Experimental tables

Experimental tables

Current and capital account: Selected items[1] by institutional sector for the quarter ended 31 March 2026

R millions

	Non-financial corporations	Financial corporations	General government	Households[2]	**Total domestic economy**	Rest of the world
Output (resource)	2 432 109	235 985	443 695	510 432	**3 622 221**	-
Gross value added/gross domestic product[3]	**1 005 602**	**123 632**	**306 133**	**294 036**	**1 944 611**	**-**
Compensation of employees (use)	459 120	73 674	260 229	78 452	**871 475**	4 346
Gross operating surplus/mixed income[4]	**522 388**	**48 706**	**43 493**	**204 712**	**819 299**	**-**
Compensation of employees (resource)	-	-	-	870 984	**870 984**	4 837
Gross balance of primary income/gross national income	**360 837**	**57 923**	**135 857**	**1 316 967**	**1 871 584**	**-**
Current taxes on income and wealth (use)[5]	92 610	15 404	-	233 670	**341 684**	-
Gross disposable income	**256 044**	**51 094**	**339 819**	**1 216 500**	**1 863 457**	**-**
Gross saving (resource)	257 891	37 545	-33 681	-33 597	**228 158**	-
Consumption of fixed capital (use)	168 281	6 704	43 513	43 421	**261 919**	-
Net saving/Current external balance[6]	**89 610**	**30 840**	**-77 194**	**-77 018**	**-33 762**	**9 838**
Capital transfers receivable (resource)	5 632	-	22 860	3 460	**31 952**	18
Capital transfers payable (resource, indicated with (-))	-6	-	-30 037	-1 844	**-31 887**	-82
Gross capital formation (use)	151 991	7 394	50 335	28 275	**237 995**	-
Gross fixed capital formation (use)	175 483	7 396	50 460	28 419	**261 758**	-
Change in inventories (use)	-23 493	-2	-124	-144	**-23 763**	-
Net lending (+)/borrowing (-)	**111 526**	**30 150**	**-91 194**	**-60 256**	**-9 774**	**9 774**
Net lending (+)/borrowing (-) as percentage of GDP	**5.7**	**1.6**	**-4.7**	**-3.1**	**-0.5**	**0.5**

Resource = receipts
Use = expenditure

KB901

1 Current and capital account balancing items in bold
2 Including non-profit institutions serving households
3 Applicable to the total domestic economy
4 Applicable to the household sector
5 Reflecting current tax payments by sectors to general government
6 Applicable to the rest of the world

Current and capital account: Selected items by institutional sector
Current prices

R millions

		2024			2025					2026
		03	04	Year	01	02	03	04	Year	01
Gross value added/Gross domestic product[1]	**(6006K)**	**1 847 046**	**1 900 170**	**7 352 450**	**1 799 075**	**1 900 275**	**1 938 471**	**2 003 972**	**7 641 793**	**1 944 611**
Non-financial corporations	(9001K)	987 320	1 024 412	3 905 138	923 255	1 013 394	1 041 842	1 087 962	4 066 453	1 005 602
Financial corporations.......................................	(9002K)	119 150	118 386	471 121	116 143	118 521	116 507	118 169	469 340	123 632
General government	(9003K)	292 787	294 641	1 158 001	286 974	295 279	304 040	310 621	1 196 914	306 133
Households[2]	(9004K)	268 892	272 339	1 091 319	277 028	293 327	288 689	284 604	1 143 648	294 036
Gross operating surplus/mixed income[3]	**(6212K)**	**783 864**	**801 457**	**3 143 238**	**740 158**	**822 949**	**839 846**	**854 498**	**3 257 451**	**819 299**
Non-financial corporations	(9006K)	508 737	524 478	2 012 740	455 264	529 865	551 047	571 038	2 107 214	522 388
Financial corporations.......................................	(9007K)	48 863	49 351	203 796	48 007	42 434	41 431	43 611	175 483	48 706
General government	(9008K)	45 560	42 853	178 872	44 622	45 594	48 113	46 322	184 651	43 493
Households[2]	(9009K)	180 704	184 775	747 831	192 264	205 056	199 255	193 527	790 102	204 712
Gross disposable income	**(6018K)**	**1 779 928**	**1 864 832**	**7 162 039**	**1 731 132**	**1 868 854**	**1 875 199**	**1 985 482**	**7 460 667**	**1 863 457**
Non-financial corporations	(9011K)	214 672	192 378	890 972	214 625	225 332	212 681	203 150	855 788	256 044
Financial corporations.......................................	(9012K)	43 879	41 724	218 660	63 629	54 327	62 480	57 982	238 418	51 094
General government	(9013K)	220 681	383 499	1 232 122	298 006	361 071	246 296	410 639	1 316 012	339 819
Households[2]	(9014K)	1 300 696	1 247 231	4 820 285	1 154 872	1 228 124	1 353 742	1 313 711	5 050 449	1 216 500
Gross saving[4]..	**(6203K)**	**247 024**	**255 723**	**986 465**	**198 967**	**277 432**	**262 467**	**285 929**	**1 024 795**	**228 158**
Non-financial corporations	(9015K)	223 271	212 382	882 346	217 813	211 227	221 853	232 513	883 406	257 891
Financial corporations.......................................	(9016K)	34 346	42 704	165 958	41 665	33 705	41 079	43 795	160 244	37 545
General government	(9017K)	-133 662	21 452	-178 706	-53 429	10 054	-116 749	32 586	-127 538	-33 681
Households[2]	(9018K)	123 069	-20 815	116 867	-7 082	22 446	116 284	-22 965	108 683	-33 597
Gross capital formation	**(6180K)**	**283 222**	**241 283**	**1 034 457**	**248 265**	**269 083**	**301 174**	**241 496**	**1 060 018**	**237 995**
Non-financial corporations	(9020K)	191 798	144 736	668 166	163 955	186 763	215 493	151 206	717 417	151 991
Financial corporations.......................................	(9021K)	6 995	9 907	31 639	5 587	6 095	6 482	8 658	26 822	7 394
General government	(9022K)	45 055	47 304	183 925	46 749	45 238	45 507	47 395	184 889	50 335
Households[2]	(9023K)	39 374	39 336	150 727	31 974	30 987	33 692	34 237	130 890	28 275
Net lending (+)/net borrowing (-).................	**(6672K)**	**-36 134**	**14 504**	**-47 745**	**-49 238**	**8 411**	**-38 643**	**44 498**	**-34 972**	**-9 774**
Non-financial corporations	(9025K)	31 592	67 828	216 094	58 257	27 715	10 692	84 777	181 441	111 526
Financial corporations.......................................	(9026K)	27 351	32 797	134 319	36 079	27 610	34 597	35 137	133 423	30 150
General government	(9027K)	-181 802	-29 132	-376 499	-107 217	-40 317	-170 460	-21 260	-339 254	-91 194
Households[2]	(9028K)	86 725	-56 989	-21 659	-36 357	-6 597	86 528	-54 156	-10 582	-60 256

KB905

1 Applicable to the total domestic economy
2 Including non-profit institutions serving households
3 Applicable to the household sector
4 A negative value represents gross dissaving

