

South African
Reserve Bank

Suid-Afrikaanse
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South Africa's balance of payments, 1956–1975

Suid-Afrika se betalingsbalans, 1956–1975

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South Africa's balance of payments, 1956–1975

The South African Reserve Bank regularly revises the country's balance of payments statistics for the preceding year or two to incorporate information that has become available after the first estimates were published. As a result of changes in concepts and definitions, developments in the international payments mechanism and continuous improvement of the basic information, it is from time to time also essential to make major revisions to the balance of payments series for a longer period to ensure comparability over time. The last major revision of South Africa's quarterly and annual balance of payments statistics was made during the course of 1970 and published as a supplement to the *Quarterly Bulletin* of March 1971. Since then the Reserve Bank has taken a second Census of Foreign Transactions, Liabilities and Assets to establish new benchmarks for the compilation of the balance of payments and international investment position of South Africa. Certain concepts used in the compilation of balance of payments figures up to that stage were also changed when this census was taken in respect of 1973. Mainly owing to improved statistical information obtained from the results of the census, it was decided to revise the balance of payments statistics back to 1956, i.e. the year covered by the first Census of Foreign Transactions, Liabilities and Assets.

The revised annual and quarterly balance of payments figures are published in Tables 1 to 7 of this Supplement. Table 8 contains revised monthly figures on the gold and other foreign reserves, which are now based on a uniform conversion of all foreign reserves into rand at the middle market rates of exchange at the end of a specific month. Formerly, various practices were followed by the different institutions in converting their foreign reserves into rand. The presentation of the balance of payments statistics has also been changed considerably in these tables. Before discussing the latter changes, a brief description is given of the main improvements to the statistics incorporated in the revision.

Improvements to statistical data

The current revision of South Africa's balance of payments data endeavours to improve the reliability of the various components as far as possible. As indicated above, these improvements have, in particular, been

made possible by the results of the second Census of Foreign Transactions, Liabilities and Assets. Up to 1973 the calculations of many of South Africa's invisible payments and receipts, such as dividends, interest, branch balances, royalties, professional services, advertising, film rentals, directors' fees and head office expenditures, were based on the results of the first Census of Foreign Transactions, Liabilities and Assets which had been taken in 1957, updated by annual and quarterly sample surveys. As time elapsed, the mark-ups established on the basis of the results of the first census, naturally, became less reliable. It therefore became desirable to take another census in order to establish new benchmarks and new mark-ups for the compilation of particular balance of payments series. The revised series of the relevant invisible payments and receipts are now based on the results of the first and second censuses, instead of the results of the first census updated by means of annual sample surveys.

The definition of the term direct investment was also changed when the second census was taken, with the result that the series of receipts and payments in respect of interest and dividends on such investment since 1973 have not been strictly comparable with the figures for years up to 1972. In the first census, direct investment was defined in the case of foreign liabilities, as *all* investment of foreigners in organisations in South Africa in which control was exercised from abroad and, in the case of foreign assets, as *all* investment by South African residents in organisations in foreign countries in which control was exercised from South Africa. In the second census direct investment was defined as (a) the total investment of foreigners who have a controlling interest in organisations in South Africa and the investment, in these organisations, of their affiliates or allied organisations or persons in foreign countries; and (b) the total investment of South African residents in organisations in foreign countries in which they have a controlling interest and the investment, in these foreign organisations, of their affiliates and allied organisations or persons in South Africa. The term direct investment in the second census was, therefore, limited to investment of the controlling person or organisation, its affiliates and allied organisations or persons, whereas in the first census it comprised *all* investment of foreigners in

foreign controlled South African organisations or *all* investment of South Africans in South African controlled foreign organisations. The revised series of interest and dividend payments and receipts published in Table 4, are now comparable over time.

In addition to changes in the statistics which came about as a result of the second Census of Foreign Transactions, Liabilities and Assets, tourist expenditure and receipts were also revised substantially. Formerly the information on tourist expenditure and receipts was obtained from a return completed by foreign tourists when they departed from South Africa and by returning South African residents when they arrived in South Africa. In analysing the information obtained in this way, it became increasingly apparent that these statistics were becoming less reliable. Consequently, a survey of foreign tourist expenditure in South Africa was undertaken at the end of 1974 and the results of this survey were used to revise the data on foreign tourist expenditure in South Africa. The expenditure by South African tourists in foreign countries was also revised by taking into consideration only fully completed questionnaires by South Africans when they returned to the country.

Refinements were also made to other balance of payments statistics, e.g., the data on passenger fares are now based on information obtained from the various airlines; data on the earnings of foreign migrant labourers in sectors other than mining were also improved; more reliable information became available on the exports of uranium and electricity; and all the foreign reserves are now uniformly converted into rand at the middle market rates of exchange applicable at the end of a specific month.

New presentation of balance of payments statistics

With the publication of the revised balance of payments statistics the South African Reserve Bank has also changed the format in which these statistics are published in order to present balances which are more meaningful under present circumstances. Although nearly every country has its own way in which its balance of payments is published, two broad approaches may be distinguished, namely a presentation in which balances are not distinguished, and a presentation according to which certain balances are distinguished to facilitate the interpretation of the statistics. The Reserve Bank has decided to continue to follow the latter approach because individual balances provide a normative guide to the formulation of economic policy and, together with an analysis of the detailed items in the balance of payments and other aggregates in the national accounts, they are useful tools in the analysis of the current economic situation.

Former practice in South Africa

Up to this stage, three main balances were distinguished in the official tabulations of South Africa's

balance of payments, namely the balance on current account, net foreign capital movements, and changes in the gross gold and other foreign reserves. Although these balances may in turn be subdivided in various other balances, such as the trade balance, net invisible payments to the rest of the world, and net long-term capital movements, they formed the core of the presentation. The basic principle behind this presentation was to indicate the main reasons for a change in the gross gold and other foreign reserves. According to this presentation, a change in the gross gold and other foreign reserves is equal to the sum of the balance on current account and the net foreign capital movements. This format therefore implies that there is an overall surplus in the balance of payments if gross gold and other foreign reserves increase, or a deficit if these reserves decrease. For the formulation of fiscal and monetary policy, this presentation of the balance of payments is very useful, but it may also have been misleading at times when foreign liabilities are incurred with the specific aim to strengthen the foreign reserve position of the country. Thus, changes in the gross gold and other foreign reserves as shown in the former presentation of the balance of payments may have been obtained by compensatory borrowing by the authorities and consequently did not necessarily reflect an improvement in the overall balance of payments position. Although foreign borrowing of a compensatory nature occurred very seldom in the past, it became important during the last two years and it is, *inter alia*, for this reason that a new presentation will be given in future.¹

Not only changes in the gross gold and other foreign reserves, but also the balance on current account, may be misinterpreted. This balance shows whether a country lives within its means or not and, considered from the point of view of savings, to what extent an economy draws on foreign savings or provide domestic savings to foreign countries. The larger the deficit on current account, the more the country has to resort to finance its expenditure by means of foreign capital or to use its gold and other foreign reserves for this purpose. This balance has the advantage of being an integral part of the national accounts and as a rule is more stable in the short-run than most other balances. It is generally distinguished by most countries and is normally used by industrialised countries in setting balance of payments targets. However, a deficit or surplus on this account should be interpreted with care. A deficit on current account is not necessarily a bad thing, provided that it is financed by an inflow of foreign capital, particularly long-term, and does not lead to a depletion of the country's gold and other foreign reserves. Moreover, the balance on current account

1. This is also in accordance with the new principles of the International Monetary Fund, as the Fund is considering, in the revision of its *Balance of Payments Manual*, to distinguish liabilities related to reserves as a special item.

does not include all the more stable elements in the balance of payments, which is important in the determination of basic underlying trends.

Distinguishing only these three main balances may therefore lead to a misinterpretation of South Africa's balance of payments position at times when compensatory borrowing is important. The South African Reserve Bank has, therefore, decided on a new format for the publication of balance of payments statistics in which two other important balances are distinguished, namely the basic balance and changes in the net gold and other foreign reserves, also called the balance on official settlements.

The basic balance

The standard definition of the basic balance includes, above the line, the current account balance and the long-term capital balance (excluding special transactions). The aim with this balance is to emphasize the transactions that are influenced mainly by general economic forces or by continuing political objectives, i.e. those transactions that are relatively stable in the short-term and slow to adjust. This balance is, therefore, an indicator of the basic underlying trend in a country's balance of payments. Different definitions are used by countries that distinguish this balance. The United States introduced this balance in the late 1940's based on the assumption that foreign long-term capital movements are autonomous and foreign short-term capital movements equilibrating. From 1971 the basic balance in the USA was defined to include the balance on current account and the long-term capital balance, excluding changes in the long-term liabilities of the United States Government and commercial banks to foreign monetary authorities. However, in Germany, the United Kingdom and France this balance is defined to include all long-term capital flows without any exception. The latter approach also seems to be more appropriate in South Africa's case, as long-term capital movements are normally a stable element in the balance of payments. At the same time it is realised that certain short-term capital flows may be of a long-term nature and that certain long-term capital flows can be quite volatile. Although it is recognised that this balance, as any other single indicator of the balance of payments position, has certain disadvantages, it may in the case of South Africa serve as a guide to the determination of the basic underlying position in the balance of payments and is regarded as a useful addition to the existing balances identified.

Changes in the net gold and other foreign reserves

The South African Reserve Bank has also decided to include the changes in the net gold and other foreign reserves or, as it is also called, the balance on official settlements, in its new presentation of the balance of payments. The main purpose of the introduction of this concept is to exclude compensatory borrowing from

above the line and thus to obtain a balance which reflects the influence of purely balance of payments transactions on the country's gold and other foreign reserves. Changes in the net gold and other foreign reserves can therefore be obtained by adding to the basic balance, short-term capital movements which are not related to reserves, or by subtracting from the changes in the gross gold and other foreign reserves, the changes in the liabilities which are related to these reserves, i.e. compensatory financing and valuation adjustments.

Consequently, the introduction of this balance implies that the liabilities related to the gold and other foreign reserves must be distinguished as a separate category of capital movements. The definition of liabilities related to foreign reserves differs substantially from country to country. In the United Kingdom the balance on official settlements includes changes in liabilities to foreign monetary institutions which represent drawings and repayments of official United Kingdom short-term and medium-term borrowing in support of the reserves. In the United States these liabilities have been defined to include liquid liabilities of all *domestic* sectors to foreign official agencies, other readily marketable liabilities to foreign official agencies, and non-liquid liabilities of the United States Government to authorised foreign exchange dealers. In Germany all the central bank's foreign liabilities are included as well as certain liabilities of the Treasury to foreign official monetary institutions.

In South Africa's case it was decided that compensatory financing or liabilities related to the gold and other foreign reserves will best be represented by the total of all foreign short-term liabilities of the Reserve Bank and foreign short-term loans of the central government and monetary banking institutions from foreign banks and authorities.

Capital movements of public corporations and local authorities

In addition to the new balances, the Reserve Bank also decided to change its classification of net capital movements according to type of organisation. Formerly only two sectors were distinguished, namely the central government and banking sector, and the private sector. All capital movements of public corporations and local authorities were included under the private sector in accordance with the principles laid down by the International Monetary Fund in its *Balance of Payments Manual*. Although securities of public corporations and local authorities more closely resemble private corporate securities than central government securities, it was felt that it is more meaningful for analytical purposes to distinguish these organisations separately. In the new presentation, long-term and short-term capital movements of public corporations and local authorities are, therefore, shown separately from those of the private and central government and banking sectors.

Suid-Afrika se betalingsbalans, 1956–1975

Die Suid-Afrikaanse Reserwebank hersien gereeld die land se betalingsbalansstatistiek vir die voorafgaande jaar of twee ten einde die gegewens wat ná die eerste ramings beskikbaar kom, in te sluit. As gevolg van veranderings in begrippe en definisies, ontwikkelings in die internasionale betalingstelsel en die voortdurende verbetering van die basiese gegewens, is dit van tyd tot tyd ook noodsaaklik om omvattende hersienings van die betalingsbalansreeks oor langer tydperke te maak ten einde vergelykbaarheid oor tyd te verseker. Die laaste groot hersiening van Suid-Afrika se kwartaallikse en jaarlikse betalingsbalansstatistiek is in die loop van 1970 gedoen en as 'n bylaag tot die *Kwartaalblad* van Maart 1971 gepubliseer. Sedertdien het die Reserwebank 'n tweede Sensus van Buitelandse Transaksies, Laste en Bates opgeneem ten einde nuwe verwysingspunte vir die samestelling van Suid-Afrika se betalingsbalans en sy internasionale beleggingsposisie vas te stel. Sekere begrippe wat tot op daardie stadium in die samestelling van betalingsbalanssyfers gebruik is, is ook verander toe hierdie sensus t.o.v. 1973 opgeneem is. Hoofsaaklik weens die verbeterde statistiese gegewens wat uit die sensus verkry is, is daar besluit om die betalingsbalansstatistiek terug te hersien tot 1956, d.w.s. die jaar waarop die eerste Sensus van Buitelandse Transaksies, Laste en Bates, betrekking het.

Die hersiene jaarlikse en kwartaallikse betalingsbalansstatistiek word in tabelle 1 tot 7 van hierdie Bylaag gepubliseer. Tabel 8 bevat hersiene maandelikse syfers van die goud- en ander buitelandse reserwes, wat nou gebaseer is op die eenvormige herleiding van alle buitelandse reserwes na rand teen die middelmarkwisselkoerse soos aan die einde van 'n bepaalde maand. Vantevore is verskillende metodes deur die onderskeie instellings in die herleiding van buitelandse reserwes na rand gevolg. Die aanbieding van die betalingsbalansstatistiek is ook in hierdie tabelle aansienlik gewysig. Alvorens laasgenoemde veranderings bespreek word, word 'n kort beskrywing gegee van die belangrikste verbeteringe aan die gegewens wat in die hersiening ingesluit is.

