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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National income and production accounts of South Africa*¹**Summary of gross domestic product, expenditure and national disposable income**

At current prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Compensation of employees (6000J)	2 500 121	2 625 166	2 745 679	2 693 856	2 863 347	3 013 872	3 190 041	3 343 209
Net operating surplus ² (6001J)	1 350 903	1 415 807	1 487 514	1 485 466	1 822 736	1 984 839	2 048 765	2 126 081
Consumption of fixed capital ³ (6002J)	654 574	686 507	721 642	750 182	792 676	874 820	952 910	1 017 156
Gross value added at factor cost..... (6003J)	4 505 598	4 727 479	4 954 835	4 929 504	5 478 759	5 873 531	6 191 716	6 486 446
Other taxes on production (6600J)	99 585	111 004	115 931	116 926	124 968	131 121	144 887	153 875
Less: Other subsidies on production..... (6601J)	12 733	8 880	12 600	10 555	11 176	14 078	15 385	14 742
Gross value added at basic prices..... (6645J)	4 592 450	4 829 603	5 058 166	5 035 875	5 592 551	5 990 574	6 321 218	6 625 579
Taxes on products (6603J)	497 822	543 934	581 205	541 960	629 903	691 930	732 829	743 025
Less: Subsidies on products..... (6604J)	12 082	10 347	14 164	15 075	15 612	15 923	16 373	16 155
Gross domestic product at market prices (6006J)	5 078 190	5 363 190	5 625 207	5 562 760	6 206 842	6 666 581	7 037 674	7 352 449
Final consumption expenditure by households ⁴ (6007J)	3 199 715	3 430 761	3 605 356	3 484 622	3 837 315	4 227 984	4 517 795	4 752 670
Final consumption expenditure by general government ⁵ (6008J)	976 845	1 037 897	1 101 420	1 147 060	1 186 871	1 251 688	1 349 798	1 410 827
Individual consumption expenditure (6605J)	412 167	449 654	473 967	512 235	539 582	555 216	621 972	646 464
Collective consumption expenditure (6606J)	564 677	588 243	627 452	634 825	647 289	696 472	727 825	764 363
Gross capital formation..... (6180J)	843 525	867 259	889 952	686 753	796 682	1 044 794	1 083 191	1 034 457
Gross fixed capital formation..... (6009J)	832 762	853 936	870 163	767 570	813 709	945 487	1 051 056	1 067 703
Change in inventories ⁶ (6010J)	10 762	13 323	19 790	-80 817	-17 027	99 307	32 134	-33 247
Gross domestic expenditure (6019J)	5 020 084	5 335 917	5 596 728	5 318 435	5 820 869	6 524 466	6 950 784	7 197 953
Residual item..... (6011J)	-	-	-	-	-	-	28 636	12 076
Gross domestic expenditure (including residual) (6012J)	5 020 084	5 335 917	5 596 728	5 318 434	5 820 869	6 524 466	6 979 420	7 210 029
Exports of goods and services..... (6013J)	1 388 381	1 474 718	1 530 176	1 533 982	1 936 014	2 235 934	2 340 295	2 337 484
Exports of goods, free on board (6608J)	1 168 011	1 249 479	1 300 417	1 394 264	1 798 932	2 025 154	2 073 532	2 042 540
Exports of services (6609J)	220 370	225 239	229 759	139 718	137 082	210 780	266 763	294 944
Less: Imports of goods and services (6014J)	1 330 275	1 447 445	1 501 698	1 289 656	1 550 041	2 093 819	2 282 041	2 195 064
Imports of goods, free on board (6610J)	1 109 045	1 223 087	1 263 772	1 105 069	1 347 291	1 792 027	1 933 945	1 828 234
Imports of services (6611J)	221 230	224 358	237 926	184 587	202 750	301 792	348 096	366 830
Expenditure on gross domestic product (including residual) (GDP at market prices)..... (6006J)	5 078 190	5 363 190	5 625 207	5 562 760	6 206 842	6 666 581	7 037 674	7 352 449
Primary income from the rest of the world..... (6612J)	80 832	104 306	123 460	128 918	167 470	185 681	217 448	196 281
Less: Primary income to the rest of the world (6613J)	221 627	254 087	263 872	221 514	286 042	324 124	312 230	340 843
Gross national income at market prices (6016J)	4 937 395	5 213 409	5 484 795	5 470 164	6 088 270	6 528 138	6 942 892	7 207 887
Current transfers from the rest of the world..... (6614J)	37 541	39 286	45 797	58 826	57 179	67 558	75 578	84 515
Less: Current transfers to the rest of the world (6615J)	75 088	73 870	80 367	101 022	92 943	92 821	115 474	130 364
Gross national disposable income at market prices (6018J)	4 899 848	5 178 825	5 450 225	5 427 968	6 052 506	6 502 875	6 902 996	7 162 038
Real gross national income (at 2015 prices)..... (6016Y)	4 445 403	4 492 844	4 565 402	4 400 075	4 670 203	4 686 651	4 687 842	4 678 330

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¹ Sources: Statistics South Africa and South African Reserve Bank.

* National accounts data for the recent years are preliminary and subject to revision.

² After consumption of fixed capital and after inventory valuation adjustment.³ At replacement value.⁴ Including non-profit institutions serving households.⁵ Current expenditure on salaries and wages, and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial governments and local governments.⁶ After inventory valuation adjustment.

Gross value added by kind of economic activity¹

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
At current prices								
Primary sector (6630J)	394 946	408 834	424 299	494 874	630 007	662 301	617 022	649 425
Agriculture, forestry and fishing..... (6631J)	126 640	121 246	109 710	143 445	152 556	173 716	178 417	206 692
Mining and quarrying (6632J)	268 306	287 588	314 590	351 429	477 451	488 585	438 605	442 733
Secondary sector (6633J)	930 683	974 749	1 014 197	946 888	1 068 090	1 176 862	1 290 127	1 344 687
Manufacturing (6634J)	635 419	668 094	697 576	652 236	749 635	829 683	913 491	940 915
Electricity, gas and water..... (6635J)	135 534	143 270	150 939	156 535	176 338	196 880	219 437	244 372
Construction (contractors) (6636J)	159 730	163 385	165 682	138 117	142 118	150 299	157 199	159 399
Tertiary sector (6637J)	3 266 821	3 446 020	3 619 669	3 594 114	3 894 454	4 151 411	4 414 069	4 631 468
Wholesale and retail trade, catering and accommodation (6638J)	631 789	670 007	701 085	658 894	757 682	820 747	887 958	915 326
Transport, storage and communication..... (6639J)	397 780	406 015	417 542	374 137	407 572	459 382	497 047	518 359
Finance, insurance, real estate and business services.. (6640J)	1 068 220	1 139 110	1 206 137	1 224 768	1 313 888	1 397 454	1 477 823	1 555 513
Community, social and personal services (6642J)	1 169 032	1 230 889	1 294 905	1 336 315	1 415 312	1 473 828	1 551 241	1 642 270
General government services..... (6643J)	401 769	428 613	451 551	467 632	468 533	499 580	537 648	575 764
Other (6647J)	767 264	802 276	843 354	868 683	946 779	974 248	1 013 593	1 066 506
Gross value added at basic prices (6645J)	4 592 450	4 829 603	5 058 166	5 035 875	5 592 551	5 990 574	6 321 218	6 625 579
At constant 2015 prices								
Primary sector (6630Y)	336 965	335 708	326 885	317 855	348 619	336 224	329 975	319 917
Agriculture, forestry and fishing..... (6631Y)	111 545	112 095	104 785	122 870	128 983	131 771	125 747	114 792
Mining and quarrying (6632Y)	225 420	223 613	222 100	194 985	219 636	204 453	204 229	205 126
Secondary sector (6633Y)	812 184	819 390	806 879	708 226	741 119	734 074	731 248	726 816
Manufacturing (6634Y)	554 833	563 250	559 322	491 447	524 905	523 091	524 994	523 151
Electricity, gas and water..... (6635Y)	110 275	111 280	107 571	101 405	103 787	100 918	96 689	100 040
Construction (contractors) (6636Y)	147 076	144 861	139 986	115 374	112 427	110 065	109 565	103 625
Tertiary sector (6637Y)	2 912 094	2 972 735	3 003 120	2 871 415	2 984 149	3 090 134	3 130 176	3 165 140
Wholesale and retail trade, catering and accommodation (6638Y)	556 707	562 325	559 935	491 413	524 188	543 447	534 955	528 762
Transport, storage and communication..... (6639Y)	369 580	380 339	378 211	319 642	339 443	367 702	383 231	378 590
Finance, insurance, real estate and business services.. (6640Y)	961 364	994 663	1 016 210	1 021 809	1 047 807	1 086 089	1 101 706	1 137 339
Community, social and personal services (6642Y)	1 024 442	1 035 409	1 048 764	1 038 550	1 072 711	1 092 896	1 110 284	1 120 449
General government services..... (6643Y)	356 086	362 957	367 515	371 364	368 231	368 425	370 829	372 000
Other (6647Y)	668 356	672 452	681 249	667 187	704 480	724 472	739 456	748 449
Gross value added at basic prices (6645Y)	4 061 243	4 127 833	4 136 884	3 897 495	4 073 887	4 160 431	4 191 400	4 211 873

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¹ Source: Statistics South Africa.

Gross value added by kind of economic activity¹
Seasonally adjusted and annualised

R millions

	2023				2024					2025
	02	03	04	2023	01	02	03	04	2024	01
At current prices										
Primary sector (6630L)	661 401	540 284	620 761	617 022	687 676	696 404	578 346	635 273	649 425	650 538
Agriculture, forestry and fishing..... (6631L)	225 490	136 258	171 195	178 417	244 587	250 803	147 490	183 886	206 692	224 686
Mining and quarrying (6632L)	435 911	404 026	449 567	438 605	443 089	445 601	430 856	451 386	442 733	425 852
Secondary sector (6633L)	1 259 144	1 320 194	1 350 420	1 290 127	1 305 207	1 334 653	1 364 829	1 374 056	1 344 687	1 327 518
Manufacturing (6634L)	909 767	927 260	938 495	913 491	923 353	957 638	942 722	939 948	940 915	918 564
Electricity, gas and water..... (6635L)	196 499	236 000	251 390	219 437	224 143	222 189	262 501	268 654	244 372	252 679
Construction (contractors) (6636L)	152 879	156 934	160 534	157 199	157 711	154 826	159 606	165 454	159 399	156 276
Tertiary sector (6637L)	4 357 103	4 490 869	4 492 718	4 414 069	4 524 182	4 583 080	4 691 839	4 726 773	4 631 468	4 697 173
Wholesale and retail trade, catering and accommodation (6638L)	878 113	925 043	866 159	887 958	907 996	906 696	943 652	902 962	915 326	958 637
Transport, storage and communication..... (6639L)	507 300	489 640	506 796	497 047	500 869	525 055	516 477	531 036	518 359	516 609
Finance, insurance, real estate and business services (6640L)	1 448 825	1 508 626	1 526 853	1 477 823	1 481 695	1 520 028	1 593 898	1 626 431	1 555 513	1 554 264
Community, social and personal services .. (6642L)	1 522 864	1 567 559	1 592 909	1 551 241	1 633 622	1 631 300	1 637 812	1 666 344	1 642 270	1 667 663
General government services..... (6643L)	527 504	554 108	554 213	537 648	580 449	566 335	574 059	582 212	575 764	587 644
Other..... (6647L)	995 360	1 013 452	1 038 697	1 013 593	1 053 173	1 064 965	1 063 753	1 084 132	1 066 506	1 080 019
Gross value added at basic prices..... (6645L)	6 277 648	6 351 347	6 463 899	6 321 218	6 517 065	6 614 137	6 635 015	6 736 101	6 625 579	6 675 229
At constant 2015 prices										
Primary sector (6630D)	345 328	316 213	319 115	329 975	332 255	325 848	302 278	319 289	319 917	328 780
Agriculture, forestry and fishing..... (6631D)	141 374	113 738	111 202	125 747	126 746	121 768	96 753	113 900	114 792	131 900
Mining and quarrying (6632D)	203 954	202 475	207 913	204 229	205 508	204 080	205 525	205 389	205 126	196 880
Secondary sector (6633D)	737 354	728 632	732 982	731 248	723 851	728 503	731 247	723 663	726 816	706 539
Manufacturing (6634D)	529 745	524 749	528 556	524 994	522 477	524 850	525 466	519 810	523 151	509 225
Electricity, gas and water..... (6635D)	95 844	96 044	98 276	96 689	98 264	100 213	101 551	100 133	100 040	97 504
Construction (contractors) (6636D)	111 766	107 839	106 150	109 565	103 110	103 440	104 230	103 720	103 625	99 809
Tertiary sector (6637D)	3 122 716	3 141 019	3 148 403	3 130 176	3 149 010	3 161 934	3 170 880	3 178 736	3 165 140	3 190 261
Wholesale and retail trade, catering and accommodation (6638D)	539 257	538 217	520 718	534 955	525 677	530 241	526 191	532 940	528 762	535 515
Transport, storage and communication..... (6639D)	377 903	380 192	392 203	383 231	389 911	376 884	375 883	371 682	378 590	380 474
Finance, insurance, real estate and business services (6640D)	1 096 956	1 104 521	1 114 951	1 101 706	1 114 582	1 133 702	1 145 617	1 155 456	1 137 339	1 158 322
Community, social and personal services .. (6642D)	1 108 599	1 118 089	1 120 532	1 110 284	1 118 840	1 121 108	1 123 189	1 118 658	1 120 449	1 115 950
General government services..... (6643D)	370 637	373 046	371 501	370 829	370 913	373 196	372 561	371 331	372 000	370 570
Other..... (6647D)	737 962	745 043	749 030	739 456	747 928	747 912	750 628	747 328	748 449	745 380
Gross value added at basic prices..... (6645D)	4 205 398	4 185 863	4 200 500	4 191 400	4 205 115	4 216 285	4 204 405	4 221 689	4 211 873	4 225 579

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1 Source: Statistics South Africa.

Expenditure on gross domestic product¹

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
At current prices								
Final consumption expenditure (6620J)	4 176 560	4 468 658	4 706 776	4 631 682	5 024 187	5 479 673	5 867 593	6 163 497
Final consumption expenditure by households ² (6007J)	3 199 715	3 430 761	3 605 356	3 484 622	3 837 315	4 227 984	4 517 795	4 752 670
Final consumption expenditure by general government ³ (6008J)	976 845	1 037 897	1 101 420	1 147 060	1 186 871	1 251 688	1 349 798	1 410 827
Individual consumption expenditure (6605J)	412 167	449 654	473 967	512 235	539 582	555 216	621 972	646 464
Collective consumption expenditure (6606J)	564 677	588 243	627 452	634 825	647 289	696 472	727 825	764 363
Gross capital formation (6180J)	843 525	867 259	889 952	686 753	796 682	1 044 794	1 083 191	1 034 457
Gross fixed capital formation (6009J)	832 762	853 936	870 163	767 570	813 709	945 487	1 051 056	1 067 703
Change in inventories ⁴ (6010J)	10 762	13 323	19 790	-80 817	-17 027	99 307	32 134	-33 247
Gross domestic expenditure (6019J)	5 020 084	5 335 917	5 596 728	5 318 435	5 820 869	6 524 466	6 950 784	7 197 953
Residual item (6011J)	-	-	-	-	-	-	28 636	12 076
Gross domestic expenditure (including residual) (6012J)	5 020 084	5 335 917	5 596 728	5 318 434	5 820 869	6 524 466	6 979 420	7 210 029
Exports of goods and services (6013J)	1 388 381	1 474 718	1 530 176	1 533 982	1 936 014	2 235 934	2 340 295	2 337 484
Exports of goods, free on board (6608J)	1 168 011	1 249 479	1 300 417	1 394 264	1 798 932	2 025 154	2 073 532	2 042 540
Exports of services (6609J)	220 370	225 239	229 759	139 718	137 082	210 780	266 763	294 944
Less: Imports of goods and services (6014J)	1 330 275	1 447 445	1 501 698	1 289 656	1 550 041	2 093 819	2 282 041	2 195 064
Imports of goods, free on board (6610J)	1 109 045	1 223 087	1 263 772	1 105 069	1 347 291	1 792 027	1 933 945	1 828 234
Imports of services (6611J)	221 230	224 358	237 926	184 587	202 750	301 792	348 096	366 830
Expenditure on gross domestic product (including residual) (GDP at market prices) (6006J)	5 078 190	5 363 190	5 625 207	5 562 760	6 206 842	6 666 581	7 037 674	7 352 449
At constant 2015 prices								
Final consumption expenditure (6620Y)	3 736 856	3 837 308	3 891 321	3 715 080	3 890 190	3 975 993	3 999 725	4 029 358
Final consumption expenditure by households ² (6007Y)	2 883 014	2 974 191	3 012 316	2 827 886	2 997 700	3 076 920	3 083 899	3 114 243
Final consumption expenditure by general government ³ (6008Y)	853 842	863 117	879 004	887 194	892 491	899 072	915 826	915 115
Individual consumption expenditure (6605Y)	354 445	367 687	372 412	391 176	403 899	397 777	424 804	420 968
Collective consumption expenditure (6606Y)	499 396	495 430	506 593	496 018	488 592	501 295	491 022	494 147
Gross capital formation (6180Y)	777 120	767 684	766 160	568 819	615 807	726 093	713 188	647 068
Gross fixed capital formation (6009Y)	764 883	755 594	742 420	632 747	630 646	667 719	687 944	661 146
Change in inventories ⁴ (6010Y)	12 237	12 090	23 740	-63 928	-14 839	58 375	25 243	-14 078
Gross domestic expenditure (6019Y)	4 513 976	4 604 993	4 657 481	4 283 899	4 505 998	4 702 086	4 712 913	4 676 426
Residual item (6011Y)	9 367	-1 848	6 453	15 312	2 172	-16 432	-1 832	6 243
Gross domestic expenditure (including residual) (6012Y)	4 523 343	4 603 145	4 663 934	4 299 211	4 508 170	4 685 654	4 711 081	4 682 669
Exports of goods and services (6013Y)	1 226 794	1 260 509	1 218 750	1 072 450	1 176 357	1 267 591	1 332 394	1 295 694
Exports of goods, free on board (6608Y)	1 026 280	1 063 826	1 027 855	962 789	1 076 741	1 123 809	1 157 207	1 110 593
Exports of services (6609Y)	200 514	196 683	190 895	109 661	99 616	143 782	175 187	185 100
Less: Imports of goods and services (6014Y)	1 248 436	1 291 871	1 299 017	1 070 757	1 174 657	1 350 555	1 403 683	1 313 755
Imports of goods, free on board (6610Y)	1 055 148	1 106 036	1 115 019	943 034	1 037 711	1 168 094	1 219 126	1 125 574
Imports of services (6611Y)	193 287	185 835	183 998	127 723	136 945	182 461	184 557	188 182
Expenditure on gross domestic product (including residual) (GDP at market prices) (6006Y)	4 501 702	4 571 783	4 583 667	4 300 904	4 509 870	4 602 690	4 639 792	4 664 608

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¹ Sources: Statistics South Africa and South African Reserve Bank.² Including non-profit institutions serving households.³ Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.⁴ After inventory valuation adjustment.

