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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National income and production accounts of South Africa*1**Summary of gross domestic product, expenditure and national disposable income**

At current prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Compensation of employees (6000J)	2 338 414	2 500 121	2 625 166	2 745 679	2 693 856	2 861 723	3 011 623	3 179 409
Net operating surplus ² (6001J)	1 236 935	1 350 903	1 415 807	1 487 514	1 485 466	1 835 611	1 972 217	2 043 714
Consumption of fixed capital ³ (6002J)	633 489	654 574	686 507	721 642	750 182	792 463	876 652	952 449
Gross value added at factor cost..... (6003J)	4 208 838	4 505 598	4 727 479	4 954 835	4 929 504	5 489 797	5 860 492	6 175 572
Other taxes on production (6600J)	93 987	99 585	111 004	115 931	116 926	125 058	135 298	148 361
Less: Other subsidies on production..... (6601J)	13 984	12 733	8 880	12 600	10 555	11 085	12 330	13 104
Gross value added at basic prices..... (6645J)	4 288 841	4 592 450	4 829 603	5 058 166	5 035 875	5 603 770	5 983 460	6 310 829
Taxes on products (6603J)	481 435	497 822	543 934	581 205	541 960	632 032	688 379	730 506
Less: Subsidies on products..... (6604J)	10 721	12 082	10 347	14 164	15 075	15 650	16 315	17 341
Gross domestic product at market prices (6006J)	4 759 555	5 078 190	5 363 190	5 625 207	5 562 760	6 220 152	6 655 524	7 023 994
Final consumption expenditure by households ⁴ (6007J)	3 011 897	3 199 715	3 430 761	3 605 356	3 484 622	3 847 339	4 222 886	4 523 193
Final consumption expenditure by general government ⁵ (6008J)	918 954	976 845	1 037 897	1 101 420	1 147 060	1 192 917	1 263 835	1 359 112
Individual consumption expenditure (6605J)	379 153	412 167	449 654	473 967	512 235	531 648	559 850	608 041
Collective consumption expenditure (6606J)	539 800	564 677	588 243	627 452	634 825	661 269	703 986	751 071
Gross capital formation..... (6180J)	807 242	843 525	867 259	889 952	686 753	795 957	1 025 954	1 091 395
Gross fixed capital formation..... (6009J)	830 138	832 762	853 936	870 163	767 570	811 815	936 141	1 049 013
Change in inventories ⁶ (6010J)	-22 896	10 762	13 323	19 790	-80 817	-15 858	89 813	42 381
Gross domestic expenditure (6019J)	4 738 093	5 020 084	5 335 917	5 596 728	5 318 435	5 836 213	6 512 675	6 973 701
Residual item..... (6011J)	-	-	-	-	-	1	12 407	27 188
Gross domestic expenditure (including residual) (6012J)	4 738 093	5 020 084	5 335 917	5 596 728	5 318 434	5 836 214	6 525 082	7 000 888
Exports of goods and services..... (6013J)	1 340 104	1 388 381	1 474 718	1 530 176	1 533 982	1 934 691	2 221 045	2 300 676
Exports of goods, free on board (6608J)	1 120 385	1 168 011	1 249 479	1 300 417	1 394 264	1 799 527	2 013 855	2 037 697
Exports of services (6609J)	219 719	220 370	225 239	229 759	139 718	135 164	207 190	262 979
Less: Imports of goods and services (6014J)	1 318 643	1 330 275	1 447 445	1 501 698	1 289 656	1 550 753	2 090 603	2 277 570
Imports of goods, free on board (6610J)	1 094 687	1 109 045	1 223 087	1 263 772	1 105 069	1 349 722	1 792 183	1 934 312
Imports of services (6611J)	223 956	221 230	224 358	237 926	184 587	201 031	298 420	343 258
Expenditure on gross domestic product (including residual) (GDP at market prices)..... (6006J)	4 759 555	5 078 190	5 363 190	5 625 207	5 562 760	6 220 152	6 655 524	7 023 994
Primary income from the rest of the world..... (6612J)	86 899	80 832	104 306	123 460	128 918	167 483	185 667	216 720
Less: Primary income to the rest of the world (6613J)	208 856	221 627	254 087	263 872	221 514	286 043	324 141	312 035
Gross national income at market prices (6016J)	4 637 598	4 937 395	5 213 409	5 484 795	5 470 164	6 101 592	6 517 050	6 928 679
Current transfers from the rest of the world..... (6614J)	35 528	37 541	39 286	45 797	58 826	56 596	67 558	75 529
Less: Current transfers to the rest of the world (6615J)	62 387	75 088	73 870	80 367	101 022	92 360	92 821	115 425
Gross national disposable income at market prices (6018J)	4 610 739	4 899 848	5 178 825	5 450 225	5 427 968	6 065 828	6 491 787	6 888 783
Real gross national income (at 2015 prices)..... (6016Y)	4 355 916	4 445 403	4 492 844	4 565 402	4 400 075	4 672 541	4 687 399	4 687 390

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1 Sources: Statistics South Africa and South African Reserve Bank.

* National accounts data for the recent years are preliminary and subject to revision.

2 After consumption of fixed capital and after inventory valuation adjustment.

3 At replacement value.

4 Including non-profit institutions serving households.

5 Current expenditure on salaries and wages, and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial governments and local governments.

6 After inventory valuation adjustment.

Gross value added by kind of economic activity¹

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
At current prices								
Primary sector (6630J)	366 536	394 946	408 834	424 299	494 874	632 766	668 753	628 000
Agriculture, forestry and fishing..... (6631J)	114 905	126 640	121 246	109 710	143 445	154 763	180 359	183 805
Mining and quarrying (6632J)	251 631	268 306	287 588	314 590	351 429	478 003	488 395	444 195
Secondary sector (6633J)	880 312	930 683	974 749	1 014 197	946 888	1 068 897	1 171 152	1 285 087
Manufacturing (6634J)	594 166	635 419	668 094	697 576	652 236	750 155	827 155	910 485
Electricity, gas and water..... (6635J)	125 723	135 534	143 270	150 939	156 535	176 034	196 677	219 384
Construction (contractors) (6636J)	160 423	159 730	163 385	165 682	138 117	142 708	147 320	155 218
Tertiary sector (6637J)	3 041 993	3 266 821	3 446 020	3 619 669	3 594 114	3 902 107	4 143 555	4 397 743
Wholesale and retail trade, catering and accommodation (6638J)	594 486	631 789	670 007	701 085	658 894	758 515	809 034	877 745
Transport, storage and communication..... (6639J)	375 966	397 780	406 015	417 542	374 137	406 491	456 833	494 962
Finance, insurance, real estate and business services.. (6640J)	992 299	1 068 220	1 139 110	1 206 137	1 224 768	1 315 989	1 393 838	1 471 794
Community, social and personal services (6642J)	1 079 243	1 169 032	1 230 889	1 294 905	1 336 315	1 421 113	1 483 850	1 553 241
General government services..... (6643J)	375 698	401 769	428 613	451 551	467 632	471 795	511 411	545 977
Other (6647J)	703 544	767 264	802 276	843 354	868 683	949 318	972 439	1 007 264
Gross value added at basic prices (6645J)	4 288 841	4 592 450	4 829 603	5 058 166	5 035 875	5 603 770	5 983 460	6 310 829
At constant 2015 prices								
Primary sector (6630Y)	313 813	336 965	335 708	326 885	317 855	349 841	336 416	329 161
Agriculture, forestry and fishing..... (6631Y)	93 672	111 545	112 095	104 785	122 870	129 709	132 353	126 023
Mining and quarrying (6632Y)	220 141	225 420	223 613	222 100	194 985	220 131	204 063	203 137
Secondary sector (6633Y)	821 823	812 184	819 390	806 879	708 226	742 059	733 123	730 276
Manufacturing (6634Y)	555 880	554 833	563 250	559 322	491 447	525 485	523 171	524 530
Electricity, gas and water..... (6635Y)	109 947	110 275	111 280	107 571	101 405	103 733	100 773	96 697
Construction (contractors) (6636Y)	155 996	147 076	144 861	139 986	115 374	112 841	109 179	109 049
Tertiary sector (6637Y)	2 879 010	2 912 094	2 972 735	3 003 120	2 871 415	2 987 432	3 087 906	3 125 538
Wholesale and retail trade, catering and accommodation (6638Y)	564 281	556 707	562 325	559 935	491 413	524 588	542 301	532 395
Transport, storage and communication..... (6639Y)	365 766	369 580	380 339	378 211	319 642	338 523	367 565	382 805
Finance, insurance, real estate and business services.. (6640Y)	938 154	961 364	994 663	1 016 210	1 021 809	1 050 657	1 085 174	1 102 797
Community, social and personal services (6642Y)	1 010 808	1 024 442	1 035 409	1 048 764	1 038 550	1 073 664	1 092 866	1 107 541
General government services..... (6643Y)	351 165	356 086	362 957	367 515	371 364	367 879	369 314	371 278
Other (6647Y)	659 643	668 356	672 452	681 249	667 187	705 785	723 553	736 263
Gross value added at basic prices (6645Y)	4 014 646	4 061 243	4 127 833	4 136 884	3 897 495	4 079 331	4 157 446	4 184 974

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¹ Source: Statistics South Africa.

Gross value added by kind of economic activity¹
Seasonally adjusted and annualised

R millions

	2022			2023					2024	
	03	04	2022	01	02	03	04	2023	01	02
At current prices										
Primary sector (6630L)	680 346	621 548	668 753	657 517	674 529	549 547	630 407	628 000	684 009	702 030
Agriculture, forestry and fishing..... (6631L)	168 492	193 473	180 359	187 613	233 377	139 546	174 682	183 805	233 396	248 838
Mining and quarrying (6632L)	511 854	428 076	488 395	469 904	441 151	410 002	455 725	444 195	450 613	453 193
Secondary sector (6633L)	1 207 724	1 213 397	1 171 152	1 222 410	1 255 443	1 316 825	1 345 670	1 285 087	1 308 962	1 339 091
Manufacturing (6634L)	844 069	844 649	827 155	872 343	908 837	925 562	935 198	910 485	924 271	961 999
Electricity, gas and water..... (6635L)	210 307	213 253	196 677	193 686	196 445	235 947	251 457	219 384	224 968	220 774
Construction (contractors) (6636L)	153 348	155 495	147 320	156 381	150 160	155 315	159 015	155 218	159 723	156 318
Tertiary sector (6637L)	4 211 321	4 207 961	4 143 555	4 335 719	4 344 746	4 456 389	4 454 116	4 397 743	4 502 975	4 578 113
Wholesale and retail trade, catering and accommodation (6638L)	851 608	803 005	809 034	874 930	867 929	913 659	854 463	877 745	899 677	902 549
Transport, storage and communication..... (6639L)	468 898	472 954	456 833	482 155	506 028	487 556	504 108	494 962	498 109	522 687
Finance, insurance, real estate and business services (6640L)	1 420 123	1 416 758	1 393 838	1 420 960	1 442 996	1 502 797	1 520 424	1 471 794	1 490 713	1 540 602
Community, social and personal services .. (6642L)	1 470 691	1 515 244	1 483 850	1 557 674	1 527 793	1 552 376	1 575 120	1 553 241	1 614 476	1 612 274
General government services..... (6643L)	512 661	526 771	511 411	555 959	537 982	546 074	543 893	545 977	576 473	566 271
Other..... (6647L)	958 029	988 473	972 439	1 001 714	989 811	1 006 302	1 031 227	1 007 264	1 038 003	1 046 003
Gross value added at basic prices..... (6645L)	6 099 390	6 042 907	5 983 460	6 215 647	6 274 717	6 322 760	6 430 193	6 310 829	6 495 946	6 619 234
At constant 2015 prices										
Primary sector (6630D)	357 687	342 369	336 416	338 675	344 485	315 489	317 993	329 161	329 540	325 274
Agriculture, forestry and fishing..... (6631D)	152 038	143 624	132 353	136 949	141 650	114 115	111 379	126 023	126 412	123 793
Mining and quarrying (6632D)	205 649	198 745	204 063	201 725	202 834	201 375	206 614	203 137	203 128	201 480
Secondary sector (6633D)	733 920	721 364	733 123	726 625	737 890	727 291	729 298	730 276	718 048	727 488
Manufacturing (6634D)	524 070	513 587	523 171	518 656	530 789	523 635	525 039	524 530	517 439	523 370
Electricity, gas and water..... (6635D)	99 471	97 333	100 773	96 480	95 851	96 132	98 324	96 697	97 914	100 954
Construction (contractors) (6636D)	110 379	110 445	109 179	111 489	111 250	107 523	105 934	109 049	102 694	103 164
Tertiary sector (6637D)	3 113 752	3 081 827	3 087 906	3 105 452	3 115 756	3 135 610	3 145 333	3 125 538	3 147 132	3 162 051
Wholesale and retail trade, catering and accommodation (6638D)	548 219	533 903	542 301	539 069	536 417	534 657	519 437	532 395	520 821	526 921
Transport, storage and communication..... (6639D)	375 186	377 934	367 565	382 593	377 671	379 672	391 283	382 805	389 488	380 838
Finance, insurance, real estate and business services (6640D)	1 100 542	1 082 962	1 085 174	1 091 218	1 095 860	1 107 559	1 116 552	1 102 797	1 118 279	1 132 270
Community, social and personal services .. (6642D)	1 089 805	1 087 028	1 092 866	1 092 573	1 105 808	1 113 722	1 118 060	1 107 541	1 118 544	1 122 022
General government services..... (6643D)	369 649	367 531	369 314	369 078	371 339	373 372	371 323	371 278	371 064	372 958
Other..... (6647D)	720 156	719 497	723 553	723 494	734 469	740 350	746 737	736 263	747 480	749 064
Gross value added at basic prices..... (6645D)	4 205 360	4 145 560	4 157 446	4 170 752	4 198 131	4 178 390	4 192 624	4 184 974	4 194 719	4 214 812

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1 Source: Statistics South Africa.

Expenditure on gross domestic product¹

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
At current prices								
Final consumption expenditure (6620J)	3 930 851	4 176 560	4 468 658	4 706 776	4 631 682	5 040 256	5 486 721	5 882 306
Final consumption expenditure by households ² (6007J)	3 011 897	3 199 715	3 430 761	3 605 356	3 484 622	3 847 339	4 222 886	4 523 193
Final consumption expenditure by general government ³ (6008J)	918 954	976 845	1 037 897	1 101 420	1 147 060	1 192 917	1 263 835	1 359 112
Individual consumption expenditure (6605J)	379 153	412 167	449 654	473 967	512 235	531 648	559 850	608 041
Collective consumption expenditure (6606J)	539 800	564 677	588 243	627 452	634 825	661 269	703 986	751 071
Gross capital formation (6180J)	807 242	843 525	867 259	889 952	686 753	795 957	1 025 954	1 091 395
Gross fixed capital formation (6009J)	830 138	832 762	853 936	870 163	767 570	811 815	936 141	1 049 013
Change in inventories ⁴ (6010J)	-22 896	10 762	13 323	19 790	-80 817	-15 858	89 813	42 381
Gross domestic expenditure (6019J)	4 738 093	5 020 084	5 335 917	5 596 728	5 318 435	5 836 213	6 512 675	6 973 701
Residual item (6011J)	-	-	-	-	-	1	12 407	27 188
Gross domestic expenditure (including residual) (6012J)	4 738 093	5 020 084	5 335 917	5 596 728	5 318 434	5 836 214	6 525 082	7 000 888
Exports of goods and services (6013J)	1 340 104	1 388 381	1 474 718	1 530 176	1 533 982	1 934 691	2 221 045	2 300 676
Exports of goods, free on board (6608J)	1 120 385	1 168 011	1 249 479	1 300 417	1 394 264	1 799 527	2 013 855	2 037 697
Exports of services (6609J)	219 719	220 370	225 239	229 759	139 718	135 164	207 190	262 979
Less: Imports of goods and services (6014J)	1 318 643	1 330 275	1 447 445	1 501 698	1 289 656	1 550 753	2 090 603	2 277 570
Imports of goods, free on board (6610J)	1 094 687	1 109 045	1 223 087	1 263 772	1 105 069	1 349 722	1 792 183	1 934 312
Imports of services (6611J)	223 956	221 230	224 358	237 926	184 587	201 031	298 420	343 258
Expenditure on gross domestic product (including residual) (GDP at market prices) (6006J)	4 759 555	5 078 190	5 363 190	5 625 207	5 562 760	6 220 152	6 655 524	7 023 994
At constant 2015 prices								
Final consumption expenditure (6620Y)	3 690 648	3 736 856	3 837 308	3 891 321	3 715 080	3 894 245	3 973 510	4 012 530
Final consumption expenditure by households ² (6007Y)	2 834 426	2 883 014	2 974 191	3 012 316	2 827 886	3 001 827	3 075 587	3 097 796
Final consumption expenditure by general government ³ (6008Y)	856 222	853 842	863 117	879 004	887 194	892 418	897 924	914 734
Individual consumption expenditure (6605Y)	349 842	354 445	367 687	372 412	391 176	394 410	396 579	411 604
Collective consumption expenditure (6606Y)	506 381	499 396	495 430	506 593	496 018	498 008	501 344	503 130
Gross capital formation (6180Y)	754 659	777 120	767 684	766 160	568 819	617 872	713 519	711 604
Gross fixed capital formation (6009Y)	780 757	764 883	755 594	742 420	632 747	629 927	660 084	685 575
Change in inventories ⁴ (6010Y)	-26 099	12 237	12 090	23 740	-63 928	-12 055	53 435	26 029
Gross domestic expenditure (6019Y)	4 445 307	4 513 976	4 604 993	4 657 481	4 283 899	4 512 117	4 687 029	4 724 134
Residual item (6011Y)	4 302	9 367	-1 848	6 453	15 312	-449	6 613	8 057
Gross domestic expenditure (including residual) (6012Y)	4 449 609	4 523 343	4 603 145	4 663 934	4 299 211	4 511 667	4 693 642	4 732 190
Exports of goods and services (6013Y)	1 230 155	1 226 794	1 260 509	1 218 750	1 072 450	1 175 953	1 256 127	1 303 001
Exports of goods, free on board (6608Y)	1 020 825	1 026 280	1 063 826	1 027 855	962 789	1 077 585	1 114 543	1 130 135
Exports of services (6609Y)	209 330	200 514	196 683	190 895	109 661	98 368	141 584	172 865
Less: Imports of goods and services (6014Y)	1 229 593	1 248 436	1 291 871	1 299 017	1 070 757	1 173 605	1 349 469	1 402 758
Imports of goods, free on board (6610Y)	1 033 260	1 055 148	1 106 036	1 115 019	943 034	1 037 781	1 169 033	1 220 733
Imports of services (6611Y)	196 333	193 287	185 835	183 998	127 723	135 823	180 436	182 025
Expenditure on gross domestic product (including residual) (GDP at market prices) (6006Y)	4 450 171	4 501 702	4 571 783	4 583 667	4 300 904	4 514 016	4 600 300	4 632 433

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¹ Sources: Statistics South Africa and South African Reserve Bank.² Including non-profit institutions serving households.³ Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.⁴ After inventory valuation adjustment.