Verbeteringe aan die statistiese gegewens

Die huidige hersiening van Suid-Afrika se betalingsbalans poog om die betrouwbaarheid van die verskillende komponente so ver moontlik te verbeter. Soos hierbo aangedui is, is hierdie verbeteringe in besonder moontlik gemaak deur die resultate van die tweede Sensus van Buitelandse Transaksies, Laste en Bates. Tot 1973 was die berekening van baie van Suid-Afrika se onsigbare betalings en ontvangste soos dividende, rente, taksaldo's, tantième, professionele dienste, reklame, filmhuur, direkteurstooie en hoofkantoor-

uitgawes, gebaseer op die resultate van die eerste Sensus van Buitelandse Transaksies, Laste en Bates wat in 1957 opgeneem is en deur middel van jaarlikse en kwartaallikse steekproewe op datum gehou is. Met die verloop van tyd het die opmerkingsfaktore wat op grond van die eerste sensus vasgestel is, natuurlik minder betroubaar geraak. Dit het derhalwe noodsaaklik geword om weer 'n sensus op te neem ten einde nuwe verwysingspunte en nuwe opmerkingsfaktore vir die samestelling van bepaalde betalingsbalansreeks vas te stel. Die hersiene reeks van die betrokke onsigbare betalings en ontvangste is nou op die resultate van die eerste en tweede sensusse gegrond, in plaas van slegs op die resultate van die eerste sensus wat op datum gebring is met die jaarlikse steekproefopname.

Die definisie van die begrip regstreekse belegging is ook met die opneem van die tweede sensus verander, sodat die reeks van betalings en ontvangste ten opsigte van rente en dividende op sulke belegging sedert 1973 nie streng vergelykbaar was met die syfers vir die jare tot en met 1972 nie. In die eerste sensus is regstreekse belegging in die geval van buitelandse laste gedefinieer as *a/e* belegging van buitelanders in organisasies in Suid-Afrika waarin beheer vanuit die buitenland uitgeoefen is en, in die geval van buitelandse bates, as *a/e* belegging deur Suid-Afrikaanse inwoners in organisasies in die buitenland waarin beheer vanuit Suid-Afrika uitgeoefen is. In die tweede sensus is regstreekse belegging gedefinieer as (a) die totale belegging van buitelanders wat 'n beherende belang in organisasies in Suid-Afrika gehad het en die belegging, in hierdie organisasies, van hulle affiliale of verwante organisasies of persone in die buitenland; en (b) die totale belegging van Suid-Afrikaanse inwoners in organisasies in die buitenland waarin hulle 'n beherende belang gehad het en die belegging, in hierdie buitenlandse organisasies, van hulle affiliale en verwante organisasies of persone in Suid-Afrika. Die begrip regstreekse belegging in die tweede sensus was dus beperk tot belegging van die beherende persoon of organisasie, sy affiliale en verwante organisasies of persone, terwyl dit in die eerste sensus *a/e* belegging deur buitelanders in buitelandbeheerde Suid-Afrikaanse organisasies of *a/e* belegging deur Suid-Afrikaners in Suid-Afrikaansbeheerde buitenlandse organisasies ingesluit het. Die hersiene reeks van betalings en ontvangste van rente en dividende wat in tabel 4 gepubliseer word, is nou vergelykbaar oor tyd.

Bykomend tot die veranderings in die gegewens wat ontstaan het as gevolg van die tweede Sensus van Buitelandse Transaksies, Laste en Bates, is toeristebesteding en -ontvangste ook aansienlik hersien. Voorheen is inligting oor toeristebesteding en -ontvangste verkry uit 'n opgawe wat deur buitelandse toeriste by hul vertrek uit Suid-Afrika, en deur terugkerende Suid-

Afrikaanse inwoners by hul aankoms in Suid-Afrika verstrek is. In die ontleding van die inligting wat op hierdie wyse bekom is, het dit toenemend duidelik geword dat hierdie gegewens minder betroubaar geraak het. Gevolglik is daar teen die einde van 1974 'n opname van buitelandse toeristebesteding in Suid-Afrika gemaak en die resultate van hierdie opname is gebruik om die gegewens oor buitelandse toeristebesteding in Suid-Afrika te hersien. Die besteding deur Suid-Afrikaanse toeriste in die buitenland is ook hersien deur slegs volledig-voltooide opgawes deur Suid-Afrikaners by hul terugkeer na die land in aanmerking te neem.

Verfynings is ook aan ander betalingsbalansstatiek aangebring, soos byvoorbeeld die gegewens oor passasiersgelde wat nou gebaseer word op inligting wat van die onderskeie lugrederye bekom word; gegewens oor die verdienste van buitelandse trekarbeiders in ander sektore as die mynbou wat ook verbeter is; meer betroubare inligting oor die uitvoer van uraan en elektrisiteit wat beskikbaar gekom het; en al die buitenlandse reserwes word nou eenvormig na rand herleid teen die middelmarkwisselkoerse wat aan die einde van 'n bepaalde maand van toepassing is.

Nuwe aanbieding van betalingsbalansstatistiek

Met die publikasie van die hersiene betalingsbalansstatistiek het die Suid-Afrikaanse Reserwebank ook die vorm waarin hierdie gegewens aangebied word gewysig ten einde saldo's te toon wat onder heersende omstandighede meer betekenisvol is. Alhoewel feitlik elke land sy eie metode het waarvolgens sy betalingsbalans gepubliseer word, kan twee breë benaderings onderskei word, naamlik 'n aanbieding waarvolgens saldo's nie onderskei word nie, en 'n aanbieding waarvolgens tussen sekere saldo's onderskei word ten einde die interpretasie van die gegewens te vergemaklik. Die Reserwebank het besluit om laasgenoemde benadering te volg aangesien individuele saldo's 'n normatiewe riglyn vir die formulering van ekonomiese beleid daar stel en, tesame met 'n ontleding van die gedetailleerde poste in die betalingsbalans en ander groothede in die nasionale rekeninge, bruikbare hulpmiddels in die ontleding van die heersende ekonomiese toestand is.

Vroeëre gebruik in Suid-Afrika

Tot op hierdie stadium is drie hoofsaldo's in die amptelike aanbieding van Suid-Afrika se betalingsbalans onderskei, naamlik die saldo op die lopende rekening, netto buitenlandse kapitaalbewegings en veranderings in die bruto goud- en ander buitenlandse reserwes. Alhoewel hierdie saldo's elk weer in verskillende ander saldo's onderverdeel kan word, soos byvoorbeeld die handelsbalans, netto onsigbare betalings aan die res van die wêreld en netto langtermynkapitaalbewegings, vorm hulle die kern van die aanbieding. Die basiese beginsel onderliggend aan hierdie aanbieding was om

die hoofredes vir 'n verandering in die bruto goud- en ander buitenlandse reserwes aan te du. Volgens hierdie aanbieding is 'n verandering in die bruto goud- en ander buitenlandse reserwes gelyk aan die som van die saldo op die lopende rekening en die netto buitenlandse kapitaalbewegings. Hierdie benadering impliseer dus dat daar 'n totale oorskot op die betalingsbalans is indien die bruto goud- en ander buitenlandse reserwes toeneem, of 'n tekort indien die reserwes afneem. Vir die formulering van monetêre en fiskale beleid is hierdie aanbieding van die betalingsbalans baie nuttig, maar dit kan ook misleidend wees in tye wanneer buitenlandse laste aangegaan word met die spesifieke doel om die land se buitenlandse reserweposisie te versterk. So kon veranderings in die bruto goud- en ander buitenlandse reserwes wat in die vorige aanbieding van die betalingsbalans getoon is, die gevolg van kompenserende lenings deur die owerhede gewees het en het dit gevvolglik nie noodwendig 'n verbetering in die totale betalingsposisie weerspieël nie. Alhoewel buitenlandse lenings van 'n kompenserende aard in die verlede baie min voorgekom het, het dit in die afgelope twee jaar belangrik geword en word daar ondermeer om hierdie rede 'n nuwe aanbieding in die toekoms gegee.¹

Dit is nie slegs veranderings in die bruto goud- en ander buitenlandse reserwes wat verkeerd vertolk kan word nie, maar ook die saldo op die lopende rekening. Hierdie saldo toon aan of 'n land binne sy vermoë lewe of nie, en, uit die oogpunt van besparing beskou, in watter mate 'n volkshuishouding buitenlandse besparing gebruik of binnelandse besparing aan die buitenland voorsien. Hoe groter die tekort op die lopende rekening, hoe meer sal 'n land buitenlandse kapitaal of van sy goud- en ander buitenlandse reserwes moet gebruik om sy besteding te finansier. Die voordeel van hierdie saldo is dat dit 'n integrale deel van die nasionale rekeninge vorm en dat dit gewoonlik oor die korttermyn meer stabiel as meeste ander saldo's is. Dit word in die algemeen deur die meeste lande onderskei en word normaalweg deur die nywerheidslande gebruik om betalingsbalansdoelwitte te stel. 'n Tekort of 'n surplus op hierdie rekening moet egter versigtig vertolk word. 'n Tekort op die lopende rekening is nie noodwendig nadelig nie, op voorwaarde dat dit deur 'n invloeiing van buitenlandse kapitaal, in besonder langtermynkapitaal, gefinansier word, en dat dit nie tot 'n uitputting van die land se goud- en ander buitenlandse reserwes lei nie. Verder sluit die saldo op die lopende rekening nie al die meer stabiele elemente, wat belangrik is by die bepaling van die basiese onderliggende neigings van die betalingsbalans, in nie.

Deur slegs hierdie drie hoofsaldo's te onderskei, kan gevvolglik lei tot 'n verkeerde vertolking van Suid-Afrika

1) Dit is ook in ooreenstemming met die beginsels van die Internasionale Monetêre Fonds aangesien die Fonds dit oorweeg om in die hersiening van sy Betalingsbalanshandleiding laste verwant aan reserwes as 'n afsonderlike pos te onderskei.

se betalingsbalansposisie in tye wanneer kompenseerende lenings van belang is. Die Suid-Afrikaanse Reserwebank het dus besluit om 'n nuwe uiteensetting vir die publikasie van betalingsbalansstatistiek te gebruik, waarin twee ander belangrike saldo's onderskei word, naamlik die basiese saldo en veranderings in die netto goud- en ander buitelandse reserwes wat ook die saldo op amptelike verrekenings genoem word.

Die basiese saldo

Die standaard definisie van die basiese saldo sluit bokant die lyn die saldo op die lopende rekening en die langtermynkapitaalsaldo (uitgesonderd spesiale transaksies) in. Die doel met hierdie saldo is om die transaksies te beklemtoon wat hoofsaaklik beïnvloed word deur algemene ekonomiese kragte of deur voortgesette politieke doelwitte, d.w.s. daardie transaksies wat op die korttermyn betreklik stabiel is en wat stadig aanpas. Hierdie saldo is dus 'n maatstaf van die basiese onderliggende neiging in 'n land se betalingsbalans. Verskillende definisies word gebruik deur lande wat hierdie saldo onderskei. Die Verenigde State het hierdie saldo in die laat veertigerjare ingestel, gebaseer op die aanname dat buitelandse langtermynkapitaalbewegings outonom en buitelandse korttermynkapitaalbewegings gelykmakend van aard is. Vanaf 1971 is die basiese saldo in die VSA gedefinieer as die saldo op die lopende rekening en die langtermynkapitaalsaldo uitgesonderd veranderings in die langtermynverpligte van die regering van die Verenigde State en handelsbanke teenoor buitelandse monetêre owerhede. In Duitsland, die Verenigde Koninkryk en Frankryk word hierdie saldo egter gedefinieer om alle langtermynkapitaalbewegings, sonder uitsondering, in te sluit. Laasgenoemde benadering skyn ook meer toepaslik te wees in Suid-Afrika se geval, aangesien langtermynkapitaalbewegings normaalweg 'n stabiele element in die betalingsbalans is. Terselfdertyd word dit besef dat sekere korttermynkapitaalbewegings van 'n langtermyn-aard en sekere langtermynkapitaalbewegings taamlik onbestendig kan wees. Alhoewel dit besef word dat hierdie saldo, soos enige ander enkele aanwyser van die betalingsbalansposisie, sekere nadele het, kan dit in die geval van Suid-Afrika dien as 'n maatstaf van die basiese onderliggende posisie in die betalingsbalans en word dit beskou as 'n nuttige toevoeging tot die bestaande saldo's wat geïdentifiseer word.

Veranderings in die netto goud- en ander buitelandse reserwes

Die Suid-Afrikaanse Reserwebank het ook besluit om die veranderings in die netto goud- en ander buitelandse reserwes of, soos dit ook bekend is, die saldo op amptelike verrekenings, in die nuwe aanbieding van die betalingsbalans in te sluit. Die hoofdoel met die invoering van hierdie begrip is om bokant die lyn kompenseerende lenings uit te sluit en sodoende 'n saldo te verkry wat die invloed van suiwer betalingsbalanstransaksies

op die land se goud- en ander buitelandse reserwes weerspieël. Veranderings in die netto goud- en ander buitelandse reserwes kan dus verkry word deur korttermynkapitaalbewegings wat nie verwant is aan reserwes nie by die basiese saldo te tel, of deur veranderings in die laste wat wel verwant is aan reserwes, d.w.s. kompenserende finansiering, en waardasie-aansuiwerings van veranderings in die bruto goud- en ander buitelandse reserwes at te trek.

