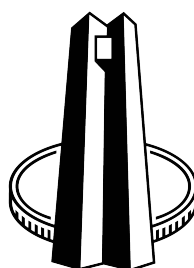


**Statistical tables used for
secondary school assignments**

Quarterly Bulletin

December 2024

No. 314



SOUTH AFRICAN RESERVE BANK

Balance of payments¹**Annual figures**

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Current account								
Merchandise exports, free on board ²(5000J)	1 053 623	1 101 600	1 177 801	1 233 208	1 286 433	1 689 972	1 927 706	1 921 767
Net gold exports ³(5001J)	66 762	66 411	71 678	67 209	107 831	109 555	86 149	115 930
Services receipts.....(5002J)	219 719	220 370	225 239	229 759	139 718	135 164	207 190	262 979
Income receipts.....(5680J)	86 899	80 832	104 306	123 460	128 918	167 483	185 667	216 720
Less: Merchandise imports, free on board ²(5003J)	1 094 687	1 109 045	1 223 087	1 263 772	1 105 069	1 349 722	1 792 183	1 934 312
Less: Payments for services.....(5004J)	223 956	221 230	224 358	237 926	184 587	201 031	298 420	343 258
Less: Income payments.....(5681J)	208 856	221 627	254 087	263 872	221 514	286 043	324 141	312 035
Current transfers (net receipts +).....(5006J)	-26 859	-37 547	-34 584	-34 570	-42 196	-35 764	-25 263	-39 896
Balance on current account.....(5007J)	-127 354	-120 236	-157 092	-146 504	109 534	229 614	-33 296	-112 105
<i>Memo item: Trade balance.....(5010J)</i>	25 699	58 966	26 392	36 645	289 195	449 805	221 671	103 385
Capital transfer account (net receipts +).....(5682J)	241	246	236	244	234	225	-28 936	236
Net lending to (+)/borrowing from (-) rest of world.....(5755J)	-127 113	-119 990	-156 856	-146 260	109 768	229 839	-62 232	-111 869
Financial account⁴								
Net direct investment (inflow (+)/outflow (-)).....(5683J)	-32 942	-71 453	18 176	28 584	82 511	592 273	112 926	116 003
Net incurrence of liabilities ⁵(5640J)	32 876	26 759	72 119	74 048	50 402	594 326	151 785	64 121
Net acquisition of financial assets ⁶(5656J)	-65 818	-98 212	-53 943	-45 464	32 109	-2 053	-38 859	51 882
Net portfolio investment (inflow (+)/outflow (-)).....(5684J)	240 559	219 934	38 157	129 743	-112 683	-801 642	-72 888	-122 380
Net incurrence of liabilities.....(5644J)	139 866	278 828	94 979	87 517	-159 321	-408 242	42 605	-99 267
Equity and investment fund shares.....(5756J)	25 399	102 269	32 242	-62 903	-84 695	-401 978	13 033	-81 188
Debt securities.....(5757J)	114 467	176 559	62 737	150 420	-74 626	-6 264	29 572	-18 079
Net acquisition of financial assets.....(5660J)	100 693	-58 894	-56 822	42 226	46 638	-393 400	-115 493	-23 113
Equity and investment fund shares.....(5758J)	109 279	-27 213	-35 484	80 205	136 136	-277 764	-144 823	-18 075
Debt securities.....(5759J)	-8 586	-31 681	-21 338	-37 979	-89 498	-115 636	29 330	-5 038
Net financial derivatives (inflow (+)/outflow (-)).....(5760J)	-13 757	-4 356	6 970	-5 439	-11 107	3 368	-32 464	43 601
Net incurrence of liabilities.....(5672J)	-499 330	-227 590	-218 605	-168 043	-335 725	-245 860	-285 592	-267 064
Net acquisition of financial assets.....(5677J)	485 573	223 234	225 575	162 604	324 618	249 228	253 128	310 665
Net other investment (inflow (+)/outflow (-)).....(5685J)	-22 235	-8 639	93 443	-22 785	-141 869	21 733	125 659	2 513
Net incurrence of liabilities.....(5650J)	-3 747	61 471	114 963	-31 505	21 398	13 491	184 924	-5 483
Net acquisition of financial assets.....(5666J)	-18 488	-70 110	-21 520	8 720	-163 267	8 242	-59 265	7 996
Reserve assets (increase (-)/decrease (+)) ⁷(5679J)	-40 193	-25 525	-11 337	-25 370	54 120	-67 272	-68 201	13 276
Balance on financial account.....(5764J)	131 432	109 961	145 409	104 733	-129 028	-251 540	65 032	53 013
<i>Memo item: Balance on financial account excluding reserve assets.....(5765J)</i>	171 625	135 486	156 746	130 103	-183 148	-184 268	133 233	39 737
Unrecorded transactions ⁸(5766J)	-4 319	10 029	11 447	41 527	19 260	21 701	-2 800	58 856
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions.....(5767J)</i>	167 306	145 515	168 193	171 630	-163 888	-162 567	130 433	98 593

