

Experimental tables

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Current and capital account: Selected items¹ by institutional sector for the quarter ended 31 March 2024

R millions

	Non-financial corporations	Financial corporations	General government	Households ²	Total domestic economy	Rest of the world
Output (resource).....	2 366 262	202 059	408 506	449 757	3 426 584	-
Gross value added/gross domestic product³.....	906 781	110 871	283 313	266 838	1 752 166	-
Compensation of employees (use).....	425 556	59 759	235 658	73 421	794 394	3 846
Gross operating surplus/mixed income⁴.....	462 050	50 083	45 603	184 534	742 270	-
Compensation of employees (resource).....	-	-	-	793 773	793 773	4 467
Gross balance of primary income/gross national income.....	298 617	79 840	123 843	1 197 761	1 700 061	-
Current taxes on income and wealth (use) ⁵	81 926	10 187	-	190 386	282 499	-
Gross disposable income.....	209 997	79 882	272 255	1 126 710	1 688 844	-
Gross saving (resource).....	188 096	63 673	-75 119	7 483	184 133	-
Consumption of fixed capital (use).....	162 970	5 912	42 614	39 517	251 013	-
Net saving/Current external balance⁶.....	25 126	57 761	-117 733	-32 034	-66 880	56 940
Capital transfers receivable (resource).....	1 567	-	18 452	4 542	24 561	18
Capital transfers payable (resource, indicated with (-)).....	-6	-	-23 384	-1 114	-24 504	-75
Gross capital formation (use).....	153 760	6 071	46 708	34 534	241 073	-
Gross fixed capital formation (use).....	176 096	6 074	46 689	34 668	263 527	-
Change in inventories (use).....	-22 336	-3	19	-134	-22 454	-
Net lending (+)/borrowing (-).....	35 897	57 602	-126 759	-23 623	-56 883	56 883
Net lending (+)/borrowing (-) as percentage of GDP.....	2.0	3.3	-7.2	-1.3	-3.2	3.2

Resource = receipts

Use = expenditure

KB901

1 Current and capital account balancing items in bold

2 Including non-profit institutions serving households

3 Applicable to the total domestic economy

4 Applicable to the household sector

5 Reflecting current tax payments by sectors to general government

6 Applicable to the rest of the world

Current and capital account: Selected items by institutional sector**Current prices**

R millions

		2022			2023					2024
		03	04	Year	01	02	03	04	Year	01
Gross value added/Gross domestic product¹ (6006K)		1 704 415	1 705 008	6 655 523	1 681 377	1 759 693	1 767 815	1 815 108	7 023 993	1 752 166
Non-financial corporations.....	(9001K)	923 865	903 596	3 546 043	876 054	936 561	943 648	973 352	3 729 615	906 781
Financial corporations.....	(9002K)	102 346	101 720	407 385	105 481	109 406	110 140	110 266	435 293	110 871
General government.....	(9003K)	258 592	268 610	1 032 797	267 876	270 915	275 829	283 229	1 097 849	283 313
Households ²	(9004K)	253 666	249 939	997 236	251 659	273 167	262 405	260 842	1 048 073	266 838
Gross operating surplus/mixed income³	(6212K)	742 004	710 217	2 848 869	705 148	771 888	753 474	765 653	2 996 163	742 270
Non-financial corporations.....	(9006K)	488 382	455 840	1 838 513	449 049	493 618	489 360	499 032	1 931 059	462 051
Financial corporations.....	(9007K)	44 309	44 348	181 122	46 676	47 842	46 720	47 043	188 281	50 083
General government.....	(9008K)	39 348	41 993	154 233	39 231	40 595	41 747	43 956	165 529	45 603
Households ²	(9009K)	169 965	168 037	675 001	170 192	189 834	175 647	175 622	711 295	184 534
Gross disposable income	(6018K)	1 650 179	1 695 442	6 491 786	1 638 605	1 742 881	1 715 817	1 791 479	6 888 782	1 688 844
Non-financial corporations.....	(9011K)	229 394	166 639	772 461	220 612	244 877	224 350	185 528	875 367	209 997
Financial corporations.....	(9012K)	72 303	57 814	233 023	62 234	73 165	69 857	70 185	275 441	79 882
General government.....	(9013K)	188 023	357 903	1 159 491	273 590	307 723	206 302	347 807	1 135 422	272 255
Households ²	(9014K)	1 160 459	1 113 086	4 326 811	1 082 169	1 117 116	1 215 308	1 187 959	4 602 552	1 126 710
Gross saving⁴.....	(6203K)	271 739	246 965	992 658	202 142	279 020	250 688	247 440	979 290	184 133
Non-financial corporations.....	(9015K)	230 614	183 891	763 570	199 999	223 816	229 790	202 312	855 917	188 096
Financial corporations.....	(9016K)	50 809	43 103	177 749	49 346	55 098	61 382	60 454	226 280	63 673
General government.....	(9017K)	-130 646	29 334	-104 339	-60 698	-22 917	-135 907	-4 167	-223 689	-75 119
Households ²	(9018K)	120 962	-9 363	155 678	13 495	23 023	95 423	-11 159	120 782	7 483
Gross capital formation	(6180K)	300 797	258 826	1 025 954	251 705	301 857	279 890	257 942	1 091 394	241 073
Non-financial corporations.....	(9020K)	213 592	161 414	677 187	158 403	212 519	190 708	164 578	726 208	153 760
Financial corporations.....	(9021K)	5 235	7 555	20 164	6 024	5 629	6 175	7 728	25 556	6 071
General government.....	(9022K)	38 011	44 706	162 195	46 650	45 393	43 380	44 960	180 383	46 708
Households ²	(9023K)	43 959	45 151	166 408	40 628	38 316	39 627	40 676	159 247	34 534
Net lending (+)/net borrowing (-).....	(6672K)	-28 998	-11 805	-62 231	-49 505	-22 778	-29 141	-10 444	-111 868	-56 883
Non-financial corporations.....	(9025K)	26 253	37 381	112 595	78 219	12 944	41 993	39 815	172 971	35 897
Financial corporations.....	(9026K)	45 574	35 548	179 616	48 340	49 469	55 709	52 726	206 244	57 602
General government.....	(9027K)	-180 588	-34 110	-335 595	-152 531	-70 941	-185 796	-54 150	-463 418	-126 759
Households ²	(9028K)	79 763	-50 624	-18 847	-23 533	-14 250	58 953	-48 835	-27 665	-23 623