Die invoering van hierdie saldo impliseer gevvolglik dat die laste wat verwant is aan die goud- en ander buitelandse reserwes onderskei moet word as 'n afsonderlike kategorie van kapitaalbewegings. Die definisie van laste wat verwant is aan buitelandse reserwes verskil aansienlik van land tot land. In die Verenigde Koninkryk sluit die saldo op amptelike verrekenings veranderings in verpligte teenoor buitelandse monetêre instellings, wat trekkings en terugbetalings van amptelike kort- en middeltermynlenings van die Verenigde Koninkryk ter ondersteuning van die reserwes verteenwoordig, in. In die Verenigde State is hierdie laste gedefinieer om likwiede verpligte van alle *binnelandse* sektore teenoor buitelandse amptelike instellings, ander geredelik bemarkbare verpligte teenoor buitelandse amptelike instellings en nie-likwiede verpligte van die regering van die Verenigde State teenoor gemagtigde valutahandelaars in te sluit. In Duitsland word al die sentrale bank se buitelandse laste ingesluit, asook sekere verpligte van die Tesourie teenoor buitelandse amptelike monetêre instellings.

In Suid-Afrika se geval is besluit dat kompenserende finansiering of laste verwant aan die goud- en ander buitelandse reserwes, die beste verteenwoordig sal word deur die totaal van alle korttermyn buitelandse laste van die Reserwebank en korttermyn buitelandse lenings van die sentrale regering en monetêre bankinstellings vanaf buitelandse banke en owerhede.

Kapitaalbewegings van openbare korporasies en plaaslike owerhede

Benewens die nuwe saldo's, het die Reserwebank ook besluit om sy groepering van netto kapitaalbewegings volgens tipe organisasie te verander. Voorheen is net twee sektore onderskei, naamlik die sentrale regering en banksektor, en die private sektor. Alle kapitaalbewegings van openbare korporasies en plaaslike owerhede is onder die private sektor ingesluit in ooreenstemming met die beginsels neergelê deur die Internasionale Monetêre Fonds in sy *Balance of Payments Manual*. Alhoewel effekte van openbare korporasies en plaaslike owerhede nouer ooreenstem met effekte van private maatskappye as dié van die sentrale regering, is dit as meer betekenisvol vir ontledingsdoelēndes beskou om hierdie organisasies afsonderlik te onderskei. In die nuwe aanbieding word lang- en korttermynkapitaalbewegings van openbare korporasies en plaaslike owerhede gevvolglik afsonderlik van dié van die private en sentrale regering en banksektore aangetoon.

Contents

Inhoudsopgawe

Statistical tables

<i>Table</i>		<i>Page</i>
1	Balance of payments: Annual figures	A 1–2
2	Balance of payments: Quarterly figures	A 3–10
3	Seasonally adjusted balance of payments on current account: Quarterly figures at an annual rate	A 11–12
4	Balance of payments items: Services and transfers	A 13–14
5	Balance of payments items: Private capital movements	A 15–16
6	Balance of payments items: Capital movements of the central government and banking sector	A 17–18
7	Balance of payments items: Capital movements of public corporations and local authorities	A 19
8	Gross gold and other foreign reserves	A 20–24

General notes

- * denotes preliminary figures
— denotes value equal to nil
0 denotes value equal to less than half the digit shown

Statistiese tabelle

<i>Tabel</i>		<i>Bladsy</i>
1	Betalingsbalans: Jaarsyfers	A 1–2
2	Betalingsbalans: Kwartaalsyfers	A 3–10
3	Betalingsbalans in lopende rekening na uitskakeling van seisoensinvloed: Kwartaalsyfers teen 'n jaarlikse koers	A 11–12
4	Betalingsbalansposte: Dienste en oordragte	A 13–14
5	Betalingsbalansposte: Private kapitaalbewegings	A 15–16
6	Betalingsbalansposte: Kapitaalbewegings van die sentrale regering en banksektor	A 17–18
7	Betalingsbalansposte: Kapitaalbewegings van openbare korporasies en plaaslike owerhede	A 19
8	Bruto goud- en ander buitelandse reservewes	A 20–24

Algemene opmerkings

- * dui voorlopige syfers aan
— dui aan 'n waarde gelyk aan nul
0 dui aan waarde gelyk aan minder as die helfte van die eenheid aangetoon

TABEL 1

BETALINGSBALANS¹
Jaarsyfers
R miljoene

TABLE 1

BALANCE OF PAYMENTS¹
Annual figures
R millions

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
Goedere-uitvoere, v.a.b. ² Merchandise exports, f.o.b. ²	819	888	776	879	881	923	948	1 024	1 074	1 067
Netto goudproduksie Net gold output	395	429	440	503	530	576	632	688	736	775
Ontvangste vir dienste Service receipts	199	215	205	217	224	230	247	257	301	314
Goedere-invoere, v.a.b. ² Merchandise imports, f.o.b. ²	-997	-1 109	-1 126	-995	-1 124	-1 016	-1 041	-1 282	-1 577	-1 799
Betelings vir dienste Payments for services	-449	-458	-457	-454	-463	-491	-482	-528	-612	-696
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	-33	-35	-162	150	48	222	304	159	-78	-339
Oordragte (netto ontvangste +) Transfers (net receipts +)	22	19	20	18	-4	-13	9	13	18	23
Saldo op lopende rekening Balance on current account	-11	-16	-142	168	44	209	313	172	-60	316
Langtermynkapitaalbewegings Long-term capital movements	-7	-36	47	-44	-132	-47	-115	-142	-50	104
Sentrale regering en banksektor Central government and banking sector	-5	8	38	17	12	-7	-21	-10	-5	26
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	-6	-9	-3	5	-4	1	-2	-7	-4	3
Private sektor Private sector	4	-35	12	-66	-140	-41	-92	-125	-41	75
Basiese saldo Basic balance	-18	-52	-95	124	-88	162	198	30	-110	-212
Korttermynkapitaalbewegings nie verwant aan reserwes nie ³ Short-term capital movements not related to reserves ³	39	-25	75	5	-68	-57	34	56	22	144
Sentrale regering en banksektor Central government and banking sector	1	0	11	-1	-22	-3	6	25	21	32
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	0	-1	0	-1	1	0	-15	-1	5	1
Private sektor Private sector	25	-13	36	4	-13	-21	26	33	-31	30
Foute en onaangetekende transaksies Errors and unrecorded transactions	13	-11	28	3	-34	-33	17	-1	27	81
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions	21	-77	-20	129	-156	105	232	86	-88	-68
Laste verwant aan reserwes ³ Liabilities related to reserves ³	3	14	12	-22	13	-19	-3	0	-1	27
STR-toekennings en waardasie-aansuiwerings SDR allocations and valuation adjustments	-	-	-	-	-	0	-	-	-	3
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	24	-63	-8	107	-143	86	229	86	-89	-38

1. Alle tabelle in hierdie afdeling het betrekking op die Republiek van Suid-Afrika en Suidwes-Afrika.

2. Gepubliseerde Doeanesyfers aangesuiwer vir betalingsbalansdoel-eindes.

3. Laste verwant aan die goud- en ander buitelandse reserwes is beperk tot alle korttermyn buitelandse laste van die Reservebank en korttermyn buitelandse lenings van die sentrale regering en monetêre bankinstellings vanaf buitelandse banke en owerhede.

TABEL 1 (vervolg)

BETALINGSBALANS¹**Jaarsyfers**

R miljoene

TABLE 1 (continued)

BALANCE OF PAYMENTS¹**Annual figures**

R millions

	1966	1967	1968	1969	1970	1971	1972	1973	1974*	1975*
Goedere-uitvoere, v.a.b ² Merchandise exports, f.o.b ²	1 216	1 323	1 513	1 485	1 453	1 551	2 216	2 517	3 124	3 609
Netto goudproduksie Net gold output	769	775	769	847	837	922	1 161	1 770	2 565	2 540
Ontvangste vir dienste Service receipts	345	428	480	517	581	677	762	962	1 114	1 400
Goedere-invoere, v.a.b ² Merchandise imports, f.o.b ²	-1 645	-1 942	-1 883	-2 148	-2 582	-2 923	-2 840	-3 550	-5 738	-6 717
Betalings vir dienste Payments for services	-743	-821	-905	-1 045	-1 206	-1 325	-1 436	-1 765	-2 157	-2 802
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	-58	-237	-26	-344	-917	-1 098	-137	-66	-1 092	-1 970
Oordragte (netto ontvangste +) Transfers (net receipts +)	32	42	73	61	49	41	47	14	84	138
Saldo op lopende rekening Balance on current account	-26	-195	47	-283	-868	-1 057	-90	-52	-1 008	-1 832
Langtermynkapitaalbewegings Long-term capital movements	72	95	340	176	427	438	628	214	761	1 746
Sentrale regering en banksektor Central government and banking sector	-27	-43	54	17	97	112	96	-11	129	331
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	8	-12	59	27	145	154	171	269	431	718
Private sektor Private sector	91	150	227	132	185	172	361	-44	201	697
Basiese saldo Basic balance	46	-100	387	-107	-441	-619	538	162	-247	-86
Korttermynkapitaalbewegings nie verwant aan reserwes nie ³ Short-term capital movements not related to reserves ³	95	89	148	64	129	277	-114	-221	64	-219
Sentrale regering en banksektor Central government and banking sector	9	-28	17	-1	-25	-18	56	-14	-74	-49
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	12	39	7	3	3	31	8	-12	31	173
Private sektor Private sector	40	-40	41	-2	85	155	-124	-109	437	-266
Foute en onaangetekende transaksies Errors and unrecorded transactions	34	118	83	64	66	109	-54	-86	-330	-77
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions	141	-11	535	-43	-312	-342	424	-59	-183	-305
Laste verwant aan reserwes ³ Liabilities related to reserves ³	-1	-8	-1	-22	26	103	-65	-39	84	418
STR-toekennings en waardasie-aansuiwerings SDR allocations and valuation adjustments	-	-8	-	7	24	83	78	-14	31	85
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	140	27	534	-58	-262	-156	437	-112	-68	198

1. All tables in this section refer to the Republic of South Africa and South West Africa.

2. Published Customs figures adjusted for balance of payments purposes.

3. Liabilities related to the gold and other foreign reserves are restricted to all short-term foreign liabilities of the Reserve Bank and short-term foreign loans of the central government and monetary banking institutions from foreign banks and authorities.

TABEL 2

BETALINGSBALANS
Kwartaalsyfers
R miljoene

TABLE 2

BALANCE OF PAYMENTS
Quarterly figures
R millions

	1960					1961				
	I	II	III	IV	1960	I	II	III	IV	1961
Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b.	228	245	208	200	881	229	226	218	250	923
Netto goudproduksie Net gold output	128	126	145	131	530	140	145	144	147	576
Ontvangste vir dienste Service receipts	-55	52	53	64	224	52	56	56	66	230
Goedere-invoere, v.a.b. Merchandise imports, f.o.b.	-274	-297	-287	-266	-1 124	-283	-268	-229	-236	-1 016
Betelings vir dienste Payments for services	-114	-118	-118	-113	-463	-123	-136	-119	-113	-491
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	23	8	1	16	48	15	23	70	114	222
Oordragte (netto ontvangste +) Transfers (net receipts +)	8	-7	-3	-2	-4	-3	-7	-2	-1	-13
Saldo op lopende rekening Balance on current account	31	1	-2	14	44	12	16	68	113	209
Langtermynkapitaalbewegings Long-term capital movements	-32	-23	-25	-52	-132	-26	-31	22	-12	-47
Sentrale regering en banksektor Central government and banking sector	4	11	9	-12	12	8	-4	-1	-10	-7
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	-	0	0	-4	-4	-	0	1	0	1
Private sektor Private sector	-36	-34	-34	-36	-140	-34	-27	22	-2	-41
Basiese saldo Basic balance	-1	-22	-27	-38	-88	-14	-15	90	101	162
Korttermynkapitaalbewegings nie verwant aan reserwes nie Short-term capital movements not related to reserves	-20	-36	-29	17	-68	-3	-5	-44	-5	-57
Sentrale regering en banksektor Central government and banking sector	-12	-1	-5	-4	-22	4	-7	1	-1	-3
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	1	0	-	-	1	1	-1	0	0	0
Private sektor Private sector	-13	-9	-5	14	-13	-12	8	-16	-1	-21
Foute en onaangeekende transaksies Errors and unrecorded transactions	4	-26	-19	7	-34	4	-5	-29	-3	-33
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions	-21	-58	-56	-21	-156	-18	-18	45	96	105
Laste verwant aan reserwes Liabilities related to reserves	-1	-1	12	3	13	-2	0	-9	-8	-19
STR-toekenningens en waardasie-aansurveringens SDR allocations and valuation adjustments	-	-	-	-	-	0	-	-	-	0
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	-22	-59	-44	-18	-143	-20	-18	36	88	86

TABEL 2 (vervolg)

BETALINGSBALANS
Kwartaalsyfers
R miljoene

TABLE 2 (continued)

BALANCE OF PAYMENTS
Quarterly figures
R millions

	1962					1963				
	I	II	III	IV	1962	I	II	III	IV	1963
Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b.	234	265	231	218	948	235	267	256	266	1 024
Netto goudproduksie Net gold output	153	161	156	162	632	168	173	171	176	688
Ontvangste vir dienste Service receipts	57	58	60	72	247	60	62	62	73	257
Goedere-invoere, v.a.b. Merchandise imports, f.o.b.	-251	-242	-259	-289	-1 041	-312	-320	-314	-336	-1 282
Betalings vir dienste Payments for services	-110	-123	-121	-128	-482	-123	-131	-134	-140	-528
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	83	119	67	35	304	28	51	41	39	159
Oordragte (netto ontvangste +) Transfers (net receipts +)	2	1	2	4	9	5	2	3	3	13
Saldo op lopende rekening Balance on current account	85	120	69	39	313	33	53	44	42	172
Langtermynkapitaalbewegings Long-term capital movements	-1	-22	-25	-67	-115	-26	-21	-16	-79	-142
Sentrale regering en banksektor Central government and banking sector	0	-11	-2	-8	-21	6	-2	5	-19	-10
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	-1	1	-4	2	-2	-4	-1	-2	-	-7
Private sektor Private sector	0	-12	-19	-61	-92	-28	-18	-19	-60	-125
Basiese saldo Basic balance	84	98	44	-28	198	7	32	28	-37	30
Korttermynkapitaalbewegings nie verwant aan reserwes nie Short-term capital movements not related to reserves	-1	-14	4	45	34	8	-13	20	41	56
Sentrale regering en banksektor Central government and banking sector	2	-6	5	5	6	11	6	10	-2	25
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	-1	-7	-1	-6	-15	-1	-1	-1	2	-1
Private sektor Private sector	-1	1	-3	29	26	4	-21	-2	52	33
Foute en onaangetekende transaksies Errors and unrecorded transactions	-1	-2	3	17	7	-6	3	13	-11	-1
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions	83	84	48	17	232	15	19	48	4	86
Laste verwant aan reserwes Liabilities related to reserves	-3	0	-2	2	-3	0	-2	-1	3	-
STR-toekenningens en waardasie-aansuiwerings SDR allocations and valuation adjustments	-	-	-	-	-	-	-	-	-	-
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	80	84	46	19	229	15	17	47	7	86