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1 Data for the previous four years are preliminary and subject to revision.

2 Published customs figures adjusted for balance of payments purposes.

3 Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.

5 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

6 Investment by South African residents in undertakings abroad in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

7 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

8 Transactions on the current, capital transfer and financial accounts.

Gross value added by kind of economic activity¹

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
At current prices								
Primary sector (6630J)	366 536	394 946	408 834	424 299	494 874	632 766	668 753	628 000
Agriculture, forestry and fishing..... (6631J)	114 905	126 640	121 246	109 710	143 445	154 763	180 359	183 805
Mining and quarrying (6632J)	251 631	268 306	287 588	314 590	351 429	478 003	488 395	444 195
Secondary sector (6633J)	880 312	930 683	974 749	1 014 197	946 888	1 068 897	1 171 152	1 285 087
Manufacturing (6634J)	594 166	635 419	668 094	697 576	652 236	750 155	827 155	910 485
Electricity, gas and water..... (6635J)	125 723	135 534	143 270	150 939	156 535	176 034	196 677	219 384
Construction (contractors) (6636J)	160 423	159 730	163 385	165 682	138 117	142 708	147 320	155 218
Tertiary sector (6637J)	3 041 993	3 266 821	3 446 020	3 619 669	3 594 114	3 902 107	4 143 555	4 397 743
Wholesale and retail trade, catering and accommodation (6638J)	594 486	631 789	670 007	701 085	658 894	758 515	809 034	877 745
Transport, storage and communication..... (6639J)	375 966	397 780	406 015	417 542	374 137	406 491	456 833	494 962
Finance, insurance, real estate and business services.. (6640J)	992 299	1 068 220	1 139 110	1 206 137	1 224 768	1 315 989	1 393 838	1 471 794
Community, social and personal services (6642J)	1 079 243	1 169 032	1 230 889	1 294 905	1 336 315	1 421 113	1 483 850	1 553 241
General government services..... (6643J)	375 698	401 769	428 613	451 551	467 632	471 795	511 411	545 977
Other (6647J)	703 544	767 264	802 276	843 354	868 683	949 318	972 439	1 007 264
Gross value added at basic prices (6645J)	4 288 841	4 592 450	4 829 603	5 058 166	5 035 875	5 603 770	5 983 460	6 310 829
At constant 2015 prices								
Primary sector (6630Y)	313 813	336 965	335 708	326 885	317 855	349 841	336 416	329 161
Agriculture, forestry and fishing..... (6631Y)	93 672	111 545	112 095	104 785	122 870	129 709	132 353	126 023
Mining and quarrying (6632Y)	220 141	225 420	223 613	222 100	194 985	220 131	204 063	203 137
Secondary sector (6633Y)	821 823	812 184	819 390	806 879	708 226	742 059	733 123	730 276
Manufacturing (6634Y)	555 880	554 833	563 250	559 322	491 447	525 485	523 171	524 530
Electricity, gas and water..... (6635Y)	109 947	110 275	111 280	107 571	101 405	103 733	100 773	96 697
Construction (contractors) (6636Y)	155 996	147 076	144 861	139 986	115 374	112 841	109 179	109 049
Tertiary sector (6637Y)	2 879 010	2 912 094	2 972 735	3 003 120	2 871 415	2 987 432	3 087 906	3 125 538
Wholesale and retail trade, catering and accommodation (6638Y)	564 281	556 707	562 325	559 935	491 413	524 588	542 301	532 395
Transport, storage and communication..... (6639Y)	365 766	369 580	380 339	378 211	319 642	338 523	367 565	382 805
Finance, insurance, real estate and business services.. (6640Y)	938 154	961 364	994 663	1 016 210	1 021 809	1 050 657	1 085 174	1 102 797
Community, social and personal services (6642Y)	1 010 808	1 024 442	1 035 409	1 048 764	1 038 550	1 073 664	1 092 866	1 107 541
General government services..... (6643Y)	351 165	356 086	362 957	367 515	371 364	367 879	369 314	371 278
Other (6647Y)	659 643	668 356	672 452	681 249	667 187	705 785	723 553	736 263
Gross value added at basic prices (6645Y)	4 014 646	4 061 243	4 127 833	4 136 884	3 897 495	4 079 331	4 157 446	4 184 974