Current and capital account: Selected ratios by institutional sector

At current prices

Percentage

Selected items as percentage of total economy		2024				2025					2026
		02	03	04	Year	01	02	03	04	Year	01
Gross value added at basic prices											
Non-financial corporations	(6450K)	59.0	59.2	59.9	58.9	57.6	58.9	59.5	60.4	59.1	58.1
Financial corporations	(6451K)	7.1	7.1	6.9	7.1	7.2	6.9	6.7	6.6	6.8	7.1
General government	(6452K)	17.0	17.6	17.2	17.5	17.9	17.2	17.4	17.2	17.4	17.7
Households[1]	(6453K)	16.9	16.1	15.9	16.5	17.3	17.0	16.5	15.8	16.6	17.0
Gross operating surplus/mixed income[2]											
Non-financial corporations	(6454K)	63.9	64.9	65.4	64.0	61.5	64.4	65.6	66.8	64.7	63.8
Financial corporations	(6455K)	6.5	6.2	6.2	6.5	6.5	5.2	4.9	5.1	5.4	5.9
General government	(6456K)	5.4	5.8	5.3	5.7	6.0	5.5	5.7	5.4	5.7	5.3
Households[1]	(6457K)	24.3	23.1	23.1	23.8	26.0	24.9	23.7	22.6	24.3	25.0
Gross disposable income											
Non-financial corporations	(6458K)	14.3	12.1	10.3	12.4	12.4	12.1	11.3	10.2	11.5	13.7
Financial corporations	(6459K)	3.5	2.5	2.2	3.1	3.7	2.9	3.3	2.9	3.2	2.7
General government	(6460K)	19.1	12.4	20.6	17.2	17.2	19.3	13.1	20.7	17.6	18.2
Households[1]	(6461K)	63.0	73.1	66.9	67.3	66.7	65.7	72.2	66.2	67.7	65.3
Gross saving[3]											
Non-financial corporations	(6462K)	83.1	90.4	83.1	89.4	109.5	76.1	84.5	81.3	86.2	113.0
Financial corporations	(6463K)	14.8	13.9	16.7	16.8	20.9	12.1	15.7	15.3	15.6	16.5
General government	(6464K)	1.0	-54.1	8.4	-18.1	-26.9	3.6	-44.5	11.4	-12.4	-14.8
Households[1]	(6465K)	1.0	49.8	-8.1	11.8	-3.6	8.1	44.3	-8.0	10.6	-14.7
Gross capital formation											
Non-financial corporations	(6466K)	66.9	67.7	60.0	64.6	66.0	69.4	71.6	62.6	67.7	63.9
Financial corporations	(6467K)	3.2	2.5	4.1	3.1	2.3	2.3	2.2	3.6	2.5	3.1
General government	(6468K)	16.5	15.9	19.6	17.8	18.8	16.8	15.1	19.6	17.4	21.1
Households[1]	(6469K)	13.4	13.9	16.3	14.6	12.9	11.5	11.2	14.2	12.3	11.9
Net lending (+)/net borrowing (-) as percentage of GDP											
Non-financial corporations	(6470K)	3.3	1.7	3.6	2.9	3.2	1.5	0.6	4.2	2.4	5.7
Financial corporations	(6471K)	1.9	1.5	1.7	1.8	2.0	1.5	1.8	1.8	1.7	1.6
General government	(6472K)	-2.4	-9.8	-1.5	-5.1	-6.0	-2.1	-8.8	-1.1	-4.4	-4.7
Households[1]	(6473K)	-1.7	4.7	-3.0	-0.3	-2.0	-0.3	4.5	-2.7	-0.1	-3.1
Total	(6474K)	**1.1**	**-2.0**	**0.8**	**-0.6**	**-2.7**	**0.4**	**-2.0**	**2.2**	**-0.5**	**-0.5**

KB912

1 Including non-profit institutions serving households
2 Applicable to the household sector
3 A negative value represents gross dissaving

Non-financial asset stock positions by institutional sector as at 31 March 2026

R millions

	Non-financial corporations	Financial corporations	General government	Households[1]	**Total domestic economy**
Dwellings	167 180	9 684	244 022	3 566 576	**3 987 462**
Buildings other than dwellings	658 487	72 742	500 457	66 345	**1 298 030**
Other structures	2 449 010	46 181	2 696 881	78 408	**5 270 480**
Machinery and equipment	2 661 196	31 267	154 723	82 755	**2 929 941**
Transport equipment	794 879	6 617	39 424	15 355	**856 274**
ICT equipment	31 555	10 722	15 702	213	**58 192**
Other machinery and equipment	1 834 763	13 927	99 598	67 188	**2 015 475**
Cultivated biological resources	34 380	-	1 328	33 974	**69 682**
Intellectual property	228 247	19 391	117 875	59	**365 572**
Total fixed assets	**6 198 500**	**179 264**	**3 715 286**	**3 828 116**	**13 921 167**
Inventories	1 093 232	304	3 145	31 917	**1 128 598**
Total produced assets	**7 291 732**	**179 569**	**3 718 431**	**3 860 034**	**15 049 765**
Land underlying dwellings	148 941	15 287	236 370	2 364 611	**2 765 209**
Land underlying buildings other than dwellings	237 365	26 123	181 523	23 071	**468 082**
Land underlying other structures	963 753	7 335	1 023 339	13 157	**2 007 584**
Farmland	170 022	-	-	305 016	**475 037**
Total land	**1 520 081**	**48 744**	**1 441 231**	**2 705 855**	**5 715 912**
Total non-produced assets	**1 520 081**	**48 744**	**1 441 231**	**2 705 855**	**5 715 912**
Total non-financial assets	**8 811 813**	**228 313**	**5 159 662**	**6 565 889**	**20 765 677**
Memo items: Real estate[2]					
Dwellings	316 121	24 971	480 392	5 931 188	**6 752 671**
Buildings other than dwellings	895 851	98 864	681 980	89 416	**1 766 111**
Other structures	3 412 764	53 516	3 720 220	91 564	**7 278 064**
Total real estate	**4 624 736**	**177 351**	**4 882 592**	**6 112 168**	**15 796 846**

KB902

1 Including non-profit institutions serving households
2 Real estate is property consisting of land and the buildings on it.
Components may not add up to totals due to rounding off.

Produced fixed asset accumulation accounts for the first quarter of 2026

R millions

	Opening stock[1] 1 January 2026	Fixed capital formation	Consumption of fixed capital	Revaluation	Closing stock 31 March 2026
Dwellings	3 929 843	32 635	40 182	65 166	3 987 462
Buildings other than dwellings	1 289 880	17 607	23 372	13 914	1 298 030
Other structures	5 252 184	50 906	53 485	20 875	5 270 480
Machinery and equipment	3 020 656	135 969	131 385	-95 299	2 929 941
Transport equipment	890 664	29 524	29 322	-34 592	856 274
ICT equipment	58 518	7 436	6 509	-1 254	58 192
Other machinery and equipment	2 071 474	99 009	95 554	-59 453	2 015 475
Cultivated biological resources	73 839	1 821	3 448	-2 530	69 682
Intellectual property	349 730	22 625	21 383	14 600	365 572
Total produced fixed assets	**13 916 132**	**261 563**	**273 255**	**16 726**	**13 921 167**

KB909

1 The opening stock for a specific period equates to the closing stock of the previous period.

Financial assets and liabilities stock positions by institutional sector as at 31 March 2026

