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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Labour: Employment in the non-agricultural sectors^{1,6,7}

Seasonally adjusted

Indices: 2015 = 100

| Period | Public sector | | | Private sector | | | | | | Grand total (7009L) |
|-----------------------|--------------------------------------------|----------------------------------------------|------------------|-------------------|--------------------------|-------------------------|-------------------------------|---------------------------------|------------------|------------------------|
| | General government ² (7000L) | Business enterprises ³ (7001L) | Total (7002L) | Mining (7003L) | Manufacturing (7004L) | Construction (7005L) | Trade ⁴ (7006L) | Finance ⁵ (7007L) | Total (7008L) | |
| Number in 2015 | 2 121 134 | 128 109 | 2 249 234 | 478 514 | 1 320 856 | 746 212 | 2 118 000 | 2 416 421 | 8 104 038 | 10 353 281 |
| 2017 | 99.4 | 84.3 | 98.6 | 96.8 | 99.3 | 99.7 | 103.4 | 101.2 | 101.3 | 100.8 |
| 2018 | 100.6 | 83.5 | 99.6 | 95.2 | 99.0 | 97.0 | 105.1 | 102.5 | 102.0 | 101.5 |
| 2019 | 101.9 | 81.2 | 100.7 | 95.8 | 98.3 | 93.1 | 107.5 | 104.4 | 102.9 | 102.4 |
| 2020 | 102.5 | 77.9 | 101.1 | 94.8 | 91.6 | 80.7 | 101.6 | 99.0 | 96.5 | 97.4 |
| 2021 | 106.1 | 76.6 | 104.5 | 96.1 | 89.1 | 75.9 | 100.4 | 97.4 | 94.6 | 96.6 |
| 2022 | 106.7 | 73.8 | 104.9 | 98.1 | 90.2 | 71.5 | 102.2 | 97.5 | 94.9 | 96.9 |
| 2023 | 111.9 | 68.8 | 109.5 | 100.1 | 91.2 | 68.1 | 102.9 | 97.3 | 95.0 | 97.9 |
| 2024 | 106.5 | 64.7 | 104.1 | 98.9 | 91.2 | 67.2 | 103.4 | 96.8 | 94.8 | 96.7 |
| 2017: 03..... | 99.2 | 83.5 | 98.3 | 95.8 | 99.1 | 99.6 | 103.4 | 101.2 | 101.4 | 100.7 |
| 04..... | 99.5 | 82.3 | 98.5 | 96.1 | 99.0 | 97.7 | 103.6 | 101.4 | 101.2 | 100.7 |
| 2018: 01..... | 102.9 | 82.1 | 101.7 | 94.7 | 99.0 | 97.6 | 104.1 | 101.6 | 101.4 | 101.5 |
| 02..... | 100.0 | 83.9 | 99.1 | 95.9 | 98.8 | 98.1 | 104.8 | 102.2 | 101.9 | 101.3 |
| 03..... | 99.9 | 84.1 | 99.0 | 94.9 | 99.2 | 96.6 | 105.7 | 102.8 | 102.2 | 101.5 |
| 04..... | 99.6 | 84.0 | 98.7 | 95.2 | 99.2 | 95.7 | 105.9 | 103.6 | 102.5 | 101.7 |
| 2019: 01..... | 100.5 | 81.8 | 99.5 | 95.6 | 99.2 | 95.1 | 107.6 | 104.4 | 103.2 | 102.5 |
| 02..... | 102.7 | 82.2 | 101.6 | 95.8 | 98.6 | 93.9 | 107.5 | 104.5 | 103.1 | 102.8 |
| 03..... | 102.4 | 80.4 | 101.1 | 96.6 | 98.0 | 91.8 | 107.6 | 104.4 | 102.7 | 102.4 |
| 04..... | 102.0 | 80.3 | 100.8 | 95.1 | 97.4 | 91.7 | 107.3 | 104.2 | 102.5 | 102.1 |
| 2020: 01..... | 102.7 | 79.6 | 101.4 | 95.6 | 96.7 | 88.3 | 107.7 | 104.8 | 102.3 | 102.1 |
| 02..... | 101.3 | 76.4 | 99.9 | 93.9 | 90.2 | 77.1 | 98.7 | 97.5 | 94.4 | 95.5 |
| 03..... | 102.1 | 77.8 | 100.7 | 94.3 | 90.5 | 79.6 | 99.8 | 97.0 | 94.7 | 96.0 |
| 04..... | 103.9 | 77.9 | 102.5 | 95.4 | 89.0 | 77.7 | 100.3 | 96.8 | 94.5 | 96.1 |
| 2021: 01..... | 106.5 | 78.2 | 104.9 | 95.9 | 89.1 | 76.4 | 100.4 | 96.9 | 94.4 | 96.6 |
| 02..... | 103.9 | 77.2 | 102.4 | 95.4 | 88.9 | 75.9 | 100.8 | 97.1 | 94.6 | 96.2 |
| 03..... | 106.1 | 76.8 | 104.5 | 97.0 | 88.9 | 76.1 | 99.9 | 98.0 | 94.6 | 96.6 |
| 04..... | 108.0 | 74.1 | 106.1 | 96.1 | 89.6 | 75.0 | 100.6 | 97.6 | 94.8 | 97.1 |
| 2022: 01..... | 111.5 | 73.2 | 109.3 | 96.3 | 89.9 | 73.2 | 101.5 | 97.1 | 94.6 | 97.6 |
| 02..... | 107.9 | 75.1 | 106.0 | 99.0 | 90.1 | 71.8 | 102.3 | 97.0 | 94.8 | 97.1 |
| 03..... | 104.0 | 74.4 | 102.3 | 97.8 | 90.1 | 70.7 | 102.5 | 97.7 | 94.9 | 96.4 |
| 04..... | 103.6 | 72.4 | 101.8 | 99.2 | 90.8 | 70.2 | 102.5 | 98.1 | 95.2 | 96.5 |
| 2023: 01..... | 109.3 | 70.4 | 107.1 | 99.7 | 90.6 | 69.5 | 102.6 | 97.3 | 94.9 | 97.4 |
| 02..... | 114.7 | 68.7 | 112.1 | 99.4 | 91.1 | 68.8 | 102.7 | 98.0 | 95.2 | 98.6 |
| 03..... | 116.6 | 68.2 | 113.9 | 100.4 | 91.5 | 67.8 | 102.9 | 97.3 | 95.0 | 98.9 |
| 04..... | 107.1 | 67.7 | 104.8 | 101.1 | 91.4 | 66.4 | 103.4 | 96.5 | 94.8 | 96.9 |
| 2024: 01..... | 105.8 | 67.8 | 103.7 | 99.9 | 91.9 | 66.6 | 103.1 | 97.0 | 94.9 | 96.7 |
| 02..... | 111.1 | 65.0 | 108.5 | 99.1 | 91.6 | 66.6 | 103.2 | 96.9 | 94.8 | 97.6 |
| 03..... | 105.0 | 63.1 | 102.6 | 98.4 | 91.3 | 67.9 | 103.8 | 96.6 | 94.8 | 96.4 |
| 04..... | 104.2 | 62.8 | 101.9 | 98.4 | 90.2 | 67.7 | 103.5 | 96.8 | 94.6 | 96.1 |

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1 Source of basic data: Statistics South Africa.

2 National departments, local authorities, provinces and statutory bodies.

3 Transnet, Sapo, Telkom and SABC.

4 Including catering and accommodation services.

5 Banking institutions, building societies and insurance companies. From the third quarter of 2002, also inclusive of real-estate and business services.

6 From the first quarter of 1998 basic data originate from the *Survey of Employment and Earnings* in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.7 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From 2013 and in selected years thereafter, the QES survey was expanded through sample refreshes, resulting in level shifts in certain subsectors during the second quarters. The data were statistically linked to compensate for these structural breaks.

Labour: Labour costs in the non-agricultural sectors^{1,3,4}

Seasonally adjusted

Indices: 2015 = 100

| Period | Remuneration per worker | | | | | | Labour productivity (7014L) | Nominal unit labour cost (7015L) |
|---------------|--------------------------|---------------------------|------------------|---------------------------------|---------------------------|------------------|--------------------------------|-------------------------------------|
| | At current prices | | | At constant prices ² | | | | |
| | Public sector (7011L) | Private sector (7012L) | Total (7013L) | Public sector (7011D) | Private sector (7012D) | Total (7013D) | | |
| 2017 | 118.4 | 110.9 | 112.5 | 104.8 | 98.1 | 99.5 | 100.9 | 111.5 |
| 2018 | 124.8 | 116.2 | 118.1 | 106.4 | 99.2 | 100.7 | 101.9 | 115.9 |
| 2019 | 132.8 | 120.0 | 122.8 | 108.2 | 97.8 | 100.1 | 101.4 | 121.2 |
| 2020 | 136.0 | 119.6 | 123.7 | 105.0 | 92.3 | 95.4 | 99.7 | 124.2 |
| 2021 | 140.0 | 130.1 | 132.9 | 101.5 | 94.3 | 96.4 | 105.1 | 126.4 |
| 2022 | 140.2 | 137.1 | 138.2 | 97.1 | 95.0 | 95.8 | 107.0 | 129.1 |
| 2023 | 142.4 | 144.5 | 144.5 | 94.2 | 95.6 | 95.6 | 106.9 | 135.1 |
| 2024 | 155.3 | 150.4 | 152.0 | 99.1 | 96.0 | 97.0 | 109.1 | 139.3 |
| 2017: 03..... | 120.7 | 111.5 | 113.5 | 105.7 | 97.6 | 99.4 | 101.1 | 112.2 |
| 04..... | 121.1 | 112.8 | 114.6 | 105.5 | 98.2 | 99.8 | 101.8 | 112.6 |
| 2018: 01..... | 117.3 | 114.9 | 115.5 | 102.2 | 100.1 | 100.6 | 101.3 | 114.0 |
| 02..... | 121.2 | 115.8 | 117.0 | 103.8 | 99.2 | 100.2 | 101.4 | 115.3 |
| 03..... | 130.9 | 116.6 | 119.7 | 110.8 | 98.6 | 101.3 | 102.1 | 117.2 |
| 04..... | 129.7 | 117.7 | 120.3 | 108.8 | 98.7 | 100.9 | 102.6 | 117.2 |
| 2019: 01..... | 129.9 | 117.2 | 119.9 | 108.3 | 97.6 | 99.9 | 101.1 | 118.6 |
| 02..... | 131.9 | 119.3 | 122.2 | 108.0 | 97.8 | 100.1 | 101.1 | 120.8 |
| 03..... | 133.2 | 120.7 | 123.5 | 107.7 | 97.6 | 99.8 | 101.5 | 121.7 |
| 04..... | 136.3 | 122.7 | 125.8 | 109.0 | 98.1 | 100.5 | 101.8 | 123.6 |
| 2020: 01..... | 136.6 | 122.0 | 125.3 | 107.8 | 96.2 | 98.8 | 101.5 | 123.5 |
| 02..... | 136.7 | 112.1 | 118.2 | 106.6 | 87.4 | 92.2 | 90.5 | 130.6 |
| 03..... | 135.3 | 119.3 | 123.4 | 104.2 | 91.8 | 95.0 | 102.4 | 120.5 |
| 04..... | 135.5 | 124.9 | 127.8 | 101.6 | 93.6 | 95.8 | 104.6 | 122.2 |
| 2021: 01..... | 135.2 | 127.5 | 129.8 | 99.8 | 94.1 | 95.8 | 104.6 | 124.1 |
| 02..... | 139.7 | 129.0 | 131.9 | 101.7 | 93.9 | 96.0 | 106.1 | 124.3 |
| 03..... | 143.2 | 131.9 | 135.1 | 102.2 | 94.2 | 96.5 | 104.6 | 129.2 |
| 04..... | 141.7 | 131.9 | 134.8 | 102.3 | 95.1 | 97.3 | 105.3 | 128.0 |
| 2022: 01..... | 134.0 | 134.8 | 135.1 | 95.6 | 96.1 | 96.4 | 106.5 | 126.9 |
| 02..... | 137.2 | 136.6 | 137.2 | 94.9 | 94.5 | 94.9 | 106.5 | 128.8 |
| 03..... | 140.5 | 137.6 | 138.6 | 95.9 | 94.0 | 94.6 | 108.3 | 127.9 |
| 04..... | 149.2 | 139.5 | 142.1 | 101.9 | 95.3 | 97.1 | 106.8 | 133.0 |
| 2023: 01..... | 142.4 | 142.1 | 142.7 | 95.6 | 95.4 | 95.8 | 106.7 | 133.7 |
| 02..... | 138.8 | 143.0 | 142.6 | 93.2 | 96.0 | 95.7 | 106.1 | 134.3 |
| 03..... | 139.7 | 145.5 | 144.7 | 91.5 | 95.3 | 94.8 | 106.1 | 136.4 |
| 04..... | 148.6 | 147.2 | 148.0 | 96.6 | 95.7 | 96.2 | 108.7 | 136.1 |
| 2024: 01..... | 151.9 | 148.7 | 149.9 | 98.8 | 96.7 | 97.5 | 108.6 | 138.0 |
| 02..... | 150.6 | 149.9 | 150.7 | 96.9 | 96.5 | 97.0 | 108.1 | 139.4 |
| 03..... | 158.3 | 150.6 | 152.8 | 100.2 | 95.4 | 96.8 | 109.7 | 139.3 |
| 04..... | 160.5 | 152.2 | 154.6 | 100.7 | 95.4 | 96.9 | 110.1 | 140.4 |

KB702

1 Source of basic data: Statistics South Africa.

2 Deflated by the non-agricultural gross domestic product deflator.

3 From the first quarter of 1998 basic data originate from the Survey of Employment and Earnings in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.

4 From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From 2013 and in selected years thereafter, the QES survey was expanded through sample refreshes, resulting in level shifts in certain subsectors during the second quarters. The data were statistically linked to compensate for these structural breaks.

