

Experimental tables

Experimental tables

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Current and capital account: Selected items¹ by institutional sector for the quarter ended 31 March 2025

R millions

	Non-financial corporations	Financial corporations	General government	Households ²	Total domestic economy	Rest of the world
Output (resource).....	2 369 794	217 681	413 505	481 262	3 482 242	-
Gross value added/gross domestic product³.....	926 546	114 473	286 975	278 254	1 801 923	-
Compensation of employees (use).....	449 522	67 051	240 170	76 583	833 326	4 116
Gross operating surplus/mixed income⁴.....	455 032	46 357	44 623	192 077	738 089	-
Compensation of employees (resource).....	-	-	-	832 502	832 502	4 940
Gross balance of primary income/gross national income.....	318 887	60 822	112 768	1 255 091	1 747 568	-
Current taxes on income and wealth (use) ⁵	90 555	15 288	-	210 897	316 740	-
Gross disposable income.....	219 543	50 135	297 625	1 168 062	1 735 365	-
Gross saving (resource).....	217 751	40 631	-53 811	-5 980	198 591	-
Consumption of fixed capital (use).....	166 279	6 511	43 416	42 926	259 132	-
Net saving/Current external balance⁶.....	51 472	34 120	-97 227	-48 906	-60 541	48 552
Capital transfers receivable (resource).....	280	-	20 582	4 255	25 117	19
Capital transfers payable (resource, indicated with (-)).....	-7	-	-23 496	-1 555	-25 058	-78
Gross capital formation (use).....	162 938	5 591	46 616	31 998	247 143	-
Gross fixed capital formation (use).....	177 044	5 591	46 574	32 110	261 319	-
Change in inventories (use).....	-14 106	0	42	-112	-14 176	-
Net lending (+)/borrowing (-).....	55 087	35 040	-103 341	-35 279	-48 493	48 493
Net lending (+)/borrowing (-) as percentage of GDP.....	3.1	1.9	-5.7	-2.0	-2.7	2.7

Resource = receipts

Use = expenditure

KB901

1 Current and capital account balancing items in bold

2 Including non-profit institutions serving households

3 Applicable to the total domestic economy

4 Applicable to the household sector

5 Reflecting current tax payments by sectors to general government

6 Applicable to the rest of the world

Current and capital account: Selected items by institutional sector**Current prices**

R millions

	2023			2024					2025
	03	04	Year	01	02	03	04	Year	01
Gross value added/Gross domestic product¹ (6006K)	1 775 889	1 822 220	7 037 674	1 755 513	1 849 721	1 847 046	1 900 170	7 352 450	1 801 923
Non-financial corporations..... (9001K)	948 089	979 639	3 745 031	904 527	988 879	987 320	1 024 412	3 905 138	926 546
Financial corporations..... (9002K)	114 615	114 464	452 929	114 243	119 342	119 150	118 386	471 121	114 473
General government..... (9003K)	276 960	282 305	1 084 177	285 447	285 126	292 787	294 641	1 158 001	286 975
Households ² (9004K)	259 696	258 398	1 039 081	266 592	283 496	268 892	272 339	1 091 319	278 254
Gross operating surplus/mixed income³ (6212K)	753 350	765 217	3 001 675	741 288	816 629	783 864	801 457	3 143 238	738 089
Non-financial corporations..... (9006K)	487 559	499 823	1 929 966	457 779	521 746	508 737	524 478	2 012 740	455 032
Financial corporations..... (9007K)	50 270	50 170	202 376	52 762	52 820	48 863	49 351	203 796	46 357
General government..... (9008K)	41 528	41 135	162 839	46 715	43 744	45 560	42 853	178 872	44 623
Households ² (9009K)	173 994	174 089	706 494	184 033	198 319	180 704	184 775	747 831	192 077
Gross disposable income (6018K)	1 724 051	1 798 724	6 902 996	1 692 328	1 824 951	1 779 928	1 864 832	7 162 039	1 735 365
Non-financial corporations..... (9011K)	232 478	202 427	924 738	222 649	261 273	214 672	192 378	890 972	219 543
Financial corporations..... (9012K)	77 716	63 685	260 496	68 564	64 493	43 879	41 724	218 660	50 135
General government..... (9013K)	209 229	358 830	1 158 667	279 209	348 733	220 681	383 499	1 232 122	297 625
Households ² (9014K)	1 204 628	1 173 782	4 559 095	1 121 906	1 150 452	1 300 696	1 247 231	4 820 285	1 168 062
Gross saving⁴..... (6203K)	258 261	250 476	1 006 767	188 319	295 399	247 024	255 723	986 465	198 591
Non-financial corporations..... (9015K)	239 568	215 154	904 255	201 156	245 537	223 271	212 382	882 346	217 751
Financial corporations..... (9016K)	50 707	43 862	171 341	45 087	43 821	34 346	42 704	165 958	40 631
General government..... (9017K)	-137 057	2 752	-191 128	-69 436	2 940	-133 662	21 452	-178 706	-53 811
Households ² (9018K)	105 043	-11 292	122 299	11 512	3 101	123 069	-20 815	116 867	-5 980
Gross capital formation (6180K)	276 960	251 438	1 083 191	234 375	275 577	283 222	241 283	1 034 457	247 143
Non-financial corporations..... (9020K)	187 648	157 798	717 237	147 144	184 488	191 798	144 736	668 166	162 938
Financial corporations..... (9021K)	6 135	7 879	25 877	5 961	8 776	6 995	9 907	31 639	5 591
General government..... (9022K)	42 675	44 307	177 753	46 075	45 491	45 055	47 304	183 925	46 616
Households ² (9023K)	40 502	41 454	162 324	35 195	36 822	39 374	39 336	150 727	31 998
Net lending (+)/net borrowing (-)..... (6672K)	-18 638	-904	-76 188	-45 998	19 883	-36 134	14 504	-47 745	-48 493
Non-financial corporations..... (9025K)	54 829	59 437	230 289	55 572	61 102	31 592	67 828	216 094	55 087
Financial corporations..... (9026K)	45 074	35 983	150 983	39 126	35 045	27 351	32 797	134 319	35 040
General government..... (9027K)	-186 238	-46 577	-427 691	-120 441	-45 124	-181 802	-29 132	-376 499	-103 341
Households ² (9028K)	67 697	-49 747	-29 769	-20 255	-31 140	86 725	-56 989	-21 659	-35 279

KB905

- 1 Applicable to the total domestic economy
2 Including non-profit institutions serving households
3 Applicable to the household sector
4 A negative value represents gross dissaving

