

Statistical tables**Money and banking****Page S**

South African Reserve Bank: Equity and liabilities	2
South African Reserve Bank: Assets	3
Corporation for Public Deposits: Liabilities	4
Corporation for Public Deposits: Assets	5
Banks: Liabilities	6–7
Banks: Assets	8–9
Banks: Analysis of deposits by type of depositor	10
Banks: Selected asset items	10
Banks and Mutual banks: Instalment sale and leasing transactions	11
Term lending rates and amounts paid out by banks	11
Banks: Contingent liabilities	12
Banks: Credit cards and electronic transactions	13
Banks: Liquid assets and cash reserves	14
Mutual banks and the Postbank: Liabilities	15
Mutual banks and the Postbank: Assets	15
Land and Agricultural Development Bank of South Africa: Liabilities	16
Land and Agricultural Development Bank of South Africa: Assets	17
Monetary sector: Liabilities	18–19
Monetary sector: Assets	20–21
Credit extension by all monetary institutions	22
Monetary aggregates	23
Monetary analysis	24
Banks and Mutual banks: Mortgage loans	25
Locational banking statistics: Assets	26
Locational banking statistics: Liabilities	27
Selected money-market and related indicators	28
Liquidity management operations: Selected daily indicators	29
Weighted average bank deposit rates	30
Weighted average bank lending rates	31
Money-market and related interest rates	32

Capital market

Capital market interest rates and yields	33, 35
Capital market activity: Primary and secondary markets	34
Non-resident and real-estate transactions	34
Derivative market activity	35
Share prices	36
Yields and stock exchange activity	37
Unit trusts: Assets and transactions	38
Management companies of collective investment schemes: Equity and liabilities, and assets	39
Management companies of collective investment schemes: Income statement	40
Trust companies: Assets	40
Public Investment Corporation: Liabilities and assets	41
Life insurers: Income statement	42
Life insurers: Equity and liabilities, and assets	43
Non-life insurers: Income statement	44
Non-life insurers: Equity and liabilities, and assets	45
Official retirement funds: Income statement	46
Official retirement funds: Assets	47
Private retirement funds: Funds and liabilities, and assets	48
Private retirement funds: Income statement	49
Other financial intermediaries: Equity and liabilities, and assets	50
Non-bank financial institutions: Equity and liabilities, and assets	51

National financial account

Flow of funds for the year 2025	52–53
---------------------------------------	-------

Public finance

National government finance	54–55
Cash flow and borrowing statement of national government	56
National government financing according to instruments	56
National government financing according to ownership of government debt	57
National government debt	58–59
Marketable national government debt	58
Ratios of selected national government debt data at face value	59
Ownership distribution of domestic marketable debt	60–61
Redemption schedule of domestic marketable bonds of national government	62
Interest payment schedule of domestic marketable bonds of national government	63
Marketable bonds of national government by unexpired maturity	64
Currency denomination of national government foreign debt	65
Redemption schedule of foreign debt of national government	66
Interest payment schedule of foreign debt of national government	67–68
Ownership distribution of domestic marketable bonds of local governments	68
Ownership distribution of domestic marketable bonds of non-financial public enterprises, corporations and extra-budgetary institutions	69
Ownership distribution of domestic marketable bonds of financial public enterprises and corporations	69
Government deposits	70
Government finance statistics of national government	71
Government finance statistics of national extra-budgetary institutions	72
Government finance statistics of social security funds	73
Government finance statistics of consolidated central government	74

Government finance statistics of consolidated provincial government	75
Government finance statistics of local governments.....	76
Government finance statistics of consolidated general government	77
Government finance statistics of non-financial public enterprises and corporations.....	78
Non-financial public-sector borrowing requirement	79
Government finance statistics of financial public enterprises and corporations.....	80
Total expenditure: Consolidated general government	81
Social security funds: Liabilities and assets	82
Local governments: Liabilities and assets	83
Non-financial public enterprises and corporations: Liabilities and assets	84
Financial public enterprises and corporations: Liabilities and assets.....	85

