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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National income and production accounts of South Africa*¹**Summary of gross domestic product, expenditure and national disposable income**

At current prices

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
Compensation of employees (6000J)	2 625 166	2 745 679	2 693 856	2 863 347	3 013 872	3 190 041	3 343 209	3 465 828
Net operating surplus ² (6001J)	1 415 807	1 487 514	1 485 466	1 822 736	1 984 839	2 048 765	2 126 081	2 214 324
Consumption of fixed capital ³ (6002J)	686 507	721 642	750 182	792 676	874 820	952 910	1 017 156	1 043 127
Gross value added at factor cost..... (6003J)	4 727 479	4 954 835	4 929 504	5 478 759	5 873 531	6 191 716	6 486 446	6 723 279
Other taxes on production (6600J)	111 004	115 931	116 926	124 968	131 121	144 887	153 875	168 764
Less: Other subsidies on production..... (6601J)	8 880	12 600	10 555	11 176	14 078	15 385	14 742	15 687
Gross value added at basic prices..... (6645J)	4 829 603	5 058 166	5 035 875	5 592 551	5 990 574	6 321 218	6 625 579	6 876 356
Taxes on products (6603J)	543 934	581 205	541 960	629 903	691 930	732 829	743 025	783 283
Less: Subsidies on products..... (6604J)	10 347	14 164	15 075	15 612	15 923	16 373	16 155	17 846
Gross domestic product at market prices (6006J)	5 363 190	5 625 207	5 562 760	6 206 842	6 666 581	7 037 674	7 352 449	7 641 793
Final consumption expenditure by households ⁴ (6007J)	3 430 761	3 605 356	3 484 622	3 837 315	4 227 984	4 517 795	4 752 670	5 030 894
Final consumption expenditure by general government ⁵ (6008J)	1 037 897	1 101 420	1 147 060	1 186 871	1 251 688	1 349 798	1 410 827	1 443 552
Individual consumption expenditure (6605J)	449 654	473 967	512 235	539 582	555 216	621 972	646 464	649 590
Collective consumption expenditure (6606J)	588 243	627 452	634 825	647 289	696 472	727 825	764 363	793 962
Gross capital formation..... (6180J)	867 259	889 952	686 753	796 682	1 044 794	1 083 191	1 034 457	1 060 017
Gross fixed capital formation..... (6009J)	853 936	870 163	767 570	813 709	945 487	1 051 056	1 067 703	1 060 599
Change in inventories ⁶ (6010J)	13 323	19 790	-80 817	-17 027	99 307	32 134	-33 247	-582
Gross domestic expenditure (6019J)	5 335 917	5 596 728	5 318 435	5 820 869	6 524 466	6 950 784	7 197 953	7 534 463
Residual item..... (6011J)	-	-	-	-	-	28 636	12 076	-38 574
Gross domestic expenditure (including residual) (6012J)	5 335 917	5 596 728	5 318 434	5 820 869	6 524 466	6 979 420	7 210 029	7 495 889
Exports of goods and services..... (6013J)	1 474 718	1 530 176	1 533 982	1 936 014	2 235 934	2 340 295	2 337 484	2 400 302
Exports of goods, free on board (6608J)	1 249 479	1 300 417	1 394 264	1 798 932	2 025 154	2 073 532	2 042 540	2 078 059
Exports of services (6609J)	225 239	229 759	139 718	137 082	210 780	266 763	294 944	322 243
Less: Imports of goods and services (6014J)	1 447 445	1 501 698	1 289 656	1 550 041	2 093 819	2 282 041	2 195 064	2 254 398
Imports of goods, free on board (6610J)	1 223 087	1 263 772	1 105 069	1 347 291	1 792 027	1 933 945	1 828 234	1 865 975
Imports of services (6611J)	224 358	237 926	184 587	202 750	301 792	348 096	366 830	388 423
Expenditure on gross domestic product (including residual) (GDP at market prices)..... (6006J)	5 363 190	5 625 207	5 562 760	6 206 842	6 666 581	7 037 674	7 352 449	7 641 793
Primary income from the rest of the world..... (6612J)	104 306	123 460	128 918	167 470	185 681	217 448	196 281	217 623
Less: Primary income to the rest of the world (6613J)	254 087	263 872	221 514	286 042	324 124	312 230	340 843	364 159
Gross national income at market prices (6016J)	5 213 409	5 484 795	5 470 164	6 088 270	6 528 138	6 942 892	7 207 887	7 495 257
Current transfers from the rest of the world..... (6614J)	39 286	45 797	58 826	57 179	67 558	75 578	84 515	84 148
Less: Current transfers to the rest of the world (6615J)	73 870	80 367	101 022	92 943	92 821	115 474	130 364	118 738
Gross national disposable income at market prices (6018J)	5 178 825	5 450 225	5 427 968	6 052 506	6 502 875	6 902 996	7 162 038	7 460 667
Real gross national income (at 2015 prices)..... (6016Y)	4 492 844	4 565 402	4 400 075	4 670 203	4 686 651	4 687 842	4 678 330	4 775 580

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1 Sources: Statistics South Africa and South African Reserve Bank.

* National accounts data for the recent years are preliminary and subject to revision.

2 After consumption of fixed capital and after inventory valuation adjustment.

3 At replacement value.

4 Including non-profit institutions serving households.

5 Current expenditure on salaries and wages, and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial governments and local governments.

6 After inventory valuation adjustment.

Gross value added by kind of economic activity¹

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
At current prices								
Primary sector (6630J)	408 834	424 299	494 874	630 007	662 301	617 022	649 425	693 144
Agriculture, forestry and fishing..... (6631J)	121 246	109 710	143 445	152 556	173 716	178 417	206 692	216 082
Mining and quarrying (6632J)	287 588	314 590	351 429	477 451	488 585	438 605	442 733	477 062
Secondary sector (6633J)	974 749	1 014 197	946 888	1 068 090	1 176 862	1 290 127	1 344 687	1 363 846
Manufacturing (6634J)	668 094	697 576	652 236	749 635	829 683	913 491	940 915	936 464
Electricity, gas and water..... (6635J)	143 270	150 939	156 535	176 338	196 880	219 437	244 372	272 492
Construction (contractors) (6636J)	163 385	165 682	138 117	142 118	150 299	157 199	159 399	154 890
Tertiary sector (6637J)	3 446 020	3 619 669	3 594 114	3 894 454	4 151 411	4 414 069	4 631 468	4 819 366
Wholesale and retail trade, catering and accommodation (6638J)	670 007	701 085	658 894	757 682	820 747	887 958	915 326	964 603
Transport, storage and communication..... (6639J)	406 015	417 542	374 137	407 572	459 382	497 047	518 359	542 092
Finance, insurance, real estate and business services.. (6640J)	1 139 110	1 206 137	1 224 768	1 313 888	1 397 454	1 477 823	1 555 513	1 610 725
Community, social and personal services (6642J)	1 230 889	1 294 905	1 336 315	1 415 312	1 473 828	1 551 241	1 642 270	1 701 945
General government services..... (6643J)	428 613	451 551	467 632	468 533	499 580	537 648	575 764	598 618
Other (6647J)	802 276	843 354	868 683	946 779	974 248	1 013 593	1 066 506	1 103 328
Gross value added at basic prices (6645J)	4 829 603	5 058 166	5 035 875	5 592 551	5 990 574	6 321 218	6 625 579	6 876 356
At constant 2015 prices								
Primary sector (6630Y)	335 708	326 885	317 855	348 619	336 224	329 975	319 917	340 262
Agriculture, forestry and fishing..... (6631Y)	112 095	104 785	122 870	128 983	131 771	125 747	114 792	134 797
Mining and quarrying (6632Y)	223 613	222 100	194 985	219 636	204 453	204 229	205 126	205 465
Secondary sector (6633Y)	819 390	806 879	708 226	741 119	734 074	731 248	726 816	711 843
Manufacturing (6634Y)	563 250	559 322	491 447	524 905	523 091	524 994	523 151	516 986
Electricity, gas and water..... (6635Y)	111 280	107 571	101 405	103 787	100 918	96 689	100 040	95 759
Construction (contractors) (6636Y)	144 861	139 986	115 374	112 427	110 065	109 565	103 625	99 099
Tertiary sector (6637Y)	2 972 735	3 003 120	2 871 415	2 984 149	3 090 134	3 130 176	3 165 140	3 206 610
Wholesale and retail trade, catering and accommodation (6638Y)	562 325	559 935	491 413	524 188	543 447	534 955	528 762	540 829
Transport, storage and communication..... (6639Y)	380 339	378 211	319 642	339 443	367 702	383 231	378 590	381 657
Finance, insurance, real estate and business services.. (6640Y)	994 663	1 016 210	1 021 809	1 047 807	1 086 089	1 101 706	1 137 339	1 158 863
Community, social and personal services (6642Y)	1 035 409	1 048 764	1 038 550	1 072 711	1 092 896	1 110 284	1 120 449	1 125 261
General government services..... (6643Y)	362 957	367 515	371 364	368 231	368 425	370 829	372 000	373 615
Other (6647Y)	672 452	681 249	667 187	704 480	724 472	739 456	748 449	751 646
Gross value added at basic prices (6645Y)	4 127 833	4 136 884	3 897 495	4 073 887	4 160 431	4 191 400	4 211 873	4 258 715

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¹ Source: Statistics South Africa.

Gross value added by kind of economic activity¹

Seasonally adjusted and annualised

R millions

	2024			2025					2026	
	03	04	2024	01	02	03	04	2025	01	02
At current prices										
Primary sector (6630L)	578 346	635 273	649 425	645 478	694 716	701 049	731 335	693 144	854 764	772 780
Agriculture, forestry and fishing..... (6631L)	147 490	183 886	206 692	218 806	245 774	210 930	188 818	216 082	261 873	224 046
Mining and quarrying (6632L)	430 856	451 386	442 733	426 672	448 942	490 119	542 518	477 062	592 890	548 734
Secondary sector (6633L)	1 364 829	1 374 056	1 344 687	1 328 924	1 339 673	1 396 421	1 390 367	1 363 846	1 377 789	1 379 609
Manufacturing (6634L)	942 722	939 948	940 915	918 984	931 728	955 640	939 506	936 464	928 942	931 750
Electricity, gas and water..... (6635L)	262 501	268 654	244 372	251 527	254 000	286 728	297 712	272 492	293 540	287 332
Construction (contractors) (6636L)	159 606	165 454	159 399	158 413	153 945	154 053	153 149	154 890	155 307	160 527
Tertiary sector (6637L)	4 691 839	4 726 773	4 631 468	4 692 527	4 758 287	4 856 997	4 969 651	4 819 366	4 964 510	5 010 038
Wholesale and retail trade, catering and accommodation (6638L)	943 652	902 962	915 326	956 549	965 359	986 614	949 891	964 603	988 132	1 017 226
Transport, storage and communication..... (6639L)	516 477	531 036	518 359	517 136	541 234	546 188	563 809	542 092	545 939	590 067
Finance, insurance, real estate and business services (6640L)	1 593 898	1 626 431	1 555 513	1 548 731	1 561 691	1 625 203	1 707 275	1 610 725	1 661 487	1 624 583
Community, social and personal services .. (6642L)	1 637 812	1 666 344	1 642 270	1 670 110	1 690 003	1 698 992	1 748 677	1 701 945	1 768 951	1 778 162
General government services..... (6643L)	574 059	582 212	575 764	587 708	587 340	604 117	615 306	598 618	629 853	628 047
Other..... (6647L)	1 063 753	1 084 132	1 066 506	1 082 403	1 102 663	1 094 875	1 133 371	1 103 328	1 139 099	1 150 115
Gross value added at basic prices (6645L)	6 635 015	6 736 101	6 625 579	6 666 929	6 792 675	6 954 467	7 091 354	6 876 356	7 197 063	7 162 427
At constant 2015 prices										
Primary sector (6630D)	302 278	319 289	319 917	331 178	339 021	345 848	344 999	340 262	348 090	342 140
Agriculture, forestry and fishing..... (6631D)	96 753	113 900	114 792	132 553	134 097	136 013	136 524	134 797	138 224	138 662
Mining and quarrying (6632D)	205 525	205 389	205 126	198 626	204 924	209 835	208 475	205 465	209 866	203 478
Secondary sector (6633D)	731 247	723 663	726 816	710 090	715 706	714 074	707 502	711 843	704 198	696 087
Manufacturing (6634D)	525 466	519 810	523 151	512 681	518 913	519 785	516 565	516 986	512 313	502 873
Electricity, gas and water..... (6635D)	101 551	100 133	100 040	97 454	97 598	95 030	92 954	95 759	93 662	94 586
Construction (contractors) (6636D)	104 230	103 720	103 625	99 956	99 196	99 260	97 984	99 099	98 223	98 628
Tertiary sector (6637D)	3 170 880	3 178 736	3 165 140	3 182 501	3 202 027	3 209 184	3 232 729	3 206 610	3 250 774	3 255 172
Wholesale and retail trade, catering and accommodation (6638D)	526 191	532 940	528 762	534 277	540 042	542 173	546 825	540 829	549 694	539 330
Transport, storage and communication..... (6639D)	375 883	371 682	378 590	380 714	381 048	382 917	381 949	381 657	384 491	388 078
Finance, insurance, real estate and business services (6640D)	1 145 617	1 155 456	1 137 339	1 150 174	1 156 802	1 156 395	1 172 082	1 158 863	1 180 846	1 183 807
Community, social and personal services .. (6642D)	1 123 189	1 118 658	1 120 449	1 117 337	1 124 136	1 127 699	1 131 873	1 125 261	1 135 742	1 143 956
General government services..... (6643D)	372 561	371 331	372 000	370 460	372 819	374 871	376 312	373 615	377 701	381 336
Other..... (6647D)	750 628	747 328	748 449	746 877	751 317	752 829	755 561	751 646	758 041	762 620
Gross value added at basic prices (6645D)	4 204 405	4 221 689	4 211 873	4 223 769	4 256 755	4 269 105	4 285 230	4 258 715	4 303 062	4 293 399

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¹ Source: Statistics South Africa.

Expenditure on gross domestic product¹

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
At current prices								
Final consumption expenditure (6620J)	4 468 658	4 706 776	4 631 682	5 024 187	5 479 673	5 867 593	6 163 497	6 474 446
Final consumption expenditure by households ² (6007J)	3 430 761	3 605 356	3 484 622	3 837 315	4 227 984	4 517 795	4 752 670	5 030 894
Final consumption expenditure by general government ³ (6008J)	1 037 897	1 101 420	1 147 060	1 186 871	1 251 688	1 349 798	1 410 827	1 443 552
Individual consumption expenditure (6605J)	449 654	473 967	512 235	539 582	555 216	621 972	646 464	649 590
Collective consumption expenditure (6606J)	588 243	627 452	634 825	647 289	696 472	727 825	764 363	793 962
Gross capital formation (6180J)	867 259	889 952	686 753	796 682	1 044 794	1 083 191	1 034 457	1 060 017
Gross fixed capital formation (6009J)	853 936	870 163	767 570	813 709	945 487	1 051 056	1 067 703	1 060 599
Change in inventories ⁴ (6010J)	13 323	19 790	-80 817	-17 027	99 307	32 134	-33 247	-582
Gross domestic expenditure (6019J)	5 335 917	5 596 728	5 318 435	5 820 869	6 524 466	6 950 784	7 197 953	7 534 463
Residual item (6011J)	-	-	-	-	-	28 636	12 076	-38 574
Gross domestic expenditure (including residual) (6012J)	5 335 917	5 596 728	5 318 434	5 820 869	6 524 466	6 979 420	7 210 029	7 495 889
Exports of goods and services (6013J)	1 474 718	1 530 176	1 533 982	1 936 014	2 235 934	2 340 295	2 337 484	2 400 302
Exports of goods, free on board (6608J)	1 249 479	1 300 417	1 394 264	1 798 932	2 025 154	2 073 532	2 042 540	2 078 059
Exports of services (6609J)	225 239	229 759	139 718	137 082	210 780	266 763	294 944	322 243
Less: Imports of goods and services (6014J)	1 447 445	1 501 698	1 289 656	1 550 041	2 093 819	2 282 041	2 195 064	2 254 398
Imports of goods, free on board (6610J)	1 223 087	1 263 772	1 105 069	1 347 291	1 792 027	1 933 945	1 828 234	1 865 975
Imports of services (6611J)	224 358	237 926	184 587	202 750	301 792	348 096	366 830	388 423
Expenditure on gross domestic product (including residual) (GDP at market prices) (6006J)	5 363 190	5 625 207	5 562 760	6 206 842	6 666 581	7 037 674	7 352 449	7 641 793
At constant 2015 prices								
Final consumption expenditure (6620Y)	3 837 308	3 891 321	3 715 080	3 890 190	3 975 993	3 999 725	4 029 358	4 138 335
Final consumption expenditure by households ² (6007Y)	2 974 191	3 012 316	2 827 886	2 997 700	3 076 920	3 083 899	3 114 243	3 225 191
Final consumption expenditure by general government ³ (6008Y)	863 117	879 004	887 194	892 491	899 072	915 826	915 115	913 144
Individual consumption expenditure (6605Y)	367 687	372 412	391 176	403 899	397 777	424 804	420 968	412 990
Collective consumption expenditure (6606Y)	495 430	506 593	496 018	488 592	501 295	491 022	494 147	500 154
Gross capital formation (6180Y)	767 684	766 160	568 819	615 807	726 093	713 188	647 068	651 687
Gross fixed capital formation (6009Y)	755 594	742 420	632 747	630 646	667 719	687 944	661 146	646 548
Change in inventories ⁴ (6010Y)	12 090	23 740	-63 928	-14 839	58 375	25 243	-14 078	5 139
Gross domestic expenditure (6019Y)	4 604 993	4 657 481	4 283 899	4 505 998	4 702 086	4 712 913	4 676 426	4 790 022
Residual item (6011Y)	-1 848	6 453	15 312	2 172	-16 432	-1 832	6 243	-8 544
Gross domestic expenditure (including residual) (6012Y)	4 603 145	4 663 934	4 299 211	4 508 170	4 685 654	4 711 081	4 682 669	4 781 478
Exports of goods and services (6013Y)	1 260 509	1 218 750	1 072 450	1 176 357	1 267 591	1 332 394	1 295 694	1 263 913
Exports of goods, free on board (6608Y)	1 063 826	1 027 855	962 789	1 076 741	1 123 809	1 157 207	1 110 593	1 070 430
Exports of services (6609Y)	196 683	190 895	109 661	99 616	143 782	175 187	185 100	193 482
Less: Imports of goods and services (6014Y)	1 291 871	1 299 017	1 070 757	1 174 657	1 350 555	1 403 683	1 313 755	1 328 790
Imports of goods, free on board (6610Y)	1 106 036	1 115 019	943 034	1 037 711	1 168 094	1 219 126	1 125 574	1 129 113
Imports of services (6611Y)	185 835	183 998	127 723	136 945	182 461	184 557	188 182	199 677
Expenditure on gross domestic product (including residual) (GDP at market prices) (6006Y)	4 571 783	4 583 667	4 300 904	4 509 870	4 602 690	4 639 792	4 664 608	4 716 601

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¹ Sources: Statistics South Africa and South African Reserve Bank.² Including non-profit institutions serving households.³ Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.⁴ After inventory valuation adjustment.

