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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

South African Reserve Bank
Equity and liabilities

R millions

Liabilities											Equity			
End of	Notes and coin in circulation ¹ (1000M)	Deposits								Gold and foreign exchange contingency reserve account (GFECRA) ⁷ (1656M)	Contingency reserve fund ⁸ (1657M)	Other equity ⁹ (1658M)	Other liabilities ¹⁰ (1011M)	Total equity and liabilities (1012M)
		Central government ³		Banks and mutual banks ⁴			Other domestic deposits		Total deposits (1008M)					
		Rand denominated ² (1016M)	Foreign currency denominated (1017M)	Required reserve balances ⁵ (1014M)	Excess cash reserves (1013M)	Other balances ⁶ (1005M)	Domestic (1006M)	Foreign (1007M)						
2020	177 573	50 867	98 821	118 832	3 704	2 355	37 393	2 626	314 599	325 023	...	452	80 101	897 747
2021	177 098	49 820	90 322	126 345	6 099	9 054	56 246	2 615	340 503	372 113	...	461	134 669	1 024 843
2022	181 820	49 162	123 950	140 886	1 913	38 730	17 808	3 611	376 061	409 139	...	461	126 839	1 094 319
2023	180 440	9 833	113 411	149 159	989	65 219	27 171	3 956	369 738	503 317	...	461	159 593	1 213 548
2024	180 944	28 730	105 294	162 938	783	159 940	22 473	4 808	484 967	343 747	133 415	17 759	120 589	1 281 422
2025	182 256	30 800	98 094	175 212	780	205 385	20 519	4 965	535 755	326 800	151 239	11 909	110 219	1 318 176
2023: Jul	167 949	9 457	125 954	144 743	710	81 924	24 956	3 213	390 956	454 599	...	461	144 593	1 158 558
Aug	166 089	9 873	132 729	144 746	888	80 422	28 630	3 018	400 305	500 695	...	461	150 907	1 218 457
Sep	170 078	9 805	125 563	146 225	691	92 006	24 249	3 146	401 684	496 445	...	461	148 405	1 217 073
Oct	168 070	9 738	111 555	146 841	1 210	85 380	20 795	3 127	378 645	498 770	...	461	148 970	1 194 915
Nov	171 780	9 985	111 416	149 103	664	64 739	37 177	2 905	375 989	513 356	...	461	156 377	1 217 963
Dec	180 440	9 833	113 411	149 159	989	65 219	27 171	3 956	369 738	503 317	...	461	159 593	1 213 548
2024: Jan	164 872	9 832	94 355	150 244	780	81 425	26 788	3 671	367 096	507 206	...	461	161 281	1 200 916
Feb	163 122	9 950	106 094	150 863	779	62 082	48 402	3 824	381 993	531 087	...	461	164 386	1 241 048
Mar	169 504	9 989	101 179	150 719	1 693	80 092	28 271	3 872	375 816	531 989	...	461	161 178	1 238 948
Apr	167 173	22 730	83 357	151 794	676	81 357	8 314	3 561	351 789	524 038	...	461	166 060	1 209 521
May	167 478	27 793	80 629	153 046	664	79 154	13 291	3 482	358 059	525 932	...	461	160 780	1 212 710
Jun	167 388	27 385	76 119	154 926	5 072	53 742	32 369	4 319	353 933	498 532	...	461	162 253	1 182 565
Jul	167 343	28 047	66 056	156 022	685	135 674	37 154	2 961	426 599	327 313	33 415	113 140	121 697	1 189 507
Aug	169 303	27 670	63 237	156 352	2 133	150 545	36 972	2 979	439 888	286 833	33 415	115 365	122 901	1 167 707
Sep	170 495	27 602	53 875	158 288	668	180 813	16 185	3 540	440 971	273 670	33 415	117 689	116 554	1 152 794
Oct	169 223	27 236	41 726	159 823	628	167 987	25 527	3 855	426 782	302 391	133 415	15 779	116 918	1 164 509
Nov	174 336	27 730	104 231	161 409	660	159 490	29 924	4 176	487 621	313 883	133 415	17 297	117 360	1 243 911
Dec	180 944	28 730	105 294	162 938	783	159 940	22 473	4 808	484 967	343 747	133 415	17 759	120 589	1 281 422
2025: Jan	167 679	28 903	94 555	164 283	926	169 200	26 292	4 279	488 439	352 340	133 415	18 922	120 378	1 281 173
Feb	167 139	28 389	93 430	164 696	904	151 441	46 047	3 431	488 338	347 739	133 415	19 239	120 390	1 276 262
Mar	167 771	28 747	88 289	164 348	957	168 696	30 252	4 474	485 762	363 901	133 415	20 162	120 484	1 291 497
Apr	170 331	29 530	75 305	165 135	832	157 893	36 752	3 431	468 878	390 235	133 415	24 474	121 708	1 309 041
May	168 374	29 504	68 645	166 640	864	171 467	27 093	3 045	467 258	354 315	133 415	24 795	125 012	1 273 170
Jun	169 545	29 734	66 291	168 478	864	166 863	34 453	4 084	470 766	350 025	133 415	26 519	121 780	1 272 051
Jul	168 759	29 899	82 313	169 453	866	143 189	57 958	4 738	488 416	366 361	151 239	9 322	122 560	1 306 657
Aug	172 886	30 141	89 486	170 573	1 207	140 856	57 192	4 282	493 737	354 757	151 239	9 943	120 823	1 303 384
Sep	173 271	30 146	52 685	172 083	930	136 883	53 974	4 862	451 563	356 835	151 239	10 735	118 035	1 261 678
Oct	175 426	30 275	48 274	172 309	786	151 819	59 821	3 919	467 202	372 982	151 239	12 308	117 136	1 296 293
Nov	169 226	36 674	44 391	173 547	784	173 498	32 398	4 164	465 455	370 680	151 239	12 489	122 991	1 292 080
Dec	182 256	30 800	98 094	175 212	780	205 385	20 519	4 965	535 755	326 800	151 239	11 909	110 219	1 318 176
2026: Jan	173 395	30 955	93 483	177 683	992	194 029	49 479	3 834	550 455	334 982	151 239	12 077	111 023	1 333 171
Feb	171 843	30 309	92 227	178 436	1 690	160 333	89 269	4 650	556 913	339 382	151 239	16 038	110 822	1 346 237
Mar	180 647	31 820	88 066	178 715	1 948	179 762	62 635	4 692	547 638	374 756	151 239	13 135	116 331	1 383 747
Apr	179 732	31 268	65 699	179 703	1 946	192 731	53 337	4 167	528 851	361 513	151 239	12 699	117 231	1 351 265
May	175 952	31 371	59 978	179 607	3 878	192 213	57 478	4 273	528 799	318 327	151 239	12 778	112 967	1 300 062
Jun	176 533	31 556	54 984	182 912	1 487	200 202	52 979	3 824	527 943	276 913	151 239	14 363	125 751	1 272 741
Jul	178 263	31 761	47 575	184 294	601	189 147	50 744	4 136	508 257	307 540	151 239	12 810	115 129	1 273 238

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1 Including coin as from March 1994 onwards.

2 Includes deposits of the Corporation for Deposit Insurance (CODI) scheme as from April 2024. CODI is classified as a national extra-budgetary institution and for that reason forms part of general government as per the Institutional Sector Classification Guide.

3 Mainly comprising government departments, and the Compensatory and Contingency Financing Facility of the International Monetary Fund (IMF), as from December 1993 onwards. A withdrawal of funds from the National Treasury Sterilisation Deposit Account resulted in a reduction in rand denominated deposit balances.

4 Until October 1986 only banks, thereafter banks and building societies. Banks and mutual banks as from January 1995 onwards.

5 As from April 1998 the minimum cash reserve requirement was set at 2½ per cent of banks' liabilities. Banks' vault cash holdings qualified in full as part of cash reserves, as per notice R572 in Government Gazette No. 18810 of April 1998. As from September 2001 only 75 per cent of banks' vault cash holdings qualified as cash reserves, and subsequently the qualifying portion was reduced by 25 percentage points each year. In September 2004 the concession was fully phased out.

6 Excluding deposits denominated in foreign currencies. Includes surplus funds deposited after end of day square-off in the SAMOS payment system following the change to a surplus-based monetary policy implementation framework as from 8 June 2022.

7 The GFECRA is a valuation account that captures the unrealised profits or losses incurred by the SARB on South Africa's holdings of gold and foreign exchange (FX) reserves that arise from exchange rate and price movements. Any unrealised profit or loss accrues to the government in terms of section 28 of the SARB Act. The GFECRA Settlement Agreement was promulgated in June 2024 and obligated the SARB to transfer R250 billion to National Treasury between 2024/25 and 2026/27 fiscal years.

8 The contingency reserve fund is an all-purpose equity buffer for the SARB that provides a safety net for unexpected losses, including losses from the interest costs paid by the SARB to manage liquidity when there are GFECRA payouts to National Treasury. A once-off transfer of R100 billion was made to the SARB's contingency reserve buffer on 1 July 2024 and was initially included in other equity but transferred to the contingency reserve fund in October 2024 upon approval by the SARB's Governors' Executive Committee.

9 Including share capital, statutory reserves and other reserves.

10 Including securities issued by SARB, foreign loans of the South African government for which the SARB has assumed liability and National Treasury's Special Drawing Rights (SDR) deposit account with the South African Reserve Bank. In August 2021, the International Monetary Fund allocated additional SDRs to IMF member countries, of which South Africa received R62.6 billion.

South African Reserve Bank

Assets

R millions

End of	Foreign assets		Liquidity provided ²				Advances and investments				Total (excluding foreign assets)	Other assets	Total assets
	Gold coin and bullion ¹	Total	Utilisation of cash reserves	Loans granted to banks under:		Total	Advances		Investments				
				Resale agreements	SAMOS position ³		Banks ⁴	Other ⁵	Government stock	Other			
	(1020M)	(1021M)	(1033M)	(1034M)	(1035M)	(1036M)	(1025M)	(1026M)	(1027M)	(1028M)	(1029M)	(1030M)	(1031M)
2020	111 947	807 615	3 337	24 704	-	28 041	-	12 592	41 844	4 478	86 955	3 178	897 747
2021	116 469	915 424	6 130	37 512	-	43 642	-	12 876	41 350	4 478	102 346	7 073	1 024 843
2022	124 359	1 029 010	871	3 202	-	4 073	-	10 428	39 035	4 478	58 014	7 296	1 094 319
2023	154 410	1 157 582	132	400	-	533	-	7 767	33 764	5 100	47 164	8 801	1 213 548
2024	197 636	1 226 685	201	1 100	-	1 301	-	4 984	36 042	4 118	46 446	8 291	1 281 422
2025	290 451	1 260 118	1	-	-	1	-	2 302	39 454	5 263	47 020	11 038	1 318 176
2023: Jul	140 045	1 103 268	107	1 202	-	1 309	-	9 230	33 211	5 099	48 849	6 441	1 158 558
Aug	147 315	1 164 327	735	200	-	935	-	8 998	32 512	5 099	47 545	6 584	1 218 457
Sep	142 114	1 152 502	12 414	200	-	12 614	-	8 951	31 325	5 099	57 989	6 582	1 217 073
Oct	150 861	1 141 302	121	401	-	522	-	8 170	31 867	5 099	45 658	7 955	1 194 915
Nov	154 963	1 163 787	128	400	-	528	-	7 278	33 487	5 099	46 393	7 782	1 217 963
Dec	154 410	1 157 582	132	400	-	533	-	7 767	33 764	5 100	47 164	8 801	1 213 548
2024: Jan	154 099	1 147 181	2	200	-	202	-	7 583	33 471	5 100	46 356	7 378	1 200 916
Feb	157 554	1 187 419	447	400	-	848	-	7 292	32 694	5 100	45 934	7 695	1 241 048
Mar	169 535	1 185 629	905	451	-	1 356	-	7 828	32 008	5 100	46 292	7 027	1 238 948
Apr	174 592	1 157 580	152	450	-	602	-	6 859	32 130	4 118	43 709	8 233	1 209 521
May	176 663	1 160 761	241	450	-	691	-	6 829	32 352	4 118	43 991	7 958	1 212 710
Jun	171 281	1 129 996	170	451	-	621	-	6 536	33 917	4 118	45 192	7 378	1 182 565
Jul	177 883	1 135 398	169	1 200	-	1 370	-	6 245	34 771	4 118	46 504	7 604	1 189 507
Aug	179 011	1 113 977	944	350	-	1 294	-	5 430	35 064	4 118	45 907	7 822	1 167 707
Sep	183 507	1 093 256	182	5 357	-	5 539	-	5 581	36 168	4 118	51 407	8 132	1 152 794
Oct	197 488	1 111 075	189	350	-	539	-	5 566	35 304	4 118	45 527	7 906	1 164 509
Nov	193 871	1 189 134	196	651	-	847	-	5 466	36 425	4 118	46 856	7 921	1 243 911
Dec	197 636	1 226 685	201	1 100	-	1 301	-	4 984	36 042	4 118	46 446	8 291	1 281 422
2025: Jan	210 804	1 227 275	197	750	-	947	-	4 819	35 647	4 118	45 532	8 366	1 281 173
Feb	213 154	1 223 442	192	300	-	492	-	4 659	35 099	4 118	44 368	8 452	1 276 262
Mar	231 195	1 238 768	191	250	-	442	-	4 460	34 804	4 118	43 824	8 905	1 291 497
Apr	244 906	1 254 707	193	250	-	443	-	4 450	35 069	3 808	43 769	10 565	1 309 041
May	237 476	1 218 342	197	200	-	397	-	820	36 063	3 808	41 088	13 740	1 273 170
Jun	235 344	1 216 183	198	851	-	1 049	-	4 009	36 667	3 808	45 532	10 336	1 272 051
Jul	241 083	1 250 632	-	500	-	500	-	3 711	37 658	3 808	45 677	10 347	1 306 657
Aug	243 740	1 247 625	5	400	-	405	-	3 894	37 412	3 808	45 519	10 241	1 303 384
Sep	265 700	1 204 553	-	50	-	50	-	4 197	37 725	3 808	45 780	11 346	1 261 678
Oct	280 933	1 240 031	-	-	-	-	-	2 840	38 674	3 808	45 322	10 940	1 296 293
Nov	288 239	1 233 661	-	-	-	-	-	2 537	39 940	5 263	47 740	10 680	1 292 080
Dec	290 451	1 260 118	1	-	-	1	-	2 302	39 454	5 263	47 020	11 038	1 318 176
2026: Jan	328 677	1 275 135	-	-	-	-	-	2 126	39 691	5 263	47 079	10 956	1 333 171
Feb	332 957	1 289 493	-	-	-	-	-	1 980	39 783	5 263	47 025	9 718	1 346 237
Mar	316 022	1 328 083	-	-	-	-	-	1 744	36 823	5 263	43 829	11 834	1 383 747
Apr	313 733	1 293 367	-	-	-	-	-	1 642	37 974	5 263	44 879	13 019	1 351 265
May	296 456	1 242 383	32	-	-	32	-	1 555	39 033	4 605	45 224	12 455	1 300 062
Jun	266 195	1 213 086	2 481	-	-	2 481	-	1 477	39 456	4 605	48 019	11 636	1 272 741
Jul	271 282	1 216 834	-	-	-	-	-	1 396	38 423	4 605	44 423	11 980	1 273 238

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1 Valued at a market-related price.

2 A new surplus based monetary policy implementation framework (MPIF) was phased in from 8 June 2022 to replace the classical cash reserve or shortage system.

3 As from 30 August 2010 manual auctions were replaced by an automated final end-of-day square-off process at prevailing standing facility rates. This change affected the SAMOS penalty facility, which was abolished as a consequence. Subsequently, standing facility borrowing and lending rates were extended at a margin to the prevailing repurchase rate.

4 Including overnight loans, which came into effect on 1 May 1993 and ended on 8 March 1998.

5 Including the central government, provincial governments, the National Supplies Procurement Fund, agricultural control boards and other semi-government bodies.

Corporation for Public Deposits Liabilities

R millions

End of	Deposits							Capital and reserves (1049M)	Other liabilities (1050M)	Total liabilities (1051M)
	Domestic					Foreign (1047M)	Total deposits (1048M)			
	Central and provincial governments (1053M)	Public enterprises/ corporations ¹ (1042M)	Insurance companies and pension funds (1043M)	Other (1045M)	Total (1046M)					
2020	78 734	993	1 929	3 736	85 392	10 834	96 226	-2 727	3	93 502
2021	71 262	1 157	2 999	3 956	79 373	9 150	88 524	-751	779	88 551
2022	118 328	1 237	2 773	4 632	126 971	12 455	139 426	-305	786	139 906
2023	105 508	1 096	2 871	5 185	114 660	12 749	127 409	287	961	128 657
2024	113 761	1 151	2 086	5 777	122 773	13 590	136 364	1 291	420	138 074
2025	109 318	960	3 952	13 232	127 462	12 757	140 219	1 914	46	142 179
2023: Jul	103 277	1 425	630	4 957	110 288	23 107	133 395	118	725	134 237
Aug	110 140	1 367	3 578	4 994	120 078	19 156	139 234	153	733	140 120
Sep	103 333	1 217	2 155	5 033	111 738	14 204	125 942	184	1 308	127 433
Oct	105 454	1 273	3 920	5 003	115 650	17 722	133 372	216	684	134 271
Nov	115 645	1 213	3 979	5 105	125 942	13 016	138 958	241	684	139 883
Dec	105 508	1 096	2 871	5 185	114 660	12 749	127 409	287	961	128 657
2024: Jan	108 825	950	3 143	5 225	118 144	17 563	135 706	322	680	136 709
Feb	114 628	821	4 111	5 312	124 872	15 857	140 729	357	715	141 801
Mar	93 629	518	1 968	5 297	101 412	10 007	111 420	516	1 042	112 978
Apr	96 573	1 692	4 495	5 241	108 001	16 965	124 965	877	410	126 253
May	92 644	1 522	4 104	5 267	103 537	13 358	116 895	907	429	118 231
Jun	98 542	1 479	3 046	5 317	108 385	9 853	118 238	933	388	119 559
Jul	102 560	1 505	3 172	5 556	112 793	17 457	130 250	957	359	131 566
Aug	107 538	1 425	3 268	5 531	117 762	14 648	132 411	986	354	133 751
Sep	101 443	1 395	1 858	5 584	110 280	9 318	119 598	853	695	121 147
Oct	92 642	1 374	3 184	5 719	102 918	19 749	122 668	1 019	565	124 252
Nov	91 604	1 185	1 347	5 781	99 916	13 668	113 584	1 267	445	115 296
Dec	113 761	1 151	2 086	5 777	122 773	13 590	136 364	1 291	420	138 074
2025: Jan	88 717	1 076	5 108	5 796	100 697	21 174	121 870	1 318	342	123 529
Feb	100 166	852	3 958	5 880	110 855	17 800	128 655	1 342	346	130 343
Mar	101 322	666	2 128	5 943	110 060	9 323	119 382	1 511	245	121 138
Apr	116 786	2 393	5 042	5 864	130 086	22 913	152 999	1 647	14	154 660
May	117 805	2 256	3 613	6 032	129 706	16 359	146 066	1 676	14	147 756
Jun	150 450	1 884	1 589	6 039	159 962	13 623	173 585	1 710	87	175 383
Jul	150 839	1 701	3 930	12 962	169 432	15 275	184 707	1 744	20	186 470
Aug	156 288	1 503	4 549	13 064	175 403	13 260	188 664	1 783	508	190 955
Sep	152 846	1 403	4 117	13 111	171 478	12 806	184 284	1 816	1 039	187 139
Oct	151 352	1 223	3 124	13 044	168 743	21 355	190 098	1 847	13	191 958
Nov	132 915	1 090	3 628	13 068	150 701	17 942	168 643	1 878	13	170 534
Dec	109 318	960	3 952	13 232	127 462	12 757	140 219	1 914	46	142 179
2026: Jan	122 612	989	7 046	13 447	144 094	18 370	162 463	1 949	13	164 425
Feb	189 389	760	5 300	13 544	208 993	14 713	223 707	1 974	13	225 693
Mar	174 023	406	4 968	13 612	193 009	14 027	207 035	2 001	421	209 458
Apr	181 258	2 201	8 320	13 658	205 437	20 646	226 082	2 038	387	228 508
May	191 430	2 084	5 986	13 783	213 282	16 302	229 584	2 071	9	231 664
Jun	185 929	2 050	4 910	14 216	207 104	16 116	223 220	2 085	14	225 319
Jul	186 305	2 047	7 438	14 026	209 817	20 709	230 525	2 102	10	232 637

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¹ Including the Public Investment Corporation.

Corporation for Public Deposits Assets

R millions

End of	Deposits		Promissory notes ¹	NCDs	Treasury bills ²	Government		Other public-sector securities	Other assets ⁴	Total assets
	SARB	Banks				Stock	Loans and advances ³			
2020	37 275	19 605	372	-	73	-	15 321	99	20 757	93 502
2021	56 046	18 005	176	-	73	-	8	-	14 243	88 551
2022	17 697	98 061	142	3 070	73	-	-	-	20 863	139 906
2023	27 046	74 452	228	2 002	73	-	292	-	24 564	128 657
2024	22 291	78 722	351	-	73	-	-	-	36 638	138 074
2025	20 346	90 722	265	-	73	-	33	-	30 740	142 179
2023: Jul.....	24 767	86 761	228	3 567	73	-	6	-	18 836	134 237
Aug.....	28 456	73 761	228	3 593	73	-	15 116	-	18 893	140 120
Sep.....	24 058	74 261	228	5 129	73	-	399	-	23 286	127 433
Oct.....	20 600	92 761	228	3 595	73	-	-	-	17 014	134 271
Nov.....	36 960	84 804	228	3 621	73	-	-	-	14 198	139 883
Dec.....	27 046	74 452	228	2 002	73	-	292	-	24 564	128 657
2024: Jan.....	26 592	83 722	228	2 017	73	-	7	-	24 070	136 709
Feb.....	48 184	75 722	228	2 031	73	-	7	-	15 557	141 801
Mar.....	28 050	65 222	351	4 061	73	-	-	-	15 222	112 978
Apr.....	8 152	61 722	350	4 089	73	-	38 135	-	13 732	126 253
May.....	13 149	72 222	351	4 119	73	-	20 434	-	7 884	118 231
Jun.....	32 230	73 222	350	2 059	73	-	426	-	11 199	119 559
Jul.....	36 866	74 722	351	2 073	73	-	188	-	17 294	131 566
Aug.....	36 664	84 222	352	-	73	-	36	-	12 404	133 751
Sep.....	15 983	78 722	351	-	73	-	1 827	-	24 191	121 147
Oct.....	25 371	79 722	354	-	73	-	-	-	18 732	124 252
Nov.....	29 744	57 222	357	-	73	-	183	-	27 718	115 296
Dec.....	22 291	78 722	351	-	73	-	-	-	36 638	138 074
2025: Jan.....	26 292	67 222	358	-	73	-	-	-	29 584	123 529
Feb.....	45 857	72 222	355	-	73	-	5	-	11 832	130 343
Mar.....	30 028	75 722	355	-	73	-	1 081	-	13 880	121 138
Apr.....	36 514	98 222	309	-	73	-	1	-	19 541	154 660
May.....	26 837	100 222	309	-	73	-	147	-	20 168	147 756
Jun.....	34 252	109 722	309	-	73	-	-	-	31 026	175 383
Jul.....	57 602	102 222	309	-	73	-	-	-	26 264	186 470
Aug.....	56 858	107 222	309	-	73	-	-	-	26 492	190 955
Sep.....	53 622	110 222	265	-	73	-	-	-	22 956	187 139
Oct.....	59 406	109 722	265	-	73	-	-	-	22 491	191 958
Nov.....	32 095	109 722	265	-	73	-	-	-	28 379	170 534
Dec.....	20 346	90 722	265	-	73	-	33	-	30 740	142 179
2026: Jan.....	49 210	90 722	265	-	73	-	99	-	24 056	164 425
Feb.....	88 966	116 222	400	-	73	-	-	-	20 033	225 693
Mar.....	62 206	117 722	367	-	73	-	-	-	29 091	209 458
Apr.....	52 967	136 722	222	-	73	-	-	-	38 525	228 508
May.....	57 140	133 722	222	-	73	-	-	-	40 508	231 664
Jun.....	52 632	129 222	222	-	73	-	24	-	43 148	225 319
Jul.....	50 366	132 722	222	-	73	-	-	-	49 255	232 637

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1 Including Land Bank securities.