Expenditure on gross domestic product¹
At current prices

R millions

Period	Final consumption expenditure		Gross capital formation		Gross domestic expenditure (6019K)	Exports of goods and services (6013K)	Less: Imports of goods and services (6014K)	Expenditure on gross domestic product (6045K)	Memo items		
	Households ² (6007K)	General government ³ (6008K)	Gross fixed capital formation (6009K)	Change in inventories ⁴ (6010K)					Residual item (6011K)	Expenditure on gross domestic product (including residual) (GDP at market prices) (6006K)	Gross domestic expenditure (including residual) (6012K)
2020: 03	878 826	287 382	194 638	-29 001	1 331 846	418 325	316 922	1 433 249	-14 872	1 418 377	1 316 974
04	959 513	296 090	205 318	-53 385	1 407 536	439 861	347 739	1 499 657	7 885	1 507 542	1 415 420
2020	3 484 622	1 147 060	767 570	-80 817	5 318 435	1 533 982	1 289 656	5 562 761	-	5 562 760	5 318 434
2021: 01	907 821	288 398	195 918	-25 628	1 366 509	431 523	354 075	1 443 957	24 048	1 468 005	1 390 557
02	946 471	289 108	194 416	-889	1 429 107	506 149	367 817	1 567 439	17 080	1 584 519	1 446 187
03	947 352	300 115	205 652	23 811	1 476 929	488 533	395 434	1 570 027	-10 294	1 559 733	1 466 635
04	1 045 695	315 296	215 829	-13 152	1 563 668	508 486	433 427	1 638 728	-30 833	1 607 894	1 532 835
2021	3 847 339	1 192 917	811 815	-15 858	5 836 213	1 934 691	1 550 753	6 220 151	1	6 220 152	5 836 214
2022: 01	994 135	309 426	221 617	-7 777	1 517 402	506 402	451 917	1 571 887	1 557	1 573 444	1 518 959
02	1 023 283	307 170	223 300	29 191	1 582 944	565 479	512 406	1 636 018	36 639	1 672 656	1 619 582
03	1 061 474	318 670	242 140	58 657	1 680 941	588 718	563 541	1 706 119	-1 704	1 704 415	1 679 238
04	1 143 993	328 570	249 085	9 741	1 731 388	560 445	562 740	1 729 093	-24 085	1 705 008	1 707 303
2022	4 222 886	1 263 835	936 141	89 813	6 512 675	2 221 045	2 090 603	6 643 116	12 407	6 655 524	6 525 082
2023: 01	1 073 361	334 285	250 188	1 517	1 659 351	544 774	551 566	1 652 560	28 817	1 681 377	1 688 169
02	1 103 783	330 640	259 342	42 515	1 736 279	572 347	578 373	1 730 254	29 439	1 759 693	1 765 719
03	1 130 525	342 213	269 083	10 807	1 752 628	590 268	567 472	1 775 424	-7 608	1 767 815	1 745 020
04	1 215 524	351 975	270 401	-12 458	1 825 442	593 287	580 160	1 838 568	-23 460	1 815 108	1 801 981
2023	4 523 193	1 359 112	1 049 013	42 381	6 973 701	2 300 676	2 277 570	6 996 807	27 188	7 023 994	7 000 888
2024: 01	1 126 724	347 374	263 527	-22 454	1 715 171	536 980	530 598	1 721 553	30 613	1 752 166	1 745 784
02	1 163 400	347 318	260 055	15 256	1 786 028	585 598	551 590	1 820 036	32 366	1 852 402	1 818 394

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Seasonally adjusted and annualised

	(6007L)	(6008L)	(6009L)	(6010L)	(6019L)	(6013L)	(6014L)	(6045L)	(6011L)	(6006L)	(6012L)
2020: 03	3 538 712	1 151 616	766 802	-185 083	5 272 047	1 612 141	1 209 146	5 675 042	-45 812	5 629 230	5 226 235
04	3 659 361	1 160 410	809 680	-154 701	5 474 751	1 700 638	1 366 933	5 808 456	149 538	5 957 994	5 624 289
2020	3 484 622	1 147 060	767 570	-80 817	5 318 435	1 533 982	1 289 656	5 562 761	-	5 562 760	5 318 434
2021: 01	3 732 583	1 164 938	790 642	-53 375	5 634 788	1 841 543	1 460 832	6 015 500	33 851	6 049 351	5 668 640
02	3 856 987	1 169 578	802 538	-42 166	5 786 937	2 015 906	1 509 915	6 292 928	-11 952	6 280 976	5 774 985
03	3 820 222	1 201 190	811 680	28 678	5 861 770	1 896 285	1 518 538	6 239 517	-32 615	6 206 902	5 829 155
04	3 979 563	1 235 963	842 400	3 431	6 061 358	1 985 029	1 713 727	6 332 659	10 718	6 343 378	6 072 076
2021	3 847 339	1 192 917	811 815	-15 858	5 836 213	1 934 691	1 550 753	6 220 151	1	6 220 152	5 836 214
2022: 01	4 094 080	1 240 815	890 500	16 435	6 241 831	2 166 967	1 868 057	6 540 741	-64 409	6 476 331	6 177 422
02	4 162 926	1 246 004	924 182	80 939	6 414 051	2 266 384	2 095 986	6 584 448	51 672	6 636 120	6 465 723
03	4 275 002	1 276 740	957 176	168 064	6 676 982	2 286 974	2 171 199	6 792 757	-18 819	6 773 938	6 658 163
04	4 359 534	1 291 782	972 707	93 814	6 717 837	2 163 854	2 227 172	6 654 519	81 186	6 735 705	6 799 022
2022	4 222 886	1 263 835	936 141	89 813	6 512 675	2 221 045	2 090 603	6 643 116	12 407	6 655 524	6 525 082
2023: 01	4 426 190	1 347 972	1 006 013	54 132	6 834 307	2 317 330	2 276 208	6 875 429	47 012	6 922 441	6 881 319
02	4 483 435	1 339 237	1 069 122	133 157	7 024 951	2 305 233	2 363 858	6 966 326	23 155	6 989 481	7 048 106
03	4 552 720	1 371 730	1 059 076	-24 137	6 959 388	2 276 728	2 178 202	7 057 915	-20 747	7 037 167	6 938 641
04	4 630 428	1 377 511	1 061 843	6 374	7 076 156	2 303 413	2 292 013	7 087 556	59 332	7 146 888	7 135 488
2023	4 523 193	1 359 112	1 049 013	42 381	6 973 701	2 300 676	2 277 570	6 996 807	27 188	7 023 994	7 000 888
2024: 01	4 645 760	1 400 773	1 065 975	-42 188	7 070 320	2 289 012	2 189 420	7 169 913	51 984	7 221 897	7 122 305
02	4 743 823	1 405 483	1 075 807	23 701	7 248 813	2 359 862	2 255 428	7 353 247	-8 798	7 344 449	7 240 016

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1 Sources: Statistics South Africa and South African Reserve Bank.
2 Including non-profit institutions serving households.
3 Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.
4 After inventory valuation adjustment.

Expenditure on gross domestic product¹

At constant 2015 prices

R millions

Period	Final consumption expenditure		Gross capital formation		Gross domestic expenditure (6019C)	Exports of goods and services (6013C)	Less: Imports of goods and services (6014C)	Expenditure on gross domestic product (6045C)	Memo items		
	Households ² (6007C)	General government ³ (6008C)	Gross fixed capital formation (6009C)	Change in inventories (6010C)					Residual item (6011C)	Expenditure on gross domestic product (including residual) (GDP at market prices) (6006C)	Gross domestic expenditure (including residual) (6012C)
2020: 03	709 549	221 516	157 743	-25 273	1 063 534	285 246	256 318	1 092 462	525	1 092 988	1 064 059
04	777 419	224 672	166 222	-36 562	1 131 751	291 081	279 210	1 143 622	-14 278	1 129 344	1 117 474
2020	2 827 886	887 194	632 747	-63 928	4 283 899	1 072 450	1 070 757	4 285 593	15 312	4 300 904	4 299 211
2021: 01	724 051	221 341	156 633	-15 781	1 086 244	276 028	282 950	1 079 322	16 572	1 095 894	1 102 816
02	742 919	218 628	152 450	-601	1 113 397	301 947	285 458	1 129 886	13 595	1 143 481	1 126 992
03	732 492	224 277	158 188	16 682	1 131 639	290 146	293 830	1 127 955	-2 456	1 125 499	1 129 183
04	802 365	228 172	162 656	-12 356	1 180 837	307 831	311 366	1 177 301	-28 160	1 149 141	1 152 676
2021	3 001 827	892 418	629 927	-12 055	4 512 117	1 175 953	1 173 605	4 514 465	-449	4 514 016	4 511 667
2022: 01	748 687	227 751	161 738	-6 757	1 131 419	294 329	315 392	1 110 356	13 127	1 123 484	1 144 546
02	754 253	219 330	159 124	17 433	1 150 139	315 180	334 425	1 130 894	14 906	1 145 800	1 165 045
03	758 876	224 942	168 470	38 356	1 190 645	332 647	355 365	1 167 926	5 527	1 173 453	1 196 172
04	813 771	225 900	170 752	4 403	1 214 827	313 971	344 287	1 184 511	-26 948	1 157 563	1 187 879
2022	3 075 587	897 924	660 084	53 435	4 687 029	1 256 127	1 349 469	4 593 687	6 613	4 600 300	4 693 642
2023: 01	752 495	226 888	169 191	2 022	1 150 596	304 201	343 823	1 110 974	18 054	1 129 028	1 168 649
02	759 974	224 799	172 242	27 001	1 184 016	324 056	359 160	1 148 912	17 862	1 166 774	1 201 877
03	766 532	229 953	171 989	2 685	1 171 159	342 217	347 213	1 166 162	-3 720	1 162 442	1 167 439
04	818 795	233 094	172 154	-5 679	1 218 363	332 527	352 563	1 198 327	-24 138	1 174 189	1 194 225
2023	3 097 796	914 734	685 575	26 029	4 724 134	1 303 001	1 402 758	4 624 376	8 057	4 632 433	4 732 190
2024: 01	750 057	230 321	164 817	-10 337	1 134 858	299 846	320 169	1 114 535	20 666	1 135 201	1 155 524
02	766 659	227 484	159 442	10 075	1 163 660	318 389	328 560	1 153 489	17 296	1 170 785	1 180 957

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Seasonally adjusted and annualised

	(6007D)	(6008D)	(6009D)	(6010D)	(6019D)	(6013D)	(6014D)	(6045D)	(6011D)	(6006D)	(6012D)
2020: 03	2 863 936	886 289	621 812	-157 781	4 214 256	1 092 128	983 995	4 322 389	17 855	4 340 244	4 232 111
04	2 956 456	887 778	651 183	-102 362	4 393 054	1 145 926	1 094 525	4 444 455	15 388	4 459 842	4 408 442
2020	2 827 886	887 194	632 747	-63 928	4 283 899	1 072 450	1 070 757	4 285 593	15 312	4 300 904	4 299 211
2021: 01	2 975 173	881 610	632 279	-18 035	4 471 027	1 176 853	1 166 702	4 481 178	5 315	4 486 493	4 476 342
02	3 033 800	890 602	626 781	-33 344	4 517 840	1 198 996	1 169 869	4 546 968	3 920	4 550 887	4 521 760
03	2 956 934	898 127	626 174	10 330	4 491 565	1 119 257	1 130 227	4 480 594	-7 169	4 473 425	4 484 395
04	3 041 400	899 333	634 475	-7 173	4 568 035	1 208 705	1 227 620	4 549 120	-3 863	4 545 257	4 564 172
2021	3 001 827	892 418	629 927	-12 055	4 512 117	1 175 953	1 173 605	4 514 465	-449	4 514 016	4 511 667
2022: 01	3 076 428	905 289	651 084	18 136	4 650 937	1 254 196	1 302 455	4 602 678	1 822	4 604 501	4 652 760
02	3 077 966	894 630	653 876	39 649	4 666 121	1 256 427	1 367 221	4 555 326	5 997	4 561 323	4 672 118
03	3 065 205	900 442	666 347	97 027	4 729 020	1 277 333	1 369 734	4 636 619	13 545	4 650 164	4 742 565
04	3 082 748	891 333	669 029	58 929	4 702 039	1 236 551	1 358 465	4 580 126	5 087	4 585 212	4 707 126
2022	3 075 587	897 924	660 084	53 435	4 687 029	1 256 127	1 349 469	4 593 687	6 613	4 600 300	4 693 642
2023: 01	3 099 111	902 634	681 444	52 922	4 736 112	1 290 672	1 420 286	4 606 498	7 619	4 614 117	4 743 731
02	3 100 030	916 568	709 479	77 513	4 803 589	1 297 032	1 465 259	4 635 363	10 587	4 645 950	4 814 177
03	3 095 099	921 594	676 467	-45 737	4 647 423	1 309 139	1 336 246	4 620 316	6 488	4 626 804	4 653 911
04	3 096 942	918 141	674 911	19 417	4 709 411	1 315 160	1 389 244	4 635 327	7 532	4 642 859	4 716 943
2023	3 097 796	914 734	685 575	26 029	4 724 134	1 303 001	1 402 758	4 624 376	8 057	4 632 433	4 732 190
2024: 01	3 089 260	916 735	663 775	3 762	4 673 531	1 277 316	1 319 581	4 631 266	12 931	4 644 197	4 686 462
02	3 133 096	925 945	654 787	9 561	4 723 389	1 272 041	1 341 448	4 653 982	10 784	4 664 765	4 734 173

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¹ Sources: Statistics South Africa and South African Reserve Bank.² Including non-profit institutions serving households.³ Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.

Final consumption expenditure by households¹

At current prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Durable goods (6050J)	276 234	290 016	309 347	325 570	304 589	353 253	377 933	402 160
Furniture, household appliances etc (6051J)	58 674	61 586	65 293	69 613	65 965	73 093	70 466	76 112
Personal transport equipment..... (6052J)	125 282	129 462	138 032	147 252	135 310	171 436	200 186	216 060
Computers and related equipment (6075J)	10 832	12 101	14 176	14 386	12 569	12 722	13 193	13 462
Recreational and entertainment goods ² (6053J)	57 862	61 364	63 108	63 916	66 385	70 049	67 748	69 262
Other durable goods ³ (6054J)	23 584	25 503	28 738	30 403	24 360	25 952	26 340	27 263
Semi-durable goods (6055J)	274 532	287 923	296 844	310 422	274 885	319 814	342 438	370 180
Clothing and footwear (6056J)	155 609	164 412	165 965	171 043	147 288	177 127	193 381	209 905
Household textiles, furnishings, glassware etc. (6057J)	38 806	40 529	43 182	45 834	41 722	44 914	46 682	49 870
Motorcar tyres, parts and accessories (6058J)	48 898	48 987	50 919	55 248	52 116	59 096	65 620	72 716
Recreational and entertainment goods ⁴ (6059J)	17 309	19 189	20 901	21 477	18 328	20 694	20 855	21 224
Miscellaneous goods ⁵ (6060J)	13 909	14 806	15 877	16 821	15 430	17 983	15 901	16 465
Non-durable goods (6061J)	939 812	995 097	1 076 779	1 138 367	1 115 933	1 243 177	1 409 808	1 502 446
Food, beverages and tobacco..... (6062J)	582 279	614 269	652 271	697 224	677 332	751 832	856 818	921 622
Household fuel, power and water (6063J)	128 871	133 875	145 613	155 861	178 068	200 507	217 475	231 711
Household consumer goods..... (6064J)	61 243	65 491	70 031	73 449	69 623	76 648	89 862	97 600
Medical and pharmaceutical products (6065J)	57 899	63 681	66 570	69 996	74 392	81 755	85 863	91 446
Petroleum products (6066J)	81 321	87 687	110 048	108 791	88 322	102 950	131 297	131 533
Recreational and entertainment goods ⁶ (6067J)	28 199	30 094	32 247	33 045	28 196	29 483	28 493	28 534
Services (6068J)	1 521 319	1 626 679	1 747 792	1 830 997	1 789 215	1 931 095	2 092 706	2 248 407
Rent and other housing services ⁷ (6069J)	328 844	349 579	370 778	389 003	401 382	411 186	426 891	443 691
Household services, including domestic servants (6070J)	69 014	78 287	86 396	91 439	94 320	97 704	100 238	101 733
Medical services..... (6071J)	160 042	174 533	186 080	185 518	181 261	197 049	219 670	240 635
Transport and communication services..... (6072J)	325 120	338 250	359 464	376 565	360 192	400 151	448 966	490 517
Recreational, entertainment and educational services ⁸ (6073J)	231 161	246 760	267 762	284 563	278 874	295 845	309 364	327 980
Miscellaneous services ⁹ (6074J)	407 139	439 269	477 312	503 909	473 185	529 159	587 578	643 851
Total (6007J)	3 011 897	3 199 715	3 430 761	3 605 356	3 484 622	3 847 339	4 222 886	4 523 193

KB609

1 Source: Statistics South Africa.

2 Comprising audio-visual, photographic and communications equipment.

3 Jewellery, watches, therapeutic appliances, etc.

4 Comprising sport and camping equipment, games, hobbies, toys, books and recording media.

5 Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.