Expenditure on gross domestic product¹
At current prices

R millions

Period	Final consumption expenditure		Gross capital formation		Gross domestic expenditure	Exports of goods and services	Less: Imports of goods and services	Expenditure on gross domestic product	Memo items		
	Households ² (6007K)	General government ³ (6008K)	Gross fixed capital formation (6009K)	Change in inventories ⁴ (6010K)					Residual item (6011K)	Expenditure on gross domestic product (including residual) (GDP at market prices) (6006K)	Gross domestic expenditure (including residual) (6012K)
2022: 03	1 063 344	312 412	244 919	61 409	1 682 084	593 816	565 388	1 710 512	-6 151	1 704 361	1 675 933
04	1 143 392	319 614	252 399	7 553	1 722 958	568 925	562 724	1 729 159	-22 431	1 706 728	1 700 527
2022	4 227 984	1 251 688	945 487	99 307	6 524 466	2 235 934	2 093 819	6 666 581	-	6 666 581	6 524 466
2023: 01	1 075 707	320 784	251 921	-2 539	1 645 873	554 774	553 105	1 647 542	31 276	1 678 818	1 677 149
02	1 102 701	326 648	259 739	45 672	1 734 760	580 158	579 246	1 735 672	25 075	1 760 747	1 759 835
03	1 129 420	346 287	269 026	7 933	1 752 666	601 797	568 657	1 785 805	-9 916	1 775 889	1 742 750
04	1 209 968	356 079	270 370	-18 932	1 817 485	603 566	581 032	1 840 019	-17 799	1 822 220	1 799 686
2023	4 517 795	1 349 798	1 051 056	32 134	6 950 784	2 340 295	2 282 041	7 009 038	28 636	7 037 674	6 979 420
2024: 01	1 125 270	348 643	263 602	-29 227	1 708 288	548 394	531 264	1 725 418	30 095	1 755 513	1 738 383
02	1 161 728	345 793	261 162	14 415	1 783 098	596 800	552 207	1 827 690	22 030	1 849 721	1 805 128
03	1 190 601	354 343	272 233	10 989	1 828 165	591 407	560 486	1 859 086	-12 040	1 847 046	1 816 125
04	1 275 071	362 048	270 706	-29 423	1 878 402	600 883	551 106	1 928 179	-28 009	1 900 170	1 850 393
2024	4 752 670	1 410 827	1 067 703	-33 247	7 197 953	2 337 484	2 195 064	7 340 373	12 076	7 352 449	7 210 029
2025: 01	1 185 181	351 435	261 240	-12 975	1 784 881	559 088	540 443	1 803 526	-4 451	1 799 075	1 780 430
02	1 220 703	351 016	256 674	12 409	1 840 802	587 791	548 021	1 880 573	19 703	1 900 275	1 860 505
03	1 262 499	363 047	270 922	30 252	1 926 720	622 509	597 944	1 951 285	-12 815	1 938 471	1 913 906
04	1 362 510	378 054	271 763	-30 267	1 982 060	630 914	567 990	2 044 983	-41 011	2 003 972	1 941 049
2025	5 030 894	1 443 552	1 060 599	-582	7 534 463	2 400 302	2 254 398	7 680 367	-38 574	7 641 793	7 495 889
2026: 01	1 264 380	373 502	261 758	-23 763	1 875 877	592 076	520 759	1 947 193	-2 582	1 944 611	1 873 295
02	1 309 888	374 019	263 126	3 526	1 950 558	651 907	621 938	1 980 528	5 634	1 986 162	1 956 193

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Seasonally adjusted and annualised

	(6007L)	(6008L)	(6009L)	(6010L)	(6019L)	(6013L)	(6014L)	(6045L)	(6011L)	(6006L)	(6012L)
2022: 03	4 282 379	1 251 060	968 244	179 068	6 680 751	2 304 442	2 178 566	6 806 627	-21 195	6 785 432	6 659 556
04	4 356 439	1 260 673	985 985	85 060	6 688 157	2 200 347	2 227 133	6 661 371	81 562	6 742 932	6 769 719
2022	4 227 984	1 251 688	945 487	99 307	6 524 466	2 235 934	2 093 819	6 666 581	-	6 666 581	6 524 466
2023: 01	4 436 828	1 296 757	1 012 535	37 907	6 784 028	2 364 117	2 282 376	6 865 768	42 330	6 908 099	6 826 358
02	4 480 271	1 325 031	1 070 392	145 783	7 021 476	2 337 546	2 367 396	6 991 626	-3 534	6 988 092	7 017 942
03	4 547 775	1 385 407	1 058 254	-35 633	6 955 803	2 318 541	2 182 966	7 091 378	-17 659	7 073 718	6 938 143
04	4 606 308	1 391 995	1 063 045	-19 520	7 041 828	2 340 976	2 295 424	7 087 380	93 408	7 180 789	7 135 237
2023	4 517 795	1 349 798	1 051 056	32 134	6 950 784	2 340 295	2 282 041	7 009 038	28 636	7 037 674	6 979 420
2024: 01	4 641 204	1 404 744	1 059 613	-68 675	7 036 886	2 335 315	2 196 044	7 176 158	66 329	7 242 487	7 103 215
02	4 737 603	1 401 828	1 079 210	20 335	7 238 976	2 399 361	2 257 295	7 381 042	-42 628	7 338 413	7 196 347
03	4 785 583	1 420 684	1 072 878	-23 440	7 255 706	2 279 016	2 152 881	7 381 841	-16 413	7 365 428	7 239 293
04	4 846 290	1 416 050	1 059 113	-61 207	7 260 245	2 336 243	2 174 035	7 422 453	41 017	7 463 470	7 301 262
2024	4 752 670	1 410 827	1 067 703	-33 247	7 197 953	2 337 484	2 195 064	7 340 373	12 076	7 352 449	7 210 029
2025: 01	4 891 026	1 413 217	1 058 619	-3 657	7 359 204	2 386 969	2 235 886	7 510 287	-80 038	7 430 249	7 279 166
02	4 976 878	1 420 326	1 058 505	12 469	7 468 178	2 370 474	2 242 298	7 596 354	-44 807	7 551 547	7 423 371
03	5 088 893	1 456 087	1 061 042	54 034	7 660 056	2 396 351	2 296 883	7 759 524	-40 563	7 718 961	7 619 493
04	5 166 777	1 484 580	1 064 231	-65 174	7 650 415	2 447 415	2 242 525	7 855 304	11 111	7 866 416	7 661 526
2025	5 030 894	1 443 552	1 060 599	-582	7 534 463	2 400 302	2 254 398	7 680 367	-38 574	7 641 793	7 495 889
2026: 01	5 215 485	1 503 309	1 061 468	-47 030	7 733 232	2 526 773	2 155 889	8 104 116	-62 551	8 041 565	7 670 682
02	5 346 024	1 512 589	1 081 539	-22 702	7 917 450	2 619 041	2 532 479	8 004 012	-112 337	7 891 675	7 805 112

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1 Sources: Statistics South Africa and South African Reserve Bank.
2 Including non-profit institutions serving households.
3 Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.
4 After inventory valuation adjustment.

Expenditure on gross domestic product¹

At constant 2015 prices

R millions

Period	Final consumption expenditure		Gross capital formation		Gross domestic expenditure (6019C)	Exports of goods and services (6013C)	Less: Imports of goods and services (6014C)	Expenditure on gross domestic product (6045C)	Memo items		
	Households ² (6007C)	General government ³ (6008C)	Gross fixed capital formation (6009C)	Change in inventories (6010C)					Residual item (6011C)	Expenditure on gross domestic product (including residual) (GDP at market prices) (6006C)	Gross domestic expenditure (including residual) (6012C)
2022: 03	759 621	224 989	170 741	40 221	1 195 572	336 982	355 708	1 176 846	-2 719	1 174 127	1 192 852
04	812 014	224 313	173 321	3 874	1 213 524	319 597	344 317	1 188 804	-31 352	1 157 452	1 182 172
2022	3 076 920	899 072	667 719	58 375	4 702 086	1 267 591	1 350 555	4 619 122	-16 432	4 602 690	4 685 654
2023: 01	751 110	224 833	170 544	818	1 147 305	311 466	344 445	1 114 326	15 949	1 130 274	1 163 254
02	756 838	224 326	172 661	29 220	1 183 045	331 053	359 262	1 154 836	14 037	1 168 873	1 197 082
03	763 116	231 974	172 436	807	1 168 333	350 076	347 342	1 171 067	-6 516	1 164 551	1 161 817
04	812 835	234 694	172 304	-5 602	1 214 231	339 800	352 634	1 201 396	-25 302	1 176 094	1 188 929
2023	3 083 899	915 826	687 944	25 243	4 712 913	1 332 394	1 403 683	4 641 624	-1 832	4 639 792	4 711 081
2024: 01	746 171	230 533	165 290	-14 029	1 127 966	311 081	319 980	1 119 067	17 228	1 136 295	1 145 194
02	760 891	226 187	160 366	6 813	1 154 257	329 037	328 551	1 154 743	18 593	1 173 336	1 172 850
03	772 846	227 970	167 333	9 842	1 177 991	330 051	333 860	1 174 182	-4 645	1 169 537	1 173 346
04	834 335	230 425	168 156	-16 704	1 216 213	325 524	331 364	1 210 372	-24 933	1 185 439	1 191 279
2024	3 114 243	915 115	661 146	-14 078	4 676 426	1 295 694	1 313 755	4 658 364	6 243	4 664 608	4 682 669
2025: 01	768 651	227 934	160 301	-11 686	1 145 200	304 423	322 863	1 126 760	19 263	1 146 022	1 164 463
02	786 348	223 934	155 215	10 465	1 175 962	314 050	319 160	1 170 851	10 882	1 181 734	1 186 844
03	801 944	228 263	163 975	18 427	1 212 610	330 551	345 856	1 197 304	-3 723	1 193 581	1 208 887
04	868 248	233 012	167 057	-12 067	1 256 250	314 890	340 911	1 230 229	-34 966	1 195 263	1 221 284
2025	3 225 191	913 144	646 548	5 139	4 790 022	1 263 913	1 328 790	4 725 145	-8 544	4 716 601	4 781 478
2026: 01	794 374	232 821	160 322	-15 657	1 171 860	294 353	316 992	1 149 221	18 337	1 167 558	1 190 197
02	805 666	227 975	157 579	9 829	1 201 050	316 462	337 752	1 179 760	12 662	1 192 422	1 213 711

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Seasonally adjusted and annualised

	(6007D)	(6008D)	(6009D)	(6010D)	(6019D)	(6013D)	(6014D)	(6045D)	(6011D)	(6006D)	(6012D)
2022: 03	3 067 803	900 375	675 555	104 485	4 748 218	1 291 608	1 371 254	4 668 573	-17 329	4 651 244	4 730 889
04	3 075 444	888 282	679 275	56 813	4 699 814	1 262 073	1 358 609	4 603 278	-18 900	4 584 378	4 680 914
2022	3 076 920	899 072	667 719	58 375	4 702 086	1 267 591	1 350 555	4 619 122	-16 432	4 602 690	4 685 654
2023: 01	3 094 577	896 654	687 908	48 105	4 727 243	1 323 769	1 422 638	4 628 374	-12 277	4 616 098	4 714 966
02	3 087 880	915 897	711 294	86 390	4 801 461	1 324 586	1 465 458	4 660 589	-7 055	4 653 534	4 794 406
03	3 080 611	927 910	678 058	-53 249	4 633 331	1 337 128	1 336 976	4 633 483	2 262	4 635 745	4 635 593
04	3 072 529	922 844	674 517	19 727	4 689 617	1 344 093	1 389 660	4 644 050	9 742	4 653 792	4 699 359
2023	3 083 899	915 826	687 944	25 243	4 712 913	1 332 394	1 403 683	4 641 624	-1 832	4 639 792	4 711 081
2024: 01	3 072 548	917 013	666 473	-11 282	4 644 752	1 321 686	1 320 953	4 645 485	12 307	4 657 791	4 657 058
02	3 109 156	923 091	659 434	-3 487	4 688 194	1 316 062	1 341 221	4 663 034	6 698	4 669 733	4 694 892
03	3 120 840	914 050	661 060	-17 124	4 678 827	1 259 554	1 287 780	4 650 600	5 569	4 656 169	4 684 395
04	3 154 427	906 307	657 617	-24 420	4 693 931	1 285 472	1 305 066	4 674 337	400	4 674 738	4 694 332
2024	3 114 243	915 115	661 146	-14 078	4 676 426	1 295 694	1 313 755	4 658 364	6 243	4 664 608	4 682 669
2025: 01	3 170 446	904 662	647 285	-1 763	4 720 629	1 296 163	1 333 513	4 683 279	-6 182	4 677 096	4 714 447
02	3 212 310	912 430	637 733	11 296	4 773 768	1 253 428	1 305 475	4 721 721	-7 223	4 714 498	4 766 545
03	3 240 360	915 540	646 527	17 267	4 819 695	1 256 578	1 334 514	4 741 760	-13 162	4 728 597	4 806 532
04	3 277 649	919 944	654 649	-6 246	4 845 996	1 249 482	1 341 659	4 753 819	-7 608	4 746 211	4 838 388
2025	3 225 191	913 144	646 548	5 139	4 790 022	1 263 913	1 328 790	4 725 145	-8 544	4 716 601	4 781 478
2026: 01	3 278 973	924 811	648 094	-17 673	4 834 205	1 251 678	1 312 034	4 773 850	-7 612	4 766 238	4 826 594
02	3 293 073	928 613	646 686	8 848	4 877 220	1 262 861	1 376 339	4 763 742	-8 942	4 754 800	4 868 279

KB608

¹ Sources: Statistics South Africa and South African Reserve Bank.

² Including non-profit institutions serving households.

³ Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.

Final consumption expenditure by households¹

At current prices

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
Durable goods (6050J)	309 347	325 570	304 589	352 636	377 295	401 651	422 200	455 110
Furniture, household appliances etc (6051J)	65 293	69 613	65 965	72 386	71 931	77 744	85 753	97 210
Personal transport equipment..... (6052J)	138 032	147 252	135 310	171 453	199 996	215 854	224 804	245 295
Computers and related equipment (6075J)	14 176	14 386	12 569	12 723	13 182	13 451	13 375	13 658
Recreational and entertainment goods ² (6053J)	63 108	63 916	66 385	70 194	66 631	68 127	69 108	67 785
Other durable goods ³ (6054J)	28 738	30 403	24 360	25 881	25 555	26 475	29 160	31 162
Semi-durable goods (6055J)	296 844	310 422	274 885	319 833	341 716	369 039	381 261	405 151
Clothing and footwear (6056J)	165 965	171 043	147 288	177 550	195 863	212 217	216 367	233 871
Household textiles, furnishings, glassware etc. (6057J)	43 182	45 834	41 722	45 078	45 076	48 153	51 120	53 705
Motorcar tyres, parts and accessories (6058J)	50 919	55 248	52 116	59 125	65 194	72 244	74 815	77 124
Recreational and entertainment goods ⁴ (6059J)	20 901	21 477	18 328	20 499	20 314	20 676	22 724	23 341
Miscellaneous goods ⁵ (6060J)	15 877	16 821	15 430	17 580	15 269	15 750	16 236	17 110
Non-durable goods (6061J)	1 076 779	1 138 367	1 115 933	1 241 154	1 416 252	1 509 460	1 605 249	1 711 823
Food, beverages and tobacco..... (6062J)	652 271	697 224	677 332	749 828	865 061	930 503	984 456	1 055 567
Household fuel, power and water (6063J)	145 613	155 861	178 068	200 516	217 410	231 644	254 467	282 687
Household consumer goods..... (6064J)	70 031	73 449	69 623	76 529	89 463	97 161	105 064	112 027
Medical and pharmaceutical products (6065J)	66 570	69 996	74 392	81 804	85 494	91 053	101 538	110 761
Petroleum products (6066J)	110 048	108 791	88 322	103 028	130 488	130 722	130 635	121 727
Recreational and entertainment goods ⁶ (6067J)	32 247	33 045	28 196	29 448	28 336	28 377	29 090	29 054
Services (6068J)	1 747 792	1 830 997	1 789 215	1 923 693	2 092 721	2 237 645	2 343 959	2 458 809
Rent and other housing services ⁷ (6069J)	370 778	389 003	401 382	411 628	427 304	442 223	457 041	469 669
Household services, including domestic servants (6070J)	86 396	91 439	94 320	97 751	100 220	100 709	104 560	104 048
Medical services (6071J)	186 080	185 518	181 261	197 527	219 624	241 577	252 670	268 618
Transport and communication services..... (6072J)	359 464	376 565	360 192	399 436	458 529	499 525	518 657	530 220
Recreational, entertainment and educational services ⁸ (6073J)	267 762	284 563	278 874	296 409	307 001	330 823	357 393	382 426
Miscellaneous services ⁹ (6074J)	477 312	503 909	473 185	520 942	580 043	622 788	653 638	703 828
Total (6007J)	3 430 761	3 605 356	3 484 622	3 837 315	4 227 984	4 517 795	4 752 670	5 030 894

KB609

¹ Source: Statistics South Africa.² Comprising audio-visual, photographic and communications equipment.³ Jewellery, watches, therapeutic appliances, etc.⁴ Comprising sport and camping equipment, games, hobbies, toys, books and recording media.⁵ Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.⁶ Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.⁷ Including imputed rent for owner-occupied dwellings.⁸ Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.⁹ After adjustment for net expenditure of non-residents in the domestic sector.