2 Including Special Treasury bills.

3 Loans and advances provided in terms of the Inter-Governmental Cash Coordination arrangement.

4 Including buy/sell-back agreements which notably escalated between August 2020 and April 2021.

Banks¹ Liabilities

R millions

End of	Deposits ²								Other		
	Cash managed current and transactional account (1070M)	Other demand (1071M)	Savings (1072M)	Short term (1073M)	Medium term (1075M)	Long term (1076M)	Total (1077M)	Foreign currency deposits included in total (1078M)	Loans received under repurchase agreements		
									SARB (1500M)	Other domestic (1501M)	Foreign (1514M)
2020	1 198 790	1 307 838	342 238	335 337	758 490	697 288	4 639 980	244 421	43 882	67 255	24 690
2021	1 255 392	1 401 298	410 106	354 510	726 985	766 757	4 915 048	273 678	46 354	100 880	24 768
2022	1 263 795	1 472 392	432 609	441 789	847 848	922 267	5 380 700	292 837	21 361	89 763	78 808
2023	1 279 102	1 557 905	482 474	507 218	864 984	1 024 036	5 715 719	337 189	22 036	92 072	62 948
2024	1 348 633	1 661 046	545 337	652 861	849 586	1 097 428	6 154 891	387 603	34 596	108 846	86 032
2025	1 461 989	1 810 571	586 990	747 341	854 106	1 186 004	6 647 002	370 236	25 006	145 373	129 468
2023: Jun	1 308 510	1 571 674	457 865	444 235	807 023	1 075 862	5 665 169	349 458	11 985	83 868	73 184
Jul	1 229 279	1 663 683	463 856	350 404	828 680	1 102 059	5 637 961	329 167	16 356	85 112	68 716
Aug	1 193 005	1 682 954	464 421	375 344	830 883	1 101 389	5 647 996	322 150	15 360	85 756	74 448
Sep	1 235 288	1 588 148	471 933	456 309	856 944	1 064 033	5 672 654	334 987	20 425	76 278	75 617
Oct	1 192 214	1 661 964	475 279	426 641	868 470	1 023 109	5 647 677	321 584	14 050	81 218	80 139
Nov	1 258 589	1 708 953	483 634	422 422	848 654	1 001 355	5 723 606	334 735	10 162	92 306	71 381
Dec	1 279 102	1 557 905	482 474	507 218	864 984	1 024 036	5 715 719	337 189	22 036	92 072	62 948
2024: Jan	1 212 667	1 684 901	478 342	423 721	888 092	1 023 550	5 711 273	354 271	20 065	111 197	68 525
Feb	1 227 792	1 670 192	479 752	442 631	875 271	1 053 039	5 748 677	357 046	12 184	82 048	71 961
Mar	1 295 341	1 593 023	486 723	556 360	817 449	1 091 577	5 840 473	360 148	11 885	101 302	63 873
Apr	1 233 255	1 610 891	494 802	574 551	803 657	1 117 301	5 834 458	354 155	10 062	112 900	90 870
May	1 240 897	1 576 251	506 583	579 591	775 223	1 139 085	5 817 630	379 106	5 557	88 657	82 697
Jun	1 295 192	1 770 845	507 471	392 638	773 003	1 113 568	5 852 716	348 356	9 072	82 528	81 576
Jul	1 248 753	1 765 752	523 889	446 501	773 534	1 167 734	5 926 161	371 669	15 311	107 582	87 760
Aug	1 294 774	1 598 490	520 028	599 288	856 068	1 143 931	6 012 579	386 584	6 979	104 033	75 944
Sep	1 328 757	1 800 913	522 310	422 930	871 724	1 140 092	6 086 727	387 453	27 872	110 645	74 831
Oct	1 290 625	1 816 120	534 369	429 255	843 791	1 134 105	6 048 266	366 010	14 962	109 944	97 278
Nov	1 344 925	1 634 149	546 448	594 452	882 886	1 094 930	6 097 790	371 892	25 365	130 842	84 432
Dec	1 348 633	1 661 046	545 337	652 861	849 586	1 097 428	6 154 891	387 603	34 596	108 846	86 032
2025: Jan	1 287 999	1 658 055	541 822	655 881	850 958	1 105 441	6 100 155	377 515	27 782	132 548	106 393
Feb	1 326 791	1 646 466	540 026	647 746	818 792	1 120 929	6 100 751	382 192	9 304	140 574	93 279
Mar	1 359 258	1 844 816	536 474	464 839	817 081	1 159 681	6 182 149	394 514	11 261	151 046	93 678
Apr	1 343 387	1 689 837	551 548	636 334	821 589	1 169 128	6 211 823	386 563	20 149	139 111	106 582
May	1 346 340	1 692 950	550 731	654 882	835 745	1 171 854	6 252 502	392 880	13 205	153 746	81 950
Jun	1 426 045	1 879 692	553 797	483 018	812 658	1 176 043	6 331 252	390 348	26 875	157 480	80 833
Jul	1 345 148	1 880 682	568 542	501 567	851 190	1 186 820	6 333 948	400 029	20 511	151 177	91 615
Aug	1 409 591	1 851 919	567 705	549 542	848 897	1 172 611	6 400 264	389 577	22 077	142 215	99 749
Sep	1 408 775	1 925 464	566 406	466 875	907 607	1 173 084	6 448 211	379 208	17 265	180 249	138 353
Oct	1 406 494	1 754 426	579 715	657 180	928 941	1 189 051	6 515 807	392 685	16 605	149 121	128 625
Nov	1 484 815	1 981 084	588 770	525 496	877 522	1 206 651	6 664 337	380 837	18 610	162 744	114 037
Dec	1 461 989	1 810 571	586 990	747 341	854 106	1 186 004	6 647 002	370 236	25 006	145 373	129 468
2026: Jan	1 436 193	1 800 581	577 369	697 846	888 870	1 207 602	6 608 460	375 743	18 268	144 646	133 238
Feb	1 460 329	1 785 336	571 850	669 705	924 250	1 233 110	6 644 581	371 939	14 391	123 546	149 780
Mar	1 513 485	1 967 050	585 429	496 687	885 606	1 275 326	6 723 584	390 288	22 111	118 151	148 734
Apr	1 439 088	1 828 593	591 899	697 628	893 137	1 290 397	6 740 742	371 719	33 116	106 080	147 378
May	1 405 997	2 011 438	597 490	551 493	867 160	1 324 316	6 757 894	402 820	31 624	103 774	163 935
Jun	1 510 599	2 062 032	616 540	490 207	889 272	1 300 436	6 869 084	424 275	36 035	146 952	149 952
Jul	1 428 982	1 807 032	633 630	737 226	886 845	1 340 037	6 833 752	410 673	41 139	118 875	164 079

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1 Banks registered under the Banks Act No. 94 of 1990; it includes former banks, discount houses and equity building societies. All series may not be strictly comparable due to changes in regulations and returns; distortions were concentrated in February and July 1991, as well as in January 2008 and January 2011.

2 Includes certain items previously classified as loans, as from January 2008.

3 Debentures and loans, that formed part of secondary and tertiary capital before January 2008, are included in debt securities.

4 As from January 2012 both senior and subordinated debt securities are included.

5 Includes collateralised borrowing since January 2008. Before January 2008 it included items previously classified as loans and advances, and other funding-related liabilities.

Banks¹

Liabilities

R millions

liabilities to the public					Total liabilities to the public (1085M)	Capital and other liabilities			Total equity and liabilities (1090M)	End of
Foreign currency funding		Debt securities ^{3,4} (1082M)	Other ⁵ (1083M)	Total (1084M)		Other liabilities (1087M)	Share capital and reserves ³ (1088M)	Total (1089M)		
Domestic sector (1080M)	Foreign sector (1081M)									
4 331	124 711	408 511	24 246	697 626	5 337 605	727 179	501 311	1 228 490	6 566 095	2020
5 995	113 820	416 702	30 204	738 722	5 653 770	520 466	540 014	1 060 481	6 714 251	2021
9 806	121 427	422 697	41 326	785 188	6 165 888	509 072	547 415	1 056 487	7 222 375	2022
6 013	146 804	430 147	46 745	806 765	6 522 483	472 974	573 338	1 046 312	7 568 795	2023
5 442	153 453	485 450	44 575	918 394	7 073 285	514 343	608 058	1 122 402	8 195 686	2024
4 808	209 490	541 870	36 460	1 092 475	7 739 477	536 359	669 318	1 205 677	8 945 154	2025
7 086	121 068	427 346	43 122	767 660	6 432 829	545 960	551 326	1 097 286	7 530 115	2023: Jun
5 536	130 430	429 534	44 600	780 286	6 418 247	544 155	554 903	1 099 058	7 517 305	Jul
5 528	130 567	438 790	42 108	792 557	6 440 553	531 399	555 688	1 087 087	7 527 640	Aug
7 311	138 792	443 097	47 632	809 152	6 481 806	554 718	553 094	1 107 812	7 589 618	Sep
4 135	140 139	449 294	43 181	812 156	6 459 833	518 730	554 517	1 073 246	7 533 079	Oct
5 241	130 457	452 952	47 489	809 988	6 533 595	508 307	565 579	1 073 885	7 607 480	Nov
6 013	146 804	430 147	46 745	806 765	6 522 483	472 974	573 338	1 046 312	7 568 795	Dec
4 060	142 028	431 592	37 974	815 440	6 526 714	483 498	577 939	1 061 438	7 588 152	2024: Jan
5 012	158 546	425 563	43 735	799 050	6 547 727	482 944	584 747	1 067 691	7 615 419	Feb
5 323	157 156	423 369	49 157	812 064	6 652 537	519 064	572 952	1 092 016	7 744 553	Mar
3 784	152 801	423 971	45 736	840 125	6 674 583	536 479	564 789	1 101 268	7 775 851	Apr
4 701	165 614	438 614	41 640	827 481	6 645 111	494 256	573 740	1 067 996	7 713 107	May
7 319	139 286	445 519	40 821	806 121	6 658 837	502 925	585 785	1 088 709	7 747 546	Jun
6 998	143 891	455 600	38 420	855 563	6 781 724	498 413	596 655	1 095 068	7 876 792	Jul
7 772	134 872	458 393	42 862	830 855	6 843 434	543 154	593 755	1 136 909	7 980 343	Aug
6 634	149 627	462 920	41 160	873 689	6 960 416	587 599	597 407	1 185 007	8 145 422	Sep
4 879	151 975	473 985	38 909	891 931	6 940 197	508 671	592 279	1 100 949	8 041 146	Oct
4 494	149 209	488 491	41 533	924 365	7 022 155	529 240	603 100	1 132 340	8 154 495	Nov
5 442	153 453	485 450	44 575	918 394	7 073 285	514 343	608 058	1 122 402	8 195 686	Dec
6 424	160 707	478 239	37 781	949 874	7 050 029	530 296	613 885	1 144 181	8 194 210	2025: Jan
6 723	155 341	474 976	38 065	918 261	7 019 012	480 579	620 515	1 101 093	8 120 105	Feb
7 308	151 230	481 160	36 402	932 086	7 114 235	504 847	616 879	1 121 725	8 235 960	Mar
5 551	163 538	496 566	38 003	969 500	7 181 324	506 246	614 134	1 120 380	8 301 704	Apr
5 347	150 592	500 858	38 826	944 526	7 197 028	511 954	621 632	1 133 586	8 330 614	May
5 455	164 674	508 874	36 171	980 363	7 311 615	509 197	626 213	1 135 411	8 447 025	Jun
4 759	171 009	521 682	33 928	994 681	7 328 629	468 419	634 080	1 102 499	8 431 129	Jul
4 617	176 675	523 540	34 225	1 003 097	7 403 361	495 946	641 881	1 137 827	8 541 189	Aug
4 613	161 455	531 507	36 739	1 070 182	7 518 393	557 303	652 686	1 209 989	8 728 382	Sep
4 904	182 570	539 284	41 435	1 062 544	7 578 352	537 812	651 810	1 189 622	8 767 973	Oct
5 930	183 780	544 294	38 090	1 067 485	7 731 823	547 876	660 136	1 208 012	8 939 835	Nov
4 808	209 490	541 870	36 460	1 092 475	7 739 477	536 359	669 318	1 205 677	8 945 154	Dec
5 883	185 815	542 333	40 358	1 070 541	7 679 001	627 193	677 879	1 305 072	8 984 073	2026: Jan
5 676	186 885	551 438	42 868	1 074 586	7 719 166	617 293	684 509	1 301 802	9 020 968	Feb
4 680	212 639	565 553	42 600	1 114 468	7 838 052	575 735	675 958	1 251 693	9 089 745	Mar
7 296	208 571	565 322	44 735	1 112 498	7 853 241	518 483	666 983	1 185 467	9 038 708	Apr
6 232	194 907	579 115	45 632	1 125 219	7 883 112	514 265	677 596	1 191 861	9 074 973	May
7 802	200 246	586 686	40 702	1 168 375	8 037 460	490 427	684 401	1 174 828	9 212 288	Jun
6 306	199 924	582 530	41 691	1 154 544	7 988 296	459 277	685 213	1 144 490	9 132 786	Jul

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1 Banks registered under the Banks Act No. 94 of 1990; it includes former banks, discount houses and equity building societies. All series may not be strictly comparable due to changes in regulations and returns; distortions were concentrated in February and July 1991, as well as in January 2008 and January 2011.

2 Includes certain items previously classified as loans, as from January 2008.

3 Debentures and loans, that formed part of secondary and tertiary capital before January 2008, are included in debt securities.

4 As from January 2012 both senior and subordinated debt securities are included.

5 Includes collateralised borrowing since January 2008. Before January 2008 it included items previously classified as loans and advances, and other funding-related liabilities.

Banks¹

Assets

R millions

End of	Central bank money and gold				Deposits, loans						
	Banknotes and subsidiary coin	Gold coin and bullion	Deposits with the SARB	Total	Interbank and intragroup funding, including NCDs/PNs	Loans granted under resale agreements	Instalment debtors, suspensive sales and leases	Mortgage advances	Credit card debtors ²	Foreign-currency loans and advances	Redeemable preference shares
	(1100M)	(1101M)	(1102M)	(1104M)	(1113M)	(1107M)	(1108M)	(1109M)	(1110M)	(1120M)	(1121M)
2020	38 002	18 754	127 030	183 786	79 773	380 097	456 572	1 562 299	132 435	397 638	119 387
2021	32 693	20 446	139 079	192 218	82 003	430 660	483 649	1 650 515	136 433	370 722	112 593
2022	37 140	17 536	180 512	235 187	70 579	468 763	528 772	1 762 445	148 574	402 253	114 399
2023	34 170	13 220	216 611	264 002	74 466	494 240	579 164	1 823 891	162 529	412 073	113 391
2024	33 813	15 175	323 658	372 646	71 621	581 766	614 727	1 882 539	176 575	520 801	116 626
2025	30 029	12 267	378 764	421 060	102 690	632 096	664 851	1 960 165	189 324	542 867	135 533
2023: Jun	28 532	16 904	227 666	273 102	72 625	538 813	548 258	1 797 228	155 944	396 141	117 034
Jul	27 523	16 268	226 969	270 759	72 723	513 159	555 516	1 800 480	156 137	389 008	116 183
Aug	28 102	15 374	224 545	268 021	78 837	535 186	560 260	1 807 014	157 872	390 935	115 796
Sep	27 939	14 961	224 281	267 182	74 064	502 038	563 273	1 809 367	159 642	421 572	117 479
Oct	27 629	14 464	233 265	275 357	67 595	483 766	568 495	1 814 848	161 384	408 123	116 300
Nov	30 146	12 503	219 940	262 589	80 108	487 425	575 256	1 819 712	163 260	421 149	117 403
Dec	34 170	13 220	216 611	264 002	74 466	494 240	579 164	1 823 891	162 529	412 073	113 391
2024: Jan	28 588	8 754	234 714	272 056	70 130	538 880	583 212	1 826 647	165 154	428 557	113 460
Feb	27 366	13 979	213 261	254 605	72 979	548 445	587 663	1 837 731	167 284	440 806	113 873
Mar	28 494	15 104	230 878	274 476	79 791	564 227	590 751	1 835 142	168 720	425 889	112 413
Apr	29 782	17 474	234 891	282 147	74 647	574 263	592 600	1 837 445	169 337	437 410	112 842
May	28 871	18 095	231 203	278 168	77 519	492 564	595 854	1 842 263	170 821	468 797	112 785
Jun	26 927	15 665	231 230	273 822	80 960	459 815	598 766	1 849 427	172 458	475 541	108 687
Jul	28 575	15 502	293 692	337 769	78 604	556 712	598 040	1 853 442	172 479	461 051	108 258
Aug	27 732	15 468	295 244	338 445	76 687	525 067	600 385	1 861 141	173 263	477 464	118 264
Sep	27 810	14 888	337 927	380 625	85 480	552 613	603 234	1 866 200	174 746	484 168	115 113
Oct	27 710	14 078	328 436	370 224	76 045	571 217	607 838	1 872 559	175 553	467 925	113 930
Nov	26 881	16 420	321 657	364 958	71 780	576 751	613 397	1 877 459	176 974	491 211	117 333
Dec	33 813	15 175	323 658	372 646	71 621	581 766	614 727	1 882 539	176 575	520 801	116 626
2025: Jan	27 802	12 401	333 518	373 720	72 326	629 122	617 812	1 886 114	179 567	508 011	116 757
Feb	27 308	8 798	314 350	350 456	74 139	629 290	623 523	1 897 412	181 417	486 419	115 103
Mar	26 671	9 406	333 253	369 330	70 547	571 002	627 626	1 900 457	181 632	491 012	120 226
Apr	30 088	11 301	323 410	364 799	65 344	576 484	629 291	1 902 666	183 002	518 107	124 315
May	25 337	9 382	341 015	375 733	63 645	566 105	635 089	1 906 978	184 266	495 220	125 110
Jun	26 190	7 773	337 506	371 469	77 362	562 865	640 083	1 918 044	184 903	516 596	127 234
Jul	26 597	9 437	314 179	350 214	72 052	575 325	645 253	1 921 608	184 345	496 700	126 981
Aug	25 607	10 496	312 260	348 363	75 558	558 186	649 958	1 930 867	185 527	549 222	126 498
Sep	26 958	11 195	310 079	348 232	102 807	627 128	652 240	1 934 851	185 887	533 195	129 463
Oct	28 081	10 780	323 880	362 742	83 810	644 170	655 388	1 943 168	187 606	553 530	129 609
Nov	25 878	11 905	350 616	388 398	86 007	682 249	661 124	1 952 727	190 105	568 159	130 531
Dec	30 029	12 267	378 764	421 060	102 690	632 096	664 851	1 960 165	189 324	542 867	135 533
2026: Jan	26 027	12 491	365 014	403 532	84 401	627 087	669 768	1 962 875	192 297	549 947	137 274
Feb	23 526	12 597	333 119	369 243	80 828	625 531	675 808	1 979 381	193 855	541 960	139 158
Mar	31 997	12 539	359 345	403 880	87 317	647 812	683 031	1 983 682	193 349	567 786	142 905
Apr	30 426	11 665	373 998	416 089	84 392	633 631	686 154	1 989 800	194 898	555 348	141 673
May	24 370	11 983	375 450	411 802	78 347	626 905	692 510	1 999 456	196 349	559 718	144 202
Jun	26 429	11 813	378 021	416 263	89 873	673 406	696 783	2 011 331	197 193	590 914	145 701
Jul	27 150	11 746	373 103	412 000	71 258	649 764	701 686	2 025 091	196 673	568 717	147 396

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¹ See footnote 1 on pages S-6 and S-7.

² The acquisition of a store card book by a major bank amplified credit card advances in November 2012.

³ Specific provisions up to December 2007. Includes specific and general provisions as from January 2008. The measurement of credit impairments according to the expected credit loss model replaced the incurred loss model, following the implementation of IFRS 9 in January 2018.

Banks¹

Assets

R millions

and advances			Investments and bills discounted						Non-financial assets	Other assets	Total assets	End of				
Overdrafts and loans	Less: Credit impairments ³	Total	Investments other than shares		Shares	Bills and acceptances discounted	Less: Credit impairments ³	Total								
			Government stock	Other												
(1122M)	(1123M)	(1124M)	(1125M)	(1126M)	(1127M)	(1111M)	(1128M)	(1129M)	(1130M)	(1131M)	(1132M)					
1 441 109	172 265	4 397 045	607 702	802 260	77 485	302 986	307	1 790 126	102 708	92 430	6 566 095	2020				
1 495 695	165 424	4 596 846	678 742	568 551	88 497	393 320	725	1 728 385	97 849	98 953	6 714 251	2021				
1 686 840	174 368	5 008 256	781 715	500 276	85 185	395 230	595	1 761 810	96 808	120 313	7 222 375	2022				
1 768 438	194 438	5 233 754	829 765	491 724	76 840	459 519	661	1 857 185	99 650	114 204	7 568 795	2023				
1 848 165	200 697	5 612 123	974 597	478 775	87 703	454 367	773	1 994 668	102 772	113 477	8 195 686	2024				
2 030 049	199 757	6 057 818	1 155 575	536 306	125 110	415 211	660	2 231 543	98 574	136 159	8 945 154	2025				
1 717 371	188 951	5 154 463	799 856	549 747	77 047	449 926	531	1 876 045	96 528	129 977	7 530 115	2023: Jun				
1 725 265	191 013	5 137 457	811 068	547 978	79 102	443 680	544	1 881 284	97 095	130 709	7 517 305	Jul				
1 720 666	192 554	5 174 011	808 370	511 560	76 326	445 131	548	1 840 838	97 470	147 301	7 527 640	Aug				
1 759 396	192 193	5 214 638	819 706	540 571	73 052	427 385	729	1 859 986	97 287	150 526	7 589 618	Sep				
1 728 575	193 708	5 155 379	834 179	519 721	70 907	442 865	731	1 866 941	98 845	136 557	7 533 079	Oct				
1 749 703	193 501	5 220 516	881 271	496 319	74 739	435 600	724	1 887 205	99 590	137 580	7 607 480	Nov				
1 768 438	194 438	5 233 754	829 765	491 724	76 840	459 519	661	1 857 185	99 650	114 204	7 568 795	Dec				
1 751 173	195 686	5 281 527	796 713	466 703	73 291	451 460	636	1 787 531	100 325	146 712	7 588 152	2024: Jan				
1 772 209	198 227	5 342 763	805 653	472 613	71 487	438 828	636	1 787 945	99 997	130 109	7 615 419	Feb				
1 838 600	199 607	5 415 927	811 107	494 686	75 542	421 347	623	1 802 059	99 711	152 380	7 744 553	Mar				
1 794 320	200 812	5 392 052	824 691	501 709	76 621	436 682	646	1 839 057	99 615	162 979	7 775 851	Apr				
1 790 903	202 349	5 349 158	834 433	481 968	77 482	449 419	637	1 842 666	100 087	143 028	7 713 107	May				
1 826 696	200 585	5 371 766	868 729	475 104	82 972	433 021	689	1 859 137	100 848	141 973	7 747 546	Jun				
1 813 558	202 529	5 439 616	879 847	475 950	76 613	434 249	667	1 865 992	100 890	132 526	7 876 792	Jul				
1 842 218	201 997	5 472 490	908 817	507 424	77 700	440 991	674	1 934 258	101 209	133 941	7 980 343	Aug				
1 871 071	202 934	5 549 691	893 198	545 168	77 057	437 007	666	1 951 763	101 305	162 039	8 145 422	Sep				
1 838 020	204 314	5 518 773	928 081	483 495	76 080	421 912	604	1 908 964	101 703	141 482	8 041 146	Oct				
1 839 509	203 891	5 560 524	986 376	479 120	80 953	438 353	611	1 984 191	102 165	142 657	8 154 495	Nov				
1 848 165	200 697	5 612 123	974 597	478 775	87 703	454 367	773	1 994 668	102 772	113 477	8 195 686	Dec				
1 836 051	202 992	5 642 768	945 859	464 076	88 917	435 664	782	1 933 734	102 104	141 884	8 194 210	2025: Jan				
1 848 204	204 756	5 650 751	957 278	418 286	85 588	423 134	791	1 883 496	101 522	133 880	8 120 105	Feb				
1 920 378	205 609	5 677 271	998 646	433 888	84 191	426 782	772	1 942 735	101 223	145 402	8 235 960	Mar				
1 888 077	207 911	5 679 375	1 051 235	453 986	85 705	425 961	798	2 016 089	100 705	140 735	8 301 704	Apr				
1 902 254	206 484	5 672 184	1 058 731	454 611	92 023	426 485	775	2 031 075	100 796	150 825	8 330 614	May				
1 940 835	204 475	5 763 448	1 068 781	457 203	92 472	425 900	791	2 043 565	100 467	168 077	8 447 025	Jun				
1 958 325	204 171	5 776 418	1 093 958	443 963	95 907	422 112	790	2 055 149	100 184	149 163	8 431 129	Jul				
1 991 911	204 171	5 863 556	1 097 100	471 900	97 892	410 826	787	2 076 932	99 435	152 902	8 541 189	Aug				
2 030 951	201 108	5 995 415	1 102 002	505 082	98 749	416 272	785	2 121 320	98 465	164 950	8 728 382	Sep				
2 012 808	201 020	6 009 068	1 135 853	506 522	100 306	405 749	767	2 147 664	98 420	150 080	8 767 973	Oct				
2 031 819	200 307	6 102 413	1 167 099	506 724	101 832	407 403	757	2 182 301	98 708	168 015	8 939 835	Nov				
2 030 049	199 757	6 057 818	1 155 575	536 306	125 110	415 211	660	2 231 543	98 574	136 159	8 945 154	Dec				
2 039 366	201 394	6 061 623	1 154 321	591 333	112 099	407 133	688	2 264 198	97 969	156 752	8 984 073	2026: Jan				
2 102 294	203 010	6 135 804	1 169 599	579 542	109 606	399 524	670	2 257 601	97 214	161 106	9 020 968	Feb				
2 122 580	204 345	6 224 116	1 140 442	538 246	104 676	409 419	698	2 192 086	97 393	172 270	9 089 745	Mar				
2 118 372	205 384	6 198 885	1 151 350	494 222	109 364	405 677	673	2 159 939	97 426	166 368	9 038 708	Apr				
2 132 437	203 912	6 226 011	1 171 762	481 647	109 770	408 361	675	2 170 865	97 699	168 596	9 074 973	May				
2 134 040	202 886	6 336 355	1 182 248	474 789	116 860	415 899	663	2 189 133	98 950	171 586	9 212 288	Jun				
2 130 041	204 342	6 286 284	1 197 648	440 627	112 309	415 692	673	2 165 603	99 313	169 586	9 132 786	Jul				

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1 See footnote 1 on pages S-6 and S-7.