External economic accounts

Balance of payments: Annual figures	86
Balance of payments: Quarterly figures.....	87
Current account of the balance of payments	88
Foreign trade: Indices of volume and prices of goods and services.....	89
Trade account of the balance of payments by kind of economic activity.....	90
Trade account of the balance of payments by country and product	91
Services, income and transfers	92–95
Financial account.....	96–97
Foreign liabilities and assets of South Africa.....	98–99
Foreign liabilities and assets of South Africa by country	100–107
Foreign liabilities of South Africa by kind of economic activity	108–109
Foreign debt of South Africa	110
Maturity structure of foreign currency-denominated debt	111
Ratios of selected data.....	111
Gold and other foreign reserves.....	112
Average daily turnover in the South African foreign exchange market.....	113
Exchange rates.....	114
Exchange rates and commodity prices	115

National accounts

National income and production accounts of South Africa	116
Gross value added by kind of economic activity.....	117–118
Expenditure on gross domestic product	119–121
Final consumption expenditure by households	122–125
Gross fixed capital formation	126–132
Fixed capital stock.....	133
Change in inventories	134–135
Gross and net capital formation by type of organisation	136
Financing of gross capital formation	136
Production, distribution and accumulation accounts of South Africa	137–142
Household balance sheet	142
Current income and saving	143

General economic indicators

Labour: Employment in the non-agricultural sectors.....	144
Labour: Labour costs in the non-agricultural sectors.....	145
Manufacturing: Production, sales and utilisation of production capacity	146
Indicators of real economic activity.....	147
Consumer prices: All urban areas	148–151
Producer prices	152
Supply chain pressure indicators	153
Composite business cycle indicators	154

Key information

Money and banking: Selected data.....	155
Capital market: Selected data.....	156
Public finance: Selected data.....	157–158
Balance of payments: Percentage changes in selected data.....	159
Balance of payments: Ratios of selected data	159
Terms of trade and exchange rates of the rand: Percentage changes	160
National accounts: Percentage changes in selected data at constant prices.....	161
National accounts: Quarter-to-quarter percentage changes in selected data at constant 2015 prices, seasonally adjusted but not annualised rates.....	162
National accounts: Selected data	162
National accounts: Ratios of selected data	163
Composite business cycle indicators: Percentage change	164
Labour in the non-agricultural sector and unemployment rate: Percentage change unless otherwise indicated.....	165
Prices: Percentage change	165
Inflation expectations	166
Business cycle phases of South Africa since 1945.....	166