Final consumption expenditure by households¹

At constant 2015 prices

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
Durable goods (6050Y)	290 352	301 259	275 783	310 831	312 989	314 909	324 992	344 997
Furniture, household appliances etc (6051Y)	59 976	61 701	56 923	60 485	54 020	54 428	58 466	62 799
Personal transport equipment..... (6052Y)	116 667	120 288	105 726	127 397	140 804	141 520	140 532	150 267
Computers and related equipment (6075Y)	15 673	15 144	13 295	13 764	13 706	13 629	14 011	14 902
Recreational and entertainment goods ² (6053Y)	70 458	74 328	76 940	84 965	80 075	80 786	85 719	89 570
Other durable goods ³ (6054Y)	27 577	29 798	22 899	24 219	24 385	24 547	26 265	27 459
Semi-durable goods (6055Y)	271 904	278 862	241 222	275 118	282 200	291 750	293 483	309 128
Clothing and footwear (6056Y)	150 011	151 473	129 255	153 688	165 832	174 873	174 745	186 455
Household textiles, furnishings, glassware etc. (6057Y)	41 141	43 016	38 975	41 680	40 093	41 547	44 031	46 860
Motorcar tyres, parts and accessories (6058Y)	46 086	48 519	41 516	44 865	45 480	46 310	44 720	44 491
Recreational and entertainment goods ⁴ (6059Y)	19 609	19 968	16 828	18 468	17 471	16 738	18 017	18 759
Miscellaneous goods ⁵ (6060Y)	15 057	15 886	14 648	16 416	13 324	12 282	11 970	12 563
Non-durable goods (6061Y)	894 879	906 443	855 597	891 902	922 081	900 272	909 603	932 622
Food, beverages and tobacco..... (6062Y)	541 972	557 981	519 282	541 522	576 885	565 336	572 291	588 971
Household fuel, power and water (6063Y)	118 139	115 481	121 883	126 081	123 218	118 156	116 111	117 550
Household consumer goods..... (6064Y)	62 762	64 556	61 692	66 950	71 140	67 612	68 581	71 738
Medical and pharmaceutical products (6065Y)	57 584	58 240	59 783	63 315	63 474	63 652	67 155	70 426
Petroleum products (6066Y)	87 691	84 258	71 943	73 168	68 973	68 716	69 399	68 515
Recreational and entertainment goods ⁶ (6067Y)	26 731	25 928	21 013	20 866	18 391	16 799	16 066	15 421
Services (6068Y)	1 517 057	1 525 751	1 455 283	1 519 848	1 559 650	1 576 969	1 586 165	1 638 444
Rent and other housing services ⁷ (6069Y)	321 326	326 766	331 846	333 193	336 039	337 353	337 847	337 336
Household services, including domestic servants (6070Y)	73 991	74 656	73 517	74 226	73 655	70 804	70 417	67 285
Medical services..... (6071Y)	155 625	147 504	136 930	144 270	153 422	159 995	158 759	162 214
Transport and communication services..... (6072Y)	330 723	332 171	317 463	337 220	353 219	365 722	371 325	380 874
Recreational, entertainment and educational services ⁸ (6073Y)	228 091	230 462	214 747	223 844	221 678	226 572	231 287	236 550
Miscellaneous services ⁹ (6074Y)	407 301	414 192	380 780	407 096	421 636	416 523	416 530	454 185
Total (6007Y)	2 974 191	3 012 316	2 827 886	2 997 700	3 076 920	3 083 899	3 114 243	3 225 191

KB610

1 Source: Statistics South Africa.

2 Comprising audio-visual, photographic and communications equipment.

3 Jewellery, watches, therapeutic appliances, etc.

4 Comprising sport and camping equipment, games, hobbies, toys, books and recording media.

5 Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.

6 Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.

7 Including imputed rent for owner-occupied dwellings.

8 Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.

9 After adjustment for net expenditure of non-residents in the domestic sector.

Final consumption expenditure by households¹

R millions

Period	At current prices					At constant 2015 prices				
	Durable goods	Semi-durable goods	Non-durable goods	Services ²	Total	Durable goods	Semi-durable goods	Non-durable goods	Services ²	Total
	(6050K)	(6055K)	(6061K)	(6068K)	(6007K)	(6050C)	(6055C)	(6061C)	(6068C)	(6007C)
2022: 03.....	92 907	78 102	360 960	531 375	1 063 344	76 234	63 809	228 199	391 379	759 621
04.....	106 507	104 090	396 056	536 739	1 143 392	87 121	85 023	248 662	391 208	812 014
2022	377 295	341 716	1 416 252	2 092 721	4 227 984	312 989	282 200	922 081	1 559 650	3 076 920
2023: 01.....	97 685	83 598	350 795	543 629	1 075 707	77 485	66 856	216 507	390 262	751 110
02.....	95 980	86 890	361 254	558 577	1 102 701	75 121	68 968	218 387	394 362	756 838
03.....	97 164	86 687	379 003	566 566	1 129 420	75 360	67 781	222 874	397 101	763 116
04.....	110 822	111 865	418 408	568 872	1 209 968	86 943	88 144	242 503	395 244	812 835
2023	401 651	369 039	1 509 460	2 237 645	4 517 795	314 909	291 750	900 272	1 576 969	3 083 899
2024: 01.....	103 090	84 300	370 570	567 310	1 125 270	78 552	64 930	213 243	389 445	746 171
02.....	101 421	91 426	382 356	586 524	1 161 728	77 443	70 184	217 191	396 073	760 891
03.....	102 249	89 631	402 791	595 929	1 190 601	78 445	68 498	225 238	400 665	772 846
04.....	115 439	115 904	449 532	594 195	1 275 071	90 553	89 871	253 931	399 981	834 335
2024	422 200	381 261	1 605 249	2 343 959	4 752 670	324 992	293 483	909 603	1 586 165	3 114 243
2025: 01.....	107 437	89 548	396 018	592 178	1 185 181	81 143	68 197	221 010	398 302	768 651
02.....	107 046	97 829	404 820	611 008	1 220 703	80 899	74 629	222 521	408 299	786 348
03.....	111 989	95 925	431 155	623 430	1 262 499	84 430	72 686	230 296	414 532	801 944
04.....	128 638	121 849	479 830	632 193	1 362 510	98 526	93 616	258 794	417 312	868 248
2025	455 110	405 151	1 711 823	2 458 809	5 030 894	344 997	309 128	932 622	1 638 444	3 225 191
2026: 01.....	119 314	94 763	418 357	631 946	1 264 380	88 580	71 656	224 318	409 819	794 374
02.....	117 466	100 589	436 858	654 974	1 309 888	88 026	76 054	227 431	414 156	805 666

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Seasonally adjusted and annualised

	(6050L)	(6055L)	(6061L)	(6068L)	(6007L)	(6050D)	(6055D)	(6061D)	(6068D)	(6007D)
2022: 03.....	382 081	332 283	1 455 915	2 112 100	4 282 379	315 158	271 738	925 381	1 555 526	3 067 803
04.....	395 478	351 504	1 448 946	2 160 511	4 356 439	318 291	287 573	902 908	1 566 673	3 075 444
2022	377 295	341 716	1 416 252	2 092 721	4 227 984	312 989	282 200	922 081	1 559 650	3 076 920
2023: 01.....	396 165	369 972	1 480 247	2 190 444	4 436 828	315 948	295 111	910 020	1 573 497	3 094 577
02.....	399 024	358 619	1 502 590	2 220 038	4 480 271	312 651	284 857	907 507	1 582 866	3 087 880
03.....	399 678	369 606	1 528 520	2 249 971	4 547 775	311 687	288 520	902 685	1 577 719	3 080 611
04.....	411 737	377 960	1 526 484	2 290 126	4 606 308	319 348	298 512	880 874	1 573 795	3 072 529
2023	401 651	369 039	1 509 460	2 237 645	4 517 795	314 909	291 750	900 272	1 576 969	3 083 899
2024: 01.....	417 387	373 737	1 565 647	2 284 433	4 641 204	321 238	286 043	896 097	1 569 169	3 072 548
02.....	422 381	377 828	1 590 397	2 346 997	4 737 603	322 604	290 879	904 106	1 591 566	3 109 156
03.....	420 069	380 738	1 617 787	2 366 989	4 785 583	324 547	292 829	911 755	1 591 709	3 120 840
04.....	428 963	392 743	1 647 167	2 377 418	4 846 290	331 580	304 180	926 454	1 592 214	3 154 427
2024	422 200	381 261	1 605 249	2 343 959	4 752 670	324 992	293 483	909 603	1 586 165	3 114 243
2025: 01.....	435 508	397 458	1 672 225	2 385 835	4 891 026	332 483	300 969	930 572	1 606 422	3 170 446
02.....	446 147	403 284	1 681 987	2 445 461	4 976 878	337 511	309 196	926 090	1 639 512	3 212 310
03.....	460 073	408 443	1 738 353	2 482 025	5 088 893	349 802	309 998	933 467	1 647 093	3 240 360
04.....	478 713	411 420	1 754 727	2 521 917	5 166 777	360 192	316 348	940 359	1 660 750	3 277 649
2025	455 110	405 151	1 711 823	2 458 809	5 030 894	344 997	309 128	932 622	1 638 444	3 225 191
2026: 01.....	483 943	419 416	1 765 074	2 547 051	5 215 485	362 421	316 637	945 140	1 654 776	3 278 973
02.....	489 333	414 820	1 817 707	2 624 164	5 346 024	367 003	314 775	946 542	1 664 753	3 293 073

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¹ Source: Statistics South Africa.² After adjustment for net expenditure by non-residents in the domestic market.

Final consumption expenditure by households according to COICOP¹ classification²

At current prices

R millions

Period	Food and non-alcoholic beverages (6365J)	Alcoholic beverages, tobacco and narcotics (6366J)	Clothing and footwear (6367J)	Housing, water, electricity, gas and other fuels (6368J)	Furnishings, household equipment and household maintenance (6369J)	Health (6370J)	Transport (6371J)	Communi- cation (6372J)	Recreation and culture (6373J)	Education (6374J)	Restaurants and hotels (6375J)	Miscel- laneous goods and services (6376J)	Total (6007J)
2006	166 259	70 308	69 450	196 076	90 280	86 762	231 905	62 822	101 413	33 498	64 229	134 911	1 307 912
2007	190 361	77 177	77 403	222 494	102 467	94 835	256 177	75 090	110 840	37 586	73 982	170 959	1 489 372
2008	216 242	85 702	83 640	248 894	107 540	105 166	269 956	86 477	122 328	42 457	89 839	188 059	1 646 301
2009	235 903	89 783	87 465	272 214	107 756	119 036	262 664	91 959	124 349	47 539	89 176	204 720	1 732 563
2010	258 566	94 686	92 144	297 624	113 390	130 061	307 308	94 614	130 302	53 364	99 764	233 884	1 905 709
2011	287 222	100 789	100 939	325 920	123 023	140 498	352 812	100 921	142 385	58 326	102 467	258 501	2 093 803
2012	315 078	109 316	111 141	350 473	133 515	155 578	398 173	108 244	158 303	64 400	112 663	276 356	2 293 240
2013	334 058	112 782	122 792	371 555	142 066	162 133	436 515	114 536	171 079	71 354	122 568	309 314	2 470 752
2014	362 242	120 564	136 394	395 821	151 962	172 244	461 202	117 070	183 620	78 416	131 513	322 079	2 633 125
2015	396 852	132 506	145 378	423 479	162 448	189 921	468 183	122 763	197 752	88 524	141 562	345 842	2 815 210
2016	438 266	144 013	157 347	454 775	175 852	208 147	473 398	126 710	215 838	95 541	154 150	367 860	3 011 897
2017	464 311	149 958	166 341	480 135	190 283	227 328	493 680	130 456	231 538	101 855	165 663	398 167	3 199 715
2018	490 259	162 012	168 926	512 949	204 506	236 797	544 224	134 144	246 083	115 057	180 361	435 443	3 430 761
2019	520 078	177 146	174 268	541 103	216 728	244 417	570 679	136 091	253 897	125 806	188 781	456 361	3 605 356
2020	543 247	134 085	150 939	575 057	211 592	242 903	510 753	142 795	233 223	131 892	111 220	496 915	3 484 622
2021	595 150	154 679	182 267	607 175	224 753	267 955	602 616	149 446	249 543	140 071	136 724	526 936	3 837 315
2022	680 639	184 422	200 748	639 834	229 207	288 139	715 819	157 096	247 419	148 957	177 049	558 655	4 227 984
2023	739 745	190 758	216 385	669 889	241 319	316 670	779 466	163 302	259 119	162 176	223 315	555 650	4 517 795
2024	789 711	194 745	221 725	707 525	255 950	341 735	807 359	167 622	274 367	175 495	243 222	573 215	4 752 670
2025	851 498	204 070	239 581	748 471	270 671	369 315	828 380	173 024	286 913	186 942	263 715	608 315	5 030 894

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At constant 2015 prices

	(6365Y)	(6366Y)	(6367Y)	(6368Y)	(6369Y)	(6370Y)	(6371Y)	(6372Y)	(6373Y)	(6374Y)	(6375Y)	(6376Y)	(6007Y)
2006	321 013	131 687	93 102	381 640	126 371	148 293	401 613	72 745	153 421	70 013	125 895	191 433	2 260 081
2007	335 012	137 241	105 900	391 425	138 222	155 475	426 801	84 476	160 461	73 774	133 938	222 305	2 407 392
2008	328 545	135 482	108 968	395 199	140 442	162 793	406 661	91 390	168 072	78 144	149 491	240 497	2 436 546
2009	327 620	131 575	108 595	396 434	135 785	166 839	383 503	93 700	157 798	79 640	131 233	246 576	2 373 417
2010	354 316	131 842	112 505	402 351	140 659	169 905	416 825	95 271	157 693	81 611	136 223	309 172	2 508 374
2011	366 824	132 432	120 067	411 473	146 626	173 677	444 183	102 567	168 368	82 054	133 230	328 552	2 610 053
2012	375 921	133 994	127 532	415 490	152 865	183 006	459 917	109 457	180 693	83 213	137 913	334 256	2 694 257
2013	377 232	129 655	136 674	415 892	155 917	181 676	471 526	112 956	185 264	84 615	140 578	344 062	2 736 048
2014	380 256	130 245	143 498	418 964	159 129	182 654	468 967	115 398	191 040	85 586	139 156	340 860	2 755 751
2015	396 852	132 506	145 378	423 479	162 448	189 921	468 183	122 763	197 752	88 524	141 562	345 842	2 815 210
2016	397 746	136 282	149 558	427 824	166 919	197 507	452 126	126 669	205 299	90 532	144 944	339 019	2 834 426
2017	394 123	136 425	153 038	428 493	174 788	203 434	450 966	133 199	214 098	90 499	148 409	355 542	2 883 014
2018	402 245	139 727	152 441	436 094	184 422	202 082	469 110	137 278	222 765	95 778	154 906	377 344	2 974 191
2019	412 880	145 100	153 980	438 561	188 716	199 352	471 064	139 657	223 662	98 293	157 034	384 016	3 012 316
2020	409 997	109 286	131 559	449 877	179 373	190 398	416 726	144 544	202 575	96 668	90 305	406 580	2 827 886
2021	424 855	116 667	156 508	454 730	186 541	202 828	456 669	155 332	213 035	100 650	107 322	422 564	2 997 700
2022	445 750	131 135	168 652	454 712	177 892	209 087	474 436	161 513	202 568	102 296	131 027	417 852	3 076 920
2023	437 434	127 903	177 252	451 793	177 082	217 212	487 638	165 273	203 589	105 590	157 029	376 105	3 083 899
2024	447 358	124 933	177 584	450 244	183 023	222 504	489 522	169 937	209 480	107 440	161 862	370 355	3 114 243
2025	463 643	125 328	189 393	451 005	187 837	231 557	504 143	174 977	215 768	109 105	170 184	402 252	3 225 191

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- 1 Classification of individual consumption according to purpose.
2 Sources: Statistics South Africa and South African Reserve Bank.

Gross fixed capital formation¹

At current prices

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
By kind of economic activity								
Agriculture, forestry and fishing..... (6080J)	33 000	32 840	43 764	47 693	57 469	61 499	60 581	62 133
Mining and quarrying (6081J)	95 354	108 005	96 349	109 418	123 552	148 339	159 878	151 149
Manufacturing (6082J)	110 985	122 354	102 005	101 248	128 455	147 562	157 971	162 986
Electricity, gas and water..... (6085J)	75 439	77 692	59 096	56 729	60 903	80 203	74 674	81 405
Construction (contractors) (6086J)	16 618	15 158	19 089	13 806	18 163	20 083	19 318	13 697
Wholesale and retail trade, catering and accommodation (6087J)	59 806	56 844	65 211	48 090	60 015	75 714	82 471	79 263
Transport, storage and communication..... (6088J)	101 065	101 745	86 944	92 659	105 600	119 468	113 880	92 947
Financial intermediation, insurance, real estate and business services ² (6091J)	193 619	192 711	145 287	184 828	211 199	208 931	202 613	218 681
Community, social and personal services (6094J)	168 050	162 814	149 826	159 238	180 130	189 259	196 317	198 338
Total fixed capital formation..... (6009J)	853 936	870 163	767 570	813 709	945 487	1 051 056	1 067 703	1 060 599
By type of organisation								
General government..... (6100J)	152 879	148 331	135 680	145 015	164 592	177 778	183 848	184 939
<i>Functional classification: Economic infrastructure³ ...</i> (6101J)	74 392	69 783	61 596	67 799	75 041	78 254	78 814	79 809
<i>Social infrastructure⁴</i> (6102J)	39 402	36 682	32 677	33 637	38 832	46 460	48 699	45 920
<i>Economic services⁵</i> (6103J)	39 085	41 866	41 407	43 580	50 720	53 065	56 336	59 209
Public corporations..... (6106J)	113 532	102 123	81 304	86 450	97 077	114 628	117 336	119 004
<i>Functional classification: Economic infrastructure³ ...</i> (6107J)	109 566	97 478	77 457	82 507	89 754	107 565	109 662	112 946
<i>Economic services⁵</i> (6108J)	3 966	4 645	3 847	3 943	7 324	7 063	7 674	6 058
Private business enterprises ² (6109J)	587 525	619 709	550 586	582 245	683 817	758 651	766 519	756 657

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¹ Sources: Statistics South Africa and South African Reserve Bank.² Including transfer costs.³ Roads, bridges, dams, electricity and water supply, etc.⁴ Schools, hospitals, etc., and administrative services.⁵ Business enterprises not included in economic infrastructure.