R millions

	Non-financial corporations	Financial corporations	General government	Households[1]	**Total domestic economy**	Rest of the world	**Total**
Monetary gold[2] and Special Drawing Rights	-	421 693	-	-	**421 693**	102 260	**523 953**
Currency and deposits	1 823 785	2 960 528	792 581	2 105 353	**7 682 248**	371 796	**8 054 044**
Debt securities	43 535	7 712 466	232 330	54 997	**8 043 330**	1 461 303	**9 504 633**
Loans	255 526	6 456 552	399 214	242	**7 111 533**	1 348 755	**8 460 289**
Equity and investment fund shares/units	3 007 094	11 333 822	991 706	7 476 691	**22 809 312**	4 359 458	**27 168 770**
Insurance, pension and standardised guarantee schemes	90 775	2 791 936	669 465	9 524 087	**13 076 263**	356 121	**13 432 384**
Financial derivatives and employee stock options	87 893	516 640	-	-	**604 533**	161 417	**765 950**
Other accounts receivable	895 967	754 850	778 477	304 225	**2 733 520**	188 512	**2 922 031**
Total financial assets	**6 204 575**	**32 948 487**	**3 863 774**	**19 465 596**	**62 482 431**	**8 349 623**	**70 832 054**
Special Drawing Rights	-	-	102 260	-	**102 260**	105 671	**207 931**
Currency and deposits	-	7 226 455	-	-	**7 226 455**	827 589	**8 054 044**
Debt securities	628 823	2 298 111	5 582 785	-	**8 509 719**	994 914	**9 504 633**
Loans	3 058 649	1 926 807	284 566	2 662 123	**7 932 145**	528 144	**8 460 289**
Equity and investment fund shares/units	9 606 127	9 916 037	2 529	-	**19 524 693**	7 644 077	**27 168 770**
Insurance, pension and standardised guarantee schemes	301	12 520 617	382 363	-	**12 903 280**	529 104	**13 432 384**
Financial derivatives and employee stock options	36 140	580 206	256	-	**616 603**	149 347	**765 950**
Other accounts payable	626 107	913 709	724 856	520 388	**2 785 060**	136 971	**2 922 031**
Total liabilities	**13 956 148**	**35 381 943**	**7 079 615**	**3 182 510**	**59 600 216**	**10 915 817**	**70 516 033**

KB903

1 Including non-profit institutions serving households
2 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

Financial assets and accumulation accounts by institutional sector for the first quarter of 2026

R millions

	Non-financial corporations	Financial corporations	General government	Households[1]	**Total domestic economy**	Rest of the world	**Total**
Monetary gold and Special Drawing Rights	-	393 384	-	-	**393 384**	100 376	**493 760**
Currency and deposits	1 793 302	2 792 980	808 306	2 097 029	**7 491 617**	360 128	**7 851 745**
Debt securities	44 938	7 750 911	249 000	56 398	**8 101 247**	1 552 302	**9 653 549**
Loans	255 473	6 272 763	352 237	240	**6 880 713**	1 280 307	**8 161 020**
Equity and investment fund shares/units	3 240 004	11 253 307	996 599	7 547 260	**23 037 169**	4 534 259	**27 571 429**
Insurance, pension and standardised guarantee schemes	91 847	2 922 472	677 882	9 681 812	**13 374 013**	356 591	**13 730 603**
Financial derivatives and employee stock options	81 031	505 826	-	-	**586 857**	180 992	**767 849**
Other accounts receivable	831 263	679 026	771 415	306 028	**2 587 733**	170 508	**2 758 241**
Closing balance sheet (31 December 2025)[2]	**6 337 857**	**32 570 669**	**3 855 439**	**19 688 768**	**62 452 733**	**8 535 462**	**70 988 195**
Monetary gold and Special Drawing Rights	-	28 309	-	-	**28 309**	1 884	**30 193**
Currency and deposits	30 483	167 548	- 15 725	8 324	**190 631**	11 668	**202 299**
Debt securities	- 1 403	- 38 445	- 16 670	- 1 401	**- 57 917**	- 90 999	**- 148 916**
Loans	53	183 789	46 977	2	**230 820**	68 448	**299 269**
Equity and investment fund shares/units	- 232 910	80 515	- 4 893	- 70 569	**- 227 857**	- 174 801	**- 402 659**
Insurance, pension and standardised guarantee schemes	- 1 072	- 130 536	- 8 417	- 157 725	**- 297 750**	- 470	**- 298 219**
Financial derivatives and employee stock options	6 862	10 814	-	-	**17 676**	- 19 575	**- 1 899**
Other accounts receivable	64 704	75 824	7 062	- 1 803	**145 787**	18 004	**163 790**
Accumulation accounts[3]	**- 133 282**	**377 818**	**8 335**	**- 223 172**	**29 698**	**- 185 839**	**- 156 141**
Monetary gold and Special Drawing Rights	-	421 693	-	-	**421 693**	102 260	**523 953**
Currency and deposits	1 823 785	2 960 528	792 581	2 105 353	**7 682 248**	371 796	**8 054 044**
Debt securities	43 535	7 712 466	232 330	54 997	**8 043 330**	1 461 303	**9 504 633**
Loans	255 526	6 456 552	399 214	242	**7 111 533**	1 348 755	**8 460 289**
Equity and investment fund shares/units	3 007 094	11 333 822	991 706	7 476 691	**22 809 312**	4 359 458	**27 168 770**
Insurance, pension and standardised guarantee schemes	90 775	2 791 936	669 465	9 524 087	**13 076 263**	356 121	**13 432 384**
Financial derivatives and employee stock options	87 893	516 640	-	-	**604 533**	161 417	**765 950**
Other accounts receivable	895 967	754 850	778 477	304 225	**2 733 520**	188 512	**2 922 031**
Closing balance sheet (31 March 2026)	**6 204 575**	**32 948 487**	**3 863 774**	**19 465 596**	**62 482 431**	**8 349 623**	**70 832 054**

KB910

1 Including non-profit institutions serving households
2 The closing stock for a specific period equates to the opening stock of the following period.
3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Liabilities and accumulation accounts by institutional sector for the first quarter of 2026

R millions

	Non-financial corporations	Financial corporations	General government	Households[1]	**Total domestic economy**	Rest of the world	**Total**
Special Drawing Rights	-	-	100 376	-	**100 376**	102 933	**203 309**
Currency and deposits	-	7 071 378	-	-	**7 071 378**	780 366	**7 851 745**
Debt securities	648 684	2 252 120	5 781 097	-	**8 681 901**	971 648	**9 653 549**
Loans	2 959 704	1 796 609	285 327	2 620 304	**7 661 945**	499 075	**8 161 020**
Equity and investment fund shares/units	10 242 420	9 702 699	3 270	-	**19 948 389**	7 623 040	**27 571 429**
Insurance, pension and standardised guarantee schemes	301	12 794 624	386 971	-	**13 181 895**	548 708	**13 730 603**
Financial derivatives and employee stock options	51 118	559 460	280	-	**610 859**	156 990	**767 849**
Other accounts payable	590 209	806 050	730 861	516 788	**2 643 908**	114 333	**2 758 241**
Closing balance sheet (31 December 2025)[2]	**14 492 436**	**34 982 941**	**7 288 181**	**3 137 092**	**59 900 651**	**10 797 094**	**70 697 744**
Special Drawing Rights	-	-	1 884	-	**1 884**	2 738	**4 622**
Currency and deposits	-	155 077	-	-	**155 077**	47 223	**202 299**
Debt securities	- 19 861	45 991	- 198 312	-	**- 172 182**	23 266	**- 148 916**
Loans	98 945	130 198	- 761	41 819	**270 200**	29 069	**299 269**
Equity and investment fund shares/units	- 636 293	213 338	-741	-	**- 423 696**	21 037	**- 402 659**
Insurance, pension and standardised guarantee schemes	-	- 274 007	- 4 608	-	**- 278 615**	- 19 604	**- 298 219**
Financial derivatives and employee stock options	- 14 978	20 746	-24	-	**5 744**	- 7 643	**- 1 899**
Other accounts payable	35 898	107 659	- 6 005	3 600	**141 152**	22 638	**163 790**
Accumulation accounts[3]	**- 536 288**	**399 002**	**- 208 566**	**45 418**	**- 300 435**	**118 723**	**- 181 711**
Special Drawing Rights	-	-	102 260	-	**102 260**	105 671	**207 931**
Currency and deposits	-	7 226 455	-	-	**7 226 455**	827 589	**8 054 044**
Debt securities	628 823	2 298 111	5 582 785	-	**8 509 719**	994 914	**9 504 633**
Loans	3 058 649	1 926 807	284 566	2 662 123	**7 932 145**	528 144	**8 460 289**
Equity and investment fund shares/units	9 606 127	9 916 037	2 529	-	**19 524 693**	7 644 077	**27 168 770**
Insurance, pension and standardised guarantee schemes	301	12 520 617	382 363	-	**12 903 280**	529 104	**13 432 384**
Financial derivatives and employee stock options	36 140	580 206	256	-	**616 603**	149 347	**765 950**
Other accounts payable	626 107	913 709	724 856	520 388	**2 785 060**	136 971	**2 922 031**
Closing balance sheet (31 March 2026)	**13 956 148**	**35 381 943**	**7 079 615**	**3 182 510**	**59 600 216**	**10 915 817**	**70 516 033**

