

Experimental tables

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Current and capital account: Selected items¹ by institutional sector for the quarter ended 31 December 2024

R millions

	Non-financial corporations	Financial corporations	General government	Households ²	Total domestic economy	Rest of the world
Output (resource).....	2 638 515	218 511	425 650	441 246	3 723 922	-
Gross value added/gross domestic product³.....	1 024 412	118 386	294 641	272 339	1 900 170	-
Compensation of employees (use).....	477 617	67 828	249 583	77 827	872 855	4 008
Gross operating surplus/mixed income⁴.....	524 478	49 351	42 853	184 775	801 457	-
Compensation of employees (resource).....	-	-	-	872 191	872 191	4 672
Gross balance of primary income/gross national income.....	280 212	59 719	226 921	1 307 360	1 874 212	-
Current taxes on income and wealth (use) ⁵	79 862	15 047	-	188 399	283 308	-
Gross disposable income.....	192 378	41 724	383 499	1 247 231	1 864 832	-
Gross saving (resource).....	212 382	42 704	21 452	-20 815	255 723	-
Consumption of fixed capital (use).....	164 412	6 306	43 048	40 850	254 616	-
Net saving/Current external balance⁶.....	47 969	36 398	-21 596	-61 665	1 106	-14 439
Capital transfers receivable (resource).....	189	-	16 366	4 430	20 985	17
Capital transfers payable (resource, indicated with (-)).....	-6	-	-19 646	-1 269	-20 921	-82
Gross capital formation (use).....	144 736	9 907	47 304	39 336	241 283	-
Gross fixed capital formation (use).....	173 941	9 904	47 233	39 628	270 706	-
Change in inventories (use).....	-29 205	3	71	-292	-29 423	-
Net lending (+)/borrowing (-).....	67 828	32 797	-29 132	-56 989	14 504	-14 504
Net lending (+)/borrowing (-) as percentage of GDP.....	3.6	1.7	-1.5	-3.0	0.8	-0.8

Resource = receipts

Use = expenditure

KB901

1 Current and capital account balancing items in bold

2 Including non-profit institutions serving households

3 Applicable to the total domestic economy

4 Applicable to the household sector

5 Reflecting current tax payments by sectors to general government

6 Applicable to the rest of the world

Current and capital account: Selected items by institutional sector**Current prices**

R millions

		2023				2024				
		02	03	04	Year	01	02	03	04	Year
Gross value added/Gross domestic product¹ (6006K)		1 760 747	1 775 889	1 822 220	7 037 674	1 755 513	1 849 721	1 847 046	1 900 170	7 352 450
Non-financial corporations.....	(9001K)	938 055	948 089	979 639	3 745 031	904 527	988 879	987 320	1 024 412	3 905 138
Financial corporations.....	(9002K)	114 544	114 615	114 464	452 929	114 243	119 342	119 150	118 386	471 121
General government.....	(9003K)	267 629	276 960	282 305	1 084 177	285 447	285 126	292 787	294 641	1 158 001
Households ²	(9004K)	270 871	259 696	258 398	1 039 081	266 592	283 496	268 892	272 339	1 091 319
Gross operating surplus/mixed income³	(6212K)	771 334	753 350	765 217	3 001 675	741 288	816 629	783 864	801 457	3 143 238
Non-financial corporations.....	(9006K)	489 714	487 559	499 823	1 929 966	457 779	521 746	508 737	524 478	2 012 740
Financial corporations.....	(9007K)	52 172	50 270	50 170	202 376	52 762	52 820	48 863	49 351	203 796
General government.....	(9008K)	40 746	41 528	41 135	162 839	46 715	43 744	45 560	42 853	178 872
Households ²	(9009K)	188 702	173 994	174 089	706 494	184 033	198 319	180 704	184 775	747 831
Gross disposable income	(6018K)	1 744 097	1 724 051	1 798 724	6 902 996	1 692 328	1 824 951	1 779 928	1 864 832	7 162 039
Non-financial corporations.....	(9011K)	249 659	232 478	202 427	924 738	222 649	261 273	214 672	192 378	890 972
Financial corporations.....	(9012K)	69 191	77 716	63 685	260 496	68 564	64 493	43 879	41 724	218 660
General government.....	(9013K)	319 213	209 229	358 830	1 158 667	279 209	348 733	220 681	383 499	1 232 122
Households ²	(9014K)	1 106 034	1 204 628	1 173 782	4 559 095	1 121 906	1 150 452	1 300 696	1 247 231	4 820 285
Gross saving⁴.....	(6203K)	289 673	258 261	250 476	1 006 767	188 319	295 399	247 024	255 723	986 465
Non-financial corporations.....	(9015K)	231 727	239 568	215 154	904 255	201 156	245 537	223 271	212 382	882 346
Financial corporations.....	(9016K)	44 660	50 707	43 862	171 341	45 087	43 821	34 346	42 704	165 958
General government.....	(9017K)	-7 435	-137 057	2 752	-191 128	-69 436	2 940	-133 662	21 452	-178 706
Households ²	(9018K)	20 721	105 043	-11 292	122 299	11 512	3 101	123 069	-20 815	116 867
Gross capital formation	(6180K)	305 411	276 960	251 438	1 083 191	234 375	275 577	283 222	241 283	1 034 457
Non-financial corporations.....	(9020K)	215 823	187 648	157 798	717 237	147 144	184 488	191 798	144 736	668 166
Financial corporations.....	(9021K)	5 911	6 135	7 879	25 877	5 961	8 776	6 995	9 907	31 639
General government.....	(9022K)	44 544	42 675	44 307	177 753	46 075	45 491	45 055	47 304	183 925
Households ²	(9023K)	39 133	40 502	41 454	162 324	35 195	36 822	39 374	39 336	150 727
Net lending (+)/net borrowing (-).....	(6672K)	-15 679	-18 638	-904	-76 188	-45 998	19 883	-36 134	14 504	-47 745
Non-financial corporations.....	(9025K)	17 554	54 829	59 437	230 289	55 572	61 102	31 592	67 828	216 094
Financial corporations.....	(9026K)	38 748	45 074	35 983	150 983	39 126	35 045	27 351	32 797	134 319
General government.....	(9027K)	-54 611	-186 238	-46 577	-427 691	-120 441	-45 124	-181 802	-29 132	-376 499
Households ²	(9028K)	-17 370	67 697	-49 747	-29 769	-20 255	-31 140	86 725	-56 989	-21 659

