Statistical tables

Money and banking

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National accounts

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Key information

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available
- denotes a value equal to nil
0 denotes a value between nil and half of the measuring unit

South African Reserve Bank
Equity and liabilities

R millions

End of	Liabilities										Equity			
		Deposits								Gold and foreign exchange contingency reserve account (GFECRA)[7]				
		Central government[3]		Banks and mutual banks[4]			Other domestic deposits							
	Notes and coin in circulation[1]	Rand denominated[2]	Foreign currency denominated	Required reserve balances[5]	Excess cash reserves	Other balances[6]	Domestic	Foreign	Total deposits		Contingency reserve fund[8]	Other equity[9]	Other liabilities[10]	Total equity and liabilities
	(1000M))	(1016M)	(1017M)	(1014M)	(1013M)	(1005M)	(1006M)	(1007M)	(1008M)	(1656M)	(1657M)	(1658M)	(1011M)	(1012M)
2019	165 574	77 450	141 592	114 320	374	11 612	2 369	2 202	349 918	278 103	...	420	61 655	855 671
2020	177 573	50 867	98 821	118 832	3 704	2 355	37 393	2 626	314 599	325 023	...	452	80 101	897 747
2021	177 098	49 820	90 322	126 345	6 099	9 054	56 246	2 615	340 503	372 113	...	461	134 669	1 024 843
2022	181 820	49 162	123 950	140 886	1 913	38 730	17 808	3 611	376 061	409 139	...	461	126 839	1 094 319
2023	180 440	9 833	113 411	149 159	989	65 219	27 171	3 956	369 738	503 317	...	461	159 593	1 213 548
2024	180 944	28 730	105 294	162 938	783	159 940	22 473	4 808	484 967	343 747	133 415	17 759	120 589	1 281 422
2022: Apr	170 768	47 749	137 979	130 962	703	505	87 358	2 645	407 902	367 331	...	461	124 777	1 071 239
May......	171 675	47 943	119 796	130 387	4 518	3 546	72 148	2 723	381 060	353 813	...	461	119 827	1 026 836
Jun.......	170 603	47 771	122 555	131 473	265	8 553	71 648	2 738	385 001	381 452	...	461	122 825	1 060 342
Jul	168 255	48 417	121 881	132 121	592	8 671	60 935	3 137	375 753	385 475	...	461	126 576	1 056 519
Aug	168 579	48 338	124 177	133 860	1 185	46 042	28 787	2 904	385 292	402 660	...	461	125 585	1 082 577
Sep	169 962	47 668	130 806	136 328	225	46 793	19 517	4 407	385 746	435 864	...	461	128 923	1 120 956
Oct.......	169 387	48 211	130 358	138 120	218	45 502	25 140	2 832	390 381	451 782	...	461	131 171	1 143 182
Nov	173 267	48 598	119 363	144 784	299	45 235	17 729	3 482	379 491	400 684	...	461	124 795	1 078 697
Dec	181 820	49 162	123 950	140 886	1 913	38 730	17 808	3 611	376 061	409 139	...	461	126 839	1 094 319
2023: Jan	166 452	50 261	132 238	142 240	5 996	46 017	21 635	2 788	401 175	441 153	...	461	135 341	1 144 581
Feb.......	169 296	39 583	137 985	141 997	367	49 392	26 480	3 218	399 021	475 952	...	461	140 277	1 185 006
Mar.......	171 565	9 480	127 450	142 867	303	77 053	25 234	2 832	385 219	458 715	...	461	147 991	1 163 951
Apr	169 803	10 794	126 406	143 738	7 111	69 057	28 395	3 069	388 570	486 260	...	461	144 451	1 189 545
May......	168 042	11 349	134 166	144 282	505	90 922	15 657	2 702	399 583	550 900	...	461	150 329	1 269 315
Jun.......	168 403	10 969	135 307	149 307	305	69 259	33 162	3 410	401 719	506 694	...	461	146 667	1 223 945
Jul	167 949	9 457	125 954	144 743	710	81 924	24 956	3 213	390 956	454 599	...	461	144 593	1 158 558
Aug	166 089	9 873	132 729	144 746	888	80 422	28 630	3 018	400 305	500 695	...	461	150 907	1 218 457
Sep	170 078	9 805	125 563	146 225	691	92 006	24 249	3 146	401 684	496 445	...	461	148 405	1 217 073
Oct.......	168 070	9 738	111 555	146 841	1 210	85 380	20 795	3 127	378 645	498 770	...	461	148 970	1 194 915
Nov	171 780	9 985	111 416	149 103	664	64 739	37 177	2 905	375 989	513 356	...	461	156 377	1 217 963
Dec	180 440	9 833	113 411	149 159	989	65 219	27 171	3 956	369 738	503 317	...	461	159 593	1 213 548
2024: Jan	164 872	9 832	94 355	150 244	780	81 425	26 788	3 671	367 096	507 206	...	461	161 281	1 200 916
Feb.......	163 122	9 950	106 094	150 863	779	62 082	48 402	3 824	381 993	531 087	...	461	164 386	1 241 048
Mar.......	169 504	9 989	101 179	150 719	1 693	80 092	28 271	3 872	375 816	531 989	...	461	161 178	1 238 948
Apr	167 173	22 730	83 357	151 794	676	81 357	8 314	3 561	351 789	524 038	...	461	166 060	1 209 521
May......	167 478	27 793	80 629	153 046	664	79 154	13 291	3 482	358 059	525 932	...	461	160 780	1 212 710
Jun.......	167 388	27 385	76 119	154 926	5 072	53 742	32 369	4 319	353 933	498 532	...	461	162 253	1 182 565
Jul	167 343	28 047	66 056	156 022	685	135 674	37 154	2 961	426 599	327 313	33 415	113 140	121 697	1 189 507
Aug	169 303	27 670	63 237	156 352	2 133	150 545	36 972	2 979	439 888	286 833	33 415	115 365	122 901	1 167 707
Sep	170 495	27 602	53 875	158 288	668	180 813	16 185	3 540	440 971	273 670	33 415	117 689	116 554	1 152 794
Oct.......	169 223	27 236	41 726	159 823	628	167 987	25 527	3 855	426 782	302 391	133 415	15 779	116 918	1 164 509
Nov	174 336	27 730	104 231	161 409	660	159 490	29 924	4 176	487 621	313 883	133 415	17 297	117 360	1 243 911
Dec	180 944	28 730	105 294	162 938	783	159 940	22 473	4 808	484 967	343 747	133 415	17 759	120 589	1 281 422
2025: Jan	167 679	28 903	94 555	164 283	926	169 200	26 292	4 279	488 439	352 340	133 415	18 922	120 378	1 281 173
Feb.......	167 139	28 389	93 430	164 696	904	151 441	46 047	3 431	488 338	347 739	133 415	19 239	120 390	1 276 262
Mar.......	167 771	28 747	88 289	164 348	957	168 696	30 252	4 474	485 762	363 901	133 415	20 162	120 484	1 291 497
Apr	170 331	29 530	75 305	165 135	832	157 893	36 752	3 431	468 878	390 235	133 415	21 469	124 714	1 309 041

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1 Including coin as from March 1994 onwards.
2 Includes deposits of the Corporation for Deposit Insurance (CODI) scheme as from April 2024. CODI is classified as a national extra-budgetary institution and for that reason forms part of general government as per the Institutional Sector Classification Guide.
3 Mainly comprising government departments, and the Compensatory and Contingency Financing Facility of the International Monetary Fund (IMF), as from December 1993 onwards. A withdrawal of funds from the National Treasury Sterilisation Deposit Account resulted in a reduction in rand denominated deposit balances.
4 Until October 1986 only banks, thereafter banks and building societies. Banks and mutual banks as from January 1995 onwards.
5 As from April 1998 the minimum cash reserve requirement was set at 2½ per cent of banks' liabilities. Banks' vault cash holdings qualified in full as part of cash reserves, as per notice R572 in Government Gazette No. 18810 of April 1998. As from September 2001 only 75 per cent of banks' vault cash holdings qualified as cash reserves, and subsequently the qualifying portion was reduced by 25 percentage points each year. In September 2004 the concession was fully phased out.
6 Excluding deposits denominated in foreign currencies. Includes surplus funds deposited after end of day square-off in the SAMOS payment system following the change to a surplus-based monetary policy implementation framework as from 8 June 2022.
7 The GFECRA is a valuation account that captures the unrealised profits or losses incurred by the SARB on South Africa's holdings of gold and foreign exchange (FX) reserves that arise from exchange rate and price movements. Any unrealised profit or loss accrues to the government in terms of section 28 of the SARB Act. The GFECRA Settlement Agreement was promulgated in June 2024 and obligated the SARB to transfer R250 billion to National Treasury between 2024/25 and 2026/27 fiscal years.
8 The contingency reserve fund is an all-purpose equity buffer for the SARB that provides a safety net for unexpected losses, including losses from the interest costs paid by the SARB to manage liquidity when there are GFECRA payouts to National Treasury. A once-off transfer of R100 billion was made to the SARB's contingency reserve buffer on 1 July 2024 and was initially included in other equity but transferred to the contingency reserve fund in October 2024 upon approval by the SARB's Governors' Executive Committee.
9 Including share capital, statutory reserves and other reserves.
10 Including securities issued by SARB, foreign loans of the South African government for which the SARB has assumed liability and National Treasury's Special Drawing Rights (SDR) deposit account with the South African Reserve Bank. In August 2021, the International Monetary Fund allocated additional SDRs to IMF member countries, of which South Africa received R62.6 billion.

South African Reserve Bank
Assets

R millions

End of	Foreign assets		Liquidity provided[2]				Advances and investments				Total (excluding foreign assets)	Other assets	Total assets
				Loans granted to banks under:			Advances		Investments				
	Gold coin and bullion[1]	Total	Utilisation of cash reserves	Resale agreements	SAMOS position[3]	Total	Banks[4]	Other[5]	Government stock	Other			
	(1020M)	(1021M)	(1033M)	(1034M)	(1035M)	(1036M)	(1025M)	(1026M)	(1027M)	(1028M)	(1029M)	(1030M)	(1031M)
2019	86 104	772 109	9 839	56 010	-	65 849	-	65	8 103	6 011	80 028	3 534	855 671
2020	111 947	807 615	3 337	24 704	-	28 041	-	12 592	41 844	4 478	86 955	3 178	897 747
2021	116 469	915 424	6 130	37 512	-	43 642	-	12 876	41 350	4 478	102 346	7 073	1 024 843
2022	124 359	1 029 010	871	3 202	-	4 073	-	10 428	39 035	4 478	58 014	7 296	1 094 319
2023	154 410	1 157 582	132	400	-	533	-	7 767	33 764	5 100	47 164	8 801	1 213 548
2024	197 636	1 226 685	201	1 100	-	1 301	-	4 984	36 042	4 118	46 446	8 291	1 281 422
2022: Apr	122 190	953 975	1 727	53 178	-	54 906	-	12 236	39 844	4 478	111 464	5 800	1 071 239
May	116 491	926 475	4 586	37 534	-	42 120	-	11 794	40 197	4 478	98 589	1 772	1 026 836
Jun	118 965	963 943	77	34 826	-	34 903	-	11 268	38 812	4 478	89 461	6 938	1 060 342
Jul	117 092	983 112	80	11 008	-	11 088	-	9 826	39 737	4 478	65 130	8 278	1 056 519
Aug	117 657	1 018 340	182	3 150	-	3 332	-	10 942	38 389	4 478	57 141	7 095	1 082 577
Sep	120 525	1 058 835	979	1 526	-	2 504	-	10 813	37 470	4 478	55 265	6 855	1 120 956
Oct	121 347	1 078 623	87	2 302	-	2 389	-	10 654	37 820	4 478	55 341	9 218	1 143 182
Nov	120 322	1 014 450	2 091	2 751	-	4 841	-	10 468	39 031	4 478	58 818	5 429	1 078 697
Dec	124 359	1 029 010	871	3 202	-	4 073	-	10 428	39 035	4 478	58 014	7 296	1 094 319
2023: Jan	133 910	1 080 051	739	3 403	-	4 142	-	10 126	39 547	4 478	58 293	6 237	1 144 581
Feb	134 349	1 124 702	182	3 605	-	3 787	-	9 815	33 563	4 478	51 643	8 661	1 185 006
Mar	141 895	1 099 223	119	1 800	-	1 919	-	10 061	33 829	5 318	51 127	13 600	1 163 951
Apr	146 739	1 132 635	94	901	-	995	-	10 734	33 392	5 318	50 440	6 471	1 189 545
May	156 510	1 213 149	372	1 250	-	1 622	-	9 889	31 672	5 099	48 282	7 884	1 269 315
Jun	145 571	1 166 522	1 088	1 401	-	2 489	-	9 475	32 964	5 099	50 028	7 395	1 223 945
Jul	140 045	1 103 268	107	1 202	-	1 309	-	9 230	33 211	5 099	48 849	6 441	1 158 558
Aug	147 315	1 164 327	735	200	-	935	-	8 998	32 512	5 099	47 545	6 584	1 218 457
Sep	142 114	1 152 502	12 414	200	-	12 614	-	8 951	31 325	5 099	57 989	6 582	1 217 073
Oct	150 861	1 141 302	121	401	-	522	-	8 170	31 867	5 099	45 658	7 955	1 194 915
Nov	154 963	1 163 787	128	400	-	528	-	7 278	33 487	5 099	46 393	7 782	1 217 963
Dec	154 410	1 157 582	132	400	-	533	-	7 767	33 764	5 100	47 164	8 801	1 213 548
2024: Jan	154 099	1 147 181	2	200	-	202	-	7 583	33 471	5 100	46 356	7 378	1 200 916
Feb	157 554	1 187 419	447	400	-	848	-	7 292	32 694	5 100	45 934	7 695	1 241 048
Mar	169 535	1 185 629	905	451	-	1 356	-	7 828	32 008	5 100	46 292	7 027	1 238 948
Apr	174 592	1 157 580	152	450	-	602	-	6 859	32 130	4 118	43 709	8 233	1 209 521
May	176 663	1 160 761	241	450	-	691	-	6 829	32 352	4 118	43 991	7 958	1 212 710
Jun	171 281	1 129 996	170	451	-	621	-	6 536	33 917	4 118	45 192	7 378	1 182 565
Jul	177 883	1 135 398	169	1 200	-	1 370	-	6 245	34 771	4 118	46 504	7 604	1 189 507
Aug	179 011	1 113 977	944	350	-	1 294	-	5 430	35 064	4 118	45 907	7 822	1 167 707
Sep	183 507	1 093 256	182	5 357	-	5 539	-	5 581	36 168	4 118	51 407	8 132	1 152 794
Oct	197 488	1 111 075	189	350	-	539	-	5 566	35 304	4 118	45 527	7 906	1 164 509
Nov	193 871	1 189 134	196	651	-	847	-	5 466	36 425	4 118	46 856	7 921	1 243 911
Dec	197 636	1 226 685	201	1 100	-	1 301	-	4 984	36 042	4 118	46 446	8 291	1 281 422
2025: Jan	210 804	1 227 275	197	750	-	947	-	4 819	35 647	4 118	45 532	8 366	1 281 173
Feb	213 154	1 223 442	192	300	-	492	-	4 659	35 099	4 118	44 368	8 452	1 276 262
Mar	231 195	1 238 768	191	250	-	442	-	4 460	34 804	4 118	43 824	8 905	1 291 497
Apr	244 906	1 254 707	193	250	-	443	-	4 450	35 069	3 808	43 769	10 565	1 309 041

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1 Valued at a market-related price.
2 A new surplus based monetary policy implementation framework (MPIF) was phased in from 8 June 2022 to replace the classical cash reserve or shortage system.
3 As from 30 August 2010 manual auctions were replaced by an automated final end-of-day square-off process at prevailing standing facility rates. This change affected the SAMOS penalty facility, which was abolished as a consequence. Subsequently, standing facility borrowing and lending rates were extended at a margin to the prevailing repurchase rate.
4 Including overnight loans, which came into effect on 1 May 1993 and ended on 8 March 1998.
5 Including the central government, provincial governments, the National Supplies Procurement Fund, agricultural control boards and other semi-government bodies.

Corporation for Public Deposits
Liabilities

R millions

End of	Deposits							Capital and reserves	Other liabilities	Total liabilities
	Domestic					Foreign	Total deposits			
	Central and provincial governments	Public enterprises/ corporations[1]	Insurance companies and pension funds	Other	Total					
	(1053M)	(1042M)	(1043M)	(1045M)	(1046M)	(1047M)	(1048M)	(1049M)	(1050M)	(1051M)
2019	58 698	1 252	1 555	3 521	65 026	6 298	71 324	152	108	71 584
2020	78 734	993	1 929	3 736	85 392	10 834	96 226	-2 727	3	93 502
2021	71 262	1 157	2 999	3 956	79 373	9 150	88 524	-751	779	88 551
2022	118 328	1 237	2 773	4 632	126 971	12 455	139 426	-305	786	139 906
2023	105 508	1 096	2 871	5 185	114 660	12 749	127 409	287	961	128 657
2024	113 761	1 151	2 086	5 777	122 773	13 590	136 364	1 291	420	138 074
2022: Apr	98 094	2 039	2 426	4 183	106 743	12 029	118 772	-660	1 284	119 396
May	98 750	2 021	2 207	4 326	107 304	10 387	117 691	-447	934	118 178
Jun	90 023	1 751	3 665	4 281	99 720	11 751	111 471	-433	827	111 865
Jul	94 654	1 709	3 144	4 371	103 877	16 748	120 626	-396	706	120 936
Aug	96 725	1 553	3 421	4 405	106 104	10 272	116 376	-346	711	116 741
Sep	90 818	1 443	101	4 425	96 787	9 118	105 905	-316	1 089	106 677
Oct	99 817	1 395	1 647	4 570	107 429	13 558	120 987	-327	763	121 423
Nov	89 315	1 316	3 325	4 595	98 551	12 802	111 353	-306	735	111 782
Dec	118 328	1 237	2 773	4 632	126 971	12 455	139 426	-305	786	139 906
2023: Jan	123 545	1 269	3 201	4 916	132 932	13 713	146 645	-281	706	147 070
Feb	100 374	1 244	428	4 792	106 838	9 627	116 464	-129	872	117 207
Mar	88 548	1 084	3 613	4 854	98 100	9 795	107 895	-84	684	108 494
Apr	106 706	1 395	3 485	5 054	116 641	18 950	135 590	-80	1 691	137 201
May	95 240	1 309	3 290	5 062	104 901	13 722	118 623	-46	962	119 539
Jun	119 169	1 422	3 562	5 180	129 334	16 094	145 428	81	705	146 214
Jul	103 277	1 425	630	4 957	110 288	23 107	133 395	118	725	134 237
Aug	110 140	1 367	3 578	4 994	120 078	19 156	139 234	153	733	140 120
Sep	103 333	1 217	2 155	5 033	111 738	14 204	125 942	184	1 308	127 433
Oct	105 454	1 273	3 920	5 003	115 650	17 722	133 372	216	684	134 271
Nov	115 645	1 213	3 979	5 105	125 942	13 016	138 958	241	684	139 883
Dec	105 508	1 096	2 871	5 185	114 660	12 749	127 409	287	961	128 657
2024: Jan	108 825	950	3 143	5 225	118 144	17 563	135 706	322	680	136 709
Feb	114 628	821	4 111	5 312	124 872	15 857	140 729	357	715	141 801
Mar	93 629	518	1 968	5 297	101 412	10 007	111 420	516	1 042	112 978
Apr	96 573	1 692	4 495	5 241	108 001	16 965	124 965	877	410	126 253
May	92 644	1 522	4 104	5 267	103 537	13 358	116 895	907	429	118 231
Jun	98 542	1 479	3 046	5 317	108 385	9 853	118 238	933	388	119 559
Jul	102 560	1 505	3 172	5 556	112 793	17 457	130 250	957	359	131 566
Aug	107 538	1 425	3 268	5 531	117 762	14 648	132 411	986	354	133 751
Sep	101 443	1 395	1 858	5 584	110 280	9 318	119 598	853	695	121 147
Oct	92 642	1 374	3 184	5 719	102 918	19 749	122 668	1 019	565	124 252
Nov	91 604	1 185	1 347	5 781	99 916	13 668	113 584	1 267	445	115 296
Dec	113 761	1 151	2 086	5 777	122 773	13 590	136 364	1 291	420	138 074
2025: Jan	88 717	1 076	5 108	5 796	100 697	21 174	121 870	1 318	342	123 529
Feb	100 166	852	3 958	5 880	110 855	17 800	128 655	1 342	346	130 343
Mar	101 322	666	2 128	5 943	110 060	9 323	119 382	1 511	245	121 138
Apr	116 786	2 393	5 042	5 864	130 086	22 913	152 999	1 647	14	154 660

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1 Including the Public Investment Corporation.

Corporation for Public Deposits
Assets

R millions

End of	Deposits					Government				
	SARB (1067M)	Banks (1091M)	Promissory notes[1] (1063M)	NCDs (1092M)	Treasury bills[2] (1061M)	Stock (1062M)	Loans and advances[3] (1093M)	Other public-sector securities (1069M)	Other assets[4] (1065M)	Total assets (1066M)
2019	2 325	35 505	1 205	-	73	-	28 990	242	3 245	71 584
2020	37 275	19 605	372	-	73	-	15 321	99	20 757	93 502
2021	56 046	18 005	176	-	73	-	8	-	14 243	88 551
2022	17 697	98 061	142	3 070	73	-	-	-	20 863	139 906
2023	27 046	74 452	228	2 002	73	-	292	-	24 564	128 657
2024	22 291	78 722	351	-	73	-	-	-	36 638	138 074
2022: Apr	87 064	25 005	182	-	73	-	113	-	6 959	119 396
May	71 837	34 005	141	-	73	-	229	-	11 894	118 178
Jun	71 333	29 605	141	-	73	-	-	-	10 714	111 865
Jul	60 633	41 361	141	1 507	73	-	716	-	16 504	120 936
Aug	28 584	68 861	141	1 515	73	-	6	-	17 561	116 741
Sep	19 357	69 361	141	1 522	73	-	95	-	16 128	106 677
Oct	24 987	76 361	142	3 036	73	-	64	-	16 760	121 423
Nov	17 589	77 861	142	3 053	73	-	5	-	13 059	111 782
Dec	17 697	98 061	142	3 070	73	-	-	-	20 863	139 906
2023: Jan	21 479	101 861	142	1 534	73	-	-	-	21 982	147 070
Feb	26 328	69 761	305	2 548	73	-	12	-	18 181	117 207
Mar	25 006	62 761	306	2 563	73	-	-	-	17 785	108 494
Apr	28 206	89 261	305	2 525	73	-	921	-	15 910	137 201
May	15 491	89 761	306	2 542	73	-	191	-	11 175	119 539
Jun	32 993	95 761	228	3 540	73	-	-	-	13 619	146 214
Jul	24 767	86 761	228	3 567	73	-	6	-	18 836	134 237
Aug	28 456	73 761	228	3 593	73	-	15 116	-	18 893	140 120
Sep	24 058	74 261	228	5 129	73	-	399	-	23 286	127 433
Oct	20 600	92 761	228	3 595	73	-	-	-	17 014	134 271
Nov	36 960	84 804	228	3 621	73	-	-	-	14 198	139 883
Dec	27 046	74 452	228	2 002	73	-	292	-	24 564	128 657
2024: Jan	26 592	83 722	228	2 017	73	-	7	-	24 070	136 709
Feb	48 184	75 722	228	2 031	73	-	7	-	15 557	141 801
Mar	28 050	65 222	351	4 061	73	-	-	-	15 222	112 978
Apr	8 152	61 722	350	4 089	73	-	38 135	-	13 732	126 253
May	13 149	72 222	351	4 119	73	-	20 434	-	7 884	118 231
Jun	32 230	73 222	350	2 059	73	-	426	-	11 199	119 559
Jul	36 866	74 722	351	2 073	73	-	188	-	17 294	131 566
Aug	36 664	84 222	352	-	73	-	36	-	12 404	133 751
Sep	15 983	78 722	351	-	73	-	1 827	-	24 191	121 147
Oct	25 371	79 722	354	-	73	-	-	-	18 732	124 252
Nov	29 744	57 222	357	-	73	-	183	-	27 718	115 296
Dec	22 291	78 722	351	-	73	-	-	-	36 638	138 074
2025: Jan	26 292	67 222	358	-	73	-	-	-	29 584	123 529
Feb	45 857	72 222	355	-	73	-	5	-	11 832	130 343
Mar	30 028	75 722	355	-	73	-	1 081	-	13 880	121 138
Apr	36 514	98 222	309	-	73	-	1	-	19 541	154 660

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1 Including Land Bank securities.
2 Including Special Treasury bills.
3 Loans and advances provided in terms of the Inter-Governmental Cash Coordination arrangement.
4 Including buy/sell-back agreements which notably escalated between August 2020 and April 2021.