6 Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.

7 Including imputed rent for owner-occupied dwellings.

8 Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.

9 After adjustment for net expenditure of non-residents in the domestic sector.

Final consumption expenditure by households¹

At constant 2015 prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Durable goods (6050Y)	261 884	271 668	290 352	301 259	275 783	311 350	314 414	316 265
Furniture, household appliances etc (6051Y)	55 105	56 293	59 976	61 701	56 923	61 064	53 002	53 362
Personal transport equipment..... (6052Y)	115 119	113 212	116 667	120 288	105 726	127 461	140 986	141 732
Computers and related equipment (6075Y)	10 515	12 982	15 673	15 144	13 295	13 763	13 717	13 640
Recreational and entertainment goods ² (6053Y)	58 375	65 280	70 458	74 328	76 940	84 766	81 457	82 120
Other durable goods ³ (6054Y)	22 770	23 901	27 577	29 798	22 899	24 296	25 253	25 412
Semi-durable goods (6055Y)	261 826	267 090	271 904	278 862	241 222	274 981	282 517	292 284
Clothing and footwear (6056Y)	147 936	151 361	150 011	151 473	129 255	153 235	163 503	172 728
Household textiles, furnishings, glassware etc. (6057Y)	37 092	38 269	41 141	43 016	38 975	41 525	41 537	43 040
Motorcar tyres, parts and accessories (6058Y)	47 098	45 820	46 086	48 519	41 516	44 840	45 769	46 613
Recreational and entertainment goods ⁴ (6059Y)	16 351	17 729	19 609	19 968	16 828	18 620	17 878	17 113
Miscellaneous goods ⁵ (6060Y)	13 349	13 909	15 057	15 886	14 648	16 761	13 830	12 790
Non-durable goods (6061Y)	872 321	869 021	894 879	906 443	855 597	893 667	917 557	895 450
Food, beverages and tobacco..... (6062Y)	534 029	530 547	541 972	557 981	519 282	543 249	571 187	559 482
Household fuel, power and water (6063Y)	118 266	115 825	118 139	115 481	121 883	126 112	123 297	118 232
Household consumer goods..... (6064Y)	58 297	59 524	62 762	64 556	61 692	67 039	71 448	67 939
Medical and pharmaceutical products (6065Y)	55 177	57 068	57 584	58 240	59 783	63 250	63 727	63 906
Petroleum products (6066Y)	80 234	80 049	87 691	84 258	71 943	73 131	69 403	68 995
Recreational and entertainment goods ⁶ (6067Y)	26 318	26 008	26 731	25 928	21 013	20 886	18 494	16 895
Services (6068Y)	1 438 395	1 475 235	1 517 057	1 525 751	1 455 283	1 521 828	1 561 099	1 593 798
Rent and other housing services ⁷ (6069Y)	312 548	315 702	321 326	326 766	331 846	332 652	335 516	338 627
Household services, including domestic servants (6070Y)	65 493	70 602	73 991	74 656	73 517	74 229	73 686	71 355
Medical services (6071Y)	150 941	154 736	155 625	147 504	136 930	143 800	153 495	159 409
Transport and communication services..... (6072Y)	316 751	321 088	330 723	332 171	317 463	337 872	346 724	361 323
Recreational, entertainment and educational services ⁸ (6073Y)	218 607	221 553	228 091	230 462	214 747	223 445	223 756	224 635
Miscellaneous services ⁹ (6074Y)	374 055	391 555	407 301	414 192	380 780	409 831	427 922	438 448
Total (6007Y)	2 834 426	2 883 014	2 974 191	3 012 316	2 827 886	3 001 827	3 075 587	3 097 796

KB610

¹ Source: Statistics South Africa.² Comprising audio-visual, photographic and communications equipment.³ Jewellery, watches, therapeutic appliances, etc.⁴ Comprising sport and camping equipment, games, hobbies, toys, books and recording media.⁵ Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.⁶ Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.⁷ Including imputed rent for owner-occupied dwellings.⁸ Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.⁹ After adjustment for net expenditure of non-residents in the domestic sector.

Final consumption expenditure by households¹

R millions

Period	At current prices					At constant 2015 prices				
	Durable goods	Semi-durable goods	Non-durable goods	Services ²	Total	Durable goods	Semi-durable goods	Non-durable goods	Services ²	Total
	(6050K)	(6055K)	(6061K)	(6068K)	(6007K)	(6050C)	(6055C)	(6061C)	(6068C)	(6007C)
2020: 03.....	79 855	68 260	282 983	447 728	878 826	71 528	59 534	215 566	362 921	709 549
04.....	89 005	91 098	317 134	462 275	959 513	80 694	79 483	239 521	377 722	777 419
2020	304 589	274 885	1 115 933	1 789 215	3 484 622	275 783	241 222	855 597	1 455 283	2 827 886
2021: 01.....	85 765	72 729	279 082	470 245	907 821	76 664	63 088	208 066	376 232	724 051
02.....	88 455	78 143	296 519	483 354	946 471	78 722	67 325	215 602	381 270	742 919
03.....	83 175	70 522	312 179	481 476	947 352	72 624	60 310	220 003	379 555	732 492
04.....	95 858	98 420	355 397	496 020	1 045 695	83 340	84 257	249 995	384 772	802 365
2021	353 253	319 814	1 243 177	1 931 095	3 847 339	311 350	274 981	893 667	1 521 828	3 001 827
2022: 01.....	89 866	77 888	321 521	504 861	994 135	76 089	65 548	221 271	385 779	748 687
02.....	88 400	81 956	335 554	517 373	1 023 283	74 191	67 974	222 472	389 615	754 253
03.....	93 060	78 289	358 224	531 900	1 061 474	76 598	63 886	226 311	392 081	758 876
04.....	106 607	104 305	394 509	538 572	1 143 993	87 536	85 109	247 502	393 624	813 771
2022	377 933	342 438	1 409 808	2 092 706	4 222 886	314 414	282 517	917 557	1 561 099	3 075 587
2023: 01.....	97 829	83 915	347 948	543 669	1 073 361	77 843	67 040	214 647	392 965	752 495
02.....	96 108	87 113	359 517	561 044	1 103 783	75 444	69 063	217 222	398 245	759 974
03.....	97 275	86 957	376 391	569 903	1 130 525	75 678	67 905	221 250	401 700	766 532
04.....	110 948	112 195	418 590	573 791	1 215 524	87 300	88 276	242 331	400 887	818 795
2023	402 160	370 180	1 502 446	2 248 407	4 523 193	316 265	292 284	895 450	1 593 798	3 097 796
2024: 01.....	103 104	84 661	369 471	569 488	1 126 724	78 778	65 122	212 551	393 606	750 057
02.....	101 505	91 702	381 204	588 989	1 163 400	77 762	70 311	216 515	402 071	766 659

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Seasonally adjusted and annualised

	(6050L)	(6055L)	(6061L)	(6068L)	(6007L)	(6050D)	(6055D)	(6061D)	(6068D)	(6007D)
2020: 03.....	329 412	289 323	1 139 366	1 780 611	3 538 712	296 009	252 280	872 647	1 443 000	2 863 936
04.....	327 705	313 432	1 159 044	1 859 180	3 659 361	296 227	274 867	875 739	1 509 623	2 956 456
2020	304 589	274 885	1 115 933	1 789 215	3 484 622	275 783	241 222	855 597	1 455 283	2 827 886
2021: 01.....	350 085	321 224	1 176 365	1 884 909	3 732 583	315 844	277 473	873 053	1 508 803	2 975 173
02.....	368 750	323 285	1 232 441	1 932 511	3 856 987	328 506	278 764	895 709	1 530 822	3 033 800
03.....	340 780	301 004	1 260 544	1 917 895	3 820 222	299 654	256 511	889 630	1 511 139	2 956 934
04.....	353 399	333 742	1 303 357	1 989 066	3 979 563	301 397	287 175	916 277	1 536 551	3 041 400
2021	353 253	319 814	1 243 177	1 931 095	3 847 339	311 350	274 981	893 667	1 521 828	3 001 827
2022: 01.....	364 582	345 316	1 355 778	2 028 405	4 094 080	311 159	288 442	926 466	1 550 361	3 076 428
02.....	368 567	339 058	1 394 818	2 060 483	4 162 926	310 014	281 590	927 045	1 559 317	3 077 966
03.....	382 717	332 888	1 444 420	2 114 977	4 275 002	316 673	271 933	917 424	1 559 175	3 065 205
04.....	395 867	352 490	1 444 217	2 166 959	4 359 534	319 812	288 104	899 290	1 575 542	3 082 748
2022	377 933	342 438	1 409 808	2 092 706	4 222 886	314 414	282 517	917 557	1 561 099	3 075 587
2023: 01.....	396 685	371 221	1 467 874	2 190 412	4 426 190	317 404	295 741	901 965	1 584 002	3 099 111
02.....	399 506	359 516	1 495 117	2 229 296	4 483 435	313 984	285 240	902 427	1 598 379	3 100 030
03.....	400 144	370 558	1 517 539	2 264 478	4 552 720	313 030	288 954	895 898	1 597 218	3 095 099
04.....	412 305	379 427	1 529 253	2 309 444	4 630 428	320 642	299 199	881 509	1 595 592	3 096 942
2023	402 160	370 180	1 502 446	2 248 407	4 523 193	316 265	292 284	895 450	1 593 798	3 097 796
2024: 01.....	417 427	374 206	1 560 814	2 293 314	4 645 760	321 960	286 759	893 906	1 586 635	3 089 260
02.....	422 710	378 569	1 585 620	2 356 924	4 743 823	324 977	291 616	900 537	1 615 966	3 133 096

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1 Source: Statistics South Africa.
2 After adjustment for net expenditure by non-residents in the domestic market.

Final consumption expenditure by households according to COICOP¹ classification²

At current prices

R millions

Period	Food and non-alcoholic beverages (6365J)	Alcoholic beverages, tobacco and narcotics (6366J)	Clothing and footwear (6367J)	Housing, water, electricity, gas and other fuels (6368J)	Furnishings, household equipment and household maintenance (6369J)	Health (6370J)	Transport (6371J)	Communi- cation (6372J)	Recreation and culture (6373J)	Education (6374J)	Restaurants and hotels (6375J)	Miscel- laneous goods and services (6376J)	Total (6007J)
2004	131 348	58 897	55 341	160 315	73 418	74 289	174 226	46 834	87 777	27 446	57 474	104 740	1 052 105
2005	144 009	62 429	62 116	181 998	81 405	78 370	202 298	52 929	94 935	29 835	53 476	124 407	1 168 207
2006	166 259	70 308	69 450	196 076	90 280	86 762	231 905	62 822	101 413	33 498	64 229	134 911	1 307 912
2007	190 361	77 177	77 403	222 494	102 467	94 835	256 177	75 090	110 840	37 586	73 982	170 959	1 489 372
2008	216 242	85 702	83 640	248 894	107 540	105 166	269 956	86 477	122 328	42 457	89 839	188 059	1 646 301
2009	235 903	89 783	87 465	272 214	107 756	119 036	262 664	91 959	124 349	47 539	89 176	204 720	1 732 563
2010	258 566	94 686	92 144	297 624	113 390	130 061	307 308	94 614	130 302	53 364	99 764	233 884	1 905 709
2011	287 222	100 789	100 939	325 920	123 023	140 498	352 812	100 921	142 385	58 326	102 467	258 501	2 093 803
2012	315 078	109 316	111 141	350 473	133 515	155 578	398 173	108 244	158 303	64 400	112 663	276 356	2 293 240
2013	334 058	112 782	122 792	371 555	142 066	162 133	436 515	114 536	171 079	71 354	122 568	309 314	2 470 752
2014	362 242	120 564	136 394	395 821	151 962	172 244	461 202	117 070	183 620	78 416	131 513	322 079	2 633 125
2015	396 852	132 506	145 378	423 479	162 448	189 921	468 183	122 763	197 752	88 524	141 562	345 842	2 815 210
2016	438 266	144 013	157 347	454 775	175 852	208 147	473 398	126 710	215 838	95 541	154 150	367 860	3 011 897
2017	464 311	149 958	166 341	480 135	190 283	227 328	493 680	130 456	231 538	101 855	165 663	398 167	3 199 715
2018	490 259	162 012	168 926	512 949	204 506	236 797	544 224	134 144	246 083	115 057	180 361	435 443	3 430 761
2019	520 078	177 146	174 268	541 103	216 728	244 417	570 679	136 091	253 897	125 806	188 781	456 361	3 605 356
2020	543 247	134 085	150 939	575 057	211 592	242 903	510 753	142 795	233 223	131 892	111 220	496 915	3 484 622
2021	594 996	156 836	181 808	607 097	225 420	267 412	601 261	149 360	249 151	140 064	136 844	537 090	3 847 339
2022	683 347	173 471	198 267	639 926	229 580	288 673	705 092	157 885	250 857	148 977	182 595	564 215	4 222 886
2023	742 688	178 935	215 080	670 876	241 662	316 250	764 265	164 114	259 432	160 122	230 754	579 016	4 523 193

KB635

At constant 2015 prices

	(6365Y)	(6366Y)	(6367Y)	(6368Y)	(6369Y)	(6370Y)	(6371Y)	(6372Y)	(6373Y)	(6374Y)	(6375Y)	(6376Y)	(6007Y)
2004	280 463	118 180	68 331	345 704	102 223	145 369	326 018	63 270	123 788	68 762	111 494	166 497	1 957 662
2005	295 652	124 579	79 326	358 067	111 647	138 709	366 495	65 949	135 537	68 838	118 794	173 548	2 077 733
2006	321 013	131 687	93 102	381 640	126 371	148 293	401 613	72 745	153 421	70 013	125 895	191 433	2 260 081
2007	335 012	137 241	105 900	391 425	138 222	155 475	426 801	84 476	160 461	73 774	133 938	222 305	2 407 392
2008	328 545	135 482	108 968	395 199	140 442	162 793	406 661	91 390	168 072	78 144	149 491	240 497	2 436 546
2009	327 620	131 575	108 595	396 434	135 785	166 839	383 503	93 700	157 798	79 640	131 233	246 576	2 373 417
2010	354 316	131 842	112 505	402 351	140 659	169 905	416 825	95 271	157 693	81 611	136 223	309 172	2 508 374
2011	366 824	132 432	120 067	411 473	146 626	173 677	444 183	102 567	168 368	82 054	133 230	328 552	2 610 053
2012	375 921	133 994	127 532	415 490	152 865	183 006	459 917	109 457	180 693	83 213	137 913	334 256	2 694 257
2013	377 232	129 655	136 674	415 892	155 917	181 676	471 526	112 956	185 264	84 615	140 578	344 062	2 736 048
2014	380 256	130 245	143 498	418 964	159 129	182 654	468 967	115 398	191 040	85 586	139 156	340 860	2 755 751
2015	396 852	132 506	145 378	423 479	162 448	189 921	468 183	122 763	197 752	88 524	141 562	345 842	2 815 210
2016	397 746	136 282	149 558	427 824	166 919	197 507	452 126	126 669	205 299	90 532	144 944	339 019	2 834 426
2017	394 123	136 425	153 038	428 493	174 788	203 434	450 966	133 199	214 098	90 499	148 409	355 542	2 883 014
2018	402 245	139 727	152 441	436 094	184 422	202 082	469 110	137 278	222 765	95 778	154 906	377 344	2 974 191
2019	412 880	145 100	153 980	438 561	188 716	199 352	471 064	139 657	223 662	98 293	157 034	384 016	3 012 316
2020	409 997	109 286	131 559	449 877	179 373	190 398	416 726	144 544	202 575	96 668	90 305	406 580	2 827 886
2021	424 767	118 482	156 033	454 640	187 110	202 267	455 922	155 229	212 724	100 630	107 431	426 592	3 001 827
2022	447 474	123 713	166 324	454 804	178 513	209 489	467 071	162 435	205 691	102 292	135 523	422 259	3 075 587
2023	439 137	120 344	175 580	452 722	177 748	216 959	477 328	166 180	204 140	104 071	162 896	400 690	3 097 796

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- 1 Classification of individual consumption according to purpose.
2 Sources: Statistics South Africa and South African Reserve Bank.

Gross fixed capital formation¹

At current prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
By kind of economic activity								
Agriculture, forestry and fishing..... (6080J)	27 928	32 112	33 000	32 840	43 764	47 336	56 689	61 225
Mining and quarrying (6081J)	59 425	76 022	95 354	108 005	96 349	113 594	131 754	145 874
Manufacturing (6082J)	102 308	102 912	110 985	122 354	102 005	96 984	116 493	138 947
Electricity, gas and water..... (6085J)	102 233	93 460	75 439	77 692	59 096	57 209	60 242	79 501
Construction (contractors) (6086J)	16 380	18 799	16 618	15 158	19 089	14 786	17 545	19 566
Wholesale and retail trade, catering and accommodation (6087J)	53 486	55 569	59 806	56 844	65 211	51 258	55 436	65 462
Transport, storage and communication..... (6088J)	109 717	98 361	101 065	101 745	86 944	92 735	110 875	128 097
Financial intermediation, insurance, real estate and business services ² (6091J)	180 469	185 399	193 619	192 711	145 287	179 253	211 174	213 891
Community, social and personal services (6094J)	178 193	170 129	168 050	162 814	149 826	158 660	175 933	196 452
Total fixed capital formation..... (6009J)	830 138	832 762	853 936	870 163	767 570	811 815	936 141	1 049 013
By type of organisation								
General government..... (6100J)	164 523	154 493	152 879	148 331	135 680	144 292	162 103	180 407
<i>Functional classification: Economic infrastructure³ ...</i> (6101J)	84 530	74 937	74 392	69 783	61 596	67 279	75 103	79 059
<i>Social infrastructure⁴</i> (6102J)	37 953	38 303	39 402	36 682	32 677	33 563	39 022	48 516
<i>Economic services⁵</i> (6103J)	42 041	41 253	39 085	41 866	41 407	43 450	47 978	52 832
Public corporations..... (6106J)	130 501	123 839	113 532	102 123	81 304	85 104	91 692	108 740
<i>Functional classification: Economic infrastructure³ ...</i> (6107J)	127 160	120 733	109 566	97 478	77 457	81 239	85 305	101 374
<i>Economic services⁵</i> (6108J)	3 341	3 105	3 966	4 645	3 847	3 866	6 386	7 366
Private business enterprises ² (6109J)	535 114	554 431	587 525	619 709	550 586	582 419	682 347	759 866

KB613

¹ Sources: Statistics South Africa and South African Reserve Bank.² Including transfer costs.³ Roads, bridges, dams, electricity and water supply, etc.⁴ Schools, hospitals, etc., and administrative services.⁵ Business enterprises not included in economic infrastructure.