TABEL 2 (vervolg)

BETALINGSBALANS
Kwartaalsyfers
R miljoene

TABEL 2 (continued)

BALANCE OF PAYMENTS
Quarterly figures
R millions

	1964					1965				
	I	II	III	IV	1964	I	II	III	IV	1965
Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b.	274	286	255	259	1 074	252	270	247	298	1 067
Netto goudproduksie Net gold output	169	183	192	192	736	191	190	195	199	775
Ontvangste vir dienste Service receipts	68	70	71	92	301	70	77	74	93	314
Goedere-invoere, v.a.b. Merchandise imports, f.o.b.	-372	-382	-401	-422	-1 577	-440	-495	-466	-398	-1 799
Betalings vir dienste Payments for services	-141	-157	-149	-165	-612	-158	-180	-164	-184	-696
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	-2	0	-32	-44	-78	-85	-148	-114	8	-339
Oordragte (netto ontvangste +) Transfers (net receipts +)	6	4	4	4	18	5	5	7	6	23
Saldo op lopende rekening Balance on current account	4	4	-28	-40	-60	-80	-143	-107	14	-316
Langtermynkapitaalbewegings Long-term capital movements	-4	-28	-5	-13	-50	36	26	24	18	104
Sentrale regering en banksektor Central government and banking sector	11	-8	-3	-5	-5	22	8	6	-10	26
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	0	-2	-1	-1	-4	-2	-1	-1	7	3
Private sektor Private sector	-15	-18	-1	-7	-41	16	19	19	21	75
Basiese saldo Basic balance	0	-24	-33	-53	-110	-44	-117	-83	32	-212
Korttermynkapitaalbewegings nie verwant aan reserwes nie Short-term capital movements not related to reserves	-11	-5	17	21	22	-8	24	52	76	144
Sentrale regering en banksektor Central government and banking sector	24	4	-7	0	21	4	2	-5	31	32
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	2	1	0	2	5	0	-1	0	2	1
Private sektor Private sector	-41	-16	10	16	-31	-17	-3	27	23	30
Foute en onaangeteekende transaksies Errors and unrecorded transactions	4	6	14	3	27	5	26	30	20	81
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions	-11	-29	-16	-32	-88	-52	-93	-31	108	-68
Laste verwant aan reserwes Liabilities related to reserves	0	3	-6	2	-1	3	-1	20	5	27
STR-toekenningens en waardasie-aansurwerings SDR allocations and valuation adjustments	-	-	-	-	-	3	-	-	-	3
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	-11	-26	-22	-30	-89	-46	-94	-11	113	-38

TABEL 2 (vervolg)

BETALINGSBALANS
Kwartaalsyfers
R miljoene

TABLE 2 (continued)

BALANCE OF PAYMENTS
Quarterly figures
R millions

	1966					1967				
	I	II	III	IV	1966	I	II	III	IV	1967
Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b.	273	300	346	297	1 216	311	316	351	345	1 323
Netto goudproduksie Net gold output	195	189	192	193	769	192	198	195	190	775
Ontvangste vir dienste Service receipts	81	80	84	100	345	87	102	106	133	428
Goedere-invoere, v.a.b. Merchandise imports, f.o.b.	-391	-376	-429	-449	-1 645	-507	-521	-492	-422	-1 942
Betalings vir dienste Payments for services	-161	-176	-191	-215	-743	-198	-210	-184	-229	-821
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	-3	17	2	-74	-58	-115	-115	-24	17	-237
Oordragte (netto ontvangste +) Transfers (net receipts +)	8	7	10	7	32	8	10	14	10	42
Saldo op lopende rekening Balance on current account	5	24	12	-67	-26	-107	-105	-10	27	-195
Langtermynkapitaalbewegings Long-term capital movements	30	45	-10	7	72	-5	35	21	44	95
Sentrale regering en banksektor Central government and banking sector	-1	12	-24	-14	-27	-19	-20	-3	-1	-43
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	5	-1	1	3	8	1	17	7	-37	-12
Private sektor Private sector	26	34	13	18	91	13	38	17	82	150
Basiese saldo Basic balance	35	69	2	-60	46	-112	-70	11	71	-100
Korttermynkapitaalbewegings nie verwant aan reserwes nie Short term capital movements not related to reserves	-6	34	10	57	95	31	45	7	6	89
Sentrale regering en banksektor Central government and banking sector	9	-1	-10	11	9	-4	2	-12	-14	-28
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	-5	0	10	7	12	-1	-4	-4	48	39
Private sektor Private sector	-7	17	-13	43	40	-6	7	-14	-27	-40
Foute en unaangekende transaksies Errors and unrecorded transactions	-3	18	23	-4	34	42	40	37	-1	118
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions	29	103	12	-3	141	-81	-25	18	77	-11
Laste verwant aan reserwes Liabilities related to reserves	8	-6	-2	-1	-1	3	-9	4	-6	-8
STR-toekennings en waardasie-aansuiwerings SDR allocations and valuation adjustments	-	-	-	-	-	-	-	-	-8	-8
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	37	97	10	-4	140	-78	-34	22	63	-27

TABEL 2 (vervolg)

BETALINGSBALANS
Kwartaalsyfers

R miljoene

TABLE 2 (continued)

BALANCE OF PAYMENTS
Quarterly figures

R millions

	1968					1969				
	I	II	III	IV	1968	I	II	III	IV	1969
Goedere-uitvoere, v.a.b.										
Merchandise exports, f.o.b.	398	375	400	340	1 513	399	360	352	374	1 485
Netto goudproduksie										
Net gold output	178	197	195	199	769	216	190	216	225	847
Ontvangste vir dienste										
Service receipts	120	116	109	135	480	112	125	123	157	517
Goedere-invoere, v.a.b.										
Merchandise imports, f.o.b.	-467	-464	-469	-483	-1 883	-461	-524	-578	-585	-2 148
Betalings vir dienste										
Payments for services	-199	-221	-221	-264	-905	220	-247	-241	-337	-1 045
Totaal van goedere en dienste (netto ontvangste +)										
Total goods and services (net receipts +)	30	3	14	-73	-26	46	-96	-128	-166	-344
Oordragte (netto ontvangste +)										
Transfers (net receipts +)	14	21	21	17	73	14	20	14	13	61
Saldo op lopende rekening										
Balance on current account	44	24	35	-56	47	60	-76	-114	-153	-283
Langtermynkapitaalbewegings										
Long-term capital movements	78	95	80	87	340	52	-6	5	125	176
Sentrale regering en banksektor										
Central government and banking sector	7	13	36	-2	54	11	1	7	-2	17
Openbare korporasies en plaaslike owerhede										
Public corporations and local authorities	23	8	17	11	59	10	-3	10	10	27
Private sektor										
Private sector	48	74	27	78	227	31	-4	-12	117	132
Basiese saldo										
Basic balance	122	119	115	31	387	112	-82	-109	-28	-107
Korttermynkapitaalbewegings nie verwant aan reserwes nie										
Short-term capital movements not related to reserves	48	51	-2	51	148	-10	11	7	56	64
Sentrale regering en banksektor										
Central government and banking sector	15	7	-17	12	17	-10	4	20	-15	-1
Openbare korporasies en plaaslike owerhede										
Public corporations and local authorities	0	1	1	5	7	1	2	0	0	3
Private sektor										
Private sector	9	27	-9	14	41	-32	-5	-9	44	-2
Foute en unaangetekende transaksies										
Errors and unrecorded transactions	24	16	23	20	83	31	10	-4	27	64
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies										
Change in net gold and other foreign reserves owing to balance of payments transactions	170	170	113	82	535	102	-71	-102	28	-43
Laste verwant aan reserwes										
Liabilities related to reserves	-1	0	0	0	-1	6	-5	4	-27	-22
STR-toekennings en waardasie-aansuiwerings										
SDR allocations and valuation adjustments	-	-	-	-	-	-	-	0	7	7
Verandering in bruto goud- en ander buitelandse reserwes										
Change in gross gold and other foreign reserves	169	170	113	82	534	108	-76	-98	8	-58

TABEL 2 (vervolg)

BETALINGSBALANS
Kwartaalsyfers
R miljoene

TABLE 2 (continued)

BALANCE OF PAYMENTS
Quarterly figures
R millions

	1970					1971				
	I	II	III	IV	1970	I	II	III	IV	1971
Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b.	347	394	355	357	1 453	317	415	400	419	1 551
Netto goudproduksie Net gold output	192	214	217	214	837	210	227	234	251	922
Ontvangste vir dienste Service receipts	130	140	138	173	581	154	165	163	195	677
Goedere-invoere, v.a.b. Merchandise imports, f.o.b.	-582	-644	-653	-703	-2 582	-754	-718	-732	-719	-2 923
Betalings vir dienste Payments for services	-243	-277	-320	-366	-1 206	-322	-316	-325	-362	-1 325
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	-156	-173	-263	-325	-917	-395	-227	-260	-216	-1 098
Oordragte (netto ontvangste +) Transfers (net receipts +)	10	15	14	10	49	7	13	13	8	41
Saldo op lopende rekening Balance on current account	-146	-158	-249	-315	-868	-388	-214	-247	-208	-1 057
Langtermynkapitaalbewegings Long-term capital movements	92	76	62	197	427	217	30	109	82	438
Sentrale regering en banksektor Central government and banking sector	25	10	32	30	97	30	25	23	34	112
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	42	26	30	47	145	45	31	38	40	154
Private sektor Private sector	25	40	0	120	185	142	-26	48	8	172
Basiese saldo Basic balance	-54	-82	-187	-118	-441	-171	-184	-138	-126	-619
Korttermynkapitaalbewegings nie verwant aan reserwes nie Short-term capital movements not related to reserves	1	45	59	24	129	85	136	28	28	277
Sentrale regering en banksektor Central government and banking sector	-11	-11	2	-5	-25	6	-4	-35	15	-18
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	-5	7	2	-1	3	-6	3	11	23	31
Private sektor Private sector	16	34	21	14	85	51	128	3	-27	155
Foute en onaangetekende transaksies Errors and unrecorded transactions	1	15	34	16	66	34	9	49	17	109
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions	-53	-37	-128	-94	-312	-86	-48	-110	-98	-342
Laste verwant aan reserwes Liabilities related to reserves	4	26	1	-5	26	6	-5	21	81	103
STR-toekennings en waardasie-aansuiwerings SDR allocations and valuation adjustments	24	-	-	-	24	15	2	-	66	83
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	-25	-11	-127	-99	-262	-65	-51	-89	49	-156

TABEL 2 (vervolg)

BETALINGSBALANS
Kwartaalsyfers
R miljoene

TABLE 2 (continued)

BALANCE OF PAYMENTS
Quarterly figures
R millions

	1972					1973				
	I	II	III	IV	1972	I	II	III	IV	1973
Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b.	457	578	615	566	2 216	672	612	717	516	2 517
Netto goudproduksie Net gold output	256	274	317	314	1 161	362	438	505	465	1 770
Ontvangste vir dienste Service receipts	169	195	188	210	762	218	215	227	302	962
Goedere-invoere, v.a.b. Merchandise imports, f.o.b.	-705	-701	-675	-759	-2 840	-795	-826	-919	-1 010	-3 550
Betelings vir dienste Payments for services	-291	-327	-386	-432	-1 436	-380	-414	-455	-516	-1 765
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	-114	19	59	-101	-137	77	25	75	-243	-66
Oordragte (netto ontvangste +) Transfers (net receipts +)	11	15	13	8	47	9	13	9	-17	14
Saldo op lopende rekening Balance on current account	-103	34	72	-93	-90	86	38	84	-260	-52
Langtermynkapitaalbewegings Long-term capital movements	122	156	163	187	628	161	122	-118	49	214
Sentrale regering en banksektor Central government and banking sector	-11	-18	63	62	96	28	47	-56	-30	-11
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	19	35	78	38	171	100	59	-3	113	269
Private sektor Private sector	114	139	22	86	361	33	16	-59	-34	-44
Basiese saldo Basic balance	19	190	235	94	538	247	160	-34	-211	162
Korttermynkapitaalbewegings nie verwant aan reserwes nie Short-term capital movements not related to reserves	13	8	-56	-79	-114	-70	-61	-68	-22	-221
Sentrale regering en banksektor Central government and banking sector	24	-3	-5	40	56	-17	0	12	-9	-14
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	9	0	3	-4	8	1	-5	-12	4	-12
Private sektor Private sector	-17	34	-59	-82	-124	37	-15	-26	-105	-109
Foute en onaangeteekende transaksies Errors and unrecorded transactions	-3	-23	5	-33	-54	-91	-41	-42	88	-86
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions	32	198	179	15	424	177	99	-102	-233	-59
Laste verwant aan reserwes Liabilities related to reserves	-4	-44	-31	14	-65	-19	-12	5	-13	-39
STR-toekenningens en waardasie-aansuiwerings SDR allocations and valuation adjustments	28	2	-8	56	78	-5	13	1	-23	-14
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	56	156	140	85	437	153	100	-96	-269	-112

TABEL 2 (vervolg)