KB905

1 Applicable to the total domestic economy

2 Including non-profit institutions serving households

3 Applicable to the household sector

4 A negative value represents gross dissaving

Current and capital account: Selected ratios by institutional sector

At current prices

Percentage

Selected items as percentage of total economy		2023					2024				
		01	02	03	04	Year	01	02	03	04	Year
Gross value added at basic prices											
Non-financial corporations.....	(6450K)	58.8	59.0	59.3	59.9	59.2	57.6	59.0	59.2	59.9	58.9
Financial corporations.....	(6451K)	7.3	7.2	7.2	7.0	7.2	7.3	7.1	7.1	6.9	7.1
General government.....	(6452K)	17.2	16.8	17.3	17.3	17.2	18.2	17.0	17.6	17.2	17.5
Households ¹	(6453K)	16.7	17.0	16.2	15.8	16.4	17.0	16.9	16.1	15.9	16.5
Gross operating surplus/mixed income²											
Non-financial corporations.....	(6454K)	63.6	63.5	64.7	65.3	64.3	61.8	63.9	64.9	65.4	64.0
Financial corporations.....	(6455K)	7.0	6.8	6.7	6.6	6.7	7.1	6.5	6.2	6.2	6.5
General government.....	(6456K)	5.5	5.3	5.5	5.4	5.4	6.3	5.4	5.8	5.3	5.7
Households ¹	(6457K)	23.8	24.5	23.1	22.8	23.5	24.8	24.3	23.1	23.1	23.8
Gross disposable income											
Non-financial corporations.....	(6458K)	14.7	14.3	13.5	11.3	13.4	13.2	14.3	12.1	10.3	12.4
Financial corporations.....	(6459K)	3.1	4.0	4.5	3.5	3.8	4.1	3.5	2.5	2.2	3.1
General government.....	(6460K)	16.6	18.3	12.1	19.9	16.8	16.5	19.1	12.4	20.6	17.2
Households ¹	(6461K)	65.7	63.4	69.9	65.3	66.0	66.3	63.0	73.1	66.9	67.3
Gross saving³											
Non-financial corporations.....	(6462K)	104.5	80.0	92.8	85.9	89.8	106.8	83.1	90.4	83.1	89.4
Financial corporations.....	(6463K)	15.4	15.4	19.6	17.5	17.0	23.9	14.8	13.9	16.7	16.8
General government.....	(6464K)	-23.7	-2.6	-53.1	1.1	-19.0	-36.9	1.0	-54.1	8.4	-18.1
Households ¹	(6465K)	3.8	7.2	40.7	-4.5	12.1	6.1	1.0	49.8	-8.1	11.8
Gross capital formation											
Non-financial corporations.....	(6466K)	62.5	70.7	67.8	62.8	66.2	62.8	66.9	67.7	60.0	64.6
Financial corporations.....	(6467K)	2.4	1.9	2.2	3.1	2.4	2.5	3.2	2.5	4.1	3.1
General government.....	(6468K)	18.5	14.6	15.4	17.6	16.4	19.7	16.5	15.9	19.6	17.8
Households ¹	(6469K)	16.5	12.8	14.6	16.5	15.0	15.0	13.4	13.9	16.3	14.6
Net lending (+)/net borrowing (-) as percentage of GDP											
Non-financial corporations.....	(6470K)	5.9	1.0	3.1	3.3	3.3	3.2	3.3	1.7	3.6	2.9
Financial corporations.....	(6471K)	1.9	2.2	2.5	2.0	2.1	2.2	1.9	1.5	1.7	1.8
General government.....	(6472K)	-8.4	-3.1	-10.5	-2.6	-6.1	-6.9	-2.4	-9.8	-1.5	-5.1
Households ¹	(6473K)	-1.8	-1.0	3.8	-2.7	-0.4	-1.2	-1.7	4.7	-3.0	-0.3
Total	(6474K)	-2.4	-0.9	-1.0	0.0	-1.1	-2.6	1.1	-2.0	0.8	-0.6

KB912

1 Including non-profit institutions serving households

2 Applicable to the household sector

3 A negative value represents gross dissaving

Non-financial asset stock positions by institutional sector as at 31 December 2024

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy
Dwellings.....	137 336	9 337	229 896	3 367 287	3 743 857
Buildings other than dwellings	688 683	74 614	508 238	67 676	1 339 210
Other structures.....	2 351 597	41 608	2 589 976	76 905	5 060 087
Machinery and equipment	2 628 900	32 332	236 490	90 045	2 987 767
Transport equipment.....	784 089	7 445	76 578	17 742	885 854
ICT equipment.....	32 264	11 199	13 805	219	57 486
Other machinery and equipment.....	1 812 547	13 688	146 107	72 084	2 044 427
Cultivated biological resources.....	32 661	-	1 378	31 275	65 315
Intellectual property	216 938	16 842	108 968	54	342 803
Total fixed assets.....	6 056 116	174 734	3 674 947	3 633 242	13 539 039
Inventories.....	1 023 936	306	2 167	32 087	1 058 496
Total produced assets.....	7 080 052	175 040	3 677 114	3 665 328	14 597 535
Land underlying dwellings.....	134 825	14 256	218 695	2 181 882	2 549 659
Land underlying buildings other than dwellings	239 724	26 126	181 067	23 012	469 928
Land underlying other structures.....	907 175	6 783	969 259	12 654	1 895 872
Farmland.....	153 732	-	-	275 791	429 523
Total land.....	1 435 456	47 164	1 369 022	2 493 339	5 344 981
Total non-produced assets.....	1 435 456	47 164	1 369 022	2 493 339	5 344 981
Total non-financial assets.....	8 515 509	222 205	5 046 135	6 158 667	19 942 516
<i>Memo items: Real estate²</i>					
Dwellings.....	272 162	23 593	448 592	5 549 169	6 293 516
Buildings other than dwellings	928 407	100 740	689 305	90 687	1 809 138
Other structures.....	3 258 773	48 391	3 559 235	89 559	6 955 958
Total real estate.....	4 459 341	172 724	4 697 132	5 729 415	15 058 612

KB902

¹ Including non-profit institutions serving households² Real estate is property consisting of land and the buildings on it.
Components may not add up to totals due to rounding off.