Banks[1]
Liabilities

R millions

End of	Deposits[2]								Other		
									Loans received under repurchase agreements		
	Cash managed current and transactional account	Other demand	Savings	Short term	Medium term	Long term	Total	Foreign currency deposits included in total	SARB	Other domestic	Foreign
	(1070M)	(1071M)	(1072M)	(1073M)	(1075M)	(1076M)	(1077M)	(1078M)	(1500M)	(1501M)	(1514M)
2019	928 227	1 079 812	289 424	341 428	749 510	813 291	4 201 693	248 940	59 203	83 039	26 356
2020	1 198 790	1 307 838	342 238	335 337	758 490	697 288	4 639 980	244 421	43 882	67 255	24 690
2021	1 255 392	1 401 298	410 106	354 510	726 985	766 757	4 915 048	273 678	46 354	100 880	24 768
2022	1 263 795	1 472 392	432 609	441 789	847 848	922 267	5 380 700	292 837	21 361	89 763	78 808
2023	1 279 102	1 557 905	482 474	507 218	864 984	1 024 036	5 715 719	337 189	22 036	92 072	62 948
2024	1 348 633	1 661 039	545 337	652 861	849 586	1 097 428	6 154 884	387 603	34 596	108 846	86 032
2022: Feb	1 185 051	1 414 788	399 545	365 887	697 587	819 311	4 882 170	282 175	47 586	90 074	30 921
Mar	1 246 793	1 464 275	400 284	336 767	692 349	841 787	4 982 257	274 617	43 173	112 003	31 351
Apr	1 198 969	1 426 461	405 712	399 141	671 793	868 929	4 971 006	283 975	58 390	103 337	30 672
May	1 192 414	1 477 448	404 280	378 666	650 461	884 572	4 987 842	280 131	49 750	109 226	63 504
Jun	1 282 035	1 479 477	408 004	348 956	661 926	921 054	5 101 452	305 151	50 054	106 771	73 882
Jul	1 271 050	1 511 729	422 562	350 393	700 135	940 940	5 196 808	294 084	27 280	98 027	77 227
Aug	1 214 670	1 540 428	417 404	380 151	738 783	945 395	5 236 831	313 472	19 391	82 217	62 695
Sep	1 261 590	1 502 065	423 842	399 136	774 823	935 230	5 296 687	301 809	20 991	88 199	66 281
Oct	1 228 177	1 553 293	425 637	405 205	771 217	938 829	5 322 359	304 265	17 087	107 784	80 105
Nov	1 244 386	1 577 482	433 187	348 835	825 118	948 883	5 377 890	280 557	14 740	109 983	73 895
Dec	1 263 795	1 472 392	432 609	441 789	847 848	922 267	5 380 700	292 837	21 361	89 763	78 808
2023: Jan	1 206 667	1 612 210	426 046	379 498	819 920	942 428	5 386 769	302 368	22 269	81 936	84 131
Feb	1 221 373	1 625 550	426 199	385 309	831 671	961 138	5 451 240	320 044	18 552	110 505	63 244
Mar	1 281 085	1 534 993	436 892	428 688	808 045	982 882	5 472 585	304 842	16 414	67 969	63 748
Apr	1 267 711	1 573 800	446 621	446 724	795 918	1 024 482	5 555 257	321 591	14 098	90 553	78 176
May	1 244 639	1 661 193	454 783	397 157	768 413	1 070 968	5 597 154	341 829	9 598	109 383	75 298
Jun	1 308 510	1 571 674	457 865	444 235	807 023	1 075 862	5 665 169	349 458	11 985	83 868	73 184
Jul	1 229 279	1 663 683	463 856	350 404	828 680	1 102 059	5 637 961	329 167	16 356	85 112	68 716
Aug	1 193 005	1 682 954	464 421	375 344	830 883	1 101 389	5 647 996	322 150	15 360	85 756	74 448
Sep	1 235 288	1 588 148	471 933	456 309	856 944	1 064 033	5 672 654	334 987	20 425	76 278	75 617
Oct	1 192 214	1 661 964	475 279	426 641	868 470	1 023 109	5 647 677	321 584	14 050	81 218	80 139
Nov	1 258 589	1 708 953	483 634	422 422	848 654	1 001 355	5 723 606	334 735	10 162	92 306	71 381
Dec	1 279 102	1 557 905	482 474	507 218	864 984	1 024 036	5 715 719	337 189	22 036	92 072	62 948
2024: Jan	1 212 667	1 684 901	478 342	423 721	888 092	1 023 550	5 711 273	354 271	20 065	111 197	68 525
Feb	1 227 792	1 670 192	479 752	442 631	875 271	1 053 039	5 748 677	357 046	12 184	82 048	71 961
Mar	1 295 341	1 593 023	486 723	556 360	817 449	1 091 577	5 840 473	360 148	11 885	101 302	63 873
Apr	1 233 255	1 610 891	494 802	574 551	803 657	1 117 301	5 834 458	354 155	10 062	112 900	90 870
May	1 240 897	1 576 251	506 583	579 591	775 223	1 139 085	5 817 630	379 106	5 557	88 657	82 697
Jun	1 295 192	1 770 845	507 471	392 638	773 003	1 113 568	5 852 716	348 356	9 072	82 528	81 576
Jul	1 248 753	1 765 752	523 889	446 501	773 534	1 167 734	5 926 161	371 669	15 311	107 582	87 760
Aug	1 294 774	1 598 490	520 028	599 288	856 068	1 143 931	6 012 579	386 584	6 979	104 033	75 944
Sep	1 328 757	1 800 913	522 310	422 930	871 724	1 140 092	6 086 727	387 453	27 872	110 645	74 831
Oct	1 290 625	1 816 120	534 369	429 255	843 791	1 134 105	6 048 266	366 010	14 962	109 944	97 278
Nov	1 344 925	1 634 149	546 448	594 452	882 886	1 094 930	6 097 790	371 892	25 365	130 842	84 432
Dec	1 348 633	1 661 039	545 337	652 861	849 586	1 097 428	6 154 884	387 603	34 596	108 846	86 032
2025: Jan	1 287 999	1 658 055	541 822	655 881	850 958	1 105 441	6 100 155	377 515	27 782	132 548	106 393
Feb	1 326 791	1 646 466	540 026	647 746	818 792	1 120 929	6 100 751	382 192	9 304	140 574	93 279
Mar	1 359 258	1 840 681	536 474	464 839	817 081	1 159 681	6 178 014	391 078	11 261	151 080	93 678

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1 Banks registered under the Banks Act No. 94 of 1990; it includes former banks, discount houses and equity building societies. All series may not be strictly comparable due to changes in regulations and returns; distortions were concentrated in February and July 1991, as well as in January 2008 and January 2011.
2 Includes certain items previously classified as loans, as from January 2008.
3 Debentures and loans, that formed part of secondary and tertiary capital before January 2008, are included in debt securities.
4 As from January 2012 both senior and subordinated debt securities are included.
5 Includes collateralised borrowing since January 2008. Before January 2008 it included items previously classified as loans and advances, and other funding-related liabilities.

Banks[1]
Liabilities

R millions

liabilities to the public						Capital and other liabilities				
Foreign currency funding										
Domestic sector (1080M)	Foreign sector (1081M)	Debt securities[3,4] (1082M)	Other[5] (1083M)	Total (1084M)	Total liabilities to the public (1085M)	Other liabilities (1087M)	Share capital and reserves[3] (1088M)	Total (1089M)	Total equity and liabilities (1090M)	End of
5 525	124 847	439 919	16 734	755 622	4 957 316	439 408	485 745	925 153	5 882 469	2019
4 331	124 711	408 511	24 246	697 626	5 337 605	727 179	501 311	1 228 490	6 566 095	2020
5 995	113 820	416 702	30 204	738 722	5 653 770	520 466	540 014	1 060 481	6 714 251	2021
9 806	121 427	422 697	41 326	785 188	6 165 888	509 072	547 415	1 056 487	7 222 375	2022
6 013	146 804	430 147	46 745	806 765	6 522 483	472 974	573 338	1 046 312	7 568 795	2023
5 442	153 453	485 450	44 575	918 394	7 073 278	514 597	607 732	1 122 329	8 195 607	2024
6 874	107 894	409 809	28 258	721 415	5 603 585	548 396	548 830	1 097 225	6 700 810	2022: Feb
8 201	107 147	402 050	29 667	733 592	5 715 849	565 321	540 434	1 105 755	6 821 604	Mar
8 042	113 881	416 391	30 601	761 313	5 732 319	579 505	533 941	1 113 446	6 845 765	Apr
10 289	121 985	414 389	28 024	797 166	5 785 008	579 924	538 954	1 118 878	6 903 886	May
7 958	116 235	410 873	27 837	793 609	5 895 061	624 592	539 974	1 164 566	7 059 627	Jun
5 502	102 357	414 472	28 482	753 348	5 950 156	558 604	547 475	1 106 079	7 056 236	Jul
6 182	103 441	419 997	33 112	727 034	5 963 865	599 956	540 568	1 140 524	7 104 390	Aug
12 250	114 890	421 690	45 449	769 750	6 066 437	667 971	536 578	1 204 549	7 270 986	Sep
9 545	136 785	421 605	36 734	809 645	6 132 004	649 630	531 137	1 180 767	7 312 771	Oct
7 318	112 599	425 491	41 780	785 805	6 163 696	572 114	541 452	1 113 566	7 277 262	Nov
9 806	121 427	422 697	41 326	785 188	6 165 888	509 072	547 415	1 056 487	7 222 375	Dec
7 017	119 793	425 620	38 530	779 296	6 166 064	561 678	556 972	1 118 650	7 284 714	2023: Jan
6 112	129 874	431 063	35 897	795 248	6 246 488	588 162	559 192	1 147 354	7 393 842	Feb
6 055	132 538	436 647	39 623	762 995	6 235 580	530 756	548 399	1 079 154	7 314 735	Mar
7 081	129 868	424 925	40 846	785 548	6 340 805	526 226	540 164	1 066 390	7 407 195	Apr
9 166	132 989	426 278	40 813	803 525	6 400 678	658 259	540 759	1 199 018	7 599 696	May
7 086	121 068	427 346	43 122	767 660	6 432 829	545 960	551 326	1 097 286	7 530 115	Jun
5 536	130 430	429 534	44 600	780 286	6 418 247	544 155	554 903	1 099 058	7 517 305	Jul
5 528	130 567	438 790	42 108	792 557	6 440 553	531 399	555 688	1 087 087	7 527 640	Aug
7 311	138 792	443 097	47 632	809 152	6 481 806	554 718	553 094	1 107 812	7 589 618	Sep
4 135	140 139	449 294	43 181	812 156	6 459 833	518 730	554 517	1 073 246	7 533 079	Oct
5 241	130 457	452 952	47 489	809 988	6 533 595	508 307	565 579	1 073 885	7 607 480	Nov
6 013	146 804	430 147	46 745	806 765	6 522 483	472 974	573 338	1 046 312	7 568 795	Dec
4 060	142 028	431 592	37 974	815 440	6 526 714	483 498	577 939	1 061 438	7 588 152	2024: Jan
5 012	158 546	425 563	43 735	799 050	6 547 727	482 944	584 747	1 067 691	7 615 419	Feb
5 323	157 156	423 369	49 157	812 064	6 652 537	519 064	572 952	1 092 016	7 744 553	Mar
3 784	152 801	423 971	45 736	840 125	6 674 583	536 479	564 789	1 101 268	7 775 851	Apr
4 701	165 614	438 614	41 640	827 481	6 645 111	494 256	573 740	1 067 996	7 713 107	May
7 319	139 286	445 519	40 821	806 121	6 658 837	502 925	585 785	1 088 709	7 747 546	Jun
6 998	143 891	455 600	38 420	855 563	6 781 724	498 413	596 655	1 095 068	7 876 792	Jul
7 772	134 872	458 393	42 862	830 855	6 843 434	543 154	593 755	1 136 909	7 980 343	Aug
6 634	149 627	462 920	41 160	873 689	6 960 416	587 599	597 407	1 185 007	8 145 422	Sep
4 879	151 975	473 985	38 909	891 931	6 940 197	508 671	592 279	1 100 949	8 041 146	Oct
4 494	149 209	488 491	41 533	924 365	7 022 155	529 240	603 100	1 132 340	8 154 495	Nov
5 442	153 453	485 450	44 575	918 394	7 073 278	514 597	607 732	1 122 329	8 195 607	Dec
6 424	160 707	478 239	37 781	949 874	7 050 029	530 296	613 885	1 144 181	8 194 210	2025: Jan
6 723	155 341	474 976	38 065	918 261	7 019 012	480 579	620 515	1 101 093	8 120 105	Feb
7 308	151 230	481 152	36 402	932 113	7 110 127	504 078	615 219	1 119 297	8 229 424	Mar

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2 Includes certain items previously classified as loans, as from January 2008.
3 Debentures and loans, that formed part of secondary and tertiary capital before January 2008, are included in debt securities.
4 As from January 2012 both senior and subordinated debt securities are included.
5 Includes collateralised borrowing since January 2008. Before January 2008 it included items previously classified as loans and advances, and other funding-related liabilities.

Banks[1]
Assets

R millions

End of	Central bank money and gold				Deposits, loans						
	Banknotes and subsidiary coin (1100M)	Gold coin and bullion (1101M)	Deposits with the SARB (1102M)	Total (1104M)	Interbank and intragroup funding, including NCDs/PNs (1113M)	Loans granted under resale agreements (1107M)	Instalment debtors, suspensive sales and leases (1108M)	Mortgage advances (1109M)	Credit card debtors[2] (1110M)	Foreign-currency loans and advances (1120M)	Redeemable preference shares (1121M)
2019	38 500	21 731	120 083	180 314	85 879	232 433	444 776	1 490 987	130 791	356 596	116 100
2020	38 002	18 754	127 030	183 786	79 773	380 097	456 572	1 562 299	132 435	397 638	119 387
2021	32 693	20 446	139 079	192 218	82 003	430 660	483 649	1 650 515	136 433	370 722	112 593
2022	37 140	17 536	180 512	235 187	70 579	468 763	528 772	1 762 445	148 574	402 253	114 399
2023	34 170	13 220	216 611	264 002	74 466	494 240	579 164	1 823 891	162 529	412 073	113 391
2024	33 813	15 175	323 658	372 646	71 621	581 766	614 727	1 882 539	176 575	520 801	116 626
2022: Feb	26 875	19 481	136 796	183 151	108 031	364 773	490 269	1 663 150	139 820	375 180	111 314
Mar	35 355	17 932	146 377	199 663	89 717	431 025	495 343	1 670 600	140 178	363 701	108 011
Apr	30 684	18 746	147 569	196 999	79 131	416 552	497 195	1 676 103	141 314	382 801	109 492
May	35 789	19 373	139 245	194 407	69 384	454 769	500 785	1 686 981	142 779	399 012	112 302
Jun	35 402	15 751	146 263	197 415	87 871	440 804	504 104	1 697 891	142 906	412 251	112 746
Jul	27 556	12 935	155 297	195 788	76 191	417 789	506 411	1 705 890	143 842	390 257	113 421
Aug	32 142	15 590	180 215	227 947	69 279	388 533	510 082	1 721 239	144 746	384 745	113 598
Sep	27 672	16 918	185 735	230 326	89 736	393 308	515 254	1 731 640	146 094	412 444	114 445
Oct	29 099	15 800	182 981	227 880	77 517	446 237	519 398	1 740 398	147 873	428 281	114 065
Nov	32 105	17 059	187 357	236 522	75 137	471 248	524 081	1 754 053	149 718	376 878	113 404
Dec	37 140	17 536	180 512	235 187	70 579	468 763	528 772	1 762 445	148 574	402 253	114 399
2023: Jan	28 744	17 466	193 474	239 684	70 366	480 249	531 326	1 766 361	150 982	398 874	115 679
Feb	31 155	15 416	196 656	243 227	99 624	503 984	535 211	1 779 376	152 496	415 396	116 103
Mar	32 580	11 668	218 272	262 520	81 224	472 772	541 825	1 781 082	152 654	380 439	116 716
Apr	28 439	11 832	228 194	268 466	68 275	524 278	538 552	1 784 578	154 293	411 440	116 378
May	28 946	16 229	237 288	282 463	87 102	560 411	543 140	1 789 878	155 651	432 846	117 221
Jun	28 532	16 904	227 666	273 102	72 625	538 813	548 258	1 797 228	155 944	396 141	117 034
Jul	27 523	16 268	226 969	270 759	72 723	513 159	555 516	1 800 480	156 137	389 008	116 183
Aug	28 102	15 374	224 545	268 021	78 837	535 186	560 260	1 807 014	157 872	390 935	115 796
Sep	27 939	14 961	224 281	267 182	74 064	502 038	563 273	1 809 367	159 642	421 572	117 479
Oct	27 629	14 464	233 265	275 357	67 595	483 766	568 495	1 814 848	161 384	408 123	116 300
Nov	30 146	12 503	219 940	262 589	80 108	487 425	575 256	1 819 712	163 260	421 149	117 403
Dec	34 170	13 220	216 611	264 002	74 466	494 240	579 164	1 823 891	162 529	412 073	113 391
2024: Jan	28 588	8 754	234 714	272 056	70 130	538 880	583 212	1 826 647	165 154	428 557	113 460
Feb	27 366	13 979	213 261	254 605	72 979	548 445	587 663	1 837 731	167 284	440 806	113 873
Mar	28 494	15 104	230 878	274 476	79 791	564 227	590 751	1 835 142	168 720	425 889	112 413
Apr	29 782	17 474	234 891	282 147	74 647	574 263	592 600	1 837 445	169 337	437 410	112 842
May	28 871	18 095	231 203	278 168	77 519	492 564	595 854	1 842 263	170 821	468 797	112 785
Jun	26 927	15 665	231 230	273 822	80 960	459 815	598 766	1 849 427	172 458	475 541	108 687
Jul	28 575	15 502	293 692	337 769	78 604	556 712	598 040	1 853 442	172 479	461 051	108 258
Aug	27 732	15 468	295 244	338 445	76 687	525 067	600 385	1 861 141	173 263	477 464	118 264
Sep	27 810	14 888	337 927	380 625	85 480	552 613	603 234	1 866 200	174 746	484 168	115 113
Oct	27 710	14 078	328 436	370 224	76 045	571 217	607 838	1 872 559	175 553	467 925	113 930
Nov	26 881	16 420	321 657	364 958	71 780	576 751	613 397	1 877 459	176 974	491 211	117 333
Dec	33 813	15 175	323 658	372 646	71 621	581 766	614 727	1 882 539	176 575	520 801	116 626
2025: Jan	27 802	12 401	333 518	373 720	72 326	629 122	617 812	1 886 114	179 567	508 011	116 757
Feb	27 308	8 798	314 350	350 456	74 139	629 290	623 523	1 897 412	181 417	486 419	115 103
Mar	26 671	9 406	333 253	369 330	70 450	571 002	627 626	1 900 457	181 632	491 012	120 226

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1 See footnote 1 on pages S-6 and S-7.
2 The acquisition of a store card book by a major bank amplified credit card advances in November 2012.
3 Specific provisions up to December 2007. Includes specific and general provisions as from January 2008. The measurement of credit impairments according to the expected credit loss model replaced the incurred loss model, following the implementation of IFRS 9 in January 2018.

Banks[1]
Assets

R millions

and advances			Investments and bills discounted									
			Investments other than shares									
Overdrafts and loans	*Less*: Credit impairments[3]	Total	Government stock	Other	Shares	Bills and acceptances discounted	*Less*: Credit impairments[3]	Total	Non-financial assets	Other assets	Total assets	End of
(1122M)	(1123M)	(1124M)	(1125M)	(1126M)	(1127M)	(1111M)	(1128M)	(1129M)	(1130M)	(1131M)	(1132M)	
1 427 728	119 773	4 165 516	459 172	492 896	77 940	307 444	119	1 337 333	107 984	91 321	5 882 469	2019
1 441 109	172 265	4 397 045	607 702	802 260	77 485	302 986	307	1 790 126	102 708	92 430	6 566 095	2020
1 495 695	165 424	4 596 846	678 742	568 551	88 497	393 320	725	1 728 385	97 849	98 953	6 714 251	2021
1 686 840	174 368	5 008 256	781 715	500 276	85 185	395 230	595	1 761 810	96 808	120 313	7 222 375	2022
1 768 438	194 438	5 233 754	829 765	491 724	76 840	459 519	661	1 857 185	99 650	114 204	7 568 795	2023
1 848 165	200 697	5 612 123	974 597	478 775	87 703	454 367	773	1 994 668	102 772	113 398	8 195 607	2024
1 524 618	166 517	4 610 637	637 083	546 768	92 788	381 104	679	1 657 063	96 875	153 084	6 700 810	2022: Feb
1 541 430	167 510	4 672 495	642 948	598 679	92 448	390 920	684	1 724 311	96 770	128 365	6 821 604	Mar
1 562 607	168 732	4 696 464	650 119	585 027	90 052	401 784	702	1 726 280	96 514	129 507	6 845 765	Apr
1 564 880	169 758	4 761 135	660 754	539 835	90 583	411 484	650	1 702 006	96 241	150 097	6 903 886	May
1 597 027	169 632	4 825 968	661 990	612 965	85 219	431 183	647	1 790 710	95 978	149 555	7 059 627	Jun
1 624 796	169 543	4 809 053	733 020	564 457	87 062	437 517	653	1 821 403	95 717	134 274	7 056 236	Jul
1 669 031	170 582	4 830 672	731 865	569 165	84 237	427 528	704	1 812 092	96 022	137 657	7 104 390	Aug
1 683 612	172 597	4 913 936	744 900	637 770	82 476	422 321	714	1 886 753	96 099	143 871	7 270 986	Sep
1 667 070	175 362	4 965 477	771 914	618 420	84 335	414 924	677	1 888 917	95 976	134 522	7 312 771	Oct
1 684 038	174 187	4 974 370	790 388	542 777	86 854	400 921	634	1 820 306	96 697	149 367	7 277 262	Nov
1 686 840	174 368	5 008 256	781 715	500 276	85 185	395 230	595	1 761 810	96 808	120 313	7 222 375	Dec
1 721 243	177 529	5 057 550	792 943	498 459	90 595	365 345	590	1 746 752	96 359	144 368	7 284 714	2023: Jan
1 726 654	180 111	5 148 731	754 857	530 279	85 256	386 415	573	1 756 233	96 172	149 478	7 393 842	Feb
1 723 334	181 638	5 068 408	779 813	505 278	74 769	390 231	592	1 749 499	96 372	137 936	7 314 735	Mar
1 728 032	183 982	5 141 844	784 667	482 732	76 135	405 700	609	1 748 625	96 272	151 989	7 407 195	Apr
1 670 844	187 127	5 169 966	785 475	633 797	74 306	421 981	580	1 914 978	96 378	135 911	7 599 696	May
1 717 371	188 951	5 154 463	799 856	549 747	77 047	449 926	531	1 876 045	96 528	129 977	7 530 115	Jun
1 725 265	191 013	5 137 457	811 068	547 978	79 102	443 680	544	1 881 284	97 095	130 709	7 517 305	Jul
1 720 666	192 554	5 174 011	808 370	511 560	76 326	445 131	548	1 840 838	97 470	147 301	7 527 640	Aug
1 759 396	192 193	5 214 638	819 706	540 571	73 052	427 385	729	1 859 986	97 287	150 526	7 589 618	Sep
1 728 575	193 708	5 155 379	834 179	519 721	70 907	442 865	731	1 866 941	98 845	136 557	7 533 079	Oct
1 749 703	193 501	5 220 516	881 271	496 319	74 739	435 600	724	1 887 205	99 590	137 580	7 607 480	Nov
1 768 438	194 438	5 233 754	829 765	491 724	76 840	459 519	661	1 857 185	99 650	114 204	7 568 795	Dec
1 751 173	195 686	5 281 527	796 713	466 703	73 291	451 460	636	1 787 531	100 325	146 712	7 588 152	2024: Jan
1 772 209	198 227	5 342 763	805 653	472 613	71 487	438 828	636	1 787 945	99 997	130 109	7 615 419	Feb
1 838 600	199 607	5 415 927	811 107	494 686	75 542	421 347	623	1 802 059	99 711	152 380	7 744 553	Mar
1 794 320	200 812	5 392 052	824 691	501 709	76 621	436 682	646	1 839 057	99 615	162 979	7 775 851	Apr
1 790 903	202 349	5 349 158	834 433	481 968	77 482	449 419	637	1 842 666	100 087	143 028	7 713 107	May
1 826 696	200 585	5 371 766	868 729	475 104	82 972	433 021	689	1 859 137	100 848	141 973	7 747 546	Jun
1 813 558	202 529	5 439 616	879 847	475 950	76 613	434 249	667	1 865 992	100 890	132 526	7 876 792	Jul
1 842 218	201 997	5 472 490	908 817	507 424	77 700	440 991	674	1 934 258	101 209	133 941	7 980 343	Aug
1 871 071	202 934	5 549 691	893 198	545 168	77 057	437 007	666	1 951 763	101 305	162 039	8 145 422	Sep
1 838 020	204 314	5 518 773	928 081	483 495	76 080	421 912	604	1 908 964	101 703	141 482	8 041 146	Oct
1 839 509	203 891	5 560 524	986 376	479 120	80 953	438 353	611	1 984 191	102 165	142 657	8 154 495	Nov
1 848 165	200 697	5 612 123	974 597	478 775	87 703	454 367	773	1 994 668	102 772	113 398	8 195 607	Dec
1 836 051	202 992	5 642 768	945 859	464 076	88 917	435 664	782	1 933 734	102 104	141 884	8 194 210	2025: Jan
1 848 204	204 756	5 650 751	957 278	418 286	85 588	423 134	791	1 883 496	101 522	133 880	8 120 105	Feb
1 918 687	205 609	5 675 483	998 646	430 395	83 932	425 759	772	1 937 960	101 140	145 510	8 229 424	Mar

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1 See footnote 1 on pages S-6 and S-7.
2 The acquisition of a store card book by a major bank amplified credit card advances in November 2012.
3 Specific provisions up to December 2007. Includes specific and general provisions as from January 2008. The measurement of credit impairments according to the expected credit loss model replaced the incurred loss model, following the implementation of IFRS 9 in January 2018.

