190	<b>162</b>			1	<b>-45</b>			22	<b>56</b>	-6	<b>18</b>	
19. Korttermynstaatseffekte .....				<b>-27</b>		<b>509</b>		<b>66</b>		<b>2</b>			
20. Langtermynstaatseffekte .....		<b>-5</b>		<b>-11</b>		<b>210</b>		<b>341</b>		<b>408</b>		<b>-9</b>	
21. Regeringsobligasies <sup>6</sup> .....						<b>12</b>				<b>49</b>			
22. Effekte van plaaslike owerhede .....		<b>2</b>		<b>1</b>		<b>-16</b>		<b>5</b>		<b>248</b>		<b>2</b>	
23. Effekte van openbare ondernemings .....		<b>-1</b>		<b>4</b>		<b>148</b>		<b>51</b>		<b>331</b>		<b>-3</b>	
24. Ander skuldbriewe en voorkeuraandeel .....	-1			<b>-15</b>		<b>28</b>			3	<b>103</b>	-2	<b>1</b>	
25. Gewone aandele .....	54	<b>25</b>			24	<b>27</b>			6	<b>300</b>	7	<b>2</b>	
26. Buitelandse tak-/hoofkantoor-saldo's .....	-1	<b>-86</b>							-21	<b>4</b>			
27. Langtermynlenings .....	3	<b>382</b>			5	<b>37</b>		<b>-20</b>	19	<b>18</b>	148	<b>116</b>	
28. Verbandlenings .....	2					<b>511</b>				<b>155</b>		<b>3</b>	
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									1 899				
30. Bedrae ontvangbaar/betaalbaar .....					-9	<b>2</b>			16		11	<b>5</b>	
31. Ander bates/laste .....	503	<b>27</b>	253	<b>491</b>	-18	<b>251</b>			99	<b>33</b>	-10		
32. Sluitpos .....	-203		-36	<b>-1</b>	27	<b>71</b>			250	<b>3</b>	-12	<b>16</b>	

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

- <sup>1</sup> 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
- Insluitende onderlinge banke en die Postbank.
- Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.
- D.w.s. onmiddellik opeisbaar.
- Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
- Nie-bemerkbare obligasies en ander Skatkiswissels.
- Ledebeleg in die reserwes van aftree- en alle versekeringsfondse.

TABLE 8

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1977<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total		Transaction items	
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U		
22		260		437		1 197		2 212		4 149			1. Net saving <sup>3</sup>
113		299		1 052		2 248		1 004		4 793			2. Provision for depreciation <sup>3</sup>
	<b>46</b>	46								46		<b>46</b>	3. Capital transfers
	<b>948</b>		<b>740</b>		<b>3 017</b>		<b>2 611</b>		<b>1 397</b>		<b>8 942</b>		4. Gross investment <sup>3</sup>
-859		-135		-1 528		834		1 819		-			5. Financing balance (+) or (-) (S)
	<b>-859</b>		<b>-135</b>		<b>-1 528</b>		<b>834</b>		<b>1 819</b>		<b>-</b>		6. Financial investment balance (+) or (-) (U)
2 806		250		2 457		1 772		2 081		14 985			7. Financial liabilities (Total S 9 - 32)
	<b>1 947</b>		<b>115</b>		<b>929</b>		<b>2 606</b>		<b>3 900</b>		<b>14 985</b>		8. Financial assets (Total U 9 - 32)
	<b>3</b>									-99		<b>-99</b>	9. Gold and other foreign reserves
	<b>123</b>		<b>15</b>		<b>94</b>		<b>209</b>		<b>-41</b>	422		<b>422</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>10</b>		<b>62</b>		<b>6</b>		<b>58</b>		<b>691</b>	865		<b>865</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>12</b>		<b>33</b>		<b>-5</b>		<b>211</b>		<b>615</b>	913		<b>913</b>	12. Long-term monetary <sup>5</sup> deposits
					<b>1</b>		<b>15</b>		<b>12</b>	23		<b>23</b>	13. Deposits with other financial institutions
-243	<b>15</b>	1	<b>-4</b>	8	<b>-5</b>	20	<b>-246</b>		<b>9</b>	229		<b>229</b>	14. Deposits with other institutions
-159							<b>-1</b>			-159		<b>-159</b>	15. Treasury bills
						-103		-3		-45		<b>-45</b>	16. Other bills
-8		9		93		222	<b>15</b>	165		249		<b>249</b>	17. Bank loans and advances
80	<b>-4</b>	39	<b>28</b>	498	<b>445</b>	235	<b>1 794</b>	1 377	<b>-18</b>	2 436		<b>2 436</b>	18. Trade credit and short-term loans
557					<b>-2</b>		<b>2</b>		<b>7</b>	557		<b>557</b>	19. Short-term government stock
1 107					<b>4</b>		<b>81</b>		<b>88</b>	1 107		<b>1 107</b>	20. Long-term government stock
218							<b>14</b>		<b>143</b>	218		<b>218</b>	21. Non-marketable government bonds <sup>6</sup>
	<b>1</b>	255			<b>5</b>		<b>4</b>		<b>3</b>	255		<b>255</b>	22. Securities of local authorities
			<b>5</b>	678			<b>99</b>		<b>44</b>	678		<b>678</b>	23. Securities of public enterprises
			<b>9</b>	-6	<b>24</b>	124	<b>10</b>		<b>-42</b>	118		<b>118</b>	24. Other loan stock and preference shares
	<b>187</b>			169	<b>-79</b>	263	<b>54</b>		<b>7</b>	523		<b>523</b>	25. Ordinary shares
						-65	<b>-5</b>			-87		<b>-87</b>	26. Foreign branch/head office balances
254	<b>1 077</b>	149	<b>20</b>	1 478	<b>88</b>	431	<b>496</b>	-21	<b>252</b>	2 466		<b>2 466</b>	27. Long-term loans
			<b>57</b>		<b>11</b>	102		633		737		<b>737</b>	28. Mortgage loans
19									<b>1 918</b>	1 918		<b>1 918</b>	29. Interest in retirement and life funds <sup>7</sup>
	<b>9</b>			-10	<b>-5</b>		<b>12</b>	2	<b>-13</b>	10		<b>10</b>	30. Amounts receivable/payable
539	<b>372</b>	9	<b>-63</b>	54	<b>2</b>	-3	<b>237</b>	39	<b>115</b>	1 465		<b>1 465</b>	31. Other assets/liabilities
442	<b>142</b>	-212	<b>-47</b>	-505	<b>345</b>	546	<b>-453</b>	-111	<b>110</b>	186		<b>186</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.



**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die jaar 1978<sup>1</sup>**

R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	-949		35		206					-66		61	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			3		11					74			
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....				<b>4</b>		<b>58</b>					<b>90</b>		<b>20</b>
5. Finansieringsaldo (+) of (-) (B) .....	-949		34		159					-82		41	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-949</b>		<b>34</b>		<b>159</b>					<b>-82</b>		<b>41</b>
7. Finansiële laste (Totaal B 9 - 32) .....	1 901		133		3 255		927		2 664		190		
8. Finansiële bates (Totaal A 9 - 32) .....		<b>952</b>		<b>167</b>		<b>3 414</b>		<b>927</b>		<b>2 582</b>		<b>231</b>	
9. Goud- en ander buitelandse reserwes .....	1 442			<b>1 408</b>		<b>45</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		<b>22</b>	123		550	<b>-32</b>				<b>8</b>		<b>11</b>	
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>-14</b>	81		1 372	<b>81</b>				<b>7</b>		<b>4</b>	
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>2</b>			1 470					<b>12</b>		<b>137</b>	
13. Deposito's by ander finansiële instellings .....										<b>-5</b>	-8		
14. Deposito's by ander instellings .....	8			<b>5</b>		<b>-6</b>	927			<b>450</b>		<b>1</b>	
15. Skatkiswissels .....		<b>2</b>		<b>-129</b>		<b>-18</b>						<b>4</b>	
16. Ander wissels .....				<b>-73</b>	-73	<b>-45</b>							
17. Lenings en voorskotte van banke .....	105	<b>-365</b>	-370	<b>-44</b>	-45	<b>1 214</b>			-5		-22		
18. Handelskrediet en korttermynlenings .....	193	<b>174</b>			3	<b>-47</b>			77	<b>38</b>	-21		
19. Korttermynstaatsseffekte .....		<b>20</b>		<b>-222</b>		<b>491</b>		<b>111</b>		<b>21</b>			
20. Langtermynstaatsseffekte .....		<b>-32</b>		<b>-63</b>		<b>226</b>		<b>774</b>		<b>441</b>			
21. Regeringsobligasies <sup>6</sup> .....		<b>6</b>				<b>62</b>				<b>89</b>			
22. Effekte van plaaslike owerhede .....		<b>17</b>				<b>26</b>				<b>80</b>		<b>-2</b>	
23. Effekte van openbare ondernemings .....		<b>48</b>				<b>161</b>		<b>42</b>		<b>413</b>			
24. Ander skuldbriewe en voorkeuraandeel .....	1	<b>60</b>		<b>-4</b>		<b>149</b>			24	<b>199</b>	122	<b>-1</b>	
25. Gewone aandele .....	-2	<b>41</b>			-1	<b>112</b>			10	<b>394</b>	2	<b>-37</b>	
26. Buitelandse tak-/hoofkantoor saldo's .....		<b>-10</b>							-1				
27. Langtermynlenings .....	87	<b>65</b>			-4	<b>56</b>			-39	<b>117</b>	131	<b>65</b>	
28. Verbandlenings .....						<b>497</b>				<b>32</b>	1	<b>-11</b>	
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									2 284				
30. Bedrae ontvangbaar/betaalbaar .....						<b>1</b>			51		8	<b>5</b>	
31. Ander bates/laste .....	448	<b>916</b>	330	<b>-710</b>	-32	<b>339</b>			39	<b>285</b>	-5	<b>19</b>	
32. Sluitpos .....	-381		-31	<b>-1</b>	15	<b>102</b>			224	<b>1</b>	-18	<b>36</b>	

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebeleg in die reserwes van aftree- en alle versekeringsfondse.

TABLE 9

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1978<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
227		283		559		2 017		1 607		3 980		1. Net saving <sup>3</sup>
132		335		1 340		2 592		1 186		5 673		2. Provision for depreciation <sup>3</sup>
	<b>51</b>	51								51	<b>51</b>	3. Capital transfers
	<b>980</b>		<b>763</b>		<b>3 161</b>		<b>3 199</b>		<b>1 378</b>		<b>9 653</b>	4. Gross investment <sup>3</sup>
-672		-94		-1 262		1 410		1 415		-		5. Financing balance (+) or (-) (S)
	<b>-672</b>		<b>-94</b>		<b>-1 262</b>		<b>1 410</b>		<b>1 415</b>		<b>-</b>	6. Financial investment balance (+) or (-) (U)
3 312		183		3 085		2 616		3 198		21 464		7. Financial liabilities (Total S 9 - 32)
	<b>2 640</b>		<b>89</b>		<b>1 823</b>		<b>4 026</b>		<b>4 613</b>		<b>21 464</b>	8. Financial assets (Total U 9 - 32)
	<b>-11</b>									1 442	<b>1 442</b>	9. Gold and other foreign reserves
	<b>165</b>		<b>-5</b>		<b>7</b>		<b>237</b>		<b>260</b>	673	<b>673</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>46</b>		<b>28</b>		<b>37</b>		<b>394</b>		<b>870</b>	1 453	<b>1 453</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>15</b>		<b>41</b>		<b>59</b>		<b>620</b>		<b>584</b>	1 470	<b>1 470</b>	12. Long-term monetary <sup>5</sup> deposits
					<b>14</b>		<b>-29</b>		<b>12</b>	-8	<b>-8</b>	13. Deposits with other financial institutions
2	<b>14</b>	-5	<b>2</b>	13	<b>463</b>				<b>16</b>	945	<b>945</b>	14. Deposits with other institutions
-154							<b>-13</b>			-154	<b>-154</b>	15. Treasury bills
				-15		-26		-4		-118	<b>-118</b>	16. Other bills
-75		7		160		616	<b>11</b>	445		816	<b>816</b>	17. Bank loans and advances
53	<b>-38</b>	14	<b>73</b>	889	<b>490</b>	636	<b>2 781</b>	1 616	<b>-11</b>	3 460	<b>3 460</b>	18. Trade credit and short-term loans
502							<b>118</b>		<b>-37</b>	502	<b>502</b>	19. Short-term government stock
1 419							<b>51</b>		<b>22</b>	1 419	<b>1 419</b>	20. Long-term government stock
379							<b>8</b>		<b>214</b>	379	<b>379</b>	21. Non-marketable government bonds <sup>6</sup>
	<b>4</b>	141			<b>4</b>		<b>16</b>		<b>-4</b>	141	<b>141</b>	22. Securities of local authorities
				834			<b>129</b>		<b>41</b>	834	<b>834</b>	23. Securities of public enterprises
			<b>3</b>	-1	<b>100</b>	392	<b>27</b>		<b>5</b>	538	<b>538</b>	24. Other loan stock and preference shares
	<b>207</b>			188	<b>71</b>	545	<b>-5</b>		<b>-41</b>	742	<b>742</b>	25. Ordinary shares
						-9				-10	<b>-10</b>	26. Foreign branch/head office balances
138	<b>1 214</b>	226	<b>21</b>	1 251	<b>342</b>	376	<b>215</b>	126	<b>197</b>	2 292	<b>2 292</b>	27. Long-term loans
			<b>23</b>	66	<b>-5</b>	-183		652		536	<b>536</b>	28. Mortgage loans
15									<b>2 299</b>	2 299	<b>2 299</b>	29. Interest in retirement and life funds <sup>7</sup>
	<b>8</b>	5			<b>-1</b>		<b>26</b>		<b>25</b>	64	<b>64</b>	30. Amounts receivable/payable
505	<b>855</b>		<b>-39</b>	74	<b>-5</b>	70	<b>-25</b>	206		1 635	<b>1 635</b>	31. Other assets/liabilities
528	<b>161</b>	-205	<b>-58</b>	-374	<b>247</b>	199	<b>-535</b>	157	<b>161</b>	114	<b>114</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 10

**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die jaar 1979<sup>1</sup>**  
R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerers en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	-2 504		33		298					-2		65	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			3		14				87				
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....				<b>4</b>		<b>65</b>					<b>69</b>		<b>20</b>
5. Finansieringsaldo (+) of (-) (B) .....	-2 504		32		247				16		45		
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-2 504</b>		<b>32</b>		<b>247</b>				<b>16</b>		<b>45</b>	
7. Finansiële laste (Totaal B 9 - 32) .....	2 663		1 663		4 483		1 154		3 635		409		
8. Finansiële bates (Totaal A 9 - 32) .....		<b>159</b>		<b>1 695</b>		<b>4 730</b>		<b>1 154</b>		<b>3 651</b>		<b>454</b>	
9. Goud- en ander buitelandse reserwes .....	2 052			<b>1 991</b>		<b>59</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..			-10		995	<b>52</b>				<b>278</b>			<b>-2</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>-7</b>	41		1 260	<b>74</b>				<b>117</b>			<b>13</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>-1</b>			1 867					<b>222</b>			<b>119</b>
13. Deposito's by ander finansiële instellings .....										<b>2</b>	26		
14. Deposito's by ander instellings .....						<b>312</b>	1 154			<b>578</b>			<b>87</b>
15. Skatkiswissels .....		<b>-2</b>		<b>54</b>		<b>717</b>							<b>-4</b>
16. Ander wissels .....				<b>-130</b>	-130	<b>327</b>					-1		
17. Lenings en voorskotte van banke .....	79	<b>-262</b>	-253	<b>-225</b>	-57	<b>1 268</b>			-2				
18. Handelskrediet en korttermynlenings .....	91	<b>-932</b>				<b>105</b>			53	<b>4</b>	-10		<b>26</b>
19. Korttermynstaatseffekte .....		<b>-18</b>		<b>-90</b>		<b>-283</b>		<b>-112</b>		<b>-15</b>			
20. Langtermynstaatseffekte .....		<b>84</b>		<b>16</b>		<b>143</b>		<b>930</b>		<b>274</b>			<b>-88</b>
21. Regeringsobligasies <sup>6</sup> .....		<b>6</b>				<b>160</b>				<b>88</b>			
22. Effekte van plaaslike owerhede .....		<b>-4</b>		<b>1</b>		<b>68</b>		<b>35</b>		<b>142</b>			<b>1</b>
23. Effekte van openbare ondernemings .....		<b>-38</b>				<b>93</b>		<b>301</b>		<b>368</b>			<b>5</b>
24. Ander skuldbriewe en voorkeuraandeel .....	4	<b>-10</b>		<b>63</b>		<b>135</b>			27	<b>449</b>	162		<b>8</b>
25. Gewone aandele .....	87	<b>-50</b>			45	<b>95</b>			7	<b>742</b>	-3		<b>-28</b>
26. Buitelandse tak-/hoofkantoor-saldo's .....	-15	<b>26</b>							1	<b>-8</b>			
27. Langtermynlenings .....	75	<b>-474</b>			-16	<b>125</b>			-31	<b>131</b>	217		<b>225</b>
28. Verbandlenings .....						<b>969</b>			7	<b>-55</b>			<b>32</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									2 955				
30. Bedrae ontvangbaar/betaalbaar .....					21	<b>5</b>			52		8		<b>3</b>
31. Ander bates/laste .....	756	<b>1 841</b>	1 916	<b>16</b>	475	<b>350</b>			166	<b>333</b>	-4		<b>16</b>
32. Sluitpos .....	-466		-31	<b>-1</b>	23	<b>-44</b>			400	<b>1</b>	14		<b>41</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemerkbare obligasies en ander Skatkiswissels.

7. Ledebeleg in die reserwes van aftree- en alle versekeringsfondse.

TABLE 10

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1979<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector							
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
157		424		561		3 464		3 013		5 509			1. Net saving <sup>3</sup>
163		386		1 674		3 034		1 383		6 744			2. Provision for depreciation <sup>3</sup>
	<b>53</b>	53								53	<b>53</b>		3. Capital transfers
	<b>1 126</b>	<b>850</b>		<b>3 991</b>		<b>4 739</b>		<b>1 389</b>		<b>12 253</b>			4. Gross investment <sup>3</sup>
-859		13		-1 756		1 759		3 007		-			5. Financing balance (+) or (-) (S)
	<b>-859</b>	<b>13</b>		<b>-1 756</b>		<b>1 759</b>		<b>3 007</b>		<b>-</b>			6. Financial investment balance (+) or (-) (U)
5 075		244		3 337		1 163		2 569		26 395			7. Financial liabilities (Total S 9 - 32)
	<b>4 216</b>	<b>257</b>		<b>1 581</b>		<b>2 922</b>		<b>5 576</b>		<b>26 395</b>			8. Financial assets (Total U 9 - 32)
	<b>2</b>									2 052	<b>2 052</b>		9. Gold and other foreign reserves
	<b>-185</b>	<b>18</b>		<b>186</b>		<b>91</b>		<b>547</b>		985	<b>985</b>		10. Cash and demand monetary <sup>5</sup> deposits
	<b>44</b>	<b>34</b>		<b>154</b>		<b>204</b>		<b>668</b>		1 301	<b>1 301</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>40</b>	<b>62</b>		<b>280</b>		<b>384</b>		<b>761</b>		1 867	<b>1 867</b>		12. Long-term monetary <sup>5</sup> deposits
				<b>4</b>		<b>-4</b>		<b>24</b>		26	<b>26</b>		13. Deposits with other financial institutions
109	<b>28</b>	3	<b>6</b>	24	<b>255</b>	7		<b>31</b>		1 297	<b>1 297</b>		14. Deposits with other institutions
739										739	<b>739</b>		15. Treasury bills
		2		49		291	<b>5</b>	-9		202	<b>202</b>		16. Other bills
-260		98		91	<b>-5</b>	379	<b>3</b>	704		779	<b>779</b>		17. Bank loans and advances
-310	<b>-15</b>	39	<b>37</b>	284	<b>170</b>	-730	<b>1 179</b>	1 183	<b>26</b>	600	<b>600</b>		18. Trade credit and short-term loans
-500					<b>-14</b>		<b>-106</b>		<b>138</b>	-500	<b>-500</b>		19. Short-term government stock
1 160					<b>31</b>		<b>11</b>		<b>-241</b>	1 160	<b>1 160</b>		20. Long-term government stock
540							<b>23</b>		<b>263</b>	540	<b>540</b>		21. Non-marketable government bonds <sup>6</sup>
	<b>4</b>	228					<b>-19</b>			228	<b>228</b>		22. Securities of local authorities
	<b>5</b>		<b>-1</b>	723			<b>-10</b>			723	<b>723</b>		23. Securities of public enterprises
	<b>131</b>			131	<b>-55</b>	395	<b>24</b>		<b>-26</b>	719	<b>719</b>		24. Other loan stock and preference shares
	<b>572</b>		<b>7</b>	805	<b>-120</b>	504	<b>223</b>		<b>4</b>	1 445	<b>1 445</b>		25. Ordinary shares
						25	<b>-7</b>			11	<b>11</b>		26. Foreign branch/head office balances
279	<b>1 289</b>	200	<b>43</b>	1 821	<b>149</b>	-411	<b>711</b>	227	<b>162</b>	2 361	<b>2 361</b>		27. Long-term loans
			<b>110</b>	6	<b>7</b>	-39		1 089		1 063	<b>1 063</b>		28. Mortgage loans
17									<b>2 972</b>	2 972	<b>2 972</b>		29. Interest in retirement and life funds <sup>7</sup>
	<b>5</b>						<b>50</b>	8	<b>26</b>	89	<b>89</b>		30. Amounts receivable/payable
2 299	<b>2 117</b>	5	<b>15</b>	-22	<b>242</b>		<b>585</b>	16	<b>92</b>	5 607	<b>5 607</b>		31. Other assets/liabilities
1 002	<b>179</b>	-331	<b>-74</b>	-575	<b>297</b>	742	<b>-399</b>	-649	<b>129</b>	129	<b>129</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 11

**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die jaar 1980<sup>1</sup>**

R miljoene

Sektore	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	-2 554		55		428				1		84	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			4		17				108			
3. Kapitaaloordragte.....												
4. Bruto investering <sup>3</sup> .....				<b>6</b>		<b>96</b>				<b>393</b>		<b>26</b>
5. Finansieringsaldo (+) of (-) (B).....	-2 554		53		349		-		-284		58	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>-2 554</b>		<b>53</b>		<b>349</b>		<b>-</b>		<b>-284</b>		<b>58</b>
7. Finansiële laste (Totaal B 9 - 32).....	2 704		1 961		6 561		1 168		4 434		510	
8. Finansiële bates (Totaal A 9 - 32).....		<b>150</b>		<b>2 014</b>		<b>6 910</b>		<b>1 168</b>		<b>4 150</b>		<b>568</b>
9. Goud- en ander buitelandse reserwes.....	1 511			<b>1 232</b>		<b>145</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's.....		<b>91</b>	788		1 801	<b>20</b>			<b>11</b>			<b>-10</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>-13</b>	793		2 162	<b>765</b>			<b>350</b>			<b>38</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>-19</b>			1 965				<b>558</b>			<b>-23</b>
13. Deposito's by ander finansiële instellings.....		<b>-5</b>							<b>-4</b>		88	
14. Deposito's by ander instellings.....						<b>47</b>	1 168		<b>685</b>			<b>24</b>
15. Skatkiswissels.....		<b>1</b>		<b>423</b>		<b>-452</b>			<b>11</b>			<b>-1</b>
16. Ander wissels.....				<b>50</b>	50	<b>662</b>			4		11	
17. Lenings en voorskotte van banke.....	-29	<b>10</b>	-16	<b>-78</b>	71	<b>2 422</b>			11		63	<b>11</b>
18. Handelskrediet en korttermynlenings.....	291	<b>-634</b>				<b>239</b>			-10	<b>3</b>	-53	<b>-45</b>
19. Korttermynstaatseffekte.....		<b>-121</b>		<b>253</b>		<b>-18</b>		<b>-47</b>		<b>57</b>		
20. Langtermynstaatseffekte.....		<b>-16</b>		<b>8</b>		<b>-148</b>		<b>989</b>		<b>449</b>		<b>3</b>
21. Regeringsobligasies <sup>6</sup> .....		<b>-2</b>										
22. Effekte van plaaslike owerhede.....		<b>-8</b>				<b>-1</b>		<b>15</b>		<b>66</b>		<b>6</b>
23. Effekte van openbare ondernemings.....		<b>15</b>		<b>1</b>		<b>-28</b>		<b>211</b>		<b>253</b>		<b>-1</b>
24. Ander skuldbriewe en voorkeuraandeel.....	8	<b>5</b>	80	<b>-9</b>		<b>187</b>				<b>360</b>	76	<b>3</b>
25. Gewone aandele.....	289	<b>81</b>			20	<b>209</b>			24	<b>1 100</b>	-47	<b>-71</b>
26. Buitelandse tak-/hoofkantoor saldo's.....	7	<b>33</b>							10	<b>-4</b>		
27. Langtermynlenings.....	61	<b>-247</b>			-8	<b>292</b>			5	<b>279</b>	397	<b>426</b>
28. Verbandlenings.....	-1					<b>2 050</b>				<b>-70</b>		<b>124</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									3 919			
30. Bedrae ontvangbaar/betaalbaar.....					3	<b>3</b>			24		21	<b>3</b>
31. Ander bates/laste.....	843	<b>979</b>	371	<b>137</b>	500	<b>422</b>			91	<b>60</b>		<b>93</b>
32. Sluitpos.....	-276		-55	<b>-3</b>	-3	<b>94</b>			356	<b>-14</b>	-46	<b>-12</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomme (en produksie-) rekeninge.