KB905

1 Applicable to the total domestic economy

2 Including non-profit institutions serving households

3 Applicable to the household sector

4 A negative value represents gross dissaving

Current and capital account: Selected ratios by institutional sector

At current prices

Percentage

Selected items as percentage of total economy		2022				2023					2024
		02	03	04	Year	01	02	03	04	Year	01
Gross value added at basic prices											
Non-financial corporations.....	(6450K)	59.3	60.1	59.3	59.3	58.4	58.9	59.3	59.8	59.1	57.8
Financial corporations.....	(6451K)	7.0	6.7	6.7	6.8	7.0	6.9	6.9	6.8	6.9	7.1
General government.....	(6452K)	16.8	16.8	17.6	17.3	17.8	17.0	17.3	17.4	17.4	18.1
Households ¹	(6453K)	17.0	16.5	16.4	16.7	16.8	17.2	16.5	16.0	16.6	17.0
Gross operating surplus/mixed income²											
Non-financial corporations.....	(6454K)	64.3	65.8	64.2	64.5	63.7	63.9	64.9	65.2	64.5	62.2
Financial corporations.....	(6455K)	6.8	6.0	6.2	6.4	6.6	6.2	6.2	6.1	6.3	6.7
General government.....	(6456K)	4.9	5.3	5.9	5.4	5.6	5.3	5.5	5.7	5.5	6.1
Households ¹	(6457K)	24.0	22.9	23.7	23.7	24.1	24.6	23.3	22.9	23.7	24.9
Gross disposable income											
Non-financial corporations.....	(6458K)	9.7	13.9	9.8	11.9	13.5	14.1	13.1	10.4	12.7	12.4
Financial corporations.....	(6459K)	3.3	4.4	3.4	3.6	3.8	4.2	4.1	3.9	4.0	4.7
General government.....	(6460K)	22.1	11.4	21.1	17.9	16.7	17.7	12.0	19.4	16.5	16.1
Households ¹	(6461K)	64.9	70.3	65.7	66.7	66.0	64.1	70.8	66.3	66.8	66.7
Gross saving³											
Non-financial corporations.....	(6462K)	52.0	84.9	74.5	76.9	98.9	80.2	91.7	81.8	87.4	102.2
Financial corporations.....	(6463K)	16.6	18.7	17.5	17.9	24.4	19.7	24.5	24.4	23.1	34.6
General government.....	(6464K)	19.9	-48.1	11.9	-10.5	-30.0	-8.2	-54.2	-1.7	-22.8	-40.8
Households ¹	(6465K)	11.5	44.5	-3.8	15.7	6.7	8.3	38.1	-4.5	12.3	4.1
Gross capital formation											
Non-financial corporations.....	(6466K)	67.3	71.0	62.4	66.0	62.9	70.4	68.1	63.8	66.5	63.8
Financial corporations.....	(6467K)	1.6	1.7	2.9	2.0	2.4	1.9	2.2	3.0	2.3	2.5
General government.....	(6468K)	15.8	12.6	17.3	15.8	18.5	15.0	15.5	17.4	16.5	19.4
Households ¹	(6469K)	15.2	14.6	17.4	16.2	16.1	12.7	14.2	15.8	14.6	14.3
Net lending (+)/net borrowing (-) as percentage of GDP											
Non-financial corporations.....	(6470K)	-1.8	1.5	2.2	1.7	4.7	0.7	2.4	2.2	2.5	2.0
Financial corporations.....	(6471K)	2.3	2.7	2.1	2.7	2.9	2.8	3.2	2.9	2.9	3.3
General government.....	(6472K)	0.0	-10.6	-2.0	-5.0	-9.1	-4.0	-10.5	-3.0	-6.6	-7.2
Households ¹	(6473K)	-0.5	4.7	-3.0	-0.3	-1.4	-0.8	3.3	-2.7	-0.4	-1.3
Total	(6474K)	0.0	-1.7	-0.7	-0.9	-2.9	-1.3	-1.6	-0.6	-1.6	-3.2

KB912

¹ Including non-profit institutions serving households² Applicable to the household sector³ A negative value represents gross dissaving

Non-financial asset stock positions by institutional sector as at 31 March 2024

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy
Dwellings.....	131 775	9 170	223 701	3 238 753	3 603 398
Buildings other than dwellings	707 447	74 808	511 249	69 441	1 362 946
Other structures.....	2 306 083	40 315	2 545 101	76 753	4 968 252
Machinery and equipment	2 588 917	29 818	242 946	87 786	2 949 466
Transport equipment.....	767 863	5 602	75 194	17 549	866 208
ICT equipment.....	36 995	10 694	12 885	222	60 796
Other machinery and equipment.....	1 784 059	13 521	154 867	70 015	2 022 463
Cultivated biological resources.....	31 795	-	1 393	30 982	64 171
Intellectual property	220 709	15 673	108 123	58	344 563
Total fixed assets.....	5 986 726	169 784	3 632 513	3 503 773	13 292 796
Inventories.....	1 010 335	123	2 048	32 292	1 044 799
Total produced assets.....	6 997 061	169 907	3 634 561	3 536 065	14 337 595
Land underlying dwellings.....	132 730	13 722	209 841	2 076 054	2 432 347
Land underlying buildings other than dwellings	241 063	26 022	180 546	23 136	470 766
Land underlying other structures.....	878 602	6 397	944 448	12 456	1 841 904
Farmland.....	152 936	-	-	274 364	427 301
Total land.....	1 405 331	46 141	1 334 835	2 386 010	5 172 317
Total non-produced assets.....	1 405 331	46 141	1 334 835	2 386 010	5 172 317
Total non-financial assets.....	8 402 392	216 049	4 969 397	5 922 075	19 509 913
<i>Memo items: Real estate²</i>					
Dwellings.....	264 504	22 892	433 542	5 314 807	6 035 745
Buildings other than dwellings	948 511	100 830	691 795	92 577	1 833 713
Other structures.....	3 184 686	46 712	3 489 549	89 209	6 810 156
Total real estate.....	4 397 700	170 434	4 614 886	5 496 593	14 679 614

KB902

¹ Including non-profit institutions serving households² Real estate is property consisting of land and the buildings on it. Components may not add up to totals due to rounding off.