Banks
Analysis of deposits by type of depositor

R millions

End of	Residents									Non-residents	Total all deposits	Of which: Denominated in foreign currency
	Interbank and intragroup deposits	Government deposits[1]	Local governments and regional services councils	Public enterprises and/or corporations[2]	Insurers and pension funds	Other companies and close corporations	Households[3]	Other monetary institutions	Total			
	(1153M)	(1143M)	(1144M)	(1145M)	(1146M)	(1147M)	(1154M)	(1155M)	(1150)	(1152M)	(1077M)	(1078M)
2022	116 920	349 613	70 808	181 358	166 589	2 497 489	1 643 265	114 393	5 140 436	240 264	5 380 700	292 837
2023	122 061	295 264	77 271	206 508	181 632	2 681 735	1 773 370	99 130	5 436 972	278 746	5 715 719	337 189
2024	104 243	378 098	76 306	179 386	166 400	2 945 533	1 900 833	96 887	5 847 686	307 198	6 154 884	387 603
2024: Feb	120 449	283 138	71 790	202 978	178 816	2 719 176	1 773 192	102 681	5 452 219	296 457	5 748 677	357 046
Mar	123 182	293 134	92 764	220 294	177 338	2 753 838	1 796 236	93 786	5 550 572	289 901	5 840 473	360 148
Apr	127 630	281 036	81 376	196 365	179 228	2 764 097	1 813 839	91 107	5 534 677	299 781	5 834 458	354 155
May	129 112	278 115	76 138	174 417	171 283	2 759 516	1 830 382	100 255	5 519 217	298 413	5 817 630	379 106
Jun	126 163	322 296	63 013	172 404	180 623	2 741 642	1 837 882	120 820	5 564 842	287 874	5 852 716	348 356
Jul	123 564	269 291	80 891	198 661	169 511	2 820 960	1 859 635	102 233	5 624 745	301 416	5 926 161	371 669
Aug	122 096	286 966	81 161	206 049	170 414	2 857 879	1 861 571	109 032	5 695 167	317 412	6 012 579	386 584
Sep	121 516	318 291	74 263	226 013	177 408	2 875 639	1 875 898	101 193	5 770 221	316 505	6 086 727	387 453
Oct	107 008	318 812	68 617	193 396	169 057	2 891 877	1 895 095	100 637	5 744 498	303 767	6 048 266	366 010
Nov	105 300	360 160	63 090	176 521	168 693	2 931 765	1 909 940	75 602	5 791 072	306 718	6 097 790	371 892
Dec	104 243	378 098	76 306	179 386	166 400	2 945 533	1 900 833	96 887	5 847 686	307 198	6 154 884	387 603
2025: Jan	99 169	313 816	70 444	193 473	176 553	2 947 574	1 899 150	84 130	5 784 309	315 846	6 100 155	377 515
Feb	98 139	344 288	69 039	177 074	177 523	2 927 914	1 902 873	89 370	5 786 221	314 530	6 100 751	382 192
Mar	95 851	323 868	95 940	209 559	176 071	2 933 727	1 926 275	92 750	5 854 041	323 972	6 178 014	391 078

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Banks
Selected asset items

R millions

End of	NCDs/PNs	Advances				Investments						Bills discounted		
						Government sector								
		Central government[4]	Provincial governments	Total loans and advances[5]	Foreign sector	Short-term government stock	Long-term government stock	Other[6]	Public sector	Private sector	Foreign sector	Treasury bills	Land Bank bills and promissory notes	Other
	(1160M)	(1510M)	(1174M)	(1166M)	(1167M)	(1168M)	(1169M)	(1170M)	(1171M)	(1172M)	(1173M)	(1161M)	(1162M)	(1163M)
2022	12 658	2 505	28	4 054 014	311 113	237 076	544 639	1 534	35 310	289 874	203 854	373 385	147	21 698
2023	16 445	2 025	97	4 250 490	354 272	233 826	595 939	832	30 247	322 280	185 007	431 272	142	28 105
2024	19 888	19 405	92	4 429 192	346 940	345 224	629 373	-	37 508	315 704	173 669	441 553	119	12 694
2024: Feb	16 367	1 371	26	4 277 031	389 956	226 897	578 755	832	29 094	294 372	197 704	421 958	143	16 727
Mar	16 509	1 357	44	4 341 847	388 615	237 988	573 119	832	37 062	315 271	187 305	406 296	143	14 908
Apr	17 079	19 419	28	4 281 806	353 386	239 575	585 116	832	40 613	309 110	200 073	424 482	143	12 058
May	17 361	19 408	72	4 299 685	303 468	245 763	588 670	932	36 057	304 902	192 893	432 770	143	16 506
Jun	18 509	19 019	68	4 350 686	286 902	234 502	634 227	932	36 865	316 620	178 482	418 844	168	14 009
Jul	19 778	19 594	44	4 323 487	358 338	282 399	597 449	950	37 742	311 804	169 610	422 349	168	11 731
Aug	19 101	19 608	40	4 371 862	339 419	291 877	616 939	932	35 875	329 458	175 013	426 105	168	14 718
Sep	19 204	19 073	37	4 411 915	351 609	295 661	597 536	932	44 566	337 210	186 194	422 846	120	14 041
Oct	19 686	18 918	57	4 384 373	378 415	314 440	613 642	-	40 890	317 129	161 101	410 610	121	11 181
Nov	20 056	19 262	54	4 401 480	344 943	326 927	659 449	-	36 397	316 801	170 606	424 616	123	13 615
Dec	19 888	19 405	92	4 429 192	346 940	345 224	629 373	-	37 508	315 704	173 669	441 553	119	12 694
2025: Jan	19 442	18 862	50	4 413 178	378 387	329 143	616 716	-	39 069	319 814	169 690	424 786	120	10 758
Feb	20 129	18 299	34	4 446 816	366 212	329 310	627 968	-	31 520	293 036	154 801	409 879	122	13 134
Mar	20 973	18 253	43	4 529 132	306 702	338 369	660 277	-	31 897	298 661	161 102	411 955	114	14 713

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1 The Public Investment Commissioners was corporatised in April 2005 and the name changed to Public Investment Corporation, resulting in the exclusion of the Corporation from the government sector. The figures were revised back to January 1996.
2 Including the Public Investment Corporation as from January 1996.
3 Includes individuals, unincorporated business enterprises of households and non-profit organisations serving households.
4 Includes loans from member banks to fund the liquidity of the Corporation for Deposit Insurance (CODI) scheme as from April 2024. CODI is classified as a national extra-budgetary institution and for that reason forms part of general government as per the Institutional Sector Classification Guide.
5 To the domestic private sector.
6 Including South African National Roads Agency SOC Ltd (SANRAL) as from October 2021. SANRAL has been reclassified from Public Non-Financial Corporations to the General government sector.

Banks and Mutual banks
Instalment sale and leasing transactions[1]

R millions

Quarter-end balances according to type of asset and agreement	Instalment sale credit (Hire-purchase credit)			Leasing finance: Financial leases			Leasing finance: Operating leases			Total assets financed		
	2024/03	2024/04	2025/01	2024/03	2024/04	2025/01	2024/03	2024/04	2025/01	2024/03	2024/04	2025/01
Passenger cars: New	173 929	176 549	181 063	2 342	2 688	3 469	77	73	69	176 347	179 310	184 601
Used	222 664	226 506	230 110	744	769	738	8	13	12	223 416	227 288	230 860
Minibuses	14 464	14 388	14 254	78	68	63	-	-	-	14 542	14 456	14 317
Trucks and other land transport equipment	96 417	96 948	98 918	3 320	3 687	3 583	305	315	277	100 043	100 951	102 778
Aircraft, ships and boats	1 588	1 629	1 602	-	-	-	1	1	0	1 589	1 629	1 602
Agricultural machinery and equipment	18 622	19 406	20 145	112	229	225	1	1	1	18 735	19 636	20 371
All household appliances, such as furniture, televisions, radio sets and other electrical equipment	8	9	12	-	-	-	0	0	0	8	9	12
Industrial, commercial and office equipment	44 807	46 381	46 668	609	969	1 917	630	645	638	46 045	47 996	49 222
Other goods	18 349	19 080	19 278	4 828	5 056	5 272	-	-	-	23 178	24 136	24 550
All goods	590 850	600 896	612 048	12 033	13 465	15 267	1 021	1 048	996	603 904	615 410	628 311

According to type of purchaser/lessee	Households[2]			Other[3]			Total		
	2024/03	2024/04	2025/01	2024/03	2024/04	2025/01	2024/03	2024/04	2025/01
Instalment sale balances	403 898	411 196	417 411	186 952	189 700	194 637	590 850	600 896	612 048
Leasing balances	1 599	1 642	1 594	11 455	12 872	14 670	13 054	14 513	16 263

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1 Unearned finance charges excluded.
2 Includes individuals, unincorporated business enterprises of households, non-profit organisations serving households and non-incorporated farming.
3 Includes general government, financial corporate sector, non-financial corporate sector and foreign sector.

Term lending rates and amounts paid out by banks

Period	Average rates on instalment sale agreements: Fixed-rate agreements % (1181M)	Adjustable rate agreements % (1182M)	Paid out in respect of new business: Instalment sale transactions Rm (1183M)	Leasing transactions Rm (1184M)	Total Rm (1185M)
2023: Dec	12.92	13.11	18 165	540	18 705
2024: Jan	12.98	13.11	16 837	456	17 293
Feb	13.06	13.09	19 428	442	19 870
Mar	13.10	13.07	17 465	392	17 858
Apr	13.14	13.05	17 729	540	18 269
May	13.18	13.02	17 870	366	18 236
Jun	13.21	13.03	17 589	298	17 887
Jul	13.23	13.00	19 338	444	19 782
Aug	13.27	13.00	21 085	389	21 474
Sep	13.31	12.77	18 578	476	19 053
Oct	13.33	12.76	22 618	496	23 115
Nov	13.34	12.57	21 747	406	22 153
Dec	13.37	12.53	18 651	561	19 213
2025: Jan	13.39	12.37	17 610	305	17 915
Feb	12.40	12.13	20 393	341	20 733
Mar	13.43	12.27	20 587	377	20 963

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Banks
Contingent liabilities

R millions

End of	Guarantees on behalf of clients (1191M)	Letters of credit and committed undrawn facilities (1192M)	Underwriting expo-sures (1193M)	Credit derivative instruments (1199M)	Committed capital expenditure (1211M)	Operating lease commitments (1212M)	Other contingent liabilities: Total[1] (1194M)	Other contingent liabilities: Of which: Uncommitted un-drawn facilities (1213M)
2019	216 065	537 918	-	77 146	3 656	370	613 126	612 566
2020	199 248	579 903	-	62 849	4 331	106	625 625	624 428
2021	240 154	651 729	-	57 868	4 200	19	667 863	666 910
2022	255 078	614 686	-	66 949	6 505	1	753 811	752 397
2023	231 934	663 585	-	77 313	5 782	0	889 362	887 974
2024	305 556	707 095	-	68 925	6 226	1	1 027 068	1 025 631
2022: Feb	245 177	620 090	-	54 860	4 398	19	668 530	667 539
Mar	246 645	602 767	-	56 483	4 559	17	656 598	655 428
Apr	254 878	617 469	-	61 424	4 421	18	659 668	658 450
May	250 867	627 409	-	61 982	4 624	18	658 911	657 486
Jun	256 075	648 569	-	64 369	7 571	16	662 006	660 236
Jul	247 019	671 512	-	65 683	7 634	3	675 118	673 161
Aug	256 658	659 834	-	70 146	7 497	2	687 882	685 987
Sep	260 136	661 771	-	78 714	7 425	2	709 209	707 359
Oct	266 554	654 757	-	82 410	7 488	1	708 482	706 701
Nov	254 654	650 141	-	74 245	7 238	1	703 316	701 378
Dec	255 078	614 686	-	66 949	6 505	1	753 811	752 397
2023: Jan	260 023	605 015	-	68 087	6 294	1	745 309	743 823
Feb	261 966	607 391	-	72 891	6 704	1	754 842	753 419
Mar	259 057	592 740	-	80 131	6 672	1	785 552	784 223
Apr	237 215	598 728	-	85 726	6 519	1	785 915	784 591
May	236 921	642 976	-	95 262	6 514	1	806 809	805 169
Jun	241 290	627 949	-	89 768	7 888	1	823 185	821 639
Jul	226 103	627 935	-	87 899	8 381	0	810 307	808 884
Aug	231 592	625 006	-	89 953	8 484	0	831 830	830 602
Sep	231 951	618 264	-	90 537	8 253	0	841 020	839 844
Oct	232 304	625 510	-	89 404	7 310	0	844 328	842 939
Nov	242 219	646 346	-	83 029	6 592	0	838 628	837 243
Dec	231 934	663 585	-	77 313	5 782	0	889 362	887 974
2024: Jan	239 658	663 756	-	76 767	5 282	0	884 210	882 929
Feb	247 816	656 794	-	75 065	5 155	0	883 745	882 565
Mar	253 678	649 329	-	82 895	5 778	0	892 620	891 417
Apr	296 084	675 538	-	76 847	6 037	0	912 072	910 908
May	294 780	692 588	-	69 020	5 101	0	909 076	907 909
Jun	293 666	687 239	-	67 146	7 124	0	897 925	896 874
Jul	288 107	695 223	-	72 492	7 428	0	894 862	893 216
Aug	287 128	680 550	-	76 513	7 660	1	902 200	900 330
Sep	290 068	674 342	-	81 486	7 363	1	885 305	883 714
Oct	281 304	668 483	-	74 139	6 977	1	886 692	885 089
Nov	291 472	676 752	-	78 766	6 104	1	892 814	891 611
Dec	305 556	707 095	-	68 925	6 226	1	1 027 068	1 025 631
2025: Jan	313 168	694 840	-	72 696	6 176	1	1 016 766	1 015 367
Feb	315 611	687 418	-	78 786	5 755	1	1 003 587	1 002 326
Mar	317 630	677 864	-	90 228	5 615	1	1 012 331	1 011 097

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1 Including amounts related to revocable undrawn facilities as from April 2010. The improvement in the reporting system of a large bank resulted in data revision and an increase in the outstanding balance from December 2024 onwards.

Banks
Credit cards and electronic transactions

Millions

Period	Credit cards: Credit card purchases processed during the period[1]			Electronic transactions: Electronic fund transfers processed during the period[2]				
	Total number Millions (1260M)	Total value R millions (1261M)	Total value seasonally adjusted R millions (1261N)	Total number Millions (1264M)	Of which: Number of debits, credits and salaries processed Millions (1266M)	Of which: Number of electronic real time clearing transcations Millions (1267M)	Total value R millions (1265M)	Total value seasonally adjusted R millions (1265N)
2019	675.697	392 757	392 757	1 634.691	1 383.385	48.820	12 337 809	12 337 809
2020	570.304	334 545	334 545	1 688.789	1 423.236	78.782	12 322 282	12 322 282
2021	645.532	382 225	382 225	1 882.450	1 645.986	130.469	13 987 545	13 987 545
2022	723.055	461 444	461 444	2 036.658	1 820.825	215.833	15 418 697	15 418 697
2023	782.675	513 100	513 100	2 232.916	1 923.611	309.304	16 442 930	16 442 930
2024	879.671	593 303	593 303	2 189.235	1 866.045	323.190	17 265 578	17 265 578
2022: Feb	53.361	32 052	35 851	162.657	148.879	13.778	1 180 790	1 243 459
Mar	60.955	37 964	37 340	175.948	159.695	16.253	1 325 052	1 262 458
Apr	57.283	35 594	37 317	152.491	136.520	15.971	1 186 713	1 254 870
May	59.611	37 903	38 266	150.955	134.085	16.869	1 254 431	1 267 424
Jun	57.747	37 235	38 788	160.482	143.564	16.918	1 272 980	1 268 462
Jul	59.122	38 925	39 538	171.930	153.423	18.507	1 291 254	1 287 047
Aug	62.640	39 501	39 341	165.360	146.917	18.443	1 338 454	1 288 415
Sep	61.432	39 885	39 904	180.915	161.090	19.824	1 342 215	1 320 856
Oct	62.801	40 539	39 732	193.054	172.220	20.834	1 322 667	1 310 234
Nov	64.119	43 306	40 016	181.232	159.612	21.620	1 400 285	1 327 437
Dec	68.055	45 492	40 611	181.785	158.389	23.397	1 413 087	1 331 711
2023: Jan	61.612	39 010	40 426	171.998	151.296	20.701	1 204 817	1 353 272
Feb	57.026	36 685	40 511	170.128	149.054	21.075	1 267 856	1 334 828
Mar	61.629	41 279	40 910	189.224	164.975	24.249	1 419 434	1 336 655
Apr	59.699	38 440	40 972	173.926	150.621	23.305	1 241 613	1 370 134
May	65.395	42 231	41 639	186.415	161.830	24.585	1 405 074	1 363 374
Jun	62.104	39 399	40 953	182.279	157.188	25.091	1 392 425	1 374 872
Jul	62.919	40 588	41 128	177.775	151.523	26.252	1 373 758	1 372 908
Aug	64.833	41 790	41 761	197.137	170.130	27.007	1 414 089	1 372 223
Sep	63.770	41 793	41 865	194.519	166.969	27.550	1 374 639	1 373 571
Oct	73.292	48 739	47 556	193.040	164.714	28.327	1 420 713	1 375 226
Nov	73.548	51 110	47 726	194.023	165.304	28.719	1 468 087	1 398 245
Dec	76.848	52 035	47 651	202.452	170.008	32.444	1 460 425	1 417 622
2024: Jan	73.022	47 374	48 085	182.886	154.816	28.069	1 294 546	1 406 107
Feb	69.780	45 339	48 439	191.577	162.446	29.131	1 383 713	1 414 757
Mar	72.021	47 415	48 066	190.091	157.208	32.883	1 401 456	1 433 996
Apr	71.168	47 097	48 779	194.985	165.931	29.054	1 435 368	1 462 853
May	71.824	48 672	48 798	181.791	154.411	27.380	1 458 950	1 424 411
Jun	69.084	46 807	49 276	172.625	145.553	27.072	1 354 914	1 432 696
Jul	73.706	49 590	49 275	185.951	158.283	27.667	1 512 515	1 432 670
Aug	71.222	49 203	49 606	182.663	155.446	27.217	1 470 109	1 457 661
Sep	71.426	48 094	49 013	173.941	148.419	25.523	1 402 242	1 435 862
Oct	76.870	51 764	50 075	182.119	156.975	25.144	1 535 300	1 455 135
Nov	76.498	53 639	50 373	177.050	154.033	23.017	1 496 209	1 450 519
Dec	83.049	58 308	53 516	173.557	152.523	21.033	1 520 256	1 458 913
2025: Jan	76.037	53 570	54 615	162.401	145.014	17.387	1 332 449	1 441 295
Feb	69.907	48 624	52 530	164.368	147.256	17.113	1 379 050	1 457 624
Mar	76.858	53 595	54 307	171.416	153.920	17.496	1 463 123	1 464 051

KB117

1 The acquisition of a store card book by a major bank amplified credit card advances in November 2012.
2 Including all electronic transfers, such as electronic salary payments, and all debit and credit transactions settled among banks, excluding intrabank transactions. Real time clearing transactions and early debit order collections included from January 2010. However, from 31 October 2021 early debit orders were discontinued with its payment collection streams reaching full closure in June 2022.