KB911

1 Including non-profit institutions serving households
2 The closing stock for a specific period equates to the opening stock of the following period.
3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Financial assets and liabilities stock positions

R millions

		2024			2025				2026
		02	03	04	01	02	03	04	01
Monetary gold[1] and Special Drawing Rights	(9501K)	383 190	389 898	414 215	447 512	451 917	476 554	493 760	523 953
Monetary gold	(9502K)	171 281	183 507	197 636	231 195	235 344	265 700	290 451	316 022
Special Drawing Rights	(9503K)	211 909	206 391	216 579	216 317	216 573	210 855	203 309	207 931
Currency and deposits	(9504K)	6 617 031	6 973 650	7 260 690	7 263 067	7 467 060	7 613 335	7 851 745	8 054 044
Currency	(9506K)	168 648	171 678	182 360	169 087	170 940	174 500	183 605	182 007
Deposits	(9507K)	6 448 383	6 801 972	7 078 330	7 093 980	7 296 120	7 438 835	7 668 139	7 872 036
Debt securities	(9511K)	8 033 991	8 399 345	8 635 167	8 541 023	8 841 405	9 109 313	9 653 549	9 504 633
Short-term securities	(9513K)	1 501 171	1 512 335	1 514 258	1 481 415	1 522 179	1 512 825	1 570 965	1 566 067
Long-term securities	(9514K)	6 532 820	6 887 010	7 120 910	7 059 607	7 319 226	7 596 488	8 082 584	7 938 566
Loans	(9515K)	7 721 711	7 639 684	7 770 404	7 857 977	7 889 476	8 123 028	8 161 020	8 460 289
Short-term loans	(9517K)	1 535 212	1 678 787	1 673 592	1 679 962	1 667 814	1 787 194	1 824 109	1 929 486
Long-term loans	(9518K)	6 186 499	5 960 897	6 096 813	6 178 015	6 221 663	6 335 834	6 336 911	6 530 803
Equity and investment fund shares/units	(9519K)	21 382 271	22 564 843	22 670 419	23 192 864	24 610 365	26 448 006	27 571 429	27 168 770
Equity	(9520K)	14 855 317	15 833 504	15 664 915	16 166 545	17 111 108	18 464 907	19 370 247	19 021 761
Investment fund shares/units	(9524K)	6 526 954	6 731 339	7 005 505	7 026 319	7 499 257	7 983 099	8 201 182	8 147 009
Insurance, pension and standardised guarantee schemes	(9527K)	11 214 304	11 686 065	11 719 924	11 881 154	12 552 146	13 345 388	13 730 603	13 432 384
Non-life insurance technical reserves	(9528K)	207 888	210 252	210 726	202 713	208 958	210 049	208 601	209 316
Life insurance and annuity entitlements	(9529K)	4 550 501	4 729 754	4 767 562	4 774 732	5 029 557	5 419 983	5 564 865	5 485 700
Retirement entitlements	(9530K)	6 455 915	6 746 059	6 741 637	6 903 708	7 313 632	7 715 356	7 957 137	7 737 369
Financial derivatives and employee stock options	(9536K)	583 823	677 901	599 415	558 570	653 614	719 995	767 849	765 950
Other accounts receivable	(9540K)	2 442 529	2 560 190	2 547 984	2 697 478	2 692 328	2 853 709	2 758 241	2 922 031
Trade credits and advances	(9542K)	202 682	217 303	200 470	235 016	221 942	236 931	203 383	229 601
Other accounts receivable, excluding trade credits and advances	(9543K)	2 239 848	2 342 886	2 347 515	2 462 462	2 470 386	2 616 778	2 554 858	2 692 430
Total financial assets	**(9500K)**	**58 378 851**	**60 891 575**	**61 618 220**	**62 439 645**	**65 158 312**	**68 689 329**	**70 988 195**	**70 832 054**
Special Drawing Rights	(9603K)	211 909	206 391	216 579	216 317	216 573	210 855	203 309	207 931
Currency and deposits	(9604K)	6 617 031	6 973 650	7 260 690	7 263 067	7 467 060	7 613 335	7 851 745	8 054 044
Currency	(9606K)	168 648	171 678	182 360	169 087	170 940	174 500	183 605	182 007
Deposits	(9607K)	6 448 383	6 801 972	7 078 330	7 093 980	7 296 120	7 438 835	7 668 139	7 872 036
Debt securities	(9611K)	8 033 991	8 399 345	8 635 167	8 541 023	8 841 405	9 109 313	9 653 549	9 504 633
Short-term securities	(9613K)	1 501 171	1 512 335	1 514 258	1 481 415	1 522 179	1 512 825	1 570 965	1 566 067
Long-term securities	(9614K)	6 532 820	6 887 010	7 120 910	7 059 607	7 319 226	7 596 488	8 082 584	7 938 566
Loans	(9615K)	7 721 711	7 639 684	7 770 404	7 857 977	7 889 476	8 123 028	8 161 020	8 460 289
Short-term loans	(9617K)	1 535 212	1 678 787	1 673 592	1 679 962	1 667 814	1 787 194	1 824 109	1 929 486
Long-term loans	(9618K)	6 186 499	5 960 897	6 096 813	6 178 015	6 221 663	6 335 834	6 336 911	6 530 803
Equity and investment fund shares/units	(9619K)	21 382 271	22 564 843	22 670 419	23 192 864	24 610 365	26 448 006	27 571 429	27 168 770
Equity	(9620K)	14 855 317	15 833 504	15 664 915	16 166 545	17 111 108	18 464 907	19 370 247	19 021 761
Investment fund shares/units	(9624K)	6 526 954	6 731 339	7 005 505	7 026 319	7 499 257	7 983 099	8 201 182	8 147 009
Insurance, pension and standardised guarantee schemes	(9627K)	11 214 304	11 686 065	11 719 924	11 881 154	12 552 146	13 345 388	13 730 603	13 432 384
Non-life insurance technical reserves	(9628K)	207 888	210 252	210 726	202 713	208 958	210 049	208 601	209 316
Life insurance and annuity entitlements	(9629K)	4 550 501	4 729 754	4 767 562	4 774 732	5 029 557	5 419 983	5 564 865	5 485 700
Retirement entitlements	(9630K)	6 455 915	6 746 059	6 741 637	6 903 708	7 313 632	7 715 356	7 957 137	7 737 369
Financial derivatives and employee stock options	(9636K)	583 823	677 901	599 415	558 570	653 614	719 995	767 849	765 950
Other accounts payable	(9640K)	2 442 529	2 560 190	2 547 984	2 697 478	2 692 328	2 853 709	2 758 241	2 922 031
Trade credits and advances	(9642K)	202 682	217 303	200 470	235 016	221 942	236 931	203 383	229 601
Other accounts payable, excluding trade credits and advances	(9643K)	2 239 848	2 342 886	2 347 515	2 462 462	2 470 386	2 616 778	2 554 858	2 692 430
Total liabilities	**(9600K)**	**58 207 570**	**60 708 068**	**61 420 583**	**62 208 450**	**64 922 969**	**68 423 629**	**70 697 744**	**70 516 033**