Current and capital account: Selected ratios by institutional sector

At current prices

Percentage

Selected items as percentage of total economy	2023					2024					2025
	02	03	04	Year	01	02	03	04	Year	01	
Gross value added at basic prices											
Non-financial corporations..... (6450K)	59.0	59.3	59.9	59.2	57.6	59.0	59.2	59.9	58.9	57.7	
Financial corporations..... (6451K)	7.2	7.2	7.0	7.2	7.3	7.1	7.1	6.9	7.1	7.1	
General government..... (6452K)	16.8	17.3	17.3	17.2	18.2	17.0	17.6	17.2	17.5	17.9	
Households ¹ (6453K)	17.0	16.2	15.8	16.4	17.0	16.9	16.1	15.9	16.5	17.3	
Gross operating surplus/mixed income²											
Non-financial corporations..... (6454K)	63.5	64.7	65.3	64.3	61.8	63.9	64.9	65.4	64.0	61.7	
Financial corporations..... (6455K)	6.8	6.7	6.6	6.7	7.1	6.5	6.2	6.2	6.5	6.3	
General government..... (6456K)	5.3	5.5	5.4	5.4	6.3	5.4	5.8	5.3	5.7	6.0	
Households ¹ (6457K)	24.5	23.1	22.8	23.5	24.8	24.3	23.1	23.1	23.8	26.0	
Gross disposable income											
Non-financial corporations..... (6458K)	14.3	13.5	11.3	13.4	13.2	14.3	12.1	10.3	12.4	12.7	
Financial corporations..... (6459K)	4.0	4.5	3.5	3.8	4.1	3.5	2.5	2.2	3.1	2.9	
General government..... (6460K)	18.3	12.1	19.9	16.8	16.5	19.1	12.4	20.6	17.2	17.2	
Households ¹ (6461K)	63.4	69.9	65.3	66.0	66.3	63.0	73.1	66.9	67.3	67.3	
Gross saving³											
Non-financial corporations..... (6462K)	80.0	92.8	85.9	89.8	106.8	83.1	90.4	83.1	89.4	109.6	
Financial corporations..... (6463K)	15.4	19.6	17.5	17.0	23.9	14.8	13.9	16.7	16.8	20.5	
General government..... (6464K)	-2.6	-53.1	1.1	-19.0	-36.9	1.0	-54.1	8.4	-18.1	-27.1	
Households ¹ (6465K)	7.2	40.7	-4.5	12.1	6.1	1.0	49.8	-8.1	11.8	-3.0	
Gross capital formation											
Non-financial corporations..... (6466K)	70.7	67.8	62.8	66.2	62.8	66.9	67.7	60.0	64.6	65.9	
Financial corporations..... (6467K)	1.9	2.2	3.1	2.4	2.5	3.2	2.5	4.1	3.1	2.3	
General government..... (6468K)	14.6	15.4	17.6	16.4	19.7	16.5	15.9	19.6	17.8	18.9	
Households ¹ (6469K)	12.8	14.6	16.5	15.0	15.0	13.4	13.9	16.3	14.6	12.9	
Net lending (+)/net borrowing (-) as percentage of GDP											
Non-financial corporations..... (6470K)	1.0	3.1	3.3	3.3	3.2	3.3	1.7	3.6	2.9	3.1	
Financial corporations..... (6471K)	2.2	2.5	2.0	2.1	2.2	1.9	1.5	1.7	1.8	1.9	
General government..... (6472K)	-3.1	-10.5	-2.6	-6.1	-6.9	-2.4	-9.8	-1.5	-5.1	-5.7	
Households ¹ (6473K)	-1.0	3.8	-2.7	-0.4	-1.2	-1.7	4.7	-3.0	-0.3	-2.0	
Total..... (6474K)	-0.9	-1.0	0.0	-1.1	-2.6	1.1	-2.0	0.8	-0.6	-2.7	

KB912

1 Including non-profit institutions serving households

2 Applicable to the household sector

3 A negative value represents gross dissaving

Non-financial asset stock positions by institutional sector as at 31 March 2025

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy
Dwellings.....	142 914	9 374	231 864	3 397 587	3 781 740
Buildings other than dwellings	683 319	74 193	507 363	67 438	1 332 312
Other structures.....	2 366 931	42 448	2 605 755	77 026	5 092 160
Machinery and equipment	2 666 184	32 103	240 067	89 200	3 027 554
Transport equipment.....	790 665	7 222	77 633	17 298	892 818
ICT equipment.....	31 958	11 281	14 639	219	58 098
Other machinery and equipment.....	1 843 561	13 600	147 794	71 683	2 076 638
Cultivated biological resources.....	31 879	-	1 367	29 988	63 233
Intellectual property	217 026	16 748	107 980	56	341 810
Total fixed assets.....	6 108 252	174 867	3 694 395	3 661 295	13 638 808
Inventories.....	1 028 629	306	2 331	31 975	1 063 241
Total produced assets.....	7 136 882	175 173	3 696 725	3 693 269	14 702 050
Land underlying dwellings.....	137 146	14 409	221 385	2 211 742	2 584 682
Land underlying buildings other than dwellings	239 519	26 135	181 376	23 042	470 074
Land underlying other structures.....	916 697	6 881	978 106	12 730	1 914 414
Farmland	153 998	-	-	276 268	430 266
Total land.....	1 447 360	47 425	1 380 868	2 523 783	5 399 436
Total non-produced assets.....	1 447 360	47 425	1 380 868	2 523 783	5 399 436
Total non-financial assets.....	8 584 241	222 598	5 077 593	6 217 053	20 101 486
<i>Memo items: Real estate²</i>					
Dwellings.....	280 060	23 783	453 249	5 609 330	6 366 422
Buildings other than dwellings	922 838	100 328	688 739	90 480	1 802 386
Other structures.....	3 283 627	49 329	3 583 861	89 756	7 006 574
Total real estate.....	4 486 525	173 440	4 725 850	5 789 566	15 175 382

KB902

1 Including non-profit institutions serving households

2 Real estate is property consisting of land and the buildings on it.

Components may not add up to totals due to rounding off.