Expenditure on gross domestic product¹
At current prices

R millions

Period	Final consumption expenditure		Gross capital formation		Gross domestic expenditure	Exports of goods and services	Less: Imports of goods and services	Expenditure on gross domestic product	Memo items		
	Households ² (6007K)	General government ³ (6008K)	Gross fixed capital formation (6009K)	Change in inventories ⁴ (6010K)					Residual item (6011K)	Expenditure on gross domestic product (including residual) (GDP at market prices) (6006K)	Gross domestic expenditure (including residual) (6012K)
2021: 02	942 845	287 840	194 987	-322	1 425 350	506 402	366 102	1 565 650	14 876	1 580 526	1 440 226
03	944 720	298 324	206 307	21 448	1 470 800	489 040	395 992	1 563 848	-7 284	1 556 564	1 463 516
04	1 043 914	312 214	216 414	-14 329	1 558 213	509 198	434 007	1 633 404	-29 003	1 604 400	1 529 210
2021	3 837 315	1 186 871	813 709	-17 027	5 820 869	1 936 014	1 550 041	6 206 842	-	6 206 842	5 820 869
2022: 01	995 683	311 415	222 835	-5 181	1 524 752	507 202	452 512	1 579 442	-2 232	1 577 210	1 522 520
02	1 025 565	308 247	225 334	35 527	1 594 673	565 990	513 194	1 647 469	30 814	1 678 282	1 625 486
03	1 063 344	312 412	244 919	61 409	1 682 084	593 816	565 388	1 710 512	-6 151	1 704 361	1 675 933
04	1 143 392	319 614	252 399	7 553	1 722 958	568 925	562 724	1 729 159	-22 431	1 706 728	1 700 527
2022	4 227 984	1 251 688	945 487	99 307	6 524 466	2 235 934	2 093 819	6 666 581	-	6 666 581	6 524 466
2023: 01	1 075 707	320 784	251 921	-2 539	1 645 873	554 774	553 105	1 647 542	31 276	1 678 818	1 677 149
02	1 102 701	326 648	259 739	45 672	1 734 760	580 158	579 246	1 735 672	25 075	1 760 747	1 759 835
03	1 129 420	346 287	269 026	7 933	1 752 666	601 797	568 657	1 785 805	-9 916	1 775 889	1 742 750
04	1 209 968	356 079	270 370	-18 932	1 817 485	603 566	581 032	1 840 019	-17 799	1 822 220	1 799 686
2023	4 517 795	1 349 798	1 051 056	32 134	6 950 784	2 340 295	2 282 041	7 009 038	28 636	7 037 674	6 979 420
2024: 01	1 125 270	348 643	263 602	-29 227	1 708 288	548 394	531 264	1 725 418	30 095	1 755 513	1 738 383
02	1 161 728	345 793	261 162	14 415	1 783 098	596 800	552 207	1 827 690	22 030	1 849 721	1 805 128
03	1 190 601	354 343	272 233	10 989	1 828 165	591 407	560 486	1 859 086	-12 040	1 847 046	1 816 125
04	1 275 071	362 048	270 706	-29 423	1 878 402	600 883	551 106	1 928 179	-28 009	1 900 170	1 850 393
2024	4 752 670	1 410 827	1 067 703	-33 247	7 197 953	2 337 484	2 195 064	7 340 373	12 076	7 352 449	7 210 029
2025: 01	1 184 780	351 543	260 080	-17 893	1 778 510	560 382	540 089	1 798 803	3 525	1 802 328	1 782 035

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Seasonally adjusted and annualised

	(6007L)	(6008L)	(6009L)	(6010L)	(6019L)	(6013L)	(6014L)	(6045L)	(6011L)	(6006L)	(6012L)
2021: 02	3 841 836	1 163 158	804 606	-39 900	5 769 701	2 017 022	1 503 201	6 283 522	-21 004	6 262 518	5 748 697
03	3 809 873	1 193 431	814 448	19 227	5 836 979	1 898 199	1 520 793	6 214 385	-17 839	6 196 546	5 819 140
04	3 972 741	1 225 666	844 640	-1 280	6 041 768	1 987 902	1 715 906	6 313 764	3 027	6 316 791	6 044 795
2021	3 837 315	1 186 871	813 709	-17 027	5 820 869	1 936 014	1 550 041	6 206 842	-	6 206 842	5 820 869
2022: 01	4 101 067	1 247 949	895 419	26 816	6 271 251	2 170 247	1 870 406	6 571 092	-86 773	6 484 319	6 184 478
02	4 172 053	1 247 072	932 299	106 283	6 457 707	2 268 700	2 099 173	6 627 234	26 406	6 653 640	6 484 113
03	4 282 379	1 251 060	968 244	179 068	6 680 751	2 304 442	2 178 566	6 806 627	-21 195	6 785 432	6 659 556
04	4 356 439	1 260 673	985 985	85 060	6 688 157	2 200 347	2 227 133	6 661 371	81 562	6 742 932	6 769 719
2022	4 227 984	1 251 688	945 487	99 307	6 524 466	2 235 934	2 093 819	6 666 581	-	6 666 581	6 524 466
2023: 01	4 436 828	1 296 757	1 012 535	37 907	6 784 028	2 364 117	2 282 376	6 865 768	42 330	6 908 099	6 826 358
02	4 480 271	1 325 031	1 070 392	145 783	7 021 476	2 337 546	2 367 396	6 991 626	-3 534	6 988 092	7 017 942
03	4 547 775	1 385 407	1 058 254	-35 633	6 955 803	2 318 541	2 182 966	7 091 378	-17 659	7 073 718	6 938 143
04	4 606 308	1 391 995	1 063 045	-19 520	7 041 828	2 340 976	2 295 424	7 087 380	93 408	7 180 789	7 135 237
2023	4 517 795	1 349 798	1 051 056	32 134	6 950 784	2 340 295	2 282 041	7 009 038	28 636	7 037 674	6 979 420
2024: 01	4 641 204	1 404 744	1 059 613	-68 675	7 036 886	2 335 315	2 196 044	7 176 158	66 329	7 242 487	7 103 215
02	4 737 603	1 401 828	1 079 210	20 335	7 238 976	2 399 361	2 257 295	7 381 042	-42 628	7 338 413	7 196 347
03	4 785 583	1 420 684	1 072 878	-23 440	7 255 706	2 279 016	2 152 881	7 381 841	-16 413	7 365 428	7 239 293
04	4 846 290	1 416 050	1 059 113	-61 207	7 260 245	2 336 243	2 174 035	7 422 453	41 017	7 463 470	7 301 262
2024	4 752 670	1 410 827	1 067 703	-33 247	7 197 953	2 337 484	2 195 064	7 340 373	12 076	7 352 449	7 210 029
2025: 01	4 887 544	1 413 842	1 057 193	-23 329	7 335 251	2 394 063	2 234 402	7 494 912	-56 561	7 438 352	7 278 690

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1 Sources: Statistics South Africa and South African Reserve Bank.
2 Including non-profit institutions serving households.
3 Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.
4 After inventory valuation adjustment.

Expenditure on gross domestic product¹

At constant 2015 prices

R millions

Period	Final consumption expenditure		Gross capital formation		Gross domestic expenditure (6019C)	Exports of goods and services (6013C)	Less: Imports of goods and services (6014C)	Expenditure on gross domestic product (6045C)	Memo items		
	Households ² (6007C)	General government ³ (6008C)	Gross fixed capital formation (6009C)	Change in inventories (6010C)					Residual item (6011C)	Expenditure on gross domestic product (including residual) (GDP at market prices) (6006C)	Gross domestic expenditure (including residual) (6012C)
2021: 02	741 460	218 611	152 615	-322	1 112 365	302 050	284 535	1 129 880	12 326	1 142 206	1 124 691
03	731 627	224 019	158 461	14 264	1 128 370	290 372	294 588	1 124 155	-228	1 123 927	1 128 143
04	802 064	227 989	163 062	-13 957	1 179 158	308 100	312 342	1 174 915	-26 340	1 148 575	1 152 818
2021	2 997 700	892 491	630 646	-14 839	4 505 998	1 176 357	1 174 657	4 507 698	2 172	4 509 870	4 508 170
2022: 01	749 708	229 680	162 814	-6 348	1 135 854	294 947	315 781	1 115 020	9 580	1 124 599	1 145 433
02	755 577	220 090	160 843	20 627	1 157 137	316 065	334 748	1 138 453	8 059	1 146 512	1 165 196
03	759 621	224 989	170 741	40 221	1 195 572	336 982	355 708	1 176 846	-2 719	1 174 127	1 192 852
04	812 014	224 313	173 321	3 874	1 213 524	319 597	344 317	1 188 804	-31 352	1 157 452	1 182 172
2022	3 076 920	899 072	667 719	58 375	4 702 086	1 267 591	1 350 555	4 619 122	-16 432	4 602 690	4 685 654
2023: 01	751 110	224 833	170 544	818	1 147 305	311 466	344 445	1 114 326	15 949	1 130 274	1 163 254
02	756 838	224 326	172 661	29 220	1 183 045	331 053	359 262	1 154 836	14 037	1 168 873	1 197 082
03	763 116	231 974	172 436	807	1 168 333	350 076	347 342	1 171 067	-6 516	1 164 551	1 161 817
04	812 835	234 694	172 304	-5 602	1 214 231	339 800	352 634	1 201 396	-25 302	1 176 094	1 188 929
2023	3 083 899	915 826	687 944	25 243	4 712 913	1 332 394	1 403 683	4 641 624	-1 832	4 639 792	4 711 081
2024: 01	746 171	230 533	165 290	-14 029	1 127 966	311 081	319 980	1 119 067	17 228	1 136 295	1 145 194
02	760 891	226 187	160 366	6 813	1 154 257	329 037	328 551	1 154 743	18 593	1 173 336	1 172 850
03	772 846	227 970	167 333	9 842	1 177 991	330 051	333 860	1 174 182	-4 645	1 169 537	1 173 346
04	834 335	230 425	168 156	-16 704	1 216 213	325 524	331 364	1 210 372	-24 933	1 185 439	1 191 279
2024	3 114 243	915 115	661 146	-14 078	4 676 426	1 295 694	1 313 755	4 658 364	6 243	4 664 608	4 682 669
2025: 01	767 320	228 055	159 959	-13 483	1 141 850	304 640	322 721	1 123 770	21 064	1 144 834	1 162 914

KB607

Seasonally adjusted and annualised

	(6007D)	(6008D)	(6009D)	(6010D)	(6019D)	(6013D)	(6014D)	(6045D)	(6011D)	(6006D)	(6012D)
2021: 02	3 028 434	889 378	626 995	-32 228	4 512 580	1 199 802	1 166 238	4 546 144	931	4 547 074	4 513 510
03	2 953 940	896 637	627 462	658	4 478 696	1 118 957	1 133 238	4 464 415	3 625	4 468 040	4 482 321
04	3 038 576	900 219	636 137	-13 577	4 561 355	1 211 327	1 231 443	4 541 238	-1 702	4 539 536	4 559 652
2021	2 997 700	892 491	630 646	-14 839	4 505 998	1 176 357	1 174 657	4 507 698	2 172	4 509 870	4 508 170
2022: 01	3 081 202	912 302	655 277	19 774	4 668 557	1 256 789	1 304 010	4 621 335	-12 747	4 608 588	4 655 810
02	3 083 231	895 330	660 768	52 426	4 691 755	1 259 893	1 368 346	4 583 302	-16 754	4 566 548	4 675 001
03	3 067 803	900 375	675 555	104 485	4 748 218	1 291 608	1 371 254	4 668 573	-17 329	4 651 244	4 730 889
04	3 075 444	888 282	679 275	56 813	4 699 814	1 262 073	1 358 609	4 603 278	-18 900	4 584 378	4 680 914
2022	3 076 920	899 072	667 719	58 375	4 702 086	1 267 591	1 350 555	4 619 122	-16 432	4 602 690	4 685 654
2023: 01	3 094 577	896 654	687 908	48 105	4 727 243	1 323 769	1 422 638	4 628 374	-12 277	4 616 098	4 714 966
02	3 087 880	915 897	711 294	86 390	4 801 461	1 324 586	1 465 458	4 660 589	-7 055	4 653 534	4 794 406
03	3 080 611	927 910	678 058	-53 249	4 633 331	1 337 128	1 336 976	4 633 483	2 262	4 635 745	4 635 593
04	3 072 529	922 844	674 517	19 727	4 689 617	1 344 093	1 389 660	4 644 050	9 742	4 653 792	4 699 359
2023	3 083 899	915 826	687 944	25 243	4 712 913	1 332 394	1 403 683	4 641 624	-1 832	4 639 792	4 711 081
2024: 01	3 072 548	917 013	666 473	-11 282	4 644 752	1 321 686	1 320 953	4 645 485	12 307	4 657 791	4 657 058
02	3 109 156	923 091	659 434	-3 487	4 688 194	1 316 062	1 341 221	4 663 034	6 698	4 669 733	4 694 892
03	3 120 840	914 050	661 060	-17 124	4 678 827	1 259 554	1 287 780	4 650 600	5 569	4 656 169	4 684 395
04	3 154 427	906 307	657 617	-24 420	4 693 931	1 285 472	1 305 066	4 674 337	400	4 674 738	4 694 332
2024	3 114 243	915 115	661 146	-14 078	4 676 426	1 295 694	1 313 755	4 658 364	6 243	4 664 608	4 682 669
2025: 01	3 168 536	905 306	646 260	-8 950	4 711 152	1 298 326	1 331 524	4 677 954	1 401	4 679 354	4 712 553

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¹ Sources: Statistics South Africa and South African Reserve Bank.

² Including non-profit institutions serving households.

³ Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.

Final consumption expenditure by households¹

At current prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Durable goods (6050J)	290 016	309 347	325 570	304 589	352 636	377 295	401 651	422 200
Furniture, household appliances etc (6051J)	61 586	65 293	69 613	65 965	72 386	71 931	77 744	85 753
Personal transport equipment..... (6052J)	129 462	138 032	147 252	135 310	171 453	199 996	215 854	224 804
Computers and related equipment (6075J)	12 101	14 176	14 386	12 569	12 723	13 182	13 451	13 375
Recreational and entertainment goods ² (6053J)	61 364	63 108	63 916	66 385	70 194	66 631	68 127	69 108
Other durable goods ³ (6054J)	25 503	28 738	30 403	24 360	25 881	25 555	26 475	29 160
Semi-durable goods (6055J)	287 923	296 844	310 422	274 885	319 833	341 716	369 039	381 261
Clothing and footwear (6056J)	164 412	165 965	171 043	147 288	177 550	195 863	212 217	216 367
Household textiles, furnishings, glassware etc. (6057J)	40 529	43 182	45 834	41 722	45 078	45 076	48 153	51 120
Motorcar tyres, parts and accessories (6058J)	48 987	50 919	55 248	52 116	59 125	65 194	72 244	74 815
Recreational and entertainment goods ⁴ (6059J)	19 189	20 901	21 477	18 328	20 499	20 314	20 676	22 724
Miscellaneous goods ⁵ (6060J)	14 806	15 877	16 821	15 430	17 580	15 269	15 750	16 236
Non-durable goods (6061J)	995 097	1 076 779	1 138 367	1 115 933	1 241 154	1 416 252	1 509 460	1 605 249
Food, beverages and tobacco..... (6062J)	614 269	652 271	697 224	677 332	749 828	865 061	930 503	984 456
Household fuel, power and water (6063J)	133 875	145 613	155 861	178 068	200 516	217 410	231 644	254 467
Household consumer goods..... (6064J)	65 491	70 031	73 449	69 623	76 529	89 463	97 161	105 064
Medical and pharmaceutical products (6065J)	63 681	66 570	69 996	74 392	81 804	85 494	91 053	101 538
Petroleum products (6066J)	87 687	110 048	108 791	88 322	103 028	130 488	130 722	130 635
Recreational and entertainment goods ⁶ (6067J)	30 094	32 247	33 045	28 196	29 448	28 336	28 377	29 090
Services (6068J)	1 626 679	1 747 792	1 830 997	1 789 215	1 923 693	2 092 721	2 237 645	2 343 959
Rent and other housing services ⁷ (6069J)	349 579	370 778	389 003	401 382	411 628	427 304	442 223	457 041
Household services, including domestic servants (6070J)	78 287	86 396	91 439	94 320	97 751	100 220	100 709	104 560
Medical services (6071J)	174 533	186 080	185 518	181 261	197 527	219 624	241 577	252 670
Transport and communication services..... (6072J)	338 250	359 464	376 565	360 192	399 436	458 529	499 525	518 657
Recreational, entertainment and educational services ⁸ (6073J)	246 760	267 762	284 563	278 874	296 409	307 001	330 823	357 393
Miscellaneous services ⁹ (6074J)	439 269	477 312	503 909	473 185	520 942	580 043	622 788	653 638
Total (6007J)	3 199 715	3 430 761	3 605 356	3 484 622	3 837 315	4 227 984	4 517 795	4 752 670

KB609

1 Source: Statistics South Africa.

2 Comprising audio-visual, photographic and communications equipment.

3 Jewellery, watches, therapeutic appliances, etc.

4 Comprising sport and camping equipment, games, hobbies, toys, books and recording media.

5 Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.

