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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Balance of payments¹**Annual figures**

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Current account								
Merchandise exports, free on board ²(5000J)	1 053 623	1 101 600	1 177 801	1 233 208	1 286 433	1 689 972	1 927 706	1 921 767
Net gold exports ³(5001J)	66 762	66 411	71 678	67 209	107 831	109 555	86 149	115 930
Services receipts.....(5002J)	219 719	220 370	225 239	229 759	139 718	135 164	207 190	262 979
Income receipts.....(5680J)	86 899	80 832	104 306	123 460	128 918	167 483	185 667	216 720
Less: Merchandise imports, free on board ²(5003J)	1 094 687	1 109 045	1 223 087	1 263 772	1 105 069	1 349 722	1 792 183	1 934 312
Less: Payments for services.....(5004J)	223 956	221 230	224 358	237 926	184 587	201 031	298 420	343 258
Less: Income payments.....(5681J)	208 856	221 627	254 087	263 872	221 514	286 043	324 141	312 035
Current transfers (net receipts +).....(5006J)	-26 859	-37 547	-34 584	-34 570	-42 196	-35 764	-25 263	-39 896
Balance on current account.....(5007J)	-127 354	-120 236	-157 092	-146 504	109 534	229 614	-33 296	-112 105
<i>Memo item: Trade balance.....(5010J)</i>	<i>25 699</i>	<i>58 966</i>	<i>26 392</i>	<i>36 645</i>	<i>289 195</i>	<i>449 805</i>	<i>221 671</i>	<i>103 385</i>
Capital transfer account (net receipts +).....(5682J)	241	246	236	244	234	225	-28 936	236
Net lending to (+)/borrowing from (-) rest of world.....(5755J)	-127 113	-119 990	-156 856	-146 260	109 768	229 839	-62 232	-111 869
Financial account⁴								
Net direct investment (inflow (+)/outflow (-)).....(5683J)	-32 942	-71 453	18 176	28 584	82 511	592 273	112 926	116 003
Net incurrence of liabilities ⁵(5640J)	32 876	26 759	72 119	74 048	50 402	594 326	151 785	64 121
Net acquisition of financial assets ⁶(5656J)	-65 818	-98 212	-53 943	-45 464	32 109	-2 053	-38 859	51 882
Net portfolio investment (inflow (+)/outflow (-)).....(5684J)	240 559	219 934	38 157	129 743	-112 683	-801 642	-72 888	-122 380
Net incurrence of liabilities.....(5644J)	139 866	278 828	94 979	87 517	-159 321	-408 242	42 605	-99 267
Equity and investment fund shares.....(5756J)	25 399	102 269	32 242	-62 903	-84 695	-401 978	13 033	-81 188
Debt securities.....(5757J)	114 467	176 559	62 737	150 420	-74 626	-6 264	29 572	-18 079
Net acquisition of financial assets.....(5660J)	100 693	-58 894	-56 822	42 226	46 638	-393 400	-115 493	-23 113
Equity and investment fund shares.....(5758J)	109 279	-27 213	-35 484	80 205	136 136	-277 764	-144 823	-18 075
Debt securities.....(5759J)	-8 586	-31 681	-21 338	-37 979	-89 498	-115 636	29 330	-5 038
Net financial derivatives (inflow (+)/outflow (-)).....(5760J)	-13 757	-4 356	6 970	-5 439	-11 107	3 368	-32 464	43 601
Net incurrence of liabilities.....(5672J)	-499 330	-227 590	-218 605	-168 043	-335 725	-245 860	-285 592	-267 064
Net acquisition of financial assets.....(5677J)	485 573	223 234	225 575	162 604	324 618	249 228	253 128	310 665
Net other investment (inflow (+)/outflow (-)).....(5685J)	-22 235	-8 639	93 443	-22 785	-141 869	21 733	125 659	2 513
Net incurrence of liabilities.....(5650J)	-3 747	61 471	114 963	-31 505	21 398	13 491	184 924	-5 483
Net acquisition of financial assets.....(5666J)	-18 488	-70 110	-21 520	8 720	-163 267	8 242	-59 265	7 996
Reserve assets (increase (-)/decrease (+)) ⁷(5679J)	-40 193	-25 525	-11 337	-25 370	54 120	-67 272	-68 201	13 276
Balance on financial account.....(5764J)	131 432	109 961	145 409	104 733	-129 028	-251 540	65 032	53 013
<i>Memo item: Balance on financial account excluding reserve assets.....(5765J)</i>	<i>171 625</i>	<i>135 486</i>	<i>156 746</i>	<i>130 103</i>	<i>-183 148</i>	<i>-184 268</i>	<i>133 233</i>	<i>39 737</i>
Unrecorded transactions ⁸(5766J)	-4 319	10 029	11 447	41 527	19 260	21 701	-2 800	58 856
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions.....(5767J)</i>	<i>167 306</i>	<i>145 515</i>	<i>168 193</i>	<i>171 630</i>	<i>-163 888</i>	<i>-162 567</i>	<i>130 433</i>	<i>98 593</i>

KB501

1 Data for the previous four years are preliminary and subject to revision.

2 Published customs figures adjusted for balance of payments purposes.

3 Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.

5 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

6 Investment by South African residents in undertakings abroad in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

7 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

8 Transactions on the current, capital transfer and financial accounts.

Balance of payments¹

Quarterly figures

R millions

	2022		2023					2024		
	04	2022	01	02	03	04	2023	01	02	03
Current account										
Merchandise exports, free on board ² (5000K)	477 573	1 927 706	451 414	487 572	494 327	488 454	1 921 767	436 319	478 807	475 890
Net gold exports ³ (5001K)	22 566	86 149	30 075	23 601	31 757	30 497	115 930	28 170	37 749	34 789
Services receipts..... (5002K)	60 306	207 190	63 286	61 174	64 184	74 335	262 979	72 491	66 596	72 748
Income receipts..... (5680K)	43 568	185 667	54 117	52 407	62 838	47 358	216 720	53 204	45 669	53 866
Less: Merchandise imports, free on board ² (5003K)	480 931	1 792 183	475 020	493 059	479 391	486 843	1 934 312	447 449	460 503	466 372
Less: Payments for services..... (5004K)	81 809	298 420	76 546	85 314	88 081	93 317	343 258	83 149	91 236	93 592
Less: Income payments..... (5681K)	49 150	324 141	92 330	56 296	103 128	60 281	312 035	105 309	57 326	109 064
Current transfers (net receipts +)..... (5006K)	-3 984	-25 263	-4 559	-12 923	-11 708	-10 706	-39 896	-11 217	-13 199	-12 053
Balance on current account (5007K)	-11 861	-33 296	-49 563	-22 837	-29 202	-10 502	-112 105	-56 940	6 557	-43 788
<i>Memo item: Trade balance</i> (5010K)	19 208	221 671	6 469	18 115	46 693	32 109	103 385	17 040	56 053	44 307
Capital transfer account (net receipts +)..... (5682K)	56	-28 936	58	59	61	58	236	57	60	63
Net lending to (+)/borrowing from (-) rest of world ... (5755K)	-11 805	-62 232	-49 505	-22 778	-29 141	-10 444	-111 869	-56 883	6 617	-43 725
Financial account⁴										
Net direct investment (inflow (+)/outflow (-))..... (5683K)	49 060	112 926	15 031	70 923	13 739	16 310	116 003	19 781	8 908	13 914
Net incurrence of liabilities ⁵ (5640K)	64 719	151 785	2 389	52 981	6 289	2 462	64 121	24 441	16 593	-3 239
Net acquisition of financial assets ⁶ (5656K)	-15 659	-38 859	12 642	17 942	7 450	13 848	51 882	-4 660	-7 685	17 153
Net portfolio investment (inflow (+)/outflow (-))..... (5684K)	-43 245	-72 888	11 423	-42 763	-23 845	-67 195	-122 380	-35 735	-57 486	81 061
Net incurrence of liabilities..... (5644K)	-25 590	42 605	-28 471	-19 894	-41 931	-8 971	-99 267	-51 999	-20 052	45 589
Equity and investment fund shares..... (5756K)	-142	13 033	-13 278	-27 817	-18 514	-21 579	-81 188	-24 207	-33 035	4 148
Debt securities..... (5757K)	-25 448	29 572	-15 193	7 923	-23 417	12 608	-18 079	-27 792	12 983	41 441
Net acquisition of financial assets..... (5660K)	-17 655	-115 493	39 894	-22 869	18 086	-58 224	-23 113	16 264	-37 434	35 472
Equity and investment fund shares..... (5758K)	-30 638	-144 823	25 168	11 297	-15 280	-39 260	-18 075	9 378	-26 322	8 116
Debt securities..... (5759K)	12 983	29 330	14 726	-34 166	33 366	-18 964	-5 038	6 886	-11 112	27 356
Net financial derivatives (inflow (+)/outflow (-))..... (5760K)	-9 068	-32 464	3 814	29 394	9 223	1 170	43 601	13 396	-322	-7 215
Net incurrence of liabilities..... (5672K)	-76 291	-285 592	-66 969	-53 231	-90 439	-56 425	-267 064	-34 946	-41 964	-43 636
Net acquisition of financial assets..... (5677K)	67 223	253 128	70 783	82 625	99 662	57 595	310 665	48 342	41 642	36 421
Net other investment (inflow (+)/outflow (-))..... (5685K)	23 186	125 659	25 504	-62 563	7 735	31 837	2 513	39 924	10 376	-65 364
Net incurrence of liabilities..... (5650K)	46 966	184 924	14 220	-49 833	52 141	-22 011	-5 483	105 031	-16 210	67 202
Net acquisition of financial assets..... (5666K)	-23 780	-59 265	11 284	-12 730	-44 406	53 848	7 996	-65 107	26 586	-132 566
Reserve assets (increase (-)/decrease (+)) ⁷ (5679K)	357	-68 201	1 581	-2 443	6 308	7 830	13 276	13 986	20 459	16 658
Balance on financial account (5764K)	20 290	65 032	57 353	-7 452	13 160	-10 048	53 013	51 352	-18 065	39 054
<i>Memo item: Balance on financial account excluding reserve assets</i> (5765K)	19 933	133 233	55 772	-5 009	6 852	-17 878	39 737	37 366	-38 524	22 396
Unrecorded transactions ⁸ (5766K)	-8 485	-2 800	-7 848	30 230	15 981	20 492	58 856	5 531	11 448	4 671
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767K)	11 448	130 433	47 924	25 221	22 833	2 614	98 593	42 897	-27 076	27 067

KB502

1 Data for the previous four years are preliminary and subject to revision.

2 Published customs figures adjusted for balance of payments purposes.

3 Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.

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6 Investment by South African residents in undertakings abroad in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

