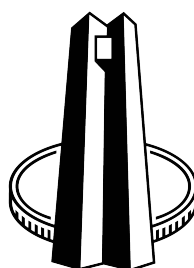


**Statistical tables used for
secondary school assignments**

Quarterly Bulletin

September 2025

No. 317



SOUTH AFRICAN RESERVE BANK

Balance of payments¹**Annual figures**

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Current account								
Merchandise exports, free on board ²(5000J)	1 101 600	1 177 801	1 233 208	1 286 433	1 689 377	1 939 005	1 957 602	1 892 677
Net gold exports ³(5001J)	66 411	71 678	67 209	107 831	109 555	86 149	115 930	149 863
Services receipts.....(5002J)	220 370	225 239	229 759	139 718	137 082	210 780	266 763	294 944
Income receipts.....(5680J)	80 832	104 306	123 460	128 918	167 470	185 681	217 448	196 281
Less: Merchandise imports, free on board ²(5003J)	1 109 045	1 223 087	1 263 772	1 105 069	1 347 291	1 792 027	1 933 945	1 828 234
Less: Payments for services.....(5004J)	221 230	224 358	237 926	184 587	202 750	301 792	348 096	366 830
Less: Income payments.....(5681J)	221 627	254 087	263 872	221 514	286 042	324 124	312 230	340 843
Current transfers (net receipts +).....(5006J)	-37 547	-34 584	-34 570	-42 196	-35 764	-25 263	-39 896	-45 849
Balance on current account.....(5007J)	-120 236	-157 092	-146 504	109 534	231 637	-21 591	-76 424	-47 991
<i>Memo item: Trade balance.....(5010J)</i>	<i>58 966</i>	<i>26 392</i>	<i>36 645</i>	<i>289 195</i>	<i>451 641</i>	<i>233 127</i>	<i>139 587</i>	<i>214 306</i>
Capital transfer account (net receipts +).....(5682J)	246	236	244	234	225	-28 936	236	245
Net lending to (+)/borrowing from (-) rest of world.....(5755J)	-119 990	-156 856	-146 260	109 768	231 862	-50 527	-76 188	-47 746
Financial account⁴								
Net direct investment (inflow (+)/outflow (-)).....(5683J)	-71 453	18 176	28 584	82 511	592 273	112 926	123 465	65 615
Net incurrence of liabilities ⁵(5640J)	26 759	72 119	74 048	50 402	594 326	151 785	72 009	43 504
Net acquisition of financial assets ⁶(5656J)	-98 212	-53 943	-45 464	32 109	-2 053	-38 859	51 456	22 111
Net portfolio investment (inflow (+)/outflow (-)).....(5684J)	219 934	38 157	129 743	-112 683	-801 642	-72 888	-124 626	-20 996
Net incurrence of liabilities.....(5644J)	278 828	94 979	87 517	-159 321	-408 242	42 605	-99 267	6 916
Equity and investment fund shares.....(5756J)	102 269	32 242	-62 903	-84 695	-401 978	13 033	-81 188	-72 840
Debt securities.....(5757J)	176 559	62 737	150 420	-74 626	-6 264	29 572	-18 079	79 756
Net acquisition of financial assets.....(5660J)	-58 894	-56 822	42 226	46 638	-393 400	-115 493	-25 359	-27 912
Equity and investment fund shares.....(5758J)	-27 213	-35 484	80 205	136 136	-277 764	-144 823	-18 075	-36 429
Debt securities.....(5759J)	-31 681	-21 338	-37 979	-89 498	-115 636	29 330	-7 284	8 517
Net financial derivatives (inflow (+)/outflow (-)).....(5760J)	-4 356	6 970	-5 439	-11 107	3 368	-32 464	44 543	4 274
Net incurrence of liabilities.....(5672J)	-227 590	-218 605	-168 043	-335 725	-245 860	-285 592	-262 273	-172 408
Net acquisition of financial assets.....(5677J)	223 234	225 575	162 604	324 618	249 228	253 128	306 816	176 682
Net other investment (inflow (+)/outflow (-)).....(5685J)	-8 639	93 443	-22 785	-141 869	21 733	125 659	11 603	17 209
Net incurrence of liabilities.....(5650J)	61 471	114 963	-31 505	21 398	13 491	184 924	-5 541	129 991
Net acquisition of financial assets.....(5666J)	-70 110	-21 520	8 720	-163 267	8 242	-59 265	17 144	-112 782
Reserve assets (increase (-)/decrease (+)) ⁷(5679J)	-25 525	-11 337	-25 370	54 120	-67 272	-68 201	13 276	-197
Balance on financial account.....(5764J)	109 961	145 409	104 733	-129 028	-251 540	65 032	68 261	65 905
<i>Memo item: Balance on financial account excluding reserve assets.....(5765J)</i>	<i>135 486</i>	<i>156 746</i>	<i>130 103</i>	<i>-183 148</i>	<i>-184 268</i>	<i>133 233</i>	<i>54 985</i>	<i>66 102</i>
Unrecorded transactions ⁸(5766J)	10 029	11 447	41 527	19 260	19 678	-14 505	7 927	-18 159
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions.....(5767J)</i>	<i>145 515</i>	<i>168 193</i>	<i>171 630</i>	<i>-163 888</i>	<i>-164 590</i>	<i>118 728</i>	<i>62 912</i>	<i>47 943</i>