Produced fixed asset accumulation accounts for the first quarter of 2024

R millions

	Opening stock ¹ 1 January 2024	Fixed capital formation	Consumption of fixed capital	Revaluation	Closing stock 31 March 2024
Dwellings	3 600 786	36 412	35 959	2 159	3 603 398
Buildings other than dwellings	1 361 431	15 640	22 408	8 283	1 362 946
Other structures.....	4 748 970	48 074	50 365	221 573	4 968 252
Machinery and equipment	2 906 874	141 855	130 037	30 774	2 949 466
Transport equipment	859 294	27 463	28 580	8 031	866 208
ICT equipment.....	60 126	7 095	6 787	361	60 796
Other machinery and equipment.....	1 987 454	107 297	94 670	22 382	2 022 463
Cultivated biological resources.....	64 697	1 569	3 070	974	64 171
Intellectual property	335 566	19 976	19 515	8 536	344 563
Total produced fixed assets	13 018 325	263 526	261 353	272 298	13 292 796

KB909

1 The opening stock for a specific period equates to the closing stock of the previous period.

Financial assets and liabilities stock positions by institutional sector as at 31 March 2024

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold ² and Special Drawing Rights	-	280 294	-	-	280 294	111 134	391 429
Currency and deposits.....	1 504 556	2 192 724	699 413	1 885 147	6 281 841	313 714	6 595 555
Debt securities.....	52 211	6 343 580	165 951	54 023	6 615 764	1 201 671	7 817 435
Loans	249 729	5 791 945	559 818	247	6 601 739	1 257 471	7 859 210
Equity and investment fund shares/units.....	3 016 191	8 539 230	719 384	5 357 511	17 632 316	3 255 313	20 887 630
Insurance, pension and standardised guarantee schemes....	85 760	2 098 583	284 055	7 685 363	10 153 761	307 078	10 460 840
Financial derivatives and employee stock options	52 619	374 495	-	-	427 113	116 213	543 327
Other accounts receivable	803 533	578 987	752 785	226 069	2 361 374	156 362	2 517 737
Total financial assets.....	5 764 599	26 199 837	3 181 406	15 208 361	50 354 204	6 718 958	57 073 162
Special Drawing Rights.....	-	-	111 134	-	111 134	110 760	221 894
Currency and deposits.....	-	5 994 273	-	-	5 994 273	601 282	6 595 555
Debt securities.....	600 566	1 998 179	4 215 494	-	6 814 239	1 003 195	7 817 435
Loans	2 768 475	1 795 431	270 076	2 478 111	7 312 093	547 117	7 859 210
Equity and investment fund shares/units.....	6 814 242	7 416 003	4 980	-	14 235 225	6 652 405	20 887 630
Insurance, pension and standardised guarantee schemes....	108	9 878 977	277 427	-	10 156 511	304 329	10 460 840
Financial derivatives and employee stock options	31 329	389 036	110	-	420 475	122 851	543 327
Other accounts payable.....	642 150	701 956	623 306	428 403	2 395 815	121 922	2 517 737
Total liabilities	10 856 871	28 173 855	5 502 527	2 906 514	47 439 766	9 463 861	56 903 627

KB903

¹ Including non-profit institutions serving households² Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

Financial assets and accumulation accounts by institutional sector for the first quarter of 2024

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold and Special Drawing Rights.....	-	263 665	-	-	263 665	109 692	373 357
Currency and deposits.....	1 458 291	2 142 907	708 500	1 865 994	6 175 691	305 251	6 480 942
Debt securities.....	48 791	6 390 772	164 051	53 113	6 656 727	1 279 596	7 936 323
Loans	224 817	5 637 238	531 353	237	6 393 645	1 158 226	7 551 871
Equity and investment fund shares/units.....	3 017 012	8 387 352	763 809	5 392 639	17 560 813	3 523 025	21 083 838
Insurance, pension and standardised guarantee schemes....	90 217	2 118 932	287 975	7 633 148	10 130 272	280 153	10 410 425
Financial derivatives and employee stock options	49 948	389 909	-	-	439 858	118 489	558 347
Other accounts receivable	739 737	509 715	736 499	225 545	2 211 497	135 849	2 347 346
Closing balance sheet (31 December 2023)².....	5 628 813	25 840 490	3 192 188	15 170 676	49 832 166	6 910 281	56 742 448
Monetary gold and Special Drawing Rights.....	-	16 629	-	-	16 629	1 442	18 072
Currency and deposits.....	46 265	49 817	-9 087	19 153	106 150	8 463	114 613
Debt securities.....	3 420	-47 192	1 900	910	-40 963	-77 925	-118 888
Loans	24 912	154 707	28 465	10	208 094	99 245	307 339
Equity and investment fund shares/units.....	-821	151 878	-44 425	-35 128	71 503	-267 712	-196 208
Insurance, pension and standardised guarantee schemes....	-4 457	-20 349	-3 920	52 215	23 489	26 925	50 415
Financial derivatives and employee stock options	2 671	-15 414	-	-	-12 745	-2 276	-15 020
Other accounts receivable	63 796	69 272	16 286	524	149 877	20 513	170 391
Accumulation accounts³	135 786	359 347	-10 782	37 685	522 038	-191 323	330 714
Monetary gold and Special Drawing Rights.....	-	280 294	-	-	280 294	111 134	391 429
Currency and deposits.....	1 504 556	2 192 724	699 413	1 885 147	6 281 841	313 714	6 595 555
Debt securities.....	52 211	6 343 580	165 951	54 023	6 615 764	1 201 671	7 817 435
Loans	249 729	5 791 945	559 818	247	6 601 739	1 257 471	7 859 210
Equity and investment fund shares/units.....	3 016 191	8 539 230	719 384	5 357 511	17 632 316	3 255 313	20 887 630
Insurance, pension and standardised guarantee schemes....	85 760	2 098 583	284 055	7 685 363	10 153 761	307 078	10 460 840
Financial derivatives and employee stock options	52 619	374 495	-	-	427 113	116 213	543 327
Other accounts receivable	803 533	578 987	752 785	226 069	2 361 374	156 362	2 517 737
Closing balance sheet (31 March 2024)	5 764 599	26 199 837	3 181 406	15 208 361	50 354 204	6 718 958	57 073 162

KB910

¹ Including non-profit institutions serving households² The closing stock for a specific period equates to the opening stock of the following period.³ Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Liabilities and accumulation accounts by institutional sector for the first quarter of 2024