7 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

8 Transactions on the current, capital transfer and financial accounts.

Current account of the balance of payments

Seasonally adjusted figures at annual rates

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Services receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)	Memo item: Trade Balance (5010L)
2015: 04.....	966 092	55 893	211 282	76 864	1 109 958	213 566	190 498	-32 071	-235 963	-87 973
2015	967 542	59 521	198 100	97 755	1 082 277	200 329	199 036	-33 108	-191 833	-55 215
2016: 01.....	1 041 906	48 772	222 693	68 905	1 111 171	216 786	205 668	-35 510	-186 859	-20 493
02.....	1 089 897	86 876	222 448	92 614	1 122 297	221 131	223 603	-25 268	-100 465	54 476
03.....	1 028 960	83 293	214 534	72 851	1 080 967	231 165	197 252	-22 069	-131 815	31 285
04.....	1 053 730	48 108	219 201	113 226	1 064 311	226 742	208 901	-24 589	-90 278	37 527
2016	1 053 623	66 762	219 719	86 899	1 094 687	223 956	208 856	-26 859	-127 354	25 699
2017: 01.....	1 088 301	50 356	216 890	84 406	1 088 326	222 701	192 693	-28 201	-91 969	50 330
02.....	1 097 399	68 403	220 063	61 548	1 119 164	218 853	197 863	-42 774	-131 240	46 638
03.....	1 082 656	67 807	222 109	91 395	1 069 685	218 150	237 497	-39 596	-100 962	80 778
04.....	1 138 044	79 079	222 418	85 979	1 159 006	225 215	258 455	-39 617	-156 774	58 116
2017	1 101 600	66 411	220 370	80 832	1 109 045	221 230	221 627	-37 547	-120 236	58 966
2018: 01.....	1 100 826	76 707	218 791	100 324	1 163 241	213 119	263 485	-45 601	-188 798	14 292
02.....	1 131 178	69 553	224 157	84 678	1 163 826	220 242	238 340	-32 959	-145 802	36 904
03.....	1 218 455	73 015	230 810	103 212	1 280 565	230 284	250 245	-27 838	-163 439	10 905
04.....	1 260 747	67 439	227 198	129 010	1 284 716	233 788	264 278	-31 938	-130 327	43 469
2018	1 177 801	71 678	225 239	104 306	1 223 087	224 358	254 087	-34 584	-157 092	26 392
2019: 01.....	1 204 113	56 264	224 938	114 657	1 224 879	229 441	265 021	-35 492	-154 862	35 498
02.....	1 253 063	49 918	231 654	130 690	1 315 101	238 151	238 788	-34 588	-161 302	-12 119
03.....	1 237 125	69 808	231 837	128 538	1 270 690	240 272	305 617	-34 398	-183 669	36 243
04.....	1 238 531	92 846	230 608	119 955	1 244 417	243 840	246 062	-33 802	-86 181	86 960
2019	1 233 208	67 209	229 759	123 460	1 263 772	237 926	263 872	-34 570	-146 504	36 645
2020: 01.....	1 304 294	97 148	226 969	122 888	1 202 705	217 295	231 456	-33 178	66 665	198 737
02.....	1 005 773	79 350	109 615	132 716	990 380	172 166	243 155	-31 960	-110 206	94 744
03.....	1 376 554	128 951	106 636	119 959	1 037 881	171 265	170 499	-47 291	305 164	467 623
04.....	1 459 111	125 875	115 652	140 109	1 189 310	177 623	240 946	-56 355	176 513	395 676
2020	1 286 433	107 831	139 718	128 918	1 105 069	184 587	221 514	-42 196	109 534	289 195
2021: 01.....	1 616 357	106 937	118 249	171 141	1 272 543	188 289	231 397	-55 028	265 427	450 751
02.....	1 780 266	106 455	129 185	114 132	1 317 167	192 748	284 816	-35 707	299 600	569 554
03.....	1 657 345	105 007	133 933	243 590	1 321 911	196 627	370 806	-31 121	219 410	440 441
04.....	1 705 921	119 821	159 288	141 069	1 487 267	226 460	257 153	-21 200	134 018	338 474
2021	1 689 972	109 555	135 164	167 483	1 349 722	201 031	286 043	-35 764	229 614	449 805
2022: 01.....	1 917 235	76 285	173 446	176 405	1 611 478	256 579	271 500	-37 345	166 470	382 043
02.....	1 968 691	94 972	202 722	154 282	1 807 709	288 277	408 888	-27 880	-112 088	255 953
03.....	1 982 497	83 074	221 403	210 465	1 841 785	329 413	329 061	-19 988	-22 808	223 786
04.....	1 842 401	90 264	231 190	201 516	1 907 761	319 410	287 115	-15 839	-164 755	24 903
2022	1 927 706	86 149	207 190	185 667	1 792 183	298 420	324 141	-25 263	-33 296	221 671
2023: 01.....	1 950 302	120 298	246 730	182 310	1 959 114	317 094	269 978	-18 814	-65 360	111 486
02.....	1 952 407	94 404	258 423	223 210	2 019 767	344 091	303 666	-51 592	-190 673	27 043
03.....	1 886 597	127 028	263 103	238 078	1 829 553	348 649	319 622	-46 436	-29 453	184 072
04.....	1 897 764	121 989	283 660	223 282	1 928 815	363 198	354 874	-42 742	-162 934	90 938
2023	1 921 767	115 930	262 979	216 720	1 934 312	343 258	312 035	-39 896	-112 105	103 385
2024: 01.....	1 895 266	112 681	281 064	194 621	1 842 171	347 249	355 731	-45 431	-106 949	165 776
02.....	1 916 753	150 997	282 181	199 796	1 888 289	367 628	316 412	-52 675	-75 277	179 461
03.....	1 819 640	139 154	297 515	198 179	1 781 831	368 795	326 813	-47 870	-70 820	176 964

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Foreign trade

Indices of volume and prices of goods and services

Seasonally adjusted, 2015 = 100

Period	Exports ¹				Imports ¹		Terms of trade ²	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2015: 04	100.0	101.0	99.4	101.3	99.7	103.5	97.6	97.9
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016: 01	103.7	104.6	101.8	105.3	97.4	106.3	98.4	99.1
02	103.5	108.8	103.9	109.9	96.0	109.2	99.6	100.7
03	98.4	108.4	98.9	109.5	94.9	107.8	100.5	101.6
04	98.3	111.1	97.0	111.2	95.2	105.7	105.1	105.1
2016	101.0	108.2	100.4	109.0	95.9	107.2	100.9	101.6
2017: 01	98.9	113.2	98.0	112.9	97.2	105.2	107.6	107.4
02	101.4	111.5	101.2	111.7	98.4	106.0	105.2	105.4
03	99.2	112.9	99.0	113.1	94.7	106.0	106.5	106.7
04	102.1	114.3	102.3	114.8	99.0	109.0	104.9	105.4
2017	100.4	113.0	100.1	113.2	97.3	106.5	106.0	106.2
2018: 01	98.9	114.4	99.8	114.2	98.8	108.6	105.4	105.1
02	99.9	116.4	100.3	116.0	99.5	108.5	107.3	106.9
03	103.8	119.8	104.5	118.9	103.5	113.8	105.2	104.5
04	107.0	119.3	106.9	118.8	101.1	117.1	101.9	101.4
2018	102.4	117.5	102.9	116.9	100.7	112.0	104.9	104.5
2019: 01	101.3	121.0	100.0	121.3	99.8	113.6	106.5	106.7
02	101.4	125.6	99.6	125.8	104.1	116.3	107.9	108.1
03	100.4	125.5	99.3	126.5	102.1	115.4	108.8	109.6
04	99.0	127.3	99.1	128.7	99.1	117.1	108.8	109.9
2019	100.5	124.9	99.5	125.6	101.3	115.6	108.0	108.6
2020: 01	98.6	133.2	98.4	135.0	94.5	117.1	113.7	115.3
02	69.3	138.1	69.0	141.3	77.4	117.2	117.9	120.6
03	88.6	143.6	89.1	147.6	76.7	122.9	116.9	120.1
04	93.2	145.0	93.5	148.4	85.3	124.9	116.1	118.8
2020	87.4	140.0	87.5	143.1	83.5	120.5	116.1	118.7
2021: 01	96.1	154.8	96.1	156.5	91.0	125.2	123.7	125.0
02	97.8	167.4	97.9	168.1	91.2	129.1	129.7	130.3
03	91.2	168.4	91.4	169.4	88.1	134.4	125.4	126.1
04	98.6	162.4	98.7	164.2	95.7	139.6	116.3	117.6
2021	95.9	163.3	96.0	164.6	91.5	132.1	123.8	124.7
2022: 01	104.4	171.8	102.4	172.8	101.5	143.4	119.8	120.5
02	103.9	179.3	102.6	180.4	106.6	153.3	116.9	117.7
03	106.2	178.0	104.3	179.0	106.8	158.5	112.3	113.0
04	102.5	173.5	100.9	175.0	105.9	163.9	105.8	106.7
2022	104.3	175.6	102.5	176.8	105.2	154.8	113.7	114.5
2023: 01	106.4	177.1	105.3	179.5	110.7	160.3	110.5	112.0
02	108.2	175.3	105.9	177.7	114.2	161.3	108.7	110.2
03	107.9	170.9	106.9	173.9	104.2	163.0	104.8	106.7
04	108.9	171.9	107.3	175.1	108.3	165.0	104.2	106.2
2023	107.9	173.8	106.4	176.6	109.4	162.4	107.0	108.8
2024: 01	106.1	176.0	104.3	179.2	102.9	165.9	106.1	108.0
02	104.6	180.4	103.5	185.4	104.6	168.2	107.3	110.2
03	100.9	180.0	99.6	184.9	100.5	166.9	107.9	110.8

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¹ Derived from the national accounts item 'goods and services'.

² Export price index divided by import price index.

Trade account of the balance of payments by kind of economic activity**Current prices**

R millions

	2022		2023					2024		
	04	2022	01	02	03	04	2023	01	02	03
Merchandise and net gold exports										
Mining(5926K)	290 337	1 204 782	285 439	284 858	273 667	280 002	1 123 966	258 702	285 319	271 819
Base metals and articles thereof.....(5925K)	47 090	203 367	56 723	59 058	54 847	54 673	225 301	52 619	54 039	51 117
Mineral products.....(5924K)	135 019	563 534	132 793	132 128	127 088	134 671	526 680	129 398	130 421	132 819
Net gold exports.....(5001K)	22 566	86 149	30 075	23 601	31 757	30 497	115 930	28 170	37 749	34 789
Platinum group metals.....(5923K)	64 801	272 986	50 523	54 684	44 580	47 810	197 597	38 685	51 677	43 458
Other(5922K)	20 862	78 746	15 326	15 387	15 394	12 350	58 457	9 830	11 433	9 636
Manufacturing(5921K)	176 887	655 852	159 518	181 406	198 739	201 368	741 031	164 201	187 066	183 916
Chemical products(5920K)	31 893	127 363	28 989	30 454	28 949	31 350	119 742	26 895	30 997	27 835
Machinery and electrical equipment.....(5919K)	37 833	139 145	34 763	39 130	39 452	39 403	152 748	32 638	36 961	38 061
Vehicles and transport equipment.....(5918K)	52 010	192 223	44 781	56 790	75 491	69 988	247 049	53 844	63 112	60 163
Other(5917K)	55 151	197 121	50 985	55 033	54 847	60 627	221 492	50 824	55 997	57 857
Agriculture(5916K)	31 163	147 089	35 649	43 905	52 475	34 393	166 421	40 191	42 323	53 651
Vegetable products.....(5915K)	22 910	115 849	28 312	34 925	44 645	26 521	134 402	32 223	32 942	44 800
Other(5914K)	8 253	31 241	7 337	8 980	7 830	7 872	32 019	7 968	9 381	8 851
Other¹(5913K)	1 752	6 131	883	1 004	1 204	3 189	6 279	1 396	1 849	1 292
Total merchandise and net gold exports(5927K)	500 139	2 013 855	481 488	511 173	526 084	518 952	2 037 697	464 489	516 557	510 679
Merchandise imports										
Mining(5912K)	145 797	541 065	132 884	124 857	125 896	150 017	533 654	125 429	123 604	115 393
Base metals and articles thereof.....(5911K)	23 449	97 200	23 732	27 010	24 179	21 528	96 449	24 166	25 431	24 818
Mineral products.....(5910K)	115 838	419 229	101 694	91 293	95 024	122 127	410 137	94 244	91 740	83 324
Other(5909K)	6 510	24 636	7 459	6 554	6 694	6 362	27 069	7 019	6 433	7 251
Manufacturing(5908K)	316 725	1 169 182	323 388	346 204	331 625	314 667	1 315 884	301 712	313 083	327 359
Chemical products(5907K)	52 806	207 454	48 239	46 191	49 065	51 228	194 722	48 083	48 244	54 849
Machinery and electrical equipment.....(5906K)	104 441	374 906	109 856	135 731	111 901	107 671	465 160	102 080	100 198	108 072
Vehicles and transport equipment.....(5905K)	77 709	272 243	86 552	83 992	87 508	74 624	332 675	69 933	83 093	73 574
Other(5904K)	81 769	314 579	78 742	80 290	83 151	81 144	323 327	81 616	81 550	90 864
Agriculture(5903K)	17 401	78 784	17 948	21 172	20 928	21 017	81 064	18 970	22 642	22 381
Vegetable products.....(5902K)	7 468	33 556	8 378	10 919	11 338	10 392	41 027	8 847	12 512	11 800
Other(5901K)	9 933	45 227	9 569	10 253	9 590	10 625	40 038	10 123	10 130	10 582
Other¹(5900K)	1 008	3 153	800	826	942	1 142	3 710	1 338	1 175	1 238
Total merchandise imports(5003K)	480 931	1 792 183	475 020	493 059	479 391	486 843	1 934 312	447 449	460 504	466 372
Percentage of total										
Merchandise and net gold exports										
Mining(5999Q)	58.1	59.8	59.3	55.7	52.0	54.0	55.2	55.7	55.2	53.2
Base metals and articles thereof.....(5998Q)	9.4	10.1	11.8	11.6	10.4	10.5	11.1	11.3	10.5	10.0
Mineral products.....(5997Q)	27.0	28.0	27.6	25.8	24.2	26.0	25.8	27.9	25.2	26.0
Net gold exports.....(5928Q)	4.5	4.3	6.2	4.6	6.0	5.9	5.7	6.1	7.3	6.8
Platinum group metals.....(5996Q)	13.0	13.6	10.5	10.7	8.5	9.2	9.7	8.3	10.0	8.5
Other(5995Q)	4.2	3.9	3.2	3.0	2.9	2.4	2.9	2.1	2.2	1.9
Manufacturing(5994Q)	35.4	32.6	33.1	35.5	37.8	38.8	36.4	35.4	36.2	36.0
Chemical products(5993Q)	6.4	6.3	6.0	6.0	5.5	6.0	5.9	5.8	6.0	5.5
Machinery and electrical equipment.....(5992Q)	7.6	6.9	7.2	7.7	7.5	7.6	7.5	7.0	7.2	7.5
Vehicles and transport equipment.....(5991Q)	10.4	9.5	9.3	11.1	14.3	13.5	12.1	11.6	12.2	11.8
Other(5990Q)	11.0	9.8	10.6	10.8	10.4	11.7	10.9	10.9	10.8	11.3
Agriculture(5989Q)	6.2	7.3	7.4	8.6	10.0	6.6	8.2	8.7	8.2	10.5
Vegetable products.....(5988Q)	4.6	5.8	5.9	6.8	8.5	5.1	6.6	6.9	6.4	8.8
Other(5987Q)	1.7	1.6	1.5	1.8	1.5	1.5	1.6	1.7	1.8	1.7
Other¹(5986Q)	0.4	0.3	0.2	0.2	0.2	0.6	0.3	0.3	0.4	0.3
Merchandise imports										
Mining(5985Q)	30.3	30.2	28.0	25.3	26.3	30.8	27.6	28.0	26.8	24.7
Base metals and articles thereof.....(5984Q)	4.9	5.4	5.0	5.5	5.0	4.4	5.0	5.4	5.5	5.3
Mineral products.....(5983Q)	24.1	23.4	21.4	18.5	19.8	25.1	21.2	21.1	19.9	17.9
Other(5982Q)	1.4	1.4	1.6	1.3	1.4	1.3	1.4	1.6	1.4	1.6
Manufacturing(5981Q)	65.9	65.2	68.1	70.2	69.2	64.6	68.0	67.4	68.0	70.2
Chemical products(5980Q)	11.0	11.6	10.2	9.4	10.2	10.5	10.1	10.7	10.5	11.8
Machinery and electrical equipment.....(5979Q)	21.7	20.9	23.1	27.5	23.3	22.1	24.0	22.8	21.8	23.2
Vehicles and transport equipment.....(5978Q)	16.2	15.2	18.2	17.0	18.3	15.3	17.2	15.6	18.0	15.8
Other(5977Q)	17.0	17.6	16.6	16.3	17.3	16.7	16.7	18.2	17.7	19.5
Agriculture(5976Q)	3.6	4.4	3.8	4.3	4.4	4.3	4.2	4.2	4.9	4.8
Vegetable products.....(5975Q)	1.6	1.9	1.8	2.2	2.4	2.1	2.1	2.0	2.7	2.5
Other(5974Q)	2.1	2.5	2.0	2.1	2.0	2.2	2.1	2.3	2.2	2.3
Other¹(5973Q)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3

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1 This category consists of unclassified goods as well as balance of payments adjustments.