Banks
Liquid assets and cash reserves[1]

R millions

Period	Liquid assets								Cash reserves[6]	
	Banknotes and subsidiary coin (1240M)	Gold coin and bullion (1241M)	Reserve and clearing account balances held with SARB[2] (1242M)	Treasury bills (1244M)	Government stock[3] (1245M)	SARB securities (1246M)	Total holdings[4] (1250M)	Required holdings[5] (1251M)	Banks' liabilities as adjusted (1252M)	Minimum reserve balances to be held with SARB[7] (1255M)
2019	29 117	1 825	327	272 930	331 750	1 436	637 385	249 508	4 412 965	110 324
2020	28 951	2 936	306	263 239	487 069	2 347	784 848	277 675	4 676 769	116 919
2021	27 165	2 043	253	265 910	576 260	2 034	873 666	286 674	4 905 028	122 626
2022	27 174	2 439	410	340 627	606 504	1 848	979 003	307 587	5 355 808	133 895
2023	26 254	2 047	4 260	366 502	690 240	-	1 089 304	330 411	5 820 240	145 506
2024	25 384	1 544	8 989	366 716	729 519	-	1 132 152	347 952	6 259 313	156 483
2022: Feb	25 473	3 792	202	309 635	548 755	3 156	891 013	293 740	5 121 718	128 043
Mar	28 152	3 264	207	322 327	559 929	4 570	918 450	295 141	5 149 112	128 728
Apr	27 311	3 107	125	334 285	545 064	4 070	913 962	298 607	5 185 598	129 640
May	27 402	2 457	145	334 901	563 123	2 929	930 957	302 311	5 236 957	130 924
Jun	27 233	2 147	292	361 119	575 414	550	966 756	306 113	5 275 952	131 899
Jul	26 534	1 894	543	363 902	606 025	1 428	1 000 326	309 581	5 348 565	133 714
Aug	26 942	1 003	439	365 739	631 312	1 791	1 027 225	312 522	5 434 875	135 872
Sep	26 209	1 256	481	360 033	629 224	-	1 017 203	315 732	5 516 732	137 918
Oct	26 373	2 344	384	352 832	649 531	-	1 031 465	319 479	5 584 200	139 605
Nov	28 663	3 228	546	345 361	681 981	-	1 059 778	321 834	5 627 876	140 697
Dec	29 890	2 730	1 318	340 143	699 125	-	1 073 205	321 326	5 673 902	141 848
2023: Jan	26 684	2 407	796	341 457	708 260	-	1 079 604	321 353	5 714 253	142 856
Feb	24 969	4 032	1 771	340 966	680 107	-	1 051 845	322 496	5 708 405	142 710
Mar	26 910	4 293	2 825	355 231	689 312	-	1 078 570	324 322	5 743 383	143 585
Apr	27 317	1 598	1 837	362 165	701 985	-	1 094 903	326 457	5 766 929	144 173
May	26 104	1 713	3 154	362 025	680 852	-	1 073 848	329 775	5 765 807	144 145
Jun	25 292	1 750	4 227	360 820	681 025	-	1 073 114	332 819	5 778 742	144 469
Jul	25 048	1 303	5 677	367 644	675 326	-	1 074 998	334 137	5 780 821	144 521
Aug	24 137	1 660	7 867	374 926	689 576	-	1 098 165	333 505	5 839 739	145 993
Sep	25 524	1 340	6 731	375 485	673 031	-	1 082 112	334 303	5 864 099	146 602
Oct	24 876	1 331	4 804	388 126	685 773	-	1 104 908	334 839	5 912 207	147 805
Nov	28 646	1 615	6 154	386 629	705 227	-	1 128 271	336 032	5 969 246	149 231
Dec	29 544	1 524	5 279	382 550	712 412	-	1 131 308	334 896	5 999 246	149 981
2024: Jan	25 689	919	5 715	382 506	702 764	-	1 117 593	336 568	6 024 122	150 603
Feb	24 904	1 860	7 167	374 069	701 140	-	1 109 141	337 018	6 018 199	150 455
Mar	25 426	2 228	8 847	370 469	694 723	-	1 101 693	339 947	6 066 200	151 655
Apr	25 531	2 165	5 941	377 991	690 178	-	1 101 805	342 828	6 110 477	152 762
May	25 389	1 530	6 794	376 102	702 814	-	1 112 628	344 436	6 185 251	154 631
Jun	25 128	1 306	9 741	369 034	720 271	-	1 125 481	344 635	6 223 344	155 584
Jul	24 573	805	11 396	360 585	734 239	-	1 131 599	345 876	6 269 669	156 742
Aug	25 347	1 562	10 431	357 315	746 495	-	1 141 150	349 444	6 319 191	157 980
Sep	24 950	2 787	11 024	355 980	729 110	-	1 123 851	354 932	6 380 247	159 506
Oct	23 325	1 262	12 315	356 676	744 943	-	1 138 520	357 624	6 443 417	161 085
Nov	26 420	800	10 340	358 724	793 490	-	1 189 773	360 469	6 513 380	162 834
Dec	27 929	1 306	8 156	361 141	794 056	-	1 192 588	361 650	6 558 258	163 956
2025: Jan	23 583	949	10 375	349 600	809 442	-	1 193 949	363 627	6 575 033	164 376
Feb	22 957	512	11 609	356 311	816 097	-	1 207 486	362 442	6 561 271	164 032
Mar	23 303	1 450	13 905	360 088	843 986	-	1 242 733	362 396	6 592 544	164 814

KB116

1 Average amounts as from January 2008.
2 As from April 1993, only that part of the reserve balance in excess of the minimum cash reserve requirement, can be utilised as liquid assets.
3 As from 18 October 2000 all government stock qualifies as liquid assets, irrespective of maturity.
4 Total holdings include very small amounts of other liquid assets.
5 As from April 1993 the liquid asset requirement has been set at 5 per cent of banks' liabilities, as per notice R696 in Government Gazette No. 14763 of April 1993.
6 As from April 1998 the minimum cash reserve requirement was set at 2½% of banks' liabilities but banks' vault cash holdings qualified in full as part of cash reserves, as per notice R572 in Government Gazette No. 18810 of April 1998. As from September 2001 only 75 per cent of the banks' vault cash holdings qualified as cash reserves, and subsequently the qualifying portion was reduced by 25 percentage points each year. In September 2004 the concession was fully phased out.
7 The average daily minimum reserve balance calculated in respect of a specific month and shown opposite that month has to be held on deposit with the South African Reserve Bank as from the 15th working day of the following month. For example, the banks' liabilities and cash holdings during August give rise to a minimum reserve balance reported opposite August in the table but only held with the South African Reserve Bank as from the 15th working day of September.

Mutual banks[1] and the Postbank
Liabilities

R millions

End of	Mutual banks										Postbank
	Deposits										
	Current and transactional account	Savings	Other short and medium term	Long term	Total	Other liabilities to the public	Total liabilities to the public	Gross capital and reserves	Other liabilities	Total liabilities[3]	Deposits[2]
	(1200M)	(1201M)	(1202M)	(1203M)	(1204M)	(1205M)	(1206M)	(1207M)	(1208M)	(1210M)	(1209M)
2022	42	165	809	1 437	2 453	60	2 513	715	111	3 339	8 111
2023	78	281	735	1 582	2 676	82	2 757	792	114	3 662	7 615
2024	129	253	956	1 685	3 023	91	3 113	862	126	4 101	8 543
2024: Mar	89	203	777	1 667	2 735	80	2 815	806	133	3 754	7 561
Apr	86	193	812	1 664	2 754	81	2 835	795	133	3 763	7 553
May	87	211	791	1 684	2 774	76	2 850	792	140	3 783	7 455
Jun	88	233	811	1 678	2 809	82	2 891	795	129	3 815	7 429
Jul	92	223	863	1 659	2 838	91	2 929	794	122	3 845	7 346
Aug	93	230	871	1 700	2 894	92	2 986	794	122	3 903	7 315
Sep	96	243	907	1 719	2 964	104	3 068	795	123	3 985	8 691
Oct	111	240	897	1 701	2 948	98	3 047	843	128	4 018	8 683
Nov	117	258	953	1 670	2 998	95	3 093	841	141	4 075	8 653
Dec	129	253	956	1 685	3 023	91	3 113	862	126	4 101	8 543
2025: Jan	123	260	922	1 718	3 023	98	3 121	863	129	4 113	8 457
Feb	126	257	925	1 719	3 028	101	3 129	862	121	4 111	8 351
Mar	124	270	960	1 721	3 074	99	3 173	869	123	4 165	8 066

KB114

1 Mutual building societies until December 1993.
2 Deposits include transactional and savings accounts.
3 Following curatorship, VBS mutual bank data remained constant from March to December 2018 and was excluded from all monetary sector statistics as from January 2019.

Mutual banks[1] and the Postbank
Assets

R millions

End of	Mutual banks											Postbank
	Claims on the private sector				Claims on the government sector		Claims on the monetary sector					
	Mortgage advances	Other advances	Bankers' acceptances	Stocks and shares	Treasury bills	Government stock and other	Central bank money and gold	Deposits with banks	Land Bank bills and promissory notes	Other assets	Total assets[2]	Claims on the private sector
	(1220M)	(1221M)	(1222M)	(1223M)	(1224M)	(1225M)	(1232M)	(1227M)	(1228M)	(1229M)	(1231M)	(1230M)
2022	1 067	801	-	156	332	199	166	229	-	389	3 339	8 111
2023	1 095	918	-	132	374	193	187	379	-	385	3 662	7 615
2024	1 086	1 043	-	346	399	143	217	374	-	493	4 101	8 543
2024: Mar	1 093	911	-	148	430	183	204	382	-	404	3 754	7 561
Apr	1 092	902	-	147	439	188	175	407	-	413	3 763	7 553
May	1 103	916	-	158	407	190	212	374	-	423	3 783	7 455
Jun	1 098	942	-	169	397	193	219	370	-	427	3 815	7 429
Jul	1 093	960	-	201	396	194	182	382	-	437	3 845	7 346
Aug	1 078	971	-	242	377	196	189	409	-	441	3 903	7 315
Sep	1 073	978	-	275	382	178	210	435	-	453	3 985	8 691
Oct	1 084	987	-	297	379	188	232	365	-	486	4 018	8 683
Nov	1 068	996	-	355	398	142	255	369	-	491	4 075	8 653
Dec	1 086	1 043	-	346	399	143	217	374	-	493	4 101	8 543
2025: Jan	1 088	1 030	-	340	424	142	243	363	-	484	4 113	8 457
Feb	1 088	1 017	-	351	431	143	238	362	-	483	4 111	8 351
Mar	1 083	1 010	-	376	482	140	226	372	-	476	4 165	8 066

KB115

1 Mutual building societies until December 1993.
2 Following curatorship, VBS mutual bank data remained constant from March to December 2018 and was excluded from all monetary sector statistics as from January 2019.

Land and Agricultural Development Bank of South Africa
Liabilities

R millions

End of	Deposits	Loans and other funding[1]		Land Bank bills[2]	Land Bank promissory notes[3]	Land Bank debentures	Capital and reserves[2]	Other liabilities	Total liabilities
		Domestic sector[2]	Foreign sector[2]						
	(1273M)	(1274M)	(1281M)	(1275M)	(1276M)	(1277M)	(1278M)	(1279M)	(1280M)
2019	760	1 036	817	1 427	39 799	-	5 690	-	49 529
2020	528	1 686	1 026	1 427	35 832	-	4 160	-	44 659
2021	372	917	935	1 017	26 218	-	1 610	-	31 070
2022	319	735	576	816	21 001	-	2 930	-	26 376
2023	324	551	-	612	14 939	-	4 442	-	20 868
2024	258	-	-	-	10 812	-	10 853	-	21 923
2022: Feb	372	917	890	1 017	26 119	-	1 606	-	30 921
Mar	352	917	890	1 017	25 836	-	2 740	-	31 752
Apr	345	917	890	1 017	25 843	-	3 080	-	32 092
May	342	735	890	816	21 407	-	3 036	-	27 226
Jun	341	735	890	816	21 287	-	3 043	-	27 112
Jul	332	735	723	816	21 287	-	2 920	-	26 813
Aug	331	735	578	816	21 287	-	3 083	-	26 830
Sep	327	735	578	816	21 001	-	3 015	-	26 470
Oct	324	735	576	816	21 001	-	2 997	-	26 449
Nov	324	735	576	816	21 001	-	3 452	-	26 904
Dec	319	735	576	816	21 001	-	2 930	-	26 376
2023: Jan	319	735	576	816	21 001	-	2 930	-	26 375
Feb	315	735	531	816	21 001	-	3 523	-	26 920
Mar	307	735	529	816	19 928	-	4 453	-	26 767
Apr	308	735	529	816	19 928	-	4 204	-	26 519
May	307	735	529	816	19 928	-	4 834	-	27 149
Jun	309	551	529	612	14 953	-	4 102	-	21 056
Jul	312	551	529	612	14 939	-	3 819	-	20 763
Aug	318	551	-	612	14 939	-	3 819	-	20 240
Sep	318	551	-	612	14 939	-	4 381	-	20 801
Oct	320	551	-	612	14 939	-	4 362	-	20 784
Nov	324	551	-	612	14 939	-	4 384	-	20 811
Dec	324	551	-	612	14 939	-	4 442	-	20 868
2024: Jan	333	551	-	612	14 939	-	4 516	-	20 951
Feb	328	551	-	612	14 939	-	4 516	-	20 946
Mar	326	551	-	612	14 939	-	4 292	-	20 720
Apr	331	551	-	612	14 939	-	4 523	-	20 956
May	338	551	-	612	14 939	-	4 566	-	21 006
Jun	340	551	-	612	14 939	-	4 580	-	21 022
Jul	256	551	-	612	14 939	-	4 609	-	20 967
Aug	254	551	-	612	14 939	-	4 581	-	20 938
Sep	263	-	-	-	10 812	-	10 662	-	21 737
Oct	263	-	-	-	10 812	-	10 731	-	21 806
Nov	255	-	-	-	10 812	-	10 715	-	21 783
Dec	258	-	-	-	10 812	-	10 853	-	21 923
2025: Jan	258	-	-	-	10 812	-	10 897	-	21 967
Feb	257	-	-	-	10 812	-	10 908	-	21 977
Mar	265	-	-	-	9 429	-	11 006	-	20 700

KB118

1 Including short-term overnight loan facilities and call bonds.
2 The Land Bank implemented a debt restructuring solution with effect from September 2024, thereby ending its debt default position. The increase in capital and reserves reflects capital injection made by the government.
3 Including similar acknowledgement of debt, such as floating rate notes.

Land and Agricultural Development Bank of South Africa
Assets

R millions

End of	Loans and advances								Other assets	Total assets	Cash credit advances, seasonally adjusted
	Short term			Long term				Total loans and advances			
	Cash credit advances			Mortgage loans		Other loans to individuals	Total				
	Individuals	Co-operatives[1]	Total	Individuals	Co-operatives						
	(1290M)	(1291M)	(1293M)	(1294M)	(1295M)	(1296M)	(1297M)	(1298M)	(1299M)	(1300M)	(1301M)
2019	508	25 827	26 335	8 405	8 180	1 712	18 297	44 631	4 898	49 529	26 610
2020	649	22 118	22 768	7 198	7 005	1 466	15 669	38 437	6 222	44 659	23 086
2021	1 098	15 237	16 335	4 959	4 826	1 010	10 795	27 130	3 940	31 070	16 479
2022	1 014	10 531	11 545	3 427	3 335	698	7 460	19 006	7 370	26 376	11 660
2023	938	9 870	10 807	3 212	3 126	654	6 992	17 799	3 069	20 868	10 936
2024	732	9 173	9 904	2 985	2 905	608	6 498	16 403	5 520	21 923	10 035
2022: Feb	1 495	14 714	16 209	4 788	4 660	975	10 424	26 633	4 288	30 921	15 937
Mar	1 471	13 500	14 971	4 393	4 276	895	9 563	24 534	7 217	31 752	14 634
Apr	1 470	13 438	14 908	4 373	4 256	891	9 520	24 428	7 664	32 092	14 552
May	1 472	13 151	14 623	4 280	4 165	872	9 316	23 940	3 286	27 226	14 317
Jun	1 465	12 929	14 394	4 207	4 095	857	9 159	23 553	3 559	27 112	14 268
Jul	1 459	12 652	14 111	4 117	4 007	839	8 963	23 074	3 739	26 813	14 264
Aug	1 444	11 871	13 315	3 863	3 760	787	8 409	21 724	5 106	26 830	13 624
Sep	1 295	11 512	12 807	3 746	3 646	763	8 155	20 962	5 508	26 470	13 158
Oct	1 019	11 359	12 377	3 696	3 598	753	8 047	20 424	6 025	26 449	12 652
Nov	1 010	10 737	11 747	3 494	3 401	712	7 606	19 353	7 551	26 904	11 976
Dec	1 014	10 531	11 545	3 427	3 335	698	7 460	19 006	7 370	26 376	11 660
2023: Jan	1 015	10 536	11 552	3 429	3 337	698	7 464	19 016	7 360	26 375	11 491
Feb	964	10 411	11 375	3 388	3 297	690	7 375	18 750	8 170	26 920	11 127
Mar	885	10 504	11 389	3 418	3 327	696	7 442	18 831	7 936	26 767	11 078
Apr	875	10 385	11 260	3 380	3 289	688	7 357	18 616	7 903	26 519	10 935
May	866	9 926	10 792	3 230	3 144	658	7 032	17 823	9 325	27 149	10 520
Jun	968	9 755	10 723	3 175	3 090	647	6 911	17 634	3 422	21 056	10 627
Jul	926	9 775	10 700	3 181	3 096	648	6 925	17 625	3 138	20 763	10 824
Aug	933	9 616	10 549	3 129	3 046	637	6 812	17 361	2 879	20 240	10 820
Sep	931	9 512	10 443	3 095	3 013	630	6 739	17 182	3 619	20 801	10 783
Oct	938	9 897	10 835	3 221	3 135	656	7 011	17 846	2 937	20 784	11 070
Nov	930	9 479	10 410	3 084	2 933	628	6 646	17 055	3 755	20 811	10 623
Dec	938	9 870	10 807	3 212	3 126	654	6 992	17 799	3 069	20 868	10 936
2024: Jan	937	9 838	10 775	3 202	3 116	652	6 970	17 745	3 206	20 951	10 697
Feb	937	9 818	10 755	3 195	3 109	651	6 955	17 710	3 236	20 946	10 525
Mar	845	9 727	10 572	3 166	3 081	645	6 891	17 463	3 257	20 720	10 280
Apr	845	9 738	10 583	3 169	3 084	645	6 899	17 482	3 474	20 956	10 294
May	923	9 612	10 535	3 128	3 044	637	6 809	17 344	3 662	21 006	10 299
Jun	919	9 430	10 349	3 069	2 987	625	6 681	17 030	3 992	21 022	10 276
Jul	916	9 377	10 293	3 052	2 970	622	6 643	16 936	4 031	20 967	10 384
Aug	910	9 331	10 241	3 037	2 955	618	6 610	16 851	4 087	20 938	10 483
Sep	905	9 081	9 986	2 955	2 876	602	6 433	16 419	5 317	21 737	10 318
Oct	904	9 000	9 904	2 929	2 850	597	6 376	16 279	5 527	21 806	10 102
Nov	1 013	9 008	10 021	2 931	2 853	597	6 382	16 403	5 380	21 783	10 225
Dec	732	9 173	9 904	2 985	2 905	608	6 498	16 403	5 520	21 923	10 035
2025: Jan	727	8 964	9 692	2 917	2 839	594	6 350	16 042	5 925	21 967	9 605
Feb	732	9 185	9 917	2 989	2 909	609	6 507	16 424	5 553	21 977	9 695
Mar	693	8 621	9 314	2 805	2 730	571	6 107	15 421	5 279	20 700	9 042

KB119

1 Including control boards.

Monetary sector[1]
Liabilities

R millions

End of	Banknotes and coin[2] (1312M)	Deposits of domestic private sector, local authorities and public enterprises and/or corporations[3]: Current and transactional account (1313M)	Other demand (1314M)	Savings (1321M)	Short term (1316M)	Medium term (1322M)	Long term (1319M)	Total (1320M)
2019	127 072	788 044	920 164	288 566	245 247	665 354	729 286	3 636 661
2020	139 569	949 157	1 100 651	340 756	270 789	688 792	628 889	3 979 034
2021	144 403	1 006 074	1 165 583	406 864	300 035	645 098	684 964	4 208 618
2022	144 677	1 033 114	1 236 413	430 099	354 354	707 162	821 738	4 582 878
2023	146 268	1 121 109	1 312 132	477 675	407 805	751 833	872 139	4 942 693
2024	147 130	1 143 693	1 415 374	541 942	497 211	727 945	957 221	5 283 388
2022: Feb	137 154	1 011 491	1 146 355	397 615	306 541	619 827	735 734	4 217 564
Mar	135 741	1 057 607	1 209 747	398 075	279 027	627 948	759 184	4 331 587
Apr	140 082	1 008 613	1 186 849	403 185	336 177	604 251	779 347	4 318 422
May	135 884	1 006 961	1 235 890	402 470	310 962	588 817	793 996	4 339 096
Jun	135 199	1 005 103	1 198 519	404 642	295 383	583 127	826 532	4 313 306
Jul	140 697	1 023 719	1 235 098	418 505	303 460	604 892	838 498	4 424 173
Aug	136 435	1 016 714	1 274 978	413 092	323 858	624 368	842 402	4 495 413
Sep	142 288	1 049 324	1 239 321	420 665	313 374	664 299	836 102	4 523 084
Oct	140 287	1 024 496	1 276 591	422 529	335 648	658 883	842 723	4 560 870
Nov	141 160	1 041 184	1 301 319	429 795	290 557	705 515	852 730	4 621 101
Dec	144 677	1 033 114	1 236 413	430 099	354 354	707 162	821 738	4 582 878
2023: Jan	137 706	1 022 660	1 341 994	423 524	305 067	705 903	833 010	4 632 159
Feb	138 138	1 041 239	1 337 971	423 354	311 622	725 660	848 200	4 688 046
Mar	138 983	1 071 687	1 287 411	435 074	351 798	710 870	869 591	4 726 432
Apr	141 362	1 077 679	1 298 933	440 732	361 288	689 541	901 509	4 769 681
May	139 095	1 055 159	1 366 582	448 281	319 569	679 615	928 310	4 797 517
Jun	139 869	1 074 104	1 288 309	451 430	372 729	679 150	939 956	4 805 678
Jul	140 424	1 067 349	1 369 192	457 503	301 522	696 373	957 566	4 849 506
Aug	137 985	1 045 800	1 407 495	459 707	302 209	714 514	959 730	4 889 455
Sep	142 137	1 070 379	1 341 796	467 014	365 787	708 470	928 193	4 881 639
Oct	140 439	1 047 302	1 368 390	469 347	348 641	721 421	892 048	4 847 148
Nov	141 633	1 075 694	1 388 027	478 170	326 525	746 381	866 238	4 881 035
Dec	146 268	1 121 109	1 312 132	477 675	407 805	751 833	872 139	4 942 693
2024: Jan	136 282	1 079 266	1 406 855	473 742	354 365	746 217	888 306	4 948 751
Feb	135 754	1 079 289	1 402 833	474 900	355 044	754 658	899 368	4 966 092
Mar	141 008	1 124 596	1 352 242	483 454	477 184	702 689	917 457	5 057 623
Apr	137 388	1 095 259	1 373 377	489 648	479 878	670 699	946 942	5 055 803
May	138 605	1 101 406	1 348 852	501 980	459 545	651 712	967 719	5 031 214
Jun	140 459	1 126 302	1 450 421	502 358	325 289	641 886	966 043	5 012 298
Jul	138 766	1 117 994	1 486 510	518 322	357 832	647 323	1 016 422	5 144 403
Aug	141 569	1 149 287	1 361 122	516 031	481 992	693 349	991 315	5 193 096
Sep	142 683	1 154 313	1 515 303	519 320	350 316	710 029	996 142	5 245 424
Oct	141 511	1 124 262	1 527 919	531 692	349 431	711 342	990 953	5 235 600
Nov	147 453	1 149 447	1 401 441	543 562	465 159	743 204	962 792	5 265 605
Dec	147 130	1 143 693	1 415 374	541 942	497 211	727 945	957 221	5 283 388
2025: Jan	139 875	1 129 060	1 429 520	539 139	535 153	707 157	966 001	5 306 030
Feb	139 829	1 138 619	1 413 543	536 658	493 654	699 964	988 421	5 270 859
Mar	141 098	1 162 424	1 572 815	534 887	382 892	687 629	1 015 555	5 356 202

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1 A consolidation of the balance sheets of institutions within the monetary sector, that is, the South African Reserve Bank, the former National Finance Corporation, Corporation for Public Deposits (CPD) and the so-called 'pooled funds' of the former Public Debt Commissioners, the Land Bank, Postbank, private banking institutions (including the former banks, discount houses, equity building societies and mutual building societies). Coin in circulation is included in this consolidation.
2 In circulation outside the monetary sector.
3 Deposits of the private non-monetary sector (including the Public Investment Corporation as from January 1996). Foreign deposits and government deposits are excluded.
4 'Government' consists of the South African Central Government (including the former Public Debt Commissioners up to December 1995, but excluding the Public Investment Corporation, Transnet, Sapo and Telkom) and provincial governments. All transfers to the Stabilisation Account are also included, as are deposits of the International Monetary Fund with the South African Reserve Bank arising from drawings on the super reserve tranche or reserve tranche.