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1 Data for the previous four years are preliminary and subject to revision.

2 Published customs figures adjusted for balance of payments purposes.

3 Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.

5 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

6 Investment by South African residents in undertakings abroad in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

7 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

8 Transactions on the current, capital transfer and financial accounts.

Gross value added by kind of economic activity¹

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
At current prices								
Primary sector (6630J)	394 946	408 834	424 299	494 874	630 007	662 301	617 022	649 425
Agriculture, forestry and fishing..... (6631J)	126 640	121 246	109 710	143 445	152 556	173 716	178 417	206 692
Mining and quarrying (6632J)	268 306	287 588	314 590	351 429	477 451	488 585	438 605	442 733
Secondary sector (6633J)	930 683	974 749	1 014 197	946 888	1 068 090	1 176 862	1 290 127	1 344 687
Manufacturing (6634J)	635 419	668 094	697 576	652 236	749 635	829 683	913 491	940 915
Electricity, gas and water..... (6635J)	135 534	143 270	150 939	156 535	176 338	196 880	219 437	244 372
Construction (contractors) (6636J)	159 730	163 385	165 682	138 117	142 118	150 299	157 199	159 399
Tertiary sector (6637J)	3 266 821	3 446 020	3 619 669	3 594 114	3 894 454	4 151 411	4 414 069	4 631 468
Wholesale and retail trade, catering and accommodation (6638J)	631 789	670 007	701 085	658 894	757 682	820 747	887 958	915 326
Transport, storage and communication..... (6639J)	397 780	406 015	417 542	374 137	407 572	459 382	497 047	518 359
Finance, insurance, real estate and business services.. (6640J)	1 068 220	1 139 110	1 206 137	1 224 768	1 313 888	1 397 454	1 477 823	1 555 513
Community, social and personal services (6642J)	1 169 032	1 230 889	1 294 905	1 336 315	1 415 312	1 473 828	1 551 241	1 642 270
General government services..... (6643J)	401 769	428 613	451 551	467 632	468 533	499 580	537 648	575 764
Other (6647J)	767 264	802 276	843 354	868 683	946 779	974 248	1 013 593	1 066 506
Gross value added at basic prices (6645J)	4 592 450	4 829 603	5 058 166	5 035 875	5 592 551	5 990 574	6 321 218	6 625 579
At constant 2015 prices								
Primary sector (6630Y)	336 965	335 708	326 885	317 855	348 619	336 224	329 975	319 917
Agriculture, forestry and fishing..... (6631Y)	111 545	112 095	104 785	122 870	128 983	131 771	125 747	114 792
Mining and quarrying (6632Y)	225 420	223 613	222 100	194 985	219 636	204 453	204 229	205 126
Secondary sector (6633Y)	812 184	819 390	806 879	708 226	741 119	734 074	731 248	726 816
Manufacturing (6634Y)	554 833	563 250	559 322	491 447	524 905	523 091	524 994	523 151
Electricity, gas and water..... (6635Y)	110 275	111 280	107 571	101 405	103 787	100 918	96 689	100 040
Construction (contractors) (6636Y)	147 076	144 861	139 986	115 374	112 427	110 065	109 565	103 625
Tertiary sector (6637Y)	2 912 094	2 972 735	3 003 120	2 871 415	2 984 149	3 090 134	3 130 176	3 165 140
Wholesale and retail trade, catering and accommodation (6638Y)	556 707	562 325	559 935	491 413	524 188	543 447	534 955	528 762
Transport, storage and communication..... (6639Y)	369 580	380 339	378 211	319 642	339 443	367 702	383 231	378 590
Finance, insurance, real estate and business services.. (6640Y)	961 364	994 663	1 016 210	1 021 809	1 047 807	1 086 089	1 101 706	1 137 339
Community, social and personal services (6642Y)	1 024 442	1 035 409	1 048 764	1 038 550	1 072 711	1 092 896	1 110 284	1 120 449
General government services..... (6643Y)	356 086	362 957	367 515	371 364	368 231	368 425	370 829	372 000
Other (6647Y)	668 356	672 452	681 249	667 187	704 480	724 472	739 456	748 449
Gross value added at basic prices (6645Y)	4 061 243	4 127 833	4 136 884	3 897 495	4 073 887	4 160 431	4 191 400	4 211 873