Trade account of the balance of payments by country and product¹

Current prices

R millions

	2022		2023					2024		
	04	2022	01	02	03	04	2023	01	02	03
Largest trading partners										
Merchandise and net gold exports										
Botswana.....(5972K)	19 603	74 982	17 145	18 174	20 629	20 538	76 485	18 884	19 458	19 323
China.....(5971K)	45 033	188 550	55 254	60 305	56 402	56 214	228 176	53 692	58 720	58 758
Germany.....(5970K)	36 049	163 007	31 510	38 205	38 804	34 343	142 863	27 482	38 302	31 139
India.....(5969K)	25 147	90 005	21 032	23 382	20 007	25 186	89 607	18 968	23 377	20 022
Japan.....(5968K)	32 341	139 338	28 651	27 385	26 202	23 616	105 854	18 570	21 882	22 298
Mozambique.....(5967K)	21 616	90 127	24 109	25 620	28 989	30 426	109 145	28 911	29 591	32 121
Namibia.....(5966K)	15 136	55 161	13 906	14 641	15 854	16 685	61 087	14 937	16 165	18 055
Netherlands.....(5965K)	22 146	97 109	20 991	19 367	20 491	17 242	78 090	22 162	18 225	19 855
United Kingdom.....(5964K)	25 793	103 907	21 120	26 974	25 077	26 112	99 283	23 337	26 929	23 070
United States of America.....(5963K)	48 979	178 066	37 243	40 832	39 349	37 570	154 994	36 710	39 227	37 645
Other.....(5962K)	208 295	833 605	210 527	216 289	234 278	231 019	892 114	200 838	224 682	228 393
Total merchandise and net gold exports.....(5927K)	500 139	2 013 855	481 488	511 173	526 084	518 952	2 037 697	464 489	516 557	510 679
Merchandise imports										
China.....(5961K)	101 319	367 460	99 378	115 252	97 186	92 580	404 396	92 679	93 130	106 836
Germany.....(5960K)	35 318	134 468	39 734	40 084	43 111	35 772	158 701	36 744	34 452	31 339
India.....(5959K)	38 656	130 602	32 783	32 236	34 892	38 562	138 472	29 033	32 574	34 018
Italy.....(5958K)	9 861	40 418	10 634	12 155	11 813	10 041	44 643	11 907	12 304	10 365
Japan.....(5957K)	12 106	46 282	11 362	13 013	12 949	12 648	49 972	9 667	10 705	11 261
Nigeria.....(5956K)	12 277	36 917	11 512	6 888	4 635	14 514	37 549	9 855	5 847	7 858
Saudi Arabia.....(5955K)	16 745	71 925	13 636	12 743	12 963	18 627	57 968	12 246	8 745	10 888
Thailand.....(5954K)	14 060	50 280	15 533	16 567	16 802	15 629	64 532	11 643	14 958	16 376
United Kingdom.....(5953K)	7 740	29 392	7 830	8 371	8 345	8 968	33 514	7 837	7 719	7 314
United States of America.....(5952K)	29 778	106 645	29 473	35 353	35 767	37 708	138 301	30 358	29 694	30 970
Other.....(5951K)	203 071	777 795	203 144	200 398	200 928	201 795	806 265	195 479	210 376	199 147
Total merchandise imports.....(5003K)	480 931	1 792 183	475 020	493 059	479 391	486 843	1 934 312	447 449	460 503	466 372
Largest contributing products²										
Merchandise and net gold exports										
Chromium ores and concentrates.....(5950K)	10 319	39 561	15 019	15 897	20 391	21 128	72 435	20 672	21 864	22 504
Coal.....(5949K)	57 794	227 443	41 395	36 196	28 661	33 807	140 059	27 555	28 260	26 712
Ferro-alloys.....(5948K)	15 197	69 015	24 859	21 143	18 481	20 745	85 229	21 439	21 021	18 288
Iron ores and concentrates.....(5946K)	20 372	104 137	29 866	30 088	27 742	33 747	121 442	32 145	27 096	27 496
Manganese ores and concentrates.....(5945K)	8 882	46 838	13 530	12 391	13 205	9 832	48 959	11 204	15 856	16 993
Motor vehicles for the transport of goods.....(5944K)	18 460	64 079	18 284	22 890	35 155	31 915	108 244	21 255	24 151	26 279
Motor vehicles for the transport of people.....(5943K)	23 499	94 282	17 991	24 210	29 849	27 440	99 490	23 110	28 764	23 963
Net gold exports.....(5001K)	22 566	86 149	30 075	23 601	31 757	30 497	115 930	28 170	37 749	34 789
Platinum group metals.....(5923K)	64 801	272 986	50 523	54 684	44 580	47 810	197 597	38 685	51 677	43 458
Refined petroleum products.....(5941K)	12 223	45 413	11 746	12 583	15 308	13 470	53 106	14 405	13 201	15 468
Other.....(5940K)	246 026	963 952	228 201	257 491	260 955	248 560	995 206	225 849	246 917	254 728
Total merchandise and net gold exports.....(5927K)	500 139	2 013 855	481 488	511 173	526 084	518 952	2 037 697	464 489	516 557	510 679
Merchandise imports										
Aircraft.....(5939K)	3 386	6 677	3 149	2 390	2 432	2 319	10 290	934	1 439	2 161
Computers and related equipment.....(5938K)	8 652	33 783	9 054	9 678	7 721	9 770	36 224	9 873	8 469	8 603
Crude oil.....(5937K)	19 142	71 932	14 943	13 899	16 710	30 982	76 535	24 532	15 844	20 016
Medicaments.....(5936K)	7 421	29 225	8 189	8 200	7 544	7 714	31 648	8 607	8 407	8 232
Motor vehicles for the transport of goods.....(5935K)	5 738	16 671	6 565	5 784	4 329	4 663	21 341	4 011	4 052	3 107
Motor vehicles for the transport of people.....(5934K)	23 436	73 436	23 588	18 737	17 859	14 856	75 041	10 892	15 509	17 663
Original motor vehicle components.....(5933K)	29 911	120 533	38 342	40 719	45 627	35 259	159 947	38 476	44 752	35 824
Parts and accessories of motor vehicles.....(5932K)	7 133	28 901	8 078	8 618	9 205	8 138	34 040	8 858	9 021	8 089
Refined petroleum products.....(5931K)	86 081	300 786	74 066	62 762	65 373	79 306	281 506	57 756	63 049	51 659
Telephone sets.....5930K)	14 451	56 768	15 331	15 305	12 132	14 865	57 633	15 765	13 244	12 810
Other.....(5929K)	275 580	1 053 470	273 715	306 965	290 458	278 971	1 150 108	267 745	276 718	298 207
Total merchandise imports.....(5003K)	480 931	1 792 183	475 020	493 059	479 391	486 843	1 934 312	447 449	460 503	466 372

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¹ Selection based on 2019 ranking.² Based on the Harmonised Commodity Description and Coding System at a four-digit level.

Services, income and transfer receipts

Annual figures

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Services								
Transportation (5700Y)	32 116	30 891	29 764	32 057	22 300	18 191	25 722	31 039
Passenger fares..... (5041Y)	13 017	11 853	10 564	9 745	1 677	80	931	1 505
Other..... (5042Y)	19 099	19 038	19 200	22 312	20 623	18 111	24 791	29 534
Travel..... (5043Y)	116 357	117 573	118 366	121 132	40 675	31 324	78 054	104 730
Business..... (5701Y)	9 844	9 807	9 720	9 884	2 802	1 561	5 749	8 888
Other..... (5702Y)	106 513	107 766	108 646	111 248	37 873	29 763	72 305	95 842
Other services (5051Y)	71 246	71 906	77 109	76 570	76 743	85 649	103 414	127 210
Manufacturing services on physical inputs owned by others (5733Y)	41	35	34	40	43	33	38	44
Repairs and maintenance services on movable goods n.i.e (5734Y)	432	560	705	661	833	552	735	940
Financial and insurance services (5735Y)	17 257	16 129	17 292	16 446	16 958	19 558	20 812	24 459
Charges for the use of intellectual property (5736Y)	2 037	2 101	2 420	2 175	2 074	2 001	3 386	3 095
Telecommunications, computer and information services (5737Y)	8 202	8 465	8 427	9 997	11 699	12 240	15 507	24 754
Personal, cultural and recreational services (5738Y)	4 289	4 977	5 331	5 722	3 572	5 715	8 213	8 319
Other business and miscellaneous services (5739Y)	38 988	39 639	42 900	41 529	41 564	45 550	54 723	65 599
of which:								
Legal services (5740Y)	5 749	5 081	5 472	5 854	5 407	5 356	6 667	8 553
Accounting services (5741Y)	2 714	2 754	3 140	3 138	3 775	3 925	5 259	5 032
Advertising and market research services (5742Y)	2 282	3 304	3 337	3 528	3 061	3 301	4 439	5 333
Architectural, engineering and other technical services..... (5743Y)	10 667	9 575	9 592	6 682	7 627	11 519	13 723	17 579
Total services..... (5002Y)	219 719	220 370	225 239	229 759	139 718	135 164	207 190	262 979
Income								
Compensation of employees (5703Y)	11 073	11 644	12 240	12 858	13 288	13 685	14 234	14 820
Investment income								
Direct investment..... (5704Y)	30 836	31 091	36 686	51 684	62 623	75 780	85 658	98 927
Dividends (5044Y)	24 160	24 853	29 957	43 713	53 319	65 321	74 141	83 170
Interest..... (5045Y)	6 160	5 730	6 212	7 459	8 814	9 981	11 055	15 291
Branch (5046Y)	517	508	518	512	491	478	462	466
Non-direct investment ¹ (5705Y)	44 990	38 097	55 380	58 918	53 007	78 018	85 775	102 974
Dividends (5047Y)	27 974	21 526	36 239	36 186	27 763	49 998	50 849	42 002
Interest..... (5048Y)	17 016	16 571	19 141	22 732	25 244	28 020	34 926	60 972
Total income (5680Y)	86 899	80 832	104 306	123 460	128 918	167 483	185 667	216 720
Current transfers								
Central government..... (5707Y)	1 953	1 285	1 234	968	1 560	1 652	756	1 842
Other sectors (5708Y)	33 575	36 256	38 052	44 829	57 266	54 944	66 802	73 687
Total current transfers (5709Y)	35 528	37 541	39 286	45 797	58 826	56 596	67 558	75 529
Capital transfers								
Central government..... (5710Y)	-	-	-	-	-	-	-	-
Other sectors (5711Y)	408	412	418	412	363	330	312	312
Total capital transfers..... (5712Y)	408	412	418	412	363	330	312	312

KB505

¹ Including portfolio and other investment.