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Special Drawing Rights.....	-	-	109 692	-	109 692	109255	218 946
Currency and deposits.....	-	5 877 881	-	-	5 877 881	603 061	6 480 942
Debt securities.....	602 806	1 993 107	4 350 374	-	6 946 287	990 036	7 936 323
Loans	2 680 350	1 677 992	257 996	2 453 603	7 069 942	481 930	7 551 871
Equity and investment fund shares/units.....	7 136 340	7 505 372	5 264	-	14 646 976	6 436 862	21 083 838
Insurance, pension and standardised guarantee schemes....	107	9 844 474	278 643	-	10 123 224	287 201	10 410 425
Financial derivatives and employee stock options	28 825	407 500	111	-	436 437	121 910	558 347
Other accounts payable.....	585 046	626 778	616 756	414 863	2 243 442	103 904	2 347 346
Closing balance sheet (31 December 2023)²	11 033 475	27 933 104	5 618 835	2 868 465	47 453 879	9 134 158	56 588 037
Special Drawing Rights.....	-	-	1 442	-	1 442	1 505	2 948
Currency and deposits.....	-	116 392	-	-	116 392	-1 779	114 613
Debt securities.....	-2 240	5 072	-134 880	-	-132 048	13 159	-118 888
Loans	88 125	117 439	12 080	24 508	242 151	65 187	307 339
Equity and investment fund shares/units.....	-322 098	-89 369	- 284	-	-411 751	215 543	-196 208
Insurance, pension and standardised guarantee schemes....	1	34 503	-1 216	-	33 287	17 128	50 415
Financial derivatives and employee stock options	2 504	-18 464	-1	-	-15 962	941	-15 020
Other accounts payable.....	57 104	75 178	6 550	13 540	152 373	18 018	170 391
Accumulation accounts³	-176 604	240 751	-116 308	38 049	-14 113	329 703	315 590
Special Drawing Rights.....	-	-	111 134	-	111 134	110 760	221 894
Currency and deposits.....	-	5 994 273	-	-	5 994 273	601 282	6 595 555
Debt securities.....	600 566	1 998 179	4 215 494	-	6 814 239	1 003 195	7 817 435
Loans	2 768 475	1 795 431	270 076	2 478 111	7 312 093	547 117	7 859 210
Equity and investment fund shares/units.....	6 814 242	7 416 003	4 980	-	14 235 225	6 652 405	20 887 630
Insurance, pension and standardised guarantee schemes....	108	9 878 977	277 427	-	10 156 511	304 329	10 460 840
Financial derivatives and employee stock options	31 329	389 036	110	-	420 475	122 851	543 327
Other accounts payable.....	642 150	701 956	623 306	428 403	2 395 815	121 922	2 517 737
Closing balance sheet (31 March 2024).....	10 856 871	28 173 855	5 502 527	2 906 514	47 439 766	9 463 861	56 903 627

KB911

¹ Including non-profit institutions serving households² The closing stock for a specific period equates to the opening stock of the following period.³ Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Financial assets and liabilities stock positions

R millions

		2022			2023				2024
		02	03	04	01	02	03	04	01
Monetary gold ¹ and Special Drawing Rights.....	(9501K)	310 903	323 878	324 277	353 249	368 484	361 410	373 357	391 429
Monetary gold.....	(9502K)	118 965	120 525	124 359	141 895	145 571	142 114	154 410	169 535
Special Drawing Rights	(9503K)	191 939	203 353	199 918	211 354	222 913	219 297	218 946	221 894
Currency and deposits	(9504K)	5 898 715	6 111 755	6 162 096	6 147 797	6 404 270	6 413 979	6 480 942	6 595 555
Currency.....	(9506K)	171 455	170 777	182 674	173 027	169 752	171 554	181 805	170 955
Deposits	(9507K)	5 727 260	5 940 977	5 979 422	5 974 770	6 234 519	6 242 425	6 299 136	6 424 600
Debt securities	(9511K)	7 158 270	7 245 309	7 338 110	7 575 406	7 722 383	7 681 374	7 936 323	7 817 435
Short-term securities.....	(9513K)	1 383 477	1 388 272	1 393 118	1 410 857	1 493 881	1 509 068	1 533 319	1 502 545
Long-term securities	(9514K)	5 774 793	5 857 037	5 944 992	6 164 549	6 228 502	6 172 306	6 403 004	6 314 890
Loans.....	(9515K)	6 775 910	6 974 473	7 077 178	7 310 372	7 433 903	7 559 706	7 551 871	7 859 210
Short-term loans.....	(9517K)	1 434 701	1 386 292	1 468 292	1 542 321	1 547 950	1 605 166	1 530 213	1 633 126
Long-term loans	(9518K)	5 341 209	5 588 181	5 608 886	5 768 051	5 885 953	5 954 540	6 021 658	6 226 084
Equity and investment fund shares/units.....	(9519K)	19 749 051	19 385 755	21 283 881	22 228 384	22 462 073	20 100 970	21 083 838	20 887 630
Equity	(9520K)	14 749 510	14 312 359	15 965 041	16 618 619	16 590 187	14 272 093	14 938 704	14 477 009
Investment fund shares/units	(9524K)	4 999 541	5 073 396	5 318 841	5 609 765	5 871 886	5 828 877	6 145 134	6 410 621
Insurance, pension and standardised guarantee schemes.....	(9527K)	9 327 025	9 298 137	9 677 221	9 978 853	10 157 260	9 945 872	10 410 425	10 460 840
Non-life insurance technical reserves	(9528K)	242 454	245 119	231 504	213 795	216 056	211 741	211 087	200 557
Life insurance and annuity entitlements.....	(9529K)	3 650 555	3 668 417	3 823 574	3 914 573	4 021 728	3 921 897	4 144 460	4 247 902
Retirement entitlements	(9530K)	5 434 016	5 384 601	5 622 144	5 850 485	5 919 476	5 812 235	6 054 878	6 012 381
Financial derivatives and employee stock options.....	(9536K)	694 674	786 751	576 890	578 293	692 634	629 653	558 347	543 327
Other accounts receivable	(9540K)	2 164 830	2 221 003	2 160 075	2 260 331	2 304 655	2 425 909	2 347 346	2 517 737
Trade credits and advances	(9542K)	189 723	206 706	189 151	218 752	210 125	225 410	201 007	227 668
Other accounts receivable, excluding trade credits and advances.....	(9543K)	1 975 107	2 014 297	1 970 925	2 041 579	2 094 531	2 200 499	2 146 339	2 290 069
Total financial assets.....	(9500K)	52 079 378	52 347 061	54 599 729	56 432 686	57 545 663	55 118 873	56 742 448	57 073 162
Special Drawing Rights.....	(9603K)	191 939	203 353	199 918	211 354	222 913	219 297	218 946	221 894
Currency and deposits	(9604K)	5 898 715	6 111 755	6 162 096	6 147 797	6 404 270	6 413 979	6 480 942	6 595 555
Currency.....	(9606K)	171 455	170 777	182 674	173 027	169 752	171 554	181 805	170 955
Deposits	(9607K)	5 727 260	5 940 977	5 979 422	5 974 770	6 234 519	6 242 425	6 299 136	6 424 600
Debt securities	(9611K)	7 158 270	7 245 309	7 338 110	7 575 406	7 722 383	7 681 374	7 936 323	7 817 435
Short-term securities.....	(9613K)	1 383 477	1 388 272	1 393 118	1 410 857	1 493 881	1 509 068	1 533 319	1 502 545
Long-term securities	(9614K)	5 774 793	5 857 037	5 944 992	6 164 549	6 228 502	6 172 306	6 403 004	6 314 890
Loans.....	(9615K)	6 775 910	6 974 473	7 077 178	7 310 372	7 433 903	7 559 706	7 551 871	7 859 210
Short-term loans.....	(9617K)	1 434 701	1 386 292	1 468 292	1 542 321	1 547 950	1 605 166	1 530 213	1 633 126
Long-term loans	(9618K)	5 341 209	5 588 181	5 608 886	5 768 051	5 885 953	5 954 540	6 021 658	6 226 084
Equity and investment fund shares/units.....	(9619K)	19 749 051	19 385 755	21 283 881	22 228 384	22 462 073	20 100 970	21 083 838	20 887 630
Equity	(9620K)	14 749 510	14 312 359	15 965 041	16 618 619	16 590 187	14 272 093	14 938 704	14 477 009
Investment fund shares/units	(9624K)	4 999 541	5 073 396	5 318 841	5 609 765	5 871 886	5 828 877	6 145 134	6 410 621
Insurance, pension and standardised guarantee schemes.....	(9627K)	9 327 025	9 298 137	9 677 221	9 978 853	10 157 260	9 945 872	10 410 425	10 460 840
Non-life insurance technical reserves	(9628K)	242 454	245 119	231 504	213 795	216 056	211 741	211 087	200 557
Life insurance and annuity entitlements.....	(9629K)	3 650 555	3 668 417	3 823 574	3 914 573	4 021 728	3 921 897	4 144 460	4 247 902
Retirement entitlements	(9630K)	5 434 016	5 384 601	5 622 144	5 850 485	5 919 476	5 812 235	6 054 878	6 012 381
Financial derivatives and employee stock options...	(9636K)	694 674	786 751	576 890	578 293	692 634	629 653	558 347	543 327
Other accounts payable	(9640K)	2 164 830	2 221 003	2 160 075	2 260 331	2 304 655	2 425 909	2 347 346	2 517 737
Trade credits and advances	(9642K)	189 723	206 706	189 151	218 752	210 125	225 410	201 007	227 668
Other accounts payable, excluding trade credits and advances	(9643K)	1 975 107	2 014 297	1 970 925	2 041 579	2 094 531	2 200 499	2 146 339	2 290 069
Total liabilities	(9600K)	51 960 413	52 226 536	54 475 370	56 290 791	57 400 092	54 976 760	56 588 037	56 903 627