Gross fixed capital formation¹

At constant 2015 prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
By kind of economic activity								
Agriculture, forestry and fishing..... (6080Y)	25 875	29 341	28 392	27 795	35 022	35 428	37 565	37 057
Mining and quarrying (6081Y)	54 855	70 261	84 766	91 823	77 994	87 057	89 672	89 794
Manufacturing (6082Y)	94 113	95 384	99 393	104 716	82 981	75 682	80 521	86 794
Electricity, gas and water..... (6085Y)	97 938	85 395	64 988	64 601	48 114	42 660	40 907	49 803
Construction (contractors) (6086Y)	15 059	17 072	14 641	12 853	15 348	11 321	12 210	12 402
Wholesale and retail trade, catering and accommodation (6087Y)	49 412	51 054	53 186	48 548	53 253	40 272	39 362	42 376
Transport, storage and communication..... (6088Y)	102 597	91 204	92 195	89 993	74 140	77 799	85 395	90 980
Financial intermediation, insurance, real estate and business services ² (6091Y)	170 880	169 178	171 036	165 031	122 494	137 301	149 684	146 518
Community, social and personal services (6094Y)	170 028	155 993	146 997	137 060	123 399	122 407	124 768	129 851
Total fixed capital formation..... (6009Y)	780 757	764 883	755 594	742 420	632 747	629 927	660 084	685 575
By type of organisation								
General government..... (6100Y)	157 355	141 618	133 570	124 798	111 830	111 288	114 911	119 431
<i>Functional classification: Economic infrastructure³ ...</i> (6101Y)	81 564	68 346	63 729	57 748	49 940	49 810	50 610	49 408
<i>Social infrastructure⁴</i> (6102Y)	35 825	34 444	33 936	30 343	26 199	24 631	26 037	30 063
<i>Economic services⁵</i> (6103Y)	39 966	38 829	35 905	36 707	35 691	36 848	38 264	39 960
Public corporations..... (6106Y)	124 661	113 971	100 930	87 705	68 235	68 087	67 607	74 302
<i>Functional classification: Economic infrastructure³ ...</i> (6107Y)	121 534	111 052	97 367	83 613	64 931	64 577	62 569	69 005
<i>Economic services⁵</i> (6108Y)	3 199	2 894	3 641	4 052	3 373	3 465	5 012	5 409
Private business enterprises ² (6109Y)	498 742	509 294	521 094	529 917	452 681	450 552	477 566	491 843

KB614

¹ Sources: Statistics South Africa and South African Reserve Bank.² Including transfer costs.³ Roads, bridges, dams, electricity and water supply, etc.⁴ Schools, hospitals, etc., and administrative services.⁵ Business enterprises not included in economic infrastructure.

Gross fixed capital formation by type of organisation¹

R millions

Period	At current prices				At constant 2015 prices			
	General government (6100K)	Public corporations (6106K)	Private business enterprises ² (6109K)	Total (6009K)	General government (6100C)	Public corporations (6106C)	Private business enterprises ² (6109C)	Total (6009C)
2015: 03.....	37 344	36 423	132 554	206 322	37 266	36 367	131 982	205 614
04.....	44 195	34 560	129 521	208 276	43 715	34 196	126 429	204 340
2015	154 293	138 879	502 967	796 138	154 293	138 879	502 967	796 138
2016: 01.....	44 535	31 770	129 831	206 135	43 477	30 979	122 263	196 719
02.....	43 378	33 040	131 259	207 676	41 472	31 619	121 267	194 359
03.....	37 225	32 955	134 609	204 789	35 241	31 164	125 063	191 468
04.....	39 386	32 737	139 415	211 538	37 165	30 899	130 148	198 212
2016	164 523	130 501	535 114	830 138	157 355	124 661	498 742	780 757
2017: 01.....	39 253	31 020	136 826	207 099	36 600	28 873	126 541	192 014
02.....	38 046	31 079	127 245	196 370	35 170	28 767	117 680	181 617
03.....	37 695	30 777	142 166	210 639	34 551	28 350	130 871	193 771
04.....	39 498	30 962	148 194	218 654	35 298	27 981	134 202	197 481
2017	154 493	123 839	554 431	832 762	141 618	113 971	509 294	764 883
2018: 01.....	38 578	28 554	146 092	213 224	34 411	25 716	131 693	191 821
02.....	37 563	28 771	137 988	204 322	33 399	25 967	124 991	184 357
03.....	36 541	28 762	153 550	218 853	31 630	25 393	134 940	191 962
04.....	40 197	27 445	149 894	217 537	34 131	23 854	129 469	187 454
2018	152 879	113 532	587 525	853 936	133 570	100 930	521 094	755 594
2019: 01.....	39 429	25 288	151 256	215 973	33 602	21 960	130 234	185 795
02.....	37 642	25 743	146 169	209 554	31 732	22 166	125 371	179 269
03.....	34 398	26 521	164 437	225 356	28 765	22 665	140 332	191 762
04.....	36 861	24 571	157 846	219 279	30 699	20 914	133 981	185 594
2019	148 331	102 123	619 709	870 163	124 798	87 705	529 917	742 420
2020: 01.....	33 830	22 783	151 666	208 279	28 329	19 309	127 137	174 775
02.....	32 814	17 524	108 996	159 334	27 383	14 955	91 669	134 007
03.....	32 232	20 226	142 181	194 638	26 296	16 753	114 693	157 743
04.....	36 804	20 771	147 743	205 318	29 822	17 217	119 182	166 222
2020	135 680	81 304	550 586	767 570	111 830	68 235	452 681	632 747
2021: 01.....	36 605	20 579	138 734	195 918	29 190	16 854	110 589	156 633
02.....	35 486	21 350	137 580	194 416	27 661	17 116	107 673	152 450
03.....	33 279	21 705	150 668	205 652	25 298	17 200	115 690	158 188
04.....	38 922	21 470	155 437	215 829	29 139	16 918	116 599	162 656
2021	144 292	85 104	582 419	811 815	111 288	68 087	450 552	629 927
2022: 01.....	39 565	21 181	160 872	221 617	28 842	16 069	116 828	161 738
02.....	39 888	22 234	161 177	223 300	28 305	16 507	114 312	159 124
03.....	37 952	24 085	180 103	242 140	26 533	17 611	124 326	168 470
04.....	44 697	24 193	180 195	249 085	31 231	17 420	122 101	170 752
2022	162 103	91 692	682 347	936 141	114 911	67 607	477 566	660 084
2023: 01.....	46 649	24 915	178 625	250 188	31 965	17 724	119 502	169 191
02.....	45 424	27 414	186 504	259 342	30 486	19 211	122 544	172 242
03.....	43 388	27 560	198 135	269 083	28 110	18 345	125 534	171 989
04.....	44 947	28 852	196 602	270 401	28 869	19 021	124 263	172 154
2023	180 407	108 740	759 866	1 049 013	119 431	74 302	491 843	685 575
2024: 01.....	46 689	28 434	188 403	263 527	29 222	18 240	117 355	164 817
02.....	45 336	29 846	184 872	260 055	27 982	18 729	112 730	159 442

KB615
¹ Source: Statistics South Africa.
² Including transfer costs.

Gross fixed capital formation by type of organisation¹

Seasonally adjusted and annualised

R millions

Period	At current prices				At constant 2015 prices			
	General government (6100L)	Public corporations (6106L)	Private business enterprises ² (6109L)	Total (6009L)	General government (6100D)	Public corporations (6106D)	Private business enterprises ² (6109D)	Total (6009D)
2015: 03.....	159 417	141 471	511 596	812 484	159 005	141 320	508 506	808 831
04.....	171 904	135 551	506 035	813 491	169 063	134 086	492 409	795 558
2015	154 293	138 879	502 967	796 138	154 293	138 879	502 967	796 138
2016: 01.....	174 177	132 066	521 236	827 479	169 411	128 610	493 580	791 601
02.....	172 532	132 836	552 322	857 690	166 001	126 889	509 490	802 379
03.....	160 195	128 313	519 992	808 500	150 643	121 411	482 581	754 634
04.....	151 189	128 789	546 905	826 882	143 365	121 734	509 316	774 415
2016	164 523	130 501	535 114	830 138	157 355	124 661	498 742	780 757
2017: 01.....	151 823	128 884	548 799	829 505	142 108	119 674	509 871	771 653
02.....	153 221	124 442	535 590	813 253	141 060	115 101	495 024	751 186
03.....	160 914	120 082	551 421	832 417	147 337	110 614	506 044	763 995
04.....	152 012	121 947	581 915	855 875	135 967	110 495	526 238	772 700
2017	154 493	123 839	554 431	832 762	141 618	113 971	509 294	764 883
2018: 01.....	150 477	118 667	585 569	854 712	134 275	106 882	528 218	769 375
02.....	151 535	114 717	580 209	846 461	134 065	103 369	523 848	761 282
03.....	154 979	112 547	594 771	862 297	134 385	99 361	523 128	756 875
04.....	154 525	108 197	589 552	852 275	131 555	94 107	509 182	734 844
2018	152 879	113 532	587 525	853 936	133 570	100 930	521 094	755 594
2019: 01.....	154 137	104 516	607 603	866 255	131 213	90 987	524 952	747 152
02.....	152 311	102 989	610 513	865 813	127 515	88 624	523 491	739 629
03.....	145 402	103 218	638 196	886 816	122 516	88 505	544 478	755 499
04.....	141 472	97 769	622 524	861 766	117 947	82 702	526 749	727 399
2019	148 331	102 123	619 709	870 163	124 798	87 705	529 917	742 420
2020: 01.....	132 215	93 579	611 078	836 873	111 003	79 289	515 442	705 734
02.....	131 837	70 037	455 050	656 924	110 141	59 567	382 549	552 257
03.....	136 487	78 559	551 756	766 802	112 136	65 425	444 251	621 812
04.....	142 182	83 040	584 459	809 680	114 041	68 660	468 482	651 183
2020	135 680	81 304	550 586	767 570	111 830	68 235	452 681	632 747
2021: 01.....	143 095	85 012	562 536	790 642	113 589	69 717	448 973	632 279
02.....	142 490	84 941	575 107	802 538	111 306	68 177	447 298	626 781
03.....	140 794	85 238	585 647	811 680	108 614	67 417	450 143	626 174
04.....	150 789	85 226	606 385	842 400	111 643	67 039	455 793	634 475
2021	144 292	85 104	582 419	811 815	111 288	68 087	450 552	629 927
2022: 01.....	154 895	87 110	648 496	890 500	112 880	66 499	471 705	651 084
02.....	160 570	89 884	673 728	924 182	113 378	66 985	473 513	653 876
03.....	160 943	94 024	702 209	957 176	113 923	69 172	483 252	666 347
04.....	172 004	95 750	704 954	972 707	119 462	67 772	481 795	669 029
2022	162 103	91 692	682 347	936 141	114 911	67 607	477 566	660 084
2023: 01.....	182 072	103 028	720 914	1 006 013	124 235	72 747	484 462	681 444
02.....	181 857	110 278	776 987	1 069 122	121 854	77 463	510 162	709 479
03.....	184 963	107 785	766 328	1 059 076	120 215	71 981	484 271	676 467
04.....	172 737	113 870	775 237	1 061 843	111 419	75 015	488 478	674 911
2023	180 407	108 740	759 866	1 049 013	119 431	74 302	491 843	685 575
2024: 01.....	182 534	117 985	765 456	1 065 975	113 702	76 860	473 213	663 775
02.....	181 789	119 616	774 402	1 075 807	111 979	75 669	467 140	654 787

KB616

¹ Source: Statistics South Africa.² Including transfer costs.

Gross fixed capital formation by type of asset¹

At current prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Residential buildings (6110J)	110 892	118 861	122 964	129 733	101 853	121 327	136 422	134 320
General government..... (6111J)	2 221	2 075	1 529	2 460	1 642	3 233	4 137	4 798
Public corporations..... (6112J)	44	28	27	334	191	93	104	132
Private business enterprises..... (6113J)	108 628	116 759	121 408	126 938	100 020	118 001	132 181	129 390
Non-residential buildings (6114J)	70 954	68 388	75 068	70 549	77 397	56 285	59 451	62 388
General government..... (6115J)	32 543	34 342	33 212	29 005	26 354	27 457	30 765	35 179
Public corporations..... (6116J)	3 284	3 319	3 321	2 238	1 700	1 849	2 577	2 620
Private business enterprises..... (6117J)	35 127	30 727	38 535	39 306	49 344	26 979	26 109	24 588
Construction works (6118J)	203 757	187 647	185 639	176 832	149 807	165 656	178 197	189 065
General government..... (6119J)	84 530	74 937	74 392	69 783	61 596	67 279	75 103	79 059
Public corporations..... (6120J)	89 147	82 442	71 935	56 771	43 153	48 528	49 658	60 936
Private business enterprises..... (6121J)	30 080	30 268	39 312	50 278	45 058	49 849	53 436	49 070
Transport equipment (6122J)	107 864	107 175	106 100	101 476	81 313	86 636	98 484	115 466
General government..... (6123J)	6 841	6 903	7 722	7 874	8 209	6 884	8 376	7 914
Public corporations..... (6124J)	19 415	19 550	19 241	18 856	10 421	8 644	8 460	13 747
Private business enterprises..... (6125J)	81 608	80 722	79 137	74 746	62 684	71 108	81 648	93 805
Information, computer and telecommunications equipment (6099J)	24 068	24 714	22 984	24 394	21 890	25 094	26 667	29 874
General government..... (6137J)	4 198	3 678	3 134	3 528	3 309	4 465	5 767	6 716
Public corporations..... (6138J)	5 549	7 440	10 491	7 462	7 308	8 803	10 642	11 398
Private business enterprises..... (6139J)	14 321	13 597	9 359	13 405	11 273	11 826	10 258	11 760
Machinery and other equipment (6126J)	234 762	247 698	259 479	283 878	257 283	266 596	334 660	411 589
General government..... (6127J)	15 240	13 834	14 897	16 746	15 137	14 760	17 128	23 868
Public corporations..... (6128J)	5 773	5 105	3 022	10 538	13 374	12 094	14 975	14 255
Private business enterprises..... (6129J)	213 749	228 759	241 560	256 594	228 772	239 742	302 557	373 466
Research and development (6191J)	35 882	36 189	34 035	31 554	29 740	34 994	36 619	38 156
General government..... (6192J)	15 125	15 804	15 406	16 470	17 058	17 807	18 319	18 768
Public corporations..... (6193J)	4 732	4 280	4 002	3 948	3 790	4 157	4 376	4 655
Private business enterprises..... (6194J)	16 025	16 105	14 627	11 136	8 892	13 030	13 924	14 733
Computer software (6195J)	19 522	18 958	23 713	26 861	24 444	24 833	31 480	35 819
General government..... (6196J)	3 581	2 889	2 560	2 441	2 352	2 369	2 468	4 074
Public corporations..... (6197J)	2 473	1 606	1 202	1 661	1 256	904	873	969
Private business enterprises..... (6198J)	13 468	14 462	19 950	22 758	20 836	21 560	28 139	30 777
Mineral exploration and evaluation² (6199J)	1 937	1 756	1 883	1 895	1 488	1 514	1 746	1 925
Cultivated biological resources^{3,4} (6159J)	6 266	6 787	7 397	8 054	8 697	9 618	10 633	11 561
Transfer costs² (6130J)	14 234	14 590	14 674	14 937	13 657	19 261	21 784	18 851
Total fixed capital formation (6009J)	830 138	832 762	853 936	870 163	767 570	811 815	936 141	1 049 013

KB619

¹ Source: Statistics South Africa.² Private business enterprises.³ Including animal resources yielding repeat products; and tree, crop and plant resources yielding repeat products.⁴ Private business enterprises and general government.