Produced fixed asset accumulation accounts for the first quarter of 2025

R millions

	Opening stock ¹ 1 January 2025	Fixed capital formation	Consumption of fixed capital	Revaluation	Closing stock 31 March 2025
Dwellings.....	3 743 857	36 414	39 444	40 913	3 781 740
Buildings other than dwellings	1 341 188	16 560	22 812	-2 623	1 332 312
Other structures.....	5 060 087	46 962	51 725	36 836	5 092 160
Machinery and equipment	2 987 767	139 201	133 534	34 120	3 027 554
Transport equipment	885 854	28 389	29 990	8 565	892 818
ICT equipment.....	57 486	6 715	6 520	416	58 098
Other machinery and equipment.....	2 044 427	104 098	97 025	25 139	2 076 638
Cultivated biological resources.....	65 315	1 682	2 934	-830	63 233
Intellectual property	342 803	20 394	19 671	-1 717	341 810
Total produced fixed assets	13 541 016	261 214	270 121	106 699	13 638 808

KB909

1 The opening stock for a specific period equates to the closing stock of the previous period.

Financial assets and liabilities stock positions by institutional sector as at 31 March 2025

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold ² and Special Drawing Rights.....	-	339 795	-	-	339 795	107 878	447 673
Currency and deposits.....	1 655 468	2 481 422	743 039	2 017 345	6 897 273	349 000	7 246 274
Debt securities.....	51 193	6 877 237	193 297	54 062	7 175 790	1 381 701	8 557 491
Loans.....	274 387	5 960 673	388 765	232	6 624 057	1 227 982	7 852 039
Equity and investment fund shares/units.....	3 007 914	9 619 165	770 654	6 092 433	19 490 166	3 668 178	23 158 345
Insurance, pension and standardised guarantee schemes....	87 086	2 548 998	317 233	8 657 621	11 610 939	326 349	11 937 288
Financial derivatives and employee stock options.....	40 697	384 355	-	-	425 052	116 633	541 685
Other accounts receivable.....	820 383	687 897	793 845	218 326	2 520 451	170 149	2 690 600
Total financial assets.....	5 937 128	28 899 543	3 206 834	17 040 019	55 083 524	7 347 871	62 431 395
Special Drawing Rights.....	-	-	107 878	-	107 878	108 600	216 479
Currency and deposits.....	-	6 509 608	-	-	6 509 608	736 666	7 246 274
Debt securities.....	589 789	2 121 453	4 869 802	-	7 581 045	976 446	8 557 491
Loans.....	2 851 116	1 728 436	247 531	2 551 188	7 378 271	473 768	7 852 039
Equity and investment fund shares/units.....	7 677 962	8 570 778	4 292	-	16 253 032	6 905 312	23 158 345
Insurance, pension and standardised guarantee schemes....	110	11 141 281	322 164	-	11 463 555	473 732	11 937 288
Financial derivatives and employee stock options.....	30 409	400 845	155	-	431 409	110 276	541 685
Other accounts payable.....	672 447	825 968	602 779	474 917	2 576 111	114 489	2 690 600
Total liabilities.....	11 821 832	31 298 370	6 154 602	3 026 105	52 300 909	9 899 291	62 200 200

KB903

1 Including non-profit institutions serving households

2 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

Financial assets and accumulation accounts by institutional sector for the first quarter 2025

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold and Special Drawing Rights.....	-	306 337	-	-	306 337	102 865	409 202
Currency and deposits.....	1 650 749	2 471 008	806 908	1 996 605	6 925 270	334 895	7 260 165
Debt securities.....	46 255	6 930 615	200 388	53 595	7 230 853	1 397 737	8 628 590
Loans.....	267 686	5 909 521	369 814	229	6 547 250	1 217 437	7 764 688
Equity and investment fund shares/units.....	2 877 183	9 387 479	797 343	5 933 412	18 995 417	3 589 469	22 584 887
Insurance, pension and standardised guarantee schemes....	91 261	2 534 864	311 770	8 509 798	11 447 693	332 735	11 780 427
Financial derivatives and employee stock options.....	46 834	400 039	-	-	446 873	130 774	577 647
Other accounts receivable.....	750 598	609 769	762 727	220 710	2 343 804	157 101	2 500 905
Closing balance sheet (31 December 2024)².....	5 730 566	28 549 633	3 248 950	16 714 349	54 243 498	7 263 014	61 506 511
Monetary gold and Special Drawing Rights.....	-	33 458	-	-	33 458	5 013	38 471
Currency and deposits.....	4 719	10 414	-63 869	20 740	-27 997	14 105	-13 891
Debt securities.....	4 938	-53 378	-7 091	467	-55 063	-16 036	-71 099
Loans.....	6 701	51 152	18 951	3	76 807	10 545	87 351
Equity and investment fund shares/units.....	130 731	231 686	-26 689	159 021	494 749	78 709	573 458
Insurance, pension and standardised guarantee schemes....	-4 175	14 134	5 463	147 823	163 246	-6 386	156 861
Financial derivatives and employee stock options.....	-6 137	-15 684	-	-	-21 821	-14 141	-35 962
Other accounts receivable.....	69 785	78 128	31 118	-2 384	176 647	13 048	189 695
Accumulation accounts³.....	206 562	349 910	-42 116	325 670	840 026	84 857	924 884
Monetary gold and Special Drawing Rights.....	-	339 795	-	-	339 795	107 878	447 673
Currency and deposits.....	1 655 468	2 481 422	743 039	2 017 345	6 897 273	349 000	7 246 274
Debt securities.....	51 193	6 877 237	193 297	54 062	7 175 790	1 381 701	8 557 491
Loans.....	274 387	5 960 673	388 765	232	6 624 057	1 227 982	7 852 039
Equity and investment fund shares/units.....	3 007 914	9 619 165	770 654	6 092 433	19 490 166	3 668 178	23 158 345
Insurance, pension and standardised guarantee schemes....	87 086	2 548 998	317 233	8 657 621	11 610 939	326 349	11 937 288
Financial derivatives and employee stock options.....	40 697	384 355	-	-	425 052	116 633	541 685
Other accounts receivable.....	820 383	687 897	793 845	218 326	2 520 451	170 149	2 690 600
Closing balance sheet (31 March 2025).....	5 937 128	28 899 543	3 206 834	17 040 019	55 083 524	7 347 871	62 431 395

KB910

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Liabilities and accumulation accounts by institutional sector for the first quarter 2025