6 Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.

7 Including imputed rent for owner-occupied dwellings.

8 Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.

9 After adjustment for net expenditure of non-residents in the domestic sector.

Final consumption expenditure by households¹

At constant 2015 prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Durable goods (6050Y)	271 668	290 352	301 259	275 783	310 831	312 989	314 909	324 992
Furniture, household appliances etc (6051Y)	56 293	59 976	61 701	56 923	60 485	54 020	54 428	58 466
Personal transport equipment..... (6052Y)	113 212	116 667	120 288	105 726	127 397	140 804	141 520	140 532
Computers and related equipment (6075Y)	12 982	15 673	15 144	13 295	13 764	13 706	13 629	14 011
Recreational and entertainment goods ² (6053Y)	65 280	70 458	74 328	76 940	84 965	80 075	80 786	85 719
Other durable goods ³ (6054Y)	23 901	27 577	29 798	22 899	24 219	24 385	24 547	26 265
Semi-durable goods (6055Y)	267 090	271 904	278 862	241 222	275 118	282 200	291 750	293 483
Clothing and footwear (6056Y)	151 361	150 011	151 473	129 255	153 688	165 832	174 873	174 745
Household textiles, furnishings, glassware etc. (6057Y)	38 269	41 141	43 016	38 975	41 680	40 093	41 547	44 031
Motorcar tyres, parts and accessories (6058Y)	45 820	46 086	48 519	41 516	44 865	45 480	46 310	44 720
Recreational and entertainment goods ⁴ (6059Y)	17 729	19 609	19 968	16 828	18 468	17 471	16 738	18 017
Miscellaneous goods ⁵ (6060Y)	13 909	15 057	15 886	14 648	16 416	13 324	12 282	11 970
Non-durable goods (6061Y)	869 021	894 879	906 443	855 597	891 902	922 081	900 272	909 603
Food, beverages and tobacco..... (6062Y)	530 547	541 972	557 981	519 282	541 522	576 885	565 336	572 291
Household fuel, power and water (6063Y)	115 825	118 139	115 481	121 883	126 081	123 218	118 156	116 111
Household consumer goods..... (6064Y)	59 524	62 762	64 556	61 692	66 950	71 140	67 612	68 581
Medical and pharmaceutical products (6065Y)	57 068	57 584	58 240	59 783	63 315	63 474	63 652	67 155
Petroleum products (6066Y)	80 049	87 691	84 258	71 943	73 168	68 973	68 716	69 399
Recreational and entertainment goods ⁶ (6067Y)	26 008	26 731	25 928	21 013	20 866	18 391	16 799	16 066
Services (6068Y)	1 475 235	1 517 057	1 525 751	1 455 283	1 519 848	1 559 650	1 576 969	1 586 165
Rent and other housing services ⁷ (6069Y)	315 702	321 326	326 766	331 846	333 193	336 039	337 353	337 847
Household services, including domestic servants (6070Y)	70 602	73 991	74 656	73 517	74 226	73 655	70 804	70 417
Medical services..... (6071Y)	154 736	155 625	147 504	136 930	144 270	153 422	159 995	158 759
Transport and communication services..... (6072Y)	321 088	330 723	332 171	317 463	337 220	353 219	365 722	371 325
Recreational, entertainment and educational services ⁸ (6073Y)	221 553	228 091	230 462	214 747	223 844	221 678	226 572	231 287
Miscellaneous services ⁹ (6074Y)	391 555	407 301	414 192	380 780	407 096	421 636	416 523	416 530
Total (6007Y)	2 883 014	2 974 191	3 012 316	2 827 886	2 997 700	3 076 920	3 083 899	3 114 243

KB610

1 Source: Statistics South Africa.

2 Comprising audio-visual, photographic and communications equipment.

3 Jewellery, watches, therapeutic appliances, etc.

4 Comprising sport and camping equipment, games, hobbies, toys, books and recording media.

5 Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.

6 Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.

7 Including imputed rent for owner-occupied dwellings.

8 Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.

9 After adjustment for net expenditure of non-residents in the domestic sector.

Final consumption expenditure by households¹

R millions

Period	At current prices					At constant 2015 prices				
	Durable goods	Semi-durable goods	Non-durable goods	Services ²	Total	Durable goods	Semi-durable goods	Non-durable goods	Services ²	Total
	(6050K)	(6055K)	(6061K)	(6068K)	(6007K)	(6050C)	(6055C)	(6061C)	(6068C)	(6007C)
2021: 02.....	88 305	78 158	295 751	480 630	942 845	78 627	67 363	214 973	380 496	741 460
03.....	83 023	70 570	311 607	479 520	944 720	72 487	60 378	219 485	379 277	731 627
04.....	95 647	98 346	355 408	494 512	1 043 914	83 112	84 241	249 968	384 743	802 064
2021	352 636	319 833	1 241 154	1 923 693	3 837 315	310 831	275 118	891 902	1 519 848	2 997 700
2022: 01.....	89 668	77 719	322 309	505 988	995 683	75 792	65 453	221 802	386 661	749 708
02.....	88 213	81 805	336 927	518 620	1 025 565	73 842	67 916	223 418	390 401	755 577
03.....	92 907	78 102	360 960	531 375	1 063 344	76 234	63 809	228 199	391 379	759 621
04.....	106 507	104 090	396 056	536 739	1 143 392	87 121	85 023	248 662	391 208	812 014
2022	377 295	341 716	1 416 252	2 092 721	4 227 984	312 989	282 200	922 081	1 559 650	3 076 920
2023: 01.....	97 685	83 598	350 795	543 629	1 075 707	77 485	66 856	216 507	390 262	751 110
02.....	95 980	86 890	361 254	558 577	1 102 701	75 121	68 968	218 387	394 362	756 838
03.....	97 164	86 687	379 003	566 566	1 129 420	75 360	67 781	222 874	397 101	763 116
04.....	110 822	111 865	418 408	568 872	1 209 968	86 943	88 144	242 503	395 244	812 835
2023	401 651	369 039	1 509 460	2 237 645	4 517 795	314 909	291 750	900 272	1 576 969	3 083 899
2024: 01.....	103 090	84 300	370 570	567 310	1 125 270	78 552	64 930	213 243	389 445	746 171
02.....	101 421	91 426	382 356	586 524	1 161 728	77 443	70 184	217 191	396 073	760 891
03.....	102 249	89 631	402 791	595 929	1 190 601	78 445	68 498	225 238	400 665	772 846
04.....	115 439	115 904	449 532	594 195	1 275 071	90 553	89 871	253 931	399 981	834 335
2024	422 200	381 261	1 605 249	2 343 959	4 752 670	324 992	293 483	909 603	1 586 165	3 114 243
2025: 01.....	107 995	90 333	395 292	591 161	1 184 780	81 566	68 841	220 627	396 286	767 320

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Seasonally adjusted and annualised

	(6050L)	(6055L)	(6061L)	(6068L)	(6007L)	(6050D)	(6055D)	(6061D)	(6068D)	(6007D)
2021: 02.....	367 781	323 760	1 229 257	1 921 038	3 841 836	328 090	279 480	893 494	1 527 370	3 028 434
03.....	339 960	301 313	1 258 213	1 910 387	3 809 873	299 092	257 005	888 034	1 509 808	2 953 940
04.....	353 261	333 011	1 303 077	1 983 392	3 972 741	300 565	286 213	914 750	1 537 048	3 038 576
2021	352 636	319 833	1 241 154	1 923 693	3 837 315	310 831	275 118	891 902	1 519 848	2 997 700
2022: 01.....	363 793	344 656	1 359 370	2 033 248	4 101 067	309 941	288 151	928 866	1 554 245	3 081 202
02.....	367 827	338 421	1 400 778	2 065 027	4 172 053	308 568	281 339	931 170	1 562 154	3 083 231
03.....	382 081	332 283	1 455 915	2 112 100	4 282 379	315 158	271 738	925 381	1 555 526	3 067 803
04.....	395 478	351 504	1 448 946	2 160 511	4 356 439	318 291	287 573	902 908	1 566 673	3 075 444
2022	377 295	341 716	1 416 252	2 092 721	4 227 984	312 989	282 200	922 081	1 559 650	3 076 920
2023: 01.....	396 165	369 972	1 480 247	2 190 444	4 436 828	315 948	295 111	910 020	1 573 497	3 094 577
02.....	399 024	358 619	1 502 590	2 220 038	4 480 271	312 651	284 857	907 507	1 582 866	3 087 880
03.....	399 678	369 606	1 528 520	2 249 971	4 547 775	311 687	288 520	902 685	1 577 719	3 080 611
04.....	411 737	377 960	1 526 484	2 290 126	4 606 308	319 348	298 512	880 874	1 573 795	3 072 529
2023	401 651	369 039	1 509 460	2 237 645	4 517 795	314 909	291 750	900 272	1 576 969	3 083 899
2024: 01.....	417 387	373 737	1 565 647	2 284 433	4 641 204	321 238	286 043	896 097	1 569 169	3 072 548
02.....	422 381	377 828	1 590 397	2 346 997	4 737 603	322 604	290 879	904 106	1 591 566	3 109 156
03.....	420 069	380 738	1 617 787	2 366 989	4 785 583	324 547	292 829	911 755	1 591 709	3 120 840
04.....	428 963	392 743	1 647 167	2 377 418	4 846 290	331 580	304 180	926 454	1 592 214	3 154 427
2024	422 200	381 261	1 605 249	2 343 959	4 752 670	324 992	293 483	909 603	1 586 165	3 114 243
2025: 01.....	437 697	399 548	1 666 740	2 383 561	4 887 544	334 199	304 057	928 918	1 601 363	3 168 536

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1 Source: Statistics South Africa.
2 After adjustment for net expenditure by non-residents in the domestic market.

Final consumption expenditure by households according to COICOP¹ classification²

At current prices

R millions

Period	Food and non-alcoholic beverages (6365J)	Alcoholic beverages, tobacco and narcotics (6366J)	Clothing and footwear (6367J)	Housing, water, electricity, gas and other fuels (6368J)	Furnishings, household equipment and household maintenance (6369J)	Health (6370J)	Transport (6371J)	Communi- cation (6372J)	Recreation and culture (6373J)	Education (6374J)	Restaurants and hotels (6375J)	Miscel- laneous goods and services (6376J)	Total (6007J)
2005	144 009	62 429	62 116	181 998	81 405	78 370	202 298	52 929	94 935	29 835	53 476	124 407	1 168 207
2006	166 259	70 308	69 450	196 076	90 280	86 762	231 905	62 822	101 413	33 498	64 229	134 911	1 307 912
2007	190 361	77 177	77 403	222 494	102 467	94 835	256 177	75 090	110 840	37 586	73 982	170 959	1 489 372
2008	216 242	85 702	83 640	248 894	107 540	105 166	269 956	86 477	122 328	42 457	89 839	188 059	1 646 301
2009	235 903	89 783	87 465	272 214	107 756	119 036	262 664	91 959	124 349	47 539	89 176	204 720	1 732 563
2010	258 566	94 686	92 144	297 624	113 390	130 061	307 308	94 614	130 302	53 364	99 764	233 884	1 905 709
2011	287 222	100 789	100 939	325 920	123 023	140 498	352 812	100 921	142 385	58 326	102 467	258 501	2 093 803
2012	315 078	109 316	111 141	350 473	133 515	155 578	398 173	108 244	158 303	64 400	112 663	276 356	2 293 240
2013	334 058	112 782	122 792	371 555	142 066	162 133	436 515	114 536	171 079	71 354	122 568	309 314	2 470 752
2014	362 242	120 564	136 394	395 821	151 962	172 244	461 202	117 070	183 620	78 416	131 513	322 079	2 633 125
2015	396 852	132 506	145 378	423 479	162 448	189 921	468 183	122 763	197 752	88 524	141 562	345 842	2 815 210
2016	438 266	144 013	157 347	454 775	175 852	208 147	473 398	126 710	215 838	95 541	154 150	367 860	3 011 897
2017	464 311	149 958	166 341	480 135	190 283	227 328	493 680	130 456	231 538	101 855	165 663	398 167	3 199 715
2018	490 259	162 012	168 926	512 949	204 506	236 797	544 224	134 144	246 083	115 057	180 361	435 443	3 430 761
2019	520 078	177 146	174 268	541 103	216 728	244 417	570 679	136 091	253 897	125 806	188 781	456 361	3 605 356
2020	543 247	134 085	150 939	575 057	211 592	242 903	510 753	142 795	233 223	131 892	111 220	496 915	3 484 622
2021	595 150	154 679	182 267	607 175	224 753	267 955	602 616	149 446	249 543	140 071	136 724	526 936	3 837 315
2022	680 639	184 422	200 748	639 834	229 207	288 139	715 819	157 096	247 419	148 957	177 049	558 655	4 227 984
2023	739 745	190 758	216 385	669 889	241 319	316 670	779 466	163 302	259 119	162 176	223 315	555 650	4 517 795
2024	789 711	194 745	221 725	707 525	255 950	341 735	807 359	167 622	274 367	175 495	243 222	573 215	4 752 670

KB635

At constant 2015 prices

	(6365Y)	(6366Y)	(6367Y)	(6368Y)	(6369Y)	(6370Y)	(6371Y)	(6372Y)	(6373Y)	(6374Y)	(6375Y)	(6376Y)	(6007Y)
2005	295 652	124 579	79 326	358 067	111 647	138 709	366 495	65 949	135 537	68 838	118 794	173 548	2 077 733
2006	321 013	131 687	93 102	381 640	126 371	148 293	401 613	72 745	153 421	70 013	125 895	191 433	2 260 081
2007	335 012	137 241	105 900	391 425	138 222	155 475	426 801	84 476	160 461	73 774	133 938	222 305	2 407 392
2008	328 545	135 482	108 968	395 199	140 442	162 793	406 661	91 390	168 072	78 144	149 491	240 497	2 436 546
2009	327 620	131 575	108 595	396 434	135 785	166 839	383 503	93 700	157 798	79 640	131 233	246 576	2 373 417
2010	354 316	131 842	112 505	402 351	140 659	169 905	416 825	95 271	157 693	81 611	136 223	309 172	2 508 374
2011	366 824	132 432	120 067	411 473	146 626	173 677	444 183	102 567	168 368	82 054	133 230	328 552	2 610 053
2012	375 921	133 994	127 532	415 490	152 865	183 006	459 917	109 457	180 693	83 213	137 913	334 256	2 694 257
2013	377 232	129 655	136 674	415 892	155 917	181 676	471 526	112 956	185 264	84 615	140 578	344 062	2 736 048
2014	380 256	130 245	143 498	418 964	159 129	182 654	468 967	115 398	191 040	85 586	139 156	340 860	2 755 751
2015	396 852	132 506	145 378	423 479	162 448	189 921	468 183	122 763	197 752	88 524	141 562	345 842	2 815 210
2016	397 746	136 282	149 558	427 824	166 919	197 507	452 126	126 669	205 299	90 532	144 944	339 019	2 834 426
2017	394 123	136 425	153 038	428 493	174 788	203 434	450 966	133 199	214 098	90 499	148 409	355 542	2 883 014
2018	402 245	139 727	152 441	436 094	184 422	202 082	469 110	137 278	222 765	95 778	154 906	377 344	2 974 191
2019	412 880	145 100	153 980	438 561	188 716	199 352	471 064	139 657	223 662	98 293	157 034	384 016	3 012 316
2020	409 997	109 286	131 559	449 877	179 373	190 398	416 726	144 544	202 575	96 668	90 305	406 580	2 827 886
2021	424 855	116 667	156 508	454 730	186 541	202 828	456 669	155 332	213 035	100 650	107 322	422 564	2 997 700
2022	445 750	131 135	168 652	454 712	177 892	209 087	474 436	161 513	202 568	102 296	131 027	417 852	3 076 920
2023	437 434	127 903	177 252	451 793	177 082	217 212	487 638	165 273	203 589	105 590	157 029	376 105	3 083 899
2024	447 358	124 933	177 584	450 244	183 023	222 504	489 522	169 937	209 480	107 440	161 862	370 355	3 114 243

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- 1 Classification of individual consumption according to purpose.
2 Sources: Statistics South Africa and South African Reserve Bank.

Gross fixed capital formation¹

At current prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
By kind of economic activity								
Agriculture, forestry and fishing..... (6080J)	32 112	33 000	32 840	43 764	47 693	57 469	61 499	60 581
Mining and quarrying (6081J)	76 022	95 354	108 005	96 349	109 418	123 552	148 339	159 878
Manufacturing (6082J)	102 912	110 985	122 354	102 005	101 248	128 455	147 562	157 971
Electricity, gas and water..... (6085J)	93 460	75 439	77 692	59 096	56 729	60 903	80 203	74 674
Construction (contractors) (6086J)	18 799	16 618	15 158	19 089	13 806	18 163	20 083	19 318
Wholesale and retail trade, catering and accommodation (6087J)	55 569	59 806	56 844	65 211	48 090	60 015	75 714	82 471
Transport, storage and communication..... (6088J)	98 361	101 065	101 745	86 944	92 659	105 600	119 468	113 880
Financial intermediation, insurance, real estate and business services ² (6091J)	185 399	193 619	192 711	145 287	184 828	211 199	208 931	202 613
Community, social and personal services (6094J)	170 129	168 050	162 814	149 826	159 238	180 130	189 259	196 317
Total fixed capital formation..... (6009J)	832 762	853 936	870 163	767 570	813 709	945 487	1 051 056	1 067 703
By type of organisation								
General government..... (6100J)	154 493	152 879	148 331	135 680	145 015	164 592	177 778	183 848
<i>Functional classification: Economic infrastructure³ ...</i> (6101J)	74 937	74 392	69 783	61 596	67 799	75 041	78 254	78 814
<i>Social infrastructure⁴</i> (6102J)	38 303	39 402	36 682	32 677	33 637	38 832	46 460	48 699
<i>Economic services⁵</i> (6103J)	41 253	39 085	41 866	41 407	43 580	50 720	53 065	56 336
Public corporations..... (6106J)	123 839	113 532	102 123	81 304	86 450	97 077	114 628	117 336
<i>Functional classification: Economic infrastructure³ ...</i> (6107J)	120 733	109 566	97 478	77 457	82 507	89 754	107 565	109 662
<i>Economic services⁵</i> (6108J)	3 105	3 966	4 645	3 847	3 943	7 324	7 063	7 674
Private business enterprises ² (6109J)	554 431	587 525	619 709	550 586	582 245	683 817	758 651	766 519

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¹ Sources: Statistics South Africa and South African Reserve Bank.² Including transfer costs.³ Roads, bridges, dams, electricity and water supply, etc.⁴ Schools, hospitals, etc., and administrative services.⁵ Business enterprises not included in economic infrastructure.

