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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Balance of payments¹**Annual figures**

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Current account								
Merchandise exports, free on board ²(5000J)	1 101 600	1 177 801	1 233 208	1 286 433	1 689 377	1 939 005	1 957 602	1 892 677
Net gold exports ³(5001J)	66 411	71 678	67 209	107 831	109 555	86 149	115 930	149 863
Services receipts.....(5002J)	220 370	225 239	229 759	139 718	137 082	210 780	266 763	294 944
Income receipts.....(5680J)	80 832	104 306	123 460	128 918	167 470	185 681	217 448	196 281
Less: Merchandise imports, free on board ²(5003J)	1 109 045	1 223 087	1 263 772	1 105 069	1 347 291	1 792 027	1 933 945	1 828 234
Less: Payments for services.....(5004J)	221 230	224 358	237 926	184 587	202 750	301 792	348 096	366 830
Less: Income payments.....(5681J)	221 627	254 087	263 872	221 514	286 042	324 124	312 230	340 843
Current transfers (net receipts +).....(5006J)	-37 547	-34 584	-34 570	-42 196	-35 764	-25 263	-39 896	-45 849
Balance on current account.....(5007J)	-120 236	-157 092	-146 504	109 534	231 637	-21 591	-76 424	-47 991
<i>Memo item: Trade balance.....(5010J)</i>	<i>58 966</i>	<i>26 392</i>	<i>36 645</i>	<i>289 195</i>	<i>451 641</i>	<i>233 127</i>	<i>139 587</i>	<i>214 306</i>
Capital transfer account (net receipts +).....(5682J)	246	236	244	234	225	-28 936	236	245
Net lending to (+)/borrowing from (-) rest of world.....(5755J)	-119 990	-156 856	-146 260	109 768	231 862	-50 527	-76 188	-47 746
Financial account⁴								
Net direct investment (inflow (+)/outflow (-)).....(5683J)	-71 453	18 176	28 584	82 511	592 273	112 926	123 465	65 615
Net incurrence of liabilities ⁵(5640J)	26 759	72 119	74 048	50 402	594 326	151 785	72 009	43 504
Net acquisition of financial assets ⁶(5656J)	-98 212	-53 943	-45 464	32 109	-2 053	-38 859	51 456	22 111
Net portfolio investment (inflow (+)/outflow (-)).....(5684J)	219 934	38 157	129 743	-112 683	-801 642	-72 888	-124 626	-20 996
Net incurrence of liabilities.....(5644J)	278 828	94 979	87 517	-159 321	-408 242	42 605	-99 267	6 916
Equity and investment fund shares.....(5756J)	102 269	32 242	-62 903	-84 695	-401 978	13 033	-81 188	-72 840
Debt securities.....(5757J)	176 559	62 737	150 420	-74 626	-6 264	29 572	-18 079	79 756
Net acquisition of financial assets.....(5660J)	-58 894	-56 822	42 226	46 638	-393 400	-115 493	-25 359	-27 912
Equity and investment fund shares.....(5758J)	-27 213	-35 484	80 205	136 136	-277 764	-144 823	-18 075	-36 429
Debt securities.....(5759J)	-31 681	-21 338	-37 979	-89 498	-115 636	29 330	-7 284	8 517
Net financial derivatives (inflow (+)/outflow (-)).....(5760J)	-4 356	6 970	-5 439	-11 107	3 368	-32 464	44 543	4 274
Net incurrence of liabilities.....(5672J)	-227 590	-218 605	-168 043	-335 725	-245 860	-285 592	-262 273	-172 408
Net acquisition of financial assets.....(5677J)	223 234	225 575	162 604	324 618	249 228	253 128	306 816	176 682
Net other investment (inflow (+)/outflow (-)).....(5685J)	-8 639	93 443	-22 785	-141 869	21 733	125 659	11 603	17 209
Net incurrence of liabilities.....(5650J)	61 471	114 963	-31 505	21 398	13 491	184 924	-5 541	129 991
Net acquisition of financial assets.....(5666J)	-70 110	-21 520	8 720	-163 267	8 242	-59 265	17 144	-112 782
Reserve assets (increase (-)/decrease (+)) ⁷(5679J)	-25 525	-11 337	-25 370	54 120	-67 272	-68 201	13 276	-197
Balance on financial account.....(5764J)	109 961	145 409	104 733	-129 028	-251 540	65 032	68 261	65 905
<i>Memo item: Balance on financial account excluding reserve assets.....(5765J)</i>	<i>135 486</i>	<i>156 746</i>	<i>130 103</i>	<i>-183 148</i>	<i>-184 268</i>	<i>133 233</i>	<i>54 985</i>	<i>66 102</i>
Unrecorded transactions ⁸(5766J)	10 029	11 447	41 527	19 260	19 678	-14 505	7 927	-18 159
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions.....(5767J)</i>	<i>145 515</i>	<i>168 193</i>	<i>171 630</i>	<i>-163 888</i>	<i>-164 590</i>	<i>118 728</i>	<i>62 912</i>	<i>47 943</i>

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1 Data for the previous four years are preliminary and subject to revision.

2 Published customs figures adjusted for balance of payments purposes.

3 Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.

5 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

6 Investment by South African residents in undertakings abroad in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

7 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

8 Transactions on the current, capital transfer and financial accounts.

Balance of payments¹

Quarterly figures

R millions

	2023			2024					2025	
	03	04	2023	01	02	03	04	2024	01	02
Current account										
Merchandise exports, free on board ² (5000K)	504 825	497 724	1 957 602	447 088	491 514	483 260	470 815	1 892 677	438 005	469 017
Net gold exports ³ (5001K)	31 757	30 497	115 930	28 169	37 749	34 796	49 148	149 863	40 765	40 903
Services receipts..... (5002K)	65 215	75 345	266 763	73 137	67 537	73 351	80 919	294 944	79 211	76 115
Income receipts..... (5680K)	63 049	47 546	217 448	53 378	45 812	54 030	43 061	196 281	55 063	46 915
Less: Merchandise imports, free on board ² (5003K)	479 372	486 577	1 933 945	446 919	460 453	466 302	454 559	1 828 234	451 166	453 657
Less: Payments for services..... (5004K)	89 285	94 455	348 096	84 345	91 754	94 184	96 547	366 830	88 809	94 332
Less: Income payments..... (5681K)	103 179	60 336	312 230	105 346	57 383	109 095	69 019	340 843	109 418	71 127
Current transfers (net receipts +)..... (5006K)	-11 708	-10 706	-39 896	-11 217	-13 199	-12 053	-9 380	-45 849	-12 203	-7 187
Balance on current account (5007K)	-18 699	-962	-76 424	-46 055	19 823	-36 197	14 439	-47 991	-48 552	6 647
<i>Memo item: Trade balance</i> (5010K)	57 209	41 644	139 587	28 338	68 810	51 754	65 405	214 306	27 604	56 263
Capital transfer account (net receipts +)..... (5682K)	61	58	236	57	60	63	65	245	59	62
Net lending to (+)/borrowing from (-) rest of world ... (5755K)	-18 638	-904	-76 188	-45 998	19 883	-36 134	14 504	-47 746	-48 493	6 709
Financial account⁴										
Net direct investment (inflow (+)/outflow (-))..... (5683K)	12 689	23 441	123 465	18 918	7 078	13 600	26 019	65 615	19 855	-49 744
Net incurrence of liabilities ⁵ (5640K)	6 289	10 336	72 009	24 639	14 497	-3 098	7 466	43 504	11 725	-73 452
Net acquisition of financial assets ⁶ (5656K)	6 400	13 105	51 456	-5 721	-7 419	16 698	18 553	22 111	8 130	23 708
Net portfolio investment (inflow (+)/outflow (-))..... (5684K)	-23 912	-67 079	-124 626	-33 378	-57 491	81 061	-11 188	-20 996	-73 283	55 495
Net incurrence of liabilities..... (5644K)	-41 931	-8 971	-99 267	-52 011	-20 057	45 589	33 395	6 916	-53 666	69 418
Equity and investment fund shares..... (5756K)	-18 514	-21 579	-81 188	-24 207	-33 035	4 148	-19 746	-72 840	-47 911	38 990
Debt securities..... (5757K)	-23 417	12 608	-18 079	-27 804	12 978	41 441	53 141	79 756	-5 755	30 428
Net acquisition of financial assets..... (5660K)	18 019	-58 108	-25 359	18 633	-37 434	35 472	-44 583	-27 912	-19 617	-13 923
Equity and investment fund shares..... (5758K)	-15 280	-39 260	-18 075	9 381	-26 322	8 116	-27 604	-36 429	-24 172	3 922
Debt securities..... (5759K)	33 299	-18 848	-7 284	9 252	-11 112	27 356	-16 979	8 517	4 555	-17 845
Net financial derivatives (inflow (+)/outflow (-))..... (5760K)	9 223	1 170	44 543	13 899	-322	-7 755	-1 548	4 274	-9 340	5 915
Net incurrence of liabilities..... (5672K)	-90 439	-56 442	-262 273	-34 730	-41 964	-44 401	-51 313	-172 408	-44 623	-43 129
Net acquisition of financial assets..... (5677K)	99 662	57 612	306 816	48 629	41 642	36 646	49 765	176 682	35 283	49 044
Net other investment (inflow (+)/outflow (-))..... (5685K)	8 929	38 603	11 603	35 791	16 661	-63 788	28 545	17 209	82 597	-32 892
Net incurrence of liabilities..... (5650K)	52 141	-22 407	-5 541	100 792	-12 942	67 741	-25 600	129 991	63 963	-32 102
Net acquisition of financial assets..... (5666K)	-43 212	61 010	17 144	-65 001	29 603	-131 529	54 145	-112 782	18 634	-790
Reserve assets (increase (-)/decrease (+)) ⁷ (5679K)	6 308	7 830	13 276	13 986	20 459	16 658	-51 300	-197	17 067	20 833
Balance on financial account (5764K)	13 237	3 965	68 261	49 216	-13 615	39 776	-9 472	65 905	36 896	-393
<i>Memo item: Balance on financial account excluding reserve assets</i> (5765K)	6 929	-3 865	54 985	35 230	-34 074	23 118	41 828	66 102	19 829	-21 226
Unrecorded transactions ⁸ (5766K)	5 401	-3 061	7 927	-3 218	-6 268	-3 642	-5 032	-18 159	11 597	-6 316
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767K)	12 330	-6 926	62 912	32 012	-40 342	19 476	36 796	47 943	31 426	-27 542

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1 Data for the previous four years are preliminary and subject to revision.

2 Published customs figures adjusted for balance of payments purposes.

3 Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.

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7 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

8 Transactions on the current, capital transfer and financial accounts.

Current account of the balance of payments

Seasonally adjusted figures at annual rates

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Services receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)	<i>Memo item: Trade Balance</i> (5010L)
2016: 03.....	1 028 960	83 293	214 534	72 851	1 080 967	231 165	197 252	-22 069	-131 815	31 285
04.....	1 053 730	48 108	219 201	113 226	1 064 311	226 742	208 901	-24 589	-90 278	37 527
2016	1 053 623	66 762	219 719	86 899	1 094 687	223 956	208 856	-26 859	-127 354	25 699
2017: 01.....	1 088 301	50 356	216 890	84 406	1 088 326	222 701	192 693	-28 201	-91 969	50 330
02.....	1 097 399	68 403	220 063	61 548	1 119 164	218 853	197 863	-42 774	-131 240	46 638
03.....	1 082 656	67 807	222 109	91 395	1 069 685	218 150	237 497	-39 596	-100 962	80 778
04.....	1 138 044	79 079	222 418	85 979	1 159 006	225 215	258 455	-39 617	-156 774	58 116
2017	1 101 600	66 411	220 370	80 832	1 109 045	221 230	221 627	-37 547	-120 236	58 966
2018: 01.....	1 100 826	76 707	218 791	100 324	1 163 241	213 119	263 485	-45 601	-188 798	14 292
02.....	1 131 178	69 553	224 157	84 678	1 163 826	220 242	238 340	-32 959	-145 802	36 904
03.....	1 218 455	73 015	230 810	103 212	1 280 565	230 284	250 245	-27 838	-163 439	10 905
04.....	1 260 747	67 439	227 198	129 010	1 284 716	233 788	264 278	-31 938	-130 327	43 469
2018	1 177 801	71 678	225 239	104 306	1 223 087	224 358	254 087	-34 584	-157 092	26 392
2019: 01.....	1 204 113	56 264	224 938	114 657	1 224 879	229 441	265 021	-35 492	-154 862	35 498
02.....	1 253 063	49 918	231 654	130 690	1 315 101	238 151	238 788	-34 588	-161 302	-12 119
03.....	1 237 125	69 808	231 837	128 538	1 270 690	240 272	305 617	-34 398	-183 669	36 243
04.....	1 238 531	92 846	230 608	119 955	1 244 417	243 840	246 062	-33 802	-86 181	86 960
2019	1 233 208	67 209	229 759	123 460	1 263 772	237 926	263 872	-34 570	-146 504	36 645
2020: 01.....	1 304 294	97 148	226 969	122 888	1 202 705	217 295	231 456	-33 178	66 665	198 737
02.....	1 005 773	79 350	109 615	132 716	990 380	172 166	243 155	-31 960	-110 206	94 744
03.....	1 376 554	128 951	106 636	119 959	1 037 881	171 265	170 499	-47 291	305 164	467 623
04.....	1 459 111	125 875	115 652	140 109	1 189 310	177 623	240 946	-56 355	176 513	395 676
2020	1 286 433	107 831	139 718	128 918	1 105 069	184 587	221 514	-42 196	109 534	289 195
2021: 01.....	1 614 446	106 937	119 551	171 141	1 271 075	189 190	231 382	-55 033	265 394	450 307
02.....	1 780 251	106 455	130 316	114 124	1 309 616	193 584	284 808	-35 711	307 426	577 090
03.....	1 657 353	105 007	135 839	243 574	1 321 546	199 247	370 812	-31 107	219 061	440 814
04.....	1 705 460	119 821	162 622	141 041	1 486 927	228 979	257 166	-21 205	134 666	338 353
2021	1 689 377	109 555	137 082	167 470	1 347 291	202 750	286 042	-35 764	231 637	451 641
2022: 01.....	1 916 546	76 285	177 415	176 421	1 609 974	260 433	271 370	-37 345	167 547	382 858
02.....	1 967 639	94 972	206 089	154 267	1 807 343	291 830	408 757	-27 880	-112 843	255 268
03.....	1 996 463	83 074	224 905	210 517	1 845 981	332 585	329 090	-19 988	-12 685	233 557
04.....	1 875 372	90 264	234 711	201 519	1 904 812	322 320	287 279	-15 839	-128 385	60 823
2022	1 939 005	86 149	210 780	185 681	1 792 027	301 792	324 124	-25 263	-21 591	233 127
2023: 01.....	1 993 481	120 298	250 338	182 762	1 959 269	323 108	270 106	-18 813	-24 416	154 511
02.....	1 980 811	94 404	262 331	224 073	2 019 335	348 061	303 892	-51 592	-161 261	55 880
03.....	1 924 651	127 028	266 862	238 923	1 829 503	353 464	319 793	-46 437	8 268	222 176
04.....	1 931 466	121 989	287 521	224 034	1 927 673	367 751	355 129	-42 742	-128 285	125 783
2023	1 957 602	115 930	266 763	217 448	1 933 945	348 096	312 230	-39 896	-76 424	139 587
2024: 01.....	1 938 977	112 676	283 662	196 595	1 844 012	352 031	351 887	-45 433	-61 453	207 641
02.....	1 962 150	150 997	286 214	196 214	1 887 592	369 702	313 591	-52 675	-27 986	225 554
03.....	1 840 155	139 183	299 678	194 373	1 781 716	371 165	335 901	-47 863	-63 256	197 622
04.....	1 829 428	196 594	310 222	197 942	1 799 614	374 421	361 993	-37 425	-39 268	226 407
2024	1 892 677	149 863	294 944	196 281	1 828 234	366 830	340 843	-45 849	-47 991	214 306
2025: 01.....	1 912 049	163 058	308 988	203 358	1 864 081	369 875	351 927	-49 405	-47 834	211 027
02.....	1 875 741	163 610	321 421	207 045	1 862 258	379 854	379 859	-28 634	-82 786	177 094