Monetary sector[1]
Liabilities

R millions

Government deposits[4] (1506M)	Foreign liabilities: SARB and CPD (1339M)	Foreign liabilities: Other (1507M)	Foreign liabilities: Total (1508M)	Capital and reserves: Domestic (1334M)	Capital and reserves: Foreign (1335M)	Capital and reserves: Total (1336M)	Other liabilities (1509M)	Total liabilities (1338M)	End of
483 488	8 522	523 848	532 370	407 582	46 536	454 118	1 028 737	6 262 445	2019
593 554	13 484	573 585	587 069	416 190	51 929	468 120	1 146 063	6 913 408	2020
588 030	11 795	485 937	497 732	439 948	61 670	501 617	1 259 274	7 199 675	2021
641 092	16 101	604 128	620 229	447 580	62 979	510 559	1 285 586	7 785 022	2022
524 035	16 749	613 380	630 129	472 079	64 220	536 299	1 443 838	8 223 262	2023
625 909	18 448	711 229	729 677	508 749	67 747	576 496	1 442 896	8 805 496	2024
522 769	12 745	484 903	497 648	448 555	62 849	511 403	1 290 382	7 176 920	2022: Feb
499 551	8 798	513 843	522 641	440 957	63 182	504 140	1 218 415	7 212 075	Mar
567 073	14 704	527 922	542 626	434 429	63 558	497 987	1 286 626	7 352 816	Apr
564 635	13 141	549 160	562 301	440 263	62 696	502 958	1 300 590	7 405 465	May
672 585	14 523	611 676	626 199	441 558	61 691	503 249	1 301 032	7 551 571	Jun
637 542	19 919	586 760	606 679	448 566	62 061	510 627	1 274 640	7 594 358	Jul
587 012	13 211	591 330	604 541	442 617	61 262	503 880	1 337 556	7 664 837	Aug
615 127	13 562	666 715	680 277	438 853	60 985	499 838	1 376 700	7 837 313	Sep
615 771	16 428	682 473	698 900	432 738	61 646	494 384	1 396 370	7 906 582	Oct
585 404	16 319	598 758	615 077	443 406	61 994	505 399	1 340 834	7 808 975	Nov
641 092	16 101	604 128	620 229	447 580	62 979	510 559	1 285 586	7 785 022	Dec
603 588	16 538	622 038	638 575	456 413	63 734	520 147	1 384 816	7 916 990	2023: Jan
579 423	12 883	633 139	646 023	458 835	64 128	522 963	1 434 704	8 009 297	Feb
543 343	12 666	595 343	608 009	448 234	64 707	512 941	1 392 300	7 922 008	Mar
546 756	22 059	607 005	629 064	439 247	64 813	504 059	1 438 640	8 029 564	Apr
570 067	16 473	674 279	690 752	440 386	64 549	504 936	1 544 523	8 246 890	May
650 610	19 551	605 755	625 306	449 733	65 016	514 749	1 457 500	8 193 713	Jun
554 394	26 363	621 706	648 069	456 204	61 837	518 042	1 399 201	8 109 636	Jul
554 754	22 219	609 898	632 118	456 393	62 376	518 770	1 473 797	8 206 878	Aug
550 982	17 396	640 120	657 517	455 149	61 604	516 753	1 488 767	8 237 795	Sep
531 331	20 892	636 852	657 744	455 656	62 492	518 148	1 473 534	8 168 346	Oct
581 486	15 965	613 592	629 557	465 742	63 469	529 211	1 499 121	8 262 043	Nov
524 035	16 749	613 380	630 129	472 079	64 220	536 299	1 443 838	8 223 262	Dec
483 134	21 278	622 007	643 285	476 259	64 719	540 978	1 473 677	8 226 107	2024: Jan
513 832	19 727	655 370	675 097	482 601	65 199	547 800	1 482 717	8 321 292	Feb
497 955	13 924	636 376	650 300	470 558	65 125	535 682	1 520 778	8 403 346	Mar
483 718	20 569	674 682	695 251	462 260	65 479	527 739	1 529 218	8 429 118	Apr
479 210	16 885	674 937	691 821	470 511	66 220	536 731	1 492 081	8 369 661	May
524 371	14 217	647 085	661 302	481 414	67 194	548 608	1 475 897	8 362 935	Jun
465 980	20 465	672 780	693 246	490 884	68 622	559 506	1 416 037	8 417 937	Jul
485 435	17 673	679 078	696 751	488 093	68 688	556 780	1 413 585	8 487 216	Aug
501 236	12 904	700 488	713 392	497 316	68 597	565 913	1 430 836	8 599 485	Sep
480 440	23 651	691 024	714 675	492 038	68 865	560 903	1 419 854	8 552 983	Oct
583 749	17 891	695 882	713 773	502 224	69 481	571 705	1 445 341	8 727 626	Nov
625 909	18 448	711 229	729 677	508 749	67 747	576 496	1 442 896	8 805 496	Dec
526 017	25 503	739 690	765 192	514 310	68 384	582 694	1 476 295	8 796 103	2025: Jan
566 294	21 280	706 737	728 017	520 463	68 870	589 333	1 444 386	8 738 718	Feb
542 248	13 845	713 969	727 815	512 035	69 351	581 386	1 493 495	8 842 244	Mar

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1 A consolidation of the balance sheets of institutions within the monetary sector, that is, the South African Reserve Bank, the former National Finance Corporation, Corporation for Public Deposits (CPD) and the so-called 'pooled funds' of the former Public Debt Commissioners, the Land Bank, Postbank, private banking institutions (including the former banks, discount houses, equity building societies and mutual building societies). Coin in circulation is included in this consolidation.
2 In circulation outside the monetary sector.
3 Deposits of the private non-monetary sector (including the Public Investment Corporation as from January 1996). Foreign deposits and government deposits are excluded.
4 'Government' consists of the South African Central Government (including the former Public Debt Commissioners up to December 1995, but excluding the Public Investment Corporation, Transnet, Sapo and Telkom) and provincial governments. All transfers to the Stabilisation Account are also included, as are deposits of the International Monetary Fund with the South African Reserve Bank arising from drawings on the super reserve tranche or reserve tranche.

Monetary sector[1]
Assets

R millions

End of	Foreign assets					Claims on the private sector					
	Gold and foreign exchange										
	SARB[2]	Other	Total	Long term[3]	Total foreign assets	SARB	CPD[4]	Land Bank	Other[5] monetary institutions	Total	Of which: Local authorities
	(1021M)	(1349M)	(1511M)	(1342M)	(1512M)	(1344M)	(1345M)	(1298M)	(1346M)	(1347M)	(1348M)
2019	772 109	527 337	1 299 445	120 689	1 420 134	1 009	242	44 631	3 824 200	3 870 083	20 171
2020	807 615	755 944	1 563 559	225 782	1 789 341	1 009	99	38 437	3 968 145	4 007 690	19 478
2021	915 424	808 254	1 723 678	140 061	1 863 739	1 009	-	27 130	4 074 192	4 102 331	16 306
2022	1 029 010	754 375	1 783 385	133 817	1 917 202	1 009	-	19 006	4 397 980	4 417 994	16 335
2023	1 157 582	797 875	1 955 458	123 045	2 078 503	1 009	-	17 799	4 620 799	4 639 608	14 017
2024	1 226 685	882 563	2 109 248	122 383	2 231 631	1 009	-	16 403	4 800 142	4 817 554	18 033
2022: Feb	887 886	778 062	1 665 948	122 817	1 788 765	1 009	-	26 633	4 126 953	4 154 595	16 298
Mar	847 791	774 256	1 622 048	138 176	1 760 224	1 009	-	24 534	4 180 490	4 206 033	15 713
Apr	953 975	775 686	1 729 661	149 156	1 878 817	1 009	-	24 428	4 179 526	4 204 963	16 337
May	926 475	817 739	1 744 214	129 016	1 873 230	1 009	-	23 940	4 184 284	4 209 232	16 283
Jun	963 943	826 208	1 790 151	164 913	1 955 064	1 009	-	23 553	4 253 410	4 277 972	17 248
Jul	983 112	777 099	1 760 211	157 222	1 917 432	1 009	-	23 074	4 268 118	4 292 202	17 454
Aug	1 018 340	731 501	1 749 841	169 297	1 919 138	1 009	-	21 724	4 330 820	4 353 553	17 013
Sep	1 058 835	759 014	1 817 849	203 622	2 021 471	1 009	-	20 962	4 389 386	4 411 357	18 087
Oct	1 078 623	797 804	1 876 427	198 527	2 074 954	1 009	-	20 424	4 383 731	4 405 164	17 229
Nov	1 014 450	742 672	1 757 122	152 315	1 909 436	1 009	-	19 353	4 404 800	4 425 162	18 009
Dec	1 029 010	754 375	1 783 385	133 817	1 917 202	1 009	-	19 006	4 397 980	4 417 994	16 335
2023: Jan	1 080 051	748 746	1 828 796	131 746	1 960 543	1 009	-	19 016	4 444 439	4 464 464	16 831
Feb	1 124 702	795 527	1 920 229	143 617	2 063 846	1 009	-	18 750	4 479 121	4 498 880	15 746
Mar	1 099 223	740 912	1 840 135	130 758	1 970 893	1 009	-	18 831	4 490 309	4 510 149	15 602
Apr	1 132 635	804 867	1 937 502	129 540	2 067 042	1 009	-	18 616	4 482 810	4 502 436	16 055
May	1 213 149	881 802	2 094 951	197 602	2 292 553	1 009	-	17 823	4 478 549	4 497 381	16 394
Jun	1 166 522	848 580	2 015 102	161 426	2 176 528	1 009	-	17 634	4 526 900	4 545 543	14 419
Jul	1 103 268	815 032	1 918 300	164 113	2 082 413	1 009	-	17 625	4 530 694	4 549 328	14 531
Aug	1 164 327	840 398	2 004 726	145 035	2 149 760	1 009	-	17 361	4 530 300	4 548 669	14 757
Sep	1 152 502	818 776	1 971 278	149 154	2 120 432	1 009	-	17 182	4 599 671	4 617 862	15 486
Oct	1 141 302	787 045	1 928 347	137 076	2 065 422	1 009	-	17 846	4 563 880	4 582 735	15 629
Nov	1 163 787	804 041	1 967 828	125 460	2 093 288	1 009	-	17 055	4 580 899	4 598 963	15 720
Dec	1 157 582	797 875	1 955 458	123 045	2 078 503	1 009	-	17 799	4 620 799	4 639 608	14 017
2024: Jan	1 147 181	822 186	1 969 367	124 977	2 094 344	1 009	-	17 745	4 576 639	4 595 393	14 609
Feb	1 187 419	869 735	2 057 154	124 758	2 181 912	1 009	-	17 710	4 617 169	4 635 888	16 074
Mar	1 185 629	836 545	2 022 174	120 969	2 143 143	1 009	-	17 463	4 712 046	4 730 518	15 532
Apr	1 157 580	831 095	1 988 675	131 253	2 119 928	1 009	-	17 482	4 648 735	4 667 226	15 393
May	1 160 761	815 579	1 976 340	123 339	2 099 679	1 009	-	17 344	4 658 091	4 676 444	15 049
Jun	1 129 996	782 586	1 912 582	114 795	2 027 376	1 009	-	17 030	4 721 542	4 739 581	15 818
Jul	1 135 398	839 821	1 975 220	115 498	2 090 717	1 009	-	16 936	4 690 546	4 708 491	15 294
Aug	1 113 977	833 962	1 947 939	128 035	2 075 974	1 009	-	16 851	4 755 825	4 773 686	16 538
Sep	1 093 256	832 107	1 925 363	140 841	2 066 204	1 009	-	16 419	4 814 306	4 831 734	17 218
Oct	1 111 075	843 105	1 954 180	111 482	2 065 663	1 009	-	16 279	4 760 652	4 777 940	17 236
Nov	1 189 134	845 707	2 034 841	116 644	2 151 485	1 009	-	16 403	4 773 007	4 790 419	17 736
Dec	1 226 685	882 563	2 109 248	122 383	2 231 631	1 009	-	16 403	4 800 142	4 817 554	18 033
2025: Jan	1 227 275	908 843	2 136 118	114 789	2 250 908	1 009	-	16 042	4 789 444	4 806 495	18 850
Feb	1 223 442	853 869	2 077 310	102 400	2 179 711	1 009	-	16 424	4 789 236	4 806 669	17 827
Mar	1 238 768	798 655	2 037 423	105 226	2 142 649	1 009	-	15 421	4 877 099	4 893 529	17 056

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1 See footnote 1 on pages S–18 and S–19.
2 The gold component of the South African Reserve Bank's foreign assets is valued at a market-related price.
3 Including investments and bills.
4 Including investments in private-sector securities of the so-called 'pooled funds', administered up to March 1984, by the former Public Debt Commissioners.
5 Including private banking institutions, mutual banks and the Postbank.
6 Consisting of the South African Reserve Bank's holdings of South African Treasury bills, South African government securities, loans to the government sector and investments of the Stabilisation Account.
7 Including investments in government securities of the so-called 'pooled funds', administered up to March 1984, by the former Public Debt Commissioners.
8 Including coin responsibility of the Treasury up to February 1994.

Monetary sector[1]
Assets

R millions

Claims on the government sector							
Credit							
SARB[6] (1350M)	CPD[7] (1351M)	Other[5] monetary institutions (1352M)	Total (1353M)	Total claims on the government sector[8] (1359M)	Other assets (1513M)	Total assets (1358M)	End of
8 103	29 063	730 513	767 678	767 678	204 550	6 262 445	2019
41 844	15 393	841 874	899 111	899 111	217 266	6 913 408	2020
41 350	81	940 590	982 021	982 021	251 583	7 199 675	2021
39 035	73	1 108 534	1 147 642	1 147 642	302 184	7 785 022	2022
33 764	364	1 196 427	1 230 555	1 230 555	274 597	8 223 262	2023
36 042	73	1 364 551	1 400 666	1 400 666	355 644	8 805 496	2024
40 640	171	905 757	946 567	946 567	286 993	7 176 920	2022: Feb
40 503	787	928 837	970 127	970 127	275 690	7 212 075	Mar
39 844	186	949 938	989 968	989 968	279 069	7 352 816	Apr
40 197	302	979 465	1 019 964	1 019 964	303 039	7 405 465	May
38 812	73	990 687	1 029 572	1 029 572	288 963	7 551 571	Jun
39 737	789	1 067 726	1 108 252	1 108 252	276 472	7 594 358	Jul
38 389	79	1 065 787	1 104 255	1 104 255	287 892	7 664 837	Aug
37 470	167	1 074 586	1 112 223	1 112 223	292 263	7 837 313	Sep
37 820	137	1 094 156	1 132 113	1 132 113	294 351	7 906 582	Oct
39 031	78	1 109 452	1 148 561	1 148 561	325 817	7 808 975	Nov
39 035	73	1 108 534	1 147 642	1 147 642	302 184	7 785 022	Dec
39 547	73	1 110 941	1 150 561	1 150 561	341 422	7 916 990	2023: Jan
33 563	85	1 074 847	1 108 495	1 108 495	338 076	8 009 297	Feb
33 829	73	1 103 656	1 137 557	1 137 557	303 409	7 922 008	Mar
33 392	994	1 117 614	1 152 000	1 152 000	308 086	8 029 564	Apr
31 672	263	1 120 126	1 152 061	1 152 061	304 895	8 246 890	May
32 964	73	1 144 311	1 177 347	1 177 347	294 295	8 193 713	Jun
33 211	78	1 159 956	1 193 245	1 193 245	284 650	8 109 636	Jul
32 512	15 188	1 164 906	1 212 607	1 212 607	295 842	8 206 878	Aug
31 325	471	1 173 250	1 205 046	1 205 046	294 455	8 237 795	Sep
31 867	73	1 202 075	1 234 014	1 234 014	286 174	8 168 346	Oct
33 487	73	1 249 752	1 283 312	1 283 312	286 480	8 262 043	Nov
33 764	364	1 196 427	1 230 555	1 230 555	274 597	8 223 262	Dec
33 471	79	1 154 416	1 187 967	1 187 967	348 404	8 226 107	2024: Jan
32 694	79	1 149 880	1 182 654	1 182 654	320 838	8 321 292	Feb
32 008	73	1 148 932	1 181 012	1 181 012	348 673	8 403 346	Mar
32 130	38 207	1 192 550	1 262 886	1 262 886	379 077	8 429 118	Apr
32 352	20 506	1 201 960	1 254 818	1 254 818	338 721	8 369 661	May
33 917	498	1 232 981	1 267 396	1 267 396	328 582	8 362 935	Jun
34 771	260	1 252 508	1 287 539	1 287 539	331 190	8 417 937	Jul
35 064	109	1 291 452	1 326 625	1 326 625	310 932	8 487 216	Aug
36 168	1 900	1 284 619	1 322 687	1 322 687	378 861	8 599 485	Sep
35 304	73	1 313 528	1 348 905	1 348 905	360 476	8 552 983	Oct
36 425	255	1 370 286	1 406 966	1 406 966	378 756	8 727 626	Nov
36 042	73	1 364 551	1 400 666	1 400 666	355 644	8 805 496	Dec
35 647	73	1 312 501	1 348 221	1 348 221	390 479	8 796 103	2025: Jan
35 099	77	1 330 204	1 365 380	1 365 380	386 959	8 738 718	Feb
34 804	1 154	1 371 300	1 407 258	1 407 258	398 809	8 842 244	Mar

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1 See footnote 1 on pages S–18 and S–19.
2 The gold component of the South African Reserve Bank's foreign assets is valued at a market-related price.
3 Including investments and bills.
4 Including investments in private-sector securities of the so-called ‘pooled funds’, administered up to March 1984, by the former Public Debt Commissioners.
5 Including private banking institutions, mutual banks and the Postbank.
6 Consisting of the South African Reserve Bank's holdings of South African Treasury bills, South African government securities, loans to the government sector and investments of the Stabilisation Account.
7 Including investments in government securities of the so-called ‘pooled funds’, administered up to March 1984, by the former Public Debt Commissioners.
8 Including coin responsibility of the Treasury up to February 1994.

Credit extension by all monetary institutions[1]

R millions

End of	Credit extended to the domestic private sector									Net credit extended to the government sector	Total domestic credit extension[5]	Memorandum items		
			Loans and advances						Total credit extended to the private sector[4]					
	Investments	Bills discounted	Instalment sale credit	Leasing finance[2]	Mortgage advances	Other loans and advances	Total loans and advances[3]	Of which: Households				Claims on local authorities	Loans granted under resale agreements	Assets securitised[6]
	(1360M)	(1361M)	(1362M)	(1363M)	(1364M)	(1365M)	(1369M)	(1505M)	(1347M)	(1367M)	(1368M)	(1348M)	(1502M)	(1375M)
2019	326 973	7 477	433 006	12 211	1 499 933	1 590 482	3 535 632	1 734 977	3 870 083	284 190	4 154 273	20 171	76 505	1 963
2020	423 039	5 621	445 694	11 323	1 568 311	1 553 703	3 579 030	1 790 521	4 007 690	305 557	4 313 247	19 478	95 103	-
2021	356 028	8 152	473 766	10 369	1 651 881	1 602 135	3 738 151	1 887 460	4 102 331	393 991	4 496 322	16 306	135 165	-
2022	326 349	8 645	519 115	10 204	1 761 668	1 792 013	4 083 000	2 033 653	4 417 994	506 550	4 924 544	16 335	145 738	-
2023	353 667	8 023	566 358	13 410	1 823 413	1 874 737	4 277 917	2 126 266	4 639 608	706 520	5 346 127	14 017	138 260	1 988
2024	354 567	6 720	600 863	14 513	1 881 962	1 958 929	4 456 266	2 189 154	4 817 554	774 757	5 592 311	18 033	209 904	1 951
2022: Feb......	364 175	7 473	480 222	10 521	1 663 710	1 628 494	3 782 947	1 916 906	4 154 595	423 798	4 578 393	16 298	114 481	-
Mar......	391 988	7 624	485 203	10 621	1 670 852	1 639 746	3 806 422	1 927 505	4 206 033	470 576	4 676 609	15 713	114 909	-
Apr	362 383	6 701	487 213	10 466	1 676 150	1 662 050	3 835 879	1 936 614	4 204 963	422 895	4 627 858	16 337	124 563	-
May.....	353 798	7 021	490 699	10 581	1 686 829	1 660 304	3 848 413	1 948 201	4 209 232	455 329	4 664 561	16 283	139 856	-
Jun......	370 326	7 223	493 890	10 715	1 698 331	1 697 486	3 900 423	1 957 147	4 277 972	356 987	4 634 959	17 248	134 465	-
Jul	349 201	9 089	496 251	10 660	1 706 354	1 720 646	3 933 912	1 966 149	4 292 202	470 711	4 762 912	17 454	135 795	-
Aug	345 758	8 669	499 966	10 622	1 721 099	1 767 438	3 999 125	1 980 675	4 353 553	517 243	4 870 796	17 013	142 079	-
Sep	369 648	9 381	505 083	10 675	1 731 123	1 785 448	4 032 328	1 992 491	4 411 357	497 096	4 908 453	18 087	121 432	-
Oct	361 720	10 216	509 208	10 700	1 739 650	1 773 670	4 033 229	2 006 663	4 405 164	516 342	4 921 506	17 229	139 910	-
Nov	348 619	9 192	513 827	10 775	1 753 064	1 789 685	4 067 351	2 021 507	4 425 162	563 156	4 988 318	18 009	154 145	-
Dec	326 349	8 645	519 115	10 204	1 761 668	1 792 013	4 083 000	2 033 653	4 417 994	506 550	4 924 544	16 335	145 738	-
2023: Jan......	334 860	5 823	521 763	10 093	1 765 856	1 826 068	4 123 781	2 052 081	4 464 464	546 974	5 011 438	16 831	157 595	-
Feb......	335 614	6 424	526 142	9 610	1 779 078	1 842 011	4 156 842	2 065 737	4 498 880	529 072	5 027 952	15 746	147 623	-
Mar......	333 948	7 113	531 779	10 594	1 780 787	1 845 928	4 169 087	2 069 598	4 510 149	594 214	5 104 363	15 602	130 745	-
Apr	319 948	7 496	529 385	9 722	1 784 069	1 851 816	4 174 992	2 074 976	4 502 436	605 244	5 107 680	16 055	134 408	-
May.....	364 395	8 075	533 129	10 566	1 788 986	1 792 230	4 124 911	2 082 210	4 497 381	581 994	5 079 375	16 394	137 208	-
Jun......	350 067	7 314	535 600	13 217	1 797 105	1 842 240	4 188 162	2 087 036	4 545 543	526 737	5 072 280	14 419	120 612	-
Jul	349 880	7 246	542 949	13 132	1 800 482	1 835 638	4 192 202	2 091 841	4 549 328	638 851	5 188 179	14 531	119 100	-
Aug	342 438	7 934	547 490	13 347	1 807 002	1 830 458	4 198 297	2 100 817	4 548 669	657 853	5 206 523	14 757	111 073	-
Sep	360 058	8 524	550 276	13 578	1 809 044	1 876 381	4 249 279	2 105 787	4 617 862	654 064	5 271 926	15 486	111 706	-
Oct	347 557	9 059	555 473	13 614	1 814 767	1 842 265	4 226 119	2 114 561	4 582 735	702 683	5 285 418	15 629	120 000	-
Nov	343 623	7 635	562 070	13 785	1 819 151	1 852 700	4 247 705	2 121 817	4 598 963	701 826	5 300 789	15 720	119 816	1 988
Dec	353 667	8 023	566 358	13 410	1 823 413	1 874 737	4 277 917	2 126 266	4 639 608	706 520	5 346 127	14 017	138 260	-
2024: Jan......	322 950	7 401	570 390	13 419	1 826 475	1 854 757	4 265 041	2 139 580	4 595 393	704 833	5 300 225	14 609	175 785	-
Feb......	324 620	6 992	574 889	13 382	1 838 119	1 877 886	4 304 276	2 153 903	4 635 888	668 822	5 304 710	16 074	162 124	-
Mar......	353 490	8 153	577 956	13 406	1 835 366	1 942 147	4 368 875	2 150 041	4 730 518	683 057	5 413 575	15 532	171 646	-
Apr	350 880	7 513	579 869	13 344	1 836 860	1 878 761	4 308 834	2 150 691	4 667 226	779 168	5 446 394	15 393	198 226	-
May.....	342 126	7 815	583 186	13 282	1 841 552	1 888 485	4 326 503	2 156 254	4 676 444	775 608	5 452 052	15 049	178 375	-
Jun......	354 662	7 733	586 255	13 125	1 848 929	1 928 876	4 377 185	2 159 198	4 739 581	743 025	5 482 606	15 818	179 528	-
Jul	350 755	7 912	585 319	13 344	1 852 833	1 898 327	4 349 823	2 162 749	4 708 491	821 560	5 530 050	15 294	184 582	-
Aug	366 585	9 024	587 917	13 088	1 860 464	1 936 608	4 398 077	2 169 223	4 773 686	841 190	5 614 875	16 538	176 088	-
Sep	383 060	9 598	590 807	13 054	1 865 468	1 969 748	4 439 077	2 175 984	4 831 734	821 451	5 653 185	17 218	197 778	-
Oct	359 325	7 208	595 388	13 082	1 871 340	1 931 596	4 411 407	2 181 480	4 777 940	868 464	5 646 404	17 236	187 113	-
Nov	354 563	7 257	599 695	14 339	1 876 094	1 938 471	4 428 600	2 188 327	4 790 419	823 218	5 613 637	17 736	204 748	-
Dec	354 567	6 720	600 863	14 513	1 881 962	1 958 929	4 456 266	2 189 154	4 817 554	774 757	5 592 311	18 033	209 904	1 951
2025: Jan......	360 232	6 467	604 118	14 342	1 885 329	1 936 006	4 439 796	2 200 999	4 806 495	822 204	5 628 699	18 850	213 601	-
Feb......	325 916	7 059	607 886	16 285	1 896 771	1 952 753	4 473 695	2 213 102	4 806 669	799 086	5 605 755	17 827	213 928	-
Mar......	331 943	6 874	612 014	16 262	1 899 384	2 027 051	4 554 712	2 212 828	4 893 529	865 010	5 758 538	17 056	223 334	-

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1 Monetary sector as defined in footnote 1 on pages S–18 and S–19.
2 Unearned finance charges excluded.
3 Total of instalment sale credit, leasing finance, mortgage advances, and other loans and advances.
4 Total of investments, bills discounted, instalment sale credit, leasing finance, mortgage advances, and other loans and advances.
5 Total of credit extended to the private sector and net credit extended to the government sector.
6 During the period.