KB906

1 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 31 March 2024

R millions

Institutional sectors		Liabilities by institutional sector (vertical)						
		Non-financial corporations	Financial corporations	General government	Households ¹	Rest of the world	Total assets	Total
Financial assets by institutional sector (horizontal)	Non-financial corporations.....	219 324	2 205 926	269 611	81 445	2 988 294	5 764 599	57 073 162
	Financial corporations.....	4 379 704	9 895 102	3 061 086	2 522 079	6 172 332	26 199 837	
	General government.....	675 022	1 754 641	424 441	302 840	24 463	3 181 406	
	Households ¹	2 537 633	12 037 021	354 785	150	278 772	15 208 361	
	Rest of the world	3 045 189	2 281 165	1 392 604	-	-	6 718 958	
	Total liabilities	10 856 871	28 173 855	5 502 527	2 906 514	9 463 861	-2 744 903 ²	
	Total	56 903 627						169 535 ³

KB904

1 Including non-profit institutions serving households
2 This value is an approximation to the net international investment position excluding monetary gold, which has no corresponding liability in the financial balance sheets.
3 This is the value of the monetary gold held by the SARB as at 31 March 2024; it equates to the difference between the balanced assets and liabilities because monetary gold has no corresponding liability in the financial balance sheets.
Components may not add up to totals due to rounding off.

Composition of institutional sector wealth as at 31 March 2024

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world
R millions						
Net financial wealth ²	-5 092 272	-1 974 018	-2 321 121	12 301 847	2 914 438	-2 744 903
Financial assets	5 764 599	26 199 837	3 181 406	15 208 361	50 354 204	6 718 958
Liabilities.....	10 856 871	28 173 855	5 502 527	2 906 514	47 439 766	9 463 861
Non-financial assets	8 402 392	216 049	4 969 397	5 922 075	19 509 913	-
Produced assets	6 997 061	169 907	3 634 561	3 536 065	14 337 595	-
Non-produced assets.....	1 405 331	46 141	1 334 835	2 386 010	5 172 317	-
Net worth ³	3 310 120	-1 757 969	2 648 276	18 223 922	22 424 351	-2 744 903
Change in net worth ⁴	503 111	122 370	270 375	19 135	914 995	-521 026
As a percentage of GDP						
Net financial wealth.....	-70.5	-27.3	-32.1	170.3	40.4	-38.0
Financial assets	79.8	362.8	44.1	210.6	697.2	93.0
Liabilities.....	150.3	390.1	76.2	40.2	656.9	131.0
Non-financial assets	116.3	3.0	68.8	82.0	270.1	-
Produced assets	96.9	2.4	50.3	49.0	198.5	-
Non-produced assets.....	19.5	0.6	18.5	33.0	71.6	-
Net worth	45.8	-24.3	36.7	252.3	310.5	-38.0
Change in net worth	7.0	1.7	3.7	0.3	12.7	-7.2