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Foreign trade

Indices of volume and prices of goods and services

Seasonally adjusted, 2015 = 100

Period	Exports ¹				Imports ¹		Terms of trade ²	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2016: 03	98.4	108.4	98.9	109.5	94.9	107.8	100.5	101.6
04	98.3	111.1	97.0	111.2	95.2	105.7	105.1	105.1
2016	101.0	108.2	100.4	109.0	95.9	107.2	100.9	101.6
2017: 01	98.9	113.2	98.0	112.9	97.2	105.2	107.6	107.4
02	101.4	111.5	101.2	111.7	98.4	106.0	105.2	105.4
03	99.2	112.9	99.0	113.1	94.7	106.0	106.5	106.7
04	102.1	114.3	102.3	114.8	99.0	109.0	104.9	105.4
2017	100.4	113.0	100.1	113.2	97.3	106.5	106.0	106.2
2018: 01	98.9	114.4	99.8	114.2	98.8	108.6	105.4	105.1
02	99.9	116.4	100.3	116.0	99.5	108.5	107.3	106.9
03	103.8	119.8	104.5	118.9	103.5	113.8	105.2	104.5
04	107.0	119.3	106.9	118.8	101.1	117.1	101.9	101.4
2018	102.4	117.5	102.9	116.9	100.7	112.0	104.9	104.5
2019: 01	101.3	121.0	100.0	121.3	99.8	113.6	106.5	106.7
02	101.4	125.6	99.6	125.8	104.1	116.3	107.9	108.1
03	100.4	125.5	99.3	126.5	102.1	115.4	108.8	109.6
04	99.0	127.3	99.1	128.7	99.1	117.1	108.8	109.9
2019	100.5	124.9	99.5	125.6	101.3	115.6	108.0	108.6
2020: 01	98.6	133.2	98.4	135.0	94.5	117.1	113.7	115.3
02	69.3	138.1	69.0	141.3	77.4	117.2	117.9	120.6
03	88.6	143.6	89.1	147.6	76.7	122.9	116.9	120.1
04	93.2	145.0	93.5	148.4	85.3	124.9	116.1	118.8
2020	87.4	140.0	87.5	143.1	83.5	120.5	116.1	118.7
2021: 01	96.0	155.0	95.9	156.6	91.0	125.1	123.9	125.2
02	97.9	167.4	97.9	168.1	90.9	128.9	129.9	130.4
03	91.2	168.7	91.3	169.6	88.4	134.2	125.7	126.4
04	98.8	162.2	98.9	164.1	96.0	139.3	116.4	117.8
2021	96.0	163.3	96.0	164.6	91.6	131.9	124.0	125.0
2022: 01	104.6	171.7	102.6	172.7	101.7	143.4	119.7	120.4
02	104.2	179.0	102.8	180.1	106.7	153.4	116.7	117.4
03	107.5	177.3	105.4	178.4	106.9	158.9	111.6	112.3
04	104.7	172.8	103.0	174.3	105.9	163.9	105.4	106.4
2022	105.3	175.2	103.5	176.4	105.3	154.9	113.4	114.1
2023: 01	109.3	176.1	108.0	178.6	110.9	160.4	109.8	111.3
02	110.6	174.0	108.1	176.5	114.3	161.5	107.7	109.2
03	110.3	170.4	109.1	173.4	104.2	163.3	104.4	106.2
04	111.3	171.0	109.7	174.2	108.3	165.2	103.5	105.4
2023	110.4	172.9	108.8	175.7	109.4	162.6	106.4	108.0
2024: 01	109.9	173.5	107.9	176.7	103.0	166.2	104.4	106.3
02	108.7	177.4	107.4	182.3	104.6	168.3	105.4	108.3
03	104.2	176.1	102.8	180.9	100.4	167.2	105.3	108.2
04	105.3	174.3	104.9	181.7	101.8	166.6	104.6	109.1
2024	107.0	175.3	105.8	180.4	102.4	167.1	104.9	108.0
2025: 01	107.5	177.3	105.8	183.8	103.8	167.8	105.6	109.5
02	104.4	180.5	102.5	188.0	101.6	172.0	105.0	109.3

KB504

¹ Derived from the national accounts item 'goods and services'.

² Export price index divided by import price index.

Trade account of the balance of payments by kind of economic activity**Current prices**

R millions

	2023			2024					2025	
	03	04	2023	01	02	03	04	2024	01	02
Merchandise and net gold exports										
Mining(5926K)	273 313	279 040	1 120 741	258 126	285 689	269 206	285 447	1 098 467	255 876	263 988
Base metals and articles thereof.....(5925K)	54 847	54 666	225 293	52 564	54 311	51 106	49 185	207 167	47 584	41 456
Mineral products.....(5924K)	126 735	133 712	523 460	128 878	130 519	130 206	124 357	513 960	120 014	124 506
Net gold exports.....(5001K)	31 757	30 497	115 930	28 169	37 749	34 796	49 148	149 863	40 765	40 903
Platinum group metals.....(5923K)	44 580	47 810	197 597	38 685	51 677	43 458	48 710	182 530	35 759	44 889
Other(5922K)	15 394	12 354	58 461	9 830	11 433	9 640	14 046	44 948	11 754	12 235
Manufacturing(5921K)	209 588	211 924	780 407	175 585	199 451	192 511	197 591	765 137	177 592	197 361
Chemical products(5920K)	28 948	31 348	119 757	26 854	30 988	27 825	31 222	116 889	28 019	28 086
Machinery and electrical equipment.....(5919K)	39 408	39 338	152 632	32 639	36 984	38 062	37 928	145 614	33 503	35 991
Vehicles and transport equipment.....(5918K)	86 379	80 595	286 570	65 312	75 491	68 988	66 629	276 420	63 145	74 315
Other(5917K)	54 853	60 644	221 449	50 780	55 988	57 635	61 812	226 214	52 925	58 969
Agriculture(5916K)	52 480	34 405	166 445	40 151	42 274	55 048	34 291	171 764	43 556	46 411
Vegetable products.....(5915K)	44 654	26 536	134 434	32 188	32 895	46 201	24 880	136 164	34 349	37 048
Other(5914K)	7 826	7 869	32 011	7 964	9 379	8 847	9 411	35 601	9 207	9 364
Other¹(5913K)	1 201	2 853	5 939	1 396	1 849	1 292	2 635	7 172	1 747	2 160
Total merchandise and net gold exports(5927K)	536 582	528 221	2 073 532	475 257	529 263	518 056	519 964	2 042 540	478 770	509 919
Merchandise imports										
Mining(5912K)	125 961	150 113	533 828	124 965	123 590	115 385	115 452	479 393	114 208	112 508
Base metals and articles thereof.....(5911K)	24 199	21 535	96 500	24 173	25 434	24 813	25 081	99 500	23 346	24 391
Mineral products.....(5910K)	95 068	122 087	410 130	93 773	91 723	83 322	83 217	352 035	84 041	79 196
Other(5909K)	6 694	6 491	27 198	7 019	6 433	7 251	7 154	27 858	6 821	8 921
Manufacturing(5908K)	331 542	314 308	1 315 350	301 638	313 042	327 300	315 209	1 257 189	313 218	320 258
Chemical products(5907K)	49 077	51 237	194 788	48 111	48 258	54 841	49 201	200 412	48 760	47 871
Machinery and electrical equipment.....(5906K)	111 841	107 642	465 235	102 057	100 206	108 026	106 626	416 915	104 738	103 397
Vehicles and transport equipment.....(5905K)	87 466	74 257	331 852	69 825	83 079	73 569	70 182	296 655	76 635	86 303
Other(5904K)	83 158	81 172	323 475	81 644	81 499	90 864	89 199	343 206	83 086	82 688
Agriculture(5903K)	20 928	21 014	81 059	18 978	22 647	22 377	22 816	86 818	22 488	19 459
Vegetable products.....(5902K)	11 339	10 391	41 028	8 860	12 513	11 798	11 216	44 387	13 350	10 698
Other(5901K)	9 589	10 623	40 031	10 118	10 134	10 579	11 599	42 431	9 138	8 761
Other¹(5900K)	942	1 142	3 708	1 338	1 175	1 240	1 082	4 835	1 251	1 432
Total merchandise imports(5003K)	479 373	486 577	1 933 945	446 919	460 454	466 302	454 559	1 828 234	451 166	453 657
Percentage of total										
Merchandise and net gold exports										
Mining(5999Q)	50.9	52.8	54.0	54.3	54.0	52.0	54.9	53.8	53.4	51.8
Base metals and articles thereof.....(5998Q)	10.2	10.3	10.9	11.1	10.3	9.9	9.5	10.1	9.9	8.1
Mineral products.....(5997Q)	23.6	25.3	25.2	27.1	24.7	25.1	23.9	25.2	25.1	24.4
Net gold exports.....(5928Q)	5.9	5.8	5.6	5.9	7.1	6.7	9.5	7.3	8.5	8.0
Platinum group metals.....(5996Q)	8.3	9.1	9.5	8.1	9.8	8.4	9.4	8.9	7.5	8.8
Other(5995Q)	2.9	2.3	2.8	2.1	2.2	1.9	2.7	2.2	2.5	2.4
Manufacturing(5994Q)	39.1	40.1	37.6	36.9	37.7	37.2	38.0	37.5	37.1	38.7
Chemical products(5993Q)	5.4	5.9	5.8	5.7	5.9	5.4	6.0	5.7	5.9	5.5
Machinery and electrical equipment.....(5992Q)	7.3	7.4	7.4	6.9	7.0	7.3	7.3	7.1	7.0	7.1
Vehicles and transport equipment.....(5991Q)	16.1	15.3	13.8	13.7	14.3	13.3	12.8	13.5	13.2	14.6
Other(5990Q)	10.2	11.5	10.7	10.7	10.6	11.1	11.9	11.1	11.1	11.6
Agriculture(5989Q)	9.8	6.5	8.0	8.4	8.0	10.6	6.6	8.4	9.1	9.1
Vegetable products.....(5988Q)	8.3	5.0	6.5	6.8	6.2	8.9	4.8	6.7	7.2	7.3
Other(5987Q)	1.5	1.5	1.5	1.7	1.8	1.7	1.8	1.7	1.9	1.8
Other¹(5986Q)	0.2	0.5	0.3	0.3	0.3	0.2	0.5	0.4	0.4	0.4
Merchandise imports										
Mining(5985Q)	26.3	30.9	27.6	28.0	26.8	24.7	25.4	26.2	25.3	24.8
Base metals and articles thereof.....(5984Q)	5.0	4.4	5.0	5.4	5.5	5.3	5.5	5.4	5.2	5.4
Mineral products.....(5983Q)	19.8	25.1	21.2	21.0	19.9	17.9	18.3	19.3	18.6	17.5
Other(5982Q)	1.4	1.3	1.4	1.6	1.4	1.6	1.6	1.5	1.5	2.0
Manufacturing(5981Q)	69.2	64.6	68.0	67.5	68.0	70.2	69.3	68.8	69.4	70.6
Chemical products(5980Q)	10.2	10.5	10.1	10.8	10.5	11.8	10.8	11.0	10.8	10.6
Machinery and electrical equipment.....(5979Q)	23.3	22.1	24.1	22.8	21.8	23.2	23.5	22.8	23.2	22.8
Vehicles and transport equipment.....(5978Q)	18.2	15.3	17.2	15.6	18.0	15.8	15.4	16.2	17.0	19.0
Other(5977Q)	17.3	16.7	16.7	18.3	17.7	19.5	19.6	18.8	18.4	18.2
Agriculture(5976Q)	4.4	4.3	4.2	4.2	4.9	4.8	5.0	4.7	5.0	4.3
Vegetable products.....(5975Q)	2.4	2.1	2.1	2.0	2.7	2.5	2.5	2.4	3.0	2.4
Other(5974Q)	2.0	2.2	2.1	2.3	2.2	2.3	2.6	2.3	2.0	1.9
Other¹(5973Q)	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.3	0.3	0.3

KB534

1 This category consists of unclassified goods as well as balance of payments adjustments.

Trade account of the balance of payments by country and product¹

Current prices

R millions

	2023			2024					2025	
	03	04	2023	01	02	03	04	2024	01	02
Largest trading partners										
Merchandise and net gold exports										
Botswana.....(5972K)	20 315	20 283	75 579	18 834	19 429	19 246	19 465	76 974	17 192	17 711
China.....(5971K)	56 339	55 972	226 506	53 598	58 199	57 551	50 426	219 775	49 769	54 832
Germany.....(5970K)	45 357	40 490	166 871	34 428	45 279	36 897	37 681	154 284	32 186	39 895
India.....(5969K)	20 002	24 971	89 289	18 737	23 465	19 626	22 684	84 512	20 523	21 314
Japan.....(5968K)	26 860	23 966	107 736	18 846	22 503	22 343	26 572	90 263	23 589	20 121
Mozambique.....(5967K)	28 983	30 427	109 144	28 968	29 641	31 835	23 671	114 114	24 186	24 974
Namibia.....(5966K)	15 708	16 681	60 906	14 929	16 162	18 023	19 417	68 531	16 529	16 414
Netherlands.....(5965K)	20 502	17 255	78 207	22 096	18 250	19 454	17 203	77 003	20 386	19 443
United Kingdom.....(5964K)	26 106	26 612	102 178	23 906	27 487	25 473	23 129	99 995	21 411	23 375
United States of America.....(5963K)	40 143	39 112	157 337	38 474	42 242	39 369	36 759	156 843	33 917	34 897
Other.....(5962K)	236 267	232 451	899 779	202 441	226 606	228 239	242 957	900 243	219 081	236 941
Total merchandise and net gold exports.....(5927K)	536 582	528 221	2 073 532	475 257	529 263	518 056	519 964	2 042 540	478 770	509 919
Merchandise imports										
China.....(5961K)	97 198	92 597	404 612	92 678	93 118	106 728	105 880	398 404	97 093	98 653
Germany.....(5960K)	43 052	35 778	158 470	36 755	34 456	31 349	27 308	129 868	31 946	33 588
India.....(5959K)	34 867	38 528	138 451	28 633	32 578	33 995	38 411	133 617	37 665	31 157
Italy.....(5958K)	11 813	10 036	44 645	11 908	12 302	10 368	10 706	45 284	9 824	10 702
Japan.....(5957K)	12 945	12 643	49 979	9 668	10 706	11 261	10 717	42 352	10 221	10 092
Nigeria.....(5956K)	4 635	14 514	37 549	9 855	5 847	7 859	10 927	34 488	3 687	7 821
Saudi Arabia.....(5955K)	13 050	18 627	58 053	12 244	8 739	10 870	13 150	45 002	12 646	18 436
Thailand.....(5954K)	16 778	15 628	64 463	11 645	14 961	16 379	15 929	58 914	14 483	15 143
United Kingdom.....(5953K)	8 341	8 960	33 500	7 837	7 719	7 317	7 099	29 972	6 510	6 832
United States of America.....(5952K)	35 768	37 714	138 331	30 306	29 683	30 970	29 465	120 425	30 119	32 978
Other.....(5951K)	200 925	201 552	805 892	195 390	210 344	199 206	184 967	789 907	196 974	188 253
Total merchandise imports.....(5003K)	479 372	486 577	1 933 945	446 919	460 453	466 302	454 559	1 828 234	451 166	453 657
Largest contributing products²										
Merchandise and net gold exports										
Chromium ores and concentrates.....(5950K)	20 386	21 136	72 457	20 719	21 919	22 090	19 878	84 605	15 506	23 416
Coal.....(5949K)	28 589	33 386	138 966	27 220	28 897	26 265	31 489	113 871	26 646	23 348
Ferro-alloys.....(5948K)	18 481	20 745	85 228	21 439	21 021	18 249	15 552	76 261	14 820	8 767
Iron ores and concentrates.....(5946K)	27 729	33 502	120 180	31 979	26 723	25 767	23 971	108 440	27 504	27 223
Manganese ores and concentrates.....(5945K)	13 161	9 834	48 915	11 199	15 672	16 794	10 734	54 399	13 038	14 617
Motor vehicles for the transport of goods.....(5944K)	35 046	31 912	108 112	21 273	24 147	26 245	27 895	99 561	23 167	31 079
Motor vehicles for the transport of people.....(5943K)	40 867	37 721	138 841	34 577	41 157	32 835	28 065	136 634	31 271	33 377
Net gold exports.....(5001K)	31 757	30 497	115 930	28 169	37 749	34 796	49 148	149 863	40 765	40 903
Platinum group metals.....(5923K)	44 580	47 810	197 597	38 685	51 677	43 458	48 710	182 530	35 760	44 889
Refined petroleum products.....(5941K)	15 086	13 176	52 268	14 348	13 164	15 329	10 527	53 368	10 979	10 194
Other.....(5940K)	260 899	248 503	995 037	225 649	247 137	256 229	253 993	983 008	239 315	252 106
Total merchandise and net gold exports.....(5927K)	536 582	528 221	2 073 532	475 257	529 263	518 056	519 964	2 042 540	478 770	509 919
Merchandise imports										
Aircraft.....(5939K)	2 502	2 271	10 283	934	1 461	2 161	3 824	8 380	3 120	4 020
Computers and related equipment.....(5938K)	7 717	9 773	36 200	9 873	8 469	8 603	9 574	36 519	9 970	8 065
Crude oil.....(5937K)	16 710	30 982	76 535	24 532	15 844	20 016	20 488	80 880	13 977	14 622
Medicaments.....(5936K)	7 548	7 725	31 667	8 624	8 409	8 235	8 402	33 670	8 821	7 848
Motor vehicles for the transport of goods.....(5935K)	4 324	4 636	21 242	4 011	4 052	3 109	3 563	14 734	3 707	4 013
Motor vehicles for the transport of people.....(5934K)	17 853	14 853	75 039	10 888	15 499	17 663	19 983	64 033	18 428	20 885
Original motor vehicle components.....(5933K)	45 655	35 291	159 985	38 371	44 729	35 818	28 337	147 255	36 431	40 784
Parts and accessories of motor vehicles.....(5932K)	9 201	8 129	34 037	8 859	9 012	8 086	7 230	33 186	8 166	8 326
Refined petroleum products.....(5931K)	65 418	79 267	281 495	57 296	62 961	51 452	51 815	223 523	60 728	53 203
Telephone sets.....5930K)	12 113	14 798	57 528	15 731	13 240	12 797	14 831	56 600	14 011	14 356
Other.....(5929K)	290 331	278 853	1 149 936	267 800	276 778	298 363	286 513	1 129 454	273 807	277 534
Total merchandise imports.....(5003K)	479 372	486 577	1 933 945	446 919	460 453	466 302	454 559	1 828 234	451 166	453 657

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¹ Selection based on 2019 ranking.² Based on the Harmonised Commodity Description and Coding System at a four-digit level.