BETALINGSBALANS
Kwartaalsyfers
R miljoene

TABLE 2 (continued)

BALANCE OF PAYMENTS
Quarterly figures
R millions

	1974*					1975*				
	I	II	III	IV	1974	I	II	III	IV	1975
Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b.	671	900	853	700	3 124	899	829	946	935	3 609
Netto goudproduksie Net gold output	602	643	606	714	2 565	638	615	644	643	2 540
Ontvangste vir dienste Service receipts	232	253	294	335	1 114	351	341	347	361	1 400
Goedere-invoere, v.a.b. Merchandise imports, f.o.b.	-1 134	-1 453	-1 549	-1 602	-5 738	-1 646	-1 597	-1 681	-1 793	-6 717
Betalings vir dienste Payments for services	-432	-516	-598	-611	-2 157	-657	-731	-671	-743	-2 802
Totaal van goedere en dienste (netto ontvangste +) Total goods and services (net receipts +)	-61	-173	-394	-464	-1 092	-415	-543	-415	-597	-1 970
Ondragte (netto ontvangste +) Transfers (net receipts +)	11	19	31	23	84	42	33	27	36	138
Saldo op lopende rekening Balance on current account	-50	-154	-363	-441	-1 008	-373	-510	-388	-561	-1 832
Langtermynkapitaalbewegings Long-term capital movements	194	203	222	142	761	316	410	360	660	1 746
Sentrale regering en banksektor Central government and banking sector	8	31	68	22	129	33	126	-6	178	331
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	145	75	136	75	431	122	170	203	223	718
Private sektor Private sector	41	97	18	45	201	161	114	163	259	697
Basiese saldo Basic balance	144	49	-141	-299	-247	-57	-100	-28	99	-86
Korttermynkapitaalbewegings nie verwant aan reserwes nie Short-term capital movements not related to reserves	-120	-192	45	331	64	92	-149	-147	-15	-219
Sentrale regering en banksektor Central government and banking sector	-10	-23	-29	-12	-74	24	-119	36	10	-49
Openbare korporasies en plaaslike owerhede Public corporations and local authorities	24	6	-4	5	31	42	8	61	62	173
Private sektor Private sector	100	-20	106	251	437	18	-125	-158	-1	-266
Foute en onaangeteekende transaksies Errors and unrecorded transactions	-234	-155	-28	87	-330	8	87	-86	-86	-77
Verandering in netto goud- en ander buitelandse reserwes weens betalingsbalanstransaksies Change in net gold and other foreign reserves owing to balance of payments transactions	24	-143	-96	32	-183	35	-249	-175	84	-305
Laste verwant aan reserwes Liabilities related to reserves	52	1	29	2	84	-38	256	255	-55	418
STR-toekennings en waardasie-aansuiwerings SDR allocations and valuation adjustments	16	3	9	3	31	-2	20	66	1	85
Verandering in bruto goud- en ander buitelandse reserwes Change in gross gold and other foreign reserves	92	-139	-58	37	-68	-5	27	146	30	198

TABEL 3

**BETALINGSBALANS IN LOPENDE REKENING
NA UITSKAKELING VAN SEISOENSINVLOED
Kwartaalsyfers teen 'n jaarlikse koers
R miljoene**

TABLE 3

**SEASONALLY ADJUSTED BALANCE OF
PAYMENTS ON CURRENT ACCOUNT
Quarterly figures at an annual rate
R millions**

Tydperk Period	Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b	Netto goud- produksie Net gold output	Ontvangste vir dienste Service receipts	Goedere-invoere, v.a.b., Merchandise imports, f.o.b	Betatings vir dienste Service payments	Totaal van goedere en dienste (netto ontvangste+)	Oordragte (netto ontvangste+) Transfers (net receipts+)	Saldo op lopende rekening Balance on current account
I	918	523	229	-1 081	-469	120	26	146
II	922	507	217	-1 162	-454	30	-19	11
III	868	581	219	-1 187	-469	12	-15	-3
IV	816	509	231	-1 066	-460	30	-8	22
1960	881	530	224	-1 124	-463	48	-4	44
I	919	572	217	-1 119	-506	83	-20	63
II	849	581	232	-1 051	-518	93	-20	73
III	907	576	232	-947	-479	289	-9	280
IV	1 017	575	239	-947	-461	423	-3	420
1961	923	576	230	-1 016	-491	222	-13	209
I	943	620	239	-993	-458	351	4	355
II	999	652	241	-954	-467	471	11	482
III	960	618	251	-1 058	-493	278	8	286
IV	890	638	257	-1 159	-510	116	13	129
1962	948	632	247	-1 041	-482	304	9	313
I	949	685	250	-1 233	-515	136	14	150
II	1 016	700	257	-1 259	-500	214	13	227
III	1 049	670	261	-1 271	-545	164	11	175
IV	1 082	697	260	-1 365	-552	122	14	136
1963	1 024	688	257	-1 282	-528	159	13	172
I	1 109	687	287	-1 490	-601	-8	25	17
II	1 098	736	294	-1 502	-605	21	17	38
III	1 036	760	297	-1 570	-604	-81	10	-71
IV	1 053	761	326	-1 746	-638	-244	20	-224
1964	1 074	736	301	-1 577	-612	-78	18	-60
I	1 015	774	293	-1 764	-672	-354	22	-332
II	1 048	763	322	-1 952	-737	-556	20	-536
III	991	773	316	-1 828	-677	-425	24	-401
IV	1 214	790	325	-1 652	-698	-21	26	5
1965	1 067	775	314	-1 799	-696	-339	23	-316
I	1 084	796	339	-1 565	-685	-31	32	1
II	1 213	755	330	-1 478	-688	132	28	160
III	1 304	763	357	-1 683	-802	61	33	-28
IV	1 263	762	354	-1 854	-797	-272	35	-237
1966	1 216	769	345	-1 645	-743	58	32	-26
I	1 220	788	373	-2 036	-847	-502	32	-470
II	1 268	788	424	-2 060	-829	-409	38	-371
III	1 332	771	447	-1 938	-778	-166	50	-116
IV	1 472	753	468	-1 734	-830	129	48	177
1967	1 323	775	428	-1 942	-821	-237	42	-195
I	1 558	736	517	-1 876	-856	79	58	137
II	1 510	781	471	-1 833	-882	47	80	127
III	1 487	773	451	-1 852	-937	-78	77	-1
IV	1 497	786	481	-1 971	-945	-152	77	-75
1968	1 513	769	480	-1 883	-905	-26	73	47

TABEL 3 (vervolg)

**BETALINGSBALANS IN LOPENDE REKENING
NA UITSKAKELING VAN SEISOENSINVLOED**
Kwartaalsyfers teen 'n jaarlikse koers
R miljoene

TABLE 3 (continued)

**SEASONALLY ADJUSTED BALANCE OF
PAYMENTS ON CURRENT ACCOUNT**
Quarterly figures at an annual rate
R millions

Tydperk Period	Goedere-uitvoere, v.a.b. Merchandise exports, f.o.b.	Netto goud produksie Net gold output	Onvangste vir dienste Service receipts	Goedere-importe, v.a.b. Merchandise imports, f.o.b.	Betatings vir dienste Service payments	Totaal van goedere en dienste (netto ontvangste+) Total goods and services (net receipts+)	Oordragte (netto ontvangste+) Transfers (net receipts+)	Saldo op lopende rekening Balance on current account
I	1 515	896	472	-1 858	-954	71	63	134
II	1 478	750	516	-2 072	-1 007	-335	71	-264
III	1 450	851	527	-2 302	-1 026	-500	52	-448
IV	1 497	891	553	-2 360	-1 193	-612	58	-554
1969	1 485	847	517	-2 148	-1 045	-344	61	-283
I	1 481	797	551	-2 347	-1 067	-585	47	-538
II	1 448	846	575	-2 549	-1 141	-821	51	-770
III	1 429	852	583	-2 613	-1 314	-1 063	49	-1 014
IV	1 454	853	615	-2 819	-1 302	-1 199	49	-1 150
1970	1 453	837	581	-2 582	-1 206	-917	49	-868
I	1 325	865	654	-3 024	-1 398	-1 578	37	-1 541
II	1 517	902	674	-2 845	-1 297	-1 049	40	-1 009
III	1 612	912	681	-2 947	-1 291	-1 033	45	-988
IV	1 750	1 009	699	-2 876	-1 314	-732	42	-690
1971	1 551	922	677	-2 923	-1 325	-1 098	41	-1 057
I	1 909	1 153	701	-2 815	-1 270	-322	54	-268
II	2 113	1 191	803	-2 782	-1 345	-20	49	29
III	2 259	1 335	780	-2 719	-1 580	75	48	123
IV	2 583	965	764	-3 044	-1 549	-281	37	-244
1972	2 216	1 161	762	-2 840	-1 436	-137	47	-90
I	2 592	1 482	942	-3 159	-1 674	183	39	222
II	2 478	1 751	904	-3 280	-1 701	152	36	188
III	2 469	1 970	939	-3 714	-1 799	-135	30	-105
IV	2 529	1 877	1 063	-4 047	-1 886	-464	-45	-509
1973	2 517	1 770	962	-3 550	-1 765	-66	14	-52
I	2 739	2 450	966	-4 488	-1 894	-227	43	-184
II	3 279	2 571	1 060	-5 784	-2 099	-973	60	-913
III	3 354	2 371	1 191	-6 254	-2 374	-1 717	133	-1 579
IV	3 124	2 868	1 239	-6 426	-2 261	-1 456	100	-1 356
1974*	3 124	2 565	1 114	-5 738	-2 157	-1 092	84	-1 008
I	3 359	2 594	1 431	-6 518	-2 869	-2 003	170	-1 833
II	3 378	2 457	1 432	-6 343	-2 945	-2 021	116	-1 905
III	3 379	2 531	1 404	-6 803	-2 659	-2 148	119	-2 029
IV	4 320	2 578	1 333	-7 204	-2 735	-1 708	147	-1 561
1975*	3 609	2 540	1 400	-6 717	-2 802	-1 970	138	-1 832

TABEL 4

BETALINGSBALANSPOSTE
Dienste en oordragte
R miljoene

TABLE 4

BALANCE OF PAYMENTS ITEMS
Services and transfers
R millions

ONTVANGSTE VIR DIENSTE	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	RECEIPTS FOR SERVICES
Vrag en versekering op goedere	4	4	4	4	6	9	11	14	16	19	Freight and merchandise insurance
Ander vervoer											Other transportation
Reisgelde	12	12	12	12	14	15	15	16	17	16	Passenger fares
Ander ¹	37	46	30	25	23	26	26	27	34	32	Other ¹
Toeristeverkeer	24	25	25	27	28	29	31	35	39	41	Travel
Inkomste uit belegging											Investment income
Regstreekse belegging ²											Direct investment ²
Dividende	8	8	9	10	12	13	14	18	27	30	Dividends
Rente	2	2	3	3	3	3	3	3	3	3	Interest
Winste van takke, ens.	7	8	7	8	12	9	12	8	13	10	Branch profits, etc.
Onregstreekse belegging ²											Non-direct investment ²
Dividende	1	1	1	1	1	2	2	3	3	4	Dividends
Rente	6	5	7	9	7	8	9	8	8	9	Interest
Belasting ³	3	3	3	4	4	3	4	4	5	6	Taxes ³
Ander dienste											Other services
Regering, n.e.i.	5	4	3	3	3	3	3	3	4	6	Government, n.i.e.
Versekerings (nie op goedere nie)	14	16	17	17	18	17	22	21	25	25	Non-merchandise insurance
Ander ⁴	76	81	84	94	93	93	95	97	107	113	Other ⁴
Totale ontvangste vir dienste	199	215	205	217	224	230	247	257	301	314	Total receipts for services
OORDRAGONTVANGSTE ⁵											TRANSFER RECEIPTS ⁵
Private sektor	39	39	39	38	35	31	40	47	48	43	Private sector
Sentrale regering en banksektor	13	14	14	14	13	13	12	13	14	15	Central government and banking sector
Totale oordragontvangste	52	53	53	52	48	44	52	60	62	58	Total transfer receipts
Totale ontvangste vir dienste en oordragte	251	268	258	269	272	274	299	317	363	372	Total receipts for services and transfers
 BETALINGS VIR DIENSTE											 PAYMENTS FOR SERVICES
Vrag en versekering op goedere	86	100	85	73	75	65	65	90	104	130	Freight and merchandise insurance
Ander vervoer											Other transportation
Reisgelde	16	16	16	16	17	20	20	22	25	26	Passenger fares
Ander ¹	12	13	14	14	16	16	18	20	24	29	Other ¹
Toeristeverkeer	33	32	33	33	36	39	41	44	50	54	Travel
Inkomste uit belegging											Investment income
Regstreekse belegging ²											Direct investment ²
Dividende	73	61	58	60	60	90	70	75	94	109	Dividends
Rente	6	5	6	7	7	6	5	5	5	6	Interest
Winste van takke, ens.	17	16	17	15	18	14	12	12	17	16	Branch profits, etc.
Onregstreekse belegging ²											Non-direct investment ²
Dividende	66	63	64	66	64	67	68	63	76	84	Dividends
Rente	16	17	15	18	17	18	17	13	13	13	Interest
Belasting ³	13	14	14	14	13	13	12	11	14	15	Taxes ³
Ander dienste											Other services
Regering, n.e.i.	2	3	8	3	3	4	4	5	5	7	Government, n.i.e.
Versekerings (nie op goedere nie)	12	15	19	17	19	20	23	28	28	30	Non-merchandise insurance
Ander ⁴	97	103	108	118	118	119	127	140	157	177	Other ⁴
Totale betalings vir dienste	449	458	457	454	463	491	482	528	612	696	Total payments for services
OORDRAGBETALINGS ⁵											TRANSFER PAYMENTS ⁵
Private sektor	29	33	32	33	51	56	41	44	43	34	Private sector
Sentrale regering en banksektor	1	1	1	1	1	1	2	3	1	1	Central government and banking sector
Totale oordragbetalings	30	34	33	34	52	57	43	47	44	35	Total transfer payments
Totale betalings vir dienste en oordragte	479	492	490	488	515	548	525	575	656	731	Total payments for services and transfers

Vir voetnotas, sien einde van tabel

For footnotes, see end of table.