Services, income and transfer payments

Annual figures

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Services								
Transportation (5720Y)	80 013	80 951	85 931	89 677	63 335	76 786	132 198	138 242
Passenger fares (5057Y)	33 491	33 626	34 609	34 890	8 376	10 084	34 251	40 226
Other (5058Y)	46 522	47 325	51 322	54 787	54 959	66 702	97 947	98 016
Travel (5059Y)	41 857	43 405	44 872	45 407	14 555	14 719	36 558	44 890
Business (5721Y)	11 556	11 901	12 490	11 764	4 363	3 947	9 158	11 602
Other (5722Y)	30 301	31 504	32 382	33 643	10 192	10 772	27 400	33 288
Other services (5067Y)	102 086	96 874	93 555	102 842	106 697	109 526	129 664	160 126
Manufacturing services on physical inputs owned by others (5744Y)	-	-	-	-	-	-	-	-
Repairs and maintenance services on movable goods n.i.e (5745Y)	79	81	54	62	25	4	6	16
Financial and insurance services (5746Y)	8 927	8 191	8 871	8 356	10 505	10 883	13 518	14 942
Charges for the use of intellectual property (5747Y)	26 735	25 089	20 280	19 599	19 644	21 445	23 775	30 099
Telecommunications, computer and information services (5748Y)	26 271	27 699	30 127	36 224	42 557	47 753	57 680	72 541
Personal, cultural and recreational services (5749Y)	447	884	1 274	2 239	2 053	2 144	2 585	5 054
Other business and miscellaneous services (5750Y)	39 627	34 930	32 949	36 362	31 913	27 297	32 100	37 474
of which:								
Legal services (5751Y)	1 620	1 610	1 982	1 827	2 185	2 301	2 441	3 161
Accounting services (5752Y)	1 533	1 167	1 515	1 711	1 691	1 784	2 150	2 541
Advertising and market research services (5753Y)	2 362	3 321	3 842	4 212	4 171	4 433	5 258	6 739
Architectural, engineering and other technical services (5754Y)	17 910	12 983	11 347	13 585	11 302	8 493	10 625	11 612
Total services (5004Y)	223 956	221 230	224 358	237 926	184 587	201 031	298 420	343 258
Income								
Compensation of employees (5723Y)	13 122	13 779	14 500	15 208	15 087	15 752	16 504	17 200
Investment income								
Direct investment (5724Y)	89 085	78 167	90 385	91 122	61 473	98 923	109 453	75 739
Dividends (5060Y)	86 900	75 897	88 000	88 454	59 058	96 552	106 578	71 728
Interest (5061Y)	1 955	2 051	2 178	2 460	2 226	2 204	2 726	3 869
Branch (5062Y)	230	220	207	209	189	167	150	143
Non-direct investment ¹ (5725Y)	106 649	129 681	149 202	157 542	144 954	171 368	198 184	219 096
Dividends (5063Y)	23 195	31 523	41 185	40 547	28 878	48 125	63 391	55 019
Interest (5064Y)	83 454	98 158	108 017	116 995	116 076	123 243	134 793	164 077
Total income (5681Y)	208 856	221 627	254 087	263 872	221 514	286 043	324 141	312 035
Current transfers								
Central government (5727Y)	41 594	51 690	50 204	49 782	60 117	50 325	44 255	70 780
Other sectors (5728Y)	20 793	23 398	23 666	30 585	40 905	42 035	48 566	44 645
Total current transfers (5729Y)	62 387	75 088	73 870	80 367	101 022	92 360	92 821	115 425
Capital transfers								
Central government (5730Y)	-	-	-	-	-	-	-	-
Other sectors (5731Y)	167	166	182	168	129	105	29 248	76
Total capital transfers (5732Y)	167	166	182	168	129	105	29 248	76

KB532

1 Including portfolio and other investment.

Services, income and transfer receipts

Seasonally adjusted figures at annual rates

R millions

		2022		2023					2024		
		04	2022	01	02	03	04	2023	01	02	03
Services											
Transportation	(5700L)	28 417	25 722	28 028	30 506	32 461	33 162	31 039	33 187	32 296	35 390
Passenger fares.....	(5041L)	1 517	931	1 384	1 302	1 357	1 978	1 505	3 323	3 816	4 210
Other	(5042L)	26 900	24 791	26 644	29 204	31 104	31 184	29 534	29 864	28 480	31 180
Travel.....	(5043L)	89 704	78 054	102 644	101 829	105 749	108 698	104 730	116 829	113 753	116 250
Business.....	(5701L)	7 057	5 749	8 055	8 723	9 296	9 479	8 888	8 794	9 985	9 279
Other	(5702L)	82 647	72 305	94 590	93 106	96 453	99 219	95 842	108 034	103 769	106 971
Other services	(5051L)	113 069	103 414	116 058	126 089	124 893	141 801	127 210	131 048	136 132	145 874
Total services	(5002L)	231 190	207 190	246 730	258 423	263 103	283 660	262 979	281 064	282 181	297 515
Income											
Compensation of employees.....	(5703L)	14 544	14 234	14 476	14 792	14 856	15 156	14 820	15 384	15 548	15 696
Investment income											
Direct investment.....	(5704L)	101 311	85 658	81 038	100 401	118 717	95 550	98 927	77 519	91 049	86 153
Dividends	(5044L)	87 284	74 141	70 516	83 145	100 677	78 341	83 170	60 388	76 120	71 232
Interest	(5045L)	13 571	11 055	10 062	16 788	17 568	16 745	15 291	16 675	14 469	14 453
Branch	(5046L)	456	462	460	468	472	464	466	456	460	468
Non-direct investment ¹	(5705L)	85 661	85 775	86 796	108 017	104 505	112 576	102 974	101 718	93 199	96 330
Dividends.....	(5047L)	41 934	50 849	31 981	43 305	43 186	49 536	42 002	36 793	31 984	39 186
Interest	(5048L)	43 727	34 926	54 815	64 712	61 319	63 040	60 972	64 925	61 215	57 144
Total income	(5680L)	201 516	185 667	182 310	223 210	238 078	223 282	216 720	194 621	199 796	198 179
Current transfers											
Central government	(5707L)	2 012	756	652	3 460	216	3 040	1 842	260	4 052	3 988
Other sectors	(5708L)	73 016	66 802	68 052	65 900	83 080	77 716	73 687	77 864	76 748	79 372
Total current transfers	(5709L)	75 028	67 558	68 704	69 360	83 296	80 756	75 529	78 124	80 800	83 360
Capital transfers											
Central government.....	(5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors	(5711L)	300	312	304	312	324	308	312	300	308	316
Total capital transfers	(5712L)	300	312	304	312	324	308	312	300	308	316

KB531

¹ Including portfolio and other investment.

Services, income and transfer payments

Seasonally adjusted figures at annual rates

R millions

		2022		2023					2024		
		04	2022	01	02	03	04	2023	01	02	03
Services											
Transportation	(5720L)	142 570	132 198	128 371	141 413	143 064	140 120	138 242	133 545	134 713	139 459
Passenger fares.....	(5057L)	38 759	34 251	35 503	40 950	41 911	42 540	40 226	39 946	39 953	37 032
Other	(5058L)	103 811	97 947	92 868	100 463	101 153	97 580	98 016	93 599	94 760	102 427
Travel.....	(5059L)	43 319	36 558	43 017	44 597	46 011	45 935	44 890	44 639	46 113	47 285
Business.....	(5721L)	11 018	9 158	11 012	11 590	12 113	11 693	11 602	11 361	12 161	12 488
Other.....	(5722L)	32 301	27 400	32 005	33 007	33 898	34 242	33 288	33 279	33 952	34 798
Other services	(5067L)	133 521	129 664	145 705	158 082	159 574	177 144	160 126	169 064	186 802	182 051
Total services	(5004L)	319 410	298 420	317 094	344 091	348 649	363 198	343 258	347 249	367 628	368 795
Income											
Compensation of employees.....	(5723L)	17 024	16 504	16 832	17 004	17 280	17 684	17 200	17 868	17 984	18 216
Investment income											
Direct investment.....	(5724L)	75 246	109 453	43 079	74 421	79 677	105 780	75 739	110 111	68 273	87 858
Dividends	(5060L)	71 889	106 578	39 527	69 968	75 725	101 690	71 728	106 303	64 019	83 689
Interest	(5061L)	3 209	2 726	3 412	4 309	3 812	3 942	3 869	3 664	4 114	4 025
Branch	(5062L)	148	150	140	144	140	148	143	144	140	144
Non-direct investment ¹	(5725L)	194 845	198 184	210 067	212 241	222 665	231 410	219 096	227 752	230 155	220 739
Dividends.....	(5063L)	43 984	63 391	57 506	46 200	62 405	53 965	55 019	59 301	51 619	40 409
Interest	(5064L)	150 861	134 793	152 561	166 041	160 260	177 445	164 077	168 451	178 536	180 330
Total income	(5681L)	287 115	324 141	269 978	303 666	319 622	354 874	312 035	355 731	316 412	326 813
Current transfers											
Central government	(5727L)	43 684	44 255	43 684	79 812	79 812	79 812	70 780	79 812	89 876	89 876
Other sectors	(5728L)	47 183	48 566	43 834	41 140	49 920	43 686	44 645	43 743	43 599	41 354
Total current transfers	(5729L)	90 867	92 821	87 518	120 952	129 732	123 498	115 425	123 555	133 475	131 230
Capital transfers											
Central government	(5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors	(5731L)	76	29 248	72	76	80	76	76	72	68	64
Total capital transfers	(5732L)	76	29 248	72	76	80	76	76	72	68	64

KB533

¹ Including portfolio and other investment.

Financial account¹

Annual figures

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
Net incurrence of liabilities²								
Direct investment³ (5640J)	32 876	26 759	72 119	74 048	50 402	594 326	151 785	64 121
Public corporations..... (5641J)	-	-	-	-	-	-	-	-
Banking sector (5642J)	-9 844	-21 922	3 035	-3	151	9 409	-8 932	-3 951
Private non-banking sector (5643J)	42 720	48 681	69 084	74 051	50 251	584 917	160 717	68 072
Portfolio investment (5644J)	139 866	278 828	94 979	87 517	-159 321	-408 242	42 605	-99 267
Monetary authorities (5645J)	-	-	-	-	-	-	-	-
General government (5646J)	141 112	171 650	28 363	136 971	-60 806	7 107	59 627	1 021
Public corporations..... (5647J)	-11 316	-1 804	20 551	12 180	2 006	-17 783	-15 797	-91
Banking sector (5648J)	11 239	37 909	13 120	-7 175	-13 363	2 999	20 472	-14 669
Private non-banking sector (5649J)	-1 169	71 073	32 945	-54 459	-87 158	-400 565	-21 697	-85 528
Financial derivatives (5672J)	-499 330	-227 590	-218 605	-168 043	-335 725	-245 860	-285 592	-267 064
Banking sector (5673J)	-499 330	-227 590	-218 605	-168 043	-335 725	-245 860	-285 592	-267 064
Other investment (5650J)	-3 747	61 471	114 963	-31 505	21 398	13 491	184 924	-5 483
Monetary authorities ⁴ (5651J)	286	-1 059	2 326	-5 246	4 535	-1 684	3 305	295
General government (5652J)	-3 350	-2 477	-2 042	-1 296	91 127	20 180	24 846	10 944
Public corporations..... (5653J)	25 543	28 348	9 345	-1 621	3 859	-21 271	2 376	5 070
Banking sector (5654J)	-12 369	-19 335	77 109	-18 132	-39 088	-7 513	116 425	5 835
Private non-banking sector (5655J)	-13 857	55 994	28 225	-5 210	-39 035	-38 777	37 972	-27 627
Special Drawing Rights..... (5674J)	-	-	-	-	-	62 556	-	-
Net acquisition of financial assets⁵								
Direct investment⁶ (5656J)	-65 818	-98 212	-53 943	-45 464	32 109	-2 053	-38 859	51 882
Public corporations..... (5657J)	-	-	-	-	-	221	-	249
Banking sector (5658J)	20	-498	-3	3	-115	68	-	-
Private non-banking sector (5659J)	-65 838	-97 714	-53 940	-45 467	32 224	-2 342	-38 859	51 633
Portfolio investment (5660J)	100 693	-58 894	-56 822	42 226	46 638	-393 400	-115 493	-23 113
Public corporations..... (5663J)	-	-	-	-	-	-8	72	-405
Banking sector (5664J)	19 901	-6 880	-2 857	-8 114	-58 397	-59 380	80 693	9 211
Private non-banking sector (5665J)	80 792	-52 014	-53 965	50 340	105 035	-334 012	-196 258	-31 919
Financial derivatives (5677J)	485 573	223 234	225 575	162 604	324 618	249 228	253 128	310 665
Banking sector (5678J)	485 573	223 234	225 575	162 604	324 618	249 228	253 128	310 665
Other investment (5666J)	-18 488	-70 110	-21 520	8 720	-163 267	8 242	-59 265	7 996
Monetary authorities ⁷ (5667J)	-	-	-	-	-	-	-	-
General government (5668J)	-	-3 431	-8 239	-4 363	-5 108	-5 344	-270	-
Public corporations..... (5669J)	-1 231	-992	-506	-922	-3 985	-1 054	485	258
Banking sector (5670J)	-15 659	10 499	13 750	48 687	-144 820	66 634	-10 750	26 259
Private non-banking sector (5671J)	-1 598	-76 186	-26 525	-34 682	-9 354	-51 994	-48 730	-18 521
Reserve assets⁸ (5679J)	-40 193	-25 525	-11 337	-25 370	54 120	-67 272	-68 201	13 276

KB529

¹ Identified capital movements.² A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.³ Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.⁴ These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.⁵ A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.⁶ Investment by South African residents in undertakings abroad in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.⁷ Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.⁸ Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Financial account¹