Services, income and transfer receipts

Annual figures

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Services								
Transportation (5700Y)	30 891	29 764	32 057	22 300	19 354	28 507	34 687	36 753
Passenger fares..... (5041Y)	11 853	10 564	9 745	1 677	1 243	3 716	5 153	6 390
Other..... (5042Y)	19 038	19 200	22 312	20 623	18 111	24 791	29 534	30 363
Travel..... (5043Y)	117 573	118 366	121 132	40 675	31 324	78 054	104 730	116 678
Business..... (5701Y)	9 807	9 720	9 884	2 802	1 561	5 749	8 888	9 443
Other..... (5702Y)	107 766	108 646	111 248	37 873	29 763	72 305	95 842	107 235
Other services (5051Y)	71 906	77 109	76 570	76 743	86 404	104 219	127 346	141 513
Manufacturing services on physical inputs owned by others (5733Y)	35	34	40	43	33	38	44	57
Repairs and maintenance services on movable goods n.i.e (5734Y)	560	705	661	833	608	866	1 074	2 228
Financial and insurance services (5735Y)	16 129	17 292	16 446	16 958	19 978	20 742	24 064	25 458
Charges for the use of intellectual property (5736Y)	2 101	2 420	2 175	2 074	2 001	3 386	3 095	4 012
Telecommunications, computer and information services (5737Y)	8 465	8 427	9 997	11 699	12 240	15 507	24 754	27 969
Personal, cultural and recreational services (5738Y)	4 977	5 331	5 722	3 572	5 715	8 213	8 319	9 338
Other business and miscellaneous services (5739Y)	39 639	42 900	41 529	41 564	45 829	55 467	65 996	72 451
of which:								
Legal services (5740Y)	5 081	5 472	5 854	5 407	5 356	6 667	8 553	8 885
Accounting services (5741Y)	2 754	3 140	3 138	3 775	3 925	5 259	5 032	4 918
Advertising and market research services (5742Y)	3 304	3 337	3 528	3 061	3 301	4 439	5 333	6 292
Architectural, engineering and other technical services..... (5743Y)	9 575	9 592	6 682	7 627	11 519	13 723	17 579	20 235
Total services..... (5002Y)	220 370	225 239	229 759	139 718	137 082	210 780	266 763	294 944
Income								
Compensation of employees (5703Y)	11 644	12 240	12 858	13 288	13 685	14 234	14 820	15 665
Investment income								
Direct investment..... (5704Y)	31 091	36 686	51 684	62 623	75 776	85 662	99 128	85 114
Dividends (5044Y)	24 853	29 957	43 713	53 319	65 321	74 141	83 170	69 783
Interest..... (5045Y)	5 730	6 212	7 459	8 814	9 977	11 059	15 492	14 867
Branch (5046Y)	508	518	512	491	478	462	466	464
Non-direct investment ¹ (5705Y)	38 097	55 380	58 918	53 007	78 009	85 785	103 501	95 502
Dividends (5047Y)	21 526	36 239	36 186	27 763	49 998	50 849	42 002	35 900
Interest..... (5048Y)	16 571	19 141	22 732	25 244	28 011	34 937	61 499	59 602
Total income (5680Y)	80 832	104 306	123 460	128 918	167 470	185 681	217 448	196 281
Current transfers								
Central government..... (5707Y)	1 285	1 234	968	1 560	1 652	756	1 842	2 895
Other sectors (5708Y)	36 256	38 052	44 829	57 266	55 527	66 802	73 736	81 620
Total current transfers (5709Y)	37 541	39 286	45 797	58 826	57 179	67 558	75 578	84 515
Capital transfers								
Central government..... (5710Y)	-	-	-	-	-	-	-	-
Other sectors (5711Y)	412	418	412	363	330	312	312	313
Total capital transfers..... (5712Y)	412	418	412	363	330	312	312	313

KB505

¹ Including portfolio and other investment.

Services, income and transfer payments

Annual figures

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Services								
Transportation (5720Y)	80 951	85 931	89 677	63 335	76 786	132 198	138 242	135 464
Passenger fares (5057Y)	33 626	34 609	34 890	8 376	10 084	34 251	40 226	37 585
Other (5058Y)	47 325	51 322	54 787	54 959	66 702	97 947	98 016	97 879
Travel (5059Y)	43 405	44 872	45 407	14 555	14 719	36 558	44 890	46 559
Business (5721Y)	11 901	12 490	11 764	4 363	3 947	9 158	11 602	12 159
Other (5722Y)	31 504	32 382	33 643	10 192	10 772	27 400	33 288	34 400
Other services (5067Y)	96 874	93 555	102 842	106 697	111 245	133 036	164 964	184 807
Manufacturing services on physical inputs owned by others (5744Y)	-	-	-	-	-	-	-	-
Repairs and maintenance services on movable goods n.i.e (5745Y)	81	54	62	25	1 355	2 561	3 264	2 936
Financial and insurance services (5746Y)	8 191	8 871	8 356	10 505	10 948	13 542	15 116	23 360
Charges for the use of intellectual property (5747Y)	25 089	20 280	19 599	19 644	21 445	23 775	30 099	30 406
Telecommunications, computer and information services (5748Y)	27 699	30 127	36 224	42 557	47 753	57 680	72 541	76 895
Personal, cultural and recreational services (5749Y)	884	1 274	2 239	2 053	2 144	2 585	5 054	6 315
Other business and miscellaneous services (5750Y)	34 930	32 949	36 362	31 913	27 600	32 893	38 890	44 895
of which:								
Legal services (5751Y)	1 610	1 982	1 827	2 185	2 301	2 441	3 161	3 237
Accounting services (5752Y)	1 167	1 515	1 711	1 691	1 784	2 150	2 541	2 799
Advertising and market research services (5753Y)	3 321	3 842	4 212	4 171	4 433	5 258	6 739	10 781
Architectural, engineering and other technical services (5754Y)	12 983	11 347	13 585	11 302	8 493	10 625	11 612	13 771
Total services (5004Y)	221 230	224 358	237 926	184 587	202 750	301 792	348 096	366 830
Income								
Compensation of employees (5723Y)	13 779	14 500	15 208	15 087	15 752	16 504	17 199	18 189
Investment income								
Direct investment (5724Y)	78 167	90 385	91 122	61 473	98 923	109 453	75 751	96 677
Dividends (5060Y)	75 897	88 000	88 454	59 058	96 552	106 578	71 728	92 507
Interest (5061Y)	2 051	2 178	2 460	2 226	2 204	2 725	3 880	4 025
Branch (5062Y)	220	207	209	189	167	150	143	145
Non-direct investment ¹ (5725Y)	129 681	149 202	157 542	144 954	171 367	198 168	219 280	225 978
Dividends (5063Y)	31 523	41 185	40 547	28 878	48 125	63 391	55 019	50 253
Interest (5064Y)	98 158	108 017	116 995	116 076	123 242	134 777	164 261	175 724
Total income (5681Y)	221 627	254 087	263 872	221 514	286 042	324 124	312 230	340 843
Current transfers								
Central government (5727Y)	51 690	50 204	49 782	60 117	50 325	44 255	70 780	87 360
Other sectors (5728Y)	23 398	23 666	30 585	40 905	42 618	48 566	44 694	43 004
Total current transfers (5729Y)	75 088	73 870	80 367	101 022	92 943	92 821	115 474	130 364
Capital transfers								
Central government (5730Y)	-	-	-	-	-	-	-	-
Other sectors (5731Y)	166	182	168	129	105	29 248	76	68
Total capital transfers (5732Y)	166	182	168	129	105	29 248	76	68

KB532

1 Including portfolio and other investment.

Services, income and transfer receipts

Seasonally adjusted figures at annual rates

R millions

		2023			2024					2025	
		03	04	2023	01	02	03	04	2024	01	02
Services											
Transportation	(5700L)	36 225	36 889	34 687	35 593	35 224	36 952	39 244	36 753	38 016	46 184
Passenger fares.....	(5041L)	5 121	5 705	5 153	5 729	6 744	5 772	7 316	6 390	7 676	8 856
Other	(5042L)	31 104	31 184	29 534	29 864	28 480	31 180	31 928	30 363	30 340	37 328
Travel.....	(5043L)	105 749	108 698	104 730	116 829	113 753	116 250	119 880	116 678	123 662	119 136
Business.....	(5701L)	9 296	9 479	8 888	8 794	9 985	9 279	9 714	9 443	10 357	10 252
Other	(5702L)	96 453	99 219	95 842	108 034	103 769	106 971	110 166	107 235	113 305	108 884
Other services	(5051L)	124 888	141 934	127 346	131 241	137 237	146 477	151 098	141 513	147 310	156 102
Total services	(5002L)	266 862	287 521	266 763	283 662	286 214	299 678	310 222	294 944	308 988	321 421
Income											
Compensation of employees.....	(5703L)	14 856	15 156	14 820	15 384	15 548	15 696	16 033	15 665	16 464	17 760
Investment income											
Direct investment.....	(5704L)	118 962	95 768	99 128	76 759	91 084	86 258	86 354	85 114	95 077	99 377
Dividends	(5044L)	100 677	78 341	83 170	60 388	76 120	71 232	71 392	69 783	80 680	86 260
Interest	(5045L)	17 813	16 963	15 492	15 915	14 504	14 558	14 490	14 867	13 921	12 625
Branch	(5046L)	472	464	466	456	460	468	472	464	476	492
Non-direct investment ¹	(5705L)	105 105	113 110	103 501	104 452	89 582	92 419	95 555	95 502	91 817	89 908
Dividends.....	(5047L)	43 186	49 536	42 002	39 559	28 544	34 398	41 098	35 900	37 536	42 298
Interest	(5048L)	61 919	63 574	61 499	64 893	61 038	58 021	54 457	59 602	54 281	47 610
Total income	(5680L)	238 923	224 034	217 448	196 595	196 214	194 373	197 942	196 281	203 358	207 045
Current transfers											
Central government	(5707L)	216	3 040	1 842	260	4 052	3 988	3 280	2 895	48	600
Other sectors	(5708L)	83 080	77 911	73 736	78 060	76 752	80 204	91 464	81 620	86 544	85 424
Total current transfers	(5709L)	83 296	80 951	75 578	78 320	80 804	84 192	94 744	84 515	86 592	86 024
Capital transfers											
Central government.....	(5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors	(5711L)	324	308	312	300	308	316	328	313	312	320
Total capital transfers	(5712L)	324	308	312	300	308	316	328	313	312	320

KB531

¹ Including portfolio and other investment.

Services, income and transfer payments

Seasonally adjusted figures at annual rates

R millions

		2023			2024					2025	
		03	04	2023	01	02	03	04	2024	01	02
Services											
Transportation	(5720L)	143 064	140 120	138 242	133 545	134 713	139 459	134 139	135 464	138 207	140 013
Passenger fares.....	(5057L)	41 911	42 540	40 226	39 946	39 953	37 032	33 410	37 585	37 533	39 560
Other	(5058L)	101 153	97 580	98 016	93 599	94 760	102 427	100 729	97 879	100 674	100 453
Travel.....	(5059L)	46 011	45 935	44 890	44 639	46 113	47 285	48 198	46 559	48 049	49 490
Business.....	(5721L)	12 113	11 693	11 602	11 361	12 161	12 488	12 626	12 159	12 443	13 329
Other	(5722L)	33 898	34 242	33 288	33 279	33 952	34 798	35 572	34 400	35 606	36 162
Other services	(5067L)	164 389	181 697	164 964	173 847	188 876	184 421	192 084	184 807	183 619	190 350
Total services	(5004L)	353 464	367 751	348 096	352 031	369 702	371 165	374 421	366 830	369 875	379 854
Income											
Compensation of employees.....	(5723L)	17 277	17 684	17 199	17 868	17 984	18 216	18 687	18 189	19 760	19 296
Investment income											
Direct investment.....	(5724L)	79 688	105 794	75 751	101 712	71 931	93 318	119 746	96 677	92 341	114 597
Dividends	(5060L)	75 725	101 690	71 728	97 761	67 686	89 148	115 433	92 507	88 319	110 429
Interest	(5061L)	3 823	3 956	3 880	3 807	4 105	4 026	4 161	4 025	3 874	4 012
Branch	(5062L)	140	148	143	144	140	144	152	145	148	156
Non-direct investment ¹	(5725L)	222 828	231 651	219 280	232 307	223 676	224 367	223 560	225 978	239 826	245 966
Dividends.....	(5063L)	62 405	53 965	55 019	56 350	49 552	44 622	50 489	50 253	53 805	62 060
Interest	(5064L)	160 423	177 686	164 261	175 957	174 124	179 745	173 071	175 724	186 021	183 906
Total income	(5681L)	319 793	355 129	312 230	351 887	313 591	335 901	361 993	340 843	351 927	379 859
Current transfers											
Central government	(5727L)	79 812	79 812	70 780	79 812	89 876	89 876	89 876	87 360	89 876	73 552
Other sectors	(5728L)	49 921	43 881	44 694	43 941	43 603	42 179	42 293	43 004	46 121	41 106
Total current transfers	(5729L)	129 733	123 693	115 474	123 753	133 479	132 055	132 169	130 364	135 997	114 658
Capital transfers											
Central government.....	(5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors	(5731L)	80	76	76	72	68	64	68	68	76	72
Total capital transfers	(5732L)	80	76	76	72	68	64	68	68	76	72

KB533

¹ Including portfolio and other investment.