2 The acquisition of a store card book by a major bank amplified credit card advances in November 2012.

3 Specific provisions up to December 2007. Includes specific and general provisions as from January 2008. The measurement of credit impairments according to the expected credit loss model replaced the incurred loss model, following the implementation of IFRS 9 in January 2018.

Banks
Analysis of deposits by type of depositor

R millions

End of	Residents									Non-residents	Total all deposits	Of which: Denominated in foreign currency
	Interbank and intragroup deposits	Government deposits ¹	Local governments and regional services councils	Public enterprises and/or corporations ²	Insurers and pension funds	Other companies and close corporations	Households ³	Other monetary institutions	Total			
	(1153M)	(1143M)	(1144M)	(1145M)	(1146M)	(1147M)	(1154M)	(1155M)	(1150M)			
2023	122 061	295 264	77 271	206 508	181 632	2 681 735	1 773 370	99 130	5 436 972	278 746	5 715 719	337 189
2024	104 249	378 098	76 306	179 386	166 400	2 945 534	1 900 833	96 887	5 847 693	307 198	6 154 891	387 603
2025	139 228	394 263	79 889	232 393	184 412	3 183 751	1 998 210	104 556	6 316 703	330 299	6 647 002	370 236
2025: Jun.....	109 663	409 019	67 618	175 832	174 232	2 991 349	1 962 939	128 929	6 019 581	311 671	6 331 252	390 348
Jul	109 406	296 672	89 129	198 328	175 119	3 033 295	1 980 094	119 718	6 001 763	332 186	6 333 948	400 029
Aug	104 768	346 191	80 381	204 338	174 255	3 056 956	1 979 791	123 552	6 070 232	330 032	6 400 264	389 577
Sep	120 013	319 086	73 965	230 742	181 948	3 069 187	1 992 796	128 850	6 116 586	331 625	6 448 211	379 208
Oct.....	120 473	329 881	70 282	232 212	183 747	3 120 307	2 010 072	123 491	6 190 465	325 342	6 515 807	392 685
Nov	117 186	380 395	64 496	229 588	191 513	3 197 709	2 014 108	128 806	6 323 802	340 535	6 664 337	380 837
Dec	139 228	394 263	79 889	232 393	184 412	3 183 751	1 998 210	104 556	6 316 703	330 299	6 647 002	370 236
2026: Jan.....	122 631	366 634	73 188	243 215	192 520	3 191 799	1 979 230	104 114	6 273 332	335 129	6 608 460	375 743
Feb.....	118 780	363 814	72 227	242 363	192 039	3 207 354	1 981 210	129 163	6 306 948	337 632	6 644 581	371 939
Mar.....	119 669	295 275	100 978	314 960	197 311	3 214 380	2 008 108	131 066	6 381 747	341 837	6 723 584	390 288
Apr	123 909	277 245	90 243	285 233	193 223	3 284 243	2 023 394	149 056	6 426 546	314 196	6 740 742	371 719
May	115 587	294 949	82 506	260 882	191 094	3 313 470	2 029 251	145 973	6 433 711	324 183	6 757 894	402 820
Jun.....	131 467	413 652	67 155	256 868	188 320	3 313 451	2 041 308	141 603	6 553 823	315 262	6 869 084	424 275
Jul	116 437	283 578	91 542	271 196	192 457	3 326 722	2 062 183	144 974	6 489 089	344 663	6 833 752	410 673

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Banks
Selected asset items

R millions

End of	NCDs/PNs	Advances				Investments						Bills discounted		
		Central government ⁴	Provincial governments	Total loans and advances ⁵	Foreign sector	Government sector			Public sector	Private sector	Foreign sector	Treasury bills	Land Bank bills and promissory notes	Other
						Short-term government stock	Long-term government stock	Other ⁶						
(1160M)	(1510M)	(1174M)	(1166M)	(1167M)	(1168M)	(1169M)	(1170M)	(1171M)	(1172M)	(1173M)	(1161M)	(1162M)	(1163M)	
2023	16 445	2 025	97	4 250 490	354 272	233 826	595 939	832	30 247	322 280	185 007	431 272	142	28 105
2024	19 888	19 405	92	4 429 192	346 940	345 224	629 373	-	37 508	315 704	173 669	441 553	119	12 694
2025	24 663	20 635	24	4 751 535	355 429	261 311	894 264	42	31 437	394 907	211 965	400 885	-	14 326
2025: Jun.....	23 731	18 643	115	4 595 526	287 611	331 333	737 448	812	31 227	311 425	180 796	409 366	121	16 412
Jul.....	23 642	18 631	77	4 605 806	314 472	330 847	763 110	2 285	31 819	310 814	181 040	407 100	117	14 895
Aug.....	23 417	18 903	25	4 652 007	300 282	308 916	788 184	5 930	34 836	330 652	181 880	393 443	117	17 266
Sep.....	23 784	19 851	89	4 702 661	346 211	291 781	810 222	-	32 781	350 558	201 611	398 111	-	18 161
Oct.....	24 790	20 171	24	4 704 035	378 992	300 085	835 768	417	30 777	354 289	203 328	391 771	-	13 978
Nov.....	24 133	20 832	24	4 741 878	383 827	292 685	874 413	-	29 969	357 544	203 020	393 041	-	14 363
Dec.....	24 663	20 635	24	4 751 535	355 429	261 311	894 264	42	31 437	394 907	211 965	400 885	-	14 326
2026: Jan.....	24 563	20 262	42	4 757 339	335 606	236 858	917 463	43	32 278	406 109	239 504	393 590	-	13 543
Feb.....	25 493	20 003	38	4 838 557	347 335	251 465	918 134	41	30 877	407 440	231 581	386 478	-	13 046
Mar.....	25 407	20 006	24	4 881 957	365 565	240 165	900 277	445	28 057	378 532	211 484	393 089	-	16 331
Apr.....	23 749	20 616	24	4 888 954	346 525	236 827	914 523	445	32 037	361 791	203 445	393 207	-	12 470
May.....	24 147	20 418	25	4 916 168	336 503	235 810	935 952	469	26 482	352 951	205 050	395 940	-	12 421
Jun.....	24 096	20 512	74	4 935 415	343 380	231 254	950 994	456	25 395	368 328	208 254	401 701	-	14 199
Jul.....	23 816	20 748	28	4 947 003	342 258	233 477	964 172	427	26 221	346 525	197 344	403 788	-	11 904

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1 The Public Investment Commissioners was corporatised in April 2005 and the name changed to Public Investment Corporation, resulting in the exclusion of the Corporation from the government sector. The figures were revised back to January 1996.
2 Including the Public Investment Corporation as from January 1996.
3 Includes individuals, unincorporated business enterprises of households and non-profit organisations serving households.
4 Includes loans from member banks to fund the liquidity of the Corporation for Deposit Insurance (CODI) scheme as from April 2024. CODI is classified as a national extra-budgetary institution and for that reason forms part of general government as per the Institutional Sector Classification Guide.
5 To the domestic private sector.
6 Including South African National Roads Agency SOC Ltd (SANRAL) as from October 2021. SANRAL has been reclassified from Public Non-Financial Corporations to the General government sector.

Banks and Mutual banks

Instalment sale and leasing transactions¹

R millions

Quarter-end balances according to type of asset and agreement	Instalment sale credit (Hire-purchase credit)			Leasing finance						Total assets financed		
				Financial leases			Operating leases					
	2025/04	2026/01	2026/02	2025/04	2026/01	2026/02	2025/04	2026/01	2026/02	2025/04	2026/01	2026/02
Passenger cars:												
New.....	196 647	204 407	210 489	1 909	1 665	1 555	40	35	22	198 596	206 107	212 066
Used.....	243 481	248 104	252 343	1 052	886	904	4	3	2	244 537	248 993	253 249
Minibuses.....	14 688	15 229	15 386	253	199	162	-	-	-	14 941	15 428	15 548
Trucks and other land transport equipment...	107 008	110 871	114 034	4 078	3 728	5 492	238	234	161	111 324	114 833	119 687
Aircraft, ships and boats.....	1 780	1 745	1 746	-	-	-	0	-	-	1 780	1 745	1 746
Agricultural machinery and equipment.....	20 132	20 613	20 797	292	558	570	1	1	1	20 425	21 172	21 368
All household appliances, such as furniture, televisions, radio sets and other electrical equipment.....	9	9	9	-	-	-	0	0	0	9	9	9
Industrial, commercial and office equipment	48 336	49 530	50 287	2 423	2 231	3 856	621	610	602	51 380	52 371	54 745
Other goods.....	16 195	16 373	16 226	6 350	6 675	2 812	-	-	-	22 545	23 048	19 038
All goods.....	648 276	666 881	681 317	16 357	15 942	15 351	905	884	789	665 538	683 707	697 457
According to type of purchaser/lessee	Households ²			Other ³			Total					
	2025/04	2026/01	2026/02	2025/04	2026/01	2026/02	2025/04	2026/01	2026/02	2025/04	2026/01	2026/02
Instalment sale balances.....	444 429	458 310	468 251	203 847	208 571	213 065	648 276	666 881	681 316			
Leasing balances.....	1 855	1 845	1 583	15 406	14 981	14 557	17 261	16 826	16 140			

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B

¹ Unearned finance charges excluded.² Includes individuals, unincorporated business enterprises of households, non-profit organisations serving households and non-incorporated farming.³ Includes general government, financial corporate sector, non-financial corporate sector and foreign sector.

Term lending rates and amounts paid out by banks

Period	Average rates on instalment sale agreements		Paid out in respect of new business		
	Fixed-rate agreements %	Adjustable rate agreements %	Instalment sale transactions Rm	Leasing transactions Rm	Total Rm
	(1181M)	(1182M)	(1183M)	(1184M)	(1185M)
2025: Apr.....	13.44	12.27	19 201	345	19 545
May.....	13.45	12.07	22 071	642	22 712
Jun.....	13.45	12.02	20 419	723	21 142
Jul.....	13.46	12.01	23 247	558	23 805
Aug.....	13.46	11.77	22 938	588	23 526
Sep.....	13.45	11.76	23 239	435	23 674
Oct.....	13.45	11.70	25 315	476	25 791
Nov.....	13.45	11.54	23 366	752	24 118
Dec.....	13.45	11.52	24 203	509	24 712
2026: Jan.....	13.42	11.52	20 281	309	20 589
Feb.....	13.41	11.56	23 393	524	23 917
Mar.....	13.42	11.54	24 563	693	25 255
Apr.....	13.40	11.54	21 230	581	21 811
May.....	13.39	11.74	22 630	557	23 187
Jun.....	13.39	11.75	23 805	828	24 632
Jul.....	13.38	11.74	24 890	576	25 465

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Banks

Contingent liabilities

R millions

End of	Guarantees on behalf of clients (1191M)	Letters of credit and committed undrawn facilities (1192M)	Underwriting exposures (1193M)	Credit derivative instruments (1199M)	Committed capital expenditure (1211M)	Operating lease commitments (1212M)	Other contingent liabilities:	
							Total ¹ (1194M)	Of which: Uncommitted undrawn facilities (1213M)
2020	199 248	579 903	-	62 849	4 331	106	625 625	624 428
2021	240 154	651 729	-	57 868	4 200	19	667 863	666 910
2022	255 078	614 686	-	66 949	6 505	1	753 811	752 397
2023	231 934	663 585	-	77 313	5 782	0	889 362	887 974
2024	305 556	707 095	-	68 925	6 226	1	1 037 404	1 035 967
2025	293 990	698 111	-	83 431	6 545	1	1 186 420	1 186 206
2023: Jun	241 290	627 949	-	89 768	7 888	1	823 185	821 639
Jul	226 103	627 935	-	87 899	8 381	0	810 307	808 884
Aug	231 592	625 006	-	89 953	8 484	0	831 830	830 602
Sep	231 951	618 264	-	90 537	8 253	0	841 020	839 844
Oct	232 304	625 510	-	89 404	7 310	0	844 328	842 939
Nov	242 219	646 346	-	83 029	6 592	0	838 628	837 243
Dec	231 934	663 585	-	77 313	5 782	0	889 362	887 974
2024: Jan	239 658	663 756	-	76 767	5 282	0	884 210	882 929
Feb	247 816	656 794	-	75 065	5 155	0	883 745	882 565
Mar	253 678	649 329	-	82 895	5 778	0	892 620	891 417
Apr	296 084	675 538	-	76 847	6 037	0	912 072	910 908
May	294 780	692 588	-	69 020	5 101	0	909 076	907 909
Jun	293 666	687 239	-	67 146	7 124	0	907 089	906 038
Jul	288 107	695 223	-	72 492	7 428	0	906 196	904 550
Aug	287 128	680 550	-	76 513	7 660	1	912 225	910 355
Sep	290 068	674 342	-	81 486	7 363	1	896 545	894 954
Oct	281 304	668 483	-	74 139	6 977	1	897 185	895 583
Nov	291 472	676 752	-	78 766	6 104	1	903 471	902 268
Dec	305 556	707 095	-	68 925	6 226	1	1 037 404	1 035 967
2025: Jan	313 168	694 840	-	72 696	6 176	1	1 030 438	1 029 038
Feb	315 611	687 418	-	78 786	5 755	1	1 017 009	1 015 749
Mar	317 630	677 864	-	90 228	5 615	1	1 025 015	1 023 782
Apr	324 881	687 178	-	111 643	5 486	1	1 027 849	1 026 681
May	319 900	698 736	-	84 404	5 133	1	1 028 414	1 027 342
Jun	321 887	698 549	-	78 882	8 014	1	1 045 819	1 045 599
Jul	321 458	724 397	-	97 266	7 328	1	1 002 934	1 002 707
Aug	330 280	717 725	-	87 805	6 960	1	997 313	997 088
Sep	339 672	717 190	-	92 766	7 347	1	1 006 013	1 005 788
Oct	296 174	739 193	-	91 843	7 116	1	1 006 325	1 005 591
Nov	292 963	750 247	-	92 577	6 826	1	1 021 991	1 021 767
Dec	293 990	698 111	-	83 431	6 545	1	1 186 420	1 186 206
2026: Jan	298 093	698 421	-	84 181	5 761	1	1 183 421	1 183 232
Feb	304 021	707 834	-	93 082	6 548	1	1 169 509	1 169 322
Mar	321 662	718 208	-	106 809	6 823	1	1 195 634	1 195 446
Apr	321 874	749 799	-	114 795	6 238	1	1 192 293	1 192 106
May	330 981	759 504	-	122 209	5 487	1	1 213 102	1 212 908
Jun	349 755	775 661	-	129 876	7 471	1	1 195 640	1 195 451
Jul	336 715	778 108	-	128 250	7 459	1	1 199 371	1 199 160

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¹ Including amounts related to revocable undrawn facilities as from April 2010. The improvement in the reporting system of a large bank resulted in data revision and an increase in the outstanding balance from December 2024 onwards.

Banks

Credit cards and electronic transactions

Millions

Period	Credit cards			Electronic transactions				
	Credit card purchases processed during the period ¹			Electronic fund transfers processed during the period ²				
	Total number Millions (1260M)	Total value R millions (1261M)	Total value seasonally adjusted R millions (1261N)	Total number Millions (1264M)	Of which: Number of debits, credits and salaries processed Millions (1266M)	Of which: Number of electronic real time clearing transactions Millions (1267M)	Total value R millions (1265M)	Total value seasonally adjusted R millions (1265N)
2020	570.304	334 545	334 545	1 688.789	1 423.236	78.782	12 322 282	12 322 282
2021	645.532	382 225	382 225	1 882.450	1 645.986	130.469	13 987 545	13 987 545
2022	723.055	461 444	461 444	2 036.658	1 820.825	215.833	15 418 697	15 418 697
2023	782.675	513 100	513 100	2 232.916	1 923.611	309.304	16 442 930	16 442 930
2024	879.671	593 303	593 303	2 189.235	1 866.045	323.190	17 265 578	17 265 578
2025	950.365	660 799	660 799	2 017.005	1 834.356	182.649	17 836 019	17 836 019
2023: Jun	62.104	39 399	40 372	182.279	157.188	25.091	1 392 425	1 374 390
Jul	62.919	40 588	41 164	177.775	151.523	26.252	1 373 758	1 374 512
Aug	64.833	41 790	41 582	197.137	170.130	27.007	1 414 089	1 365 527
Sep	63.770	41 793	41 816	194.519	166.969	27.550	1 374 639	1 376 036
Oct	73.292	48 739	47 637	193.040	164.714	28.327	1 420 713	1 375 809
Nov	73.548	51 110	48 432	194.023	165.304	28.719	1 468 087	1 392 806
Dec	76.848	52 035	47 561	202.452	170.008	32.444	1 460 425	1 424 540
2024: Jan	73.022	47 374	48 164	182.886	154.816	28.069	1 294 546	1 409 659
Feb	69.780	45 339	48 280	191.577	162.446	29.131	1 383 713	1 409 411
Mar	72.021	47 415	48 029	190.091	157.208	32.883	1 401 456	1 445 745
Apr	71.168	47 097	48 321	194.985	165.931	29.054	1 435 368	1 442 612
May	71.824	48 672	48 814	181.791	154.411	27.380	1 458 950	1 428 093
Jun	69.084	46 807	49 650	172.625	145.553	27.072	1 354 914	1 440 548
Jul	73.706	49 590	48 806	185.951	158.283	27.667	1 512 515	1 443 203
Aug	71.222	49 203	49 675	182.663	155.446	27.217	1 470 109	1 444 508
Sep	71.426	48 094	50 063	173.941	148.419	25.523	1 402 242	1 438 937
Oct	76.870	51 764	50 191	182.119	156.975	25.144	1 535 300	1 455 775
Nov	76.498	53 639	50 721	177.050	154.033	23.017	1 496 209	1 446 452
Dec	83.049	58 308	52 590	173.557	152.523	21.033	1 520 256	1 460 635
2025: Jan	76.037	53 570	55 218	162.401	145.014	17.387	1 332 449	1 443 019
Feb	69.907	48 624	53 639	164.368	147.256	17.113	1 379 050	1 462 016
Mar	76.858	53 595	53 790	171.416	153.920	17.496	1 463 123	1 460 068
Apr	76.341	52 829	54 243	166.943	151.237	15.707	1 406 229	1 463 415
May	79.226	54 720	54 267	169.766	153.392	16.373	1 484 643	1 472 741
Jun	75.592	51 595	54 322	163.001	147.634	15.367	1 440 857	1 481 351
Jul	80.608	55 826	55 283	172.170	156.348	15.822	1 549 954	1 479 614
Aug	78.399	54 341	55 923	167.845	151.607	16.238	1 493 462	1 520 943
Sep	81.228	55 651	55 296	168.970	154.064	14.906	1 520 735	1 500 283
Oct	83.273	57 219	56 055	174.797	159.782	15.015	1 602 875	1 503 902
Nov	80.510	57 554	55 921	161.219	150.325	10.895	1 510 331	1 519 995
Dec	92.386	65 274	56 842	174.108	163.778	10.330	1 652 311	1 528 672
2026: Jan	81.582	55 894	57 233	154.497	145.573	8.924	1 377 545	1 520 092
Feb	75.906	51 525	56 740	157.124	147.182	9.942	1 455 493	1 542 940
Mar	85.076	58 044	57 533	166.627	158.097	8.530	1 607 210	1 567 868
Apr	80.897	55 806	58 339	162.007	154.742	7.265	1 498 817	1 554 225
May	81.523	57 835	58 868	156.005	148.402	7.603	1 486 064	1 534 682
Jun	83.118	58 682	59 127	157.710	151.176	6.534	1 542 300	1 526 879
Jul	84.359	59 400	59 712	167.041	159.518	7.523	1 627 948	1 543 821

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1 The acquisition of a store card book by a major bank amplified credit card advances in November 2012.

2 Including all electronic transfers, such as electronic salary payments, and all debit and credit transactions settled among banks, excluding intrabank transactions. Real time clearing transactions and early debit order collections included from January 2010. However, from 31 October 2021 early debit orders were discontinued with its payment collection streams reaching full closure in June 2022.