Gross fixed capital formation¹

At constant 2015 prices

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
By kind of economic activity								
Agriculture, forestry and fishing..... (6080Y)	28 392	27 795	35 022	35 700	38 151	37 300	35 207	35 311
Mining and quarrying (6081Y)	84 766	91 823	77 994	83 828	84 134	91 332	92 932	89 599
Manufacturing (6082Y)	99 393	104 716	82 981	78 810	89 001	92 397	93 701	98 196
Electricity, gas and water..... (6085Y)	64 988	64 601	48 114	42 291	41 422	50 288	43 182	47 197
Construction (contractors) (6086Y)	14 641	12 853	15 348	10 577	12 827	12 834	11 667	8 360
Wholesale and retail trade, catering and accommodation (6087Y)	53 186	48 548	53 253	37 813	42 817	49 571	50 849	48 894
Transport, storage and communication..... (6088Y)	92 195	89 993	74 140	77 372	81 480	85 589	78 074	61 736
Financial intermediation, insurance, real estate and business services ² (6091Y)	171 036	165 031	122 494	141 459	149 871	143 025	132 589	135 338
Community, social and personal services (6094Y)	146 997	137 060	123 399	122 797	128 016	125 609	122 945	121 917
Total fixed capital formation..... (6009Y)	755 594	742 420	632 747	630 646	667 719	687 944	661 146	646 548
By type of organisation								
General government..... (6100Y)	133 570	124 798	111 830	111 793	116 857	117 974	115 166	114 198
<i>Functional classification: Economic infrastructure³ ...</i> (6101Y)	63 729	57 748	49 940	50 194	50 570	48 845	45 126	44 440
<i>Social infrastructure⁴</i> (6102Y)	33 936	30 343	26 199	24 684	25 918	28 786	28 371	26 167
<i>Economic services⁵</i> (6103Y)	35 905	36 707	35 691	36 915	40 370	40 343	41 669	43 590
Public corporations..... (6106Y)	100 930	87 705	68 235	69 000	71 627	78 481	75 310	75 510
<i>Functional classification: Economic infrastructure³ ...</i> (6107Y)	97 367	83 613	64 931	65 427	65 873	73 147	70 008	70 353
<i>Economic services⁵</i> (6108Y)	3 641	4 052	3 373	3 573	5 754	5 334	5 302	4 502
Private business enterprises ² (6109Y)	521 094	529 917	452 681	449 853	479 234	491 490	470 670	456 841

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¹ Sources: Statistics South Africa and South African Reserve Bank.² Including transfer costs.³ Roads, bridges, dams, electricity and water supply, etc.⁴ Schools, hospitals, etc., and administrative services.⁵ Business enterprises not included in economic infrastructure.

Gross fixed capital formation by type of organisation¹

R millions

Period	At current prices				At constant 2015 prices			
	General government (6100K)	Public corporations (6106K)	Private business enterprises ² (6109K)	Total (6009K)	General government (6100C)	Public corporations (6106C)	Private business enterprises ² (6109C)	Total (6009C)
2017: 03.....	37 695	30 777	142 166	210 639	34 551	28 350	130 871	193 771
04.....	39 498	30 962	148 194	218 654	35 298	27 981	134 202	197 481
2017	154 493	123 839	554 431	832 762	141 618	113 971	509 294	764 883
2018: 01.....	38 578	28 554	146 092	213 224	34 411	25 716	131 693	191 821
02.....	37 563	28 771	137 988	204 322	33 399	25 967	124 991	184 357
03.....	36 541	28 762	153 550	218 853	31 630	25 393	134 940	191 962
04.....	40 197	27 445	149 894	217 537	34 131	23 854	129 469	187 454
2018	152 879	113 532	587 525	853 936	133 570	100 930	521 094	755 594
2019: 01.....	39 429	25 288	151 256	215 973	33 602	21 960	130 234	185 795
02.....	37 642	25 743	146 169	209 554	31 732	22 166	125 371	179 269
03.....	34 398	26 521	164 437	225 356	28 765	22 665	140 332	191 762
04.....	36 861	24 571	157 846	219 279	30 699	20 914	133 981	185 594
2019	148 331	102 123	619 709	870 163	124 798	87 705	529 917	742 420
2020: 01.....	33 830	22 783	151 666	208 279	28 329	19 309	127 137	174 775
02.....	32 814	17 524	108 996	159 334	27 383	14 955	91 669	134 007
03.....	32 232	20 226	142 181	194 638	26 296	16 753	114 693	157 743
04.....	36 804	20 771	147 743	205 318	29 822	17 217	119 182	166 222
2020	135 680	81 304	550 586	767 570	111 830	68 235	452 681	632 747
2021: 01.....	36 330	20 841	138 830	196 001	28 963	17 033	110 512	156 508
02.....	35 816	21 560	137 612	194 987	27 915	17 232	107 468	152 615
03.....	34 234	21 966	150 107	206 307	26 023	17 354	115 084	158 461
04.....	38 635	22 083	155 696	216 414	28 892	17 381	116 788	163 062
2021	145 015	86 450	582 245	813 709	111 793	69 000	449 853	630 646
2022: 01.....	40 119	22 102	160 613	222 835	29 254	16 781	116 779	162 814
02.....	40 767	23 411	161 156	225 334	28 916	17 434	114 493	160 843
03.....	39 047	25 603	180 270	244 919	27 380	18 741	124 620	170 741
04.....	44 659	25 962	181 778	252 399	31 307	18 672	123 342	173 321
2022	164 592	97 077	683 817	945 487	116 857	71 627	479 234	667 719
2023: 01.....	46 223	26 623	179 075	251 921	31 695	18 927	119 922	170 544
02.....	44 592	29 137	186 010	259 739	29 920	20 435	122 306	172 661
03.....	42 683	28 870	197 473	269 026	27 900	19 291	125 245	172 436
04.....	44 281	29 997	196 092	270 370	28 459	19 828	124 017	172 304
2023	177 778	114 628	758 651	1 051 056	117 974	78 481	491 490	687 944
2024: 01.....	45 997	29 871	187 734	263 602	29 073	19 383	116 835	165 290
02.....	45 525	29 530	186 107	261 162	28 408	18 727	113 231	160 366
03.....	45 093	29 886	197 254	272 233	28 176	19 113	120 044	167 333
04.....	47 233	28 050	195 423	270 706	29 508	18 088	120 561	168 156
2024	183 848	117 336	766 519	1 067 703	115 166	75 310	470 670	661 146
2025: 01.....	46 836	33 994	180 410	261 240	29 361	21 586	109 354	160 301
02.....	45 176	27 460	184 038	256 674	27 957	17 212	110 046	155 215
03.....	45 359	27 987	197 575	270 922	27 793	17 659	118 524	163 975
04.....	47 567	29 562	194 633	271 763	29 087	19 052	118 918	167 057
2025	184 939	119 004	756 657	1 060 599	114 198	75 510	456 841	646 548
2026: 01.....	50 460	31 131	180 167	261 758	30 743	19 840	109 740	160 322
02.....	50 750	31 948	180 427	263 126	30 175	20 141	107 264	157 579

KB615

¹ Source: Statistics South Africa.² Including transfer costs.

Gross fixed capital formation by type of organisation¹

Seasonally adjusted and annualised

R millions

Period	At current prices				At constant 2015 prices			
	General government (6100L)	Public corporations (6106L)	Private business enterprises ² (6109L)	Total (6009L)	General government (6100D)	Public corporations (6106D)	Private business enterprises ² (6109D)	Total (6009D)
2017: 03.....	160 914	120 082	551 421	832 417	147 337	110 614	506 044	763 995
04.....	152 012	121 947	581 915	855 875	135 967	110 495	526 238	772 700
2017	154 493	123 839	554 431	832 762	141 618	113 971	509 294	764 883
2018: 01.....	150 477	118 667	585 569	854 712	134 275	106 882	528 218	769 375
02.....	151 535	114 717	580 209	846 461	134 065	103 369	523 848	761 282
03.....	154 979	112 547	594 771	862 297	134 385	99 361	523 128	756 875
04.....	154 525	108 197	589 552	852 275	131 555	94 107	509 182	734 844
2018	152 879	113 532	587 525	853 936	133 570	100 930	521 094	755 594
2019: 01.....	154 137	104 516	607 603	866 255	131 213	90 987	524 952	747 152
02.....	152 311	102 989	610 513	865 813	127 515	88 624	523 491	739 629
03.....	145 402	103 218	638 196	886 816	122 516	88 505	544 478	755 499
04.....	141 472	97 769	622 524	861 766	117 947	82 702	526 749	727 399
2019	148 331	102 123	619 709	870 163	124 798	87 705	529 917	742 420
2020: 01.....	132 215	93 579	611 078	836 873	111 003	79 289	515 442	705 734
02.....	131 837	70 037	455 050	656 924	110 141	59 567	382 549	552 257
03.....	136 487	78 559	551 756	766 802	112 136	65 425	444 251	621 812
04.....	142 182	83 040	584 459	809 680	114 041	68 660	468 482	651 183
2020	135 680	81 304	550 586	767 570	111 830	68 235	452 681	632 747
2021: 01.....	141 968	86 073	563 103	791 144	112 782	70 448	448 760	631 990
02.....	143 719	85 811	575 076	804 606	111 990	68 669	446 336	626 995
03.....	144 755	86 235	583 458	814 448	111 624	68 005	447 833	627 462
04.....	149 618	87 679	607 343	844 640	110 775	68 879	456 483	636 137
2021	145 015	86 450	582 245	813 709	111 793	69 000	449 853	630 646
2022: 01.....	156 941	90 908	647 570	895 419	114 297	69 386	471 594	655 277
02.....	163 961	94 857	673 482	932 299	115 806	70 842	474 120	660 768
03.....	165 391	99 869	702 985	968 244	117 513	73 598	484 444	675 555
04.....	172 077	102 676	711 233	985 985	119 814	72 683	486 778	679 275
2022	164 592	97 077	683 817	945 487	116 857	71 627	479 234	667 719
2023: 01.....	180 409	109 711	722 414	1 012 535	123 956	77 807	486 144	687 908
02.....	178 835	117 171	774 386	1 070 392	119 737	82 629	508 929	711 294
03.....	181 555	112 761	763 937	1 058 254	119 212	75 643	483 203	678 058
04.....	170 312	118 868	773 865	1 063 045	108 992	77 842	487 683	674 517
2023	177 778	114 628	758 651	1 051 056	117 974	78 481	491 490	687 944
2024: 01.....	179 561	123 496	756 555	1 059 613	113 430	80 560	472 482	666 473
02.....	182 678	118 789	777 743	1 079 210	113 621	75 364	470 449	659 434
03.....	191 189	116 350	765 340	1 072 878	120 527	74 378	466 155	661 060
04.....	181 966	110 710	766 437	1 059 113	113 083	70 939	473 595	657 617
2024	183 848	117 336	766 519	1 067 703	115 166	75 310	470 670	661 146
2025: 01.....	182 925	140 312	735 382	1 058 619	114 497	89 021	443 767	647 285
02.....	181 280	110 634	766 591	1 058 505	111 914	69 076	456 743	637 733
03.....	192 315	108 609	760 118	1 061 042	118 967	69 690	457 869	646 527
04.....	183 236	116 460	764 536	1 064 231	111 414	74 250	468 985	654 649
2025	184 939	119 004	756 657	1 060 599	114 198	75 510	456 841	646 548
2026: 01.....	197 192	129 768	734 509	1 061 468	120 009	82 420	445 665	648 094
02.....	203 553	128 685	749 301	1 081 539	120 752	81 243	444 691	646 686

KB616

¹ Source: Statistics South Africa.

² Including transfer costs.

Gross fixed capital formation by type of asset¹

At current prices

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
Residential buildings (6110J)	122 964	129 733	101 853	121 324	134 070	132 751	127 502	115 061
General government..... (6111J)	1 529	2 460	1 642	3 231	4 094	4 133	4 553	5 086
Public corporations..... (6112J)	27	334	191	93	104	132	128	114
Private business enterprises..... (6113J)	121 408	126 938	100 020	118 001	129 872	128 486	122 821	109 861
Non-residential buildings (6114J)	75 068	70 549	77 397	56 273	60 178	63 987	66 272	65 287
General government..... (6115J)	33 212	29 005	26 354	27 533	30 566	36 009	37 966	35 551
Public corporations..... (6116J)	3 321	2 238	1 700	2 039	2 829	2 898	2 831	2 974
Private business enterprises..... (6117J)	38 535	39 306	49 344	26 702	26 782	25 079	25 475	26 762
Construction works (6118J)	185 639	176 832	149 807	166 236	178 803	189 505	193 481	196 331
General government..... (6119J)	74 392	69 783	61 596	67 799	75 041	78 254	78 814	79 809
Public corporations..... (6120J)	71 935	56 771	43 153	48 542	49 603	61 150	65 427	66 485
Private business enterprises..... (6121J)	39 312	50 278	45 058	49 896	54 159	50 102	49 241	50 037
Transport equipment (6122J)	106 100	101 476	81 313	93 947	98 412	118 069	118 713	120 257
General government..... (6123J)	7 722	7 874	8 209	6 916	8 475	9 745	10 292	10 552
Public corporations..... (6124J)	19 241	18 856	10 421	9 672	10 191	15 926	15 012	15 189
Private business enterprises..... (6125J)	79 137	74 746	62 684	77 358	79 746	92 398	93 410	94 515
Information, computer and telecommunications equipment (6099J)	22 984	24 394	21 890	23 972	27 698	29 289	26 801	28 497
General government..... (6137J)	3 134	3 528	3 309	4 443	5 723	6 776	7 521	8 270
Public corporations..... (6138J)	10 491	7 462	7 308	8 613	10 931	11 797	10 659	11 183
Private business enterprises..... (6139J)	9 359	13 405	11 273	10 916	11 044	10 716	8 621	9 045
Machinery and other equipment (6126J)	259 479	283 878	257 283	259 128	339 562	408 814	421 450	412 882
General government..... (6127J)	14 897	16 746	15 137	14 818	17 221	19 539	20 242	20 246
Public corporations..... (6128J)	3 022	10 538	13 374	12 316	17 588	16 907	17 443	17 070
Private business enterprises..... (6129J)	241 560	256 594	228 772	231 994	304 753	372 368	383 765	375 566
Research and development (6191J)	34 035	31 554	29 740	37 770	40 388	40 403	41 975	43 122
General government..... (6192J)	15 406	16 470	17 058	17 944	21 012	20 527	21 422	21 977
Public corporations..... (6193J)	4 002	3 948	3 790	4 235	4 437	4 172	4 315	4 385
Private business enterprises..... (6194J)	14 627	11 136	8 892	15 591	14 939	15 704	16 237	16 760
Computer software (6195J)	23 713	26 861	24 444	24 820	32 635	36 108	34 855	37 133
General government..... (6196J)	2 560	2 441	2 352	2 292	2 415	2 748	3 009	3 425
Public corporations..... (6197J)	1 202	1 661	1 256	899	1 353	1 585	1 440	1 525
Private business enterprises..... (6198J)	19 950	22 758	20 836	21 629	28 868	31 776	30 406	32 183
Mineral exploration and evaluation² (6199J)	1 883	1 895	1 488	1 359	1 323	1 352	1 361	1 325
Cultivated biological resources^{3,4} (6159J)	7 397	8 054	8 697	9 618	10 633	11 561	12 614	13 671
Transfer costs² (6130J)	14 674	14 937	13 657	19 262	21 785	19 218	22 678	27 034
Total fixed capital formation (6009J)	853 936	870 163	767 570	813 709	945 487	1 051 056	1 067 703	1 060 599

KB619

¹ Source: Statistics South Africa.² Private business enterprises.³ Including animal resources yielding repeat products; and tree, crop and plant resources yielding repeat products.⁴ Private business enterprises and general government.