4. D.w.s. onmiddellik oopbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 11

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1980<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies		Plaaslike owerhede		Openbare sektor		Private sektor		Huishoudings, ens.		Totaal			
Central government and provincial administrations		Local authorities		Public sector		Private sector		Households, etc.		Total		Transaction items	
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U		
1 975		-80		786		6 120		3 771		10 586		1. Net saving <sup>3</sup>	
201		451		2 058		3 533		1 651		8 023		2. Provision for depreciation <sup>3</sup>	
	<b>57</b>	57								57	<b>57</b>	3. Capital transfers	
	<b>1 388</b>		<b>935</b>		<b>5 894</b>		<b>7 417</b>		<b>2 454</b>		<b>18 609</b>	4. Gross investment <sup>3</sup>	
731		-507		-3 050		2 236		2 968		-		5. Financing balance (+) or (-) (S)	
	<b>731</b>		<b>-507</b>		<b>-3 050</b>		<b>2 236</b>		<b>2 968</b>		<b>-</b>	6. Financial investment balance (+) or (-) (U)	
2 123		771		3 153		2 727		5 304		31 416		7. Financial liabilities (Total S 9 - 32)	
	<b>2 854</b>		<b>264</b>		<b>103</b>		<b>4 963</b>		<b>8 272</b>		<b>31 416</b>	8. Financial assets (Total U 9 - 32)	
	<b>134</b>									1 511	<b>1 511</b>	9. Gold and other foreign reserves	
	<b>394</b>		<b>16</b>		<b>40</b>		<b>920</b>		<b>1 107</b>	2 589	<b>2 589</b>	10. Cash and demand monetary <sup>5</sup> deposits	
	<b>-2</b>		<b>32</b>		<b>-98</b>		<b>187</b>		<b>1 696</b>	2 955	<b>2 955</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits	
	<b>17</b>		<b>49</b>		<b>-131</b>		<b>132</b>		<b>1 382</b>	1 965	<b>1 965</b>	12. Long-term monetary <sup>5</sup> deposits	
					<b>35</b>		<b>-4</b>		<b>66</b>	88	<b>88</b>	13. Deposits with other financial institutions	
6	<b>36</b>	5	<b>5</b>		<b>364</b>				<b>18</b>	1 179	<b>1 179</b>	14. Deposits with other institutions	
92										92	<b>92</b>	15. Treasury bills	
		-1		39		590		19		712	<b>712</b>	16. Other bills	
-113		7		527		306		1 538		2 365	<b>2 365</b>	17. Bank loans and advances	
-53	<b>585</b>	29	<b>39</b>	903	<b>-56</b>	-535	<b>3 315</b>	2 876	<b>2</b>	3 448	<b>3 448</b>	18. Trade credit and short-term loans	
178							<b>-5</b>		<b>59</b>	178	<b>178</b>	19. Short-term government stock	
1 335			<b>6</b>		<b>-38</b>		<b>-10</b>		<b>92</b>	1 335	<b>1 335</b>	20. Long-term government stock	
300							<b>8</b>		<b>294</b>	300	<b>300</b>	21. Non-marketable government bonds <sup>6</sup>	
	<b>7</b>	71			<b>-10</b>		<b>-5</b>		<b>1</b>	71	<b>71</b>	22. Securities of local authorities	
	<b>2</b>		<b>1</b>	442			<b>-16</b>		<b>4</b>	442	<b>442</b>	23. Securities of public enterprises	
	<b>52</b>		<b>8</b>	51	<b>51</b>	421	<b>4</b>		<b>-25</b>	636	<b>636</b>	24. Other loan stock and preference shares	
	<b>467</b>			641	<b>-21</b>	1 099	<b>365</b>		<b>-104</b>	2 026	<b>2 026</b>	25. Ordinary shares	
						23	<b>11</b>			40	<b>40</b>	26. Foreign branch/head office balances	
101	<b>1 075</b>	156	<b>33</b>	1 094	<b>-67</b>	-92	<b>25</b>	159	<b>57</b>	1 873	<b>1 873</b>	27. Long-term loans	
			<b>65</b>	-46		92	<b>-3</b>	2 121		2 166	<b>2 166</b>	28. Mortgage loans	
9									<b>3 928</b>	3 928	<b>3 928</b>	29. Interest in retirement and life funds <sup>7</sup>	
							<b>12</b>	6	<b>36</b>	54	<b>54</b>	30. Amounts receivable/payable	
137	<b>27</b>		<b>73</b>	35		126	<b>258</b>	32	<b>86</b>	2 135	<b>2 135</b>	31. Other assets/liabilities	
131	<b>60</b>	504	<b>-63</b>	-533	<b>34</b>	697	<b>-341</b>	-1 447	<b>-427</b>	-672	<b>-672</b>	32. Balancing item	

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 12

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1981<sup>1</sup>

R miljoene

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries									
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings- en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	4 176		46		471				61		111	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			5		20				128			
3. Kapitaaloordragte.....												
4. Bruto investering <sup>3</sup> .....				<b>5</b>		<b>84</b>					<b>179</b>	<b>32</b>
5. Finansieringsaldo (+) of (-) (B).....	4 176		46		407				10		79	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>4 176</b>		<b>46</b>		<b>407</b>			-		<b>10</b>	<b>79</b>
7. Finansiële laste (Totaal B 9 - 32).....	-3 252		765		8 033		1 128		6 017		870	
8. Finansiële bates (Totaal A 9 - 32).....		<b>924</b>		<b>811</b>		<b>8 440</b>		<b>1 128</b>		<b>6 027</b>		<b>949</b>
9. Goud- en ander buitelandse reserwes.....	-1 548			<b>-1 562</b>		<b>38</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..		<b>8</b>	-214		2 296	<b>42</b>				<b>-8</b>		<b>25</b>
11. Kort- en middeitermyn- monetêre <sup>5</sup> deposito's ..		<b>425</b>	162		2 897	<b>142</b>				<b>880</b>		<b>1</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>52</b>			1 191					<b>158</b>		<b>-127</b>
13. Deposito's by ander finansiële instellings.....										<b>17</b>	431	
14. Deposito's by ander instellings.....						<b>-71</b>	1 128			<b>817</b>		<b>70</b>
15. Skatkiswissels.....		<b>-6</b>		<b>-349</b>		<b>-295</b>				<b>-6</b>		
16. Ander wissels.....				<b>-146</b>	-145	<b>202</b>			-3		7	
17. Lenings en voorskotte van banke.....	118	<b>1 484</b>	1 113	<b>1 192</b>	479	<b>5 616</b>			10		22	
18. Handelskrediet en korttermynlenings.....	192	<b>-985</b>			32	<b>384</b>			110	<b>303</b>	179	<b>210</b>
19. Korttermynstaatseffekte.....		<b>-26</b>		<b>76</b>		<b>-685</b>		<b>-85</b>		<b>11</b>		<b>-2</b>
20. Langtermynstaatseffekte.....				<b>-65</b>		<b>273</b>		<b>941</b>		<b>1 452</b>		
21. Regeringsobligasies <sup>6</sup> .....						<b>-238</b>				<b>-258</b>		
22. Effekte van plaaslike owerhede.....				<b>39</b>		<b>-38</b>		<b>30</b>		<b>44</b>		
23. Effekte van openbare ondernemings.....		<b>100</b>				<b>137</b>		<b>242</b>		<b>648</b>		
24. Ander skuldbriewe en voorkeuraandele.....	35	<b>-18</b>	-80	<b>34</b>		<b>-9</b>			147	<b>162</b>	52	<b>-6</b>
25. Gewone aandele.....	1	<b>-215</b>			36	<b>508</b>			5	<b>923</b>	-16	<b>-66</b>
26. Buitelandse tak-/hoofkantoor-saldo's.....	9	<b>-11</b>										
27. Langtermynlenings.....	50	<b>656</b>			-9	<b>469</b>			-4	<b>362</b>	275	<b>512</b>
28. Verbandlenings.....						<b>1 534</b>				<b>31</b>		<b>318</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									5 117			
30. Bedrae ontvangbaar/betaalbaar.....					1	<b>3</b>			70		23	<b>6</b>
31. Ander bates/laste.....	-1 637	<b>-540</b>	-149	<b>1 594</b>	1 236	<b>326</b>			220	<b>484</b>		<b>33</b>
32. Sluitpos.....	-472		-67	<b>-2</b>	19	<b>102</b>			345	<b>7</b>	-103	<b>-25</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 12

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1981<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total			
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
1 738		-101		74		6 480		801		13 857			1. Net saving <sup>3</sup>
248		522		2 556		4 267		1 942		9 688			2. Provision for depreciation <sup>3</sup>
	<b>94</b>	94								94	<b>94</b>		3. Capital transfers
	<b>1 649</b>		<b>1 130</b>		<b>6 605</b>		<b>10 560</b>		<b>3 301</b>		<b>23 545</b>		4. Gross investment <sup>3</sup>
243		-615		-3 975		187		-558		-			5. Financing balance (+) or (-) (S)
	<b>243</b>		<b>-615</b>		<b>-3 975</b>		<b>187</b>		<b>-558</b>				6. Financial investment balance (+) or (-) (U)
3 784		721		6 157		3 565		11 342		39 130			7. Financial liabilities (Total S 9 - 32)
	<b>4 027</b>		<b>106</b>		<b>2 182</b>		<b>3 752</b>		<b>10 784</b>		<b>39 130</b>		8. Financial assets (Total U 9 - 32)
	<b>-24</b>									-1 548	<b>-1 548</b>		9. Gold and other foreign reserves
	<b>-625</b>		<b>-7</b>		<b>465</b>		<b>1 113</b>		<b>1 069</b>	2 082	<b>2 082</b>		10. Cash and demand monetary <sup>5</sup> deposits
	<b>36</b>		<b>10</b>		<b>-197</b>		<b>-102</b>		<b>1 864</b>	3 059	<b>3 059</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>29</b>		<b>13</b>		<b>-9</b>		<b>-376</b>		<b>1 451</b>	1 191	<b>1 191</b>		12. Long-term monetary <sup>5</sup> deposits
							<b>1</b>		<b>413</b>	431	<b>431</b>		13. Deposits with other financial institutions
47	<b>42</b>	-7	<b>8</b>		<b>175</b>	-68	<b>44</b>		<b>15</b>	1 100	<b>1 100</b>		14. Deposits with other institutions
-733							<b>-77</b>			-733	<b>-733</b>		15. Treasury bills
		-1		92		101		5		56	<b>56</b>		16. Other bills
1 075		38		2 468		973		1 996		8 292	<b>8 292</b>		17. Bank loans and advances
-8	<b>249</b>	168	<b>85</b>	261	<b>321</b>	-339	<b>4 256</b>	4 223	<b>-5</b>	4 818	<b>4 818</b>		18. Trade credit and short-term loans
-778			<b>-11</b>				<b>1</b>		<b>-57</b>	-778	<b>-778</b>		19. Short-term government stock
2 862							<b>203</b>		<b>58</b>	2 862	<b>2 862</b>		20. Long-term government stock
-565							<b>-44</b>		<b>-25</b>	-565	<b>-565</b>		21. Non-marketable government bonds <sup>6</sup>
	<b>-1</b>	21			<b>-2</b>		<b>-49</b>		<b>-2</b>	21	<b>21</b>		22. Securities of local authorities
	<b>2</b>		<b>-1</b>	1 266			<b>70</b>		<b>68</b>	1 266	<b>1 266</b>		23. Securities of public enterprises
140			<b>14</b>		<b>-4</b>	82	<b>245</b>		<b>-42</b>	376	<b>376</b>		24. Other loan stock and preference shares
	<b>552</b>			756	<b>20</b>	995	<b>109</b>		<b>-54</b>	1 777	<b>1 777</b>		25. Ordinary shares
						-11	<b>9</b>			-2	<b>-2</b>		26. Foreign branch/head office balances
155	<b>1 358</b>	396	<b>51</b>	1 942	<b>760</b>	952	<b>-4</b>	408	<b>1</b>	4 165	<b>4 165</b>		27. Long-term loans
2		-1	<b>98</b>	-1	<b>-84</b>	154	<b>6</b>	1 749		1 903	<b>1 903</b>		28. Mortgage loans
60									<b>5 177</b>	5 177	<b>5 177</b>		29. Interest in retirement and life funds <sup>7</sup>
						6	<b>40</b>	3	<b>54</b>	103	<b>103</b>		30. Amounts receivable/payable
1 613	<b>2 133</b>	24	<b>-90</b>	141		517	<b>-816</b>	1 159		3 124	<b>3 124</b>		31. Other assets/liabilities
-86	<b>276</b>	83	<b>-64</b>	-768	<b>737</b>	203	<b>-877</b>	1 799	<b>799</b>	953	<b>953</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.



**NASIONALE FINANSIËLE REKENING**  
**Vloei vir die jaar 1982<sup>1</sup>**  
R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>4</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerers en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	3 557		-7		614					-19		138	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			6		26					157			
3. Kapitaaloordragte.....													
4. Bruto investering <sup>3</sup> .....				<b>8</b>		<b>128</b>					<b>216</b>		<b>47</b>
5. Finansieringsaldo (+) of (-) (B).....	3 557		-9		512		-			-78		91	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>3 557</b>		<b>-9</b>		<b>512</b>					<b>-78</b>		<b>91</b>
7. Finansiële laste (Totaal B 9 - 32).....	-138		-720		7 061		1 124		7 806		1 321		
8. Finansiële bates (Totaal A 9 - 32).....		<b>3 419</b>		<b>-729</b>		<b>7 573</b>		<b>1 124</b>		<b>7 728</b>			<b>1 412</b>
9. Goud- en ander buitelandse reserwes.....	67			<b>123</b>		<b>57</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..		<b>1</b>	2 041	<b>120</b>	1 872	<b>-14</b>				<b>19</b>			<b>-24</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>-178</b>	-623		2 158	<b>-643</b>				<b>-101</b>			<b>54</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>-274</b>			1 490					<b>-66</b>			<b>-19</b>
13. Deposito's by ander finansiële instellings.....		<b>3</b>								<b>20</b>	335		
14. Deposito's by ander instellings.....	2					<b>5</b>	1 124			<b>1 071</b>			<b>-1</b>
15. Skatkiswissels.....		<b>33</b>		<b>-300</b>		<b>482</b>				<b>9</b>			
16. Ander wissels.....				<b>94</b>	94	<b>697</b>					388		
17. Lenings en voorskotte van banke.....	17	<b>-158</b>	-578	<b>-542</b>	706	<b>4 024</b>			36		8		
18. Handelskrediet en korttermynlenings.....	76	<b>1 027</b>			-36	<b>108</b>			112	<b>48</b>	67		<b>4</b>
19. Korttermynstaatsseffekte.....				<b>-40</b>		<b>187</b>		<b>33</b>		<b>53</b>			
20. Langtermynstaatsseffekte.....		<b>23</b>		<b>15</b>		<b>113</b>		<b>914</b>		<b>2 108</b>			<b>2</b>
21. Regeringsobligasies <sup>6</sup> .....		<b>-9</b>				<b>-7</b>				<b>-30</b>			
22. Effekte van plaaslike owerhede.....		<b>-4</b>		<b>4</b>		<b>-11</b>		<b>25</b>		<b>130</b>			<b>1</b>
23. Effekte van openbare ondernemings.....		<b>421</b>				<b>213</b>		<b>152</b>		<b>1 273</b>			<b>6</b>
24. Ander skuldbriewe en voorkeuraandeel.....	14	<b>-79</b>		<b>-65</b>		<b>381</b>			121	<b>56</b>	134		<b>3</b>
25. Gewone aandele.....	266	<b>-162</b>			7	<b>86</b>			17	<b>1 196</b>	54		<b>-5</b>
26. Buitelandse tak-/hoofkantoor-saldo's.....	-9	<b>8</b>							2	<b>-4</b>			
27. Langtermynlenings.....	-183	<b>2 929</b>			-2	<b>157</b>			11	<b>528</b>	382		<b>961</b>
28. Verbandlenings.....	2					<b>1 056</b>			1	<b>71</b>			<b>438</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									6 856				
30. Bedrae ontvangbaar/betaalbaar.....						<b>32</b>			-14		8		<b>1</b>
31. Ander bates/laste.....	-43	<b>-162</b>	-1 567	<b>-133</b>	791	<b>526</b>			179	<b>1 337</b>			
32. Sluitpos.....	-347		7	<b>-5</b>	-19	<b>124</b>			485	<b>10</b>	-55		<b>-9</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 13

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1982<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total			
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
291		-196		220		2 921		774		8 293		1.	Net saving <sup>3</sup>
312		612		3 163		5 299		2 424		11 999		2.	Provision for depreciation <sup>3</sup>
	<b>62</b>	62								62	<b>62</b>	3.	Capital transfers
	<b>1 689</b>		<b>1 153</b>		<b>6 521</b>		<b>7 500</b>		<b>3 030</b>		<b>20 292</b>	4.	Gross investment <sup>3</sup>
-1 148		-675		-3 138		720		168		-		5.	Financing balance (+) or (-) (S)
	<b>-1 148</b>		<b>-675</b>		<b>-3 138</b>		<b>720</b>		<b>168</b>			6.	Financial investment balance (+) or (-) (U)
4 001		855		5 794		8 047		12 198		47 349		7.	Financial liabilities (Total S 9 - 32)
	<b>2 853</b>		<b>180</b>		<b>2 656</b>		<b>8 767</b>		<b>12 366</b>		<b>47 349</b>	8.	Financial assets (Total U 9 - 32)
	<b>-113</b>									67	<b>67</b>	9.	Gold and other foreign reserves
	<b>2 069</b>		<b>9</b>		<b>48</b>		<b>958</b>		<b>727</b>	3 913	<b>3 913</b>	10.	Cash and demand monetary <sup>5</sup> deposits
	<b>45</b>		<b>76</b>		<b>71</b>		<b>307</b>		<b>1 904</b>	1 535	<b>1 535</b>	11.	Short-/ medium-term monetary <sup>5</sup> deposits
	<b>-31</b>		<b>-12</b>		<b>134</b>		<b>169</b>		<b>1 589</b>	1 490	<b>1 490</b>	12.	Long-term monetary <sup>5</sup> deposits
							<b>18</b>		<b>294</b>	335	<b>335</b>	13.	Deposits with other financial institutions
22	<b>25</b>	-1	<b>-1</b>	11	<b>-14</b>	-29	<b>21</b>		<b>23</b>	1 129	<b>1 129</b>	14.	Deposits with other institutions
318							<b>94</b>			318	<b>318</b>	15.	Treasury bills
				137		152		20		791	<b>791</b>	16.	Other bills
-1 076		41		-728		2 838	<b>-122</b>	1 938		3 202	<b>3 202</b>	17.	Bank loans and advances
3	<b>271</b>	124	<b>121</b>	981	<b>802</b>	1 734	<b>7 675</b>	7 070	<b>75</b>	10 131	<b>10 131</b>	18.	Trade credit and short-term loans
284					<b>2</b>		<b>28</b>		<b>21</b>	284	<b>284</b>	19.	Short-term government stock
3 430			<b>1</b>		<b>35</b>		<b>148</b>		<b>71</b>	3 430	<b>3 430</b>	20.	Long-term government stock
-121			<b>-3</b>				<b>-8</b>		<b>-64</b>	-121	<b>-121</b>	21.	Non-marketable government bonds <sup>6</sup>
		109					<b>-27</b>		<b>-9</b>	109	<b>109</b>	22.	Securities of local authorities
	<b>12</b>		<b>1</b>	2 333			<b>166</b>		<b>89</b>	2 333	<b>2 333</b>	23.	Securities of public enterprises
53			<b>6</b>		<b>34</b>	125	<b>138</b>		<b>-27</b>	447	<b>447</b>	24.	Other loan stock and preference shares
	<b>126</b>			140	<b>71</b>	1 096	<b>238</b>		<b>30</b>	1 580	<b>1 580</b>	25.	Ordinary shares
						6	<b>-5</b>			-1	<b>-1</b>	26.	Foreign branch/head office balances
1 175	<b>1 552</b>	424	<b>132</b>	3 780	<b>218</b>	752	<b>383</b>	606	<b>85</b>	6 945	<b>6 945</b>	27.	Long-term loans
			<b>-62</b>		<b>-129</b>	171		1 200		1 374	<b>1 374</b>	28.	Mortgage loans
41									<b>6 897</b>	6 897	<b>6 897</b>	29.	Interest in retirement and life funds <sup>7</sup>
						1		32	<b>-6</b>	27	<b>27</b>	30.	Amounts receivable/payable
27	<b>-1 285</b>		<b>-60</b>	18	<b>903</b>	137	<b>-1 240</b>	673	<b>329</b>	215	<b>215</b>	31.	Other assets/liabilities
-155	<b>182</b>	158	<b>-28</b>	-878	<b>481</b>	1 064	<b>-174</b>	659	<b>338</b>	919	<b>919</b>	32.	Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

**NASIONALE FINANSIËLE REKENING**  
**Vloei vir die jaar 1983<sup>1</sup>**  
R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	428		113		727				131		126	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			6		33				191			
3. Kapitaaloordragte.....												
4. Bruto investering <sup>3</sup> .....				<b>10</b>		<b>136</b>					<b>535</b>	<b>58</b>
5. Finansieringsaldo (+) of (-) (B).....	428		109		624		-		-213		68	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>428</b>		<b>109</b>		<b>624</b>		<b>-</b>		<b>-213</b>		<b>68</b>
7. Finansiële laste (Totaal B 9 - 32).....	473		405		10 247		1 292		9 075		1 254	
8. Finansiële bates (Totaal A 9 - 32).....		<b>901</b>		<b>514</b>		<b>10 871</b>		<b>1 292</b>		<b>8 862</b>		<b>1 322</b>
9. Goud- en ander buitelandse reserwes.....	652			<b>337</b>		<b>234</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..		<b>87</b>	395	<b>34</b>	3 362	<b>161</b>				<b>23</b>		<b>33</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>38</b>	113		2 512	<b>101</b>				<b>268</b>		<b>69</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>65</b>			1 617					<b>163</b>		<b>-13</b>
13. Deposito's by ander finansiële instellings.....		<b>3</b>								<b>7</b>	369	
14. Deposito's by ander instellings.....							1 292			<b>1 240</b>		<b>-9</b>
15. Skatkiswissels.....				<b>-123</b>		<b>1 496</b>				<b>-4</b>		
16. Ander wissels.....				<b>588</b>	587	<b>-745</b>			-7		-15	
17. Lenings en voorskotte van banke.....	5	<b>1 047</b>	765	<b>378</b>	750	<b>6 138</b>			137		105	
18. Handelskrediet en korttermynlenings.....	121	<b>7</b>			-2	<b>139</b>			103	<b>204</b>	65	<b>84</b>
19. Korttermynstaatsseffekte.....		<b>5</b>		<b>-185</b>		<b>-174</b>		<b>-7</b>		<b>29</b>		
20. Langtermynstaatsseffekte.....		<b>-5</b>		<b>268</b>		<b>254</b>		<b>663</b>		<b>1 261</b>		<b>17</b>
21. Regeringsobligasies <sup>6</sup> .....		<b>-10</b>										
22. Effekte van plaaslike owerhede.....						<b>-43</b>		<b>109</b>		<b>174</b>		<b>1</b>
23. Effekte van openbare ondernemings.....		<b>85</b>		<b>1</b>		<b>73</b>		<b>527</b>		<b>991</b>		<b>20</b>
24. Ander skuldbriewe en voorkeuraandele.....	-2			<b>394</b>	19	<b>-196</b>			129	<b>257</b>	329	<b>-4</b>
25. Gewone aandele.....	-74	<b>-1 127</b>			5	<b>-40</b>			108	<b>2 965</b>	103	<b>132</b>
26. Buitelandse tak-/hoofkantoor-saldo's.....	6	<b>7</b>										
27. Langtermynlenings.....	457	<b>1 130</b>			7	<b>674</b>			8	<b>637</b>	189	<b>480</b>
28. Verbandlenings.....	1					<b>2 734</b>			8	<b>-12</b>	12	<b>650</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									8 063			
30. Bedrae ontvangbaar/betaalbaar.....					-7				40		21	
31. Ander bates/laste.....		<b>-431</b>	-762	<b>-1 178</b>	1 384	<b>127</b>			50	<b>693</b>	142	<b>-80</b>
32. Sluitpos.....	-693		-106		13	<b>-62</b>			436	<b>-34</b>	-66	<b>-58</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

- <sup>1</sup> 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
- <sup>2</sup> Insluitende onderlinge banke en die Postbank.
- <sup>3</sup> Soos verkry uit die nasionale inkomme (en produksie-) rekeninge.
- <sup>4</sup> D.w.s. onmiddellik opeisbaar.
- <sup>5</sup> Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
- <sup>6</sup> Nie-bemerkbare obligasies en ander Skatkiswissels.
- <sup>7</sup> Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 14

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1983<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
100		-277		502		6 623		916		9 389		1. Net saving <sup>3</sup>
370		705		3 769		6 267		2 875		14 216		2. Provision for depreciation <sup>3</sup>
	<b>55</b>	55								55	<b>55</b>	3. Capital transfers
	<b>1 685</b>	<b>1 318</b>		<b>7 132</b>		<b>9 580</b>		<b>3 151</b>		<b>23 605</b>		4. Gross investment <sup>3</sup>
-1 270		-835		-2 861		3 310		640		-		5. Financing balance (+) or (-) (S)
	<b>-1 270</b>	<b>-835</b>		<b>-2 861</b>		<b>3 310</b>		<b>640</b>				6. Financial investment balance (+) or (-) (U)
493		1 208		4 479		4 598		12 517		46 041		7. Financial liabilities (Total S 9 - 32)
	<b>-777</b>	<b>373</b>		<b>1 618</b>		<b>7 908</b>		<b>13 157</b>		<b>46 041</b>		8. Financial assets (Total U 9 - 32)
	<b>81</b>									652	<b>652</b>	9. Gold and other foreign reserves
	<b>-56</b>	<b>89</b>		<b>241</b>		<b>1 165</b>		<b>1 980</b>		3 757	<b>3 757</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>140</b>	<b>74</b>		<b>314</b>		<b>68</b>		<b>1 553</b>		2 625	<b>2 625</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>69</b>	<b>65</b>		<b>309</b>		<b>176</b>		<b>783</b>		1 617	<b>1 617</b>	12. Long-term monetary <sup>5</sup> deposits
				<b>26</b>		<b>31</b>		<b>302</b>		369	<b>369</b>	13. Deposits with other financial institutions
-82	<b>58</b>	<b>26</b>		<b>22</b>		51		<b>-92</b>		6	<b>6</b>	14. Deposits with other institutions
1 338								<b>-31</b>		1 338	<b>1 338</b>	15. Treasury bills
3		1		213		-928		-11		-157	<b>-157</b>	16. Other bills
-12		115		236		2 298		<b>169</b>		3 333	<b>7 732</b>	17. Bank loans and advances
34		82	<b>107</b>	1 256	<b>330</b>	621	<b>6 600</b>	5 246	<b>55</b>	7 526	<b>7 526</b>	18. Trade credit and short-term loans
-409							<b>-20</b>	<b>-57</b>		-409	<b>-409</b>	19. Short-term government stock
2 873		<b>6</b>		<b>27</b>		<b>351</b>		<b>31</b>		2 873	<b>2 873</b>	20. Long-term government stock
-34		<b>-1</b>					<b>-10</b>	<b>-13</b>		-34	<b>-34</b>	21. Non-marketable government bonds <sup>6</sup>
		246		<b>-6</b>		<b>14</b>		<b>-3</b>		246	<b>246</b>	22. Securities of local authorities
	<b>4</b>			1 932		<b>135</b>		<b>96</b>		1 932	<b>1 932</b>	23. Securities of public enterprises
116	<b>1</b>	<b>17</b>		2	<b>12</b>	14	<b>131</b>	<b>-5</b>		607	<b>607</b>	24. Other loan stock and preference shares
	<b>66</b>			458	<b>91</b>	1 736	<b>148</b>	<b>101</b>		2 336	<b>2 336</b>	25. Ordinary shares
						7	<b>6</b>			13	<b>13</b>	26. Foreign branch/head office balances
-202	<b>-688</b>	230	<b>-15</b>	820	<b>254</b>	233	<b>208</b>	939	<b>1</b>	2 681	<b>2 681</b>	27. Long-term loans
5		4	<b>63</b>	67	<b>57</b>	376		3 019		3 492	<b>3 492</b>	28. Mortgage loans
14								<b>8 077</b>		8 077	<b>8 077</b>	29. Interest in retirement and life funds <sup>7</sup>
	<b>-3</b>	<b>-1</b>		<b>-3</b>		<b>21</b>		<b>40</b>		54	<b>54</b>	30. Amounts receivable/payable
-1 546	<b>-762</b>			40	<b>-396</b>	9	<b>-113</b>	-362	<b>1 095</b>	-1 045	<b>-1 045</b>	31. Other assets/liabilities
-1 605	<b>313</b>	530	<b>-57</b>	-535	<b>340</b>	181	<b>-1 049</b>	353	<b>-885</b>	-1 492	<b>-1 492</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

## NASIONALE FINANSIËLE REKENING

Vloei vir die jaar 1984<sup>1</sup>

R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings- en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	2 517		144		840				375		100	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			7		36				217			
3. Kapitaaloordragte .....												
4. Bruto investering <sup>3</sup> .....				<b>24</b>		<b>174</b>				<b>552</b>		<b>63</b>
5. Finansieringsaldo (+) of (-) (B) .....	2 517		127		702		-		40		37	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>2 517</b>		<b>127</b>		<b>702</b>		-		<b>40</b>		<b>37</b>
7. Finansiële laste (Totaal B 9 - 32) .....	143		1 131		14 363		2 325		10 822		2 139	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>2 660</b>		<b>1 258</b>		<b>15 065</b>		<b>2 325</b>		<b>10 862</b>		<b>2 176</b>
9. Goud- en ander buitelandse reserwes .....	355			<b>223</b>		<b>122</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		<b>496</b>	310	<b>344</b>	7 339	<b>182</b>			<b>440</b>			<b>15</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>-35</b>	-159		4 834	<b>103</b>			<b>350</b>			<b>56</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>-76</b>			307	<b>101</b>			<b>-8</b>			<b>7</b>
13. Deposito's by ander finansiële instellings .....		<b>5</b>							<b>273</b>	437		
14. Deposito's by ander instellings .....							2 325		<b>2 148</b>			<b>-51</b>
15. Skatkiswissels .....		<b>15</b>		<b>-87</b>		<b>28</b>			<b>96</b>			
16. Ander wissels .....				<b>1 504</b>	1 560	<b>-497</b>			<b>107</b>		23	
17. Lenings en voorskotte van banke .....	38	<b>45</b>	46	<b>-733</b>	-103	<b>12 048</b>			38		-86	
18. Handelskrediet en korttermynlenings .....	605	<b>-1 847</b>							104		<b>523</b>	-75
19. Korttermynstaatseffekte .....		<b>2</b>		<b>-423</b>		<b>-159</b>		<b>17</b>			<b>507</b>	
20. Langtermynstaatseffekte .....		<b>5</b>		<b>-18</b>		<b>-158</b>		<b>1 642</b>			<b>1 799</b>	
21. Regeringsobligasies <sup>6</sup> .....		<b>-6</b>										
22. Effekte van plaaslike owerhede .....		<b>-4</b>		<b>-73</b>		<b>71</b>		<b>101</b>		<b>21</b>		<b>2</b>
23. Effekte van openbare ondernemings .....		<b>109</b>		<b>-303</b>		<b>159</b>		<b>565</b>		<b>1 033</b>		<b>21</b>
24. Ander skuldbriewe en voorkeuraandele .....	157	<b>80</b>		<b>-264</b>	40	<b>490</b>			198		<b>475</b>	231
25. Gewone aandele .....	95	<b>1 040</b>	-7	<b>-3</b>	19	<b>47</b>			107		<b>2 181</b>	48
26. Buitelandse tak-/hoofkantoor-saldo's .....	-26	<b>16</b>				<b>-28</b>			1		<b>-8</b>	
27. Langtermynlenings .....	26	<b>1 573</b>				<b>-51</b>			7		<b>962</b>	959
28. Verbandlenings .....						<b>1 867</b>					<b>-16</b>	
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									9 352			
30. Bedrae ontvangbaar/betaalbaar .....									81			-8
31. Ander bates/laste .....		<b>1 242</b>	939	<b>1 095</b>	343	<b>740</b>			609	<b>1</b>	641	<b>-193</b>
32. Sluitpos .....	-1 107		2	<b>-4</b>	24				325	<b>-22</b>	-31	<b>-56</b>

B = Bronne, d.w.s. netto toename in laste teen transaksiewaarde.