KB602

¹ Source: Statistics South Africa.

Final consumption expenditure by households¹

At current prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Durable goods (6050J)	276 234	290 016	309 347	325 570	304 589	353 253	377 933	402 160
Furniture, household appliances etc (6051J)	58 674	61 586	65 293	69 613	65 965	73 093	70 466	76 112
Personal transport equipment..... (6052J)	125 282	129 462	138 032	147 252	135 310	171 436	200 186	216 060
Computers and related equipment (6075J)	10 832	12 101	14 176	14 386	12 569	12 722	13 193	13 462
Recreational and entertainment goods ² (6053J)	57 862	61 364	63 108	63 916	66 385	70 049	67 748	69 262
Other durable goods ³ (6054J)	23 584	25 503	28 738	30 403	24 360	25 952	26 340	27 263
Semi-durable goods (6055J)	274 532	287 923	296 844	310 422	274 885	319 814	342 438	370 180
Clothing and footwear (6056J)	155 609	164 412	165 965	171 043	147 288	177 127	193 381	209 905
Household textiles, furnishings, glassware etc. (6057J)	38 806	40 529	43 182	45 834	41 722	44 914	46 682	49 870
Motorcar tyres, parts and accessories (6058J)	48 898	48 987	50 919	55 248	52 116	59 096	65 620	72 716
Recreational and entertainment goods ⁴ (6059J)	17 309	19 189	20 901	21 477	18 328	20 694	20 855	21 224
Miscellaneous goods ⁵ (6060J)	13 909	14 806	15 877	16 821	15 430	17 983	15 901	16 465
Non-durable goods (6061J)	939 812	995 097	1 076 779	1 138 367	1 115 933	1 243 177	1 409 808	1 502 446
Food, beverages and tobacco..... (6062J)	582 279	614 269	652 271	697 224	677 332	751 832	856 818	921 622
Household fuel, power and water (6063J)	128 871	133 875	145 613	155 861	178 068	200 507	217 475	231 711
Household consumer goods..... (6064J)	61 243	65 491	70 031	73 449	69 623	76 648	89 862	97 600
Medical and pharmaceutical products (6065J)	57 899	63 681	66 570	69 996	74 392	81 755	85 863	91 446
Petroleum products (6066J)	81 321	87 687	110 048	108 791	88 322	102 950	131 297	131 533
Recreational and entertainment goods ⁶ (6067J)	28 199	30 094	32 247	33 045	28 196	29 483	28 493	28 534
Services (6068J)	1 521 319	1 626 679	1 747 792	1 830 997	1 789 215	1 931 095	2 092 706	2 248 407
Rent and other housing services ⁷ (6069J)	328 844	349 579	370 778	389 003	401 382	411 186	426 891	443 691
Household services, including domestic servants (6070J)	69 014	78 287	86 396	91 439	94 320	97 704	100 238	101 733
Medical services..... (6071J)	160 042	174 533	186 080	185 518	181 261	197 049	219 670	240 635
Transport and communication services..... (6072J)	325 120	338 250	359 464	376 565	360 192	400 151	448 966	490 517
Recreational, entertainment and educational services ⁸ (6073J)	231 161	246 760	267 762	284 563	278 874	295 845	309 364	327 980
Miscellaneous services ⁹ (6074J)	407 139	439 269	477 312	503 909	473 185	529 159	587 578	643 851
Total (6007J)	3 011 897	3 199 715	3 430 761	3 605 356	3 484 622	3 847 339	4 222 886	4 523 193