Quarterly figures

R millions

		2022		2023					2024		
		04	2022	01	02	03	04	2023	01	02	03
Net incurrence of liabilities ²											
Direct investment ³	(5640K)	64 719	151 785	2 389	52 981	6 289	2 462	64 121	24 441	16 593	-3 239
Public corporations.....	(5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector	(5642K)	211	-8 932	156	-215	-3 892	-	-3 951	384	-1	360
Private non-banking sector	(5643K)	64 508	160 717	2 233	53 196	10 181	2 462	68 072	24 057	16 594	-3 599
Portfolio investment	(5644K)	-25 590	42 605	-28 471	-19 894	-41 931	-8 971	-99 267	-51 999	-20 052	45 589
Monetary authorities	(5645K)	-	-	-	-	-	-	-	-	-	-
General government	(5646K)	-7 361	59 627	-35 123	25 807	-3 651	13 988	1 021	-28 303	19 520	39 574
Public corporations.....	(5647K)	231	-15 797	17 492	265	-18 411	563	-91	1	239	-624
Banking sector	(5648K)	2 025	20 472	-3 448	-5 036	-2 701	-3 484	-14 669	-5 427	-3 242	5 054
Private non-banking sector	(5649K)	-20 485	-21 697	-7 392	-40 930	-17 168	-20 038	-85 528	-18 270	-36 569	1 585
Financial derivatives	(5672K)	-76 291	-285 592	-66 969	-53 231	-90 439	-56 425	-267 064	-34 946	-41 964	-43 636
Banking sector ..	(5673K)	-76 291	-285 592	-66 969	-53 231	-90 439	-56 425	-267 064	-34 946	-41 964	-43 636
Other investment	(5650K)	46 966	184 924	14 220	-49 833	52 141	-22 011	-5 483	105 031	-16 210	67 202
Monetary authorities ⁴	(5651K)	3 338	3 305	-2 660	6 299	-1 890	-1 454	295	-2 742	-155	-534
General government	(5652K)	5 441	24 846	5 586	9 456	-12	-4 086	10 944	21 097	-9 370	-9 449
Public corporations.....	(5653K)	-3 243	2 376	12 269	-3 929	-5 584	2 314	5 070	-4 294	-4 601	-1 680
Banking sector	(5654K)	32 201	116 425	-32 993	-2 870	39 788	1 910	5 835	32 153	16 568	46 902
Private non-banking sector	(5655K)	9 229	37 972	32 018	-58 789	19 839	-20 695	-27 627	58 817	-18 652	31 963
Special Drawing Rights.....	(5674K)	-	-	-	-	-	-	-	-	-	-
Net acquisition of financial assets ⁵											
Direct investment ⁶	(5656K)	-15 659	-38 859	12 642	17 942	7 450	13 848	51 882	-4 660	-7 685	17 153
Public corporations.....	(5657K)	-	-	-	-	249	-	249	-	-	-
Banking sector	(5658K)	-	-	-	-	-	-	-	-	-	-
Private non-banking sector	(5659K)	-15 659	-38 859	12 642	17 942	7 201	13 848	51 633	-4 660	-7 685	17 153
Portfolio investment	(5660K)	-17 655	-115 493	39 894	-22 869	18 086	-58 224	-23 113	16 264	-37 434	35 472
Public corporations.....	(5663K)	439	72	-63	-153	-60	-129	-405	46	-	81
Banking sector	(5664K)	23 329	80 693	17 934	-29 161	34 253	-13 815	9 211	8 526	-4 817	31 310
Private non-banking sector	(5665K)	-41 423	-196 258	22 023	6 445	-16 107	-44 280	-31 919	7 692	-32 617	4 081
Financial derivatives	(5677K)	67 223	253 128	70 783	82 625	99 662	57 595	310 665	48 342	41 642	36 421
Banking sector	(5678K)	67 223	253 128	70 783	82 625	99 662	57 595	310 665	48 342	41 642	36 421
Other investment	(5666K)	-23 780	-59 265	11 284	-12 730	-44 406	53 848	7 996	-65 107	26 586	-132 566
Monetary authorities ⁷	(5667K)	-	-	-	-	-	-	-	-	-	-
General government	(5668K)	-	-270	-	-	-	-	-	-	-	-
Public corporations.....	(5669K)	-1 009	485	1 467	1 488	1 305	-4 002	258	2 841	212	-252
Banking sector	(5670K)	-18 074	-10 750	25 492	-27 305	-29 076	57 148	26 259	-30 999	25 562	-95 023
Private non-banking sector	(5671K)	-4 697	-48 730	-15 675	13 087	-16 635	702	-18 521	-36 949	812	-37 291
Reserve assets ⁸	(5679K)	357	-68 201	1 581	-2 443	6 308	7 830	13 276	13 986	20 459	16 658

KB530

1 Identified capital movements.

2 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.

3 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

4 These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

5 A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.

6 Investment by South African residents in undertakings abroad in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

7 Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

8 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Foreign liabilities of South Africa

R millions

End of		2017	2018	2019	2020	2021	2022	2023
		Total	Total	Total	Total	Total	Total	Total
Direct investment								
Public corporations.....	(5540J)	-	-	-	-	-	-	-
Equity and investment fund shares	(5480J)	-	-	-	-	-	-	-
Debt instruments	(5542J)	-	-	-	-	-	-	-
Banking sector	(5543J)	129 495	128 891	122 010	108 658	126 742	117 796	132 186
Equity and investment fund shares	(5481J)	129 495	128 891	122 010	108 658	126 742	117 796	132 186
Private non-banking sector	(5545J)	1 796 038	1 863 161	1 915 151	1 846 433	2 653 254	2 710 829	1 930 288
Equity and investment fund shares	(5482J)	1 464 009	1 455 458	1 473 998	1 484 166	2 265 364	2 308 261	1 484 472
Debt instruments	(5483J)	332 029	407 703	441 153	362 267	387 890	402 568	445 816
Total direct investment.....	(5550J)	1 925 533	1 992 052	2 037 161	1 955 091	2 779 996	2 828 625	2 062 474
Portfolio investment								
Monetary authorities	(5551J)	-	-	-	-	-	-	-
Debt securities.....	(5552J)	-	-	-	-	-	-	-
General government	(5553J)	898 990	955 348	1 092 351	1 060 386	1 115 138	1 137 052	1 198 983
Debt securities.....	(5554J)	898 990	955 348	1 092 351	1 060 386	1 115 138	1 137 052	1 198 983
Public corporations.....	(5555J)	89 727	122 621	128 564	132 496	124 962	110 385	117 226
Equity and investment fund shares	(5556J)	7 364	7 357	5 574	3 273	5 231	2 220	1 742
Debt securities.....	(5557J)	82 363	115 264	122 990	129 223	119 731	108 165	115 484
Banking sector	(5558J)	353 527	368 877	370 197	335 641	424 227	443 781	512 294
Equity and investment fund shares	(5559J)	333 530	339 261	347 333	320 168	408 321	411 938	491 009
Debt securities.....	(5560J)	19 997	29 616	22 864	15 473	15 906	31 843	21 285
Private non-banking sector	(5561J)	2 255 878	1 905 636	1 896 606	1 802 983	1 649 258	1 634 343	1 570 259
Equity and investment fund shares	(5562J)	2 214 673	1 859 002	1 849 574	1 784 015	1 629 455	1 619 347	1 562 008
Debt securities.....	(5563J)	41 205	46 634	47 032	18 968	19 803	14 996	8 251
Total portfolio investment	(5564J)	3 598 122	3 352 482	3 487 718	3 331 506	3 313 585	3 325 561	3 398 762
Financial derivatives								
Banking sector	(5484J)	136 736	90 707	109 468	217 024	128 614	108 678	97 210
Total financial derivatives.....	(5485J)	136 736	90 707	109 468	217 024	128 614	108 678	97 210
Other investment								
Monetary authorities	(5565J)	9 217	11 544	6 299	10 834	9 150	12 449	12 748
Credit and loans with the IMF	(5486J)	-	-	-	-	-	-	-
Long-term loans	(5567J)	-	-	-	-	-	-	-
Short-term loans.....	(5568J)	-	-	-	-	-	-	-
Deposits.....	(5569J)	9 217	11 544	6 299	10 834	9 150	12 449	12 748
General government	(5570J)	5 716	3 974	2 592	84 651	114 217	144 832	173 693
Long-term loans	(5571J)	5 716	3 974	2 592	84 651	114 217	144 832	173 693
Short-term loans.....	(5572J)	-	-	-	-	-	-	-
Public corporations.....	(5573J)	197 124	232 298	228 242	237 046	226 889	223 880	234 784
Long-term loans	(5574J)	191 522	224 249	219 860	230 231	219 596	216 424	228 930
Short-term loans.....	(5575J)	5 602	8 049	8 382	6 815	7 293	7 456	5 854
Banking sector	(5576J)	306 848	412 005	380 836	334 290	336 107	469 464	491 266
Long-term loans	(5577J)	60 609	45 780	45 973	43 874	34 926	47 570	56 305
Short-term loans.....	(5578J)	91 945	172 884	117 769	112 829	112 208	187 391	166 962
Deposits	(5579J)	154 294	193 341	217 094	177 587	188 973	234 503	267 999
Private non-banking sector	(5580J)	237 372	278 483	258 215	239 009	205 712	244 744	236 036
Long-term loans	(5581J)	99 373	141 243	128 539	144 725	96 056	113 635	107 706
Short-term loans and trade finance.....	(5582J)	137 999	137 240	129 676	94 284	109 656	131 109	128 330
Special Drawing Rights.....	(5487J)	31 323	35 637	34 668	37 747	104 897	106 558	117 161
Total other investment.....	(5583J)	787 600	973 941	910 852	943 577	996 972	1 201 927	1 265 688
Total foreign liabilities.....	(5584J)	6 447 991	6 409 182	6 545 199	6 447 198	7 219 167	7 464 791	6 824 134

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Foreign assets of South Africa

R millions

2017	2018	2019	2020	2021	2022	2023	End of
Total	Total	Total	Total	Total	Total	Total	
Direct investment							
4 489	5 285	4 815	5 126	4 241	7 371	9 025	(5590J) Public corporations
4 416	5 204	4 750	5 102	4 241	7 371	9 025	(5515J) Equity and investment fund shares
73	81	65	24	-	-	-	(5592J) Debt instruments
603	606	603	603	535	535	535	(5593J) Banking sector
603	606	603	603	535	535	535	(5516J) Equity and investment fund shares
3 356 790	3 537 079	3 010 046	3 679 909	3 555 326	3 525 976	2 780 970	(5595J) Private non-banking sector
3 162 085	3 318 419	2 835 846	3 507 898	3 375 115	3 364 745	2 609 144	(5517J) Equity and investment fund shares
194 705	218 660	174 200	172 011	180 211	161 231	171 826	(5518J) Debt instruments
3 361 882	3 542 970	3 015 464	3 685 638	3 560 102	3 533 882	2 790 530	(5600J) Total direct investment
Portfolio investment							
-	-	-	-	-	-	-	(5605J) Public corporations
-	-	-	-	-	-	-	(5606J) Equity and investment fund shares
-	-	-	-	-	-	-	(5607J) Debt securities
39 346	56 605	63 708	108 783	162 444	97 762	99 017	(5608J) Banking sector
7 175	16 178	16 718	16 952	11 643	9 090	10 203	(5609J) Equity and investment fund shares
32 171	40 427	46 990	91 831	150 801	88 672	88 814	(5610J) Debt securities
2 191 854	2 056 277	2 465 232	2 586 130	3 398 178	3 357 570	3 790 225	(5611J) Private non-banking sector
2 118 514	1 959 201	2 363 252	2 458 879	3 306 097	3 238 457	3 642 796	(5612J) Equity and investment fund shares
73 340	97 076	101 980	127 251	92 081	119 113	147 429	(5613J) Debt securities
2 231 200	2 112 882	2 528 940	2 694 913	3 560 622	3 455 332	3 889 242	(5614J) Total portfolio investment
Financial derivatives							
125 343	89 550	120 634	213 199	127 200	123 480	115 489	(5519J) Banking sector
125 343	89 550	120 634	213 199	127 200	123 480	115 489	(5535J) Total financial derivatives
Other investment							
59	56	55	52	-	-	-	(5615J) Monetary authorities
59	56	55	52	-	-	-	(5617J) Long-term loans
-	-	-	-	-	-	-	(5618J) Short-term loans
12	12	12	12	12	12	12	(5621J) General government
-	-	-	-	-	-	-	(5622J) Long-term loans
12	12	12	12	12	12	12	(5623J) Short-term loans
28 576	31 778	27 311	36 881	34 476	34 379	40 150	(5624J) Public corporations
23 827	28 915	23 666	33 044	31 641	31 634	36 839	(5625J) Long-term loans
4 749	2 863	3 645	3 837	2 835	2 745	3 311	(5626J) Short-term loans
403 005	437 660	422 853	596 840	581 041	611 163	654 740	(5627J) Banking sector
-	-	-	-	-	-	-	(5628J) Long-term loans
98 072	111 853	139 466	272 375	280 645	294 927	344 736	(5629J) Short-term loans
304 933	325 807	283 387	324 465	300 396	316 236	310 004	(5630J) Deposits
98 469	100 439	94 252	62 320	67 277	78 233	59 640	(5632J) Private non-banking sector
2 359	2 194	2 660	2 360	1 090	575	1 196	(5633J) Long-term loans
96 110	98 245	91 592	59 960	66 187	77 658	58 444	(5634J) Short-term loans and trade finance
530 121	569 945	544 483	696 105	682 806	723 787	754 542	(5635J) Total other investment
Reserve assets							
624 777	742 333	772 109	807 615	915 424	1 029 009	1 157 582	(5536J) Monetary authorities
64 341	74 313	86 104	111 947	116 469	124 359	154 410	(5620J) Monetary gold
34 506	46 070	46 605	50 883	118 502	120 384	131 888	(5637J) Special Drawing Rights
525 930	621 950	639 400	644 785	680 453	784 266	871 284	(5638J) Other reserve assets
624 777	742 333	772 109	807 615	915 424	1 029 009	1 157 582	(5539J) Total reserve assets
6 873 323	7 057 680	6 981 630	8 097 470	8 846 154	8 865 490	8 707 385	(5636J) Total foreign assets