Manufacturing: Production, sales and utilisation of production capacity¹

Seasonally adjusted

| Period | Sales ² (Index: 2019 = 100) (7082T) | Volume of production ² Indices: 2019 = 100 | | | Percentage utilisation of production capacity ^{4,5,6} | | | Labour ^{3,5} productivity (Index: 2015 = 100) (7079L) | Nominal ^{3,5} unit labour cost (Index: 2015 = 100) (7080L) |
|-----------------|---------------------------------------------------------|----------------------------------------------------------|---------------------------------|------------------|-------------------------------------------------------------------|---------------------------------|------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| | | Durable goods (7083N) | Non-durable goods (7084N) | Total (7085N) | Durable goods (7076L) | Non-durable goods (7077L) | Total (7078L) | | |
| 2017 | 100.0 | 101.9 | 100.1 | 100.2 | 79.7 | 82.3 | 81.3 | 100.9 | 109.5 |
| 2018 | 100.7 | 102.8 | 100.5 | 101.0 | 79.3 | 82.2 | 81.1 | 102.0 | 113.5 |
| 2019 | 100.0 | 100.0 | 100.0 | 100.0 | 78.0 | 82.3 | 80.6 | 101.6 | 119.0 |
| 2020 | 85.4 | 83.8 | 89.7 | 87.4 | 67.1 | 74.2 | 71.5 | 95.3 | 127.8 |
| 2021 | 90.2 | 97.2 | 90.4 | 93.1 | 76.1 | 78.5 | 77.6 | 104.3 | 126.1 |
| 2022 | 88.5 | 98.2 | 89.4 | 92.9 | 77.2 | 78.7 | 78.1 | 102.9 | 135.7 |
| 2023 | 91.9 | 99.2 | 89.5 | 93.4 | 77.1 | 78.8 | 78.1 | 102.3 | 144.9 |
| 2024 | 92.2 | 94.7 | 91.5 | 92.9 | 77.5 | 78.7 | 78.2 | 101.7 | 150.0 |
| 2022: Jun | 86.4 | 94.1 | 87.4 | 90.1 | 76.0 | 78.6 | 77.6 | 100.9 | 135.0 |
| Jul | 86.6 | 96.7 | 86.2 | 90.4 | | | | | |
| Aug | 87.0 | 100.2 | 86.8 | 92.1 | | | | | |
| Sep | 89.3 | 105.0 | 91.6 | 96.8 | 76.9 | 79.3 | 78.4 | 103.3 | 135.3 |
| Oct | 86.4 | 97.3 | 87.1 | 91.1 | | | | | |
| Nov | 88.2 | 98.4 | 87.0 | 91.4 | | | | | |
| Dec | 89.1 | 98.2 | 87.5 | 91.7 | 78.1 | 78.5 | 78.3 | 100.6 | 144.4 |
| 2023: Jan | 88.8 | 96.4 | 89.6 | 92.4 | | | | | |
| Feb | 89.4 | 95.7 | 87.6 | 90.8 | | | | | |
| Mar | 93.1 | 100.1 | 90.6 | 94.4 | 77.4 | 78.9 | 78.3 | 102.0 | 143.4 |
| Apr | 91.2 | 98.2 | 91.7 | 94.3 | | | | | |
| May | 90.6 | 102.1 | 88.8 | 94.0 | | | | | |
| Jun | 90.0 | 102.6 | 89.9 | 94.9 | 76.1 | 78.7 | 77.7 | 103.6 | 142.2 |
| Jul | 92.1 | 98.8 | 88.8 | 92.7 | | | | | |
| Aug | 93.7 | 101.3 | 88.0 | 93.2 | | | | | |
| Sep | 91.3 | 98.7 | 89.8 | 93.3 | 77.1 | 78.6 | 78.0 | 101.6 | 146.0 |
| Oct | 93.3 | 99.9 | 88.7 | 93.0 | | | | | |
| Nov | 94.3 | 100.8 | 89.5 | 93.9 | | | | | |
| Dec | 95.3 | 96.3 | 91.2 | 93.3 | 77.8 | 78.8 | 78.4 | 102.1 | 147.8 |
| 2024: Jan | 93.4 | 96.0 | 92.7 | 94.0 | | | | | |
| Feb | 94.2 | 96.3 | 91.0 | 93.1 | | | | | |
| Mar | 87.4 | 90.6 | 90.8 | 90.8 | 78.5 | 78.4 | 78.5 | 100.8 | 149.6 |
| Apr | 95.5 | 99.1 | 92.9 | 95.4 | | | | | |
| May | 92.2 | 93.0 | 91.3 | 92.0 | | | | | |
| Jun | 90.0 | 92.7 | 91.7 | 92.2 | 76.4 | 78.9 | 77.9 | 101.7 | 149.3 |
| Jul | 94.6 | 97.0 | 91.5 | 93.8 | | | | | |
| Aug | 91.4 | 94.9 | 91.6 | 93.0 | | | | | |
| Sep | 88.4 | 94.7 | 91.2 | 92.7 | 77.9 | 78.9 | 78.6 | 102.0 | 149.0 |
| Oct | 97.0 | 97.9 | 91.2 | 93.9 | | | | | |
| Nov | 90.8 | 95.7 | 90.5 | 92.6 | | | | | |
| Dec | 91.4 | 88.2 | 92.1 | 90.7 | 77.3 | 78.4 | 78.0 | 102.4 | 152.1 |
| 2025: Jan | 89.9 | 94.3 | 89.1 | 91.2 | | | | | |
| Feb | 89.8 | 92.7 | 90.1 | 91.2 | | | | | |
| Mar | 87.6 | 88.9 | 88.6 | 88.9 | 75.8 | 76.6 | 76.3 | ... | ... |
| Apr | 87.9 | 93.1 | 88.9 | 90.6 | | | | | |

KB706

¹ Source of basic data: Statistics South Africa.² Since January 1995 information of the former TBVC states has been included.³ From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics* survey by Statistics South Africa.⁴ Comparability break from December 2003 due to a new survey based on Statistics South Africa's new business register.⁵ These statistics are published on a quarterly basis.⁶ Although these statistics are published quarterly, the reference period is one month, and data are collected for the months of February, May, August, and November.

Indicators of real economic activity¹

Seasonally adjusted

Indices: 2019 = 100

| Period | Mining production ² | | | Building plans passed ⁴ | Buildings completed ⁴ | Trade | | | Electric current generated ⁵ |
|-----------------|--------------------------------|------------------|------------------|------------------------------------|----------------------------------|----------------------------------------|-------------------------------------------|-----------------------------------------------------|-----------------------------------------|
| | Gold (7060N) | Other (7061N) | Total (7062N) | | | Retail sales ^{4,7} (7086T) | Wholesale sales ^{4,6} (7087T) | Number of new vehicles sold ³ (7067N) | |
| 2017 | 130.5 | 98.1 | 102.5 | 114.7 | 89.7 | 96.2 | 102.0 | 103.9 | 101.1 |
| 2018 | 111.7 | 99.2 | 101.0 | 113.1 | 85.9 | 98.5 | 101.4 | 102.9 | 101.5 |
| 2019 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2020 | 90.8 | 88.9 | 89.3 | 67.5 | 53.3 | 93.1 | 92.9 | 70.9 | 94.9 |
| 2021 | 99.4 | 101.2 | 100.9 | 87.1 | 57.9 | 99.1 | 100.0 | 86.6 | 96.7 |
| 2022 | 85.2 | 94.4 | 93.1 | 86.0 | 60.4 | 100.6 | 100.1 | 99.8 | 93.0 |
| 2023 | 92.0 | 93.3 | 93.1 | 70.5 | 49.5 | 99.0 | 97.1 | 99.1 | 88.9 |
| 2024 | 85.8 | 94.6 | 93.4 | 67.4 | 42.7 | 101.2 | 91.4 | 96.2 | 93.3 |
| 2022: Jun | 75.5 | 95.8 | 93.0 | 88.4 | 58.6 | 100.3 | 99.4 | 88.8 | 92.8 |
| Jul | 84.0 | 97.1 | 95.3 | 78.1 | 52.8 | 100.6 | 99.0 | 100.1 | 90.9 |
| Aug..... | 88.3 | 94.7 | 93.8 | 80.5 | 60.3 | 100.0 | 98.4 | 100.6 | 95.2 |
| Sep..... | 88.0 | 93.8 | 93.0 | 83.3 | 54.9 | 99.3 | 101.4 | 99.0 | 88.9 |
| Oct | 89.7 | 89.9 | 89.9 | 81.9 | 54.2 | 99.0 | 99.0 | 97.5 | 90.6 |
| Nov..... | 93.9 | 87.9 | 88.7 | 95.9 | 59.0 | 100.1 | 99.1 | 107.1 | 92.2 |
| Dec..... | 90.7 | 91.2 | 91.1 | 76.1 | 50.8 | 98.3 | 97.2 | 101.1 | 86.6 |
| 2023: Jan | 95.4 | 93.8 | 94.0 | 60.7 | 49.7 | 100.4 | 98.6 | 99.3 | 88.4 |
| Feb..... | 92.4 | 87.1 | 87.8 | 78.9 | 43.0 | 99.6 | 101.0 | 100.9 | 87.5 |
| Mar..... | 94.4 | 94.4 | 94.4 | 72.9 | 49.4 | 99.6 | 100.1 | 101.9 | 91.1 |
| Apr | 92.8 | 96.4 | 95.9 | 78.7 | 49.2 | 99.0 | 101.4 | 101.4 | 87.1 |
| May | 95.6 | 92.0 | 92.5 | 78.8 | 57.8 | 98.2 | 97.7 | 100.2 | 86.7 |
| Jun | 94.4 | 93.7 | 93.8 | 99.5 | 45.7 | 98.0 | 95.7 | 100.6 | 89.2 |
| Jul | 90.9 | 92.7 | 92.5 | 62.3 | 47.5 | 99.3 | 96.6 | 98.3 | 87.7 |
| Aug..... | 89.1 | 93.2 | 92.6 | 66.4 | 44.5 | 99.3 | 100.1 | 98.0 | 88.8 |
| Sep..... | 88.2 | 92.5 | 91.9 | 61.3 | 52.9 | 99.9 | 95.5 | 96.6 | 88.0 |
| Oct | 90.9 | 94.2 | 93.7 | 59.2 | 52.8 | 96.7 | 89.2 | 95.0 | 92.0 |
| Nov..... | 91.2 | 96.6 | 95.9 | 67.7 | 55.6 | 97.9 | 96.7 | 95.9 | 89.2 |
| Dec..... | 88.4 | 92.5 | 91.9 | 59.3 | 46.2 | 100.5 | 92.3 | 100.9 | 90.5 |
| 2024: Jan | 82.9 | 93.2 | 91.8 | 48.0 | 45.2 | 97.9 | 92.0 | 97.1 | 89.2 |
| Feb..... | 88.6 | 97.1 | 95.9 | 70.5 | 39.0 | 98.8 | 93.9 | 97.1 | 91.3 |
| Mar..... | 90.3 | 93.2 | 92.8 | 63.9 | 34.1 | 100.3 | 90.7 | 94.4 | 91.2 |
| Apr | 90.4 | 97.5 | 96.5 | 72.7 | 44.3 | 100.3 | 95.6 | 96.0 | 92.4 |
| May | 86.8 | 93.9 | 92.9 | 65.2 | 39.7 | 100.3 | 91.1 | 88.5 | 91.9 |
| Jun | 82.8 | 92.8 | 91.4 | 66.5 | 34.6 | 101.5 | 92.0 | 88.2 | 94.1 |
| Jul | 87.6 | 91.1 | 90.6 | 71.0 | 51.0 | 101.3 | 91.0 | 98.9 | 95.3 |
| Aug..... | 85.3 | 94.4 | 93.1 | 66.8 | 44.7 | 102.1 | 88.5 | 94.5 | 94.5 |
| Sep..... | 85.2 | 99.0 | 97.1 | 70.2 | 47.8 | 101.3 | 89.3 | 92.3 | 95.8 |
| Oct | 87.2 | 95.2 | 94.1 | 76.2 | 40.7 | 103.0 | 92.4 | 101.5 | 94.6 |
| Nov..... | 80.7 | 96.3 | 94.2 | 68.2 | 45.9 | 104.0 | 89.3 | 106.1 | 95.3 |
| Dec..... | 81.4 | 91.1 | 89.8 | 69.9 | 45.0 | 103.7 | 91.3 | 99.7 | 93.8 |
| 2025: Jan | 83.7 | 91.2 | 90.2 | 58.6 | 38.5 | 104.6 | 91.4 | 109.3 | 94.2 |
| Feb..... | 82.0 | 87.4 | 86.7 | 64.0 | 40.1 | 103.4 | 89.6 | 107.1 | 91.6 |
| Mar..... | 80.4 | 91.3 | 89.8 | 60.3 | 36.1 | 103.1 | 89.7 | 100.8 | 92.4 |
| Apr | 87.7 | 90.7 | 90.3 | 56.2 | 40.5 | 104.1 | 90.5 | 110.5 | 92.5 |
| May | ... | ... | ... | ... | ... | ... | ... | 107.8 | ... |

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1 Source of basic data: Statistics South Africa, unless otherwise indicated.