KB913

1 Including non-profit institutions serving households

2 Total financial assets *minus* total liabilities3 Total financial and non-financial assets *minus* total liabilities

4 Quarter-to-quarter change.

Gross public sector debt by institutional sector¹

R millions

End of	Total consolidated public sector debt ²										
	General government							Public corporations			Consolidated public sector ⁴
	Central government				Provincial government ⁵	Local government ³	Consolidated general government ⁴	Non-financial ³	Financial ^{3, 6}	Financial: excluding monetary institutions pension funds and selected institutions	
	National government ³	Extra-budgetary Institutions ³	Social security funds ³	Consolidated central government ⁴							
31 March											
2018	2 608 211	70 317	222 142	2 781 221	24 573	212 334	2 970 606	923 482	2 815 700	112 242	5 762 076
2019	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933
2020	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
2021	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
2022	4 116 724	90 855	212 078	4 264 073	34 164	265 996	4 499 091	850 081	3 607 779	119 693	7 735 265
2023	4 393 121	76 159	234 936	4 515 058	33 765	265 227	4 761 139	883 086	3 831 790	116 217	8 136 857
2024	4 636 089	77 323	260 340	4 788 700	32 737	285 456	5 053 145	912 571	3 990 842	114 742	8 476 570
31 December											
2018	2 727 671	76 452	227 039	2 908 152	27 318	225 177	3 106 934	941 795	2 926 744	121 450	5 929 023
2019	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020	3 735 713	79 031	190 026	3 890 344	32 844	280 122	4 142 663	916 440	3 249 304	139 525	7 177 631
2021	4 207 965	94 038	210 996	4 364 442	33 713	271 814	4 607 099	863 540	3 622 042	125 844	7 811 359
2022	4 269 153	65 027	228 185	4 401 816	33 876	267 853	4 645 385	881 286	3 758 036	116 995	7 945 325
2023	4 746 122	70 432	259 749	4 877 520	33 220	275 285	5 132 750	866 798	3 991 983	115 998	8 531 475
2018: 02.....	2 616 684	73 519	224 842	2 798 596	24 792	222 236	2 995 643	933 754	2 940 985	120 770	5 816 258
03.....	2 654 283	80 669	227 017	2 843 545	25 879	228 785	3 045 910	937 958	2 942 223	118 047	5 870 868
04.....	2 727 671	76 452	227 039	2 908 152	27 318	225 177	3 106 934	941 795	2 926 744	121 450	5 929 023
2019: 01.....	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933
02.....	2 905 371	78 009	245 267	3 100 130	28 933	260 455	3 330 499	966 668	3 031 282	139 649	6 293 742
03.....	3 039 589	88 903	243 355	3 242 896	29 371	264 408	3 476 592	965 661	3 124 502	140 630	6 409 675
04.....	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020: 01.....	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
02.....	3 253 262	84 194	200 735	3 438 471	31 247	290 771	3 697 838	970 907	3 255 087	150 209	6 637 841
03.....	3 466 578	77 637	188 749	3 628 462	32 047	282 579	3 881 479	937 568	3 269 036	153 060	6 846 466
04.....	3 733 272	79 030	190 026	3 890 295	32 844	280 122	4 142 663	916 440	3 249 304	139 525	7 177 631
2021: 01.....	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
02.....	3 959 633	77 886	206 211	4 120 655	33 684	267 299	4 363 586	858 989	3 366 232	138 570	7 434 980
03.....	4 034 479	85 932	206 495	4 192 126	33 693	270 890	4 436 123	845 104	3 489 391	129 002	7 514 403
04.....	4 207 965	94 038	210 996	4 364 442	33 713	271 814	4 607 099	863 540	3 622 042	125 844	7 811 359
2022: 01.....	4 116 724	90 855	212 078	4 264 073	34 164	265 996	4 499 091	850 081	3 607 779	119 693	7 735 265
02.....	4 148 384	80 350	211 189	4 281 209	33 619	273 462	4 520 811	872 070	3 601 796	124 571	7 654 896
03.....	4 194 695	80 640	220 690	4 334 182	33 742	265 688	4 570 851	872 151	3 657 425	127 548	7 753 079
04.....	4 269 153	65 027	228 185	4 401 816	33 876	267 853	4 645 385	881 286	3 758 036	116 995	7 945 325
2023: 01.....	4 393 121	76 159	234 936	4 515 058	33 765	265 227	4 761 139	883 086	3 831 790	116 217	8 136 857
02.....	4 468 685	73 582	237 495	4 587 454	33 983	256 555	4 824 743	864 902	3 967 842	118 745	8 182 798
03.....	4 459 930	76 544	243 883	4 584 693	33 682	259 452	4 815 079	855 711	3 880 893	115 488	8 136 103
04.....	4 746 122	70 432	259 749	4 877 520	33 220	275 285	5 132 750	866 798	3 991 983	115 998	8 531 475
2024: 01.....	4 636 089	77 323	260 340	4 788 700	32 737	285 456	5 053 145	912 571	3 990 842	114 742	8 476 570

KB907

¹ Statistics for the past two years are preliminary and subject to revision.² Comprises Special Drawing Rights (SDRs); currency and deposits; debt securities; loans; insurance pension and standardised guarantee schemes; and accounts payable. Foreign debt valued at 10:30 foreign exchange rates as at the end of each period³ Unconsolidated subsectors⁴ Statistics are consolidated (debtor-creditor relationships among the units in the same sector are eliminated); the subsectors presented in this table therefore do not add up to the totals.⁵ Including provincial departments as well as provincial extra-budgetary institutions⁶ Including monetary institutions such as the South African Reserve Bank (SARB) the Corporation for Public Deposits (CPD) the Landbank Postbank and Public Investment Corporation (PIC) as well as public insurers and public pension funds such as the Government Employees Pension Fund (GEPF)

Gross public sector debt by financial instrument¹

R millions

End of	Total consolidated public sector debt ²							Total consolidated public sector gross debt as % of GDP	Total consolidated public sector net debt as % of GDP ³
	Special Drawing Rights	Currency and deposits	Debt securities	Loans	Insurance, pension and standardised guarantee schemes	Accounts payable	Total		
31 March									
2018	25 698	258 447	2 804 850	398 027	1 904 803	370 251	5 762 076	112.1	82.7
2019	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
2020	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
2021	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.6	93.5
2022	88 946	327 530	4 080 971	466 539	2 362 364	408 916	7 735 265	122.3	91.7
2023	105 533	430 464	4 239 362	537 780	2 406 706	417 012	8 136 857	120.3	87.2
2024	111 134	424 130	4 408 021	577 285	2 494 002	461 998	8 476 570	119.5	86.6
31 December									
2018	29 723	288 943	2 913 509	438 269	1 895 514	363 064	5 929 023	110.6	79.1
2019	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	129.0	94.2
2021	98 205	338 913	4 181 754	477 331	2 314 612	400 544	7 811 359	125.6	92.3
2022	99 846	405 808	4 144 505	528 237	2 346 761	420 168	7 945 325	119.4	85.5
2023	109 692	416 964	4 511 112	560 795	2 507 188	425 725	8 531 475	121.5	88.7
2018: 02.....	28 850	260 301	2 809 355	419 944	1 931 733	366 076	5 816 258	111.7	80.5
03.....	29 479	269 714	2 831 933	442 523	1 933 866	363 354	5 870 868	111.1	79.9
04.....	29 723	288 943	2 913 509	438 269	1 895 514	363 064	5 929 023	110.6	79.1
2019: 01.....	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
02.....	29 346	283 041	3 120 069	444 445	2 044 379	372 462	6 293 742	114.5	83.4
03.....	30 886	284 586	3 272 229	433 093	2 017 387	371 495	6 409 675	115.3	82.4
04.....	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020: 01.....	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
02.....	35 625	296 971	3 461 781	479 822	1 981 405	382 237	6 637 841	120.1	85.2
03.....	35 311	326 083	3 598 544	529 740	1 971 837	384 951	6 846 466	124.1	87.7
04.....	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	129.0	94.2
2021: 01.....	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.6	93.5
02.....	30 366	322 415	4 057 591	451 253	2 180 861	392 494	7 434 980	124.4	91.5
03.....	94 284	319 933	4 036 318	449 403	2 212 510	401 954	7 514 403	122.8	90.6
04.....	98 205	338 913	4 181 754	477 331	2 314 612	400 544	7 811 359	125.6	92.3
2022: 01.....	88 946	327 530	4 080 971	466 539	2 362 364	408 916	7 735 265	122.3	91.7
02.....	95 882	334 494	4 070 566	499 495	2 237 525	416 934	7 654 896	119.4	85.8
03.....	101 577	393 975	4 066 633	545 339	2 212 122	433 432	7 753 079	118.2	84.5
04.....	99 846	405 808	4 144 505	528 237	2 346 761	420 168	7 945 325	119.4	85.5
2023: 01.....	105 533	430 464	4 239 362	537 780	2 406 706	417 012	8 136 857	120.3	87.2
02.....	111 274	411 034	4 259 222	568 061	2 419 818	413 390	8 182 798	119.4	84.1
03.....	109 433	420 015	4 230 496	560 936	2 378 864	436 359	8 136 103	117.7	84.0
04.....	109 692	416 964	4 511 112	560 795	2 507 188	425 725	8 531 475	121.5	88.7
2024: 01.....	111 134	424 130	4 408 021	577 285	2 494 002	461 998	8 476 570	119.5	86.6