A = Aanwendings, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
2. Insluitende onderlinge banke en die Postbank.
3. Soos verkry uit die nasionale inkomste (en produksie-) rekening.
4. D.w.s. onmiddellik opeisbaar.
5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
6. Nie-bemerkbare obligasies en ander Skatkiswissels.
7. Ladebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 15

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1984<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		B S	A U	B S	A U	
B S	A U	B S	A U	B S	A U	B S	A U					B S
-1 674		-315		271		5 608		2 707		10 573		1. Net saving <sup>3</sup>
423		785		4 288		7 205		3 160		16 121		2. Provision for depreciation <sup>3</sup>
	<b>67</b>	67								67	<b>67</b>	3. Capital transfers
	<b>1 958</b>		<b>1 393</b>		<b>7 030</b>		<b>11 383</b>		<b>4 117</b>		<b>26 694</b>	4. Gross investment <sup>3</sup>
-3 276		-856		-2 471		1 430		1 750		-		5. Financing balance (+) or (-) (S)
	<b>-3 276</b>		<b>-856</b>		<b>-2 471</b>		<b>1 430</b>		<b>1 750</b>			6. Financial investment balance (+) or (-) (U)
4 435		1 166		4 274		9 119		13 543		63 460		7. Financial liabilities (Total S 9 - 32)
	<b>1 159</b>		<b>310</b>		<b>1 803</b>		<b>10 549</b>		<b>15 293</b>		<b>63 460</b>	8. Financial assets (Total U 9 - 32)
	<b>10</b>									355	<b>355</b>	9. Gold and other foreign reserves
	<b>471</b>		<b>66</b>		<b>657</b>		<b>2 945</b>		<b>2 033</b>	7 649	<b>7 649</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>19</b>		<b>-48</b>		<b>599</b>		<b>1 207</b>		<b>2 424</b>	4 675	<b>4 675</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>9</b>		<b>-2</b>		<b>19</b>		<b>47</b>		<b>210</b>	307	<b>307</b>	12. Long-term monetary <sup>5</sup> deposits
							<b>67</b>		<b>92</b>	437	<b>437</b>	13. Deposits with other financial institutions
4	<b>220</b>		<b>45</b>	44	<b>111</b>	175	<b>14</b>		<b>61</b>	2 548	<b>2 548</b>	14. Deposits with other institutions
330							<b>278</b>			330	<b>330</b>	15. Treasury bills
												16. Other bills
		48				140	<b>50</b>		<b>202</b>	1 366	<b>1 366</b>	17. Bank loans and advances
	<b>25</b>	152	<b>174</b>	432	<b>-127</b>	-1 350	<b>6 537</b>	5 496	<b>-162</b>	5 364	<b>5 364</b>	18. Trade credit and short-term loans
-35					<b>2</b>		<b>13</b>		<b>6</b>	-35	<b>-35</b>	19. Short-term government stock
3 659			<b>10</b>		<b>13</b>		<b>123</b>		<b>157</b>	3 659	<b>3 659</b>	20. Long-term government stock
-124							<b>-34</b>		<b>-84</b>	-124	<b>-124</b>	21. Non-marketable government bonds <sup>6</sup>
		123			<b>-1</b>		<b>12</b>		<b>-6</b>	123	<b>123</b>	22. Securities of local authorities
			<b>1</b>	1 271			<b>-375</b>		<b>61</b>	1 271	<b>1 271</b>	23. Securities of public enterprises
			<b>14</b>		<b>70</b>	498	<b>98</b>		<b>56</b>	1 124	<b>1 124</b>	24. Other loan stock and preference shares
					<b>152</b>	3 092	<b>-54</b>		<b>79</b>	3 325	<b>3 325</b>	25. Ordinary shares
						15	<b>10</b>			-10	<b>-10</b>	26. Foreign branch/head office balances
121		388	<b>64</b>	1 118	<b>-274</b>	347	<b>8</b>	391	<b>-4</b>	3 357	<b>3 357</b>	27. Long-term loans
			<b>71</b>	-4	<b>230</b>	378	<b>-96</b>	2 663		3 037	<b>3 037</b>	28. Mortgage loans
166							<b>44</b>		<b>29</b>	9 518	<b>9 518</b>	29. Interest in retirement and life funds <sup>7</sup>
										73	<b>73</b>	30. Amounts receivable/payable
1 610		515	<b>2</b>	529	<b>233</b>	-500	<b>1 588</b>	77	<b>55</b>	4 763	<b>4 763</b>	31. Other assets/liabilities
-1 296	<b>405</b>	-60	<b>-87</b>	555	<b>119</b>	417	<b>-1 989</b>	103	<b>566</b>	-1 068	<b>-1 068</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 16

**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die jaar 1985<sup>1</sup>**  
R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings- en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	-5 208		364		2 039				817			-264	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			7		45				274				
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....				<b>60</b>		<b>200</b>					<b>1 503</b>		<b>87</b>
5. Finansieringsaldo (+) of (-) (B) .....	-5 208		311		1 884				-412			-351	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-5 208</b>		<b>311</b>		<b>1 884</b>					<b>-412</b>		<b>-351</b>
7. Finansiële laste (Totaal B 9 - 32) .....	2 486		2 271		9 421		2 196		14 699			3 365	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>-2 722</b>		<b>2 582</b>		<b>11 305</b>		<b>2 196</b>			<b>14 287</b>		<b>3 014</b>
9. Goud- en ander buitelandse reserves .....	566			<b>60</b>		<b>598</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		<b>487</b>	-411	<b>250</b>	-1 739	<b>82</b>					<b>176</b>		<b>152</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>491</b>	260		9 042	<b>201</b>					<b>856</b>		<b>172</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>191</b>			1 397	<b>2</b>					<b>250</b>		
13. Deposito's by ander finansiële instellings .....												948	
14. Deposito's by ander instellings .....							2 196				<b>2 484</b>		<b>-7</b>
15. Skatkiswissels .....		<b>7</b>		<b>-916</b>		<b>-10</b>					<b>651</b>		<b>95</b>
16. Ander wissels .....				<b>337</b>	920	<b>900</b>					<b>184</b>		<b>-19</b>
17. Lenings en voorskotte van banke .....		<b>950</b>	652	<b>65</b>	897	<b>4 578</b>						4	
18. Handelskrediet en korttermynlenings .....	2 201	<b>-6 640</b>				<b>390</b>			319		<b>36</b>	-122	<b>326</b>
19. Korttermynstaatsseffekte .....		<b>27</b>				<b>750</b>			<b>-75</b>		<b>806</b>		<b>-14</b>
20. Langtermynstaatsseffekte .....		<b>-3</b>		<b>165</b>					<b>2 215</b>		<b>374</b>		
21. Regeringsobligasies <sup>6</sup> .....									<b>175</b>				
22. Effekte van plaaslike owerhede .....		<b>40</b>				<b>-39</b>			<b>62</b>		<b>190</b>		<b>6</b>
23. Effekte van openbare ondernemings .....		<b>66</b>				<b>271</b>			<b>-181</b>		<b>2 900</b>	433	<b>-6</b>
24. Ander skuldbriewe en voorkeuraandele .....				<b>153</b>	-48	<b>-11</b>			38		<b>249</b>	448	<b>7</b>
25. Gewone aandele .....		<b>-235</b>			23	<b>454</b>					<b>4 790</b>	141	<b>126</b>
26. Buitelandse tak-/hoofkantoorsaldo's .....	8	<b>53</b>				<b>1</b>			13		<b>-1</b>		
27. Langtermynlenings .....	428	<b>43</b>			1	<b>-42</b>					<b>499</b>	1 249	<b>1 329</b>
28. Verbandlenings .....						<b>2 197</b>					<b>122</b>		<b>761</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									12 272				
30. Bedrae ontvangbaar/betaalbaar .....									77		<b>81</b>		
31. Ander bates/laste .....		<b>1 801</b>	2 011	<b>2 472</b>	-93	<b>971</b>			1 987		<b>-324</b>	-75	<b>163</b>
32. Sluitpos .....	-717		-241	<b>-4</b>	-979	<b>12</b>			-7		<b>-36</b>	339	<b>-77</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

- <sup>1</sup> 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
- <sup>2</sup> Insluitende onderlinge banke en die Postbank.
- <sup>3</sup> Soos verkry uit die nasionale inkomre (en produksie-) rekening.
- <sup>4</sup> D.w.s. onmiddellik opeisbaar.
- <sup>5</sup> Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
- <sup>6</sup> Nie-bemerkbare obligasies en ander Skatkiswissels.
- <sup>7</sup> Ledebelang in die reserves van aftree- en alle versekeringsfondse.

TABLE 16

## NATIONAL FINANCIAL ACCOUNT

### Flows for the year 1985<sup>1</sup>

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies		Plaaslike owerhede		Openbare sektor		Private sektor		Huishoudings, ens.		Totaal		
Central government and provincial administrations		Local authorities		Public sector		Private sector		Households, etc.		Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
-1 708		-313		166		4 994		4 449		5 336		1. Net saving <sup>3</sup>
-510		923		5 148		8 653		4 085		19 645		2. Provision for depreciation <sup>3</sup>
	<b>70</b>	70								70	<b>70</b>	3. Capital transfers
	<b>2 214</b>		<b>1 435</b>		<b>8 272</b>		<b>6 952</b>		<b>4 258</b>		<b>24 981</b>	4. Gross investment <sup>3</sup>
-3 482		-755		-2 958		6 695		4 276		-		5. Financing balance (+) or (-) (S)
	<b>-3 482</b>		<b>-755</b>		<b>-2 958</b>		<b>6 695</b>		<b>4 276</b>			6. Financial investment balance (+) or (-) (U)
2 859		2 502		8 024		5 025		11 900		64 748		7. Financial liabilities (Total S 9 - 32)
	<b>-623</b>		<b>1 747</b>		<b>5 066</b>		<b>11 720</b>		<b>16 176</b>		<b>64 748</b>	8. Financial assets (Total U 9 - 32)
	<b>-92</b>									566	<b>566</b>	9. Gold and other foreign reserves
	<b>-1 174</b>		<b>128</b>		<b>-166</b>		<b>-1 816</b>		<b>-269</b>	-2 150	<b>-2 150</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>96</b>		<b>227</b>		<b>1 353</b>		<b>2 793</b>		<b>3 113</b>	9 302	<b>9 302</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>28</b>				<b>-20</b>		<b>463</b>		<b>483</b>	1 397	<b>1 397</b>	12. Long-term monetary <sup>5</sup> deposits
			<b>7</b>		<b>555</b>		<b>4</b>		<b>382</b>	948	<b>948</b>	13. Deposits with other financial institutions
22	<b>-141</b>		<b>-178</b>	15	<b>24</b>		<b>20</b>		<b>31</b>	2 233	<b>2 233</b>	14. Deposits with other institutions
-331					<b>-112</b>		<b>-46</b>			-331	<b>-331</b>	15. Treasury bills
						500		-18		1 402	<b>1 402</b>	16. Other bills
		-85		1 367		-498		3 256		5 593	<b>5 593</b>	17. Bank loans and advances
	<b>16</b>	353	<b>750</b>	1 534	<b>1 136</b>	-3 797	<b>9 958</b>	6 256	<b>772</b>	6 744	<b>6 744</b>	18. Trade credit and short-term loans
1 978			<b>29</b>				<b>390</b>		<b>65</b>	1 978	<b>1 978</b>	19. Short-term government stock
2 717					<b>9</b>		<b>-114</b>		<b>71</b>	2 717	<b>2 717</b>	20. Long-term government stock
-223			<b>-2</b>				<b>-114</b>		<b>-282</b>	-223	<b>-223</b>	21. Non-marketable government bonds <sup>6</sup>
		260			<b>-7</b>		<b>3</b>		<b>5</b>	260	<b>260</b>	22. Securities of local authorities
			<b>-33</b>	4 319			<b>744</b>		<b>991</b>	4 752	<b>4 752</b>	23. Securities of public enterprises
			<b>-80</b>	1	<b>356</b>	393	<b>161</b>		<b>-3</b>	832	<b>832</b>	24. Other loan stock and preference shares
				206	<b>-4</b>	4 823	<b>134</b>	1	<b>-71</b>	5 194	<b>5 194</b>	25. Ordinary shares
						40	<b>8</b>			61	<b>61</b>	26. Foreign branch/head office balances
-1 449		1 259	<b>9</b>	-773	<b>-18</b>	-448	<b>-626</b>	404	<b>-523</b>	671	<b>671</b>	27. Long-term loans
			<b>57</b>		<b>961</b>	1 006		3 092		4 098	<b>4 098</b>	28. Mortgage loans
-92									<b>12 180</b>	12 180	<b>12 180</b>	29. Interest in retirement and life funds <sup>7</sup>
						31	<b>22</b>	50	<b>55</b>	158	<b>158</b>	30. Amounts receivable/payable
-86	<b>-166</b>	752	<b>955</b>	2 117	<b>1 095</b>	-31		385		6 967	<b>6 967</b>	31. Other assets/liabilities
323	<b>810</b>	-37	<b>-122</b>	-762	<b>-96</b>	3 006	<b>-264</b>	-1 526	<b>-824</b>	-601	<b>-601</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.



TABEL 17

## NASIONALE FINANSIËLE REKENING

Vloei vir die jaar 1986<sup>1</sup>

R miljoene

Sektore	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor		Monetêre owerheid		Ander monetêre instellings <sup>2</sup>		Openbare Beleggings-kommissarisse		Versekerars en aftree-fondse		Ander finansiële instellings	
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
Transaksieposte	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	-6 328		219		1 136				608		-253	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			7		59				337			
3. Kapitaaloordragte.....												
4. Bruto investering <sup>3</sup> .....				<b>99</b>	<b>330</b>					<b>1 632</b>	<b>65</b>	
5. Finansieringsaldo (+) of (-) (B).....	-6 328		127		865				-687		-318	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>-6 328</b>		<b>127</b>	<b>865</b>					<b>-687</b>	<b>-318</b>	
7. Finansiële laste (Totaal B 9 - 32).....	2 258		965		18 367		4 896		21 597		2 489	
8. Finansiële bates (Totaal A 9 - 32).....		<b>-4 070</b>		<b>1 092</b>	<b>19 232</b>		<b>4 896</b>		<b>20 910</b>		<b>2 171</b>	
9. Goud- en ander buitelandse reserwes.....	2 245			<b>1 624</b>	<b>621</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's.....		<b>-18</b>	1 607	<b>-1 215</b>	6 052	<b>-1 220</b>		<b>753</b>		<b>1 536</b>	<b>458</b>	
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....					5 208	<b>1 114</b>				<b>4 274</b>	<b>-348</b>	
12. Langtermyn- monetêre <sup>5</sup> deposito's.....					1 431	<b>-32</b>				<b>1 241</b>		
13. Deposito's by ander finansiële instellings.....										<b>133</b>	-26	<b>242</b>
14. Deposito's by ander instellings.....		<b>1 153</b>				<b>-65</b>	4 896			<b>3 915</b>	325	<b>-13</b>
15. Skatkiswissels.....				<b>-449</b>		<b>-140</b>						
16. Ander wissels.....				<b>973</b>	255	<b>188</b>				<b>309</b>	6	
17. Lenings en voorskotte van banke.....		<b>-294</b>			-733	<b>12 604</b>			130		219	
18. Handelskrediet en korttermynlenings.....	449	<b>-2 930</b>	-1 121	<b>39</b>		<b>-182</b>			341	<b>48</b>	-414	<b>267</b>
19. Korttermynstaatseffekte.....		<b>-13</b>		<b>-61</b>		<b>1 240</b>		<b>73</b>		<b>529</b>		<b>68</b>
20. Langtermynstaatseffekte.....		<b>9</b>		<b>-176</b>		<b>-215</b>		<b>3 699</b>		<b>1 811</b>		<b>-49</b>
21. Regeringsobligasies <sup>6</sup> .....				<b>832</b>		<b>38</b>		<b>382</b>		<b>1</b>		
22. Effekte van plaaslike owerhede.....						<b>7</b>		<b>-88</b>		<b>267</b>		<b>-2</b>
23. Effekte van openbare ondernemings.....		<b>-432</b>		<b>5</b>		<b>-45</b>		<b>-1</b>		<b>835</b>	-172	<b>79</b>
24. Ander skuldbriewe en voorkeuraandeel.....						<b>-157</b>		<b>5</b>		<b>269</b>	-237	<b>36</b>
25. Gewone aandele.....	39	<b>-1 086</b>			-1	<b>-213</b>			254	<b>3 999</b>	1 027	<b>631</b>
26. Buitelandse tak-/hoofkantoor-saldo's.....		<b>58</b>				<b>-13</b>				<b>14</b>		
27. Langtermynlenings.....	-321	<b>-517</b>			-5	<b>-305</b>				<b>764</b>	87	<b>769</b>
28. Verbandlenings.....						<b>4 997</b>				<b>337</b>	522	<b>318</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									19 707			
30. Bedrae ontvangbaar/betaalbaar.....									128		36	<b>14</b>
31. Ander bates/laste.....	-330		578	<b>-466</b>	6 191	<b>1 005</b>		<b>73</b>	347	<b>75</b>	654	<b>-504</b>
32. Sluitpos.....	176		-99	<b>-14</b>	-31	<b>5</b>			690	<b>553</b>	462	<b>205</b>

B = Bronne, d.w.s. netto toename in laste teen transaksiewaarde.

A = Aanwendings, d.w.s. netto toename in bates teen transaksiewaarde.

- <sup>1</sup> 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
- <sup>2</sup> Insituerende onderlinge banke en die Postbank.
- <sup>3</sup> Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.
- <sup>4</sup> D.w.s. onmiddellik opeisbaar.
- <sup>5</sup> Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
- <sup>6</sup> Nie-bemarkbare obligasies en ander Skatkiswissels.
- <sup>7</sup> Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 17

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1986<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total			
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U		
-2 753		-344		-521		8 341		2 581		2 686			1. Net saving <sup>3</sup>
636		1 085		6 499		11 054		5 020		24 697			2. Provision for depreciation <sup>3</sup>
	<b>89</b>	89								89			3. Capital transfers
	<b>2 410</b>	<b>1 697</b>		<b>8 030</b>		<b>8 854</b>		<b>4 266</b>		<b>27 383</b>			4. Gross investment <sup>3</sup>
-4 616		-867		-2 052		10 541		3 335		-			5. Financing balance (+) or (-) (S)
	<b>-4 616</b>	<b>-867</b>		<b>-2 052</b>		<b>10 541</b>		<b>3 335</b>					6. Financial investment balance (+) or (-) (U)
6 002		1 753		5 640		19 904		20 808		104 679			7. Financial liabilities (Total S 9 - 32)
	<b>1 386</b>	<b>886</b>		<b>3 588</b>		<b>30 445</b>		<b>24 143</b>		<b>104 679</b>			8. Financial assets (Total U 9 - 32)
	<b>566</b>	<b>267</b>		<b>-81</b>		<b>3 531</b>		<b>3 082</b>		2 245	<b>2 245</b>		9. Gold and other foreign reserves
	<b>-1</b>	<b>64</b>		<b>-262</b>		<b>182</b>		<b>185</b>		7 659	<b>7 659</b>		10. Cash and demand monetary <sup>5</sup> deposits
		<b>31</b>				<b>112</b>		<b>79</b>		5 208	<b>5 208</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
		<b>-1</b>		<b>-179</b>						1 431	<b>1 431</b>		12. Long-term monetary <sup>5</sup> deposits
	<b>77</b>					-154		375		195	<b>195</b>		13. Deposits with other financial institutions
-52				151		71		-13		5 378	<b>5 378</b>		14. Deposits with other institutions
-445										-445	<b>-445</b>		15. Treasury bills
				189		964		68		1 482	<b>1 482</b>		16. Other bills
		436		53		9 841		2 364		12 310	<b>12 310</b>		17. Bank loans and advances
-1 037	<b>-983</b>	23	<b>351</b>	513	<b>641</b>	2 198	<b>15 838</b>	11 771	<b>-366</b>	12 723	<b>12 723</b>		18. Trade credit and short-term loans
2 393					<b>7</b>		<b>484</b>		<b>66</b>	2 393	<b>2 393</b>		19. Short-term government stock
5 436			<b>-35</b>		<b>174</b>		<b>150</b>		<b>68</b>	5 436	<b>5 436</b>		20. Long-term government stock
1 916							<b>-39</b>		<b>702</b>	1 916	<b>1 916</b>		21. Non-marketable government bonds <sup>6</sup>
		235			<b>64</b>		<b>-16</b>		<b>3</b>	235	<b>235</b>		22. Securities of local authorities
			<b>30</b>	1 341			<b>619</b>		<b>79</b>	1 169	<b>1 169</b>		23. Securities of public enterprises
			<b>-36</b>	2 056	<b>1 372</b>	410	<b>56</b>		<b>684</b>	2 229	<b>2 229</b>		24. Other loan stock and preference shares
	<b>585</b>	638	<b>153</b>	2 124	<b>10</b>				<b>2</b>	4 081	<b>4 081</b>		25. Ordinary shares
				59						59	<b>59</b>		26. Foreign branch/head office balances
-211	<b>-970</b>	1 388	<b>72</b>	550	<b>1 747</b>	44	<b>64</b>	23	<b>-69</b>	1 555	<b>1 555</b>		27. Long-term loans
			<b>-150</b>	-14	<b>260</b>	53		5 723	<b>522</b>	6 284	<b>6 284</b>		28. Mortgage loans
247									<b>19 954</b>	19 954	<b>19 954</b>		29. Interest in retirement and life funds <sup>7</sup>
				103	<b>36</b>			-238	<b>-21</b>	29	<b>29</b>		30. Amounts receivable/payable
186	<b>665</b>	-385	<b>300</b>	-1 552	<b>892</b>		<b>4 371</b>	722		6 411	<b>6 411</b>		31. Other assets/liabilities
-2 431	<b>1 447</b>	56	<b>-7</b>	1 715	<b>-1 302</b>	4 191	<b>4 897</b>	13	<b>-1 042</b>	4 742	<b>4 742</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Post Bank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Post Bank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds

TABEL 18

**NASIONALE FINANSIËLE REKENING**  
**Vloei vir die jaar 1987<sup>1</sup>**  
R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings- en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	-6 708		117		1 000					810		-453	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			7		69					397			
3. Kapitaaloordragte.....													
4. Bruto investering <sup>3</sup> .....				<b>82</b>		<b>363</b>					<b>2 044</b>		<b>93</b>
5. Finansieringsaldo (+) of (-) (B).....	-6 708		42		706					-837		-546	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>-6 708</b>		<b>42</b>		<b>706</b>					<b>-837</b>		<b>-546</b>
7. Finansiële laste (Totaal B 9 - 32).....	2 638		1 060		17 206		4 896		20 885			2 689	
8. Finansiële bates (Totaal A 9 - 32).....		<b>-4 070</b>		<b>1 102</b>		<b>17 912</b>		<b>4 896</b>		<b>20 048</b>			<b>2 143</b>
9. Goud- en ander buitelandse reserwes.....	2 245			<b>1 624</b>		<b>621</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's.....		<b>245</b>	1 600	<b>-1 220</b>	7 818	<b>167</b>		<b>806</b>		<b>1 536</b>		<b>458</b>	
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>387</b>			4 427	<b>337</b>				<b>3 824</b>		<b>-348</b>	
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>-89</b>		<b>10</b>	1 417					<b>1 241</b>			
13. Deposito's by ander finansiële instellings.....										<b>133</b>		-26	<b>242</b>
14. Deposito's by ander instellings.....		<b>1 153</b>				<b>-65</b>	4 896			<b>3 915</b>		325	<b>-13</b>
15. Skatkiswissels.....				<b>-439</b>		<b>-150</b>							
16. Ander wissels.....				<b>1 405</b>	255	<b>188</b>				<b>309</b>		6	
17. Lenings en voorskotte van banke.....		<b>-294</b>			-602	<b>10 816</b>			130			219	
18. Handelskrediet en korttermynlenings.....	449	<b>-2 930</b>	-1 121	<b>39</b>		<b>-182</b>			341	<b>48</b>		-414	<b>267</b>
19. Korttermynstaatsseffekte.....		<b>-13</b>		<b>-61</b>		<b>1 240</b>		<b>73</b>		<b>529</b>			<b>68</b>
20. Langtermynstaatsseffekte.....		<b>9</b>		<b>-176</b>		<b>-215</b>		<b>3 699</b>		<b>1 811</b>			<b>-49</b>
21. Regeringsobligasies <sup>6</sup> .....				<b>821</b>		<b>38</b>		<b>382</b>		<b>1</b>			
22. Effekte van plaaslike owerhede.....						<b>7</b>		<b>-88</b>		<b>267</b>			<b>-2</b>
23. Effekte van openbare ondernemings.....		<b>-432</b>		<b>5</b>		<b>-45</b>		<b>-1</b>		<b>835</b>		-172	<b>79</b>
24. Ander skuldbriewe en voorkeuraandele.....						<b>-157</b>		<b>5</b>		<b>269</b>		-237	<b>36</b>
25. Gewone aandele.....	39	<b>-1 086</b>			-1	<b>-213</b>			254	<b>3 999</b>	1 027		<b>631</b>
26. Buitelandse tak-/hoofkantoor-saldo's.....		<b>58</b>				<b>-13</b>				<b>14</b>			
27. Langtermynlenings.....	-321	<b>-517</b>			-5	<b>-305</b>				<b>764</b>	87		<b>769</b>
28. Verbandlenings.....						<b>4 997</b>				<b>337</b>	522		<b>318</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									19 707				
30. Bedrae ontvangbaar/betaalbaar.....									128		36		<b>14</b>
31. Ander bates/laste.....	-330	<b>-561</b>	580	<b>-909</b>	3 955	<b>874</b>		<b>20</b>	-121	<b>75</b>	390		<b>-509</b>
32. Sluitpos.....	556		1	<b>3</b>	-58	<b>-28</b>			446	<b>141</b>	926		<b>182</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
2. Insluitende onderlinge banke en die Postbank.
3. Soos verkry uit die nasionale inkomste (en produksie-) rekening.
4. D.w.s. onmiddellik opeisbaar.
5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
6. Nie-bemerkbare obligasies en ander Skatkiswissels.
7. Ledebeleg in die reserwes van aftree- en alle versekeringsfondse.