KB906

1 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 31 March 2026

R millions

Institutional sectors		Liabilities by institutional sector (vertical): Non-financial corporations	Financial corporations	General government	Households[1]	Rest of the world	Total assets	Total
Financial assets by institutional sector (horizontal)	Non-financial corporations	202 293	2 689 902	338 576	91 214	2 882 590	**6 204 575**	
	Financial corporations	5 513 011	12 542 577	4 194 778	2 706 487	7 675 612	**32 948 487**	
	General government	738 236	2 292 145	420 782	384 664	27 947	**3 863 774**	**70 832 054**
	Households[1]	3 979 514	14 670 320	485 948	146	329 669	**19 465 596**	
	Rest of the world	3 523 093	3 186 998	1 639 532	-	-	**8 349 623**	
	Total liabilities	**13 956 148**	**35 381 943**	**7 079 615**	**3 182 510**	**10 915 817**	**2 566 194**[2]	
	Total			**70 516 033**				**316 022**[3]

KB904

1 Including non-profit institutions serving households
2 This value is an approximation to the net international investment position excluding monetary gold, which has no corresponding liability in the financial balance sheets.
3 This is the value of the monetary gold held by the SARB as at 31 March 2026; it equates to the difference between the balanced assets and liabilities because monetary gold has no corresponding liability in the financial balance sheets.

Components may not add up to totals due to rounding off.

Composition of institutional sector wealth as at 31 March 2026

	Non-financial corporations	Financial corporations	General government	Households[1]	Total domestic economy	Rest of the world
R millions						
Net financial wealth[2]	-7 751 573	-2 433 456	-3 215 841	16 283 086	2 882 215	-2 566 194
Financial assets	6 204 575	32 948 487	3 863 774	19 465 596	62 482 431	8 349 623
Liabilities	13 956 148	35 381 943	7 079 615	3 182 510	59 600 216	10 915 817
Non-financial assets	8 811 813	228 313	5 159 662	6 565 889	20 765 677	-
Produced assets	7 291 732	179 569	3 718 431	3 860 034	15 049 765	-
Non-produced assets	1 520 081	48 744	1 441 231	2 705 855	5 715 912	-
Net worth[3]	1 060 240	-2 205 143	1 943 821	22 848 975	23 647 892	-2 566 194
Change in net worth[4]	422 808	- 17 416	173 272	- 178 590	400 075	- 304 562
As a percentage of GDP						
Net financial wealth	-96.4	-30.3	-40.0	202.5	35.8	-31.9
Financial assets	77.2	409.7	48.0	242.1	777.0	103.8
Liabilities	173.6	440.0	88.0	39.6	741.2	135.7
Non-financial assets	109.6	2.8	64.2	81.6	258.2	-
Produced assets	90.7	2.2	46.2	48.0	187.1	-
Non-produced assets	18.9	0.6	17.9	33.6	71.1	-
Net worth	13.2	-27.4	24.2	284.1	294.1	-31.9
Change in net worth	5.3	-0.2	2.2	-2.2	5.0	-3.8

KB913

1 Including non-profit institutions serving households.
2 Total financial assets *minus* total liabilities.
3 Total financial and non-financial assets *minus* total liabilities.
4 Quarter-to-quarter change.

Gross public sector debt by institutional sector[1]

R millions

	Total consolidated public sector debt[2]										
	General government							Public corporations			
	Central government										
End of	National government[3]	Extra-budgetary institutions[3]	Social security funds[3]	Consolidated central government[4]	Provincial government[5]	Local government[3]	Consolidated general government[4]	Non-financial[3]	Financial[3, 6]	Financial: excluding monetary institutions pension funds and selected institutions	Consolidated public sector[4]
31 March											
2020	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
2021	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
2022	4 121 516	91 544	212 078	4 270 604	35 636	265 996	4 505 392	778 580	3 612 813	124 727	7 745 952
2023	4 398 360	76 223	234 936	4 521 158	33 803	260 490	4 767 694	915 991	3 765 870	120 695	8 162 145
2024	4 636 681	76 816	260 340	4 789 241	32 737	285 529	5 053 650	870 912	3 990 842	114 742	8 510 211
2025	5 285 569	98 296	304 169	5 468 873	38 500	300 499	5 748 063	947 532	4 250 816	123 448	9 465 132
2026	6 027 164	92 740	360 837	6 224 790	37 386	395 554	6 602 401	929 798	5 050 588	102 347	10 681 789
31 December											
2020	3 733 272	79 030	190 026	3 890 295	32 844	280 122	4 142 663	916 440	3 249 304	139 525	7 177 631
2021	4 212 032	93 676	210 996	4 368 510	34 291	271 814	4 610 441	812 359	3 625 846	129 648	7 818 897
2022	4 274 437	75 034	228 185	4 407 716	33 887	265 065	4 651 734	886 632	3 757 897	116 856	8 017 384
2023	4 749 782	70 500	259 749	4 880 510	33 220	274 635	5 137 423	848 340	3 994 449	118 464	8 584 666
2024	5 366 114	96 944	300 557	5 503 414	38 076	300 982	5 782 111	942 354	4 217 225	122 448	9 461 811
2025	6 220 393	95 821	366 638	6 413 407	36 768	397 421	6 790 731	932 251	4 975 361	127 677	10 936 901
2020: 02	3 253 262	84 194	200 735	3 438 471	31 247	290 771	3 697 838	970 907	3 255 087	150 209	6 637 841
03	3 466 578	77 637	188 749	3 628 462	32 047	282 579	3 881 479	937 568	3 269 036	153 060	6 846 466
04	3 733 272	79 030	190 026	3 890 295	32 844	280 122	4 142 663	916 440	3 249 304	139 525	7 177 631
2021: 01	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
02	3 960 989	78 438	206 211	4 122 011	32 344	267 299	4 363 084	850 081	3 367 516	139 855	7 437 054
03	4 037 190	86 349	206 495	4 194 838	33 318	270 890	4 437 550	813 843	3 491 927	131 538	7 519 216
04	4 212 032	93 676	210 996	4 368 510	34 291	271 814	4 610 441	812 359	3 625 846	129 648	7 818 897
2022: 01	4 121 516	91 544	212 078	4 270 604	35 636	265 996	4 505 392	778 580	3 612 813	124 727	7 745 952
02	4 153 764	81 567	211 189	4 287 241	34 069	274 459	4 527 988	821 590	3 602 314	125 088	7 680 896
03	4 200 026	81 759	220 690	4 340 085	33 996	264 872	4 577 560	849 166	3 657 282	127 405	7 804 379
04	4 274 437	75 034	228 185	4 407 716	33 887	265 065	4 651 734	886 632	3 757 897	116 856	8 017 384
2023: 01	4 398 360	76 223	234 936	4 521 158	33 803	260 490	4 767 694	915 991	3 765 870	120 695	8 162 145
02	4 482 595	73 322	237 495	4 603 050	34 025	249 653	4 840 470	892 261	3 973 504	124 408	8 285 718
03	4 459 553	74 056	243 883	4 582 876	33 682	257 708	4 826 066	877 358	3 886 564	119 929	8 229 443
04	4 749 782	70 500	259 749	4 880 510	33 220	274 635	5 137 423	848 340	3 994 449	118 464	8 584 666
2024: 01	4 636 681	76 816	260 340	4 789 241	32 737	285 529	5 053 650	870 912	3 990 842	114 742	8 510 211
02	4 881 697	95 783	272 864	5 040 201	32 774	295 066	5 311 991	898 121	4 051 225	114 133	8 766 414
03	5 197 159	96 956	299 837	5 374 099	39 946	306 197	5 658 246	936 414	4 054 671	115 152	9 374 959
04	5 366 114	96 944	300 557	5 503 414	38 076	300 982	5 782 111	942 354	4 217 225	122 448	9 461 811
2025: 01	5 285 569	98 296	304 169	5 468 873	38 500	300 499	5 748 063	947 532	4 250 816	123 448	9 465 132
02	5 558 520	93 324	317 708	5 747 050	38 541	304 217	6 030 232	909 747	4 405 847	122 740	9 849 027
03	5 809 082	92 907	344 900	6 008 086	38 676	338 209	6 326 471	930 163	4 753 301	118 141	10 697 023
04	6 220 393	95 821	366 638	6 413 407	36 768	397 421	6 790 731	932 251	4 975 361	127 677	10 936 901
2026: 01	6 027 164	92 740	360 837	6 224 790	37 386	395 554	6 602 401	929 798	5 050 588	102 347	10 681 789