2 Since January 1990 information of the former TBVC states has been included.

3 Source of basic data: naamsa | The Automotive Business Council.

4 Since January 1995 information of the former TBVC states has been included.

5 Since January 1989 information of the former TBVC states has been included.

6 At constant 2019 prices. Seasonally adjusted by Statistics South Africa from January 1998.

7 At constant 2019 prices. Seasonally adjusted by Statistics South Africa from January 2002.

Consumer prices: All urban areas¹**Goods****Seasonally adjusted⁴**

Indices: 2024/12 = 100

| Period | Food and non-alcoholic beverages (7145N) | Alcoholic beverages and tobacco (7146N) | Clothing and footwear (7147N) | Housing and utilities ³ (7148N) | Furnishings, household equipment and routine maintenance ³ (7149N) | Health (7150N) | Transport (7151N) | Information and communication ³ (7152N) | Recreation, sport and culture ³ (7153N) | Personal care and miscellaneous goods ³ (7154N) | Total goods ⁵ (7155N) |
|----------------------------|---------------------------------------------|--------------------------------------------|----------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------|-------------------|----------------------|-------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-------------------------------------|
| Weights² | 18.23 | 4.64 | 3.90 | 5.54 | 1.80 | 0.90 | 9.91 | 0.94 | 1.01 | 1.48 | 48.37 |
| 2018 | 68.3 | 74.0 | 89.0 | 53.7 | 96.5 | 75.9 | 71.9 | 183.6 | 82.8 | 78.2 | 71.5 |
| 2019 | 70.7 | 78.2 | 90.8 | 58.4 | 96.8 | 79.0 | 74.0 | 166.9 | 84.2 | 79.0 | 74.1 |
| 2020 | 73.8 | 80.8 | 91.6 | 63.1 | 96.4 | 81.7 | 73.4 | 160.5 | 86.3 | 78.6 | 76.0 |
| 2021 | 78.4 | 84.5 | 92.9 | 69.2 | 96.7 | 84.9 | 81.2 | 146.6 | 89.3 | 79.3 | 80.8 |
| 2022 | 85.6 | 89.4 | 95.0 | 76.6 | 99.7 | 88.5 | 95.9 | 130.2 | 92.8 | 84.2 | 88.8 |
| 2023 | 94.7 | 94.7 | 97.5 | 85.1 | 102.5 | 94.0 | 100.2 | 124.3 | 97.9 | 94.2 | 95.5 |
| 2024 | 99.0 | 98.9 | 99.5 | 95.3 | 101.4 | 99.3 | 102.6 | 107.4 | 100.5 | 100.0 | 99.7 |
| 2022: Jun | 85.1 | 88.7 | 94.6 | 75.6 | 100.1 | 88.5 | 98.2 | 137.9 | 93.0 | 83.1 | 88.9 |
| Jul | 86.2 | 88.7 | 95.0 | 77.6 | 99.6 | 87.9 | 102.9 | 130.5 | 93.1 | 83.5 | 90.8 |
| Aug | 87.9 | 89.1 | 95.3 | 78.1 | 100.0 | 88.3 | 101.0 | 130.8 | 93.3 | 84.2 | 91.0 |
| Sep | 88.4 | 89.8 | 95.7 | 78.5 | 100.0 | 88.1 | 98.0 | 128.6 | 93.5 | 86.4 | 90.9 |
| Oct | 88.8 | 90.4 | 95.8 | 78.9 | 100.6 | 89.0 | 97.5 | 126.5 | 93.7 | 87.0 | 91.3 |
| Nov | 89.6 | 91.0 | 95.9 | 79.2 | 100.9 | 89.6 | 99.1 | 129.6 | 94.0 | 87.5 | 91.9 |
| Dec | 90.0 | 91.2 | 96.1 | 79.5 | 101.6 | 90.0 | 100.0 | 127.4 | 94.7 | 87.8 | 92.2 |
| 2023: Jan | 91.4 | 91.6 | 96.3 | 79.8 | 102.1 | 90.2 | 95.8 | 126.4 | 94.5 | 88.9 | 92.0 |
| Feb | 92.3 | 92.1 | 96.8 | 80.2 | 102.5 | 90.6 | 96.4 | 133.0 | 94.4 | 89.9 | 92.6 |
| Mar | 93.2 | 92.8 | 96.7 | 80.6 | 103.6 | 91.1 | 98.4 | 132.3 | 97.0 | 90.9 | 93.8 |
| Apr | 93.8 | 93.4 | 96.9 | 80.9 | 103.1 | 91.3 | 98.8 | 129.3 | 97.7 | 92.1 | 94.3 |
| May | 94.0 | 93.7 | 97.3 | 81.2 | 102.4 | 92.9 | 99.4 | 126.6 | 97.6 | 92.9 | 94.6 |
| Jun | 94.5 | 94.1 | 97.4 | 81.4 | 100.8 | 94.0 | 98.2 | 124.3 | 98.8 | 93.7 | 94.6 |
| Jul | 94.8 | 94.8 | 97.7 | 88.6 | 102.2 | 94.0 | 98.7 | 122.7 | 98.9 | 94.8 | 95.8 |
| Aug | 95.0 | 94.7 | 97.7 | 89.4 | 102.3 | 94.4 | 99.8 | 122.3 | 99.5 | 94.9 | 96.1 |
| Sep | 95.5 | 94.5 | 97.9 | 89.6 | 102.4 | 94.8 | 103.1 | 121.8 | 99.3 | 95.5 | 97.1 |
| Oct | 96.5 | 95.1 | 98.0 | 90.0 | 102.8 | 95.6 | 106.6 | 121.4 | 99.1 | 96.4 | 98.7 |
| Nov | 97.6 | 95.4 | 98.2 | 90.3 | 102.2 | 96.2 | 104.2 | 118.9 | 99.5 | 97.1 | 98.4 |
| Dec | 97.6 | 95.9 | 98.3 | 90.6 | 101.9 | 96.7 | 103.0 | 115.8 | 98.9 | 97.7 | 98.2 |
| 2024: Jan | 97.8 | 96.4 | 98.6 | 90.8 | 101.7 | 97.1 | 101.1 | 117.2 | 99.4 | 98.2 | 98.0 |
| Feb | 97.9 | 96.5 | 98.8 | 91.2 | 101.7 | 97.8 | 102.5 | 113.8 | 99.5 | 98.7 | 98.3 |
| Mar | 98.1 | 96.9 | 99.1 | 91.5 | 101.6 | 98.1 | 104.9 | 112.2 | 99.9 | 99.1 | 99.2 |
| Apr | 98.1 | 97.3 | 99.2 | 91.8 | 101.6 | 98.5 | 106.0 | 115.1 | 101.1 | 99.1 | 99.7 |
| May | 98.5 | 97.8 | 99.2 | 92.0 | 101.5 | 98.2 | 106.6 | 109.3 | 101.4 | 99.5 | 100.0 |
| Jun | 98.9 | 98.2 | 99.3 | 92.3 | 101.6 | 98.6 | 104.5 | 108.1 | 101.1 | 99.5 | 99.7 |
| Jul | 99.1 | 98.4 | 99.6 | 98.4 | 101.5 | 98.8 | 103.0 | 107.1 | 101.1 | 99.9 | 100.3 |
| Aug | 99.5 | 98.8 | 99.5 | 98.9 | 101.0 | 99.3 | 102.7 | 104.7 | 100.8 | 100.0 | 100.3 |
| Sep | 99.9 | 99.0 | 99.6 | 99.2 | 101.0 | 99.8 | 101.1 | 101.8 | 100.8 | 100.3 | 100.3 |
| Oct | 99.9 | 99.4 | 99.8 | 99.4 | 100.8 | 99.7 | 98.9 | 101.6 | 100.6 | 100.4 | 100.1 |
| Nov | 99.8 | 99.7 | 99.9 | 99.7 | 100.5 | 99.9 | 99.5 | 100.7 | 99.9 | 100.0 | 100.0 |
| Dec | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2025: Jan | 100.1 | 100.4 | 100.1 | 100.6 | 100.5 | 100.4 | 100.6 | 99.0 | 99.4 | 100.2 | 100.4 |
| Feb | 100.7 | 100.7 | 100.2 | 100.9 | 99.7 | 100.5 | 102.4 | 98.8 | 100.2 | 100.6 | 100.9 |
| Mar | 100.7 | 100.9 | 100.4 | 101.2 | 100.0 | 101.5 | 102.2 | 97.8 | 100.8 | 100.0 | 101.2 |
| Apr | 102.2 | 101.9 | 100.4 | 101.3 | 99.6 | 101.8 | 100.9 | 97.8 | 100.8 | 100.1 | 101.4 |
| May | 103.2 | 102.0 | 100.5 | 101.6 | 99.9 | 101.9 | 100.6 | 97.3 | 100.4 | 99.9 | 101.8 |

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¹ Source: Statistics South Africa (Stats SA). Published according to the updated COICOP 18 classification.² Weights based on expenditure patterns in the 2022/23 *Income and Expenditure Survey (IES)* were applied to data from January 2025, with the latest weight structure shown in the table. As the SARB provides disaggregated consumer price indices for some goods and services categories, the weights of these subcategories may not add to the totals due to more decimals used by the SARB during aggregation.³ According to the updated COICOP 18 classification applied by Stats SA. Some historical data are not available.⁴ Seasonally adjusted by the South African Reserve Bank.⁵ The consumer price index for all urban areas, based on the COICOP 18 classification and published by Stats SA from January 2025 onwards, was statistically linked to the historical consumer price index for urban areas, which was based on the 1999 COICOP classification that Stats SA discontinued after December 2024. Similarly, the consumer price index for all urban areas, based on the COICOP classification and published by Stats SA from January 2008 onwards, was statistically linked to the historical consumer price index for metropolitan areas, which was based on the ITC classification that Stats SA discontinued after December 2007.

Consumer prices: All urban areas¹**Services and total
Seasonally adjusted⁴**

Indices: 2024/12 = 100

| Period | Housing and utilities ³ (7160N) | Furnishings, household equipment and routine maintenance ³ (7161N) | Health (7162N) | Transport (7163N) | Information and communi- cation ³ (7164N) | Recreation, sport and culture ³ (7165N) | Education (7166N) | Restaurants and accommo- dation services ³ (7167N) | Insurance and financial services ³ (7169N) | Personal care and miscellaneous services ³ (7168N) | Total services ⁵ (7169N) | Total CPI ⁵ (7170N) |
|----------------------------|--------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------|----------------------|------------------------------------------------------------------|----------------------------------------------------------------|----------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------|
| Weights² | 18.56 | 1.52 | 0.88 | 3.97 | 4.53 | 1.92 | 2.41 | 6.12 | 10.41 | 1.32 | 51.63 | 100.00 |
| 2018 | 82.4 | 77.9 | 74.6 | 71.5 | 98.3 | 92.1 | 71.4 | 76.8 | ... | 83.6 | 78.1 | 74.7 |
| 2019 | 85.6 | 81.7 | 78.7 | 76.0 | 99.2 | 92.7 | 76.1 | 79.4 | ... | 86.2 | 81.7 | 77.8 |
| 2020 | 87.9 | 85.1 | 82.6 | 76.6 | 99.2 | 93.0 | 81.0 | 79.9 | ... | 90.6 | 84.9 | 80.4 |
| 2021 | 89.3 | 87.0 | 85.5 | 80.5 | 99.1 | 93.6 | 84.6 | 81.7 | ... | 94.5 | 87.4 | 84.0 |
| 2022 | 92.0 | 89.8 | 89.7 | 91.5 | 99.2 | 95.0 | 88.3 | 87.1 | ... | 96.1 | 90.8 | 89.8 |
| 2023 | 95.1 | 94.1 | 94.7 | 97.7 | 99.2 | 97.3 | 93.2 | 92.3 | ... | 97.8 | 94.7 | 95.1 |
| 2024 | 98.6 | 97.9 | 99.5 | 99.5 | 99.8 | 99.2 | 99.0 | 98.3 | ... | 99.6 | 99.0 | 99.3 |
| 2022: Jun | 92.0 | 89.5 | 90.1 | 89.9 | 99.3 | 94.1 | 88.9 | 86.8 | ... | 94.0 | 90.3 | 89.4 |
| Jul | 92.2 | 89.8 | 90.1 | 94.5 | 99.3 | 95.7 | 88.9 | 87.2 | ... | 94.9 | 90.7 | 90.2 |
| Aug | 92.5 | 90.1 | 90.1 | 96.7 | 99.5 | 95.7 | 88.9 | 87.1 | ... | 95.2 | 91.1 | 90.6 |
| Sep | 92.7 | 90.8 | 90.1 | 97.0 | 99.4 | 95.8 | 88.9 | 88.8 | ... | 95.6 | 91.5 | 90.8 |
| Oct | 92.9 | 91.2 | 90.1 | 97.6 | 99.4 | 95.9 | 88.9 | 89.5 | ... | 95.9 | 91.9 | 91.2 |
| Nov | 93.2 | 91.5 | 90.1 | 97.3 | 98.6 | 96.0 | 88.9 | 89.8 | ... | 96.3 | 92.2 | 91.8 |
| Dec | 93.4 | 92.1 | 90.1 | 97.2 | 98.6 | 96.4 | 88.9 | 89.8 | ... | 96.6 | 92.5 | 92.3 |
| 2023: Jan | 93.7 | 92.5 | 90.2 | 97.5 | 99.0 | 96.5 | 88.9 | 89.0 | ... | 97.1 | 92.7 | 92.4 |
| Feb | 93.9 | 92.8 | 95.0 | 97.5 | 99.0 | 96.5 | 88.9 | 90.6 | ... | 97.5 | 92.9 | 92.7 |
| Mar | 94.1 | 93.1 | 95.0 | 98.1 | 99.0 | 96.4 | 94.0 | 91.0 | ... | 94.5 | 93.2 | 93.2 |
| Apr | 94.4 | 93.4 | 95.2 | 98.1 | 99.3 | 96.5 | 94.0 | 90.3 | ... | 94.9 | 93.6 | 93.7 |
| May | 94.6 | 93.8 | 95.2 | 97.7 | 99.3 | 96.6 | 94.0 | 91.8 | ... | 95.2 | 93.9 | 93.9 |
| Jun | 95.0 | 94.1 | 95.2 | 97.6 | 99.3 | 96.7 | 94.0 | 91.6 | ... | 95.6 | 94.3 | 94.1 |
| Jul | 95.3 | 94.4 | 95.2 | 97.3 | 99.3 | 97.0 | 94.0 | 91.8 | ... | 96.4 | 94.3 | 94.5 |
| Aug | 95.9 | 94.7 | 95.2 | 97.6 | 99.3 | 97.1 | 94.0 | 92.7 | ... | 96.7 | 94.7 | 95.0 |
| Sep | 96.0 | 95.1 | 95.2 | 97.9 | 99.3 | 97.9 | 94.0 | 92.6 | ... | 97.1 | 95.1 | 95.7 |
| Oct | 96.2 | 95.4 | 95.2 | 98.2 | 99.3 | 98.0 | 94.0 | 95.2 | ... | 97.7 | 95.4 | 96.8 |
| Nov | 96.5 | 95.8 | 95.2 | 98.8 | 99.3 | 98.2 | 94.0 | 95.5 | ... | 98.0 | 95.7 | 96.9 |
| Dec | 97.1 | 96.1 | 95.2 | 98.6 | 99.3 | 98.3 | 94.0 | 96.0 | ... | 98.4 | 96.0 | 97.0 |
| 2024: Jan | 97.3 | 96.4 | 95.2 | 99.0 | 99.3 | 98.5 | 94.0 | 96.1 | ... | 98.7 | 96.4 | 97.4 |
| Feb | 97.6 | 96.8 | 99.7 | 100.2 | 99.3 | 98.5 | 94.0 | 96.6 | ... | 99.1 | 97.5 | 97.9 |
| Mar | 98.0 | 96.5 | 99.7 | 99.0 | 99.3 | 98.7 | 100.0 | 96.3 | ... | 96.4 | 97.9 | 98.3 |
| Apr | 98.3 | 96.8 | 100.0 | 98.6 | 100.0 | 98.7 | 100.0 | 97.0 | ... | 97.0 | 98.1 | 98.4 |
| May | 98.5 | 97.1 | 100.0 | 100.2 | 100.0 | 98.8 | 100.0 | 97.8 | ... | 97.4 | 98.4 | 98.8 |
| Jun | 98.6 | 97.8 | 100.0 | 100.0 | 100.0 | 98.8 | 100.0 | 98.5 | ... | 97.7 | 98.6 | 98.9 |
| Jul | 98.9 | 98.1 | 100.0 | 100.8 | 100.0 | 98.9 | 100.0 | 98.3 | ... | 98.2 | 98.8 | 99.0 |
| Aug | 99.2 | 98.4 | 100.0 | 99.9 | 100.0 | 99.2 | 100.0 | 98.8 | ... | 98.5 | 99.0 | 99.1 |
| Sep | 99.4 | 99.0 | 100.0 | 99.7 | 100.0 | 99.2 | 100.0 | 99.3 | ... | 98.9 | 99.2 | 99.3 |
| Oct | 99.6 | 99.3 | 100.0 | 100.0 | 100.0 | 99.3 | 100.0 | 100.8 | ... | 99.3 | 99.5 | 99.5 |
| Nov | 99.8 | 99.7 | 100.0 | 99.8 | 100.0 | 99.6 | 100.0 | 101.2 | ... | 99.6 | 99.8 | 99.7 |
| Dec | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2025: Jan | 100.2 | 100.3 | 100.0 | 99.9 | 100.1 | 100.8 | 100.0 | 100.8 | 100.9 | 100.4 | 100.3 | 100.5 |
| Feb | 100.4 | 100.7 | 105.0 | 98.8 | 100.0 | 101.4 | 100.0 | 101.0 | 107.0 | 100.7 | 101.2 | 101.0 |
| Mar | 101.0 | 101.2 | 105.1 | 98.1 | 100.0 | 101.9 | 104.5 | 100.4 | 107.0 | 98.2 | 101.3 | 100.8 |
| Apr | 101.2 | 101.5 | 105.1 | 98.5 | 102.4 | 101.5 | 104.5 | 100.0 | 107.1 | 99.1 | 101.7 | 101.3 |
| May | 101.5 | 101.8 | 105.2 | 99.5 | 102.4 | 101.9 | 104.5 | 99.5 | 107.1 | 99.5 | 101.9 | 101.5 |