KB908

¹ Statistics for the past two years are preliminary and subject to revision.² The debtor-creditor relationships among public sector units are eliminated.³ Net debt is calculated as gross debt minus corresponding financial assets.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At nominal value

R millions

		2020	2021	2022	2023	Apr 2024	May 2024	Jun 2024	Jul 2024
By original maturity									
Residents	(2899J)	4 869 610	5 282 878	5 839 184	6 303 253	6 433 342	6 468 941	6 499 709	6 576 406
General government ³	(2900J)	3 427 728	3 869 987	4 214 163	4 581 656	4 721 201	4 768 606	4 811 666	4 857 381
Short term ⁴	(2901J)	429 518	447 754	422 279	517 184	514 178	518 527	522 092	526 096
Long term ⁵	(2902J)	2 998 210	3 422 232	3 791 884	4 064 472	4 207 022	4 250 079	4 289 574	4 331 285
Financial corporations ⁶	(2903J)	1 113 525	1 137 735	1 337 034	1 445 619	1 433 747	1 427 031	1 418 013	1 447 244
Short term	(2904J)	244 780	222 097	367 035	330 673	291 984	264 193	250 490	249 007
Long term	(2905J)	868 745	915 638	969 998	1 114 946	1 141 763	1 162 837	1 167 522	1 198 237
Non-financial corporations ⁷	(2906J)	328 357	275 156	287 987	275 979	278 395	273 305	270 031	271 781
Short term	(2907J)	6 453	2 733	2 941	9 344	4 155	3 555	2 947	2 947
Long term	(2908J)	321 904	272 423	285 046	266 635	274 240	269 750	267 084	268 834
Non-residents	(2909J)	6 275	7 476	4 224	14 903	15 208	15 608	16 018	16 018
Short term	(2910J)	-	1 800	5	-	-	-	-	-
Long term	(2911J)	6 275	5 676	4 219	14 903	15 208	15 608	16 018	16 018
Total	(2912J)	4 875 886	5 290 354	5 843 408	6 318 156	6 448 550	6 484 549	6 515 727	6 592 424
By interest rate									
Residents	(2899J)	4 869 610	5 282 878	5 839 184	6 303 253	6 433 342	6 468 941	6 499 709	6 576 406
General government ³	(2900J)	3 427 728	3 869 987	4 214 163	4 581 656	4 721 201	4 768 606	4 811 666	4 857 381
Fixed rate	(2915J)	2 667 571	2 976 670	3 192 767	3 478 605	3 559 907	3 582 276	3 608 185	3 636 387
Variable rate	(2916J)	640	5 237	51 225	97 950	121 360	125 910	127 810	133 950
Inflation linked	(2917J)	759 518	888 080	970 170	1 005 100	1 039 934	1 060 420	1 075 671	1 087 044
Financial corporations ⁶	(2903J)	1 113 525	1 137 735	1 337 034	1 445 619	1 433 747	1 427 031	1 418 013	1 447 244
Fixed rate	(2919J)	468 188	461 166	585 198	634 357	615 675	606 089	596 829	590 497
Variable rate	(2920J)	615 656	648 514	727 064	792 511	798 223	801 093	801 335	836 899
Inflation linked	(2921J)	29 682	28 055	24 771	18 751	19 848	19 848	19 848	19 848
Non-financial corporations ⁷	(2906J)	328 357	275 156	287 987	275 979	278 395	273 305	270 031	271 781
Fixed rate	(2923J)	203 297	168 303	162 444	137 682	135 400	134 856	134 856	134 856
Variable rate	(2924J)	83 236	71 751	78 411	80 357	85 055	80 509	77 235	78 985
Inflation linked	(2925J)	41 824	35 102	47 132	57 939	57 939	57 939	57 939	57 939
Non-residents	(2909J)	6 275	7 476	4 224	14 903	15 208	15 608	16 018	16 018
Fixed rate	(2927J)	3 652	3 252	1 892	1 735	1 990	2 390	2 800	2 800
Variable rate	(2928J)	2 623	4 224	2 332	13 168	13 218	13 218	13 218	13 218
Inflation linked	(2929J)	-	-	-	-	-	-	-	-
Total	(2912J)	4 875 886	5 290 354	5 843 408	6 318 156	6 448 550	6 484 549	6 515 727	6 592 424

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1 Sources: Banks, Cape Town Stock Exchange (CTSE), JSE Limited (JSE), National Treasury, The Integrated Exchange (from December 2023) and the South African Reserve Bank (SARB).