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Special Drawing Rights.....	-	-	102 865	-	102 865	108 701	211 566
Currency and deposits.....	-	6 492 089	-	-	6 492 089	768 076	7 260 165
Debt securities.....	619 944	2 079 909	4 942 714	-	7 642 567	986 022	8 628 590
Loans.....	2 787 715	1 660 965	277 951	2 523 315	7 249 946	514 742	7 764 688
Equity and investment fund shares/units.....	7 346 848	8 515 042	4 408	-	15 866 298	6 718 588	22 584 887
Insurance, pension and standardised guarantee schemes....	108	10 960 518	321 168	-	11 281 793	498 634	11 780 427
Financial derivatives and employee stock options.....	30 884	422 085	151	-	453 121	124 526	577 647
Other accounts payable.....	619 601	755 297	577 931	462 344	2 415 172	85 733	2 500 905
Closing balance sheet (31 December 2024)²	11 405 100	30 885 906	6 227 189	2 985 659	51 503 853	9 805 022	61 308 875
Special Drawing Rights.....	-	-	5 013	-	5 013	-101	4 913
Currency and deposits.....	-	17 519	-	-	17 519	-31 410	-13 891
Debt securities.....	-30 155	41 544	-72 912	-	-61 522	-9 576	-71 099
Loans.....	63 401	67 471	-30 420	27 873	128 325	-40 974	87 351
Equity and investment fund shares/units.....	331 114	55 736	-116	-	386 734	186 724	573 458
Insurance, pension and standardised guarantee schemes....	2	180 763	996	-	181 762	-24 902	156 861
Financial derivatives and employee stock options.....	-475	-21 240	4	-	-21 712	-14 250	-35 962
Other accounts payable.....	52 846	70 671	24 848	12 573	160 939	28 756	189 695
Accumulation accounts³	416 732	412 464	-72 587	40 446	797 056	94 269	891 325
Special Drawing Rights.....	-	-	107 878	-	107 878	108 600	216 479
Currency and deposits.....	-	6 509 608	-	-	6 509 608	736 666	7 246 274
Debt securities.....	589 789	2 121 453	4 869 802	-	7 581 045	976 446	8 557 491
Loans.....	2 851 116	1 728 436	247 531	2 551 188	7 378 271	473 768	7 852 039
Equity and investment fund shares/units.....	7 677 962	8 570 778	4 292	-	16 253 032	6 905 312	23 158 345
Insurance, pension and standardised guarantee schemes....	110	11 141 281	322 164	-	11 463 555	473 732	11 937 288
Financial derivatives and employee stock options.....	30 409	400 845	155	-	431 409	110 276	541 685
Other accounts payable.....	672 447	825 968	602 779	474 917	2 576 111	114 489	2 690 600
Closing balance sheet (31 March 2025)	11 821 832	31 298 370	6 154 602	3 026 105	52 300 909	9 899 291	62 200 200

KB911

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Financial assets and liabilities stock positions

R millions

	2023			2024				2025
	02	03	04	01	02	03	04	01
Monetary gold ¹ and Special Drawing Rights..... (9501K)	368 484	361 410	373 357	391 429	383 190	392 684	409 202	447 673
Monetary gold..... (9502K)	145 571	142 114	154 410	169 535	171 281	183 507	197 636	231 195
Special Drawing Rights..... (9503K)	222 913	219 297	218 946	221 894	211 909	209 177	211 566	216 479
Currency and deposits..... (9504K)	6 402 542	6 412 029	6 478 249	6 605 909	6 616 746	6 973 936	7 260 165	7 246 274
Currency..... (9506K)	169 752	171 554	181 805	170 955	168 648	171 678	182 292	169 087
Deposits..... (9507K)	6 232 790	6 240 475	6 296 443	6 434 954	6 448 097	6 802 258	7 077 873	7 077 186
Debt securities..... (9511K)	7 716 817	7 682 308	7 934 219	7 792 541	8 038 030	8 406 353	8 628 590	8 557 491
Short-term securities..... (9513K)	1 493 606	1 508 230	1 533 546	1 498 520	1 501 628	1 512 709	1 518 074	1 513 600
Long-term securities..... (9514K)	6 223 211	6 174 078	6 400 674	6 294 020	6 536 402	6 893 644	7 110 515	7 043 891
Loans..... (9515K)	7 465 831	7 591 433	7 584 955	7 882 092	7 706 831	7 628 908	7 764 688	7 852 039
Short-term loans..... (9517K)	1 563 972	1 619 170	1 544 957	1 643 830	1 544 722	1 689 920	1 682 576	1 691 417
Long-term loans..... (9518K)	5 901 859	5 972 263	6 039 998	6 238 262	6 162 108	5 938 988	6 082 112	6 160 622
Equity and investment fund shares/units..... (9519K)	22 215 627	20 003 910	20 806 008	20 692 640	21 319 024	22 516 658	22 584 887	23 158 345
Equity..... (9520K)	16 369 919	14 208 836	14 704 426	14 252 474	14 772 198	15 740 366	15 551 178	16 081 455
Investment fund shares/units..... (9524K)	5 845 708	5 795 074	6 101 582	6 440 167	6 546 826	6 776 292	7 033 709	7 076 890
Insurance, pension and standardised guarantee schemes..... (9527K)	10 218 651	10 050 195	10 612 977	10 639 320	11 221 197	11 760 890	11 780 427	11 937 288
Non-life insurance technical reserves..... (9528K)	216 056	211 721	211 073	198 865	207 822	210 164	210 522	201 581
Life insurance and annuity entitlements..... (9529K)	4 182 188	4 110 458	4 378 497	4 303 163	4 589 407	4 740 575	4 783 200	4 794 326
Retirement entitlements..... (9530K)	5 820 407	5 728 016	6 023 407	6 137 291	6 423 968	6 810 151	6 786 705	6 941 380
Financial derivatives and employee stock options..... (9536K)	682 240	651 739	572 541	557 364	559 645	643 829	577 647	541 685
Other accounts receivable..... (9540K)	2 356 526	2 400 068	2 313 449	2 484 967	2 512 419	2 695 147	2 500 905	2 690 600
Trade credits and advances..... (9542K)	206 174	220 850	192 392	218 686	202 682	217 303	187 675	222 252
Other accounts receivable, excluding trade credits and advances..... (9543K)	2 150 353	2 179 217	2 121 058	2 266 281	2 309 738	2 477 844	2 313 230	2 468 348
Total financial assets..... (9500K)	57 426 718	55 153 091	56 675 756	57 046 262	58 357 082	61 018 405	61 506 511	62 431 395
Special Drawing Rights..... (9603K)	222 913	219 297	218 946	221 894	211 909	209 177	211 566	216 479
Currency and deposits..... (9604K)	6 402 542	6 412 029	6 478 249	6 605 909	6 616 746	6 973 936	7 260 165	7 246 274
Currency..... (9606K)	169 752	171 554	181 805	170 955	168 648	171 678	182 292	169 087
Deposits..... (9607K)	6 232 790	6 240 475	6 296 443	6 434 954	6 448 097	6 802 258	7 077 873	7 077 186
Debt securities..... (9611K)	7 716 817	7 682 308	7 934 219	7 792 541	8 038 030	8 406 353	8 628 590	8 557 491
Short-term securities..... (9613K)	1 493 606	1 508 230	1 533 546	1 498 520	1 501 628	1 512 709	1 518 074	1 513 600
Long-term securities..... (9614K)	6 223 211	6 174 078	6 400 674	6 294 020	6 536 402	6 893 644	7 110 515	7 043 891
Loans..... (9615K)	7 465 831	7 591 433	7 584 955	7 882 092	7 706 831	7 628 908	7 764 688	7 852 039
Short-term loans..... (9617K)	1 563 972	1 619 170	1 544 957	1 643 830	1 544 722	1 689 920	1 682 576	1 691 417
Long-term loans..... (9618K)	5 901 859	5 972 263	6 039 998	6 238 262	6 162 108	5 938 988	6 082 112	6 160 622
Equity and investment fund shares/units..... (9619K)	22 215 627	20 003 910	20 806 008	20 692 640	21 319 024	22 516 658	22 584 887	23 158 345
Equity..... (9620K)	16 369 919	14 208 836	14 704 426	14 252 474	14 772 198	15 740 366	15 551 178	16 081 455
Investment fund shares/units..... (9624K)	5 845 708	5 795 074	6 101 582	6 440 167	6 546 826	6 776 292	7 033 709	7 076 890
Insurance, pension and standardised guarantee schemes..... (9627K)	10 218 651	10 050 195	10 612 977	10 639 320	11 221 197	11 760 890	11 780 427	11 937 288
Non-life insurance technical reserves..... (9628K)	216 056	211 721	211 073	198 865	207 822	210 164	210 522	201 581
Life insurance and annuity entitlements..... (9629K)	4 182 188	4 110 458	4 378 497	4 303 163	4 589 407	4 740 575	4 783 200	4 794 326
Retirement entitlements..... (9630K)	5 820 407	5 728 016	6 023 407	6 137 291	6 423 968	6 810 151	6 786 705	6 941 380
Financial derivatives and employee stock options... (9636K)	682 240	651 739	572 541	557 364	559 645	643 829	577 647	541 685
Other accounts payable..... (9640K)	2 356 526	2 400 068	2 313 449	2 484 967	2 512 419	2 695 147	2 500 905	2 690 600
Trade credits and advances..... (9642K)	206 174	220 850	192 392	218 686	202 682	217 303	187 675	222 252
Other accounts payable, excluding trade credits and advances..... (9643K)	2 150 353	2 179 217	2 121 058	2 266 281	2 309 738	2 477 844	2 313 230	2 468 348
Total liabilities..... (9600K)	57 281 148	55 010 978	56 521 346	56 876 727	58 185 801	60 834 898	61 308 875	62 200 200