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1 Source: Statistics South Africa (Stats SA). Published according to the updated COICOP 18 classification.

2 Weights based on expenditure patterns in the 2022/23 *Income and Expenditure Survey (IES)* were applied to data from January 2025, with the latest weight structure shown in the table. As the SARB provides disaggregated consumer price indices for some goods and services categories, the weights of these subcategories may not add to the totals due to more decimals used by the SARB during aggregation.

3 According to the updated COICOP 18 classification applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas, based on the COICOP 18 classification and published by Stats SA from January 2025 onwards, was statistically linked to the historical consumer price index for urban areas, which was based on the 1999 COICOP classification that Stats SA discontinued after December 2024. Similarly, the consumer price index for all urban areas, based on the COICOP classification and published by Stats SA from January 2008 onwards, was statistically linked to the historical consumer price index for metropolitan areas, which was based on the ITC classification that Stats SA discontinued after December 2007.

Consumer prices: All urban areas¹

Goods

Percentage change

| Period | Food and non-alcoholic beverages (7145A) | Alcoholic beverages and tobacco (7146A) | Clothing and footwear (7147A) | Housing and utilities ³ (7148A) | Furnishings, household equipment and routine maintenance ³ (7149A) | Health (7150A) | Transport (7151A) | Information and communication ³ (7152A) | Recreation, sport and culture ³ (7153A) | Personal care and miscellaneous goods ³ (7154A) | Total goods ⁴ (7155A) |
|----------------------------|---------------------------------------------|--------------------------------------------|----------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------|-------------------|----------------------|-------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-------------------------------------|
| Weights² | 18.23 | 4.64 | 3.90 | 5.54 | 1.80 | 0.90 | 9.91 | 0.94 | 1.01 | 1.48 | 48.37 |
| 2019 | 3.4 | 5.6 | 2.0 | 8.8 | 0.3 | 4.0 | 2.9 | -9.1 | 1.8 | 1.0 | 3.6 |
| 2020 | 4.5 | 3.4 | 0.9 | 8.1 | -0.3 | 3.5 | -0.9 | -3.9 | 2.5 | -0.5 | 2.6 |
| 2021 | 6.1 | 4.6 | 1.4 | 9.6 | 0.3 | 3.9 | 10.7 | -8.6 | 3.5 | 0.9 | 6.3 |
| 2022 | 9.2 | 5.9 | 2.2 | 10.6 | 3.1 | 4.3 | 18.1 | -11.2 | 3.9 | 6.1 | 9.9 |
| 2023 | 10.7 | 5.9 | 2.7 | 11.2 | 2.9 | 6.2 | 4.5 | -4.5 | 5.5 | 11.9 | 7.6 |
| 2024 | 4.5 | 4.5 | 2.0 | 12.0 | -1.1 | 5.7 | 2.4 | -13.6 | 2.6 | 6.2 | 4.3 |
| 2022: Jun | 8.6 | 6.7 | 2.1 | 13.7 | 6.5 | 5.0 | 22.5 | -7.2 | 4.6 | 5.4 | 11.0 |
| Jul | 9.6 | 5.5 | 2.4 | 8.0 | 6.9 | 4.0 | 27.0 | -11.9 | 4.2 | 5.2 | 11.5 |
| Aug | 11.3 | 5.1 | 2.5 | 8.1 | 6.8 | 4.2 | 21.7 | -10.6 | 3.9 | 6.2 | 10.9 |
| Sep | 11.9 | 5.9 | 2.8 | 8.2 | 7.1 | 3.4 | 18.0 | -10.2 | 4.0 | 8.9 | 10.7 |
| Oct | 11.9 | 6.2 | 2.8 | 8.3 | 7.6 | 4.1 | 16.6 | -9.9 | 3.6 | 9.9 | 10.5 |
| Nov | 12.4 | 6.5 | 2.7 | 8.3 | 7.8 | 4.5 | 14.8 | -6.0 | 3.7 | 9.5 | 10.4 |
| Dec | 12.4 | 6.2 | 2.8 | 8.3 | 8.7 | 4.4 | 13.8 | -6.1 | 4.2 | 9.7 | 10.1 |
| 2023: Jan | 13.4 | 6.5 | 2.7 | 8.4 | 8.8 | 4.3 | 9.9 | -4.5 | 3.9 | 10.4 | 9.5 |
| Feb | 13.6 | 6.2 | 3.2 | 8.3 | 8.8 | 4.5 | 8.8 | 1.5 | 3.5 | 11.8 | 9.5 |
| Mar | 14.0 | 6.2 | 2.9 | 8.3 | 9.4 | 4.7 | 7.7 | 1.9 | 6.0 | 12.5 | 9.4 |
| Apr | 13.9 | 6.4 | 3.0 | 8.3 | 8.4 | 4.8 | 6.3 | -0.1 | 5.9 | 13.0 | 9.0 |
| May | 11.8 | 5.9 | 3.2 | 8.1 | 6.2 | 5.8 | 5.7 | -3.5 | 5.5 | 12.4 | 8.0 |
| Jun | 11.0 | 6.1 | 3.0 | 7.9 | 3.9 | 6.3 | 0.1 | -9.9 | 6.2 | 12.7 | 6.3 |
| Jul | 9.9 | 6.8 | 2.9 | 13.9 | 3.8 | 6.9 | -4.1 | -6.0 | 6.2 | 13.6 | 5.5 |
| Aug | 8.0 | 6.2 | 2.4 | 14.2 | 3.3 | 6.9 | -1.2 | -6.5 | 6.6 | 12.6 | 5.6 |
| Sep | 8.1 | 5.2 | 2.2 | 14.0 | 3.2 | 7.5 | 5.2 | -5.3 | 6.2 | 10.7 | 6.8 |
| Oct | 8.7 | 5.2 | 2.3 | 14.0 | 3.1 | 7.4 | 9.3 | -4.1 | 5.8 | 10.6 | 8.1 |
| Nov | 9.0 | 4.9 | 2.4 | 13.9 | 2.0 | 7.5 | 5.1 | -8.1 | 5.8 | 10.9 | 7.1 |
| Dec | 8.5 | 5.1 | 2.3 | 13.9 | 1.1 | 7.6 | 3.0 | -9.0 | 4.5 | 11.3 | 6.4 |
| 2024: Jan | 7.2 | 5.2 | 2.4 | 13.8 | 0.4 | 7.7 | 5.5 | -7.2 | 5.2 | 10.4 | 6.6 |
| Feb | 6.1 | 4.8 | 2.0 | 13.8 | 0.1 | 8.1 | 6.3 | -14.4 | 5.4 | 10.1 | 6.2 |
| Mar | 5.1 | 4.5 | 2.4 | 13.7 | -0.8 | 7.7 | 6.6 | -15.2 | 3.0 | 8.8 | 5.7 |
| Apr | 4.7 | 4.3 | 2.3 | 13.6 | -0.8 | 7.7 | 7.2 | -11.0 | 3.6 | 7.7 | 5.7 |
| May | 4.7 | 4.4 | 2.0 | 13.5 | -0.6 | 5.8 | 7.3 | -13.7 | 3.9 | 7.1 | 5.7 |
| Jun | 4.6 | 4.3 | 1.9 | 13.6 | 0.6 | 4.9 | 6.3 | -13.1 | 2.4 | 6.5 | 5.5 |
| Jul | 4.5 | 3.8 | 1.9 | 11.0 | -0.3 | 5.1 | 4.4 | -12.8 | 2.2 | 5.3 | 4.6 |
| Aug | 4.7 | 4.3 | 1.9 | 10.4 | -0.7 | 5.1 | 2.9 | -14.4 | 1.3 | 5.5 | 4.4 |
| Sep | 4.7 | 4.7 | 1.8 | 10.4 | -0.5 | 5.3 | -2.0 | -16.4 | 1.6 | 5.0 | 3.3 |
| Oct | 3.6 | 4.5 | 1.8 | 10.4 | -1.4 | 4.2 | -7.2 | -16.3 | 1.5 | 4.2 | 1.4 |
| Nov | 2.3 | 4.5 | 1.7 | 10.4 | -1.3 | 3.9 | -4.5 | -15.3 | 0.4 | 3.0 | 1.6 |
| Dec | 2.5 | 4.3 | 1.7 | 10.4 | -2.0 | 3.3 | -2.9 | -13.6 | 1.1 | 2.2 | 1.9 |
| 2025: Jan | 2.4 | 4.2 | 1.5 | 10.7 | -1.3 | 3.4 | -0.4 | -15.5 | 0.1 | 2.0 | 2.4 |
| Feb | 2.8 | 4.3 | 1.4 | 10.7 | -1.9 | 2.8 | -0.1 | -13.2 | 0.7 | 1.7 | 2.5 |
| Mar | 2.7 | 4.1 | 1.3 | 10.7 | -1.6 | 3.4 | -2.6 | -12.8 | 0.8 | 1.2 | 2.0 |
| Apr | 4.0 | 4.7 | 1.2 | 10.4 | -2.0 | 3.3 | -4.8 | -15.0 | -0.3 | 0.7 | 1.7 |
| May | 4.8 | 4.3 | 1.3 | 10.5 | -1.6 | 3.7 | -5.7 | -11.0 | -1.0 | 0.6 | 1.8 |

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1 Source: Statistics South Africa (Stats SA). Published according to the updated COICOP 18 classification.

2 Weights based on expenditure patterns in the 2022/23 *Income and Expenditure Survey (IES)* were applied to data from January 2025, with the latest weight structure shown in the table. As the SARB provides disaggregated consumer price indices for some goods and services categories, the weights of these subcategories may not add to the totals due to more decimals used by the SARB during aggregation.

3 According to the updated COICOP 18 classification applied by Stats SA. Some historical data are not available.

4 The consumer price index for all urban areas, based on the COICOP 18 classification and published by Stats SA from January 2025 onwards, was statistically linked to the historical consumer price index for urban areas, which was based on the 1999 COICOP classification that Stats SA discontinued after December 2024. Similarly, the consumer price index for all urban areas, based on the COICOP classification and published by Stats SA from January 2008 onwards, was statistically linked to the historical consumer price index for metropolitan areas, which was based on the ITC classification that Stats SA discontinued after December 2007.