KB907

1 Statistics for the past two years are preliminary and subject to revision.
2 Comprises Special Drawing Rights (SDRs); currency and deposits; debt securities; loans; insurance pension and standardised guarantee schemes; and accounts payable. Foreign debt valued at 10:30 foreign exchange rates as at the end of each period.
3 Unconsolidated subsectors.
4 Statistics are consolidated (debtor-creditor relationships among the units in the same sector are eliminated); the subsectors presented in this table therefore do not add up to the totals.
5 Including provincial departments as well as provincial extra-budgetary institutions.
6 Including monetary institutions such as the South African Reserve Bank (SARB), the Corporation for Public Deposits (CPD), the Landbank, Postbank and Public Investment Corporation (PIC) as well as public insurers and public pension funds such as the Government Employees Pension Fund (GEPF).

Gross public sector debt by financial instrument[1]

R millions

End of	Total consolidated public sector debt[2]							Total consolidated public sector gross debt as % of GDP	Total consolidated public sector net debt as % of GDP[3]
	Special Drawing Rights	Currency and deposits	Debt securities	Loans	Insurance, pension and standardised guarantee schemes	Accounts payable	Total		
31 March									
2020	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
2021	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.7	93.5
2022	88 946	327 530	4 081 389	470 196	2 362 403	415 488	7 745 952	122.6	92.0
2023	105 533	430 464	4 239 068	575 397	2 406 907	404 776	8 162 145	120.6	87.3
2024	111 134	424 130	4 371 288	607 293	2 494 221	502 145	8 510 211	119.6	86.2
2025	107 717	519 591	4 987 616	575 981	2 826 977	447 249	9 465 132	128.0	95.2
2026	102 260	565 440	5 664 678	614 479	3 182 991	551 942	10 681 789	137.2	101.6
31 December									
2020	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	129.0	94.2
2021	98 205	338 913	4 181 754	480 062	2 314 638	405 324	7 818 897	126.0	92.6
2022	99 846	405 808	4 142 326	557 314	2 346 912	465 177	8 017 384	120.3	87.7
2023	109 692	416 964	4 489 873	588 910	2 507 423	471 804	8 584 666	122.0	89.0
2024	107 878	531 992	5 060 307	558 145	2 753 051	450 437	9 461 811	128.7	95.4
2025	100 376	585 747	5 878 852	610 353	3 211 291	550 281	10 936 901	143.1	107.7
2020: 02	35 625	296 971	3 461 781	479 822	1 981 405	382 237	6 637 841	120.1	85.2
03	35 311	326 083	3 598 544	529 740	1 971 837	384 951	6 846 466	124.1	87.7
04	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	129.0	94.2
2021: 01	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.7	93.5
02	30 366	322 415	4 057 591	452 161	2 180 861	393 659	7 437 054	124.5	91.7
03	94 284	319 933	4 036 318	451 224	2 212 523	404 933	7 519 216	123.1	90.8
04	98 205	338 913	4 181 754	480 062	2 314 638	405 324	7 818 897	126.0	92.6
2022: 01	88 946	327 530	4 081 389	470 196	2 362 403	415 488	7 745 952	122.6	92.0
02	95 882	334 494	4 068 194	511 799	2 237 576	432 952	7 680 896	119.7	86.5
03	101 577	393 975	4 064 118	570 008	2 212 223	462 478	7 804 379	118.9	85.5
04	99 846	405 808	4 142 326	557 314	2 346 912	465 177	8 017 384	120.3	87.7
2023: 01	105 533	430 464	4 239 068	575 397	2 406 907	404 776	8 162 145	120.6	87.3
02	111 274	411 034	4 261 922	608 683	2 420 086	472 719	8 285 718	120.9	85.9
03	109 433	420 015	4 232 763	598 840	2 379 116	489 276	8 229 443	118.9	85.1
04	109 692	416 964	4 489 873	588 910	2 507 423	471 804	8 584 666	122.0	89.0
2024: 01	111 134	424 130	4 371 288	607 293	2 494 221	502 145	8 510 211	119.6	86.2
02	105 651	402 767	4 622 476	558 686	2 612 763	464 071	8 766 414	121.7	90.4
03	102 865	529 213	4 961 031	544 768	2 773 392	463 689	9 374 959	128.9	97.7
04	107 878	531 992	5 060 307	558 145	2 753 051	450 437	9 461 811	128.7	95.4
2025: 01	107 717	519 591	4 987 616	575 981	2 826 977	447 249	9 465 132	128.0	95.2
02	107 816	528 904	5 255 053	540 629	2 989 507	427 119	9 849 027	132.3	99.3
03	104 526	505 718	5 462 165	576 279	3 595 553	452 783	10 697 023	141.9	110.2
04	100 376	585 747	5 878 852	610 353	3 211 291	550 281	10 936 901	143.1	107.7
2026: 01	102 260	565 440	5 664 678	614 479	3 182 991	551 942	10 681 789	137.2	101.6

KB908

1 Statistics for the past two years are preliminary and subject to revision.
2 The debtor-creditor relationships among public sector units are eliminated.
3 Net debt is calculated as gross debt minus corresponding financial assets.

Outstanding rand-denominated debt securities issued in the domestic market[1,2]
At nominal value