TABLE 18

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1987<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaasiike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
-5 375		5		-424		9 408		4 500		2 880		1. Net saving <sup>3</sup>
757		1 229		7 401		12 310		5 828		27 998		2. Provision for depreciation <sup>3</sup>
	<b>93</b>	93								93	<b>93</b>	3. Capital transfers
	<b>2 798</b>	<b>2 043</b>			<b>6 219</b>	<b>12 483</b>		<b>4 753</b>		<b>30 878</b>		4. Gross investment <sup>3</sup>
-7 509		-716		758		9 235		5 575		-		5. Financing balance (+) or (-) (S)
	<b>-7 509</b>	<b>-716</b>		<b>758</b>		<b>9 235</b>		<b>5 575</b>				6. Financial investment balance (+) or (-) (U)
8 503		1 256		5 001		16 362		18 151		98 647		7. Financial liabilities (Total S 9 - 32)
	<b>994</b>	<b>540</b>		<b>5 759</b>		<b>25 597</b>		<b>23 726</b>		<b>98 647</b>		8. Financial assets (Total U 9 - 32)
	<b>566</b>	<b>267</b>		<b>506</b>		<b>2 944</b>		<b>3 143</b>		2 245	<b>2 245</b>	9. Gold and other foreign reserves
	<b>58</b>	<b>64</b>		<b>379</b>		<b>-459</b>		<b>185</b>		9 418	<b>9 418</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>35</b>	<b>31</b>		<b>112</b>		<b>112</b>		<b>77</b>		4 427	<b>4 427</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
		<b>-1</b>		<b>-179</b>						1 417	<b>1 417</b>	12. Long-term monetary <sup>5</sup> deposits
	<b>77</b>					-154		375		195	<b>195</b>	13. Deposits with other financial institutions
-52				151	<b>102</b>	71		-13	<b>209</b>	5 378	<b>5 378</b>	14. Deposits with other institutions
-445					<b>144</b>					-445	<b>-445</b>	15. Treasury bills
				621	<b>6</b>	964		68	<b>6</b>	1 914	<b>1 914</b>	16. Other bills
		436		53		7 922		2 364		10 522	<b>10 522</b>	17. Bank loans and advances
-1 037	<b>-983</b>	23	<b>351</b>	513	<b>641</b>	2 198	<b>15 838</b>	11 771	<b>-366</b>	12 723	<b>12 723</b>	18. Trade credit and short-term loans
2 393					<b>7</b>		<b>484</b>		<b>66</b>	2 393	<b>2 393</b>	19. Short-term government stock
5 436			<b>-35</b>		<b>174</b>		<b>150</b>		<b>68</b>	5 436	<b>5 436</b>	20. Long-term government stock
1 916					<b>-39</b>		<b>713</b>		<b>713</b>	1 916	<b>1 916</b>	21. Non-marketable government bonds <sup>6</sup>
		235			<b>-16</b>		<b>3</b>		<b>3</b>	235	<b>235</b>	22. Securities of local authorities
			<b>30</b>	1 341			<b>619</b>		<b>79</b>	1 169	<b>1 169</b>	23. Securities of public enterprises
			<b>-36</b>	56	<b>72</b>	1 110	<b>56</b>		<b>684</b>	929	<b>929</b>	24. Other loan stock and preference shares
	<b>585</b>	638	<b>153</b>	2 124	<b>10</b>		<b>2</b>		<b>2</b>	4 081	<b>4 081</b>	25. Ordinary shares
				59						59	<b>59</b>	26. Foreign branch/head office balances
-211	<b>-970</b>	1 388	<b>72</b>	550	<b>1 747</b>	44	<b>64</b>	23	<b>-69</b>	1 555	<b>1 555</b>	27. Long-term loans
			<b>-150</b>	-14	<b>260</b>	53		5 723	<b>522</b>	6 284	<b>6 284</b>	28. Mortgage loans
247									<b>19 954</b>	19 954	<b>19 954</b>	29. Interest in retirement and life funds <sup>7</sup>
				103	<b>36</b>		<b>217</b>		<b>217</b>	267	<b>267</b>	30. Amounts receivable/payable
211	<b>1 171</b>	-218	<b>329</b>	-16	<b>1 409</b>	1 470	<b>3 785</b>	-1 466	<b>-1 229</b>	4 455	<b>4 455</b>	31. Other assets/liabilities
45	<b>455</b>	-608	<b>-382</b>	1 108	<b>424</b>	398	<b>1 863</b>	-694	<b>-538</b>	2 120	<b>2 120</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

**NASIONALE FINANSIËLE REKENING**  
**Vloei vir die jaar 1988<sup>1</sup>**  
R miljoene

Sektore	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor		Monetêre owerheid		Ander monetêre instellings <sup>2</sup>		Openbare Beleggings-kommissarisse		Versekeraars en aftree-fondse		Ander finansiële instellings	
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
Transaksieposte	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	-3 383		176		1 258				1 110		-590	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			7		82				474			
3. Kapitaaloordragte.....												
4. Bruto investering <sup>3</sup> .....				<b>39</b>	<b>387</b>					<b>3 331</b>		<b>156</b>
5. Finansieringsaldo (+) of (-) (B).....	-3 383		144		953		-		-1 747		-746	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>-3 383</b>		<b>144</b>	<b>953</b>					<b>-1 747</b>		<b>-746</b>
7. Finansiële laste (Totaal B 9 - 32).....	-640		3 691		27 170		3 735		23 778		3 407	
8. Finansiële bates (Totaal A 9 - 32).....		<b>-4 023</b>		<b>3 835</b>	<b>28 123</b>		<b>3 735</b>		<b>22 031</b>		<b>2 661</b>	
9. Goud- en ander buitelandse reserwes.....	-1 236			<b>-1 207</b>	<b>-28</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's.....		<b>326</b>	3 307	<b>-183</b>	7 713	<b>1 259</b>	<b>-1 552</b>		<b>6 968</b>		<b>-54</b>	
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>-99</b>		<b>27</b>	16 831				<b>1 792</b>		<b>249</b>	
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>20</b>		<b>-10</b>	1 074							
13. Deposito's by ander finansiële instellings.....	14								<b>-74</b>		<b>4</b>	
14. Deposito's by ander instellings.....		<b>-1 552</b>				<b>-259</b>	3 735		<b>4 773</b>	290	<b>32</b>	
15. Skatkiswissels.....				<b>13</b>	<b>-30</b>			<b>39</b>	<b>-290</b>			
16. Ander wissels.....				<b>421</b>	-1 310	<b>1 375</b>			<b>132</b>	43		
17. Lenings en voorskotte van banke.....		<b>1 678</b>	1 346		879	<b>17 940</b>			45			
18. Handelskrediet en korttermynlenings.....	591	<b>-3 301</b>	157	<b>77</b>					162	<b>148</b>	-47	<b>-534</b>
19. Korttermynstaatsseffekte.....				<b>-94</b>	<b>2 839</b>			<b>410</b>		<b>-1</b>		<b>248</b>
20. Langtermynstaatsseffekte.....		<b>-188</b>		<b>484</b>	<b>151</b>			<b>4 107</b>		<b>3 294</b>		<b>57</b>
21. Regeringsobligasies <sup>6</sup> .....				<b>-808</b>				<b>642</b>				
22. Effekte van plaaslike owerhede.....		<b>-8</b>				<b>-38</b>		<b>-30</b>		<b>332</b>		<b>31</b>
23. Effekte van openbare ondernemings.....		<b>-534</b>		<b>-8</b>		<b>-289</b>		<b>119</b>		<b>1 345</b>	241	<b>5</b>
24. Ander skuldbriewe en voorkeuraandele.....					78	<b>78</b>			1	<b>-3</b>	-47	<b>50</b>
25. Gewone aandele.....	130	<b>204</b>		<b>25</b>	29	<b>-53</b>			61	<b>3 535</b>	412	<b>181</b>
26. Buitelandse tak-/hoofkantoor-saldo's.....	-17	<b>25</b>			49							
27. Langtermynlenings.....	-120	<b>-594</b>			20	<b>673</b>			8	<b>486</b>	1 724	<b>933</b>
28. Verbandlenings.....						<b>3 465</b>				<b>27</b>		<b>199</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									22 108			
30. Bedrae ontvangbaar/betaalbaar.....									100	<b>12</b>		<b>125</b>
31. Ander bates/laste.....	-446		-1 121	<b>5 099</b>	1 705	<b>1 040</b>			1 961	<b>-530</b>	9	<b>883</b>
32. Sluitpos.....	444		2	<b>-1</b>	102				-668	<b>85</b>	782	<b>252</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik openbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemerkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 19

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1988<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total			
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
-4 657		155		-232		11 188		4 619		9 644		1	Net saving <sup>3</sup>
954		1 421		8 595		13 977		6 874		32 384		2	Provision for depreciation <sup>3</sup>
	<b>103</b>	103								103		3	Capital transfers
	<b>3 107</b>		<b>2 521</b>		<b>7 606</b>		<b>16 566</b>		<b>8 315</b>		<b>42 028</b>	4	Gross investment <sup>3</sup>
-6 913		-842		757		8 599		3 178		-		5	Financing balance (+) or (-) (S)
	<b>-6 913</b>		<b>-842</b>		<b>757</b>		<b>8 599</b>		<b>3 178</b>		<b>-</b>	6	Financial investment balance (+) or (-) (U)
13 834		2 198		2 313		12 833		24 862		117 181		7	Financial liabilities (Total S 9 - 32)
	<b>6 921</b>		<b>1 356</b>		<b>3 070</b>		<b>21 432</b>		<b>28 040</b>		<b>117 181</b>	8	Financial assets (Total U 9 - 32)
	<b>-1</b>									-1 236	<b>-1 236</b>	9	Gold and other foreign reserves
	<b>3 206</b>		<b>174</b>		<b>-2 624</b>		<b>3 023</b>		<b>477</b>	11 020	<b>11 020</b>	10	Cash and demand monetary <sup>5</sup> deposits
	<b>100</b>		<b>1 025</b>		<b>1 383</b>		<b>7 049</b>		<b>5 305</b>	16 831	<b>16 831</b>	11	Short-/ medium-term monetary <sup>5</sup> deposits
	<b>28</b>						<b>261</b>		<b>775</b>	1 074	<b>1 074</b>	12	Long-term monetary <sup>5</sup> deposits
					<b>-47</b>				<b>131</b>	14	<b>14</b>	13	Deposits with other financial institutions
-4	<b>236</b>			-10	<b>286</b>		<b>229</b>		<b>266</b>	4 011	<b>4 011</b>	14	Deposits with other institutions
-669							<b>-401</b>			-669	<b>-669</b>	15	Treasury bills
				-14	<b>2</b>	3 254	<b>43</b>			1 973	<b>1 973</b>	16	Other bills
		122		394		6 353		10 479		19 618	<b>19 618</b>	17	Bank loans and advances
	<b>72</b>	542	<b>273</b>	395	<b>990</b>	-4 614	<b>12 057</b>	12 564	<b>-32</b>	9 750	<b>9 750</b>	18	Trade credit and short-term loans
2 918							<b>-450</b>		<b>-34</b>	2 918	<b>2 918</b>	19	Short-term government stock
8 881			<b>33</b>		<b>413</b>		<b>433</b>		<b>97</b>	8 881	<b>8 881</b>	20	Long-term government stock
-516									<b>-350</b>	-516	<b>-516</b>	21	Non-marketable government bonds <sup>6</sup>
		406			<b>114</b>		<b>-2</b>		<b>7</b>	406	<b>406</b>	22	Securities of local authorities
			<b>17</b>	859	<b>96</b>		<b>246</b>		<b>103</b>	1 100	<b>1 100</b>	23	Securities of public enterprises
			<b>136</b>	53	<b>60</b>	237	<b>1</b>			322	<b>322</b>	24	Other loan stock and preference shares
				225	<b>20</b>	3 781	<b>350</b>		<b>376</b>	4 638	<b>4 638</b>	25	Ordinary shares
					<b>7</b>					32	<b>32</b>	26	Foreign branch/head office balances
-1	<b>1 622</b>	291	<b>178</b>	1 813	<b>281</b>	-10	<b>76</b>	-85	<b>-15</b>	3 640	<b>3 640</b>	27	Long-term loans
			<b>-74</b>	68	<b>82</b>	260	<b>-78</b>	3 293		3 621	<b>3 621</b>	28	Mortgage loans
324									<b>22 432</b>	22 432	<b>22 432</b>	29	Interest in retirement and life funds <sup>7</sup>
	<b>232</b>				<b>29</b>	283	<b>56</b>	112	<b>41</b>	495	<b>495</b>	30	Amounts receivable/payable
115	<b>566</b>	1 955	<b>167</b>	-2 380	<b>2 015</b>	3 892	<b>-3 472</b>	78		5 768	<b>5 768</b>	31	Other assets/liabilities
2 786	<b>860</b>	-1 118	<b>-573</b>	910	<b>-37</b>	-603	<b>2 011</b>	-1 579	<b>-1 539</b>	1 058	<b>1 058</b>	32	Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
6. Non-marketable bonds and other Treasury bills.
7. Members' interest in the reserves of retirement and all insurance funds.

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1989<sup>1</sup>

R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	-3 467		347		1 707				1 870		210	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			7		101				575			
3. Kapitaaloordragte.....												
4. Bruto investering <sup>3</sup> .....				<b>54</b>	<b>448</b>				<b>4 391</b>		<b>212</b>	
5. Finansieringsaldo (+) of (-) (B).....	-3 467		300		1 360		-		-1 946		-2	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>-3 467</b>		<b>300</b>	<b>1 360</b>				<b>-1 946</b>		<b>-2</b>	
7. Finansiële laste (Totaal B 9 - 32).....	2 573		8 057		33 037		3 978		27 144		2 032	
8. Finansiële bates (Totaal A 9 - 32).....		<b>-894</b>		<b>8 357</b>	<b>34 397</b>			<b>3 978</b>	<b>25 198</b>		<b>2 030</b>	
9. Goud- en ander buitelandse reserwes.....	199			<b>384</b>	<b>-185</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..		<b>509</b>	7 464	<b>8</b>	3 403	<b>1 530</b>		<b>-311</b>	<b>1 393</b>		<b>245</b>	
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>327</b>		<b>42</b>	21 654				<b>2 639</b>		<b>127</b>	
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>-61</b>		<b>20</b>	1 153				<b>6</b>			
13. Deposito's by ander finansiële instellings.....	3								<b>90</b>	305		
14. Deposito's by ander instellings.....						<b>325</b>	3 978		<b>4 465</b>	78	<b>-12</b>	
15. Skatkiswissels.....				<b>-18</b>	<b>11</b>			<b>1 473</b>	<b>-6</b>		<b>-5</b>	
16. Ander wissels.....				<b>695</b>	615	<b>491</b>		<b>1 558</b>	<b>397</b>		<b>-330</b>	
17. Lenings en voorskotte van banke.....		<b>-2 016</b>			-324	<b>18 636</b>			402		2	
18. Handelskrediet en korttermynlenings.....	1 428	<b>531</b>	1 306	<b>390</b>	-27	<b>1 315</b>			1 461	<b>1 480</b>	-144	<b>-548</b>
19. Korttermynstaatsseffekte.....		<b>127</b>		<b>432</b>		<b>3 375</b>						<b>47</b>
20. Langtermynstaatsseffekte.....				<b>-259</b>		<b>364</b>		<b>1 328</b>	<b>1 482</b>		<b>-79</b>	
21. Regeringsobligasies <sup>6</sup> .....				<b>-1 109</b>				<b>302</b>	<b>2</b>			
22. Effekte van plaaslike owerhede.....						<b>6</b>		<b>-49</b>	<b>310</b>		<b>-22</b>	
23. Effekte van openbare ondernemings.....		<b>-244</b>		<b>-8</b>		<b>204</b>		<b>-323</b>	<b>-1 577</b>	-205	<b>53</b>	
24. Ander skuldbriewe en voorkeuraandeel.....						<b>-440</b>			2 011	<b>1 615</b>	-1	<b>107</b>
25. Gewone aandele.....	545	<b>-754</b>		<b>60</b>	-54	<b>32</b>			926	<b>12 139</b>	535	<b>296</b>
26. Buitelandse tak-/hoofkantoor-saldo's.....	-4	<b>21</b>							6			
27. Langtermynlenings.....	43	<b>1 856</b>			-20	<b>62</b>			67	<b>50</b>	187	<b>1 686</b>
28. Verbandlenings.....						<b>1 673</b>				<b>510</b>		<b>473</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									23 202			
30. Bedrae ontvangbaar/betaalbaar.....					45				43	<b>81</b>	-4	<b>27</b>
31. Ander bates/laste.....		<b>-1 190</b>	-704	<b>7 720</b>	6 668	<b>6 998</b>			440	<b>261</b>	659	<b>-93</b>
32. Sluitpos.....	359		-9		-76				-1 414	<b>-139</b>	620	<b>58</b>

B = Bronne, d.w.s. netto toename in laste teen transaksiewaarde.

A = Aanwendings, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
2. Insluitende onderlinge banke en die Postbank.
3. Soos verkry uit die nasionale inkomste (en produksie-) rekening.
4. D.w.s. onmiddellik opsigbaar.
5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
6. Nie-bemerkbare obligasies en ander Skatkiswissels.
7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 20

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1989<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises						Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.					
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
-4 521		169		277		11 109		4 759		12 460			1. Net saving <sup>3</sup>
1 166		1 667		10 073		16 519		8 266		38 374			2. Provision for depreciation <sup>3</sup>
	<b>113</b>	113								113	<b>113</b>		3. Capital transfers
	<b>4 242</b>		<b>2 877</b>		<b>11 227</b>		<b>18 409</b>		<b>8 974</b>		<b>50 834</b>		4. Gross investment <sup>3</sup>
-7 710		-928		-877		9 219		4 051		-			5. Financing balance (+) or (-) (S)
	<b>-7 710</b>		<b>-928</b>		<b>-877</b>		<b>9 219</b>		<b>4 051</b>				6. Financial investment balance (+) or (-) (U)
15 818		547		5 356		21 979		16 240		136 761			7. Financial liabilities (Total S 9 - 32)
	<b>8 108</b>		<b>-381</b>		<b>4 479</b>		<b>31 198</b>		<b>20 291</b>		<b>136 761</b>		8. Financial assets (Total U 9 - 32)
	<b>4 908</b>		<b>735</b>		<b>1 158</b>		<b>367</b>		<b>325</b>	199	<b>199</b>		9. Gold and other foreign reserves
	<b>297</b>		<b>-16</b>		<b>5 838</b>		<b>10 130</b>		<b>2 270</b>	10 867	<b>10 867</b>		10. Cash and demand monetary <sup>5</sup> deposits
	<b>-10</b>		<b>11</b>				<b>808</b>		<b>379</b>	21 654	<b>21 654</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>374</b>		<b>167</b>	79	<b>-951</b>	172	<b>389</b>		<b>340</b>	1 153	<b>1 153</b>		12. Long-term monetary <sup>5</sup> deposits
			<b>23</b>		<b>33</b>		<b>31</b>			308	<b>308</b>		13. Deposits with other financial institutions
1 542										4 307	<b>4 307</b>		14. Deposits with other institutions
				1 373		823				1 542	<b>1 542</b>		15. Treasury bills
		396		1 626		6 104		8 414		2 811	<b>2 811</b>		16. Other bills
	<b>-25</b>	-1 125	<b>17</b>		<b>287</b>	-175	<b>4 205</b>	5 036	<b>108</b>	16 620	<b>16 620</b>		17. Bank loans and advances
4 450							<b>445</b>		<b>24</b>	7 760	<b>7 760</b>		18. Trade credit and short-term loans
4 756			<b>-30</b>		<b>371</b>		<b>1 518</b>		<b>61</b>	4 450	<b>4 450</b>		19. Short-term government stock
-1 387									<b>-582</b>	4 756	<b>4 756</b>		20. Long-term government stock
	<b>-1</b>	252			<b>8</b>		<b>-1</b>		<b>1</b>	-1 387	<b>-1 387</b>		21. Non-marketable government bonds <sup>6</sup>
			<b>-34</b>	2 731	<b>162</b>		<b>4 578</b>		<b>-285</b>	252	<b>252</b>		22. Securities of local authorities
	<b>71</b>		<b>-51</b>	60	<b>-292</b>	525	<b>1 586</b>		<b>-1</b>	2 526	<b>2 526</b>		23. Securities of public enterprises
				211	<b>79</b>	10 561	<b>976</b>		<b>-104</b>	2 595	<b>2 595</b>		24. Other loan stock and preference shares
-1	<b>1 150</b>	787	<b>301</b>	996	<b>-413</b>	1 531	<b>152</b>	1 295	<b>41</b>	12 724	<b>12 724</b>		25. Ordinary shares
			<b>-128</b>	45	<b>615</b>	129	<b>33</b>	3 002		23	<b>23</b>		26. Foreign branch/head office balances
325					<b>8</b>				<b>23 519</b>	4 885	<b>4 885</b>		27. Long-term loans
			<b>-324</b>	357		108	<b>765</b>			3 176	<b>3 176</b>		28. Mortgage loans
3 583	<b>85</b>	1 773	<b>-462</b>	-2 423	<b>773</b>	571	<b>1 676</b>	2 515	<b>-2 686</b>	23 527	<b>23 527</b>		29. Interest in retirement and life funds <sup>7</sup>
2 550	<b>1 259</b>	-1 536	<b>-590</b>	301	<b>-2 678</b>	1 609	<b>3 369</b>	-4 022	<b>-2 897</b>	549	<b>549</b>		30. Amounts receivable/payable
										13 082	<b>13 082</b>		31. Other assets/liabilities
										-1 618	<b>-1 618</b>		32. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.



TABEL 21

**NASIONALE FINANSIËLE REKENING**  
**Vloei vir die jaar 1990<sup>1</sup>**  
R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings- en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	-5 324		438		1 418				2 147		330	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			7		117				666			
3. Kapitaaloordragte .....											135	
4. Bruto investering <sup>3</sup> .....				<b>91</b>		<b>401</b>				<b>4 192</b>		<b>254</b>
5. Finansieringsaldo (+) of (-) (B) .....	-5 324		354		1 134		-		-1 379		211	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-5 324</b>		<b>354</b>		<b>1 134</b>		-		<b>-1 379</b>		<b>211</b>
7. Finansiële laste (Totaal B 9 - 32) .....	1 172		-2 221		30 325		7 919		34 356		3 183	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>-4 152</b>		<b>-1 867</b>		<b>31 459</b>		<b>7 919</b>		<b>32 977</b>		<b>3 394</b>
9. Goud- en ander buitelandse reserwes .....	879			<b>1409</b>		<b>-531</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		<b>178</b>	-1 433		6 765	<b>110</b>		<b>378</b>		<b>2 137</b>		<b>552</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>1 058</b>			9 263					<b>2 761</b>		<b>-298</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>93</b>			2 260					<b>828</b>		
13. Deposito's by ander finansiële instellings .....										<b>90</b>	453	
14. Deposito's by ander instellings .....						<b>-120</b>	7 919			<b>7 266</b>		<b>74</b>
15. Skatkiswissels .....				<b>1 004</b>		<b>861</b>		<b>-51</b>		<b>2</b>		
16. Ander wissels .....				<b>-4 148</b>	199	<b>2 622</b>		<b>4 797</b>		<b>-114</b>		
17. Lenings en voorskotte van banke .....		<b>-2 658</b>	-2 751	<b>-357</b>		<b>13 937</b>			-327			
18. Handelskrediet en korttermynlenings .....	148	<b>-508</b>			6 338	<b>198</b>			660	<b>1 910</b>	-105	<b>489</b>
19. Korttermynstaatseffekte .....		<b>356</b>		<b>56</b>		<b>-2 106</b>						<b>13</b>
20. Langtermynstaatseffekte .....		<b>37</b>		<b>33</b>		<b>-19</b>		<b>1 668</b>		<b>2 891</b>		<b>-17</b>
21. Regeringsobligasies <sup>6</sup> .....		<b>-235</b>		<b>1 995</b>						<b>3</b>		
22. Effekte van plaaslike owerhede .....		<b>1</b>				<b>-123</b>		<b>-2</b>		<b>290</b>		<b>-13</b>
23. Effekte van openbare ondernemings .....		<b>710</b>		<b>1 603</b>		<b>-81</b>		<b>1 351</b>		<b>2 832</b>	353	<b>203</b>
24. Ander skuldbriewe en voorkeuraandele .....						<b>44</b>		<b>-222</b>	826	<b>160</b>	-4	<b>24</b>
25. Gewone aandele .....	838	<b>-4 229</b>			34	<b>187</b>			454	<b>8 996</b>	1 376	<b>463</b>
26. Buitelandse tak-/hoofkantoor saldo's .....	16	<b>-12</b>							-1	<b>16</b>		
27. Langtermynlenings .....	274	<b>1 025</b>		<b>245</b>	542				394	<b>-695</b>	655	<b>825</b>
28. Verbandlenings .....						<b>7 287</b>						<b>453</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									34 680			
30. Bedrae ontvangbaar/betaalbaar .....				<b>-407</b>	-49				-9	<b>822</b>		<b>42</b>
31. Ander bates/laste .....	-520	<b>32</b>	1 967	<b>-3 300</b>	4 723	<b>9 081</b>			-567	<b>2 610</b>	22	<b>-49</b>
32. Sluitpos .....	-463		-4		250	<b>112</b>			-1 754	<b>172</b>	433	<b>633</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

- <sup>1</sup> 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
- <sup>2</sup> Insluitende onderlinge banke en die Postbank.
- <sup>3</sup> Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.
- <sup>4</sup> D.w.s. onmiddellik opeisbaar.
- <sup>5</sup> Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
- <sup>6</sup> Nie-bemarkbare obligasies en ander Skatkiswissels.
- <sup>7</sup> Ledebeleg in die reserwes van aftree- en alle versekeringsfondse.

TABLE 21

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1990<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies		Plaaslike owerhede		Openbare sektor		Private sektor		Huishoudings, ens.		Totaal			
Central government and provincial administrations		Local authorities		Public sector		Private sector		Households, etc.		Total		Transaction items	
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U		
-4 290		60		-381		9 535		1 764		5 697		1. Net saving <sup>3</sup>	
1 365		1 887		11 233		18 344		9 318		42 937		2. Provision for depreciation <sup>3</sup>	
	<b>216</b>	78						3		216	<b>216</b>	3. Capital transfers	
	<b>4 582</b>		<b>2 825</b>		<b>8 461</b>		<b>19 506</b>		<b>8 322</b>		<b>48 634</b>	4. Gross investment <sup>3</sup>	
-7 723		-800		2 391		8 373		2 763		-		5. Financing balance (+) or (-) (S)	
	<b>-7 723</b>		<b>-800</b>		<b>2 391</b>		<b>8 373</b>		<b>2 763</b>		<b>-</b>	6. Financial investment balance (+) or (-) (U)	
9 707		284		4 264		20 245		30 114		139 348		7. Financial liabilities (Total S 9 - 32)	
	<b>1 984</b>		<b>-516</b>		<b>6 655</b>		<b>28 618</b>		<b>32 877</b>		<b>139 348</b>	8. Financial assets (Total U 9 - 32)	
	<b>1</b>									879	<b>879</b>	9. Gold and other foreign reserves	
	<b>-2 621</b>		<b>-781</b>		<b>-50</b>		<b>4 378</b>		<b>1 051</b>	5 332	<b>5 332</b>	10. Cash and demand monetary <sup>5</sup> deposits	
	<b>-17</b>				<b>-747</b>		<b>5 754</b>		<b>752</b>	9 263	<b>9 263</b>	11. Short- / medium-term monetary <sup>5</sup> deposits	
					<b>-111</b>	-15	<b>15</b>		<b>444</b>	438	<b>438</b>	12. Long-term monetary <sup>5</sup> deposits	
	<b>633</b>			-102	<b>88</b>	106			<b>-18</b>	7 923	<b>7 923</b>	13. Deposits with other financial institutions	
1 609					<b>8</b>		<b>-215</b>			1 609	<b>1 609</b>	14. Deposits with other institutions	
				2 181	<b>-3</b>	774				3 154	<b>3 154</b>	15. Treasury bills	
		-143		399		8 397		5 347		10 922	<b>10 922</b>	16. Other bills	
	<b>59</b>	140	<b>189</b>	3 064	<b>2 032</b>	1 873	<b>14 086</b>	7 089	<b>752</b>	19 207	<b>19 207</b>	17. Bank loans and advances	
-1 441							<b>152</b>		<b>88</b>	-1 441	<b>-1 441</b>	18. Trade credit and short-term loans	
5 738					<b>218</b>		<b>846</b>		<b>81</b>	5 738	<b>5 738</b>	19. Short-term government stock	
1 241							<b>-1</b>		<b>-521</b>	1 241	<b>1 241</b>	20. Long-term government stock	
	<b>-2</b>	453			<b>116</b>		<b>186</b>			453	<b>453</b>	21. Non-marketable government bonds <sup>6</sup>	
	<b>54</b>		<b>-450</b>	3 484	<b>25</b>		<b>-2 353</b>		<b>-57</b>	3 837	<b>3 837</b>	22. Securities of local authorities	
320	<b>5</b>			21	<b>163</b>	885	<b>1 907</b>		<b>-33</b>	2 048	<b>2 048</b>	23. Securities of public enterprises	
				79	<b>18</b>	4 522	<b>1 784</b>		<b>84</b>	7 303	<b>7 303</b>	24. Other loan stock and preference shares	
						-11				4	<b>4</b>	25. Ordinary shares	
	<b>1 544</b>	643	<b>438</b>	1 147	<b>2 104</b>	1 767	<b>618</b>	682		6 104	<b>6 104</b>	26. Foreign branch/head office balances	
-1			<b>-161</b>	61	<b>-34</b>	750	<b>107</b>	6 842		7 652	<b>7 652</b>	27. Long-term loans	
71									<b>34 751</b>	34 751	<b>34 751</b>	28. Mortgage loans	
			<b>250</b>	353		822	<b>410</b>			1 117	<b>1 117</b>	29. Interest in retirement and life funds <sup>7</sup>	
-1 544	<b>3 581</b>	68	<b>648</b>	-5 855	<b>2 113</b>	-602	<b>-2 124</b>	9 950	<b>-4 950</b>	7 642	<b>7 642</b>	30. Amounts receivable/payable	
3 714	<b>-1 253</b>	-877	<b>-649</b>	-568	<b>715</b>	977	<b>1 325</b>	204	<b>857</b>	1 912	<b>1 912</b>	31. Other assets/liabilities	
												32. Balancing item	

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 22

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1991<sup>1</sup>

R miljoene

Sektore	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerers en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	-6 187		334		2 393					2 321		1 140	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			8		140					753			
3. Kapitaaloordragte .....												236	
4. Bruto investering <sup>3</sup> .....				<b>37</b>		<b>496</b>					<b>3 758</b>		<b>154</b>
5. Finansieringsaldo (+) of (-) (B) .....	-6 187		305		2 037					-684		1 222	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-6 187</b>		<b>305</b>		<b>2 037</b>				<b>-684</b>			<b>1 222</b>
7. Finansiële laste (Totaal B 9 - 32) .....	4 839		4 400		13 940		7 457		49 908		2 171		
8. Finansiële bates (Totaal A 9 - 32) .....		<b>-1 348</b>		<b>4 705</b>		<b>15 977</b>		<b>7 457</b>		<b>49 224</b>			<b>3 393</b>
9. Goud- en ander buitelandse reserwes .....	3 009			<b>2 415</b>		<b>593</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		<b>-978</b>	5 775		6 171	<b>-847</b>		<b>-845</b>		<b>1 187</b>			<b>48</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>2 768</b>			16 875					<b>1 340</b>			<b>-348</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>19</b>			-903					<b>650</b>			
13. Deposito's by ander finansiële instellings .....		<b>9</b>				<b>-127</b>				<b>-2</b>	352		
14. Deposito's by ander instellings .....		<b>4</b>					7 457			<b>7 380</b>			<b>-145</b>
15. Skatkiswissels .....				<b>-230</b>		<b>566</b>		<b>-1 326</b>		<b>12</b>			
16. Ander wissels .....	22		-17	<b>-901</b>	-2 733	<b>1 486</b>		<b>-745</b>	400	<b>24</b>	2	<b>5</b>	
17. Lenings en voorskotte van banke .....	430			<b>531</b>	226	<b>3 535</b>			117		17		
18. Handelskrediet en korttermynlenings .....	-1 017	<b>-2 842</b>	-1 116	<b>1</b>	-2 892	<b>-46</b>			634	<b>627</b>	124	<b>326</b>	
19. Korttermynstaatsseffekte .....		<b>-441</b>		<b>-43</b>		<b>-1 272</b>		<b>3 205</b>		<b>229</b>		<b>66</b>	
20. Langtermynstaatsseffekte .....		<b>485</b>		<b>-264</b>		<b>669</b>		<b>4 574</b>		<b>5 875</b>		<b>14</b>	
21. Regeringsobligasies <sup>6</sup> .....		<b>661</b>		<b>1 820</b>				<b>1 308</b>		<b>-1</b>			
22. Effekte van plaaslike owerhede .....		<b>-1</b>				<b>450</b>		<b>113</b>		<b>133</b>		<b>10</b>	
23. Effekte van openbare ondernemings .....		<b>1 142</b>			-163	<b>-5</b>		<b>-201</b>		<b>5 508</b>	39	<b>29</b>	
24. Ander skuldbriewe en voorkeuraandeel .....	7				1 159	<b>3 388</b>		<b>90</b>	96	<b>221</b>		<b>37</b>	
25. Gewone aandele .....	576	<b>-1 745</b>			-557	<b>-385</b>		<b>1 092</b>	55	<b>21 205</b>	1 599	<b>1 390</b>	
26. Buitelandse tak-/hoofkantoor-saldo's .....	299	<b>-9</b>			-81	<b>-30</b>			73				
27. Langtermynlenings .....	1 524	<b>-420</b>		<b>46</b>	98	<b>176</b>			-27	<b>1 414</b>	19	<b>1 571</b>	
28. Verbandlenings .....	-17			<b>4</b>		<b>10 721</b>				<b>334</b>		<b>386</b>	
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									51 784				
30. Bedrae ontvangbaar/betaalbaar .....	6	<b>-1</b>	-106	<b>6</b>		<b>-116</b>			-24	<b>201</b>	-14	<b>28</b>	
31. Ander bates/laste .....			104	<b>1 385</b>	-1 978	<b>-3 297</b>		<b>193</b>	-2 714	<b>2 982</b>	-202	<b>20</b>	
32. Sluitpos .....			-241	<b>-65</b>	-1 282	<b>520</b>			-484	<b>-94</b>	236	<b>-42</b>	

B = Bronne, d.w.s. netto toename in laste teen transaksiewaarde.