Consumer prices: All urban areas¹

Services and total

Percentage change

| Period | Housing and utilities ³ (7160A) | Furnishings, household equipment and routine maintenance ³ (7161A) | Health (7162A) | Transport (7163A) | Information and communi- cation ³ (7164A) | Recreation, sport and culture ³ (7165A) | Education (7166A) | Restaurants and accommo- dation services ³ (7167A) | Insurance and financial services ³ (7199A) | Personal care and miscellaneous services ³ (7168A) | Total services ⁴ (7169A) | Total CPI ⁴ (7170A) |
|----------------------------|--------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------|----------------------|------------------------------------------------------------------|----------------------------------------------------------------|----------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------|
| Weights² | 18.56 | 1.52 | 0.88 | 3.97 | 4.53 | 1.92 | 2.41 | 6.12 | 10.41 | 1.32 | 51.63 | 100.00 |
| 2018 | 4.8 | 5.2 | 6.1 | 3.8 | 1.8 | 1.0 | 6.8 | 4.0 | ... | 4.2 | 5.1 | 4.7 |
| 2019 | 3.9 | 4.8 | 5.5 | 6.3 | 0.9 | 0.6 | 6.7 | 3.3 | ... | 3.1 | 4.6 | 4.1 |
| 2020 | 2.6 | 4.1 | 4.9 | 0.8 | 0.0 | 0.4 | 6.4 | 0.6 | ... | 5.1 | 3.9 | 3.3 |
| 2021 | 1.6 | 2.2 | 3.5 | 5.0 | -0.1 | 0.6 | 4.5 | 2.3 | ... | 4.2 | 2.9 | 4.5 |
| 2022 | 3.0 | 3.3 | 5.0 | 13.7 | 0.1 | 1.6 | 4.3 | 6.7 | ... | 1.7 | 3.9 | 6.9 |
| 2023 | 3.4 | 4.8 | 5.6 | 6.7 | 0.1 | 2.3 | 5.5 | 5.9 | ... | 1.8 | 4.2 | 6.0 |
| 2024 | 3.7 | 3.9 | 5.1 | 1.9 | 0.6 | 1.9 | 6.2 | 6.6 | ... | 1.9 | 4.5 | 4.4 |
| 2022: Jun | 3.1 | 3.5 | 5.2 | 11.7 | 0.2 | 0.6 | 4.4 | 6.2 | ... | 1.6 | 3.9 | 7.4 |
| Jul | 3.3 | 3.5 | 5.0 | 17.6 | 0.2 | 2.4 | 4.4 | 6.5 | ... | 2.1 | 4.2 | 7.8 |
| Aug | 3.3 | 3.5 | 5.0 | 18.9 | 0.4 | 2.2 | 4.4 | 5.8 | ... | 2.1 | 4.3 | 7.6 |
| Sep | 3.5 | 3.8 | 5.0 | 18.0 | 0.3 | 2.3 | 4.4 | 7.9 | ... | 2.1 | 4.3 | 7.5 |
| Oct | 3.5 | 3.8 | 5.0 | 18.9 | 0.3 | 2.4 | 4.4 | 7.9 | ... | 2.1 | 4.6 | 7.6 |
| Nov | 3.5 | 3.8 | 5.0 | 16.8 | -0.5 | 2.5 | 4.4 | 7.9 | ... | 2.1 | 4.5 | 7.4 |
| Dec | 3.2 | 4.2 | 5.0 | 14.2 | -0.5 | 3.0 | 4.4 | 7.8 | ... | 2.1 | 4.3 | 7.2 |
| 2023: Jan | 3.2 | 4.2 | 5.2 | 15.6 | -0.1 | 2.8 | 4.4 | 5.5 | ... | 2.2 | 4.3 | 6.9 |
| Feb | 3.2 | 4.2 | 5.5 | 14.0 | -0.1 | 2.8 | 4.4 | 6.8 | ... | 2.2 | 4.6 | 7.0 |
| Mar | 3.1 | 5.2 | 5.5 | 13.1 | -0.1 | 2.6 | 5.8 | 6.5 | ... | 2.0 | 4.5 | 7.1 |
| Apr | 3.1 | 5.2 | 5.7 | 12.6 | 0.2 | 3.1 | 5.7 | 5.1 | ... | 1.6 | 4.7 | 6.8 |
| May | 3.1 | 5.2 | 5.7 | 12.0 | 0.0 | 2.9 | 5.7 | 6.4 | ... | 1.6 | 4.6 | 6.3 |
| Jun | 3.3 | 5.1 | 5.7 | 8.6 | 0.0 | 2.9 | 5.7 | 5.6 | ... | 1.6 | 4.5 | 5.4 |
| Jul | 3.3 | 5.1 | 5.7 | 3.0 | 0.0 | 1.4 | 5.7 | 5.2 | ... | 1.6 | 4.0 | 4.7 |
| Aug | 3.7 | 5.1 | 5.7 | 0.8 | -0.2 | 1.5 | 5.7 | 6.4 | ... | 1.6 | 4.0 | 4.8 |
| Sep | 3.6 | 4.7 | 5.7 | 0.8 | -0.1 | 2.4 | 5.7 | 4.2 | ... | 1.6 | 4.0 | 5.4 |
| Oct | 3.6 | 4.7 | 5.7 | 0.7 | -0.1 | 2.4 | 5.7 | 6.3 | ... | 1.8 | 3.8 | 5.9 |
| Nov | 3.6 | 4.7 | 5.7 | 1.6 | 0.7 | 2.2 | 5.7 | 6.3 | ... | 1.8 | 3.8 | 5.5 |
| Dec | 3.9 | 4.3 | 5.7 | 1.3 | 0.7 | 1.9 | 5.7 | 7.0 | ... | 1.8 | 3.8 | 5.1 |
| 2024: Jan | 4.0 | 4.3 | 5.5 | 1.6 | 0.4 | 2.1 | 5.7 | 8.0 | ... | 1.7 | 4.0 | 5.3 |
| Feb | 3.9 | 4.3 | 5.0 | 2.8 | 0.3 | 2.1 | 5.7 | 6.6 | ... | 1.7 | 4.9 | 5.6 |
| Mar | 4.2 | 3.6 | 5.0 | 1.0 | 0.3 | 2.4 | 6.3 | 5.7 | ... | 2.0 | 5.0 | 5.3 |
| Apr | 4.2 | 3.6 | 5.0 | 0.7 | 0.7 | 2.3 | 6.3 | 7.5 | ... | 2.2 | 4.6 | 5.2 |
| May | 4.1 | 3.6 | 5.0 | 2.7 | 0.7 | 2.3 | 6.3 | 6.5 | ... | 2.2 | 4.7 | 5.2 |
| Jun | 3.8 | 3.9 | 5.0 | 2.5 | 0.7 | 2.2 | 6.3 | 7.5 | ... | 2.2 | 4.6 | 5.1 |
| Jul | 3.8 | 3.9 | 5.0 | 3.6 | 0.7 | 2.0 | 6.3 | 7.1 | ... | 1.8 | 4.7 | 4.6 |
| Aug | 3.4 | 3.9 | 5.0 | 2.2 | 0.7 | 2.2 | 6.3 | 6.6 | ... | 1.8 | 4.5 | 4.4 |
| Sep | 3.5 | 4.1 | 5.0 | 1.7 | 0.7 | 1.3 | 6.3 | 7.4 | ... | 1.8 | 4.4 | 3.8 |
| Oct | 3.5 | 4.1 | 5.0 | 1.8 | 0.7 | 1.3 | 6.3 | 5.9 | ... | 1.7 | 4.4 | 2.8 |
| Nov | 3.4 | 4.1 | 5.0 | 1.1 | 0.7 | 1.5 | 6.3 | 5.9 | ... | 1.7 | 4.3 | 2.9 |
| Dec | 3.0 | 4.0 | 5.0 | 1.4 | 0.7 | 1.8 | 6.4 | 4.2 | ... | 1.7 | 4.2 | 3.0 |
| 2025: Jan | 3.0 | 4.0 | 5.0 | 0.9 | 0.8 | 2.3 | 6.3 | 4.9 | ... | 1.7 | 4.0 | 3.2 |
| Feb | 2.9 | 4.0 | 5.3 | -1.4 | 0.7 | 2.9 | 6.3 | 4.6 | ... | 1.7 | 3.8 | 3.2 |
| Mar | 3.0 | 4.9 | 5.4 | -0.8 | 0.7 | 3.3 | 4.5 | 4.2 | ... | 1.8 | 3.5 | 2.7 |
| Apr | 3.0 | 4.9 | 5.1 | -0.1 | 2.4 | 2.9 | 4.5 | 3.0 | ... | 2.1 | 3.8 | 2.8 |
| May | 3.1 | 4.9 | 5.2 | -0.7 | 2.4 | 3.1 | 4.5 | 1.8 | ... | 2.1 | 3.6 | 2.8 |

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1 Source: Statistics South Africa (Stats SA). Published according to the updated COICOP 18 classification.

2 Weights based on expenditure patterns in the 2022/23 *Income and Expenditure Survey (IES)* were applied to data from January 2025, with the latest weight structure shown in the table. As the SARB provides disaggregated consumer price indices for some goods and services categories, the weights of these subcategories may not add to the totals due to more decimals used by the SARB during aggregation.

3 According to the updated COICOP 18 classification applied by Stats SA. Some historical data are not available.

4 The consumer price index for all urban areas, based on the COICOP 18 classification and published by Stats SA from January 2025 onwards, was statistically linked to the historical consumer price index for urban areas, which was based on the 1999 COICOP classification that Stats SA discontinued after December 2024. Similarly, the consumer price index for all urban areas, based on the COICOP classification and published by Stats SA from January 2008 onwards, was statistically linked to the historical consumer price index for metropolitan areas, which was based on the ITC classification that Stats SA discontinued after December 2007.