Gross fixed capital formation by type of asset¹

At constant 2015 prices

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
Residential buildings (6110Y)	105 570	106 793	81 680	88 024	89 623	83 649	76 229	67 132
General government..... (6111Y)	1 308	2 025	1 316	2 330	2 741	2 600	2 723	2 967
Public corporations..... (6112Y)	23	275	153	67	69	83	76	67
Private business enterprises..... (6113Y)	104 240	104 492	80 210	85 627	86 814	80 965	73 429	64 098
Non-residential buildings (6114Y)	64 031	57 750	61 861	40 884	39 942	39 795	38 656	37 108
General government..... (6115Y)	28 345	23 741	21 064	19 941	20 297	22 387	22 147	20 206
Public corporations..... (6116Y)	2 831	1 832	1 358	1 486	1 877	1 803	1 651	1 690
Private business enterprises..... (6117Y)	32 855	32 178	39 439	19 458	17 769	15 604	14 858	15 212
Construction works (6118Y)	159 133	146 344	121 487	123 042	120 459	118 125	110 796	109 338
General government..... (6119Y)	63 729	57 748	49 940	50 194	50 570	48 845	45 126	44 440
Public corporations..... (6120Y)	61 690	46 985	35 001	35 923	33 410	38 080	37 470	37 029
Private business enterprises..... (6121Y)	33 713	41 611	36 546	36 925	36 479	31 200	28 200	27 869
Transport equipment (6122Y)	91 158	83 779	63 791	70 657	69 032	76 464	73 231	72 212
General government..... (6123Y)	6 608	6 457	6 436	5 183	5 977	6 384	6 418	6 461
Public corporations..... (6124Y)	16 536	15 576	8 176	7 277	7 145	10 303	9 251	9 104
Private business enterprises..... (6125Y)	68 013	61 746	49 179	58 197	55 910	59 776	57 562	56 647
Information, computer and telecommunications equipment (6099Y)	26 480	28 602	24 158	28 236	30 795	32 385	30 380	33 310
General government..... (6137Y)	3 640	4 173	3 665	5 235	6 355	7 494	8 524	9 649
Public corporations..... (6138Y)	12 071	8 736	8 060	10 144	12 156	13 043	12 083	13 080
Private business enterprises..... (6139Y)	10 769	15 694	12 433	12 857	12 283	11 849	9 773	10 580
Machinery and other equipment (6126Y)	234 181	244 216	208 532	201 510	231 283	249 771	244 216	237 312
General government..... (6127Y)	13 438	14 408	12 277	11 534	11 730	11 972	11 738	11 640
Public corporations..... (6128Y)	2 727	9 066	10 839	9 577	11 979	10 328	10 107	9 811
Private business enterprises..... (6129Y)	218 016	220 743	185 415	180 399	207 574	227 472	222 371	215 860
Research and development (6191Y)	30 914	26 440	25 584	31 141	31 831	30 228	29 801	29 531
General government..... (6192Y)	13 988	13 788	14 676	14 798	16 558	15 356	15 209	15 051
Public corporations..... (6193Y)	3 636	3 311	3 260	3 491	3 498	3 122	3 064	3 003
Private business enterprises..... (6194Y)	13 290	9 340	7 648	12 852	11 775	11 750	11 528	11 477
Computer software (6195Y)	22 983	26 875	25 252	27 736	35 311	38 272	37 786	40 933
General government..... (6196Y)	2 494	2 438	2 437	2 552	2 604	2 910	3 265	3 773
Public corporations..... (6197Y)	1 165	1 663	1 297	1 005	1 464	1 680	1 561	1 681
Private business enterprises..... (6198Y)	19 325	22 775	21 518	24 180	31 242	33 683	32 960	35 480
Mineral exploration and evaluation² (6199Y)	1 615	1 568	1 207	1 006	892	843	780	738
Cultivated biological resources^{3,4} (6159Y)	5 689	6 836	6 792	6 465	5 992	6 168	6 837	6 329
Transfer costs² (6130Y)	13 839	13 216	12 401	11 945	12 559	12 244	12 434	12 607
Total fixed capital formation (6009Y)	755 594	742 420	632 747	630 646	667 719	687 944	661 146	646 548

KB620

¹ Source: Statistics South Africa.² Private business enterprises.³ Including animal resources yielding repeat products; and tree, crop and plant resources yielding repeat products.⁴ Private business enterprises and general government.

Gross fixed capital formation by type of asset¹

R millions

Period	At current prices						At constant 2015 prices					
	Residential buildings	Non-residential buildings	Construction works	Transport equipment	Machinery and other equipment	Transfer costs	Residential buildings	Non-residential buildings	Construction works	Transport equipment	Machinery and other equipment	Transfer costs
	(6110K)	(6114K)	(6118K)	(6122K)	(6126K)	(6130K)	(6110C)	(6114C)	(6118C)	(6122C)	(6126C)	(6130C)
2022: 03.....	34 671	14 948	45 315	25 285	89 095	5 972	22 879	9 809	30 068	17 676	59 600	3 379
04.....	35 272	16 951	46 591	31 119	87 865	5 261	23 440	11 197	31 060	21 262	57 300	3 524
2022	134 070	60 178	178 803	98 412	339 562	21 785	89 623	39 942	120 459	69 032	231 283	12 559
2023: 01.....	34 951	17 010	46 642	30 007	90 420	4 690	22 610	10 936	30 355	20 102	57 606	2 687
02.....	32 334	15 623	47 756	29 501	100 021	4 932	20 514	9 799	30 263	19 279	61 888	3 082
03.....	32 692	15 402	46 609	29 193	112 117	4 865	20 390	9 442	28 525	18 603	67 167	3 216
04.....	32 773	15 952	48 498	29 369	106 256	4 732	20 135	9 617	28 981	18 480	63 110	3 259
2023	132 751	63 987	189 505	118 069	408 814	19 218	83 649	39 795	118 125	76 464	249 771	12 244
2024: 01.....	31 434	16 481	47 260	28 923	105 698	5 047	19 001	9 727	27 484	18 101	62 005	2 690
02.....	31 533	17 031	47 883	28 346	104 116	5 902	18 788	9 884	27 284	17 519	59 455	3 379
03.....	32 583	16 075	48 204	31 130	109 503	5 558	19 372	9 339	27 556	19 163	63 055	2 968
04.....	31 952	16 685	50 134	30 315	102 134	6 171	19 069	9 706	28 473	18 449	59 701	3 398
2024	127 502	66 272	193 481	118 713	421 450	22 678	76 229	38 656	110 796	73 231	244 216	12 434
2025: 01.....	29 489	16 562	47 394	28 342	103 655	6 895	17 393	9 555	26 776	17 112	59 798	2 911
02.....	28 103	15 900	48 937	28 614	100 449	7 083	16 491	9 093	27 393	17 136	57 267	3 054
03.....	29 107	16 121	48 365	33 232	107 050	6 557	16 901	9 126	26 768	19 884	61 121	3 280
04.....	28 362	16 703	51 634	30 069	101 727	6 500	16 348	9 334	28 402	18 080	59 126	3 362
2025	115 061	65 287	196 331	120 257	412 882	27 034	67 132	37 108	109 338	72 212	237 312	12 607
2026: 01.....	26 032	17 607	51 100	29 524	99 009	6 604	14 889	9 793	28 053	17 574	57 902	2 835
02.....	27 845	17 976	51 356	28 242	97 402	7 163	15 468	9 734	27 429	16 825	55 526	3 079

KB621

Seasonally adjusted and annualised

	(6110L)	(6114L)	(6118L)	(6122L)	(6126L)	(6130L)	(6110D)	(6114D)	(6118D)	(6122D)	(6126D)	(6130D)
2022: 03.....	139 643	61 746	182 896	95 848	347 101	23 889	92 106	40 842	122 130	66 892	231 822	13 334
04.....	136 166	65 600	183 710	120 758	352 339	21 045	90 796	43 117	121 971	81 389	233 699	13 424
2022	134 070	60 178	178 803	98 412	339 562	21 785	89 623	39 942	120 459	69 032	231 283	12 559
2023: 01.....	137 302	67 568	188 661	121 953	357 517	18 760	88 795	43 448	123 223	82 388	227 650	12 251
02.....	134 907	63 173	189 040	123 491	416 063	19 727	85 538	39 593	120 647	80 574	258 586	11 990
03.....	131 566	63 659	189 275	111 388	432 267	19 459	82 053	39 253	115 771	70 784	257 945	12 719
04.....	127 228	61 547	191 044	115 443	429 409	18 927	78 207	36 887	112 858	72 111	254 903	12 018
2023	132 751	63 987	189 505	118 069	408 814	19 218	83 649	39 795	118 125	76 464	249 771	12 244
2024: 01.....	123 760	65 407	192 455	119 140	416 599	20 187	75 053	38 636	111 293	74 598	244 597	12 234
02.....	131 722	68 816	189 894	119 551	433 757	23 606	78 801	39 855	108 291	72 888	246 480	13 210
03.....	131 253	66 465	194 325	118 448	424 276	22 234	78 087	38 754	111 708	73 265	244 104	11 747
04.....	123 272	64 399	197 252	117 713	411 168	24 686	72 976	37 380	111 890	72 174	241 684	12 546
2024	127 502	66 272	193 481	118 713	421 450	22 678	76 229	38 656	110 796	73 231	244 216	12 434
2025: 01.....	117 115	65 726	192 800	116 420	415 660	27 578	68 608	37 956	108 409	71 149	235 828	13 232
02.....	116 740	64 128	194 934	120 152	416 570	28 332	68 452	36 752	108 698	71 568	237 795	11 822
03.....	116 426	66 831	194 681	126 612	409 335	26 228	68 029	37 710	109 004	75 312	236 660	12 778
04.....	109 964	64 461	202 908	117 845	409 962	25 998	63 437	36 012	111 242	70 817	238 963	12 595
2025	115 061	65 287	196 331	120 257	412 882	27 034	67 132	37 108	109 338	72 212	237 312	12 607
2026: 01.....	102 984	69 969	208 967	121 052	395 929	26 415	58 825	38 921	113 443	73 075	228 660	12 933
02.....	115 410	72 545	204 488	118 722	401 354	28 650	64 173	39 427	108 931	70 583	229 926	11 909

KB622

¹ Source: Statistics South Africa.

Fixed capital stock

At constant 2015 prices

R millions

As at 31 December	2018	2019	2020	2021	2022	2023	2024	2025
By kind of economic activity								
Agriculture, forestry and fishing..... (6140Y)	286 856	288 625	296 627	303 941	312 531	319 029	322 409	315 318
Mining and quarrying..... (6141Y)	523 411	536 628	535 028	539 687	544 052	554 181	563 512	574 118
Manufacturing..... (6142Y)	734 108	740 566	726 606	711 740	708 371	708 481	708 722	711 504
Electricity, gas and water..... (6143Y)	933 772	959 866	969 129	972 878	975 969	987 855	992 790	995 441
Construction (contractors)..... (6144Y)	72 656	71 282	73 090	70 815	71 172	71 370	70 607	71 249
Wholesale and retail trade, catering and accommodation (6145Y)	363 794	368 075	376 941	371 117	370 890	376 822	382 621	381 868
Transport, storage and communication..... (6146Y)	858 921	859 549	846 040	837 106	832 147	830 178	820 874	827 013
Financial intermediation, insurance, real estate and business services ¹ (6147Y)	2 617 539	2 650 528	2 634 659	2 642 705	2 657 232	2 663 366	2 658 935	2 636 700
Community, social and personal services..... (6148Y)	2 207 193	2 236 344	2 251 088	2 264 873	2 283 004	2 297 143	2 307 709	2 317 006
Total fixed capital stock..... (6149Y)	8 598 250	8 711 462	8 709 209	8 714 860	8 755 368	8 808 425	8 828 179	8 830 215
By type of organisation								
General government..... (6150Y)	2 270 669	2 293 341	2 302 439	2 311 119	2 324 158	2 336 763	2 345 405	2 351 665
<i>Functional classification: Economic infrastructure² ...</i> (6132Y)	1 380 432	1 402 496	1 416 373	1 430 172	1 444 039	1 455 856	1 463 765	1 470 822
<i>Social infrastructure³</i> (6133Y)	548 142	553 147	553 733	552 869	553 240	556 226	558 533	558 497
<i>Economic services⁴</i> (6134Y)	342 095	337 699	332 333	328 077	326 879	324 681	323 107	322 347
Public corporations..... (6153Y)	1 467 301	1 481 697	1 476 951	1 473 138	1 471 449	1 475 518	1 475 915	1 475 279
<i>Functional classification: Economic infrastructure² ...</i> (6135Y)	1 386 171	1 402 803	1 400 725	1 399 408	1 398 188	1 403 346	1 404 723	1 405 873
<i>Economic services⁴</i> (6136Y)	81 130	78 894	76 227	73 729	73 261	72 172	71 192	69 406
Private business enterprises ¹ (6154Y)	4 860 279	4 936 423	4 929 819	4 930 604	4 959 761	4 996 144	5 006 859	5 003 271

KB623

¹ Including transfer costs.

² Roads, bridges, dams, electricity and water supply, etc.

³ Schools, hospitals, etc., and administrative services.

⁴ Business enterprises not included in economic infrastructure.

Change in inventories¹

At current prices

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
By kind of economic activity								
Agriculture, forestry and fishing..... (6160J)	-483	806	947	592	-264	-310	-348	51
Mining and quarrying..... (6161J)	4 478	10 059	9 844	-27 705	32 740	14 482	-21 993	683
Manufacturing..... (6162J)	-6 739	18 261	-35 701	12 325	10 510	1 453	-20 288	-5 041
Electricity, gas and water..... (6165J)	3 231	8 442	-1 723	-1 160	-9 580	3 431	-812	10 028
Construction (contractors)..... (6166J)	66	154	294	-572	462	-192	609	21
Wholesale and retail trade, catering and accommodation (6167J)	17 047	-5 690	-63 075	4 157	56 561	19 751	8 464	-10 370
Transport, storage and communication..... (6170J)	-2 536	-7 167	2 897	275	1 602	-3 158	1 991	3 387
Financial intermediation, insurance, real estate and business services..... (6171J)	-1 239	-4 127	4 784	-3 183	7 665	-2 404	-635	457
Community, social and personal services..... (6172J)	-503	-949	917	-1 756	-390	-919	-235	201
Total change in inventories²..... (6010J)	13 323	19 790	-80 817	-17 027	99 307	32 134	-33 247	-582
By type of organisation								
General government..... (6175J)	137	-122	-72	218	95	-26	78	-49
Public corporations..... (6176J)	-1 979	3 109	6 978	-4 092	-10 095	7 896	-1 751	8 442
Private business enterprises..... (6177J)	15 166	16 803	-87 723	-13 153	109 307	24 264	-31 573	-8 974

KB624

1 Source: Statistics South Africa.

2 After inventory valuation adjustment.

Change in inventories¹

At constant 2015 prices

R millions

	2018	2019	2020	2021	2022	2023	2024	2025
By kind of economic activity								
Agriculture, forestry and fishing..... (6160Y)	-328	755	-154	346	-160	-184	-226	84
Mining and quarrying..... (6161Y)	2 512	9 290	1 298	-20 469	10 199	5 645	-9 889	1 241
Manufacturing..... (6162Y)	-4 461	17 682	-20 344	8 048	5 424	49	-11 134	1 157
Electricity, gas and water..... (6165Y)	2 772	9 185	-2 883	-318	-5 498	731	359	5 311
Construction (contractors)..... (6166Y)	64	130	253	-539	301	-176	489	49
Wholesale and retail trade, catering and accommodation (6167Y)	15 281	-4 400	-48 543	1 451	41 138	22 353	5 473	-5 137
Transport, storage and communication..... (6170Y)	-2 271	-4 980	2 179	156	1 118	-1 861	1 354	1 999
Financial intermediation, insurance, real estate and business services..... (6171Y)	-1 049	-3 181	3 566	-2 139	6 138	-955	-279	238
Community, social and personal services..... (6172Y)	-430	-739	702	-1 375	-285	-359	-224	196
Total change in inventories²..... (6010Y)	12 090	23 740	-63 928	-14 839	58 375	25 243	-14 078	5 139
By type of organisation								
General government..... (6175Y)	105	-94	-55	168	73	-20	60	-38
Public corporations..... (6176Y)	-1 548	2 248	5 109	-2 816	-5 677	3 975	-364	3 947
Private business enterprises..... (6177Y)	13 534	21 587	-68 981	-12 190	63 979	21 288	-13 774	1 229

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1 Source: Statistics South Africa.

2 After inventory valuation adjustment.

Gross and net capital formation by type of organisation¹

At current prices

R millions

		2018	2019	2020	2021	2022	2023	2024	2025
Gross capital formation² (6180J)		867 259	889 952	686 753	796 682	1 044 794	1 083 191	1 034 457	1 060 017
General government..... (6181J)		153 016	148 208	135 608	145 233	164 687	177 752	183 926	184 889
Public corporations..... (6182J)		111 553	105 232	88 282	82 357	86 982	122 524	115 585	127 446
Private business enterprises..... (6183J)		602 691	636 512	462 863	569 092	793 125	782 915	734 945	747 682
Consumption of fixed capital³ (6002J)		686 507	721 642	750 182	792 676	874 820	952 910	1 017 156	1 043 127
General government..... (6184J)		114 676	120 867	124 291	133 919	147 123	159 617	170 977	176 241
Public corporations..... (6185J)		69 653	72 995	75 047	79 212	86 075	92 986	99 464	102 879
Private business enterprises..... (6186J)		502 179	527 780	550 844	579 545	641 622	700 307	746 716	764 007
Net capital formation (6187J)		180 752	168 310	-63 429	4 006	169 974	130 281	17 300	16 890
General government..... (6188J)		38 340	27 341	11 318	11 314	17 564	18 135	12 950	8 648
Public corporations..... (6189J)		41 900	32 237	13 235	3 146	907	29 538	16 121	24 567
Private business enterprises..... (6190J)		100 512	108 732	-87 981	-10 453	151 503	82 608	-11 770	-16 325

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¹ Sources: Statistics South Africa and South African Reserve Bank.² After inventory valuation adjustment.³ At replacement value.**Financing of gross capital formation**

At current prices

R millions

		2018	2019	2020	2021	2022	2023	2024	2025
Saving by households ¹ (6200J)		-10 609	-20 339	29 847	45 168	8 274	-31 623	-46 907	-61 457
Corporate saving ¹ (6201J)		164 076	202 479	496 918	466 377	391 957	436 225	365 899	346 904
Saving of general government ¹ (6202J)		-129 807	-160 333	-480 660	-275 902	-251 848	-350 745	-349 682	-303 778
Consumption of fixed capital ² (6002J)		686 507	721 642	750 182	792 676	874 820	952 910	1 017 156	1 043 127
Gross saving³ (6203J)		710 168	743 449	796 287	1 028 319	1 023 202	1 006 767	986 466	1 024 795
Foreign investment (6206J)		157 092	146 504	-109 534	-231 637	21 591	76 424	47 991	35 222
Net capital inflow from rest of the world..... (6204J)		168 429	171 874	-163 654	-164 365	89 792	63 148	48 188	39 480
Change in gold and other foreign reserves ⁴ (6205J)		-11 337	-25 370	54 120	-67 272	-68 201	13 276	-197	-4 258
Gross capital formation (6180J)		867 259	889 952	686 753	796 682	1 044 794	1 083 191	1 034 457	1 060 017

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¹ After consumption of fixed capital and inventory valuation adjustment.² At replacement value.³ After inventory valuation adjustment.⁴ Increase – ; decrease +.