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the SARB, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At market value

R millions

		2020	2021	2022	2023	Apr 2024	May 2024	Jun 2024	Jul 2024
By original maturity									
Residents	(2931J)	4 609 044	4 978 200	5 299 516	5 611 400	5 581 422	5 613 154	5 768 241	5 916 102
General government ³	(2932J)	3 183 636	3 598 355	3 715 152	3 965 438	3 941 269	3 977 624	4 136 306	4 241 409
Short term ⁴	(2933J)	421 738	438 127	408 996	498 724	496 958	500 369	504 064	508 372
Long term ⁵	(2934J)	2 761 898	3 160 229	3 306 156	3 466 714	3 444 311	3 477 255	3 632 242	3 733 037
Financial corporations ⁶	(2935J)	1 087 425	1 104 467	1 299 141	1 369 030	1 364 100	1 364 358	1 358 295	1 395 288
Short term	(2936J)	220 005	198 306	345 779	299 127	269 567	250 549	234 377	233 968
Long term	(2937J)	867 420	906 161	953 362	1 069 902	1 094 533	1 113 809	1 123 918	1 161 319
Non-financial corporations ⁷	(2938J)	337 984	275 378	285 223	276 932	276 053	271 173	273 640	279 405
Short term	(2939J)	6 466	2 724	2 931	9 287	4 112	3 503	2 917	2 907
Long term	(2940J)	331 518	272 655	282 292	267 645	271 941	267 670	270 723	276 497
Non-residents	(2941J)	6 486	7 519	4 093	14 953	15 369	15 584	15 968	16 061
Short term	(2942J)	-	1 808	5	-	-	-	-	-
Long term	(2943J)	6 486	5 711	4 088	14 953	15 369	15 584	15 968	16 061
Total	(2944J)	4 615 530	4 985 719	5 303 609	5 626 354	5 596 791	5 628 739	5 784 209	5 932 163
By interest rate									
Residents	(2931J)	4 609 044	4 978 200	5 299 516	5 611 400	5 581 422	5 613 154	5 768 241	5 916 102
General government ³	(2932J)	3 183 636	3 598 355	3 715 152	3 965 438	3 941 269	3 977 624	4 136 306	4 241 409
Fixed rate	(2947J)	2 527 304	2 777 146	2 835 401	3 058 297	3 002 310	3 035 324	3 170 801	3 252 328
Variable rate	(2948J)	542	5 165	52 230	98 035	121 980	127 558	127 636	134 839
Inflation linked	(2949J)	655 791	816 044	827 522	809 107	816 979	814 743	837 868	854 242
Financial corporations ⁶	(2935J)	1 087 425	1 104 467	1 299 141	1 369 030	1 364 100	1 364 358	1 358 295	1 395 288
Fixed rate	(2951J)	432 368	403 016	525 688	551 104	535 231	529 678	522 196	521 609
Variable rate	(2952J)	601 194	646 305	722 760	785 536	795 200	801 093	801 958	839 300
Inflation linked	(2953J)	53 863	55 145	50 693	32 389	33 669	33 587	34 170	34 378
Non-financial corporations ⁷	(2938J)	337 984	275 378	285 223	276 932	276 053	271 173	273 640	279 405
Fixed rate	(2955J)	198 876	159 011	147 254	121 812	115 617	115 693	119 813	123 407
Variable rate	(2956J)	83 640	72 401	79 562	81 497	86 395	81 465	78 215	80 155
Inflation linked	(2957J)	55 468	43 966	58 406	73 624	74 042	74 015	75 611	75 842
Non-residents	(2941J)	6 486	7 519	4 093	14 953	15 369	15 584	15 968	16 061
Fixed rate	(2959J)	3 853	3 276	1 742	1 640	1 924	2 300	2 597	2 620
Variable rate	(2960J)	2 633	4 243	2 350	13 314	13 445	13 284	13 370	13 441
Inflation linked	(2961J)	-	-	-	-	-	-	-	-
Total	(2944J)	4 615 530	4 985 719	5 303 609	5 626 354	5 596 791	5 628 739	5 784 209	5 932 163

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¹ Sources: Banks, Cape Town Stock Exchange (CTSE), JSE Limited (JSE), National Treasury, The Integrated Exchange (from December 2023) and the South African Reserve Bank (SARB).² Annual figures are as at the end of the year.³ Comprising national government, extra-budgetary institutions and local governments.⁴ Short term is one year and less.⁵ Long term is more than one year.⁶ Including the SARB, banks, insurance corporations and other financial corporations.⁷ Including both public and private non-financial corporations.

Trade account of the balance of payments by stage of production
Current prices

R millions

	2022			2023					2024	
	03	04	2022	01	02	03	04	2023	01	02
Merchandise and net gold exports										
Capital goods..... (5899K)	47 206	47 462	171 254	44 777	51 867	65 021	61 264	222 929	45 079	50 748
Consumption goods..... (5898K)	98 412	87 411	352 308	80 341	96 972	116 747	99 397	393 457	97 252	107 840
Intermediate goods..... (5897K)	376 870	356 761	1 455 033	351 912	358 837	340 485	353 939	1 405 173	320 206	357 797
Other ¹ (5896K)	12 183	8 505	35 260	4 459	3 497	3 831	4 352	16 138	1 952	2 614
Total merchandise and net gold exports²..... (5927K)	534 670	500 139	2 013 855	481 488	511 173	526 084	518 952	2 037 697	464 489	518 999
Merchandise imports										
Capital goods..... (5895K)	66 174	73 674	252 432	74 901	84 709	73 932	75 763	309 305	68 921	69 152
Consumption goods..... (5894K)	180 116	179 078	642 599	166 353	148 695	151 851	166 348	633 248	139 301	148 802
Intermediate goods..... (5893K)	233 036	227 568	895 217	233 234	259 135	253 021	244 032	989 421	238 416	242 172
Other ¹ (5892K)	501	611	1 935	531	520	588	700	2 338	810	841
Total merchandise imports²..... (5003K)	479 828	480 931	1 792 183	475 020	493 059	479 391	486 843	1 934 312	447 449	460 967
Percentage of total										
Merchandise and net gold exports										
Capital goods..... (5891Q)	8.8	9.5	8.5	9.3	10.1	12.4	11.8	10.9	9.7	9.8
Consumption goods..... (5890Q)	18.4	17.5	17.5	16.7	19.0	22.2	19.2	19.3	20.9	20.8
Intermediate goods..... (5889Q)	70.5	71.3	72.3	73.1	70.2	64.7	68.2	69.0	68.9	68.9
Other ¹ (5888Q)	2.3	1.7	1.8	0.9	0.7	0.7	0.8	0.8	0.4	0.5
Merchandise imports										
Capital goods..... (5887Q)	13.8	15.3	14.1	15.8	17.2	15.4	15.6	16.0	15.4	15.0
Consumption goods..... (5886Q)	37.5	37.2	35.9	35.0	30.2	31.7	34.2	32.7	31.1	32.3
Intermediate goods..... (5885Q)	48.6	47.3	50.0	49.1	52.6	52.8	50.1	51.2	53.3	52.5
Other ¹ (5884Q)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2

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1 This category includes balance of payments adjustments.
2 Components may not add up to totals due to rounding off.