Producer prices

Seasonally adjusted^{1,4}

Indices: 2023/12 = 100

| Period | Agriculture, forestry and fishing | | Mining | Electricity and water | Intermediate manufactured goods | Final manufactured goods | | | | | | | |
|----------------------------|-----------------------------------|---------------|---------------|-----------------------|---------------------------------|----------------------------------------------|-----------------------------------------|------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------|----------------------------|
| | Agriculture (7180N) | Total (7181N) | Total (7182N) | Total (7183N) | Total (7184N) | Food products, beverages and tobacco (7185N) | Textiles, clothing and footwear (7186N) | Paper and printed products (7193N) | Coke, petroleum, chemical, rubber and plastic products (7188N) | Metals, machinery, equipment and computing equipment (7189N) | Electrical machinery, communication and metering equipment (7194N) | Transport equipment (7191N) | Total ² (7192N) |
| Weights³ | 87.42 | 100.00 | 100.00 | 100.00 | 100.00 | 29.15 | 5.63 | 8.48 | 22.39 | 15.39 | 3.45 | 8.36 | 100.00 |
| 2019 | 67.1 | 68.2 | 58.2 | 61.2 | 73.1 | 76.8 | 79.5 | 74.5 | 65.8 | 73.3 | 79.8 | 74.4 | 73.3 |
| 2020 | 70.2 | 71.4 | 77.1 | 67.5 | 74.9 | 79.8 | 82.3 | 77.2 | 64.2 | 75.0 | 81.5 | 80.2 | 75.2 |
| 2021 | 78.5 | 78.0 | 86.4 | 76.1 | 87.1 | 84.6 | 85.7 | 80.3 | 72.3 | 81.4 | 86.5 | 83.8 | 80.5 |
| 2022 | 90.2 | 89.4 | 102.0 | 83.9 | 99.7 | 92.7 | 90.2 | 88.8 | 94.5 | 91.2 | 91.5 | 89.8 | 92.1 |
| 2023 | 96.4 | 96.7 | 106.5 | 96.4 | 101.0 | 98.8 | 97.2 | 99.1 | 98.0 | 98.4 | 95.4 | 98.4 | 98.3 |
| 2024 | 102.2 | 102.0 | 101.2 | 107.6 | 104.2 | 102.6 | 103.7 | 101.0 | 98.8 | 102.8 | 99.6 | 99.3 | 101.3 |
| 2022: May | 91.9 | 90.9 | 102.7 | 83.8 | 99.8 | 92.5 | 89.1 | 85.5 | 92.9 | 91.3 | 88.7 | 87.5 | 91.1 |
| Jun | 90.8 | 89.8 | 104.3 | 89.4 | 100.5 | 93.1 | 89.7 | 87.1 | 97.5 | 91.4 | 95.2 | 88.5 | 93.0 |
| Jul | 91.3 | 90.2 | 105.5 | 82.0 | 100.8 | 94.1 | 90.1 | 89.2 | 103.4 | 90.2 | 93.9 | 89.7 | 95.1 |
| Aug | 91.5 | 90.6 | 102.1 | 85.0 | 101.5 | 94.7 | 90.9 | 88.4 | 101.7 | 90.4 | 92.7 | 89.9 | 94.6 |
| Sep | 92.0 | 91.5 | 109.6 | 82.9 | 103.4 | 95.5 | 91.5 | 89.6 | 100.4 | 93.1 | 94.0 | 91.4 | 95.3 |
| Oct | 92.1 | 91.7 | 108.0 | 84.4 | 102.3 | 95.6 | 91.9 | 95.1 | 99.5 | 93.6 | 92.4 | 92.1 | 95.7 |
| Nov | 94.8 | 94.0 | 104.9 | 85.4 | 101.8 | 95.4 | 92.0 | 95.6 | 100.9 | 93.4 | 92.2 | 92.8 | 96.2 |
| Dec | 94.0 | 93.6 | 108.3 | 87.0 | 102.2 | 95.6 | 92.3 | 96.6 | 100.0 | 93.6 | 91.2 | 93.7 | 96.2 |
| 2023: Jan | 91.5 | 91.8 | 106.9 | 88.5 | 100.5 | 96.1 | 93.6 | 96.8 | 95.0 | 96.0 | 93.6 | 95.1 | 95.6 |
| Feb | 93.7 | 93.8 | 110.8 | 89.9 | 100.5 | 96.3 | 94.6 | 98.2 | 95.3 | 96.4 | 88.3 | 96.2 | 96.3 |
| Mar | 93.6 | 94.0 | 113.3 | 90.6 | 100.9 | 97.3 | 94.9 | 96.6 | 97.1 | 96.6 | 91.3 | 99.1 | 97.2 |
| Apr | 94.0 | 94.5 | 109.8 | 93.4 | 102.2 | 98.8 | 95.4 | 98.8 | 95.8 | 95.7 | 91.8 | 98.8 | 97.2 |
| May | 94.0 | 94.9 | 110.0 | 95.1 | 104.2 | 99.0 | 95.4 | 98.7 | 96.2 | 96.9 | 92.9 | 98.7 | 97.8 |
| Jun | 94.7 | 95.4 | 107.1 | 103.2 | 102.8 | 99.1 | 95.7 | 99.8 | 94.7 | 97.1 | 93.5 | 98.4 | 97.5 |
| Jul | 95.6 | 96.1 | 105.0 | 99.9 | 100.8 | 99.5 | 96.7 | 98.7 | 94.8 | 98.3 | 94.2 | 98.3 | 97.7 |
| Aug | 95.7 | 96.4 | 104.9 | 104.3 | 101.0 | 99.4 | 97.9 | 100.2 | 97.0 | 99.5 | 95.6 | 98.9 | 98.7 |
| Sep | 98.9 | 98.8 | 104.3 | 96.2 | 100.4 | 99.7 | 98.0 | 100.1 | 102.0 | 99.3 | 99.3 | 98.6 | 100.2 |
| Oct | 103.6 | 102.8 | 105.6 | 97.4 | 99.3 | 100.3 | 98.5 | 100.1 | 105.2 | 99.4 | 98.0 | 97.7 | 101.2 |
| Nov | 102.1 | 101.5 | 100.9 | 98.3 | 99.5 | 99.8 | 99.7 | 100.4 | 103.3 | 99.8 | 99.4 | 96.8 | 100.6 |
| Dec | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2024: Jan | 97.7 | 98.2 | 100.6 | 101.8 | 100.7 | 99.9 | 102.0 | 101.0 | 97.6 | 101.5 | 96.3 | 102.0 | 100.1 |
| Feb | 96.0 | 96.6 | 100.8 | 104.3 | 101.5 | 100.4 | 101.7 | 101.0 | 99.1 | 101.4 | 95.9 | 101.6 | 100.6 |
| Mar | 101.5 | 101.3 | 98.9 | 103.6 | 102.6 | 101.6 | 101.8 | 100.9 | 101.6 | 101.8 | 96.2 | 102.5 | 101.7 |
| Apr | 104.0 | 103.5 | 103.8 | 105.3 | 104.0 | 102.0 | 101.6 | 102.1 | 102.4 | 101.8 | 95.3 | 103.1 | 102.2 |
| May | 103.2 | 102.8 | 103.0 | 106.0 | 104.6 | 102.8 | 101.6 | 101.9 | 103.2 | 102.3 | 98.5 | 98.2 | 102.3 |
| Jun | 104.4 | 103.8 | 102.8 | 114.1 | 105.2 | 103.1 | 101.8 | 101.4 | 101.0 | 102.7 | 101.8 | 97.9 | 102.0 |
| Jul | 100.6 | 100.8 | 102.8 | 112.0 | 105.0 | 103.0 | 102.6 | 102.8 | 99.5 | 103.1 | 99.4 | 97.4 | 101.8 |
| Aug | 102.6 | 102.3 | 103.1 | 113.3 | 105.2 | 103.0 | 103.9 | 102.4 | 99.0 | 102.9 | 100.4 | 97.2 | 101.5 |
| Sep | 102.5 | 102.2 | 99.3 | 105.3 | 105.2 | 103.5 | 103.9 | 102.4 | 96.9 | 102.7 | 99.9 | 97.5 | 101.2 |
| Oct | 102.7 | 102.4 | 100.5 | 107.7 | 104.8 | 103.9 | 105.4 | 98.6 | 94.6 | 102.5 | 101.7 | 96.8 | 100.5 |
| Nov | 105.8 | 105.2 | 100.7 | 109.0 | 105.2 | 103.8 | 105.5 | 98.5 | 94.9 | 102.5 | 101.1 | 96.8 | 100.5 |
| Dec | 105.0 | 104.8 | 98.5 | 109.4 | 105.8 | 104.2 | 105.8 | 98.6 | 95.3 | 102.4 | 101.1 | 96.7 | 100.7 |
| 2025: Jan | 106.0 | 105.8 | 101.3 | 111.6 | 108.1 | 104.3 | 107.2 | 97.9 | 95.8 | 102.9 | 101.3 | 97.1 | 101.2 |
| Feb | 103.9 | 103.4 | 103.3 | 114.4 | 110.1 | 104.6 | 106.9 | 98.2 | 97.3 | 102.6 | 100.0 | 96.7 | 101.6 |
| Mar | 98.6 | 100.8 | 104.7 | 112.8 | 110.2 | 105.8 | 107.9 | 98.5 | 97.4 | 103.1 | 99.3 | 97.1 | 102.2 |
| Apr | 104.5 | 105.4 | 108.1 | 116.2 | 112.8 | 106.8 | 108.6 | 98.5 | 96.8 | 102.8 | 98.4 | 98.6 | 102.7 |

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¹ Source: Statistics South Africa² Weights of final manufactured goods do not add up, as non-metallic mineral products (2.69) and furniture and other manufacturing (3.94) are omitted.³ Weights are at industry level, based on 2020 value-added in the national accounts and will be updated each year from the national accounts data.⁴ Seasonally adjusted by the South African Reserve Bank.

Supply chain pressure indicators

| Period | Delivery periods of orders received in manufacturing ¹ (7195M) | Tonnage handled at harbours and docks ² (7196M) | Twenty-foot equivalent units (TEU's) handled ³ (7197M) | Absa Purchasing Managers' Index prices component ⁴ (7198M) | Intermediate manufacturing producer price index ⁵ (7184A) | Baltic Dry index ⁶ (7201M) | Shanghai export containerized index ⁶ (7200M) | Ratio of inventories to sales in manufacturing and trade ⁷ (7202M) | Stocks of finished goods in relation to demand in manufacturing ¹ (7204M) | Shortage of raw materials as a constraint to current manufacturing activity ⁸ (7203M) | Composite supply chain pressure index (2015=100) ⁹ (7205M) |
|-----------------|------------------------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| 2017 | -11.5 | 227 858 | 4 635 | 69.4 | 4.0 | 1 153 | 829 | 29.1 | 9.0 | 34.2 | 100.2 |
| 2018 | -10.1 | 227 795 | 4 883 | 73.5 | 3.4 | 1 348 | 835 | 29.3 | 9.3 | 37.6 | 100.3 |
| 2019 | -9.3 | 232 662 | 4 528 | 70.0 | 2.6 | 1 341 | 812 | 30.3 | 8.8 | 34.7 | 100.3 |
| 2020 | 11.3 | 222 423 | 4 076 | 73.0 | 2.5 | 1 056 | 1 242 | 32.2 | 10.2 | 44.8 | 101.5 |
| 2021 | 21.6 | 217 714 | 4 379 | 85.1 | 16.2 | 2 931 | 3 769 | 28.0 | -6.9 | 63.0 | 103.2 |
| 2022 | 22.3 | 211 124 | 4 225 | 83.8 | 14.5 | 1 930 | 3 446 | 29.5 | -2.2 | 62.5 | 103.1 |
| 2023 | 7.1 | 205 616 | 4 141 | 69.5 | 1.3 | 1 398 | 1 004 | 31.6 | -0.8 | 46.7 | 101.5 |
| 2024 | 3.1 | 210 858 | 4 304 | 65.6 | 3.1 | 1 747 | 2 496 | 32.3 | 11.6 | 48.3 | 101.4 |
| 2022: Jun | 21.0 | 21 178 | 390 | 89.8 | 15.3 | 2 390 | 4 224 | 29.6 | 1.0 | 63.0 | 103.0 |
| Jul | 21.0 | 21 918 | 370 | 87.5 | 14.7 | 2 077 | 4 061 | 30.0 | 3.0 | 62.0 | 102.9 |
| Aug | 21.0 | 14 636 | 362 | 81.2 | 13.4 | 1 412 | 3 472 | 30.4 | 5.0 | 61.0 | 102.8 |
| Sep | 20.3 | 19 765 | 404 | 79.0 | 13.8 | 1 487 | 2 344 | 30.2 | 3.7 | 60.7 | 102.6 |
| Oct | 19.7 | 15 248 | 217 | 75.4 | 11.2 | 1 814 | 1 763 | 31.0 | 2.3 | 60.3 | 102.9 |
| Nov | 19.0 | 15 976 | 364 | 75.9 | 8.5 | 1 299 | 1 390 | 30.8 | 1.0 | 60.0 | 102.5 |
| Dec | 14.7 | 16 933 | 360 | 64.4 | 8.0 | 1 453 | 1 130 | 31.2 | -0.7 | 56.7 | 102.1 |
| 2023: Jan | 10.3 | 16 763 | 330 | 69.3 | 5.6 | 909 | 1 041 | 30.9 | -2.3 | 53.3 | 101.9 |
| Feb | 6.0 | 18 708 | 277 | 78.6 | 5.0 | 658 | 981 | 30.7 | -4.0 | 50.0 | 101.7 |
| Mar | 4.7 | 16 062 | 377 | 78.1 | 5.0 | 1 410 | 916 | 30.7 | -4.0 | 47.7 | 101.5 |
| Apr | 3.3 | 14 509 | 351 | 75.0 | 4.6 | 1 480 | 1 007 | 31.1 | -4.0 | 45.3 | 101.5 |
| May | 2.0 | 13 163 | 362 | 77.0 | 4.4 | 1 416 | 984 | 32.0 | -4.0 | 43.0 | 101.4 |
| Jun | 3.7 | 19 697 | 354 | 71.3 | 2.3 | 1 082 | 964 | 32.1 | -1.7 | 42.3 | 101.2 |
| Jul | 5.3 | 18 581 | 375 | 64.8 | 0.0 | 1 040 | 977 | 31.5 | 0.7 | 41.7 | 101.2 |
| Aug | 7.0 | 18 485 | 371 | 65.9 | -0.5 | 1 150 | 1 032 | 30.8 | 3.0 | 41.0 | 101.2 |
| Sep | 8.7 | 16 904 | 304 | 67.2 | -2.9 | 1 393 | 956 | 31.7 | 2.7 | 44.3 | 101.5 |
| Oct | 10.3 | 16 687 | 327 | 62.9 | -2.9 | 1 868 | 941 | 33.0 | 2.3 | 47.7 | 101.6 |
| Nov | 12.0 | 17 328 | 353 | 61.5 | -2.3 | 1 832 | 1 023 | 32.2 | 2.0 | 51.0 | 101.7 |
| Dec | 12.0 | 18 730 | 361 | 62.1 | -2.2 | 2 538 | 1 230 | 32.2 | -0.3 | 53.3 | 101.8 |
| 2024: Jan | 12.0 | 16 834 | 356 | 67.5 | 0.2 | 1 617 | 2 130 | 32.6 | -2.7 | 55.7 | 102.1 |
| Feb | 12.0 | 18 204 | 383 | 72.2 | 1.0 | 1 650 | 2 165 | 32.1 | -5.0 | 58.0 | 102.1 |
| Mar | 9.0 | 17 674 | 392 | 74.6 | 1.7 | 2 233 | 1 820 | 33.0 | 0.3 | 53.3 | 101.8 |
| Apr | 6.0 | 15 625 | 315 | 72.4 | 1.8 | 1 731 | 1 803 | 31.8 | 5.7 | 48.7 | 101.7 |
| May | 3.0 | 17 565 | 385 | 66.9 | 0.4 | 1 895 | 2 644 | 32.7 | 11.0 | 44.0 | 101.2 |
| Jun | 1.7 | 18 430 | 368 | 64.5 | 2.3 | 1 922 | 3 439 | 32.6 | 13.7 | 44.7 | 101.2 |
| Jul | 0.3 | 16 507 | 331 | 63.1 | 4.2 | 1 925 | 3 600 | 32.2 | 16.3 | 45.3 | 101.2 |
| Aug | -1.0 | 16 826 | 349 | 63.3 | 4.2 | 1 716 | 3 186 | 32.6 | 19.0 | 46.0 | 101.1 |
| Sep | -1.3 | 19 276 | 385 | 61.0 | 4.8 | 1 965 | 2 435 | 32.8 | 20.0 | 46.0 | 100.9 |
| Oct | -1.7 | 15 908 | 343 | 60.0 | 5.5 | 1 667 | 2 103 | 31.4 | 21.0 | 46.0 | 101.0 |
| Nov | -2.0 | 19 126 | 348 | 61.7 | 5.7 | 1 540 | 2 256 | 32.2 | 22.0 | 46.0 | 100.9 |
| Dec | -0.7 | 18 883 | 351 | 60.4 | 5.8 | 1 099 | 2 373 | 31.8 | 17.3 | 45.7 | 101.0 |
| 2025: Jan | 0.7 | 18 714 | 362 | 68.2 | 7.3 | 930 | 2 243 | 31.5 | 12.7 | 45.3 | 101.1 |
| Feb | 2.0 | 17 989 | 342 | 70.4 | 8.5 | 892 | 1 692 | 31.7 | 8.0 | 45.0 | 101.2 |
| Mar | 3.3 | 21 214 | 397 | 64.5 | 7.4 | 1 532 | 1 351 | ... | 13.0 | 46.0 | 101.1 |
| Apr | 4.7 | 16 427 | 314 | 68.3 | 8.5 | 1 363 | 1 369 | ... | 18.0 | 47.0 | 101.3 |
| May | 6.0 | 17 638 | 356 | 60.4 | ... | 1 342 | 1 621 | ... | 23.0 | 48.0 | 101.2 |

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1 Net balance. Source: Bureau for Economic Research (BER).