Financial account¹

Annual figures

R millions

		2017	2018	2019	2020	2021	2022	2023	2024
Net incurrence of liabilities²									
Direct investment³	(5640J)	26 759	72 119	74 048	50 402	594 326	151 785	72 009	43 504
Public corporations.....	(5641J)	-	-	-	-	-	-	-	-
Banking sector	(5642J)	-21 922	3 035	-3	151	9 409	-8 932	-3 823	616
Private non-banking sector	(5643J)	48 681	69 084	74 051	50 251	584 917	160 717	75 832	42 888
Portfolio investment	(5644J)	278 828	94 979	87 517	-159 321	-408 242	42 605	-99 267	6 916
Monetary authorities	(5645J)	-	-	-	-	-	-	-	-
General government	(5646J)	171 650	28 363	136 971	-60 806	7 107	59 627	1 021	83 716
Public corporations.....	(5647J)	-1 804	20 551	12 180	2 006	-17 783	-15 797	-91	-3 247
Banking sector	(5648J)	37 909	13 120	-7 175	-13 363	2 999	20 472	-14 669	-6 756
Private non-banking sector	(5649J)	71 073	32 945	-54 459	-87 158	-400 565	-21 697	-85 528	-66 797
Financial derivatives	(5672J)	-227 590	-218 605	-168 043	-335 725	-245 860	-285 592	-262 273	-172 408
Banking sector	(5673J)	-227 590	-218 605	-168 043	-335 725	-245 860	-285 592	-262 273	-172 408
Other investment	(5650J)	61 471	114 963	-31 505	21 398	13 491	184 924	-5 541	129 991
Monetary authorities ⁴	(5651J)	-1 059	2 326	-5 246	4 535	-1 684	3 305	295	841
General government	(5652J)	-2 477	-2 042	-1 296	91 127	20 180	24 846	10 944	-6 710
Public corporations.....	(5653J)	28 348	9 345	-1 621	3 859	-21 271	2 376	5 070	3 067
Banking sector	(5654J)	-19 335	77 109	-18 132	-39 088	-7 513	116 425	5 910	107 739
Private non-banking sector	(5655J)	55 994	28 225	-5 210	-39 035	-38 777	37 972	-27 760	25 054
Special Drawing Rights.....	(5674J)	-	-	-	-	62 556	-	-	-
Net acquisition of financial assets⁵									
Direct investment⁶	(5656J)	-98 212	-53 943	-45 464	32 109	-2 053	-38 859	51 456	22 111
Public corporations.....	(5657J)	-	-	-	-	221	-	249	-
Banking sector	(5658J)	-498	-3	3	-115	68	-	-	-
Private non-banking sector	(5659J)	-97 714	-53 940	-45 467	32 224	-2 342	-38 859	51 207	22 111
Portfolio investment	(5660J)	-58 894	-56 822	42 226	46 638	-393 400	-115 493	-25 359	-27 912
Public corporations.....	(5663J)	-	-	-	-	-8	72	-405	766
Banking sector	(5664J)	-6 880	-2 857	-8 114	-58 397	-59 380	80 693	6 965	23 237
Private non-banking sector	(5665J)	-52 014	-53 965	50 340	105 035	-334 012	-196 258	-31 919	-51 915
Financial derivatives	(5677J)	223 234	225 575	162 604	324 618	249 228	253 128	306 816	176 682
Banking sector	(5678J)	223 234	225 575	162 604	324 618	249 228	253 128	306 816	176 682
Other investment	(5666J)	-70 110	-21 520	8 720	-163 267	8 242	-59 265	17 144	-112 782
Monetary authorities ⁷	(5667J)	-	-	-	-	-	-	-	-
General government	(5668J)	-3 431	-8 239	-4 363	-5 108	-5 344	-270	-	-
Public corporations.....	(5669J)	-992	-506	-922	-3 985	-1 054	485	6 554	2 171
Banking sector	(5670J)	10 499	13 750	48 687	-144 820	66 634	-10 750	26 248	-66 730
Private non-banking sector	(5671J)	-76 186	-26 525	-34 682	-9 354	-51 994	-48 730	-15 658	-48 223
Reserve assets⁸	(5679J)	-25 525	-11 337	-25 370	54 120	-67 272	-68 201	13 276	-197

KB529

¹ Identified capital movements.² A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.³ Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.⁴ These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.⁵ A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.⁶ Investment by South African residents in undertakings abroad in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.⁷ Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.⁸ Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Financial account¹

Quarterly figures

R millions

		2023			2024					2025	
		03	04	2023	01	02	03	04	2024	01	02
Net incurrence of liabilities ²											
Direct investment ³	(5640K)	6 289	10 336	72 009	24 639	14 497	-3 098	7 466	43 504	11 725	-73 452
Public corporations.....	(5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector	(5642K)	-3 892	128	-3 823	256	-1	360	1	616	-5	
Private non-banking sector	(5643K)	10 181	10 208	75 832	24 383	14 498	-3 458	7 465	42 888	11 730	-73 452
Portfolio investment	(5644K)	-41 931	-8 971	-99 267	-52 011	-20 057	45 589	33 395	6 916	-53 666	69 418
Monetary authorities	(5645K)	-	-	-	-	-	-	-	-	-	-
General government	(5646K)	-3 651	13 988	1 021	-28 303	19 520	39 574	52 925	83 716	19 388	31 353
Public corporations.....	(5647K)	-18 411	563	-91	1	233	-624	-2 857	-3 247	-22 941	529
Banking sector	(5648K)	-2 701	-3 484	-14 669	-5 427	-3 242	5 054	-3 141	-6 756	-9 534	-8 233
Private non-banking sector	(5649K)	-17 168	-20 038	-85 528	-18 282	-36 568	1 585	-13 532	-66 797	-40 579	45 769
Financial derivatives.....	(5672K)	-90 439	-56 442	-262 273	-34 730	-41 964	-44 401	-51 313	-172 408	-44 623	-43 129
Banking sector ..	(5673K)	-90 439	-56 442	-262 273	-34 730	-41 964	-44 401	-51 313	-172 408	-44 623	-43 129
Other investment	(5650K)	52 141	-22 407	-5 541	100 792	-12 942	67 741	-25 600	129 991	63 963	-32 102
Monetary authorities ⁴	(5651K)	-1 890	-1 454	295	-2 742	-155	-534	4 272	841	-4 267	4 300
General government	(5652K)	-12	-4 086	10 944	21 097	-9 370	-9 449	-8 988	-6 710	-5 590	-8 802
Public corporations.....	(5653K)	-5 584	2 314	5 070	-4 391	-4 601	-1 680	13 739	3 067	13	242
Banking sector	(5654K)	39 788	1 985	5 910	28 812	19 808	46 902	12 217	107 739	30 698	-6 059
Private non-banking sector	(5655K)	19 839	-21 166	-27 760	58 016	-18 624	32 502	-46 840	25 054	43 109	-21 783
Special Drawing Rights.....	(5674K)	-	-	-	-	-	-	-	-	-	-
Net acquisition of financial assets ⁵											
Direct investment ⁶	(5656K)	6 400	13 105	51 456	-5 721	-7 419	16 698	18 553	22 111	8 130	23 708
Public corporations.....	(5657K)	249	-	249	-	-	-	-	-	-	-
Banking sector	(5658K)	-	-	-	-	-	-	-	-	-	-
Private non-banking sector	(5659K)	6 151	13 105	51 207	-5 721	-7 419	16 698	18 553	22 111	8 130	23 708
Portfolio investment	(5660K)	18 019	-58 108	-25 359	18 633	-37 434	35 472	-44 583	-27 912	-19 617	-13 923
Public corporations.....	(5663K)	-60	-129	-405	46	-	81	639	766	160	10
Banking sector	(5664K)	34 186	-13 699	6 965	10 895	-4 817	31 310	-14 151	23 237	10 644	-9 949
Private non-banking sector	(5665K)	-16 107	-44 280	-31 919	7 692	-32 617	4 081	-31 071	-51 915	-30 421	-3 984
Financial derivatives.....	(5677K)	99 662	57 612	306 816	48 629	41 642	36 646	49 765	176 682	35 283	49 044
Banking sector	(5678K)	99 662	57 612	306 816	48 629	41 642	36 646	49 765	176 682	35 283	49 044
Other investment	(5666K)	-43 212	61 010	17 144	-65 001	29 603	-131 529	54 145	-112 782	18 634	-790
Monetary authorities ⁷	(5667K)	-	-	-	-	-	-	-	-	-	-
General government	(5668K)	-	-	-	-	-	-	-	-	-	-
Public corporations.....	(5669K)	1 306	2 293	6 554	2 855	213	-251	-646	2 171	-2 172	1 134
Banking sector	(5670K)	-29 087	57 148	26 248	-32 592	26 097	-95 548	35 313	-66 730	55 267	-14 563
Private non-banking sector	(5671K)	-15 431	1 569	-15 658	-35 264	3 293	-35 730	19 478	-48 223	-34 461	12 639
Reserve assets ⁸	(5679K)	6 308	7 830	13 276	13 986	20 459	16 658	-51 300	-197	17 067	20 833

KB530

1 Identified capital movements.

2 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.

3 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

4 These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

5 A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.

6 Investment by South African residents in undertakings abroad in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

7 Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

8 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Foreign liabilities of South Africa

R millions

End of		2017	2018	2019	2020	2021	2022	2023
		Total	Total	Total	Total	Total	Total	Total
Direct investment								
Public corporations.....	(5540J)	-	-	-	-	-	-	-
Equity and investment fund shares	(5480J)	-	-	-	-	-	-	-
Debt instruments	(5542J)	-	-	-	-	-	-	-
Banking sector	(5543J)	129 495	128 891	122 010	108 658	126 742	117 796	132 186
Equity and investment fund shares	(5481J)	129 495	128 891	122 010	108 658	126 742	117 796	132 186
Private non-banking sector	(5545J)	1 796 038	1 863 161	1 915 151	1 846 433	2 653 254	2 710 829	1 930 288
Equity and investment fund shares	(5482J)	1 464 009	1 455 458	1 473 998	1 484 166	2 265 364	2 308 261	1 484 472
Debt instruments	(5483J)	332 029	407 703	441 153	362 267	387 890	402 568	445 816
Total direct investment.....	(5550J)	1 925 533	1 992 052	2 037 161	1 955 091	2 779 996	2 828 625	2 062 474
Portfolio investment								
Monetary authorities	(5551J)	-	-	-	-	-	-	-
Debt securities.....	(5552J)	-	-	-	-	-	-	-
General government	(5553J)	898 990	955 348	1 092 351	1 060 386	1 115 138	1 137 052	1 198 983
Debt securities.....	(5554J)	898 990	955 348	1 092 351	1 060 386	1 115 138	1 137 052	1 198 983
Public corporations.....	(5555J)	89 727	122 621	128 564	132 496	124 962	110 385	117 226
Equity and investment fund shares	(5556J)	7 364	7 357	5 574	3 273	5 231	2 220	1 742
Debt securities.....	(5557J)	82 363	115 264	122 990	129 223	119 731	108 165	115 484
Banking sector	(5558J)	353 527	368 877	370 197	335 641	424 227	443 781	512 294
Equity and investment fund shares	(5559J)	333 530	339 261	347 333	320 168	408 321	411 938	491 009
Debt securities.....	(5560J)	19 997	29 616	22 864	15 473	15 906	31 843	21 285
Private non-banking sector	(5561J)	2 255 878	1 905 636	1 896 606	1 802 983	1 649 258	1 634 343	1 570 259
Equity and investment fund shares	(5562J)	2 214 673	1 859 002	1 849 574	1 784 015	1 629 455	1 619 347	1 562 008
Debt securities.....	(5563J)	41 205	46 634	47 032	18 968	19 803	14 996	8 251
Total portfolio investment	(5564J)	3 598 122	3 352 482	3 487 718	3 331 506	3 313 585	3 325 561	3 398 762
Financial derivatives								
Banking sector	(5484J)	136 736	90 707	109 468	217 024	128 614	108 678	97 210
Total financial derivatives.....	(5485J)	136 736	90 707	109 468	217 024	128 614	108 678	97 210
Other investment								
Monetary authorities	(5565J)	9 217	11 544	6 299	10 834	9 150	12 449	12 748
Credit and loans with the IMF	(5486J)	-	-	-	-	-	-	-
Long-term loans	(5567J)	-	-	-	-	-	-	-
Short-term loans.....	(5568J)	-	-	-	-	-	-	-
Deposits.....	(5569J)	9 217	11 544	6 299	10 834	9 150	12 449	12 748
General government	(5570J)	5 716	3 974	2 592	84 651	114 217	144 832	173 693
Long-term loans	(5571J)	5 716	3 974	2 592	84 651	114 217	144 832	173 693
Short-term loans.....	(5572J)	-	-	-	-	-	-	-
Public corporations.....	(5573J)	197 124	232 298	228 242	237 046	226 889	223 880	234 784
Long-term loans	(5574J)	191 522	224 249	219 860	230 231	219 596	216 424	228 930
Short-term loans.....	(5575J)	5 602	8 049	8 382	6 815	7 293	7 456	5 854
Banking sector	(5576J)	306 848	412 005	380 836	334 290	336 107	469 464	491 266
Long-term loans	(5577J)	60 609	45 780	45 973	43 874	34 926	47 570	56 305
Short-term loans.....	(5578J)	91 945	172 884	117 769	112 829	112 208	187 391	166 962
Deposits	(5579J)	154 294	193 341	217 094	177 587	188 973	234 503	267 999
Private non-banking sector	(5580J)	237 372	278 483	258 215	239 009	205 712	244 744	236 036
Long-term loans	(5581J)	99 373	141 243	128 539	144 725	96 056	113 635	107 706
Short-term loans and trade finance.....	(5582J)	137 999	137 240	129 676	94 284	109 656	131 109	128 330
Special Drawing Rights.....	(5487J)	31 323	35 637	34 668	37 747	104 897	106 558	117 161
Total other investment.....	(5583J)	787 600	973 941	910 852	943 577	996 972	1 201 927	1 265 688
Total foreign liabilities.....	(5584J)	6 447 991	6 409 182	6 545 199	6 447 198	7 219 167	7 464 791	6 824 134

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Foreign assets of South Africa

R millions

2017	2018	2019	2020	2021	2022	2023	End of
Total	Total	Total	Total	Total	Total	Total	
Direct investment							
4 489	5 285	4 815	5 126	4 241	7 371	9 025	(5590J) Public corporations
4 416	5 204	4 750	5 102	4 241	7 371	9 025	(5515J) Equity and investment fund shares
73	81	65	24	-	-	-	(5592J) Debt instruments
603	606	603	603	535	535	535	(5593J) Banking sector
603	606	603	603	535	535	535	(5516J) Equity and investment fund shares
3 356 790	3 537 079	3 010 046	3 679 909	3 555 326	3 525 976	2 780 970	(5595J) Private non-banking sector
3 162 085	3 318 419	2 835 846	3 507 898	3 375 115	3 364 745	2 609 144	(5517J) Equity and investment fund shares
194 705	218 660	174 200	172 011	180 211	161 231	171 826	(5518J) Debt instruments
3 361 882	3 542 970	3 015 464	3 685 638	3 560 102	3 533 882	2 790 530	(5600J) Total direct investment
Portfolio investment							
-	-	-	-	-	-	-	(5605J) Public corporations
-	-	-	-	-	-	-	(5606J) Equity and investment fund shares
-	-	-	-	-	-	-	(5607J) Debt securities
39 346	56 605	63 708	108 783	162 444	97 762	99 017	(5608J) Banking sector
7 175	16 178	16 718	16 952	11 643	9 090	10 203	(5609J) Equity and investment fund shares
32 171	40 427	46 990	91 831	150 801	88 672	88 814	(5610J) Debt securities
2 191 854	2 056 277	2 465 232	2 586 130	3 398 178	3 357 570	3 790 225	(5611J) Private non-banking sector
2 118 514	1 959 201	2 363 252	2 458 879	3 306 097	3 238 457	3 642 796	(5612J) Equity and investment fund shares
73 340	97 076	101 980	127 251	92 081	119 113	147 429	(5613J) Debt securities
2 231 200	2 112 882	2 528 940	2 694 913	3 560 622	3 455 332	3 889 242	(5614J) Total portfolio investment
Financial derivatives							
125 343	89 550	120 634	213 199	127 200	123 480	115 489	(5519J) Banking sector
125 343	89 550	120 634	213 199	127 200	123 480	115 489	(5535J) Total financial derivatives
Other investment							
59	56	55	52	-	-	-	(5615J) Monetary authorities
59	56	55	52	-	-	-	(5617J) Long-term loans
-	-	-	-	-	-	-	(5618J) Short-term loans
12	12	12	12	12	12	12	(5621J) General government
-	-	-	-	-	-	-	(5622J) Long-term loans
12	12	12	12	12	12	12	(5623J) Short-term loans
28 576	31 778	27 311	36 881	34 476	34 379	40 150	(5624J) Public corporations
23 827	28 915	23 666	33 044	31 641	31 634	36 839	(5625J) Long-term loans
4 749	2 863	3 645	3 837	2 835	2 745	3 311	(5626J) Short-term loans
403 005	437 660	422 853	596 840	581 041	611 163	654 740	(5627J) Banking sector
-	-	-	-	-	-	-	(5628J) Long-term loans
98 072	111 853	139 466	272 375	280 645	294 927	344 736	(5629J) Short-term loans
304 933	325 807	283 387	324 465	300 396	316 236	310 004	(5630J) Deposits
98 469	100 439	94 252	62 320	67 277	78 233	59 640	(5632J) Private non-banking sector
2 359	2 194	2 660	2 360	1 090	575	1 196	(5633J) Long-term loans
96 110	98 245	91 592	59 960	66 187	77 658	58 444	(5634J) Short-term loans and trade finance
530 121	569 945	544 483	696 105	682 806	723 787	754 542	(5635J) Total other investment
Reserve assets							
624 777	742 333	772 109	807 615	915 424	1 029 009	1 157 582	(5536J) Monetary authorities
64 341	74 313	86 104	111 947	116 469	124 359	154 410	(5620J) Monetary gold
34 506	46 070	46 605	50 883	118 502	120 384	131 888	(5637J) Special Drawing Rights
525 930	621 950	639 400	644 785	680 453	784 266	871 284	(5638J) Other reserve assets
624 777	742 333	772 109	807 615	915 424	1 029 009	1 157 582	(5539J) Total reserve assets
6 873 323	7 057 680	6 981 630	8 097 470	8 846 154	8 865 490	8 707 385	(5636J) Total foreign assets

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Foreign liabilities of South Africa by country, 31 December 2023