Banks**Liquid assets and cash reserves¹**

R millions

Period	Liquid assets								Cash reserves ⁶	
	Banknotes and subsidiary coin (1240M)	Gold coin and bullion (1241M)	Reserve and clearing account balances held with SARB ² (1242M)	Treasury bills (1244M)	Government stock ³ (1245M)	SARB securities (1246M)	Total holdings ⁴ (1250M)	Required holdings ⁵ (1251M)	Banks' liabilities as adjusted (1252M)	Minimum reserve balances to be held with SARB ⁷ (1255M)
2020	28 951	2 936	306	263 239	487 069	2 347	784 848	277 675	4 676 769	116 919
2021	27 165	2 043	253	265 910	576 260	2 034	873 666	286 674	4 905 028	122 626
2022	27 174	2 439	410	340 627	606 504	1 848	979 003	307 587	5 355 808	133 895
2023	26 254	2 047	4 260	366 502	690 240	-	1 089 304	330 411	5 820 240	145 506
2024	25 427	1 544	8 989	366 985	729 519	-	1 132 463	348 140	6 263 066	156 577
2025	23 798	1 300	15 117	341 700	893 466	-	1 275 380	374 124	6 792 351	169 809
2023: Jun	25 292	1 750	4 227	360 820	681 025	-	1 073 114	332 819	5 778 742	144 469
Jul	25 048	1 303	5 677	367 644	675 326	-	1 074 998	334 137	5 780 821	144 521
Aug	24 137	1 660	7 867	374 926	689 576	-	1 098 165	333 505	5 839 739	145 993
Sep	25 524	1 340	6 731	375 485	673 031	-	1 082 112	334 303	5 864 099	146 602
Oct	24 876	1 331	4 804	388 126	685 773	-	1 104 908	334 839	5 912 207	147 805
Nov	28 646	1 615	6 154	386 629	705 227	-	1 128 271	336 032	5 969 246	149 231
Dec	29 544	1 524	5 279	382 550	712 412	-	1 131 308	334 896	5 999 246	149 981
2024: Jan	25 740	919	5 715	382 704	702 764	-	1 117 843	336 685	6 026 462	150 662
Feb	24 956	1 860	7 167	374 262	701 140	-	1 109 385	337 136	6 020 541	150 514
Mar	25 470	2 228	8 847	370 666	694 723	-	1 101 934	340 063	6 068 534	151 713
Apr	25 579	2 165	5 941	378 183	690 178	-	1 102 045	342 943	6 112 771	152 819
May	25 438	1 530	6 794	376 308	702 814	-	1 112 883	344 635	6 189 227	154 731
Jun	25 177	1 306	9 741	369 314	720 271	-	1 125 809	344 879	6 228 209	155 705
Jul	24 619	805	11 396	360 933	734 239	-	1 131 992	346 227	6 276 684	156 917
Aug	25 390	1 562	10 431	357 809	746 495	-	1 141 687	349 754	6 325 380	158 134
Sep	24 995	2 787	11 024	356 430	729 110	-	1 124 346	355 249	6 386 582	159 665
Oct	23 370	1 262	12 315	357 133	744 943	-	1 139 023	357 878	6 448 601	161 215
Nov	26 466	800	10 340	358 943	793 490	-	1 190 038	360 578	6 515 548	162 889
Dec	27 929	1 306	8 156	361 129	794 056	-	1 192 575	361 650	6 558 259	163 956
2025: Jan	23 583	949	10 375	349 600	809 442	-	1 193 949	363 628	6 575 067	164 377
Feb	22 957	512	11 609	356 311	816 097	-	1 207 486	362 446	6 561 332	164 033
Mar	23 303	1 450	13 905	361 042	843 986	-	1 243 687	362 471	6 593 801	164 845
Apr	23 603	2 319	14 943	346 826	867 330	-	1 255 020	364 383	6 652 458	166 311
May	22 663	1 677	14 449	341 602	887 109	-	1 267 500	368 043	6 725 871	168 147
Jun	22 884	1 213	15 158	344 728	889 959	-	1 273 941	371 096	6 773 050	169 326
Jul	22 753	1 412	17 259	347 638	901 134	-	1 290 197	372 816	6 820 617	170 515
Aug	23 104	1 401	18 080	337 928	897 842	-	1 278 354	376 014	6 877 958	171 949
Sep	23 689	1 211	15 888	338 856	914 996	-	1 294 639	379 680	6 886 882	172 172
Oct	23 594	1 207	18 555	321 510	946 540	-	1 311 406	384 429	6 936 435	173 411
Nov	26 450	1 098	16 622	324 285	995 625	-	1 364 081	390 267	7 002 966	175 074
Dec	26 988	1 149	14 563	330 071	951 532	-	1 324 303	394 213	7 101 776	177 544
2026: Jan	23 611	534	14 177	324 356	962 012	-	1 324 690	397 071	7 131 762	178 294
Feb	22 570	890	15 049	325 983	959 501	-	1 323 994	398 184	7 142 984	178 575
Mar	25 840	456	16 549	333 377	970 384	-	1 346 607	400 848	7 184 811	179 620
Apr	24 013	653	21 276	340 322	974 530	-	1 360 794	403 152	7 262 026	181 551
May	23 130	543	18 476	342 792	985 630	-	1 370 572	404 885	7 327 393	183 185
Jun	23 624	657	17 876	349 329	994 939	-	1 386 424	406 393	7 366 045	184 151
Jul	23 570	675	14 527	351 253	1 000 002	-	1 390 028	407 386	7 412 345	185 309

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¹ Average amounts as from January 2008.² As from April 1993, only that part of the reserve balance in excess of the minimum cash reserve requirement, can be utilised as liquid assets.³ As from 18 October 2000 all government stock qualifies as liquid assets, irrespective of maturity.⁴ Total holdings include very small amounts of other liquid assets.⁵ As from April 1993 the liquid asset requirement has been set at 5 per cent of banks' liabilities, as per notice R696 in Government Gazette No. 14763 of April 1993.⁶ As from April 1998 the minimum cash reserve requirement was set at 2½% of banks' liabilities but banks' vault cash holdings qualified in full as part of cash reserves, as per notice R572 in Government Gazette No. 18810 of April 1998. As from September 2001 only 75 per cent of the banks' vault cash holdings qualified as cash reserves, and subsequently the qualifying portion was reduced by 25 percentage points each year. In September 2004 the concession was fully phased out.⁷ The average daily minimum reserve balance calculated in respect of a specific month and shown opposite that month has to be held on deposit with the South African Reserve Bank as from the 15th working day of the following month. For example, the banks' liabilities and cash holdings during August give rise to a minimum reserve balance reported opposite August in the table but only held with the South African Reserve Bank as from the 15th working day of September.

Mutual banks¹ and the Postbank

Liabilities

R millions

End of	Mutual banks										Postbank
	Deposits					Other liabilities to the public	Total liabilities to the public	Gross capital and reserves	Other liabilities	Total liabilities ³	Deposits ²
	Current and transactional account	Savings	Other short and medium term	Long term	Total						
	(1200M)	(1201M)	(1202M)	(1203M)	(1204M)						
2023	78	281	735	1 582	2 676	82	2 757	792	114	3 662	7 615
2024	129	253	956	1 685	3 023	91	3 113	862	126	4 101	8 543
2025	150	317	1 111	1 638	3 216	99	3 315	936	131	4 383	8 280
2025: Jun	128	276	978	1 731	3 113	115	3 228	879	132	4 239	8 397
Jul	130	265	1 005	1 727	3 128	113	3 241	877	129	4 247	8 364
Aug	122	289	1 066	1 687	3 163	108	3 271	874	128	4 273	8 396
Sep	139	303	1 107	1 659	3 208	156	3 364	863	135	4 362	8 348
Oct	144	291	1 096	1 640	3 170	114	3 284	907	137	4 329	8 263
Nov	134	313	1 112	1 617	3 176	107	3 283	926	142	4 351	8 285
Dec	150	317	1 111	1 638	3 216	99	3 315	936	131	4 383	8 280
2026: Jan	318	314	1 098	1 648	3 378	100	3 478	938	163	4 578	8 318
Feb	345	332	1 080	1 649	3 406	106	3 511	945	160	4 616	8 359
Mar	319	333	1 043	1 679	3 374	124	3 498	945	149	4 592	8 361
Apr	333	331	1 055	1 674	3 393	114	3 507	944	158	4 610	8 380
May	330	341	1 046	1 682	3 399	111	3 510	938	187	4 636	8 424
Jun	350	345	1 073	1 674	3 441	108	3 549	935	143	4 626	8 469
Jul	430	356	1 077	1 675	3 539	109	3 648	933	180	4 760	8 718

KB114

1 Mutual building societies until December 1993.

2 Deposits include transactional and savings accounts.

3 Following curatorship, VBS mutual bank data remained constant from March to December 2018 and was excluded from all monetary sector statistics as from January 2019.

Mutual banks¹ and the Postbank

Assets

R millions

End of	Mutual banks										Postbank
	Claims on the private sector			Claims on the government sector		Claims on the monetary sector			Other assets (1229M)	Total assets ² (1231M)	Claims of the private sector (1230M)
	Mortgage advances (1220M)	Other advances (1221M)	Stocks and shares (1223M)	Treasury bills (1224M)	Government stock and other (1225M)	Central bank money and gold (1232M)	Deposits with banks (1227M)	Land Bank bills and promissory notes (1228M)			
2023	1 095	918	132	374	193	187	379	-	385	3 662	7 615
2024	1 086	1 043	346	399	143	217	374	-	493	4 101	8 543
2025	1 070	1 105	466	599	148	242	243	-	509	4 383	8 280
2025: Jun.....	1 087	1 002	394	509	144	247	351	-	503	4 239	8 397
Jul.....	1 090	998	360	514	144	239	351	-	550	4 247	8 364
Aug	1 089	1 008	377	510	145	279	315	-	550	4 273	8 396
Sep	1 078	1 014	408	556	143	323	323	-	517	4 362	8 348
Oct.....	1 094	1 023	403	602	144	280	273	-	509	4 329	8 263
Nov	1 081	1 035	447	535	146	366	234	-	507	4 351	8 285
Dec	1 070	1 105	466	599	148	242	243	-	509	4 383	8 280
2026: Jan.....	1 061	1 098	487	553	147	459	256	-	517	4 578	8 318
Feb.....	1 056	1 088	445	530	115	545	313	-	524	4 616	8 359
Mar.....	1 067	1 091	468	492	114	541	283	-	536	4 592	8 361
Apr	1 058	1 079	477	552	115	534	287	-	508	4 610	8 380
May	1 052	1 062	480	631	116	523	285	-	488	4 636	8 424
Jun	1 047	1 078	481	675	117	439	302	-	487	4 626	8 469
Jul.....	1 048	1 073	541	651	121	568	247	-	512	4 760	8 718

KB115

1 Mutual building societies until December 1993.

2 Following curatorship, VBS mutual bank data remained constant from March to December 2018 and was excluded from all monetary sector statistics as from January 2019.

Land and Agricultural Development Bank of South Africa

Liabilities

R millions

End of	Deposits (1273M)	Loans and other funding ¹		Land Bank bills ² (1275M)	Land Bank promissory notes ³ (1276M)	Land Bank debentures (1277M)	Capital and reserves ² (1278M)	Other liabilities (1279M)	Total liabilities (1280M)
		Domestic sector ² (1274M)	Foreign sector ² (1281M)						
2020	528	1 686	1 026	1 427	35 832	-	4 160	-	44 659
2021	372	917	935	1 017	26 218	-	1 610	-	31 070
2022	319	735	576	816	21 001	-	2 930	-	26 376
2023	324	551	-	612	14 939	-	4 442	-	20 868
2024	258	-	-	-	10 812	-	10 853	-	21 923
2025	230	-	-	-	8 089	-	10 812	-	19 131
2023: Jun	309	551	529	612	14 953	-	4 102	-	21 056
Jul	312	551	529	612	14 939	-	3 819	-	20 763
Aug	318	551	-	612	14 939	-	3 819	-	20 240
Sep	318	551	-	612	14 939	-	4 381	-	20 801
Oct	320	551	-	612	14 939	-	4 362	-	20 784
Nov	324	551	-	612	14 939	-	4 384	-	20 811
Dec	324	551	-	612	14 939	-	4 442	-	20 868
2024: Jan	333	551	-	612	14 939	-	4 516	-	20 951
Feb	328	551	-	612	14 939	-	4 516	-	20 946
Mar	326	551	-	612	14 939	-	4 292	-	20 720
Apr	331	551	-	612	14 939	-	4 523	-	20 956
May	338	551	-	612	14 939	-	4 566	-	21 006
Jun	340	551	-	612	14 939	-	4 580	-	21 022
Jul	256	551	-	612	14 939	-	4 609	-	20 967
Aug	254	551	-	612	14 939	-	4 581	-	20 938
Sep	263	-	-	-	10 812	-	10 662	-	21 737
Oct	263	-	-	-	10 812	-	10 731	-	21 806
Nov	255	-	-	-	10 812	-	10 715	-	21 783
Dec	258	-	-	-	10 812	-	10 853	-	21 923
2025: Jan	258	-	-	-	10 812	-	10 897	-	21 967
Feb	257	-	-	-	10 812	-	10 908	-	21 977
Mar	265	-	-	-	9 429	-	11 006	-	20 700
Apr	266	-	-	-	9 429	-	10 723	-	20 417
May	266	-	-	-	9 429	-	10 723	-	20 418
Jun	246	-	-	-	9 429	-	10 713	-	20 388
Jul	246	-	-	-	9 429	-	10 630	-	20 305
Aug	246	-	-	-	9 429	-	10 740	-	20 415
Sep	240	-	-	-	9 429	-	10 776	-	20 444
Oct	233	-	-	-	8 089	-	10 730	-	19 052
Nov	230	-	-	-	8 089	-	10 815	-	19 134
Dec	230	-	-	-	8 089	-	10 812	-	19 131
2026: Jan	230	-	-	-	8 089	-	10 802	-	19 121
Feb	120	-	-	-	8 089	-	10 818	-	19 026
Mar	119	-	-	-	6 750	-	11 190	-	18 059
Apr	128	-	-	-	6 750	-	10 691	-	17 568
May	127	-	-	-	6 750	-	10 798	-	17 675
Jun	125	-	-	-	6 750	-	10 949	-	17 823
Jul	127	-	-	-	6 750	-	10 942	-	17 818

KB118

1 Including short-term overnight loan facilities and call bonds.

2 The Land Bank implemented a debt restructuring solution with effect from September 2024, thereby ending its debt default position. The increase in capital and reserves reflects capital injection made by the government.

3 Including similar acknowledgement of debt, such as floating rate notes.

Land and Agricultural Development Bank of South Africa

Assets

R millions

End of	Loans and advances										Cash credit advances, seasonally adjusted
	Short term			Long term							
	Cash credit advances			Mortgage loans		Other loans to individuals	Total	Total loans and advances			
Individuals	Co-operatives ¹	Total	Individuals	Co-operatives							
	(1290M)	(1291M)	(1293M)	(1294M)	(1295M)	(1296M)	(1297M)	(1298M)	(1299M)	(1300M)	(1301M)
2020	649	22 118	22 768	7 198	7 005	1 466	15 669	38 437	6 222	44 659	22 947
2021	1 098	15 237	16 335	4 959	4 826	1 010	10 795	27 130	3 940	31 070	16 478
2022	1 014	10 531	11 545	3 427	3 335	698	7 460	19 006	7 370	26 376	11 603
2023	938	9 870	10 807	3 212	3 126	654	6 992	17 799	3 069	20 868	10 787
2024	732	9 173	9 904	2 985	2 905	608	6 498	16 403	5 520	21 923	9 857
2025	1 051	8 034	9 085	2 614	2 545	532	5 691	14 777	4 354	19 131	9 035
2023: Jun.....	968	9 755	10 723	3 175	3 090	647	6 911	17 634	3 422	21 056	10 695
Jul.....	926	9 775	10 700	3 181	3 096	648	6 925	17 625	3 138	20 763	10 705
Aug.....	933	9 616	10 549	3 129	3 046	637	6 812	17 361	2 879	20 240	10 604
Sep.....	931	9 512	10 443	3 095	3 013	630	6 739	17 182	3 619	20 801	10 611
Oct.....	938	9 897	10 835	3 221	3 135	656	7 011	17 846	2 937	20 784	10 897
Nov.....	930	9 479	10 410	3 084	2 933	628	6 646	17 055	3 755	20 811	10 553
Dec.....	938	9 870	10 807	3 212	3 126	654	6 992	17 799	3 069	20 868	10 787
2024: Jan.....	937	9 838	10 775	3 202	3 116	652	6 970	17 745	3 206	20 951	10 721
Feb.....	937	9 818	10 755	3 195	3 109	651	6 955	17 710	3 236	20 946	10 632
Mar.....	845	9 727	10 572	3 166	3 081	645	6 891	17 463	3 257	20 720	10 558
Apr.....	845	9 738	10 583	3 169	3 084	645	6 899	17 482	3 474	20 956	10 539
May.....	923	9 612	10 535	3 128	3 044	637	6 809	17 344	3 662	21 006	10 539
Jun.....	919	9 430	10 349	3 069	2 987	625	6 681	17 030	3 992	21 022	10 339
Jul.....	916	9 377	10 293	3 052	2 970	622	6 643	16 936	4 031	20 967	10 273
Aug.....	910	9 331	10 241	3 037	2 955	618	6 610	16 851	4 087	20 938	10 241
Sep.....	905	9 081	9 986	2 955	2 876	602	6 433	16 419	5 317	21 737	10 140
Oct.....	904	9 000	9 904	2 929	2 850	597	6 376	16 279	5 527	21 806	9 981
Nov.....	1 013	9 008	10 021	2 931	2 853	597	6 382	16 403	5 380	21 783	10 100
Dec.....	732	9 173	9 904	2 985	2 905	608	6 498	16 403	5 520	21 923	9 857
2025: Jan.....	727	8 964	9 692	2 917	2 839	594	6 350	16 042	5 925	21 967	9 645
Feb.....	732	9 185	9 917	2 989	2 909	609	6 507	16 424	5 553	21 977	9 793
Mar.....	693	8 621	9 314	2 805	2 730	571	6 107	15 421	5 279	20 700	9 344
Apr.....	693	8 621	9 313	2 805	2 730	571	6 107	15 420	4 997	20 417	9 312
May.....	693	8 630	9 323	2 808	2 733	572	6 114	15 436	4 982	20 418	9 340
Jun.....	695	8 734	9 429	2 842	2 766	579	6 187	15 616	4 772	20 388	9 417
Jul.....	949	8 513	9 462	2 770	2 696	564	6 031	15 493	4 812	20 305	9 434
Aug.....	1 054	8 402	9 456	2 734	2 661	557	5 952	15 408	5 008	20 415	9 429
Sep.....	1 048	8 092	9 140	2 633	2 563	536	5 733	14 872	5 572	20 444	9 279
Oct.....	1 052	8 090	9 142	2 633	2 562	536	5 731	14 874	4 179	19 052	9 211
Nov.....	1 052	8 064	9 116	2 624	2 554	534	5 713	14 829	4 305	19 134	9 147
Dec.....	1 051	8 034	9 085	2 614	2 545	532	5 691	14 777	4 354	19 131	9 035
2026: Jan.....	1 240	7 919	9 160	2 577	2 508	525	5 610	14 770	4 351	19 121	9 116
Feb.....	1 240	7 934	9 174	2 582	2 513	526	5 620	14 795	4 232	19 026	9 041
Mar.....	1 269	7 277	8 546	2 368	2 305	482	5 155	13 701	4 358	18 059	8 597
Apr.....	1 268	7 267	8 535	2 365	2 302	482	5 148	13 683	3 885	17 568	8 559
May.....	1 269	7 279	8 547	2 369	2 305	482	5 157	13 704	3 971	17 675	8 561
Jun.....	1 268	7 259	8 527	2 362	2 299	481	5 142	13 669	4 154	17 823	8 502
Jul.....	1 268	7 257	8 525	2 362	2 299	481	5 141	13 667	4 151	17 818	8 495

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¹ Including control boards.

Monetary sector¹

Liabilities

R millions

End of	Banknotes and coin ²	Deposits of domestic private sector, local authorities and public enterprises and/or corporations ³						
		Current and transactional account	Other demand	Savings	Short term	Medium term	Long term	Total
	(1312M)	(1313M)	(1314M)	(1321M)	(1316M)	(1322M)	(1319M)	(1320M)
2020	139 569	949 157	1 100 651	340 756	270 789	688 792	628 889	3 979 034
2021	144 403	1 006 074	1 165 583	406 864	300 035	645 098	684 964	4 208 618
2022	144 677	1 033 114	1 236 413	430 099	354 354	707 162	821 738	4 582 878
2023	146 268	1 121 109	1 312 132	477 675	407 805	751 833	872 139	4 942 693
2024	147 130	1 143 693	1 415 375	541 942	497 211	727 945	957 221	5 283 388
2025	152 224	1 222 768	1 545 597	581 948	582 126	726 600	1 039 016	5 698 056
2023: Jun	139 869	1 074 104	1 288 309	451 430	372 729	679 150	939 956	4 805 678
Jul	140 424	1 067 349	1 369 192	457 503	301 522	696 373	957 566	4 849 506
Aug	137 985	1 045 800	1 407 495	459 707	302 209	714 514	959 730	4 889 455
Sep	142 137	1 070 379	1 341 796	467 014	365 787	708 470	928 193	4 881 639
Oct	140 439	1 047 302	1 368 390	469 347	348 641	721 421	892 048	4 847 148
Nov	141 633	1 075 694	1 388 027	478 170	326 525	746 381	866 238	4 881 035
Dec	146 268	1 121 109	1 312 132	477 675	407 805	751 833	872 139	4 942 693
2024: Jan	136 282	1 079 266	1 406 855	473 742	354 365	746 217	888 306	4 948 751
Feb	135 754	1 079 289	1 402 833	474 900	355 044	754 658	899 368	4 966 092
Mar	141 008	1 124 596	1 352 242	483 454	477 184	702 689	917 457	5 057 623
Apr	137 388	1 095 259	1 373 377	489 648	479 878	670 699	946 942	5 055 803
May	138 605	1 101 406	1 348 852	501 980	459 545	651 712	967 719	5 031 214
Jun	140 459	1 126 302	1 450 421	502 358	325 289	641 886	966 043	5 012 298
Jul	138 766	1 117 994	1 486 510	518 322	357 832	647 323	1 016 422	5 144 403
Aug	141 569	1 149 287	1 361 122	516 031	481 992	693 349	991 315	5 193 096
Sep	142 683	1 154 313	1 515 303	519 320	350 316	710 029	996 142	5 245 424
Oct	141 511	1 124 262	1 527 919	531 692	349 431	711 342	990 953	5 235 600
Nov	147 453	1 149 447	1 401 441	543 562	465 159	743 204	962 792	5 265 605
Dec	147 130	1 143 693	1 415 375	541 942	497 211	727 945	957 221	5 283 388
2025: Jan	139 875	1 129 060	1 429 520	539 139	535 153	707 157	966 001	5 306 030
Feb	139 829	1 138 619	1 413 543	536 658	493 654	699 964	988 421	5 270 859
Mar	141 098	1 162 424	1 573 832	534 887	382 892	687 627	1 015 555	5 357 217
Apr	140 241	1 165 520	1 453 424	547 602	525 026	660 429	1 018 621	5 370 622
May	143 036	1 151 802	1 454 557	548 339	523 494	682 784	1 020 230	5 381 205
Jun	143 353	1 176 044	1 574 286	550 110	386 895	671 077	1 025 678	5 384 090
Jul	142 160	1 179 382	1 607 849	564 468	411 291	699 271	1 035 172	5 497 433
Aug	147 277	1 206 275	1 585 451	563 529	432 080	706 360	1 023 256	5 516 951
Sep	146 311	1 233 065	1 615 206	561 212	388 920	750 126	1 020 315	5 568 843
Oct	147 343	1 222 651	1 505 409	574 690	544 716	747 382	1 039 430	5 634 279
Nov	143 346	1 260 935	1 659 326	582 942	436 573	716 137	1 061 097	5 717 010
Dec	152 224	1 222 768	1 545 597	581 948	582 126	726 600	1 039 016	5 698 056
2026: Jan	147 366	1 228 180	1 530 405	571 679	572 140	738 423	1 062 722	5 703 549
Feb	148 315	1 239 660	1 511 473	565 767	545 268	758 597	1 095 124	5 715 889
Mar	148 648	1 328 555	1 680 774	579 485	395 853	741 939	1 128 286	5 854 892
Apr	149 304	1 291 110	1 583 505	586 664	590 123	709 563	1 141 536	5 902 502
May	151 581	1 250 334	1 738 384	593 384	441 889	702 734	1 175 536	5 902 261
Jun	150 102	1 265 232	1 743 169	609 595	405 339	715 852	1 152 539	5 891 727
Jul	151 111	1 273 025	1 576 405	626 198	552 954	762 761	1 180 573	5 971 916

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1 A consolidation of the balance sheets of institutions within the monetary sector, that is, the South African Reserve Bank, the former National Finance Corporation, Corporation for Public Deposits (CPD) and the so-called 'pooled funds' of the former Public Debt Commissioners, the Land Bank, Postbank, private banking institutions (including the former banks, discount houses, equity building societies and mutual building societies). Coin in circulation is included in this consolidation.

2 In circulation outside the monetary sector.

3 Deposits of the private non-monetary sector (including the Public Investment Corporation as from January 1996). Foreign deposits and government deposits are excluded.

4 'Government' consists of the South African Central Government (including the former Public Debt Commissioners up to December 1995, but excluding the Public Investment Corporation, Transnet, Sapo and Telkom) and provincial governments. All transfers to the Stabilisation Account are also included, as are deposits of the International Monetary Fund with the South African Reserve Bank arising from drawings on the super reserve tranche or reserve tranche.