KB906

1 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 31 March 2025

R millions

Institutional sectors		Liabilities by institutional sector (vertical)					Total assets	Total
		Non-financial corporations	Financial corporations	General government	Households ¹	Rest of the world		
Financial assets by institutional sector (horizontal)	Non-financial corporations	213 686	2 431 194	287 304	84 434	2 920 511	5 937 128	62 431 395
	Financial corporations.....	4 772 530	11 097 270	3 544 371	2 597 085	6 657 092	28 899 543	
	General government	631 192	1 835 974	369 681	344 448	25 539	3 206 834	
	Households ¹	3 033 723	13 316 588	393 420	138	296 149	17 040 019	
	Rest of the world	3 170 701	2 617 345	1 559 826	-	-	7 347 871	
Total liabilities		11 821 832	31 298 370	6 154 602	3 026 105	9 899 291	-2 551 420²	
Total		62 200 200						231 195³

KB904

1 Including non-profit institutions serving households

2 This value is an approximation to the net international investment position excluding monetary gold, which has no corresponding liability in the financial balance sheets.

3 This is the value of the monetary gold held by the SARB as at 31 March 2025; it equates to the difference between the balanced assets and liabilities because monetary gold has no corresponding liability in the financial balance sheets.

Components may not add up to totals due to rounding off.

Composition of institutional sector wealth as at 31 March 2025

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world
R millions						
Net financial wealth ²	-5 884 704	-2 398 827	-2 947 768	14 013 914	2 782 615	-2 551 420
Financial assets	5 937 128	28 899 543	3 206 834	17 040 019	55 083 524	7 347 871
Liabilities.....	11 821 832	31 298 370	6 154 602	3 026 105	52 300 909	9 899 291
Non-financial assets	8 584 241	222 598	5 077 593	6 217 053	20 101 486	-
Produced assets	7 136 882	175 173	3 696 725	3 693 269	14 702 050	-
Non-produced assets.....	1 447 360	47 425	1 380 868	2 523 783	5 399 436	-
Net worth ³	2 699 537	-2 176 229	2 129 825	20 230 967	22 884 101	-2 551 420
Change in net worth ⁴	-142 842	-62 313	60 886	343 530	199 261	-9 412
As a percentage of GDP						
Net financial wealth.....	-79.2	-32.3	-39.6	188.5	37.4	-34.3
Financial assets	79.9	388.7	43.1	229.2	740.9	98.8
Liabilities.....	159.0	421.0	82.8	40.7	703.5	133.2
Non-financial assets	115.5	3.0	68.3	83.6	270.4	-
Produced assets	96.0	2.4	49.7	49.7	197.8	-
Non-produced assets.....	19.5	0.6	18.6	33.9	72.6	-
Net worth	36.3	-29.3	28.6	272.1	307.8	-34.3
Change in net worth	-1.9	-0.8	0.8	4.6	2.7	-0.1