KB602

¹ Source: Statistics South Africa.

Final consumption expenditure by households¹

At current prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Durable goods (6050J)	290 016	309 347	325 570	304 589	352 636	377 295	401 651	422 200
Furniture, household appliances etc (6051J)	61 586	65 293	69 613	65 965	72 386	71 931	77 744	85 753
Personal transport equipment..... (6052J)	129 462	138 032	147 252	135 310	171 453	199 996	215 854	224 804
Computers and related equipment (6075J)	12 101	14 176	14 386	12 569	12 723	13 182	13 451	13 375
Recreational and entertainment goods ² (6053J)	61 364	63 108	63 916	66 385	70 194	66 631	68 127	69 108
Other durable goods ³ (6054J)	25 503	28 738	30 403	24 360	25 881	25 555	26 475	29 160
Semi-durable goods (6055J)	287 923	296 844	310 422	274 885	319 833	341 716	369 039	381 261
Clothing and footwear (6056J)	164 412	165 965	171 043	147 288	177 550	195 863	212 217	216 367
Household textiles, furnishings, glassware etc. (6057J)	40 529	43 182	45 834	41 722	45 078	45 076	48 153	51 120
Motorcar tyres, parts and accessories (6058J)	48 987	50 919	55 248	52 116	59 125	65 194	72 244	74 815
Recreational and entertainment goods ⁴ (6059J)	19 189	20 901	21 477	18 328	20 499	20 314	20 676	22 724
Miscellaneous goods ⁵ (6060J)	14 806	15 877	16 821	15 430	17 580	15 269	15 750	16 236
Non-durable goods (6061J)	995 097	1 076 779	1 138 367	1 115 933	1 241 154	1 416 252	1 509 460	1 605 249
Food, beverages and tobacco..... (6062J)	614 269	652 271	697 224	677 332	749 828	865 061	930 503	984 456
Household fuel, power and water (6063J)	133 875	145 613	155 861	178 068	200 516	217 410	231 644	254 467
Household consumer goods..... (6064J)	65 491	70 031	73 449	69 623	76 529	89 463	97 161	105 064
Medical and pharmaceutical products (6065J)	63 681	66 570	69 996	74 392	81 804	85 494	91 053	101 538
Petroleum products (6066J)	87 687	110 048	108 791	88 322	103 028	130 488	130 722	130 635
Recreational and entertainment goods ⁶ (6067J)	30 094	32 247	33 045	28 196	29 448	28 336	28 377	29 090
Services (6068J)	1 626 679	1 747 792	1 830 997	1 789 215	1 923 693	2 092 721	2 237 645	2 343 959
Rent and other housing services ⁷ (6069J)	349 579	370 778	389 003	401 382	411 628	427 304	442 223	457 041
Household services, including domestic servants (6070J)	78 287	86 396	91 439	94 320	97 751	100 220	100 709	104 560
Medical services..... (6071J)	174 533	186 080	185 518	181 261	197 527	219 624	241 577	252 670
Transport and communication services..... (6072J)	338 250	359 464	376 565	360 192	399 436	458 529	499 525	518 657
Recreational, entertainment and educational services ⁸ (6073J)	246 760	267 762	284 563	278 874	296 409	307 001	330 823	357 393
Miscellaneous services ⁹ (6074J)	439 269	477 312	503 909	473 185	520 942	580 043	622 788	653 638
Total (6007J)	3 199 715	3 430 761	3 605 356	3 484 622	3 837 315	4 227 984	4 517 795	4 752 670