Produced fixed asset accumulation accounts for the fourth quarter of 2024

R millions

	Opening stock ¹ 1 October 2024	Fixed capital formation	Consumption of fixed capital	Revaluation	Closing stock 31 December 2024
Dwellings	3 706 730	38 123	37 289	36 293	3 743 857
Buildings other than dwellings	1 330 447	16 685	22 688	14 767	1 339 210
Other structures.....	5 018 312	50 306	51 388	42 856	5 060 087
Machinery and equipment	3 011 970	139 605	131 777	-32 031	2 987 767
Transport equipment	882 858	30 315	29 742	2 424	885 854
ICT equipment.....	58 298	7 157	6 430	-1 539	57 486
Other machinery and equipment.....	2 070 814	102 134	95 605	-32 916	2 044 427
Cultivated biological resources.....	62 398	6 210	2 928	-365	65 315
Intellectual property	337 488	19 948	19 525	4 892	342 803
Total produced fixed assets	13 467 344	270 878	265 596	66 412	13 539 039

KB909

1 The opening stock for a specific period equates to the closing stock of the previous period.

Financial assets and liabilities stock positions by institutional sector as at 31 December 2024

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold ² and Special Drawing Rights	-	306 337	-	-	306 337	102 865	409 202
Currency and deposits.....	1 650 749	2 471 192	806 908	1 996 605	6 925 454	334 895	7 260 349
Debt securities.....	46 257	6 938 871	201 020	53 632	7 239 781	1 397 737	8 637 518
Loans	261 155	5 908 016	369 814	229	6 539 214	1 217 437	7 756 651
Equity and investment fund shares/units.....	2 868 066	9 399 628	797 343	5 933 353	18 998 389	3 589 613	22 588 002
Insurance, pension and standardised guarantee schemes.....	91 421	2 562 783	311 770	8 527 381	11 493 356	332 735	11 826 091
Financial derivatives and employee stock options	46 834	401 096	-	-	447 930	130 774	578 704
Other accounts receivable	753 028	612 931	762 803	221 565	2 350 326	157 101	2 507 427
Total financial assets.....	5 717 510	28 600 854	3 249 658	16 732 766	54 300 787	7 263 157	61 563 945
Special Drawing Rights.....	-	-	102 865	-	102 865	108 701	211 566
Currency and deposits.....	-	6 492 089	-	-	6 492 089	768 259	7 260 349
Debt securities.....	620 268	2 078 016	4 953 187	-	7 651 471	986 047	8 637 518
Loans	2 787 715	1 651 542	277 951	2 524 176	7 241 384	515 267	7 756 651
Equity and investment fund shares/units.....	7 346 541	8 519 236	4 408	-	15 870 185	6 717 817	22 588 002
Insurance, pension and standardised guarantee schemes.....	108	11 000 407	321 168	-	11 321 683	504 408	11 826 091
Financial derivatives and employee stock options	30 884	423 142	151	-	454 178	124 526	578 704
Other accounts payable.....	621 494	758 513	577 933	461 561	2 419 501	87 926	2 507 427
Total liabilities	11 407 010	30 922 946	6 237 664	2 985 737	51 553 356	9 812 952	61 366 308

KB903

¹ Including non-profit institutions serving households² Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

Financial assets and accumulation accounts by institutional sector for the fourth quarter of 2024

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold and Special Drawing Rights.....	-	287 033	-	-	287 033	105 651	392 684
Currency and deposits.....	1 568 170	2 425 095	675 306	1 968 258	6 636 829	337 107	6 973 936
Debt securities.....	50 676	6 739 980	197 748	53 712	7 042 116	1 363 975	8 406 092
Loans	258 919	5 874 214	299 023	238	6 432 394	1 198 241	7 630 635
Equity and investment fund shares/units.....	2 826 694	9 260 989	816 226	5 967 383	18 871 292	3 643 213	22 514 505
Insurance, pension and standardised guarantee schemes....	90 318	2 561 658	314 684	8 486 428	11 453 088	307 802	11 760 890
Financial derivatives and employee stock options	42 386	449 735	-	-	492 120	151 708	643 829
Other accounts receivable	828 851	650 162	841 886	222 957	2 543 855	153 410	2 697 265
Closing balance sheet (30 September 2024)²	5 666 013	28 248 865	3 144 874	16 698 976	53 758 729	7 261 107	61 019 836
Monetary gold and Special Drawing Rights.....	-	19 304	-	-	19 304	-2 786	16 518
Currency and deposits.....	82 579	46 097	131 602	28 347	288 625	-2 212	286 413
Debt securities.....	-4 419	198 891	3 272	-80	197 665	33 762	231 426
Loans	2 236	33 802	70 791	-9	106 820	19 196	126 016
Equity and investment fund shares/units.....	41 372	138 639	-18 883	-34 030	127 097	-53 600	73 497
Insurance, pension and standardised guarantee schemes....	1 103	1 125	-2 914	40 953	40 268	24 933	65 201
Financial derivatives and employee stock options	4 448	-48 639	-	-	-44 190	-20 934	-65 125
Other accounts receivable	-75 823	-37 231	-79 083	-1 392	-193 529	3 691	-189 838
Accumulation accounts³	51 497	351 989	104 784	33 790	542 058	2 050	544 109
Monetary gold and Special Drawing Rights.....	-	306 337	-	-	306 337	102 865	409 202
Currency and deposits.....	1 650 749	2 471 192	806 908	1 996 605	6 925 454	334 895	7 260 349
Debt securities.....	46 257	6 938 871	201 020	53 632	7 239 781	1 397 737	8 637 518
Loans	261 155	5 908 016	369 814	229	6 539 214	1 217 437	7 756 651
Equity and investment fund shares/units.....	2 868 066	9 399 628	797 343	5 933 353	18 998 389	3 589 613	22 588 002
Insurance, pension and standardised guarantee schemes....	91 421	2 562 783	311 770	8 527 381	11 493 356	332 735	11 826 091
Financial derivatives and employee stock options	46 834	401 096	-	-	447 930	130 774	578 704
Other accounts receivable	753 028	612 931	762 803	221 565	2 350 326	157 101	2 507 427
Closing balance sheet (31 December 2024)	5 717 510	28 600 854	3 249 658	16 732 766	54 300 787	7 263 157	61 563 945

KB910

¹ Including non-profit institutions serving households² The closing stock for a specific period equates to the opening stock of the following period.³ Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Liabilities and accumulation accounts by institutional sector for the fourth quarter of 2024