A = Aanwendings, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebeleg in die reserwes van aftree- en alle versekeringsfondse.

TABLE 22

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1991<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies		Plaaslike owerhede		Openbare sektor		Private sektor		Huishoudings, ens.		Totaal			
Central government and provincial administrations		Local authorities		Public sector		Private sector		Households, etc.		Total		Transaction items	
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U		
-9 556		1 688		767		9 115		3 613		5 628		1. Net saving <sup>3</sup>	
1 567		2 102		12 127		19 760		10 263		46 720		2. Provision for depreciation <sup>3</sup>	
	<b>411</b>	147						28		411	<b>411</b>	3. Capital transfers	
	<b>4 125</b>		<b>3 412</b>		<b>10 008</b>		<b>21 339</b>		<b>9 019</b>		<b>52 348</b>	4. Gross investment <sup>3</sup>	
-12 525		525		2 886		7 536		4 885		-		5. Financing balance (+) or (-) (S)	
	<b>-12 525</b>		<b>525</b>		<b>2 886</b>		<b>7 536</b>		<b>4 885</b>			6. Financial investment balance (+) or (-) (U)	
21 536		842		13 393		19 361		48 073		185 919		7. Financial liabilities (Total S 9 - 32)	
	<b>9 011</b>		<b>1 367</b>		<b>16 279</b>		<b>26 897</b>		<b>52 958</b>		<b>185 919</b>	8. Financial assets (Total U 9 - 32)	
	<b>1</b>									3 009	<b>3 009</b>	9. Gold and other foreign reserves	
	<b>6 753</b>		<b>241</b>		<b>1 376</b>		<b>3 228</b>		<b>1 784</b>	11 946	<b>11 946</b>	10. Cash and demand monetary <sup>5</sup> deposits	
	<b>479</b>		<b>293</b>		<b>1 422</b>		<b>8 394</b>		<b>2 528</b>	16 875	<b>16 875</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits	
	<b>233</b>		<b>-46</b>		<b>-358</b>		<b>2 413</b>		<b>-3 815</b>	-903	<b>-903</b>	12. Long-term monetary <sup>5</sup> deposits	
					<b>1</b>		<b>-18</b>		<b>488</b>	352	<b>352</b>	13. Deposits with other financial institutions	
-55	<b>250</b>	233		-198	<b>-63</b>	14	<b>-104</b>		<b>129</b>	7 451	<b>7 451</b>	14. Deposits with other institutions	
-625							<b>353</b>			-625	<b>-625</b>	15. Treasury bills	
	<b>-238</b>	76		620		847	<b>-414</b>			-783	<b>-783</b>	16. Other bills	
1 721		40		158		-12 497		13 855		4 066	<b>4 066</b>	17. Bank loans and advances	
42	<b>12</b>	77	<b>747</b>	1 519	<b>2 780</b>	173	<b>10 278</b>	15 071	<b>734</b>	12 616	<b>12 616</b>	18. Trade credit and short-term loans	
2 913					<b>-96</b>		<b>831</b>		<b>434</b>	2 913	<b>2 913</b>	19. Short-term government stock	
12 362			<b>7</b>		<b>668</b>		<b>370</b>		<b>-37</b>	12 362	<b>12 362</b>	20. Long-term government stock	
3 704			<b>51</b>		<b>-47</b>		<b>-89</b>		<b>-89</b>	3 704	<b>3 704</b>	21. Non-marketable government bonds <sup>6</sup>	
	<b>-9</b>	136			<b>31</b>		<b>-586</b>		<b>-5</b>	136	<b>136</b>	22. Securities of local authorities	
	<b>-124</b>		<b>6</b>	8 412	<b>-278</b>		<b>1 664</b>		<b>549</b>	8 288	<b>8 288</b>	23. Securities of public enterprises	
			<b>67</b>		<b>403</b>	4 110	<b>1 167</b>		<b>-1</b>	5 371	<b>5 371</b>	24. Other loan stock and preference shares	
	<b>87</b>			714	<b>313</b>	20 853	<b>-253</b>		<b>1 536</b>	23 239	<b>23 239</b>	25. Ordinary shares	
							<b>329</b>			291	<b>291</b>	26. Foreign branch/head office balances	
889	<b>690</b>	334	<b>-115</b>	-976	<b>1 177</b>	2 761	<b>888</b>	806	<b>1</b>	5 428	<b>5 428</b>	27. Long-term loans	
			<b>43</b>	156	<b>165</b>	2 360	<b>-1</b>	9 150		11 650	<b>11 650</b>	28. Mortgage loans	
144							<b>2 050</b>		<b>49 878</b>	51 928	<b>51 928</b>	29. Interest in retirement and life funds <sup>7</sup>	
	<b>1 802</b>			-56		996	<b>-37</b>	1 081	<b>-1</b>	1 882	<b>1 882</b>	30. Amounts receivable/payable	
441	<b>-925</b>	146	<b>456</b>	3 137	<b>8 311</b>	-617	<b>-1 544</b>	8 110	<b>-1 156</b>	6 427	<b>6 427</b>	31. Other assets/liabilities	
		-199	<b>-383</b>	-93	<b>425</b>	361	<b>-2 063</b>			-1 702	<b>-1 702</b>	32. Balancing item	

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities). Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Members' interest in the reserves of retirement and all insurance funds.

**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die eerste kwartaal 1992<sup>1</sup>**  
R miljoene

Sektore	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor		Monetêre owerheid		Ander monetêre instellings <sup>2</sup>		Openbare Beleggings-kommissarisse		Versekerars en aftree-fondse		Ander finansiële instellings	
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
Transaksieposte	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	-2 008		156		511				782		-696	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			2		37				197			
3. Kapitaaloordragte .....											15	
4. Bruto investering <sup>3</sup> .....				<b>37</b>		<b>125</b>				<b>926</b>		<b>26</b>
5. Finansieringsaldo (+) of (-) (B) .....	-2 008		121		423		-		53		-707	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-2 008</b>		<b>121</b>		<b>423</b>		-		<b>53</b>		<b>-707</b>
7. Finansiële laste (Totaal B 9 - 32) .....	2 922		-2 211		3 906		2 909		14 173		3 099	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>914</b>		<b>-2 090</b>		<b>4 329</b>		<b>2 909</b>		<b>14 226</b>		<b>2 392</b>
9. Goud- en ander buitelandse reserwes .....	1 954			<b>1 006</b>		<b>62</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		<b>26</b>	-1 558		7 205	<b>211</b>		<b>2 507</b>		<b>94</b>		<b>-19</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>-74</b>			2 242					<b>-2</b>		
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>70</b>			75					<b>-606</b>		
13. Deposito's by ander finansiële instellings .....		<b>1</b>								<b>-54</b>	35	
14. Deposito's by ander instellings .....		<b>44</b>					2 909			<b>3 516</b>	20	<b>64</b>
15. Skatkiswissels .....				<b>-133</b>		<b>64</b>		<b>563</b>		<b>44</b>		
16. Ander wissels .....	10		-211	<b>-2 266</b>	-230	<b>-364</b>		<b>1 968</b>	250	<b>1 063</b>	-13	<b>-4</b>
17. Lenings en voorskotte van banke .....	58			<b>136</b>	58	<b>807</b>			-28		38	
18. Handelskrediet en korttermynlenings .....	348	<b>-1 069</b>	1 293		-3 653	<b>1 343</b>			347	<b>626</b>	76	<b>70</b>
19. Korttermynstaatsseffekte .....		<b>877</b>		<b>-360</b>		<b>-1 256</b>		<b>-1 332</b>		<b>-296</b>		<b>556</b>
20. Langtermynstaatsseffekte .....		<b>125</b>		<b>-569</b>		<b>-222</b>		<b>396</b>		<b>1 335</b>		
21. Regeringsobligasies <sup>6</sup> .....		<b>-28</b>		<b>-985</b>				<b>-1 548</b>		<b>-2</b>		
22. Effekte van plaaslike owerhede .....		<b>-4</b>				<b>-17</b>		<b>47</b>		<b>-1 681</b>		<b>3</b>
23. Effekte van openbare ondernemings .....		<b>803</b>	54		-86	<b>-129</b>		<b>22</b>		<b>1 115</b>	698	<b>265</b>
24. Ander skuldbriewe en voorkeuraandeel .....	9				56	<b>142</b>		<b>287</b>	26	<b>523</b>		<b>169</b>
25. Gewone aandele .....	369	<b>-1 933</b>			34	<b>191</b>			-11	<b>3 004</b>	1 048	<b>815</b>
26. Buitelandse tak-/hoofkantoor-saldo's .....		<b>29</b>			36				16			
27. Langtermynlenings .....	251	<b>2 223</b>							379	<b>1 411</b>	-402	<b>351</b>
28. Verbandlenings .....	-2			<b>-1</b>		<b>2 813</b>				<b>-137</b>		<b>108</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									13 863			
30. Bedrae ontvangbaar/betaalbaar .....	-23		5	<b>-8</b>		29			1	<b>507</b>	30	<b>37</b>
31. Ander bates/laste .....	-53	<b>-176</b>	-1 743	<b>1 116</b>	-2 058	<b>277</b>			-664	<b>3 465</b>	-271	<b>-113</b>
32. Sluitpos .....			-52	<b>-25</b>	228	<b>379</b>			-6	<b>300</b>	1 841	<b>89</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
2. Insluitende onderlinge banke en die Postbank.
3. Soos verkry uit die nasionale inkomme (en produksie-) rekeninge.
4. D.w.s. onmiddellik opeisbaar.
5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
6. Nie-bemarkbare obligasies en ander Skatkiswissels.
7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 23

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the first quarter 1992<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
-3 195		486		-1 485		5 315		2 449		2 315		1. Net saving <sup>3</sup>
353		561		3 324		5 177		2 724		12 375		2. Provision for depreciation <sup>3</sup>
	<b>123</b>	39		47		8		14		123	<b>123</b>	3. Capital transfers
	<b>1 083</b>		<b>963</b>		<b>2 460</b>		<b>7 108</b>		<b>1 962</b>		<b>14 690</b>	4. Gross investment <sup>3</sup>
-4 048		123		-574		3 392		3 225		-		5. Financing balance (+) or (-) (S)
	<b>-4 048</b>		<b>123</b>		<b>-574</b>		<b>3 392</b>		<b>3 225</b>			6. Financial investment balance (+) or (-) (U)
1 741		269		-3 149		3 268		16 861		43 788		7. Financial liabilities (Total S 9 - 32)
	<b>-2 307</b>		<b>392</b>		<b>-3 723</b>		<b>6 660</b>		<b>20 086</b>		<b>43 788</b>	8. Financial assets (Total U 9 - 32)
	<b>887</b>									1 954	<b>1 954</b>	9. Gold and other foreign reserves
	<b>-377</b>		<b>157</b>		<b>368</b>		<b>-260</b>	<b>2 941</b>		5 648	<b>5 648</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>-145</b>		<b>674</b>		<b>-699</b>		<b>2 597</b>	<b>-110</b>		2 242	<b>2 242</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>77</b>		<b>36</b>		<b>-41</b>		<b>-385</b>	<b>922</b>		75	<b>75</b>	12. Long-term monetary <sup>5</sup> deposits
								<b>89</b>		35	<b>35</b>	13. Deposits with other financial institutions
44	<b>19</b>	41		32	<b>876</b>	1 493	<b>19</b>	<b>1</b>		4 538	<b>4 538</b>	14. Deposits with other institutions
695			<b>2</b>				<b>155</b>			695	<b>695</b>	15. Treasury bills
	<b>226</b>	-23		-103		1 888	<b>946</b>			1 569	<b>1 569</b>	16. Other bills
-953		40		547		2 121		-939		943	<b>943</b>	17. Bank loans and advances
53	<b>-8</b>	325	<b>337</b>	1 477	<b>-1 543</b>	-3 272	<b>3 510</b>	6 589	<b>316</b>	3 583	<b>3 583</b>	18. Trade credit and short-term loans
-948					<b>133</b>		<b>-457</b>		<b>1 187</b>	-948	<b>-948</b>	19. Short-term government stock
2 267			<b>1</b>		<b>457</b>		<b>761</b>		<b>-17</b>	2 267	<b>2 267</b>	20. Long-term government stock
-2 575			<b>-20</b>				<b>21</b>		<b>-14</b>	-2 575	<b>-2 575</b>	21. Non-marketable government bonds <sup>6</sup>
	<b>-4</b>	144			<b>-57</b>		<b>1 857</b>		<b>-1</b>	144	<b>144</b>	22. Securities of local authorities
			<b>-1</b>	2 322	<b>-49</b>		<b>362</b>		<b>601</b>	2 988	<b>2 988</b>	23. Securities of public enterprises
	<b>411</b>		<b>-33</b>		<b>20</b>	1 122	<b>106</b>			1 213	<b>1 213</b>	24. Other loan stock and preference shares
				1 393	<b>361</b>	1 420	<b>371</b>		<b>1 034</b>	4 253	<b>4 253</b>	25. Ordinary shares
							<b>23</b>			51	<b>51</b>	26. Foreign branch/head office balances
1 836	<b>-258</b>	589	<b>71</b>	345	<b>558</b>	1 784	<b>1 331</b>	906	<b>1</b>	5 689	<b>5 689</b>	27. Long-term loans
			<b>-53</b>	-5	<b>-94</b>	-651	<b>-12</b>	3 282		2 625	<b>2 625</b>	28. Mortgage loans
							<b>707</b>		<b>13 156</b>	13 863	<b>13 863</b>	29. Interest in retirement and life funds <sup>7</sup>
-59	<b>41</b>			-3 653		225	<b>-3 720</b>	359		-3 115	<b>-3 115</b>	30. Amounts receivable/payable
1 215	<b>-3 031</b>	-185	<b>-920</b>	-2 440	<b>800</b>	1 229	<b>82</b>	6 470		1 501	<b>1 501</b>	31. Other assets/liabilities
165	<b>-145</b>	-662	<b>141</b>	-3 064	<b>-4 813</b>	-4 093	<b>-1 356</b>	194	<b>-18</b>	-5 449	<b>-5 449</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die tweede kwartaal 1992<sup>1</sup>**  
R miljoene

Sektore	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	-1 170		101		995					627		42	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			2		38					200			
3. Kapitaaloordragte.....												15	
4. Bruto investering <sup>3</sup> .....				<b>1</b>		<b>127</b>					<b>942</b>		<b>61</b>
5. Finansieringsaldo (+) of (-) (B).....	-1 170		102		906		-			-115		-4	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>-1 170</b>		<b>102</b>		<b>906</b>					<b>-115</b>		<b>-4</b>
7. Finansiële laste (Totaal B 9 - 32).....	1 441		5 116		2 865		1 482			12 055		977	
8. Finansiële bates (Totaal A 9 - 32).....		<b>271</b>		<b>5 218</b>		<b>3 771</b>		<b>1 482</b>			<b>11 940</b>		<b>973</b>
9. Goud- en ander buitelandse reserwes.....	485			<b>1 467</b>		<b>-102</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		<b>-70</b>	3 167	<b>1</b>	-1 296	<b>-731</b>		<b>-970</b>			<b>642</b>		<b>125</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>1 119</b>	138		5 089						<b>-157</b>		<b>258</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>-34</b>		<b>11</b>	-2 454								
13. Deposito's by ander finansiële instellings.....		<b>-1</b>				<b>-73</b>						19	
14. Deposito's by ander instellings.....		<b>-117</b>					1 482				<b>1 416</b>	8	<b>70</b>
15. Skatkiswissels.....				<b>269</b>		<b>1 715</b>		<b>315</b>			<b>-36</b>		<b>2</b>
16. Ander wissels.....	31		500	<b>3 523</b>	3 351	<b>-2 241</b>		<b>-131</b>			<b>-18</b>		<b>-1</b>
17. Lenings en voorskotte van banke.....	-1 185		211	<b>-799</b>	-992	<b>442</b>				279		-46	
18. Handelskrediet en korttermynlenings.....	938	<b>-1 473</b>	-1 303		-1 367	<b>-1 337</b>				11	<b>1 017</b>	-11	<b>29</b>
19. Korttermynstaatseffekte.....		<b>49</b>		<b>612</b>		<b>989</b>		<b>-12</b>			<b>625</b>		<b>14</b>
20. Langtermynstaatseffekte.....		<b>107</b>				<b>-168</b>		<b>1 964</b>			<b>6 420</b>		<b>86</b>
21. Regeringsobligasies <sup>6</sup> .....		<b>22</b>		<b>-527</b>				<b>589</b>					
22. Effekte van plaaslike owerhede.....		<b>1</b>				<b>9</b>		<b>80</b>			<b>425</b>		<b>50</b>
23. Effekte van openbare ondernemings.....		<b>960</b>	-55		155	<b>638</b>		<b>-562</b>			<b>-32</b>	45	<b>70</b>
24. Ander skuldbriewe en voorkeuraandele.....	30				-353	<b>481</b>		<b>-22</b>	30		<b>374</b>		<b>76</b>
25. Gewone aandele.....	26	<b>-301</b>			-51	<b>56</b>		<b>231</b>	26		<b>4 508</b>	562	<b>104</b>
26. Buitelandse tak-/hoofkantoor-saldo's.....		<b>-8</b>			-8								
27. Langtermynlenings.....	1 089	<b>18</b>		<b>639</b>	18	<b>7</b>			112		<b>509</b>	401	<b>424</b>
28. Verbandlenings.....	2			<b>-10</b>		<b>2 827</b>					<b>15</b>		<b>65</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									9 548				
30. Bedrae ontvangbaar/betaalbaar.....	26	<b>-2</b>	339	<b>98</b>	58	<b>51</b>			21		<b>-183</b>	-1	<b>-11</b>
31. Ander bates/laste.....			2 404	<b>-59</b>	1 224	<b>984</b>			587		<b>-3 800</b>	-4	<b>-248</b>
32. Sluitpos.....			-286	<b>-8</b>	-511	<b>222</b>			1 441		<b>217</b>	5	<b>-139</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomme (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 24

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the second quarter 1992<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
-7 986		-250		-1 571		2 078		8 064		930		1. Net saving <sup>3</sup>
363		562		3 251		5 231		2 751		12 398		2. Provision for depreciation <sup>3</sup>
	<b>123</b>	39		47		8		14		123	<b>123</b>	3. Capital transfers
	<b>718</b>		<b>1 294</b>		<b>2 165</b>		<b>6 231</b>		<b>1 789</b>		<b>13 328</b>	4. Gross investment <sup>3</sup>
-8 464		-943		-438		1 086		9 040		-		5. Financing balance (+) or (-) (S)
	<b>-8 464</b>		<b>-943</b>		<b>-438</b>		<b>1 086</b>		<b>9 040</b>			6. Financial investment balance (+) or (-) (U)
13 707		1 170		-1 653		-3 688		3 337		36 808		7. Financial liabilities (Total S 9 - 32)
	<b>5 243</b>		<b>227</b>		<b>-2 091</b>		<b>-2 602</b>		<b>12 377</b>		<b>36 808</b>	8. Financial assets (Total U 9 - 32)
	<b>-880</b>									485	<b>485</b>	9. Gold and other foreign reserves
	<b>3 886</b>		<b>109</b>		<b>-52</b>		<b>-2 343</b>		<b>1 275</b>	1 871	<b>1 871</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>204</b>		<b>-246</b>		<b>-15</b>		<b>1 182</b>		<b>2 883</b>	5 228	<b>5 228</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
			<b>24</b>		<b>158</b>		<b>-2 057</b>		<b>-556</b>	-2 454	<b>-2 454</b>	12. Long-term monetary <sup>5</sup> deposits
									<b>92</b>	19	<b>19</b>	13. Deposits with other financial institutions
-3	<b>110</b>	20		1 166	<b>392</b>	311	<b>1 163</b>		<b>-51</b>	2 983	<b>2 983</b>	14. Deposits with other institutions
1 483	<b>-238</b>	-35		-196		-2 756				1 483	<b>1 483</b>	15. Treasury bills
		7		301		386		583		-357	<b>-357</b>	16. Other bills
100	<b>82</b>	388	<b>-64</b>	-1 784	<b>-412</b>	-1 662	<b>-2 105</b>	8	<b>-219</b>	-4 482	<b>-4 482</b>	17. Bank loans and advances
299					<b>-127</b>		<b>-531</b>		<b>301</b>	1 919	<b>1 919</b>	18. Trade credit and short-term loans
1 919					<b>668</b>		<b>1 086</b>		<b>285</b>	10 443	<b>10 443</b>	19. Short-term government stock
10 443			<b>-5</b>				<b>1 086</b>		<b>285</b>	10 443	<b>10 443</b>	20. Long-term government stock
73			<b>17</b>				<b>-17</b>		<b>-11</b>	73	<b>73</b>	21. Non-marketable government bonds <sup>6</sup>
	<b>4</b>	674			<b>-93</b>		<b>172</b>		<b>27</b>	674	<b>674</b>	22. Securities of local authorities
			<b>1</b>	2 050	<b>21</b>		<b>1 248</b>		<b>-148</b>	2 196	<b>2 196</b>	23. Securities of public enterprises
			<b>27</b>		<b>185</b>	1 116	<b>-298</b>			823	<b>823</b>	24. Other loan stock and preference shares
	<b>24</b>			24	<b>236</b>	4 465	<b>-194</b>		<b>390</b>	5 053	<b>5 053</b>	25. Ordinary shares
										-8	<b>-8</b>	26. Foreign branch/head office balances
657	<b>455</b>	114	<b>197</b>	96	<b>-803</b>	-760	<b>464</b>	185		1 911	<b>1 911</b>	27. Long-term loans
			<b>3</b>	-2	<b>505</b>	831	<b>-9</b>	2 566		3 396	<b>3 396</b>	28. Mortgage loans
							<b>1 700</b>		<b>7 849</b>	9 548	<b>9 548</b>	29. Interest in retirement and life funds <sup>7</sup>
4	<b>41</b>			-208		-170	<b>-177</b>	-253		-184	<b>-184</b>	30. Amounts receivable/payable
-1 043	<b>1 580</b>	-403	<b>303</b>	-1 672	<b>-1 677</b>	-4 431	<b>-749</b>		<b>328</b>	-3 337	<b>-3 337</b>	31. Other assets/liabilities
-227	<b>-24</b>	405	<b>-139</b>	-1 428	<b>-1 079</b>	-1 018	<b>-354</b>	248	<b>-69</b>	-1 372	<b>-1 372</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.



**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die derde kwartaal 1992<sup>1</sup>**  
R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerers en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....	-379		109		495					693		194	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			2		37					200			
3. Kapitaaloordragte.....												15	
4. Bruto investering <sup>3</sup> .....				<b>4</b>		<b>194</b>					<b>1 054</b>		<b>37</b>
5. Finansieringsaldo (+) of (-) (B).....	-379		107		338					-161		172	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>-379</b>		<b>107</b>		<b>338</b>					<b>-161</b>		<b>172</b>
7. Finansiële laste (Totaal B 9 - 32).....	113		-3 207		5 678		6 022		12 738			1 364	
8. Finansiële bates (Totaal A 9 - 32).....		<b>-266</b>		<b>-3 100</b>		<b>6 016</b>		<b>6 022</b>		<b>12 577</b>			<b>1 536</b>
9. Goud- en ander buitelandse reserwes.....	37			<b>-66</b>		<b>106</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..		<b>238</b>	-690	<b>350</b>	6 331	<b>1 135</b>		<b>-1 194</b>		<b>943</b>		<b>638</b>	
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>649</b>	439		-494					<b>604</b>		<b>-316</b>	
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>-57</b>		<b>-4</b>	-1 313					<b>-68</b>			
13. Deposito's by ander finansiële instellings.....									43	<b>-45</b>		43	
14. Deposito's by ander instellings.....		<b>455</b>					6 022			<b>5 486</b>		-18	<b>-230</b>
15. Skatkiswissels.....				<b>1 063</b>		<b>14</b>		<b>534</b>		<b>42</b>			<b>1</b>
16. Ander wissels.....	-19			<b>2 260</b>	221	<b>-420</b>		<b>-182</b>		<b>148</b>			<b>1</b>
17. Lenings en voorskotte van banke.....	10		93	<b>30</b>	50	<b>2 204</b>						327	
18. Handelskrediet en korttermynlenings.....	-419	<b>-766</b>	224		1 164					-40	<b>-553</b>	-322	<b>131</b>
19. Korttermynstaatsseffekte.....		<b>95</b>		<b>-328</b>		<b>-1 768</b>		<b>56</b>		<b>-718</b>			<b>159</b>
20. Langtermynstaatsseffekte.....		<b>-12</b>		<b>66</b>		<b>679</b>		<b>5 664</b>		<b>510</b>			<b>111</b>
21. Regeringsobligasies <sup>6</sup> .....		<b>-88</b>		<b>-2 178</b>				<b>1 177</b>		<b>33</b>			
22. Effekte van plaaslike owerhede.....		<b>-8</b>		<b>1</b>		<b>43</b>		<b>-15</b>		<b>659</b>			<b>11</b>
23. Effekte van openbare ondernemings.....		<b>31</b>	452	<b>8</b>	734	<b>1 735</b>		<b>-136</b>		<b>-47</b>		25	<b>589</b>
24. Ander skuldbriewe en voorkeuraandele.....	-30				110	<b>-283</b>		<b>118</b>		<b>322</b>			<b>24</b>
25. Gewone aandele.....	-44	<b>65</b>			108	<b>256</b>			4	<b>4 188</b>		833	<b>74</b>
26. Buitelandse tak-/hoofkantoor-saldo's.....	27	<b>37</b>				<b>15</b>			27				
27. Langtermynlenings.....	570	<b>138</b>		<b>33</b>	8	<b>-3</b>				<b>-933</b>		22	<b>354</b>
28. Verbandlenings.....	1			<b>-10</b>		<b>3 052</b>				<b>12</b>		-1	<b>28</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									13 773				
30. Bedrae ontvangbaar/betaalbaar.....	-23	<b>1</b>	-311	<b>-22</b>		<b>629</b>				<b>-47</b>		9	<b>41</b>
31. Ander bates/laste.....	3	<b>-1 043</b>	-3 551	<b>-4 305</b>	-1 398	<b>-1 574</b>				<b>2 189</b>		40	<b>-36</b>
32. Sluitpos.....			136	<b>3</b>	156	<b>196</b>				<b>-147</b>		405	<b>-44</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 25