KB609

1 Source: Statistics South Africa.

2 Comprising audio-visual, photographic and communications equipment.

3 Jewellery, watches, therapeutic appliances, etc.

4 Comprising sport and camping equipment, games, hobbies, toys, books and recording media.

5 Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.

6 Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.

7 Including imputed rent for owner-occupied dwellings.

8 Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.

9 After adjustment for net expenditure of non-residents in the domestic sector.

Final consumption expenditure by households¹

At constant 2015 prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Durable goods (6050Y)	271 668	290 352	301 259	275 783	310 831	312 989	314 909	324 992
Furniture, household appliances etc (6051Y)	56 293	59 976	61 701	56 923	60 485	54 020	54 428	58 466
Personal transport equipment..... (6052Y)	113 212	116 667	120 288	105 726	127 397	140 804	141 520	140 532
Computers and related equipment (6075Y)	12 982	15 673	15 144	13 295	13 764	13 706	13 629	14 011
Recreational and entertainment goods ² (6053Y)	65 280	70 458	74 328	76 940	84 965	80 075	80 786	85 719
Other durable goods ³ (6054Y)	23 901	27 577	29 798	22 899	24 219	24 385	24 547	26 265
Semi-durable goods (6055Y)	267 090	271 904	278 862	241 222	275 118	282 200	291 750	293 483
Clothing and footwear (6056Y)	151 361	150 011	151 473	129 255	153 688	165 832	174 873	174 745
Household textiles, furnishings, glassware etc. (6057Y)	38 269	41 141	43 016	38 975	41 680	40 093	41 547	44 031
Motorcar tyres, parts and accessories (6058Y)	45 820	46 086	48 519	41 516	44 865	45 480	46 310	44 720
Recreational and entertainment goods ⁴ (6059Y)	17 729	19 609	19 968	16 828	18 468	17 471	16 738	18 017
Miscellaneous goods ⁵ (6060Y)	13 909	15 057	15 886	14 648	16 416	13 324	12 282	11 970
Non-durable goods (6061Y)	869 021	894 879	906 443	855 597	891 902	922 081	900 272	909 603
Food, beverages and tobacco..... (6062Y)	530 547	541 972	557 981	519 282	541 522	576 885	565 336	572 291
Household fuel, power and water (6063Y)	115 825	118 139	115 481	121 883	126 081	123 218	118 156	116 111
Household consumer goods..... (6064Y)	59 524	62 762	64 556	61 692	66 950	71 140	67 612	68 581
Medical and pharmaceutical products (6065Y)	57 068	57 584	58 240	59 783	63 315	63 474	63 652	67 155
Petroleum products (6066Y)	80 049	87 691	84 258	71 943	73 168	68 973	68 716	69 399
Recreational and entertainment goods ⁶ (6067Y)	26 008	26 731	25 928	21 013	20 866	18 391	16 799	16 066
Services (6068Y)	1 475 235	1 517 057	1 525 751	1 455 283	1 519 848	1 559 650	1 576 969	1 586 165
Rent and other housing services ⁷ (6069Y)	315 702	321 326	326 766	331 846	333 193	336 039	337 353	337 847
Household services, including domestic servants (6070Y)	70 602	73 991	74 656	73 517	74 226	73 655	70 804	70 417
Medical services..... (6071Y)	154 736	155 625	147 504	136 930	144 270	153 422	159 995	158 759
Transport and communication services..... (6072Y)	321 088	330 723	332 171	317 463	337 220	353 219	365 722	371 325
Recreational, entertainment and educational services ⁸ (6073Y)	221 553	228 091	230 462	214 747	223 844	221 678	226 572	231 287
Miscellaneous services ⁹ (6074Y)	391 555	407 301	414 192	380 780	407 096	421 636	416 523	416 530
Total (6007Y)	2 883 014	2 974 191	3 012 316	2 827 886	2 997 700	3 076 920	3 083 899	3 114 243