Production, distribution and accumulation accounts of South Africa

Financial corporations

At current prices

R millions

		2018	2019	2020	2021	2022	2023	2024	2025
Production of income account	Output at basic prices (6700J)	617 031	656 069	665 961	694 068	757 164	827 871	867 760	895 756
	Less: Intermediate consumption..... (6701J)	284 218	307 728	319 073	327 933	348 313	374 942	396 639	426 415
Generation of income account	Gross value added at basic prices..... (6702J)	332 813	348 341	346 888	366 135	408 851	452 929	471 121	469 341
	Less: Compensation of employees (6703J)	187 972	197 748	196 081	211 006	224 920	246 396	263 015	289 095
	Less: Other taxes on production..... (6704J)	3 358	3 421	3 683	3 693	3 956	4 156	4 311	4 762
	Other subsidies on production (6705J)	-	-	-	-	-	-	-	-
	Gross operating surplus (6706J)	141 483	147 172	147 124	151 436	179 975	202 377	203 795	175 484
Allocation of primary income account	Property income received (6707J)	736 911	736 901	668 618	640 161	789 325	1 010 517	1 094 953	1 179 936
	Interest (6708J)	620 125	617 240	555 898	518 323	635 115	857 215	942 587	1 022 156
	Dividends (6709J)	115 787	118 606	111 659	121 087	153 529	152 746	151 884	157 333
	Attributed property income ⁴ (6732J)	999	1 055	1 061	751	681	556	482	447
	Less: Property income paid (6710J)	704 467	702 775	624 293	601 900	765 089	965 341	1 050 536	1 110 115
	Interest (6711J)	346 740	377 081	315 633	274 636	364 229	546 167	601 542	619 809
	Dividends (6712J)	91 191	80 089	71 467	81 742	110 856	98 742	111 891	111 079
	Attributed property income ⁴ (6713J)	266 536	245 605	237 193	245 522	290 004	320 432	337 103	379 227
	Gross balance of primary income..... (6714J)	173 927	181 298	191 449	189 697	204 211	247 553	248 212	245 305
	Social contributions received (6715J)	416 114	411 153	406 121	419 545	459 087	481 296	499 773	547 113
Secondary distribution of income account	Other current transfers received..... (6716J)	256 725	286 321	292 738	321 034	305 037	271 547	258 093	249 660
	Net non-life insurance premiums (6733J)	234 749	259 855	260 610	280 305	262 330	232 628	220 089	209 926
	Non-life insurance claims..... (6734J)	21 976	26 466	32 128	40 729	42 707	38 919	38 004	39 734
	Less: Current taxes on income and wealth..... (6717J)	45 903	49 883	34 446	53 170	56 336	62 415	66 206	68 696
	Less: Social benefits paid..... (6718J)	319 002	334 952	376 362	389 055	406 559	395 298	448 769	466 328
	Less: Other current transfers paid (6719J)	264 640	295 516	301 725	331 531	316 013	282 186	272 441	268 636
	Net non-life insurance premiums (6735J)	21 976	26 466	32 128	40 729	42 707	38 919	38 004	39 734
	Non-life insurance claims..... (6720J)	234 749	259 855	260 610	280 305	262 330	232 628	220 089	209 926
	Miscellaneous current transfers (6721J)	7 915	9 195	8 987	10 497	10 976	10 639	14 348	18 976
	Gross disposable income (6722J)	217 221	198 421	177 775	156 520	189 427	260 497	218 662	238 418
Use of disposable income account	Less: Adjustment for the change in pension entitlements (6723J)	97 703	77 046	30 454	31 159	53 111	86 678	51 662	81 362
	Less: Residual ¹ (6724J)	-	1	1	-	-	2 477	1 041	-3 188
	Gross saving (6725J)	119 518	121 374	147 320	125 361	136 316	171 342	165 959	160 244
	Less: Consumption of fixed capital ² (6726J)	19 745	20 945	20 991	19 775	20 536	22 434	24 494	25 910
	Net saving (6727J)	99 773	100 429	126 329	105 586	115 780	148 908	141 465	134 334
Capital account	Gross saving (6725J)	119 518	121 374	147 320	125 361	136 316	171 342	165 959	160 244
	Capital transfers, receivable..... (6728J)	-	-	-	-	22 032	5 520	-	-
	Less: Gross capital formation..... (6729J)	21 850	22 134	16 984	17 335	20 481	25 877	31 639	26 822
	Gross fixed capital formation (6730J)	22 074	22 159	16 719	17 426	20 419	25 939	31 673	26 822
	Change in inventories ³ (6736J)	-224	-25	265	-91	62	-62	-34	-
	Net lending (+)/net borrowing (-)..... (6731J)	97 668	99 240	130 336	108 026	137 867	150 985	134 320	133 422

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1 Statistical discrepancy between the expenditure components and gross domestic product.

2 At replacement value.

3 After inventory valuation adjustment.

4 This item refers to property income attributed to insurance policy holders and pension fund members.

Production, distribution and accumulation accounts of South Africa

Non-financial corporations

At current prices

R millions

		2018	2019	2020	2021	2022	2023	2024	2025
Production account	Output at basic prices (6740J)	7 209 264	7 588 283	7 464 409	8 452 515	9 197 478	9 707 976	10 123 208	10 414 674
	Less: Intermediate consumption..... (6741J)	4 401 553	4 659 406	4 595 408	5 120 870	5 621 356	5 962 946	6 218 070	6 348 218
Generation of income account	Gross value added at basic prices..... (6742J)	2 807 711	2 928 877	2 869 001	3 331 645	3 576 122	3 745 030	3 905 138	4 066 456
	Less: Compensation of employees (6743J)	1 428 204	1 484 199	1 416 505	1 546 590	1 639 898	1 734 744	1 805 696	1 863 906
	Less: Other taxes on production..... (6744J)	72 837	76 047	73 916	83 204	87 336	95 176	100 935	110 479
	Other subsidies on production..... (6745J)	8 534	12 181	10 390	10 755	13 592	14 854	14 234	15 146
Allocation of primary income account	Gross operating surplus (6746J)	1 315 204	1 380 812	1 388 970	1 712 606	1 862 480	1 929 964	2 012 741	2 107 217
	Property income received (6747J)	146 198	223 631	241 079	290 581	312 262	273 173	270 354	268 963
	Interest (6748J)	116 468	193 894	210 630	250 033	263 756	195 408	205 131	192 444
	Dividends (6749J)	21 921	21 365	21 645	32 979	40 743	70 709	58 408	69 516
	Attributed property income ⁵ (6750J)	4 103	4 337	4 368	2 940	2 744	2 056	1 535	1 642
	Rent ¹ (6751J)	3 706	4 035	4 436	4 629	5 019	5 000	5 280	5 361
	Less: Property income paid (6752J)	724 380	810 141	557 865	815 511	983 656	954 943	1 067 291	1 151 011
	Interest (6753J)	191 062	221 286	182 138	188 253	165 151	120 751	148 763	170 598
	Dividends (6754J)	518 846	570 437	355 257	591 867	785 475	809 869	899 333	960 756
	Rent ¹ (6755J)	14 472	18 418	20 470	35 391	33 030	24 323	19 195	19 657
	Gross balance of primary income..... (6756J)	737 022	794 302	1 072 184	1 187 676	1 191 086	1 248 194	1 215 804	1 225 169
	Other current transfers received								
	Non-life insurance claims..... (6757J)	31 806	33 291	27 514	32 603	27 162	23 192	21 153	22 300
	Less: Current taxes on income and wealth..... (6758J)	204 229	197 372	187 075	293 142	322 729	287 495	287 414	325 794
	Less: Social contributions paid..... (6759J)	20 132	21 190	19 327	22 028	24 556	27 500	28 823	29 598
	Less: Other current transfers paid (6760J)	38 364	40 186	36 007	40 572	35 193	31 658	29 746	36 288
Secondary distribution of income account	Net non-life insurance premiums (6761J)	31 806	33 291	27 514	32 603	27 162	23 192	21 153	22 300
	Miscellaneous current transfers (6762J)	6 558	6 895	8 493	7 969	8 031	8 466	8 593	13 988
	Gross disposable income (6763J)	506 103	568 845	857 289	864 537	835 770	924 733	890 974	855 789
	Less: Residual ² (6764J)	-	-1	-2	-1	-	20 478	8 625	-27 619
	Gross saving (6765J)	506 103	568 846	857 291	864 538	835 770	904 255	882 349	883 408
	Less: Consumption of fixed capital ³ (6766J)	441 802	466 796	486 703	503 749	559 592	616 939	657 910	670 834
	Net saving (6767J)	64 301	102 050	370 588	360 789	276 178	287 316	224 439	212 574
	Gross saving (6765J)	506 103	568 846	857 291	864 538	835 770	904 255	882 349	883 408
	Capital transfers, receivable..... (6768J)	12 974	81 421	79 109	114 402	36 326	43 292	1 938	15 473
	Capital transfers, payable (6769J)	-65	-60	-46	-37	-10 377	-27	-24	-26
Use of disposable income account	Less: Gross capital formation..... (6770J)	542 946	568 664	421 960	488 499	692 406	717 237	668 165	717 415
	Gross fixed capital formation (6771J)	529 423	549 263	502 765	505 891	593 572	684 988	701 119	717 923
	Change in inventories ⁴ (6772J)	13 523	19 401	-80 805	-17 392	98 834	32 249	-32 954	-508
	Net lending (+)/net borrowing (-)..... (6773J)	-23 934	81 543	514 394	490 404	169 313	230 283	216 098	181 440
Capital account									

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1 Rent on land and subsoil assets.

2 Statistical discrepancy between the expenditure components and gross domestic product.

3 At replacement value.

4 After inventory valuation adjustment.

5 This item refers to property income attributed to insurance policy holders and pension fund members.

Production, distribution and accumulation accounts of South Africa

General government¹

At current prices

R millions

		2018	2019	2020	2021	2022	2023	2024	2025
Production account	Output at basic prices (6780J)	1 247 310	1 332 703	1 381 083	1 407 375	1 500 397	1 585 637	1 655 581	1 713 533
	Less: Intermediate consumption (6781J)	386 405	418 283	416 134	429 868	482 357	501 459	497 578	516 621
	Gross value added at basic prices (6782J)	860 905	914 420	964 949	977 507	1 018 040	1 084 178	1 158 003	1 196 912
Generation of income account	Less: Compensation of employees (6783J)	730 674	781 138	823 562	836 030	864 395	913 176	970 406	1 002 679
	Less: Other taxes on production (6784J)	8 939	9 009	9 853	7 535	7 870	8 694	9 232	10 125
	Other subsidies on production (6785J)	346	419	165	421	486	530	508	541
	Gross operating surplus (6786J)	121 638	124 692	131 699	134 363	146 261	162 838	178 873	184 649
Allocation of primary income account	Taxes on products (6603J)	543 934	581 205	541 960	629 903	691 930	732 829	743 025	783 283
	Other taxes on production (6600J)	111 004	115 931	116 926	124 968	131 121	144 887	153 875	168 764
	Less: Subsidies on products (6604J)	10 347	14 164	15 075	15 612	15 923	16 373	16 155	17 846
	Less: Other subsidies on production (6601J)	8 880	12 600	10 555	11 176	14 078	15 385	14 742	15 687
	Property income received (6787J)	56 365	71 071	61 433	76 001	87 086	95 493	95 108	103 867
	Interest (6788J)	43 274	54 242	44 905	45 564	58 442	75 910	80 078	87 434
	Dividends (6789J)	3 664	4 323	1 628	1 380	2 234	2 063	2 941	3 279
	Attributed property income ⁸ (6808J)	62	66	66	47	43	35	30	28
	Rent ² (6790J)	9 365	12 440	14 834	29 010	26 367	17 485	12 059	13 126
	Less: Property income paid (6791J)	229 796	254 633	296 106	346 816	430 663	460 724	485 957	546 432
	Interest ³ (6792J)	229 796	254 633	296 106	346 816	430 663	460 724	485 957	546 432
	Gross balance of primary income (6793J)	583 918	611 502	530 282	591 631	595 734	643 565	654 027	660 598
	Current taxes on income and wealth (6251J)	743 001	773 852	722 216	889 295	973 516	992 930	1 071 769	1 170 945
	Social contributions received (6794J)	26 842	28 254	25 769	29 373	32 741	36 667	38 431	39 464
Secondary distribution of income account	Other current transfers received (6795J)	13 977	16 377	14 858	16 430	15 778	18 077	21 922	29 795
	Non-life insurance claims (6809J)	548	596	560	560	541	462	433	421
	Current international co-operation (6796J)	1 234	968	1 560	1 652	756	1 842	2 895	885
	Miscellaneous current transfers (6797J)	12 195	14 813	12 738	14 218	14 481	15 773	18 594	28 489
	Less: Social benefits paid (6798J)	222 418	227 215	339 927	327 204	306 628	314 713	342 291	360 737
	Less: Other current transfers paid (6799J)	122 554	140 816	162 507	154 635	164 178	217 856	211 736	224 050
	Net non-life insurance premiums (6810J)	548	596	560	560	541	462	433	421
	Current international co-operation (6800J)	50 204	49 782	60 117	50 325	44 255	70 780	87 360	77 633
	Miscellaneous current transfers ⁴ (6801J)	71 802	90 438	101 830	103 750	119 382	146 614	123 943	145 996
	Gross disposable income (6802J)	1 022 766	1 061 954	790 691	1 044 890	1 146 963	1 158 670	1 232 122	1 316 015
Use of disposable income account	Less: Final consumption expenditure ⁵ (6008J)	1 037 897	1 101 420	1 147 060	1 186 871	1 251 688	1 349 798	1 410 827	1 443 552
	Individual consumption expenditure (6605J)	449 654	473 967	512 235	539 582	555 216	621 972	646 464	649 590
	Collective consumption expenditure (6606J)	588 243	627 452	634 825	647 289	696 472	727 825	764 363	793 962
	Gross saving (6803J)	-15 131	-39 466	-356 369	-141 983	-104 725	-191 128	-178 705	-127 537
	Less: Consumption of fixed capital ⁶ (6184J)	114 676	120 867	124 291	133 919	147 123	159 617	170 977	176 241
	Net saving (6202J)	-129 807	-160 333	-480 660	-275 902	-251 848	-350 745	-349 682	-303 778
Capital account	Gross saving (6803J)	-15 131	-39 466	-356 369	-141 983	-104 725	-191 128	-178 705	-127 537
	Capital transfers, receivable (6804J)	42 699	42 897	46 281	32 602	42 403	55 333	53 816	60 084
	Capital transfers, payable (6805J)	-70 478	-140 958	-139 154	-159 844	-113 328	-114 141	-67 685	-86 908
	Less: Gross capital formation (6806J)	153 016	148 208	135 608	145 233	164 687	177 752	183 926	184 889
	Gross fixed capital formation (6100J)	152 879	148 331	135 680	145 015	164 592	177 778	183 848	184 939
	Change in inventories ⁷ (6175J)	137	-122	-72	218	95	-26	78	-49
	Net lending (+)/net borrowing (-) (6807J)	-195 926	-285 735	-584 851	-414 458	-340 337	-427 688	-376 501	-339 250

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¹ Sources: Statistics South Africa and South African Reserve Bank.

² Rent on land and subsoil assets.

³ Amortised discount included.

⁴ Including current transfers in the form of membership dues, subscriptions, voluntary donations, transfers in kind, etc., to households and NPISHs, payments of compensation for injury or damage to property and current transfers in cash or kind to the rest of the world but excluding transfers to provincial extra budgetary institutions.

⁵ Current expenditure on salaries and wages, and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.

⁶ At replacement value.

⁷ After inventory valuation adjustment.

⁸ This item refers to property income attributed to insurance policy holders and pension fund members.