Monetary aggregates[1]

R millions

End of	Banknotes and coin in circulation (1312M)	Current and transactional account deposits (1313M)	M1A[2] (1370M)	Other demand deposits[3] (1314M)	M1[4] (1371M)	Other short-and medium-term deposits[5] (1372M)	M2[6] (1373M)	Long-term deposits[7] (1319M)	M3[8] (1374M)
2019	127 072	788 044	915 116	920 164	1 835 280	1 199 167	3 034 447	729 286	3 763 732
2020	139 569	949 157	1 088 725	1 100 651	2 189 376	1 300 337	3 489 713	628 889	4 118 602
2021	144 403	1 006 074	1 150 477	1 165 583	2 316 060	1 351 997	3 668 057	684 964	4 353 021
2022	144 677	1 033 114	1 177 791	1 236 413	2 414 204	1 491 614	3 905 818	821 738	4 727 556
2023	146 268	1 121 109	1 267 377	1 312 132	2 579 510	1 637 313	4 216 823	872 139	5 088 962
2024	147 130	1 143 693	1 290 823	1 415 374	2 706 198	1 767 099	4 473 296	957 221	5 430 517
2022: Feb	137 154	1 011 491	1 148 645	1 146 355	2 295 000	1 323 983	3 618 983	735 734	4 354 718
Mar	135 741	1 057 607	1 193 347	1 209 747	2 403 094	1 305 049	3 708 143	759 184	4 467 327
Apr	140 082	1 008 613	1 148 695	1 186 849	2 335 544	1 343 613	3 679 157	779 347	4 458 504
May	135 884	1 006 961	1 142 845	1 235 890	2 378 735	1 302 249	3 680 984	793 996	4 474 981
Jun	135 199	1 005 103	1 140 303	1 198 519	2 338 822	1 283 152	3 621 974	826 532	4 448 506
Jul	140 697	1 023 719	1 164 416	1 235 098	2 399 514	1 326 858	3 726 372	838 498	4 564 870
Aug	136 435	1 016 714	1 153 150	1 274 978	2 428 128	1 361 318	3 789 445	842 402	4 631 848
Sep	142 288	1 049 324	1 191 611	1 239 321	2 430 932	1 398 338	3 829 270	836 102	4 665 371
Oct	140 287	1 024 496	1 164 783	1 276 591	2 441 374	1 417 060	3 858 434	842 723	4 701 157
Nov	141 160	1 041 184	1 182 344	1 301 319	2 483 664	1 425 867	3 909 531	852 730	4 762 261
Dec	144 677	1 033 114	1 177 791	1 236 413	2 414 204	1 491 614	3 905 818	821 738	4 727 556
2023: Jan	137 706	1 022 660	1 160 366	1 341 994	2 502 359	1 434 495	3 936 854	833 010	4 769 864
Feb	138 138	1 041 239	1 179 378	1 337 971	2 517 349	1 460 636	3 977 985	848 200	4 826 185
Mar	138 983	1 071 687	1 210 670	1 287 411	2 498 081	1 497 742	3 995 823	869 591	4 865 414
Apr	141 362	1 077 679	1 219 041	1 298 933	2 517 974	1 491 561	4 009 535	901 509	4 911 044
May	139 095	1 055 159	1 194 254	1 366 582	2 560 836	1 447 465	4 008 301	928 310	4 936 612
Jun	139 869	1 074 104	1 213 973	1 288 309	2 502 282	1 503 310	4 005 592	939 956	4 945 547
Jul	140 424	1 067 349	1 207 774	1 369 192	2 576 966	1 455 398	4 032 364	957 566	4 989 930
Aug	137 985	1 045 800	1 183 785	1 407 495	2 591 280	1 476 430	4 067 710	959 730	5 027 440
Sep	142 137	1 070 379	1 212 516	1 341 796	2 554 312	1 541 271	4 095 583	928 193	5 023 776
Oct	140 439	1 047 302	1 187 741	1 368 390	2 556 131	1 539 409	4 095 540	892 048	4 987 588
Nov	141 633	1 075 694	1 217 327	1 388 027	2 605 354	1 551 076	4 156 430	866 238	5 022 668
Dec	146 268	1 121 109	1 267 377	1 312 132	2 579 510	1 637 313	4 216 823	872 139	5 088 962
2024: Jan	136 282	1 079 266	1 215 548	1 406 855	2 622 403	1 574 324	4 196 727	888 306	5 085 033
Feb	135 754	1 079 289	1 215 043	1 402 833	2 617 877	1 584 601	4 202 478	899 368	5 101 846
Mar	141 008	1 124 596	1 265 604	1 352 242	2 617 846	1 663 328	4 281 174	917 457	5 198 631
Apr	137 388	1 095 259	1 232 648	1 373 377	2 606 024	1 640 225	4 246 250	946 942	5 193 192
May	138 605	1 101 406	1 240 011	1 348 852	2 588 863	1 613 236	4 202 099	967 719	5 169 819
Jun	140 459	1 126 302	1 266 761	1 450 421	2 717 182	1 469 533	4 186 714	966 043	5 152 757
Jul	138 766	1 117 994	1 256 761	1 486 510	2 743 270	1 523 477	4 266 747	1 016 422	5 283 169
Aug	141 569	1 149 287	1 290 856	1 361 122	2 651 978	1 691 372	4 343 350	991 315	5 334 666
Sep	142 683	1 154 313	1 296 997	1 515 303	2 812 300	1 579 666	4 391 966	996 142	5 388 108
Oct	141 511	1 124 262	1 265 773	1 527 919	2 793 692	1 592 465	4 386 157	990 953	5 377 111
Nov	147 453	1 149 447	1 296 900	1 401 441	2 698 341	1 751 925	4 450 266	962 792	5 413 058
Dec	147 130	1 143 693	1 290 823	1 415 374	2 706 198	1 767 099	4 473 296	957 221	5 430 517
2025: Jan	139 875	1 129 060	1 268 935	1 429 520	2 698 455	1 781 449	4 479 904	966 001	5 445 905
Feb	139 829	1 138 619	1 278 449	1 413 543	2 691 991	1 730 276	4 422 267	988 421	5 410 688
Mar	141 098	1 162 424	1 303 522	1 572 815	2 876 337	1 605 409	4 481 745	1 015 555	5 497 300

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1 Based on the consolidated liabilities of the monetary sector.
2 Notes and coin in circulation plus current and transactional account deposits of the domestic private sector with monetary institutions.
3 Demand deposits (other than current and transactional account deposits) of the domestic private sector with the monetary sector.
4 M1A plus other demand deposits held by the domestic private sector.
5 Short-term deposits (other than demand deposits) and medium-term deposits (including all savings deposits) of the domestic private sector with monetary institutions, including savings deposits with, and savings bank certificates issued by the Postbank.
6 M1 plus other short-term and medium-term deposits held by the domestic private sector.
7 Long-term deposits of the domestic private sector with monetary institutions, including national savings certificates issued by the Postbank.
8 M2 plus long-term deposits held by the domestic private sector.

Monetary analysis[1]

R millions

End of	Not seasonally adjusted							Seasonally adjusted			
		Counterparts							Counterparts		
			Claims on the government sector								
	M3 (1374M)	Net foreign assets[2] (1380M)	Gross claims (1356M)	Government deposits (1330M)	Net claims (1367M)	Claims on the private sector (1347M)	Net other assets and liabilities[2] (1381M)	M3 (1374N)	Gross claims (1382N)	Government deposits (1383N)	Claims on the private sector (1347N)
2023: Nov	5 022 668	1 463 731	1 283 312	581 486	701 826	4 598 963	-1 741 851	5 006 106	1 242 914	558 160	4 599 987
Dec	5 088 962	1 448 374	1 230 555	524 035	706 520	4 639 608	-1 705 539	5 098 986	1 209 924	489 014	4 638 704
2024: Jan	5 085 033	1 451 059	1 187 967	483 134	704 833	4 595 393	-1 666 251	5 116 141	1 196 726	491 867	4 601 923
Feb	5 101 846	1 506 815	1 182 654	513 832	668 822	4 635 888	-1 709 679	5 152 876	1 223 614	509 244	4 631 329
Mar	5 198 631	1 492 843	1 181 012	497 955	683 057	4 730 518	-1 707 787	5 184 243	1 223 397	526 247	4 696 583
Apr	5 193 192	1 424 677	1 262 886	483 718	779 168	4 667 226	-1 677 880	5 180 695	1 289 431	508 249	4 689 000
May	5 169 819	1 407 858	1 254 818	479 210	775 608	4 676 444	-1 690 091	5 167 937	1 270 024	502 333	4 696 428
Jun	5 152 757	1 366 075	1 267 396	524 371	743 025	4 739 581	-1 695 924	5 191 335	1 270 178	477 989	4 738 736
Jul	5 283 169	1 397 472	1 287 539	465 980	821 560	4 708 491	-1 644 352	5 263 628	1 273 405	485 222	4 716 121
Aug	5 334 666	1 379 223	1 326 625	485 435	841 190	4 773 686	-1 659 433	5 293 869	1 307 251	502 321	4 762 622
Sep	5 388 108	1 352 812	1 322 687	501 236	821 451	4 831 734	-1 617 889	5 361 339	1 314 927	501 459	4 818 783
Oct	5 377 111	1 350 988	1 348 905	480 440	868 464	4 777 940	-1 620 281	5 378 764	1 323 404	476 807	4 784 985
Nov	5 413 058	1 437 712	1 406 966	583 749	823 218	4 790 419	-1 638 291	5 397 096	1 360 677	560 448	4 791 649
Dec	5 430 517	1 501 954	1 400 666	625 909	774 757	4 817 554	-1 663 748	5 439 983	1 377 088	582 781	4 816 712
2025: Jan	5 445 905	1 485 716	1 348 221	526 017	822 204	4 806 495	-1 668 509	5 476 878	1 357 728	535 028	4 813 230
Feb	5 410 688	1 451 693	1 365 380	566 294	799 086	4 806 669	-1 646 760	5 460 644	1 413 038	561 731	4 803 258
Mar	5 497 300	1 414 834	1 406 235	542 248	863 987	4 893 829	-1 675 350	5 481 441	1 455 506	573 117	4 880 901

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Changes

R millions

Period	Not seasonally adjusted							Seasonally adjusted			
		Counterparts							Counterparts		
			Claims on the government sector						Claims on the government sector		
	M3 (1374H)	Net foreign assets[2] (1380H)	Gross claims (1356H)	Government deposits[3] (1330H)	Net claims (1367H)	Claims on the private sector (1347H)	Net other assets and liabilities[2] (1381H)	M3 (1374I)	Gross claims (1382I)	Government deposits (1383I)	Claims on the private sector (1347I)
2023: Nov	35 080	56 053	49 298	-50 155	-857	16 228	-36 343	18 580	33 228	32 850	9 973
Dec	66 294	-15 357	-52 757	57 451	4 694	40 644	36 312	92 880	-32 989	-69 146	38 717
2024: Jan	-3 929	2 685	-42 588	40 901	-1 687	-44 215	39 288	17 155	-13 199	2 853	-36 781
Feb	16 813	55 757	-5 313	-30 698	-36 011	40 496	-43 428	36 736	26 889	17 377	29 407
Mar	96 785	-13 972	-1 642	15 878	14 236	94 630	1 892	31 366	-218	17 003	65 254
Apr	-5 439	-68 166	81 875	14 236	96 111	-63 292	29 908	-3 547	66 034	-17 998	-7 583
May	-23 373	-16 819	-8 068	4 509	-3 560	9 217	-12 211	-12 758	-19 407	-5 915	7 428
Jun	-17 061	-41 783	12 578	-45 161	-32 583	63 137	-5 833	23 398	153	-24 344	42 307
Jul	130 412	31 397	20 143	58 391	78 534	-31 090	51 571	72 293	3 227	7 233	-22 614
Aug	51 496	-18 249	39 086	-19 456	19 630	65 195	-15 080	30 241	33 846	17 098	46 501
Sep	53 442	-26 412	-3 938	-15 801	-19 739	58 049	41 544	67 469	7 676	-862	56 161
Oct	-10 997	-1 824	26 218	20 796	47 014	-53 794	-2 392	17 426	8 477	-24 653	-33 798
Nov	35 947	86 724	58 062	-103 308	-45 247	12 479	-18 009	18 332	37 273	83 642	6 664
Dec	17 460	64 242	-6 300	-42 161	-48 460	27 135	-25 457	42 887	16 411	22 333	25 063
2025: Jan	15 388	-16 238	-52 445	99 892	47 447	-11 059	-4 761	36 895	-19 359	-47 753	-3 482
Feb	-35 217	-34 022	17 159	-40 277	-23 118	175	21 749	-16 234	55 310	26 703	-9 972
Mar	86 612	-36 859	40 855	24 046	64 901	87 159	-28 589	20 797	42 468	11 387	77 643

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1 Calculated from the consolidated liabilities and assets of the monetary sector.
2 Prior to 2008/01 the data in this column do not agree with data calculable from the relevant columns in tables S–18 to S–21 due to the inclusion of foreign derivative positions in net other assets.
3 Increase -; decrease +.

Banks and Mutual banks
Mortgage loans

R millions

Period	New mortgage loans and re-advances granted during period								Mortgage loans paid out during the period	Capital repayments on advances during period	Total mortgage loans outstanding[3]
	Gross amount[1]										
	Assets mortgaged				Total	Purpose					
	Residential		Farms	Commercial and other		For construction of buildings[2]	Existing buildings	Vacant land			
	Total	Of which: Re-advances									
	(1470M)	(1471M)	(1472M)	(1473M)	(1474M)	(1475M)	(1476M)	(1477M)	(1478M)	(1479M)	(1480M)
2019	242 072	9 447	2 754	120 459	365 286	29 735	328 714	6 837	265 712	178 752	1 491 926
2020	320 821	6 422	1 328	103 152	425 300	30 035	390 079	5 187	268 278	191 106	1 563 241
2021	403 428	9 780	1 958	104 786	510 172	33 205	469 871	7 097	343 386	251 425	1 651 541
2022	391 301	10 111	1 613	95 535	488 449	33 446	449 596	5 407	340 911	228 699	1 763 518
2023	314 303	9 344	1 334	115 263	430 900	27 696	398 914	4 289	341 542	279 814	1 824 991
2024	336 692	8 980	1 020	140 037	477 749	26 976	446 166	4 607	360 563	296 594	1 883 630
2022: Feb	37 067	861	67	6 841	43 975	2 511	40 929	535	26 302	14 995	1 664 183
Mar	38 759	841	229	8 717	47 705	3 332	43 914	459	31 751	24 283	1 671 636
Apr	31 563	727	152	7 548	39 262	3 325	35 576	361	24 860	19 331	1 677 146
May	36 389	942	206	9 050	45 645	3 068	42 190	387	27 354	16 448	1 688 033
Jun	33 749	854	158	6 793	40 700	3 021	37 226	454	30 706	19 772	1 698 952
Jul	34 345	893	171	7 827	42 342	2 962	38 918	462	29 315	21 287	1 706 960
Aug	35 463	1 024	132	10 596	46 191	3 369	42 377	446	31 066	15 698	1 722 309
Sep	33 333	920	126	8 531	41 990	2 794	38 598	598	30 637	20 204	1 732 714
Oct	30 786	842	64	7 986	38 836	1 973	36 312	551	27 017	18 234	1 741 472
Nov	32 614	854	140	7 418	40 172	2 614	37 110	448	34 734	21 057	1 755 136
Dec	20 414	622	89	9 443	29 946	2 426	27 021	499	30 908	22 496	1 763 518
2023: Jan	23 929	777	74	4 535	28 538	2 783	25 487	268	15 690	11 762	1 767 416
Feb	28 010	934	33	7 828	35 870	1 807	33 665	398	27 502	14 472	1 780 428
Mar	30 915	904	112	6 828	37 855	2 077	35 462	316	30 265	28 531	1 782 130
Apr	23 583	736	29	5 857	29 470	1 708	27 451	310	20 989	17 471	1 785 625
May	26 587	897	198	9 581	36 366	3 122	32 903	341	33 778	28 463	1 790 914
Jun	26 396	811	75	16 530	43 001	2 386	40 137	477	37 026	29 641	1 798 262
Jul	25 257	694	76	10 602	35 935	2 551	32 960	424	25 415	22 136	1 801 520
Aug	28 370	796	255	11 306	39 931	2 724	36 874	333	30 688	24 116	1 808 067
Sep	25 955	762	117	10 768	36 839	1 983	34 578	278	28 370	26 001	1 810 431
Oct	28 812	784	190	9 571	38 573	2 527	35 619	427	25 456	19 956	1 815 930
Nov	26 958	682	113	12 306	39 377	2 384	36 631	362	32 245	27 346	1 820 810
Dec	19 532	566	63	9 552	29 146	1 644	27 148	354	34 117	29 919	1 824 991
2024: Jan	23 239	606	27	6 844	30 110	1 226	28 674	210	20 545	17 769	1 827 742
Feb	29 325	784	75	10 205	39 606	1 866	37 187	552	29 179	18 069	1 838 818
Mar	26 481	615	114	9 678	36 273	2 250	33 550	473	25 946	28 504	1 836 240
Apr	29 062	802	94	12 287	41 443	2 057	38 986	399	29 443	27 103	1 838 542
May	28 974	762	127	14 579	43 680	3 654	39 622	403	30 853	25 992	1 843 371
Jun	25 109	659	38	11 691	36 838	1 920	34 771	148	30 446	23 234	1 850 529
Jul	30 229	827	138	13 892	44 260	2 434	41 490	336	29 940	25 874	1 854 540
Aug	29 596	770	119	9 784	39 499	1 923	37 185	392	33 998	21 424	1 862 223
Sep	27 194	716	67	9 662	36 924	1 894	34 579	450	26 322	21 215	1 867 277
Oct	33 280	931	101	16 566	49 947	3 235	46 201	510	32 973	26 563	1 873 647
Nov	30 877	810	63	11 987	42 927	2 082	40 396	449	33 976	29 015	1 878 531
Dec	23 327	697	55	12 861	36 244	2 434	33 525	285	36 943	31 830	1 883 630
2025: Jan	24 642	726	183	5 945	30 770	1 023	29 461	286	19 027	15 414	1 887 206
Feb	32 557	891	88	9 830	42 475	2 650	39 466	359	28 305	16 969	1 898 504
Mar	31 568	831	193	10 902	42 663	2 841	39 137	685	30 748	27 665	1 901 544

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1 As from October 1988 only gross amounts are available due to a change in the banking regulations. “Gross amount” refers to mortgage loans granted before deducting the mortgage balances outstanding on the property purchased.
2 Building loans for the construction of buildings.
3 As at the end of the period.

Locational banking statistics[1]
Assets

R millions

Outstanding balances as at quarter-end		2023 01	2023 02	2023 03	2023 04	2024 01	2024 02	2024 03	2024 04	2025 01
Total cross-border assets/claims[2]	**KBP1531A**	**853 289**	**987 769**	**946 420**	**901 674**	**939 909**	**876 740**	**954 033**	**971 928**	**891 359**
Financial instruments										
Deposits and loans	KBP1538A	615 287	681 393	688 510	650 237	689 875	631 019	708 106	732 580	674 636
Debt securities	KBP1539A	107 035	144 914	107 825	123 415	117 468	117 432	88 359	107 711	98 817
Other claims	KBP1540A	130 968	161 462	150 084	128 022	132 565	128 289	157 568	131 637	117 907
Bank type										
Domestic banks	KBP1555A	750 560	856 867	827 623	798 638	820 427	766 305	855 989	863 110	783 873
Foreign branches	KBP1557A	101 913	129 801	117 949	102 240	118 697	108 760	96 644	107 979	106 395
Foreign subsidiaries	KBP1559A	817	1 101	848	796	784	1 675	1 400	839	1 092
Currency										
Foreign	KBP1531F	654 115	788 086	744 416	721 122	758 375	700 399	737 009	765 855	709 801
US dollar	KBP1531U	510 692	627 947	583 582	564 004	593 624	548 843	588 645	612 534	550 656
Euro	KBP1531E	50 091	62 491	68 647	62 434	66 717	65 031	64 874	70 410	72 931
Yen	KBP1531Y	6 654	5 305	2 385	3 043	3 452	6 219	2 451	2 238	954
British pound	KBP1531G	34 225	38 765	43 042	37 654	41 569	38 012	38 333	41 999	40 444
Swiss franc	KBP1531C	797	620	1 464	6 855	1 068	821	2 656	1 324	1 398
Other currencies	KBP1531O	51 655	52 959	45 297	47 132	51 946	41 473	40 050	37 349	43 417
Domestic (Rand)	KBP1531R	199 175	199 683	202 004	180 552	181 533	176 341	217 024	206 073	181 558
Counterparty Institutional sector										
Financial										
Banks	KBP1515A	558 516	641 531	620 874	550 326	584 097	510 997	585 250	546 541	472 737
of which: Inter-office positions	KBP1517A	138 809	178 357	172 323	150 294	161 896	153 572	137 227	147 851	145 447
Non-bank financial	KBP1525A	123 877	124 825	120 536	119 444	130 319	124 862	159 159	152 118	156 459
Non-financial										
Non-financial institutions	KBP1519A	116 407	117 171	126 290	142 853	128 734	142 862	130 205	168 347	165 798
General government	KBP1521A	49 524	98 254	72 321	83 014	91 440	90 844	72 584	97 330	88 999
Households	KBP1523A	4 908	5 931	6 172	5 817	5 165	7 087	6 716	7 224	6 856
Unallocated sector	KBP1527A	57	55	227	219	153	88	120	368	511
Counterparty region										
Developed countries	KBP1532A	570 398	690 471	643 327	599 322	637 285	558 420	637 350	606 550	556 790
Developing Europe	KBP1534A	63	158	27	194	58	1 261	2 612	3 072	3 453
Developing Africa and Middle East	KBP1536A	163 827	171 088	183 769	175 692	175 340	192 224	188 164	221 572	206 124
Developing Asia and Pacific	KBP1537A	20 425	20 965	12 386	14 921	15 382	19 076	14 364	14 012	14 486
Developing Latin America and Caribbean	KBP1535A	3 464	4 724	3 846	4 477	5 403	4 271	5 304	4 501	4 019
Offshore centres	KBP1533A	76 329	76 381	77 248	82 206	83 790	80 859	85 867	103 463	89 915
Unallocated[3]	KBP1549A	18 783	23 983	25 818	24 861	22 651	20 628	20 372	18 758	16 573
Total domestic assets	**KBP1550A**	**6 535 666**	**6 618 445**	**6 723 865**	**6 750 875**	**6 905 194**	**6 955 567**	**7 279 629**	**7 307 193**	**7 435 625**
Foreign currency	KBP1530F	195 176	198 198	206 809	205 791	204 746	213 004	230 002	233 003	209 735
Domestic currency	KBP1551A	6 340 490	6 420 247	6 517 055	6 545 084	6 700 448	6 742 563	7 049 627	7 074 190	7 225 890
Total assets[4]	**KBP1529A**	**7 388 956**	**7 606 214**	**7 670 285**	**7 652 549**	**7 845 103**	**7 832 307**	**8 233 662**	**8 279 121**	**8 326 984**
Foreign currency	KBP1529F	849 291	986 284	951 226	926 913	963 121	913 588	967 011	998 858	919 536
Domestic currency	KBP1529R	6 539 665	6 619 930	6 719 059	6 725 636	6 881 981	6 918 719	7 266 651	7 280 263	7 407 448

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1 Locational Banking Statistics of banks registered under the Banks Act No. 94 of 1990, excluding mutual banks.
2 Total cross-border assets/claims include holdings of foreign financial assets, excluding domestic assets denominated in foreign currency and foreign non-financial assets, while credit impairments are not deducted.
3 Includes positions vis-à-vis multinational organisations established through formal political agreements or international treaties.
4 Total assets is the aggregate of total cross-border assets/claims and total domestic assets.