KB609

1 Source: Statistics South Africa.

2 Comprising audio-visual, photographic and communications equipment.

3 Jewellery, watches, therapeutic appliances, etc.

4 Comprising sport and camping equipment, games, hobbies, toys, books and recording media.

5 Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.

6 Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.

7 Including imputed rent for owner-occupied dwellings.

8 Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.

9 After adjustment for net expenditure of non-residents in the domestic sector.

Final consumption expenditure by households¹

At constant 2015 prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Durable goods (6050Y)	261 884	271 668	290 352	301 259	275 783	311 350	314 414	316 265
Furniture, household appliances etc (6051Y)	55 105	56 293	59 976	61 701	56 923	61 064	53 002	53 362
Personal transport equipment..... (6052Y)	115 119	113 212	116 667	120 288	105 726	127 461	140 986	141 732
Computers and related equipment (6075Y)	10 515	12 982	15 673	15 144	13 295	13 763	13 717	13 640
Recreational and entertainment goods ² (6053Y)	58 375	65 280	70 458	74 328	76 940	84 766	81 457	82 120
Other durable goods ³ (6054Y)	22 770	23 901	27 577	29 798	22 899	24 296	25 253	25 412
Semi-durable goods (6055Y)	261 826	267 090	271 904	278 862	241 222	274 981	282 517	292 284
Clothing and footwear (6056Y)	147 936	151 361	150 011	151 473	129 255	153 235	163 503	172 728
Household textiles, furnishings, glassware etc. (6057Y)	37 092	38 269	41 141	43 016	38 975	41 525	41 537	43 040
Motorcar tyres, parts and accessories (6058Y)	47 098	45 820	46 086	48 519	41 516	44 840	45 769	46 613
Recreational and entertainment goods ⁴ (6059Y)	16 351	17 729	19 609	19 968	16 828	18 620	17 878	17 113
Miscellaneous goods ⁵ (6060Y)	13 349	13 909	15 057	15 886	14 648	16 761	13 830	12 790
Non-durable goods (6061Y)	872 321	869 021	894 879	906 443	855 597	893 667	917 557	895 450
Food, beverages and tobacco..... (6062Y)	534 029	530 547	541 972	557 981	519 282	543 249	571 187	559 482
Household fuel, power and water (6063Y)	118 266	115 825	118 139	115 481	121 883	126 112	123 297	118 232
Household consumer goods..... (6064Y)	58 297	59 524	62 762	64 556	61 692	67 039	71 448	67 939
Medical and pharmaceutical products (6065Y)	55 177	57 068	57 584	58 240	59 783	63 250	63 727	63 906
Petroleum products (6066Y)	80 234	80 049	87 691	84 258	71 943	73 131	69 403	68 995
Recreational and entertainment goods ⁶ (6067Y)	26 318	26 008	26 731	25 928	21 013	20 886	18 494	16 895
Services (6068Y)	1 438 395	1 475 235	1 517 057	1 525 751	1 455 283	1 521 828	1 561 099	1 593 798
Rent and other housing services ⁷ (6069Y)	312 548	315 702	321 326	326 766	331 846	332 652	335 516	338 627
Household services, including domestic servants (6070Y)	65 493	70 602	73 991	74 656	73 517	74 229	73 686	71 355
Medical services (6071Y)	150 941	154 736	155 625	147 504	136 930	143 800	153 495	159 409
Transport and communication services..... (6072Y)	316 751	321 088	330 723	332 171	317 463	337 872	346 724	361 323
Recreational, entertainment and educational services ⁸ (6073Y)	218 607	221 553	228 091	230 462	214 747	223 445	223 756	224 635
Miscellaneous services ⁹ (6074Y)	374 055	391 555	407 301	414 192	380 780	409 831	427 922	438 448
Total (6007Y)	2 834 426	2 883 014	2 974 191	3 012 316	2 827 886	3 001 827	3 075 587	3 097 796