Monetary sector¹

Liabilities

R millions

Government deposits ⁴ (1506M)	Foreign liabilities			Capital and reserves			Other liabilities (1509M)	Total liabilities (1338M)	End of
	SARB and CPD (1339M)	Other (1507M)	Total (1508M)	Domestic (1334M)	Foreign (1335M)	Total (1336M)			
593 554	13 484	573 585	587 069	416 190	51 929	468 120	1 146 063	6 913 408	2020
588 030	11 795	485 937	497 732	439 948	61 670	501 617	1 259 274	7 199 675	2021
641 092	16 101	604 128	620 229	447 580	62 979	510 559	1 285 586	7 785 022	2022
524 035	16 749	613 380	630 129	472 079	64 220	536 299	1 443 838	8 223 262	2023
625 909	18 448	711 229	729 677	508 749	68 074	576 822	1 442 649	8 805 575	2024
632 500	17 770	877 306	895 075	548 795	81 210	630 006	1 482 060	9 489 921	2025
650 610	19 551	605 755	625 306	449 733	65 016	514 749	1 457 500	8 193 713	2023: Jun
554 394	26 363	621 706	648 069	456 204	61 837	518 042	1 399 201	8 109 636	Jul
554 754	22 219	609 898	632 118	456 393	62 376	518 770	1 473 797	8 206 878	Aug
550 982	17 396	640 120	657 517	455 149	61 604	516 753	1 488 767	8 237 795	Sep
531 331	20 892	636 852	657 744	455 656	62 492	518 148	1 473 534	8 168 346	Oct
581 486	15 965	613 592	629 557	465 742	63 469	529 211	1 499 121	8 262 043	Nov
524 035	16 749	613 380	630 129	472 079	64 220	536 299	1 443 838	8 223 262	Dec
483 134	21 278	622 007	643 285	476 259	64 719	540 978	1 473 677	8 226 107	2024: Jan
513 832	19 727	655 370	675 097	482 601	65 199	547 800	1 482 717	8 321 292	Feb
497 955	13 924	636 376	650 300	470 558	65 125	535 682	1 520 778	8 403 346	Mar
483 718	20 569	674 682	695 251	462 260	65 479	527 739	1 529 218	8 429 118	Apr
479 210	16 885	674 937	691 821	470 511	66 220	536 731	1 492 081	8 369 661	May
524 371	14 217	647 085	661 302	481 414	67 194	548 608	1 475 897	8 362 935	Jun
465 980	20 465	672 780	693 246	490 884	68 622	559 506	1 416 037	8 417 937	Jul
485 435	17 673	679 078	696 751	488 093	68 688	556 780	1 413 585	8 487 216	Aug
501 236	12 904	700 488	713 392	497 316	68 597	565 913	1 430 836	8 599 485	Sep
480 440	23 651	691 024	714 675	492 038	68 865	560 903	1 419 854	8 552 983	Oct
583 749	17 891	695 882	713 773	502 224	69 481	571 705	1 445 341	8 727 626	Nov
625 909	18 448	711 229	729 677	508 749	68 074	576 822	1 442 649	8 805 575	Dec
526 017	25 503	739 690	765 192	514 310	68 384	582 694	1 476 295	8 796 103	2025: Jan
566 294	21 280	706 737	728 017	520 463	68 870	589 333	1 444 386	8 738 718	Feb
542 248	13 845	718 049	731 895	512 076	69 351	581 427	1 492 679	8 846 564	Mar
541 650	26 394	753 633	780 026	508 189	70 202	578 391	1 526 202	8 937 132	Apr
560 982	19 452	714 776	734 228	514 987	70 909	585 897	1 509 222	8 914 569	May
655 514	17 756	720 481	738 237	522 390	67 655	590 045	1 498 740	9 009 980	Jun
559 744	20 062	758 201	778 263	529 345	68 481	597 827	1 502 789	9 078 216	Jul
622 128	17 591	779 049	796 639	526 913	78 822	605 735	1 512 498	9 201 229	Aug
554 786	17 712	824 513	842 225	535 884	79 481	615 366	1 560 392	9 287 923	Sep
559 805	25 323	834 688	860 011	534 131	80 356	614 487	1 569 547	9 385 473	Oct
594 397	22 155	840 629	862 785	542 068	80 849	622 917	1 573 119	9 513 574	Nov
632 500	17 770	877 306	895 075	548 795	81 210	630 006	1 482 060	9 489 921	Dec
613 706	22 250	895 896	918 147	557 072	81 760	638 832	1 530 303	9 551 903	2026: Jan
675 758	19 411	901 196	920 607	562 856	82 329	645 185	1 551 516	9 657 271	Feb
589 203	18 770	913 244	932 015	555 242	81 763	637 005	1 599 449	9 761 213	Mar
555 489	24 864	852 845	877 709	545 065	82 466	627 531	1 569 150	9 681 685	Apr
577 746	20 626	864 001	884 627	555 024	83 222	638 246	1 531 123	9 685 584	May
686 139	19 992	842 420	862 412	565 552	80 096	645 648	1 504 300	9 740 329	Jun
549 238	24 897	870 009	894 906	571 471	72 972	644 443	1 501 694	9 713 308	Jul

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¹ A consolidation of the balance sheets of institutions within the monetary sector, that is, the South African Reserve Bank, the former National Finance Corporation, Corporation for Public Deposits (CPD) and the so-called 'pooled funds' of the former Public Debt Commissioners, the Land Bank, Postbank, private banking institutions (including the former banks, discount houses, equity building societies and mutual building societies). Coin in circulation is included in this consolidation.

² In circulation outside the monetary sector.

³ Deposits of the private non-monetary sector (including the Public Investment Corporation as from January 1996). Foreign deposits and government deposits are excluded.

⁴ 'Government' consists of the South African Central Government (including the former Public Debt Commissioners up to December 1995, but excluding the Public Investment Corporation, Transnet, Sapo and Telkom) and provincial governments. All transfers to the Stabilisation Account are also included, as are deposits of the International Monetary Fund with the South African Reserve Bank arising from drawings on the super reserve tranche or reserve tranche.

Monetary sector¹**Assets**

R millions

End of	Foreign assets					Claims on the private sector					
	Gold and foreign exchange			Long term ³	Total foreign assets	SARB	CPD ⁴	Land Bank	Other ⁵ monetary institutions	Total	Of which: Local authorities
	SARB ²	Other	Total								
	(1021M)	(1349M)	(1511M)								
2020	807 615	755 944	1 563 559	225 782	1 789 341	1 009	99	38 437	3 968 145	4 007 690	19 478
2021	915 424	808 254	1 723 678	140 061	1 863 739	1 009	-	27 130	4 074 192	4 102 331	16 306
2022	1 029 010	754 375	1 783 385	133 817	1 917 202	1 009	-	19 006	4 397 980	4 417 994	16 335
2023	1 157 582	797 875	1 955 458	123 045	2 078 503	1 009	-	17 799	4 620 799	4 639 608	14 017
2024	1 226 685	882 563	2 109 248	122 383	2 231 631	1 009	-	16 403	4 800 142	4 817 554	18 033
2025	1 260 118	919 917	2 180 035	147 840	2 327 875	1 009	-	14 777	5 195 622	5 211 408	22 497
2023: Jun	1 166 522	848 580	2 015 102	161 426	2 176 528	1 009	-	17 634	4 526 900	4 545 543	14 419
Jul	1 103 268	815 032	1 918 300	164 113	2 082 413	1 009	-	17 625	4 530 694	4 549 328	14 531
Aug	1 164 327	840 398	2 004 726	145 035	2 149 760	1 009	-	17 361	4 530 300	4 548 669	14 757
Sep	1 152 502	818 776	1 971 278	149 154	2 120 432	1 009	-	17 182	4 599 671	4 617 862	15 486
Oct	1 141 302	787 045	1 928 347	137 076	2 065 422	1 009	-	17 846	4 563 880	4 582 735	15 629
Nov	1 163 787	804 041	1 967 828	125 460	2 093 288	1 009	-	17 055	4 580 899	4 598 963	15 720
Dec	1 157 582	797 875	1 955 458	123 045	2 078 503	1 009	-	17 799	4 620 799	4 639 608	14 017
2024: Jan	1 147 181	822 186	1 969 367	124 977	2 094 344	1 009	-	17 745	4 576 639	4 595 393	14 609
Feb	1 187 419	869 735	2 057 154	124 758	2 181 912	1 009	-	17 710	4 617 169	4 635 888	16 074
Mar	1 185 629	836 545	2 022 174	120 969	2 143 143	1 009	-	17 463	4 712 046	4 730 518	15 532
Apr	1 157 580	831 095	1 988 675	131 253	2 119 928	1 009	-	17 482	4 648 735	4 667 226	15 393
May	1 160 761	815 579	1 976 340	123 339	2 099 679	1 009	-	17 344	4 658 091	4 676 444	15 049
Jun	1 129 996	782 586	1 912 582	114 795	2 027 376	1 009	-	17 030	4 721 542	4 739 581	15 818
Jul	1 135 398	839 821	1 975 220	115 498	2 090 717	1 009	-	16 936	4 690 546	4 708 491	15 294
Aug	1 113 977	833 962	1 947 939	128 035	2 075 974	1 009	-	16 851	4 755 825	4 773 686	16 538
Sep	1 093 256	832 107	1 925 363	140 841	2 066 204	1 009	-	16 419	4 814 306	4 831 734	17 218
Oct	1 111 075	843 105	1 954 180	111 482	2 065 663	1 009	-	16 279	4 760 652	4 777 940	17 236
Nov	1 189 134	845 707	2 034 841	116 644	2 151 485	1 009	-	16 403	4 773 007	4 790 419	17 736
Dec	1 226 685	882 563	2 109 248	122 383	2 231 631	1 009	-	16 403	4 800 142	4 817 554	18 033
2025: Jan	1 227 275	910 529	2 137 804	114 789	2 252 594	1 009	-	16 042	4 787 758	4 804 809	18 850
Feb	1 223 442	855 604	2 079 045	102 400	2 181 446	1 009	-	16 424	4 787 501	4 804 934	17 827
Mar	1 238 768	800 457	2 039 225	108 595	2 147 820	1 009	-	15 421	4 876 652	4 893 082	17 056
Apr	1 254 707	846 457	2 101 164	119 180	2 220 344	1 009	-	15 420	4 862 428	4 878 857	17 319
May	1 218 342	805 122	2 023 464	122 324	2 145 788	1 009	-	15 436	4 891 122	4 907 567	17 257
Jun	1 216 183	812 630	2 028 813	123 037	2 151 850	1 009	-	15 616	4 957 245	4 973 871	17 472
Jul	1 250 632	829 914	2 080 546	118 630	2 199 176	1 009	-	15 493	4 967 101	4 983 603	17 260
Aug	1 247 625	868 215	2 115 840	120 759	2 236 599	1 009	-	15 408	5 036 778	5 053 194	16 535
Sep	1 204 553	907 597	2 112 150	137 540	2 249 690	1 009	-	14 872	5 105 802	5 121 683	16 961
Oct	1 240 031	952 278	2 192 309	135 528	2 327 837	1 009	-	14 874	5 108 708	5 124 591	21 181
Nov	1 233 661	966 142	2 199 803	140 109	2 339 912	1 009	-	14 829	5 147 915	5 163 753	24 607
Dec	1 260 118	919 917	2 180 035	147 840	2 327 875	1 009	-	14 777	5 195 622	5 211 408	22 497
2026: Jan	1 275 135	921 139	2 196 274	172 102	2 368 377	1 009	-	14 770	5 213 185	5 228 964	21 673
Feb	1 289 493	933 662	2 223 155	158 450	2 381 606	1 009	-	14 795	5 293 719	5 309 523	21 952
Mar	1 328 083	969 968	2 298 051	143 263	2 441 315	1 009	-	13 701	5 306 203	5 320 913	18 536
Apr	1 293 367	940 447	2 233 814	126 132	2 359 946	1 009	-	13 683	5 300 786	5 315 478	19 486
May	1 242 383	944 783	2 187 166	128 829	2 315 994	1 009	-	13 704	5 313 343	5 328 055	18 580
Jun	1 213 086	996 022	2 209 108	125 155	2 334 263	1 009	-	13 669	5 345 667	5 360 345	16 506
Jul	1 216 834	981 179	2 198 013	109 128	2 307 142	1 009	-	13 667	5 338 001	5 352 677	16 357

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1 See footnote 1 on pages S–18 and S–19.

2 The gold component of the South African Reserve Bank's foreign assets is valued at a market-related price.

3 Including investments and bills.

4 Including investments in private-sector securities of the so-called 'pooled funds', administered up to March 1984, by the former Public Debt Commissioners.

5 Including private banking institutions, mutual banks and the Postbank.

6 Consisting of the South African Reserve Bank's holdings of South African Treasury bills, South African government securities, loans to the government sector and investments of the Stabilisation Account.

7 Including investments in government securities of the so-called 'pooled funds', administered up to March 1984, by the former Public Debt Commissioners.

8 Including coin responsibility of the Treasury up to February 1994.

Monetary sector¹**Assets**

R millions

Claims on the government sector							
Credit				Total claims on the government sector ⁸			
SARB ⁶ (1350M)	CPD ⁷ (1351M)	Other ⁵ monetary institutions (1352M)	Total (1353M)				
				(1359M)	Other assets (1513M)	Total assets (1358M)	End of
41 844	15 393	841 874	899 111	899 111	217 266	6 913 408	2020
41 350	81	940 590	982 021	982 021	251 583	7 199 675	2021
39 035	73	1 108 534	1 147 642	1 147 642	302 184	7 785 022	2022
33 764	364	1 196 427	1 230 555	1 230 555	274 597	8 223 262	2023
36 042	73	1 364 551	1 400 666	1 400 666	355 724	8 805 575	2024
39 454	106	1 507 381	1 546 941	1 546 941	403 697	9 489 921	2025
32 964	73	1 144 311	1 177 347	1 177 347	294 295	8 193 713	2023: Jun
33 211	78	1 159 956	1 193 245	1 193 245	284 650	8 109 636	Jul
32 512	15 188	1 164 906	1 212 607	1 212 607	295 842	8 206 878	Aug
31 325	471	1 173 250	1 205 046	1 205 046	294 455	8 237 795	Sep
31 867	73	1 202 075	1 234 014	1 234 014	286 174	8 168 346	Oct
33 487	73	1 249 752	1 283 312	1 283 312	286 480	8 262 043	Nov
33 764	364	1 196 427	1 230 555	1 230 555	274 597	8 223 262	Dec
33 471	79	1 154 416	1 187 967	1 187 967	348 404	8 226 107	2024: Jan
32 694	79	1 149 880	1 182 654	1 182 654	320 838	8 321 292	Feb
32 008	73	1 148 932	1 181 012	1 181 012	348 673	8 403 346	Mar
32 130	38 207	1 192 550	1 262 886	1 262 886	379 077	8 429 118	Apr
32 352	20 506	1 201 960	1 254 818	1 254 818	338 721	8 369 661	May
33 917	498	1 232 981	1 267 396	1 267 396	328 582	8 362 935	Jun
34 771	260	1 252 508	1 287 539	1 287 539	331 190	8 417 937	Jul
35 064	109	1 291 452	1 326 625	1 326 625	310 932	8 487 216	Aug
36 168	1 900	1 284 619	1 322 687	1 322 687	378 861	8 599 485	Sep
35 304	73	1 313 528	1 348 905	1 348 905	360 476	8 552 983	Oct
36 425	255	1 370 286	1 406 966	1 406 966	378 756	8 727 626	Nov
36 042	73	1 364 551	1 400 666	1 400 666	355 724	8 805 575	Dec
35 647	73	1 312 501	1 348 221	1 348 221	390 479	8 796 103	2025: Jan
35 099	77	1 330 204	1 365 380	1 365 380	386 959	8 738 718	Feb
34 804	1 154	1 371 300	1 407 258	1 407 258	398 404	8 846 564	Mar
35 069	73	1 420 783	1 455 925	1 455 925	382 005	8 937 132	Apr
36 063	219	1 423 100	1 459 382	1 459 382	401 832	8 914 569	May
36 667	73	1 432 551	1 469 290	1 469 290	414 969	9 009 980	Jun
37 658	73	1 450 043	1 487 773	1 487 773	407 663	9 078 216	Jul
37 412	73	1 445 493	1 482 978	1 482 978	428 458	9 201 229	Aug
37 725	73	1 451 242	1 489 040	1 489 040	427 510	9 287 923	Sep
38 674	73	1 476 804	1 515 551	1 515 551	417 494	9 385 473	Oct
39 940	73	1 513 874	1 553 887	1 553 887	456 022	9 513 574	Nov
39 454	106	1 507 381	1 546 941	1 546 941	403 697	9 489 921	Dec
39 691	172	1 493 684	1 533 546	1 533 546	421 016	9 551 903	2026: Jan
39 783	73	1 497 285	1 537 140	1 537 140	429 002	9 657 271	Feb
36 823	73	1 492 342	1 529 238	1 529 238	469 748	9 761 213	Mar
37 974	73	1 495 969	1 534 017	1 534 017	472 244	9 681 685	Apr
39 033	73	1 520 444	1 559 549	1 559 549	481 984	9 685 584	May
39 456	96	1 519 762	1 559 314	1 559 314	486 406	9 740 329	Jun
38 423	73	1 531 222	1 569 718	1 569 718	483 771	9 713 308	Jul

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1 See footnote 1 on pages S–18 and S–19.

2 The gold component of the South African Reserve Bank's foreign assets is valued at a market-related price.

3 Including investments and bills.

4 Including investments in private-sector securities of the so-called 'pooled funds', administered up to March 1984, by the former Public Debt Commissioners.

5 Including private banking institutions, mutual banks and the Postbank.

6 Consisting of the South African Reserve Bank's holdings of South African Treasury bills, South African government securities, loans to the government sector and investments of the Stabilisation Account.

7 Including investments in government securities of the so-called 'pooled funds', administered up to March 1984, by the former Public Debt Commissioners.

8 Including coin responsibility of the Treasury up to February 1994.

Credit extension by all monetary institutions¹

R millions

End of	Credit extended to the domestic private sector									Net credit extended to the government sector	Total domestic credit extension ⁵	Memorandum items		
	Investments	Bills discounted	Loans and advances						Total credit extended to the private sector ⁴			Claims on local authorities	Loans granted under resale agreements	Assets securitised ⁶
			Instalment sale credit	Leasing finance ²	Mortgage advances	Other loans and advances	Total loans and advances ³	Of which: Households						
	(1360M)	(1361M)	(1362M)	(1363M)	(1364M)	(1365M)	(1369M)	(1505M)	(1347M)	(1367M)	(1368M)	(1348M)	(1502M)	(1375M)
2020	423 039	5 621	445 694	11 323	1 568 311	1 553 703	3 579 030	1 790 521	4 007 690	305 557	4 313 247	19 478	95 103	-
2021	356 028	8 152	473 766	10 369	1 651 881	1 602 135	3 738 151	1 887 460	4 102 331	393 991	4 496 322	16 306	135 165	-
2022	326 349	8 645	519 115	10 204	1 761 668	1 792 013	4 083 000	2 033 653	4 417 994	506 550	4 924 544	16 335	145 738	-
2023	353 667	8 023	566 358	13 410	1 823 413	1 874 737	4 277 917	2 126 266	4 639 608	706 520	5 346 127	14 017	138 260	1 988
2024	354 567	6 720	600 863	14 513	1 881 962	1 958 929	4 456 266	2 189 154	4 817 554	774 757	5 592 311	18 033	209 904	1 951
2025	427 819	6 821	648 192	17 261	1 955 399	2 155 915	4 776 768	2 270 537	5 211 408	914 441	6 125 849	22 497	246 739	1 967
2023: Jun	350 067	7 314	535 600	13 217	1 797 105	1 842 240	4 188 162	2 087 036	4 545 543	526 737	5 072 280	14 419	120 612	-
Jul	349 880	7 246	542 949	13 132	1 800 482	1 835 638	4 192 202	2 091 841	4 549 328	638 851	5 188 179	14 531	119 100	-
Aug	342 438	7 934	547 490	13 347	1 807 002	1 830 458	4 198 297	2 100 817	4 548 669	657 853	5 206 523	14 757	111 073	-
Sep	360 058	8 524	550 276	13 578	1 809 044	1 876 381	4 249 279	2 105 787	4 617 862	654 064	5 271 926	15 486	111 706	-
Oct	347 557	9 059	555 473	13 614	1 814 767	1 842 265	4 226 119	2 114 561	4 582 735	702 683	5 285 418	15 629	120 000	-
Nov	343 623	7 635	562 070	13 785	1 819 151	1 852 700	4 247 705	2 121 817	4 598 963	701 826	5 300 789	15 720	119 816	1 988
Dec	353 667	8 023	566 358	13 410	1 823 413	1 874 737	4 277 917	2 126 266	4 639 608	706 520	5 346 127	14 017	138 260	-
2024: Jan	322 950	7 401	570 390	13 419	1 826 475	1 854 757	4 265 041	2 139 580	4 595 393	704 833	5 300 225	14 609	175 785	-
Feb	324 620	6 992	574 889	13 382	1 838 119	1 877 886	4 304 276	2 153 903	4 635 888	668 822	5 304 710	16 074	162 124	-
Mar	353 490	8 153	577 956	13 406	1 835 366	1 942 147	4 368 875	2 150 041	4 730 518	683 057	5 413 575	15 532	171 646	-
Apr	350 880	7 513	579 869	13 344	1 836 860	1 878 761	4 308 834	2 150 691	4 667 226	779 168	5 446 394	15 393	198 226	-
May	342 126	7 815	583 186	13 282	1 841 552	1 888 485	4 326 503	2 156 254	4 676 444	775 608	5 452 052	15 049	178 375	-
Jun	354 662	7 733	586 255	13 125	1 848 929	1 928 876	4 377 185	2 159 198	4 739 581	743 025	5 482 606	15 818	179 528	-
Jul	350 755	7 912	585 319	13 344	1 852 833	1 898 327	4 349 823	2 162 749	4 708 491	821 560	5 530 050	15 294	184 582	-
Aug	366 585	9 024	587 917	13 088	1 860 464	1 936 608	4 398 077	2 169 223	4 773 686	841 190	5 614 875	16 538	176 088	-
Sep	383 060	9 598	590 807	13 054	1 865 468	1 969 748	4 439 077	2 175 984	4 831 734	821 451	5 653 185	17 218	197 778	-
Oct	359 325	7 208	595 388	13 082	1 871 340	1 931 596	4 411 407	2 181 480	4 777 940	868 464	5 646 404	17 236	187 113	-
Nov	354 563	7 257	599 695	14 339	1 876 094	1 938 471	4 428 600	2 188 327	4 790 419	823 218	5 613 637	17 736	204 748	-
Dec	354 567	6 720	600 863	14 513	1 881 962	1 958 929	4 456 266	2 189 154	4 817 554	774 757	5 592 311	18 033	209 904	1 951
2025: Jan	360 232	6 467	604 118	14 342	1 883 643	1 936 006	4 438 110	2 199 313	4 804 809	822 204	5 627 013	18 850	213 601	-
Feb	325 916	7 059	607 886	16 285	1 895 036	1 952 753	4 471 960	2 211 367	4 804 934	799 086	5 604 020	17 827	213 928	-
Mar	331 929	6 874	612 014	16 262	1 897 581	2 028 421	4 554 279	2 211 030	4 893 082	865 010	5 758 091	17 056	223 334	-
Apr	338 634	7 410	613 668	16 270	1 899 720	2 003 156	4 532 814	2 213 229	4 878 857	914 275	5 793 133	17 319	219 046	-
May	340 413	7 160	619 411	16 333	1 903 775	2 020 475	4 559 994	2 219 232	4 907 567	898 400	5 805 968	17 257	227 194	-
Jun	344 056	8 187	624 183	16 550	1 914 830	2 066 065	4 621 628	2 223 836	4 973 871	813 776	5 787 646	17 472	240 167	-
Jul	344 001	7 850	629 213	16 653	1 918 077	2 067 808	4 631 751	2 227 208	4 983 603	928 030	5 911 633	17 260	231 651	-
Aug	366 874	8 412	633 718	16 850	1 926 893	2 100 447	4 677 908	2 233 363	5 053 194	860 850	5 914 044	16 535	237 186	-
Sep	384 756	8 955	636 066	16 778	1 930 336	2 144 793	4 727 973	2 238 908	5 121 683	934 253	6 055 937	16 961	243 481	1 967
Oct	386 478	8 825	638 986	17 006	1 938 509	2 134 788	4 729 288	2 249 559	5 124 591	955 746	6 080 337	21 181	233 391	-
Nov	388 969	7 677	644 639	17 090	1 948 048	2 157 332	4 767 108	2 265 572	5 163 753	959 490	6 123 243	24 607	257 598	-
Dec	427 819	6 821	648 192	17 261	1 955 399	2 155 915	4 776 768	2 270 537	5 211 408	914 441	6 125 849	22 497	246 739	-
2026: Jan	439 883	6 494	653 959	16 404	1 957 894	2 154 329	4 782 586	2 288 073	5 228 964	919 840	6 148 804	21 673	253 930	-
Feb	439 771	5 897	659 936	16 464	1 974 906	2 212 548	4 863 855	2 305 674	5 309 523	861 382	6 170 905	21 952	258 827	-
Mar	408 065	6 671	666 801	16 826	1 978 047	2 244 503	4 906 176	2 310 566	5 320 913	940 034	6 260 947	18 536	279 315	-
Apr	395 313	7 011	670 162	16 581	1 984 053	2 242 358	4 913 154	2 315 467	5 315 478	978 528	6 294 006	19 486	271 444	-
May	380 921	6 724	676 857	16 240	1 993 593	2 253 720	4 940 410	2 322 845	5 328 055	981 803	6 309 859	18 580	285 819	-
Jun	395 213	5 454	681 234	16 139	2 005 043	2 257 262	4 959 678	2 332 026	5 360 345	873 175	6 233 520	16 506	290 111	-
Jul	374 295	6 873	685 577	16 699	2 018 763	2 250 470	4 971 509	2 340 134	5 352 677	1 020 481	6 373 158	16 357	290 780	-

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¹ Monetary sector as defined in footnote 1 on pages S–18 and S–19.² Unearned finance charges excluded.³ Total of instalment sale credit, leasing finance, mortgage advances, and other loans and advances.⁴ Total of investments, bills discounted, instalment sale credit, leasing finance, mortgage advances, and other loans and advances.⁵ Total of credit extended to the private sector and net credit extended to the government sector.⁶ During the period.