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Foreign liabilities of South Africa by country, 31 December 2023

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Spain	Italy
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Banking sector	5 704	1 784	778	-	762	-	-	-	-	-
Equity and investment fund shares	5 704	1 784	778	-	762	-	-	-	-	-
Private non-banking sector	487 530	150 038	33 787	67 896	27 333	244 633	364 061	17 708	14 534	9 478
Equity and investment fund shares	417 854	112 858	16 570	6 024	23 395	196 440	294 760	16 130	12 905	8 671
Debt instruments	69 676	37 180	17 217	61 872	3 938	48 193	69 301	1 578	1 629	807
Total direct investment	493 234	151 822	34 565	67 896	28 095	244 633	364 061	17 708	14 534	9 478
Portfolio investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
General government	83 351	13 273	4 255	9 258	11 785	615 505	-	-	-	-
Debt securities	83 351	13 273	4 255	9 258	11 785	615 505	-	-	-	-
Public corporations	540	11 236	7	5 753	4 120	11 963	8	-	-	1
Equity and investment fund shares	95	-	7	35	3	-	8	-	-	1
Debt securities	445	11 236	-	5 718	4 117	11 963	-	-	-	-
Banking sector	65 294	3 733	5 707	24 087	4 029	19 960	8 609	162	669	48
Equity and investment fund shares	62 786	3 434	5 536	24 009	3 876	19 568	8 332	150	649	4
Debt securities	2 508	299	171	78	153	392	277	12	20	44
Private non-banking sector	178 488	6 707	25 879	87 803	16 695	42 397	21 033	549	623	225
Equity and investment fund shares	178 488	6 707	25 879	87 803	16 695	42 155	21 033	549	623	225
Debt securities	-	-	-	-	-	242	-	-	-	-
Total portfolio investment	327 673	34 949	35 848	126 901	36 629	689 825	29 650	711	1 292	274
Financial derivatives										
Banking sector	69 898	2 720	1 753	92	13 857	10	150	-	-	28
Total financial derivatives	69 898	2 720	1 753	92	13 857	10	150	-	-	28
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Credit and loans with the IMF	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-
General government	-	6 175	-	830	9 983	-	-	-	-	-
Long-term loans	-	6 175	-	830	9 983	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-
Public corporations	38 001	13 451	43	-	8 792	45	-	22	-	4 458
Long-term loans	37 765	12 529	-	-	7 614	-	-	-	-	4 458
Short-term loans	236	922	43	-	1 178	45	-	22	-	-
Banking sector	176 067	15 398	12 635	-58	12 143	3 707	5 836	296	216	489
Long-term loans	17 956	5 391	-	-	3 631	-	1 911	166	-	-
Short-term loans	93 109	3 482	9 827	8	3 700	67	62	-	-	-
Deposits	65 002	6 525	2 808	-66	4 812	3 640	3 863	130	216	489
Private non-banking sector	60 595	12 012	8 087	1 001	5 544	1 370	18 032	435	844	883
Long-term loans	29 494	3 792	296	149	4 439	-	14 736	-	117	2
Short-term loans and trade finance	31 101	8 220	7 791	852	1 105	1 370	3 296	435	727	881
Special Drawing Rights	-	-	-	-	-	-	-	-	-	-
Total other investment	274 663	47 036	20 765	1 773	36 462	5 122	23 868	753	1 060	5 830
Total foreign liabilities	1 165 468	236 527	92 931	196 662	115 043	939 590	417 729	19 172	16 886	15 610

Foreign liabilities of South Africa by country, 31 December 2023

R millions

					North and South America					
Sweden	Ireland	Malta	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	9 028	26 820	-	-	-	26 820	Banking sector
-	-	-	-	9 028	26 820	-	-	-	26 820	Equity and investment fund shares
12 889	9 441	175	49 333	1 488 836	138 610	8 456	2 599	5 534	155 199	Private non-banking sector
4 258	9 031	175	16 475	1 135 546	119 778	2 752	1 806	1 468	125 804	Equity and investment fund shares
8 631	410	-	32 858	353 290	18 832	5 704	793	4 066	29 395	Debt instruments
12 889	9 441	175	49 333	1 497 864	165 430	8 456	2 599	5 534	182 019	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	129	737 556	446 397	-	-	-	446 397	General government
-	-	-	129	737 556	446 397	-	-	-	446 397	Debt securities
3	30	-	336	33 997	82 460	4	-	-	82 464	Public corporations
3	30	-	336	518	1 028	4	-	-	1 032	Equity and investment fund shares
-	-	-	-	33 479	81 432	-	-	-	81 432	Debt securities
1 800	10 605	2	19 658	164 363	266 285	982	155	576	267 998	Banking sector
1 793	10 536	-	19 523	160 196	255 620	940	149	468	257 177	Equity and investment fund shares
7	69	2	135	4 167	10 665	42	6	108	10 821	Debt securities
8 364	31 742	-	65 664	486 169	886 341	12 271	566	2 701	901 879	Private non-banking sector
8 364	31 742	-	65 663	485 926	878 791	12 271	566	2 701	894 329	Equity and investment fund shares
-	-	-	1	243	7 550	-	-	-	7 550	Debt securities
10 167	42 377	2	85 787	1 422 085	1 681 483	13 257	721	3 277	1 698 738	Total portfolio investment
										Financial derivatives
2	-	3	8	88 521	1 967	46	-	302	2 315	Banking sector
2	-	3	8	88 521	1 967	46	-	302	2 315	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authority
-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	Deposits
-	-	-	-	16 988	-	-	-	-	-	General government
-	-	-	-	16 988	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	7	64 819	11 564	2 622	-	-1	14 185	Public corporations
-	-	-	-	62 366	9 289	2 360	-	-1	11 648	Long-term loans
-	-	-	7	2 453	2 275	262	-	-	2 537	Short-term loans
76	866	547	3 665	231 883	63 310	605	922	8 877	73 714	Banking sector
-	-	-	832	29 887	16 629	-	-	-	16 629	Long-term loans
-	-	-	37	110 292	6 041	27	-	1 643	7 711	Short-term loans
76	866	547	2 796	91 704	40 640	578	922	7 234	49 374	Deposits
4 499	5 788	-	3 828	122 918	32 474	348	241	3 846	36 909	Private non-banking sector
413	1 633	-	436	55 507	13 107	-	237	3 044	16 388	Long-term loans
4 086	4 155	-	3 392	67 411	19 367	348	4	802	20 521	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
4 575	6 654	547	7 500	436 608	107 348	3 575	1 163	12 722	124 808	Total other investment
27 633	58 472	727	142 628	3 445 078	1 956 228	25 334	4 483	21 835	2 007 880	Total foreign liabilities

Foreign liabilities of South Africa by country, 31 December 2023 (continued)

R millions

	Africa										
	Botswana	Lesotho	Eswatini	Namibia	Nigeria	Mauritius	Other	Total	Japan	Hong Kong	South Korea
Direct investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	829	-	-	829	-	6 073	-
Equity and investment fund shares	-	-	-	-	829	-	-	829	-	6 073	-
Private non-banking sector.....	5 018	1 184	7 311	8 555	2 222	17 447	59 041	100 778	58 436	5 090	3 510
Equity and investment fund shares	4 460	885	6 750	6 860	1 703	11 027	39 627	71 312	46 407	4 686	3 387
Debt instruments.....	558	299	561	1 695	519	6 420	19 414	29 466	12 029	404	123
Total direct investment.....	5 018	1 184	7 311	8 555	3 051	17 447	59 041	101 607	58 436	11 163	3 510
Portfolio investment											
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
General government	-	200	1 373	13 457	-	-	-	15 030	-	-	-
Debt securities.....	-	200	1 373	13 457	-	-	-	15 030	-	-	-
Public corporations.....	-	24	97	526	-	2	1	650	1	-	-
Equity and investment fund shares	-	5	19	51	-	2	-	77	1	-	-
Debt securities.....	-	19	78	475	-	-	1	573	-	-	-
Banking sector	4 749	962	2 207	22 185	55	520	1 558	32 236	3 525	1 312	398
Equity and investment fund shares	4 609	380	2 080	19 558	-	3	525	27 155	3 350	1 251	391
Debt securities.....	140	582	127	2 627	55	517	1 033	5 081	175	61	7
Private non-banking sector.....	2 557	1 326	6 339	31 463	8	2 221	651	44 565	10 884	2 792	922
Equity and investment fund shares	2 557	1 257	6 339	31 075	8	2 221	650	44 107	10 884	2 792	922
Debt securities.....	-	69	-	388	-	-	1	458	-	-	-
Total portfolio investment	7 306	2 512	10 016	67 631	63	2 743	2 210	92 481	14 410	4 104	1 320
Financial derivatives											
Banking sector	156	-	4	2 087	198	1 147	2 211	5 803	-	5	-
Total financial derivatives.....	156	-	4	2 087	198	1 147	2 211	5 803	-	5	-
Other investment											
Monetary authorities	3 379	1 595	1 681	5 612	-	-	481	12 748	-	-	-
Credit and loans with the IMF	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Deposits.....	3 379	1 595	1 681	5 612	-	-	481	12 748	-	-	-
General government	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	6	-	-	6	-	-	806	818	31	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	6	-	-	6	-	-	806	818	31	-	-
Banking sector	3 150	5 914	3 295	29 005	10 198	17 775	45 500	114 837	2 178	5 571	85
Long-term loans	-	-	-	-	-	201	1 893	2 094	313	-	-
Short-term loans.....	45	1	1 712	7 835	4 588	7 758	18 638	40 577	-	1	-
Deposits	3 105	5 913	1 583	21 170	5 610	9 816	24 969	72 166	1 865	5 570	85
Private non-banking sector.....	393	47	228	784	996	859	1 981	5 288	3 434	4 697	122
Long-term loans	-	-	-	62	908	233	-	1 203	1 553	-	-
Short-term loans and trade finance.....	393	47	228	722	88	626	1 981	4 085	1 881	4 697	122
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
Total other investment.....	6 928	7 556	5 204	35 407	11 194	18 634	48 768	133 691	5 643	10 268	207
Total foreign liabilities.....	19 408	11 252	22 535	113 680	14 506	39 971	112 230	333 582	78 489	25 540	5 037

Foreign liabilities of South Africa by country, 31 December 2023

R millions

Asia						Oceania			International organisations ¹	Total	
Malaysia	China	Singapore	India	Other	Total	Australia	Other	Total			
											Direct investment
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	86 099	-	2 165	1 172	95 509	-	-	-	-	132 186	Banking sector
-	86 099	-	2 165	1 172	95 509	-	-	-	-	132 186	Equity and investment fund shares
16 346	18 728	6 662	464	27 627	136 863	45 972	873	46 845	1 767	1 930 288	Private non-banking sector
16 311	12 862	275	22	21 988	105 938	44 999	873	45 872	-	1 484 472	Equity and investment fund shares
35	5 866	6 387	442	5 639	30 925	973	-	973	1 767	445 816	Debt instruments
16 346	104 827	6 662	2 629	28 799	232 372	45 972	873	46 845	1 767	2 062 474	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Monetary authority
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	1 198 983	General government
-	-	-	-	-	-	-	-	-	-	1 198 983	Debt securities
-	-	-	-	109	110	5	-	5	-	117 226	Public corporations
-	-	-	-	109	110	5	-	5	-	1 742	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	115 484	Debt securities
5	884	28 212	88	9 508	43 932	3 441	317	3 758	7	512 294	Banking sector
-	404	28 146	-	9 258	42 800	3 379	302	3 681	-	491 009	Equity and investment fund shares
5	480	66	88	250	1 132	62	15	77	7	21 285	Debt securities
89	721	78 772	1	33 682	127 863	8 770	1 012	9 782	1	1 570 259	Private non-banking sector
89	721	78 772	1	33 682	127 863	8 770	1 012	9 782	1	1 562 008	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	8 251	Debt securities
94	1 605	106 984	89	43 299	171 905	12 216	1 329	13 545	8	3 398 762	Total portfolio investment
											Financial derivatives
-	118	-	43	405	571	-	-	-	-	97 210	Banking sector
-	118	-	43	405	571	-	-	-	-	97 210	Total financial derivatives
											Other investment
-	-	-	-	-	-	-	-	-	-	12 748	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	12 748	Deposits
-	-	-	-	-	-	-	-	-	156 705	173 693	General government
-	-	-	-	-	-	-	-	-	156 705	173 693	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	82 214	-	-	4 739	86 984	-	-	-	67 978	234 784	Public corporations
-	82 199	-	-	4 739	86 938	-	-	-	67 978	228 930	Long-term loans
-	15	-	-	-	46	-	-	-	-	5 854	Short-term loans
52	27 817	4 382	2 348	25 758	68 191	1 851	171	2 022	619	491 266	Banking sector
-	2 150	-	-	4 699	7 162	-	-	-	533	56 305	Long-term loans
-	1 141	2 690	13	4 535	8 380	2	-	2	-	166 962	Short-term loans
52	24 526	1 692	2 335	16 524	52 649	1 849	171	2 020	86	267 999	Deposits
836	26 415	3 540	4 062	23 165	66 271	1 667	204	1 871	2 779	236 036	Private non-banking sector
-	15 279	-	-	16 447	33 279	-	-	-	1 329	107 706	Long-term loans
836	11 136	3 540	4 062	6 718	32 992	1 667	204	1 871	1 450	128 330	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	117 161	117 161	Special Drawing Rights
888	136 446	7 922	6 410	53 662	221 446	3 518	375	3 893	345 242	1 265 688	Total other investment
17 328	242 996	121 568	9 171	126 165	626 294	61 706	2 577	64 283	347 017	6 824 134	Total foreign liabilities

¹ Includes unidentified countries.