Production, distribution and accumulation accounts of South Africa

Households and non-profit institutions serving households¹

At current prices

R millions

		2018	2019	2020	2021	2022	2023	2024	2025
Production account	Output at basic prices (6820J)	1 404 352	1 470 121	1 459 298	1 562 038	1 683 732	1 765 186	1 869 555	1 955 141
	Less: Intermediate consumption (6821J)	576 178	603 593	604 260	644 775	696 171	726 105	778 236	811 493
Generation of income account	Gross value added at basic prices (6822J)	828 174	866 528	855 038	917 263	987 561	1 039 081	1 091 319	1 143 648
	Less: Compensation of employees (6823J)	278 316	282 594	257 707	269 721	284 659	295 726	304 092	310 148
	Less: Other taxes on production (6824J)	25 870	27 455	29 474	30 535	31 959	36 862	39 396	43 398
	Other subsidies on production (6825J)	-	-	-	-	-	-	-	-
	Gross operating surplus/mixed income (6826J)	523 988	556 479	567 857	617 007	670 943	706 493	747 831	790 102
Allocation of primary income account	Compensation of employees (6240J)	2 622 906	2 743 329	2 692 057	2 861 280	3 011 602	3 187 661	3 340 685	3 463 649
	Property income received (6827J)	797 867	839 709	634 532	846 188	1 095 909	1 235 113	1 354 383	1 461 444
	Interest (6828J)	127 708	138 535	114 803	111 739	150 685	231 727	254 248	249 628
	Dividends (6829J)	405 987	457 433	285 239	489 116	655 157	681 843	761 235	831 530
	Attributed property income ⁸ (6830J)	261 353	240 148	231 697	241 784	286 536	317 785	335 057	377 111
	Rent ² (6831J)	2 819	3 593	2 793	3 549	3 531	3 758	3 843	3 175
	Less: Property income paid (6832J)	226 221	241 825	218 197	205 209	241 349	325 687	353 049	351 005
	Interest (6833J)	224 802	240 174	216 604	203 412	239 462	323 767	351 062	349 000
	Rent ² (6834J)	1 419	1 651	1 593	1 797	1 887	1 920	1 987	2 005
	Gross balance of primary income (6835J)	3 718 540	3 897 692	3 676 249	4 119 266	4 537 105	4 803 580	5 089 850	5 364 190
Secondary distribution of income account	Social benefits received (6836J)	541 420	562 167	716 289	716 259	713 187	710 011	791 060	827 065
	Other current transfers received (6837J)	299 775	344 208	370 256	385 458	395 555	407 326	378 113	392 199
	Non-life insurance claims (6838J)	183 311	202 271	202 014	217 372	200 312	178 133	163 503	153 373
	Miscellaneous current transfers ³ (6839J)	116 464	141 937	168 242	168 086	195 243	229 193	214 610	238 826
	Less: Current taxes on income and wealth (6245J)	492 869	526 597	500 695	542 983	594 451	643 020	718 149	776 455
	Less: Social contributions paid (6840J)	422 824	418 217	412 563	426 890	467 272	490 463	509 381	556 979
	Less: Other current transfers paid (6841J)	211 309	238 249	247 322	264 551	253 410	228 338	211 207	199 570
	Net non-life insurance premiums (6842J)	183 311	202 271	202 014	217 372	200 312	178 133	163 503	153 373
	Miscellaneous current transfers (6843J)	27 998	35 978	45 308	47 179	53 098	50 205	47 704	46 197
	Gross disposable income (6844J)	3 432 733	3 621 004	3 602 214	3 986 559	4 330 714	4 559 096	4 820 286	5 050 450
Use of disposable income account	Adjustment for the change in pension entitlements (6845J)	97 703	77 046	30 454	31 159	53 111	86 678	51 662	81 362
	Less: Residual ⁴ (6846J)	-	-1	1	1	-	5 681	2 410	-7 767
	Total available households resources ⁵ (6847J)	3 530 436	3 698 051	3 632 667	4 017 717	4 383 825	4 640 093	4 869 538	5 139 579
	Less: Final consumption expenditure (6007J)	3 430 761	3 605 356	3 484 622	3 837 315	4 227 984	4 517 795	4 752 670	5 030 894
	Gross saving (6848J)	99 675	92 695	148 046	180 402	155 841	122 298	116 868	108 686
	Less: Consumption of fixed capital ⁶ (6849J)	110 284	113 034	118 197	135 233	147 568	153 921	163 775	170 141
	Net saving (6200J)	-10 609	-20 339	29 847	45 168	8 274	-31 623	-46 907	-61 457
Capital account	Gross saving (6848J)	99 675	92 695	148 046	180 402	155 841	122 298	116 868	108 686
	Capital transfers, receivable (6850J)	17 963	19 832	17 080	16 685	17 104	14 703	16 984	17 388
	Capital transfers, payable (6851J)	-2 857	-2 888	-3 036	-3 583	-23 095	-4 445	-4 784	-5 761
	Less: Gross capital formation (6852J)	149 447	150 946	112 201	145 616	167 220	162 324	150 726	130 890
	Gross fixed capital formation (6853J)	149 560	150 410	112 406	145 378	166 904	162 351	151 063	130 915
	Change in inventories ⁷ (6854J)	-113	536	-205	238	316	-27	-337	-25
	Net lending (+)/net borrowing (-) (6855J)	-34 666	-41 307	49 889	47 888	-17 370	-29 768	-21 658	-10 577

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¹ Sources: Statistics South Africa and South African Reserve Bank.² Rent on land and subsoil assets.³ Including current transfers in the form of membership dues, subscriptions, voluntary donations, transfers in kind in the form of gifts of food, blankets, medicines, etc. and current transfers between households and payments of compensation for injury or damage to property (excluding non-life insurance claims).⁴ Statistical discrepancy between expenditure components and gross domestic product.⁵ After adjustment for the change in pension entitlements and residual.⁶ At replacement value.⁷ After inventory valuation adjustment.⁸ This item refers to property income attributed to insurance policy holders and pension fund members.

Production, distribution and accumulation accounts of South Africa

Total domestic economy¹

At current prices

R millions

		2018	2019	2020	2021	2022	2023	2024	2025
Production account	Output at basic prices ² (6870J)	10 477 957	11 047 176	10 970 751	12 115 996	13 138 771	13 886 670	14 516 104	14 979 104
	Less: Intermediate consumption..... (6871J)	5 648 354	5 989 010	5 934 875	6 523 446	7 148 197	7 565 452	7 890 523	8 102 747
	Gross value added at basic prices (6645J)	4 829 603	5 058 166	5 035 875	5 592 551	5 990 574	6 321 218	6 625 579	6 876 356
	Taxes on products..... (6603J)	543 934	581 205	541 960	629 903	691 930	732 829	743 025	783 283
	Less: Subsidies on products..... (6604J)	10 347	14 164	15 075	15 612	15 923	16 373	16 155	17 846
Generation of income account	Gross domestic product at market prices (6006J)	5 363 190	5 625 207	5 562 760	6 206 842	6 666 581	7 037 674	7 352 449	7 641 793
	Less: Compensation of employees..... (6000J)	2 625 166	2 745 679	2 693 856	2 863 347	3 013 872	3 190 041	3 343 209	3 465 828
	Less: Taxes on production and imports..... (6004J)	654 938	697 136	658 886	754 871	823 051	877 716	896 900	952 047
	Subsidies..... (6005J)	19 227	26 764	25 630	26 788	30 001	31 758	30 897	33 533
	Gross operating surplus/mixed income (6212J)	2 102 314	2 209 156	2 235 648	2 615 412	2 859 659	3 001 676	3 143 238	3 257 451
Allocation of primary income account	Compensation of employees ³ (6240J)	2 622 906	2 743 329	2 692 057	2 861 280	3 011 602	3 187 661	3 340 685	3 463 649
	Taxes on production and imports..... (6004J)	654 938	697 136	658 886	754 871	823 051	877 716	896 900	952 047
	Less: Subsidies..... (6005J)	19 227	26 764	25 630	26 788	30 001	31 758	30 897	33 533
	Property income received..... (6872J)	1 737 341	1 871 312	1 605 662	1 852 931	2 284 582	2 614 296	2 814 798	3 014 210
	Interest..... (6873J)	1 174 092	1 249 517	1 163 428	1 171 181	1 398 002	1 680 692	1 819 148	1 930 890
	Dividends..... (6874J)	547 359	601 727	420 171	644 562	851 663	907 361	974 468	1 061 658
	Attributed property income ⁴ (6890J)	610 037	650 526	426 724	673 609	896 331	908 611	1 011 224	1 071 835
	Rent ⁵ (6875J)	15 890	20 068	22 063	37 188	34 917	26 243	21 182	21 662
	Less: Property income paid..... (6876J)	1 884 864	2 009 374	1 696 461	1 969 436	2 420 757	2 706 695	2 956 833	3 158 563
	Interest..... (6877J)	1 258 936	1 338 779	1 247 674	1 258 639	1 489 509	1 771 841	1 924 427	2 065 066
	Dividends..... (6878J)	610 037	650 526	426 724	673 609	896 331	908 611	1 011 224	1 071 835
	Attributed property income ⁴ (6891J)	610 037	650 526	426 724	673 609	896 331	908 611	1 011 224	1 071 835
	Rent ⁵ (6879J)	15 891	20 069	22 063	37 188	34 917	26 243	21 182	21 662
	Gross national income (6016J)	5 213 409	5 484 795	5 470 164	6 088 270	6 528 138	6 942 892	7 207 887	7 495 257
	Other current transfers received..... (6880J)	129 893	157 718	182 540	183 956	210 480	246 808	236 099	268 200
	Current international co-operation..... (6881J)	1 234	968	1 560	1 652	756	1 842	2 895	885
	Miscellaneous current transfers..... (6882J)	128 659	156 750	180 980	182 304	209 724	244 966	233 204	267 315
Secondary distribution of income account	Less: Other current transfers paid..... (6883J)	164 477	192 288	224 735	219 720	235 742	286 704	281 948	302 790
	Current international co-operation..... (6884J)	50 204	49 782	60 117	50 325	44 255	70 780	87 360	77 633
	Miscellaneous current transfers..... (6885J)	114 273	142 506	164 618	169 395	191 487	215 924	194 588	225 157
	Gross disposable income (6018J)	5 178 825	5 450 225	5 427 968	6 052 506	6 502 875	6 902 996	7 162 038	7 460 667
	Less: Final consumption expenditure..... (6620J)	4 468 658	4 706 776	4 631 682	5 024 187	5 479 673	5 867 593	6 163 497	6 474 446
Use of disposable income account	Individual consumption expenditure..... (6886J)	3 880 415	4 079 323	3 996 857	4 376 898	4 783 200	5 139 767	5 399 134	5 680 484
	Collective consumption expenditure..... (6606J)	588 243	627 452	634 825	647 289	696 472	727 825	764 363	793 962
	Less: Residual ⁶ (6011J)	-	-	-	-	-	28 636	12 076	-38 574
	Gross saving (6203J)	710 168	743 449	796 287	1 028 319	1 023 202	1 006 767	986 466	1 024 795
	Less: Consumption of fixed capital ⁷ (6002J)	686 507	721 642	750 182	792 676	874 820	952 910	1 017 156	1 043 127
Capital account	Net saving (6887J)	23 660	21 807	46 105	235 643	148 383	53 857	-30 691	-18 331
	Gross saving (6203J)	710 168	743 449	796 287	1 028 319	1 023 202	1 006 767	986 466	1 024 795
	Capital transfers, receivable..... (6888J)	73 636	144 150	142 470	163 689	117 865	118 848	72 738	92 945
	Capital transfers, payable..... (6889J)	-73 400	-143 906	-142 236	-163 464	-146 800	-118 613	-72 493	-92 695
	Less: Gross capital formation..... (6180J)	867 259	889 952	686 753	796 682	1 044 794	1 083 191	1 034 457	1 060 017
Capital account	Gross fixed capital formation..... (6009J)	853 936	870 163	767 570	813 709	945 487	1 051 056	1 067 703	1 060 599
	Change in inventories ⁸ (6010J)	13 323	19 790	-80 817	-17 027	99 307	32 134	-33 247	-582
	Net lending (+)/net borrowing (-) (6672J)	-156 856	-146 260	109 768	231 862	-50 527	-76 188	-47 746	-34 972

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¹ Sources: Statistics South Africa and South African Reserve Bank.

² The institutional division of the production and generation of income account was harmonised by the South African Reserve Bank and Statistics South Africa.

³ Adjusted for net compensation to non-residents.

⁴ This item refers to property income attributed to insurance policy holders and pension fund members.

⁵ Rent on land and subsoil assets.

⁶ Statistical discrepancy between the expenditure components and gross domestic product.

⁷ At replacement value.

⁸ After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

Rest of the world¹

At current prices

R millions

		2018	2019	2020	2021	2022	2023	2024	2025
External account of goods and services	Imports of goods and services..... (6014J)	1 447 445	1 501 698	1 289 656	1 550 041	2 093 819	2 282 041	2 195 064	2 254 398
	Imports of goods (6610J)	1 223 087	1 263 772	1 105 069	1 347 291	1 792 027	1 933 945	1 828 234	1 865 975
	Imports of services (6611J)	224 358	237 926	184 587	202 750	301 792	348 096	366 830	388 423
	Less: Exports of goods and services (6013J)	1 474 718	1 530 176	1 533 982	1 936 014	2 235 934	2 340 295	2 337 484	2 400 302
	Exports of goods (6608J)	1 249 479	1 300 417	1 394 264	1 798 932	2 025 154	2 073 532	2 042 540	2 078 059
	Exports of services (6609J)	225 239	229 759	139 718	137 082	210 780	266 763	294 944	322 243
	External balance of goods and services (6900J)	-27 273	-28 478	-244 326	-385 973	-142 115	-58 254	-142 420	-145 904
Primary and secondary income account	Less: Compensation of South African residents working abroad (6208J)	12 240	12 858	13 288	13 685	14 234	14 820	15 665	17 931
	Compensation of non-residents working in South Africa..... (6207J)	14 500	15 208	15 087	15 752	16 504	17 200	18 189	20 110
	Property income received (6901J)	239 587	248 664	206 428	270 290	307 621	295 030	322 654	344 049
	Interest ² (6902J)	110 195	119 454	118 303	125 446	137 502	168 141	179 749	198 645
	Dividends (6903J)	129 392	129 210	88 125	144 844	170 119	126 889	142 905	145 404
	Less: Property income paid (6904J)	92 066	110 602	115 630	153 785	171 447	202 629	180 616	199 692
	Interest (6905J)	25 352	30 191	34 058	37 988	45 995	76 991	74 469	64 467
	Dividends..... (6906J)	66 714	80 411	81 572	115 797	125 452	125 638	106 147	135 225
	Other current transfers received..... (6907J)	85 515	95 296	121 727	112 747	118 453	138 343	148 252	135 642
	Net non-life insurance premium (6918J)	7 268	8 848	11 156	15 381	17 012	15 474	10 446	11 403
	Non-life insurance claims..... (6919J)	4 377	6 081	9 549	4 423	8 620	7 395	7 442	5 501
	Current international co-operation..... (6908J)	50 204	49 782	60 117	50 325	44 255	70 780	87 360	77 633
	Miscellaneous current transfers..... (6909J)	23 666	30 585	40 905	42 618	48 566	44 694	43 004	41 105
	Less: Other current transfers paid..... (6910J)	50 931	60 726	79 532	76 983	93 191	98 447	102 403	101 052
	Net non-life insurance premium (6934J)	4 377	6 081	9 549	4 423	8 620	7 395	7 442	5 501
	Non-life insurance claims..... (6935J)	7 268	8 848	11 156	15 381	17 012	15 474	10 446	11 403
	Current international co-operation..... (6911J)	1 234	968	1 560	1 652	756	1 842	2 895	885
	Miscellaneous current transfers..... (6912J)	38 052	44 829	57 267	55 527	66 803	73 736	81 620	83 263
Capital account	Current external balance (balance on current account) (6913J)	157 092	146 504	-109 534	-231 637	21 591	76 423	47 991	35 222
	Capital transfers, payable (6914J)	-418	-412	-363	-330	-312	-312	-313	-322
	Capital transfers, receivable (6915J)	182	168	129	105	29 248	76	68	72
	Net lending (+)/net borrowing (-) (6916J)	156 856	146 260	-109 768	-231 862	50 527	76 187	47 746	34 972

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1 Sources: Statistics South Africa and South African Reserve Bank.

2 Including property income attributed to insurance policy holders.

Household¹ balance sheet

Selected household assets and liabilities at year-end²

R billions

	2018	2019	2020	2021	2022	2023	2024	2025
Non-financial assets (6920J)	4 761	5 012	5 190	5 583	5 860	6 034	6 152	6 463
Residential buildings (6921J)	2 717	2 857	2 939	3 143	3 269	3 331	3 367	3 519
Other non-financial assets (6922J)	2 044	2 155	2 251	2 441	2 591	2 703	2 785	2 944
Financial assets (6923J)	10 331	10 918	11 871	13 832	13 927	15 154	16 182	19 350
Assets with monetary institutions..... (6924J)	1 254	1 363	1 516	1 646	1 742	1 871	2 001	2 102
Interest in pension funds and insurers..... (6925J)	5 435	5 657	5 939	6 813	6 780	7 494	7 919	9 343
Other financial assets..... (6926J)	3 641	3 898	4 416	5 373	5 405	5 790	6 262	7 905
Total household assets (6927J)	15 092	15 930	17 061	19 415	19 786	21 188	22 334	25 812
Total household liabilities (6928J)	2 161	2 261	2 360	2 496	2 716	2 890	2 999	3 154
Mortgage advances..... (6929J)	1 003	1 053	1 092	1 165	1 249	1 290	1 318	1 355
Other debt..... (6930J)	1 158	1 208	1 268	1 331	1 467	1 600	1 680	1 799
Net wealth (6931J)	12 931	13 669	14 701	16 920	17 070	18 299	19 335	22 659
Total liabilities and net wealth (6932J)	15 092	15 930	17 061	19 415	19 786	21 188	22 334	25 812
Memo item: Net wealth including durable consumer goods (6933J)	13 895	14 681	15 732	18 006	18 222	19 523	20 633	24 044

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1 The data in this table refer to private households, non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

2 Data for past years may be subject to revision.

Current income and saving

Selected items

National income and saving

R millions

	2024			2025					2026	
	03	04	2024	01	02	03	04	2025	01	02
Gross national income at market prices..... (6016K)	1 791 981	1 874 212	7 207 887	1 743 335	1 876 041	1 882 603	1 993 278	7 495 257	1 871 584	1 946 291
Real gross national income (at 2015 prices)..... (6016C)	1 158 964	1 204 183	4 678 330	1 142 302	1 195 145	1 190 781	1 247 352	4 775 580	1 189 156	1 208 334
Gross saving (6203K)	247 024	255 723	986 466	198 967	277 432	262 467	285 929	1 024 795	228 158	248 205
Seasonally adjusted and annualised										
Gross national income at market prices..... (6016L)	7 223 900	7 299 419	7 207 887	7 274 780	7 386 735	7 576 731	7 742 783	7 495 257	7 885 268	7 633 720
Real gross national income (at 2015 prices) (6016D)	4 672 494	4 690 165	4 678 330	4 707 626	4 740 822	4 777 741	4 876 132	4 775 580	4 932 893	4 775 131
Gross saving (6203L)	986 183	958 637	986 466	1 001 188	1 005 719	1 043 048	1 049 227	1 024 795	1 195 995	853 369

KB634

General government

R millions

	2024			2025					2026	
	03	04	2024	01	02	03	04	2025	01	02
Taxes on production and imports..... (6004K)	229 261	232 682	896 900	238 424	222 991	237 676	252 956	952 047	262 059	217 109
Current taxes on income and wealth..... (6251K)	237 677	283 308	1 071 769	316 740	287 044	264 811	302 350	1 170 945	341 684	330 457
Net saving ³ (6202K)	-176 546	-21 596	-349 682	-96 844	-33 937	-161 107	-11 890	-303 778	-77 194	-16 869
Seasonally adjusted and annualised										
Taxes on production and imports..... (6004L)	903 392	901 837	896 900	944 578	945 332	936 840	981 438	952 047	1 042 907	924 191
Current taxes on income and wealth (6251L)	1 097 418	1 091 894	1 071 769	1 182 142	1 115 992	1 219 017	1 166 629	1 170 945	1 249 278	1 287 280
Net saving ³ (6202L)	-388 068	-311 454	-349 682	-328 342	-263 935	-292 997	-329 838	-303 778	-268 949	-176 366

KB633

Households and non-profit institutions serving households¹

R millions

	2024			2025					2026	
	03	04	2024	01	02	03	04	2025	01	02
Compensation of employees ² (6240K)	841 062	872 191	3 340 685	827 586	861 663	869 658	904 742	3 463 649	870 984	895 249
Disposable income ⁴ (6246K)	1 272 511	1 213 406	4 705 762	1 135 173	1 200 182	1 336 678	1 297 403	4 969 436	1 187 362	1 294 277
Net saving ³ (6200K)	81 910	-61 665	-46 907	-50 008	-20 521	74 179	-65 107	-61 457	-77 018	-15 611
Seasonally adjusted and annualised										
Compensation of employees ² (6240L)	3 346 820	3 381 433	3 340 685	3 435 808	3 452 746	3 468 100	3 497 944	3 463 649	3 611 350	3 592 743
Disposable income ⁴ (6246L)	4 740 001	4 792 181	4 705 762	4 834 239	4 921 834	5 026 603	5 095 069	4 969 436	5 146 330	5 261 121
Net saving ³ (6200L)	-45 581	-54 109	-46 907	-56 787	-55 044	-62 290	-71 708	-61 457	-69 155	-84 903

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¹ The data in this table refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

² After adjustment for net compensation paid to non-residents.