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Special Drawing Rights.....	-	-	105 651	-	105 651	103 526	209 177
Currency and deposits.....	-	6 322 197	-	-	6 322 197	651 739	6 973 936
Debt securities.....	632 348	2 058 638	4 805 562	-	7 496 548	909 544	8 406 092
Loans	2 782 641	1 559 168	262 796	2 505 789	7 110 394	520 242	7 630 635
Equity and investment fund shares/units.....	7 501 838	8 399 435	4 554	-	15 905 827	6 608 678	22 514 505
Insurance, pension and standardised guarantee schemes....	108	10 929 688	320 181	-	11 249 976	510 914	11 760 890
Financial derivatives and employee stock options	47 695	446 514	135	-	494 344	149 485	643 829
Other accounts payable.....	661 317	790 760	677 321	449 231	2 578 630	118 636	2 697 265
Closing balance sheet (30 September 2024)²	11 625 947	30 506 400	6 176 199	2 955 020	51 263 567	9 572 762	60 836 329
Special Drawing Rights.....	-	-	-2 786	-	-2 786	5 175	2 389
Currency and deposits.....	-	169 892	-	-	169 892	116 520	286 413
Debt securities.....	-12 080	19 378	147 625	-	154 923	76 503	231 426
Loans	5 074	92 374	15 155	18 387	130 990	-4 975	126 016
Equity and investment fund shares/units.....	-155 297	119 801	-146	-	-35 642	109 139	73 497
Insurance, pension and standardised guarantee schemes....	-	70 719	987	-	71 707	-6 506	65 201
Financial derivatives and employee stock options	-16 811	-23 372	16	-	-40 166	-24 959	-65 125
Other accounts payable.....	-39 823	-32 247	-99 388	12 330	-159 129	-30 710	-189 838
Accumulation accounts³	-218 937	416 546	61 465	30 717	289 789	240 190	529 979
Special Drawing Rights.....	-	-	102 865	-	102 865	108 701	211 566
Currency and deposits.....	-	6 492 089	-	-	6 492 089	768 259	7 260 349
Debt securities.....	620 268	2 078 016	4 953 187	-	7 651 471	986 047	8 637 518
Loans	2 787 715	1 651 542	277 951	2 524 176	7 241 384	515 267	7 756 651
Equity and investment fund shares/units.....	7 346 541	8 519 236	4 408	-	15 870 185	6 717 817	22 588 002
Insurance, pension and standardised guarantee schemes....	108	11 000 407	321 168	-	11 321 683	504 408	11 826 091
Financial derivatives and employee stock options	30 884	423 142	151	-	454 178	124 526	578 704
Other accounts payable.....	621 494	758 513	577 933	461 561	2 419 501	87 926	2 507 427
Closing balance sheet (31 December 2024).....	11 407 010	30 922 946	6 237 664	2 985 737	51 553 356	9 812 952	61 366 308

KB911

¹ Including non-profit institutions serving households² The closing stock for a specific period equates to the opening stock of the following period.³ Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Financial assets and liabilities stock positions

R millions

		2023				2024			
		01	02	03	04	01	02	03	04
Monetary gold ¹ and Special Drawing Rights.....	(9501K)	353 249	368 484	361 410	373 357	391 429	383 190	392 684	409 202
Monetary gold.....	(9502K)	141 895	145 571	142 114	154 410	169 535	171 281	183 507	197 636
Special Drawing Rights	(9503K)	211 354	222 913	219 297	218 946	221 894	211 909	209 177	211 566
Currency and deposits	(9504K)	6 146 921	6 402 478	6 412 006	6 478 212	6 605 954	6 616 746	6 973 936	7 260 349
Currency.....	(9506K)	173 027	169 752	171 554	181 805	170 955	168 648	171 678	182 292
Deposits	(9507K)	5 973 893	6 232 726	6 240 452	6 296 406	6 434 999	6 448 097	6 802 258	7 078 057
Debt securities	(9511K)	7 575 570	7 717 326	7 682 145	7 933 920	7 792 735	8 038 030	8 406 092	8 637 518
Short-term securities.....	(9513K)	1 411 000	1 494 212	1 508 230	1 533 546	1 499 096	1 501 628	1 512 870	1 518 196
Long-term securities	(9514K)	6 164 570	6 223 114	6 173 915	6 400 374	6 293 638	6 536 402	6 893 222	7 119 321
Loans.....	(9515K)	7 315 598	7 441 170	7 565 775	7 571 979	7 868 141	7 708 669	7 630 635	7 756 651
Short-term loans.....	(9517K)	1 542 037	1 547 952	1 604 590	1 528 027	1 626 853	1 546 475	1 691 574	1 684 236
Long-term loans	(9518K)	5 773 562	5 893 218	5 961 185	6 043 952	6 241 288	6 162 193	5 939 062	6 072 415
Equity and investment fund shares/units.....	(9519K)	22 116 461	22 331 093	19 956 276	20 752 182	20 585 978	21 317 452	22 514 505	22 588 002
Equity	(9520K)	16 522 107	16 485 385	14 161 202	14 650 600	14 145 776	14 770 626	15 738 168	15 550 948
Investment fund shares/units	(9524K)	5 594 354	5 845 708	5 795 074	6 101 582	6 440 202	6 546 826	6 776 337	7 037 054
Insurance, pension and standardised guarantee schemes.....	(9527K)	9 989 431	10 253 553	10 086 094	10 649 810	10 677 080	11 221 197	11 760 890	11 826 091
Non-life insurance technical reserves	(9528K)	213 795	216 056	211 721	211 073	198 865	207 822	210 164	211 175
Life insurance and annuity entitlements.....	(9529K)	4 011 158	4 182 188	4 110 458	4 378 497	4 303 163	4 589 407	4 740 575	4 795 812
Retirement entitlements	(9530K)	5 764 478	5 855 309	5 763 914	6 060 240	6 175 052	6 423 968	6 810 151	6 819 104
Financial derivatives and employee stock options.....	(9536K)	579 130	693 829	630 813	558 457	549 345	563 089	643 829	578 704
Other accounts receivable	(9540K)	2 293 348	2 281 581	2 398 356	2 312 605	2 491 536	2 514 861	2 697 265	2 507 427
Trade credits and advances	(9542K)	218 752	210 125	225 410	192 392	219 121	205 093	219 397	189 842
Other accounts receivable, excluding trade credits and advances.....	(9543K)	2 074 596	2 071 456	2 172 946	2 120 213	2 272 416	2 309 767	2 477 869	2 317 586
Total financial assets.....	(9500K)	56 369 708	57 489 512	55 092 875	56 630 521	56 962 198	58 363 233	61 019 836	61 563 945
Special Drawing Rights.....	(9603K)	211 354	222 913	219 297	218 946	221 894	211 909	209 177	211 566
Currency and deposits	(9604K)	6 146 921	6 402 478	6 412 006	6 478 212	6 605 954	6 616 746	6 973 936	7 260 349
Currency.....	(9606K)	173 027	169 752	171 554	181 805	170 955	168 648	171 678	182 292
Deposits	(9607K)	5 973 893	6 232 726	6 240 452	6 296 406	6 434 999	6 448 097	6 802 258	7 078 057
Debt securities	(9611K)	7 575 570	7 717 326	7 682 145	7 933 920	7 792 735	8 038 030	8 406 092	8 637 518
Short-term securities.....	(9613K)	1 411 000	1 494 212	1 508 230	1 533 546	1 499 096	1 501 628	1 512 870	1 518 196
Long-term securities	(9614K)	6 164 570	6 223 114	6 173 915	6 400 374	6 293 638	6 536 402	6 893 222	7 119 321
Loans.....	(9615K)	7 315 598	7 441 170	7 565 775	7 571 979	7 868 141	7 708 669	7 630 635	7 756 651
Short-term loans.....	(9617K)	1 542 037	1 547 952	1 604 590	1 528 027	1 626 853	1 546 475	1 691 574	1 684 236
Long-term loans	(9618K)	5 773 562	5 893 218	5 961 185	6 043 952	6 241 288	6 162 193	5 939 062	6 072 415
Equity and investment fund shares/units.....	(9619K)	22 116 461	22 331 093	19 956 276	20 752 182	20 585 978	21 317 452	22 514 505	22 588 002
Equity	(9620K)	16 522 107	16 485 385	14 161 202	14 650 600	14 145 776	14 770 626	15 738 168	15 550 948
Investment fund shares/units	(9624K)	5 594 354	5 845 708	5 795 074	6 101 582	6 440 202	6 546 826	6 776 337	7 037 054
Insurance, pension and standardised guarantee schemes.....	(9627K)	9 989 431	10 253 553	10 086 094	10 649 810	10 677 080	11 221 197	11 760 890	11 826 091
Non-life insurance technical reserves	(9628K)	213 795	216 056	211 721	211 073	198 865	207 822	210 164	211 175
Life insurance and annuity entitlements.....	(9629K)	4 011 158	4 182 188	4 110 458	4 378 497	4 303 163	4 589 407	4 740 575	4 795 812
Retirement entitlements	(9630K)	5 764 478	5 855 309	5 763 914	6 060 240	6 175 052	6 423 968	6 810 151	6 819 104
Financial derivatives and employee stock options...	(9636K)	579 130	693 829	630 813	558 457	549 345	563 089	643 829	578 704
Other accounts payable	(9640K)	2 293 348	2 281 581	2 398 356	2 312 605	2 491 536	2 514 861	2 697 265	2 507 427
Trade credits and advances	(9642K)	218 752	210 125	225 410	192 392	219 121	205 093	219 397	189 842
Other accounts payable, excluding trade credits and advances	(9643K)	2 074 596	2 071 456	2 172 946	2 120 213	2 272 416	2 309 767	2 477 869	2 317 586
Total liabilities	(9600K)	56 227 813	57 343 942	54 950 761	56 476 111	56 792 663	58 191 952	60 836 329	61 366 308