KB610

1 Source: Statistics South Africa.

2 Comprising audio-visual, photographic and communications equipment.

3 Jewellery, watches, therapeutic appliances, etc.

4 Comprising sport and camping equipment, games, hobbies, toys, books and recording media.

5 Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.

6 Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.

7 Including imputed rent for owner-occupied dwellings.

8 Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.

9 After adjustment for net expenditure of non-residents in the domestic sector.

National accounts¹

Quarter-to-quarter percentage changes in selected data at constant 2015 prices, seasonally adjusted but not annualised rates

Period	Gross domestic product (6006N)	Gross value added excluding agriculture ² (6626N)	Gross national income (6016N)	Gross domestic expenditure (including residual) (6012N)	Final consumption expenditure by households (6007N)	Final consumption expenditure by general government (6008N)	Gross fixed capital formation (6009N)	Exports of goods and services (6013N)	Imports of goods and services (6014N)	Disposable income of households ³ (6246N)
2020: 03.....	13.8	13.6	14.8	6.8	17.4	0.2	12.6	29.1	-0.8	18.4
04.....	2.8	2.3	2.1	4.2	3.2	0.2	4.7	4.9	11.2	2.9
2021: 01.....	0.6	0.5	2.5	1.6	0.5	-0.5	-2.9	2.6	6.7	0.5
02.....	1.4	1.1	0.8	0.8	2.0	0.6	-0.8	2.1	-0.1	1.6
03.....	-1.7	-1.0	-1.9	-0.7	-2.5	0.8	0.1	-6.7	-2.8	-2.0
04.....	1.6	1.1	0.5	1.7	2.9	0.4	1.4	8.3	8.7	2.3
2022: 01.....	1.5	1.7	2.6	2.1	1.4	1.3	3.0	3.8	5.9	1.0
02.....	-0.9	-0.5	-3.2	0.4	0.1	-1.9	0.8	0.2	4.9	-0.1
03.....	1.9	1.0	2.5	1.2	-0.5	0.6	2.2	2.5	0.2	-0.7
04.....	-1.4	-1.3	-2.6	-1.1	0.2	-1.3	0.6	-2.3	-0.9	0.1
2023: 01.....	0.7	0.8	2.1	0.7	0.6	0.9	1.3	4.9	4.7	0.3
02.....	0.8	0.7	0.3	1.7	-0.2	2.1	3.4	0.1	3.0	-0.5
03.....	-0.4	0.2	-1.3	-3.3	-0.2	1.3	-4.7	0.9	-8.8	-0.4
04.....	0.4	0.4	-0.4	1.4	-0.3	-0.5	-0.5	0.5	3.9	-0.4
2024: 01.....	0.1	-0.3	0.0	-0.9	0.0	-0.6	-1.2	-1.7	-4.9	0.1
02.....	0.3	0.4	1.3	0.8	1.2	0.7	-1.1	-0.4	1.5	1.0
03.....	-0.3	0.3	-0.7	-0.2	0.4	-1.0	0.2	-4.3	-4.0	0.4
04.....	0.4	0.0	0.4	0.2	1.1	-0.8	-0.5	2.1	1.3	0.9
2025: 01.....	0.1	-0.4	0.2	0.4	0.5	-0.2	-1.5	0.9	2.0	0.5
02.....	0.8	0.8	1.0	1.1	0.8	0.7	-1.4	-3.2	-2.1	0.9