Foreign assets of South Africa by country, 31 December 2023

R millions

	Europe									
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria	Russia	Malta
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Private non-banking sector	288 877	41 879	164 305	32 205	23 639	1 071	709 019	-2 333	656	3
Equity and investment fund shares	276 588	41 760	162 749	15 895	22 953	-1 424	701 034	-2 663	623	-
Debt instruments	12 289	119	1 556	16 310	686	2 495	7 985	330	33	3
Total direct investment	288 877	41 879	164 305	32 205	23 639	1 071	709 019	-2 333	656	3
Portfolio investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector	21 345	3 651	570	1 214	575	6 854	1 720	-	-	-
Equity and investment fund shares	2 115	2 442	50	801	-	98	-	-	-	-
Debt securities.....	19 230	1 209	520	413	575	6 756	1 720	-	-	-
Private non-banking sector	986 334	389 678	168 107	21 455	39 488	87 738	175 426	280	40	34 279
Equity and investment fund shares	967 148	386 300	164 629	17 583	31 449	87 692	170 916	198	40	34 164
Debt securities.....	19 186	3 378	3 478	3 872	8 039	46	4 510	82	-	115
Total portfolio investment	1 007 679	393 329	168 677	22 669	40 063	94 592	177 146	280	40	34 279
Financial derivatives										
Banking sector	80 142	34	1 901	3 055	18 276	41	108	4	-	-
Total financial derivatives	80 142	34	1 901	3 055	18 276	41	108	4	-	-
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
General government	12	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	12	-	-	-	-	-	-	-	-	-
Public corporations.....	272	-	143	15	77	26	-	4	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	272	-	143	15	77	26	-	4	-	-
Banking sector	200 187	3 897	11 034	33 471	37 149	664	38 858	3	2	959
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	121 761	652	1 176	29 273	32 425	618	35 407	3	2	-
Deposits	78 426	3 245	9 858	4 198	4 724	46	3 451	-	-	959
Private non-banking sector	11 100	180	2 665	315	824	181	721	151	47	188
Long-term loans	365	-	-	-	-	-	-	-	-	-
Short-term loans and trade finance.....	10 735	180	2 665	315	824	181	721	151	47	188
Total other investment.....	211 571	4 077	13 842	33 801	38 050	871	39 579	158	49	1 147
Reserve assets										
Monetary authorities	32 415	-	18	-	-	-	-	-	-	-
Monetary gold	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Other reserve assets	32 415	-	18	-	-	-	-	-	-	-
Total reserve assets.....	32 415	-	18	-	-	-	-	-	-	-
Total foreign assets	1 620 684	439 319	348 743	91 730	120 028	96 575	925 852	-1 891	745	35 429

Foreign assets of South Africa by country, 31 December 2023

R millions

Europe					North and South America					
Poland	Sweden	Ireland	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	719	719	-	-	-	591	591	Public corporations
-	-	-	719	719	-	-	-	591	591	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	-	-	-	-	-	-	Banking sector
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
502	183	68 227	401 292	1 729 525	169 223	5 996	1 131	32 269	208 619	Private non-banking sector
363	78	67 766	389 272	1 674 994	143 239	2 396	1 113	25 344	172 092	Equity and investment fund shares
139	105	461	12 020	54 531	25 984	3 600	18	6 925	36 527	Debt instruments
502	183	68 227	402 011	1 730 244	169 223	5 996	1 131	32 860	209 210	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt securities
-	25	2 785	203	38 942	25 862	-	-	2	25 864	Banking sector
-	-	-	-1	5 505	-	-	-	-	-	Equity and investment fund shares
-	25	2 785	204	33 437	25 862	-	-	2	25 864	Debt securities
119	2 964	672 765	212 521	2 791 194	564 148	9 480	154 150	21 507	749 285	Private non-banking sector
119	2 832	671 434	192 496	2 727 000	505 198	8 907	154 111	19 979	688 195	Equity and investment fund shares
-	132	1 331	20 025	64 194	58 950	573	39	1 528	61 090	Debt securities
119	2 989	675 550	212 724	2 830 136	590 010	9 480	154 150	21 509	775 149	Total portfolio investment
										Financial derivatives
-	2	5	37	103 605	2 114	214	-	131	2 459	Banking sector
-	2	5	37	103 605	2 114	214	-	131	2 459	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	12	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	12	-	-	-	-	-	Short-term loans
-	-	-	6	543	125	-	-	12	137	Public corporations
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	6	543	125	-	-	12	137	Short-term loans
8	137	6 135	2 373	334 877	50 141	5 583	4	3 784	59 512	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
1	2	242	855	222 417	3 778	3 999	4	794	8 575	Short-term loans
7	135	5 893	1 518	112 460	46 363	1 584	-	2 990	50 937	Deposits
71	161	426	2 599	19 629	5 669	216	115	935	6 935	Private non-banking sector
-	-	-	6	371	-	-	-	-	-	Long-term loans
71	161	426	2 593	19 258	5 669	216	115	935	6 935	Short-term loans and trade finance
79	298	6 561	4 978	355 061	55 935	5 799	119	4 731	66 584	Total other investment
										Reserve assets
-	2	-	37 917	70 352	675 702	21 337	-	-	697 039	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Monetary gold
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
-	2	-	37 917	70 352	675 702	21 337	-	-	697 039	Other reserve assets
-	2	-	37 917	70 352	675 702	21 337	-	-	697 039	Total reserve assets
700	3 474	750 343	657 667	5 089 398	1 492 984	42 826	155 400	59 231	1 750 441	Total foreign assets

Foreign assets of South Africa by country, 31 December 2023 (continued)

R millions

	Africa										China
	Botswana	Lesotho	Eswatini	Namibia	Zimbabwe	Mauritius	Mozambique	Nigeria	Other	Total	
Direct investment											
Public corporations.....	-	-	-	303	-	174	6 626	-	612	7 715	-
Equity and investment fund shares	-	-	-	303	-	174	6 626	-	612	7 715	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	535	-	-	-	535	-
Equity and investment fund shares	-	-	-	-	-	535	-	-	-	535	-
Private non-banking sector.....	31 144	6 140	6 719	30 591	44 005	145 305	52 305	12 077	246 137	574 423	6 813
Equity and investment fund shares	30 415	5 988	6 012	28 984	42 483	116 281	27 980	11 603	236 361	506 107	6 777
Debt instruments.....	729	152	707	1 607	1 522	29 024	24 325	474	9 776	68 316	36
Total direct investment.....	31 144	6 140	6 719	30 894	44 005	146 014	58 931	12 077	246 749	582 673	6 813
Portfolio investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	13 937	-	6 082	-	1 657	2 130	23 806	3 226
Equity and investment fund shares	-	-	-	-	-	4 672	-	-	-	4 672	-
Debt securities.....	-	-	-	13 937	-	1 410	-	1 657	2 130	19 134	3 226
Private non-banking sector.....	1 034	576	304	3 160	4 883	19 815	648	21 875	8 873	61 168	7 130
Equity and investment fund shares	160	26	22	721	7	17 262	219	18 812	6 951	44 180	7 074
Debt securities.....	874	550	282	2 439	4 876	2 553	429	3 063	1 922	16 988	56
Total portfolio investment	1 034	576	304	17 097	4 883	25 897	648	23 532	11 003	84 974	10 356
Financial derivatives											
Banking sector	93	2	11	1 698	-	1 779	-	2 959	1 250	7 792	1 026
Total financial derivatives.....	93	2	11	1 698	-	1 779	-	2 959	1 250	7 792	1 026
Other investment											
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
General government.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	533	176	249	158	2 074	-	3 118	1 254	31 899	39 461	-
Long-term loans	-	95	35	7	1 695	-	1 977	1 254	31 776	36 839	-
Short-term loans.....	533	81	214	151	379	-	1 141	-	123	2 622	-
Banking sector	2 444	1 737	1 096	13 542	23 677	29 426	6 725	59 133	69 473	207 253	18 110
Long-term loans	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	1 505	600	688	13 002	21 717	8 753	2 822	30 962	23 616	103 665	40
Deposits	939	1 137	408	540	1 960	20 673	3 903	28 171	45 857	103 588	18 070
Private non-banking sector.....	1 215	397	342	4 436	1 654	1 119	784	601	10 118	20 666	730
Long-term loans	-	-	-	45	-	102	6	-	20	173	-
Short-term loans and trade finance.....	1 215	397	342	4 391	1 654	1 017	778	601	10 098	20 493	730
Total other investment.....	4 192	2 310	1 687	18 136	27 405	30 545	10 627	60 988	111 490	267 380	18 840
Reserve assets											
Monetary authorities	-	-	-	-	-	-	-	-	-	-	71 551
Monetary gold	-	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	-	-	-	-	-	-	-	-	-	-	71 551
Total reserve assets.....	-	-	-	-	-	-	-	-	-	-	71 551
Total foreign assets	36 463	9 028	8 721	67 825	76 293	204 235	70 206	99 556	370 492	942 819	108 586

Foreign assets of South Africa by country, 31 December 2023

R millions

Asia						Oceania			International organisa- tions ¹	Total	
India	Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
											Direct investment
-	-	-	-	-	-	-	-	-	-	9 025	Public corporations
-	-	-	-	-	-	-	-	-	-	9 025	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	-	-	-	-	-	-	535	Banking sector
-	-	-	-	-	-	-	-	-	-	535	Equity and investment fund shares
15 417	975	4 333	13 339	107 540	148 417	116 847	974	117 821	2 165	2 780 970	Private non-banking sector
15 348	26	3 768	11 763	104 626	142 308	112 683	960	113 643	-	2 609 144	Equity and investment fund shares
69	949	565	1 576	2 914	6 109	4 164	14	4 178	2 165	171 826	Debt instruments
15 417	975	4 333	13 339	107 540	148 417	116 847	974	117 821	2 165	2 790 530	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt securities
2 144	1 489	236	692	1 568	9 355	1 050	-	1 050	-	99 017	Banking sector
-	-	-	-	26	26	-	-	-	-	10 203	Equity and investment fund shares
2 144	1 489	236	692	1 542	9 329	1 050	-	1 050	-	88 814	Debt securities
10 465	7 726	4 316	5 476	13 552	48 665	133 139	115	133 254	6 659	3 790 225	Private non-banking sector
10 461	7 608	4 316	4 946	12 129	46 534	132 906	110	133 016	3 871	3 642 796	Equity and investment fund shares
4	118	-	530	1 423	2 131	233	5	238	2 788	147 429	Debt securities
12 609	9 215	4 552	6 168	15 120	58 020	134 189	115	134 304	6 659	3 889 242	Total portfolio investment
											Financial derivatives
8	-	-13	51	518	1 590	43	-	43	-	115 489	Banking sector
8	-	-13	51	518	1 590	43	-	43	-	115 489	Total financial derivatives
											Other investment
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	12	General government
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	12	Short-term loans
-	-	-	-	-	-	9	-	9	-	40 150	Public corporations
-	-	-	-	-	-	-	-	-	-	36 839	Long-term loans
-	-	-	-	-	-	9	-	9	-	3 311	Short-term loans
1 338	942	1 345	9 105	18 807	49 647	2 209	182	2 391	1 060	654 740	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
1 185	3	205	5 735	2 770	9 938	44	23	67	74	344 736	Short-term loans
153	939	1 140	3 370	16 037	39 709	2 165	159	2 324	986	310 004	Deposits
433	785	1 229	768	7 098	11 043	1 164	81	1 245	122	59 640	Private non-banking sector
-	-	-	-	-	-	652	-	652	-	1 196	Long-term loans
433	785	1 229	768	7 098	11 043	512	81	593	122	58 444	Short-term loans and trade finance
1 771	1 727	2 574	9 873	25 905	60 690	3 382	263	3 645	1 182	754 542	Total other investment
											Reserve assets
-	1	-	-	13 374	84 926	18 967	-	18 967	286 298	1 157 582	Monetary authorities
-	-	-	-	-	-	-	-	-	154 410	154 410	Monetary gold
-	-	-	-	-	-	-	-	-	131 888	131 888	Special Drawing Rights
-	1	-	-	13 374	84 926	18 967	-	18 967	-	871 284	Other reserve assets
-	1	-	-	13 374	84 926	18 967	-	18 967	286 298	1 157 582	Total reserve assets
29 805	11 918	11 446	29 431	162 457	353 643	273 428	1 352	274 780	296 304	8 707 385	Total foreign assets

¹ Includes unidentified countries.