2 Metric tons (thousands). Source: Transnet.

3 Number (thousands). Seasonally adjusted. Source: Transnet.

4 Index. Source: BER.

5 Percentage change over 12 months. Source: Statistics South Africa (Stats SA).

6 Source: Bloomberg.

7 Source: Stats SA and SARB.

8 Source: BER.

9 For more detail on the compilation of this index, see 'Note on supply chain pressures in South Africa' in the March 2022 edition of the *Quarterly Bulletin*, available at<https://www.resbank.co.za/en/home/publications/publication-detail-pages/quarterly-bulletins/articles-and-notes/2022/NoteonsupplychainpressuresinSouthAfrica>. Source: SARB.

Composite business cycle indicators

Seasonally adjusted

Indices: 2019 = 100

| Period | South Africa | | | Trading-partner countries ¹ | | | | | |
|-----------------|------------------------------|---------------------------------|------------------------------|----------------------------------------|-----------------------------------------|------------------|----------------------------|-----------------------------------------|------------------|
| | Leading indicator (7090N) | Coincident indicator (7091N) | Lagging indicator (7092N) | Leading indicator | | | Coincident indicator | | |
| | | | | US ² (7093N) | Other countries ³ (7094N) | Total (7095N) | US ² (7096N) | Other countries ³ (7097N) | Total (7098N) |
| 2017 | 99.4 | 97.9 | 98.6 | 92.1 | 97.7 | 95.9 | 96.3 | 96.2 | 96.3 |
| 2018 | 101.2 | 99.1 | 97.7 | 98.4 | 99.6 | 99.2 | 98.8 | 98.5 | 98.6 |
| 2019 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2020 | 102.9 | 88.1 | 99.6 | 95.7 | 99.9 | 98.5 | 96.4 | 97.8 | 97.3 |
| 2021 | 120.8 | 93.3 | 93.8 | 102.5 | 103.6 | 103.2 | 100.5 | 99.9 | 100.1 |
| 2022 | 118.6 | 95.2 | 100.0 | 102.9 | 104.6 | 104.1 | 102.7 | 103.0 | 102.9 |
| 2023 | 111.1 | 96.5 | 108.2 | 95.3 | 105.1 | 101.9 | 104.7 | 104.2 | 104.4 |
| 2024 | 112.4 | 96.0 | 108.9 | 90.7 | 106.1 | 101.0 | 106.5 | 105.0 | 105.6 |
| 2022: May | 120.5 | 95.2 | 99.2 | 104.1 | 104.7 | 104.5 | 102.2 | 103.0 | 102.7 |
| Jun | 120.5 | 95.0 | 99.3 | 103.4 | 104.6 | 104.2 | 102.1 | 103.1 | 102.7 |
| Jul | 118.7 | 95.2 | 99.4 | 102.7 | 104.6 | 104.0 | 102.7 | 103.2 | 103.0 |
| Aug..... | 116.9 | 95.5 | 100.0 | 102.3 | 104.6 | 103.8 | 103.2 | 103.2 | 103.2 |
| Sep..... | 116.7 | 95.5 | 101.3 | 101.7 | 104.4 | 103.5 | 103.4 | 103.4 | 103.4 |
| Oct | 115.8 | 94.9 | 102.9 | 101.0 | 104.5 | 103.3 | 103.5 | 103.5 | 103.5 |
| Nov..... | 115.7 | 94.7 | 104.2 | 100.0 | 104.6 | 103.1 | 103.3 | 103.6 | 103.5 |
| Dec..... | 114.0 | 94.7 | 105.2 | 99.1 | 104.6 | 102.8 | 103.3 | 103.6 | 103.5 |
| 2023: Jan | 113.5 | 95.3 | 105.4 | 98.9 | 104.8 | 102.9 | 103.9 | 103.8 | 103.8 |
| Feb..... | 113.6 | 95.5 | 105.0 | 98.5 | 105.0 | 102.8 | 103.9 | 104.0 | 104.0 |
| Mar..... | 111.6 | 96.0 | 106.4 | 97.3 | 104.9 | 102.4 | 103.9 | 104.0 | 104.0 |
| Apr | 110.6 | 96.3 | 107.3 | 96.6 | 105.0 | 102.2 | 104.1 | 104.1 | 104.1 |
| May | 109.3 | 96.3 | 108.6 | 95.8 | 105.0 | 102.0 | 104.4 | 104.3 | 104.3 |
| Jun | 109.3 | 96.8 | 109.0 | 95.1 | 105.1 | 101.8 | 104.3 | 104.3 | 104.3 |
| Jul | 108.9 | 96.9 | 109.8 | 94.9 | 105.1 | 101.8 | 104.8 | 104.2 | 104.4 |
| Aug..... | 109.9 | 97.3 | 109.2 | 94.4 | 105.2 | 101.6 | 104.9 | 104.2 | 104.5 |
| Sep..... | 111.0 | 97.4 | 109.4 | 93.8 | 105.3 | 101.5 | 105.2 | 104.3 | 104.6 |
| Oct | 112.0 | 96.9 | 109.8 | 92.9 | 105.2 | 101.2 | 105.2 | 104.3 | 104.6 |
| Nov..... | 112.0 | 97.0 | 109.6 | 92.5 | 105.3 | 101.1 | 105.5 | 104.4 | 104.8 |
| Dec..... | 111.0 | 96.2 | 109.1 | 92.4 | 105.4 | 101.1 | 105.7 | 104.4 | 104.9 |
| 2024: Jan | 110.6 | 96.1 | 110.0 | 92.0 | 105.4 | 101.0 | 105.6 | 104.4 | 104.9 |
| Feb..... | 111.4 | 96.2 | 109.4 | 92.1 | 105.6 | 101.1 | 106.0 | 104.6 | 105.1 |
| Mar..... | 110.9 | 95.6 | 109.0 | 91.9 | 105.9 | 101.2 | 106.1 | 104.7 | 105.2 |
| Apr | 112.8 | 96.3 | 109.7 | 91.4 | 105.9 | 101.1 | 105.9 | 104.8 | 105.2 |
| May | 112.1 | 95.7 | 109.8 | 91.0 | 106.2 | 101.2 | 106.4 | 104.9 | 105.5 |
| Jun | 112.3 | 96.0 | 108.9 | 90.8 | 106.2 | 101.1 | 106.5 | 104.9 | 105.5 |
| Jul | 112.3 | 96.2 | 109.2 | 90.4 | 106.2 | 101.0 | 106.6 | 105.0 | 105.6 |
| Aug..... | 111.4 | 96.3 | 108.8 | 90.1 | 106.2 | 100.9 | 106.7 | 105.2 | 105.8 |
| Sep..... | 112.9 | 96.2 | 108.4 | 89.8 | 106.4 | 100.9 | 106.9 | 105.3 | 105.9 |
| Oct | 114.2 | 96.2 | 107.7 | 89.5 | 106.4 | 100.8 | 106.9 | 105.2 | 105.9 |
| Nov..... | 115.0 | 95.8 | 108.2 | 89.8 | 106.4 | 100.9 | 107.0 | 105.3 | 105.9 |
| Dec..... | 112.7 | 95.3 | 107.5 | 89.7 | 106.6 | 101.0 | 107.4 | 105.4 | 106.2 |
| 2025: Jan | 113.1 | 95.2 | 106.4 | 89.5 | 106.7 | 101.0 | 107.3 | 105.5 | 106.2 |
| Feb..... | 112.3 | 94.9 | 105.5 | 89.3 | 106.9 | 101.1 | 107.7 | 105.7 | 106.4 |
| Mar..... | 113.2 | 95.0 | 106.0 | 88.6 | 107.1 | 101.0 | 108.0 | 105.7 | 106.6 |
| Apr | 112.8 | ... | ... | 87.7 | 107.1 | 100.7 | 108.1 | ... | ... |

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¹ Including, apart from the United States of America, also the United Kingdom, Germany, France, Italy, Canada and Japan.² Source of basic data: The Conference Board, New York, United States of America.³ Source of basic data: Foundation for International Business and Economic Research, New York, United States of America.

Composite business cycle indicators

Percentage change¹

| Period | South Africa | | | Trading-partner countries | | | | | |
|-----------------|------------------------------|---------------------------------|------------------------------|---------------------------|----------------------------|------------------|----------------------|----------------------------|------------------|
| | Leading indicator (7090B) | Coincident indicator (7091B) | Lagging indicator (7092B) | Leading indicator | | | Coincident indicator | | |
| | | | | US (7093B) | Other countries (7094B) | Total (7095B) | US (7096B) | Other countries (7097B) | Total (7098B) |
| 2017 | 3.4 | 0.4 | 1.0 | 4.3 | 4.5 | 4.4 | 2.3 | 4.0 | 3.4 |
| 2018 | 1.9 | 1.3 | -0.9 | 6.8 | 2.0 | 3.4 | 2.5 | 2.5 | 2.4 |
| 2019 | -1.2 | 0.9 | 2.4 | 1.6 | 0.4 | 0.8 | 1.3 | 1.5 | 1.4 |
| 2020 | 2.9 | -11.9 | -0.4 | -4.3 | -0.1 | -1.5 | -3.6 | -2.2 | -2.7 |
| 2021 | 17.4 | 5.9 | -5.8 | 7.1 | 3.8 | 4.8 | 4.3 | 2.1 | 2.9 |
| 2022 | -1.8 | 2.1 | 6.6 | 0.4 | 0.9 | 0.8 | 2.2 | 3.2 | 2.8 |
| 2023 | -6.3 | 1.4 | 8.2 | -7.5 | 0.5 | -2.1 | 1.9 | 1.1 | 1.4 |
| 2024 | 1.2 | -0.5 | 0.6 | -4.8 | 0.9 | -0.8 | 1.7 | 0.8 | 1.1 |
| 2022: May | -6.8 | 1.4 | 11.9 | 2.4 | 1.1 | 1.5 | 2.2 | 3.7 | 3.1 |
| Jun | -2.8 | 1.6 | 8.7 | 0.9 | 0.7 | 0.8 | 1.7 | 3.4 | 2.7 |
| Jul | -1.9 | 2.8 | 4.5 | -0.6 | 0.5 | 0.1 | 1.8 | 3.1 | 2.6 |
| Aug..... | -2.9 | 2.2 | 2.8 | -1.6 | 0.5 | -0.2 | 2.2 | 3.0 | 2.7 |
| Sep..... | -1.6 | 1.9 | 4.7 | -2.1 | 0.3 | -0.5 | 2.3 | 2.9 | 2.7 |
| Oct | -2.9 | 1.2 | 6.4 | -3.5 | 0.1 | -1.1 | 1.8 | 2.4 | 2.1 |
| Nov..... | -2.9 | 0.7 | 8.6 | -5.1 | 0.0 | -1.7 | 1.2 | 2.1 | 1.7 |
| Dec..... | -4.2 | 0.5 | 9.7 | -6.6 | 0.0 | -2.2 | 1.2 | 1.8 | 1.6 |
| 2023: Jan | -6.1 | 0.0 | 10.4 | -6.0 | 0.1 | -1.9 | 1.8 | 1.6 | 1.7 |
| Feb..... | -5.2 | 0.0 | 8.7 | -6.6 | 0.3 | -2.0 | 1.7 | 1.6 | 1.6 |
| Mar..... | -8.3 | 0.2 | 8.6 | -7.7 | 0.4 | -2.3 | 1.6 | 1.5 | 1.5 |
| Apr | -9.0 | 1.5 | 9.0 | -8.0 | 0.3 | -2.4 | 1.7 | 1.3 | 1.4 |
| May | -9.2 | 1.2 | 9.5 | -8.0 | 0.3 | -2.4 | 2.1 | 1.3 | 1.6 |
| Jun | -9.3 | 1.9 | 9.8 | -7.9 | 0.5 | -2.3 | 2.1 | 1.2 | 1.5 |
| Jul | -8.2 | 1.8 | 10.5 | -7.6 | 0.5 | -2.2 | 2.0 | 1.0 | 1.4 |
| Aug..... | -6.0 | 2.0 | 9.2 | -7.7 | 0.6 | -2.1 | 1.6 | 1.0 | 1.2 |
| Sep..... | -4.9 | 1.9 | 8.0 | -7.7 | 0.9 | -1.9 | 1.7 | 0.8 | 1.2 |
| Oct | -3.3 | 2.1 | 6.7 | -8.0 | 0.7 | -2.1 | 1.6 | 0.8 | 1.1 |
| Nov..... | -3.2 | 2.4 | 5.2 | -7.5 | 0.7 | -2.0 | 2.2 | 0.8 | 1.3 |
| Dec..... | -2.7 | 1.6 | 3.6 | -6.8 | 0.7 | -1.6 | 2.4 | 0.8 | 1.4 |
| 2024: Jan | -2.6 | 0.8 | 4.4 | -7.0 | 0.6 | -1.8 | 1.6 | 0.6 | 1.0 |
| Feb..... | -1.9 | 0.7 | 4.2 | -6.5 | 0.6 | -1.7 | 2.0 | 0.6 | 1.1 |
| Mar..... | -0.6 | -0.4 | 2.5 | -5.5 | 0.9 | -1.1 | 2.1 | 0.7 | 1.2 |
| Apr | 2.0 | 0.0 | 2.2 | -5.4 | 0.9 | -1.1 | 1.7 | 0.7 | 1.1 |
| May | 2.5 | -0.6 | 1.1 | -5.0 | 1.1 | -0.8 | 1.9 | 0.6 | 1.1 |
| Jun | 2.7 | -0.8 | -0.1 | -4.5 | 1.0 | -0.7 | 2.1 | 0.6 | 1.2 |
| Jul | 3.1 | -0.7 | -0.6 | -4.7 | 1.0 | -0.7 | 1.7 | 0.8 | 1.1 |
| Aug..... | 1.4 | -1.1 | -0.3 | -4.6 | 1.0 | -0.7 | 1.7 | 1.0 | 1.2 |
| Sep..... | 1.7 | -1.2 | -1.0 | -4.3 | 1.0 | -0.6 | 1.6 | 1.0 | 1.2 |
| Oct | 2.0 | -0.7 | -1.9 | -3.7 | 1.1 | -0.3 | 1.6 | 0.9 | 1.2 |
| Nov..... | 2.7 | -1.2 | -1.3 | -3.0 | 1.1 | -0.1 | 1.3 | 0.9 | 1.1 |
| Dec..... | 1.6 | -1.0 | -1.5 | -3.0 | 1.1 | -0.1 | 1.6 | 1.0 | 1.2 |
| 2025: Jan | 2.3 | -0.9 | -3.3 | -2.7 | 1.2 | 0.0 | 1.6 | 1.0 | 1.3 |
| Feb..... | 0.8 | -1.4 | -3.5 | -3.0 | 1.3 | 0.0 | 1.6 | 1.0 | 1.2 |
| Mar..... | 2.1 | -0.6 | -2.8 | -3.6 | 1.2 | -0.2 | 1.8 | 1.0 | 1.3 |
| Apr | 0.0 | ... | ... | -4.0 | 1.1 | -0.4 | 2.0 | ... | ... |

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¹ Percentage change over 12 months.