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Spain	Italy
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Banking sector	5 704	1 784	778	-	762	-	-	-	-	-
Equity and investment fund shares	5 704	1 784	778	-	762	-	-	-	-	-
Private non-banking sector	487 530	150 038	33 787	67 896	27 333	244 633	364 061	17 708	14 534	9 478
Equity and investment fund shares	417 854	112 858	16 570	6 024	23 395	196 440	294 760	16 130	12 905	8 671
Debt instruments	69 676	37 180	17 217	61 872	3 938	48 193	69 301	1 578	1 629	807
Total direct investment	493 234	151 822	34 565	67 896	28 095	244 633	364 061	17 708	14 534	9 478
Portfolio investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
General government	83 351	13 273	4 255	9 258	11 785	615 505	-	-	-	-
Debt securities	83 351	13 273	4 255	9 258	11 785	615 505	-	-	-	-
Public corporations	540	11 236	7	5 753	4 120	11 963	8	-	-	1
Equity and investment fund shares	95	-	7	35	3	-	8	-	-	1
Debt securities	445	11 236	-	5 718	4 117	11 963	-	-	-	-
Banking sector	65 294	3 733	5 707	24 087	4 029	19 960	8 609	162	669	48
Equity and investment fund shares	62 786	3 434	5 536	24 009	3 876	19 568	8 332	150	649	4
Debt securities	2 508	299	171	78	153	392	277	12	20	44
Private non-banking sector	178 488	6 707	25 879	87 803	16 695	42 397	21 033	549	623	225
Equity and investment fund shares	178 488	6 707	25 879	87 803	16 695	42 155	21 033	549	623	225
Debt securities	-	-	-	-	-	242	-	-	-	-
Total portfolio investment	327 673	34 949	35 848	126 901	36 629	689 825	29 650	711	1 292	274
Financial derivatives										
Banking sector	69 898	2 720	1 753	92	13 857	10	150	-	-	28
Total financial derivatives	69 898	2 720	1 753	92	13 857	10	150	-	-	28
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Credit and loans with the IMF	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-
General government	-	6 175	-	830	9 983	-	-	-	-	-
Long-term loans	-	6 175	-	830	9 983	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-
Public corporations	38 001	13 451	43	-	8 792	45	-	22	-	4 458
Long-term loans	37 765	12 529	-	-	7 614	-	-	-	-	4 458
Short-term loans	236	922	43	-	1 178	45	-	22	-	-
Banking sector	176 067	15 398	12 635	-58	12 143	3 707	5 836	296	216	489
Long-term loans	17 956	5 391	-	-	3 631	-	1 911	166	-	-
Short-term loans	93 109	3 482	9 827	8	3 700	67	62	-	-	-
Deposits	65 002	6 525	2 808	-66	4 812	3 640	3 863	130	216	489
Private non-banking sector	60 595	12 012	8 087	1 001	5 544	1 370	18 032	435	844	883
Long-term loans	29 494	3 792	296	149	4 439	-	14 736	-	117	2
Short-term loans and trade finance	31 101	8 220	7 791	852	1 105	1 370	3 296	435	727	881
Special Drawing Rights	-	-	-	-	-	-	-	-	-	-
Total other investment	274 663	47 036	20 765	1 773	36 462	5 122	23 868	753	1 060	5 830
Total foreign liabilities	1 165 468	236 527	92 931	196 662	115 043	939 590	417 729	19 172	16 886	15 610

Foreign liabilities of South Africa by country, 31 December 2023

R millions

					North and South America					
Sweden	Ireland	Malta	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	9 028	26 820	-	-	-	26 820	Banking sector
-	-	-	-	9 028	26 820	-	-	-	26 820	Equity and investment fund shares
12 889	9 441	175	49 333	1 488 836	138 610	8 456	2 599	5 534	155 199	Private non-banking sector
4 258	9 031	175	16 475	1 135 546	119 778	2 752	1 806	1 468	125 804	Equity and investment fund shares
8 631	410	-	32 858	353 290	18 832	5 704	793	4 066	29 395	Debt instruments
12 889	9 441	175	49 333	1 497 864	165 430	8 456	2 599	5 534	182 019	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	129	737 556	446 397	-	-	-	446 397	General government
-	-	-	129	737 556	446 397	-	-	-	446 397	Debt securities
3	30	-	336	33 997	82 460	4	-	-	82 464	Public corporations
3	30	-	336	518	1 028	4	-	-	1 032	Equity and investment fund shares
-	-	-	-	33 479	81 432	-	-	-	81 432	Debt securities
1 800	10 605	2	19 658	164 363	266 285	982	155	576	267 998	Banking sector
1 793	10 536	-	19 523	160 196	255 620	940	149	468	257 177	Equity and investment fund shares
7	69	2	135	4 167	10 665	42	6	108	10 821	Debt securities
8 364	31 742	-	65 664	486 169	886 341	12 271	566	2 701	901 879	Private non-banking sector
8 364	31 742	-	65 663	485 926	878 791	12 271	566	2 701	894 329	Equity and investment fund shares
-	-	-	1	243	7 550	-	-	-	7 550	Debt securities
10 167	42 377	2	85 787	1 422 085	1 681 483	13 257	721	3 277	1 698 738	Total portfolio investment
										Financial derivatives
2	-	3	8	88 521	1 967	46	-	302	2 315	Banking sector
2	-	3	8	88 521	1 967	46	-	302	2 315	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authority
-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	Deposits
-	-	-	-	16 988	-	-	-	-	-	General government
-	-	-	-	16 988	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	7	64 819	11 564	2 622	-	-1	14 185	Public corporations
-	-	-	-	62 366	9 289	2 360	-	-1	11 648	Long-term loans
-	-	-	7	2 453	2 275	262	-	-	2 537	Short-term loans
76	866	547	3 665	231 883	63 310	605	922	8 877	73 714	Banking sector
-	-	-	832	29 887	16 629	-	-	-	16 629	Long-term loans
-	-	-	37	110 292	6 041	27	-	1 643	7 711	Short-term loans
76	866	547	2 796	91 704	40 640	578	922	7 234	49 374	Deposits
4 499	5 788	-	3 828	122 918	32 474	348	241	3 846	36 909	Private non-banking sector
413	1 633	-	436	55 507	13 107	-	237	3 044	16 388	Long-term loans
4 086	4 155	-	3 392	67 411	19 367	348	4	802	20 521	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
4 575	6 654	547	7 500	436 608	107 348	3 575	1 163	12 722	124 808	Total other investment
27 633	58 472	727	142 628	3 445 078	1 956 228	25 334	4 483	21 835	2 007 880	Total foreign liabilities

Foreign liabilities of South Africa by country, 31 December 2023 (continued)

R millions

	Africa										
	Botswana	Lesotho	Eswatini	Namibia	Nigeria	Mauritius	Other	Total	Japan	Hong Kong	South Korea
Direct investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	829	-	-	829	-	6 073	-
Equity and investment fund shares	-	-	-	-	829	-	-	829	-	6 073	-
Private non-banking sector.....	5 018	1 184	7 311	8 555	2 222	17 447	59 041	100 778	58 436	5 090	3 510
Equity and investment fund shares	4 460	885	6 750	6 860	1 703	11 027	39 627	71 312	46 407	4 686	3 387
Debt instruments.....	558	299	561	1 695	519	6 420	19 414	29 466	12 029	404	123
Total direct investment.....	5 018	1 184	7 311	8 555	3 051	17 447	59 041	101 607	58 436	11 163	3 510
Portfolio investment											
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
General government	-	200	1 373	13 457	-	-	-	15 030	-	-	-
Debt securities.....	-	200	1 373	13 457	-	-	-	15 030	-	-	-
Public corporations.....	-	24	97	526	-	2	1	650	1	-	-
Equity and investment fund shares	-	5	19	51	-	2	-	77	1	-	-
Debt securities.....	-	19	78	475	-	-	1	573	-	-	-
Banking sector	4 749	962	2 207	22 185	55	520	1 558	32 236	3 525	1 312	398
Equity and investment fund shares	4 609	380	2 080	19 558	-	3	525	27 155	3 350	1 251	391
Debt securities.....	140	582	127	2 627	55	517	1 033	5 081	175	61	7
Private non-banking sector.....	2 557	1 326	6 339	31 463	8	2 221	651	44 565	10 884	2 792	922
Equity and investment fund shares	2 557	1 257	6 339	31 075	8	2 221	650	44 107	10 884	2 792	922
Debt securities.....	-	69	-	388	-	-	1	458	-	-	-
Total portfolio investment	7 306	2 512	10 016	67 631	63	2 743	2 210	92 481	14 410	4 104	1 320
Financial derivatives											
Banking sector	156	-	4	2 087	198	1 147	2 211	5 803	-	5	-
Total financial derivatives.....	156	-	4	2 087	198	1 147	2 211	5 803	-	5	-
Other investment											
Monetary authorities	3 379	1 595	1 681	5 612	-	-	481	12 748	-	-	-
Credit and loans with the IMF	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Deposits.....	3 379	1 595	1 681	5 612	-	-	481	12 748	-	-	-
General government	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	6	-	-	6	-	-	806	818	31	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	6	-	-	6	-	-	806	818	31	-	-
Banking sector	3 150	5 914	3 295	29 005	10 198	17 775	45 500	114 837	2 178	5 571	85
Long-term loans	-	-	-	-	-	201	1 893	2 094	313	-	-
Short-term loans.....	45	1	1 712	7 835	4 588	7 758	18 638	40 577	-	1	-
Deposits	3 105	5 913	1 583	21 170	5 610	9 816	24 969	72 166	1 865	5 570	85
Private non-banking sector.....	393	47	228	784	996	859	1 981	5 288	3 434	4 697	122
Long-term loans	-	-	-	62	908	233	-	1 203	1 553	-	-
Short-term loans and trade finance.....	393	47	228	722	88	626	1 981	4 085	1 881	4 697	122
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
Total other investment.....	6 928	7 556	5 204	35 407	11 194	18 634	48 768	133 691	5 643	10 268	207
Total foreign liabilities.....	19 408	11 252	22 535	113 680	14 506	39 971	112 230	333 582	78 489	25 540	5 037

Foreign liabilities of South Africa by country, 31 December 2023

R millions

Asia						Oceania			International organisations ¹	Total	
Malaysia	China	Singapore	India	Other	Total	Australia	Other	Total			
											Direct investment
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	86 099	-	2 165	1 172	95 509	-	-	-	-	132 186	Banking sector
-	86 099	-	2 165	1 172	95 509	-	-	-	-	132 186	Equity and investment fund shares
16 346	18 728	6 662	464	27 627	136 863	45 972	873	46 845	1 767	1 930 288	Private non-banking sector
16 311	12 862	275	22	21 988	105 938	44 999	873	45 872	-	1 484 472	Equity and investment fund shares
35	5 866	6 387	442	5 639	30 925	973	-	973	1 767	445 816	Debt instruments
16 346	104 827	6 662	2 629	28 799	232 372	45 972	873	46 845	1 767	2 062 474	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Monetary authority
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	1 198 983	General government
-	-	-	-	-	-	-	-	-	-	1 198 983	Debt securities
-	-	-	-	109	110	5	-	5	-	117 226	Public corporations
-	-	-	-	109	110	5	-	5	-	1 742	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	115 484	Debt securities
5	884	28 212	88	9 508	43 932	3 441	317	3 758	7	512 294	Banking sector
-	404	28 146	-	9 258	42 800	3 379	302	3 681	-	491 009	Equity and investment fund shares
5	480	66	88	250	1 132	62	15	77	7	21 285	Debt securities
89	721	78 772	1	33 682	127 863	8 770	1 012	9 782	1	1 570 259	Private non-banking sector
89	721	78 772	1	33 682	127 863	8 770	1 012	9 782	1	1 562 008	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	8 251	Debt securities
94	1 605	106 984	89	43 299	171 905	12 216	1 329	13 545	8	3 398 762	Total portfolio investment
											Financial derivatives
-	118	-	43	405	571	-	-	-	-	97 210	Banking sector
-	118	-	43	405	571	-	-	-	-	97 210	Total financial derivatives
											Other investment
-	-	-	-	-	-	-	-	-	-	12 748	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	12 748	Deposits
-	-	-	-	-	-	-	-	-	156 705	173 693	General government
-	-	-	-	-	-	-	-	-	156 705	173 693	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	82 214	-	-	4 739	86 984	-	-	-	67 978	234 784	Public corporations
-	82 199	-	-	4 739	86 938	-	-	-	67 978	228 930	Long-term loans
-	15	-	-	-	46	-	-	-	-	5 854	Short-term loans
52	27 817	4 382	2 348	25 758	68 191	1 851	171	2 022	619	491 266	Banking sector
-	2 150	-	-	4 699	7 162	-	-	-	533	56 305	Long-term loans
-	1 141	2 690	13	4 535	8 380	2	-	2	-	166 962	Short-term loans
52	24 526	1 692	2 335	16 524	52 649	1 849	171	2 020	86	267 999	Deposits
836	26 415	3 540	4 062	23 165	66 271	1 667	204	1 871	2 779	236 036	Private non-banking sector
-	15 279	-	-	16 447	33 279	-	-	-	1 329	107 706	Long-term loans
836	11 136	3 540	4 062	6 718	32 992	1 667	204	1 871	1 450	128 330	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	117 161	117 161	Special Drawing Rights
888	136 446	7 922	6 410	53 662	221 446	3 518	375	3 893	345 242	1 265 688	Total other investment
17 328	242 996	121 568	9 171	126 165	626 294	61 706	2 577	64 283	347 017	6 824 134	Total foreign liabilities

¹ Includes unidentified countries.

Foreign assets of South Africa by country, 31 December 2023

R millions

	Europe									
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria	Russia	Malta
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	288 877	41 879	164 305	32 205	23 639	1 071	709 019	-2 333	656	3
Equity and investment fund shares	276 588	41 760	162 749	15 895	22 953	-1 424	701 034	-2 663	623	-
Debt instruments.....	12 289	119	1 556	16 310	686	2 495	7 985	330	33	3
Total direct investment.....	288 877	41 879	164 305	32 205	23 639	1 071	709 019	-2 333	656	3
Portfolio investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector	21 345	3 651	570	1 214	575	6 854	1 720	-	-	-
Equity and investment fund shares	2 115	2 442	50	801	-	98	-	-	-	-
Debt securities.....	19 230	1 209	520	413	575	6 756	1 720	-	-	-
Private non-banking sector.....	986 334	389 678	168 107	21 455	39 488	87 738	175 426	280	40	34 279
Equity and investment fund shares	967 148	386 300	164 629	17 583	31 449	87 692	170 916	198	40	34 164
Debt securities.....	19 186	3 378	3 478	3 872	8 039	46	4 510	82	-	115
Total portfolio investment	1 007 679	393 329	168 677	22 669	40 063	94 592	177 146	280	40	34 279
Financial derivatives										
Banking sector	80 142	34	1 901	3 055	18 276	41	108	4	-	-
Total financial derivatives.....	80 142	34	1 901	3 055	18 276	41	108	4	-	-
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
General government.....	12	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	12	-	-	-	-	-	-	-	-	-
Public corporations.....	272	-	143	15	77	26	-	4	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	272	-	143	15	77	26	-	4	-	-
Banking sector	200 187	3 897	11 034	33 471	37 149	664	38 858	3	2	959
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	121 761	652	1 176	29 273	32 425	618	35 407	3	2	-
Deposits	78 426	3 245	9 858	4 198	4 724	46	3 451	-	-	959
Private non-banking sector.....	11 100	180	2 665	315	824	181	721	151	47	188
Long-term loans	365	-	-	-	-	-	-	-	-	-
Short-term loans and trade finance.....	10 735	180	2 665	315	824	181	721	151	47	188
Total other investment.....	211 571	4 077	13 842	33 801	38 050	871	39 579	158	49	1 147
Reserve assets										
Monetary authorities	32 415	-	18	-	-	-	-	-	-	-
Monetary gold	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	32 415	-	18	-	-	-	-	-	-	-
Total reserve assets.....	32 415	-	18	-	-	-	-	-	-	-
Total foreign assets	1 620 684	439 319	348 743	91 730	120 028	96 575	925 852	-1 891	745	35 429