Monetary aggregates¹

R millions

End of	Banknotes and coin in circulation	Current and transactional account deposits	M1A ²	Other demand deposits ³	M1 ⁴	Other short-and medium-term deposits ⁵	M2 ⁶	Long-term deposits ⁷	M3 ⁸
	(1312M)	(1313M)	(1370M)	(1314M)	(1371M)	(1372M)	(1373M)	(1319M)	(1374M)
2020	139 569	949 157	1 088 725	1 100 651	2 189 376	1 300 337	3 489 713	628 889	4 118 602
2021	144 403	1 006 074	1 150 477	1 165 583	2 316 060	1 351 997	3 668 057	684 964	4 353 021
2022	144 677	1 033 114	1 177 791	1 236 413	2 414 204	1 491 614	3 905 818	821 738	4 727 556
2023	146 268	1 121 109	1 267 377	1 312 132	2 579 510	1 637 313	4 216 823	872 139	5 088 962
2024	147 130	1 143 693	1 290 823	1 415 375	2 706 198	1 767 099	4 473 296	957 221	5 430 518
2025	152 224	1 222 768	1 374 992	1 545 597	2 920 589	1 890 674	4 811 264	1 039 016	5 850 280
2023: Jun	139 869	1 074 104	1 213 973	1 288 309	2 502 282	1 503 310	4 005 592	939 956	4 945 547
Jul	140 424	1 067 349	1 207 774	1 369 192	2 576 966	1 455 398	4 032 364	957 566	4 989 930
Aug	137 985	1 045 800	1 183 785	1 407 495	2 591 280	1 476 430	4 067 710	959 730	5 027 440
Sep	142 137	1 070 379	1 212 516	1 341 796	2 554 312	1 541 271	4 095 583	928 193	5 023 776
Oct	140 439	1 047 302	1 187 741	1 368 390	2 556 131	1 539 409	4 095 540	892 048	4 987 588
Nov	141 633	1 075 694	1 217 327	1 388 027	2 605 354	1 551 076	4 156 430	866 238	5 022 668
Dec	146 268	1 121 109	1 267 377	1 312 132	2 579 510	1 637 313	4 216 823	872 139	5 088 962
2024: Jan	136 282	1 079 266	1 215 548	1 406 855	2 622 403	1 574 324	4 196 727	888 306	5 085 033
Feb	135 754	1 079 289	1 215 043	1 402 833	2 617 877	1 584 601	4 202 478	899 368	5 101 846
Mar	141 008	1 124 596	1 265 604	1 352 242	2 617 846	1 663 328	4 281 174	917 457	5 198 631
Apr	137 388	1 095 259	1 232 648	1 373 377	2 606 024	1 640 225	4 246 250	946 942	5 193 192
May	138 605	1 101 406	1 240 011	1 348 852	2 588 863	1 613 236	4 202 099	967 719	5 169 819
Jun	140 459	1 126 302	1 266 761	1 450 421	2 717 182	1 469 533	4 186 714	966 043	5 152 757
Jul	138 766	1 117 994	1 256 761	1 486 510	2 743 270	1 523 477	4 266 747	1 016 422	5 283 169
Aug	141 569	1 149 287	1 290 856	1 361 122	2 651 978	1 691 372	4 343 350	991 315	5 334 666
Sep	142 683	1 154 313	1 296 997	1 515 303	2 812 300	1 579 666	4 391 966	996 142	5 388 108
Oct	141 511	1 124 262	1 265 773	1 527 919	2 793 692	1 592 465	4 386 157	990 953	5 377 111
Nov	147 453	1 149 447	1 296 900	1 401 441	2 698 341	1 751 925	4 450 266	962 792	5 413 058
Dec	147 130	1 143 693	1 290 823	1 415 375	2 706 198	1 767 099	4 473 296	957 221	5 430 518
2025: Jan	139 875	1 129 060	1 268 935	1 429 520	2 698 455	1 781 449	4 479 904	966 001	5 445 905
Feb	139 829	1 138 619	1 278 449	1 413 543	2 691 991	1 730 276	4 422 267	988 421	5 410 688
Mar	141 098	1 162 424	1 303 522	1 573 832	2 877 354	1 605 406	4 482 761	1 015 555	5 498 315
Apr	140 241	1 165 520	1 305 760	1 453 424	2 759 185	1 733 057	4 492 242	1 018 621	5 510 862
May	143 036	1 151 802	1 294 838	1 454 557	2 749 394	1 754 616	4 504 011	1 020 230	5 524 240
Jun	143 353	1 176 044	1 319 397	1 574 286	2 893 682	1 608 083	4 501 765	1 025 678	5 527 443
Jul	142 160	1 179 382	1 321 541	1 607 849	2 929 391	1 675 030	4 604 421	1 035 172	5 639 593
Aug	147 277	1 206 275	1 353 553	1 585 451	2 939 003	1 701 969	4 640 972	1 023 256	5 664 228
Sep	146 311	1 233 065	1 379 376	1 615 206	2 994 582	1 700 257	4 694 839	1 020 315	5 715 154
Oct	147 343	1 222 651	1 369 994	1 505 409	2 875 403	1 866 789	4 742 192	1 039 430	5 781 623
Nov	143 346	1 260 935	1 404 282	1 659 326	3 063 608	1 735 651	4 799 259	1 061 097	5 860 356
Dec	152 224	1 222 768	1 374 992	1 545 597	2 920 589	1 890 674	4 811 264	1 039 016	5 850 280
2026: Jan	147 366	1 228 180	1 375 547	1 530 405	2 905 951	1 882 241	4 788 193	1 062 722	5 850 915
Feb	148 315	1 239 660	1 387 975	1 511 473	2 899 449	1 869 632	4 769 080	1 095 124	5 864 204
Mar	148 648	1 328 555	1 477 203	1 680 774	3 157 977	1 717 277	4 875 254	1 128 286	6 003 540
Apr	149 304	1 291 110	1 440 414	1 583 505	3 023 919	1 886 350	4 910 269	1 141 536	6 051 806
May	151 581	1 250 334	1 401 915	1 738 384	3 140 298	1 738 008	4 878 306	1 175 536	6 053 842
Jun	150 102	1 265 232	1 415 334	1 743 169	3 158 504	1 730 786	4 889 290	1 152 539	6 041 829
Jul	151 111	1 273 025	1 424 136	1 576 405	3 000 540	1 941 913	4 942 453	1 180 573	6 123 026

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¹ Based on the consolidated liabilities of the monetary sector.² Notes and coin in circulation plus current and transactional account deposits of the domestic private sector with monetary institutions.³ Demand deposits (other than current and transactional account deposits) of the domestic private sector with the monetary sector.⁴ M1A plus other demand deposits held by the domestic private sector.⁵ Short-term deposits (other than demand deposits) and medium-term deposits (including all savings deposits) of the domestic private sector with monetary institutions, including savings deposits with, and savings bank certificates issued by the Postbank.⁶ M1 plus other short-term and medium-term deposits held by the domestic private sector.⁷ Long-term deposits of the domestic private sector with monetary institutions, including national savings certificates issued by the Postbank.⁸ M2 plus long-term deposits held by the domestic private sector.

Monetary analysis¹

R millions

End of	Not seasonally adjusted							Seasonally adjusted			
	M3	Counterparts						M3	Counterparts		
		Net foreign assets ²	Claims on the government sector			Claims on the private sector	Net other assets and liabilities ²		Gross claims	Government deposits	Claims on the private sector
			Gross claims	Government deposits	Net claims						
	(1374M)	(1380M)	(1356M)	(1330M)	(1367M)	(1347M)	(1381M)	(1374N)	(1382N)	(1383N)	(1347N)
2025: Mar.....	5 498 315	1 415 926	1 407 258	542 248	865 010	4 893 082	-1 675 702	5 476 736	1 447 919	563 565	4 866 436
Apr.....	5 510 862	1 440 318	1 455 925	541 650	914 275	4 878 857	-1 722 588	5 506 410	1 464 051	560 556	4 898 562
May.....	5 524 240	1 411 559	1 459 382	560 982	898 400	4 907 567	-1 693 287	5 544 028	1 465 871	577 622	4 932 323
Jun.....	5 527 443	1 413 613	1 469 290	655 514	813 776	4 973 871	-1 673 816	5 588 655	1 466 127	583 837	4 967 185
Jul.....	5 639 593	1 420 914	1 487 773	559 744	928 030	4 983 603	-1 692 953	5 626 528	1 473 759	591 095	5 004 697
Aug.....	5 664 228	1 439 959	1 482 978	622 128	860 850	5 053 194	-1 689 776	5 639 182	1 465 898	611 503	5 041 979
Sep.....	5 715 154	1 407 465	1 489 040	554 786	934 253	5 121 683	-1 748 247	5 688 196	1 484 377	583 836	5 087 143
Oct.....	5 781 623	1 467 826	1 515 551	559 805	955 746	5 124 591	-1 766 540	5 774 733	1 494 089	594 965	5 129 499
Nov.....	5 860 356	1 477 127	1 553 887	594 397	959 490	5 163 753	-1 740 014	5 830 274	1 506 062	575 410	5 165 928
Dec.....	5 850 280	1 432 800	1 546 941	632 500	914 441	5 211 408	-1 708 369	5 838 410	1 522 667	581 583	5 209 053
2026: Jan.....	5 850 915	1 450 230	1 533 546	613 706	919 840	5 228 964	-1 748 118	5 859 761	1 567 341	626 927	5 239 615
Feb.....	5 864 204	1 460 998	1 537 140	675 758	861 382	5 309 523	-1 767 699	5 912 319	1 586 337	664 892	5 306 367
Mar.....	6 003 540	1 509 300	1 529 238	589 203	940 034	5 320 913	-1 766 707	5 980 472	1 573 688	609 554	5 301 984
Apr.....	6 051 806	1 482 237	1 534 017	555 489	978 528	5 315 478	-1 724 437	6 046 877	1 539 354	586 059	5 321 581
May.....	6 053 842	1 431 368	1 559 549	577 746	981 803	5 328 055	-1 687 384	6 077 956	1 564 588	576 023	5 355 723
Jun.....	6 041 829	1 471 851	1 559 314	686 139	873 175	5 360 345	-1 663 542	6 109 974	1 556 193	621 536	5 366 210
Jul.....	6 123 026	1 412 235	1 569 718	549 238	1 020 481	5 352 677	-1 662 367	6 108 725	1 557 192	573 721	5 370 071

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Changes

R millions

Period	M3 (1374H)	Net foreign assets ² (1380H)	Not seasonally adjusted					Seasonally adjusted			
			Counterparts					M3 (1374I)	Counterparts		
			Claims on the government sector			Claims on the private sector (1347H)	Net other assets and liabilities ² (1381H)		Claims on the government sector		Claims on the private sector (1347I)
			Gross claims (1356H)	Government deposits ³ (1330H)	Net claims (1367H)				Gross claims (1382I)	Government deposits (1383I)	
2025: Mar.....	87 627	-37 502	41 878	24 046	65 924	88 147	-28 941	18 863	37 042	4 340	65 400
Apr.....	12 547	24 392	48 667	598	49 266	-14 224	-46 886	29 674	16 132	-3 009	32 126
May.....	13 378	-28 758	3 457	-19 332	-15 875	28 710	29 301	37 617	1 820	17 066	33 761
Jun.....	3 203	2 054	9 908	-94 533	-84 625	66 303	19 470	44 627	256	6 215	34 862
Jul.....	112 150	7 301	18 483	95 771	114 254	9 732	-19 137	37 873	7 632	7 258	37 512
Aug.....	24 635	19 046	-4 796	-62 384	-67 180	69 592	3 178	12 655	-7 861	20 408	37 282
Sep.....	50 927	-32 494	6 062	67 342	73 404	68 489	-58 472	49 013	18 479	-27 667	45 164
Oct.....	66 468	60 361	26 511	-5 019	21 492	2 908	-18 293	86 538	9 712	11 128	42 355
Nov.....	78 733	9 301	38 336	-34 592	3 744	39 162	26 526	55 541	11 974	-19 555	36 429
Dec.....	-10 076	-44 328	-6 946	-38 103	-45 049	47 655	31 645	8 135	16 605	6 173	43 125
2026: Jan.....	635	17 430	-13 395	18 794	5 399	17 556	-39 750	21 352	44 674	45 344	30 562
Feb.....	13 289	10 768	3 594	-62 052	-58 458	80 559	-19 581	52 558	18 996	37 966	66 752
Mar.....	139 336	48 302	-7 902	86 555	78 653	11 390	992	68 153	-12 650	-55 338	-4 382
Apr.....	48 265	-27 063	4 779	33 714	38 493	-5 434	42 269	66 405	-34 333	-23 496	19 596
May.....	2 036	-50 869	25 533	-22 257	3 275	12 577	37 053	31 079	25 233	-10 036	34 142
Jun.....	-12 012	40 483	-235	-108 393	-108 628	32 289	23 843	32 018	-8 394	45 513	10 487
Jul.....	81 197	-59 616	10 404	136 902	147 306	-7 668	1 175	-1 250	999	-47 815	3 861

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¹ Calculated from the consolidated liabilities and assets of the monetary sector.² Prior to 2008/01 the data in this column do not agree with data calculable from the relevant columns in tables S-18 to S-21 due to the inclusion of foreign derivative positions in net other assets.³ Increase -; decrease +.

Banks and Mutual banks

Mortgage loans

R millions

Period	New mortgage loans and re-advances granted during period								Mortgage loans paid out during the period	Capital repayments on advances during period	Total mortgage loans outstanding ³
	Gross amount ¹										
	Assets mortgaged				Total	Purpose					
	Residential		Farms	Commercial and other		For construction of buildings ²	Existing buildings	Vacant land			
	Total	Of which: Re-advances									
	(1470M)	(1471M)	(1472M)	(1473M)	(1474M)	(1475M)	(1476M)	(1477M)	(1478M)	(1479M)	(1480M)
2020	320 821	6 422	1 328	103 152	425 300	30 035	390 079	5 187	268 278	191 106	1 563 241
2021	403 428	9 780	1 958	104 786	510 172	33 205	469 871	7 097	343 386	251 425	1 651 541
2022	391 301	10 111	1 613	95 535	488 449	33 446	449 596	5 407	340 911	228 699	1 763 518
2023	314 303	9 344	1 334	115 263	430 900	27 696	398 914	4 289	341 542	279 814	1 824 991
2024	336 692	8 980	1 020	140 037	477 749	26 976	446 166	4 607	360 563	296 594	1 883 630
2025	384 700	10 887	1 666	134 583	520 950	37 908	477 761	5 280	378 016	299 866	1 961 241
2023: Jun	26 396	811	75	16 530	43 001	2 386	40 137	477	37 026	29 641	1 798 262
Jul	25 257	694	76	10 602	35 935	2 551	32 960	424	25 415	22 136	1 801 520
Aug	28 370	796	255	11 306	39 931	2 724	36 874	333	30 688	24 116	1 808 067
Sep	25 955	762	117	10 768	36 839	1 983	34 578	278	28 370	26 001	1 810 431
Oct	28 812	784	190	9 571	38 573	2 527	35 619	427	25 456	19 956	1 815 930
Nov	26 958	682	113	12 306	39 377	2 384	36 631	362	32 245	27 346	1 820 810
Dec	19 532	566	63	9 552	29 146	1 644	27 148	354	34 117	29 919	1 824 991
2024: Jan	23 239	606	27	6 844	30 110	1 226	28 674	210	20 545	17 769	1 827 742
Feb	29 325	784	75	10 205	39 606	1 866	37 187	552	29 179	18 069	1 838 818
Mar	26 481	615	114	9 678	36 273	2 250	33 550	473	25 946	28 504	1 836 240
Apr	29 062	802	94	12 287	41 443	2 057	38 986	399	29 443	27 103	1 838 542
May	28 974	762	127	14 579	43 680	3 654	39 622	403	30 853	25 992	1 843 371
Jun	25 109	659	38	11 691	36 838	1 920	34 771	148	30 446	23 234	1 850 529
Jul	30 229	827	138	13 892	44 260	2 434	41 490	336	29 940	25 874	1 854 540
Aug	29 596	770	119	9 784	39 499	1 923	37 185	392	33 998	21 424	1 862 223
Sep	27 194	716	67	9 662	36 924	1 894	34 579	450	26 322	21 215	1 867 277
Oct	33 280	931	101	16 566	49 947	3 235	46 201	510	32 973	26 563	1 873 647
Nov	30 877	810	63	11 987	42 927	2 082	40 396	449	33 976	29 015	1 878 531
Dec	23 327	697	55	12 861	36 244	2 434	33 525	285	36 943	31 830	1 883 630
2025: Jan	24 642	726	183	5 945	30 770	1 023	29 461	286	19 027	15 414	1 887 206
Feb	32 557	891	88	9 830	42 475	2 650	39 466	359	28 305	16 969	1 898 504
Mar	31 568	831	193	10 902	42 663	2 841	39 137	685	30 748	27 665	1 901 544
Apr	28 829	788	63	10 355	39 247	2 574	36 350	323	27 504	25 263	1 903 751
May	34 032	896	83	10 110	44 226	2 446	41 442	337	30 470	26 125	1 908 072
Jun	29 723	879	118	15 800	45 640	3 807	41 491	343	34 366	23 266	1 919 135
Jul	34 439	1 066	71	9 380	43 890	2 819	40 586	485	33 538	29 934	1 922 702
Aug	34 045	948	168	14 348	48 561	5 115	43 019	428	34 393	25 094	1 931 960
Sep	34 376	937	125	12 160	46 661	4 018	41 927	715	32 558	28 501	1 935 934
Oct	37 673	1 086	198	12 791	50 662	4 150	46 041	471	34 541	26 182	1 944 267
Nov	33 900	993	188	11 230	45 318	2 761	42 141	416	35 267	25 652	1 953 814
Dec	28 916	846	188	11 732	40 836	3 703	36 700	433	37 298	29 802	1 961 241
2026: Jan	28 133	838	8	6 343	34 484	2 408	31 852	224	19 532	16 799	1 963 942
Feb	35 261	974	25	10 972	46 258	3 238	42 711	309	29 424	12 887	1 980 442
Mar	39 253	1 200	65	13 189	52 507	3 687	48 512	308	36 959	32 601	1 984 754
Apr	32 480	1 179	341	11 948	44 769	5 224	39 371	174	32 118	25 932	1 990 863
May	34 627	994	108	14 219	48 954	4 765	44 020	168	32 644	22 945	2 000 513
Jun	35 476	987	190	13 332	48 998	4 035	44 541	422	40 018	28 068	2 012 383
Jul	37 454	1 149	80	15 220	52 753	4 510	48 056	187	42 338	28 516	2 026 145

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1 As from October 1988 only gross amounts are available due to a change in the banking regulations. "Gross amount" refers to mortgage loans granted before deducting the mortgage balances outstanding on the property purchased.

2 Building loans for the construction of buildings.

3 As at the end of the period.

Locational banking statistics¹

Assets

R millions

		2024			2025				2026	
Outstanding balances as at quarter-end		02	03	04	01	02	03	04	01	02
Total cross-border assets/claims²	KBP1531A	876 740	954 033	971 928	896 531	926 511	1 035 388	1 054 581	1 106 580	1 106 902
Financial instruments										
Deposits and loans	KBP1538A	631 019	708 106	732 580	676 438	671 576	765 045	778 434	816 228	824 585
Debt securities	KBP1539A	117 432	88 359	107 711	98 817	114 031	110 486	107 455	112 535	128 259
Other claims	KBP1540A	128 289	157 568	131 637	121 276	140 904	159 857	168 692	177 817	154 058
Bank type										
Domestic banks	KBP1555A	766 305	855 989	863 110	789 044	824 728	918 434	938 959	969 543	979 719
Foreign branches	KBP1557A	108 760	96 644	107 979	106 395	100 829	115 739	114 360	136 401	126 759
Foreign subsidiaries	KBP1559A	1 675	1 400	839	1 092	953	1 215	1 263	635	424
Currency										
Foreign	KBP1531F	700 399	737 063	765 855	710 013	737 240	820 179	820 453	863 536	894 254
US dollar	KBP1531U	548 843	588 700	612 534	550 859	546 612	613 230	604 796	625 679	640 434
Euro	KBP1531E	65 031	64 874	70 410	72 940	72 532	84 036	85 060	91 731	96 908
Yen	KBP1531Y	6 219	2 451	2 238	954	1 347	1 080	1 705	2 431	3 174
British pound	KBP1531G	38 012	38 333	41 999	40 444	43 600	48 704	50 662	47 285	53 391
Swiss franc	KBP1531C	821	2 656	1 324	1 398	1 790	1 690	1 679	1 446	690
Other currencies	KBP1531O	41 473	40 050	37 349	43 417	71 360	71 439	76 552	94 964	99 657
Domestic (Rand)	KBP1531R	176 341	216 970	206 073	186 518	189 271	215 209	234 128	243 044	212 648
Counterparty Institutional sector										
Financial										
Banks	KBP1515A	510 997	585 250	546 541	473 684	492 524	578 774	591 440	612 722	604 068
of which: Inter-office positions	KBP1517A	153 572	137 227	147 851	145 447	146 543	168 931	177 594	195 347	195 318
Non-bank financial	KBP1525A	124 862	159 159	152 118	158 880	158 135	181 700	194 661	216 385	204 167
Non-financial										
Non-financial institutions	KBP1519A	142 862	130 205	168 347	167 600	159 401	166 241	156 255	165 519	172 673
General government	KBP1521A	90 844	72 584	97 330	88 999	107 187	97 580	100 677	101 749	116 134
Households	KBP1523A	7 087	6 716	7 224	6 856	8 614	10 134	10 670	10 167	9 823
Unallocated sector	KBP1527A	88	120	368	511	648	959	878	38	37
Counterparty region										
Developed countries	KBP1532A	558 420	637 350	606 550	560 732	562 740	636 917	649 595	676 062	645 026
Developing Europe	KBP1534A	1 261	2 612	3 072	3 453	3 124	4 566	5 645	4 742	3 711
Developing Africa and Middle East	KBP1536A	192 224	188 164	221 572	204 747	225 507	244 060	239 002	253 122	267 018
Developing Asia and Pacific	KBP1537A	19 076	14 364	14 012	14 486	13 950	10 821	14 170	12 699	15 985
Developing Latin America and Caribbean	KBP1535A	4 271	5 304	4 501	4 019	3 779	5 402	6 321	6 688	6 420
Offshore centres	KBP1533A	80 859	85 867	103 463	90 692	99 554	117 183	119 873	134 504	149 657
Unallocated ³	KBP1549A	20 628	20 372	18 758	18 402	17 857	16 438	19 975	18 763	19 086
Total domestic assets	KBP1550A	6 955 567	7 279 629	7 307 193	7 435 182	7 617 541	7 786 388	8 002 953	8 064 006	8 198 428
Foreign currency	KBP1530F	213 004	229 150	233 003	209 961	217 604	207 645	214 434	219 414	209 634
Domestic currency	KBP1551A	6 742 563	7 050 479	7 074 190	7 225 221	7 399 937	7 578 743	7 788 519	7 844 592	7 988 794
Total assets⁴	KBP1529A	7 832 307	8 233 662	8 279 121	8 331 713	8 544 052	8 821 777	9 057 535	9 170 586	9 305 330
Foreign currency	KBP1529F	913 588	966 214	998 858	919 974	954 844	1 027 824	1 034 888	1 082 950	1 103 888
Domestic currency	KBP1529R	6 918 719	7 267 448	7 280 263	7 411 739	7 589 208	7 793 952	8 022 647	8 087 636	8 201 442

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¹ Locational Banking Statistics of banks registered under the Banks Act No. 94 of 1990, excluding mutual banks.² Total cross-border assets/claims include holdings of foreign financial assets, excluding domestic assets denominated in foreign currency and foreign non-financial assets, while credit impairments are not deducted.³ Includes positions vis-à-vis multinational organisations established through formal political agreements or international treaties.⁴ Total assets is the aggregate of total cross-border assets/claims and total domestic assets.