Locational banking statistics[1]
Liabilities

R millions

2023 01	2023 02	2023 03	2023 04	2024 01	2024 02	2024 03	2024 04	2025 01	Code	Outstanding balances as at quarter-end
662 494	**672 622**	**705 462**	**681 361**	**712 378**	**717 920**	**772 756**	**781 535**	**786 269**	**KBP1543A**	**Total cross-border liabilities[2]**
										Financial instruments
430 349	436 420	478 862	479 067	508 945	499 490	529 584	537 326	561 764	KBP1563A	Deposits and loans
30 286	27 472	26 741	24 896	25 359	31 912	32 794	38 382	32 639	KBP1548A	Debt securities
201 858	208 730	199 859	177 398	178 074	186 517	210 379	205 827	191 866	KBP1564A	Other liabilities
										Bank type
479 200	494 035	523 451	503 665	530 010	512 458	562 020	588 853	571 927	KBP1556A	Domestic banks
179 814	175 648	178 833	174 516	178 832	201 447	206 618	189 345	210 715	KBP1558A	Foreign branches
3 480	2 940	3 178	3 180	3 536	4 014	4 118	3 337	3 627	KBP1560A	Foreign subsidiaries
										Currency
350 919	380 383	393 399	402 469	424 556	400 989	441 010	473 813	463 703	KBP1543F	Foreign
287 441	328 113	341 119	332 133	369 735	347 666	375 545	403 878	377 279	KBP1543U	US dollar
23 597	16 224	15 874	19 975	14 711	13 807	19 621	22 708	29 935	KBP1543E	Euro
941	376	699	436	686	3 090	600	1 347	644	KBP1543Y	Yen
14 614	15 918	15 563	16 760	15 381	20 826	22 263	24 338	26 955	KBP1543G	British pound
705	1 568	470	10 640	565	482	3 822	568	534	KBP1543C	Swiss franc
23 621	18 183	19 674	22 525	23 477	15 118	19 158	20 975	28 356	KBP1543O	Other currencies
311 575	292 240	312 063	278 892	287 821	316 931	331 747	307 723	322 567	KBP1543R	Domestic (Rand)
										Counterparty Institutional sector
										Financial
487 459	500 515	522 553	513 683	539 111	541 452	572 319	583 592	589 097	KBP1516A	Banks
253 794	247 597	252 759	250 155	259 161	271 377	253 518	251 965	266 955	KBP1518A	of which: Inter-office positions
110 719	113 141	125 046	108 417	112 200	118 696	135 698	131 015	130 607	KBP1526A	Non-bank financial
										Non-financial
33 629	32 640	33 039	33 893	32 722	29 848	34 592	33 432	30 751	KBP1520A	Non-financial institutions
9 806	4 810	3 273	3 183	4 819	3 298	4 356	7 244	9 057	KBP1522A	General government
20 827	21 437	21 469	21 699	22 101	22 425	23 218	24 092	25 127	KBP1524A	Households
54	80	81	486	1 425	2 202	2 574	2 160	1 632	KBP1528A	Unallocated sector
										Counterparty region
378 873	403 401	415 765	379 368	382 690	379 730	408 335	393 213	404 297	KBP1561A	Developed countries
490	537	413	462	422	425	388	379	402	KBP1562A	Developing Europe
95 867	88 452	95 449	105 960	129 275	130 127	142 114	156 572	144 686	KBP1546A	Developing Africa and Middle East
55 427	58 879	59 574	53 601	58 558	57 650	60 964	56 574	54 717	KBP1547A	Developing Asia and Pacific
316	902	532	1 133	2 184	732	2 176	1 562	1 005	KBP1545A	Developing Latin America and Caribbean
84 234	74 416	81 772	89 184	85 883	90 471	93 308	106 982	119 424	KBP1544A	Offshore centres
47 286	46 036	51 956	51 653	53 365	58 785	65 471	66 254	61 739	KBP1554A	Unallocated[3]
6 834 457	**7 046 983**	**7 077 071**	**7 084 059**	**7 239 774**	**7 230 900**	**7 577 098**	**7 615 547**	**7 651 344**	**KBP1552A**	**Total domestic liabilities**
254 677	300 521	260 598	246 457	272 888	273 320	285 197	305 325	282 749	KBP1542F	Foreign currency
6 579 780	6 746 462	6 816 472	6 837 602	6 966 886	6 957 580	7 291 901	7 310 222	7 368 595	KBP1553A	Domestic currency
7 496 951	**7 719 605**	**7 782 533**	**7 765 420**	**7 952 151**	**7 948 820**	**8 349 855**	**8 397 082**	**8 437 613**	**KBP1541A**	**Total liabilities[4]**
605 596	680 904	653 997	648 926	697 444	674 308	726 207	779 137	746 452	KBP1541F	Foreign currency
6 891 355	7 038 701	7 128 536	7 116 494	7 254 708	7 274 512	7 623 648	7 617 945	7 691 162	KBP1541R	Domestic currency

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1 Locational Banking Statistics of banks registered under the Banks Act No. 94 of 1990, excluding mutual banks.
2 Total cross-border liabilities include foreign liabilities, excluding domestic liabilities denominated in foreign currency.
3 Includes positions vis-à-vis multinational organisations established through formal political agreements or international treaties.
4 Total liabilities is the aggregate of total cross-border liabilities and total domestic liabilities.

Selected money-market and related indicators

R millions

Period	Average of daily values		Government deposits[3]		SARB liquidity operations				
	Liquidity position (shortage (+)/ surplus (-))[1]	Notes and coin in circulation[2]	Rand denominated	Foreign currency denominated	Foreign currency swaps[4]	Total reverse repurchase transactions[5]	Total SARB debentures[6]	CPD call deposits with SARB	Total
	(1054M)	(1055M)	(1016M)	(1017M)	(1056M)	(1057M)	(1058M)	(1067M)	(1059M)
2019	56 062	146 618	77 450	141 592	-10 000	-	-	2 325	-7 675
2020	46 794	160 736	50 867	98 821	58 241	-	365	37 275	95 881
2021	32 920	164 043	49 820	90 322	40 545	-	1 808	56 046	98 399
2022	-41 900	166 562	49 162	123 950	-	-	-	17 697	17 697
2023	-74 422	165 789	9 833	113 411	-	-	-	27 046	27 046
2024	-118 434	166 334	28 730	105 294	-	-	-	22 291	22 291
2022: Feb	38 081	163 588	48 907	84 821	40 545	-	3 320	77 546	121 411
Mar	39 946	165 418	47 846	85 118	37 343	-	3 805	64 247	105 395
Apr	41 392	166 582	47 749	137 979	37 343	-	2 555	87 064	126 962
May	36 523	165 067	47 943	119 796	34 326	-	1 100	71 837	107 263
Jun	27 499	164 862	47 771	122 555	27 515	-	300	71 333	99 148
Jul	6 877	164 188	48 417	121 881	14 935	-	-	60 633	75 568
Aug	-28 602	165 774	48 338	124 177	-	-	-	28 584	28 584
Sep	-44 904	165 240	47 668	130 806	-	-	-	19 357	19 357
Oct	-45 469	166 321	48 211	130 358	-	-	-	24 987	24 987
Nov	-46 335	167 924	48 598	119 363	-	-	-	17 589	17 589
Dec	-44 192	177 216	49 162	123 950	-	-	-	17 697	17 697
2023: Jan	-46 925	167 172	50 261	132 238	-	-	-	21 479	21 479
Feb	-49 688	150 530	39 583	137 985	-	-	-	26 328	26 328
Mar	-58 905	165 175	9 480	127 450	-	-	-	25 006	25 006
Apr	-77 370	167 385	10 794	126 406	-	-	-	28 206	28 206
May	-84 207	166 938	11 349	134 166	-	-	-	15 491	15 491
Jun	-85 427	166 194	10 969	135 307	-	-	-	32 993	32 993
Jul	-84 779	165 300	9 457	125 954	-	-	-	24 767	24 767
Aug	-87 552	165 008	9 873	132 729	-	-	-	28 456	28 456
Sep	-83 741	165 525	9 805	125 563	-	-	-	24 058	24 058
Oct	-82 968	165 691	9 738	111 555	-	-	-	20 600	20 600
Nov	-77 552	167 064	9 985	111 416	-	-	-	36 960	36 960
Dec	-73 951	177 479	9 833	113 411	-	-	-	27 046	27 046
2024: Jan	-83 621	165 854	9 832	94 355	-	-	-	26 592	26 592
Feb	-81 071	162 399	9 950	106 094	-	-	-	48 184	48 184
Mar	-82 657	163 409	9 989	101 179	-	-	-	28 050	28 050
Apr	-90 385	163 368	22 730	83 357	-	-	-	8 152	8 152
May	-76 331	164 096	27 793	80 629	-	-	-	13 149	13 149
Jun	-76 703	164 885	27 385	76 119	-	-	-	32 230	32 230
Jul	-112 441	164 434	28 047	66 056	-	-	-	36 866	36 866
Aug	-148 222	166 165	27 670	63 237	-	-	-	36 664	36 664
Sep	-165 381	166 836	27 602	53 875	-	-	-	15 983	15 983
Oct	-176 067	166 798	27 236	41 726	-	-	-	25 371	25 371
Nov	-170 058	167 842	27 730	104 231	-	-	-	29 744	29 744
Dec	-158 265	179 923	28 730	105 294	-	-	-	22 291	22 291
2025: Jan	-166 456	168 427	28 903	94 555	-	-	-	26 292	26 292
Feb	-169 371	163 483	28 389	93 430	-	-	-	45 857	45 857
Mar	-151 105	165 491	28 747	88 289	-	-	-	30 028	30 028

KB128

1 A new surplus based monetary policy implementation framework (MPIF) was phased in from 8 June 2022 to replace the classical cash reserve or shortage system. A negative amount represents a surplus position and a positive amount a shortage position. Due to the implementation of the new MPIF the annual average for 2022 only takes into account August 2022 to December. The average liquidity provided increased since July 2024, following the GFECRA distribution to National Treasury.
2 Notes in circulation outside the South African Reserve Bank.
3 Values as at month-end. Exchequer Paymaster General, Stabilisation Accounts and other deposits at the South African Reserve Bank. A withdrawal of funds from the National Treasury Sterilisation Deposit Account resulted in a reduction in rand denominated deposit balances. The inclusion of deposits of the Corporation for Deposit Insurance (CODI) scheme as from April 2024 resulted in an increase in the amount of rand denominated deposits.
4 Outstanding amounts at month-end. A negative value represents an injection of liquidity. Money-market swaps with counter foreign-exchange deposits up to November 2003.
5 Total outstanding amounts on 7- and 14-day reverse repurchase transactions (first issued 5 March 2012), 28-day reverse repurchase transactions (first issued 26 April 1999), 56-day reverse repurchase transactions (first issued 24 March 2005) and 91-day reverse repurchase transactions (first issued 17 June 2002) at month-ends. With the implementation of the new monetary policy implementation framework, reverse repurchase transactions were phased out from 8 June 2022, but can be reintroduced when required.
6 Total outstanding amounts on 7- and 14-day SARB debentures (first issued 5 March 2012), 28-day SARB debentures (first issued 16 September 1998), 56-day SARB debentures (first issued 1 December 2004) and 91-day SARB debentures (first issued on 14 August 2002) at month-ends. With the implementation of the new monetary policy implementation framework, SARB debentures were phased out from 8 June 2022, but can be reintroduced when required.

Liquidity management operations[1]
Selected daily indicators

R millions

Date	Total daily liquidity of SA registered banks									
		SAMOS account standing facilities[3]					Cash reserve accounts[9]			
			of which:							
	Main refinancing auction[2]	Reverse repurchase transactions[4]	Amount on deposit within quota[5]	Amount on deposit in excess of quota[6]	Repurchase transactions[7]	Supplementary facilities[8]	Withdrawals	Deposits	Estimated refinancing impact[10]	Total surplus(+)/ shortage(-)[11]
	(1577D)	(1578D)	(1579D)	(1580D)	(1581D)	(1582D)	(1583D)	(1584D)	(1585D)	(1586D)
2025/04/05	250	146 103	-	-	-	-	-	-	-	145 853
2025/04/07	250	147 605	147 030	127	-	-	-	-	-	147 355
2025/04/08	250	144 225	142 393	31	-	-	-	-	-	143 975
2025/04/09	250	145 183	145 151	31	-	-	-	-	-	144 933
2025/04/10	250	140 609	138 769	31	-	-	-	-	-	140 359
2025/04/11	250	155 279	153 346	32	-	-	-	-	-	155 029
2025/04/12	250	155 279	-	-	-	-	-	-	-	155 029
2025/04/14	250	161 814	159 485	32	-	-	-	-	-	161 564
2025/04/15	250	169 217	166 900	32	-	-	-	-	-	168 967
2025/04/16	250	178 481	175 987	32	-	-	-	-	-	178 231
2025/04/17	250	174 398	170 165	700	-	-	-	-	-	174 148
2025/04/19	250	174 398	-	-	-	-	-	-	-	174 148
2025/04/22	250	170 921	168 257	429	-	-	-	-	-	170 671
2025/04/23	250	175 384	173 071	32	-	-	-	-	-	175 134
2025/04/24	250	170 691	167 695	32	-	-	-	-	-	170 441
2025/04/25	250	165 056	161 810	412	-	-	-	-	-	164 806
2025/04/26	250	165 056	-	-	-	-	-	-	-	164 806
2025/04/29	250	163 266	158 162	3 072	-	-	-	-	-	163 016
2025/04/30	250	159 768	152 940	5 416	-	-	-	-	-	159 518
2025/05/02	250	146 881	145 218	32	-	-	-	-	-	146 631
2025/05/03	250	146 877	-	-	-	-	-	-	-	146 627
2025/05/05	250	164 295	161 978	32	-	-	-	-	-	164 045
2025/05/06	250	165 411	163 484	32	-	-	-	-	-	165 161
2025/05/07	250	163 955	161 542	32	-	-	-	-	-	163 705
2025/05/08	250	158 537	156 505	32	-	-	-	-	-	158 287
2025/05/09	250	156 304	154 593	462	-	-	-	-	-	156 054
2025/05/10	250	156 150	-	-	-	-	-	-	-	155 900
2025/05/12	250	152 442	150 297	32	-	-	-	-	-	152 192
2025/05/13	250	152 037	149 679	552	-	-	-	-	-	151 787
2025/05/14	320	157 904	155 568	32	-	-70	-	-	-	157 584
2025/05/15	250	160 134	157 537	268	-	-	-	-	-	159 884
2025/05/16	250	160 419	158 597	41	-	-	-	-	-	160 169
2025/05/17	250	160 418	-	-	-	-	-	-	-	160 168
2025/05/19	250	168 906	167 145	32	-	-	-	-	-	168 656
2025/05/20	250	176 474	173 997	32	-	-	-	-	-	176 224
2025/05/21	250	179 452	176 675	185	-	-	-	-	-	179 202
2025/05/22	250	180 565	178 821	32	-	-	-	-	1 513	178 802
2025/05/23	250	183 563	181 602	33	-	-	-	-	-2	183 315
2025/05/24	250	184 190	-	-	-	-	-	-	-	183 940
2025/05/26	250	180 072	177 888	33	-	-	-	-	-	179 822
2025/05/27	250	166 577	164 661	33	-	-	-	-	-	166 327
2025/05/28	200	167 533	165 505	33	-	-	-	-	-	167 333
2025/05/29	200	169 888	165 938	998	-	-	-	-	-	169 688
2025/05/30	200	173 158	172 020	1 138	-	-	-	-	-	172 958
2025/05/31	200	173 158	-	-	-	-	-	-	-	172 958
2025/06/02	200	181 550	180 224	33	-	-	-	-	-	181 350
2025/06/03	200	178 473	176 798	33	-	-	-	-	-	178 273
2025/06/04	200	184 603	182 865	91	-	-	-	-	-	184 403
2025/06/05	200	172 842	171 102	33	-	-	-	-	-	172 642
2025/06/06	200	171 595	169 961	418	-	-	-	-	-	171 395
2025/06/07	200	171 578	-	-	-	-	-	-	-	171 378
2025/06/09	200	173 028	170 038	1 231	-	-	-	-	-	172 828
2025/06/10	200	174 180	169 865	2 464	-	-	-	-	-	173 980
2025/06/11	200	172 788	170 913	33	-	-	-	-	-	172 588
2025/06/12	200	171 194	169 133	33	-	-	-	-	-	170 994
2025/06/13	200	173 465	171 394	33	-	-	-	-	-	173 265

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1 A new surplus based monetary policy implementation framework (MPIF) was phased in from 8 June 2022 to replace the classical cash reserve or shortage system.
2 Amount allotted through the SARB's main repurchase auction, held weekly on a Wednesday. From September 2016 to March 2020, the auction allotment was capped at R56 billion, in line with the money market target. The actual money market shortage subsequently declined to between R30 and R35 billion on average, but the amount on offer remained at R56 billion until June 2022. Under the new MPIF the weekly main refinancing auctions has become less important and auction offerings are capped at lower levels.
3 Represents the net position of the day's utilisation of SAMOS settlement accounts. Such facilities are provided at a spread to the repurchase rate. No penalty is imposed on balances deposited in SAMOS on Saturdays.
4 Represents the facility through which the SARB absorbs liquidity. Also includes amounts related to the regional cross-border real-time gross settlement (RTGS) system in the SADC region.
5 Funds placed by South African banks that are within quota and reimbursed at the repo rate. Quotas are determined by banks' relative sizes as well as the total amount of liquidity in the market as decided by the SARB. Due to an expansion in market liquidity banks' quota limits was increased in three steps between 8 March and 6 April 2023.
6 Funds placed by South African banks in excess of the quota are reimbursed at a lower, punitive rate (repurchase rate less 100 basis points).
7 The lending facility through which funds are provided to banks at a higher, punitive rate (repo plus 100 basis points).
8 Supplementary facilities are offered at the discretion of the South African Reserve Bank at the prevailing repurchase rate. Positive amounts represent reverse repurchase transactions and negative amounts repurchase transactions.
9 Banks may access their cash reserve balances on a daily basis, subject to maintaining the average balance within the statutory limit over a period of 28 business days.
10 Expected in-or outflows if previous withdrawals or deposits were to be reversed to ensure compliance with the statutory cash reserve requirement.
11 The end of day liquidity position includes daily supplementary activities as well as net movement in the banks' cash reserve accounts. Surplus liquidity is represented by a positive amount and a shortage by a negative amount.

Weighted average[1] bank deposit rates[2]

Institutional sectors	Current account deposits	Call deposits	Notice deposits: 1 to 32 days	Notice deposits: More than 32 days up to 91 days	Notice deposits: More than 91 days up to 185 days	Fixed deposits: 12-month fixed deposits	Fixed deposits: More than 1 year up to 3 years	Fixed deposits: More than 3 years up to 5 years	Fixed deposits: More than 5 years	Other deposits	Total deposits
All domestic sectors[3]	(1600M)	(1601M)	(1414M)	(1415M)	(1416M)	(1417M)	(2007M)	(2008M)	(2026M)	(1602M)	(1603M)
2023: Oct	4.65	8.00	8.26	6.94	8.50	8.76	8.65	9.31	9.87	7.74	7.58
Nov	4.62	8.01	8.27	6.96	8.46	8.76	8.68	9.33	9.98	7.70	7.55
Dec	4.64	8.01	8.25	7.19	8.56	8.81	8.79	9.35	9.98	7.75	7.58
2024: Jan	4.64	8.02	8.26	7.19	8.54	8.79	8.81	9.37	10.00	7.71	7.59
Feb	4.64	8.03	8.27	7.17	8.53	8.82	8.85	9.41	9.98	7.72	7.60
Mar	4.62	8.03	8.29	7.27	8.53	8.83	8.90	9.44	9.97	7.69	7.58
Apr	4.60	7.99	8.30	7.22	8.53	8.86	9.12	9.50	9.96	7.69	7.58
May	4.66	8.00	8.30	8.44	8.48	8.86	9.08	9.50	9.89	7.69	7.61
Jun	4.67	8.01	8.29	8.42	8.49	8.83	9.05	9.49	9.86	7.61	7.56
Jul	4.59	8.00	8.27	8.43	8.49	8.78	9.01	9.48	9.86	7.62	7.57
Aug	4.61	8.00	8.30	8.42	8.42	8.72	8.97	9.53	10.04	7.57	7.54
Sep	4.59	7.87	8.06	8.26	8.35	8.68	8.97	9.50	10.02	7.50	7.47
Oct	4.55	7.78	8.03	8.16	8.35	8.59	9.00	9.50	10.00	7.49	7.42
Nov	4.52	7.65	7.80	8.07	8.38	8.52	8.94	9.47	9.91	7.40	7.31
Dec	4.46	7.57	7.79	7.99	8.37	8.48	8.88	9.46	9.88	7.37	7.27
2025: Jan	4.37	7.41	7.66	7.88	8.34	8.40	8.85	9.46	9.86	7.27	7.17
Feb	4.33	7.38	7.57	7.85	8.36	8.32	8.82	9.43	9.79	7.06	7.07
Mar	4.34	7.35	7.54	7.80	8.34	8.26	8.79	9.42	9.80	7.07	7.04
Household sector[4]	(1604M)	(1605M)	(1606M)	(1607M)	(1608M)	(1609M)	(1610M)	(1611M)	(1612M)	(1613M)	(1614M)
2023: Oct	3.16	7.89	8.14	7.33	8.31	8.61	8.79	9.46	9.43	2.42	7.33
Nov	3.18	7.94	8.15	7.44	8.33	8.65	8.86	9.48	9.45	2.42	7.34
Dec	3.10	7.92	8.12	7.46	8.36	8.68	8.88	9.49	9.46	2.41	7.43
2024: Jan	3.17	8.00	8.16	7.47	8.37	8.72	8.92	9.51	9.51	2.51	7.41
Feb	3.17	8.00	8.16	7.53	8.36	8.72	8.94	9.50	9.48	2.56	7.41
Mar	3.18	8.01	8.15	7.55	8.38	8.73	8.98	9.52	9.49	2.53	7.42
Apr	3.12	7.97	8.17	7.63	8.38	8.75	9.03	9.54	9.50	2.61	7.40
May	3.21	7.96	8.18	8.32	8.40	8.71	9.03	9.54	9.41	2.72	7.43
Jun	3.17	7.95	8.17	8.31	8.42	8.69	9.02	9.54	9.36	2.60	7.42
Jul	3.18	7.94	8.17	8.31	8.41	8.68	9.03	9.56	9.38	2.65	7.43
Aug	3.17	7.94	8.18	8.33	8.38	8.66	9.05	9.60	9.60	2.68	7.44
Sep	3.14	7.77	7.94	8.14	8.36	8.64	9.06	9.59	9.67	2.46	7.33
Oct	3.12	7.74	7.91	7.96	8.37	8.61	9.06	9.59	9.64	2.43	7.30
Nov	3.06	7.60	7.68	7.91	8.38	8.58	9.07	9.59	9.64	2.36	7.19
Dec	2.99	7.51	7.67	7.85	8.40	8.54	9.07	9.58	9.67	2.43	7.18
2025: Jan	2.99	7.36	7.57	7.64	8.40	8.47	9.06	9.57	9.67	2.42	7.09
Feb	3.00	7.32	7.44	7.62	8.42	8.42	9.06	9.57	9.67	2.38	6.99
Mar	3.07	7.29	7.41	7.54	8.45	8.36	9.06	9.58	9.68	2.35	7.00
Corporate sector[5]	(1615M)	(1616M)	(1617M)	(1618M)	(1619M)	(1620M)	(1621M)	(1622M)	(1623M)	(1624M)	(1625M)
2023: Oct	5.13	8.03	8.39	8.2	8.64	8.77	8.44	9.24	10.21	8.21	7.72
Nov	5.07	8.03	8.40	8.24	8.65	8.75	8.45	9.27	10.29	8.16	7.67
Dec	5.11	8.03	8.40	8.29	8.69	8.79	8.51	9.34	10.32	8.15	7.67
2024: Jan	5.11	8.05	8.40	8.58	8.67	8.92	8.54	9.44	10.31	8.15	7.73
Feb	5.11	8.05	8.40	8.57	8.66	8.80	8.51	9.43	10.34	8.18	7.72
Mar	5.07	8.04	8.42	8.56	8.66	8.80	8.59	9.48	10.31	8.15	7.68
Apr	5.08	8.01	8.42	8.55	8.65	8.82	9.20	9.50	10.53	8.15	7.71
May	5.12	8.02	8.41	8.58	8.52	8.92	9.13	9.49	10.51	8.16	7.71
Jun	5.12	8.06	8.40	8.57	8.48	8.89	9.05	9.48	10.49	8.06	7.65
Jul	5.03	8.04	8.39	8.57	8.50	8.80	8.95	9.40	10.47	8.08	7.66
Aug	5.04	8.03	8.43	8.56	8.68	8.77	8.86	9.34	10.40	8.01	7.60
Sep	5.03	7.92	8.19	8.44	8.51	8.69	8.86	9.28	10.30	7.95	7.55
Oct	4.98	7.81	8.18	8.40	8.46	8.58	8.91	9.29	10.29	7.95	7.50
Nov	4.96	7.69	7.93	8.29	8.52	8.45	8.80	9.20	10.09	7.86	7.38
Dec	4.89	7.61	7.92	8.17	8.39	8.41	8.69	9.19	10.04	7.80	7.32
2025: Jan	4.78	7.44	7.75	8.13	8.13	8.33	8.64	9.20	9.99	7.68	7.20
Feb	4.74	7.42	7.70	8.10	8.12	8.23	8.58	9.12	9.83	7.50	7.11
Mar	4.72	7.40	7.68	8.04	7.96	8.16	8.53	9.08	9.82	7.47	7.06