³ Gross saving after consumption of fixed capital and inventory valuation adjustment.

⁴ Gross disposable income of households plus adjustment for change in pension entitlements minus residual minus consumption of fixed capital.

National accounts¹Percentage changes in selected data at constant 2015 prices²

Period	Gross domestic product (6006Z)	Gross value added excluding agriculture ³ (6626Z)	Gross national income (6016Z)	Gross domestic expenditure (including residual) (6012Z)	Final consumption expenditure by households (6007Z)	Final consumption expenditure by general government (6008Z)	Gross fixed capital formation (6009Z)	Exports of goods and services (6013Z)	Imports of goods and services (6014Z)	Disposable income of households ⁴ (6246Z)
2008	3.2	2.9	4.1	3.6	1.2	7.7	12.8	1.5	2.8	2.3
2009	-1.5	-1.4	0.9	-1.4	-2.6	1.8	-6.7	-17.0	-17.7	-2.1
2010	3.0	3.0	4.6	3.7	5.7	-0.3	-3.9	7.7	10.8	3.3
2011	3.2	3.1	4.6	5.5	4.1	4.1	6.8	3.0	11.8	3.8
2012	2.4	2.3	1.0	3.1	3.2	4.8	1.8	1.1	3.9	2.6
2013	2.5	2.5	2.1	2.6	1.6	3.2	5.4	3.7	4.0	1.4
2014	1.4	1.3	0.8	0.2	0.7	1.9	-1.3	3.6	-0.7	1.2
2015	1.3	1.3	2.0	1.9	2.2	-1.0	1.3	3.1	5.0	3.0
2016	0.7	1.0	0.8	-0.6	0.7	2.0	-1.9	0.4	-4.1	0.8
2017	1.2	0.7	2.1	1.7	1.7	-0.3	-2.0	-0.3	1.5	2.6
2018	1.6	1.7	1.1	1.8	3.2	1.1	-1.2	2.7	3.5	2.9
2019	0.3	0.4	1.6	1.3	1.3	1.8	-1.7	-3.3	0.6	1.0
2020	-6.2	-6.4	-3.6	-7.8	-6.1	0.9	-14.8	-12.0	-17.6	-4.8
2021	4.9	4.5	6.1	4.9	6.0	0.6	-0.3	9.7	9.7	6.4
2022	2.1	2.1	0.4	3.9	2.6	0.7	5.9	7.8	15.0	1.6
2023	0.8	0.9	0.0	0.5	0.2	1.9	3.0	5.1	3.9	-0.7
2024	0.5	0.8	-0.2	-0.6	1.0	-0.1	-3.9	-2.8	-6.4	0.7
2025	1.1	0.7	2.1	2.1	3.6	-0.2	-2.2	-2.5	1.1	3.3

KB808

Seasonally adjusted and annualised

	(6006S)	(6626S)	(6016S)	(6012S)	(6007S)	(6008S)	(6009S)	(6013S)	(6014S)	(6246S)
2021: 03.....	-6.8	-3.9	-7.2	-2.7	-9.5	3.3	0.3	-24.3	-10.8	-7.9
04.....	6.6	4.7	2.2	7.1	12.0	1.6	5.6	37.3	39.4	9.6
2022: 01.....	6.2	7.0	10.9	8.7	5.7	5.5	12.6	15.9	25.7	3.9
02.....	-3.6	-2.0	-12.3	1.7	0.3	-7.2	3.4	1.0	21.2	-0.6
03.....	7.6	4.0	10.3	4.9	-2.0	2.3	9.3	10.5	0.9	-2.8
04.....	-5.6	-5.0	-10.0	-4.2	1.0	-5.3	2.2	-8.8	-3.6	0.4
2023: 01.....	2.8	3.3	8.8	2.9	2.5	3.8	5.2	21.0	20.2	1.3
02.....	3.3	2.7	1.3	6.9	-0.9	8.9	14.3	0.2	12.6	-1.9
03.....	-1.5	0.8	-4.9	-12.6	-0.9	5.4	-17.4	3.8	-30.7	-1.6
04.....	1.6	1.7	-1.7	5.6	-1.0	-2.2	-2.1	2.1	16.7	-1.5
2024: 01.....	0.3	-1.1	-0.2	-3.6	0.0	-2.5	-4.7	-6.5	-18.4	0.2
02.....	1.0	1.6	5.4	3.3	4.9	2.7	-4.2	-1.7	6.3	4.3
03.....	-1.2	1.3	-2.8	-0.9	1.5	-3.9	1.0	-16.1	-15.0	1.7
04.....	1.6	0.0	1.5	0.9	4.4	-3.3	-2.1	8.5	5.5	3.7
2025: 01.....	0.2	-1.6	1.5	1.7	2.0	-0.7	-6.1	3.4	9.0	1.9
02.....	3.2	3.1	2.9	4.5	5.4	3.5	-5.8	-12.6	-8.1	5.6
03.....	1.2	1.0	3.2	3.4	3.5	1.4	5.6	1.0	9.2	3.0
04.....	1.5	1.5	8.5	2.7	4.7	1.9	5.1	-2.2	2.2	4.0
2026: 01.....	1.7	1.6	4.7	-1.0	0.2	2.1	-3.9	0.7	-8.5	0.5
02.....	-1.0	-1.0	-12.2	3.5	1.7	1.7	-0.9	3.6	21.1	0.7

KB809

¹ Sources: Statistics South Africa and South African Reserve Bank.² Compared with preceding period. Quarterly changes reflect annual rates based on seasonally adjusted data.³ At basic prices.⁴ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

National accounts¹

Quarter-to-quarter percentage changes in selected data at constant 2015 prices, seasonally adjusted but not annualised rates

Period	Gross domestic product (6006N)	Gross value added excluding agriculture ² (6626N)	Gross national income (6016N)	Gross domestic expenditure (including residual) (6012N)	Final consumption expenditure by households (6007N)	Final consumption expenditure by general government (6008N)	Gross fixed capital formation (6009N)	Exports of goods and services (6013N)	Imports of goods and services (6014N)	Disposable income of households ³ (6246N)
2021: 03.....	-1.7	-1.0	-1.9	-0.7	-2.5	0.8	0.1	-6.7	-2.8	-2.0
04.....	1.6	1.1	0.5	1.7	2.9	0.4	1.4	8.3	8.7	2.3
2022: 01.....	1.5	1.7	2.6	2.1	1.4	1.3	3.0	3.8	5.9	1.0
02.....	-0.9	-0.5	-3.2	0.4	0.1	-1.9	0.8	0.2	4.9	-0.1
03.....	1.9	1.0	2.5	1.2	-0.5	0.6	2.2	2.5	0.2	-0.7
04.....	-1.4	-1.3	-2.6	-1.1	0.2	-1.3	0.6	-2.3	-0.9	0.1
2023: 01.....	0.7	0.8	2.1	0.7	0.6	0.9	1.3	4.9	4.7	0.3
02.....	0.8	0.7	0.3	1.7	-0.2	2.1	3.4	0.1	3.0	-0.5
03.....	-0.4	0.2	-1.3	-3.3	-0.2	1.3	-4.7	0.9	-8.8	-0.4
04.....	0.4	0.4	-0.4	1.4	-0.3	-0.5	-0.5	0.5	3.9	-0.4
2024: 01.....	0.1	-0.3	0.0	-0.9	0.0	-0.6	-1.2	-1.7	-4.9	0.1
02.....	0.3	0.4	1.3	0.8	1.2	0.7	-1.1	-0.4	1.5	1.0
03.....	-0.3	0.3	-0.7	-0.2	0.4	-1.0	0.2	-4.3	-4.0	0.4
04.....	0.4	0.0	0.4	0.2	1.1	-0.8	-0.5	2.1	1.3	0.9
2025: 01.....	0.1	-0.4	0.4	0.4	0.5	-0.2	-1.6	0.8	2.2	0.5
02.....	0.8	0.8	0.7	1.1	1.3	0.9	-1.5	-3.3	-2.1	1.4
03.....	0.3	0.3	0.8	0.8	0.9	0.3	1.4	0.3	2.2	0.8
04.....	0.4	0.4	2.1	0.7	1.2	0.5	1.3	-0.6	0.5	1.0
2026: 01.....	0.4	0.4	1.2	-0.2	0.0	0.5	-1.0	0.2	-2.2	0.1
02.....	-0.2	-0.2	-3.2	0.9	0.4	0.4	-0.2	0.9	4.9	0.2

KB807

¹ Sources: Statistics South Africa and South African Reserve Bank.² At basic prices.³ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.National accounts
Selected data

Period	Current			At constant 2015 prices								
	Rand			Rand			Percentage change			Rand		
	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Average capital output ratio	Average output labour ratio ²	Average capital labour ratio ²
	(6270J)	(6271J)	(6272J)	(6270Y)	(6271Y)	(6272Y)	(6270Z)	(6271Z)	(6272Z)	(6273Y)	(6274Y)	(6275Y)
2008	52 481	50 996	32 644	78 709	74 184	49 163	1.8	2.7	1.0	1.9	194 332	359 806
2009	55 360	54 247	34 011	76 407	73 811	47 457	-2.9	-0.5	-3.5	2.0	189 634	371 167
2010	59 645	58 483	36 690	77 568	76 068	48 289	1.5	3.1	1.8	2.0	193 343	377 689
2011	63 957	62 461	39 607	78 811	78 368	49 365	1.6	3.0	2.2	1.9	197 452	383 898
2012	67 509	65 818	42 465	79 464	77 904	49 895	0.8	-0.6	1.1	2.0	200 067	391 227
2013	72 108	70 365	44 980	80 191	78 314	49 800	0.9	0.5	-0.2	2.0	203 058	398 147
2014	75 870	73 988	47 425	80 077	77 749	49 622	-0.1	-0.7	-0.4	2.0	203 996	405 497
2015	79 917	78 086	50 353	79 917	78 086	50 353	-0.2	0.4	1.5	2.0	204 057	411 235
2016	84 775	82 603	53 157	79 264	77 585	50 008	-0.8	-0.6	-0.7	2.0	203 345	416 654
2017	89 103	86 633	56 083	78 988	78 000	50 527	-0.3	0.5	1.0	2.1	204 700	422 424
2018	92 696	90 107	59 113	79 017	77 653	51 236	0.0	-0.4	1.4	2.1	203 713	420 999
2019	95 799	93 407	61 054	78 061	77 750	50 999	-1.2	0.1	-0.5	2.1	199 898	417 949
2020	93 473	91 917	59 055	72 269	73 936	47 917	-7.4	-4.9	-6.0	2.2	197 112	439 950
2021	103 221	101 249	64 566	75 000	77 666	50 435	3.8	5.0	5.3	2.1	201 718	431 047
2022	109 764	107 485	69 749	75 783	77 165	50 745	1.0	-0.6	0.6	2.1	203 703	427 219
2023	114 774	113 228	73 163	75 668	76 452	49 934	-0.2	-0.9	-1.6	2.1	203 101	425 559
2024	118 709	116 375	75 977	75 312	75 534	49 774	-0.5	-1.2	-0.3	2.1	201 747	422 173
2025	122 140	119 798	79 427	75 386	76 329	50 909	0.1	1.1	2.3	2.1	201 739	417 890

KB810

¹ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.² Derived from mid-year estimates of the economically active population.

National accounts

Ratios of selected data

At current prices

Period	Final consumption expenditure by households to GDP ¹ (6280J)	Final consumption expenditure by general government to GDP ¹ (6281J)	Gross fixed capital formation to GDP ¹ (6282J)	Public sector expenditure to GDP ¹ (6283J)	Industrial and commercial inventories to GDP ³ (6284J)	Compensation of employees to GDP ⁴ (6295J)	Gross savings to GDP ¹ (6286J)	Saving by households to disposable income ⁵ of households ⁶ (6287J)	Household debt to disposable income ⁵ of households ^{6,7} (6525J)	Household net wealth to disposable income ⁵ of households ^{6,7} (6288J)	Debt-service cost ⁸ to disposable income ⁵ of households ⁶ (6289J)
2009	62.0	17.8	19.5	24.8	11.9	49.8	16.3	-0.9	74.8	340.9	10.6
2010	62.4	18.0	17.6	24.0	10.7	50.7	16.3	-1.4	71.7	348.2	9.0
2011	62.9	18.2	17.8	24.7	10.1	51.7	16.8	-1.6	69.3	341.9	8.6
2012	64.3	18.8	17.9	25.2	10.2	53.0	13.9	-2.2	69.4	346.6	8.6
2013	63.9	19.1	18.6	25.7	9.9	53.9	13.8	-2.4	69.2	364.7	8.6
2014	63.7	19.3	18.3	25.8	9.5	54.7	13.7	-1.9	67.6	382.7	8.7
2015	63.7	19.0	18.0	25.6	9.3	55.7	14.3	-1.1	65.7	389.7	8.7
2016	63.3	19.3	17.4	25.5	8.3	55.6	14.3	-0.9	63.9	390.4	8.9
2017	63.0	19.2	16.4	24.7	7.9	55.5	14.2	-0.1	62.4	390.3	8.6
2018	64.0	19.4	15.9	24.3	7.6	55.5	13.2	-0.3	61.3	382.3	8.4
2019	64.1	19.6	15.5	24.1	7.6	55.4	13.2	-0.6	61.6	378.7	8.5
2020	62.6	20.6	13.8	24.6	6.8	54.6	14.3	0.8	65.5	393.1	7.9
2021	61.8	19.1	13.1	22.8	5.6	52.3	16.6	1.2	63.3	414.2	7.1
2022	63.4	18.8	14.2	22.6	5.8	51.3	15.3	0.2	61.9	392.3	8.1
2023	64.2	19.2	14.9	23.4	6.1	51.5	14.3	-0.7	62.9	398.0	10.2
2024	64.6	19.2	14.5	23.3	5.8	51.5	13.4	-1.0	62.7	399.6	10.4
2025	65.8	18.9	13.9	23.0	5.5	51.5	13.4	-1.2	62.0	427.5	9.8

KB811

Seasonally adjusted and annualised

	(6280L)	(6281L)	(6282L)	(6283L)	(6284L)	(6295L)	(6286L)	(6287L)	(6525L)	(6288L)	(6289L)
2021: 03.....	61.5	19.3	13.1	22.9	5.5	52.9	17.0	1.4	64.0	414.0	6.8
04.....	62.9	19.4	13.4	23.2	5.5	52.5	15.5	0.9	62.2	422.3	7.5
2022: 01.....	63.2	19.2	13.8	22.9	5.5	52.7	16.8	0.5	61.6	410.5	7.5
02.....	62.7	18.7	14.0	22.5	5.7	51.1	13.9	0.3	61.9	388.2	7.8
03.....	63.1	18.4	14.3	22.1	6.0	50.6	16.7	0.1	61.9	379.0	8.3
04.....	64.6	18.7	14.6	22.8	6.2	50.9	14.0	-0.1	62.3	392.1	8.9
2023: 01.....	64.2	18.8	14.7	23.1	6.0	51.6	14.9	-0.4	62.4	398.2	9.6
02.....	64.1	19.0	15.3	23.3	6.2	51.5	15.1	-0.7	63.3	400.6	10.2
03.....	64.3	19.6	15.0	23.7	6.0	51.8	14.6	-0.8	62.6	392.3	10.3
04.....	64.1	19.4	14.8	23.7	6.0	51.2	12.7	-0.9	63.3	401.0	10.5
2024: 01.....	64.1	19.4	14.6	23.7	5.9	51.9	12.8	-0.9	63.6	392.8	10.6
02.....	64.6	19.1	14.7	23.3	6.0	51.3	14.6	-1.0	62.2	395.7	10.4
03.....	65.0	19.3	14.6	23.2	5.7	51.6	13.4	-1.0	62.6	406.1	10.4
04.....	64.9	19.0	14.2	22.9	5.7	51.4	12.8	-1.1	62.5	403.5	10.2
2025: 01.....	65.8	19.0	14.2	23.5	5.5	52.8	13.5	-1.2	62.6	407.9	10.1
02.....	65.9	18.8	14.0	22.7	5.5	52.0	13.3	-1.1	62.0	421.8	9.9
03.....	65.9	18.9	13.7	22.9	5.7	50.9	13.5	-1.2	61.6	434.3	9.6
04.....	65.7	18.9	13.5	22.7	5.1	50.6	13.3	-1.4	61.8	444.7	9.5
2026: 01.....	64.9	18.7	13.2	22.7	4.8	51.4	14.9	-1.3	62.1	437.0	9.5
02.....	67.7	19.2	13.7	23.3	5.1	51.3	10.8	-1.6	61.3	434.6	9.4

KB812

1 Gross domestic product at market prices.

2 Final consumption expenditure by general government plus gross capital formation by public authorities and public corporations.

3 Gross domestic product excluding agriculture at market prices.

4 Gross domestic product at factor cost.

5 Net disposable income of households.

6 Households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g. churches, welfare organisations and sport clubs) that render social and community services to households.

7 Annual ratios derived from average seasonally adjusted data.

8 Interest payments on housing and personal debt.