Gross fixed capital formation¹

At constant 2015 prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
By kind of economic activity								
Agriculture, forestry and fishing..... (6080Y)	29 341	28 392	27 795	35 022	35 700	38 151	37 300	35 207
Mining and quarrying (6081Y)	70 261	84 766	91 823	77 994	83 828	84 134	91 332	92 932
Manufacturing (6082Y)	95 384	99 393	104 716	82 981	78 810	89 001	92 397	93 701
Electricity, gas and water..... (6085Y)	85 395	64 988	64 601	48 114	42 291	41 422	50 288	43 182
Construction (contractors) (6086Y)	17 072	14 641	12 853	15 348	10 577	12 827	12 834	11 667
Wholesale and retail trade, catering and accommodation (6087Y)	51 054	53 186	48 548	53 253	37 813	42 817	49 571	50 849
Transport, storage and communication..... (6088Y)	91 204	92 195	89 993	74 140	77 372	81 480	85 589	78 074
Financial intermediation, insurance, real estate and business services ² (6091Y)	169 178	171 036	165 031	122 494	141 459	149 871	143 025	132 589
Community, social and personal services (6094Y)	155 993	146 997	137 060	123 399	122 797	128 016	125 609	122 945
Total fixed capital formation..... (6009Y)	764 883	755 594	742 420	632 747	630 646	667 719	687 944	661 146
By type of organisation								
General government..... (6100Y)	141 618	133 570	124 798	111 830	111 793	116 857	117 974	115 166
<i>Functional classification: Economic infrastructure³ ...</i> (6101Y)	68 346	63 729	57 748	49 940	50 194	50 570	48 845	45 126
<i>Social infrastructure⁴</i> (6102Y)	34 444	33 936	30 343	26 199	24 684	25 918	28 786	28 371
<i>Economic services⁵</i> (6103Y)	38 829	35 905	36 707	35 691	36 915	40 370	40 343	41 669
Public corporations..... (6106Y)	113 971	100 930	87 705	68 235	69 000	71 627	78 481	75 310
<i>Functional classification: Economic infrastructure³ ...</i> (6107Y)	111 052	97 367	83 613	64 931	65 427	65 873	73 147	70 008
<i>Economic services⁵</i> (6108Y)	2 894	3 641	4 052	3 373	3 573	5 754	5 334	5 302
Private business enterprises ² (6109Y)	509 294	521 094	529 917	452 681	449 853	479 234	491 490	470 670

KB614

¹ Sources: Statistics South Africa and South African Reserve Bank.² Including transfer costs.³ Roads, bridges, dams, electricity and water supply, etc.⁴ Schools, hospitals, etc., and administrative services.⁵ Business enterprises not included in economic infrastructure.

Gross fixed capital formation by type of organisation¹

R millions

Period	At current prices				At constant 2015 prices			
	General government (6100K)	Public corporations (6106K)	Private business enterprises ² (6109K)	Total (6009K)	General government (6100C)	Public corporations (6106C)	Private business enterprises ² (6109C)	Total (6009C)
2016: 02.....	43 378	33 040	131 259	207 676	41 472	31 619	121 267	194 359
03.....	37 225	32 955	134 609	204 789	35 241	31 164	125 063	191 468
04.....	39 386	32 737	139 415	211 538	37 165	30 899	130 148	198 212
2016	164 523	130 501	535 114	830 138	157 355	124 661	498 742	780 757
2017: 01.....	39 253	31 020	136 826	207 099	36 600	28 873	126 541	192 014
02.....	38 046	31 079	127 245	196 370	35 170	28 767	117 680	181 617
03.....	37 695	30 777	142 166	210 639	34 551	28 350	130 871	193 771
04.....	39 498	30 962	148 194	218 654	35 298	27 981	134 202	197 481
2017	154 493	123 839	554 431	832 762	141 618	113 971	509 294	764 883
2018: 01.....	38 578	28 554	146 092	213 224	34 411	25 716	131 693	191 821
02.....	37 563	28 771	137 988	204 322	33 399	25 967	124 991	184 357
03.....	36 541	28 762	153 550	218 853	31 630	25 393	134 940	191 962
04.....	40 197	27 445	149 894	217 537	34 131	23 854	129 469	187 454
2018	152 879	113 532	587 525	853 936	133 570	100 930	521 094	755 594
2019: 01.....	39 429	25 288	151 256	215 973	33 602	21 960	130 234	185 795
02.....	37 642	25 743	146 169	209 554	31 732	22 166	125 371	179 269
03.....	34 398	26 521	164 437	225 356	28 765	22 665	140 332	191 762
04.....	36 861	24 571	157 846	219 279	30 699	20 914	133 981	185 594
2019	148 331	102 123	619 709	870 163	124 798	87 705	529 917	742 420
2020: 01.....	33 830	22 783	151 666	208 279	28 329	19 309	127 137	174 775
02.....	32 814	17 524	108 996	159 334	27 383	14 955	91 669	134 007
03.....	32 232	20 226	142 181	194 638	26 296	16 753	114 693	157 743
04.....	36 804	20 771	147 743	205 318	29 822	17 217	119 182	166 222
2020	135 680	81 304	550 586	767 570	111 830	68 235	452 681	632 747
2021: 01.....	36 330	20 841	138 830	196 001	28 963	17 033	110 512	156 508
02.....	35 816	21 560	137 612	194 987	27 915	17 232	107 468	152 615
03.....	34 234	21 966	150 107	206 307	26 023	17 354	115 084	158 461
04.....	38 635	22 083	155 696	216 414	28 892	17 381	116 788	163 062
2021	145 015	86 450	582 245	813 709	111 793	69 000	449 853	630 646
2022: 01.....	40 119	22 102	160 613	222 835	29 254	16 781	116 779	162 814
02.....	40 767	23 411	161 156	225 334	28 916	17 434	114 493	160 843
03.....	39 047	25 603	180 270	244 919	27 380	18 741	124 620	170 741
04.....	44 659	25 962	181 778	252 399	31 307	18 672	123 342	173 321
2022	164 592	97 077	683 817	945 487	116 857	71 627	479 234	667 719
2023: 01.....	46 223	26 623	179 075	251 921	31 695	18 927	119 922	170 544
02.....	44 592	29 137	186 010	259 739	29 920	20 435	122 306	172 661
03.....	42 683	28 870	197 473	269 026	27 900	19 291	125 245	172 436
04.....	44 281	29 997	196 092	270 370	28 459	19 828	124 017	172 304
2023	177 778	114 628	758 651	1 051 056	117 974	78 481	491 490	687 944
2024: 01.....	45 997	29 871	187 734	263 602	29 073	19 383	116 835	165 290
02.....	45 525	29 530	186 107	261 162	28 408	18 727	113 231	160 366
03.....	45 093	29 886	197 254	272 233	28 176	19 113	120 044	167 333
04.....	47 233	28 050	195 423	270 706	29 508	18 088	120 561	168 156
2024	183 848	117 336	766 519	1 067 703	115 166	75 310	470 670	661 146
2025: 01.....	46 176	30 590	183 314	260 080	29 106	19 555	111 298	159 959

KB615

¹ Source: Statistics South Africa.² Including transfer costs.

Gross fixed capital formation by type of organisation¹

Seasonally adjusted and annualised

R millions

Period	At current prices				At constant 2015 prices			
	General government (6100L)	Public corporations (6106L)	Private business enterprises ² (6109L)	Total (6009L)	General government (6100D)	Public corporations (6106D)	Private business enterprises ² (6109D)	Total (6009D)
2016: 02.....	172 532	132 836	552 322	857 690	166 001	126 889	509 490	802 379
03.....	160 195	128 313	519 992	808 500	150 643	121 411	482 581	754 634
04.....	151 189	128 789	546 905	826 882	143 365	121 734	509 316	774 415
2016	164 523	130 501	535 114	830 138	157 355	124 661	498 742	780 757
2017: 01.....	151 823	128 884	548 799	829 505	142 108	119 674	509 871	771 653
02.....	153 221	124 442	535 590	813 253	141 060	115 101	495 024	751 186
03.....	160 914	120 082	551 421	832 417	147 337	110 614	506 044	763 995
04.....	152 012	121 947	581 915	855 875	135 967	110 495	526 238	772 700
2017	154 493	123 839	554 431	832 762	141 618	113 971	509 294	764 883
2018: 01.....	150 477	118 667	585 569	854 712	134 275	106 882	528 218	769 375
02.....	151 535	114 717	580 209	846 461	134 065	103 369	523 848	761 282
03.....	154 979	112 547	594 771	862 297	134 385	99 361	523 128	756 875
04.....	154 525	108 197	589 552	852 275	131 555	94 107	509 182	734 844
2018	152 879	113 532	587 525	853 936	133 570	100 930	521 094	755 594
2019: 01.....	154 137	104 516	607 603	866 255	131 213	90 987	524 952	747 152
02.....	152 311	102 989	610 513	865 813	127 515	88 624	523 491	739 629
03.....	145 402	103 218	638 196	886 816	122 516	88 505	544 478	755 499
04.....	141 472	97 769	622 524	861 766	117 947	82 702	526 749	727 399
2019	148 331	102 123	619 709	870 163	124 798	87 705	529 917	742 420
2020: 01.....	132 215	93 579	611 078	836 873	111 003	79 289	515 442	705 734
02.....	131 837	70 037	455 050	656 924	110 141	59 567	382 549	552 257
03.....	136 487	78 559	551 756	766 802	112 136	65 425	444 251	621 812
04.....	142 182	83 040	584 459	809 680	114 041	68 660	468 482	651 183
2020	135 680	81 304	550 586	767 570	111 830	68 235	452 681	632 747
2021: 01.....	141 968	86 073	563 103	791 144	112 782	70 448	448 760	631 990
02.....	143 719	85 811	575 076	804 606	111 990	68 669	446 336	626 995
03.....	144 755	86 235	583 458	814 448	111 624	68 005	447 833	627 462
04.....	149 618	87 679	607 343	844 640	110 775	68 879	456 483	636 137
2021	145 015	86 450	582 245	813 709	111 793	69 000	449 853	630 646
2022: 01.....	156 941	90 908	647 570	895 419	114 297	69 386	471 594	655 277
02.....	163 961	94 857	673 482	932 299	115 806	70 842	474 120	660 768
03.....	165 391	99 869	702 985	968 244	117 513	73 598	484 444	675 555
04.....	172 077	102 676	711 233	985 985	119 814	72 683	486 778	679 275
2022	164 592	97 077	683 817	945 487	116 857	71 627	479 234	667 719
2023: 01.....	180 409	109 711	722 414	1 012 535	123 956	77 807	486 144	687 908
02.....	178 835	117 171	774 386	1 070 392	119 737	82 629	508 929	711 294
03.....	181 555	112 761	763 937	1 058 254	119 212	75 643	483 203	678 058
04.....	170 312	118 868	773 865	1 063 045	108 992	77 842	487 683	674 517
2023	177 778	114 628	758 651	1 051 056	117 974	78 481	491 490	687 944
2024: 01.....	179 561	123 496	756 555	1 059 613	113 430	80 560	472 482	666 473
02.....	182 678	118 789	777 743	1 079 210	113 621	75 364	470 449	659 434
03.....	191 189	116 350	765 340	1 072 878	120 527	74 378	466 155	661 060
04.....	181 966	110 710	766 437	1 059 113	113 083	70 939	473 595	657 617
2024	183 848	117 336	766 519	1 067 703	115 166	75 310	470 670	661 146
2025: 01.....	180 414	126 055	750 723	1 057 193	113 397	80 747	452 116	646 260

KB616

¹ Source: Statistics South Africa.

² Including transfer costs.

Gross fixed capital formation by type of asset¹

At current prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Residential buildings (6110J)	118 861	122 964	129 733	101 853	121 324	134 070	132 751	127 502
General government..... (6111J)	2 075	1 529	2 460	1 642	3 231	4 094	4 133	4 553
Public corporations..... (6112J)	28	27	334	191	93	104	132	128
Private business enterprises..... (6113J)	116 759	121 408	126 938	100 020	118 001	129 872	128 486	122 821
Non-residential buildings (6114J)	68 388	75 068	70 549	77 397	56 273	60 178	63 987	66 272
General government..... (6115J)	34 342	33 212	29 005	26 354	27 533	30 566	36 009	37 966
Public corporations..... (6116J)	3 319	3 321	2 238	1 700	2 039	2 829	2 898	2 831
Private business enterprises..... (6117J)	30 727	38 535	39 306	49 344	26 702	26 782	25 079	25 475
Construction works (6118J)	187 647	185 639	176 832	149 807	166 236	178 803	189 505	193 481
General government..... (6119J)	74 937	74 392	69 783	61 596	67 799	75 041	78 254	78 814
Public corporations..... (6120J)	82 442	71 935	56 771	43 153	48 542	49 603	61 150	65 427
Private business enterprises..... (6121J)	30 268	39 312	50 278	45 058	49 896	54 159	50 102	49 241
Transport equipment (6122J)	107 175	106 100	101 476	81 313	93 947	98 412	118 069	118 713
General government..... (6123J)	6 903	7 722	7 874	8 209	6 916	8 475	9 745	10 292
Public corporations..... (6124J)	19 550	19 241	18 856	10 421	9 672	10 191	15 926	15 012
Private business enterprises..... (6125J)	80 722	79 137	74 746	62 684	77 358	79 746	92 398	93 410
Information, computer and telecommunications equipment (6099J)	24 714	22 984	24 394	21 890	23 972	27 698	29 289	26 801
General government..... (6137J)	3 678	3 134	3 528	3 309	4 443	5 723	6 776	7 521
Public corporations..... (6138J)	7 440	10 491	7 462	7 308	8 613	10 931	11 797	10 659
Private business enterprises..... (6139J)	13 597	9 359	13 405	11 273	10 916	11 044	10 716	8 621
Machinery and other equipment (6126J)	247 698	259 479	283 878	257 283	259 128	339 562	408 814	421 450
General government..... (6127J)	13 834	14 897	16 746	15 137	14 818	17 221	19 539	20 242
Public corporations..... (6128J)	5 105	3 022	10 538	13 374	12 316	17 588	16 907	17 443
Private business enterprises..... (6129J)	228 759	241 560	256 594	228 772	231 994	304 753	372 368	383 765
Research and development (6191J)	36 189	34 035	31 554	29 740	37 770	40 388	40 403	41 975
General government..... (6192J)	15 804	15 406	16 470	17 058	17 944	21 012	20 527	21 422
Public corporations..... (6193J)	4 280	4 002	3 948	3 790	4 235	4 437	4 172	4 315
Private business enterprises..... (6194J)	16 105	14 627	11 136	8 892	15 591	14 939	15 704	16 237
Computer software (6195J)	18 958	23 713	26 861	24 444	24 820	32 635	36 108	34 855
General government..... (6196J)	2 889	2 560	2 441	2 352	2 292	2 415	2 748	3 009
Public corporations..... (6197J)	1 606	1 202	1 661	1 256	899	1 353	1 585	1 440
Private business enterprises..... (6198J)	14 462	19 950	22 758	20 836	21 629	28 868	31 776	30 406
Mineral exploration and evaluation² (6199J)	1 756	1 883	1 895	1 488	1 359	1 323	1 352	1 361
Cultivated biological resources^{3,4} (6159J)	6 787	7 397	8 054	8 697	9 618	10 633	11 561	12 614
Transfer costs² (6130J)	14 590	14 674	14 937	13 657	19 262	21 785	19 218	22 678
Total fixed capital formation (6009J)	832 762	853 936	870 163	767 570	813 709	945 487	1 051 056	1 067 703

KB619

¹ Source: Statistics South Africa.² Private business enterprises.³ Including animal resources yielding repeat products; and tree, crop and plant resources yielding repeat products.⁴ Private business enterprises and general government.