Foreign assets of South Africa by country, 31 December 2023

R millions

Europe					North and South America					
Poland	Sweden	Ireland	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	719	719	-	-	-	591	591	Public corporations
-	-	-	719	719	-	-	-	591	591	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	-	-	-	-	-	-	Banking sector
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
502	183	68 227	401 292	1 729 525	169 223	5 996	1 131	32 269	208 619	Private non-banking sector
363	78	67 766	389 272	1 674 994	143 239	2 396	1 113	25 344	172 092	Equity and investment fund shares
139	105	461	12 020	54 531	25 984	3 600	18	6 925	36 527	Debt instruments
502	183	68 227	402 011	1 730 244	169 223	5 996	1 131	32 860	209 210	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt securities
-	25	2 785	203	38 942	25 862	-	-	2	25 864	Banking sector
-	-	-	-1	5 505	-	-	-	-	-	Equity and investment fund shares
-	25	2 785	204	33 437	25 862	-	-	2	25 864	Debt securities
119	2 964	672 765	212 521	2 791 194	564 148	9 480	154 150	21 507	749 285	Private non-banking sector
119	2 832	671 434	192 496	2 727 000	505 198	8 907	154 111	19 979	688 195	Equity and investment fund shares
-	132	1 331	20 025	64 194	58 950	573	39	1 528	61 090	Debt securities
119	2 989	675 550	212 724	2 830 136	590 010	9 480	154 150	21 509	775 149	Total portfolio investment
										Financial derivatives
-	2	5	37	103 605	2 114	214	-	131	2 459	Banking sector
-	2	5	37	103 605	2 114	214	-	131	2 459	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	12	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	12	-	-	-	-	-	Short-term loans
-	-	-	6	543	125	-	-	12	137	Public corporations
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	6	543	125	-	-	12	137	Short-term loans
8	137	6 135	2 373	334 877	50 141	5 583	4	3 784	59 512	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
1	2	242	855	222 417	3 778	3 999	4	794	8 575	Short-term loans
7	135	5 893	1 518	112 460	46 363	1 584	-	2 990	50 937	Deposits
71	161	426	2 599	19 629	5 669	216	115	935	6 935	Private non-banking sector
-	-	-	6	371	-	-	-	-	-	Long-term loans
71	161	426	2 593	19 258	5 669	216	115	935	6 935	Short-term loans and trade finance
79	298	6 561	4 978	355 061	55 935	5 799	119	4 731	66 584	Total other investment
										Reserve assets
-	2	-	37 917	70 352	675 702	21 337	-	-	697 039	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Monetary gold
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
-	2	-	37 917	70 352	675 702	21 337	-	-	697 039	Other reserve assets
-	2	-	37 917	70 352	675 702	21 337	-	-	697 039	Total reserve assets
700	3 474	750 343	657 667	5 089 398	1 492 984	42 826	155 400	59 231	1 750 441	Total foreign assets

Foreign assets of South Africa by country, 31 December 2023 (continued)

R millions

	Africa										China
	Botswana	Lesotho	Eswatini	Namibia	Zimbabwe	Mauritius	Mozambique	Nigeria	Other	Total	
Direct investment											
Public corporations.....	-	-	-	303	-	174	6 626	-	612	7 715	-
Equity and investment fund shares	-	-	-	303	-	174	6 626	-	612	7 715	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	535	-	-	-	535	-
Equity and investment fund shares	-	-	-	-	-	535	-	-	-	535	-
Private non-banking sector.....	31 144	6 140	6 719	30 591	44 005	145 305	52 305	12 077	246 137	574 423	6 813
Equity and investment fund shares	30 415	5 988	6 012	28 984	42 483	116 281	27 980	11 603	236 361	506 107	6 777
Debt instruments.....	729	152	707	1 607	1 522	29 024	24 325	474	9 776	68 316	36
Total direct investment.....	31 144	6 140	6 719	30 894	44 005	146 014	58 931	12 077	246 749	582 673	6 813
Portfolio investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	13 937	-	6 082	-	1 657	2 130	23 806	3 226
Equity and investment fund shares	-	-	-	-	-	4 672	-	-	-	4 672	-
Debt securities.....	-	-	-	13 937	-	1 410	-	1 657	2 130	19 134	3 226
Private non-banking sector.....	1 034	576	304	3 160	4 883	19 815	648	21 875	8 873	61 168	7 130
Equity and investment fund shares	160	26	22	721	7	17 262	219	18 812	6 951	44 180	7 074
Debt securities.....	874	550	282	2 439	4 876	2 553	429	3 063	1 922	16 988	56
Total portfolio investment	1 034	576	304	17 097	4 883	25 897	648	23 532	11 003	84 974	10 356
Financial derivatives											
Banking sector	93	2	11	1 698	-	1 779	-	2 959	1 250	7 792	1 026
Total financial derivatives.....	93	2	11	1 698	-	1 779	-	2 959	1 250	7 792	1 026
Other investment											
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
General government.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	533	176	249	158	2 074	-	3 118	1 254	31 899	39 461	-
Long-term loans	-	95	35	7	1 695	-	1 977	1 254	31 776	36 839	-
Short-term loans.....	533	81	214	151	379	-	1 141	-	123	2 622	-
Banking sector	2 444	1 737	1 096	13 542	23 677	29 426	6 725	59 133	69 473	207 253	18 110
Long-term loans	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	1 505	600	688	13 002	21 717	8 753	2 822	30 962	23 616	103 665	40
Deposits	939	1 137	408	540	1 960	20 673	3 903	28 171	45 857	103 588	18 070
Private non-banking sector.....	1 215	397	342	4 436	1 654	1 119	784	601	10 118	20 666	730
Long-term loans	-	-	-	45	-	102	6	-	20	173	-
Short-term loans and trade finance.....	1 215	397	342	4 391	1 654	1 017	778	601	10 098	20 493	730
Total other investment.....	4 192	2 310	1 687	18 136	27 405	30 545	10 627	60 988	111 490	267 380	18 840
Reserve assets											
Monetary authorities	-	-	-	-	-	-	-	-	-	-	71 551
Monetary gold	-	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	-	-	-	-	-	-	-	-	-	-	71 551
Total reserve assets.....	-	-	-	-	-	-	-	-	-	-	71 551
Total foreign assets	36 463	9 028	8 721	67 825	76 293	204 235	70 206	99 556	370 492	942 819	108 586

Foreign assets of South Africa by country, 31 December 2023

R millions

Asia						Oceania			International organisa- tions ¹	Total	
India	Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
											Direct investment
-	-	-	-	-	-	-	-	-	-	9 025	Public corporations
-	-	-	-	-	-	-	-	-	-	9 025	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	-	-	-	-	-	-	535	Banking sector
-	-	-	-	-	-	-	-	-	-	535	Equity and investment fund shares
15 417	975	4 333	13 339	107 540	148 417	116 847	974	117 821	2 165	2 780 970	Private non-banking sector
15 348	26	3 768	11 763	104 626	142 308	112 683	960	113 643	-	2 609 144	Equity and investment fund shares
69	949	565	1 576	2 914	6 109	4 164	14	4 178	2 165	171 826	Debt instruments
15 417	975	4 333	13 339	107 540	148 417	116 847	974	117 821	2 165	2 790 530	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt securities
2 144	1 489	236	692	1 568	9 355	1 050	-	1 050	-	99 017	Banking sector
-	-	-	-	26	26	-	-	-	-	10 203	Equity and investment fund shares
2 144	1 489	236	692	1 542	9 329	1 050	-	1 050	-	88 814	Debt securities
10 465	7 726	4 316	5 476	13 552	48 665	133 139	115	133 254	6 659	3 790 225	Private non-banking sector
10 461	7 608	4 316	4 946	12 129	46 534	132 906	110	133 016	3 871	3 642 796	Equity and investment fund shares
4	118	-	530	1 423	2 131	233	5	238	2 788	147 429	Debt securities
12 609	9 215	4 552	6 168	15 120	58 020	134 189	115	134 304	6 659	3 889 242	Total portfolio investment
											Financial derivatives
8	-	-13	51	518	1 590	43	-	43	-	115 489	Banking sector
8	-	-13	51	518	1 590	43	-	43	-	115 489	Total financial derivatives
											Other investment
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	12	General government
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	12	Short-term loans
-	-	-	-	-	-	9	-	9	-	40 150	Public corporations
-	-	-	-	-	-	-	-	-	-	36 839	Long-term loans
-	-	-	-	-	-	9	-	9	-	3 311	Short-term loans
1 338	942	1 345	9 105	18 807	49 647	2 209	182	2 391	1 060	654 740	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
1 185	3	205	5 735	2 770	9 938	44	23	67	74	344 736	Short-term loans
153	939	1 140	3 370	16 037	39 709	2 165	159	2 324	986	310 004	Deposits
433	785	1 229	768	7 098	11 043	1 164	81	1 245	122	59 640	Private non-banking sector
-	-	-	-	-	-	652	-	652	-	1 196	Long-term loans
433	785	1 229	768	7 098	11 043	512	81	593	122	58 444	Short-term loans and trade finance
1 771	1 727	2 574	9 873	25 905	60 690	3 382	263	3 645	1 182	754 542	Total other investment
											Reserve assets
-	1	-	-	13 374	84 926	18 967	-	18 967	286 298	1 157 582	Monetary authorities
-	-	-	-	-	-	-	-	-	154 410	154 410	Monetary gold
-	-	-	-	-	-	-	-	-	131 888	131 888	Special Drawing Rights
-	1	-	-	13 374	84 926	18 967	-	18 967	-	871 284	Other reserve assets
-	1	-	-	13 374	84 926	18 967	-	18 967	286 298	1 157 582	Total reserve assets
29 805	11 918	11 446	29 431	162 457	353 643	273 428	1 352	274 780	296 304	8 707 385	Total foreign assets

¹ Includes unidentified countries.

Foreign liabilities of South Africa by kind of economic activity, 31 December 2023

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
Direct investment					
Equity and investment fund shares	2 729	397 801	439 552	4 336	3 011
Debt instruments	2 052	67 662	125 888	544	2 529
Total direct investment	4 781	465 463	565 440	4 880	5 540
Portfolio investment					
Equity and investment fund shares	5 416	421 688	338 492	-	1 861
Debt securities.....	-	-	-	80 384	-
Total portfolio investment	5 416	421 688	338 492	80 384	1 861
Financial derivatives	-	-	-	-	-
Other investment					
Credit and loans with the IMF	-	-	-	-	-
Special Drawing Rights	-	-	-	-	-
Long-term loans	-	13 959	1 841	152 837	-
Short-term loans and trade finance.....	260	1 966	15 621	6 032	1 611
Deposits	-	-	-	-	-
Total other investment.....	260	15 925	17 462	158 869	1 611
Total foreign liabilities.....	10 457	903 076	921 394	244 133	9 012

Foreign liabilities of South Africa by kind of economic activity, 31 December 2023

R millions

Wholesale and retail trade, catering and accommo- dation	Transport, storage and communication	Finance, insurance, real-estate and business services	Community, social and personal services	Total	
					Direct investment
88 966	161 464	500 360	18 439	1 616 658	Equity and investment fund shares
22 516	54 326	168 903	1 396	445 816	Debt instruments
111 482	215 790	669 263	19 835	2 062 474	Total direct investment
					Portfolio investment
327 314	135 954	809 048	14 986	2 054 759	Equity and investment fund shares
-	22 200	42 396	1 199 023	1 344 003	Debt securities
327 314	158 154	851 444	1 214 009	3 398 762	Total portfolio investment
-	-	97 210	-	97 210	Financial derivatives
					Other investment
-	-	-	-	-	Credit and loans with the IMF
-	-	117 161	-	117 161	Special Drawing Rights
458	52 967	170 874	173 698	566 634	Long-term loans
16 636	4 384	254 441	195	301 146	Short-term loans and trade finance
-	-	280 747	-	280 747	Deposits
17 094	57 351	823 223	173 893	1 265 688	Total other investment
455 890	431 295	2 441 140	1 407 737	6 824 134	Total foreign liabilities

Foreign debt of South Africa¹

US\$ millions

End of	Foreign-currency denominated ²					Rand-denominated			Total foreign debt (5514K)
	Debt securities (5505K)	Other			Total (5510K)	Debt securities (5512K)	Other ⁴ (5513K)	Total (5511K)	
		Public sector (5507K)	Monetary sector ³ (5508K)	Non- monetary private sector (5509K)					
2020	29 113	15 959	16 317	25 715	87 104	54 309	28 994	83 303	170 407
2021	27 785	16 267	14 655	22 810	81 517	51 892	27 104	78 996	160 513
2022	29 221	17 183	16 755	25 170	88 329	46 485	29 467	75 952	164 281
2023	27 915	18 051	18 304	25 182	89 452	43 831	24 841	68 672	158 124
2024	29 479	17 405	21 625	26 247	94 756	48 642	24 956	73 598	168 354
2023: 02	28 909	18 555	16 391	24 874	88 729	41 707	24 739	66 446	155 175
03	27 883	18 379	17 836	25 686	89 784	40 335	25 977	66 312	156 096
04	27 915	18 051	18 304	25 182	89 452	43 831	24 841	68 672	158 124
2024: 01	26 406	18 836	19 080	27 434	91 756	40 669	25 902	66 571	158 327
02	25 999	18 125	18 965	27 724	90 813	46 211	26 828	73 039	163 852
03	26 034	17 831	22 345	27 155	93 365	53 628	29 321	82 949	176 314
04	29 479	17 405	21 625	26 247	94 756	48 642	24 956	73 598	168 354
2025: 01	28 257	16 857	22 346	26 260	93 720	50 309	29 061	79 370	173 090

KB516

Foreign debt of South Africa¹

R millions

End of	Foreign-currency denominated ²					Rand-denominated			Total foreign debt (5534K)
	Debt securities (5525K)	Other			Total (5530K)	Debt securities (5532K)	Other ⁴ (5533K)	Total (5531K)	
		Public sector (5527K)	Monetary sector ³ (5528K)	Non-monetary private sector (5529K)					
2020	425 766	233 393	238 630	376 072	1 273 861	794 246	424 029	1 218 275	2 492 136
2021	441 501	258 481	232 867	362 449	1 295 298	824 558	430 683	1 255 241	2 550 539
2022	496 263	291 821	284 552	427 465	1 500 101	789 463	500 437	1 289 900	2 790 001
2023	518 733	335 434	340 136	467 947	1 662 250	814 492	461 604	1 276 096	2 938 346
2024	551 595	325 673	404 635	491 120	1 773 023	910 162	466 966	1 377 128	3 150 151
2023: 02	547 066	351 130	310 179	470 709	1 679 084	789 259	468 152	1 257 411	2 936 495
03	523 755	345 232	335 032	482 487	1 686 506	757 653	487 948	1 245 601	2 932 107
04	518 733	335 434	340 136	467 947	1 662 250	814 492	461 604	1 276 096	2 938 346
2024: 01	501 512	357 745	362 378	521 043	1 742 678	772 414	491 944	1 264 358	3 007 036
02	473 542	330 126	345 426	504 960	1 654 054	841 664	488 648	1 330 312	2 984 366
03	445 535	305 152	382 403	464 720	1 597 810	917 778	501 780	1 419 558	3 017 368
04	551 595	325 673	404 635	491 120	1 773 023	910 162	466 966	1 377 128	3 150 151
2025: 01	516 970	308 404	408 826	480 434	1 714 634	920 416	531 676	1 452 092	3 166 726

KB528

1 Valued at middle rate-market exchange rate as at end of period.
2 Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.
3 Including onlending to other sectors.
4 Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of March 2025

	Total	Short term ¹	2025 ²	2026	2027	2028	2029	2030	2031 ³
Debt Securities	28 257	-	2 000	1 850	1 500	3 716	2 000	1 400	15 791
General government	24 541	-	2 000	1 850	1 000	2 000	2 000	1 400	14 291
Public corporations ⁴	3 216	-	-	-	500	1 716	-	-	1 000
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions	500	-	-	-	-	-	-	-	500
Non-monetary private sector	-	-	-	-	-	-	-	-	-
Debt excluding debt securities	65 463	34 098	2 293	1 605	2 379	1 825	1 664	1 989	19 610
General government	7 958	-	1 070	-	-	-	-	160	6 728
Public corporations ⁴	8 899	210	1 158	551	477	152	600	486	5 265
Monetary sector	22 346	19 485	-	-	-	-	434	194	2 233
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions	22 346	19 485	-	-	-	-	434	194	2 233
Non-monetary private sector	26 260	14 403	65	1 054	1 902	1 673	630	1 149	5 384
Total foreign currency-denominated debt	93 720	34 098	4 293	3 455	3 879	5 541	3 664	3 389	35 401

KB525

1 Liabilities with an original maturity of less than one year, e.g. trade finance.

These liabilities are mostly rolled over, renegotiated or replaced with new facilities.

2 1 April 2025 to 31 December 2025: Amounts falling due on long-term loans. These loans may also be partly rolled over and/or replaced by new foreign loans.

3 Maturities of the year 2031 and afterwards.

4 Excluding all deposit-taking institutions.

5 Includes the liabilities of the Reserve Bank and the CPD.

Ratios of selected data

Percentage

End of	2017	2018	2019	2020	2021	2022	2023	2024
Total foreign debt to ¹ :								
Gross domestic product	(5260J) 45.4	42.6	47.6	50.4	38.2	40.3	41.5	42.0
Total export earnings ²	(5261J) 157.0	144.6	161.9	168.7	112.8	111.0	114.1	121.8
Interest payments to total export earnings	(5262J) 6.8	7.0	7.2	7.1	6.0	5.7	6.6	7.1
Interest and dividend payments to total export earnings	(5263J) 14.1	15.2	15.0	12.4	12.8	12.7	11.5	12.7

KB517

1 Ratios in US dollar terms, with foreign debt converted at year end and gross domestic product and total export earnings at the annual average US dollar per Rand exchange rate.