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the third quarter 1992<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total			
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
-4 267		977		-1 059		3 789		-846		-294			1. Net saving <sup>3</sup>
375		572		3 304		5 295		2 874		12 659			2. Provision for depreciation <sup>3</sup>
	<b>124</b>	40		47		8		14		124		<b>124</b>	3. Capital transfers
	<b>998</b>		<b>1 071</b>		<b>2 261</b>		<b>4 786</b>		<b>1 960</b>		<b>12 365</b>		4. Gross investment <sup>3</sup>
-5 014		518		31		4 306		82		-			5. Financing balance (+) or (-) (S)
	<b>-5 014</b>		<b>518</b>		<b>31</b>		<b>4 306</b>		<b>82</b>				6. Financial investment balance (+) or (-) (U)
3 645		-332		3 244		9 437		19 138		57 838			7. Financial liabilities (Total S 9 - 32)
	<b>-1 370</b>		<b>186</b>		<b>3 275</b>		<b>13 743</b>		<b>19 220</b>		<b>57 838</b>		8. Financial assets (Total U 9 - 32)
	<b>-3</b>									37		<b>37</b>	9. Gold and other foreign reserves
	<b>-2 460</b>		<b>263</b>		<b>745</b>		<b>1 240</b>		<b>3 744</b>	5 642		<b>5 642</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>226</b>		<b>-275</b>		<b>287</b>		<b>382</b>		<b>-1 610</b>	-55		<b>-55</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>175</b>		<b>99</b>		<b>218</b>		<b>-1 649</b>		<b>-28</b>	-1 313		<b>-1 313</b>	12. Long-term monetary <sup>5</sup> deposits
			<b>43</b>		<b>1</b>				<b>88</b>	87		<b>87</b>	13. Deposits with other financial institutions
-101	<b>13</b>	-134		-226		730	<b>-41</b>		<b>35</b>	6 273		<b>6 273</b>	14. Deposits with other institutions
2 889							<b>1 235</b>			2 889		<b>2 889</b>	15. Treasury bills
	<b>44</b>	6		16		-347	<b>-1 974</b>			-122		<b>-122</b>	16. Other bills
641		35		1 664		96		-169		2 234		<b>2 234</b>	17. Bank loans and advances
115	<b>-8</b>	-34	<b>1 004</b>	1 313	<b>269</b>	-120	<b>16 974</b>	15 464	<b>294</b>	17 345		<b>17 345</b>	18. Trade credit and short-term loans
-3 163							<b>-1 616</b>		<b>956</b>	-3 163		<b>-3 163</b>	19. Short-term government stock
7 850			<b>-1</b>		<b>465</b>		<b>73</b>		<b>295</b>	7 850		<b>7 850</b>	20. Long-term government stock
-1 001			<b>-3</b>				<b>-7</b>		<b>65</b>	-1 001		<b>-1 001</b>	21. Non-marketable government bonds <sup>6</sup>
	<b>-27</b>	488			<b>53</b>		<b>-208</b>		<b>-20</b>	488		<b>488</b>	22. Securities of local authorities
			<b>-1</b>	631			<b>-115</b>		<b>-223</b>	1 842		<b>1 842</b>	23. Securities of public enterprises
			<b>-5</b>		<b>-553</b>	-456	<b>-7</b>			-382		<b>-382</b>	24. Other loan stock and preference shares
	<b>32</b>			32	<b>25</b>	4 544	<b>-356</b>		<b>1 194</b>	5 478		<b>5 478</b>	25. Ordinary shares
						10	<b>12</b>			64		<b>64</b>	26. Foreign branch/head office balances
47	<b>1</b>	216	<b>-107</b>	-203	<b>1 424</b>	1 346	<b>480</b>	-515		1 387		<b>1 387</b>	27. Long-term loans
			<b>-374</b>	8	<b>126</b>	222	<b>-1</b>	2 603		2 832		<b>2 832</b>	28. Mortgage loans
							<b>1 367</b>		<b>12 406</b>	13 773		<b>13 773</b>	29. Interest in retirement and life funds <sup>7</sup>
613	<b>-356</b>			319		47	<b>323</b>	-13		568		<b>568</b>	30. Amounts receivable/payable
-4 922	<b>1 078</b>	-411	<b>192</b>	-824	<b>712</b>	5 217	<b>-2 616</b>	2 636	<b>2 097</b>	-3 304		<b>-3 304</b>	31. Other assets/liabilities
677	<b>-84</b>	-498	<b>-650</b>	515	<b>-1 053</b>	-1 854	<b>246</b>	-869	<b>-74</b>	-1 608		<b>-1 608</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

TABEL 26

**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die vierde kwartaal 1992<sup>1</sup>**

R miljoene

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerers en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	-383		32		-432				940		477	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			2		40				212			
3. Kapitaaloordragte.....											15	
4. Bruto investering <sup>3</sup> .....				<b>6</b>		<b>147</b>				<b>923</b>		<b>56</b>
5. Finansieringsaldo (+) of (-) (B).....	-383		28		-539		-		229		436	
6. Finansiële beleggingsaldo (+) of (-) (A).....		<b>-383</b>		<b>28</b>		<b>-539</b>		-		<b>229</b>		<b>436</b>
7. Finansiële laste (Totaal B 9 - 32).....	-72		-2 778		4 687		2 437		8 662		697	
8. Finansiële bates (Totaal A 9 - 32).....		<b>-455</b>		<b>-2 750</b>		<b>4 148</b>		<b>2 437</b>		<b>8 891</b>		<b>1 133</b>
9. Goud- en ander buitelandse reserwes.....	-1 401			<b>-1 781</b>		<b>381</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's.....		<b>712</b>	-3 230	<b>-350</b>	-1 447	<b>235</b>		<b>-1 063</b>		<b>-476</b>		<b>152</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's.....		<b>1 849</b>	893		1 449					<b>747</b>		<b>-35</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's.....		<b>-4</b>			1 949					<b>-22</b>		
13. Deposito's by ander finansiële instellings.....									9	<b>18</b>	113	
14. Deposito's by ander instellings.....	21	<b>-142</b>					2 437			<b>1 042</b>	2	<b>110</b>
15. Skatkiswissels.....				<b>777</b>		<b>-119</b>		<b>584</b>		<b>4</b>		<b>-4</b>
16. Ander wissels.....	16		-30	<b>-2 823</b>	-1 337	<b>3 346</b>		<b>846</b>		<b>1 627</b>		<b>2</b>
17. Lenings en voorskotte van banke.....	569		500	<b>1 071</b>	948	<b>-1 533</b>			13		2	
18. Handelskrediet en korttermynlenings.....	-368	<b>-546</b>	833		-77	<b>-36</b>			423	<b>2 337</b>	-12	<b>-3</b>
19. Korttermynstaatseffekte.....		<b>-640</b>		<b>-163</b>		<b>277</b>		<b>732</b>		<b>2 873</b>		<b>155</b>
20. Langtermynstaatseffekte.....		<b>-577</b>		<b>-432</b>		<b>-699</b>		<b>1 813</b>		<b>-3 147</b>		<b>-74</b>
21. Regeringsobligasies <sup>6</sup> .....		<b>-31</b>		<b>546</b>				<b>-756</b>		<b>38</b>		
22. Effekte van plaaslike owerhede.....		<b>-9</b>		<b>-1</b>		<b>-24</b>		<b>60</b>		<b>-321</b>		<b>43</b>
23. Effekte van openbare ondernemings.....		<b>-148</b>	-85	<b>8</b>	-643	<b>-733</b>		<b>108</b>		<b>171</b>	18	<b>217</b>
24. Ander skuldbriewe en voorkeuraandeel.....	362				-643	<b>-353</b>			109	<b>1 487</b>		<b>3</b>
25. Gewone aandele.....	-62	<b>187</b>			175	<b>444</b>		<b>113</b>	29	<b>3 117</b>	651	<b>143</b>
26. Buitelandse tak-/hoofkantoor saldo's.....	13	<b>17</b>				<b>8</b>			9	<b>5</b>		
27. Langtermynlenings.....	752	<b>-888</b>		<b>70</b>	-19	<b>-3</b>			-7	<b>-234</b>	29	<b>23</b>
28. Verbandlenings.....				<b>-4</b>		<b>3 436</b>				<b>26</b>	-4	<b>109</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									11 579			
30. Bedrae ontvangbaar/betaalbaar.....	26	<b>-2</b>	-44	<b>47</b>	7	<b>-218</b>			-117	<b>-211</b>	-4	<b>-7</b>
31. Ander bates/laste.....	-1	<b>-232</b>	-1 760	<b>285</b>	2 094	<b>90</b>			-3 210	<b>6</b>	-6	<b>307</b>
32. Sluitpos.....			145		2 232	<b>-352</b>			-175	<b>-196</b>	-93	<b>-9</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntfaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemerkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 26

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the fourth quarter 1992<sup>1</sup>**

R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
-3 289		282		-1 038		4 995		-704		880		1. Net saving <sup>3</sup>
382		579		3 335		5 311		2 979		12 840		2. Provision for depreciation <sup>3</sup>
	<b>125</b>	41		47		8		14		125		3. Capital transfers
	<b>909</b>		<b>1 173</b>		<b>2 329</b>		<b>5 843</b>		<b>2 334</b>		<b>13 720</b>	4. Gross investment <sup>3</sup>
-3 941		-271		15		4 471		-45		-		5. Financing balance (+) or (-) (S)
	<b>-3 941</b>		<b>-271</b>		<b>15</b>		<b>4 471</b>		<b>-45</b>			6. Financial investment balance (+) or (-) (U)
1 210		277		-5 398		2 798		12 948		25 469		7. Financial liabilities (Total S 9 - 32)
	<b>-2 731</b>		<b>6</b>		<b>-5 383</b>		<b>7 269</b>		<b>12 903</b>		<b>25 469</b>	8. Financial assets (Total U 9 - 32)
	<b>-1</b>									-1 401	<b>-1 401</b>	9. Gold and other foreign reserves
	<b>-4 263</b>		<b>-95</b>		<b>-2 480</b>		<b>1 083</b>		<b>1 869</b>	-4 677	<b>-4 677</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>-196</b>		<b>193</b>		<b>1 657</b>		<b>-1 769</b>		<b>-105</b>	2 343	<b>2 343</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>268</b>		<b>-62</b>		<b>165</b>		<b>854</b>		<b>751</b>	1 949	<b>1 949</b>	12. Long-term monetary <sup>5</sup> deposits
			<b>9</b>		<b>-1</b>				<b>96</b>	122	<b>122</b>	13. Deposits with other financial institutions
-1	<b>92</b>	-47		46	<b>-2 000</b>	-3 375	<b>-53</b>		<b>34</b>	-918	<b>-918</b>	14. Deposits with other institutions
153					<b>81</b>		<b>-1 170</b>			153	<b>153</b>	15. Treasury bills
	<b>-120</b>	30		3 688	<b>137</b>	3 463	<b>2 817</b>			5 831	<b>5 831</b>	16. Other bills
-492		-34		-2 160		-391		581		-463	<b>-463</b>	17. Bank loans and advances
40	<b>-56</b>	-85	<b>-467</b>	-3 140	<b>-520</b>	-930	<b>3 040</b>	6 764	<b>-303</b>	3 447	<b>3 447</b>	18. Trade credit and short-term loans
5 552					<b>349</b>		<b>1 848</b>		<b>123</b>	5 552	<b>5 552</b>	19. Short-term government stock
-4 511					<b>-1 542</b>		<b>236</b>		<b>-89</b>	-4 511	<b>-4 511</b>	20. Long-term government stock
-258			<b>-9</b>				<b>-29</b>		<b>-17</b>	-258	<b>-258</b>	21. Non-marketable government bonds <sup>6</sup>
	<b>1</b>	91			<b>-39</b>		<b>379</b>			91	<b>91</b>	22. Securities of local authorities
	<b>50</b>		<b>-1</b>	122	<b>-82</b>		<b>-1 061</b>		<b>882</b>	-589	<b>-589</b>	23. Securities of public enterprises
			<b>-15</b>		<b>6</b>	766	<b>-534</b>			593	<b>593</b>	24. Other loan stock and preference shares
	<b>25</b>			25	<b>65</b>	2 811	<b>-1 144</b>		<b>679</b>	3 628	<b>3 628</b>	25. Ordinary shares
						8				30	<b>30</b>	26. Foreign branch/head office balances
-173	<b>1</b>	-84	<b>96</b>	-109	<b>-165</b>	-1 213	<b>617</b>	344	<b>1</b>	-481	<b>-481</b>	27. Long-term loans
			<b>338</b>	7	<b>12</b>	55	<b>-4</b>	3 856		3 914	<b>3 914</b>	28. Mortgage loans
					<b>1</b>		<b>2 484</b>		<b>9 094</b>	11 579	<b>11 579</b>	29. Interest in retirement and life funds <sup>7</sup>
-168	<b>-99</b>			-412		-129	<b>-399</b>	-48		-889	<b>-889</b>	30. Amounts receivable/payable
833	<b>1 591</b>	-246	<b>66</b>	-885	<b>306</b>	3 804	<b>63</b>	1 860		2 482	<b>2 482</b>	31. Other assets/liabilities
235	<b>-25</b>	652	<b>-46</b>	-2 577	<b>-1 332</b>	-2 070	<b>11</b>	-408	<b>-111</b>	-2 059	<b>-2 059</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die jaar 1992<sup>1</sup>**  
R miljoene

Sektore	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor		Monetêre owerheid		Ander monetêre instellings <sup>2</sup>		Openbare Beleggings-kommissarisse		Versekerings- en aftree-fondse		Ander finansiële instellings	
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
Transaksieposte	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	-3 940		398		1 569				3 042		17	
2. Voorsiening vir waardevermindering <sup>3</sup> .....			8		152				809			
3. Kapitaaloordragte .....											60	
4. Bruto investering <sup>3</sup> .....				<b>48</b>	<b>593</b>					<b>3 845</b>		<b>180</b>
5. Finansieringsaldo (+) of (-) (B) .....	-3 940		358		1 128			-	6		-103	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-3 940</b>		<b>358</b>	<b>1 128</b>			-		<b>6</b>		<b>-103</b>
7. Finansiële laste (Totaal B 9 - 32) .....	4 404		-3 081		17 134			12 850		47 629		6 137
8. Finansiële bates (Totaal A 9 - 32) .....		<b>464</b>		<b>-2 723</b>	<b>18 262</b>			<b>12 850</b>		<b>47 635</b>		<b>6 034</b>
9. Goud- en ander buitelandse reserwes .....	1 075			<b>626</b>	<b>446</b>							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		<b>905</b>	-2 310	<b>1</b>	10 793	<b>850</b>		<b>-720</b>		<b>1 203</b>		<b>896</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>3 543</b>	1 471		8 286					<b>1 192</b>		<b>-93</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>-26</b>		<b>7</b>	-1 744					<b>-695</b>		
13. Deposito's by ander finansiële instellings .....						<b>-73</b>			52	<b>-81</b>	210	
14. Deposito's by ander instellings .....	21	<b>241</b>						12 850		<b>11 459</b>	12	<b>14</b>
15. Skatkiswissels .....				<b>1 976</b>	<b>1 674</b>			<b>1 996</b>		<b>53</b>		
16. Ander wissels .....	38		259	<b>694</b>	2 005	<b>321</b>		<b>2 501</b>	250	<b>2 820</b>	-13	<b>-2</b>
17. Lenings en voorskotte van banke .....	-548		804	<b>437</b>	63	<b>1 920</b>			-249		320	
18. Handelskrediet en korttermynlenings .....	499	<b>-3 854</b>	1 048		-3 933	<b>-29</b>			741	<b>3 427</b>	-269	<b>227</b>
19. Korttermynstaatsseffekte .....		<b>381</b>		<b>-239</b>		<b>-1 758</b>		<b>-557</b>		<b>2 483</b>		<b>885</b>
20. Langtermynstaatsseffekte .....		<b>-357</b>		<b>-935</b>		<b>-410</b>		<b>9 837</b>		<b>5 118</b>		<b>123</b>
21. Regeringsobligasies <sup>6</sup> .....		<b>-125</b>		<b>-3 144</b>				<b>-538</b>		<b>70</b>		
22. Effekte van plaaslike owerhede .....		<b>-20</b>		<b>-1</b>		<b>12</b>		<b>172</b>		<b>-918</b>		<b>106</b>
23. Effekte van openbare ondernemings .....		<b>1 646</b>	366	<b>16</b>	161	<b>1 511</b>		<b>-568</b>		<b>1 207</b>	785	<b>1 140</b>
24. Ander skuldbriewe en voorkeuraandeel .....	371				-830	<b>-13</b>		<b>384</b>	158	<b>2 706</b>		<b>271</b>
25. Gewone aandele .....	289	<b>-1 982</b>			266	<b>947</b>		<b>344</b>	48	<b>14 816</b>	3 095	<b>1 136</b>
26. Buitelandse tak-/hoofkantoor-saldo's .....	40	<b>75</b>			28	<b>23</b>			51	<b>5</b>		
27. Langtermynlenings .....	2 662	<b>1 491</b>		<b>742</b>	7	<b>1</b>			379	<b>752</b>	50	<b>1 152</b>
28. Verbandlenings .....	1			<b>-25</b>		<b>12 127</b>				<b>-83</b>	-5	<b>310</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									48 763			
30. Bedrae ontvangbaar/betaalbaar .....	7	<b>-2</b>	-12	<b>115</b>	65	<b>492</b>			-168	<b>65</b>	35	<b>60</b>
31. Ander bates/laste .....	-51	<b>-1 451</b>	-4 648	<b>-2 963</b>	-137	<b>-223</b>			-3 384	<b>1 861</b>	-241	<b>-88</b>
32. Sluitpos .....			-58	<b>-30</b>	2 104	<b>445</b>			986	<b>174</b>	2 158	<b>-103</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 27

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1992<sup>1</sup>**  
R millions

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
-18 737		1 495		-5 153		16 177		8 963		3 831		1. Net saving <sup>3</sup>
1 473		2 274		13 214		21 014		11 328		50 272		2. Provision for depreciation <sup>3</sup>
	<b>495</b>	159		188		32		56		495	<b>495</b>	3. Capital transfers
	<b>3 708</b>		<b>4 501</b>		<b>9 215</b>		<b>23 968</b>		<b>8 045</b>		<b>54 103</b>	4. Gross investment <sup>3</sup>
-21 467		-573		-966		13 255		12 302		-		5. Financing balance (+) or (-) (S)
	<b>-21 467</b>		<b>-573</b>		<b>-966</b>		<b>13 255</b>		<b>12 302</b>			6. Financial investment balance (+) or (-) (U)
20 303		1 384		-6 955		11 815		52 284		163 902		7. Financial liabilities (Total S 9 - 32)
	<b>-1 165</b>		<b>811</b>		<b>-7 921</b>		<b>25 070</b>		<b>64 586</b>		<b>163 902</b>	8. Financial assets (Total U 9 - 32)
	<b>3</b>									1 075	<b>1 075</b>	9. Gold and other foreign reserves
	<b>-3 214</b>		<b>434</b>		<b>-1 419</b>		<b>-281</b>		<b>9 829</b>	8 483	<b>8 483</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>89</b>		<b>346</b>		<b>1 230</b>		<b>2 392</b>		<b>1 058</b>	9 757	<b>9 757</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>520</b>		<b>96</b>		<b>501</b>		<b>-3 237</b>		<b>1 089</b>	-1 744	<b>-1 744</b>	12. Long-term monetary <sup>5</sup> deposits
			<b>52</b>		<b>-1</b>				<b>364</b>	262	<b>262</b>	13. Deposits with other financial institutions
-62	<b>234</b>	-120		1 017	<b>-177</b>	-841	<b>1 087</b>		<b>19</b>	12 877	<b>12 877</b>	14. Deposits with other institutions
5 220			<b>2</b>		<b>81</b>		<b>-562</b>			5 220	<b>5 220</b>	15. Treasury bills
	<b>-88</b>	-21		3 406	<b>137</b>	2 248	<b>1 789</b>			8 172	<b>8 172</b>	16. Other bills
-704		48		352		2 213		56		2 357	<b>2 357</b>	17. Bank loans and advances
507	<b>11</b>	594	<b>810</b>	-2 134	<b>-2 206</b>	-5 984	<b>21 419</b>	28 825	<b>88</b>	19 893	<b>19 893</b>	18. Trade credit and short-term loans
3 360					<b>355</b>		<b>-756</b>		<b>2 566</b>	3 360	<b>3 360</b>	19. Short-term government stock
16 050			<b>-5</b>		<b>49</b>		<b>2 156</b>		<b>474</b>	16 050	<b>16 050</b>	20. Long-term government stock
-3 761			<b>-15</b>		<b>-32</b>		<b>-32</b>		<b>23</b>	-3 761	<b>-3 761</b>	21. Non-marketable government bonds <sup>6</sup>
	<b>-27</b>	1 397			<b>-135</b>		<b>2 201</b>		<b>6</b>	1 397	<b>1 397</b>	22. Securities of local authorities
	<b>50</b>		<b>-2</b>	5 125	<b>-110</b>		<b>435</b>		<b>1 112</b>	6 437	<b>6 437</b>	23. Securities of public enterprises
			<b>-25</b>		<b>-342</b>	2 548	<b>-733</b>			2 247	<b>2 247</b>	24. Other loan stock and preference shares
	<b>492</b>			1 473	<b>687</b>	13 241	<b>-1 323</b>		<b>3 297</b>	18 412	<b>18 412</b>	25. Ordinary shares
						18	<b>35</b>			137	<b>137</b>	26. Foreign branch/head office balances
2 368	<b>199</b>	834	<b>258</b>	129	<b>1 015</b>	1 157	<b>2 893</b>	920	<b>3</b>	8 506	<b>8 506</b>	27. Long-term loans
			<b>-86</b>	8	<b>549</b>	456	<b>-26</b>	12 306		12 767	<b>12 767</b>	28. Mortgage loans
					<b>1</b>		<b>6 258</b>		<b>42 505</b>	48 763	<b>48 763</b>	29. Interest in retirement and life funds <sup>7</sup>
390	<b>-375</b>			-3 954		-27	<b>-3 973</b>	46		-3 619	<b>-3 619</b>	30. Amounts receivable/payable
-3 916	<b>1 218</b>	-1 245	<b>-359</b>	-5 821	<b>142</b>	5 819	<b>-3 220</b>	10 966	<b>2 425</b>	-2 658	<b>-2 658</b>	31. Other assets/liabilities
850	<b>-278</b>	-103	<b>-694</b>	-6 556	<b>-8 277</b>	-9 035	<b>-1 453</b>	-835	<b>-272</b>	-10 488	<b>-10 488</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die jaar 1992<sup>1</sup>**

R miljoene

**BUITELANDSE SEKTOR**

Sektore	Finansiële tussengangers / Financial intermediaries											
	<b>Buitelandse sektor</b>		Monetêre owerheid		Ander monetêre instellings <sup>2</sup>		Openbare Beleggings-kommissarisse		Versekerings en aftree-fondse		Ander finansiële instellings	
	<b>Foreign sector</b>		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
Transaksieposte	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....	-3 940											
2. Voorsiening vir waardevermindering <sup>3</sup> .....												
3. Kapitaaloordragte .....												
4. Bruto investering <sup>3</sup> .....												
5. Finansieringsaldo (+) of (-) (B) .....	-3 940											
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-3 940</b>		<b>-13</b>		<b>-7 397</b>		<b>-211</b>		<b>334</b>		<b>-13</b>
7. Finansiële laste (Totaal B 9 - 32) .....	4 404		1 720		6 998		241		66		41	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>464</b>		<b>1 708</b>		<b>-399</b>		<b>30</b>		<b>400</b>		<b>28</b>
9. Goud- en ander buitelandse reserwes .....	1 075			<b>626</b>		<b>446</b>						
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		<b>905</b>	-35		940							
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		<b>3 543</b>	950		2 593							
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		<b>-26</b>			-26							
13. Deposito's by ander finansiële instellings .....												
14. Deposito's by ander instellings .....	21	<b>241</b>					241					
15. Skatkiswissels .....												
16. Ander wissels .....	38					<b>8</b>		<b>30</b>				
17. Lenings en voorskotte van banke .....	-548			<b>333</b>		<b>-880</b>						
18. Handelskrediet en korttermynlenings .....	499	<b>-3 854</b>	808		4 628					<b>41</b>	-7	
19. Korttermynstaatseffekte .....		<b>381</b>										
20. Langtermynstaatseffekte .....		<b>-357</b>										
21. Regeringsobligasies <sup>6</sup> .....		<b>-125</b>										
22. Effekte van plaaslike owerhede .....		<b>-20</b>										
23. Effekte van openbare ondernemings .....		<b>1 646</b>										
24. Ander skuldbriewe en voorkeuraandele .....	371									<b>371</b>		
25. Gewone aandele .....	289	<b>-1 982</b>			125	<b>4</b>			15			<b>28</b>
26. Buitelandse tak-/hoofkantoor-saldo's .....	40	<b>75</b>			5	<b>23</b>			51	<b>5</b>		
27. Langtermynlenings .....	2 662	<b>1 491</b>		<b>742</b>	7	<b>1</b>				<b>-17</b>	48	
28. Verbandlenings .....	1					<b>1</b>						
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....												
30. Bedrae ontvangbaar/betaalbaar .....	7	<b>-2</b>	-2	<b>7</b>								
31. Ander bates/laste .....	-51	<b>-1 451</b>			-1 275	<b>-3</b>						
32. Sluitpos .....												

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebeleg in die reserwes van aftree- en alle versekeringsfondse.

TABLE 28

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1992<sup>1</sup>**

R millions

**FOREIGN SECTOR**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		B S	A U	B S	A U	
B S	A U	B S	A U	B S	A U	B S	A U					B S
										-3 940		1. Net saving <sup>3</sup> 2. Provision for depreciation <sup>3</sup> 3. Capital transfers 4. Gross investment <sup>3</sup>
	<b>-1 738</b>		<b>20</b>		<b>-934</b>		<b>13 891</b>			-3 940		5. Financing balance (+) or (-) (S) 6. Financial investment balance (+) or (-) (U)
1 741	<b>3</b>	-20		1 089		-11 412				4 868		7. Financial liabilities (Total S 9 - 32) 8. Financial assets (Total U 9 - 32)
	<b>3</b>									1 075	<b>1 075</b>	9. Gold and other foreign reserves
										905	<b>905</b>	10. Cash and demand monetary <sup>5</sup> deposits
										3 543	<b>3 543</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
										-26	<b>-26</b>	12. Long-term monetary <sup>5</sup> deposits
												13. Deposits with other financial institutions
					<b>21</b>					261	<b>261</b>	14. Deposits with other institutions
										38	<b>38</b>	15. Treasury bills
										-548	<b>-548</b>	16. Other bills
				29	<b>68</b>	-9 312	<b>389</b>			-3 355	<b>-3 355</b>	17. Bank loans and advances
381										381	<b>381</b>	18. Trade credit and short-term loans
-357										-357	<b>-357</b>	19. Short-term government stock
-125										-125	<b>-125</b>	20. Long-term government stock
		-20								-20	<b>-20</b>	21. Non-marketable government bonds <sup>6</sup>
				1 646						1 646	<b>1 646</b>	22. Securities of local authorities
										371	<b>371</b>	23. Securities of public enterprises
										-1 693	<b>-1 693</b>	24. Other loan stock and preference shares
				18	<b>39</b>	-2 140	<b>217</b>			115	<b>115</b>	25. Ordinary shares
						18	<b>12</b>					26. Foreign branch/head office balances
1 842				-604	<b>27</b>	198	<b>1 909</b>			4 153	<b>4 153</b>	27. Long-term loans
										1	<b>1</b>	28. Mortgage loans
												29. Interest in retirement and life funds <sup>7</sup>
										5	<b>5</b>	30. Amounts receivable/payable
						-176	<b>-48</b>			-1 502	<b>-1 502</b>	31. Other assets/liabilities
												32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.



**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die jaar 1992<sup>1</sup>**

R miljoene

**MONETÊRE OWERHEID**

Sektore	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor		Monetêre owerheid		Ander monetêre instellings <sup>2</sup>		Openbare Beleggings-kommissarisse		Versekerars en aftree-fondse		Ander finansiële instellings	
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
Transaksieposte	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....			398									
2. Voorsiening vir waardevermindering <sup>3</sup> .....			8									
3. Kapitaaloordragte .....												
4. Bruto investering <sup>3</sup> .....				48								
5. Finansieringsaldo (+) of (-) (B) .....			358									
6. Finansiële beleggingsaldo (+) of (-) (A) .....		13	358	358	2 320	2 320	260	260	214	214	237	237
7. Finansiële laste (Totaal B 9 - 32) .....	1 708		-3 081		-265							
8. Finansiële bates (Totaal A 9 - 32) .....		1 720	-2 723	-2 723	2 055	2 055	260	260	214	214	237	237
9. Goud- en ander buitelandse reserwes .....	626			626								
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		-35	-2 310	1	1	850	260	260	146	146	20	20
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		950	1 471						68	68		218
12. Langtermyn- monetêre <sup>5</sup> deposito's .....				7	7							
13. Deposito's by ander finansiële instellings .....												
14. Deposito's by ander instellings .....												
15. Skatkiswissels .....				1 976								
16. Ander wissels .....			259	694	-382	259						
17. Lenings en voorskotte van banke .....	333		804	437	63	804						
18. Handelskrediet en korttermynlenings .....		808	1 048			-10						
19. Korttermynstaatseffekte .....				-239								
20. Langtermynstaatseffekte .....				-935								
21. Regeringsobligasies <sup>6</sup> .....				-3 144								
22. Effekte van plaaslike owerhede .....				-1								
23. Effekte van openbare ondernemings .....			366	16		366						
24. Ander skuldbriewe en voorkeuraandeel .....												
25. Gewone aandele .....												
26. Buitelandse tak-/hoofkantoor saldo's .....												
27. Langtermynlenings .....	742			742								
28. Verbandlenings .....				-25								
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....												
30. Bedrae ontvangbaar/betaalbaar .....	7	-2	-12	115	65	29						
31. Ander bates/laste .....			-4 648	-2 963	-18	-243						
32. Sluitpos .....			-58	-30								

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemerkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 29

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1992<sup>1</sup>**

R millions

**MONETARY AUTHORITY**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector							
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
										398			1. Net saving <sup>3</sup>
										8			2. Provision for depreciation <sup>3</sup>
													3. Capital transfers
													4. Gross investment <sup>3</sup>
											<b>48</b>		
										358			5. Financing balance (+) or (-) (S)
	<b>2 617</b>		<b>1</b>		<b>-1 649</b>		<b>-4 648</b>		<b>278</b>				6. Financial investment balance (+) or (-) (U)
-6 302		-1		1 143		1 019		-25		-5 804			7. Financial liabilities (Total S 9 - 32)
	<b>-3 685</b>				<b>-506</b>		<b>-3 629</b>		<b>253</b>				8. Financial assets (Total U 9 - 32)
										626	<b>626</b>		9. Gold and other foreign reserves
	<b>-3 709</b>				<b>-872</b>		<b>777</b>		<b>253</b>	-2 310	<b>-2 310</b>		10. Cash and demand monetary <sup>5</sup> deposits
					<b>235</b>					1 471	<b>1 471</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
										7	<b>7</b>		12. Long-term monetary <sup>5</sup> deposits
													13. Deposits with other financial institutions
													14. Deposits with other institutions
1 976										1 976	<b>1 976</b>		15. Treasury bills
				1 076						953	<b>953</b>		16. Other bills
-12				51		3				1 241	<b>1 241</b>		17. Bank loans and advances
	<b>63</b>				<b>130</b>		<b>57</b>			1 048	<b>1 048</b>		18. Trade credit and short-term loans
-239										-239	<b>-239</b>		19. Short-term government stock
-935										-935	<b>-935</b>		20. Long-term government stock
-3 144										-3 144	<b>-3 144</b>		21. Non-marketable government bonds <sup>6</sup>
		-1								-1	<b>-1</b>		22. Securities of local authorities
				16						382	<b>382</b>		23. Securities of public enterprises
													24. Other loan stock and preference shares
													25. Ordinary shares
													26. Foreign branch/head office balances
										742	<b>742</b>		27. Long-term loans
								-25		-25	<b>-25</b>		28. Mortgage loans
													29. Interest in retirement and life funds <sup>7</sup>
43	<b>-39</b>					-1				102	<b>102</b>		30. Amounts receivable/payable
-3 991						1 046	<b>-4 406</b>			-7 612	<b>-7 612</b>		31. Other assets/liabilities
						-30	<b>-58</b>			-88	<b>-88</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1992<sup>1</sup>

R miljoene

## ANDER MONETÊRE INSTELLINGS

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....					1 569								
2. Voorsiening vir waardevermindering <sup>3</sup> .....					152								
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....						593							
5. Finansieringsaldo (+) of (-) (B) .....					1 128								
6. Finansiële beleggingsaldo (+) of (-) (A) .....		7 397		-2 320		1 128		383		1 177		154	
7. Finansiële laste (Totaal B 9 - 32) .....	-399		2 055		17 134				-88		417		
8. Finansiële bates (Totaal A 9 - 32) .....		6 998		-265		18 262		383		1 090		571	
9. Goud- en ander buitelandse reserwes .....	446					446							
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....		940	850	1	10 793	850		-979		1 057		876	
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....		2 593			8 286					1 124		-311	
12. Langtermyn- monetêre <sup>5</sup> deposito's .....		-26		7	-1 744					-695			
13. Deposito's by ander finansiële instellings .....						-73					-73		
14. Deposito's by ander instellings .....													
15. Skatkiswissels .....						1 674							
16. Ander wissels .....	8		259	-382	2 005	321		1 354		-5		-2	
17. Lenings en voorskotte van banke .....	-880		804	63	63	1 920			-249		320		
18. Handelskrediet en korttermynlenings .....		4 628	-10		-3 933	-29			-6	-297	34		
19. Korttermynstaatsseffekte .....						-1 758							
20. Langtermynstaatsseffekte .....						-410							
21. Regeringsobligasies <sup>6</sup> .....													
22. Effekte van plaaslike owerhede .....						12							
23. Effekte van openbare ondernemings .....			366		161	1 511		-53		-100	134		
24. Ander skuldbriewe en voorkeuraandele .....					-830	-13		61					
25. Gewone aandele .....	4	125			266	947			167	6	2	8	
26. Buitelandse tak-/hoofkantoor-saldo's .....	23	5			28	23							
27. Langtermynlenings .....	1	7			7	1							
28. Verbandlenings .....	1					12 127							
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....													
30. Bedrae ontvangbaar/betaalbaar .....			29	65	65	492							
31. Ander bates/laste .....	-3	-1 275	-243	-18	-137	-223							
32. Sluitpos .....					2 104	445							

B = Bronne, d.w.s. netto toename in laste teen transaksiewaarde.