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National financial account

Flow of funds for the third quarter 2025¹

R millions

Transaction items	Sectors		Financial intermediaries									
			Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Corporation ³		Insurers and retirement funds	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ⁴	38 707		-4 532		26 999		-19		10 097		2 133	
2. Consumption of fixed capital ⁴			305		5 098		7		447		543	
3. Capital transfers	19	83										
4. Gross capital formation ⁴				559		5 078		4		473		368
5. Net lending (+)/net borrowing (-) (S)	38 643		-4 786		27 019		-16		10 071		2 308	
6. Net financial investment (+) or (-) (U)		38 643		-4 786		27 019		-16		10 071		2 308
7. Net incurrence of financial liabilities (Total S 9 – 32)	108 557		-31 926		119 424		94 476		69 667		123 925	
8. Net acquisition of financial assets (Total U 9 – 32)		147 200		-36 712		146 443		94 460		79 738		126 233
9. Gold and other foreign reserves.....	-19 851			-19 851								
10. Cash and demand monetary deposits ⁵	-2 694	3 763	-24 101	-7 410	-4 639	-26 583		17 424		2 047		12 102
11. Short-/medium-term monetary deposits ⁵	-496	19 098		-15 276	117 095			15 724		-410		28 442
12. Long-term monetary deposits ⁵		-2 948		22 000	-6 533			-9 319		931		16 482
13. Funds placed with other financial institutions	87 535	2 200				-539		34 774		16 031	71 088	41 458
14. Funds placed with other institutions.....	44 905					45 459	94 476			80 600		-41
15. Treasury bills.....	-3 723			-587		-11 210		187		4 686		6 832
16. Other debt securities ⁶	-5 150	-486		-21 568	34 284	8 931		753	3 953	24 574	5 726	29 286
17. Bank loans and advances	42 556		1 213	-20 096	-19 142	136 888					46 480	
18. Trade credit and short-term loans.....	73 453	70 112	-3 546	3 072	56 781	53 605			-2 488	-272	-5 580	9 644
19. Short-term government bonds ⁹	-209			1 664		-32 552		-6 300		19 313		4 802
20. Long-term government bonds ⁹	1 017	40 105				61 960		12 211		-6 664		9 300
21. Non-marketable debt of central government ⁷ ...												
22. Securities of local governments						5				53		65
23. Securities of public enterprises	-1 871	2 007			-466	-97		-6 756		-688	557	2 845
24. Other loan stock and preference shares	9 756	621			5 484	2 291		2 626	12	3 321	5 469	-31
25. Ordinary shares	-34 740	-33 087			-41 071	-4 790		22 599	390	-86 129		-38 490
26. Foreign branch/head office balances												
27. Long-term loans.....	-17 236	1 977			-3 352			969	-506	2 666	-274	3 826
28. Mortgage loans	881					16 386					22	-435
29. Interest in insurers and retirement funds ⁸		15 459				45			76 133			
30. Financial derivatives.....	-32 129	-38 994			-73 498	-66 412		255	259	10 569	-10 443	-16 652
31. Amounts receivable/payable.....	-16 322	30 142	3 727	10 079	18 995	-12 708		9 313	-6 516	4 654	11 890	3 768
32. Other liabilities/assets	-17 125	37 231	-9 219	11 261	35 364	-24 177			-1 427	4 342	-757	13 023
33. Balancing item.....					122	-59			-143	114	-253	7

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB230

1 A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2 Including mutual banks and the Postbank.

3 Before April 2005, the Public Investment Commissioners.

4 As taken from the national income (and production) accounts.

5 Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6 Including bonds and money market instruments, such as bills, debentures and commercial paper, not specified in other line items in the table.

7 Non-marketable bonds and other Treasury bills.

8 Net income of insurers and retirement funds.

9 The classification of short-term and long-term government bonds is based on remaining maturity.



National financial account (continued)