2 Comprising merchandise exports, net gold exports, service receipts and income receipts.

Gold and other foreign reserves of the Reserve Bank¹

Period	Amount as at end of period R millions				Changes during period R millions					Memorandum item US\$ millions	
	Gold reserves (5270M)	Special Drawing Rights ² (5271M)	Other foreign exchange reserves (5272M)	Gross gold and other foreign reserves (5273M)	Gross gold and other foreign reserves (5023M)	Net monetisa- tion(+)/demoni- tisation(-) of gold (5283M)	Valuation adjustments (5022M)	Liabilities related to reserves (5021M)	Reserve assets ³ (5020M)	International liquidity position of the Reserve Bank ^{4,5} (5277M)	Gross gold and other foreign reserves (5806M)
2019	86 104	46 605	639 400	772 109	29 776	5	4 401	-	25 370	44 897	55 058
2020	111 947	50 883	644 785	807 615	35 506	7	89 619	-	-54 120	52 054	55 013
2021	116 469	118 502	680 453	915 424	107 809	4	40 533	-	67 272	55 309	57 589
2022	124 359	120 384	784 266	1 029 009	113 585	53	45 331	-	68 201	53 827	60 570
2023	154 410	131 888	871 284	1 157 582	128 573	35	141 814	-	-13 276	56 900	62 518
2024	197 636	131 614	897 435	1 226 685	69 103	44	68 862	-	197	60 371	65 459
2022: Aug	117 657	118 091	782 592	1 018 340	35 228	2	20 716	-	14 510	53 141	59 756
Sep	120 525	122 490	815 820	1 058 835	40 495	26	39 608	-	861	52 240	58 891
Oct	121 347	125 400	831 875	1 078 622	19 787	6	23 320	-	-3 539	52 193	58 700
Nov	120 321	118 457	775 671	1 014 449	-64 173	4	-62 619	-	-1 558	53 391	59 877
Dec	124 359	120 384	784 266	1 029 009	14 560	12	9 808	-	4 740	53 827	60 570
2023: Jan	133 910	125 337	820 804	1 080 051	51 042	1	45 766	-	5 275	54 844	61 864
Feb	134 349	130 509	859 844	1 124 702	44 651	7	44 829	-	-185	54 084	61 019
Mar	141 895	127 333	829 995	1 099 223	-25 479	6	-18 814	-	-6 671	55 229	61 851
Apr	146 739	131 821	854 075	1 132 635	33 412	2	38 023	-	-4 613	55 370	61 720
May	156 510	140 135	916 504	1 213 149	80 514	4	80 470	-	40	55 045	61 296
Jun	145 571	134 546	886 405	1 166 522	-46 627	2	-53 645	-	7 016	54 936	61 549
Jul	140 045	127 018	836 204	1 103 267	-63 255	3	-61 942	-	-1 316	55 626	62 212
Aug	147 315	133 264	883 748	1 164 327	61 060	2	59 872	-	1 186	55 444	61 998
Sep	142 114	132 355	878 033	1 152 502	-11 825	2	-5 649	-	-6 178	54 980	61 131
Oct	150 861	130 370	860 071	1 141 302	-11 200	2	1 404	-	-12 606	55 510	60 962
Nov	154 963	133 316	875 508	1 163 787	22 485	1	22 791	-	-307	56 319	61 721
Dec	154 410	131 888	871 284	1 157 582	-6 205	3	-11 291	-	5 083	56 900	62 518
2024: Jan	154 099	132 427	860 655	1 147 181	-10 401	4	9 386	-	-19 791	56 662	61 188
Feb	157 554	135 747	894 118	1 187 419	40 238	1	31 325	-	8 912	56 652	61 653
Mar	169 535	133 791	882 303	1 185 629	-1 790	6	1 311	-	-3 107	57 513	62 323
Apr	174 592	131 301	851 687	1 157 580	-28 049	14	-11 190	-	-16 873	57 851	61 795
May	176 663	131 600	852 498	1 160 761	3 181	-	4 928	-	-1 747	58 287	62 087
Jun	171 281	128 355	830 360	1 129 996	-30 765	2	-28 928	-	-1 839	58 437	62 100
Jul	177 883	129 883	827 633	1 135 399	5 403	-	14 603	-	-9 200	59 165	62 269
Aug	179 011	127 357	807 610	1 113 978	-21 421	4	-21 636	-	211	60 141	63 205
Sep	183 053	125 197	785 006	1 093 256	-20 722	1	-13 054	-	-7 669	61 029	63 633
Oct	197 488	126 227	787 360	1 111 075	17 819	9	29 327	-	-11 517	61 197	63 028
Nov	193 871	127 630	867 634	1 189 135	78 060	1	14 464	-	63 595	60 619	65 859
Dec	197 636	131 614	897 435	1 226 685	37 550	2	38 326	-	-778	60 371	65 459
2025: Jan	210 804	130 830	885 642	1 227 276	591	-	9 344	-	-8 753	61 329	65 876
Feb	213 154	130 749	879 539	1 223 442	-3 834	4	-4 162	-	324	61 733	66 263
Mar	231 195	131 706	875 868	1 238 769	15 327	3	23 962	-	-8 638	63 167	67 450
Apr	244 906	136 035	873 766	1 254 707	15 938	14	35 430	-	-19 506	64 318	67 585
May	237 476	131 224	849 642	1 218 342	-36 365	6	-38 253	-	1 882	64 804	68 116
Jun	235 344	132 148	848 691	1 216 183	-2 159	7	1 043	-	-3 209	65 216	68 415
Jul	241 083	132 515	877 034	1 250 632	34 449	12	17 882	-	16 555	65 141	69 161
Aug	243 740	131 219	872 665	1 247 624	-3 008	2	-12 847	-	9 837	65 899	70 416

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- 1 From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- 2 Special Drawing Rights (SDR) on this table includes the call and equity components of SDR and is therefore different from those published in the SARB's Statement of Assets and Liabilities and Information notice on the official gold and foreign exchange reserves of the SARB on a monthly frequency.
- 3 Including both the reserve and super reserve tranche position in the International Monetary Fund.
- 4 Up to the end of February 2004 referred to as the 'net open position in foreign currency of the South African Reserve Bank'.
- 5 The SARB's gross gold and other foreign reserves minus foreign currency-denominated liabilities against both domestic and foreign counterparties plus/minus the forward position in foreign currency.

Average daily turnover in the South African foreign exchange market

US\$ millions

Period	Net turnover ¹											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2019	125	590	1 161	1 876	74	569	434	1 077	1 596	1 033	5 031	7 660
2020	175	629	1 172	1 977	48	479	366	893	1 598	909	4 550	7 056
2021	279	813	1 165	2 257	62	558	563	1 182	1 782	1 231	5 617	8 630
2022	198	989	1 285	2 472	56	638	237	931	1 529	964	5 126	7 619
2023	197	903	1 425	2 525	49	615	233	896	1 493	897	4 986	7 375
2024	94	933	1 285	2 311	72	600	157	829	1 440	1 019	4 786	7 244
2024: Jul.....	74	830	1 101	2 005	65	507	164	736	1 762	920	5 071	7 753
Aug.....	121	985	1 212	2 318	46	598	132	776	1 093	1 096	4 565	6 754
Sep.....	100	1 018	1 214	2 332	88	746	124	958	1 255	1 271	5 953	8 479
Oct.....	93	912	1 185	2 190	77	526	132	735	1 066	873	4 670	6 609
Nov.....	77	934	1 256	2 267	33	613	165	811	1 252	1 101	5 293	7 646
Dec.....	79	1 045	1 241	2 365	67	621	131	819	1 059	1 125	4 079	6 263
2025: Jan.....	67	739	1 226	2 032	31	515	146	692	746	818	3 900	5 464
Feb.....	71	876	1 159	2 106	130	458	139	727	1 041	1 144	4 490	6 675
Mar.....	98	1 174	1 416	2 688	161	557	138	856	1 566	899	5 776	8 241
Apr.....	85	1 124	1 750	2 959	152	577	225	954	1 736	1 175	5 851	8 762
May.....	82	1 059	1 315	2 456	78	582	136	796	1 427	891	5 414	7 732
Jun.....	73	1 212	1 366	2 651	107	667	161	935	1 282	1 007	5 398	7 687
Jul.....	87	1 210	1 296	2 593	150	513	172	835	1 243	877	5 585	7 705

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Period	Net turnover ¹								
	Transactions against the rand				Transactions in third currencies ²				Total net turnover
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2019	1 795	2 192	6 626	10 613	127	292	3 784	4 203	14 816
2020	1 821	2 017	6 088	9 926	176	272	3 207	3 655	13 581
2021	2 123	2 602	7 345	12 069	207	209	3 378	3 794	15 862
2022	1 784	2 591	6 648	11 022	127	318	2 775	3 221	14 243
2023	1 739	2 415	6 643	10 797	195	381	2 904	3 480	14 277
2024	1 606	2 551	6 228	10 385	264	331	2 963	3 559	13 944
2024: Jul.....	1 901	2 257	6 336	10 494	358	279	2 572	3 209	13 703
Aug.....	1 260	2 679	5 909	9 848	292	306	2 813	3 411	13 259
Sep.....	1 443	3 035	7 291	11 769	291	358	3 060	3 709	15 478
Oct.....	1 236	2 311	5 987	9 534	285	266	2 926	3 477	13 011
Nov.....	1 362	2 648	6 714	10 724	337	429	3 241	4 007	14 731
Dec.....	1 205	2 791	5 451	9 447	252	279	3 022	3 553	13 000
2025: Jan.....	844	2 072	5 272	8 188	272	243	3 112	3 627	11 815
Feb	1 242	2 478	5 788	9 508	372	344	3 129	3 845	13 353
Mar	1 825	2 630	7 330	11 785	490	489	4 092	5 071	16 856
Apr.....	1 973	2 876	7 826	12 675	476	565	4 260	5 301	17 976
May.....	1 587	2 532	6 865	10 984	427	464	3 844	4 735	15 719
Jun.....	1 462	2 886	6 925	11 273	404	512	4 314	5 230	16 503
Jul.....	1 480	2 600	7 053	11 133	434	437	3 749	4 620	15 753

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1 Net turnover figures are gross figures adjusted for double counting arising from local interbank business.

2 Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Brazil	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Real	Dollar	Yuan	Krone	Euro ²	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5306M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2019	1 004.00	134.27	366.55	1 088.98	209.10	216.64	1 617.43	184.40	1 996.33	20.51	405.52	13.260
2020	1 134.27	143.52	320.74	1 226.44	238.35	251.81	1 876.95	212.22	2 286.19	22.19	478.03	15.421
2021	1 110.19	133.27	274.12	1 178.63	229.17	235.06	1 748.15	190.13	2 103.12	19.99	457.82	13.470
2022	1 133.73	132.19	316.78	1 255.84	242.81	231.19	1 719.97	208.88	2 188.47	20.79	486.77	12.473
2023	1 225.42	138.08	369.76	1 367.32	260.53	267.79	1 995.34	235.67	2 461.72	22.34	500.60	13.145
2024	1 209.32	135.15	342.19	1 338.64	254.66	265.88	1 983.17	234.90	2 432.65	21.91	495.46	12.117
2024: Aug	1 199.75	134.40	324.50	1 319.52	252.10	266.22	1 986.46	231.27	2 418.23	21.49	483.29	12.331
Sep	1 192.96	133.12	317.73	1 301.92	248.95	262.39	1 957.47	226.23	2 376.11	21.03	472.69	12.315
Oct	1 178.47	131.96	313.08	1 277.34	247.78	256.78	1 915.39	226.00	2 347.13	20.90	466.89	11.741
Nov	1 171.40	132.33	309.48	1 283.11	248.74	255.56	1 906.09	230.50	2 363.58	21.26	481.97	11.668
Dec	1 153.20	132.73	298.23	1 277.00	249.66	255.35	1 904.55	233.84	2 371.94	21.39	502.36	11.843
2025: Jan	1 166.45	134.26	310.69	1 301.05	256.46	259.88	1 938.92	240.51	2 436.19	21.70	517.87	11.967
Feb	1 165.39	133.60	320.88	1 293.30	254.23	258.19	1 926.01	237.68	2 419.22	21.25	518.13	12.179
Mar	1 151.73	133.63	316.89	1 273.37	252.12	264.65	1 974.18	235.21	2 427.89	21.12	500.30	12.265
Apr	1 187.47	136.67	327.22	1 350.12	258.92	283.65	2 117.38	243.54	2 546.29	22.08	510.71	13.085
May	1 165.88	133.86	319.32	1 305.27	250.92	273.74	2 042.05	231.91	2 450.16	21.24	508.05	12.510
Jun	1 158.85	133.28	321.28	1 303.27	248.33	275.28	2 053.47	227.25	2 433.84	20.76	512.68	12.346
Jul	1 161.43	131.56	321.42	1 297.73	247.58	278.14	2 075.61	226.23	2 434.80	20.62	529.76	12.091
Aug	1 150.69	130.34	325.28	1 284.15	247.10	276.30	2 062.22	226.53	2 422.04	20.25	521.79	12.009

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SA cent per	Norway	Russia	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	USA	US dollar forward cover rates ³		
Foreign currency unit	Krone	Rouble	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5307M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2019	164.18	22.33	1.239	152.78	1 454.23	46.75	46.57	1 843.70	1 444.84	1 461.46	1 478.44	1 513.78
2020	174.90	22.82	1.394	179.06	1 753.91	55.87	52.55	2 109.47	1 645.91	1 663.56	1 679.87	1 711.71
2021	171.95	20.06	1.292	172.33	1 617.28	52.91	46.27	2 032.30	1 477.87	1 496.11	1 513.78	1 549.84
2022	170.18	24.60	1.266	161.83	1 712.88	54.88	46.64	2 017.51	1 635.59	1 651.38	1 665.94	1 695.96
2023	174.66	21.84	1.412	173.94	2 054.82	59.22	53.02	2 294.37	1 845.02	1 860.18	1 875.15	1 906.27
2024	170.63	19.83	1.345	173.52	2 082.38	57.10	51.97	2 341.99	1 832.87	1 846.83	1 861.43	1 892.51
2024: Aug	168.53	20.13	1.334	173.43	2 101.76	55.92	51.89	2 333.77	1 802.84	1 816.19	1 830.84	1 861.11
Sep	166.02	19.31	1.324	172.32	2 080.52	55.12	52.86	2 327.79	1 762.70	1 776.11	1 790.74	1 823.57
Oct	162.36	18.24	1.291	167.91	2 040.46	54.74	52.59	2 293.22	1 756.00	1 769.88	1 784.24	1 814.90
Nov	162.18	17.79	1.286	164.53	2 037.15	55.39	52.04	2 285.56	1 793.09	1 807.68	1 821.50	1 850.91
Dec	162.23	17.64	1.264	165.53	2 040.70	55.78	53.23	2 300.61	1 817.73	1 832.65	1 847.29	1 876.41
2025: Jan	165.10	18.34	1.289	168.90	2 059.87	56.96	54.67	2 311.59	1 872.28	1 887.27	1 902.06	1 933.06
Feb	165.21	20.06	1.280	171.16	2 046.20	56.39	54.72	2 318.33	1 849.64	1 863.66	1 878.20	1 908.81
Mar	170.83	21.27	1.254	180.10	2 069.13	55.44	54.08	2 358.81	1 828.26	1 842.03	1 856.69	1 888.16
Apr	179.08	22.65	1.310	193.07	2 257.56	57.84	55.92	2 481.53	1 890.80	1 904.54	1 919.27	1 950.87
May	176.09	22.47	1.302	187.59	2 181.87	60.08	54.95	2 419.66	1 810.13	1 822.65	1 835.11	1 862.56
Jun	177.17	22.66	1.306	186.54	2 190.35	60.17	54.68	2 417.54	1 783.56	1 795.49	1 807.58	1 834.41
Jul	174.98	22.52	1.289	185.36	2 226.07	60.54	54.74	2 399.55	1 775.82	1 787.40	1 799.57	1 826.08
Aug	173.78	22.15	1.275	184.77	2 197.30	58.77	54.64	2 383.22	1 772.95	1 784.36	1 796.94	1 823.96

KB521

1 Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.
2 On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.
3 Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