Locational banking statistics¹

Liabilities

R millions

2024			2025				2026		Outstanding balances as at quarter-end
02	03	04	01	02	03	04	01	02	
717 920	758 989	781 521	790 349	790 524	907 439	959 384	999 293	925 855	KBP1543A..... Total cross-border liabilities²
									Financial instruments
499 490	529 584	537 312	564 477	552 036	627 876	663 000	697 596	661 243	KBP1563A Deposits and loans
31 912	32 794	38 382	32 639	28 663	35 839	31 585	38 244	39 469	KBP1548A Debt securities
186 517	196 612	205 827	193 234	209 825	243 724	264 800	263 453	225 144	KBP1564A Other liabilities
									Bank type
512 458	562 020	588 853	576 007	578 347	684 760	728 096	755 844	694 306	KBP1556A Domestic banks
201 447	192 851	189 331	210 715	208 757	218 834	228 149	241 217	229 733	KBP1558A Foreign branches
4 014	4 118	3 337	3 627	3 420	3 845	3 140	2 232	1 817	KBP1560A Foreign subsidiaries
									Currency
400 989	439 845	473 813	466 415	463 474	489 607	532 961	573 633	539 695	KBP1543F Foreign
347 666	374 381	403 878	379 991	369 961	398 881	447 346	472 907	439 740	KBP1543U US dollar
13 807	19 621	22 708	29 935	34 722	31 174	24 406	30 444	28 687	KBP1543E Euro
3 090	600	1 347	644	535	716	983	1 111	961	KBP1543Y Yen
20 826	22 263	24 338	26 955	25 791	21 968	25 422	25 341	22 204	KBP1543G British pound
482	3 822	568	534	898	490	744	688	784	KBP1543C Swiss franc
15 118	19 158	20 975	28 356	31 567	36 378	34 061	43 141	47 320	KBP1543O Other currencies
316 931	319 144	307 708	323 934	327 050	417 832	426 424	425 660	386 160	KBP1543R Domestic (Rand)
									Counterparty Institutional sector
									Financial
541 452	558 552	583 592	593 177	599 974	690 135	731 762	736 190	680 625	KBP1516A Banks
									of which: Inter-office
271 377	239 886	251 965	266 955	267 146	283 329	326 149	319 845	304 085	KBP1518A positions
118 696	135 698	131 015	130 607	127 779	144 070	160 738	188 847	162 728	KBP1526A Non-bank financial
									Non-financial
29 848	34 592	33 418	30 751	28 696	33 465	33 900	40 890	41 711	KBP1520A Non-financial institutions
3 298	4 356	7 244	9 057	5 535	11 426	6 452	6 477	14 174	KBP1522A General government
22 425	23 218	24 092	25 127	26 414	26 737	26 407	26 880	26 608	KBP1524A Households
2 202	2 574	2 160	1 632	2 126	1 605	126	9	9	KBP1528A Unallocated sector
									Counterparty region
379 730	394 568	393 206	408 344	420 592	501 144	537 544	560 427	499 591	KBP1561A Developed countries
425	388	379	402	421	1 541	492	449	469	KBP1562A Developing Europe
									Developing Africa and
130 127	142 114	156 572	144 689	138 169	148 854	159 885	150 890	149 405	KBP1546A Middle East
57 650	60 964	56 574	54 717	59 988	59 654	56 487	61 091	56 892	KBP1547A Developing Asia and Pacific
									Developing Latin America
732	2 176	1 562	1 005	327	271	1 633	1 340	1 473	KBP1545A and Caribbean
90 471	93 308	106 975	119 454	120 413	131 945	143 773	151 527	154 239	KBP1544A Offshore centres
58 785	65 471	66 254	61 739	50 614	64 030	59 571	73 570	63 786	KBP1554A Unallocated ³
7 230 900	7 577 201	7 615 547	7 651 992	7 861 767	8 023 998	8 208 921	8 280 995	8 490 238	KBP1552A..... Total domestic liabilities
273 320	285 197	305 325	283 473	285 438	273 570	272 376	292 135	344 638	KBP1542F Foreign currency
6 957 580	7 292 004	7 310 222	7 368 519	7 576 329	7 750 428	7 936 545	7 988 860	8 145 600	KBP1553A Domestic currency
7 948 820	8 336 190	8 397 068	8 442 341	8 652 291	8 931 437	9 168 306	9 280 288	9 416 093	KBP1541A..... Total liabilities⁴
674 308	725 042	779 137	749 888	748 912	763 177	805 337	865 768	884 333	KBP1541F Foreign currency
7 274 512	7 611 148	7 617 930	7 692 454	7 903 379	8 168 260	8 362 969	8 414 520	8 531 760	KBP1541R Domestic currency

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¹ Locational Banking Statistics of banks registered under the Banks Act No. 94 of 1990, excluding mutual banks.² Total cross-border liabilities include foreign liabilities, excluding domestic liabilities denominated in foreign currency.³ Includes positions vis-à-vis multinational organisations established through formal political agreements or international treaties.⁴ Total liabilities is the aggregate of total cross-border liabilities and total domestic liabilities.

Selected money-market and related indicators

R millions

Period	Average of daily values		Government deposits ³		SARB liquidity operations				
	Liquidity position (shortage (+)/ surplus (-)) ¹	Notes and coin in circulation ²	Rand denominated	Foreign currency denominated	Foreign currency swaps ⁴	Total reverse repurchase transactions ⁵	Total SARB debentures ⁶	CPD call deposits with SARB	Total
	(1054M)	(1055M)	(1016M)	(1017M)	(1056M)	(1057M)	(1058M)	(1067M)	(1059M)
2020	46 794	160 736	50 867	98 821	58 241	-	365	37 275	95 881
2021	32 920	164 043	49 820	90 322	40 545	-	1 808	56 046	98 399
2022	-41 900	166 562	49 162	123 950	-	-	-	17 697	17 697
2023	-74 422	165 789	9 833	113 411	-	-	-	27 046	27 046
2024	-118 434	166 334	28 730	105 294	-	-	-	22 291	22 291
2025	-161 161	168 097	30 800	98 094	10 000	-	-	20 346	30 346
2023: Jun	-85 427	166 194	10 969	135 307	-	-	-	32 993	32 993
Jul	-84 779	165 300	9 457	125 954	-	-	-	24 767	24 767
Aug	-87 552	165 008	9 873	132 729	-	-	-	28 456	28 456
Sep	-83 741	165 525	9 805	125 563	-	-	-	24 058	24 058
Oct	-82 968	165 691	9 738	111 555	-	-	-	20 600	20 600
Nov	-77 552	167 064	9 985	111 416	-	-	-	36 960	36 960
Dec	-73 951	177 479	9 833	113 411	-	-	-	27 046	27 046
2024: Jan	-83 621	165 854	9 832	94 355	-	-	-	26 592	26 592
Feb	-81 071	162 399	9 950	106 094	-	-	-	48 184	48 184
Mar	-82 657	163 409	9 989	101 179	-	-	-	28 050	28 050
Apr	-90 385	163 368	22 730	83 357	-	-	-	8 152	8 152
May	-76 331	164 096	27 793	80 629	-	-	-	13 149	13 149
Jun	-76 703	164 885	27 385	76 119	-	-	-	32 230	32 230
Jul	-112 441	164 434	28 047	66 056	-	-	-	36 866	36 866
Aug	-148 222	166 165	27 670	63 237	-	-	-	36 664	36 664
Sep	-165 381	166 836	27 602	53 875	-	-	-	15 983	15 983
Oct	-176 067	166 798	27 236	41 726	-	-	-	25 371	25 371
Nov	-170 058	167 842	27 730	104 231	-	-	-	29 744	29 744
Dec	-158 265	179 923	28 730	105 294	-	-	-	22 291	22 291
2025: Jan	-166 456	168 427	28 903	94 555	-	-	-	26 292	26 292
Feb	-169 371	163 483	28 389	93 430	-	-	-	45 857	45 857
Mar	-167 375	165 491	28 747	88 289	-	-	-	30 028	30 028
Apr	-159 744	167 462	29 530	75 305	5 000	-	-	36 514	41 514
May	-165 285	166 306	29 504	68 645	-	-	-	26 837	26 837
Jun	-172 933	166 082	29 734	66 291	-	-	-	34 252	34 252
Jul	-149 442	166 565	29 899	82 313	-	-	-	57 602	57 602
Aug	-148 645	168 955	30 141	89 486	-	-	-	56 858	56 858
Sep	-139 108	170 277	30 146	52 685	10 000	-	-	53 622	63 622
Oct	-144 864	158 595	30 275	48 274	-	-	-	59 406	59 406
Nov	-164 916	171 900	36 674	44 391	-	-	-	32 095	32 095
Dec	-185 793	183 620	30 800	98 094	10 000	-	-	20 346	30 346
2026: Jan	-196 220	172 329	30 955	93 483	-	-	-	49 210	49 210
Feb	-194 638	168 883	30 309	92 227	-	-	-	88 966	88 966
Mar	-177 837	173 255	31 820	88 066	-	-	-	62 206	62 206
Apr	-186 983	174 728	31 268	65 699	-	-	-	52 967	52 967
May	-196 939	172 805	31 371	59 978	-	-	-	57 140	57 140
Jun	-195 167	173 925	31 556	54 984	-	-	-	52 632	52 632
Jul	-193 107	174 100	31 761	47 575	10 000	-	-	50 366	60 366

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1 A new surplus based monetary policy implementation framework (MPIF) was phased in from 8 June 2022 to replace the classical cash reserve or shortage system. A negative amount represents a surplus position and a positive amount a shortage position. Due to the implementation of the new MPIF the annual average for 2022 only takes into account August 2022 to December. The average liquidity provided increased since July 2024, following the GFECRA distribution to National Treasury.

2 Notes in circulation outside the South African Reserve Bank.

3 Values as at month-end. Exchequer Paymaster General, Stabilisation Accounts and other deposits at the South African Reserve Bank. A withdrawal of funds from the National Treasury Sterilisation Deposit Account resulted in a reduction in rand denominated deposit balances. The inclusion of deposits of the Corporation for Deposit Insurance (CODI) scheme as from April 2024 resulted in an increase in the amount of rand denominated deposits.

4 Outstanding amounts at month-end. A negative value represents an injection of liquidity. Money-market swaps with counter foreign-exchange deposits up to November 2003.

5 Total outstanding amounts on 7- and 14-day reverse repurchase transactions (first issued 5 March 2012), 28-day reverse repurchase transactions (first issued 26 April 1999), 56-day reverse repurchase transactions (first issued 24 March 2005) and 91-day reverse repurchase transactions (first issued 17 June 2002) at month-ends. With the implementation of the new monetary policy implementation framework, reverse repurchase transactions were phased out from 8 June 2022, but can be reintroduced when required.

6 Total outstanding amounts on 7- and 14-day SARB debentures (first issued 5 March 2012), 28-day SARB debentures (first issued 16 September 1998), 56-day SARB debentures (first issued 1 December 2004) and 91-day SARB debentures (first issued on 14 August 2002) at month-ends. With the implementation of the new monetary policy implementation framework, SARB debentures were phased out from 8 June 2022, but can be reintroduced when required.

Liquidity management operations¹

Selected daily indicators

R millions

Date	Total daily liquidity of SA registered banks									
	Main refinancing auction ²	SAMOS account standing facilities ³				Supplementary facilities ⁸	Cash reserve accounts ⁹			Total surplus(+)/ shortage(-) ¹¹
		Reverse repurchase transactions ⁴	of which:		Repurchase transactions ⁷		Withdrawals	Deposits	Estimated refinancing impact ¹⁰	
			Amount on deposit within quota ⁵	Amount on deposit in excess of quota ⁶						
	(1577D)	(1578D)	(1579D)	(1580D)	(1581D)	(1582D)	(1583D)	(1584D)	(1585D)	(1586D)
2026/07/08	-	178 060	175 630	624	-	-	-	-	-	178 060
2026/07/09	-	181 606	179 646	244	-	-	-	-	-	181 606
2026/07/10	-	182 313	181 192	650	-	-	-	420	-	182 733
2026/07/11	-	185 573	-	-	-	-	-	-	-	185 573
2026/07/13	-	191 204	188 387	446	-	-	578	-	-578	191 204
2026/07/14	-	202 258	200 426	-	-	-	-	-	-	202 258
2026/07/15	-	201 159	199 236	-	-	-	-	-	-	201 159
2026/07/16	-	194 558	192 116	-	-	-	-	-	-	194 558
2026/07/17	-	188 642	185 965	-	-	-	-	-	-	188 642
2026/07/18	-	188 606	-	-	-	-	-	-	-	188 606
2026/07/20	-	198 967	196 555	-	-	-	-	-	-	198 967
2026/07/21	-	206 926	204 548	155	-	-	-	-	-	206 926
2026/07/22	-	209 087	206 878	-	-	-	-	-	-	209 087
2026/07/23	-	208 397	206 237	5 777	-	-	-	-	-	208 397
2026/07/24	-	208 999	198 518	7 713	-	-	-	-	-	208 999
2026/07/25	-	208 967	-	-	-	-	-	-	-	208 967
2026/07/27	-	196 668	194 112	49	-	-	-	-	-	196 668
2026/07/28	-	196 383	193 745	141	-	-	-	-	-	196 383
2026/07/29	-	196 216	193 582	92	-	-	-	-	-	196 216
2026/07/30	-	205 544	201 657	29	-	-	-	-	-	205 544
2026/07/31	-	192 049	183 964	5 200	-	-	-	-	-	192 049
2026/08/01	-	191 808	-	-	-	-	-	-	-	191 808
2026/08/03	-	191 542	186 494	1 527	-	-	-	-	-	191 542
2026/08/04	-	197 802	190 616	3 850	-	-	-	-	-	197 802
2026/08/05	-	187 827	183 015	1 976	-	-	-	-	-	187 827
2026/08/06	-	181 995	179 846	132	-	-	-	-	-	181 995
2026/08/07	-	179 856	177 859	-	-	-	-	-	-	179 856
2026/08/08	-	179 873	-	-	-	-	-	-	-	179 873
2026/08/11	-	184 318	181 807	42	-	-	-	-	-	184 318
2026/08/12	-	194 331	191 734	577	-	-	-	-	-	194 331
2026/08/13	-	202 424	198 477	1 923	-	-	-	-	-	202 424
2026/08/14	-	207 348	204 862	432	-	-	-	-	-	207 348
2026/08/15	-	207 333	-	-	-	-	-	-	-	207 333
2026/08/17	-	205 033	199 680	3 110	-	-	-	-	-	205 033
2026/08/18	-	206 925	201 769	2 730	-	-	-	-	-	206 925
2026/08/19	-	209 231	206 796	360	-	-	-	-	-	209 231
2026/08/20	-	209 616	206 937	83	-	-	-	-	-	209 616
2026/08/21	-	197 581	192 524	2 033	-	-	-	-	-	197 581
2026/08/22	-	197 581	-	-	-	-	-	-	-	197 581
2026/08/24	-	194 969	192 340	-	-	-	-	-	-	194 969
2026/08/25	-	193 270	189 764	743	-	-	-	-	-	193 270
2026/08/26	-	186 331	182 502	849	-	-	-	-	-	186 331
2026/08/27	-	191 086	185 586	2 364	-	-	-	-	-	191 086
2026/08/28	-	206 321	202 114	1 386	-	-	-	-	-	206 321
2026/08/29	-	206 802	-	-	-	-	-	-	-	206 802
2026/08/31	-	197 615	193 099	1 688	-	-	-	-	-	197 615
2026/09/01	-	191 488	188 341	607	-	-	-	-	-	191 488
2026/09/02	-	189 493	181 874	3 683	-	-	-	-	-	189 493
2026/09/03	-	186 339	181 109	897	-	-	-	-	-	186 339
2026/09/04	-	185 460	182 796	244	-	-	-	-	-	185 460
2026/09/05	-	185 628	-	-	-	-	-	-	-	185 628
2026/09/07	-	182 768	176 851	3 231	-	-	-	-	-	182 768
2026/09/08	-	182 176	176 232	2 845	-	-	-	-	-	182 176
2026/09/09	-	182 208	179 572	120	-	-	-	-	-	182 208
2026/09/10	-	171 662	167 805	1 087	-	-	-	-	-	171 662
2026/09/11	-	170 048	166 546	930	-	-	-	-	-	170 048

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1 A new surplus based monetary policy implementation framework (MPIF) was phased in from 8 June 2022 to replace the classical cash reserve or shortage system.

2 Amount allotted through the SARB's main repurchase auction, held weekly on a Wednesday. From September 2016 to March 2020, the auction allotment was capped at R56 billion, in line with the money market target. The actual money market shortage subsequently declined to between R30 and R35 billion on average, but the amount on offer remained at R56 billion until June 2022. Under the new MPIF the weekly main refinancing auctions has become less important and auction offerings are capped at lower levels.

3 Represents the net position of the day's utilisation of SAMOS settlement accounts. Such facilities are provided at a spread to the repurchase rate. No penalty is imposed on balances deposited in SAMOS on Saturdays.

4 Represents the facility through which the SARB absorbs liquidity. Also includes amounts related to the regional cross-border real-time gross settlement (RTGS) system in the SADC region.

5 Funds placed by South African banks that are within quota and reimbursed at the repo rate. Quotas are determined by banks' relative sizes as well as the total amount of liquidity in the market as decided by the SARB. Due to an expansion in market liquidity banks' quota limits was increased in three steps between 8 March and 6 April 2023.

6 Funds placed by South African banks in excess of the quota are reimbursed at a lower, punitive rate (repurchase rate less 100 basis points).

7 The lending facility through which funds are provided to banks at a higher, punitive rate (repo plus 100 basis points).

8 Supplementary facilities are offered at the discretion of the South African Reserve Bank at the prevailing repurchase rate. Positive amounts represent reverse repurchase transactions and negative amounts repurchase transactions.

9 Banks may access their cash reserve balances on a daily basis, subject to maintaining the average balance within the statutory limit over a period of 28 business days.

10 Expected in-or outflows if previous withdrawals or deposits were to be reversed to ensure compliance with the statutory cash reserve requirement.

11 The end of day liquidity position includes daily supplementary activities as well as net movement in the banks' cash reserve accounts. Surplus liquidity is represented by a positive amount and a shortage by a negative amount.

Weighted average¹ bank deposit rates²

Institutional sectors	Current account deposits	Call deposits	Notice deposits			Fixed deposits				Other deposits	Total deposits
			1 to 32 days	More than 32 days up to 91 days	More than 91 days up to 185 days	12-month fixed deposits	More than 1 year up to 3 years	More than 3 years up to 5 years	More than 5 years		
All domestic sectors³	(1600M)	(1601M)	(1414M)	(1415M)	(1416M)	(1417M)	(2007M)	(2008M)	(2026M)	(1602M)	(1603M)
2025: Feb.....	3.81	7.36	7.54	7.55	8.21	8.21	8.61	8.91	9.68	7.39	7.07
Mar.....	3.81	7.32	7.51	7.56	8.16	8.15	8.58	8.89	9.68	7.39	7.03
Apr.....	3.84	7.28	7.51	7.49	8.11	8.08	8.52	8.86	9.66	7.32	6.99
May.....	4.07	7.15	7.28	7.50	8.04	7.99	8.41	8.87	9.65	7.13	6.89
Jun.....	4.08	7.07	7.27	7.23	8.00	7.92	8.40	8.81	9.62	7.07	6.84
Jul.....	4.01	7.02	7.23	7.24	7.93	7.84	8.33	8.76	9.61	6.91	6.76
Aug.....	3.77	6.85	7.00	7.12	7.84	7.74	8.22	8.71	9.59	6.75	6.59
Sep.....	4.01	6.84	7.00	7.04	7.68	7.66	8.16	8.66	9.54	6.69	6.60
Oct.....	3.82	6.78	6.98	7.00	7.46	7.58	8.13	8.62	9.50	6.66	6.54
Nov.....	3.84	6.62	6.77	6.99	7.43	7.49	7.97	8.46	9.49	6.65	6.45
Dec.....	3.92	6.51	6.75	6.79	7.35	7.36	7.90	8.41	9.46	6.66	6.42
2026: Jan.....	3.66	6.49	6.74	6.76	7.30	7.31	7.78	8.35	9.44	6.61	6.37
Feb.....	3.65	6.51	6.72	6.75	7.37	7.22	7.71	8.23	9.37	6.47	6.31
Mar.....	3.63	6.49	6.73	6.71	7.30	7.19	7.82	8.37	9.42	6.48	6.29
Apr.....	3.71	6.48	6.72	6.68	7.38	7.20	7.79	8.37	9.42	6.47	6.31
May.....	3.77	6.63	6.94	6.86	7.48	7.22	7.81	8.33	9.44	6.64	6.44
Jun.....	3.83	6.69	6.95	6.86	7.50	7.24	7.78	8.30	9.47	6.72	6.49
Jul.....	3.81	6.71	6.97	6.83	7.51	7.23	7.81	8.34	9.54	6.73	6.50
Household sector⁴	(1604M)	(1605M)	(1606M)	(1607M)	(1608M)	(1609M)	(1610M)	(1611M)	(1612M)	(1613M)	(1614M)
2025: Feb.....	1.34	7.32	7.42	7.58	6.36	8.23	8.66	8.87	9.73	4.06	6.66
Mar.....	1.38	7.29	7.38	7.50	6.36	8.18	8.65	8.88	9.74	3.93	6.65
Apr.....	1.35	7.24	7.38	7.53	6.32	8.13	8.62	8.85	9.73	3.89	6.62
May.....	1.32	7.07	7.15	7.61	6.25	8.04	8.57	8.85	9.73	3.82	6.49
Jun.....	1.28	6.99	7.14	7.55	6.18	7.99	8.52	8.84	9.72	4.04	6.44
Jul.....	1.27	6.97	7.09	7.51	6.09	7.93	8.48	8.82	9.72	3.90	6.42
Aug.....	1.22	6.73	6.87	7.31	5.88	7.88	8.43	8.79	9.73	3.49	6.27
Sep.....	1.25	6.74	6.86	7.29	5.55	7.81	8.40	8.77	9.71	3.89	6.26
Oct.....	1.27	6.72	6.84	7.27	6.37	7.74	8.35	8.77	9.71	4.27	6.26
Nov.....	1.20	6.60	6.63	7.20	6.41	7.67	8.31	8.74	9.71	4.02	6.11
Dec.....	1.16	6.48	6.61	7.05	5.59	7.56	8.27	8.71	9.68	4.03	6.08
2026: Jan.....	1.17	6.48	6.61	7.01	5.69	7.47	8.20	8.64	9.67	3.80	6.08
Feb.....	1.20	6.47	6.57	6.95	5.78	7.39	8.11	8.57	9.66	3.43	6.02
Mar.....	1.22	6.47	6.58	6.96	5.79	7.30	8.02	8.50	9.65	2.94	6.00
Apr.....	1.22	6.47	6.56	6.97	5.75	7.24	7.93	8.46	9.65	2.65	5.99
May.....	1.29	6.61	6.79	7.17	5.83	7.21	7.89	8.41	9.65	3.08	6.13
Jun.....	1.29	6.65	6.81	7.15	5.91	7.20	7.85	8.39	9.66	2.79	6.14
Jul.....	1.33	6.66	6.83	7.14	5.75	7.19	7.82	8.34	9.67	2.81	6.14
Corporate sector⁵	(1615M)	(1616M)	(1617M)	(1618M)	(1619M)	(1620M)	(1621M)	(1622M)	(1623M)	(1624M)	(1625M)
2025: Feb.....	4.52	7.38	7.67	8.10	8.31	8.18	8.54	8.92	9.53	8.23	7.30
Mar.....	4.48	7.34	7.66	8.05	8.24	8.11	8.48	8.88	9.52	8.22	7.24
Apr.....	4.52	7.30	7.65	7.90	8.20	8.03	8.39	8.84	9.48	8.19	7.20
May.....	4.77	7.18	7.44	7.88	8.13	7.95	8.24	8.88	9.46	8.02	7.11
Jun.....	4.83	7.11	7.43	7.54	8.10	7.86	8.25	8.77	9.40	7.92	7.07
Jul.....	4.73	7.04	7.40	7.47	8.04	7.76	8.17	8.68	9.39	7.78	6.96
Aug.....	4.42	6.92	7.17	7.51	7.97	7.63	8.00	8.60	9.33	7.68	6.78
Sep.....	4.74	6.90	7.18	7.34	7.80	7.56	7.92	8.52	9.24	7.52	6.80
Oct.....	4.50	6.81	7.15	7.31	7.61	7.47	7.89	8.47	9.17	7.53	6.71
Nov.....	4.50	6.63	6.93	7.22	7.55	7.37	7.68	8.22	9.13	7.45	6.64
Dec.....	4.59	6.52	6.92	7.03	7.43	7.25	7.60	8.16	9.11	7.46	6.61
2026: Jan.....	4.28	6.50	6.90	6.95	7.36	7.22	7.46	8.10	9.07	7.35	6.53
Feb.....	4.27	6.53	6.90	6.97	7.43	7.12	7.42	7.96	8.95	7.18	6.47
Mar.....	4.22	6.49	6.90	6.96	7.38	7.12	7.68	8.26	9.07	7.20	6.44
Apr.....	4.33	6.49	6.91	6.94	7.45	7.16	7.69	8.28	9.05	7.23	6.48
May.....	4.39	6.63	7.12	7.12	7.55	7.21	7.74	8.24	9.10	7.36	6.60
Jun.....	4.47	6.69	7.11	7.22	7.58	7.25	7.72	8.21	9.14	7.48	6.67
Jul.....	4.42	6.73	7.14	7.21	7.59	7.24	7.78	8.32	9.26	7.51	6.69