TABEL 4 (vervolg)

BETALINGSBALANSPOSTE
Dienste en oordragte
R miljoene

TABLE 4 (continued)

BALANCE OF PAYMENTS ITEMS
Services and transfers
R millions

ONTVANGSTE VIR DIENSTE	1966	1967	1968	1969	1970	1971	1972	1973	1974*	1975*	RECEIPTS FOR SERVICES
Vrag en versekering op goedere	19	18	26	26	29	30	31	54	60	71	Freight and merchandise insurance
Ander vervoer											Other transportation
Reisgelde	19	20	20	25	30	34	45	52	63	61	Passenger fares
Ander ¹	35	72	99	97	107	126	141	159	232	270	Other ¹
Toeristeverkeer	49	55	61	67	85	112	131	149	182	260	Travel
Inkomste uit belegging											Investment income
Regstreekse belegging ²											Direct investment ²
Dividende	30	45	48	52	56	53	74	122	71	81	Dividends
Rente	3	4	3	3	4	4	4	5	3	5	Interest
Winst van takke, ens	12	11	12	15	12	32	21	29	32	34	Branch profits, etc.
Onregstreekse belegging ²											Non-direct investment ²
Dividende	4	6	6	7	7	7	9	14	12	14	Dividends
Rente	10	12	12	19	18	16	18	34	44	41	Interest
Belasting ³	6	9	9	11	11	10	14	23	18	20	Taxes ³
Ander dienste											Other services
Regering, n.e.i.	5	6	7	8	9	9	5	6	5	3	Government, n.i.e.
Versekering (nie op goedere nie)	27	35	36	37	43	46	55	55	63	118	Non-merchandise insurance
Ander ⁴	126	135	141	150	170	198	214	260	329	422	Other ⁴
Totale ontvangste vir dienste	345	428	480	517	581	677	762	962	1 114	1 400	Total receipts for services
OORDRAGONTVANGSTE ⁵											TRANSFER RECEIPTS ⁵
Private sektor	53	60	84	81	71	73	98	74	97	142	Private sector
Sentrale regering en banksektor	17	25	36	34	39	38	47	58	86	99	Central government and banking sector
Totale oordragontvangste	70	85	120	115	110	111	145	132	183	241	Total transfer receipts
Totale ontvangste vir dienste en oordragte	415	513	600	632	691	788	907	1 094	1 297	1 641	Total receipts for services and transfers
BETALINGS VIR DIENSTE											PAYMENTS FOR SERVICES
Vrag en versekering op goedere	116	140	139	173	217	228	200	251	368	423	Freight and merchandise insurance
Ander vervoer											Other transportation
Reisgelde	27	30	32	37	51	67	61	64	77	99	Passenger fares
Ander ¹	38	34	46	50	62	89	97	133	206	217	Other ¹
Toeristeverkeer	59	66	74	92	126	148	172	184	243	306	Travel
Inkomste uit belegging											Investment income
Regstreekse belegging ²											Direct investment ²
Dividende	113	138	163	176	173	155	177	215	174	169	Dividends
Rente	10	11	13	16	17	21	29	27	27	47	Interest
Winst van takke, ens.	11	14	12	37	39	20	31	39	12	34	Branch profits, etc.
Onregstreekse belegging ²											Non-direct investment ²
Dividende	87	76	85	97	99	106	109	137	148	181	Dividends
Rente	18	23	24	41	60	70	95	135	221	346	Interest
Belasting ³	17	25	36	31	39	38	47	58	87	99	Taxes ³
Ander dienste											Other services
Regering, n.e.i.	8	9	11	12	12	13	16	18	15	22	Government, n.i.e.
Versekering (nie op goedere nie)	32	35	37	37	41	51	58	69	73	126	Non-merchandise insurance
Ander ⁴	207	220	233	246	270	319	344	435	506	733	Other ⁴
Totale betalings vir dienste	743	821	905	1 045	1 206	1 325	1 436	1 765	2 157	2 802	Total payments for services
OORDRAGBETALINGS ⁵											TRANSFER PAYMENTS ⁵
Private sektor	37	42	46	53	60	68	96	115	96	98	Private sector
Sentrale regering en banksektor	1	1	1	1	1	2	2	3	3	5	Central government and banking sector
Totale oordragbetalings	38	43	47	54	61	70	98	118	99	103	Total transfer payments
Totale betalings vir dienste en oordragte	781	864	952	1 099	1 267	1 395	1 534	1 883	2 256	2 905	Total payments for services and transfers

1. Insluitende skeepsvoorraad, ander hawe-uitgawes, ens.

2. Na aftrekking van belasting.

3. Belasting op rente en dividende uitbetaal. Hierdie pos word geneutraliseer deur 'n kontra-inskrywing onder die hoof „Oordragte“.

4. Verdienste en uitgawe van vreemde werkers, kommunikasie, reklame, huur, tantième, ens.

5. Fondse van migrante, erfposies, geskenke, ens.

1. Including ships' stores, other port expenditures, etc.

2. After deduction of taxes.

3. Taxes on interest and dividends distributed. This item is offset by a contra-entry under the heading "Transfers".

4. Earnings and expenditure by foreign workers, communications, advertising, rentals, royalties, etc.

5. Migrants' funds, legacies, grants, etc.

TABEL 5

BETALINGSBALANSPOSTE
Private kapitaalbewegings¹
R miljoene

TABLE 5

BALANCE OF PAYMENTS ITEMS
Private capital movements¹
R millions

NETTO VERANDERINGS IN BUITELANDSE LASTE ²	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	NET CHANGES IN FOREIGN LIABILITIES ²
Langtermyn											Long-term
Regstreekse belegging ⁴											Direct investment ⁴
Takke	8	7	6	-1	-8	-2	11	-6	-4	2	Branches
Filiale ⁵	25	2	30	18	-11	-3	-1	-9	6	40	Subsidiaries ⁵
Ander ⁵	0	-	-	-	-	-	-	-	-	-	Other ⁵
Onregstreekse belegging ⁵	8	10	10	-7	-14	17	-26	-8	-1	21	Non-direct investment ⁵
Elfektebeurtransaksies ⁶	-1	-25	-4	-40	-78	-33	-50	-89	-43	8	Stock exchange transactions ⁶
Totaal langtermyn	40	-6	42	-30	-111	-21	-66	-112	-42	71	Total long-term
Korttermyn											Short-term
Regstreekse belegging	31	-7	27	7	-12	2	1	20	-5	21	Direct investment
Onregstreekse belegging	-4	-5	13	-5	10	-2	14	13	-3	5	Non-direct investment
Totaal korttermyn	27	-12	40	2	-2	0	15	33	-8	26	Total short-term
Totale netto verandering in laste	67	-18	82	-28	-113	-21	-51	-79	-50	97	Total net change in liabilities
NETTO VERANDERINGS IN BUITELANDSE BATES ³											NET CHANGES IN FOREIGN ASSETS ³
Langtermyn											Long-term
Regstreekse belegging ⁴											Direct investment ⁴
Takke	-21	2	-5	-9	-2	-2	-6	6	19	1	Branches
Filiale ⁵	-14	-10	-24	-13	-12	-13	-35	-5	-4	-5	Subsidiaries ⁵
Ander ⁵	-4	-	-	-	-	-	-	-	-	-	Other ⁵
Onregstreekse belegging ⁵	7	-20	0	-12	-10	-5	16	-15	-11	7	Non-direct investment ⁵
Elfektebeurtransaksies ⁶	-4	-1	-1	-2	-5	-	-1	1	-3	1	Stock exchange transactions ⁶
Totaal langtermyn	-36	-29	-30	-36	-29	-20	-26	-13	1	4	Total long-term
Korttermyn											Short-term
Regstreekse belegging	-6	-12	-7	7	2	-8	-1	2	-7	1	Direct investment
Onregstreekse belegging	4	11	3	-5	-13	-13	12	-2	-16	3	Non-direct investment
Totaal korttermyn	-2	-1	-4	2	-11	-21	11	0	-23	4	Total short-term
Totale netto verandering in bates	-38	-30	-34	-34	-40	-41	-15	-13	-22	8	Total net change in assets
Totale netto geïdentifiseerde private kapitaalbewegings ⁷	29	-48	48	-62	-153	-62	-66	-92	-72	105	Total net identified private capital movements ⁷

Vir voetnotas, sien einde van tabel.

For footnotes, see end of table.

TABEL 5 (vervolg)

BETALINGSBALANSPOSTE
Private kapitaalbewegings¹
R miljoene

TABLE 5 (continued)

BALANCE OF PAYMENTS ITEMS
Private capital movements¹
R millions

NETTO VERANDERINGS IN BUITELANDSE LASTE ²	1966	1967	1968	1969	1970	1971	1972	1973	1974*	1975*	NET CHANGES IN FOREIGN LIABILITIES ²
Langtermyn											Long-term
Regstreekse belegging ⁴											Direct investment ⁴
Takke	0	2	33	40	8	-18	25	1	36	31	Branches
Filiale ⁵	71	29	90	89	127	105	113	62	29	128	Subsidiaries ⁵
Ander ⁵	-	-	-	-	-	2	-	0	1	-	Other ⁵
Onregstreekse belegging ⁵	21	119	30	11	33	32	109	-26	193	587	Non-direct investment ⁵
Effektebeurtransaksies ⁶	10	33	113	16	44	83	112	-30	-26	-36	Stock exchange transactions ⁶
Totaal langtermyn	102	183	266	156	212	204	359	7	233	710	Total long-term
Korttermyn											Short-term
Regstreekse belegging	17	18	46	37	104	97	-50	-44	407	-20	Direct investment
Onregstreekse belegging	46	-41	43	6	-3	82	45	-30	142	-122	Non-direct investment
Totaal korttermyn	63	-23	89	43	101	179	-5	-74	549	-142	Total short-term
Totale netto verandering in laste	165	160	355	199	313	383	354	-67	782	568	Total net change in liabilities
NETTO VERANDERINGS IN BUTIELANOSE BATES ³											NET CHANGES IN FOREIGN ASSETS ³
Langtermyn											Long-term
Regstreekse belegging ⁴											Direct investment ⁴
Takke	-3	7	-7	-6	-4	4	-6	29	-11	7	Branches
Filiale ⁵	-22	-12	-13	-13	-7	-22	17	-53	-29	-35	Subsidiaries ⁵
Ander ⁵	-	-	-	-	-	-	-	-	8	4	Other ⁵
Onregstreekse belegging ⁵	11	-25	-7	4	-22	-21	-21	-25	-11	5	Non-direct investment ⁵
Effektebeurtransaksies ⁶	3	-3	-12	-9	6	7	12	-2	11	6	Stock exchange transactions ⁶
Totaal langtermyn	-11	-33	-39	-24	-27	-32	2	-51	-32	-13	Total long-term
Korttermyn											Short-term
Regstreekse belegging	3	-1	2	-1	-1	-3	-26	-12	-46	-69	Direct investment
Onregstreekse belegging	-26	-16	-50	-44	-15	-21	-93	-23	-66	-55	Non-direct investment
Totaal korttermyn	-23	-17	-48	-45	-16	-24	-119	-35	-112	-124	Total short-term
Totale netto verandering in bates	-34	-50	-87	-69	-43	-56	-117	-86	-144	-137	Total net change in assets
Totale netto geïdentifiseerde private kapitaalbewegings⁷	131	110	268	130	270	327	237	-153	638	431	Total net identified private capital movements⁷

1. 'n *Invloeiing* van kapitaal wat uit laste en uit bates ontstaan, word altyd as *positief* aangedui, terwyl 'n *uitvloeiing* van kapitaal met 'n *minusteken* aangedui word.
2. 'n *Invloeiing* van kapitaal dui 'n *toename* in buitelandse laste aan, terwyl 'n *uitvloeiing* 'n *afname* weerspieël.
3. 'n *Invloeiing* van kapitaal, wat met 'n *plusteken* aangedui word, dui 'n *afname* in buitelandse bates aan, terwyl 'n *uitvloeiing* van kapitaal, wat met 'n *minusteken* aangedui word, 'n *toename* weerspieël.
4. Regstreekse belegging verwys na (a) die totale belegging van buitelanders in ondernemings in Suid-Afrika waarin hulle 'n beherende belang het, of (b) die belegging van Suid-Afrikaanse inwoners in ondernemings in die buiteland waarin hulle 'n beherende belang het.
5. Uitgesonderde transaksies in effekte op die Johannesburgse Effektebeurs genoemte wat onder die pos „Effektebeurtransaksies“ ingesluit is.
6. Aangesuiwer vir transaksies direk en deur genomineerde aangegaan.
7. Hierdie totaal verteenwoordig alleen geïdentifiseerde kapitaalbewegings; die syfers vir foute en onaangetekende transaksies wat in tabelle 1 en 2 verskyn, is dus hier uitgesluit.

1. An *inflow* of capital ex liabilities and ex assets is always indicated as a *positive* amount, while a capital *outflow* is indicated by a *minus* sign.
2. An *inflow* of capital indicates an *increase* in foreign liabilities, while an *outflow* indicates a *decrease*.
3. An *inflow* of capital, shown as a positive amount, indicates a *decrease* in foreign assets, while an *outflow*, shown as a negative amount, indicates an *increase* in foreign assets.
4. Direct investment refers to (a) the investment of foreigners in undertakings in South Africa in which they have a controlling interest or (b) the investment of South African residents in undertakings abroad in which they have a controlling interest.
5. Excluding transactions in securities listed on the Johannesburg Stock Exchange which are included under the item "Stock Exchange transactions".
6. Adjusted for transactions negotiated directly and by nominees.
7. This total represents identified capital flows only, the figures in respect of errors and unrecorded transactions appearing in tables 1 and 2 are, therefore, excluded here.