Gross fixed capital formation by type of asset¹

At constant 2015 prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Residential buildings (6110Y)	104 694	106 278	105 570	106 793	81 680	88 035	91 190	84 683
General government..... (6111Y)	2 096	1 858	1 308	2 025	1 316	2 333	2 768	3 020
Public corporations..... (6112Y)	41	25	23	275	153	67	69	83
Private business enterprises..... (6113Y)	102 557	104 396	104 240	104 492	80 210	85 635	88 353	81 579
Non-residential buildings (6114Y)	67 339	61 280	64 031	57 750	61 861	40 891	39 463	38 857
General government..... (6115Y)	30 909	30 762	28 345	23 741	21 064	19 881	20 430	21 909
Public corporations..... (6116Y)	3 114	2 975	2 831	1 832	1 358	1 348	1 710	1 632
Private business enterprises..... (6117Y)	33 316	27 543	32 855	32 178	39 439	19 663	17 323	15 315
Construction works (6118Y)	196 351	171 143	159 133	146 344	121 487	122 615	120 051	118 011
General government..... (6119Y)	81 564	68 346	63 729	57 748	49 940	49 810	50 610	49 408
Public corporations..... (6120Y)	85 827	75 192	61 690	46 985	35 001	35 914	33 449	38 002
Private business enterprises..... (6121Y)	28 960	27 606	33 713	41 611	36 546	36 891	35 993	30 601
Transport equipment (6122Y)	98 696	94 726	91 158	83 779	63 791	65 325	69 099	74 667
General government..... (6123Y)	6 279	6 080	6 608	6 457	6 436	5 161	5 910	5 190
Public corporations..... (6124Y)	17 761	17 284	16 536	15 576	8 176	6 521	5 932	8 880
Private business enterprises..... (6125Y)	74 656	71 363	68 013	61 746	49 179	53 643	57 256	60 597
Information, computer and telecommunications equipment (6099Y)	24 277	26 891	26 480	28 602	24 158	29 560	29 648	33 014
General government..... (6137Y)	4 230	3 997	3 640	4 173	3 665	5 258	6 409	7 422
Public corporations..... (6138Y)	5 598	8 097	12 071	8 736	8 060	10 371	11 833	12 595
Private business enterprises..... (6139Y)	14 449	14 798	10 769	15 694	12 433	13 932	11 407	12 996
Machinery and other equipment (6126Y)	213 744	230 364	234 181	244 216	208 532	207 362	227 981	251 500
General government..... (6127Y)	13 869	12 870	13 438	14 408	12 277	11 492	11 664	14 605
Public corporations..... (6128Y)	5 257	4 748	2 727	9 066	10 839	9 406	10 202	8 710
Private business enterprises..... (6129Y)	194 619	212 746	218 016	220 743	185 415	186 464	206 114	228 185
Research and development (6191Y)	34 905	33 963	30 914	26 440	25 584	28 859	28 857	27 502
General government..... (6192Y)	14 713	14 829	13 988	13 788	14 676	14 691	14 437	13 530
Public corporations..... (6193Y)	4 603	4 017	3 636	3 311	3 260	3 427	3 448	3 355
Private business enterprises..... (6194Y)	15 589	15 117	13 290	9 340	7 648	10 742	10 972	10 617
Computer software (6195Y)	18 786	18 574	22 983	26 875	25 252	27 750	34 068	37 978
General government..... (6196Y)	3 460	2 853	2 494	2 438	2 437	2 636	2 660	4 328
Public corporations..... (6197Y)	2 378	1 572	1 165	1 663	1 297	1 010	945	1 027
Private business enterprises..... (6198Y)	12 948	14 150	19 325	22 775	21 518	24 104	30 462	32 622
Mineral exploration and evaluation² (6199Y)	1 865	1 601	1 615	1 568	1 207	1 120	1 176	1 201
Cultivated biological resources^{3,4} (6159Y)	5 984	6 122	5 689	6 836	6 792	6 465	5 992	6 168
Transfer costs² (6130Y)	14 116	13 940	13 839	13 216	12 401	11 944	12 560	11 995
Total fixed capital formation (6009Y)	780 757	764 883	755 594	742 420	632 747	629 927	660 084	685 575

KB620

¹ Source: Statistics South Africa.² Private business enterprises.³ Including animal resources yielding repeat products; and tree, crop and plant resources yielding repeat products.⁴ Private business enterprises and general government.

Gross fixed capital formation by type of asset¹

R millions

Period	At current prices						At constant 2015 prices					
	Residential buildings	Non-residential buildings	Construction works	Transport equipment	Machinery and other equipment	Transfer costs	Residential buildings	Non-residential buildings	Construction works	Transport equipment	Machinery and other equipment	Transfer costs
	(6110K)	(6114K)	(6118K)	(6122K)	(6126K)	(6130K)	(6110C)	(6114C)	(6118C)	(6122C)	(6126C)	(6130C)
2020: 03.....	24 314	19 967	36 308	21 107	66 839	3 788	19 442	15 885	29 235	16 387	52 423	3 291
04.....	26 795	20 800	38 943	23 063	67 533	4 561	21 030	16 251	30 950	17 792	53 984	3 926
2020	101 853	77 397	149 807	81 313	257 283	13 657	81 680	61 861	121 487	63 791	208 532	12 401
2021: 01.....	28 059	16 450	40 042	21 918	64 088	4 394	21 447	12 502	30 876	16 815	51 250	3 025
02.....	28 487	14 062	42 164	21 975	61 581	4 870	20 896	10 271	31 514	16 813	48 811	2 960
03.....	31 408	12 178	41 075	21 413	69 732	5 023	22 347	8 634	29 831	16 017	54 063	2 930
04.....	33 372	13 595	42 375	21 330	71 195	4 974	23 345	9 485	30 394	15 679	53 238	3 029
2021	121 327	56 285	165 656	86 636	266 596	19 261	88 035	40 891	122 615	65 325	207 362	11 944
2022: 01.....	33 077	13 345	42 119	22 317	80 364	5 041	22 642	9 077	29 259	16 134	57 611	2 501
02.....	31 858	14 427	44 485	21 099	80 315	5 505	21 206	9 523	29 872	14 975	55 436	3 152
03.....	35 341	14 644	44 960	25 461	87 677	5 972	23 321	9 610	29 833	17 791	58 651	3 379
04.....	36 146	17 035	46 633	29 607	86 304	5 267	24 021	11 252	31 088	20 199	56 282	3 528
2022	136 422	59 451	178 197	98 484	334 660	21 784	91 190	39 463	120 051	69 099	227 981	12 560
2023: 01.....	35 481	16 870	46 196	28 174	91 136	4 702	22 952	10 845	30 064	18 857	58 062	2 695
02.....	32 642	15 532	47 410	27 570	102 034	4 905	20 709	9 743	30 044	17 992	63 134	3 066
03.....	32 953	14 854	46 586	30 088	111 983	4 750	20 553	9 107	28 513	19 183	67 087	3 140
04.....	33 244	15 132	48 873	29 635	106 436	4 493	20 468	9 162	29 389	18 636	63 217	3 094
2023	134 320	62 388	189 065	115 466	411 589	18 851	84 683	38 857	118 011	74 667	251 500	11 995
2024: 01.....	31 817	15 640	48 074	27 463	107 297	4 596	19 272	9 268	27 675	17 139	62 943	2 690
02.....	32 172	16 102	47 994	27 135	105 203	5 239	19 207	9 381	27 063	16 761	60 076	3 379

KB621

Seasonally adjusted and annualised

	(6110L)	(6114L)	(6118L)	(6122L)	(6126L)	(6130L)	(6110D)	(6114D)	(6118D)	(6122D)	(6126D)	(6130D)
2020: 03.....	98 114	81 392	146 111	80 665	257 445	15 153	78 593	64 892	119 070	62 800	200 164	13 074
04.....	104 404	81 641	154 813	89 934	274 876	18 243	81 997	63 325	123 041	68 765	217 907	14 456
2020	101 853	77 397	149 807	81 313	257 283	13 657	81 680	61 861	121 487	63 791	208 532	12 401
2021: 01.....	110 797	65 331	162 617	89 786	254 675	17 575	84 653	49 688	124 976	68 149	202 995	13 901
02.....	119 211	56 812	165 520	92 498	258 656	19 479	86 836	41 342	124 134	70 550	204 149	11 530
03.....	125 719	50 393	165 949	81 551	269 828	20 094	89 943	36 085	121 046	61 105	209 822	11 547
04.....	129 580	52 604	168 538	82 709	283 225	19 898	90 709	36 451	120 305	61 495	212 483	10 798
2021	121 327	56 285	165 656	86 636	266 596	19 261	88 035	40 891	122 615	65 325	207 362	11 944
2022: 01.....	130 751	53 047	169 871	93 220	315 835	20 163	89 292	36 213	117 666	68 027	225 934	11 296
02.....	133 082	58 346	177 423	89 623	335 210	22 019	88 536	38 278	119 328	63 947	228 547	12 174
03.....	142 341	60 551	181 475	96 292	341 645	23 888	93 885	40 059	121 180	67 157	227 883	13 334
04.....	139 512	65 861	184 018	114 800	345 949	21 067	93 046	43 301	122 033	77 263	229 560	13 434
2022	136 422	59 451	178 197	98 484	334 660	21 784	91 190	39 463	120 051	69 099	227 981	12 560
2023: 01.....	139 358	67 004	187 228	114 789	360 171	18 810	90 132	42 731	121 552	77 395	229 319	12 272
02.....	136 139	62 804	188 047	115 787	423 945	19 621	86 327	39 298	119 753	75 398	263 570	11 910
03.....	132 628	61 356	189 226	114 625	432 651	19 001	82 719	37 740	115 766	72 876	257 854	12 402
04.....	129 154	58 386	191 759	116 662	429 590	17 970	79 553	35 657	114 973	73 001	255 257	11 394
2023	134 320	62 388	189 065	115 466	411 589	18 851	84 683	38 857	118 011	74 667	251 500	11 995
2024: 01.....	125 662	62 115	195 932	112 692	430 042	18 384	76 133	36 639	111 883	70 898	247 946	12 220
02.....	134 013	65 103	190 029	112 645	442 135	20 954	80 037	37 818	107 744	69 624	249 076	13 197

KB622

1 Source: Statistics South Africa.

Fixed capital stock

At constant 2015 prices

R millions

As at 31 December	2016	2017	2018	2019	2020	2021	2022	2023
By kind of economic activity								
Agriculture, forestry and fishing..... (6140Y)	279 854	283 586	286 856	288 625	296 627	303 677	311 814	318 257
Mining and quarrying (6141Y)	521 684	515 745	523 411	536 628	535 028	542 729	551 610	559 047
Manufacturing (6142Y)	734 118	732 398	734 108	740 566	726 606	708 955	698 394	695 552
Electricity, gas and water (6143Y)	858 837	906 808	933 772	959 866	969 129	973 221	975 784	987 337
Construction (contractors) (6144Y)	69 849	72 643	72 656	71 282	73 090	71 476	71 117	71 037
Wholesale and retail trade, catering and accommodation (6145Y)	345 161	354 092	363 794	368 075	376 941	373 485	370 178	370 351
Transport, storage and communication..... (6146Y)	852 166	855 405	858 921	859 549	846 040	837 278	835 442	837 112
Financial intermediation, insurance, real estate and business services ¹ (6147Y)	2 535 866	2 576 939	2 617 539	2 650 528	2 634 659	2 638 686	2 651 429	2 660 610
Community, social and personal services (6148Y)	2 115 150	2 166 680	2 207 193	2 236 344	2 251 088	2 264 481	2 279 604	2 298 184
Total fixed capital stock..... (6149Y)	8 312 685	8 464 295	8 598 250	8 711 462	8 709 209	8 713 987	8 745 371	8 797 489
By type of organisation								
General government (6150Y)	2 196 065	2 238 082	2 270 669	2 293 341	2 302 439	2 310 604	2 321 819	2 336 110
<i>Functional classification: Economic infrastructure² ...</i> (6132Y)	1 317 706	1 351 745	1 380 432	1 402 496	1 416 373	1 429 794	1 443 712	1 456 097
<i>Social infrastructure³</i> (6133Y)	529 113	539 104	548 142	553 147	553 733	552 809	553 317	557 432
<i>Economic services⁴</i> (6134Y)	349 246	347 233	342 095	337 699	332 333	328 001	324 790	322 581
Public corporations..... (6153Y)	1 395 481	1 438 767	1 467 301	1 481 697	1 476 951	1 472 238	1 466 946	1 468 050
<i>Functional classification: Economic infrastructure² ...</i> (6135Y)	1 307 650	1 354 661	1 386 171	1 402 803	1 400 725	1 398 523	1 394 284	1 396 151
<i>Economic services⁴</i> (6136Y)	87 830	84 106	81 130	78 894	76 227	73 715	72 662	71 899
Private business enterprises ¹ (6154Y)	4 721 139	4 787 446	4 860 279	4 936 423	4 929 819	4 931 145	4 956 606	4 993 329

KB623

1 Including transfer costs.

2 Roads, bridges, dams, electricity and water supply, etc.

3 Schools, hospitals, etc., and administrative services.

4 Business enterprises not included in economic infrastructure.

Change in inventories¹

At current prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
By kind of economic activity								
Agriculture, forestry and fishing..... (6160J)	-1 694	767	-483	806	947	739	-398	-310
Mining and quarrying..... (6161J)	4 480	1 923	4 478	10 059	9 844	-27 578	28 655	14 482
Manufacturing..... (6162J)	-6 154	14 251	-6 739	18 261	-35 701	14 492	9 677	846
Electricity, gas and water..... (6165J)	-2 398	1 114	3 231	8 442	-1 723	-1 532	-12 433	3 431
Construction (contractors)..... (6166J)	-308	-230	66	154	294	-669	103	143
Wholesale and retail trade, catering and accommodation (6167J)	-15 350	-4 851	17 047	-5 690	-63 075	2 015	56 304	28 776
Transport, storage and communication..... (6170J)	-2 442	-1 532	-2 536	-7 167	2 897	78	3 830	-2 839
Financial intermediation, insurance, real estate and business services..... (6171J)	756	-648	-1 239	-4 127	4 784	-1 834	4 315	-1 115
Community, social and personal services..... (6172J)	215	-32	-503	-949	917	-1 569	-240	-1 033
Total change in inventories²..... (6010J)	-22 896	10 762	13 323	19 790	-80 817	-15 858	89 813	42 381
By type of organisation								
General government..... (6175J)	-681	35	137	-122	-72	218	95	-26
Public corporations..... (6176J)	2 392	340	-1 979	3 109	6 978	-4 092	-10 095	7 896
Private business enterprises..... (6177J)	-24 607	10 387	15 166	16 803	-87 723	-11 983	99 813	34 511

KB624

1 Source: Statistics South Africa.

2 After inventory valuation adjustment.

Change in inventories¹

At constant 2015 prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
By kind of economic activity									
Agriculture, forestry and fishing.....	(6160Y)	-1 334	480	-328	755	-154	678	-239	-184
Mining and quarrying	(6161Y)	1 248	309	2 512	9 290	1 298	-19 789	8 650	5 645
Manufacturing	(6162Y)	-5 276	13 307	-4 461	17 682	-20 344	9 772	5 082	-107
Electricity, gas and water	(6165Y)	-3 508	1 055	2 772	9 185	-2 883	-255	-7 212	731
Construction (contractors)	(6166Y)	-296	-218	64	130	253	-613	57	88
Wholesale and retail trade, catering and accommodation	(6167Y)	-15 443	-763	15 281	-4 400	-48 543	659	41 195	22 297
Transport, storage and communication.....	(6170Y)	-2 372	-1 413	-2 271	-4 980	2 179	14	2 760	-1 657
Financial intermediation, insurance, real estate and business services	(6171Y)	686	-476	-1 049	-3 181	3 566	-1 335	3 328	-354
Community, social and personal services	(6172Y)	196	-43	-430	-739	702	-1 185	-185	-430
Total change in inventories²	(6010Y)	-26 099	12 237	12 090	23 740	-63 928	-12 055	53 435	26 029
By type of organisation									
General government	(6175Y)	-491	27	105	-94	-55	168	73	-20
Public corporations.....	(6176Y)	886	603	-1 548	2 248	5 109	-2 816	-5 677	3 975
Private business enterprises	(6177Y)	-26 495	11 606	13 534	21 587	-68 981	-9 407	59 040	22 073

KB625

1 Source: Statistics South Africa.

2 After inventory valuation adjustment.

Gross and net capital formation by type of organisation¹

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
Gross capital formation² (6180J)		807 242	843 525	867 259	889 952	686 753	795 957	1 025 954	1 091 395
General government..... (6181J)		163 842	154 528	153 016	148 208	135 608	144 510	162 197	180 381
Public corporations..... (6182J)		132 893	124 179	111 553	105 232	88 282	81 012	81 597	116 636
Private business enterprises..... (6183J)		510 507	564 818	602 691	636 512	462 863	570 435	782 160	794 378
Consumption of fixed capital³ (6002J)		633 489	654 574	686 507	721 642	750 182	792 463	876 652	952 449
General government..... (6184J)		102 329	108 213	114 676	120 867	124 291	133 931	147 017	159 884
Public corporations..... (6185J)		61 598	65 337	69 653	72 995	75 047	79 194	85 608	91 654
Private business enterprises..... (6186J)		469 562	481 023	502 179	527 780	550 844	579 337	644 028	700 910
Net capital formation (6187J)		173 753	188 951	180 752	168 310	-63 429	3 494	149 302	138 946
General government..... (6188J)		61 513	46 315	38 340	27 341	11 318	10 578	15 181	20 497
Public corporations..... (6189J)		71 295	58 842	41 900	32 237	13 235	1 818	-4 011	24 982
Private business enterprises..... (6190J)		40 945	83 795	100 512	108 732	-87 981	-8 902	138 132	93 467

KB626

¹ Sources: Statistics South Africa and South African Reserve Bank.² After inventory valuation adjustment.³ At replacement value.**Financing of gross capital formation**

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
Saving by households ¹ (6200J)		-27 487	-3 392	-10 609	-20 339	29 847	45 373	5 988	-32 537
Corporate saving ¹ (6201J)		153 097	188 653	164 076	202 479	496 918	459 883	361 374	442 951
Saving of general government ¹ (6202J)		-79 212	-116 546	-129 807	-160 333	-480 660	-272 148	-251 356	-383 573
Consumption of fixed capital ² (6002J)		633 489	654 574	686 507	721 642	750 182	792 463	876 652	952 449
Gross saving³ (6203J)		679 888	723 288	710 168	743 449	796 287	1 025 571	992 658	979 290
Foreign investment (6206J)		127 354	120 236	157 092	146 504	-109 534	-229 614	33 296	112 105
Net capital inflow from rest of the world..... (6204J)		166 876	145 761	168 429	171 874	-163 654	-162 342	101 497	98 829
Change in gold and other foreign reserves ⁴ (6205J)		-39 522	-25 525	-11 337	-25 370	54 120	-67 272	-68 201	13 276
Gross capital formation (6180J)		807 242	843 525	867 259	889 952	686 753	795 957	1 025 954	1 091 395

KB627

¹ After consumption of fixed capital and inventory valuation adjustment.² At replacement value.³ After inventory valuation adjustment.⁴ Increase – ; decrease +.