R millions

		2022	2023	2024	2025	Apr 2026	May 2026	Jun 2026	Jul 2026
By original maturity									
Residents	(2899J)	6 344 115	6 706 824	7 244 972	7 698 173	7 816 422	7 885 013	7 928 545	7 986 411
General government[3]	(2900J)	4 214 163	4 581 656	5 054 011	5 418 859	5 514 491	5 546 278	5 583 647	5 631 371
Short term[4]	(2901J)	422 279	517 184	539 193	587 485	592 316	594 316	596 841	598 138
Long term[5]	(2902J)	3 791 884	4 064 472	4 514 818	4 831 374	4 922 174	4 951 962	4 986 805	5 033 233
Financial corporations[6]	(2903J)	1 816 960	1 818 912	1 873 956	1 954 653	2 019 131	2 058 759	2 063 887	2 074 404
Short term	(2904J)	377 159	344 505	217 964	188 909	193 737	208 606	219 230	224 427
Long term	(2905J)	1 439 801	1 474 407	1 655 992	1 765 745	1 825 394	1 850 153	1 844 657	1 849 976
Non-financial corporations[7]	(2906J)	312 992	306 256	317 005	324 661	282 800	279 976	281 012	280 636
Short term	(2907J)	4 018	10 721	3 773	2 055	1 410	1 788	1 269	1 269
Long term	(2908J)	308 974	295 535	313 232	322 606	281 390	278 188	279 743	279 367
Non-residents	(2909J)	4 224	14 903	15 704	16 586	16 686	16 556	16 556	16 631
Short term	(2910J)	5	-	-	-	-	-	-	-
Long term	(2911J)	4 219	14 903	15 704	16 586	16 686	16 556	16 556	16 631
Total	**(2912J)**	**6 348 339**	**6 721 727**	**7 260 676**	**7 714 759**	**7 833 108**	**7 901 569**	**7 945 101**	**8 003 042**
By interest rate									
Residents	(2899J)	6 344 115	6 706 824	7 244 972	7 698 173	7 816 422	7 885 013	7 928 545	7 986 411
General government[3]	(2900J)	4 214 163	4 581 656	5 054 011	5 418 859	5 514 491	5 546 278	5 583 647	5 631 371
Fixed rate	(2915J)	3 192 767	3 478 605	3 763 988	3 983 361	4 045 889	4 069 623	4 093 248	4 120 559
Variable rate	(2916J)	51 225	97 950	165 840	266 845	276 205	276 205	276 205	276 205
Inflation linked	(2917J)	970 170	1 005 100	1 124 183	1 168 653	1 192 397	1 200 451	1 214 193	1 234 607
Financial corporations[6]	(2903J)	1 816 960	1 818 912	1 873 956	1 954 653	2 019 131	2 058 759	2 063 887	2 074 404
Fixed rate	(2919J)	632 637	671 787	581 454	557 830	614 557	662 912	688 661	714 259
Variable rate	(2920J)	1 158 617	1 126 338	1 267 672	1 372 705	1 380 307	1 370 556	1 349 834	1 334 553
Inflation linked	(2921J)	25 706	19 978	22 627	20 437	20 587	21 392	21 492	21 692
Asset price-linked	(2989J)	-	810	2 203	3 681	3 681	3 900	3 900	3 900
Non-financial corporations[7]	(2906J)	312 992	306 256	317 005	324 661	282 800	279 976	281 012	280 636
Fixed rate	(2923J)	171 517	143 508	138 140	135 050	95 396	97 396	102 640	103 095
Variable rate	(2924J)	94 343	104 809	120 926	131 672	129 465	124 641	120 433	119 602
Inflation linked	(2925J)	47 132	57 939	57 939	57 939	57 939	57 939	57 939	57 939
Non-residents	(2909J)	4 224	14 903	15 704	16 586	16 686	16 556	16 556	16 631
Fixed rate	(2927J)	1 892	1 735	1 800	2 962	2 962	2 962	2 962	3 037
Variable rate	(2928J)	2 332	13 168	13 904	13 624	13 724	13 594	13 594	13 594
Inflation linked	(2929J)	-	-	-	-	-	-	-	-
Total	**(2912J)**	**6 348 339**	**6 721 727**	**7 260 676**	**7 714 759**	**7 833 108**	**7 901 569**	**7 945 101**	**8 003 042**

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1 Sources: Banks, Cape Town Stock Exchange (CTSE), JSE Limited (JSE), National Treasury, The Integrated Exchange (from December 2023) and the South African Reserve Bank (SARB). Listed and unlisted debt securities issuances are included.
2 Annual figures are as at the end of the year.
3 Comprising national government, extra-budgetary institutions and local governments.
4 Short term is one year and less.
5 Long term is more than one year.
6 Including the SARB, banks, insurance corporations and other financial corporations.
7 Including both public and private non-financial corporations.

Outstanding rand-denominated debt securities issued in the domestic market[1,2]

At market value

R millions

		2022	2023	2024	2025	Apr 2026	May 2026	Jun 2026	Jul 2026
By original maturity									
Residents	(2931J)	5 804 447	6 014 971	6 663 945	7 604 348	7 600 830	7 762 939	7 863 819	7 810 800
General government[3]	(2932J)	3 715 152	3 965 438	4 534 523	5 351 944	5 332 839	5 461 887	5 545 889	5 470 082
Short term[4]	(2933J)	408 996	498 724	522 302	570 801	574 769	576 925	579 735	580 582
Long term[5]	(2934J)	3 306 156	3 466 714	4 012 221	4 781 144	4 758 071	4 884 962	4 966 154	4 889 501
Financial corporations[6]	(2935J)	1 779 067	1 742 323	1 800 707	1 895 912	1 955 347	1 988 778	2 002 130	2 026 310
Short term	(2936J)	355 903	312 959	201 552	170 579	172 570	182 034	189 531	199 003
Long term	(2937J)	1 423 164	1 429 364	1 599 155	1 725 334	1 782 777	1 806 744	1 812 599	1 827 307
Non-financial corporations[7]	(2938J)	310 228	307 210	328 715	356 492	312 644	312 274	315 799	314 408
Short term	(2939J)	4 008	10 664	3 777	2 024	1 403	1 789	1 234	1 242
Long term	(2940J)	306 220	296 546	324 939	354 468	311 241	310 485	314 565	313 166
Non-residents	(2941J)	4 093	14 953	15 723	16 572	16 686	16 402	16 514	16 535
Short term	(2942J)	5	-	-	-	-	-	-	-
Long term	(2943J)	4 088	14 953	15 723	16 572	16 686	16 402	16 514	16 535
Total	**(2944J)**	**5 808 540**	**6 029 925**	**6 679 668**	**7 620 921**	**7 617 516**	**7 779 342**	**7 880 332**	**7 827 336**
By interest rate									
Residents	(2931J)	5 804 447	6 014 971	6 663 945	7 604 348	7 600 830	7 762 939	7 863 819	7 810 800
General government[3]	(2932J)	3 715 152	3 965 438	4 534 523	5 351 944	5 332 839	5 461 887	5 545 889	5 470 082
Fixed rate	(2947J)	2 835 401	3 058 297	3 476 934	4 088 145	4 017 805	4 137 796	4 208 219	4 132 132
Variable rate	(2948J)	52 230	98 035	166 317	270 962	283 472	285 172	281 463	283 499
Inflation linked	(2949J)	827 522	809 107	891 273	992 837	1 031 562	1 038 918	1 056 208	1 054 451
Financial corporations[6]	(2935J)	1 779 067	1 742 323	1 800 707	1 895 912	1 955 347	1 988 778	2 002 130	2 026 310
Fixed rate	(2951J)	573 127	588 506	497 331	485 500	540 746	583 735	613 269	649 054
Variable rate	(2952J)	1 154 313	1 119 363	1 262 311	1 368 426	1 371 621	1 360 804	1 344 004	1 331 976
Inflation linked	(2953J)	51 627	33 616	38 697	37 699	38 741	39 718	40 406	40 776
Asset price-linked	(2990J)	-	838	2 366	4 287	4 238	4 521	4 452	4 503
Non-financial corporations[7]	(2938J)	310 228	307 210	328 715	356 492	312 644	312 274	315 799	314 408
Fixed rate	(2955J)	156 327	127 638	128 352	135 994	92 068	96 192	102 616	102 051
Variable rate	(2956J)	95 494	105 949	122 252	134 358	132 602	127 503	123 269	122 640
Inflation linked	(2957J)	58 406	73 624	78 111	86 139	87 974	88 580	89 914	89 717
Non-residents	(2941J)	4 093	14 953	15 723	16 572	16 686	16 402	16 514	16 535
Fixed rate	(2959J)	1 742	1 640	1 642	2 769	2 699	2 742	2 772	2 713
Variable rate	(2960J)	2 350	13 314	14 081	13 804	13 987	13 660	13 742	13 822
Inflation linked	(2961J)	-	-	-	-	-	-	-	-
Total	**(2944J)**	**5 808 540**	**6 029 925**	**6 679 668**	**7 620 921**	**7 617 516**	**7 779 342**	**7 880 332**	**7 827 336**

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1 Sources: Banks, Cape Town Stock Exchange (CTSE), JSE Limited (JSE), National Treasury, The Integrated Exchange (from December 2023) and the South African Reserve Bank (SARB). Listed and unlisted debt securities issuances are included.
2 Annual figures are as at the end of the year.
3 Comprising national government, extra-budgetary institutions and local governments.
4 Short term is one year and less.
5 Long term is more than one year.
6 Including the SARB, banks, insurance corporations and other financial corporations.
7 Including both public and private non-financial corporations.