Gross fixed capital formation by type of asset¹

At constant 2015 prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
Residential buildings (6110Y)	106 278	105 570	106 793	81 680	88 024	89 623	83 649	76 229
General government..... (6111Y)	1 858	1 308	2 025	1 316	2 330	2 741	2 600	2 723
Public corporations..... (6112Y)	25	23	275	153	67	69	83	76
Private business enterprises..... (6113Y)	104 396	104 240	104 492	80 210	85 627	86 814	80 965	73 429
Non-residential buildings (6114Y)	61 280	64 031	57 750	61 861	40 884	39 942	39 795	38 656
General government..... (6115Y)	30 762	28 345	23 741	21 064	19 941	20 297	22 387	22 147
Public corporations..... (6116Y)	2 975	2 831	1 832	1 358	1 486	1 877	1 803	1 651
Private business enterprises..... (6117Y)	27 543	32 855	32 178	39 439	19 458	17 769	15 604	14 858
Construction works (6118Y)	171 143	159 133	146 344	121 487	123 042	120 459	118 125	110 796
General government..... (6119Y)	68 346	63 729	57 748	49 940	50 194	50 570	48 845	45 126
Public corporations..... (6120Y)	75 192	61 690	46 985	35 001	35 923	33 410	38 080	37 470
Private business enterprises..... (6121Y)	27 606	33 713	41 611	36 546	36 925	36 479	31 200	28 200
Transport equipment (6122Y)	94 726	91 158	83 779	63 791	70 657	69 032	76 464	73 231
General government..... (6123Y)	6 080	6 608	6 457	6 436	5 183	5 977	6 384	6 418
Public corporations..... (6124Y)	17 284	16 536	15 576	8 176	7 277	7 145	10 303	9 251
Private business enterprises..... (6125Y)	71 363	68 013	61 746	49 179	58 197	55 910	59 776	57 562
Information, computer and telecommunications equipment (6099Y)	26 891	26 480	28 602	24 158	28 236	30 795	32 385	30 380
General government..... (6137Y)	3 997	3 640	4 173	3 665	5 235	6 355	7 494	8 524
Public corporations..... (6138Y)	8 097	12 071	8 736	8 060	10 144	12 156	13 043	12 083
Private business enterprises..... (6139Y)	14 798	10 769	15 694	12 433	12 857	12 283	11 849	9 773
Machinery and other equipment (6126Y)	230 364	234 181	244 216	208 532	201 510	231 283	249 771	244 216
General government..... (6127Y)	12 870	13 438	14 408	12 277	11 534	11 730	11 972	11 738
Public corporations..... (6128Y)	4 748	2 727	9 066	10 839	9 577	11 979	10 328	10 107
Private business enterprises..... (6129Y)	212 746	218 016	220 743	185 415	180 399	207 574	227 472	222 371
Research and development (6191Y)	33 963	30 914	26 440	25 584	31 141	31 831	30 228	29 801
General government..... (6192Y)	14 829	13 988	13 788	14 676	14 798	16 558	15 356	15 209
Public corporations..... (6193Y)	4 017	3 636	3 311	3 260	3 491	3 498	3 122	3 064
Private business enterprises..... (6194Y)	15 117	13 290	9 340	7 648	12 852	11 775	11 750	11 528
Computer software (6195Y)	18 574	22 983	26 875	25 252	27 736	35 311	38 272	37 786
General government..... (6196Y)	2 853	2 494	2 438	2 437	2 552	2 604	2 910	3 265
Public corporations..... (6197Y)	1 572	1 165	1 663	1 297	1 005	1 464	1 680	1 561
Private business enterprises..... (6198Y)	14 150	19 325	22 775	21 518	24 180	31 242	33 683	32 960
Mineral exploration and evaluation ² (6199Y)	1 601	1 615	1 568	1 207	1 006	892	843	780
Cultivated biological resources ^{3,4} (6159Y)	6 122	5 689	6 836	6 792	6 465	5 992	6 168	6 837
Transfer costs ² (6130Y)	13 940	13 839	13 216	12 401	11 945	12 559	12 244	12 434
Total fixed capital formation (6009Y)	764 883	755 594	742 420	632 747	630 646	667 719	687 944	661 146

KB620

¹ Source: Statistics South Africa.

² Private business enterprises.

³ Including animal resources yielding repeat products; and tree, crop and plant resources yielding repeat products.

⁴ Private business enterprises and general government.

Gross fixed capital formation by type of asset¹

R millions

Period	At current prices						At constant 2015 prices					
	Residential buildings	Non-residential buildings	Construction works	Transport equipment	Machinery and other equipment	Transfer costs	Residential buildings	Non-residential buildings	Construction works	Transport equipment	Machinery and other equipment	Transfer costs
	(6110K)	(6114K)	(6118K)	(6122K)	(6126K)	(6130K)	(6110C)	(6114C)	(6118C)	(6122C)	(6126C)	(6130C)
2021: 02.....	28 622	14 142	42 408	23 883	59 535	4 870	20 995	10 329	31 697	18 177	47 190	2 960
03.....	31 634	12 415	41 563	22 807	67 638	5 024	22 508	8 801	30 185	17 016	52 440	2 930
04.....	33 275	13 332	42 233	22 764	70 149	4 976	23 277	9 302	30 292	16 708	52 456	3 030
2021	121 324	56 273	166 236	93 947	259 128	19 262	88 024	40 884	123 042	70 657	201 510	11 945
2022: 01.....	32 746	13 401	42 254	22 129	80 661	5 044	22 416	9 115	29 353	15 989	57 824	2 503
02.....	31 380	14 879	44 643	19 879	81 942	5 508	20 888	9 821	29 978	14 106	56 558	3 154
03.....	34 671	14 948	45 315	25 285	89 095	5 972	22 879	9 809	30 068	17 676	59 600	3 379
04.....	35 272	16 951	46 591	31 119	87 865	5 261	23 440	11 197	31 060	21 262	57 300	3 524
2022	134 070	60 178	178 803	98 412	339 562	21 785	89 623	39 942	120 459	69 032	231 283	12 559
2023: 01.....	34 951	17 010	46 642	30 007	90 420	4 690	22 610	10 936	30 355	20 102	57 606	2 687
02.....	32 334	15 623	47 756	29 501	100 021	4 932	20 514	9 799	30 263	19 279	61 888	3 082
03.....	32 692	15 402	46 609	29 193	112 117	4 865	20 390	9 442	28 525	18 603	67 167	3 216
04.....	32 773	15 952	48 498	29 369	106 256	4 732	20 135	9 617	28 981	18 480	63 110	3 259
2023	132 751	63 987	189 505	118 069	408 814	19 218	83 649	39 795	118 125	76 464	249 771	12 244
2024: 01.....	31 434	16 481	47 260	28 923	105 698	5 047	19 001	9 727	27 484	18 101	62 005	2 690
02.....	31 533	17 031	47 883	28 346	104 116	5 902	18 788	9 884	27 284	17 519	59 455	3 379
03.....	32 583	16 075	48 204	31 130	109 503	5 558	19 372	9 339	27 556	19 163	63 055	2 968
04.....	31 952	16 685	50 134	30 315	102 134	6 171	19 069	9 706	28 473	18 449	59 701	3 398
2024	127 502	66 272	193 481	118 713	421 450	22 678	76 229	38 656	110 796	73 231	244 216	12 434
2025: 01.....	29 523	16 463	46 959	27 862	103 820	6 684	17 410	9 495	26 821	16 838	59 942	2 822

KB621

Seasonally adjusted and annualised

	(6110L)	(6114L)	(6118L)	(6122L)	(6126L)	(6130L)	(6110D)	(6114D)	(6118D)	(6122D)	(6126D)	(6130D)
2021: 02.....	119 767	57 103	166 462	100 447	250 026	19 478	87 238	41 543	124 851	76 210	197 038	11 530
03.....	126 608	51 368	167 939	86 698	261 872	20 095	90 579	36 798	122 501	64 812	203 681	11 548
04.....	129 181	51 579	168 001	88 267	279 015	19 903	90 435	35 762	119 886	65 499	209 442	10 800
2021	121 324	56 273	166 236	93 947	259 128	19 262	88 024	40 884	123 042	70 657	201 510	11 945
2022: 01.....	129 419	53 232	170 487	92 475	316 931	20 175	88 394	36 351	118 012	67 436	226 526	11 300
02.....	131 054	60 134	178 118	84 568	341 876	22 031	87 198	39 460	119 722	60 412	233 083	12 178
03.....	139 643	61 746	182 896	95 848	347 101	23 889	92 106	40 842	122 130	66 892	231 822	13 334
04.....	136 166	65 600	183 710	120 758	352 339	21 045	90 796	43 117	121 971	81 389	233 699	13 424
2022	134 070	60 178	178 803	98 412	339 562	21 785	89 623	39 942	120 459	69 032	231 283	12 559
2023: 01.....	137 302	67 568	188 661	121 953	357 517	18 760	88 795	43 448	123 223	82 388	227 650	12 251
02.....	134 907	63 173	189 040	123 491	416 063	19 727	85 538	39 593	120 647	80 574	258 586	11 990
03.....	131 566	63 659	189 275	111 388	432 267	19 459	82 053	39 253	115 771	70 784	257 945	12 719
04.....	127 228	61 547	191 044	115 443	429 409	18 927	78 207	36 887	112 858	72 111	254 903	12 018
2023	132 751	63 987	189 505	118 069	408 814	19 218	83 649	39 795	118 125	76 464	249 771	12 244
2024: 01.....	123 760	65 407	192 455	119 140	416 599	20 187	75 053	38 636	111 293	74 598	244 597	12 234
02.....	131 722	68 816	189 894	119 551	433 757	23 606	78 801	39 855	108 291	72 888	246 480	13 210
03.....	131 253	66 465	194 325	118 448	424 276	22 234	78 087	38 754	111 708	73 265	244 104	11 747
04.....	123 272	64 399	197 252	117 713	411 168	24 686	72 976	37 380	111 890	72 174	241 684	12 546
2024	127 502	66 272	193 481	118 713	421 450	22 678	76 229	38 656	110 796	73 231	244 216	12 434
2025: 01.....	117 172	65 398	191 081	115 026	418 895	26 738	68 753	37 682	108 736	69 931	236 457	12 866

KB622

1 Source: Statistics South Africa.

Fixed capital stock

At constant 2015 prices

R millions

As at 31 December	2017	2018	2019	2020	2021	2022	2023	2024
By kind of economic activity								
Agriculture, forestry and fishing..... (6140Y)	283 586	286 856	288 625	296 627	303 941	312 531	319 029	322 409
Mining and quarrying (6141Y)	515 745	523 411	536 628	535 028	539 687	544 052	554 181	563 512
Manufacturing (6142Y)	732 398	734 108	740 566	726 606	711 740	708 371	708 481	708 722
Electricity, gas and water (6143Y)	906 808	933 772	959 866	969 129	972 878	975 969	987 855	992 790
Construction (contractors) (6144Y)	72 643	72 656	71 282	73 090	70 815	71 172	71 370	70 607
Wholesale and retail trade, catering and accommodation (6145Y)	354 092	363 794	368 075	376 941	371 117	370 890	376 822	382 621
Transport, storage and communication..... (6146Y)	855 405	858 921	859 549	846 040	837 106	832 147	830 178	820 874
Financial intermediation, insurance, real estate and business services ¹ (6147Y)	2 576 939	2 617 539	2 650 528	2 634 659	2 642 705	2 657 232	2 663 366	2 658 935
Community, social and personal services (6148Y)	2 166 680	2 207 193	2 236 344	2 251 088	2 264 873	2 283 004	2 297 143	2 307 709
Total fixed capital stock..... (6149Y)	8 464 295	8 598 250	8 711 462	8 709 209	8 714 860	8 755 368	8 808 425	8 828 179
By type of organisation								
General government (6150Y)	2 238 082	2 270 669	2 293 341	2 302 439	2 311 119	2 324 158	2 336 763	2 345 405
<i>Functional classification: Economic infrastructure² ...</i> (6132Y)	1 351 745	1 380 432	1 402 496	1 416 373	1 430 172	1 444 039	1 455 856	1 463 765
<i>Social infrastructure³</i> (6133Y)	539 104	548 142	553 147	553 733	552 869	553 240	556 226	558 533
<i>Economic services⁴</i> (6134Y)	347 233	342 095	337 699	332 333	328 077	326 879	324 681	323 107
Public corporations..... (6153Y)	1 438 767	1 467 301	1 481 697	1 476 951	1 473 138	1 471 449	1 475 518	1 475 915
<i>Functional classification: Economic infrastructure² ...</i> (6135Y)	1 354 661	1 386 171	1 402 803	1 400 725	1 399 408	1 398 188	1 403 346	1 404 723
<i>Economic services⁴</i> (6136Y)	84 106	81 130	78 894	76 227	73 729	73 261	72 172	71 192
Private business enterprises ¹ (6154Y)	4 787 446	4 860 279	4 936 423	4 929 819	4 930 604	4 959 761	4 996 144	5 006 859

KB623

1 Including transfer costs.

2 Roads, bridges, dams, electricity and water supply, etc.

3 Schools, hospitals, etc., and administrative services.

4 Business enterprises not included in economic infrastructure.

Change in inventories¹

At current prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
By kind of economic activity								
Agriculture, forestry and fishing..... (6160J)	767	-483	806	947	592	-264	-310	-348
Mining and quarrying..... (6161J)	1 923	4 478	10 059	9 844	-27 705	32 740	14 482	-21 993
Manufacturing..... (6162J)	14 251	-6 739	18 261	-35 701	12 325	10 510	1 453	-20 288
Electricity, gas and water..... (6165J)	1 114	3 231	8 442	-1 723	-1 160	-9 580	3 431	-812
Construction (contractors)..... (6166J)	-230	66	154	294	-572	462	-192	609
Wholesale and retail trade, catering and accommodation (6167J)	-4 851	17 047	-5 690	-63 075	4 157	56 561	19 751	8 464
Transport, storage and communication..... (6170J)	-1 532	-2 536	-7 167	2 897	275	1 602	-3 158	1 991
Financial intermediation, insurance, real estate and business services..... (6171J)	-648	-1 239	-4 127	4 784	-3 183	7 665	-2 404	-635
Community, social and personal services..... (6172J)	-32	-503	-949	917	-1 756	-390	-919	-235
Total change in inventories²..... (6010J)	10 762	13 323	19 790	-80 817	-17 027	99 307	32 134	-33 247
By type of organisation								
General government..... (6175J)	35	137	-122	-72	218	95	-26	78
Public corporations..... (6176J)	340	-1 979	3 109	6 978	-4 092	-10 095	7 896	-1 751
Private business enterprises..... (6177J)	10 387	15 166	16 803	-87 723	-13 153	109 307	24 264	-31 573

KB624

1 Source: Statistics South Africa.

2 After inventory valuation adjustment.

Change in inventories¹

At constant 2015 prices

R millions

	2017	2018	2019	2020	2021	2022	2023	2024
By kind of economic activity								
Agriculture, forestry and fishing..... (6160Y)	480	-328	755	-154	346	-160	-184	-226
Mining and quarrying..... (6161Y)	309	2 512	9 290	1 298	-20 469	10 199	5 645	-9 889
Manufacturing..... (6162Y)	13 307	-4 461	17 682	-20 344	8 048	5 424	49	-11 134
Electricity, gas and water..... (6165Y)	1 055	2 772	9 185	-2 883	-318	-5 498	731	359
Construction (contractors)..... (6166Y)	-218	64	130	253	-539	301	-176	489
Wholesale and retail trade, catering and accommodation (6167Y)	-763	15 281	-4 400	-48 543	1 451	41 138	22 353	5 473
Transport, storage and communication..... (6170Y)	-1 413	-2 271	-4 980	2 179	156	1 118	-1 861	1 354
Financial intermediation, insurance, real estate and business services..... (6171Y)	-476	-1 049	-3 181	3 566	-2 139	6 138	-955	-279
Community, social and personal services..... (6172Y)	-43	-430	-739	702	-1 375	-285	-359	-224
Total change in inventories²..... (6010Y)	12 237	12 090	23 740	-63 928	-14 839	58 375	25 243	-14 078
By type of organisation								
General government..... (6175Y)	27	105	-94	-55	168	73	-20	60
Public corporations..... (6176Y)	603	-1 548	2 248	5 109	-2 816	-5 677	3 975	-364
Private business enterprises..... (6177Y)	11 606	13 534	21 587	-68 981	-12 190	63 979	21 288	-13 774

KB625

1 Source: Statistics South Africa.

2 After inventory valuation adjustment.

Gross and net capital formation by type of organisation¹

At current prices

R millions

		2017	2018	2019	2020	2021	2022	2023	2024
Gross capital formation² (6180J)		843 525	867 259	889 952	686 753	796 682	1 044 794	1 083 191	1 034 457
General government..... (6181J)		154 528	153 016	148 208	135 608	145 233	164 687	177 752	183 926
Public corporations..... (6182J)		124 179	111 553	105 232	88 282	82 357	86 982	122 524	115 585
Private business enterprises..... (6183J)		564 818	602 691	636 512	462 863	569 092	793 125	782 915	734 945
Consumption of fixed capital³ (6002J)		654 574	686 507	721 642	750 182	792 676	874 820	952 910	1 017 156
General government..... (6184J)		108 213	114 676	120 867	124 291	133 919	147 123	159 617	170 977
Public corporations..... (6185J)		65 337	69 653	72 995	75 047	79 212	86 075	92 986	99 464
Private business enterprises..... (6186J)		481 023	502 179	527 780	550 844	579 545	641 622	700 307	746 716
Net capital formation (6187J)		188 951	180 752	168 310	-63 429	4 006	169 974	130 281	17 300
General government..... (6188J)		46 315	38 340	27 341	11 318	11 314	17 564	18 135	12 950
Public corporations..... (6189J)		58 842	41 900	32 237	13 235	3 146	907	29 538	16 121
Private business enterprises..... (6190J)		83 795	100 512	108 732	-87 981	-10 453	151 503	82 608	-11 770

KB626

¹ Sources: Statistics South Africa and South African Reserve Bank.² After inventory valuation adjustment.³ At replacement value.**Financing of gross capital formation**

At current prices

R millions

		2017	2018	2019	2020	2021	2022	2023	2024
Saving by households ¹ (6200J)		-3 392	-10 609	-20 339	29 847	45 168	8 274	-31 623	-46 907
Corporate saving ¹ (6201J)		188 653	164 076	202 479	496 918	466 377	391 957	436 225	365 899
Saving of general government ¹ (6202J)		-116 546	-129 807	-160 333	-480 660	-275 902	-251 848	-350 745	-349 682
Consumption of fixed capital ² (6002J)		654 574	686 507	721 642	750 182	792 676	874 820	952 910	1 017 156
Gross saving³ (6203J)		723 288	710 168	743 449	796 287	1 028 319	1 023 202	1 006 767	986 466
Foreign investment (6206J)		120 236	157 092	146 504	-109 534	-231 637	21 591	76 424	47 991
Net capital inflow from rest of the world..... (6204J)		145 761	168 429	171 874	-163 654	-164 365	89 792	63 148	48 188
Change in gold and other foreign reserves ⁴ (6205J)		-25 525	-11 337	-25 370	54 120	-67 272	-68 201	13 276	-197
Gross capital formation (6180J)		843 525	867 259	889 952	686 753	796 682	1 044 794	1 083 191	1 034 457

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¹ After consumption of fixed capital and inventory valuation adjustment.² At replacement value.³ After inventory valuation adjustment.⁴ Increase – ; decrease +.