KB913

1 Including non-profit institutions serving households

2 Total financial assets *minus* total liabilities3 Total financial and non-financial assets *minus* total liabilities

4 Quarter-to-quarter change.

Gross public sector debt by institutional sector¹

R millions

End of	Total consolidated public sector debt ²										
	General government							Public corporations			Consolidated public sector ⁴
	Central government				Provincial government ⁵	Local government ³	Consolidated general government ⁴	Non-financial ³	Financial ^{3, 6}	Financial: excluding monetary institutions pension funds and selected institutions	
	National government ³	Extra-budgetary Institutions ³	Social security funds ³	Consolidated central government ⁴							
31 March											
2019	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933
2020	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
2021	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
2022	4 121 516	91 544	212 078	4 270 604	35 636	265 996	4 505 392	778 580	3 612 813	124 727	7 745 952
2023	4 398 360	76 269	234 936	4 521 204	33 803	262 041	4 767 706	810 370	3 804 498	120 695	8 119 720
2024	4 636 681	76 816	260 340	4 789 241	32 737	285 456	5 053 095	882 966	3 990 842	114 742	8 439 837
2025	5 285 568	98 296	304 169	5 469 456	38 500	300 500	5 748 646	921 522	4 251 740	124 373	9 440 762
31 December											
2019	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020	3 733 272	79 030	190 026	3 890 295	32 844	280 122	4 142 663	916 440	3 249 304	139 525	7 177 631
2021	4 212 032	93 676	210 996	4 368 510	34 291	271 814	4 610 441	812 359	3 625 846	129 648	7 818 897
2022	4 274 437	75 180	228 185	4 407 862	33 887	266 686	4 651 883	809 157	3 757 897	116 856	7 958 041
2023	4 749 782	70 375	259 749	4 880 385	33 220	275 285	5 135 614	851 341	3 994 449	118 464	8 511 251
2024	5 356 134	97 723	300 557	5 527 242	38 076	300 982	5 805 938	942 354	4 217 225	122 448	9 485 752
2019: 02.....											
03.....	2 905 371	78 009	245 267	3 100 130	28 933	260 455	3 330 499	966 668	3 031 282	139 649	6 293 742
04.....	3 039 589	88 903	243 355	3 242 896	29 371	264 408	3 476 592	965 661	3 124 502	140 630	6 409 675
2020: 01.....											
02.....	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
03.....	3 253 262	84 194	200 735	3 438 471	31 247	290 771	3 697 838	970 907	3 255 087	150 209	6 637 841
04.....	3 466 578	77 637	188 749	3 628 462	32 047	282 579	3 881 479	937 568	3 269 036	153 060	6 846 466
2021: 01.....											
02.....	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
03.....	3 960 989	78 438	206 211	4 122 011	32 344	267 299	4 363 084	850 081	3 367 516	139 855	7 437 054
04.....	4 037 190	86 349	206 495	4 194 838	33 318	270 890	4 437 550	813 843	3 491 927	131 538	7 519 216
2022: 01.....											
02.....	4 212 032	93 676	210 996	4 368 510	34 291	271 814	4 610 441	812 359	3 625 846	129 648	7 818 897
02.....	4 121 516	91 544	212 078	4 270 604	35 636	265 996	4 505 392	778 580	3 612 813	124 727	7 745 952
03.....	4 153 764	81 639	211 189	4 287 313	34 069	274 459	4 528 061	800 067	3 602 314	125 088	7 665 559
04.....	4 200 026	81 868	220 690	4 340 194	33 996	266 519	4 577 669	799 667	3 657 282	127 405	7 767 037
2023: 01.....											
02.....	4 274 437	75 180	228 185	4 407 862	33 887	266 686	4 651 883	809 157	3 757 897	116 856	7 958 041
02.....	4 398 360	76 269	234 936	4 521 204	33 803	262 041	4 767 706	810 370	3 804 498	120 695	8 119 720
03.....	4 482 595	73 286	237 495	4 603 014	34 025	249 566	4 840 352	799 429	3 973 504	124 408	8 192 371
04.....	4 459 553	73 959	243 883	4 582 780	33 682	259 452	4 823 445	862 587	3 886 564	119 929	8 141 233
2024: 01.....											
02.....	4 749 782	70 375	259 749	4 880 385	33 220	275 285	5 135 614	851 341	3 994 449	118 464	8 511 251
02.....	4 636 681	76 816	260 340	4 789 241	32 737	285 456	5 053 095	882 966	3 990 842	114 742	8 439 837
03.....	4 881 697	95 783	272 864	5 040 201	32 774	295 003	5 311 930	897 258	4 051 225	114 133	8 766 353
04.....	5 197 159	96 956	299 837	5 374 099	39 946	306 196	5 658 246	927 438	4 054 671	115 152	9 374 959
2025: 01.....											
04.....	5 356 134	97 723	300 557	5 527 242	38 076	300 982	5 805 938	942 354	4 217 225	122 448	9 485 752
01.....	5 285 568	98 296	304 169	5 469 456	38 500	300 500	5 748 646	921 522	4 251 740	124 373	9 440 762

KB907

1 Statistics for the past two years are preliminary and subject to revision

2 Comprises Special Drawing Rights (SDRs); currency and deposits; debt securities; loans; insurance pension and standardised guarantee schemes; and accounts payable. Foreign debt valued at 10:30 foreign exchange rates as at the end of each period

3 Unconsolidated subsectors

4 Statistics are consolidated (debtor-creditor relationships among the units in the same sector are eliminated); the subsectors presented in this table therefore do not add up to the totals

5 Including provincial departments as well as provincial extra-budgetary institutions

6 Including monetary institutions such as the South African Reserve Bank (SARB) the Corporation for Public Deposits (CPD) the Landbank Postbank and Public Investment Corporation (PIC) as well as public insurers and public pension funds such as the Government Employees Pension Fund (GEPF)

Gross public sector debt by financial instrument¹

R millions

End of	Total consolidated public sector debt ²							Total consolidated public sector gross debt as % of GDP	Total consolidated public sector net debt as % of GDP ³
	Special Drawing Rights	Currency and deposits	Debt securities	Loans	Insurance, pension and standardised guarantee schemes	Accounts payable	Total		
31 March									
2019	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
2020	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
2021	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.7	93.5
2022	88 946	327 530	4 081 389	470 196	2 362 403	415 488	7 745 952	122.6	92.0
2023	105 533	430 464	4 239 068	533 917	2 406 720	404 018	8 119 720	120.0	86.5
2024	111 134	424 130	4 371 288	577 285	2 494 002	461 998	8 439 837	118.6	85.8
2025	107 717	519 591	4 988 331	553 896	2 826 977	444 249	9 440 762	127.6	94.8
31 December									
2019	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	129.0	94.2
2021	98 205	338 913	4 181 754	480 062	2 314 638	405 324	7 818 897	126.0	92.6
2022	99 846	405 808	4 142 326	526 376	2 346 787	436 898	7 958 041	119.4	86.7
2023	109 692	416 964	4 489 873	561 227	2 507 188	426 308	8 511 251	120.9	88.5
2024	107 878	531 992	5 084 103	558 276	2 753 051	450 452	9 485 752	129.0	95.7
2019: 02.....	29 346	283 041	3 120 069	444 445	2 044 379	372 462	6 293 742	114.5	83.4
03.....	30 886	284 586	3 272 229	433 093	2 017 387	371 495	6 409 675	115.3	82.4
04.....	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020: 01.....	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
02.....	35 625	296 971	3 461 781	479 822	1 981 405	382 237	6 637 841	120.1	85.2
03.....	35 311	326 083	3 598 544	529 740	1 971 837	384 951	6 846 466	124.1	87.7
04.....	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	129.0	94.2
2021: 01.....	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.7	93.5
02.....	30 366	322 415	4 057 591	452 161	2 180 861	393 659	7 437 054	124.5	91.7
03.....	94 284	319 933	4 036 318	451 224	2 212 523	404 933	7 519 216	123.1	90.8
04.....	98 205	338 913	4 181 754	480 062	2 314 638	405 324	7 818 897	126.0	92.6
2022: 01.....	88 946	327 530	4 081 389	470 196	2 362 403	415 488	7 745 952	122.6	92.0
02.....	95 882	334 494	4 068 194	501 593	2 237 576	427 820	7 665 559	119.5	86.2
03.....	101 577	393 975	4 064 118	549 434	2 212 160	445 772	7 767 037	118.3	84.9
04.....	99 846	405 808	4 142 326	526 376	2 346 787	436 898	7 958 041	119.4	86.7
2023: 01.....	105 533	430 464	4 239 068	533 917	2 406 720	404 018	8 119 720	120.0	86.5
02.....	111 274	411 034	4 261 922	568 485	2 419 819	419 837	8 192 371	119.6	84.7
03.....	109 433	420 015	4 232 763	561 662	2 378 864	438 496	8 141 233	117.6	84.1
04.....	109 692	416 964	4 489 873	561 227	2 507 188	426 308	8 511 251	120.9	88.5
2024: 01.....	111 134	424 130	4 371 288	577 285	2 494 002	461 998	8 439 837	118.6	85.8
02.....	105 651	402 767	4 622 476	558 624	2 612 763	464 071	8 766 353	121.7	90.4
03.....	102 865	529 213	4 961 031	544 768	2 773 392	463 689	9 374 959	128.9	97.8
04.....	107 878	531 992	5 084 103	558 276	2 753 051	450 452	9 485 752	129.0	95.7
2025: 01.....	107 717	519 591	4 988 331	553 896	2 826 977	444 249	9 440 762	127.6	94.8