TABEL 6

BETALINGSBALANSPOSTE
Kapitaalbewegings van sentrale regering en
banksektor¹
R miljoene

TABLE 6

BALANCE OF PAYMENTS ITEMS
Capital movements of central government and
banking sector¹
R millions

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
Langtermynkapitaal	-5	8	38	17	12	-7	-21	-10	-5	26	Long-term capital
Laste ²											Liabilities ²
Sentrale regering	-5	-1	24	25	2	-6	-23	-12	-19	30	Central government
Banksektor ⁴	1	10	3	-4	11	1	5	2	20	4	Banking sector
Bates ³											Assets ³
Sentrale regering	-	-1	10	-	-2	-2	-1	-1	-2	-7	Central government
Subskripsies	-	-1	-	-	-2	-2	-1	-1	-2	-2	Subscriptions
Ander	-	-	10	-	-	-	-	-	-	-5	Other
Banksektor ⁴	-1	-	1	-4	1	-	-2	1	-4	-1	Banking sector ⁴
Korttermynkapitaal nie verwant aan reserwes nie	1	-	11	-1	-22	-3	6	25	21	32	Short-term capital not related to reserves
Laste ²											Liabilities ²
Sentrale regering	-	-1	2	4	-10	15	15	18	15	15	Central government
Banksektor ⁴	1	1	9	-5	-3	4	7	3	9	13	Banking sector ⁴
Bates ³											Assets ³
Sentrale regering	-	-	-	-	-9	-22	-16	4	-3	4	Central government
Laste verwant aan reserwes⁵	3	14	12	-22	13	-19	-3	-	-1	27	Liabilities related to reserves⁵
Sentrale regering	-	-	8	-8	-	-	-	-	-	-	Central government
Banksektor ⁴	3	14	4	-14	13	-19	-3	-	-1	27	Banking sector ⁴
Totale netto kapitaalbewegings	-1	22	61	-6	3	-29	-18	15	15	85	Total net capital movements

Vir voetnotas, sien einde van tabel.

For footnotes, see end of table.

TABEL 6 (vervolg)

TABLE 6 (continued)

BETALINGSBALANSPOSTE
Kapitaalbewegings van sentrale regering en
banksektor¹
R miljoene

BALANCE OF PAYMENTS ITEMS
Capital movements of central government and
banking sector¹
R millions

	1966	1967	1968	1969	1970	1971	1972	1973	1974*	1975*	
Langtermynkapitaal	-27	-43	54	17	97	112	96	-11	129	331	Long-term capital
Laste ²											Liabilities ²
Sentrale regering	-32	-33	13	13	129	149	119	-12	179	348	Central government
Banksektor ⁴	11	-7	43	7	-8	-14	1	6	8	44	Banking sector ⁴
Bates ³											Assets ³
Sentrale regering	-1	-1	-	-4	-4	-4	-3	-5	-7	-6	Central government
Subskripsies	-1	-1	-	-2	-1	-	-1	-1	-6	-	Subscriptions
Ander	-	-	-	-2	-3	-4	-2	-4	-1	-6	Other
Banksektor ⁴	-5	-2	-2	1	-20	-19	-21	-	-51	-55	Banking sector ⁴
Korttermynkapitaal nie verwant aan reserwes nie	9	-28	17	-1	-25	-18	56	-14	-74	-49	Short-term capital not related to reserves
Laste ²											Liabilities ²
Sentrale regering	-	-13	-	16	3	-6	-26	-16	-25	-5	Central government
Banksektor ⁴	15	-4	28	13	-6	9	37	28	39	61	Banking sector ⁴
Bates ³											Assets ³
Sentrale regering	-6	-11	-11	-30	-22	-21	45	-26	-88	-105	Central government
Laste verwant aan reserwes ⁵	-1	-8	-1	-22	26	103	-65	-39	84	418	Liabilities related to reserves ⁵
Sentrale regering	-	-	-	-	-	-	-	-	-	-	Central government
Banksektor ⁴	-1	-8	-1	-22	26	103	-65	-39	84	418	Banking sector ⁴
Totale netto kapitaalbewegings	-19	-79	70	-6	98	197	87	-64	139	700	Total net capital movements

1, 2 en 3—sien voetnotas 1, 2 en 3 op bladsy A-16.

4. Banksektor sluit in die Suid-Afrikaanse Reserwebank, handelsbank, aksebanke, die Nasionale Finansiekorporasie, diskontohuise en die korttermynbesigheid van die Landbank, en ander bankinstellings waarvan die maandelikse gemiddelde bedrag aan onmiddellik opeisbare depositoverpligtigs gedurende die voorafgaande kalenderjaar minstens R5 000 000 (tot die einde van 1970: R1 000 000 en vanaf 1971 tot die einde van 1974: R3 000 000) bedra het en waarvan die maandelikse bedrag aan kort- en middeltermyndepositoverpligtigs gedurende die voorafgaande kalenderjaar gesamentlik of minstens een-derde van so 'n instelling se totale depositoverpligtigs of minstens R30 000 000 bedra het.

5. Sien definisie op bladsy A-1.

1, 2 and 3—see footnotes 1, 2 and 3 on page A-16.

4. Banking sector includes the South African Reserve Bank, commercial banks, merchant banks, the National Finance Corporation, discount houses and the short-term business of the Land Bank, and other banking institutions of which the monthly average amount of demand deposit liabilities during the preceding calendar year amounted to at least R5 000 000 (up to the end of 1970: R1 000 000 and from 1971 to the end of 1974: R3 000 000) and of which the monthly average amount of short and medium-term deposit liabilities during the preceding year collectively amounted to at least one-third of the total deposit liabilities of such an institution or at least R30 000 000.

5. See definition on page A-2.

TABEL 7

BETALINGSBALANSPOSTE

Kapitaalbewegings van openbare korporasies en
plaaslike owerhede¹

R miljoene

TABLE 7

BALANCE OF PAYMENTS ITEMS

Capital movements of public corporations and
local authorities¹

R millions

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	NET CHANGES IN FOREIGN LIABILITIES ²
	Long-term	Debentures and other loan securities									
NETTO VERANDERINGS IN BUITELANDSE LASTE ²											
Langtermyn	-6	-8	-3	3	-4	1	-2	-7	-4	3	Long-term
Obligasies en ander leningseffekte	-	-	-	-	-1	-	-	-	-	0	Debentures and other loan securities
Ander leningskapitaal	-6	-8	-3	3	-3	1	-2	-7	-4	3	Other loan capital
Korttermyn	0	-1	0	0	-	0	-11	-	1	1	Short-term
Totale netto verandering in laste	-6	-9	-3	3	-4	1	-13	-7	-3	4	Total net change in liabilities
NETTO VERANDERINGS IN BUITELANDSE BATES ³											NET CHANGES IN FOREIGN ASSETS ³
Langtermyn	-	-1	-	2	0	-	-	-	-	-	Long-term
Korttermyn	0	-	0	-1	1	0	-4	-1	4	0	Short-term
Totale netto verandering in bates	0	-1	0	1	1	0	-4	-1	4	0	Total net change in assets
Totale netto kapitaalbewegings	-6	-10	-3	4	-3	1	-17	-8	1	4	Total net capital movements

	1966	1967	1968	1969	1970	1971	1972	1973	1974*	1975*	NET CHANGES IN FOREIGN LIABILITIES ²
	Long-term	Debentures and other loan securities									
NETTO VERANDERINGS IN BUITELANDSE LASTE ²											
Langtermyn	13	-15	62	27	145	154	171	269	431	719	Long-term
Obligasies en ander leningseffekte	3	6	32	-1	25	50	-5	104	30	163	Debentures and other loan securities
Ander leningskapitaal	10	-21	30	28	120	104	176	165	401	556	Other loan capital
Korttermyn	19	36	6	8	5	17	4	-8	25	151	Short-term
Totale netto verandering in laste	32	21	68	35	150	171	175	261	456	870	Total net change in liabilities
NETTO VERANDERINGS IN BUITELANDSE BATES ³											NET CHANGES IN FOREIGN ASSETS ³
Langtermyn	-5	3	-3	-	-	-	-	0	-	-1	Long-term
Korttermyn	-7	3	1	-5	-2	14	4	-4	6	22	Short-term
Totale netto verandering in bates	-12	6	-2	-5	-2	14	4	-4	6	21	Total net change in assets
Totale netto kapitaalbewegings	20	27	66	30	148	185	179	257	462	891	Total net capital movements

1, 2 en 3 – sien voetnotas 1, 2 en 3 op bladsy A-16.

1, 2 and 3 – see footnotes 1, 2 and 3 on page A-16.

TABEL 8

TABLE 8

BRUTO GOUD- EN ANDER BUITELANDSE RESERWES¹
R miljoene

GROSS GOLD AND OTHER FOREIGN RESERVES¹
R millions

Tydperk Period	Bedrag aan einde van tydperk/Amount as at end of period							Verandering in totaal gedurende tydperk Change in total during period		
	Reserwebank/Reserve Bank			Res van banksektor Rest of banking sector	Sentrale regering ³ Central government ³	Goud- en STR- waardesie- aansuwering ⁴ Gold and SDR valuation adjustment ⁴	Bruto goud- en ander buite- landse reserwes Gross gold and other foreign reserves			
	Goudreserva Gold reserve	Buitelandse valutareserves Foreign exchange reserves	Totaal Total							
1956	159	—	103	262	30	20	1	313	24	
1957	154	—	50	204	26	19	1	250	-63	
1958	150	—	74	224	16	1	1	242	-8	
1959	169	—	135	304	14	30	1	349	107	
1960	126	—	45	171	14	20	1	206	-143	
1961	212	—	65	277	11	2	2	292	86	
1962	353	—	78	431	60	27	3	521	229	
1963	446	—	69	515	55	33	4	607	86	
1964	407	—	64	471	15	29	3	518	-89	
1965	301	—	82	383	52	43	2	480	-38	
1966	451	—	70	521	27	68	4	620	140	
1967	413	—	73	486	37	67	3	593	-27	
1968	881	—	104	985	76	59	7	1 127	534	
1969	790	—	91	881	71	111	6	1 069	-58	
1970	472	28	181	681	84	38	4	807	-262	
1971	332	0	132	464	118	67	2	651	-156	
1972	530	33	374	937	78	70	3	1 088	437	
1973	561	1	234	796	107	69	4	976	-112	
1974	539	34	156	729	106	70	3	908	-68	
1975	525	37	378	940	153	2	11	1 106	198	
1960	Jan.	175	—	137	312	16	28	1	357	8
	Feb.	173	—	125	298	16	28	1	343	-14
	Mrt./Mar.	182	—	108	290	7	29	1	327	-16
	Apr.	183	—	77	260	15	27	2	304	-23
	Mei/May	181	—	51	232	7	27	2	268	-36
	Jun.	170	—	50	220	19	28	1	268	—
	Jul.	165	—	50	215	17	28	1	261	-7
	Aug.	155	—	42	197	12	27	1	237	-24
	Sept.	145	—	48	193	2	28	1	224	-13
	Okt./Oct.	133	—	46	179	10	28	1	218	-6
	Nov.	124	—	44	168	17	27	1	213	-5
	Des./Dec.	126	—	45	171	14	20	1	206	-7
1961	Jan.	121	—	56	177	7	10	1	195	-11
	Feb.	133	—	53	186	12	—	1	199	4
	Mrt./Mar.	139	—	46	185	—	—	1	186	-13
	Apr.	122	—	41	163	11	1	1	176	-10
	Mei/May	106	—	47	153	13	—	1	167	-9
	Jun.	108	—	45	153	13	1	1	168	1
	Jul.	113	—	49	162	12	—	1	175	7
	Aug.	127	—	48	175	7	1	1	184	9
	Sept.	145	—	52	197	5	1	1	204	20
	Okt./Oct.	154	—	68	222	16	—	1	239	35
	Nov.	181	—	69	250	18	2	2	272	33
	Des./Dec.	212	—	65	277	11	2	2	292	20

Vir voetnotas, sien einde van tabel.

For footnotes, see end of table.