Labour in the non-agricultural sector⁶ and unemployment rate

Percentage changes unless otherwise indicated

| Period | Employment ¹ | | | Unemployment rate ² | | Remuneration per worker ⁴ | | | | | | Labour pro- ductivity ⁴ | Nominal unit labour cost ⁴ |
|---------------|---------------------------------|----------------------------------|----------------------|--------------------------------|----------------------------------------------------|--------------------------------------|----------------------------------|----------------------|---------------------------------|----------------------------------|----------------------|---------------------------------------|------------------------------------------------|
| | Public sector (7002Q) | Private sector (7008Q) | Total (7009Q) | Official (7019K) | Seasonally adjusted ³ (7019L) | At current prices | | | At constant prices ⁵ | | | | |
| | | | | | | Public sector (7011P) | Private sector (7012P) | Total (7013P) | Public sector (7011R) | Private sector (7012R) | Total (7013R) | | |
| 2021 | 3.3 | -1.9 | -0.8 | 34.3 | 34.3 | 2.9 | 8.8 | 7.4 | -3.3 | 2.2 | 1.0 | 5.4 | 1.8 |
| 2022 | 0.4 | 0.3 | 0.3 | 33.5 | 33.5 | 0.2 | 5.4 | 4.0 | -4.3 | 0.7 | -0.6 | 1.8 | 2.2 |
| 2023 | 4.4 | 0.1 | 1.1 | 32.4 | 32.4 | 1.6 | 5.4 | 4.5 | -2.9 | 0.7 | -0.1 | -0.1 | 4.6 |
| 2024 | -4.9 | -0.2 | -1.3 | 32.6 | 32.6 | 9.1 | 4.1 | 5.2 | 5.2 | 0.4 | 1.5 | 2.1 | 3.1 |
| 2023: 02..... | 20.2 | 1.0 | 5.1 | 32.6 | 32.4 | 1.2 | 4.7 | 3.9 | -1.8 | 1.6 | 0.8 | -0.4 | 4.3 |
| 03..... | 6.6 | -0.6 | 1.1 | 31.9 | 32.0 | -0.5 | 5.7 | 4.4 | -4.6 | 1.4 | 0.2 | -2.1 | 6.6 |
| 04..... | -28.2 | -1.0 | -8.0 | 32.1 | 32.1 | -0.4 | 5.6 | 4.2 | -5.2 | 0.4 | -0.9 | 1.8 | 2.3 |
| 2024: 01..... | -4.3 | 0.5 | -0.6 | 32.9 | 32.9 | 6.7 | 4.6 | 5.0 | 3.3 | 1.3 | 1.7 | 1.8 | 3.2 |
| 02..... | 19.8 | -0.7 | 3.6 | 33.5 | 33.2 | 8.5 | 4.8 | 5.7 | 4.0 | 0.5 | 1.3 | 1.9 | 3.8 |
| 03..... | -20.0 | 0.3 | -4.6 | 32.1 | 32.2 | 13.3 | 3.5 | 5.6 | 9.5 | 0.1 | 2.1 | 3.4 | 2.1 |
| 04..... | -2.8 | -1.1 | -1.5 | 31.9 | 32.1 | 8.0 | 3.4 | 4.5 | 4.2 | -0.2 | 0.8 | 1.3 | 3.1 |
| 2025: 01..... | ... | ... | ... | 32.9 | 32.7 | ... | ... | ... | ... | ... | ... | ... | ... |

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1 Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.

2 Per cent. Source: Statistics South Africa (Stats SA), *Quarterly Labour Force Survey*.

3 Seasonally adjusted by the South African Reserve Bank.

4 Compared with the same period in the previous year.

5 Deflated by the non-agricultural gross domestic product deflator.

6 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the *Quarterly Employment Statistics* (QES) survey by Stats SA. From the second quarters of 2013, and in selected years thereafter, the QES survey was expanded through sample refreshes, resulting in level shifts in certain subsectors. The data were statistically linked to compensate for these structural breaks.

Prices

Percentage change¹

| Period | Consumer prices ² | | | | | | | | Producer prices | | | | |
|-----------------|------------------------------|--------------------|---------------------------------------------------------|--------------------|---------------------------|------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|---------|--------------------------|--------------------------------------------|----------------------------------|
| | Services | | Goods | | Total CPI ⁶ | Adminis- tered prices ³ | CPI excluding food and non- alcoholic beverages, fuel and electricity ⁵ | Memoran- dum item: Official target ⁴ | Agriculture, forestry and fishing | Mining | Electricity and water | Intermediate manufac- tured goods | Final manufac- tured goods |
| | Housing and utilities | Total ⁶ | Food and non- alcoholic beverages ⁶ | Total ⁶ | | | | | | | | | |
| | (7160A) | (7169A) | (7145A) | (7155A) | | | | | | | | | |
| | (7160A) | (7169A) | (7145A) | (7155A) | (7170A) | (7171A) | (7177A) | (7173A) | (7181A) | (7182A) | (7183A) | (7184A) | (7192A) |
| 2022 | 3.0 | 3.9 | 9.2 | 9.9 | 6.9 | 14.0 | 4.3 | 6.9 | 14.6 | 18.1 | 10.3 | 14.5 | 14.4 |
| 2023 | 3.4 | 4.2 | 10.7 | 7.6 | 6.0 | 4.8 | 4.8 | 5.9 | 8.2 | 4.5 | 14.9 | 1.3 | 6.8 |
| 2024 | 3.7 | 4.5 | 4.5 | 4.3 | 4.4 | 5.2 | 4.3 | 4.4 | 5.5 | -5.0 | 11.6 | 3.1 | 3.0 |
| 2024: 02..... | 3.3 | 4.4 | 2.2 | 5.4 | 3.5 | 7.7 | 3.6 | 3.5 | 20.5 | 13.0 | 21.9 | 12.3 | 5.5 |
| 03..... | 2.9 | 2.8 | 4.1 | 2.0 | 1.8 | -2.5 | 2.8 | 1.8 | -6.1 | -5.6 | 6.7 | 2.1 | -2.6 |
| 04..... | 2.6 | 3.0 | 1.4 | -1.1 | 2.4 | -0.8 | 2.8 | 2.4 | 9.6 | -7.0 | -5.6 | 0.5 | -3.6 |
| 2025: 01..... | 3.0 | 4.8 | 2.5 | 3.2 | 4.3 | 8.7 | 4.0 | 4.3 | 0.0 | 13.4 | 0.0 | 0.0 | 4.4 |
| 2025: Jan | 3.0 | 4.0 | 2.4 | 2.4 | 3.2 | 3.8 | 3.5 | 3.2 | 7.5 | 0.7 | 10.0 | 7.3 | 1.1 |
| Feb..... | 2.9 | 3.8 | 2.8 | 2.5 | 3.2 | 4.2 | 3.4 | 3.2 | 7.6 | 2.5 | 10.8 | 8.5 | 1.0 |
| Mar..... | 3.0 | 3.5 | 2.7 | 2.0 | 2.7 | 1.8 | 3.1 | 2.7 | 2.4 | 5.9 | 10.0 | 7.4 | 0.5 |
| Apr..... | 3.0 | 3.8 | 4.0 | 1.7 | 2.8 | 0.1 | 3.0 | 2.8 | 4.4 | 4.1 | 11.2 | 8.5 | 0.5 |
| May..... | 3.1 | 3.6 | 4.8 | 1.8 | 2.8 | -0.3 | 3.0 | 2.8 | ... | ... | ... | ... | ... |

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1 Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank).

Monthly: Compared with the same month of the previous year.

2 Source: Stats SA. Published according to the updated COICOP 18 classification.

3 An administered price is defined by Stats SA as the price of a product that is deliberately set by an individual producer or group of producers and/or any price that can be determined or influenced by government, either directly or through one of its agencies/institutions, without considering market forces.

4 CPIX for metropolitan and other urban areas up to December 2008. Headline CPI for all urban areas from January 2009 onwards.

5 This is the SARB's preferred measure of core inflation. Up to December 2016, fuel included only petrol. From January 2017, fuel has included petrol and diesel.

6 The consumer price index for all urban areas, based on the COICOP 18 classification and published by Stats SA from January 2025 onwards, was statistically linked to the historical consumer price index for urban areas, which was based on the 1999 COICOP classification that Stats SA discontinued after December 2024. Similarly, the consumer price index for all urban areas, based on the COICOP classification and published by Stats SA from January 2008 onwards, was statistically linked to the historical consumer price index for metropolitan areas, which was based on the ITC classification that Stats SA discontinued after December 2007.

Inflation expectations¹

Per cent

| | | Quarter during which expectations were surveyed | | | | | | |
|-----------------------------|---------|-------------------------------------------------|---------|---------|---------|---------|---------|---------|
| | | 2023/03 | 2023/04 | 2024/01 | 2024/02 | 2024/03 | 2024/04 | 2025/01 |
| Financial analysts | | | | | | | | |
| Current year | (7100F) | 5.9 | 5.8 | 5.0 | 5.0 | 4.8 | 4.5 | 3.9 |
| One year ahead | (7101F) | 5.0 | 5.1 | 4.7 | 4.6 | 4.4 | 4.3 | 4.3 |
| Two years ahead | (7102F) | 4.8 | 4.7 | 4.7 | 4.5 | 4.5 | 4.5 | 4.3 |
| Five years ahead..... | (7103F) | 4.8 | 4.9 | 4.7 | 4.5 | 4.4 | 4.4 | 4.2 |
| Business representatives | | | | | | | | |
| Current year | (7200F) | 6.3 | 6.4 | 5.8 | 5.6 | 5.4 | 4.8 | 4.6 |
| One year ahead | (7201F) | 6.0 | 6.2 | 5.6 | 5.4 | 5.3 | 4.8 | 4.8 |
| Two years ahead | (7202F) | 5.7 | 6.0 | 5.4 | 5.3 | 5.2 | 4.8 | 4.8 |
| Five years ahead..... | (7203F) | 5.5 | 5.5 | 5.4 | 5.1 | 5.0 | 4.8 | 4.9 |
| Trade union representatives | | | | | | | | |
| Current year | (7300F) | 6.0 | 6.0 | 5.5 | 5.3 | 5.0 | 4.5 | 4.5 |
| One year ahead | (7301F) | 5.6 | 5.9 | 5.6 | 5.0 | 4.7 | 4.5 | 4.8 |
| Two years ahead | (7302F) | 5.3 | 6.0 | 5.4 | 4.8 | 4.6 | 4.3 | 5.0 |
| Five years ahead..... | (7303F) | 5.0 | 5.2 | 5.3 | 5.2 | 4.9 | 4.6 | 5.0 |
| All surveyed participants | | | | | | | | |
| Current year | (7000F) | 6.1 | 6.1 | 5.4 | 5.3 | 5.1 | 4.6 | 4.3 |
| One year ahead | (7001F) | 5.5 | 5.7 | 5.3 | 5.0 | 4.8 | 4.5 | 4.6 |
| Two years ahead | (7002F) | 5.3 | 5.6 | 5.2 | 4.9 | 4.8 | 4.6 | 4.7 |
| Five years ahead..... | (7003F) | 5.1 | 5.2 | 5.1 | 4.9 | 4.8 | 4.6 | 4.7 |

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¹ Source: Bureau for Economic Research, Stellenbosch University. In each instance the expected average inflation rate for the calendar year was surveyed.

Business cycle phases of South Africa since 1945

| Upward phase | | | Duration in months | Downward phase | | | Duration in months |
|----------------|---|---------------|--------------------|----------------|---|----------------|--------------------|
| Post war | – | July 1946 | 7 | August 1946 | – | April 1947 | 9 |
| May 1947 | – | November 1948 | 19 | December 1948 | – | February 1950 | 15 |
| March 1950 | – | December 1951 | 22 | January 1952 | – | March 1953 | 15 |
| April 1953 | – | April 1955 | 25 | May 1955 | – | September 1956 | 17 |
| October 1956 | – | January 1958 | 16 | February 1958 | – | March 1959 | 14 |
| April 1959 | – | April 1960 | 13 | May 1960 | – | August 1961 | 16 |
| September 1961 | – | April 1965 | 44 | May 1965 | – | December 1965 | 8 |
| January 1966 | – | May 1967 | 17 | June 1967 | – | December 1967 | 7 |
| January 1968 | – | December 1970 | 36 | January 1971 | – | August 1972 | 20 |
| September 1972 | – | August 1974 | 24 | September 1974 | – | December 1977 | 40 |
| January 1978 | – | August 1981 | 44 | September 1981 | – | March 1983 | 19 |
| April 1983 | – | June 1984 | 15 | July 1984 | – | March 1986 | 21 |
| April 1986 | – | February 1989 | 35 | March 1989 | – | May 1993 | 51 |
| June 1993 | – | November 1996 | 42 | December 1996 | – | August 1999 | 33 |
| September 1999 | – | November 2007 | 99 | December 2007 | – | August 2009 | 21 |
| September 2009 | – | November 2013 | 51 | December 2013 | – | April 2017 | 41 |
| May 2017 | – | June 2019 | 26 | July 2019 | – | April 2020 | 10 |
| May 2020 | – | | | | | | |