Production, distribution and accumulation accounts of South Africa

Financial corporations

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
Production of income account	Output at basic prices (6700J)	549 904	578 128	617 031	656 069	665 961	696 311	753 793	803 228
	Less: Intermediate consumption..... (6701J)	254 923	264 082	284 218	307 728	319 073	322 401	346 409	367 935
Generation of income account	Gross value added at basic prices..... (6702J)	294 981	314 045	332 813	348 341	346 888	373 910	407 384	435 293
	Less: Compensation of employees (6703J)	167 199	178 301	187 972	197 748	196 081	211 062	222 350	242 943
	Less: Other taxes on production..... (6704J)	3 165	3 163	3 358	3 421	3 683	3 715	3 912	4 068
	Other subsidies on production (6705J)	1	-	-	-	-	-	-	-
Allocation of primary income account	Gross operating surplus (6706J)	124 619	132 580	141 483	147 172	147 124	159 133	181 122	188 282
	Property income received (6707J)	656 400	690 226	736 911	736 901	668 618	645 789	794 882	1 002 542
	Interest (6708J)	560 157	587 338	620 125	617 240	555 898	522 078	636 535	861 125
	Dividends (6709J)	95 444	101 942	115 787	118 606	111 659	122 780	157 317	140 647
	Property income attributed to insurance policy holders and pension fund members..... (6732J)	800	946	999	1 055	1 061	931	1 030	770
	Less: Property income paid (6710J)	614 613	668 461	704 467	702 775	624 293	595 408	743 197	907 270
	Interest (6711J)	306 885	330 329	346 740	377 081	315 633	275 194	364 361	548 429
	Dividends (6712J)	63 042	81 665	91 191	80 089	71 467	80 602	119 323	106 099
	Property income attributed to insurance policy holders and pension fund members..... (6713J)	244 686	256 467	266 536	245 605	237 193	239 612	259 513	252 742
	Gross balance of primary income (6714J)	166 406	154 346	173 927	181 298	191 449	209 514	232 807	283 554
Secondary distribution of income account	Social contributions received (6715J)	367 319	377 683	416 114	411 153	406 121	419 545	459 087	454 391
	Other current transfers received..... (6716J)	221 072	242 323	256 725	286 321	292 738	321 096	305 096	271 560
	Net non-life insurance premiums (6733J)	202 937	220 872	234 749	259 855	260 610	280 336	262 360	232 634
	Non-life insurance claims..... (6734J)	18 135	21 451	21 976	26 466	32 128	40 760	42 736	38 926
	Less: Current taxes on income and wealth..... (6717J)	45 147	49 298	45 903	49 883	34 446	49 722	42 633	43 900
	Less: Social benefits paid..... (6718J)	315 454	307 295	319 002	334 952	376 362	402 955	405 419	408 133
	Less: Other current transfers paid (6719J)	228 245	249 177	264 640	295 516	301 725	331 575	315 916	282 030
	Net non-life insurance premiums (6735J)	18 135	21 451	21 976	26 466	32 128	40 760	42 736	38 926
	Non-life insurance claims..... (6720J)	202 937	220 872	234 749	259 855	260 610	280 336	262 360	232 634
	Miscellaneous current transfers (6721J)	7 173	6 854	7 915	9 195	8 987	10 479	10 820	10 470
Use of disposable income account	Gross disposable income (6722J)	165 951	168 583	217 221	198 421	177 775	165 903	233 022	275 442
	Less: Adjustment for the change in pension entitlements (6723J)	52 492	71 012	97 703	77 046	30 454	17 260	54 252	46 891
	Less: Residual ¹ (6724J)	2	1	-	1	1	1	1 021	2 270
	Gross saving (6725J)	113 458	97 570	119 518	121 374	147 320	148 642	177 749	226 281
	Less: Consumption of fixed capital ² (6726J)	18 791	19 251	19 745	20 945	20 991	19 795	20 527	22 401
Capital account	Net saving (6727J)	94 667	78 319	99 773	100 429	126 329	128 847	157 222	203 880
	Gross saving (6725J)	113 458	97 570	119 518	121 374	147 320	148 642	177 749	226 281
	Capital transfers, receivable..... (6728J)	3 755	-	-	-	-	-	22 032	5 520
	Less: Gross capital formation..... (6729J)	22 609	19 564	21 850	22 134	16 984	17 414	20 165	25 556
	Gross fixed capital formation (6730J)	22 558	19 430	22 074	22 159	16 719	17 493	20 271	25 675
	Change in inventories ³ (6736J)	51	134	-224	-25	265	-79	-106	-119
	Net lending (+)/net borrowing (-)..... (6731J)	94 603	78 006	97 668	99 240	130 336	131 228	179 616	206 245

KB638

1 Statistical discrepancy between the expenditure components and gross domestic product.

2 At replacement value.

3 After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

Non-financial corporations

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
Production account	Output at basic prices (6740J)	6 370 366	6 765 105	7 209 264	7 588 283	7 464 409	8 424 805	9 077 154	9 618 682
	Less: Intermediate consumption..... (6741J)	3 886 498	4 093 568	4 401 553	4 659 406	4 595 408	5 099 622	5 531 111	5 889 067
Generation of income account	Gross value added at basic prices..... (6742J)	2 483 868	2 671 537	2 807 711	2 928 877	2 869 001	3 325 183	3 546 043	3 729 615
	Less: Compensation of employees (6743J)	1 290 394	1 375 993	1 428 204	1 484 199	1 416 505	1 538 747	1 629 914	1 714 280
	Less: Other taxes on production..... (6744J)	60 201	63 993	72 837	76 047	73 916	83 217	89 606	97 177
	Other subsidies on production..... (6745J)	13 639	12 397	8 534	12 181	10 390	10 913	11 992	12 900
Allocation of primary income account	Gross operating surplus (6746J)	1 146 912	1 243 948	1 315 204	1 380 812	1 388 970	1 714 132	1 838 515	1 931 058
	Property income received (6747J)	201 285	207 803	146 198	223 631	241 079	278 735	290 873	265 741
	Interest (6748J)	180 335	181 596	116 468	193 894	210 630	243 542	254 194	189 740
	Dividends (6749J)	14 894	18 972	21 921	21 365	21 645	26 893	27 461	67 652
	Property income attributed to insurance policy holders and pension fund members..... (6750J)	3 299	3 897	4 103	4 337	4 368	3 683	4 182	2 942
	Rent ¹ (6751J)	2 758	3 338	3 706	4 035	4 436	4 617	5 036	5 407
	Less: Property income paid (6752J)	681 859	706 001	724 380	810 141	557 865	831 032	985 851	986 458
	Interest (6753J)	220 763	225 153	191 062	221 286	182 138	181 146	156 869	112 769
	Dividends (6754J)	451 013	468 417	518 846	570 437	355 257	614 494	795 950	849 781
	Rent ¹ (6755J)	10 083	12 431	14 472	18 418	20 470	35 392	33 032	23 908
	Gross balance of primary income (6756J)	666 338	745 749	737 022	794 302	1 072 184	1 161 835	1 143 537	1 210 341
	Other current transfers received								
	Non-life insurance claims..... (6757J)	29 479	30 691	31 806	33 291	27 514	32 603	27 162	23 192
	Less: Current taxes on income and wealth..... (6758J)	173 525	190 086	204 229	197 372	187 075	296 590	336 432	306 010
Secondary distribution of income account	Less: Social contributions paid..... (6759J)	17 263	18 320	20 132	21 190	19 327	22 709	26 981	20 892
	Less: Other current transfers paid (6760J)	35 626	37 788	38 364	40 186	36 007	40 530	34 828	31 264
	Net non-life insurance premiums (6761J)	29 479	30 691	31 806	33 291	27 514	32 603	27 162	23 192
	Miscellaneous current transfers (6762J)	6 147	7 097	6 558	6 895	8 493	7 927	7 666	8 072
	Gross disposable income (6763J)	469 403	530 246	506 103	568 845	857 289	834 609	772 458	875 367
	Less: Residual ² (6764J)	-3	-	-	-1	-2	-	8 887	19 452
	Gross saving (6765J)	469 406	530 246	506 103	568 846	857 291	834 609	763 571	855 915
	Less: Consumption of fixed capital ³ (6766J)	410 974	419 912	441 802	466 796	486 703	503 573	559 418	616 843
	Net saving (6767J)	58 432	110 334	64 301	102 050	370 588	331 036	204 153	239 072
	Gross saving (6765J)	469 406	530 246	506 103	568 846	857 291	834 609	763 571	855 915
Use of disposable income account	Capital transfers, receivable..... (6768J)	26 763	37 666	12 974	81 421	79 109	115 173	36 583	43 289
	Capital transfers, payable (6769J)	-59	-59	-65	-60	-46	-37	-10 377	-27
	Less: Gross capital formation..... (6770J)	485 721	523 597	542 946	568 664	421 960	490 888	677 184	726 213
	Gross fixed capital formation (6771J)	506 978	513 453	529 423	549 263	502 765	507 201	587 583	683 678
	Change in inventories ⁴ (6772J)	-21 257	10 144	13 523	19 401	-80 805	-16 313	89 601	42 535
	Net lending (+)/net borrowing (-) (6773J)	10 389	44 256	-23 934	81 543	514 394	458 857	112 593	172 964
	Gross saving (6765J)	469 406	530 246	506 103	568 846	857 291	834 609	763 571	855 915
Capital account	Capital transfers, receivable..... (6768J)	26 763	37 666	12 974	81 421	79 109	115 173	36 583	43 289
	Capital transfers, payable (6769J)	-59	-59	-65	-60	-46	-37	-10 377	-27
	Less: Gross capital formation..... (6770J)	485 721	523 597	542 946	568 664	421 960	490 888	677 184	726 213
	Gross fixed capital formation (6771J)	506 978	513 453	529 423	549 263	502 765	507 201	587 583	683 678
	Change in inventories ⁴ (6772J)	-21 257	10 144	13 523	19 401	-80 805	-16 313	89 601	42 535
	Net lending (+)/net borrowing (-) (6773J)	10 389	44 256	-23 934	81 543	514 394	458 857	112 593	172 964
	Gross saving (6765J)	469 406	530 246	506 103	568 846	857 291	834 609	763 571	855 915

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1 Rent on land and subsoil assets.

2 Statistical discrepancy between the expenditure components and gross domestic product.

3 At replacement value.

4 After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

General government¹

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
Production account	Output at basic prices (6780J)	1 120 917	1 182 237	1 247 310	1 332 703	1 381 083	1 420 495	1 496 044	1 598 978
	Less: Intermediate consumption (6781J)	366 499	371 409	386 405	418 283	416 134	435 277	463 246	501 128
	Gross value added at basic prices (6782J)	754 419	810 828	860 905	914 420	964 949	985 218	1 032 798	1 097 850
Generation of income account	Less: Compensation of employees (6783J)	633 449	682 814	730 674	781 138	823 562	842 239	870 769	923 555
	Less: Other taxes on production (6784J)	9 556	9 539	8 939	9 009	9 853	7 558	8 136	8 967
	Other subsidies on production (6785J)	345	335	346	419	165	172	338	204
	Gross operating surplus (6786J)	111 758	118 811	121 638	124 692	131 699	135 593	154 231	165 532
Allocation of primary income account	Taxes on products (6603J)	481 435	497 822	543 934	581 205	541 960	632 032	688 379	730 506
	Other taxes on production (6600J)	93 987	99 585	111 004	115 931	116 926	125 058	135 298	148 361
	Less: Subsidies on products (6604J)	10 721	12 082	10 347	14 164	15 075	15 650	16 315	17 341
	Less: Other subsidies on production (6601J)	13 984	12 733	8 880	12 600	10 555	11 085	12 330	13 104
	Property income received (6787J)	45 468	52 823	56 365	71 071	61 433	72 161	84 866	94 005
	Interest (6788J)	36 142	41 314	43 274	54 242	44 905	42 334	57 105	75 213
	Dividends (6789J)	1 821	3 125	3 664	4 323	1 628	708	1 368	1 966
	Property income attributed to insurance policy holders and pension fund members (6808J)	50	58	62	66	66	58	65	48
	Rent ² (6790J)	7 455	8 326	9 365	12 440	14 834	29 061	26 328	16 778
	Less: Property income paid (6791J)	187 319	211 328	229 796	254 633	296 106	347 543	429 476	467 610
	Interest ³ (6792J)	187 319	211 328	229 796	254 633	296 106	347 543	429 476	467 610
	Gross balance of primary income (6793J)	520 624	532 898	583 918	611 502	530 282	590 566	604 653	640 349
Secondary distribution of income account	Current taxes on income and wealth (6251J)	647 887	705 184	743 001	773 852	722 216	889 295	973 362	992 872
	Social contributions received (6794J)	23 880	25 898	26 842	28 254	25 769	30 280	35 973	27 858
	Other current transfers received (6795J)	12 104	11 463	13 977	16 377	14 858	16 286	14 527	16 725
	Non-life insurance claims (6809J)	123	130	548	596	560	560	541	462
	Current international co-operation (6796J)	1 953	1 285	1 234	968	1 560	1 652	756	1 842
	Miscellaneous current transfers (6797J)	10 028	10 048	12 195	14 813	12 738	14 074	13 230	14 421
	Less: Social benefits paid (6798J)	189 504	202 940	222 418	227 215	339 927	323 707	300 792	313 844
	Less: Other current transfers paid (6799J)	72 919	103 992	122 554	140 816	162 507	148 020	168 227	228 537
	Net non-life insurance premiums (6810J)	123	130	548	596	560	560	541	462
	Current international co-operation (6800J)	41 594	51 690	50 204	49 782	60 117	50 325	44 255	70 780
	Miscellaneous current transfers ⁴ (6801J)	31 202	52 172	71 802	90 438	101 830	97 135	123 431	157 295
	Gross disposable income (6802J)	942 072	968 511	1 022 766	1 061 954	790 691	1 054 700	1 159 496	1 135 423
Use of disposable income account	Less: Final consumption expenditure ⁵ (6008J)	918 954	976 845	1 037 897	1 101 420	1 147 060	1 192 917	1 263 835	1 359 112
	Individual consumption expenditure (6605J)	379 153	412 167	449 654	473 967	512 235	531 648	559 850	608 041
	Collective consumption expenditure (6606J)	539 800	564 677	588 243	627 452	634 825	661 269	703 986	751 071
	Gross saving (6803J)	23 117	-8 333	-15 131	-39 466	-356 369	-138 217	-104 339	-223 689
	Less: Consumption of fixed capital ⁶ (6184J)	102 329	108 213	114 676	120 867	124 291	133 931	147 017	159 884
	Net saving (6202J)	-79 212	-116 546	-129 807	-160 333	-480 660	-272 148	-251 356	-383 573
Capital account	Gross saving (6803J)	23 117	-8 333	-15 131	-39 466	-356 369	-138 217	-104 339	-223 689
	Capital transfers, receivable (6804J)	34 212	32 540	42 699	42 897	46 281	32 602	42 403	55 333
	Capital transfers, payable (6805J)	-81 966	-89 586	-70 478	-140 958	-139 154	-160 808	-111 459	-114 678
	Less: Gross capital formation (6806J)	163 842	154 528	153 016	148 208	135 608	144 510	162 197	180 381
	Gross fixed capital formation (6100J)	164 523	154 493	152 879	148 331	135 680	144 292	162 103	180 407
	Change in inventories ⁷ (6175J)	-681	35	137	-122	-72	218	95	-26
	Net lending (+)/net borrowing (-) (6807J)	-188 479	-219 907	-195 926	-285 735	-584 851	-410 932	-335 593	-463 415

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¹ Sources: Statistics South Africa and South African Reserve Bank.

² Rent on land and subsoil assets.

³ Amortised discount included.

⁴ Including current transfers in the form of membership dues, subscriptions, voluntary donations, transfers in kind, etc., to households and NPISHs, payments of compensation for injury or damage to property and current transfers in cash or kind to the rest of the world but excluding transfers to provincial extra budgetary institutions.

⁵ Current expenditure on salaries and wages, and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.

⁶ At replacement value.