KB906

1 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 31 December 2024

R millions

Institutional sectors		Liabilities by institutional sector (vertical)					Total assets	Total
		Non-financial corporations	Financial corporations	General government	Households ¹	Rest of the world		
Financial assets by institutional sector (horizontal)	Non-financial corporations	215 357	2 348 046	285 011	87 454	2 781 642	5 717 510	61 563 945
	Financial corporations.....	4 560 799	10 915 090	3 650 765	2 559 785	6 716 779	28 600 854	
	General government	650 515	1 870 947	363 874	338 358	25 963	3 249 658	
	Households ¹	2 875 110	13 175 612	393 335	140	288 569	16 732 766	
	Rest of the world	3 105 229	2 613 251	1 544 678	-	-	7 263 157	
Total liabilities		11 407 010	30 922 946	6 237 664	2 985 737	9 812 952	-2 549 795²	
Total		61 366 308						197 636³

KB904

1 Including non-profit institutions serving households

2 This value is an approximation to the net international investment position excluding monetary gold, which has no corresponding liability in the financial balance sheets.

3 This is the value of the monetary gold held by the SARB as at 31 December 2024; it equates to the difference between the balanced assets and liabilities because monetary gold has no corresponding liability in the financial balance sheets.

Components may not add up to totals due to rounding off.

Composition of institutional sector wealth as at 31 December 2024

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world
R millions						
Net financial wealth ²	-5 689 500	-2 322 092	-2 988 006	13 747 029	2 747 431	-2 549 795
Financial assets	5 717 510	28 600 854	3 249 658	16 732 766	54 300 787	7 263 157
Liabilities.....	11 407 010	30 922 946	6 237 664	2 985 737	51 553 356	9 812 952
Non-financial assets	8 515 509	222 205	5 046 135	6 158 667	19 942 516	-
Produced assets	7 080 052	175 040	3 677 114	3 665 328	14 597 535	-
Non-produced assets.....	1 435 456	47 164	1 369 022	2 493 339	5 344 981	-
Net worth ³	2 826 009	-2 099 887	2 058 129	19 905 696	22 689 947	-2 549 795
Change in net worth ⁴	262 501	-60 225	87 070	62 868	352 213	-238 140
As a percentage of GDP						
Net financial wealth.....	-76.2	-31.1	-40.0	184.2	36.8	-34.2
Financial assets	76.6	383.2	43.5	224.2	727.6	97.3
Liabilities.....	152.8	414.3	83.6	40.0	690.7	131.5
Non-financial assets	114.1	3.0	67.6	82.5	267.2	-
Produced assets	94.9	2.3	49.3	49.1	195.6	-
Non-produced assets.....	19.2	0.6	18.3	33.4	71.6	-
Net worth	37.9	-28.1	27.6	266.7	304.0	-34.2
Change in net worth	3.5	-0.8	1.2	0.8	4.7	-3.2