KB908

1 Statistics for the past two years are preliminary and subject to revision.

2 The debtor-creditor relationships among public sector units are eliminated.

3 Net debt is calculated as gross debt minus corresponding financial assets.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At nominal value

R millions

	2021	2022	2023	2024	Apr 2025	May 2025	Jun 2025	Jul 2025
By original maturity								
Residents (2899J)	5 799 338	6 344 115	6 706 824	7 244 972	7 326 041	7 362 827	7 426 896	7 500 104
General government ³ (2900J)	3 869 987	4 214 163	4 581 656	5 054 011	5 141 569	5 194 129	5 243 058	5 299 294
Short term ⁴ (2901J)	447 754	422 279	517 184	539 193	555 187	557 385	562 892	569 903
Long term ⁵ (2902J)	3 422 232	3 791 884	4 064 472	4 514 818	4 586 383	4 636 744	4 680 166	4 729 391
Financial corporations ⁶ (2903J)	1 634 827	1 816 960	1 818 912	1 873 956	1 868 431	1 856 298	1 858 651	1 875 967
Short term (2904J)	234 251	377 159	344 505	217 964	192 215	194 570	189 850	194 095
Long term (2905J)	1 400 575	1 439 801	1 474 407	1 655 992	1 676 216	1 661 728	1 668 801	1 681 872
Non-financial corporations ⁷ (2906J)	294 525	312 992	306 256	317 005	316 040	312 401	325 188	324 843
Short term (2907J)	2 733	4 018	10 721	3 773	2 562	2 562	9 601	9 601
Long term (2908J)	291 792	308 974	295 535	313 232	313 478	309 839	315 587	315 242
Non-residents (2909J)	7 476	4 224	14 903	15 704	15 650	15 650	15 650	15 800
Short term (2910J)	1 800	5	-	-	-	-	-	-
Long term (2911J)	5 676	4 219	14 903	15 704	15 650	15 650	15 650	15 800
Total (2912J)	5 806 814	6 348 339	6 721 727	7 260 676	7 341 691	7 378 477	7 442 546	7 515 904
By interest rate								
Residents (2899J)	5 799 338	6 344 115	6 706 824	7 244 972	7 326 041	7 362 827	7 426 896	7 500 104
General government ³ (2900J)	3 869 987	4 214 163	4 581 656	5 054 011	5 141 569	5 194 129	5 243 058	5 299 294
Fixed rate (2915J)	2 976 670	3 192 767	3 478 605	3 763 988	3 859 753	3 885 184	3 911 241	3 944 941
Variable rate (2916J)	5 237	51 225	97 950	165 840	195 930	207 740	220 740	233 185
Inflation linked (2917J)	888 080	970 170	1 005 100	1 124 183	1 085 887	1 101 205	1 111 077	1 121 168
Financial corporations ⁶ (2903J)	1 634 827	1 816 960	1 818 912	1 873 956	1 868 431	1 856 298	1 858 651	1 875 967
Fixed rate (2919J)	507 575	632 637	672 597	583 657	571 357	557 556	543 966	543 733
Variable rate (2920J)	1 098 262	1 158 617	1 126 338	1 267 672	1 276 687	1 278 205	1 294 148	1 311 697
Inflation linked (2921J)	28 989	25 706	19 978	22 627	20 387	20 537	20 537	20 537
Non-financial corporations ⁷ (2906J)	294 525	312 992	306 256	317 005	316 040	312 401	325 188	324 843
Fixed rate (2923J)	178 992	171 517	143 508	138 133	136 672	136 672	142 730	142 690
Variable rate (2924J)	80 431	94 343	104 809	120 934	121 430	117 790	124 519	124 214
Inflation linked (2925J)	35 102	47 132	57 939	57 939	57 939	57 939	57 939	57 939
Non-residents (2909J)	7 476	4 224	14 903	15 704	15 650	15 650	15 650	15 800
Fixed rate (2927J)	3 252	1 892	1 735	1 800	2 176	2 176	2 176	2 176
Variable rate (2928J)	4 224	2 332	13 168	13 904	13 474	13 474	13 474	13 624
Inflation linked (2929J)	-	-	-	-	-	-	-	-
Total (2912J)	5 806 814	6 348 339	6 721 727	7 260 676	7 341 691	7 378 477	7 442 546	7 515 904

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1 Sources: Banks, Cape Town Stock Exchange (CTSE), JSE Limited (JSE), National Treasury, The Integrated Exchange (from December 2023) and the South African Reserve Bank (SARB). Listed and unlisted debt securities issuances are included.