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1 Weighting based on the outstanding balances of each relevant category at month-end.
2 Includes existing and new deposits.
3 Excludes banks and the government sector.
4 Includes unincorporated business enterprises within households and non-profit institutions serving households.
5 Includes all public and private financial and non-financial institutions, excluding banks and the government sector.

Weighted average[1] bank lending rates[2]

Institutional sectors	Instalment sale credit		Leasing finance		Mortgage advances		Credit card debtors	Overdrafts	Other loans[8]	Total loans	Micro loans[9]
	Flexible rate[6]	Fixed rate[7]	Flexible rate[6]	Fixed rate[7]	Flexible rate[6]	Fixed rate[7]					
All domestic sectors[3]	(1182M)	(1181M)	(1626M)	(1627M)	(1628M)	(1629M)	(1630M)	(1404M)	(1631M)	(1632M)	
2023: Oct	13.14	12.76	12.94	10.07	11.36	10.17	17.59	12.11	12.32	12.16	…
Nov	13.14	12.85	12.94	10.14	11.34	10.17	17.53	12.21	12.28	12.15	…
Dec	13.11	12.92	12.94	10.29	11.40	10.28	17.43	12.22	12.36	12.20	…
2024: Jan	13.11	12.98	12.91	10.37	11.34	10.31	17.67	12.09	12.28	12.16	…
Feb	13.09	13.06	12.91	10.44	11.31	10.33	17.58	12.12	12.44	12.19	…
Mar	13.07	13.10	12.96	10.41	11.33	10.34	17.46	12.06	12.37	12.17	…
Apr	13.05	13.14	12.93	9.91	11.31	10.35	17.71	12.07	12.38	12.18	…
May	13.02	13.18	12.93	10.70	11.31	10.36	17.51	12.07	12.45	12.19	…
Jun	13.03	13.21	12.87	10.80	11.32	10.38	17.36	11.96	12.30	12.14	…
Jul	13.00	13.23	12.95	10.98	11.31	10.38	17.77	11.99	12.35	12.17	…
Aug	13.00	13.27	12.96	10.97	11.31	10.38	17.56	11.85	12.22	12.11	…
Sep	12.77	13.31	12.72	10.87	11.16	10.31	17.46	11.66	12.15	11.98	…
Oct	12.76	13.33	12.70	11.05	11.05	10.24	17.40	11.65	12.32	11.98	…
Nov	12.57	13.34	12.76	11.15	10.92	10.17	17.29	11.59	12.28	11.88	…
Dec	12.53	13.37	12.63	11.15	10.84	10.09	17.04	11.41	11.99	11.73	…
2025: Jan	12.37	13.39	12.46	11.32	10.70	10.01	16.99	11.42	12.06	11.68	…
Feb	12.28	13.41	12.31	11.40	10.56	9.95	16.96	11.68	11.90	11.59	…
Mar	12.27	13.43	12.36	11.12	10.54	9.90	16.87	11.32	11.74	11.50	…
Household sector[4]	(1633M)	(1634M)	(1635M)	(1636M)	(1637M)	(1638M)	(1639M)	(1640M)	(1641M)	(1642M)	(1643M)
2023: Oct	13.75	12.88	12.84	11.22	11.43	10.38	17.90	15.69	19.14	13.48	27.25
Nov	13.76	12.98	12.85	11.09	11.43	10.30	17.83	15.63	19.12	13.48	27.35
Dec	13.74	13.05	12.86	11.24	11.44	10.48	17.67	16.27	19.40	13.52	27.40
2024: Jan	13.73	13.11	12.90	11.34	11.41	10.49	17.91	15.63	19.20	13.51	27.53
Feb	13.72	13.19	12.92	11.39	11.40	10.58	17.83	15.95	19.52	13.55	27.58
Mar	13.70	13.23	12.94	11.43	11.41	10.60	17.74	16.09	19.49	13.54	27.53
Apr	13.70	13.27	12.84	11.43	11.40	10.63	17.99	15.85	19.46	13.54	27.65
May	13.66	13.31	12.81	11.42	11.40	10.60	17.79	16.11	19.65	13.55	27.68
Jun	13.67	13.33	12.92	11.43	11.41	10.63	17.61	16.05	19.51	13.51	27.72
Jul	13.64	13.36	12.88	11.55	11.40	10.64	18.04	16.04	19.52	13.54	27.75
Aug	13.64	13.39	12.85	11.32	11.39	10.71	17.84	16.21	19.55	13.53	27.97
Sep	13.38	13.43	12.35	11.24	11.26	10.68	17.72	15.71	19.73	13.42	27.80
Oct	13.37	13.45	12.15	11.30	11.13	10.67	17.65	15.36	19.71	13.33	27.73
Nov	13.16	13.48	12.16	11.35	10.99	10.62	17.55	16.22	19.61	13.22	27.81
Dec	13.12	13.51	12.25	11.34	10.95	10.66	17.26	15.09	19.47	13.13	27.73
2025: Jan	12.96	13.52	12.21	11.34	10.79	10.61	17.19	15.31	19.36	13.01	27.82
Feb	12.87	13.53	12.33	11.32	10.65	10.65	17.18	15.29	19.34	12.91	27.80
Mar	12.86	13.55	12.29	11.32	10.64	10.60	17.12	15.32	19.24	12.89	27.81
Corporate sector[5]	(1644M)	(1645M)	(1646M)	(1647M)	(1648M)	(1649M)	(1650M)	(1651M)	(1652M)	(1653M)	
2023: Oct	11.99	11.98	12.95	9.89	11.17	10.12	9.96	11.57	9.86	10.70	
Nov	12.00	12.03	12.95	10.01	11.09	10.13	10.20	11.76	9.81	10.68	…
Dec	11.96	12.16	12.94	10.14	11.28	10.24	10.80	11.68	9.81	10.72	…
2024: Jan	11.96	12.18	12.91	10.22	11.16	10.26	10.63	11.60	9.79	10.66	…
Feb	11.94	12.23	12.91	10.28	11.08	10.28	10.72	11.61	9.87	10.69	…
Mar	11.93	12.25	12.96	10.25	11.14	10.28	10.33	11.50	9.87	10.67	…
Apr	11.92	12.28	12.94	9.66	11.07	10.28	10.42	11.58	9.91	10.69	…
May	11.89	12.31	12.94	10.58	11.10	10.30	10.25	11.56	9.87	10.68	…
Jun	11.89	12.33	12.87	10.70	11.12	10.31	10.48	11.46	9.74	10.61	…
Jul	11.88	12.38	12.95	10.89	11.09	10.32	10.36	11.49	9.74	10.61	…
Aug	11.87	12.44	12.96	10.93	11.09	10.30	10.42	11.34	9.54	10.52	…
Sep	11.64	12.45	12.75	10.84	10.91	10.22	10.43	11.21	9.47	10.38	…
Oct	11.63	12.47	12.76	11.03	10.86	10.14	10.44	11.15	9.70	10.45	…
Nov	11.46	12.46	12.81	11.13	10.76	10.05	10.38	11.07	9.65	10.38	…
Dec	11.41	12.49	12.65	11.14	10.58	9.95	10.44	10.97	9.34	10.17	…
2025: Jan	11.27	12.46	12.48	11.31	10.46	9.87	10.98	10.95	9.43	10.17	…
Feb	11.16	12.59	12.31	11.42	10.37	9.79	10.79	11.23	9.30	10.11	…
Mar	11.16	12.59	12.36	11.11	10.29	9.74	10.05	10.84	9.17	9.96	…

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1 Weighting based on the outstanding balances of each relevant category at month-end.
2 Include existing and new loans.
3 Excludes banks and the government sector.
4 Includes unincorporated business enterprises within households and non-profit institutions serving households.
5 Includes all public and private financial and non-financial institutions, excluding banks and the government sector.
6 Refers to any variable interest rate linked to a base rate that changes over time.
7 Refers to a predefined fixed interest rate set for either a specified term or the entire duration of the agreement.
8 Includes loans granted in terms of resale agreements and loans not included in other loan categories.
9 Unsecured loans to households up to an amount of R30 000 to which the maximum NCA rates apply.

Money market and related interest rates

Date[1]	Interest rates: Repurchase rate % (1485M)	Interest rates: Prime lending rate[2] % (1486M)	Date	Interbank rates: South African Benchmark Overnight Rate (Sabor) on deposits[3] % (1487W)	Interbank rates: South African Rand Overnight Index Average (ZARONIA)[4] % (1426W)	Interbank rates: Overnight foreign exchange rate[5] % (1488W)	Interbank rates: Rand overnight deposit rate % (1489W)	Negotiable certificates of deposit[6]: 2 months (1490W)	Negotiable certificates of deposit[6]: 3 months (1491W)	Negotiable certificates of deposit[6]: 6 months (1492W)	Negotiable certificates of deposit[6]: 12 months (1493W)
2020/04/15	4.25	7.75	2025/02/21	7.46	7.37	7.25	7.33	7.51	7.56	7.75	8.14
2020/05/22	3.75	7.25	2025/02/28	7.47	7.36	7.47	7.33	7.51	7.56	7.75	8.15
2020/07/24	3.50	7.00	2025/03/07	7.44	7.37	7.29	7.33	7.50	7.56	7.73	8.10
2021/11/19	3.75	7.25	2025/03/14	7.45	7.37	7.20	7.33	7.51	7.56	7.73	8.09
2022/01/28	4.00	7.50	2025/03/21	7.45	7.37	7.05	7.32	7.50	7.56	7.71	8.07
2022/03/25	4.25	7.75	2025/03/28	7.46	7.37	7.19	7.32	7.51	7.56	7.73	8.09
2022/05/20	4.75	8.25	2025/04/04	7.43	7.37	6.63	7.32	7.48	7.54	7.67	8.01
2022/07/22	5.50	9.00	2025/04/11	7.45	7.37	7.31	7.32	7.48	7.54	7.63	7.91
2022/09/23	6.25	9.75	2025/04/18	7.46	7.36	7.31	7.32	7.48	7.54	7.66	7.94
2022/11/25	7.00	10.50	2025/04/25	7.46	7.38	7.28	7.32	7.48	7.54	7.63	7.86
2023/01/28	7.25	10.75	2025/05/02	7.46	7.37	7.35	7.32	7.47	7.53	7.58	7.80
2023/03/31	7.75	11.25	2025/05/09	7.45	7.35	7.16	7.32	7.45	7.49	7.53	7.75
2023/05/26	8.25	11.75	2025/05/16	7.45	7.35	7.37	7.33	7.43	7.46	7.53	7.81
2024/09/20	8.00	11.50	2025/05/23	7.47	7.36	7.45	7.33	7.42	7.45	7.53	7.82
2024/11/22	7.75	11.25	2025/05/30	7.24	7.13	7.27	7.08	7.28	7.33	7.42	7.70
2025/01/31	7.50	11.00	2025/06/06	7.22	7.11	6.98	7.07	7.26	7.33	7.41	7.72
2025/05/30	7.25	10.75	2025/06/13	7.22	7.11	7.16	7.07	7.25	7.32	7.42	7.75

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Date	Jibar rates[7]: 3-month Jibar (1565W)	Jibar rates[7]: 6-month Jibar (1566W))	Jibar rates[7]: 12-month Jibar (1567W))	FRA rates[8]: 3x6 FRA (1568W)	FRA rates[8]: 6x9 FRA (1569W)	FRA rates[8]: 9x12 FRA (1570W)	SARB debenture rates[9]: 7-day SARB debentures (1571W)	SARB debenture rates[9]: 14-day SARB debentures (1572W)	SARB debenture rates[9]: 28-day SARB debentures (1573W)	Treasury bill rates: 91-day Treasury bills (1574W)	Treasury bill rates: 182-day Treasury bills (1575W)	Treasury bill rates: 273-day Treasury bills (1576W)
2025/02/21	7.56	7.75	8.14	7.49	7.47	7.45	-	-	-	7.45	7.72	7.72
2025/02/28	7.56	7.75	8.15	7.47	7.43	7.38	-	-	-	7.41	7.69	7.70
2025/03/07	7.56	7.73	8.10	7.41	7.33	7.25	-	-	-	7.39	7.67	7.69
2025/03/14	7.56	7.73	8.09	7.43	7.39	7.36	-	-	-	7.36	7.66	7.63
2025/03/21	7.56	7.71	8.08	7.41	7.31	7.27	-	-	-	7.34	7.63	7.59
2025/03/28	7.56	7.72	8.09	7.41	7.34	7.33	-	-	-	7.34	7.65	7.57
2025/04/04	7.54	7.69	8.08	7.36	7.25	7.25	-	-	-	7.39	7.66	7.60
2025/04/11	7.54	7.63	7.92	7.37	7.13	7.07	-	-	-	7.34	7.63	7.56
2025/04/18	7.54	7.66	7.94	7.40	7.19	7.12	-	-	-	7.52	7.65	7.58
2025/04/25	7.54	7.63	7.86	7.29	7.05	6.98	-	-	-	7.48	7.62	7.56
2025/05/02	7.53	7.58	7.80	7.13	6.97	6.89	-	-	-	7.48	7.62	7.56
2025/05/09	7.49	7.53	7.75	7.09	6.96	6.91	-	-	-	7.36	7.59	7.52
2025/05/16	7.46	7.53	7.81	7.17	7.13	7.07	-	-	-	7.39	7.57	7.49
2025/05/23	7.45	7.53	7.83	7.17	7.05	7.03	-	-	-	7.33	7.56	7.47
2025/05/30	7.33	7.41	7.70	7.08	6.93	6.89	-	-	-	7.30	7.54	7.47
2025/06/06	7.33	7.41	7.73	7.15	7.01	6.98	-	-	-	7.36	7.47	7.42
2025/06/13	7.32	7.42	7.75	7.15	7.05	7.01	-	-	-	7.27	7.43	7.44

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1 Effective dates of change of the repurchase rate and the prime lending rate.
2 The prime lending rate is derived from the repurchase rate plus 3.5 percentage points.
3 The SAONIA rate (weighted average rate of unsecured interbank overnight transactions at market rates consistently worked back to September 2001) was discontinued and replaced with Sabor on deposits as from 27 March 2007.
4 The ZARONIA rate is a reformed version of the existing Sabor and reflects the interest rate at which rand-denominated overnight wholesale funds are obtained by commercial banks. ZARONIA was officially implemented from 3 November 2023.
5 As from 27 March 2007 the rate indicated the weighted average implied rate of both overnight call deposit rates and tomorrow next transactions raised in the forward foreign exchange market.
6 As from 1 April 2004 the rate reflected related to negotiable certificates of deposits (instead of promissory notes).
7 The Johannesburg Interbank Average Rate (Jibar) serves as a benchmark for short-term money market interest rates. Prior to November 2012 it was known as the Johannesburg Interbank Agreed Rate.
8 Rates on 3x6, 6x9 and 9x12-month forward rate agreements indicate market expectations of rates on three-month NCDs in three, six and nine months' time.
9 Average tender rates on SARB debentures are established at Wednesday auctions (see footnotes 5 and 6 on page S-28 for dates of inception). With the implementation of the new monetary policy implementation framework, SARB debentures were phased out from 8 June 2022, but can be reintroduced when required.

Money and Banking
Selected data

Period	Percentage changes[1]							Income velocity of circulation of money[6]			
	Monetary aggregates[2]				Credit[3]						
					Private sector						
	M1(A)	M1	M2	M3	Total loans and advances[4]	Total claims[5]	Total domestic credit extension	V1(A)	V1	V2	V3
	(1370A)	(1371A)	(1373A)	(1374A)	(1369A)	(1347A)	(1368A)	(1420K)	(1421K)	(1422K)	(1423K)
2019	2.92	3.22	4.81	6.15	5.52	6.05	5.51	6.39	3.14	1.91	1.52
2020	18.97	19.29	15.00	9.43	1.23	3.56	3.83	5.56	2.72	1.69	1.38
2021	5.67	5.79	5.11	5.69	4.45	2.36	4.24	5.65	2.77	1.77	1.48
2022	2.37	4.24	6.48	8.60	9.23	7.69	9.52	5.74	2.79	1.78	1.47
2023	7.61	6.85	7.96	7.64	4.77	5.02	8.56	5.86	2.77	1.74	1.43
2024	1.85	4.91	6.08	6.71	4.17	3.84	4.60	5.84	2.75	1.71	1.40
2022: Feb	8.00	4.49	5.04	6.42	4.46	3.48	6.35	...	...	...	...
Mar	8.55	6.84	6.90	8.41	6.09	5.85	9.07	5.61	2.79	1.78	1.47
Apr	5.42	6.33	6.18	7.48	6.81	5.87	6.42	...	...	...	...
May	5.61	6.59	6.77	7.23	6.85	5.34	6.13	...	...	...	...
Jun	7.81	7.02	7.26	8.32	8.29	7.55	8.66	5.75	2.80	1.80	1.49
Jul	6.60	8.48	6.77	8.12	8.25	7.06	8.08	...	...	...	...
Aug	3.82	6.60	7.04	8.12	9.46	7.86	9.96	...	...	...	...
Sep	5.73	6.12	7.55	8.77	10.46	9.74	11.30	5.84	2.82	1.80	1.49
Oct	4.23	8.08	8.67	9.82	9.82	9.34	10.93	...	...	...	...
Nov	1.57	5.49	6.84	8.76	9.22	8.30	10.48	...	...	...	...
Dec	2.37	4.24	6.48	8.60	9.23	7.69	9.52	5.76	2.76	1.75	1.43
2023: Jan	1.86	7.45	7.62	9.59	9.68	8.42	10.29	...	...	...	...
Feb	2.68	9.69	9.92	10.83	9.88	8.29	9.82	...	...	...	...
Mar	1.45	3.95	7.76	8.91	9.53	7.23	9.15	5.84	2.77	1.75	1.43
Apr	6.12	7.81	8.98	10.15	8.84	7.07	10.37	...	...	...	...
May	4.50	7.66	8.89	10.32	7.18	6.85	8.89	...	...	...	...
Jun	6.46	6.99	10.59	11.17	7.38	6.25	9.44	5.76	2.75	1.74	1.42
Jul	3.72	7.40	8.21	9.31	6.57	5.99	8.93	...	...	...	...
Aug	2.66	6.72	7.34	8.54	4.98	4.48	6.89	...	...	...	...
Sep	1.75	5.08	6.95	7.68	5.38	4.68	7.41	5.90	2.77	1.74	1.42
Oct	1.97	4.70	6.15	6.09	4.78	4.03	7.39	...	...	...	...
Nov	2.96	4.90	6.32	5.47	4.43	3.93	6.26	...	...	...	...
Dec	7.61	6.85	7.96	7.64	4.77	5.02	8.56	5.94	2.80	1.75	1.43
2024: Jan	4.76	4.80	6.60	6.61	3.43	2.93	5.76	...	...	...	...
Feb	3.02	3.99	5.64	5.71	3.55	3.05	5.50	...	...	...	...
Mar	4.54	4.79	7.14	6.85	4.79	4.89	6.06	5.85	2.77	1.72	1.41
Apr	1.12	3.50	5.90	5.75	3.21	3.66	6.63	...	...	...	...
May	3.83	1.09	4.83	4.72	4.89	3.98	7.34	...	...	...	...
Jun	4.35	8.59	4.52	4.19	4.51	4.27	8.09	5.88	2.78	1.73	1.42
Jul	4.06	6.45	5.81	5.88	3.76	3.50	6.59	...	...	...	...
Aug	9.04	2.34	6.78	6.11	4.76	4.95	7.84	...	...	...	...
Sep	6.97	10.10	7.24	7.25	4.47	4.63	7.23	5.78	2.72	1.71	1.40
Oct	6.57	9.29	7.10	7.81	4.38	4.26	6.83	...	...	...	...
Nov	6.54	3.57	7.07	7.77	4.26	4.16	5.90	...	...	...	...
Dec	1.85	4.91	6.08	6.71	4.17	3.84	4.60	5.83	2.72	1.70	1.38
2025: Jan	4.39	2.90	6.75	7.10	4.10	4.59	6.20	...	...	...	...
Feb	5.22	2.83	5.23	6.05	3.94	3.68	5.68	...	...	...	...
Mar	3.00	9.87	4.68	5.75	4.25	3.45	6.37	5.79	2.72	1.67	1.36

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1 Measured over a 12-month period.
2 Based on the consolidated liabilities of the monetary sector (as defined in footnote 1 on pages S–18 and S–19).
3 Domestic credit extended by all monetary institutions.
4 Total of instalment sale credit, leasing finance, mortgage advances, and other loans and advances.
5 Total of investments, bills discounted, instalment sale credit, leasing finance, mortgage advances, and other loans and advances.
6 The ratio of the gross domestic product at current prices, seasonally adjusted, to the average value of the relevant seasonally adjusted monetary aggregate.