⁷ After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

Households and non-profit institutions serving households¹

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
Production account	Output at basic prices (6820J)	1 331 135	1 395 246	1 404 352	1 470 121	1 459 298	1 573 802	1 696 800	1 774 486
	Less: Intermediate consumption (6821J)	575 563	599 206	576 178	603 593	604 260	654 344	699 565	726 413
Generation of income account	Gross value added at basic prices (6822J)	755 572	796 040	828 174	866 528	855 038	919 458	997 235	1 048 073
	Less: Compensation of employees (6823J)	247 372	263 013	278 316	282 594	257 707	269 675	288 590	298 631
	Less: Other taxes on production (6824J)	21 064	22 890	25 870	27 455	29 474	30 567	33 645	38 148
	Other subsidies on production (6825J)	-	-	-	-	-	-	-	-
Allocation of primary income account	Gross operating surplus/mixed income (6826J)	487 136	510 137	523 988	556 479	567 857	619 216	675 000	711 294
	Compensation of employees (6240J)	2 336 365	2 497 986	2 622 906	2 743 329	2 692 057	2 859 656	3 009 353	3 177 029
	Property income received (6827J)	683 484	726 737	797 867	839 709	634 532	865 799	1 092 897	1 226 453
	Interest (6828J)	97 845	107 950	127 708	138 535	114 803	111 679	150 645	229 225
	Dividends (6829J)	344 222	365 290	405 987	457 433	285 239	515 669	684 460	744 365
	Property income attributed to insurance policy holders and pension fund members (6830J)	240 536	251 563	261 353	240 148	231 697	234 940	254 237	248 981
	Rent ² (6831J)	881	1 934	2 819	3 593	2 793	3 511	3 555	3 882
	Less: Property income paid (6832J)	222 755	230 459	226 221	241 825	218 197	204 993	241 197	320 339
	Interest (6833J)	221 744	229 292	224 802	240 174	216 604	203 196	239 310	318 179
	Rent ² (6834J)	1 011	1 167	1 419	1 651	1 593	1 797	1 887	2 160
	Gross balance of primary income (6835J)	3 284 230	3 504 401	3 718 540	3 897 692	3 676 249	4 139 678	4 536 053	4 794 437
	Social benefits received (6836J)	504 958	510 235	541 420	562 167	716 289	726 662	706 211	721 977
	Other current transfers received (6837J)	230 359	268 935	299 775	344 208	370 256	378 260	399 602	417 958
	Non-life insurance claims (6838J)	159 706	174 272	183 311	202 271	202 014	217 372	200 312	178 133
	Miscellaneous current transfers ³ (6839J)	70 653	94 663	116 464	141 937	168 242	160 888	199 290	239 825
Secondary distribution of income account	Less: Current taxes on income and wealth (6245J)	429 215	465 800	492 869	526 597	500 695	542 983	594 297	642 962
	Less: Social contributions paid (6840J)	373 936	385 261	422 824	418 217	412 563	427 116	468 079	461 357
	Less: Other current transfers paid (6841J)	183 082	200 002	211 309	238 249	247 322	263 884	252 680	227 500
	Net non-life insurance premiums (6842J)	159 706	174 272	183 311	202 271	202 014	217 372	200 312	178 133
	Miscellaneous current transfers (6843J)	23 376	25 730	27 998	35 978	45 308	46 512	52 368	49 367
	Gross disposable income (6844J)	3 033 314	3 232 508	3 432 733	3 621 004	3 602 214	4 010 617	4 326 810	4 602 553
	Adjustment for the change in pension entitlements (6845J)	52 492	71 012	97 703	77 046	30 454	17 260	54 252	46 891
	Less: Residual ⁴ (6846J)	1	-1	-	-1	1	-	2 499	5 466
	Total available households resources ⁵ (6847J)	3 085 805	3 303 521	3 530 436	3 698 051	3 632 667	4 027 877	4 378 563	4 643 978
	Less: Final consumption expenditure (6007J)	3 011 897	3 199 715	3 430 761	3 605 356	3 484 622	3 847 339	4 222 886	4 523 193
Use of disposable income account	Gross saving (6848J)	73 908	103 805	99 675	92 695	148 046	180 538	155 677	120 785
	Less: Consumption of fixed capital ⁶ (6849J)	101 395	107 198	110 284	113 034	118 197	135 164	149 690	153 321
	Net saving (6200J)	-27 487	-3 392	-10 609	-20 339	29 847	45 373	5 988	-32 537
	Gross saving (6848J)	73 908	103 805	99 675	92 695	148 046	180 538	155 677	120 785
	Capital transfers, receivable (6850J)	17 643	19 791	17 963	19 832	17 080	16 878	14 977	15 243
Capital account	Capital transfers, payable (6851J)	-108	-107	-2 857	-2 888	-3 036	-3 583	-23 095	-4 445
	Less: Gross capital formation (6852J)	135 070	145 835	149 447	150 946	112 201	143 145	166 408	159 246
	Gross fixed capital formation (6853J)	136 079	145 386	149 560	150 410	112 406	142 829	166 185	159 254
	Change in inventories ⁷ (6854J)	-1 009	449	-113	536	-205	316	223	-8
	Net lending (+)/net borrowing (-) (6855J)	-43 627	-22 346	-34 666	-41 307	49 889	50 688	-18 849	-27 663

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¹ Sources: Statistics South Africa and South African Reserve Bank.² Rent on land and subsoil assets.³ Including current transfers in the form of membership dues, subscriptions, voluntary donations, transfers in kind in the form of gifts of food, blankets, medicines, etc. and current transfers between households and payments of compensation for injury or damage to property (excluding non-life insurance claims).⁴ Statistical discrepancy between expenditure components and gross domestic product.⁵ After adjustment for the change in pension entitlements and residual.⁶ At replacement value.⁷ After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

Total domestic economy¹

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
Production account	Output at basic prices ² (6870J)	9 372 323	9 920 716	10 477 957	11 047 176	10 970 751	12 115 413	13 023 791	13 795 374
	Less: Intermediate consumption..... (6871J)	5 083 483	5 328 266	5 648 354	5 989 010	5 934 875	6 511 644	7 040 331	7 484 543
	Gross value added at basic prices (6645J)	4 288 841	4 592 450	4 829 603	5 058 166	5 035 875	5 603 770	5 983 460	6 310 829
	Taxes on products..... (6603J)	481 435	497 822	543 934	581 205	541 960	632 032	688 379	730 506
	Less: Subsidies on products..... (6604J)	10 721	12 082	10 347	14 164	15 075	15 650	16 315	17 341
Generation of income account	Gross domestic product at market prices (6006J)	4 759 555	5 078 190	5 363 190	5 625 207	5 562 760	6 220 152	6 655 524	7 023 994
	Less: Compensation of employees..... (6000J)	2 338 414	2 500 121	2 625 166	2 745 679	2 693 856	2 861 723	3 011 623	3 179 409
	Less: Taxes on production and imports..... (6004J)	575 422	597 407	654 938	697 136	658 886	757 090	823 677	878 867
	Subsidies..... (6005J)	24 705	24 815	19 227	26 764	25 630	26 735	28 645	30 445
	Gross operating surplus/mixed income (6212J)	1 870 424	2 005 477	2 102 314	2 209 156	2 235 648	2 628 074	2 848 869	2 996 163
Allocation of primary income account	Compensation of employees ³ (6240J)	2 336 365	2 497 986	2 622 906	2 743 329	2 692 057	2 859 656	3 009 353	3 177 029
	Taxes on production and imports..... (6004J)	575 422	597 407	654 938	697 136	658 886	757 090	823 677	878 867
	Less: Subsidies..... (6005J)	24 705	24 815	19 227	26 764	25 630	26 735	28 645	30 445
	Property income received..... (6872J)	1 586 637	1 677 589	1 737 341	1 871 312	1 605 662	1 862 484	2 263 518	2 588 741
	Interest ⁴ (6873J)	1 119 163	1 174 662	1 174 092	1 249 517	1 163 428	1 159 245	1 357 993	1 608 044
	Dividends..... (6874J)	456 381	489 329	547 359	601 727	420 171	666 050	870 606	954 630
	Rent ⁵ (6875J)	11 094	13 598	15 890	20 068	22 063	37 189	34 919	26 067
	Less: Property income paid..... (6876J)	1 706 546	1 816 249	1 884 864	2 009 374	1 696 461	1 978 976	2 399 721	2 681 677
	Interest ⁴ (6877J)	1 181 397	1 252 569	1 258 936	1 338 779	1 247 674	1 246 691	1 449 529	1 699 729
	Dividends..... (6878J)	514 055	550 082	610 037	650 526	426 724	695 096	915 273	955 880
	Rent ⁵ (6879J)	11 093	13 598	15 891	20 069	22 063	37 189	34 919	26 068
	Gross national income (6016J)	4 637 598	4 937 395	5 213 409	5 484 795	5 470 164	6 101 592	6 517 050	6 928 679
	Other current transfers received..... (6880J)	82 634	105 996	129 893	157 718	182 540	176 614	213 276	256 088
	Current international co-operation..... (6881J)	1 953	1 285	1 234	968	1 560	1 652	756	1 842
	Miscellaneous current transfers..... (6882J)	80 681	104 711	128 659	156 750	180 980	174 962	212 520	254 246
Secondary distribution of income account	Less: Other current transfers paid..... (6883J)	109 492	143 543	164 477	192 288	224 735	212 378	238 540	295 984
	Current international co-operation..... (6884J)	41 594	51 690	50 204	49 782	60 117	50 325	44 255	70 780
	Miscellaneous current transfers..... (6885J)	67 898	91 853	114 273	142 506	164 618	162 053	194 285	225 204
	Gross disposable income (6018J)	4 610 739	4 899 848	5 178 825	5 450 225	5 427 968	6 065 828	6 491 787	6 888 783
	Less: Final consumption expenditure..... (6620J)	3 930 851	4 176 560	4 468 658	4 706 776	4 631 682	5 040 256	5 486 721	5 882 306
Use of disposable income account	Individual consumption expenditure..... (6886J)	3 391 050	3 611 882	3 880 415	4 079 323	3 996 857	4 378 987	4 782 735	5 131 235
	Collective consumption expenditure..... (6606J)	539 800	564 677	588 243	627 452	634 825	661 269	703 986	751 071
	Less: Residual ⁶ (6011J)	-	-	-	-	-	1	12 407	27 188
	Gross saving (6203J)	679 888	723 288	710 168	743 449	796 287	1 025 571	992 658	979 290
	Less: Consumption of fixed capital ⁷ (6002J)	633 489	654 574	686 507	721 642	750 182	792 463	876 652	952 449
	Net saving (6887J)	46 398	68 715	23 660	21 807	46 105	233 108	116 006	26 841
	Gross saving (6203J)	679 888	723 288	710 168	743 449	796 287	1 025 571	992 658	979 290
	Capital transfers, receivable..... (6888J)	82 373	89 997	73 636	144 150	142 470	164 653	115 995	119 385
Capital account	Capital transfers, payable..... (6889J)	-82 133	-89 752	-73 400	-143 906	-142 236	-164 428	-144 931	-119 150
	Less: Gross capital formation..... (6180J)	807 242	843 525	867 259	889 952	886 753	795 957	1 025 954	1 091 395
	Gross fixed capital formation..... (6009J)	830 138	832 762	853 936	870 163	767 570	811 815	936 141	1 049 013
	Change in inventories ⁸ (6010J)	-22 896	10 762	13 323	19 790	-80 817	-15 858	89 813	42 381
	Net lending (+)/net borrowing (-) (6672J)	-127 113	-119 990	-156 856	-146 260	109 768	229 839	-62 232	-111 869

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¹ Sources: Statistics South Africa and South African Reserve Bank.

² The institutional division of the production and generation of income account was harmonised by the South African Reserve Bank and Statistics South Africa.

³ Adjusted for net compensation to non-residents.

⁴ Including property income attributed to insurance policy holders and pension fund members.

⁵ Rent on land and subsoil assets.

⁶ Statistical discrepancy between the expenditure components and gross domestic product.

⁷ At replacement value.

⁸ After inventory valuation adjustment.

Production, distribution and accumulation accounts of South Africa

Rest of the world¹

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
External account of goods and services	Imports of goods and services..... (6014J)	1 318 643	1 330 275	1 447 445	1 501 698	1 289 656	1 550 753	2 090 603	2 277 570
	Imports of goods (6610J)	1 094 687	1 109 045	1 223 087	1 263 772	1 105 069	1 349 722	1 792 183	1 934 312
	Imports of services (6611J)	223 956	221 230	224 358	237 926	184 587	201 031	298 420	343 258
	Less: Exports of goods and services (6013J)	1 340 104	1 388 381	1 474 718	1 530 176	1 533 982	1 934 691	2 221 045	2 300 676
	Exports of goods (6608J)	1 120 385	1 168 011	1 249 479	1 300 417	1 394 264	1 799 527	2 013 855	2 037 697
	Exports of services (6609J)	219 719	220 370	225 239	229 759	139 718	135 164	207 190	262 979
	External balance of goods and services (6900J)	-21 462	-58 106	-27 273	-28 478	-244 326	-383 938	-130 441	-23 106
Primary and secondary income account	Less: Compensation of South African residents working abroad (6208J)	11 073	11 644	12 240	12 858	13 288	13 685	14 234	14 820
	Compensation of non-residents working in South Africa..... (6207J)	13 122	13 779	14 500	15 208	15 087	15 752	16 504	17 200
	Property income received (6901J)	195 734	207 848	239 587	248 664	206 428	270 291	307 637	294 835
	Interest ² (6902J)	85 409	100 208	110 195	119 454	118 303	125 447	137 518	167 946
	Dividends (6903J)	110 325	107 640	129 392	129 210	88 125	144 844	170 119	126 889
	Less: Property income paid (6904J)	75 826	69 188	92 066	110 602	115 630	153 798	171 433	201 900
	Interest (6905J)	23 175	22 301	25 352	30 191	34 058	38 001	45 981	76 262
	Dividends..... (6906J)	52 651	46 887	66 714	80 411	81 572	115 797	125 452	125 638
	Other current transfers received..... (6907J)	72 418	87 358	85 515	95 296	121 727	112 164	118 453	138 294
	Net non-life insurance premium (6918J)	7 449	9 162	7 268	8 848	11 156	15 381	17 012	15 474
	Non-life insurance claims..... (6919J)	2 582	3 108	4 377	6 081	9 549	4 423	8 620	7 395
	Current international co-operation..... (6908J)	41 594	51 690	50 204	49 782	60 117	50 325	44 255	70 780
	Miscellaneous current transfers..... (6909J)	20 793	23 398	23 666	30 585	40 905	42 035	48 566	44 645
	Less: Other current transfers paid..... (6910J)	45 560	49 811	50 931	60 726	79 532	76 400	93 189	98 398
	Net non-life insurance premium (6934J)	2 582	3 108	4 377	6 081	9 549	4 423	8 620	7 395
	Non-life insurance claims..... (6935J)	7 449	9 162	7 268	8 848	11 156	15 381	17 012	15 474
	Current international co-operation..... (6911J)	1 953	1 285	1 234	968	1 560	1 652	756	1 842
	Miscellaneous current transfers..... (6912J)	33 576	36 256	38 052	44 829	57 267	54 944	66 801	73 687
Capital account	Current external balance (balance on current account) (6913J)	127 353	120 236	157 092	146 504	-109 534	-229 614	33 297	112 105
	Capital transfers, payable (6914J)	-408	-412	-418	-412	-363	-330	-312	-312
	Capital transfers, receivable (6915J)	167	166	182	168	129	105	29 248	76
	Net lending (+)/net borrowing (-)..... (6916J)	127 112	119 990	156 856	146 260	-109 768	-229 839	62 233	111 869

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1 Sources: Statistics South Africa and South African Reserve Bank.

2 Including property income attributed to insurance policy holders.

Household¹ balance sheet

Selected household assets and liabilities at year-end²

R billions

		2016	2017	2018	2019	2020	2021	2022	2023
Non-financial assets (6920J)		4 194	4 485	4 761	5 012	5 190	5 474	5 764	5 891
Residential buildings (6921J)		2 395	2 561	2 717	2 857	2 939	3 075	3 208	3 237
Other non-financial assets (6922J)		1 799	1 924	2 044	2 155	2 251	2 400	2 556	2 653
Financial assets (6923J)		9 486	10 624	10 331	10 918	11 871	13 831	13 863	14 902
Assets with monetary institutions..... (6924J)		1 064	1 166	1 254	1 363	1 516	1 646	1 741	1 871
Interest in pension funds and insurers..... (6925J)		4 954	5 493	5 435	5 657	5 939	6 813	6 777	7 366
Other financial assets..... (6926J)		3 468	3 965	3 641	3 898	4 416	5 372	5 344	5 666
Total household assets (6927J)		13 679	15 109	15 092	15 930	17 061	19 305	19 626	20 793
Total household liabilities (6928J)		1 932	2 034	2 161	2 261	2 360	2 496	2 700	2 868
Mortgage advances..... (6929J)		930	964	1 003	1 053	1 092	1 165	1 249	1 290
Other debt..... (6930J)		1 002	1 070	1 158	1 208	1 268	1 331	1 451	1 578
Net wealth (6931J)		11 747	13 075	12 931	13 669	14 701	16 809	16 926	17 925
Total liabilities and net wealth (6932J)		13 679	15 109	15 092	15 930	17 061	19 305	19 626	20 793
Memo item: Net wealth including durable consumer goods (6933J)		12 626	13 994	13 895	14 681	15 732	17 896	18 079	19 149

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1 The data in this table refer to private households, non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

2 Data for past years may be subject to revision.

Current income and saving

Selected items

National income and saving

R millions

	2022			2023					2024	
	03	04	2022	01	02	03	04	2023	01	02
Gross national income at market prices..... (6016K)	1 655 263	1 699 426	6 517 050	1 643 164	1 755 804	1 727 525	1 802 185	6 928 679	1 700 061	1 840 791
Real gross national income (at 2015 prices)..... (6016C)	1 181 054	1 183 059	4 687 399	1 140 595	1 195 721	1 156 735	1 194 339	4 687 390	1 127 934	1 193 134
Gross saving (6203K)	271 739	246 965	992 658	202 142	279 020	250 688	247 440	979 290	184 133	284 509
Seasonally adjusted and annualised										
Gross national income at market prices..... (6016L)	6 655 342	6 650 106	6 517 050	6 834 773	6 909 025	6 955 623	7 015 296	6 928 679	7 060 787	7 228 044
Real gross national income (at 2015 prices) (6016D)	4 741 816	4 616 936	4 687 399	4 714 566	4 727 828	4 663 487	4 643 680	4 687 390	4 649 385	4 727 053
Gross saving (6203L)	1 102 431	901 765	992 658	994 785	1 011 606	1 005 485	905 283	979 290	916 839	1 034 861

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General government

R millions

	2022			2023					2024	
	03	04	2022	01	02	03	04	2023	01	02
Taxes on production and imports..... (6004K)	210 924	218 519	823 677	218 498	208 914	223 845	227 610	878 867	224 188	212 238
Current taxes on income and wealth..... (6251K)	200 778	263 533	973 362	261 695	255 327	211 780	264 070	992 872	282 499	268 285
Net saving ³ (6202K)	-167 898	-8 182	-251 356	-99 028	-62 256	-176 739	-45 550	-383 573	-117 733	-45 171
Seasonally adjusted and annualised										
Taxes on production and imports..... (6004L)	834 987	846 773	823 677	864 887	883 564	885 413	881 604	878 867	891 386	888 796
Current taxes on income and wealth (6251L)	959 506	1 005 689	973 362	988 684	969 547	1 004 405	1 008 852	992 872	1 072 375	1 031 062
Net saving ³ (6202L)	-352 749	-259 614	-251 356	-320 773	-415 473	-395 534	-402 512	-383 573	-385 212	-344 772

KB633

Households and non-profit institutions serving households¹

R millions

	2022			2023					2024	
	03	04	2022	01	02	03	04	2023	01	02
Compensation of employees ² (6240K)	758 291	782 411	3 009 353	765 032	785 050	797 800	829 148	3 177 029	793 773	823 196
Disposable income (6246K)	1 144 287	1 096 442	4 228 874	1 048 317	1 088 733	1 187 679	1 165 928	4 490 656	1 094 690	1 126 375
Net saving ³ (6200K)	82 813	-47 551	5 988	-25 045	-15 050	57 154	-49 597	-32 537	-32 034	-37 025
Seasonally adjusted and annualised										
Compensation of employees ² (6240L)	3 036 572	3 027 449	3 009 353	3 156 458	3 153 500	3 188 720	3 209 439	3 177 029	3 275 793	3 301 979
Disposable income..... (6246L)	4 276 145	4 354 809	4 228 874	4 408 723	4 457 191	4 513 103	4 583 606	4 490 656	4 606 815	4 681 981
Net saving ³ (6200L)	1 142	-4 725	5 988	-17 467	-26 244	-39 616	-46 823	-32 537	-38 945	-61 842

KB631

¹ The data in this table refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

² After adjustment for net compensation paid to non-residents.