Flow of funds for the third quarter 2025¹

R millions

General government				Corporate business enterprises								Sectors
Central and provincial governments		Local governments		Public sector		Private sector						
S	U	S	U	S	U	S	U	S	U	S	U	
-145 678		-15 429		-9 780		63 164		74 179		39 840		1. Net saving ⁴
29 542		14 816		25 378		143 092		42 106		261 333		2. Consumption of fixed capital ⁴
1 293	28 725	19 231		4 337			7	5 241	1 305	30 120	30 120	3. Capital transfers
	29 874		15 633		30 671		184 822		33 692		301 174	4. Gross capital formation ⁴
-173 443		2 985		-10 737		21 427		86 528				5. Net lending (+)/net borrowing (-) (S)
	-173 443		2 985		-10 737		21 427		86 528			6. Net financial investment (+) or (-) (U)
145 036		14 810		35 799		68 676		39 559		788 002		7. Net incurrence of financial liabilities (Total S 9 – 32)
	-28 407		17 795		25 062		90 103		126 087		788 002	8. Net acquisition of financial assets (Total U 9 –32)
13 821	-99 410		-6 404		1 958		59 905		11 174	-19 851	-19 851	9. Gold and other foreign reserves
	20 603		11 702		30 189		-21 889		28 416	-31 434	-31 434	10. Cash and demand monetary deposits ⁵
	-20 222		1 049		2 008		-5 986		-10 528	116 599	116 599	11. Short-/medium-term monetary deposits ⁵
			274		1 209		10 258		52 958	-6 533	-6 533	12. Long-term monetary deposits ⁵
	13 917				-53		-501			158 623	158 623	13. Funds placed with other financial institutions
							10 190			139 381	139 381	14. Funds placed with other institutions
	262				8	2 848	-99			10 098	10 098	15. Treasury bills
										41 661	41 661	16. Other debt securities ⁶
	1 182		-516		5 321		33 078		6 620	116 792	116 792	17. Bank loans and advances
	3 479	-3 638	17 812		678	442	5 627	31 630	11 966	-6 413	158 182	158 182
-12 864										-13 073	-13 073	19. Short-term government bonds ⁹
115 850							-45			116 867	116 867	20. Long-term government bonds ⁹
926									926	926	926	21. Non-marketable debt of central government ⁷
		-797					-920			-797	-797	22. Securities of local governments
				-909						-2 689	-2 689	23. Securities of public enterprises
	4 983			-526		-1 164	5 220			19 031	19 031	24. Other loan stock and preference shares
			-152	-2 003	106	24 412	86 931			-53 012	-53 012	25. Ordinary shares
35 869	-98	1 527		-3 506	2 955	-19 497	-18 879	391		-6 584	-6 584	26. Foreign branch/head office balances
				-5		6 558		8 495		15 951	15 951	27. Long-term loans
					-9		7 368		53 270	76 133	76 133	28. Mortgage loans
				1 181	-1 603	-20 216	-22 009			-134 846	-134 846	29. Interest in insurers and retirement funds ⁸
-13 227	26 426		1 564	23 696		20 020	-34 355	-284	3 096	41 979	41 979	30. Financial derivatives
	28 770	-3 162	9 572	11 654	-11 861	17 044	-16 606	12 371	-6 812	44 743	44 743	31. Amounts receivable/payable
		-54	190	218	-287	-35	-110			-145	-145	32. Other liabilities/assets
												33. Balancing item

S = Sources, i.e. net increase in liabilities at transaction value.

U = Uses, i.e. net increase in assets at transaction value.

KB231

1 A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2 Including mutual banks and the Postbank.

3 Before April 2005, the Public Investment Commissioners.

4 As taken from the national income (and production) accounts.

5 Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6 Including bonds and money market instruments, such as bills, debentures and commercial paper, not specified in other line items in the table.