A = Aanwendings, d.w.s. netto toename in bates teen transaksiewaarde.

- <sup>1</sup> 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
- <sup>2</sup> Insluitende onderlinge banke en die Postbank.
- <sup>3</sup> Soos verkry uit die nasionale inkomste (en produksie-) rekening.
- <sup>4</sup> D.w.s. onmiddellik opeisbaar.
- <sup>5</sup> Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
- <sup>6</sup> Nie-bemarkbare obligasies en ander Skatkiswissels.
- <sup>7</sup> Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 30

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1992<sup>1</sup>**

R millions

**OTHER MONETARY INSTITUTIONS**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		B S	A U	B S	A U	
B S	A U	B S	A U	B S	A U	B S	A U					B S
										1 569		1. Net saving <sup>3</sup>
										152		2. Provision for depreciation <sup>3</sup>
											<b>593</b>	3. Capital transfers
												4. Gross investment <sup>3</sup>
										1 128		5. Financing balance (+) or (-) (S)
	<b>1 828</b>		<b>815</b>		<b>1 658</b>		<b>-11 496</b>		<b>-724</b>			6. Financial investment balance (+) or (-) (U)
-723		61		-832		5 414		12 358		35 397		7. Financial liabilities (Total S 9 - 32)
	<b>1 105</b>		<b>875</b>		<b>825</b>		<b>-6 082</b>		<b>11 634</b>		<b>35 397</b>	8. Financial assets (Total U 9 - 32)
	<b>496</b>		<b>433</b>		<b>-548</b>		<b>-1 058</b>		<b>9 576</b>	446	<b>446</b>	9. Gold and other foreign reserves
	<b>89</b>		<b>346</b>		<b>995</b>		<b>2 392</b>		<b>1 058</b>	11 643	<b>11 643</b>	10. Cash and demand monetary <sup>5</sup> deposits
	<b>520</b>		<b>96</b>		<b>501</b>		<b>-3 237</b>		<b>1 089</b>	8 286	<b>8 286</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
										-1 744	<b>-1 744</b>	12. Long-term monetary <sup>5</sup> deposits
										-73	<b>-73</b>	13. Deposits with other financial institutions
												14. Deposits with other institutions
1 674										1 674	<b>1 674</b>	15. Treasury bills
		1		-2 152		2 204	<b>1 040</b>			2 326	<b>2 326</b>	16. Other bills
-691		48		301		2 210		56		1 983	<b>1 983</b>	17. Bank loans and advances
						-47	<b>-8 265</b>			-3 962	<b>-3 962</b>	18. Trade credit and short-term loans
-1 758										-1 758	<b>-1 758</b>	19. Short-term government stock
-410										-410	<b>-410</b>	20. Long-term government stock
												21. Non-marketable government bonds <sup>6</sup>
		12								12	<b>12</b>	22. Securities of local authorities
				1 011	<b>-117</b>		<b>524</b>		<b>-93</b>	1 672	<b>1 672</b>	23. Securities of public enterprises
						-13	<b>-891</b>			-843	<b>-843</b>	24. Other loan stock and preference shares
					<b>-6</b>	773	<b>129</b>		<b>5</b>	1 213	<b>1 213</b>	25. Ordinary shares
							<b>23</b>			51	<b>51</b>	26. Foreign branch/head office balances
										8	<b>8</b>	27. Long-term loans
				7		-182		12 302		12 127	<b>12 127</b>	28. Mortgage loans
												29. Interest in retirement and life funds <sup>7</sup>
463										557	<b>557</b>	30. Amounts receivable/payable
						23	<b>1 156</b>			-361	<b>-361</b>	31. Other assets/liabilities
						445	<b>2 104</b>			2 550	<b>2 550</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1992<sup>1</sup>

R miljoene

## OPENBARE BELEGGINGSKOMMISSARISSE

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries												
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....													
2. Voorsiening vir waardevermindering <sup>3</sup> .....													
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....													
5. Finansieringsaldo (+) of (-) (B) .....													
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>211</b>		<b>-260</b>		<b>-383</b>		<b>-</b>		<b>11 096</b>		<b>25</b>	
7. Finansiële laste (Totaal B 9 - 32) .....	30		260		383		12 850		250		39		
8. Finansiële bates (Totaal A 9 - 32) .....		<b>241</b>					<b>12 850</b>		<b>11 346</b>			<b>64</b>	
9. Goud- en ander buitelandse reserwes .....													
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....			260		-979				<b>-720</b>				
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....													
12. Langtermyn- monetêre <sup>5</sup> deposito's .....													
13. Deposito's by ander finansiële instellings .....													
14. Deposito's by ander instellings .....		<b>241</b>					12 850			<b>11 346</b>		<b>64</b>	
15. Skatkiswissels .....								<b>1 996</b>					
16. Ander wissels .....	30				1 354			<b>2 501</b>	250				
17. Lenings en voorskotte van banke .....													
18. Handelskrediet en korttermynlenings .....													
19. Korttermynstaatseffekte .....								<b>-557</b>					
20. Langtermynstaatseffekte .....								<b>9 837</b>					
21. Regeringsobligasies <sup>6</sup> .....								<b>-538</b>					
22. Effekte van plaaslike owerhede .....								<b>172</b>					
23. Effekte van openbare ondernemings .....					-53			<b>-568</b>			39		
24. Ander skuldbriewe en voorkeuraandeel .....					61			<b>384</b>					
25. Gewone aandele .....								<b>344</b>					
26. Buitelandse tak-/hoofkantoor saldo's .....													
27. Langtermynlenings .....													
28. Verbandlenings .....													
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....													
30. Bedrae ontvangbaar/betaalbaar .....													
31. Ander bates/laste .....													
32. Sluitpos .....													

B = Bronne, d.w.s. netto toename in laste teen transaksiewaarde.

A = Aanwendings, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomme (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 31

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1992<sup>1</sup>**

R millions

**PUBLIC INVESTMENT COMMISSIONERS**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total			
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U		
													1. Net saving <sup>3</sup>
													2. Provision for depreciation <sup>3</sup>
													3. Capital transfers
													4. Gross investment <sup>3</sup>
													5. Financing balance (+) or (-) (S)
													6. Financial investment balance (+) or (-) (U)
10 738	<b>-9 534</b>	150	<b>-150</b>	335	<b>-327</b>	666	<b>-666</b>		<b>-12</b>	25 699			7. Financial liabilities (Total S 9 - 32)
	<b>1 204</b>				<b>8</b>				<b>-12</b>	<b>25 699</b>			8. Financial assets (Total U 9 - 32)
										-720			9. Gold and other foreign reserves
													10. Cash and demand monetary <sup>5</sup> deposits
													11. Short-/ medium-term monetary <sup>5</sup> deposits
													12. Long-term monetary <sup>5</sup> deposits
													13. Deposits with other financial institutions
													14. Deposits with other institutions
1 996	<b>1 204</b>				<b>8</b>				<b>-12</b>	12 850			15. Treasury bills
										1 996			16. Other bills
		-22		889						2 501			17. Bank loans and advances
													18. Trade credit and short-term loans
-557										-557			19. Short-term government stock
9 837										9 837			20. Long-term government stock
-538										-538			21. Non-marketable government bonds <sup>6</sup>
		172								172			22. Securities of local authorities
				-554						-568			23. Securities of public enterprises
						323				384			24. Other loan stock and preference shares
						344				344			25. Ordinary shares
													26. Foreign branch/head office balances
													27. Long-term loans
													28. Mortgage loans
													29. Interest in retirement and life funds <sup>7</sup>
													30. Amounts receivable/payable
													31. Other assets/liabilities
													32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

**NASIONALE FINANSIËLE REKENING**  
**Vloeië vir die jaar 1992<sup>1</sup>**

R miljoene

**VERSEKERAARS EN AFTREEFONDSE**

Sektore	Finansiële tussengangers / Financial Intermediaries											
	Buitelandse sektor		Monetêre owerheid		Ander monetêre instellings <sup>2</sup>		Openbare Beleggings-kommissarisse		Versekerars en aftreefondse		Ander finansiële instellings	
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
Transaksieposte	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....									3 042			
2. Voorsiening vir waardevermindering <sup>3</sup> .....									809			
3. Kapitaaloordragte .....												
4. Bruto investering <sup>3</sup> .....											<b>3 845</b>	
5. Finansieringsaldo (+) of (-) (B) .....									6			
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-334</b>		<b>-214</b>		<b>-1 177</b>		<b>-11 096</b>		<b>6</b>		<b>-224</b>
7. Finansiële laste (Totaal B 9 - 32) .....	400		214		1 090		11 346		47 629		206	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>66</b>				<b>-88</b>		<b>250</b>		<b>47 635</b>		<b>-18</b>
9. Goud- en ander buitelandse reserwes .....												
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....			146		1 057							<b>1 203</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....			68		1 124							<b>1 192</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....					-695							<b>-695</b>
13. Deposito's by ander finansiële instellings .....									52		-81	
14. Deposito's by ander instellings .....							11 346					<b>11 459</b>
15. Skatkiswissels .....												<b>53</b>
16. Ander wissels .....					-5			250	250		-13	<b>2 820</b>
17. Lenings en voorskotte van banke .....						<b>-249</b>			-249			
18. Handelskrediet en korttermynlenings .....	41				-297	<b>-6</b>			741			<b>3 427</b>
19. Korttermynstaatseffekte .....												<b>2 483</b>
20. Langtermynstaatseffekte .....												<b>5 118</b>
21. Regeringsobligasies <sup>6</sup> .....												<b>70</b>
22. Effekte van plaaslike owerhede .....												<b>-918</b>
23. Effekte van openbare ondernemings .....					-100						128	<b>1 207</b>
24. Ander skuldbriewe en voorkeuraandele .....	371								158			<b>2 706</b>
25. Gewone aandele .....		<b>15</b>			6	<b>167</b>			48		135	<b>14 816</b>
26. Buitelandse tak-/hoofkantoor-saldo's .....	5	<b>51</b>							51			<b>5</b>
27. Langtermynlenings .....	-17								379			<b>752</b>
28. Verbandlenings .....												<b>-83</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									48 763			
30. Bedrae ontvangbaar/betaalbaar .....									-168			<b>65</b>
31. Ander bates/laste .....									-3 384		36	<b>1 861</b>
32. Sluitpos .....									986			<b>174</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.
2. Insluitende onderlinge banke en die Postbank.
3. Soos verkry uit die nasionale inkomme (en produksie-) rekeninge.
4. D.w.s. onmiddellik opeisbaar.
5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.
6. Nie-bemarkbare obligasies en ander Skatkiswissels.
7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 32

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1992<sup>1</sup>**

R millions

**INSURERS AND RETIREMENT FUNDS**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors  Transaction items	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector							
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U		
										3 042			1. Net saving <sup>3</sup>
										809			2. Provision for depreciation <sup>3</sup>
											<b>3 845</b>		3. Capital transfers
													4. Gross investment <sup>3</sup>
										6			5. Financing balance (+) or (-) (S)
	<b>-7 975</b>		<b>1 104</b>		<b>-4 823</b>		<b>-17 459</b>		<b>42 191</b>				6. Financial investment balance (+) or (-) (U)
7 810		-1 052		4 824		22 199		599		95 264			7. Financial liabilities (Total S 9 - 32)
	<b>-165</b>		<b>52</b>		<b>1</b>		<b>4 740</b>		<b>42 790</b>		<b>95 264</b>		8. Financial assets (Total U 9 - 32)
													9. Gold and other foreign reserves
										1 203	<b>1 203</b>		10. Cash and demand monetary <sup>5</sup> deposits
										1 192	<b>1 192</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
										-695	<b>-695</b>		12. Long-term monetary <sup>5</sup> deposits
										-29	<b>-29</b>		13. Deposits with other financial institutions
			<b>52</b>			234				11 459	<b>11 459</b>		14. Deposits with other institutions
53		-120								53	<b>53</b>		15. Treasury bills
				2 931						3 070	<b>3 070</b>		16. Other bills
										-249	<b>-249</b>		17. Bank loans and advances
						4 655	<b>463</b>	5	<b>284</b>	4 168	<b>4 168</b>		18. Trade credit and short-term loans
2 483		-129								2 483	<b>2 483</b>		19. Short-term government stock
5 118										5 118	<b>5 118</b>		20. Long-term government stock
70										70	<b>70</b>		21. Non-marketable government bonds <sup>6</sup>
										-918	<b>-918</b>		22. Securities of local authorities
				1 179						1 207	<b>1 207</b>		23. Securities of public enterprises
						2 335	<b>158</b>			2 864	<b>2 864</b>		24. Other loan stock and preference shares
				1 569		13 107	<b>-117</b>		<b>1</b>	14 865	<b>14 865</b>		25. Ordinary shares
										56	<b>56</b>		26. Foreign branch/head office balances
86		115								1 132	<b>1 132</b>		27. Long-term loans
													28. Mortgage loans
													29. Interest in retirement and life funds <sup>7</sup>
					<b>1</b>		<b>6 258</b>		<b>42 505</b>	48 763	<b>48 763</b>		30. Amounts receivable/payable
						210	<b>-3</b>	-145		-103	<b>-103</b>		31. Other assets/liabilities
						1 826	<b>-3 384</b>			-1 522	<b>-1 522</b>		32. Balancing item
						174	<b>986</b>			1 159	<b>1 159</b>		

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.



## NASIONALE FINANSIËLE REKENING

Vloei vir die jaar 1992<sup>1</sup>

R miljoene

## ANDER FINANSIËLE INSTELLINGS

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries											
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions			
			B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....													17	
2. Voorsiening vir waardevermindering <sup>3</sup> .....													60	
3. Kapitaaloordragte .....														180
4. Bruto investering <sup>3</sup> .....														
5. Finansieringsaldo (+) of (-) (B) .....													-103	
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>13</b>		<b>-237</b>		<b>-154</b>		<b>-25</b>		<b>224</b>				<b>-103</b>
7. Finansiële laste (Totaal B 9 - 32) .....	28		237		571		64		-18			6 137		
8. Finansiële bates (Totaal A 9 - 32) .....		<b>41</b>				<b>417</b>		<b>39</b>		<b>206</b>				<b>6 034</b>
9. Goud- en ander buitelandse reserwes .....														
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..			20		876									<b>896</b>
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....			218		-311									<b>-93</b>
12. Langtermyn- monetêre <sup>5</sup> deposito's .....														
13. Deposito's by ander finansiële instellings .....						<b>-73</b>				<b>-81</b>		210		
14. Deposito's by ander instellings .....							64					12		<b>14</b>
15. Skatkiswissels .....														
16. Ander wissels .....						-2				<b>-13</b>		-13		<b>-2</b>
17. Lenings en voorskotte van banke .....						<b>320</b>						320		
18. Handelskrediet en korttermynlenings .....		<b>-7</b>				<b>34</b>						-269		<b>227</b>
19. Korttermynstaatseffekte .....														<b>885</b>
20. Langtermynstaatseffekte .....														<b>123</b>
21. Regeringsobligasies <sup>6</sup> .....														
22. Effekte van plaaslike owerhede .....														<b>106</b>
23. Effekte van openbare ondernemings .....						<b>134</b>		39		<b>128</b>		785		<b>1 140</b>
24. Ander skuldbriewe en voorkeuraandele .....														<b>271</b>
25. Gewone aandele .....	28				8	<b>2</b>			-18	<b>135</b>		3 095		<b>1 136</b>
26. Buitelandse tak-/hoofkantoor-saldo's .....														
27. Langtermynlenings .....		<b>48</b>										50		<b>1 152</b>
28. Verbandlenings .....												-5		<b>310</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....														
30. Bedrae ontvangbaar/betaalbaar .....												35		<b>60</b>
31. Ander bates/laste .....										<b>36</b>		-241		<b>-88</b>
32. Sluitpos .....												2 158		<b>-103</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebeleg in die reserwes van aftree- en alle versekeringsfondse.

TABLE 33

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1992<sup>1</sup>**

R millions

**OTHER FINANCIAL INSTITUTIONS**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors  Transaction items
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector		B S	A U	B S	A U	
B S	A U	B S	A U	B S	A U	B S	A U					B S
										17		1. Net saving <sup>3</sup>
										60	<b>180</b>	2. Provision for depreciation <sup>3</sup>
												3. Capital transfers
												4. Gross investment <sup>3</sup>
										-103		5. Financing balance (+) or (-) (S)
	<b>-1 511</b>		<b>-497</b>		<b>-2 100</b>		<b>636</b>		<b>3 755</b>		<b>-</b>	6. Financial investment balance (+) or (-) (U)
1 470		497		2 015		1 133		36		12 170	<b>12 170</b>	7. Financial liabilities (Total S 9 - 32)
	<b>-41</b>					<b>-85</b>			<b>3 792</b>			8. Financial assets (Total U 9 - 32)
										896	<b>896</b>	9. Gold and other foreign reserves
										-93	<b>-93</b>	10. Cash and demand monetary <sup>5</sup> deposits
												11. Short-/ medium-term monetary <sup>5</sup> deposits
												12. Long-term monetary <sup>5</sup> deposits
										210	<b>210</b>	13. Deposits with other financial institutions
32				-67		-14	<b>12</b>			26	<b>26</b>	14. Deposits with other institutions
												15. Treasury bills
										-15	<b>-15</b>	16. Other bills
										320	<b>320</b>	17. Bank loans and advances
-14	<b>6</b>	2		-9	<b>-106</b>	243	<b>-196</b>	4		-43	<b>-43</b>	18. Trade credit and short-term loans
885										885	<b>885</b>	19. Short-term government stock
123										123	<b>123</b>	20. Long-term government stock
		106										21. Non-marketable government bonds <sup>6</sup>
										106	<b>106</b>	22. Securities of local authorities
				1 140	<b>7</b>		<b>342</b>		<b>136</b>	1 926	<b>1 926</b>	23. Securities of public enterprises
						271				271	<b>271</b>	24. Other loan stock and preference shares
				614		504	<b>-334</b>		<b>3 291</b>	4 230	<b>4 230</b>	25. Ordinary shares
												26. Foreign branch/head office balances
445	<b>-47</b>	389		315	<b>15</b>	2	<b>34</b>	2		1 202	<b>1 202</b>	27. Long-term loans
				22		257	<b>-5</b>	31		305	<b>305</b>	28. Mortgage loans
												29. Interest in retirement and life funds <sup>7</sup>
						60	<b>35</b>			95	<b>95</b>	30. Amounts receivable/payable
						-88	<b>-277</b>			-329	<b>-329</b>	31. Other assets/liabilities
						-103	<b>2 158</b>			2 056	<b>2 056</b>	32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1992<sup>1</sup>

R miljoene

## SENTRALE EN PROVINSIALE REGERINGS

Sektore  Transaksieposte	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor Foreign sector		Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings- en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions	
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....												
2. Voorsiening vir waardevermindering <sup>3</sup> .....												
3. Kapitaaloordragte .....												
4. Bruto investering <sup>3</sup> .....												
5. Finansieringsaldo (+) of (-) (B) .....												
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>1 738</b>		<b>-2 617</b>		<b>-1 828</b>		<b>9 534</b>		<b>7 975</b>		<b>1 511</b>
7. Finansiële laste (Totaal B 9 - 32) .....	3		-3 685		1 105		1 204		-165		-41	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>1 741</b>		<b>-6 302</b>		<b>-723</b>		<b>10 738</b>		<b>7 810</b>		<b>1 470</b>
9. Goud- en ander buitelandse reserwes .....	3											
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....			-3 709		496							
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....					89							
12. Langtermyn- monetêre <sup>5</sup> deposito's .....					520							
13. Deposito's by ander finansiële instellings .....												
14. Deposito's by ander instellings .....							1 204					<b>32</b>
15. Skatkiswissels .....				<b>1 976</b>		<b>1 674</b>		<b>1 996</b>		<b>53</b>		
16. Ander wissels .....												
17. Lenings en voorskotte van banke .....				<b>-12</b>		<b>-691</b>						
18. Handelskrediet en korttermynlenings .....			63								6	<b>-14</b>
19. Korttermynstaatsseffekte .....		<b>381</b>		<b>-239</b>		<b>-1 758</b>		<b>-557</b>		<b>2 483</b>		<b>885</b>
20. Langtermynstaatsseffekte .....		<b>-357</b>		<b>-935</b>		<b>-410</b>		<b>9 837</b>		<b>5 118</b>		<b>123</b>
21. Regeringsobligasies <sup>6</sup> .....		<b>-125</b>		<b>-3 144</b>				<b>-538</b>		<b>70</b>		
22. Effekte van plaaslike owerhede .....												
23. Effekte van openbare ondernemings .....												
24. Ander skuldbriewe en voorkeuraandele .....												
25. Gewone aandele .....												
26. Buitelandse tak-/hoofkantoor-saldo's .....												
27. Langtermynlenings .....		<b>1 842</b>								<b>86</b>	-47	<b>445</b>
28. Verbandenings .....												
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....												
30. Bedrae ontvangbaar/betaalbaar .....			-39	<b>43</b>		<b>463</b>				-165		
31. Ander bates/laste .....				<b>-3 991</b>								
32. Sluitpos .....												

B = Bronne, d.w.s. netto toename in laste teen transaksiewaarde.

A = Aanwendings, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomme (en produksie-) rekening.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemerkbare obligasies en ander Skatkiswissels.

7. Ledebeleg in die reserwes van aftree- en alle versekeringsfondse.

TABLE 34

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1992<sup>1</sup>**

R millions

**CENTRAL AND PROVINCIAL GOVERNMENTS**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector							
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
-18 737										-18 737			1. Net saving <sup>3</sup>
1 473										1 473			2. Provision for depreciation <sup>3</sup>
	<b>495</b>										<b>495</b>		3. Capital transfers
	<b>3 708</b>										<b>3 708</b>		4. Gross investment <sup>3</sup>
-21 467										-21 467			5. Financing balance (+) or (-) (S)
	<b>-21 467</b>		<b>26</b>		<b>-219</b>		<b>2 300</b>		<b>3 047</b>		<b>-</b>		6. Financial investment balance (+) or (-) (U)
20 303		-44		797		-592		253		19 138			7. Financial liabilities (Total S 9 - 32)
	<b>-1 165</b>		<b>-19</b>		<b>579</b>		<b>1 708</b>		<b>3 300</b>		<b>19 138</b>		8. Financial assets (Total U 9 - 32)
	<b>3</b>									3	<b>3</b>		9. Gold and other foreign reserves
	<b>-3 214</b>									-3 214	<b>-3 214</b>		10. Cash and demand monetary <sup>5</sup> deposits
	<b>89</b>									89	<b>89</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
	<b>520</b>									520	<b>520</b>		12. Long-term monetary <sup>5</sup> deposits
													13. Deposits with other financial institutions
-62	<b>234</b>	6			<b>-115</b>	-976	<b>24</b>		<b>-2</b>	172	<b>172</b>		14. Deposits with other institutions
5 220			<b>2</b>		<b>81</b>		<b>-562</b>			5 220	<b>5 220</b>		15. Treasury bills
	<b>-88</b>			-88						-88	<b>-88</b>		16. Other bills
-704										-704	<b>-704</b>		17. Bank loans and advances
507	<b>11</b>			218	<b>214</b>	-338	<b>69</b>	62	<b>239</b>	518	<b>518</b>		18. Trade credit and short-term loans
3 360					<b>355</b>		<b>-756</b>		<b>2 566</b>	3 360	<b>3 360</b>		19. Short-term government stock
16 050			<b>-5</b>		<b>49</b>		<b>2 156</b>		<b>474</b>	16 050	<b>16 050</b>		20. Long-term government stock
-3 761			<b>-15</b>				<b>-32</b>		<b>23</b>	-3 761	<b>-3 761</b>		21. Non-marketable government bonds <sup>6</sup>
	<b>-27</b>	-27								-27	<b>-27</b>		22. Securities of local authorities
	<b>50</b>			50						50	<b>50</b>		23. Securities of public enterprises
	<b>492</b>			492						492	<b>492</b>		24. Other loan stock and preference shares
2 368	<b>199</b>	-24		191	<b>-4</b>	79				2 567	<b>2 567</b>		25. Ordinary shares
													26. Foreign branch/head office balances
													27. Long-term loans
													28. Mortgage loans
													29. Interest in retirement and life funds <sup>7</sup>
390	<b>-375</b>			-65		-297	<b>-116</b>	191		15	<b>15</b>		30. Amounts receivable/payable
-3 916	<b>1 218</b>					1 218	<b>75</b>			-2 698	<b>-2 698</b>		31. Other assets/liabilities
850	<b>-278</b>					-278	<b>850</b>			572	<b>572</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

5. Non-marketable bonds and other Treasury bills.

6. Members' interest in the reserves of retirement and all insurance funds.

**NASIONALE FINANSIËLE REKENING****Vloeië vir die jaar 1992<sup>1</sup>**

R miljoene

**PLAASLIKE OWERHEDE**

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries										
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....													
2. Voorsiening vir waardevermindering <sup>3</sup> .....													
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....													
5. Finansieringsaldo (+) of (-) (B) .....													
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-20</b>		<b>-1</b>		<b>-815</b>		<b>150</b>		<b>-1 104</b>		<b>497</b>	
7. Finansiële laste (Totaal B 9 - 32) .....					875				52				
8. Finansiële bates (Totaal A 9 - 32) .....		<b>-20</b>		<b>-1</b>		<b>61</b>		<b>150</b>		<b>-1 052</b>		<b>497</b>	
9. Goud- en ander buitelandse reserwes .....													
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....					433								
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....					346								
12. Langtermyn- monetêre <sup>5</sup> deposito's .....					96								
13. Deposito's by ander finansiële instellings .....									52				
14. Deposito's by ander instellings .....										<b>-120</b>			
15. Skatkiswissels .....													
16. Ander wissels .....						<b>1</b>		<b>-22</b>					
17. Lenings en voorskotte van banke .....						<b>48</b>							
18. Handelskrediet en korttermynlenings .....										<b>-129</b>		<b>2</b>	
19. Korttermynstaatsseffekte .....													
20. Langtermynstaatsseffekte .....													
21. Regeringsobligasies <sup>6</sup> .....													
22. Effekte van plaaslike owerhede .....		<b>-20</b>		<b>-1</b>		<b>12</b>		<b>172</b>		<b>-918</b>		<b>106</b>	
23. Effekte van openbare ondernemings .....													
24. Ander skuldbriewe en voorkeuraandeel .....													
25. Gewone aandele .....													
26. Buitelandse tak-/hoofkantoor saldo's .....													
27. Langtermynlenings .....										<b>115</b>		<b>389</b>	
28. Verbandlenings .....													
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....													
30. Bedrae ontvangbaar/betaalbaar .....													
31. Ander bates/laste .....													
32. Sluitpos .....													