Exchange rates and commodity prices

Period	Effective exchange rate of the rand ¹			Commodity prices									
	Nominal		Real	Gold (London) ²		Platinum		Palladium		Coal		Brent crude oil ³	
	Average for period	End of period	Average for period	Rand	US dollar	Rand	US dollar	Rand	US dollar	Rand	US dollar	Rand	US dollar
	(5393M)	(5394M)	(5395M)	(5356M)	(5357M)	(5346M)	(5343M)	(5347M)	(5343M)	(5347M)	(5328M)	(5349M)	(5344M)
2019	92.06	94.67	108.85	20 154.25	1 392.47	12 485.12	863.48	22 271.68	1 539.84	1 026.19	71.21	930.10	64.39
2020	81.72	87.23	99.81	29 177.02	1 771.43	14 479.01	884.88	36 043.32	2 197.90	1 056.71	64.93	674.68	41.77
2021	87.72	82.81	105.94	26 604.66	1 800.01	16 081.60	1 090.03	35 079.25	2 384.78	1 749.78	118.54	1 044.82	70.67
2022	85.26	82.77	107.95	29 383.93	1 801.10	15 659.50	959.14	33 529.60	2 059.47	4 334.16	265.08	1 637.24	100.45
2023	76.63	75.56	103.19	35 844.91	1 943.05	17 779.38	964.27	24 112.51	1 312.49	2 225.25	121.09	1 524.40	82.55
2024	78.68	79.11	108.40	43 658.07	2 386.65	17 471.07	953.65	17 900.57	973.25	1 928.56	104.88	1 476.67	80.48
2022: Aug.....	85.14	84.34	110.14	29 442.73	1 765.03	15 048.15	903.16	35 457.62	2 129.41	5 335.89	318.53	1 674.94	100.59
Sep.....	82.91	82.11	108.01	29 594.08	1 683.28	15 356.74	874.74	33 658.39	1 912.81	5 025.36	285.96	1 586.87	90.43
Oct.....	81.54	80.79	106.74	30 175.54	1 665.03	16 598.39	915.81	37 485.00	2 069.03	4 593.52	253.60	1 688.96	93.19
Nov.....	82.93	84.56	109.44	30 147.22	1 725.92	17 289.45	989.00	33 483.87	1 914.99	3 547.78	202.71	1 608.96	91.90
Dec.....	81.73	82.77	107.80	31 052.11	1 796.16	17 475.17	1 010.45	31 650.73	1 826.00	3 949.53	227.21	1 409.00	81.54
2023: Jan.....	81.24	79.47	106.19	32 474.17	1 898.17	17 948.31	1 050.42	29 591.92	1 731.91	2 931.38	171.58	1 415.14	82.80
Feb.....	78.24	76.66	103.07	33 209.40	1 856.32	17 029.92	952.17	27 492.30	1 538.07	2 574.84	143.92	1 479.23	82.66
Mar.....	77.01	78.39	101.88	34 812.78	1 910.66	17 695.62	968.81	26 116.05	1 428.37	2 423.89	132.59	1 432.88	78.21
Apr.....	76.49	75.54	101.92	36 321.64	1 999.63	19 041.30	1 049.18	27 457.02	1 509.51	2 357.57	129.58	1 542.06	84.53
May.....	73.60	71.94	98.95	37 989.29	1 990.94	20 120.04	1 055.71	24 339.83	1 279.21	1 886.26	99.26	1 450.46	76.08
Jun.....	75.38	75.04	101.27	36 407.98	1 943.26	18 182.45	968.77	25 212.01	1 346.16	1 916.11	102.16	1 402.41	74.79
Jul.....	77.09	79.13	103.74	35 436.90	1 949.21	17 207.91	946.16	23 070.22	1 268.18	1 894.00	103.95	1 451.16	79.81
Aug.....	75.67	76.15	102.19	35 967.45	1 920.45	17 350.20	923.77	23 381.76	1 246.08	2 031.34	108.09	1 611.29	86.02
Sep.....	75.77	76.90	103.37	36 409.96	1 917.61	17 404.23	916.36	22 314.68	1 178.09	2 227.61	117.51	1 773.23	93.43
Oct.....	76.06	76.94	105.19	36 397.25	1 912.98	16 952.30	889.83	21 728.35	1 140.33	2 466.14	129.46	1 738.44	91.25
Nov.....	77.17	75.58	106.46	36 792.07	1 984.51	16 792.34	905.66	18 732.62	1 010.74	2 040.34	110.08	1 543.44	83.26
Dec.....	75.95	75.56	104.04	37 920.01	2 032.92	17 627.96	944.38	19 913.36	1 073.17	1 953.49	104.82	1 453.10	77.80
2024: Jan.....	75.67	76.35	103.88	38 254.24	2 034.63	17 291.71	920.25	18 389.90	978.89	1 814.19	96.54	1 506.22	80.14
Feb.....	75.33	74.28	103.71	38 508.56	2 024.45	16 918.26	890.69	17 860.02	940.22	1 775.12	93.44	1 580.18	83.18
Mar.....	75.81	76.17	104.80	40 664.01	2 158.24	17 176.78	909.93	19 179.34	1 016.33	1 868.56	98.97	1 605.74	85.11
Apr.....	77.03	78.00	107.42	44 106.75	2 335.89	17 771.87	941.66	19 117.20	1 012.89	2 008.95	106.41	1 695.71	89.85
May.....	78.75	76.98	109.12	43 262.37	2 350.99	18 787.07	1 020.17	17 956.58	973.26	1 956.84	106.25	1 503.81	81.67
Jun.....	78.98	80.14	109.12	42 851.50	2 325.84	18 084.73	981.22	16 157.59	833.32	1 904.43	98.18	1 515.55	82.30
Jul.....	79.46	79.19	109.80	43 672.87	2 392.90	17 852.07	978.03	17 430.94	954.92	1 921.60	105.26	1 555.97	85.24
Aug.....	79.19	80.45	109.39	44 558.62	2 469.81	17 026.25	943.60	16 759.58	928.71	2 069.51	114.80	1 447.10	80.30
Sep.....	80.24	81.96	110.60	45 090.14	2 561.24	16 997.57	965.07	17 881.62	1 015.88	1 913.69	108.41	1 306.87	74.19
Oct.....	81.41	81.02	111.49	47 308.41	2 690.06	17 585.38	1 001.33	18 869.07	1 074.22	1 952.63	111.19	1 327.87	75.62
Nov.....	81.26	80.91	111.14	47 545.52	2 653.38	17 196.44	959.06	17 955.70	1 001.50	1 991.22	111.01	1 334.06	74.39
Dec.....	80.93	79.11	110.35	48 073.87	2 642.30	16 964.78	932.80	17 249.29	948.86	1 965.93	108.14	1 340.91	73.79
2025: Jan.....	79.23	79.47	108.40	50 623.31	2 706.78	17 714.45	946.05	17 801.95	950.84	1 884.53	100.64	1 486.66	79.39
Feb.....	79.75	79.80	109.30	53 547.67	2 895.70	18 027.41	974.60	17 910.65	968.18	1 790.85	96.80	1 397.28	75.54
Mar.....	79.44	79.30	108.82	54 496.06	2 983.39	17 904.30	979.09	17 521.48	958.35	1 637.93	89.47	1 332.40	72.83
Apr.....	75.78	76.15	104.79	60 620.23	3 208.55	18 047.38	955.89	17 766.73	939.60	1 691.27	89.32	1 283.99	67.83
May.....	78.37	79.20	107.69	59 414.19	3 283.69	18 501.42	1 022.40	17 616.65	973.25	1 603.56	88.58	1 165.57	64.39
June.....	78.68	78.28	108.52	59 747.10	3 351.85	22 379.34	1 254.41	18 928.67	1 059.81	1 605.06	90.02	1 273.42	71.51
Jul.....	78.65	78.24	...	59 386.22	3 340.36	24 583.83	1 384.37	20 304.12	1 143.41	1 613.20	90.85	1 262.67	71.09
Aug.....	79.04	78.68	...	59 507.19	3 359.19	23 709.87	1 337.24	20 055.16	1 130.83	1 615.81	91.12	1 208.26	68.13

KB522

1 The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the June 2020 Quarterly Bulletin. As from 2 January 2015 the weighted average exchange rate of the rand is calculated against 20 currencies. The weights of the 5 major currencies are in brackets: Euro (30.68), Chinese yuan (24.53), US dollar (10.56), Japanese yen (4.95), Indian rupee (4.85). Index: 2015 = 100.

2 Average daily fixing prices. Prices per fine ounce.

3 Price per barrel. Before 1980 the average of the prices of Dubai crude and West Texas Intermediate.

Balance of payments

Percentage changes in selected data¹

Period	Merchandise exports, free on board			Net gold exports			Services receipts	Income receipts	Merchandise imports, free on board			Services payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume ² (5373S)	Value (5001Q)	Prices (5370Q)	Volume ² (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume ² (5375S)	Value (5004Q)	Value (5681Q)
2019	4.7	6.4	-1.6	-6.2	33.4	-29.7	2.0	18.4	3.3	2.5	0.8	6.0	3.9
2020	4.3	12.6	-7.3	60.4	39.6	14.9	-39.2	4.4	-12.6	3.3	-15.4	-22.4	-16.1
2021	31.3	17.0	12.1	1.6	-3.3	5.1	-1.9	29.9	21.9	10.8	10.0	9.8	29.1
2022	14.8	8.1	6.3	-21.4	9.6	-28.3	53.8	10.9	33.0	18.2	12.6	48.8	13.3
2023	1.0	-1.6	2.6	34.6	19.4	12.7	26.6	17.1	7.9	3.4	4.4	15.3	-3.7
2024	-3.3	1.1	-4.4	29.3	23.6	4.6	10.6	-9.7	-5.5	2.4	-7.7	5.4	9.2
2023: 03.....	-2.8	-2.8	-0.1	34.6	-6.3	43.6	1.7	6.6	-9.4	0.9	-10.2	1.6	5.2
04.....	0.4	0.4	-0.1	-4.0	6.6	-9.9	7.7	-6.2	5.4	1.3	4.0	4.0	11.0
2024: 01.....	0.4	1.7	-1.3	-7.6	5.6	-12.5	-1.3	-12.2	-4.3	0.3	-4.6	-4.3	-0.9
02.....	1.2	2.4	-1.2	34.0	11.2	20.5	0.9	-0.2	2.4	1.2	1.2	5.0	-10.9
03.....	-6.2	-1.4	-4.9	-7.8	1.3	-9.0	4.7	-0.9	-5.6	-0.6	-5.0	0.4	7.1
04.....	-0.6	-1.3	0.7	41.2	8.1	30.7	3.5	1.8	1.0	0.1	0.9	0.9	7.8
2025: 01.....	4.5	1.8	2.7	-17.1	9.3	-24.1	-0.4	2.7	3.6	0.6	2.9	-1.2	-2.8
02.....	-1.9	2.4	-4.2	0.3	14.8	-12.6	4.0	1.8	-0.1	2.5	-2.5	2.7	7.9

KB804

1 Compared with the preceding period. Quarterly changes based on seasonally adjusted data.

2 At constant 2015 prices.

Ratios of selected data

Percentage

Period	Balance on current account to GDP ¹ (5380K)	Imports of goods, services and income covered by reserves ⁵ (5381K)	Real merchandise exports to GDP ² (5382K)	Real merchandise imports to GDE ⁴ (5383K)	Exports of goods (including gold) and services to GDP ¹ (5384K)	Imports of goods and services to GDP ¹ (5385K)	Yield on ³	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2019	-2.6	5.1	21.4	23.9	27.2	26.7	3.8	1.6
2020	2.0	7.2	21.1	21.9	27.6	23.2	3.2	1.5
2021	3.7	5.4	22.6	23.0	31.2	25.0	4.0	1.8
2022	-0.3	4.8	23.5	24.9	33.5	31.4	4.2	1.9
2023	-1.1	5.3	24.0	25.9	33.3	32.4	4.1	2.3
2024	-0.7	5.5	22.8	24.0	31.8	29.9	...	...
2023: 03.....	0.1	5.5	24.0	24.9	32.8	30.9	...	...
04.....	-1.8	5.2	23.9	25.5	32.6	32.0	...	...
2024: 01.....	-0.8	5.5	23.6	24.5	32.2	30.3	...	...
02.....	-0.4	5.4	23.2	24.6	32.7	30.8	...	...
03.....	-0.9	5.4	22.1	23.4	30.9	29.2	...	...
04.....	-0.5	5.6	22.2	23.6	31.3	29.1	...	...
2025: 01.....	-0.6	5.7	22.8	24.2	32.1	30.0	...	...
02.....	-1.1	5.6	21.6	23.3	31.3	29.7	...	...

KB805

1 Gross domestic product at market prices.

2 Gross domestic product at constant 2015 prices.

3 Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.

4 Gross domestic expenditure at constant 2015 prices.

5 Number of months, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3} (5393Q)	Real effective exchange rate ^{2,3} (5395Q)	Exchange rates ³			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2019	4.0	2.9	-5.1	-0.2	-8.9	-4.5	-3.8	-9.9
2020	9.3	7.5	-11.3	-8.3	-11.8	-12.4	-13.4	-13.6
2021	5.3	6.8	7.5	6.1	10.9	3.5	6.9	14.0
2022	-8.7	-8.6	-2.7	1.9	-9.4	0.8	1.7	8.0
2023	-5.3	-6.2	-10.2	-4.4	-11.6	-12.0	-13.8	-5.1
2024	-0.1	-1.3	2.7	5.1	0.6	-2.2	0.6	8.5
2016: 03.....	0.9	0.9	7.8	8.7	6.8	16.5	8.0	1.2
04.....	3.5	4.5	3.9	3.4	1.2	7.0	4.6	8.0
2017: 01.....	2.1	2.4	5.7	4.4	5.1	5.4	6.5	9.3
02.....	-1.8	-2.2	-1.7	-0.4	0.2	-3.0	-3.0	-2.1
03.....	1.3	1.2	-2.9	-2.1	0.3	-1.9	-6.1	0.2
04.....	-1.3	-1.5	-3.5	-2.8	-3.4	-4.9	-3.7	-1.7
2018: 01.....	-0.3	0.4	10.3	10.7	14.1	8.8	9.3	9.4
02.....	1.7	1.9	-3.6	-2.9	-5.3	-3.2	-2.4	-4.6
03.....	-2.3	-1.9	-7.1	-5.6	-10.4	-6.3	-8.0	-8.4
04.....	-2.9	-3.2	0.3	2.4	-1.3	0.0	0.6	-0.1
2019: 01.....	5.3	4.6	0.9	1.3	1.7	0.5	2.2	-0.7
02.....	1.3	1.3	-1.7	0.4	-2.6	-1.3	-1.6	-2.8
03.....	1.4	0.8	-0.7	0.4	-1.9	2.3	-0.8	-4.2
04.....	0.3	0.0	-0.1	-0.2	-0.3	-4.6	0.1	0.9
2020: 01.....	4.9	4.5	-3.4	-3.0	-3.8	-3.4	-3.4	-3.5
02.....	4.6	3.7	-13.3	-11.5	-14.7	-11.9	-14.6	-15.9
03.....	-0.4	-0.9	2.7	3.6	6.1	1.9	-0.1	4.7
04.....	-1.1	-0.6	6.0	6.2	8.3	5.9	6.1	6.6
2021: 01.....	5.4	6.7	3.3	2.1	4.4	0.0	3.3	5.9
02.....	4.1	4.8	5.8	4.3	5.9	4.4	5.9	9.3
03.....	-3.1	-3.2	-2.4	-2.9	-3.4	-2.0	-1.2	-2.8
04.....	-6.8	-7.4	-4.0	-3.7	-5.1	-3.0	-2.2	-2.0
2022: 01.....	2.2	2.8	1.9	2.7	1.2	1.6	3.1	3.5
02.....	-2.5	-2.5	1.9	4.2	-2.0	4.5	3.1	9.2
03.....	-4.3	-4.3	-4.9	-0.6	-8.7	-2.4	-3.4	-2.6
04.....	-5.3	-5.5	-2.4	-0.9	-3.4	-3.1	-4.6	-1.2
2023: 01.....	4.7	4.1	-3.9	-4.0	-0.6	-4.1	-5.6	-7.0
02.....	-1.9	-1.9	-4.7	-2.9	-4.9	-7.7	-6.3	-1.4
03.....	-2.8	-3.1	1.4	2.4	0.1	-1.1	0.1	5.3
04.....	-0.7	-0.8	0.3	2.1	-0.6	1.4	0.6	1.7
2024: 01.....	0.8	0.8	-1.0	-1.0	-0.7	-2.9	-1.6	-0.4
02.....	1.9	1.0	3.5	4.2	1.7	2.2	2.6	6.8
03.....	-0.1	-0.1	1.8	1.3	3.4	0.3	1.3	-1.2
04.....	0.8	-0.7	2.0	1.0	0.4	1.9	3.4	2.6
2025: 01.....	0.4	1.0	-2.1	-1.9	-3.3	-1.6	-1.9	-3.2
02.....	-0.2	-0.7	-2.3	-1.7	1.3	-4.5	-6.0	-4.0

KB806

¹ Change compared with preceding period.² Weighted average exchange rate against most important currencies.³ Percentage changes of averages.