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1 Weighting based on the outstanding balances of each relevant category at month-end.

2 Includes existing and new deposits.

3 Excludes banks and the government sector.

4 Includes unincorporated business enterprises within households and non-profit institutions serving households.

5 Includes all public and private financial and non-financial institutions, excluding banks and the government sector.

Weighted average¹ bank lending rates²

Institutional sectors	Instalment sale credit		Leasing finance		Mortgage advances		Credit card debtors	Overdrafts	Other loans ⁸	Total loans	Micro loans ⁹
	Flexible rate ⁶	Fixed rate ⁷	Flexible rate ⁶	Fixed rate ⁷	Flexible rate ⁶	Fixed rate ⁷					
All domestic sectors³	(1182M)	(1181M)	(1626M)	(1627M)	(1628M)	(1629M)	(1630M)	(1404M)	(1631M)	(1632M)	
2025: Feb.....	12.28	13.41	12.31	11.40	10.56	9.95	16.96	11.68	11.90	11.59	...
Mar.....	12.27	13.43	12.36	11.12	10.54	9.90	16.87	11.32	11.74	11.50	...
Apr.....	12.27	13.44	12.13	11.14	10.54	9.90	16.77	11.56	11.82	11.54	...
May.....	12.07	13.45	11.92	11.15	10.39	9.85	16.81	11.51	11.78	11.44	...
Jun.....	12.02	13.45	11.79	11.17	10.31	9.75	16.80	11.22	11.70	11.35	...
Jul.....	12.01	13.46	11.83	11.18	10.23	9.67	16.83	11.35	11.64	11.31	...
Aug.....	11.77	13.46	11.65	11.12	10.03	9.58	16.42	10.91	11.39	11.07	...
Sep.....	11.76	13.45	11.66	11.17	10.01	9.48	16.79	10.99	11.20	11.02	...
Oct.....	11.76	13.45	11.69	11.18	10.00	9.42	16.69	10.84	11.22	11.01	...
Nov.....	11.54	13.45	11.54	11.22	9.83	9.36	16.70	10.70	11.13	10.88	...
Dec.....	11.52	13.45	11.50	11.21	9.75	9.25	16.52	10.75	11.07	10.81	...
2026: Jan.....	11.52	13.42	11.64	11.10	9.73	9.23	16.55	10.67	11.11	10.82	...
Feb.....	11.56	13.41	11.57	10.97	9.74	9.15	16.62	10.74	10.86	10.76	...
Mar.....	11.54	13.42	11.63	10.93	9.73	9.13	16.51	10.67	10.77	10.71	...
Apr.....	11.54	13.40	11.63	10.93	9.72	9.14	16.46	10.66	10.83	10.73	...
May.....	11.74	13.39	11.86	10.89	9.85	9.21	16.52	10.82	10.94	10.85	...
Jun.....	11.75	13.39	11.83	10.84	9.94	9.25	16.73	10.80	11.05	10.93	...
Jul.....	11.74	13.38	11.63	10.77	9.94	9.25	16.83	10.93	11.06	10.95	...
Household sector⁴	(1633M)	(1634M)	(1635M)	(1636M)	(1637M)	(1638M)	(1639M)	(1640M)	(1641M)	(1642M)	(1643M)
2025: Feb.....	12.87	13.53	12.33	11.32	10.65	10.65	17.18	15.29	19.34	12.91	27.80
Mar.....	12.86	13.55	12.30	11.32	10.64	10.60	17.12	15.32	19.24	12.89	27.81
Apr.....	12.87	13.56	11.92	11.38	10.64	10.66	16.99	14.85	19.21	12.87	27.69
May.....	12.67	13.57	11.40	11.39	10.52	10.60	17.03	15.50	19.55	12.83	27.64
Jun.....	12.61	13.58	11.32	11.35	10.43	10.56	17.01	14.83	19.73	12.77	27.70
Jul.....	12.57	13.57	11.47	11.39	10.37	10.55	17.07	14.83	19.69	12.72	27.67
Aug.....	12.34	13.58	11.32	11.36	10.13	10.52	16.64	14.57	19.56	12.49	27.62
Sep.....	12.34	13.57	11.35	11.36	10.12	10.48	17.02	14.62	19.44	12.50	27.63
Oct.....	12.32	13.57	11.39	11.35	10.11	10.46	16.92	14.12	19.34	12.46	27.51
Nov.....	12.10	13.57	11.19	11.36	9.96	10.37	16.93	13.99	19.16	12.33	27.49
Dec.....	12.08	13.57	11.16	11.38	9.86	10.36	16.70	14.15	19.30	12.27	27.44
2026: Jan.....	12.08	13.55	11.17	11.17	9.86	10.37	16.73	14.42	19.20	12.30	27.56
Feb.....	12.13	13.54	11.12	11.22	9.83	10.32	16.83	13.85	19.08	12.25	27.42
Mar.....	12.09	13.54	11.07	11.21	9.85	10.33	16.75	14.12	18.99	12.25	27.43
Apr.....	12.09	13.52	11.13	11.23	9.83	10.31	16.68	14.49	18.98	12.23	27.52
May.....	12.31	13.51	11.27	11.19	9.94	10.32	16.77	14.26	19.01	12.33	27.53
Jun.....	12.32	13.51	11.40	11.14	10.03	10.30	16.97	14.27	19.12	12.42	27.36
Jul.....	12.31	13.49	11.43	11.31	10.07	10.26	17.06	14.93	19.19	12.47	27.55
Corporate sector⁵	(1644M)	(1645M)	(1646M)	(1647M)	(1648M)	(1649M)	(1650M)	(1651M)	(1652M)	(1653M)	
2025: Feb.....	11.16	12.59	12.31	11.42	10.37	9.79	10.79	11.23	9.30	10.11	...
Mar.....	11.16	12.59	12.36	11.11	10.29	9.74	10.05	10.84	9.17	9.96	...
Apr.....	11.17	12.59	12.15	11.12	10.30	9.71	10.65	11.18	9.26	10.07	...
May.....	10.97	12.60	11.97	11.13	10.09	9.67	10.66	11.02	9.15	9.91	...
Jun.....	10.92	12.57	11.83	11.16	10.03	9.56	10.82	10.81	9.07	9.81	...
Jul.....	10.94	12.55	11.86	11.16	9.92	9.47	10.15	10.94	9.00	9.75	...
Aug.....	10.70	12.56	11.68	11.10	9.77	9.36	10.13	10.48	8.77	9.51	...
Sep.....	10.70	12.55	11.69	11.09	9.74	9.25	10.66	10.57	8.55	9.42	...
Oct.....	10.70	12.49	11.72	11.16	9.70	9.19	10.39	10.46	8.56	9.40	...
Nov.....	10.49	12.49	11.57	11.13	9.52	9.16	10.50	10.29	8.48	9.27	...
Dec.....	10.47	12.51	11.53	11.10	9.47	9.04	10.82	10.36	8.31	9.19	...
2026: Jan.....	10.47	12.37	11.68	11.08	9.45	8.98	10.79	10.25	8.33	9.19	...
Feb.....	10.50	12.34	11.61	10.94	9.48	8.92	10.26	10.38	8.11	9.10	...
Mar.....	10.51	12.40	11.68	10.89	9.46	8.90	9.73	10.26	8.06	9.05	...
Apr.....	10.51	12.38	11.67	10.87	9.44	8.92	10.11	10.22	8.12	9.07	...
May.....	10.70	12.38	11.91	10.84	9.61	8.99	9.92	10.43	8.26	9.24	...
Jun.....	10.70	12.36	11.86	10.79	9.62	9.05	10.41	10.42	8.35	9.29	...
Jul.....	10.68	12.36	11.64	10.71	9.64	9.06	10.59	10.49	8.37	9.30	...

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1 Weighting based on the outstanding balances of each relevant category at month-end.

2 Include existing and new loans.

3 Excludes banks and the government sector.

4 Includes unincorporated business enterprises within households and non-profit institutions serving households.

5 Includes all public and private financial and non-financial institutions, excluding banks and the government sector.

6 Refers to any variable interest rate linked to a base rate that changes over time.

7 Refers to a predefined fixed interest rate set for either a specified term or the entire duration of the agreement.

8 Includes loans granted in terms of resale agreements and loans not included in other loan categories.

9 Unsecured loans to households up to an amount of R30 000 to which the maximum NCA rates apply.

Money market and related interest rates

Date ¹	Interest rates		Date	Interbank rates				Negotiable certificates of deposit ⁶			
	SARB policy rate %	Prime lending rate ² %		South African Benchmark Overnight Rate (Sabor) on deposits ³ %	South African Rand Over-night Index Average (ZARONIA) ⁴ %	Overnight foreign exchange rate ⁵ %	Rand overnight deposit rate %	2 months	3 months	6 months	12 months
(1485M)	(1486M)	(1487W)	(1426W)	(1488W)	(1489W)	(1490W)	(1491W)	(1492W)	(1493W)		
2021/11/19	3.75	7.25	2026/05/22	6.69	6.63	6.52	6.57	6.76	6.81	7.19	7.89
2022/01/28	4.00	7.50	2026/05/29	6.89	6.79	6.85	6.81	6.93	6.98	7.15	7.72
2022/03/25	4.25	7.75	2026/06/05	6.91	6.86	6.93	6.82	6.93	6.99	7.19	7.87
2022/05/20	4.75	8.25	2026/06/12	6.92	6.86	6.89	6.81	6.93	6.99	7.19	7.74
2022/07/22	5.50	9.00	2026/06/19	6.91	6.86	6.70	6.82	6.93	6.99	7.18	7.59
2022/09/23	6.25	9.75	2026/06/26	6.90	6.87	6.84	6.82	6.93	6.99	7.17	7.58
2022/11/25	7.00	10.50	2026/07/03	6.92	6.86	6.88	6.82	6.94	7.00	7.19	7.64
2023/01/28	7.25	10.75	2026/07/10	6.92	6.86	6.89	6.82	6.95	7.01	7.19	7.67
2023/03/31	7.75	11.25	2026/07/17	6.92	6.86	6.85	6.81	6.95	7.02	7.22	7.72
2023/05/26	8.25	11.75	2026/07/24	6.91	6.86	6.59	6.81	6.94	7.00	7.27	7.80
2024/09/20	8.00	11.50	2026/07/31	6.88	6.86	6.15	6.80	6.93	6.98	7.24	7.77
2024/11/22	7.75	11.25	2026/08/07	6.93	6.86	6.88	6.79	6.93	6.99	7.17	7.70
2025/01/31	7.50	11.00	2026/08/14	6.91	6.86	6.52	6.80	6.93	6.99	7.18	7.70
2025/05/30	7.25	10.75	2026/08/21	6.92	6.87	6.76	6.79	6.94	7.00	7.18	7.71
2025/08/01	7.00	10.50	2026/08/28	6.94	6.87	5.91	6.80	6.94	7.00	7.18	7.70
2025/11/21	6.75	10.25	2026/09/04	6.94	6.85	6.48	6.84	6.94	7.01	7.18	7.70
2026/05/29	7.00	10.50	2026/09/11	6.94	6.86	6.28	6.84	6.94	7.05	7.18	7.70

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Date	Jibar rates ⁷				FRA rates ⁸				Treasury bill rates			
	3-month Jibar	6-month Jibar	9-month Jibar	12-month Jibar	1x4 FRA	3x6 FRA	6x9 FRA	9x12 FRA	91-day Treasury bills	182-day Treasury bills	273-day Treasury bills	364-day Treasury bills
	(1565W)	(1566W)	(1587W)	(1567W)	(1588W)	(1568W)	(1569W)	(1570W)	(1574W)	(1575W)	(1576W)	(1589W)
2026/05/22	6.81	7.20	7.58	7.90	7.05	7.31	7.57	7.64	6.94	7.19	7.35	7.22
2026/05/29	6.98	7.17	7.44	7.73	7.02	7.25	7.43	7.51	7.06	7.25	7.33	7.25
2026/06/05	6.99	7.20	7.58	7.87	7.05	7.38	7.75	7.94	7.13	7.28	7.33	7.25
2026/06/12	6.99	7.20	7.48	7.76	7.01	7.19	7.41	7.53	7.13	7.28	7.37	7.29
2026/06/19	6.99	7.18	7.39	7.59	7.02	7.22	7.41	7.47	7.13	7.26	7.33	7.24
2026/06/26	6.99	7.18	7.38	7.58	7.15	7.25	7.31	7.37	7.09	7.25	7.31	7.22
2026/07/03	7.00	7.19	7.42	7.63	7.17	7.27	7.41	7.41	7.03	7.23	7.29	7.20
2026/07/10	7.01	7.20	7.45	7.68	7.19	7.28	7.43	7.43	7.01	7.21	7.21	7.18
2026/07/17	7.02	7.22	7.47	7.71	7.21	7.35	7.55	7.57	7.00	7.21	7.22	7.16
2026/07/24	7.00	7.28	7.55	7.82	7.03	7.30	7.68	7.75	7.00	7.25	7.25	7.17
2026/07/31	6.98	7.25	7.52	7.77	7.00	7.23	7.63	7.67	6.91	7.15	7.22	7.19
2026/08/07	6.99	7.18	7.44	7.70	7.00	7.15	7.44	7.47	6.88	7.15	7.24	7.19
2026/08/14	6.99	7.19	7.45	7.70	7.01	7.17	7.47	7.49	6.88	7.15	7.24	7.19
2026/08/21	7.00	7.19	7.45	7.71	7.01	7.25	7.46	7.53	6.84	7.15	7.25	7.20
2026/08/28	7.00	7.19	7.46	7.70	7.12	7.29	7.53	7.56	6.78	7.15	7.25	7.20
2026/09/04	7.01	7.25	7.53	7.79	7.14	7.32	7.57	7.59	6.80	7.16	7.27	7.23
2026/09/11	7.05	7.26	7.55	7.80	7.21	7.39	7.65	7.67	6.86	7.24	7.31	7.28

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1 Effective dates of change of the repurchase rate and the prime lending rate.

2 The prime lending rate is derived from the repurchase rate plus 3.5 percentage points.

3 The SAONIA rate (weighted average rate of unsecured interbank overnight transactions at market rates consistently worked back to September 2001) was discontinued and replaced with Sabor on deposits as from 27 March 2007.

4 The ZARONIA rate is a reformed version of the existing Sabor and reflects the interest rate at which rand-denominated overnight wholesale funds are obtained by commercial banks. ZARONIA was officially implemented from 3 November 2023.

5 As from 27 March 2007 the rate indicated the weighted average implied rate of both overnight call deposit rates and tomorrow next transactions raised in the forward foreign exchange market.

6 As from 1 April 2004 the rate reflected related to negotiable certificates of deposits (instead of promissory notes).

7 The Johannesburg Interbank Average Rate (Jibar) serves as a benchmark for short-term money market interest rates. Prior to November 2012 it was known as the Johannesburg Interbank Agreed Rate.

8 Rates on 1x4, 3x6, 6x9 and 9x12-month forward rate agreements indicate market expectations of rates on three-month NCDs in one, three, six and nine months' time.

Money and Banking

Selected data

Period	Percentage changes ¹							Income velocity of circulation of money ⁶			
	Monetary aggregates ²				Credit ³						
	M1(A) (1370A)	M1 (1371A)	M2 (1373A)	M3 (1374A)	Private sector		Total domestic credit extension (1368A)	V1(A) (1420K)	V1 (1421K)	V2 (1422K)	V3 (1423K)
					Total loans and advances ⁴ (1369A)	Total claims ⁵ (1347A)					
2020	18.97	19.29	15.00	9.43	1.23	3.56	3.83	5.56	2.72	1.69	1.38
2021	5.67	5.79	5.11	5.69	4.45	2.36	4.24	5.65	2.77	1.77	1.48
2022	2.37	4.24	6.48	8.60	9.23	7.69	9.52	5.74	2.79	1.78	1.47
2023	7.61	6.85	7.96	7.64	4.77	5.02	8.56	5.86	2.77	1.74	1.43
2024	1.85	4.91	6.08	6.71	4.17	3.84	4.60	5.83	2.75	1.71	1.40
2025	6.52	7.92	7.56	7.73	7.19	8.18	9.54	5.76	2.67	1.67	1.36
2023: Jun.....	6.46	6.99	10.59	11.17	7.38	6.25	9.44	5.75	2.75	1.74	1.42
Jul	3.72	7.40	8.21	9.31	6.57	5.99	8.93	...	...	...	...
Aug	2.66	6.72	7.34	8.54	4.98	4.48	6.89	...	...	...	...
Sep	1.75	5.08	6.95	7.68	5.38	4.68	7.41	5.89	2.78	1.74	1.42
Oct	1.97	4.70	6.15	6.09	4.78	4.03	7.39	...	...	...	...
Nov	2.96	4.90	6.32	5.47	4.43	3.93	6.26	...	...	...	...
Dec	7.61	6.85	7.96	7.64	4.77	5.02	8.56	5.96	2.80	1.75	1.43
2024: Jan.....	4.76	4.80	6.60	6.61	3.43	2.93	5.76	...	...	...	...
Feb.....	3.02	3.99	5.64	5.71	3.55	3.05	5.50	...	...	...	...
Mar.....	4.54	4.79	7.14	6.85	4.79	4.89	6.06	5.84	2.75	1.72	1.41
Apr	1.12	3.50	5.90	5.75	3.21	3.66	6.63	...	...	...	...
May	3.83	1.09	4.83	4.72	4.89	3.98	7.34	...	...	...	...
Jun.....	4.35	8.59	4.52	4.19	4.51	4.27	8.09	5.87	2.77	1.73	1.41
Jul	4.06	6.45	5.81	5.88	3.76	3.50	6.59	...	...	...	...
Aug	9.04	2.34	6.78	6.11	4.76	4.95	7.84	...	...	...	...
Sep	6.97	10.10	7.24	7.25	4.47	4.63	7.23	5.78	2.73	1.70	1.39
Oct.....	6.57	9.29	7.10	7.81	4.38	4.26	6.83	...	...	...	...
Nov	6.54	3.57	7.07	7.77	4.26	4.16	5.90	...	...	...	...
Dec	1.85	4.91	6.08	6.71	4.17	3.84	4.60	5.85	2.73	1.70	1.39
2025: Jan.....	4.39	2.90	6.75	7.10	4.06	4.56	6.17	...	...	...	...
Feb.....	5.22	2.83	5.23	6.05	3.90	3.65	5.64	...	...	...	...
Mar.....	3.00	9.91	4.71	5.76	4.24	3.44	6.36	5.78	2.70	1.67	1.36
Apr.....	5.93	5.88	5.79	6.12	5.20	4.53	6.37	...	...	...	...
May.....	4.42	6.20	7.18	6.86	5.40	4.94	6.49	...	...	...	...
Jun.....	4.16	6.50	7.53	7.27	5.58	4.94	5.56	5.77	2.67	1.67	1.37
Jul	5.15	6.78	7.91	6.75	6.48	5.84	6.90	...	...	...	...
Aug	4.86	10.82	6.85	6.18	6.36	5.86	5.33	...	...	...	...
Sep	6.35	6.48	6.90	6.07	6.51	6.00	7.12	5.76	2.66	1.67	1.37
Oct.....	8.23	2.92	8.12	7.52	7.21	7.26	7.69	...	...	...	...
Nov	8.28	13.54	7.84	8.26	7.64	7.79	9.08	...	...	...	...
Dec	6.52	7.92	7.56	7.73	7.19	8.18	9.54	5.73	2.67	1.66	1.36
2026: Jan.....	8.40	7.69	6.88	7.44	7.76	8.83	9.27	...	...	...	...
Feb.....	8.57	7.71	7.84	8.38	8.76	10.50	10.12	...	...	...	...
Mar.....	13.32	9.75	8.76	9.19	7.73	8.74	8.73	5.73	2.70	1.68	1.36
Apr	10.31	9.59	9.31	9.82	8.39	8.95	8.65	...	...	...	...
May	8.27	14.22	8.31	9.59	8.34	8.57	8.68	...	...	...	...
Jun.....	7.27	9.15	8.61	9.31	7.31	7.77	7.70	5.51	2.51	1.60	1.30
Jul	7.76	2.43	7.34	8.57	7.34	7.41	7.81	...	...	...	...

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1 Measured over a 12-month period.

2 Based on the consolidated liabilities of the monetary sector (as defined in footnote 1 on pages S-18 and S-19).

3 Domestic credit extended by all monetary institutions.

4 Total of instalment sale credit, leasing finance, mortgage advances, and other loans and advances.

5 Total of investments, bills discounted, instalment sale credit, leasing finance, mortgage advances, and other loans and advances.

6 The ratio of the gross domestic product at current prices, seasonally adjusted, to the average value of the relevant seasonally adjusted monetary aggregate.