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the SARB, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At market value

R millions

		2021	2022	2023	2024	Apr 2025	May 2025	Jun 2025	Jul 2025
By original maturity									
Residents	(2931J)	5 494 661	5 804 447	6 014 971	6 663 945	6 659 432	6 770 172	6 875 768	6 982 542
General government ³	(2932J)	3 598 355	3 715 152	3 965 438	4 534 523	4 526 472	4 647 100	4 739 470	4 824 887
Short term ⁴	(2933J)	438 127	408 996	498 724	522 302	537 778	540 322	546 085	552 700
Long term ⁵	(2934J)	3 160 229	3 306 156	3 466 714	4 012 221	3 988 693	4 106 779	4 193 385	4 272 187
Financial corporations ⁶	(2935J)	1 601 558	1 779 067	1 742 323	1 800 707	1 807 028	1 799 102	1 796 988	1 815 470
Short term	(2936J)	210 460	355 903	312 959	201 552	186 870	186 576	177 604	183 044
Long term	(2937J)	1 391 099	1 423 164	1 429 364	1 599 155	1 620 158	1 612 526	1 619 384	1 632 426
Non-financial corporations ⁷	(2938J)	294 747	310 228	307 210	328 715	325 932	323 970	339 310	342 185
Short term	(2939J)	2 724	4 008	10 664	3 777	2 537	2 548	9 556	9 560
Long term	(2940J)	292 024	306 220	296 546	324 939	323 395	321 422	329 754	332 625
Non-residents	(2941J)	7 519	4 093	14 953	15 723	15 515	15 390	15 490	15 724
Short term	(2942J)	1 808	5	-	-	-	-	-	-
Long term	(2943J)	5 711	4 088	14 953	15 723	15 515	15 390	15 490	15 724
Total	(2944J)	5 502 179	5 808 540	6 029 925	6 679 668	6 674 947	6 785 562	6 891 257	6 998 266
By interest rate									
Residents	(2931J)	5 494 661	5 804 447	6 014 971	6 663 945	6 659 432	6 770 172	6 875 768	6 982 542
General government ³	(2932J)	3 598 355	3 715 152	3 965 438	4 534 523	4 526 472	4 647 100	4 739 470	4 824 887
Fixed rate	(2947J)	2 777 146	2 835 401	3 058 297	3 476 934	3 484 161	3 585 533	3 661 731	3 724 787
Variable rate	(2948J)	5 165	52 230	98 035	166 317	197 896	211 123	221 444	236 713
Inflation linked	(2949J)	816 044	827 522	809 107	891 273	844 415	850 444	856 295	863 386
Financial corporations ⁶	(2935J)	1 601 558	1 779 067	1 742 323	1 800 707	1 807 028	1 799 102	1 796 988	1 815 470
Fixed rate	(2951J)	449 425	573 127	589 344	499 698	495 748	484 274	468 079	466 826
Variable rate	(2952J)	1 096 053	1 154 313	1 119 363	1 262 311	1 276 475	1 279 953	1 293 700	1 313 127
Inflation linked	(2953J)	56 080	51 627	33 616	38 697	34 806	34 875	35 208	35 518
Non-financial corporations ⁷	(2938J)	294 747	310 228	307 210	328 715	325 932	323 970	339 310	342 185
Fixed rate	(2955J)	169 700	156 327	127 638	128 345	124 419	126 358	134 481	136 837
Variable rate	(2956J)	81 081	95 494	105 949	122 260	122 851	119 025	125 783	125 869
Inflation linked	(2957J)	43 966	58 406	73 624	78 111	78 663	78 587	79 046	79 479
Non-residents	(2941J)	7 519	4 093	14 953	15 723	15 515	15 390	15 490	15 724
Fixed rate	(2959J)	3 276	1 742	1 640	1 642	1 801	1 827	1 845	1 845
Variable rate	(2960J)	4 243	2 350	13 314	14 081	13 714	13 563	13 645	13 880
Inflation linked	(2961J)	-	-	-	-	-	-	-	-
Total	(2944J)	5 502 179	5 808 540	6 029 925	6 679 668	6 674 947	6 785 562	6 891 257	6 998 266

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1 Sources: Banks, Cape Town Stock Exchange (CTSE), JSE Limited (JSE), National Treasury, The Integrated Exchange (from December 2023) and the South African Reserve Bank (SARB). Listed and unlisted debt securities issuances are included.

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3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the SARB, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Trade account of the balance of payments by stage of production**Current prices**

R millions

	2023			2024					2025	
	03	04	2023	01	02	03	04	2024	01	02
Merchandise and net gold exports										
Capital goods..... (5899K)	64 852	61 256	222 724	45 076	50 732	52 947	55 185	203 940	47 019	56 819
Consumption goods..... (5898K)	127 548	109 396	431 986	108 634	120 067	126 867	101 448	457 017	107 669	115 570
Intermediate goods..... (5897K)	340 351	353 221	1 402 690	319 595	355 851	335 887	358 611	1 369 944	320 514	334 297
Other ¹ (5896K)	3 831	4 348	16 132	1 952	2 613	2 354	4 720	11 640	3 568	3 233
Total merchandise and net gold exports²..... (5927K)	536 582	528 221	2 073 532	475 257	529 263	518 056	519 964	2 042 540	478 770	509 919
Merchandise imports										
Capital goods..... (5895K)	73 830	75 347	308 449	68 885	69 090	71 773	73 047	282 795	74 618	73 186
Consumption goods..... (5894K)	151 923	166 361	633 398	138 889	148 653	149 435	150 630	587 607	151 251	143 140
Intermediate goods..... (5893K)	253 033	244 170	989 763	238 336	241 870	244 269	230 086	954 561	224 325	236 242
Other ¹ (5892K)	587	700	2 336	811	841	825	795	3 272	972	1 088
Total merchandise imports²..... (5003K)	479 373	486 577	1 933 945	446 919	460 454	466 302	454 559	1 828 234	451 166	453 657
Percentage of total										
Merchandise and net gold exports										
Capital goods..... (5891Q)	12.1	11.6	10.7	9.5	9.6	10.2	10.6	10.0	9.8	11.1
Consumption goods..... (5890Q)	23.8	20.7	20.8	22.9	22.7	24.5	19.5	22.4	22.5	22.7
Intermediate goods..... (5889Q)	63.4	66.9	67.6	67.2	67.2	64.8	69.0	67.1	66.9	65.6
Other ¹ (5888Q)	0.7	0.8	0.8	0.4	0.5	0.5	0.9	0.6	0.7	0.6
Merchandise imports										
Capital goods..... (5887Q)	15.4	15.5	15.9	15.4	15.0	15.4	16.1	15.5	16.5	16.1
Consumption goods..... (5886Q)	31.7	34.2	32.8	31.1	32.3	32.0	33.1	32.1	33.5	31.6
Intermediate goods..... (5885Q)	52.8	50.2	51.2	53.3	52.5	52.4	50.6	52.2	49.7	52.1
Other ¹ (5884Q)	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2

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- 1 This category includes balance of payments adjustments.
2 Components may not add up to totals due to rounding off.