³ Gross saving after consumption of fixed capital and inventory valuation adjustment.

National accounts¹Percentage changes in selected data at constant 2015 prices²

Period	Gross domestic product (6006Z)	Gross value added excluding agriculture ³ (6626Z)	Gross national income (6016Z)	Gross domestic expenditure (including residual) (6012Z)	Final consumption expenditure by households (6007Z)	Final consumption expenditure by general government (6008Z)	Gross fixed capital formation (6009Z)	Exports of goods and services (6013Z)	Imports of goods and services (6014Z)	Disposable income of households ⁴ (6246Z)
2006	5.6	5.8	6.8	8.6	8.8	3.8	12.1	7.5	18.3	7.7
2007	5.4	5.5	4.8	5.8	6.5	6.2	13.8	7.8	9.4	6.0
2008	3.2	2.9	4.1	3.6	1.2	7.7	12.8	1.5	2.8	2.3
2009	-1.5	-1.4	0.9	-1.4	-2.6	1.8	-6.7	-17.0	-17.7	-2.1
2010	3.0	3.0	4.6	3.7	5.7	-0.3	-3.9	7.7	10.8	3.3
2011	3.2	3.1	4.6	5.5	4.1	4.1	6.8	3.0	11.8	3.8
2012	2.4	2.3	1.0	3.1	3.2	4.8	1.8	1.1	3.9	2.6
2013	2.5	2.5	2.1	2.6	1.6	3.2	5.4	3.7	4.0	1.4
2014	1.4	1.3	0.8	0.2	0.7	1.9	-1.3	3.6	-0.7	1.2
2015	1.3	1.3	2.0	1.9	2.2	-1.0	1.3	3.1	5.0	3.0
2016	0.7	1.0	0.8	-0.6	0.7	2.0	-1.9	0.4	-4.1	0.8
2017	1.2	0.7	2.1	1.7	1.7	-0.3	-2.0	-0.3	1.5	2.6
2018	1.6	1.7	1.1	1.8	3.2	1.1	-1.2	2.7	3.5	2.9
2019	0.3	0.4	1.6	1.3	1.3	1.8	-1.7	-3.3	0.6	1.0
2020	-6.2	-6.4	-3.6	-7.8	-6.1	0.9	-14.8	-12.0	-17.6	-4.8
2021	5.0	4.6	6.2	4.9	6.2	0.6	-0.4	9.7	9.6	6.5
2022	1.9	1.9	0.3	4.0	2.5	0.6	4.8	6.8	15.0	1.4
2023	0.7	0.8	0.0	0.8	0.7	1.9	3.9	3.7	3.9	-0.1

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Seasonally adjusted and annualised

	(6006S)	(6626S)	(6016S)	(6012S)	(6007S)	(6008S)	(6009S)	(6013S)	(6014S)	(6246S)
2019: 03.....	0.4	-0.1	-3.3	-1.5	1.3	4.3	8.9	-1.1	-7.5	1.6
04.....	-0.1	0.0	4.3	-3.1	2.8	0.9	-14.1	-1.0	-11.2	2.1
2020: 01.....	-0.2	-1.0	6.0	-4.5	1.2	1.7	-11.4	-2.5	-17.3	3.4
02.....	-52.2	-51.6	-51.5	-44.7	-59.2	-2.4	-62.5	-75.8	-55.1	-57.8
03.....	67.5	66.8	73.4	30.2	90.0	0.7	60.7	178.0	-3.3	96.8
04.....	11.5	9.6	8.8	17.7	13.6	0.7	20.3	21.2	53.1	12.2
2021: 01.....	2.4	2.1	10.5	6.3	2.6	-2.8	-11.1	11.2	29.1	2.6
02.....	5.9	4.6	3.4	4.1	8.1	4.1	-3.4	7.7	1.1	6.7
03.....	-6.6	-3.7	-7.3	-3.3	-9.8	3.4	-0.4	-24.1	-12.9	-8.0
04.....	6.6	4.7	2.3	7.3	11.9	0.5	5.4	36.0	39.2	9.7
2022: 01.....	5.3	5.9	10.2	8.0	4.7	2.7	10.9	15.9	26.7	2.5
02.....	-3.7	-2.2	-12.2	1.7	0.2	-4.6	1.7	0.7	21.4	-0.8
03.....	8.0	4.2	11.1	6.2	-1.6	2.6	7.9	6.8	0.7	-2.4
04.....	-5.5	-5.0	-10.1	-3.0	2.3	-4.0	1.6	-12.2	-3.3	1.8
2023: 01.....	2.5	3.2	8.7	3.1	2.1	5.2	7.6	18.7	19.5	1.1
02.....	2.8	2.3	1.1	6.1	0.1	6.3	17.5	2.0	13.3	-0.6
03.....	-1.6	0.8	-5.3	-12.7	-0.6	2.2	-17.4	3.8	-30.8	-1.8
04.....	1.4	1.7	-1.7	5.5	0.2	-1.5	-0.9	1.9	16.8	-0.3
2024: 01.....	0.1	-1.3	0.5	-2.6	-1.0	-0.6	-6.4	-11.0	-18.6	-0.2
02.....	1.8	2.3	6.9	4.1	5.8	4.1	-5.3	-1.6	6.8	3.8

KB809

¹ Sources: Statistics South Africa and South African Reserve Bank.² Compared with preceding period. Quarterly changes reflect annual rates based on seasonally adjusted data.³ At basic prices.⁴ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

National accounts¹

Quarter-to-quarter percentage changes in selected data at constant 2015 prices, seasonally adjusted but not annualised rates

Period	Gross domestic product (6006N)	Gross value added excluding agriculture ² (6626N)	Gross national income (6016N)	Gross domestic expenditure (including residual) (6012N)	Final consumption expenditure by households (6007N)	Final consumption expenditure by general government (6008N)	Gross fixed capital formation (6009N)	Exports of goods and services (6013N)	Imports of goods and services (6014N)	Disposable income of households ³ (6246N)
2019: 03.....	0.1	0.0	-0.8	-0.4	0.3	1.1	2.1	-0.3	-1.9	0.4
04.....	0.0	0.0	1.1	-0.8	0.7	0.2	-3.7	-0.2	-2.9	0.5
2020: 01.....	0.0	-0.3	1.5	-1.1	0.3	0.4	-3.0	-0.6	-4.6	0.8
02.....	-16.8	-16.6	-16.6	-13.8	-20.1	-0.6	-21.7	-29.9	-18.2	-19.4
03.....	13.8	13.6	14.8	6.8	17.4	0.2	12.6	29.1	-0.8	18.4
04.....	2.8	2.3	2.1	4.2	3.2	0.2	4.7	4.9	11.2	2.9
2021: 01.....	0.6	0.5	2.5	1.5	0.6	-0.7	-2.9	2.7	6.6	0.7
02.....	1.4	1.1	0.8	1.0	2.0	1.0	-0.9	1.9	0.3	1.6
03.....	-1.7	-0.9	-1.9	-0.8	-2.5	0.8	-0.1	-6.7	-3.4	-2.1
04.....	1.6	1.2	0.6	1.8	2.9	0.1	1.3	8.0	8.6	2.3
2022: 01.....	1.3	1.4	2.4	1.9	1.2	0.7	2.6	3.8	6.1	0.6
02.....	-0.9	-0.6	-3.2	0.4	0.1	-1.2	0.4	0.2	5.0	-0.2
03.....	1.9	1.0	2.7	1.5	-0.4	0.6	1.9	1.7	0.2	-0.6
04.....	-1.4	-1.3	-2.6	-0.7	0.6	-1.0	0.4	-3.2	-0.8	0.4
2023: 01.....	0.6	0.8	2.1	0.8	0.5	1.3	1.9	4.4	4.6	0.3
02.....	0.7	0.6	0.3	1.5	0.0	1.5	4.1	0.5	3.2	-0.2
03.....	-0.4	0.2	-1.4	-3.3	-0.2	0.5	-4.7	0.9	-8.8	-0.4
04.....	0.3	0.4	-0.4	1.4	0.1	-0.4	-0.2	0.5	4.0	-0.1
2024: 01.....	0.0	-0.3	0.1	-0.6	-0.2	-0.2	-1.7	-2.9	-5.0	-0.1
02.....	0.4	0.6	1.7	1.0	1.4	1.0	-1.4	-0.4	1.7	0.9

KB807

¹ Sources: Statistics South Africa and South African Reserve Bank.² At basic prices.³ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

National accounts

Selected data

Period	Current			At constant 2015 prices								
	Rand			Rand			Percentage change			Rand		
	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Gross domestic product per capita	Gross national income per capita	Disposable income per capita of households ¹	Average capital output ratio	Average output labour ratio ²	Average capital labour ratio ²
	(6270J)	(6271J)	(6272J)	(6270Y)	(6271Y)	(6272Y)	(6270Z)	(6271Z)	(6272Z)	(6273Y)	(6274Y)	(6275Y)
2006	42 432	41 714	26 328	74 292	69 805	46 528	4.4	5.5	6.4	1.9	182 492	340 712
2007	47 789	46 388	29 465	77 299	72 231	48 694	4.0	3.5	4.7	1.8	190 186	349 126
2008	52 481	50 996	32 644	78 709	74 184	49 163	1.8	2.7	1.0	1.9	194 332	359 806
2009	55 360	54 247	34 011	76 407	73 811	47 457	-2.9	-0.5	-3.5	2.0	189 634	371 167
2010	59 645	58 483	36 690	77 568	76 068	48 289	1.5	3.1	1.8	2.0	193 343	377 689
2011	63 957	62 461	39 607	78 811	78 368	49 365	1.6	3.0	2.2	1.9	197 452	383 898
2012	67 509	65 818	42 465	79 464	77 904	49 895	0.8	-0.6	1.1	2.0	200 067	391 227
2013	72 108	70 365	44 980	80 191	78 314	49 800	0.9	0.5	-0.2	2.0	203 058	398 147
2014	75 870	73 988	47 425	80 077	77 749	49 622	-0.1	-0.7	-0.4	2.0	203 996	405 497
2015	79 917	78 086	50 353	79 917	78 086	50 353	-0.2	0.4	1.5	2.0	204 057	411 235
2016	84 775	82 603	53 157	79 264	77 585	50 008	-0.8	-0.6	-0.7	2.0	203 345	416 654
2017	89 103	86 633	56 083	78 988	78 000	50 527	-0.3	0.5	1.0	2.1	204 700	422 424
2018	92 696	90 107	59 113	79 017	77 653	51 236	0.0	-0.4	1.4	2.1	203 713	420 999
2019	95 799	93 407	61 054	78 061	77 750	50 999	-1.2	0.1	-0.5	2.1	199 898	417 949
2020	93 473	91 917	59 055	72 269	73 936	47 917	-7.4	-4.9	-6.0	2.2	197 112	439 950
2021	103 442	101 470	64 736	75 069	77 705	50 505	3.9	5.1	5.4	2.1	201 987	431 040
2022	109 582	107 302	69 628	75 743	77 177	50 696	0.9	-0.7	0.4	2.1	203 557	427 064
2023	114 551	112 996	73 236	75 548	76 444	50 152	-0.3	-0.9	-1.1	2.1	202 790	425 006

KB810

¹ Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.² Derived from mid-year estimates of the economically active population.

National accounts

Ratios of selected data

At current prices

Period	Final consumption expenditure by households to GDP ¹ (6280J)	Final consumption expenditure by general government to GDP ¹ (6281J)	Gross fixed capital formation to GDP ¹ (6282J)	Public sector expenditure to GDP ¹ (6283J)	Industrial and commercial inventories to GDP ³ (6284J)	Compensation of employees to GDP ⁴ (6295J)	Gross savings to GDP ¹ (6286J)	Saving by households to disposable income ⁵ of households ⁶ (6287J)	Household debt to disposable income ⁵ of households ^{6,7} (6525J)	Household net wealth to disposable income ⁵ of households ^{6,7} (6288J)	Debt-service cost ⁸ to disposable income ⁵ of households ⁶ (6289J)
2007	63.5	15.9	19.0	21.5	14.2	48.9	14.5	-2.9	75.2	387.9	9.7
2008	63.0	17.1	21.6	24.0	14.1	49.6	16.3	-1.3	75.8	353.9	12.4
2009	62.0	17.8	19.5	24.8	11.9	49.8	16.3	-0.9	74.8	340.9	10.6
2010	62.4	18.0	17.6	24.0	10.7	50.7	16.3	-1.4	71.7	348.2	9.0
2011	62.9	18.2	17.8	24.7	10.1	51.7	16.8	-1.6	69.3	341.9	8.6
2012	64.3	18.8	17.9	25.2	10.2	53.0	13.9	-2.2	69.4	346.6	8.6
2013	63.9	19.1	18.6	25.7	9.9	53.9	13.8	-2.4	69.2	364.7	8.6
2014	63.7	19.3	18.3	25.8	9.5	54.7	13.7	-1.9	67.6	382.7	8.7
2015	63.7	19.0	18.0	25.6	9.3	55.7	14.3	-1.1	65.7	389.7	8.7
2016	63.3	19.3	17.4	25.5	8.3	55.6	14.3	-0.9	63.9	390.4	8.9
2017	63.0	19.2	16.4	24.7	7.9	55.5	14.2	-0.1	62.4	390.3	8.6
2018	64.0	19.4	15.9	24.3	7.6	55.5	13.2	-0.3	61.3	382.3	8.4
2019	64.1	19.6	15.5	24.1	7.6	55.4	13.2	-0.6	61.6	378.7	8.5
2020	62.6	20.6	13.8	24.6	6.8	54.6	14.3	0.8	65.5	393.1	7.9
2021	61.9	19.2	13.1	22.8	5.6	52.1	16.5	1.2	63.1	410.5	6.8
2022	63.4	19.0	14.1	22.7	5.8	51.4	14.9	0.1	61.8	390.4	7.3
2023	64.4	19.3	14.9	23.6	6.1	51.5	13.9	-0.7	62.4	390.6	8.8

KB811

Seasonally adjusted and annualised

	(6280L)	(6281L)	(6282L)	(6283L)	(6284L)	(6295L)	(6286L)	(6287L)	(6525L)	(6288L)	(6289L)
2019: 03.....	63.9	19.6	15.6	24.2	7.5	55.2	12.6	-0.5	61.3	375.8	8.5
04.....	64.2	19.6	15.0	23.5	7.4	55.1	13.0	-0.7	61.6	373.2	8.5
2020: 01.....	64.3	19.8	14.4	23.8	7.0	54.7	14.0	-0.2	61.4	337.6	8.3
02.....	61.9	23.2	13.6	27.8	8.6	57.5	13.4	0.7	74.7	455.6	9.0
03.....	62.9	20.5	13.6	24.4	6.4	53.9	15.8	1.6	63.9	394.1	7.3
04.....	61.4	19.5	13.6	23.1	5.5	52.9	14.0	1.3	63.6	396.9	7.2
2021: 01.....	61.7	19.3	13.1	22.9	5.8	52.2	16.6	1.3	63.9	409.7	7.0
02.....	61.4	18.6	12.8	22.2	5.5	51.3	16.9	1.0	62.8	403.1	6.8
03.....	61.5	19.4	13.1	22.9	5.5	52.7	17.1	1.4	63.8	410.4	6.8
04.....	62.7	19.5	13.3	23.2	5.5	52.3	15.4	0.9	62.0	418.7	6.6
2022: 01.....	63.2	19.2	13.8	22.7	5.5	52.5	16.6	0.5	61.5	409.2	6.7
02.....	62.7	18.8	13.9	22.4	5.7	51.0	13.5	0.2	62.0	387.0	7.0
03.....	63.1	18.8	14.1	22.4	5.9	50.9	16.3	0.0	61.8	377.3	7.4
04.....	64.7	19.2	14.4	23.1	6.2	51.2	13.4	-0.1	61.9	388.7	8.0
2023: 01.....	63.9	19.5	14.5	23.7	6.0	51.9	14.4	-0.4	62.1	394.5	8.4
02.....	64.1	19.2	15.3	23.4	6.2	51.4	14.5	-0.6	62.7	393.1	8.8
03.....	64.7	19.5	15.0	23.6	6.0	51.6	14.3	-0.9	62.2	383.7	8.9
04.....	64.8	19.3	14.9	23.6	6.2	51.0	12.7	-1.0	62.5	391.1	9.1
2024: 01.....	64.3	19.4	14.8	23.7	5.9	51.5	12.7	-0.8	63.0	388.8	9.2
02.....	64.6	19.1	14.6	23.2	6.2	50.9	14.1	-1.3	62.2	393.5	9.1

KB812

1 Gross domestic product at market prices.

2 Final consumption expenditure by general government plus gross capital formation by public authorities and public corporations.

3 Gross domestic product excluding agriculture at market prices.

4 Gross domestic product at factor cost.

5 Net disposable income of households.

6 Households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g. churches, welfare organisations and sport clubs) that render social and community services to households.

7 Annual ratios derived from average seasonally adjusted data.

8 Interest payments on housing and personal debt.