KB610

1 Source: Statistics South Africa.

2 Comprising audio-visual, photographic and communications equipment.

3 Jewellery, watches, therapeutic appliances, etc.

4 Comprising sport and camping equipment, games, hobbies, toys, books and recording media.

5 Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.

6 Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.

7 Including imputed rent for owner-occupied dwellings.

8 Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.

9 After adjustment for net expenditure of non-residents in the domestic sector.

National accounts¹

Quarter-to-quarter percentage changes in selected data at constant 2015 prices, seasonally adjusted but not annualised rates

Period	Gross domestic product (6006N)	Gross value added excluding agriculture ² (6626N)	Gross national income (6016N)	Gross domestic expenditure (including residual) (6012N)	Final consumption expenditure by households (6007N)	Final consumption expenditure by general government (6008N)	Gross fixed capital formation (6009N)	Exports of goods and services (6013N)	Imports of goods and services (6014N)	Disposable income of households ³ (6246N)
2019: 04.....	0.0	0.0	1.1	-0.8	0.7	0.2	-3.7	-0.2	-2.9	0.5
2020: 01.....	0.0	-0.3	1.5	-1.1	0.3	0.4	-3.0	-0.6	-4.6	0.8
02.....	-16.8	-16.6	-16.6	-13.8	-20.1	-0.6	-21.7	-29.9	-18.2	-19.4
03.....	13.8	13.6	14.8	6.8	17.4	0.2	12.6	29.1	-0.8	18.4
04.....	2.8	2.3	2.1	4.2	3.2	0.2	4.7	4.9	11.2	2.9
2021: 01.....	0.6	0.5	2.5	1.5	0.6	-0.7	-2.9	2.7	6.6	0.7
02.....	1.4	1.1	0.8	1.0	2.0	1.0	-0.9	1.9	0.3	1.6
03.....	-1.7	-0.9	-1.9	-0.8	-2.5	0.8	-0.1	-6.7	-3.4	-2.1
04.....	1.6	1.2	0.6	1.8	2.9	0.1	1.3	8.0	8.6	2.3
2022: 01.....	1.3	1.4	2.4	1.9	1.2	0.7	2.6	3.8	6.1	0.6
02.....	-0.9	-0.6	-3.2	0.4	0.1	-1.2	0.4	0.2	5.0	-0.2
03.....	1.9	1.0	2.7	1.5	-0.4	0.6	1.9	1.7	0.2	-0.6
04.....	-1.4	-1.3	-2.6	-0.7	0.6	-1.0	0.4	-3.2	-0.8	0.4
2023: 01.....	0.6	0.8	2.1	0.8	0.5	1.3	1.9	4.4	4.6	0.3
02.....	0.7	0.6	0.3	1.5	0.0	1.5	4.1	0.5	3.2	-0.2
03.....	-0.4	0.2	-1.4	-3.3	-0.2	0.5	-4.7	0.9	-8.8	-0.4
04.....	0.3	0.4	-0.4	1.4	0.1	-0.4	-0.2	0.5	4.0	-0.1
2024: 01.....	0.0	-0.3	0.1	-0.6	-0.2	-0.2	-1.7	-2.9	-5.0	-0.1
02.....	0.3	0.5	1.5	1.0	1.2	0.9	-1.2	-0.7	1.7	1.0
03.....	-0.3	0.5	-0.5	-0.5	0.5	-0.5	0.3	-3.7	-3.9	0.6