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¹ Sources: Statistics South Africa and South African Reserve Bank.² At basic prices.³ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

National accounts

Selected data

Period	Current			At constant 2015 prices								
	Rand			Rand			Percentage change			Rand		
	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Average capital output ratio	Average output labour ratio ²	Average capital labour ratio ²
	(6270J)	(6271J)	(6272J)	(6270Y)	(6271Y)	(6272Y)	(6270Z)	(6271Z)	(6272Z)	(6273Y)	(6274Y)	(6275Y)
2007	47 789	46 388	29 465	77 299	72 231	48 694	4.0	3.5	4.7	1.8	190 186	349 126
2008	52 481	50 996	32 644	78 709	74 184	49 163	1.8	2.7	1.0	1.9	194 332	359 806
2009	55 360	54 247	34 011	76 407	73 811	47 457	-2.9	-0.5	-3.5	2.0	189 634	371 167
2010	59 645	58 483	36 690	77 568	76 068	48 289	1.5	3.1	1.8	2.0	193 343	377 689
2011	63 957	62 461	39 607	78 811	78 368	49 365	1.6	3.0	2.2	1.9	197 452	383 898
2012	67 509	65 818	42 465	79 464	77 904	49 895	0.8	-0.6	1.1	2.0	200 067	391 227
2013	72 108	70 365	44 980	80 191	78 314	49 800	0.9	0.5	-0.2	2.0	203 058	398 147
2014	75 870	73 988	47 425	80 077	77 749	49 622	-0.1	-0.7	-0.4	2.0	203 996	405 497
2015	79 917	78 086	50 353	79 917	78 086	50 353	-0.2	0.4	1.5	2.0	204 057	411 235
2016	84 775	82 603	53 157	79 264	77 585	50 008	-0.8	-0.6	-0.7	2.0	203 345	416 654
2017	89 103	86 633	56 083	78 988	78 000	50 527	-0.3	0.5	1.0	2.1	204 700	422 424
2018	92 696	90 107	59 113	79 017	77 653	51 236	0.0	-0.4	1.4	2.1	203 713	420 999
2019	95 799	93 407	61 054	78 061	77 750	50 999	-1.2	0.1	-0.5	2.1	199 898	417 949
2020	93 473	91 917	59 055	72 269	73 936	47 917	-7.4	-4.9	-6.0	2.2	197 112	439 950
2021	103 221	101 249	64 566	75 000	77 666	50 435	3.8	5.0	5.3	2.1	201 718	431 047
2022	109 764	107 485	69 749	75 783	77 165	50 745	1.0	-0.6	0.6	2.1	203 703	427 219
2023	114 774	113 228	73 163	75 668	76 452	49 934	-0.2	-0.9	-1.6	2.1	203 101	425 559
2024	118 709	116 375	75 977	75 312	75 534	49 774	-0.5	-1.2	-0.3	2.1	201 747	422 173

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¹ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.² Derived from mid-year estimates of the economically active population.