Production, distribution and accumulation accounts of South Africa

Financial corporations

At current prices

R millions

		2017	2018	2019	2020	2021	2022	2023	2024
Production of income account	Output at basic prices (6700J)	578 128	617 031	656 069	665 961	694 068	757 164	827 871	867 760
	Less: Intermediate consumption..... (6701J)	264 082	284 218	307 728	319 073	327 933	348 313	374 942	396 639
Generation of income account	Gross value added at basic prices..... (6702J)	314 045	332 813	348 341	346 888	366 135	408 851	452 929	471 121
	Less: Compensation of employees (6703J)	178 301	187 972	197 748	196 081	211 006	224 920	246 396	263 015
	Less: Other taxes on production..... (6704J)	3 163	3 358	3 421	3 683	3 693	3 956	4 156	4 311
	Other subsidies on production (6705J)	-	-	-	-	-	-	-	-
Allocation of primary income account	Gross operating surplus (6706J)	132 580	141 483	147 172	147 124	151 436	179 975	202 377	203 795
	Property income received (6707J)	690 226	736 911	736 901	668 618	640 161	789 325	1 010 517	1 094 953
	Interest (6708J)	587 338	620 125	617 240	555 898	518 323	635 115	857 215	942 587
	Dividends (6709J)	101 942	115 787	118 606	111 659	121 087	153 529	152 746	151 884
	Property income attributed to insurance policy holders and pension fund members..... (6732J)	946	999	1 055	1 061	751	681	556	482
	Less: Property income paid (6710J)	668 461	704 467	702 775	624 293	601 900	765 089	965 341	1 050 536
	Interest (6711J)	330 329	346 740	377 081	315 633	274 636	364 229	546 167	601 542
	Dividends (6712J)	81 665	91 191	80 089	71 467	81 742	110 856	98 742	111 891
	Property income attributed to insurance policy holders and pension fund members..... (6713J)	256 467	266 536	245 605	237 193	245 522	290 004	320 432	337 103
	Gross balance of primary income (6714J)	154 346	173 927	181 298	191 449	189 697	204 211	247 553	248 212
Secondary distribution of income account	Social contributions received (6715J)	377 683	416 114	411 153	406 121	419 545	459 087	481 296	499 773
	Other current transfers received..... (6716J)	242 323	256 725	286 321	292 738	321 034	305 037	271 547	258 093
	Net non-life insurance premiums (6733J)	220 872	234 749	259 855	260 610	280 305	262 330	232 628	220 089
	Non-life insurance claims..... (6734J)	21 451	21 976	26 466	32 128	40 729	42 707	38 919	38 004
	Less: Current taxes on income and wealth..... (6717J)	49 298	45 903	49 883	34 446	53 170	56 336	62 415	66 206
	Less: Social benefits paid..... (6718J)	307 295	319 002	334 952	376 362	389 055	406 559	395 298	448 769
	Less: Other current transfers paid (6719J)	249 177	264 640	295 516	301 725	331 531	316 013	282 186	272 441
	Net non-life insurance premiums (6735J)	21 451	21 976	26 466	32 128	40 729	42 707	38 919	38 004
	Non-life insurance claims..... (6720J)	220 872	234 749	259 855	260 610	280 305	262 330	232 628	220 089
	Miscellaneous current transfers (6721J)	6 854	7 915	9 195	8 987	10 497	10 976	10 639	14 348
Use of disposable income account	Gross disposable income (6722J)	168 583	217 221	198 421	177 775	156 520	189 427	260 497	218 662
	Less: Adjustment for the change in pension entitlements (6723J)	71 012	97 703	77 046	30 454	31 159	53 111	86 678	51 662
	Less: Residual ¹ (6724J)	1	-	1	1	-	-	2 477	1 041
	Gross saving (6725J)	97 570	119 518	121 374	147 320	125 361	136 316	171 342	165 959
	Less: Consumption of fixed capital ² (6726J)	19 251	19 745	20 945	20 991	19 775	20 536	22 434	24 494
Capital account	Net saving (6727J)	78 319	99 773	100 429	126 329	105 586	115 780	148 908	141 465
	Gross saving (6725J)	97 570	119 518	121 374	147 320	125 361	136 316	171 342	165 959
	Capital transfers, receivable..... (6728J)	-	-	-	-	-	22 032	5 520	-
	Less: Gross capital formation..... (6729J)	19 564	21 850	22 134	16 984	17 335	20 481	25 877	31 639
	Gross fixed capital formation (6730J)	19 430	22 074	22 159	16 719	17 426	20 419	25 939	31 673
	Change in inventories ³ (6736J)	134	-224	-25	265	-91	62	-62	-34
	Net lending (+)/net borrowing (-)..... (6731J)	78 006	97 668	99 240	130 336	108 026	137 867	150 985	134 320

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1 Statistical discrepancy between the expenditure components and gross domestic product.

2 At replacement value.

3 After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

Non-financial corporations

At current prices

R millions

		2017	2018	2019	2020	2021	2022	2023	2024
Production account	Output at basic prices (6740J)	6 765 105	7 209 264	7 588 283	7 464 409	8 452 515	9 197 478	9 707 976	10 123 208
	Less: Intermediate consumption..... (6741J)	4 093 568	4 401 553	4 659 406	4 595 408	5 120 870	5 621 356	5 962 946	6 218 070
Generation of income account	Gross value added at basic prices..... (6742J)	2 671 537	2 807 711	2 928 877	2 869 001	3 331 645	3 576 122	3 745 030	3 905 138
	Less: Compensation of employees (6743J)	1 375 993	1 428 204	1 484 199	1 416 505	1 546 590	1 639 898	1 734 744	1 805 696
	Less: Other taxes on production..... (6744J)	63 993	72 837	76 047	73 916	83 204	87 336	95 176	100 935
	Other subsidies on production..... (6745J)	12 397	8 534	12 181	10 390	10 755	13 592	14 854	14 234
	Gross operating surplus (6746J)	1 243 948	1 315 204	1 380 812	1 388 970	1 712 606	1 862 480	1 929 964	2 012 741
Allocation of primary income account	Property income received (6747J)	207 803	146 198	223 631	241 079	290 581	312 262	273 173	270 354
	Interest (6748J)	181 596	116 468	193 894	210 630	250 033	263 756	195 408	205 131
	Dividends (6749J)	18 972	21 921	21 365	21 645	32 979	40 743	70 709	58 408
	Property income attributed to insurance policy holders and pension fund members..... (6750J)	3 897	4 103	4 337	4 368	2 940	2 744	2 056	1 535
	Rent ¹ (6751J)	3 338	3 706	4 035	4 436	4 629	5 019	5 000	5 280
	Less: Property income paid (6752J)	706 001	724 380	810 141	557 865	815 511	983 656	954 943	1 067 291
	Interest (6753J)	225 153	191 062	221 286	182 138	188 253	165 151	120 751	148 763
	Dividends (6754J)	468 417	518 846	570 437	355 257	591 867	785 475	809 869	899 333
	Rent ¹ (6755J)	12 431	14 472	18 418	20 470	35 391	33 030	24 323	19 195
	Gross balance of primary income (6756J)	745 749	737 022	794 302	1 072 184	1 187 676	1 191 086	1 248 194	1 215 804
	Other current transfers received								
Secondary distribution of income account	Non-life insurance claims..... (6757J)	30 691	31 806	33 291	27 514	32 603	27 162	23 192	21 153
	Less: Current taxes on income and wealth..... (6758J)	190 086	204 229	197 372	187 075	293 142	322 729	287 495	287 414
	Less: Social contributions paid..... (6759J)	18 320	20 132	21 190	19 327	22 028	24 556	27 500	28 823
	Less: Other current transfers paid (6760J)	37 788	38 364	40 186	36 007	40 572	35 193	31 658	29 746
	Net non-life insurance premiums (6761J)	30 691	31 806	33 291	27 514	32 603	27 162	23 192	21 153
	Miscellaneous current transfers (6762J)	7 097	6 558	6 895	8 493	7 969	8 031	8 466	8 593
	Gross disposable income (6763J)	530 246	506 103	568 845	857 289	864 537	835 770	924 733	890 974
Use of disposable income account	Less: Residual ² (6764J)	-	-	-1	-2	-1	-	20 478	8 625
	Gross saving (6765J)	530 246	506 103	568 846	857 291	864 538	835 770	904 255	882 349
	Less: Consumption of fixed capital ³ (6766J)	419 912	441 802	466 796	486 703	503 749	559 592	616 939	657 910
	Net saving (6767J)	110 334	64 301	102 050	370 588	360 789	276 178	287 316	224 439
Capital account	Gross saving (6765J)	530 246	506 103	568 846	857 291	864 538	835 770	904 255	882 349
	Capital transfers, receivable..... (6768J)	37 666	12 974	81 421	79 109	114 402	36 326	43 292	1 938
	Capital transfers, payable (6769J)	-59	-65	-60	-46	-37	-10 377	-27	-24
	Less: Gross capital formation (6770J)	523 597	542 946	568 664	421 960	488 499	692 406	717 237	668 165
	Gross fixed capital formation (6771J)	513 453	529 423	549 263	502 765	505 891	593 572	684 988	701 119
	Change in inventories ⁴ (6772J)	10 144	13 523	19 401	-80 805	-17 392	98 834	32 249	-32 954
	Net lending (+)/net borrowing (-) (6773J)	44 256	-23 934	81 543	514 394	490 404	169 313	230 283	216 098

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1 Rent on land and subsoil assets.

2 Statistical discrepancy between the expenditure components and gross domestic product.

3 At replacement value.

4 After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

General government¹

At current prices

R millions

		2017	2018	2019	2020	2021	2022	2023	2024
Production account	Output at basic prices (6780J)	1 182 237	1 247 310	1 332 703	1 381 083	1 407 375	1 500 397	1 585 637	1 655 581
	Less: Intermediate consumption (6781J)	371 409	386 405	418 283	416 134	429 868	482 357	501 459	497 578
	Gross value added at basic prices (6782J)	810 828	860 905	914 420	964 949	977 507	1 018 040	1 084 178	1 158 003
Generation of income account	Less: Compensation of employees (6783J)	682 814	730 674	781 138	823 562	836 030	864 395	913 176	970 406
	Less: Other taxes on production (6784J)	9 539	8 939	9 009	9 853	7 535	7 870	8 694	9 232
	Other subsidies on production (6785J)	335	346	419	165	421	486	530	508
	Gross operating surplus (6786J)	118 811	121 638	124 692	131 699	134 363	146 261	162 838	178 873
Allocation of primary income account	Taxes on products (6603J)	497 822	543 934	581 205	541 960	629 903	691 930	732 829	743 025
	Other taxes on production (6600J)	99 585	111 004	115 931	116 926	124 968	131 121	144 887	153 875
	Less: Subsidies on products (6604J)	12 082	10 347	14 164	15 075	15 612	15 923	16 373	16 155
	Less: Other subsidies on production (6601J)	12 733	8 880	12 600	10 555	11 176	14 078	15 385	14 742
	Property income received (6787J)	52 823	56 365	71 071	61 433	76 001	87 086	95 493	95 108
	Interest (6788J)	41 314	43 274	54 242	44 905	45 564	58 442	75 910	80 078
	Dividends (6789J)	3 125	3 664	4 323	1 628	1 380	2 234	2 063	2 941
	Property income attributed to insurance policy holders and pension fund members (6808J)	58	62	66	66	47	43	35	30
	Rent ² (6790J)	8 326	9 365	12 440	14 834	29 010	26 367	17 485	12 059
	Less: Property income paid (6791J)	211 328	229 796	254 633	296 106	346 816	430 663	460 724	485 957
	Interest ³ (6792J)	211 328	229 796	254 633	296 106	346 816	430 663	460 724	485 957
	Gross balance of primary income (6793J)	532 898	583 918	611 502	530 282	591 631	595 734	643 565	654 027
	Current taxes on income and wealth (6251J)	705 184	743 001	773 852	722 216	889 295	973 516	992 930	1 071 769
	Social contributions received (6794J)	25 898	26 842	28 254	25 769	29 373	32 741	36 667	38 431
Secondary distribution of income account	Other current transfers received (6795J)	11 463	13 977	16 377	14 858	16 430	15 778	18 077	21 922
	Non-life insurance claims (6809J)	130	548	596	560	560	541	462	433
	Current international co-operation (6796J)	1 285	1 234	968	1 560	1 652	756	1 842	2 895
	Miscellaneous current transfers (6797J)	10 048	12 195	14 813	12 738	14 218	14 481	15 773	18 594
	Less: Social benefits paid (6798J)	202 940	222 418	227 215	339 927	327 204	306 628	314 713	342 291
	Less: Other current transfers paid (6799J)	103 992	122 554	140 816	162 507	154 635	164 178	217 856	211 736
	Net non-life insurance premiums (6810J)	130	548	596	560	560	541	462	433
	Current international co-operation (6800J)	51 690	50 204	49 782	60 117	50 325	44 255	70 780	87 360
	Miscellaneous current transfers ⁴ (6801J)	52 172	71 802	90 438	101 830	103 750	119 382	146 614	123 943
	Gross disposable income (6802J)	968 511	1 022 766	1 061 954	790 691	1 044 890	1 146 963	1 158 670	1 232 122
	Less: Final consumption expenditure ⁵ (6008J)	976 845	1 037 897	1 101 420	1 147 060	1 186 871	1 251 688	1 349 798	1 410 827
	Individual consumption expenditure (6605J)	412 167	449 654	473 967	512 235	539 582	555 216	621 972	646 464
	Collective consumption expenditure (6606J)	564 677	588 243	627 452	634 825	647 289	696 472	727 825	764 363
	Gross saving (6803J)	-8 333	-15 131	-39 466	-356 369	-141 983	-104 725	-191 128	-178 705
Use of disposable income account	Less: Consumption of fixed capital ⁶ (6184J)	108 213	114 676	120 867	124 291	133 919	147 123	159 617	170 977
	Net saving (6202J)	-116 546	-129 807	-160 333	-480 660	-275 902	-251 848	-350 745	-349 682
	Gross saving (6803J)	-8 333	-15 131	-39 466	-356 369	-141 983	-104 725	-191 128	-178 705
Capital account	Capital transfers, receivable (6804J)	32 540	42 699	42 897	46 281	32 602	42 403	55 333	53 816
	Capital transfers, payable (6805J)	-89 586	-70 478	-140 958	-139 154	-159 844	-113 328	-114 141	-67 685
	Less: Gross capital formation (6806J)	154 528	153 016	148 208	135 608	145 233	164 687	177 752	183 926
	Gross fixed capital formation (6100J)	154 493	152 879	148 331	135 680	145 015	164 592	177 778	183 848
	Change in inventories ⁷ (6175J)	35	137	-122	-72	218	95	-26	78
	Net lending (+)/net borrowing (-) (6807J)	-219 907	-195 926	-285 735	-584 851	-414 458	-340 337	-427 688	-376 501

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1 Sources: Statistics South Africa and South African Reserve Bank.

2 Rent on land and subsoil assets.

3 Amortised discount included.

4 Including current transfers in the form of membership dues, subscriptions, voluntary donations, transfers in kind, etc., to households and NPISHs, payments of compensation for injury or damage to property and current transfers in cash or kind to the rest of the world but excluding transfers to provincial extra budgetary institutions.