TABEL 8 (vervolg)

BRUTO GOUD- EN ANDER BUITELANDSE RESERVES¹
R miljoene

TABLE 8 (continued)

GROSS GOLD AND OTHER FOREIGN RESERVES¹
R millions

Tydperk Period	Bedrag aan einde van tydperk/Amount as at end of period							Verandering in totaal gedurende tydperk Change in total during period	
	Resenwebank/Reserve Bank			Res van banksektor Rest of banking sector	Sentrale regering ³ Central government ³	Goud- en STR- waardasie- aansuiwerung ⁴ Gold and SDR valuation adjustment ⁴	Bruto goud- en ander buite- landse reserwes Gross gold and other foreign reserves		
	Goudreserwe Gold reserve	Buitelandse valutareserwes Foreign exchange reserves	Totaal Total						
1962: Jan.	243	—	60	303	8	1	2	314	22
	Feb.	—	61	317	16	18	2	353	39
	Mrt./Mar.	268	—	338	5	27	2	372	19
	Apr.	273	—	358	11	27	2	398	26
	Mei/May	288	—	384	14	31	2	431	33
	Jun.	306	—	408	18	27	3	456	25
	Jul.	316	—	420	25	28	3	476	20
	Aug.	332	—	422	35	27	3	487	11
	Sept.	346	—	438	34	27	3	502	15
	Okt./Oct.	355	—	453	37	28	3	521	19
	Nov.	361	—	446	49	27	3	525	4
	Des./Dec.	353	—	431	60	27	3	521	-4
1963: Jan.	344	—	91	435	61	27	3	526	5
	Feb.	358	—	453	54	28	3	538	12
	Mrt./Mar.	391	—	471	35	27	3	536	-2
	Apr.	404	—	465	33	28	3	529	-7
	Mei/May	419	—	486	34	28	3	551	22
	Jun.	424	—	487	36	27	3	553	2
	Jul.	433	—	504	34	27	4	569	16
	Aug.	453	—	519	39	28	4	590	21
	Sept.	456	—	519	50	27	4	600	10
	Okt./Oct.	447	—	516	50	27	4	597	-3
	Nov.	446	—	515	61	27	4	607	10
	Des./Dec.	446	—	515	55	33	4	607	-
1964: Jan.	448	—	64	512	57	39	4	612	5
	Feb.	447	—	66	513	49	45	611	-1
	Mrt./Mar.	444	—	60	504	42	47	596	-15
	Apr.	445	—	59	504	33	47	587	-9
	Mei/May	443	—	55	498	29	47	577	-10
	Jun.	430	—	69	499	21	47	570	-7
	Jul.	436	—	69	505	21	37	566	-4
	Aug.	423	—	54	477	20	33	533	-33
	Sept.	418	—	71	489	26	30	548	15
	Okt./Oct.	426	—	66	492	44	27	566	18
	Nov.	420	—	63	483	25	28	539	-27
	Des./Dec.	407	—	64	471	15	29	518	-21
1965: Jan.	386	—	65	451	9	29	3	492	-26
	Feb.	368	—	62	430	15	28	476	-16
	Mrt./Mar.	353	—	72	425	16	28	472	-4
	Apr.	321	—	61	382	22	27	434	-38
	Mei/May	290	—	64	354	16	29	401	-33
	Jun.	266	—	62	328	21	27	378	-23
	Jul.	255	—	77	332	22	32	388	10
	Aug.	241	—	83	324	17	28	371	-17
	Sept.	242	—	78	320	18	27	367	-4
	Okt./Oct.	263	—	75	338	27	28	395	28
	Nov.	270	—	76	346	28	40	416	21
	Des./Dec.	301	—	82	383	52	43	480	64

Vir voetnotas, sien einde van tabel.

For footnotes, see end of table.

TABEL 8 (vervolg)

TABLE 8 (continued)

BRUTO GOUD- EN ANDER BUITELANDSE RESERVES¹
R miljoene

GROSS GOLD AND OTHER FOREIGN RESERVES¹
R millions

Tydperk Period	Bedrag aan einde van tydperk/Amount as at end of period								Verandering in totaal gedurende tydperk Change in total during period	
	Reserwebank/Reserve Bank			Res van banksektor Rest of banking sector	Centrale regering ³ Central government ³	Goud- en STR- waardesie- aansurwering ⁴ Gold and SDR valuation adjustment ⁴	Bruto goud- en ander buite- landse reserves Gross gold and other foreign reserves			
	Goudreserwe Gold reserve	Buitelandse valutareserwes Foreign exchange reserves	Totaal Total							
S.T.R's ² S.D.R's ²	Ander Other									
1966: Jan.	334	—	82	416	16	35	3	470	-10	
Feb.	354	—	81	435	26	37	3	501	31	
Mrt./Mar.	369	—	81	450	13	51	3	517	16	
Apr.	395	—	61	456	13	57	3	534	17	
Mei/May	412	—	71	483	38	57	3	581	47	
Jun.	454	—	52	506	32	72	4	614	33	
Jul.	480	—	56	536	33	68	4	641	27	
Aug.	476	—	62	538	23	67	4	632	-9	
Sept.	471	—	72	543	20	57	4	624	-8	
Okt./Oct.	464	—	75	539	31	52	4	626	2	
Nov.	452	—	75	527	27	51	4	609	-17	
Des./Dec.	451	—	70	521	27	68	4	620	11	
1967: Jan.	433	—	67	500	20	68	4	592	-28	
Feb.	412	—	69	481	15	62	3	561	-31	
Mrt./Mar.	382	—	86	468	17	54	3	542	-19	
Apr.	368	—	72	440	20	46	3	509	-33	
Mei/May	341	—	66	407	23	61	3	494	-15	
Jun.	331	—	80	411	23	71	3	508	14	
Jul.	349	—	69	418	25	78	3	524	16	
Aug.	345	—	69	414	25	77	3	519	-5	
Sept.	346	—	74	420	31	76	3	530	11	
Okt./Oct.	368	—	73	441	33	83	3	560	30	
Nov.	395	—	69	464	36	68	3	571	11	
Des./Dec.	413	—	73	486	37	67	3	593	22	
1968: Jan.	443	—	75	518	50	67	4	639	46	
Feb.	490	—	64	554	51	69	4	678	39	
Mrt./Mar.	525	—	90	615	63	80	4	762	84	
Apr.	601	—	63	664	53	99	5	821	59	
Mei/May	670	—	67	737	55	90	6	888	67	
Jun.	691	—	78	769	51	107	5	932	44	
Jul.	711	—	173	884	71	48	6	1 009	77	
Aug.	720	—	186	906	91	48	6	1 051	42	
Sept.	757	—	145	902	89	48	6	1 045	-6	
Okt./Oct.	811	—	95	906	96	64	7	1 073	28	
Nov.	849	—	81	930	86	73	7	1 096	23	
Des./Dec.	881	—	104	985	76	59	7	1 127	31	
1969: Jan.	912	—	124	1 036	43	55	7	1 141	14	
Feb.	936	—	145	1 081	41	45	8	1 175	34	
Mrt./Mar.	968	—	161	1 129	37	61	8	1 235	60	
Apr.	999	—	176	1 175	40	2	8	1 225	-10	
Mei/May	909	—	187	1 096	51	19	7	1 173	-52	
Jun.	895	—	208	1 103	47	2	7	1 159	-14	
Jul.	829	—	174	1 003	46	57	7	1 113	-46	
Aug.	806	—	160	966	45	60	7	1 078	-35	
Sept.	775	—	141	916	57	82	6	1 061	-17	
Okt./Oct.	799	—	117	916	61	82	6	1 065	4	
Nov.	797	—	118	915	69	79	6	1 069	4	
Des./Dec.	790	—	91	881	71	111	6	1 069	-	

Vir voetnotas, sien einde van tabel.

For footnotes, see end of table.

TABEL 8 (vervolg)

BRUTO GOUD- EN ANDER BUITELANDSE RESERVES¹

R miljoene

TABLE 8 (continued)

GROSS GOLD AND OTHER FOREIGN RESERVES¹

R millions

Tydperk Period	Bedrag aan einde van tydperk/Amount as at end of period								Verandering in totaal gedurende tydperk Change in total during period	
	Reserwebank/Reserve Bank			Res van banksektor Rest of banking sector	Sentrale regering ³ Central government ³	Goud- en SDR- waardesie- aansuiwerung ⁴ Gold and SDR valuation adjustment ⁴	Bruto goud- en ander buite- landse reserves Gross gold and other foreign reserves			
	Goudreserwe Gold reserve	Brutelandse valutareserwes Foreign exchange reserves	Totaal Total							
	S.T.R's ² S.D.R's ²	Ander Other								
1970: Jan.	762	27	125	914	67	111	6	1 098	29	
Feb.	733	27	119	879	78	126	6	1 089	-9	
Mrt./Mar.	710	27	120	857	55	126	6	1 044	-45	
Apr.	703	28	114	845	80	126	6	1 057	13	
Mei/May	693	28	173	894	72	55	5	1 026	-31	
Jun.	668	28	206	902	72	54	5	1 033	7	
Jul.	676	28	162	866	58	54	5	983	-50	
Aug.	651	28	126	805	66	56	5	932	-51	
Sept.	653	28	126	807	57	37	5	906	-26	
Okt./Oct.	622	28	144	794	69	39	5	907	1	
Nov.	559	28	158	745	77	38	4	864	-43	
Des./Dec.	472	28	181	681	84	38	4	807	-57	
1971: Jan.	448	43	158	649	65	38	4	756	-51	
Feb.	448	18	175	641	94	37	4	776	20	
Mrt./Mar.	449	18	169	636	65	37	4	742	-34	
Apr.	446	18	155	619	89	38	4	750	8	
Mei/May	447	18	146	611	93	38	4	746	-4	
Jun.	390	18	162	570	81	37	3	691	-55	
Jul.	341	18	160	519	71	58	3	651	-40	
Aug.	344	18	123	485	98	59	3	645	-6	
Sept.	339	0	138	477	63	59	3	602	-43	
Okt./Oct.	326	0	134	460	79	59	3	601	-1	
Nov.	314	0	101	415	94	59	2	570	-31	
Des./Dec.	332	0	132	464	118	67	2	651	81	
1972: Jan.	327	28	150	505	83	68	2	658	7	
Feb.	325	28	167	520	84	68	2	674	16	
Mrt./Mar.	328	28	206	562	75	68	2	707	33	
Apr.	333	28	255	616	65	67	3	751	44	
Mei/May	350	28	295	673	64	67	3	807	56	
Jun.	378	28	326	732	61	67	3	863	56	
Jul.	404	28	391	823	59	68	3	953	90	
Aug.	432	30	377	839	67	67	3	976	23	
Sept.	448	30	381	859	74	67	3	1 003	27	
Okt./Oct.	496	31	389	916	72	70	3	1 061	58	
Nov.	515	31	370	916	64	70	3	1 053	-8	
Des./Dec.	530	33	374	937	78	70	3	1 088	35	
1973: Jan.	549	33	402	984	66	70	4	1 124	36	
Feb.	552	33	413	998	81	70	4	1 153	29	
Mrt./Mar.	555	33	492	1 080	88	69	4	1 241	88	
Apr.	560	33	545	1 138	87	70	4	1 299	58	
Mei/May	561	32	603	1 196	85	70	4	1 355	56	
Jun.	563	32	601	1 196	72	69	4	1 341	-14	
Jul.	570	32	666	1 268	88	70	4	1 430	89	
Aug.	575	32	569	1 176	85	70	4	1 335	-95	
Sept.	574	32	474	1 080	92	69	4	1 245	-90	
Okt./Oct.	574	32	461	1 067	102	70	4	1 243	-2	
Nov.	566	32	326	924	93	71	4	1 092	-151	
Des./Dec.	561	1	234	796	107	69	4	976	-116	

Vir voetnotas, sien einde van tabel.

For footnotes, see end of table.

TABEL 8 (vervolg)

BRUTO GOUD- EN ANDER BUITELANDSE RESERWES¹
R miljoene

TABLE 8 (continued)

GROSS GOLD AND OTHER FOREIGN RESERVES¹
R millions

Tydperk Period	Bedrag aan einde van tydperk/Amount as at end of period								Verandering in totaal gedurende tydperk Change in total during period	
	Reserwebank/Reserve Bank			Res van banksektor Rest of banking sector	Sentrale regering ³ Central government ³	Goud- en STR- waardasie- aansuiwering ⁴ Gold and SDR valuation adjustment ⁴	Bruto goud- en ander buite- landse reserves Gross gold and other foreign reserves			
	Goudreserwe Gold reserve	Buitelandse valutareserves Foreign exchange reserves	Totaal Total							
1974: Jan.	555	1	216	772	90	71	4	937	-39	
Feb.	548	1	286	835	92	70	4	1 001	64	
Mrt./Mar.	546	1	376	923	71	70	4	1 068	67	
Apr.	546	1	281	828	81	70	4	983	-85	
Mei/May	544	0	255	799	93	71	4	967	-16	
Jun.	547	0	230	777	79	69	4	929	-38	
Jul.	551	0	233	784	60	66	4	914	-15	
Aug.	545	0	184	729	86	67	4	886	-28	
Sept.	544	0	193	737	60	70	4	871	-15	
Okt./Oct.	551	0	203	754	68	69	4	895	24	
Nov.	542	0	275	817	72	70	4	963	68	
Des./Dec.	539	34	156	729	106	70	3	908	-55	
1975: Jan.	535	34	171	740	99	71	3	913	5	
Feb.	531	34	182	747	90	71	3	911	-2	
Mrt./Mar.	528	34	189	751	79	70	3	903	-8	
Apr.	522	34	158	714	97	73	3	887	-16	
Mei/May	519	34	191	744	108	75	3	930	43	
Jun.	521	34	165	720	128	77	5	930	-	
Jul.	520	34	209	763	118	79	4	964	34	
Aug.	521	34	239	794	111	79	3	987	23	
Sept.	533	37	363	933	131	1	11	1 076	89	
Okt./Oct.	528	37	407	972	106	2	12	1 092	16	
Nov.	526	37	409	972	102	3	11	1 088	-4	
Des./Dec.	525	37	378	940	153	2	11	1 106	18	

1. Goudreserwes is waardeer teen die statutêre prys van R24,80 per fyn ons tot November 1971, R28,30 per fyn ons tot September 1972 en R29,55 per fyn ons daarna. Ander buitelandse reserwes is waardeer teen die middelmarkwisselkoers wat op 'n besondere datum van toepassing was.
2. Die aanvanklike toekenning van Spesiale Trekkingsregte ten bedrae van R24 miljoen in Januarie 1970, die tweede toekenning van R15 miljoen in Januarie 1971 en die derde toekenning van R28 miljoen in Januarie 1972, is hierby ingesluit.
3. Insluitende beide die goud- en super goudtranchepositie in die Internasionale Monetêre Fonds.
4. Die goudwaardasie-aansuiwering is die verskil tussen die pariwaarde en die statutêre prys en die STR-waardasie-aansuiwering is die verskil tussen pariteitswisselkoerse en werklike wisselkoerse.

1. Gold reserves are valued at the statutory price of R24,80 per fine ounce until November 1971, R28,30 per fine ounce until September 1972 and R29,55 per fine ounce thereafter. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
2. The initial allocation of Special Drawing Rights amounting to R24 million in January 1970, the second allocation of R15 million in January 1971 and the third allocation of R28 million in January 1972, are included in these figures.
3. Including both the gold and super gold tranche position in the International Monetary Fund.
4. The gold valuation adjustment is the difference between the par value and the statutory price and the SDR valuation adjustment is the difference between par exchange rates and actual exchange rates.