7 Non-marketable bonds and other Treasury bills.

8 Net income of insurers and retirement funds.

9 The classification of short-term and long-term government bonds is based on remaining maturity.



Capital market

Selected data

End of	Percentage change ^{1, 2}								
	Real estate	Total value of shares traded ³	Total nominal value of bonds traded ⁶	Total value of derivatives contracts traded ^{3, 5}	Share prices				
	Transfer duty ⁴				Gold mining	Resources	Financial	Industrial	All shares
	(2072A)	(2039A)	(2042A)	(2047A)					
2018	-16.3	-43.9	16.4	-22.2	-3.0	-1.0	-9.2	-25.7	-17.5
2019	0.0	20.5	2.9	15.2	106.5	16.2	-1.2	7.4	7.1
2020	54.0	6.1	-6.2	-2.5	39.3	15.3	-25.2	13.6	6.9
2021	-5.9	-1.3	27.1	-3.0	4.7	8.2	20.0	19.0	20.9
2022	11.5	-5.9	-0.2	12.1	4.1	18.0	2.6	2.0	7.5
2023	-23.3	-6.6	16.2	-6.6	37.0	-8.1	7.2	3.9	0.2
2024	29.2	19.2	-1.9	6.1	12.3	-15.0	23.5	10.1	2.6
2025	26.3	30.2	17.8	22.9	185.7	39.6	14.4	23.4	26.8
2023: Apr	-15.0	-19.4	10.7	-13.9	29.8	-6.7	-9.2	33.6	11.5
May	-11.9	-1.9	25.3	-7.2	66.9	-0.6	-7.7	34.4	15.0
Jun	-13.9	12.9	4.9	12.3	75.7	4.8	-0.2	26.0	14.6
Jul	-34.8	-13.8	20.1	18.4	68.1	13.6	7.9	14.4	13.3
Aug	-21.8	2.3	20.0	7.8	45.5	1.6	5.5	14.6	8.9
Sep	-29.5	-27.6	41.3	-10.4	60.1	5.7	10.1	21.4	14.5
Oct	-13.1	-16.2	1.5	7.2	57.0	1.8	6.6	15.3	9.7
Nov	-14.5	-12.5	11.9	-11.3	34.2	-4.8	1.4	12.0	4.7
Dec	-23.3	-6.6	16.2	-6.6	37.0	-8.1	7.2	3.9	0.2
2024: Jan	-7.6	-20.5	2.6	3.7	12.7	-13.0	5.8	-2.1	-4.9
Feb	0.8	-22.8	6.8	-11.8	29.3	-15.7	3.2	-1.8	-6.2
Mar	-7.1	-30.2	-15.6	-16.7	31.2	-9.4	6.8	-1.7	-3.3
Apr	32.6	32.2	44.5	38.1	17.2	9.5	2.7	-5.9	0.9
May	5.6	-14.0	-15.1	-3.5	4.6	-2.1	12.0	1.1	1.3
Jun	4.9	-3.5	0.6	3.8	7.4	-6.5	13.7	3.2	1.2
Jul	18.8	18.0	12.8	-7.7	28.0	-3.8	14.7	2.5	2.0
Aug	9.2	0.1	13.7	-9.8	46.7	-5.9	17.5	5.0	3.0
Sep	17.1	23.9	10.4	12.8	37.8	-9.4	24.0	4.6	2.2
Oct	27.3	39.0	21.4	0.8	41.8	-2.0	30.3	18.8	12.6
Nov	12.8	5.3	9.2	7.5	28.0	-8.8	26.7	9.4	5.2
Dec	29.2	19.2	-1.9	6.1	12.3	-15.0	23.5	10.1	2.6
2025: Jan	27.4	33.2	21.5	3.4	38.1	-11.9	16.8	10.1	3.0
Feb	17.6	49.5	4.5	16.8	55.1	-5.4	17.5	17.5	9.4
Mar	30.4	38.4	14.8	8.8	47.7	-6.2	20.1	21.8	11.6
Apr	1.7	26.4	6.5	33.8	51.4	-28.0	19.0	20.5	0.6
May	19.8	11.3	16.6	3.5	51.5	-16.0	23.0	21.6	8.0
Jun	19.5	15.2	11.9	-2.9	72.9	-10.1	17.9	26.4	12.2
Jul	23.9	30.4	9.8	7.9	54.9	-5.1	13.1	27.3	13.7
Aug	12.6	37.1	-7.4	0.6	79.3	4.7	9.9	26.2	16.4
Sep	21.8	60.5	1.9	24.5	127.6	15.1	5.8	25.5	18.8
Oct	6.2	32.3	-2.1	21.7	128.5	15.5	7.7	24.3	18.6
Nov	10.0	25.7	16.3	-3.3	157.1	20.6	11.2	29.7	23.5
Dec	26.3	30.2	17.8	22.9	185.7	39.6	14.4	23.4	26.8
2026: Jan	-1.4	43.2	-5.5	11.3	186.2	49.9	23.7	21.7	30.8
Feb	7.8	25.9	4.0	14.0	156.0	55.2	29.0	8.5	25.8
Mar	12.1	60.2	48.0	39.5	109.8	52.8	19.9	3.7	20.7
Apr	18.7	-9.9	-7.1	-18.3	86.8	70.6	28.3	6.3	28.4
May	-7.3	14.6	-4.9	-18.1	78.8	69.4	17.7	3.3	24.2

KB801

1 Measured over a 12-month period.

2 Annual figures reflect the values as at December.

3 Source: The JSE Limited.

4 As from 1 April 2025, the threshold for transfer duty exemption changed.

5 Including futures and options contracts on equity, commodity, warrants, interest rate and currency products.

6 Source: Strate Limited. Including debt-securities traded on the JSE and Cape Town Stock Exchange.