5 Current expenditure on salaries and wages, and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.

6 At replacement value.

7 After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

Households and non-profit institutions serving households¹

At current prices

R millions

		2017	2018	2019	2020	2021	2022	2023	2024
Production account	Output at basic prices (6820J)	1 395 246	1 404 352	1 470 121	1 459 298	1 562 038	1 683 732	1 765 186	1 869 555
	Less: Intermediate consumption (6821J)	599 206	576 178	603 593	604 260	644 775	696 171	726 105	778 236
Generation of income account	Gross value added at basic prices (6822J)	796 040	828 174	866 528	855 038	917 263	987 561	1 039 081	1 091 319
	Less: Compensation of employees (6823J)	263 013	278 316	282 594	257 707	269 721	284 659	295 726	304 092
	Less: Other taxes on production (6824J)	22 890	25 870	27 455	29 474	30 535	31 959	36 862	39 396
	Other subsidies on production (6825J)	-	-	-	-	-	-	-	-
	Gross operating surplus/mixed income (6826J)	510 137	523 988	556 479	567 857	617 007	670 943	706 493	747 831
Allocation of primary income account	Compensation of employees (6240J)	2 497 986	2 622 906	2 743 329	2 692 057	2 861 280	3 011 602	3 187 661	3 340 685
	Property income received (6827J)	726 737	797 867	839 709	634 532	846 188	1 095 909	1 235 113	1 354 383
	Interest (6828J)	107 950	127 708	138 535	114 803	111 739	150 685	231 727	254 248
	Dividends (6829J)	365 290	405 987	457 433	285 239	489 116	655 157	681 843	761 235
	Property income attributed to insurance policy holders and pension fund members (6830J)	251 563	261 353	240 148	231 697	241 784	286 536	317 785	335 057
	Rent ² (6831J)	1 934	2 819	3 593	2 793	3 549	3 531	3 758	3 843
	Less: Property income paid (6832J)	230 459	226 221	241 825	218 197	205 209	241 349	325 687	353 049
	Interest (6833J)	229 292	224 802	240 174	216 604	203 412	239 462	323 767	351 062
	Rent ² (6834J)	1 167	1 419	1 651	1 593	1 797	1 887	1 920	1 987
	Gross balance of primary income (6835J)	3 504 401	3 718 540	3 897 692	3 676 249	4 119 266	4 537 105	4 803 580	5 089 850
	Social benefits received (6836J)	510 235	541 420	562 167	716 289	716 259	713 187	710 011	791 060
Secondary distribution of income account	Other current transfers received (6837J)	268 935	299 775	344 208	370 256	385 458	395 555	407 326	378 113
	Non-life insurance claims (6838J)	174 272	183 311	202 271	202 014	217 372	200 312	178 133	163 503
	Miscellaneous current transfers ³ (6839J)	94 663	116 464	141 937	168 242	168 086	195 243	229 193	214 610
	Less: Current taxes on income and wealth (6245J)	465 800	492 869	526 597	500 695	542 983	594 451	643 020	718 149
	Less: Social contributions paid (6840J)	385 261	422 824	418 217	412 563	426 890	467 272	490 463	509 381
	Less: Other current transfers paid (6841J)	200 002	211 309	238 249	247 322	264 551	253 410	228 338	211 207
	Net non-life insurance premiums (6842J)	174 272	183 311	202 271	202 014	217 372	200 312	178 133	163 503
	Miscellaneous current transfers (6843J)	25 730	27 998	35 978	45 308	47 179	53 098	50 205	47 704
	Gross disposable income (6844J)	3 232 508	3 432 733	3 621 004	3 602 214	3 986 559	4 330 714	4 559 096	4 820 286
	Adjustment for the change in pension entitlements (6845J)	71 012	97 703	77 046	30 454	31 159	53 111	86 678	51 662
	Less: Residual ⁴ (6846J)	-1	-	-1	1	1	-	5 681	2 410
Use of disposable income account	Total available households resources ⁵ (6847J)	3 303 521	3 530 436	3 698 051	3 632 667	4 017 717	4 383 825	4 640 093	4 869 538
	Less: Final consumption expenditure (6007J)	3 199 715	3 430 761	3 605 356	3 484 622	3 837 315	4 227 984	4 517 795	4 752 670
	Gross saving (6848J)	103 805	99 675	92 695	148 046	180 402	155 841	122 298	116 868
	Less: Consumption of fixed capital ⁶ (6849J)	107 198	110 284	113 034	118 197	135 233	147 568	153 921	163 775
	Net saving (6200J)	-3 392	-10 609	-20 339	29 847	45 168	8 274	-31 623	-46 907
	Gross saving (6848J)	103 805	99 675	92 695	148 046	180 402	155 841	122 298	116 868
	Capital transfers, receivable (6850J)	19 791	17 963	19 832	17 080	16 685	17 104	14 703	16 984
Capital account	Capital transfers, payable (6851J)	-107	-2 857	-2 888	-3 036	-3 583	-23 095	-4 445	-4 784
	Less: Gross capital formation (6852J)	145 835	149 447	150 946	112 201	145 616	167 220	162 324	150 726
	Gross fixed capital formation (6853J)	145 386	149 560	150 410	112 406	145 378	166 904	162 351	151 063
	Change in inventories ⁷ (6854J)	449	-113	536	-205	238	316	-27	-337
	Net lending (+)/net borrowing (-) (6855J)	-22 346	-34 666	-41 307	49 889	47 888	-17 370	-29 768	-21 658

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¹ Sources: Statistics South Africa and South African Reserve Bank.² Rent on land and subsoil assets.³ Including current transfers in the form of membership dues, subscriptions, voluntary donations, transfers in kind in the form of gifts of food, blankets, medicines, etc. and current transfers between households and payments of compensation for injury or damage to property (excluding non-life insurance claims).⁴ Statistical discrepancy between expenditure components and gross domestic product.⁵ After adjustment for the change in pension entitlements and residual.⁶ At replacement value.⁷ After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

Total domestic economy¹

At current prices

R millions

		2017	2018	2019	2020	2021	2022	2023	2024
Production account	Output at basic prices ² (6870J)	9 920 716	10 477 957	11 047 176	10 970 751	12 115 996	13 138 771	13 886 670	14 516 104
	Less: Intermediate consumption..... (6871J)	5 328 266	5 648 354	5 989 010	5 934 875	6 523 446	7 148 197	7 565 452	7 890 523
	Gross value added at basic prices (6645J)	4 592 450	4 829 603	5 058 166	5 035 875	5 592 551	5 990 574	6 321 218	6 625 579
	Taxes on products..... (6603J)	497 822	543 934	581 205	541 960	629 903	691 930	732 829	743 025
	Less: Subsidies on products..... (6604J)	12 082	10 347	14 164	15 075	15 612	15 923	16 373	16 155
Generation of income account	Gross domestic product at market prices (6006J)	5 078 190	5 363 190	5 625 207	5 562 760	6 206 842	6 666 581	7 037 674	7 352 449
	Less: Compensation of employees..... (6000J)	2 500 121	2 625 166	2 745 679	2 693 856	2 863 347	3 013 872	3 190 041	3 343 209
	Less: Taxes on production and imports..... (6004J)	597 407	654 938	697 136	658 886	754 871	823 051	877 716	896 900
	Subsidies..... (6005J)	24 815	19 227	26 764	25 630	26 788	30 001	31 758	30 897
	Gross operating surplus/mixed income (6212J)	2 005 477	2 102 314	2 209 156	2 235 648	2 615 412	2 859 659	3 001 676	3 143 238
Allocation of primary income account	Compensation of employees ³ (6240J)	2 497 986	2 622 906	2 743 329	2 692 057	2 861 280	3 011 602	3 187 661	3 340 685
	Taxes on production and imports..... (6004J)	597 407	654 938	697 136	658 886	754 871	823 051	877 716	896 900
	Less: Subsidies..... (6005J)	24 815	19 227	26 764	25 630	26 788	30 001	31 758	30 897
	Property income received..... (6872J)	1 677 589	1 737 341	1 871 312	1 605 662	1 852 931	2 284 582	2 614 296	2 814 798
	Interest ⁴ (6873J)	1 174 662	1 174 092	1 249 517	1 163 428	1 171 181	1 398 002	1 680 692	1 819 148
	Dividends..... (6874J)	489 329	547 359	601 727	420 171	644 562	851 663	907 361	974 468
	Rent ⁵ (6875J)	13 598	15 890	20 068	22 063	37 188	34 917	26 243	21 182
	Less: Property income paid..... (6876J)	1 816 249	1 884 864	2 009 374	1 696 461	1 969 436	2 420 757	2 706 695	2 956 833
	Interest ⁴ (6877J)	1 252 569	1 258 936	1 338 779	1 247 674	1 258 639	1 489 509	1 771 841	1 924 427
	Dividends..... (6878J)	550 082	610 037	650 526	426 724	673 609	896 331	908 611	1 011 224
	Rent ⁵ (6879J)	13 598	15 891	20 069	22 063	37 188	34 917	26 243	21 182
	Gross national income (6016J)	4 937 395	5 213 409	5 484 795	5 470 164	6 088 270	6 528 138	6 942 892	7 207 887
	Other current transfers received..... (6880J)	105 996	129 893	157 718	182 540	183 956	210 480	246 808	236 099
	Current international co-operation..... (6881J)	1 285	1 234	968	1 560	1 652	756	1 842	2 895
	Miscellaneous current transfers..... (6882J)	104 711	128 659	156 750	180 980	182 304	209 724	244 966	233 204
Secondary distribution of income account	Less: Other current transfers paid..... (6883J)	143 543	164 477	192 288	224 735	219 720	235 742	286 704	281 948
	Current international co-operation..... (6884J)	51 690	50 204	49 782	60 117	50 325	44 255	70 780	87 360
	Miscellaneous current transfers..... (6885J)	91 853	114 273	142 506	164 618	169 395	191 487	215 924	194 588
	Gross disposable income (6018J)	4 899 848	5 178 825	5 450 225	5 427 968	6 052 506	6 502 875	6 902 996	7 162 038
	Less: Final consumption expenditure..... (6620J)	4 176 560	4 468 658	4 706 776	4 631 682	5 024 187	5 479 673	5 867 593	6 163 497
Use of disposable income account	Individual consumption expenditure..... (6886J)	3 611 882	3 880 415	4 079 323	3 996 857	4 376 898	4 783 200	5 139 767	5 399 134
	Collective consumption expenditure..... (6606J)	564 677	588 243	627 452	634 825	647 289	696 472	727 825	764 363
	Less: Residual ⁶ (6011J)	-	-	-	-	-	-	28 636	12 076
	Gross saving (6203J)	723 288	710 168	743 449	796 287	1 028 319	1 023 202	1 006 767	986 466
	Less: Consumption of fixed capital ⁷ (6002J)	654 574	686 507	721 642	750 182	792 676	874 820	952 910	1 017 156
	Net saving (6887J)	68 715	23 660	21 807	46 105	235 643	148 383	53 857	-30 691
	Gross saving (6203J)	723 288	710 168	743 449	796 287	1 028 319	1 023 202	1 006 767	986 466
	Capital transfers, receivable..... (6888J)	89 997	73 636	144 150	142 470	163 689	117 865	118 848	72 738
	Capital transfers, payable..... (6889J)	-89 752	-73 400	-143 906	-142 236	-163 464	-146 800	-118 613	-72 493
	Less: Gross capital formation..... (6180J)	843 525	867 259	889 952	686 753	796 682	1 044 794	1 083 191	1 034 457
Capital account	Gross fixed capital formation..... (6009J)	832 762	853 936	870 163	767 570	813 709	945 487	1 051 056	1 067 703
	Change in inventories ⁸ (6010J)	10 762	13 323	19 790	-80 817	-17 027	99 307	32 134	-33 247
	Net lending (+)/net borrowing (-) (6672J)	-119 990	-156 856	-146 260	109 768	231 862	-50 527	-76 188	-47 746

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1 Sources: Statistics South Africa and South African Reserve Bank.

2 The institutional division of the production and generation of income account was harmonised by the South African Reserve Bank and Statistics South Africa.

3 Adjusted for net compensation to non-residents.

4 Including property income attributed to insurance policy holders and pension fund members.

5 Rent on land and subsoil assets.

6 Statistical discrepancy between the expenditure components and gross domestic product.

7 At replacement value.

8 After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

Rest of the world¹

At current prices

R millions

		2017	2018	2019	2020	2021	2022	2023	2024
External account of goods and services	Imports of goods and services..... (6014J)	1 330 275	1 447 445	1 501 698	1 289 656	1 550 041	2 093 819	2 282 041	2 195 064
	Imports of goods (6610J)	1 109 045	1 223 087	1 263 772	1 105 069	1 347 291	1 792 027	1 933 945	1 828 234
	Imports of services (6611J)	221 230	224 358	237 926	184 587	202 750	301 792	348 096	366 830
	Less: Exports of goods and services (6013J)	1 388 381	1 474 718	1 530 176	1 533 982	1 936 014	2 235 934	2 340 295	2 337 484
	Exports of goods (6608J)	1 168 011	1 249 479	1 300 417	1 394 264	1 798 932	2 025 154	2 073 532	2 042 540
	Exports of services (6609J)	220 370	225 239	229 759	139 718	137 082	210 780	266 763	294 944
	External balance of goods and services (6900J)	-58 106	-27 273	-28 478	-244 326	-385 973	-142 115	-58 254	-142 420
Primary and secondary income account	Less: Compensation of South African residents working abroad (6208J)	11 644	12 240	12 858	13 288	13 685	14 234	14 820	15 665
	Compensation of non-residents working in South Africa..... (6207J)	13 779	14 500	15 208	15 087	15 752	16 504	17 200	18 189
	Property income received (6901J)	207 848	239 587	248 664	206 428	270 290	307 621	295 030	322 654
	Interest ² (6902J)	100 208	110 195	119 454	118 303	125 446	137 502	168 141	179 749
	Dividends (6903J)	107 640	129 392	129 210	88 125	144 844	170 119	126 889	142 905
	Less: Property income paid (6904J)	69 188	92 066	110 602	115 630	153 785	171 447	202 629	180 616
	Interest (6905J)	22 301	25 352	30 191	34 058	37 988	45 995	76 991	74 469
	Dividends..... (6906J)	46 887	66 714	80 411	81 572	115 797	125 452	125 638	106 147
	Other current transfers received..... (6907J)	87 358	85 515	95 296	121 727	112 747	118 453	138 343	148 252
	Net non-life insurance premium (6918J)	9 162	7 268	8 848	11 156	15 381	17 012	15 474	10 446
	Non-life insurance claims..... (6919J)	3 108	4 377	6 081	9 549	4 423	8 620	7 395	7 442
	Current international co-operation..... (6908J)	51 690	50 204	49 782	60 117	50 325	44 255	70 780	87 360
	Miscellaneous current transfers..... (6909J)	23 398	23 666	30 585	40 905	42 618	48 566	44 694	43 004
	Less: Other current transfers paid..... (6910J)	49 811	50 931	60 726	79 532	76 983	93 191	98 447	102 403
	Net non-life insurance premium (6934J)	3 108	4 377	6 081	9 549	4 423	8 620	7 395	7 442
	Non-life insurance claims..... (6935J)	9 162	7 268	8 848	11 156	15 381	17 012	15 474	10 446
	Current international co-operation..... (6911J)	1 285	1 234	968	1 560	1 652	756	1 842	2 895
	Miscellaneous current transfers..... (6912J)	36 256	38 052	44 829	57 267	55 527	66 803	73 736	81 620
Capital account	Current external balance (balance on current account) (6913J)	120 236	157 092	146 504	-109 534	-231 637	21 591	76 423	47 991
	Capital transfers, payable (6914J)	-412	-418	-412	-363	-330	-312	-312	-313
	Capital transfers, receivable (6915J)	166	182	168	129	105	29 248	76	68
	Net lending (+)/net borrowing (-) (6916J)	119 990	156 856	146 260	-109 768	-231 862	50 527	76 187	47 746

KB643

1 Sources: Statistics South Africa and South African Reserve Bank.

2 Including property income attributed to insurance policy holders.

Household¹ balance sheet

Selected household assets and liabilities at year-end²

R billions

		2017	2018	2019	2020	2021	2022	2023	2024
Non-financial assets (6920J)		4 485	4 761	5 012	5 190	5 583	5 860	6 037	6 146
Residential buildings (6921J)		2 561	2 717	2 857	2 939	3 143	3 269	3 331	3 367
Other non-financial assets (6922J)		1 924	2 044	2 155	2 251	2 441	2 591	2 706	2 779
Financial assets (6923J)		10 624	10 331	10 918	11 871	13 831	13 866	14 950	16 430
Assets with monetary institutions..... (6924J)		1 166	1 254	1 363	1 516	1 646	1 742	1 871	2 001
Interest in pension funds and insurers..... (6925J)		5 493	5 435	5 657	5 939	6 813	6 780	7 424	8 253
Other financial assets..... (6926J)		3 965	3 641	3 898	4 416	5 372	5 344	5 655	6 176
Total household assets (6927J)		15 109	15 092	15 930	17 061	19 414	19 725	20 987	22 576
Total household liabilities (6928J)		2 034	2 161	2 261	2 360	2 496	2 701	2 869	2 986
Mortgage advances..... (6929J)		964	1 003	1 053	1 092	1 165	1 249	1 290	1 318
Other debt..... (6930J)		1 070	1 158	1 208	1 268	1 331	1 451	1 578	1 667
Net wealth (6931J)		13 075	12 931	13 669	14 701	16 918	17 025	18 118	19 590
Total liabilities and net wealth (6932J)		15 109	15 092	15 930	17 061	19 414	19 725	20 987	22 576
Memo item: Net wealth including durable consumer goods (6933J)		13 994	13 895	14 681	15 732	18 005	18 177	19 342	20 888

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1 The data in this table refer to private households, non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

2 Data for past years may be subject to revision.

Current income and saving

Selected items

National income and saving

R millions

	2023				2024					2025
	02	03	04	2023	01	02	03	04	2024	01
Gross national income at market prices..... (6016K)	1 757 020	1 735 759	1 809 430	6 942 892	1 703 545	1 838 150	1 791 981	1 874 212	7 207 887	1 748 125
Real gross national income (at 2015 prices)..... (6016C)	1 195 336	1 157 547	1 194 414	4 687 842	1 124 127	1 191 056	1 158 964	1 204 183	4 678 330	1 142 652
Gross saving (6203K)	289 673	258 261	250 476	1 006 767	188 319	295 399	247 024	255 723	986 466	196 074
Seasonally adjusted and annualised										
Gross national income at market prices..... (6016L)	6 908 273	6 992 848	7 049 694	6 942 892	7 087 195	7 221 036	7 223 900	7 299 419	7 207 887	7 292 522
Real gross national income (at 2015 prices) (6016D)	4 726 371	4 666 818	4 646 740	4 687 842	4 644 542	4 706 120	4 672 494	4 690 165	4 678 330	4 720 054
Gross saving (6203L)	1 054 913	1 030 889	915 240	1 006 767	929 485	1 071 558	986 183	958 637	986 466	998 289

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General government

R millions

	2023				2024					2025
	02	03	04	2023	01	02	03	04	2024	01
Taxes on production and imports..... (6004K)	207 063	224 301	227 324	877 716	224 275	210 682	229 261	232 682	896 900	238 412
Current taxes on income and wealth..... (6251K)	255 327	211 780	264 070	992 930	282 499	268 285	237 677	283 308	1 071 769	316 740
Net saving ³ (6202K)	-46 855	-177 591	-38 481	-350 745	-111 599	-39 941	-176 546	-21 596	-349 682	-93 508
Seasonally adjusted and annualised										
Taxes on production and imports..... (6004L)	877 393	886 233	880 367	877 716	894 077	888 294	903 392	901 837	896 900	945 347
Current taxes on income and wealth (6251L)	995 453	985 242	1 014 094	992 930	1 052 643	1 045 121	1 097 418	1 091 894	1 071 769	1 185 900
Net saving ³ (6202L)	-327 968	-406 730	-368 788	-350 745	-395 893	-303 313	-388 068	-311 454	-349 682	-364 627

KB633

Households and non-profit institutions serving households¹

R millions

	2023				2024					2025
	02	03	04	2023	01	02	03	04	2024	01
Compensation of employees ² (6240K)	788 713	805 843	837 285	3 187 661	798 334	829 098	841 062	872 191	3 340 685	829 684
Disposable income (6246K)	1 085 185	1 195 945	1 159 664	4 486 172	1 095 885	1 123 961	1 272 511	1 213 406	4 705 762	1 140 726
Net saving ³ (6200K)	-17 516	66 525	-50 304	-31 623	-29 386	-37 767	81 910	-61 665	-46 907	-44 054
Seasonally adjusted and annualised										
Compensation of employees ² (6240L)	3 161 916	3 217 009	3 239 237	3 187 662	3 311 762	3 322 726	3 346 820	3 381 433	3 340 685	3 439 207
Disposable income..... (6246L)	4 450 623	4 510 613	4 563 841	4 486 172	4 600 959	4 689 908	4 740 001	4 792 181	4 705 762	4 830 390
Net saving ³ (6200L)	-29 648	-37 162	-42 466	-31 623	-40 245	-47 695	-45 581	-54 109	-46 907	-57 155

KB631

¹ The data in this table refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

² After adjustment for net compensation paid to non-residents.