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekening.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemerkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 35

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1992<sup>1</sup>**

R millions

**LOCAL AUTHORITIES**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		<b>Plaaslike owerhede  Local authorities</b>		Openbare sektor  Public sector		Private sektor  Private sector		Huishoudings, ens.  Households, etc.		Totaal  Total			
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U		
		1 495								1 495			1. Net saving <sup>3</sup>
		2 274								2 274			2. Provision for depreciation <sup>3</sup>
		159								159			3. Capital transfers
			<b>4 501</b>								<b>4 501</b>		4. Gross investment <sup>3</sup>
		-573								-573			5. Financing balance (+) or (-) (S)
	<b>-26</b>		<b>-573</b>		<b>-313</b>		<b>2 328</b>		<b>-124</b>				6. Financial investment balance (+) or (-) (U)
-19		1 384		7		-235		130		2 195			7. Financial liabilities (Total S 9 - 32)
	<b>-44</b>		<b>811</b>		<b>-306</b>		<b>2 093</b>		<b>6</b>		<b>2 195</b>		8. Financial assets (Total U 9 - 32)
			<b>434</b>							434	<b>434</b>		9. Gold and other foreign reserves
			<b>346</b>							346	<b>346</b>		10. Cash and demand monetary <sup>5</sup> deposits
			<b>96</b>							96	<b>96</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
			<b>52</b>							52	<b>52</b>		12. Long-term monetary <sup>5</sup> deposits
													13. Deposits with other financial institutions
	<b>6</b>	-120			<b>-6</b>					-120	<b>-120</b>		14. Deposits with other institutions
2			<b>2</b>							2	<b>2</b>		15. Treasury bills
		-21								-21	<b>-21</b>		16. Other bills
		48								48	<b>48</b>		17. Bank loans and advances
		594	<b>810</b>	7	<b>-179</b>	803	<b>900</b>			1 404	<b>1 404</b>		18. Trade credit and short-term loans
													19. Short-term government stock
-5			<b>-5</b>							-5	<b>-5</b>		20. Long-term government stock
-15			<b>-15</b>							-15	<b>-15</b>		21. Non-marketable government bonds <sup>6</sup>
	<b>-27</b>	1 397			<b>-135</b>		<b>2 201</b>		<b>6</b>	1 397	<b>1 397</b>		22. Securities of local authorities
			<b>-2</b>	-2						-2	<b>-2</b>		23. Securities of public enterprises
			<b>-25</b>			-25				-25	<b>-25</b>		24. Other loan stock and preference shares
													25. Ordinary shares
													26. Foreign branch/head office balances
	<b>-24</b>	834	<b>258</b>	1	<b>14</b>	41	<b>340</b>	216		1 092	<b>1 092</b>		27. Long-term loans
			<b>-86</b>					-86		-86	<b>-86</b>		28. Mortgage loans
													29. Interest in retirement and life funds <sup>7</sup>
		-1 245	<b>-359</b>			-359	<b>-1 245</b>			-1 604	<b>-1 604</b>		30. Amounts receivable/payable
		-103	<b>-694</b>			-694	<b>-103</b>			-797	<b>-797</b>		31. Other assets/liabilities
													32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

**NASIONALE FINANSIËLE REKENING**  
**Vloei vir die jaar 1992<sup>1</sup>**  
R miljoene

**PLAASLIKE OWERHEDE**

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries										
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerers en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....													
2. Voorsiening vir waardevermindering <sup>3</sup> .....													
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....													
5. Finansieringsaldo (+) of (-) (B) .....													
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-20</b>		<b>-1</b>		<b>-815</b>		<b>150</b>		<b>-1 104</b>		<b>497</b>	
7. Finansiële laste (Totaal B 9 - 32) .....						875				52			
8. Finansiële bates (Totaal A 9 - 32) .....		<b>-20</b>		<b>-1</b>		<b>61</b>		<b>150</b>		<b>-1 052</b>		<b>497</b>	
9. Goud- en ander buitelandse reserwes .....													
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..						433							
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....						346							
12. Langtermyn- monetêre <sup>5</sup> deposito's .....						96							
13. Deposito's by ander finansiële instellings .....									52				
14. Deposito's by ander instellings .....										<b>-120</b>			
15. Skatkiwissels .....													
16. Ander wissels .....							<b>1</b>	<b>-22</b>					
17. Lenings en voorskotte van banke .....							<b>48</b>						
18. Handelskrediet en korttermynlenings .....										<b>-129</b>		<b>2</b>	
19. Korttermynstaatseffekte .....													
20. Langtermynstaatseffekte .....													
21. Regeringsobligasies <sup>6</sup> .....													
22. Effekte van plaaslike owerhede .....		<b>-20</b>		<b>-1</b>		<b>12</b>		<b>172</b>		<b>-918</b>		<b>106</b>	
23. Effekte van openbare ondernemings .....													
24. Ander skuldbriewe en voorkeuraandele .....													
25. Gewone aandele .....													
26. Buitelandse tak-/hoofkantoor-saldo's .....													
27. Langtermynlenings .....										<b>115</b>		<b>389</b>	
28. Verbandlenings .....													
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....													
30. Bedrae ontvangbaar/betaalbaar .....													
31. Ander bates/laste .....													
32. Sluitpos .....													

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemerkbare obligasies en ander Skatkiwissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 35

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1992<sup>1</sup>**

R millions

**LOCAL AUTHORITIES**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector							
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
		1 495								1 495			1. Net saving <sup>3</sup>
		2 274								2 274			2. Provision for depreciation <sup>3</sup>
		159								159			3. Capital transfers
			<b>4 501</b>								<b>4 501</b>		4. Gross investment <sup>3</sup>
		-573								-573			5. Financing balance (+) or (-) (S)
	<b>-26</b>		<b>-573</b>		<b>-313</b>		<b>2 328</b>		<b>-124</b>			<b>-</b>	6. Financial investment balance (+) or (-) (U)
-19		1 384		7		-235		130		2 195			7. Financial liabilities (Total S 9 - 32)
	<b>-44</b>		<b>811</b>		<b>-306</b>		<b>2 093</b>		<b>6</b>		<b>2 195</b>		8. Financial assets (Total U 9 - 32)
			<b>434</b>							434	<b>434</b>		9. Gold and other foreign reserves
			<b>346</b>							346	<b>346</b>		10. Cash and demand monetary <sup>5</sup> deposits
			<b>96</b>							96	<b>96</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
			<b>52</b>							52	<b>52</b>		12. Long-term monetary <sup>5</sup> deposits
	<b>6</b>	-120			<b>-6</b>					-120	<b>-120</b>		13. Deposits with other financial institutions
2			<b>2</b>							2	<b>2</b>		14. Deposits with other institutions
		-21								-21	<b>-21</b>		15. Treasury bills
		48								48	<b>48</b>		16. Other bills
		594	<b>810</b>	7	<b>-179</b>	803	<b>900</b>			1 404	<b>1 404</b>		17. Bank loans and advances
													18. Trade credit and short-term loans
-5			<b>-5</b>							-5	<b>-5</b>		19. Short-term government stock
-15			<b>-15</b>							-15	<b>-15</b>		20. Long-term government stock
	<b>-27</b>	1 397			<b>-135</b>		<b>2 201</b>		<b>6</b>	1 397	<b>1 397</b>		21. Non-marketable government bonds <sup>6</sup>
			<b>-2</b>							-2	<b>-2</b>		22. Securities of local authorities
			<b>-25</b>	-2		-25				-25	<b>-25</b>		23. Securities of public enterprises
													24. Other loan stock and preference shares
													25. Ordinary shares
	<b>-24</b>	834	<b>258</b>	1	<b>14</b>	41	<b>340</b>	216		1 092	<b>1 092</b>		26. Foreign branch/head office balances
			<b>-86</b>					-86		-86	<b>-86</b>		27. Long-term loans
													28. Mortgage loans
													29. Interest in retirement and life funds <sup>7</sup>
		-1 245	<b>-359</b>			-359	<b>-1 245</b>			-1 604	<b>-1 604</b>		30. Amounts receivable/payable
		-103	<b>-694</b>			-694	<b>-103</b>			-797	<b>-797</b>		31. Other assets/liabilities
													32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.



## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1992<sup>1</sup>

R miljoene

## OPENBARE KORPORATIEWE SEKTOR

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries										
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerars en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....													
2. Voorsiening vir waardevermindering <sup>3</sup> .....													
3. Kapitaaloordragte .....													
4. Bruto investering <sup>3</sup> .....													
5. Finansieringsaldo (+) of (-) (B) .....													
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>934</b>		<b>1 649</b>		<b>-1 658</b>		<b>327</b>		<b>4 823</b>		<b>2 100</b>	
7. Finansiële laste (Totaal B 9 - 32) .....	155		-506		825		8		1		-85		
8. Finansiële bates (Totaal A 9 - 32) .....		<b>1 089</b>		<b>1 143</b>		<b>-832</b>		<b>335</b>		<b>4 824</b>		<b>2 015</b>	
9. Goud- en ander buitelandse reserwes .....													
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's .....			-872		-548								
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....			235		995								
12. Langtermyn- monetêre <sup>5</sup> deposito's .....					501								
13. Deposito's by ander finansiële instellings .....											-1		
14. Deposito's by ander instellings .....	21						8						<b>-67</b>
15. Skatkiswissels .....													
16. Ander wissels .....				<b>1 076</b>		<b>-2 152</b>		<b>889</b>		<b>2 931</b>			
17. Lenings en voorskotte van banke .....				<b>51</b>		<b>301</b>							
18. Handelskrediet en korttermynlenings .....	68	<b>29</b>	130							<b>-848</b>	-106		<b>-9</b>
19. Korttermynstaatseffekte .....													
20. Langtermynstaatseffekte .....													
21. Regeringsobligasies <sup>6</sup> .....													
22. Effekte van plaaslike owerhede .....													
23. Effekte van openbare ondernemings .....		<b>1 646</b>		<b>16</b>	-117	<b>1 011</b>		<b>-554</b>		<b>1 179</b>	7		<b>1 140</b>
24. Ander skuldbriewe en voorkeuraandeel .....													
25. Gewone aandele .....	39	<b>18</b>			-6					<b>1 569</b>			<b>614</b>
26. Buitelandse tak-/hooftkantoor-saldo's .....													
27. Langtermynlenings .....	27	<b>-604</b>									-6	15	<b>315</b>
28. Verbandlenings .....							<b>7</b>						<b>22</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									1				
30. Bedrae ontvangbaar/betaalbaar .....													
31. Ander bates/laste .....													
32. Sluitpos .....													

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 36

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1992<sup>1</sup>**

R millions

**PUBLIC CORPORATE SECTOR**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises								Sectors
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sektor		Private sektor  Private sektor		Huishoudings, ens.  Households, etc.		Totaal  Total		
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
				-5 153						-5 153		1. Net saving <sup>3</sup>
				13 214						13 214		2. Provision for depreciation <sup>3</sup>
				188						188		3. Capital transfers
					<b>9 215</b>						<b>9 215</b>	4. Gross investment <sup>3</sup>
				-966						-966		5. Financing balance (+) or (-) (S)
	<b>219</b>		<b>313</b>		<b>-966</b>		<b>-8 707</b>		<b>968</b>		<b>-</b>	6. Financial investment balance (+) or (-) (U)
579		-306		-6 955		-8 295		-298		-14 877		7. Financial liabilities (Total S 9 - 32)
	<b>797</b>		<b>7</b>		<b>-7 921</b>		<b>-17 002</b>		<b>670</b>		<b>-14 877</b>	8. Financial assets (Total U 9 - 32)
					<b>-1 419</b>					-1 419	<b>-1 419</b>	9. Gold and other foreign reserves
					<b>1 230</b>					1 230	<b>1 230</b>	10. Cash and demand monetary <sup>5</sup> deposits
					<b>501</b>					501	<b>501</b>	11. Short-/ medium-term monetary <sup>5</sup> deposits
					<b>-1</b>					-1	<b>-1</b>	12. Long-term monetary <sup>5</sup> deposits
					<b>-177</b>	-84	<b>1 052</b>		<b>33</b>	840	<b>840</b>	13. Deposits with other financial institutions
-115		-6		1 017						81	<b>81</b>	14. Deposits with other institutions
81	<b>-88</b>			3 406	<b>137</b>	137	<b>749</b>			3 542	<b>3 542</b>	15. Treasury bills
				352						352	<b>352</b>	16. Other bills
214	<b>218</b>	-179	<b>7</b>	-2 134	<b>-2 206</b>	-1 988	<b>-1 097</b>	-346	<b>-434</b>	-4 340	<b>-4 340</b>	17. Bank loans and advances
355					<b>355</b>					355	<b>355</b>	18. Trade credit and short-term loans
49					<b>49</b>					49	<b>49</b>	19. Short-term government stock
					<b>-135</b>					-135	<b>-135</b>	20. Long-term government stock
	<b>50</b>	-135	<b>-2</b>	5 125	<b>-110</b>		<b>-430</b>		<b>1 069</b>	5 015	<b>5 015</b>	21. Non-marketable government bonds <sup>6</sup>
					<b>-342</b>	-342				-342	<b>-342</b>	22. Securities of local authorities
	<b>492</b>			1 473	<b>687</b>	654	<b>-1 219</b>			2 160	<b>2 160</b>	23. Securities of public enterprises
												24. Other loan stock and preference shares
-4	<b>191</b>	14	<b>1</b>	129	<b>1 015</b>	933	<b>230</b>	30	<b>2</b>	1 144	<b>1 144</b>	25. Ordinary shares
				8	<b>549</b>	532	<b>-21</b>	17		557	<b>557</b>	26. Foreign branch/head office balances
					<b>1</b>					1	<b>1</b>	27. Long-term loans
	<b>-65</b>			-3 954			<b>-3 889</b>			-3 954	<b>-3 954</b>	28. Mortgage loans
				-5 821	<b>142</b>	142	<b>-5 821</b>			-5 679	<b>-5 679</b>	29. Interest in retirement and life funds <sup>7</sup>
				-6 556	<b>-8 277</b>	-8 277	<b>-6 556</b>			-14 832	<b>-14 832</b>	30. Amounts receivable/payable
												31. Other assets/liabilities
												32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.

**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and Postbank.
3. As taken from the national income (and production) accounts.
4. As taken from the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
6. Non-marketable bonds and other Treasury bills.
7. Members' interest in the reserves of retirement and all insurance funds.

**NASIONALE FINANSIËLE REKENING**  
**Vloei vir die jaar 1992<sup>1</sup>**

R miljoene

**PRIVATE KORPORATIEWE SEKTOR**

Sektore	Finansiële tussengangers / Financial intermediaries											
	Buitelandse sektor		Monetêre owerheid		Ander monetêre instellings <sup>2</sup>		Openbare Beleggings-kommissarisse		Versekerars en aftree-fondse		Ander finansiële instellings	
	Foreign sector		Monetary authority		Other monetary institutions <sup>2</sup>		Public Investment Commissioners		Insurers and retirement funds		Other financial institutions	
Transaksieposte	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U
1. Netto besparing <sup>3</sup> .....												
2. Voorsiening vir waardevermindering <sup>3</sup> .....												
3. Kapitaaloordragte .....												
4. Bruto investering <sup>3</sup> .....												
5. Finansieringsaldo (+) of (-) (B) .....												
6. Finansiële beleggingsaldo (+) of (-) (A) .....		<b>-13 891</b>		<b>4 648</b>		<b>11 496</b>		<b>666</b>		<b>17 459</b>		<b>-636</b>
7. Finansiële laste (Totaal B 9 - 32) .....	2 480		-3 629		-6 082				4 740		1 769	
8. Finansiële bates (Totaal A 9 - 32) .....		<b>-11 412</b>		<b>1 019</b>		<b>5 414</b>		<b>666</b>		<b>22 199</b>		<b>1 133</b>
9. Goud- en ander buitelandse reserwes .....												
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..			777		-1 058							
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....					2 392							
12. Langtermyn- monetêre <sup>5</sup> deposito's .....					-3 237							
13. Deposito's by ander finansiële instellings .....												
14. Deposito's by ander instellings .....										<b>234</b>	12	<b>-14</b>
15. Skatkiswissels .....												
16. Ander wissels .....					1 040	<b>2 204</b>				<b>-93</b>		
17. Lenings en voorskotte van banke .....				<b>3</b>		<b>2 210</b>						
18. Handelskrediet en korttermynlenings .....	389	<b>-9 312</b>	57		-8 265	<b>-47</b>			463	<b>4 655</b>	-196	<b>243</b>
19. Korttermynstaatseffekte .....												
20. Langtermynstaatseffekte .....												
21. Regeringsobligasies <sup>6</sup> .....												
22. Effekte van plaaslike owerhede .....												
23. Effekte van openbare ondernemings .....					524						342	
24. Ander skuldbriewe en voorkeuraandele .....					-891	<b>-13</b>		<b>323</b>	158	<b>2 335</b>		<b>271</b>
25. Gewone aandele .....	217	<b>-2 140</b>			129	<b>773</b>		<b>344</b>	-117	<b>13 107</b>	-334	<b>504</b>
26. Buitelandse tak-/hoofkantoorsaldo's .....	12	<b>18</b>			23							
27. Langtermynlenings .....	1 909	<b>198</b>							379	<b>-97</b>	34	<b>2</b>
28. Verbandlenings .....						<b>-182</b>				<b>-150</b>	-5	<b>257</b>
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									6 258			
30. Bedrae ontvangbaar/betaalbaar .....				<b>-1</b>					-3	<b>210</b>	35	<b>60</b>
31. Ander bates/laste .....	-48	<b>-176</b>	-4 406	<b>1 046</b>	1 156	<b>23</b>			-3 384	<b>1 826</b>	-277	<b>-88</b>
32. Sluitpos .....			-58	<b>-30</b>	2 104	<b>445</b>			986	<b>174</b>	2 158	<b>-103</b>

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.

**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomme (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwebank (insluitende munlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-bemarkbare obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 37

**NATIONAL FINANCIAL ACCOUNT****Flows for the year 1992<sup>1</sup>**

R millions

**PRIVATE CORPORATE SECTOR**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sektor							
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
						16 177				16 177			1. Net saving <sup>3</sup>
						21 014				21 014			2. Provision for depreciation <sup>3</sup>
						32				32			3. Capital transfers
							<b>23 968</b>				<b>23 968</b>		4. Gross investment <sup>3</sup>
						13 255				13 255			5. Financing balance (+) or (-) (S)
	<b>-2 300</b>		<b>-2 328</b>		<b>8 707</b>		<b>13 255</b>		<b>-37 078</b>			<b>-</b>	6. Financial investment balance (+) or (-) (U)
1 708		2 093		-17 002		11 815		39 231		37 121			7. Financial liabilities (Total S 9 - 32)
	<b>-592</b>		<b>-235</b>		<b>-8 295</b>		<b>25 070</b>		<b>2 153</b>		<b>37 121</b>		8. Financial assets (Total U 9 - 32)
							<b>-281</b>			-281	<b>-281</b>		9. Gold and other foreign reserves
							<b>2 392</b>			2 392	<b>2 392</b>		10. Cash and demand monetary <sup>5</sup> deposits
							<b>-3 237</b>			-3 237	<b>-3 237</b>		11. Short-/ medium-term monetary <sup>5</sup> deposits
													12. Long-term monetary <sup>5</sup> deposits
													13. Deposits with other financial institutions
24	<b>-976</b>			1 052	<b>-84</b>	-841	<b>1 087</b>			246	<b>246</b>		14. Deposits with other institutions
-562							<b>-562</b>			-562	<b>-562</b>		15. Treasury bills
				749	<b>137</b>	2 248	<b>1 789</b>			4 038	<b>4 038</b>		16. Other bills
						2 213				2 213	<b>2 213</b>		17. Bank loans and advances
69	<b>-338</b>	900	<b>803</b>	-1 097	<b>-1 988</b>	-5 984	<b>21 419</b>	29 100		15 436	<b>15 436</b>		18. Trade credit and short-term loans
-756							<b>-756</b>			-756	<b>-756</b>		19. Short-term government stock
2 156							<b>2 156</b>			2 156	<b>2 156</b>		20. Long-term government stock
-32							<b>-32</b>			-32	<b>-32</b>		21. Non-marketable government bonds <sup>6</sup>
		2 201					<b>2 201</b>			2 201	<b>2 201</b>		22. Securities of local authorities
				-430			<b>435</b>			435	<b>435</b>		23. Securities of public enterprises
			<b>-25</b>		<b>-342</b>	2 548	<b>-733</b>			1 815	<b>1 815</b>		24. Other loan stock and preference shares
				-1 219	<b>654</b>	13 241	<b>-1 323</b>			11 918	<b>11 918</b>		25. Ordinary shares
						18	<b>35</b>			53	<b>53</b>		26. Foreign branch/head office balances
	<b>79</b>	340	<b>41</b>	230	<b>933</b>	1 157	<b>2 893</b>			4 049	<b>4 049</b>		27. Long-term loans
				-21	<b>532</b>	456	<b>-26</b>			431	<b>431</b>		28. Mortgage loans
							<b>6 258</b>			6 258	<b>6 258</b>		29. Interest in retirement and life funds <sup>7</sup>
-116	<b>-297</b>			-3 889		-27	<b>-3 973</b>			-4 001	<b>-4 001</b>		30. Amounts receivable/payable
75	<b>1 218</b>	-1 245	<b>-359</b>	-5 821	<b>142</b>	5 819	<b>-3 220</b>	10 966	<b>2 425</b>	2 836	<b>2 836</b>		31. Other assets/liabilities
850	<b>-278</b>	-103	<b>-694</b>	-6 556	<b>-8 277</b>	-9 035	<b>-1 453</b>	-835	<b>-272</b>	-10 488	<b>-10 488</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and Postbank.

3. As taken from the national income (and production) accounts.

5. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

## NASIONALE FINANSIËLE REKENING

Vloeië vir die jaar 1992<sup>1</sup>

R miljoene

## HUISHOUDINGS, ens.

Sektore  Transaksieposte	Buitelandse sektor Foreign sector		Finansiële tussengangers / Financial intermediaries										
			Monetêre owerheid Monetary authority		Ander monetêre instellings <sup>2</sup> Other monetary institutions <sup>2</sup>		Openbare Beleggings-kommissarisse Public Investment Commissioners		Versekerings- en aftree-fondse Insurers and retirement funds		Ander finansiële instellings Other financial institutions		
	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	
1. Netto besparing <sup>3</sup> .....													
2. Voorsiening vir waardevermindering <sup>3</sup> .....													
3. Kapitaaloordragte.....													
4. Bruto investering <sup>3</sup> .....													
5. Finansieringsaldo (+) of (-) (B).....													
6. Finansiële beleggingsaldo (+) of (-) (A).....				<b>-278</b>		<b>724</b>		<b>12</b>		<b>-42 191</b>		<b>-3 755</b>	
7. Finansiële laste (Totaal B 9 - 32).....			253		11 634		-12		42 790		3 792		
8. Finansiële bates (Totaal A 9 - 32).....				<b>-25</b>		<b>12 358</b>				<b>599</b>		<b>36</b>	
9. Goud- en ander buitelandse reserwes.....													
10. Kontant en opvraagbare <sup>4</sup> monetêre <sup>5</sup> deposito's ..			253		9 576								
11. Kort- en middeltermyn- monetêre <sup>5</sup> deposito's .....					1 058								
12. Langtermyn- monetêre <sup>5</sup> deposito's .....					1 089								
13. Deposito's by ander finansiële instellings .....											364		
14. Deposito's by ander instellings.....							-12						
15. Skatkiswissels .....													
16. Ander wissels .....													
17. Lenings en voorskotte van banke .....						<b>56</b>							
18. Handelskrediet en korttermynlenings .....									284	<b>5</b>		<b>4</b>	
19. Korttermynstaatsseffekte .....													
20. Langtermynstaatsseffekte .....													
21. Regeringsobligasies <sup>6</sup> .....													
22. Effekte van plaaslike owerhede .....													
23. Effekte van openbare ondernemings.....					-93						136		
24. Ander skuldbriewe en voorkeuraandele .....													
25. Gewone aandele.....					5				1		3 291		
26. Buitelandse tak-/hoofkantoor-saldo's.....													
27. Langtermynlenings .....											<b>672</b>	<b>2</b>	
28. Verbandlenings .....				<b>-25</b>		<b>12 302</b>					<b>67</b>	<b>31</b>	
29. Belang in aftree- en versekeringsfondse <sup>7</sup> .....									42 505				
30. Bedrae ontvangbaar/betaalbaar .....											<b>-145</b>		
31. Ander bates/laste.....													
32. Sluitpos.....													

**B = Bronne**, d.w.s. netto toename in laste teen transaksiewaarde.**A = Aanwendings**, d.w.s. netto toename in bates teen transaksiewaarde.

1. 'n Negatiewe bedrag dui op 'n afname in daardie betrokke pos. In die geval van laste (bronne) dui dit op 'n afname in die beskikbare bron van fondse en by bates (aanwendings) op 'n verdere bron van fondse.

2. Insluitende onderlinge banke en die Postbank.

3. Soos verkry uit die nasionale inkomste (en produksie-) rekeninge.

4. D.w.s. onmiddellik opeisbaar.

5. Naamlik deposito's by die S A Reserwefank (insluitende muntlaste), Korporasie vir Openbare Deposito's, banke, die Landbank, onderlinge banke en die Postbank.

6. Nie-beraamte obligasies en ander Skatkiswissels.

7. Ledebelang in die reserwes van aftree- en alle versekeringsfondse.

TABLE 38

**NATIONAL FINANCIAL ACCOUNT**  
**Flows for the year 1992<sup>1</sup>**

R millions

**HOUSEHOLDS, etc.**

Algemene owerheid General government				Korporatiewe sake-ondernemings Corporate business enterprises				Huishoudings, ens. Households, etc.		Totaal Total		Sectors	
Sentrale regering en provinsiale administrasies  Central government and provincial administrations		Plaaslike owerhede  Local authorities		Openbare sektor  Public sector		Private sektor  Private sector							
B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	B S	A U	Transaction items	
								8 963		8 963			1. Net saving <sup>3</sup>
								11 328		11 328			2. Provision for depreciation <sup>3</sup>
								56		56			3. Capital transfers
								<b>8 045</b>		<b>8 045</b>			4. Gross investment <sup>3</sup>
								12 302		12 302			5. Financing balance (+) or (-) (S)
	<b>-3 047</b>		<b>124</b>		<b>-968</b>		<b>37 078</b>	<b>12 302</b>		<b>-</b>			6. Financial investment balance (+) or (-) (U)
3 300		6		670		1 916		52 284		116 633			7. Financial liabilities (Total S 9 - 32)
	<b>253</b>		<b>130</b>		<b>-298</b>		<b>38 994</b>	<b>64 586</b>		<b>116 633</b>			8. Financial assets (Total U 9 - 32)
								<b>9 829</b>	9 829	<b>9 829</b>			9. Gold and other foreign reserves
								<b>1 058</b>	1 058	<b>1 058</b>			10. Cash and demand monetary <sup>5</sup> deposits
								<b>1 089</b>	1 089	<b>1 089</b>			11. Short-/ medium-term monetary <sup>5</sup> deposits
								<b>364</b>	364	<b>364</b>			12. Long-term monetary <sup>5</sup> deposits
								<b>19</b>	19	<b>19</b>			13. Deposits with other financial institutions
				33									14. Deposits with other institutions
													15. Treasury bills
													16. Other bills
								56	56	<b>56</b>			17. Bank loans and advances
239	<b>62</b>			-434	<b>-346</b>		<b>29 100</b>	28 825	<b>88</b>	28 913	<b>28 913</b>		18. Trade credit and short-term loans
2 566								<b>2 566</b>	2 566	<b>2 566</b>			19. Short-term government stock
474								<b>474</b>	474	<b>474</b>			20. Long-term government stock
23								<b>23</b>	23	<b>23</b>			21. Non-marketable government bonds <sup>6</sup>
		6						<b>6</b>	6	<b>6</b>			22. Securities of local authorities
				1 069				<b>1 112</b>	1 112	<b>1 112</b>			23. Securities of public enterprises
								<b>3 297</b>	3 297	<b>3 297</b>			24. Other loan stock and preference shares
													25. Ordinary shares
													26. Foreign branch/head office balances
			<b>216</b>	2	<b>30</b>			920	<b>3</b>	922	<b>922</b>		27. Long-term loans
			<b>-86</b>		<b>17</b>			12 306		12 306	<b>12 306</b>		28. Mortgage loans
								<b>42 505</b>	42 505	<b>42 505</b>			29. Interest in retirement and life funds <sup>7</sup>
	<b>191</b>							46	46	<b>46</b>			30. Amounts receivable/payable
						2 188	<b>10 729</b>	10 966	<b>2 425</b>	13 154	<b>13 154</b>		31. Other assets/liabilities
						-272	<b>-835</b>	-835	<b>-272</b>	-1 107	<b>-1 107</b>		32. Balancing item

**S = Sources**, i.e. net increase in liabilities at transaction value.**U = Uses**, i.e. net increase in assets at transaction value.

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and Postbank.
3. As taken from the national income (and production) accounts.
4. Namely deposits with the S A Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
5. Non-marketable bonds and other Treasury bills.
6. Non-marketable bonds and other Treasury bills.
7. Members' interest in the reserves of retirement and all insurance funds.