KB913

1 Including non-profit institutions serving households

2 Total financial assets *minus* total liabilities3 Total financial and non-financial assets *minus* total liabilities

4 Quarter-to-quarter change.

Gross public sector debt by institutional sector¹

R millions

End of	Total consolidated public sector debt ²										
	General government							Public corporations			Consolidated public sector ⁴
	Central government				Provincial government ⁵	Local government ³	Consolidated general government ⁴	Non-financial ³	Financial ^{3, 6}	Financial: excluding monetary institutions pension funds and selected institutions	
	National government ³	Extra-budgetary Institutions ³	Social security funds ³	Consolidated central government ⁴							
31 March											
2018	2 608 211	70 317	222 142	2 781 221	24 573	212 334	2 970 606	923 482	2 815 700	112 242	5 762 076
2019	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933
2020	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
2021	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
2022	4 121 516	91 544	212 078	4 270 604	35 636	265 996	4 505 392	778 580	3 612 813	124 727	7 745 952
2023	4 398 360	76 269	234 936	4 521 204	33 803	262 041	4 767 706	810 370	3 804 498	120 695	8 119 720
2024	4 636 681	76 816	260 340	4 789 241	32 737	285 456	5 053 095	882 966	3 990 842	114 742	8 439 837
31 December											
2019	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020	3 733 272	79 030	190 026	3 890 295	32 844	280 122	4 142 663	916 440	3 249 304	139 525	7 177 631
2021	4 212 032	93 676	210 996	4 368 510	34 291	271 814	4 610 441	812 359	3 625 846	129 648	7 818 897
2022	4 274 437	75 180	228 185	4 407 862	33 887	266 686	4 651 883	809 157	3 757 897	116 856	7 958 041
2023	4 749 782	70 375	259 749	4 880 385	33 220	275 285	5 135 614	851 341	3 994 449	118 464	8 511 251
2024	5 366 461	96 944	300 557	5 503 761	38 076	300 982	5 782 458	941 947	4 217 225	122 448	9 461 811
2019: 01.....	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933
02.....	2 905 371	78 009	245 267	3 100 130	28 933	260 455	3 330 499	966 668	3 031 282	139 649	6 293 742
03.....	3 039 589	88 903	243 355	3 242 896	29 371	264 408	3 476 592	965 661	3 124 502	140 630	6 409 675
04.....	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020: 01.....	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
02.....	3 253 262	84 194	200 735	3 438 471	31 247	290 771	3 697 838	970 907	3 255 087	150 209	6 637 841
03.....	3 466 578	77 637	188 749	3 628 462	32 047	282 579	3 881 479	937 568	3 269 036	153 060	6 846 466
04.....	3 733 272	79 030	190 026	3 890 295	32 844	280 122	4 142 663	916 440	3 249 304	139 525	7 177 631
2021: 01.....	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
02.....	3 960 989	78 438	206 211	4 122 011	32 344	267 299	4 363 084	850 081	3 367 516	139 855	7 437 054
03.....	4 037 190	86 349	206 495	4 194 838	33 318	270 890	4 437 550	813 843	3 491 927	131 538	7 519 216
04.....	4 212 032	93 676	210 996	4 368 510	34 291	271 814	4 610 441	812 359	3 625 846	129 648	7 818 897
2022: 01.....	4 121 516	91 544	212 078	4 270 604	35 636	265 996	4 505 392	778 580	3 612 813	124 727	7 745 952
02.....	4 153 764	81 639	211 189	4 287 313	34 069	274 459	4 528 061	800 067	3 602 314	125 088	7 665 559
03.....	4 200 026	81 868	220 690	4 340 194	33 996	266 519	4 577 669	799 667	3 657 282	127 405	7 767 037
04.....	4 274 437	75 180	228 185	4 407 862	33 887	266 686	4 651 883	809 157	3 757 897	116 856	7 958 041
2023: 01.....	4 398 360	76 269	234 936	4 521 204	33 803	262 041	4 767 706	810 370	3 804 498	120 695	8 119 720
02.....	4 482 595	73 286	237 495	4 603 014	34 025	249 566	4 840 352	799 429	3 973 504	124 408	8 192 371
03.....	4 459 553	73 959	243 883	4 582 780	33 682	259 452	4 823 445	862 587	3 886 564	119 929	8 141 233
04.....	4 749 782	70 375	259 749	4 880 385	33 220	275 285	5 135 614	851 341	3 994 449	118 464	8 511 251
2024: 01.....	4 636 681	76 816	260 340	4 789 241	32 737	285 456	5 053 095	882 966	3 990 842	114 742	8 439 837
02.....	4 881 697	95 783	272 864	5 040 201	32 774	295 003	5 311 930	897 258	4 051 225	114 133	8 766 353
03.....	5 197 159	96 956	299 837	5 374 099	39 946	306 196	5 658 246	927 438	4 054 671	115 152	9 374 959
04.....	5 366 461	96 944	300 557	5 503 761	38 076	300 982	5 782 458	941 947	4 217 225	122 448	9 461 811

KB907

¹ Statistics for the past two years are preliminary and subject to revision² Comprises Special Drawing Rights (SDRs); currency and deposits; debt securities; loans; insurance pension and standardised guarantee schemes; and accounts payable. Foreign debt valued at 10:30 foreign exchange rates as at the end of each period³ Unconsolidated subsectors⁴ Statistics are consolidated (debtor-creditor relationships among the units in the same sector are eliminated); the subsectors presented in this table therefore do not add up to the totals⁵ Including provincial departments as well as provincial extra-budgetary institutions⁶ Including monetary institutions such as the South African Reserve Bank (SARB) the Corporation for Public Deposits (CPD) the Landbank Postbank and Public Investment Corporation (PIC) as well as public insurers and public pension funds such as the Government Employees Pension Fund (GEPF)

Gross public sector debt by financial instrument¹

R millions

End of	Total consolidated public sector debt ²							Total consolidated public sector gross debt as % of GDP	Total consolidated public sector net debt as % of GDP ³
	Special Drawing Rights	Currency and deposits	Debt securities	Loans	Insurance, pension and standardised guarantee schemes	Accounts payable	Total		
31 March									
2018	25 698	258 447	2 804 850	398 027	1 904 803	370 251	5 762 076	112.1	82.7
2019	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
2020	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
2021	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.7	93.5
2022	88 946	327 530	4 081 389	470 196	2 362 403	415 488	7 745 952	122.6	92.0
2023	105 533	430 464	4 239 068	533 917	2 406 720	404 018	8 119 720	120.0	86.5
2024	111 134	424 130	4 371 288	577 285	2 494 002	461 998	8 439 837	118.6	85.8
31 December									
2019	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	129.0	94.2
2021	98 205	338 913	4 181 754	480 062	2 314 638	405 324	7 818 897	126.0	92.6
2022	99 846	405 808	4 142 326	526 376	2 346 787	436 898	7 958 041	119.4	86.7
2023	109 692	416 964	4 489 873	561 227	2 507 188	426 308	8 511 251	120.9	88.5
2024	107 878	531 992	5 060 307	558 145	2 753 051	450 437	9 461 811	128.7	95.4
2019: 01.....	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
02.....	29 346	283 041	3 120 069	444 445	2 044 379	372 462	6 293 742	114.5	83.4
03.....	30 886	284 586	3 272 229	433 093	2 017 387	371 495	6 409 675	115.3	82.4
04.....	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020: 01.....	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
02.....	35 625	296 971	3 461 781	479 822	1 981 405	382 237	6 637 841	120.1	85.2
03.....	35 311	326 083	3 598 544	529 740	1 971 837	384 951	6 846 466	124.1	87.7
04.....	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	129.0	94.2
2021: 01.....	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.7	93.5
02.....	30 366	322 415	4 057 591	452 161	2 180 861	393 659	7 437 054	124.5	91.7
03.....	94 284	319 933	4 036 318	451 224	2 212 523	404 933	7 519 216	123.1	90.8
04.....	98 205	338 913	4 181 754	480 062	2 314 638	405 324	7 818 897	126.0	92.6
2022: 01.....	88 946	327 530	4 081 389	470 196	2 362 403	415 488	7 745 952	122.6	92.0
02.....	95 882	334 494	4 068 194	501 593	2 237 576	427 820	7 665 559	119.5	86.2
03.....	101 577	393 975	4 064 118	549 434	2 212 160	445 772	7 767 037	118.3	84.9
04.....	99 846	405 808	4 142 326	526 376	2 346 787	436 898	7 958 041	119.4	86.7
2023: 01.....	105 533	430 464	4 239 068	533 917	2 406 720	404 018	8 119 720	120.0	86.5
02.....	111 274	411 034	4 261 922	568 485	2 419 819	419 837	8 192 371	119.6	84.7
03.....	109 433	420 015	4 232 763	561 662	2 378 864	438 496	8 141 233	117.6	84.1
04.....	109 692	416 964	4 489 873	561 227	2 507 188	426 308	8 511 251	120.9	88.5
2024: 01.....	111 134	424 130	4 371 288	577 285	2 494 002	461 998	8 439 837	118.6	85.8
02.....	105 651	402 767	4 622 476	558 624	2 612 763	464 071	8 766 353	121.7	90.4
03.....	102 865	529 213	4 961 031	544 768	2 773 392	463 689	9 374 959	128.9	97.8
04.....	107 878	531 992	5 060 307	558 145	2 753 051	450 437	9 461 811	128.7	95.4