³ Gross saving after consumption of fixed capital and inventory valuation adjustment.

National accounts¹Percentage changes in selected data at constant 2015 prices²

Period	Gross domestic product (6006Z)	Gross value added excluding agriculture ³ (6626Z)	Gross national income (6016Z)	Gross domestic expenditure (including residual) (6012Z)	Final consumption expenditure by households (6007Z)	Final consumption expenditure by general government (6008Z)	Gross fixed capital formation (6009Z)	Exports of goods and services (6013Z)	Imports of goods and services (6014Z)	Disposable income of households ⁴ (6246Z)
2007	5.4	5.5	4.8	5.8	6.5	6.2	13.8	7.8	9.4	6.0
2008	3.2	2.9	4.1	3.6	1.2	7.7	12.8	1.5	2.8	2.3
2009	-1.5	-1.4	0.9	-1.4	-2.6	1.8	-6.7	-17.0	-17.7	-2.1
2010	3.0	3.0	4.6	3.7	5.7	-0.3	-3.9	7.7	10.8	3.3
2011	3.2	3.1	4.6	5.5	4.1	4.1	6.8	3.0	11.8	3.8
2012	2.4	2.3	1.0	3.1	3.2	4.8	1.8	1.1	3.9	2.6
2013	2.5	2.5	2.1	2.6	1.6	3.2	5.4	3.7	4.0	1.4
2014	1.4	1.3	0.8	0.2	0.7	1.9	-1.3	3.6	-0.7	1.2
2015	1.3	1.3	2.0	1.9	2.2	-1.0	1.3	3.1	5.0	3.0
2016	0.7	1.0	0.8	-0.6	0.7	2.0	-1.9	0.4	-4.1	0.8
2017	1.2	0.7	2.1	1.7	1.7	-0.3	-2.0	-0.3	1.5	2.6
2018	1.6	1.7	1.1	1.8	3.2	1.1	-1.2	2.7	3.5	2.9
2019	0.3	0.4	1.6	1.3	1.3	1.8	-1.7	-3.3	0.6	1.0
2020	-6.2	-6.4	-3.6	-7.8	-6.1	0.9	-14.8	-12.0	-17.6	-4.8
2021	4.9	4.5	6.1	4.9	6.0	0.6	-0.3	9.7	9.7	6.4
2022	2.1	2.1	0.4	3.9	2.6	0.7	5.9	7.8	15.0	1.6
2023	0.8	0.9	0.0	0.5	0.2	1.9	3.0	5.1	3.9	-0.7
2024	0.5	0.8	-0.2	-0.6	1.0	-0.1	-3.9	-2.8	-6.4	0.7

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Seasonally adjusted and annualised

	(6006S)	(6626S)	(6016S)	(6012S)	(6007S)	(6008S)	(6009S)	(6013S)	(6014S)	(6246S)
2020: 02.....	-52.2	-51.6	-51.5	-44.7	-59.2	-2.4	-62.5	-75.8	-55.1	-57.8
03.....	67.5	66.8	73.4	30.2	90.0	0.7	60.7	178.0	-3.3	96.8
04.....	11.5	9.6	8.8	17.7	13.6	0.7	20.3	21.2	53.1	12.2
2021: 01.....	2.3	1.9	10.5	6.4	1.8	-1.8	-11.3	10.7	29.5	2.0
02.....	5.7	4.4	3.1	3.3	8.1	2.6	-3.1	8.6	-0.5	6.7
03.....	-6.8	-3.9	-7.2	-2.7	-9.5	3.3	0.3	-24.3	-10.8	-7.9
04.....	6.6	4.7	2.2	7.1	12.0	1.6	5.6	37.3	39.4	9.6
2022: 01.....	6.2	7.0	10.9	8.7	5.7	5.5	12.6	15.9	25.7	3.9
02.....	-3.6	-2.0	-12.3	1.7	0.3	-7.2	3.4	1.0	21.2	-0.6
03.....	7.6	4.0	10.3	4.9	-2.0	2.3	9.3	10.5	0.9	-2.8
04.....	-5.6	-5.0	-10.0	-4.2	1.0	-5.3	2.2	-8.8	-3.6	0.4
2023: 01.....	2.8	3.3	8.8	2.9	2.5	3.8	5.2	21.0	20.2	1.3
02.....	3.3	2.7	1.3	6.9	-0.9	8.9	14.3	0.2	12.6	-1.9
03.....	-1.5	0.8	-4.9	-12.6	-0.9	5.4	-17.4	3.8	-30.7	-1.6
04.....	1.6	1.7	-1.7	5.6	-1.0	-2.2	-2.1	2.1	16.7	-1.5
2024: 01.....	0.3	-1.1	-0.2	-3.6	0.0	-2.5	-4.7	-6.5	-18.4	0.2
02.....	1.0	1.6	5.4	3.3	4.9	2.7	-4.2	-1.7	6.3	4.3
03.....	-1.2	1.3	-2.8	-0.9	1.5	-3.9	1.0	-16.1	-15.0	1.7
04.....	1.6	0.0	1.5	0.9	4.4	-3.3	-2.1	8.5	5.5	3.7
2025: 01.....	0.4	-1.4	2.6	1.6	1.8	-0.4	-6.7	4.1	8.4	1.7

KB809

¹ Sources: Statistics South Africa and South African Reserve Bank.² Compared with preceding period. Quarterly changes reflect annual rates based on seasonally adjusted data.³ At basic prices.⁴ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

National accounts¹

Quarter-to-quarter percentage changes in selected data at constant 2015 prices, seasonally adjusted but not annualised rates

Period	Gross domestic product (6006N)	Gross value added excluding agriculture ² (6626N)	Gross national income (6016N)	Gross domestic expenditure (including residual) (6012N)	Final consumption expenditure by households (6007N)	Final consumption expenditure by general government (6008N)	Gross fixed capital formation (6009N)	Exports of goods and services (6013N)	Imports of goods and services (6014N)	Disposable income of households ³ (6246N)
2020: 02.....	-16.8	-16.6	-16.6	-13.8	-20.1	-0.6	-21.7	-29.9	-18.2	-19.4
03.....	13.8	13.6	14.8	6.8	17.4	0.2	12.6	29.1	-0.8	18.4
04.....	2.8	2.3	2.1	4.2	3.2	0.2	4.7	4.9	11.2	2.9
2021: 01.....	0.6	0.5	2.5	1.6	0.5	-0.5	-2.9	2.6	6.7	0.5
02.....	1.4	1.1	0.8	0.8	2.0	0.6	-0.8	2.1	-0.1	1.6
03.....	-1.7	-1.0	-1.9	-0.7	-2.5	0.8	0.1	-6.7	-2.8	-2.0
04.....	1.6	1.1	0.5	1.7	2.9	0.4	1.4	8.3	8.7	2.3
2022: 01.....	1.5	1.7	2.6	2.1	1.4	1.3	3.0	3.8	5.9	1.0
02.....	-0.9	-0.5	-3.2	0.4	0.1	-1.9	0.8	0.2	4.9	-0.1
03.....	1.9	1.0	2.5	1.2	-0.5	0.6	2.2	2.5	0.2	-0.7
04.....	-1.4	-1.3	-2.6	-1.1	0.2	-1.3	0.6	-2.3	-0.9	0.1
2023: 01.....	0.7	0.8	2.1	0.7	0.6	0.9	1.3	4.9	4.7	0.3
02.....	0.8	0.7	0.3	1.7	-0.2	2.1	3.4	0.1	3.0	-0.5
03.....	-0.4	0.2	-1.3	-3.3	-0.2	1.3	-4.7	0.9	-8.8	-0.4
04.....	0.4	0.4	-0.4	1.4	-0.3	-0.5	-0.5	0.5	3.9	-0.4
2024: 01.....	0.1	-0.3	0.0	-0.9	0.0	-0.6	-1.2	-1.7	-4.9	0.1
02.....	0.3	0.4	1.3	0.8	1.2	0.7	-1.1	-0.4	1.5	1.0
03.....	-0.3	0.3	-0.7	-0.2	0.4	-1.0	0.2	-4.3	-4.0	0.4
04.....	0.4	0.0	0.4	0.2	1.1	-0.8	-0.5	2.1	1.3	0.9
2025: 01.....	0.1	-0.3	0.6	0.4	0.4	-0.1	-1.7	1.0	2.0	0.4

KB807

¹ Sources: Statistics South Africa and South African Reserve Bank.² At basic prices.³ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.National accounts
Selected data

Period	Current			At constant 2015 prices								
	Rand			Rand			Percentage change			Rand		
	Gross domestic product per capita (6270J)	Gross national income per capita (6271J)	Disposable income per capita of households ¹ (6272J)	Gross domestic product per capita (6270Y)	Gross national income per capita (6271Y)	Disposable income per capita of households ¹ (6272Y)	Gross domestic product per capita (6270Z)	Gross national income per capita (6271Z)	Disposable income per capita of households ¹ (6272Z)	Average capital output ratio (6273Y)	Average output labour ratio ² (6274Y)	Average capital labour ratio ² (6275Y)
2007	47 789	46 388	29 465	77 299	72 231	48 694	4.0	3.5	4.7	1.8	190 186	349 126
2008	52 481	50 996	32 644	78 709	74 184	49 163	1.8	2.7	1.0	1.9	194 332	359 806
2009	55 360	54 247	34 011	76 407	73 811	47 457	-2.9	-0.5	-3.5	2.0	189 634	371 167
2010	59 645	58 483	36 690	77 568	76 068	48 289	1.5	3.1	1.8	2.0	193 343	377 689
2011	63 957	62 461	39 607	78 811	78 368	49 365	1.6	3.0	2.2	1.9	197 452	383 898
2012	67 509	65 818	42 465	79 464	77 904	49 895	0.8	-0.6	1.1	2.0	200 067	391 227
2013	72 108	70 365	44 980	80 191	78 314	49 800	0.9	0.5	-0.2	2.0	203 058	398 147
2014	75 870	73 988	47 425	80 077	77 749	49 622	-0.1	-0.7	-0.4	2.0	203 996	405 497
2015	79 917	78 086	50 353	79 917	78 086	50 353	-0.2	0.4	1.5	2.0	204 057	411 235
2016	84 775	82 603	53 157	79 264	77 585	50 008	-0.8	-0.6	-0.7	2.0	203 345	416 654
2017	89 103	86 633	56 083	78 988	78 000	50 527	-0.3	0.5	1.0	2.1	204 700	422 424
2018	92 696	90 107	59 113	79 017	77 653	51 236	0.0	-0.4	1.4	2.1	203 713	420 999
2019	95 799	93 407	61 054	78 061	77 750	50 999	-1.2	0.1	-0.5	2.1	199 898	417 949
2020	93 473	91 917	59 055	72 269	73 936	47 917	-7.4	-4.9	-6.0	2.2	197 112	439 950
2021	103 221	101 249	64 566	75 000	77 666	50 435	3.8	5.0	5.3	2.1	201 718	431 047
2022	109 764	107 485	69 749	75 783	77 165	50 745	1.0	-0.6	0.6	2.1	203 703	427 219
2023	114 774	113 228	73 163	75 668	76 452	49 934	-0.2	-0.9	-1.6	2.1	203 101	425 559
2024	118 709	116 375	75 977	75 312	75 534	49 774	-0.5	-1.2	-0.3	2.1	201 747	422 173

KB810

¹ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.² Derived from mid-year estimates of the economically active population.

National accounts

Ratios of selected data

At current prices

Period	Final consumption expenditure by households to GDP ¹ (6280J)	Final consumption expenditure by general government to GDP ¹ (6281J)	Gross fixed capital formation to GDP ¹ (6282J)	Public sector expenditure to GDP ¹ (6283J)	Industrial and commercial inventories to GDP ³ (6284J)	Compensation of employees to GDP ⁴ (6295J)	Gross savings to GDP ¹ (6286J)	Saving by households to disposable income ⁵ of households ⁶ (6287J)	Household debt to disposable income ⁵ of households ^{6,7} (6525J)	Household net wealth to disposable income ⁵ of households ^{6,7} (6288J)	Debt-service cost ⁸ to disposable income ⁵ of households ⁶ (6289J)
2008	63.0	17.1	21.6	24.0	14.1	49.6	16.3	-1.3	75.8	353.9	12.4
2009	62.0	17.8	19.5	24.8	11.9	49.8	16.3	-0.9	74.8	340.9	10.6
2010	62.4	18.0	17.6	24.0	10.7	50.7	16.3	-1.4	71.7	348.2	9.0
2011	62.9	18.2	17.8	24.7	10.1	51.7	16.8	-1.6	69.3	341.9	8.6
2012	64.3	18.8	17.9	25.2	10.2	53.0	13.9	-2.2	69.4	346.6	8.6
2013	63.9	19.1	18.6	25.7	9.9	53.9	13.8	-2.4	69.2	364.7	8.6
2014	63.7	19.3	18.3	25.8	9.5	54.7	13.7	-1.9	67.6	382.7	8.7
2015	63.7	19.0	18.0	25.6	9.3	55.7	14.3	-1.1	65.7	389.7	8.7
2016	63.3	19.3	17.4	25.5	8.3	55.6	14.3	-0.9	63.9	390.4	8.9
2017	63.0	19.2	16.4	24.7	7.9	55.5	14.2	-0.1	62.4	390.3	8.6
2018	64.0	19.4	15.9	24.3	7.6	55.5	13.2	-0.3	61.3	382.3	8.4
2019	64.1	19.6	15.5	24.1	7.6	55.4	13.2	-0.6	61.6	378.7	8.5
2020	62.6	20.6	13.8	24.6	6.8	54.6	14.3	0.8	65.5	393.1	7.9
2021	61.8	19.1	13.1	22.8	5.6	52.3	16.6	1.2	63.3	414.2	6.9
2022	63.4	18.8	14.2	22.6	5.8	51.3	15.3	0.2	61.7	391.8	7.3
2023	64.2	19.2	14.9	23.4	6.1	51.5	14.3	-0.7	62.4	394.3	8.9
2024	64.6	19.2	14.5	23.3	5.8	51.5	13.4	-1.0	62.5	403.8	9.2

KB811

Seasonally adjusted and annualised

	(6280L)	(6281L)	(6282L)	(6283L)	(6284L)	(6295L)	(6286L)	(6287L)	(6525L)	(6288L)	(6289L)
2020: 02.....	61.9	23.2	13.6	27.8	8.6	57.5	13.4	0.7	74.7	455.6	9.0
03.....	62.9	20.5	13.6	24.4	6.4	53.9	15.8	1.6	63.9	394.1	7.3
04.....	61.4	19.5	13.6	23.1	5.5	52.9	14.0	1.3	63.6	396.9	7.2
2021: 01.....	61.6	19.3	13.1	22.9	5.8	52.3	16.7	1.3	64.0	412.9	7.0
02.....	61.3	18.6	12.8	22.2	5.6	51.4	17.1	1.0	63.1	407.3	6.9
03.....	61.5	19.3	13.1	22.9	5.5	52.9	17.0	1.4	64.0	414.0	6.8
04.....	62.9	19.4	13.4	23.2	5.5	52.5	15.5	0.9	62.2	422.3	6.7
2022: 01.....	63.2	19.2	13.8	22.9	5.5	52.7	16.8	0.5	61.6	410.5	6.7
02.....	62.7	18.7	14.0	22.5	5.7	51.1	13.9	0.3	61.7	388.0	7.0
03.....	63.1	18.4	14.3	22.1	6.0	50.6	16.7	0.1	61.7	378.3	7.4
04.....	64.6	18.7	14.6	22.8	6.2	50.9	14.0	-0.1	62.0	391.1	8.0
2023: 01.....	64.2	18.8	14.7	23.1	6.0	51.6	14.9	-0.4	61.9	395.9	8.4
02.....	64.1	19.0	15.3	23.3	6.2	51.5	15.1	-0.7	62.8	396.8	8.9
03.....	64.3	19.6	15.0	23.7	6.0	51.8	14.6	-0.8	62.1	387.3	9.1
04.....	64.1	19.4	14.8	23.7	6.0	51.2	12.7	-0.9	62.8	397.0	9.3
2024: 01.....	64.1	19.4	14.6	23.7	5.9	51.9	12.8	-0.9	63.2	394.5	9.3
02.....	64.6	19.1	14.7	23.3	6.0	51.3	14.6	-1.0	62.1	398.9	9.1
03.....	65.0	19.3	14.6	23.2	5.7	51.6	13.4	-1.0	62.4	412.5	9.2
04.....	64.9	19.0	14.2	22.9	5.7	51.4	12.8	-1.1	62.2	408.8	9.0
2025: 01.....	65.7	19.0	14.2	23.3	5.5	52.8	13.4	-1.2	62.7	413.0	8.9

KB812

1 Gross domestic product at market prices.

2 Final consumption expenditure by general government plus gross capital formation by public authorities and public corporations.

3 Gross domestic product excluding agriculture at market prices.

4 Gross domestic product at factor cost.

5 Net disposable income of households.

6 Households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g. churches, welfare organisations and sport clubs) that render social and community services to households.

7 Annual ratios derived from average seasonally adjusted data.

8 Interest payments on housing and personal debt.