KB807

¹ Sources: Statistics South Africa and South African Reserve Bank.² At basic prices.³ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.National accounts
Selected data

Period	Current			At constant 2015 prices								
	Rand			Rand			Percentage change			Rand		
	Gross domestic product per capita (6270J)	Gross national income per capita (6271J)	Disposable income per capita of households ¹ (6272J)	Gross domestic product per capita (6270Y)	Gross national income per capita (6271Y)	Disposable income per capita of households ¹ (6272Y)	Gross domestic product per capita (6270Z)	Gross national income per capita (6271Z)	Disposable income per capita of households ¹ (6272Z)	Average capital output ratio (6273Y)	Average output labour ratio ² (6274Y)	Average capital labour ratio ² (6275Y)
2006	42 432	41 714	26 328	74 292	69 805	46 528	4.4	5.5	6.4	1.9	182 492	340 712
2007	47 789	46 388	29 465	77 299	72 231	48 694	4.0	3.5	4.7	1.8	190 186	349 126
2008	52 481	50 996	32 644	78 709	74 184	49 163	1.8	2.7	1.0	1.9	194 332	359 806
2009	55 360	54 247	34 011	76 407	73 811	47 457	-2.9	-0.5	-3.5	2.0	189 634	371 167
2010	59 645	58 483	36 690	77 568	76 068	48 289	1.5	3.1	1.8	2.0	193 343	377 689
2011	63 957	62 461	39 607	78 811	78 368	49 365	1.6	3.0	2.2	1.9	197 452	383 898
2012	67 509	65 818	42 465	79 464	77 904	49 895	0.8	-0.6	1.1	2.0	200 067	391 227
2013	72 108	70 365	44 980	80 191	78 314	49 800	0.9	0.5	-0.2	2.0	203 058	398 147
2014	75 870	73 988	47 425	80 077	77 749	49 622	-0.1	-0.7	-0.4	2.0	203 996	405 497
2015	79 917	78 086	50 353	79 917	78 086	50 353	-0.2	0.4	1.5	2.0	204 057	411 235
2016	84 775	82 603	53 157	79 264	77 585	50 008	-0.8	-0.6	-0.7	2.0	203 345	416 654
2017	89 103	86 633	56 083	78 988	78 000	50 527	-0.3	0.5	1.0	2.1	204 700	422 424
2018	92 696	90 107	59 113	79 017	77 653	51 236	0.0	-0.4	1.4	2.1	203 713	420 999
2019	95 799	93 407	61 054	78 061	77 750	50 999	-1.2	0.1	-0.5	2.1	199 898	417 949
2020	93 473	91 917	59 055	72 269	73 936	47 917	-7.4	-4.9	-6.0	2.2	197 112	439 950
2021	103 442	101 470	64 736	75 069	77 705	50 505	3.9	5.1	5.4	2.1	201 987	431 040
2022	109 582	107 302	69 628	75 743	77 177	50 696	0.9	-0.7	0.4	2.1	203 557	427 064
2023	114 551	112 996	73 236	75 548	76 444	50 152	-0.3	-0.9	-1.1	2.1	202 790	425 006

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¹ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.² Derived from mid-year estimates of the economically active population.