KB908

¹ Statistics for the past two years are preliminary and subject to revision.² The debtor-creditor relationships among public sector units are eliminated.³ Net debt is calculated as gross debt minus corresponding financial assets.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At nominal value

R millions

		2021	2022	2023	2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025
By original maturity									
Residents	(2899J)	5 799 338	6 344 115	6 706 824	7 244 972	7 190 138	7 224 956	7 274 297	7 326 041
General government ³	(2900J)	3 869 987	4 214 163	4 581 656	5 054 011	5 023 005	5 059 164	5 092 887	5 141 569
Short term ⁴	(2901J)	447 754	422 279	517 184	539 193	537 498	544 964	549 486	555 187
Long term ⁵	(2902J)	3 422 232	3 791 884	4 064 472	4 514 818	4 485 508	4 514 200	4 543 400	4 586 383
Financial corporations ⁶	(2903J)	1 634 827	1 816 960	1 818 912	1 873 956	1 850 155	1 849 810	1 863 432	1 868 431
Short term	(2904J)	234 251	377 159	344 505	217 964	206 123	194 137	199 270	192 215
Long term	(2905J)	1 400 575	1 439 801	1 474 407	1 655 992	1 644 032	1 655 673	1 664 162	1 676 216
Non-financial corporations ⁷	(2906J)	294 525	312 992	306 256	317 005	316 978	315 983	317 978	316 040
Short term	(2907J)	2 733	4 018	10 721	3 773	3 773	3 819	2 562	2 562
Long term	(2908J)	291 792	308 974	295 535	313 232	313 205	312 164	315 416	313 478
Non-residents	(2909J)	7 476	4 224	14 903	15 704	15 980	15 650	15 650	15 650
Short term	(2910J)	1 800	5	-	-	-	-	-	-
Long term	(2911J)	5 676	4 219	14 903	15 704	15 980	15 650	15 650	15 650
Total	(2912J)	5 806 814	6 348 339	6 721 727	7 260 676	7 206 118	7 240 606	7 289 947	7 341 691
By interest rate									
Residents	(2899J)	5 799 338	6 344 115	6 706 824	7 244 972	7 190 138	7 224 956	7 274 297	7 326 041
General government ³	(2900J)	3 869 987	4 214 163	4 581 656	5 054 011	5 023 005	5 059 164	5 092 887	5 141 569
Fixed rate	(2915J)	2 976 670	3 192 767	3 478 605	3 763 988	3 779 485	3 806 180	3 829 850	3 859 753
Variable rate	(2916J)	5 237	51 225	97 950	165 840	171 590	177 165	183 515	195 930
Inflation linked	(2917J)	888 080	970 170	1 005 100	1 124 183	1 071 931	1 075 819	1 079 521	1 085 887
Financial corporations ⁶	(2903J)	1 634 827	1 816 960	1 818 912	1 873 956	1 850 155	1 849 810	1 863 432	1 868 431
Fixed rate	(2919J)	507 575	632 637	672 597	583 657	567 450	574 017	579 973	571 357
Variable rate	(2920J)	1 098 262	1 158 617	1 126 338	1 267 672	1 255 839	1 255 681	1 263 346	1 276 687
Inflation linked	(2921J)	28 989	25 706	19 978	22 627	26 866	20 112	20 112	20 387
Non-financial corporations ⁷	(2906J)	294 525	312 992	306 256	317 005	316 978	315 983	317 978	316 040
Fixed rate	(2923J)	178 992	171 517	143 508	138 133	144 567	138 144	137 701	136 672
Variable rate	(2924J)	80 431	94 343	104 809	120 934	114 472	119 900	122 339	121 430
Inflation linked	(2925J)	35 102	47 132	57 939	57 939	57 939	57 939	57 939	57 939
Non-residents	(2909J)	7 476	4 224	14 903	15 704	15 980	15 650	15 650	15 650
Fixed rate	(2927J)	3 252	1 892	1 735	1 800	2 176	2 176	2 176	2 176
Variable rate	(2928J)	4 224	2 332	13 168	13 904	13 804	13 474	13 474	13 474
Inflation linked	(2929J)	-	-	-	-	-	-	-	-
Total	(2912J)	5 806 814	6 348 339	6 721 727	7 260 676	7 206 118	7 240 606	7 289 947	7 341 691

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¹ Sources: Banks, Cape Town Stock Exchange (CTSE), JSE Limited (JSE), National Treasury, The Integrated Exchange (from December 2023) and the South African Reserve Bank (SARB). Listed and unlisted debt securities issuances are included.

² Annual figures are as at the end of the year.

³ Comprising national government, extra-budgetary institutions and local governments.

⁴ Short term is one year and less.

⁵ Long term is more than one year.

⁶ Including the SARB, banks, insurance corporations and other financial corporations.