Outstanding climate finance debt securities issued by residents in the domestic and foreign markets[1]

R millions

		2024				2025				2026
		01	02	03	04	01	02	03	04	01
At nominal value										
Green bonds[2]	(2117K)	36 366	39 805	43 015	42 572	41 993	41 764	47 889	47 721	47 748
Financial corporations[3]	(2118K)	36 366	39 805	43 015	42 572	41 993	41 764	47 889	47 721	47 748
Fixed rate	(2119K)	4 100	3 895	3 833	3 895	3 956	4 166	4 062	3 894	3 921
Variable rate	(2120K)	32 266	35 910	39 182	38 677	38 037	37 598	43 827	43 827	43 827
Sustainability bonds[4]	(2079K)	4 109	4 157	4 691	8 595	10 591	10 547	11 909	18 251	19 751
Financial corporations[3]	(2125K)	3 109	3 157	3 691	7 595	9 591	9 547	10 909	17 251	18 751
Fixed rate	(2126K)	60	60	60	60	330	330	330	1 057	1 057
Variable rate	(2127K)	3 049	3 097	3 631	7 535	9 261	9 217	10 579	16 194	17 694
Non-financial corporations	(2128K)	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000
Fixed rate	(2129K)	-	-	-	-	-	-	-	-	-
Variable rate	(2131K)	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000
Sustainability-linked bonds[5]	(2132K)	6 321	7 821	7 821	8 223	8 223	8 223	7 601	6 861	5 138
Financial corporations[3]	(2133K)	4 078	4 078	4 078	4 480	4 480	4 480	4 588	3 848	3 638
Fixed rate	(2134K)	-	-	-	-	-	-	-	-	-
Variable rate	(2135K)	4 078	4 078	4 078	4 480	4 480	4 480	4 588	3 848	3 638
Non-financial corporations	(2136K)	2 243	3 743	3 743	3 743	3 743	3 743	3 013	3 013	1 500
Fixed rate	(2137K)	-	-	-	-	-	-	-	-	-
Variable rate	(2138K)	2 243	3 743	3 743	3 743	3 743	3 743	3 013	3 013	1 500
Total	**(2139K)**	**46 796**	**51 784**	**55 527**	**59 390**	**60 807**	**60 535**	**67 400**	**72 833**	**72 637**
At market value										
Green bonds[2]	(2150K)	36 801	40 273	43 559	43 121	42 519	42 377	48 571	48 448	48 415
Financial corporations[3]	(2151K)	36 801	40 273	43 559	43 121	42 519	42 377	48 571	48 448	48 415
Fixed rate	(2152K)	4 100	3 895	3 833	3 895	3 956	4 166	4 062	3 894	3 921
Variable rate	(2153K)	32 701	36 378	39 726	39 226	38 563	38 211	44 508	44 554	44 494
Sustainability bonds[4]	(2154K)	4 149	4 194	4 737	8 692	10 686	10 659	12 033	18 505	19 983
Financial corporations[3]	(2155K)	3 141	3 185	3 728	7 681	9 676	9 651	11 025	17 495	18 974
Fixed rate	(2156K)	61	60	63	61	349	350	357	1 130	1 099
Variable rate	(2157K)	3 080	3 125	3 665	7 620	9 327	9 301	10 668	16 365	17 875
Non-financial corporations	(2158K)	1 008	1 009	1 009	1 011	1 010	1 008	1 009	1 009	1 009
Fixed rate	(2159K)	-	-	-	-	-	-	-	-	-
Variable rate	(2991K)	1 008	1 009	1 009	1 011	1 010	1 008	1 009	1 009	1 009
Sustainability-linked bonds[5]	(2992K)	6 443	7 929	7 960	8 323	8 337	8 309	7 661	6 934	5 200
Financial corporations[3]	(2993K)	4 172	4 164	4 195	4 558	4 577	4 550	4 633	3 902	3 701
Fixed rate	(2994K)	-	-	-	-	-	-	-	-	-
Variable rate	(2995K)	4 172	4 164	4 195	4 558	4 577	4 550	4 633	3 902	3 701
Non-financial corporations	(2996K)	2 271	3 765	3 766	3 765	3 760	3 759	3 028	3 032	1 499
Fixed rate	(2997K)	-	-	-	-	-	-	-	-	-
Variable rate	(2998K)	2 271	3 765	3 766	3 765	3 760	3 759	3 028	3 032	1 499
Total	**(2999K)**	**47 393**	**52 396**	**56 257**	**60 136**	**61 542**	**61 346**	**68 265**	**73 886**	**73 598**

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1 Sources: JSE Limited and B14 survey covering foreign debt of resident entities. The statistics include listed and unlisted domestic issuance.
2 Green bonds are specifically designed to raise money for environmental or climate-related projects.
3 Including banks and other financial corporations.
4 Sustainability bonds are specifically designed to raise money for environmentally and socially responsible initiatives.
5 Sustainability-linked bonds finance the general functioning of an issuer that has explicit sustainability targets that are linked to the financing conditions of the bond.

Trade account of the balance of payments by stage of production
Current prices

R millions

		2024			2025					2026	
		03	04	2024	01	02	03	04	2025	01	02
Merchandise and net gold exports											
Capital goods	(5899K)	52 947	55 185	203 940	47 008	56 807	57 424	56 331	217 571	41 930	48 394
Consumption goods	(5898K)	126 867	101 448	457 017	107 428	115 369	138 330	109 535	470 662	105 208	120 314
Intermediate goods	(5897K)	335 887	358 611	1 369 944	321 904	336 002	341 690	373 975	1 373 571	358 526	399 086
Other[1]	(5896K)	2 354	4 720	11 640	3 568	3 233	3 925	5 531	16 257	3 215	3 165
Total merchandise and net gold exports[2]	(5927K)	**518 056**	**519 964**	**2 042 540**	**479 907**	**511 410**	**541 369**	**545 373**	**2 078 059**	**508 879**	**570 959**
Merchandise imports											
Capital goods	(5895K)	71 773	73 047	282 795	75 091	73 269	81 540	80 185	310 084	74 274	77 913
Consumption goods	(5894K)	149 435	150 630	587 607	151 175	143 260	163 200	159 033	616 667	145 118	203 527
Intermediate goods	(5893K)	244 269	230 086	954 561	224 401	236 184	250 838	223 453	934 876	207 921	239 173
Other[1]	(5892K)	825	795	3 272	972	1 089	961	1 327	4 348	1 641	1 864
Total merchandise imports[2]	(5003K)	**466 302**	**454 559**	**1 828 234**	**451 638**	**453 802**	**496 538**	**463 997**	**1 865 975**	**428 953**	**522 478**
Percentage of total											
Merchandise and net gold exports											
Capital goods	(5891Q)	10.2	10.6	10.0	9.8	11.1	10.6	10.3	10.5	8.2	8.5
Consumption goods	(5890Q)	24.5	19.5	22.4	22.4	22.6	25.6	20.1	22.6	20.7	21.1
Intermediate goods	(5889Q)	64.8	69.0	67.1	67.1	65.7	63.1	68.6	66.1	70.5	69.9
Other[1]	(5888Q)	0.5	0.9	0.6	0.7	0.6	0.7	1.0	0.8	0.6	0.6
Merchandise imports											
Capital goods	(5887Q)	15.4	16.1	15.5	16.6	16.1	16.4	17.3	16.6	17.3	14.9
Consumption goods	(5886Q)	32.0	33.1	32.1	33.5	31.6	32.9	34.3	33.0	33.8	39.0
Intermediate goods	(5885Q)	52.4	50.6	52.2	49.7	52.0	50.5	48.2	50.1	48.5	45.8
Other[1]	(5884Q)	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.4	0.4

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1 This category includes balance of payments adjustments.
2 Components may not add up to totals due to rounding off.