⁷ Including both public and private non-financial corporations.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At market value

R millions

		2021	2022	2023	2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025
By original maturity									
Residents	(2931J)	5 494 661	5 804 447	6 014 971	6 663 945	6 575 007	6 574 047	6 587 192	6 659 432
General government ³	(2932J)	3 598 355	3 715 152	3 965 438	4 534 523	4 458 042	4 457 971	4 459 438	4 526 472
Short term ⁴	(2933J)	438 127	408 996	498 724	522 302	520 246	527 926	532 969	537 778
Long term ⁵	(2934J)	3 160 229	3 306 156	3 466 714	4 012 221	3 937 796	3 930 046	3 926 468	3 988 693
Financial corporations ⁶	(2935J)	1 601 558	1 779 067	1 742 323	1 800 707	1 788 151	1 789 469	1 800 219	1 807 028
Short term	(2936J)	210 460	355 903	312 959	201 552	197 153	189 527	194 035	186 870
Long term	(2937J)	1 391 099	1 423 164	1 429 364	1 599 155	1 590 997	1 599 942	1 606 185	1 620 158
Non-financial corporations ⁷	(2938J)	294 747	310 228	307 210	328 715	328 814	326 606	327 535	325 932
Short term	(2939J)	2 724	4 008	10 664	3 777	3 775	3 792	2 540	2 537
Long term	(2940J)	292 024	306 220	296 546	324 939	325 039	322 814	324 995	323 395
Non-residents	(2941J)	7 519	4 093	14 953	15 723	15 842	15 341	15 434	15 515
Short term	(2942J)	1 808	5	-	-	-	-	-	-
Long term	(2943J)	5 711	4 088	14 953	15 723	15 842	15 341	15 434	15 515
Total	(2944J)	5 502 179	5 808 540	6 029 925	6 679 668	6 590 849	6 589 388	6 602 627	6 674 947
By interest rate									
Residents	(2931J)	5 494 661	5 804 447	6 014 971	6 663 945	6 575 007	6 574 047	6 587 192	6 659 432
General government ³	(2932J)	3 598 355	3 715 152	3 965 438	4 534 523	4 458 042	4 457 971	4 459 438	4 526 472
Fixed rate	(2947J)	2 777 146	2 835 401	3 058 297	3 476 934	3 450 698	3 433 226	3 433 418	3 484 161
Variable rate	(2948J)	5 165	52 230	98 035	166 317	173 325	180 588	184 066	197 896
Inflation linked	(2949J)	816 044	827 522	809 107	891 273	834 020	844 157	841 954	844 415
Financial corporations ⁶	(2935J)	1 601 558	1 779 067	1 742 323	1 800 707	1 788 151	1 789 469	1 800 219	1 807 028
Fixed rate	(2951J)	449 425	573 127	589 344	499 698	491 193	498 020	502 387	495 748
Variable rate	(2952J)	1 096 053	1 154 313	1 119 363	1 262 311	1 256 091	1 257 053	1 263 424	1 276 475
Inflation linked	(2953J)	56 080	51 627	33 616	38 697	40 867	34 397	34 408	34 806
Non-financial corporations ⁷	(2938J)	294 747	310 228	307 210	328 715	328 814	326 606	327 535	325 932
Fixed rate	(2955J)	169 700	156 327	127 638	128 345	135 472	127 502	125 538	124 419
Variable rate	(2956J)	81 081	95 494	105 949	122 260	115 905	120 981	123 584	122 851
Inflation linked	(2957J)	43 966	58 406	73 624	78 111	77 436	78 123	78 413	78 663
Non-residents	(2941J)	7 519	4 093	14 953	15 723	15 842	15 341	15 434	15 515
Fixed rate	(2959J)	3 276	1 742	1 640	1 642	1 788	1 797	1 804	1 801
Variable rate	(2960J)	4 243	2 350	13 314	14 081	14 054	13 544	13 631	13 714
Inflation linked	(2961J)	-	-	-	-	-	-	-	-
Total	(2944J)	5 502 179	5 808 540	6 029 925	6 679 668	6 590 849	6 589 388	6 602 627	6 674 947

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1 Sources: Banks, Cape Town Stock Exchange (CTSE), JSE Limited (JSE), National Treasury, The Integrated Exchange (from December 2023) and the South African Reserve Bank (SARB). Listed and unlisted debt securities issuances are included.

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3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the SARB, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Trade account of the balance of payments by stage of production
Current prices

R millions

	2023				2024					2025
	02	03	04	2023	01	02	03	04	2024	01
Merchandise and net gold exports										
Capital goods (5899K)	51 846	64 852	61 256	222 724	45 076	50 732	52 947	55 185	203 940	47 023
Consumption goods (5898K)	105 916	127 548	109 396	431 986	108 634	120 067	126 867	101 448	457 017	107 652
Intermediate goods..... (5897K)	356 861	340 351	353 221	1 402 690	319 595	355 851	335 887	358 611	1 369 944	323 025
Other ¹ (5896K)	3 495	3 831	4 348	16 132	1 952	2 613	2 354	4 720	11 640	3 550
Total merchandise and net gold exports² (5927K)	518 118	536 582	528 221	2 073 532	475 257	529 263	518 056	519 964	2 042 540	481 250
Merchandise imports										
Capital goods (5895K)	84 504	73 830	75 347	308 449	68 885	69 090	71 773	73 047	282 795	74 560
Consumption goods..... (5894K)	148 725	151 923	166 361	633 398	138 889	148 653	149 435	150 630	587 607	151 507
Intermediate goods..... (5893K)	259 192	253 033	244 170	989 763	238 336	241 870	244 269	230 086	954 561	224 167
Other ¹ (5892K)	519	587	700	2 336	811	841	825	795	3 272	972
Total merchandise imports² (5003K)	492 940	479 373	486 577	1 933 945	446 919	460 454	466 302	454 559	1 828 234	451 206
Percentage of total										
Merchandise and net gold exports										
Capital goods (5891Q)	10.0	12.1	11.6	10.7	9.5	9.6	10.2	10.6	10.0	9.8
Consumption goods..... (5890Q)	20.4	23.8	20.7	20.8	22.9	22.7	24.5	19.5	22.4	22.4
Intermediate goods..... (5889Q)	68.9	63.4	66.9	67.6	67.2	67.2	64.8	69.0	67.1	67.1
Other ¹ (5888Q)	0.7	0.7	0.8	0.8	0.4	0.5	0.5	0.9	0.6	0.7
Merchandise imports										
Capital goods (5887Q)	17.1	15.4	15.5	15.9	15.4	15.0	15.4	16.1	15.5	16.5
Consumption goods..... (5886Q)	30.2	31.7	34.2	32.8	31.1	32.3	32.0	33.1	32.1	33.6
Intermediate goods..... (5885Q)	52.6	52.8	50.2	51.2	53.3	52.5	52.4	50.6	52.2	49.7
Other ¹ (5884Q)	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2

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1 This category includes balance of payments adjustments.
2 Components may not add up to totals due to rounding off.