Foreign liabilities of South Africa by kind of economic activity, 31 December 2023

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
Direct investment					
Equity and investment fund shares	2 729	397 801	439 552	4 336	3 011
Debt instruments	2 052	67 662	125 888	544	2 529
Total direct investment	4 781	465 463	565 440	4 880	5 540
Portfolio investment					
Equity and investment fund shares	5 416	421 688	338 492	-	1 861
Debt securities.....	-	-	-	80 384	-
Total portfolio investment	5 416	421 688	338 492	80 384	1 861
Financial derivatives	-	-	-	-	-
Other investment					
Credit and loans with the IMF	-	-	-	-	-
Special Drawing Rights	-	-	-	-	-
Long-term loans	-	13 959	1 841	152 837	-
Short-term loans and trade finance.....	260	1 966	15 621	6 032	1 611
Deposits	-	-	-	-	-
Total other investment.....	260	15 925	17 462	158 869	1 611
Total foreign liabilities.....	10 457	903 076	921 394	244 133	9 012

Foreign liabilities of South Africa by kind of economic activity, 31 December 2023

R millions

Wholesale and retail trade, catering and accommo- dation	Transport, storage and communication	Finance, insurance, real-estate and business services	Community, social and personal services	Total	
					Direct investment
88 966	161 464	500 360	18 439	1 616 658	Equity and investment fund shares
22 516	54 326	168 903	1 396	445 816	Debt instruments
111 482	215 790	669 263	19 835	2 062 474	Total direct investment
					Portfolio investment
327 314	135 954	809 048	14 986	2 054 759	Equity and investment fund shares
-	22 200	42 396	1 199 023	1 344 003	Debt securities
327 314	158 154	851 444	1 214 009	3 398 762	Total portfolio investment
-	-	97 210	-	97 210	Financial derivatives
					Other investment
-	-	-	-	-	Credit and loans with the IMF
-	-	117 161	-	117 161	Special Drawing Rights
458	52 967	170 874	173 698	566 634	Long-term loans
16 636	4 384	254 441	195	301 146	Short-term loans and trade finance
-	-	280 747	-	280 747	Deposits
17 094	57 351	823 223	173 893	1 265 688	Total other investment
455 890	431 295	2 441 140	1 407 737	6 824 134	Total foreign liabilities

Foreign debt of South Africa¹

US\$ millions

End of	Foreign-currency denominated ²					Rand-denominated			Total foreign debt (5514K)
	Debt securities (5505K)	Other			Total (5510K)	Debt securities (5512K)	Other ⁴ (5513K)	Total (5511K)	
		Public sector (5507K)	Monetary sector ³ (5508K)	Non-monetary private sector (5509K)					
2019	33 533	10 328	18 727	30 005	92 593	57 585	35 180	92 765	185 358
2020	29 113	15 959	16 317	25 715	87 104	54 309	28 994	83 303	170 407
2021	27 785	16 267	14 655	22 810	81 517	51 892	27 104	78 996	160 513
2022	29 221	17 183	16 755	25 170	88 329	46 485	29 467	75 952	164 281
2023	27 915	18 051	18 304	25 182	89 452	43 831	24 841	68 672	158 124
2022: 03	30 038	17 700	14 850	24 668	87 256	43 229	27 430	70 659	157 915
04	29 221	17 183	16 755	25 170	88 329	46 485	29 467	75 952	164 281
2023: 01	30 230	18 268	16 179	25 464	90 141	43 445	28 560	72 005	162 146
02	28 909	18 555	16 391	24 874	88 729	41 707	24 739	66 446	155 175
03	27 883	18 379	17 836	25 686	89 784	40 335	25 977	66 312	156 096
04	27 915	18 051	18 304	25 182	89 452	43 831	24 841	68 672	158 124
2024: 01	26 406	18 836	19 080	27 434	91 756	40 669	25 902	66 571	158 327
02	25 999	18 125	18 965	27 724	90 813	46 211	26 828	73 039	163 852

KB516

Foreign debt of South Africa¹

R millions

End of	Foreign-currency denominated ²					Rand-denominated			Total foreign debt (5534K)
	Debt securities (5525K)	Other			Total (5530K)	Debt securities (5532K)	Other ⁴ (5533K)	Total (5531K)	
		Public sector (5527K)	Monetary sector ³ (5528K)	Non-monetary private sector (5529K)					
2019	470 865	145 024	262 962	421 326	1 300 177	808 593	493 987	1 302 580	2 602 757
2020	425 766	233 393	238 630	376 072	1 273 861	794 246	424 029	1 218 275	2 492 136
2021	441 501	258 481	232 867	362 449	1 295 298	824 558	430 683	1 255 241	2 550 539
2022	496 263	291 821	284 552	427 465	1 500 101	789 463	500 437	1 289 900	2 790 001
2023	518 733	335 434	340 136	467 947	1 662 250	814 492	461 604	1 276 096	2 938 346
2022: 03	537 491	316 719	265 721	441 402	1 561 333	773 531	490 825	1 264 356	2 825 689
04	496 263	291 821	284 552	427 465	1 500 101	789 463	500 437	1 289 900	2 790 001
2023: 01	538 511	325 424	288 211	453 613	1 605 759	773 925	508 763	1 282 688	2 888 447
02	547 066	351 130	310 179	470 709	1 679 084	789 259	468 152	1 257 411	2 936 495
03	523 755	345 232	335 032	482 487	1 686 506	757 653	487 948	1 245 601	2 932 107
04	518 733	335 434	340 136	467 947	1 662 250	814 492	461 604	1 276 096	2 938 346
2024: 01	501 512	357 745	362 378	521 043	1 742 678	772 414	491 944	1 264 358	3 007 036
02	473 542	330 126	345 426	504 960	1 654 054	841 664	488 648	1 330 312	2 984 366

KB528

1 Valued at middle rate-market exchange rate as at end of period.
2 Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.
3 Including onlending to other sectors.
4 Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of June 2024

	Total	Short term ¹	2024 ²	2025	2026	2027	2028	2029	2030 ³
Debt Securities	25 999	-	-	3 250	1 850	1 500	3 714	2 000	13 685
General government	21 035	-	-	2 000	1 850	1 000	2 000	2 000	12 185
Public corporations ⁴	4 464	-	-	1 250	-	500	1 714	-	1 000
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions	500	-	-	-	-	-	-	-	500
Non-monetary private sector	-	-	-	-	-	-	-	-	-
Debt excluding debt securities	64 814	30 501	3 561	3 054	1 320	2 409	1 855	1 607	20 507
General government	9 245	-	1 004	1 564	-	-	-	-	6 677
Public corporations ⁴	8 880	256	20	1 425	164	507	122	537	5 849
Monetary sector	18 965	15 885	711	-	217	-	-	440	1 712
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions	18 965	15 885	711	-	217	-	-	440	1 712
Non-monetary private sector	27 724	14 360	1 826	65	939	1 902	1 733	630	6 269
Total foreign currency-denominated debt	90 813	30 501	3 561	6 304	3 170	3 909	5 569	3 607	34 192

KB525

1 Liabilities with an original maturity of less than one year, e.g. trade finance.

These liabilities are mostly rolled over, renegotiated or replaced with new facilities.

2 1 July to 31 December 2024: Amounts falling due on long-term loans. These loans may also be partly rolled over and/or replaced by new foreign loans.

3 Maturities of the year 2030 and afterwards.

4 Excluding all deposit-taking institutions.

5 Includes the liabilities of the Reserve Bank and the CPD.

Ratios of selected data

Percentage

End of	2016	2017	2018	2019	2020	2021	2022	2023
Total foreign debt to ¹ :								
Gross domestic product	(5260J) 44.1	45.4	42.6	47.6	50.4	38.1	40.4	41.5
Total export earnings ²	(5261J) 147.2	157.0	144.6	161.9	168.7	112.8	111.6	115.9
Interest payments to total export earnings	(5262J) 6.0	6.8	7.0	7.2	7.1	6.0	5.7	6.7
Interest and dividend payments to total export earnings	(5263J) 13.7	14.1	15.2	15.0	12.4	12.8	12.8	11.7

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1 Ratios in US dollar terms, with foreign debt converted at year end and gross domestic product and total export earnings at the annual average US dollar per Rand exchange rate.

2 Comprising merchandise exports, net gold exports, service receipts and income receipts.

Gold and other foreign reserves of the Reserve Bank¹

Period	Amount as at end of period R millions				Changes during period R millions					Memorandum item US\$ millions	
	Gold reserves (5270M)	Special Drawing Rights ² (5271M)	Other foreign exchange reserves (5272M)	Gross gold and other foreign reserves (5273M)	Gross gold and other foreign reserves (5023M)	Net monetisa- tion(+)/demoni- tisation(-) of gold (5283M)	Valuation adjustments (5022M)	Liabilities related to reserves (5021M)	Reserve assets ³ (5020M)	International liquidity position of the Reserve Bank ^{4,5} (5277M)	Gross gold and other foreign reserves (5806M)
2018	74 313	46 070	621 950	742 333	117 556	6	106 213	-	11 337	43 091	51 641
2019	86 104	46 605	639 400	772 109	29 776	5	4 401	-	25 370	44 897	55 058
2020	111 947	50 883	644 785	807 615	35 506	7	89 619	-	-54 120	52 054	55 013
2021	116 469	118 502	680 453	915 424	107 809	4	40 533	-	67 272	55 309	57 589
2022	124 359	120 384	784 266	1 029 009	113 585	53	45 331	-	68 201	53 827	60 570
2023	154 410	131 888	871 284	1 157 582	128 573	35	141 814	-	-13 276	56 900	62 518
2021: Nov	115 655	119 583	688 424	923 662	48 872	1	42 781	-	6 090	55 160	57 618
Dec	116 469	118 502	680 453	915 424	-8 238	-	-5 100	-	-3 138	55 309	57 589
2022: Jan	112 429	115 463	662 690	890 582	-24 842	-	-23 176	-	-1 666	55 005	57 199
Feb	118 281	114 346	655 259	887 886	-2 696	-	-1 873	-	-823	55 536	57 693
Mar	113 364	107 364	627 063	847 791	-40 095	2	-49 365	-	9 268	55 388	58 163
Apr	122 190	113 355	718 430	953 975	106 184	-	62 262	-	43 922	54 626	60 280
May	116 491	112 628	697 356	926 475	-27 500	-	-13 678	-	-13 822	54 431	59 258
Jun	118 965	115 691	729 287	963 943	37 468	1	32 326	-	5 141	53 813	58 923
Jul	117 092	116 547	749 473	983 112	19 169	-	8 002	-	11 167	53 737	59 509
Aug	117 657	118 091	782 592	1 018 340	35 228	2	20 716	-	14 510	53 141	59 756
Sep	120 525	122 490	815 820	1 058 835	40 495	26	39 608	-	861	52 240	58 891
Oct	121 347	125 400	831 875	1 078 622	19 787	6	23 320	-	-3 539	52 193	58 700
Nov	120 321	118 457	775 671	1 014 449	-64 173	4	-62 619	-	-1 558	53 391	59 877
Dec	124 359	120 384	784 266	1 029 009	14 560	12	9 808	-	4 740	53 827	60 570
2023: Jan	133 910	125 337	820 804	1 080 051	51 042	1	45 766	-	5 275	54 844	61 864
Feb	134 349	130 509	859 844	1 124 702	44 651	7	44 829	-	-185	54 084	61 019
Mar	141 895	127 333	829 995	1 099 223	-25 479	6	-18 814	-	-6 671	55 229	61 851
Apr	146 739	131 821	854 075	1 132 635	33 412	2	38 023	-	-4 613	55 370	61 720
May	156 510	140 135	916 504	1 213 149	80 514	4	80 470	-	40	55 045	61 296
Jun	145 571	134 546	886 405	1 166 522	-46 627	2	-53 645	-	7 016	54 936	61 549
Jul	140 045	127 018	836 204	1 103 267	-63 255	3	-61 942	-	-1 316	55 626	62 212
Aug	147 315	133 264	883 748	1 164 327	61 060	2	59 872	-	1 186	55 444	61 998
Sep	142 114	132 355	878 033	1 152 502	-11 825	2	-5 649	-	-6 178	54 980	61 131
Oct	150 861	130 370	860 071	1 141 302	-11 200	2	1 404	-	-12 606	55 510	60 962
Nov	154 963	133 316	875 508	1 163 787	22 485	1	22 791	-	-307	56 319	61 721
Dec	154 410	131 888	871 284	1 157 582	-6 205	3	-11 291	-	5 083	56 900	62 518
2024: Jan	154 099	132 427	860 655	1 147 181	-10 401	4	9 386	-	-19 791	56 662	61 188
Feb	157 554	135 747	894 118	1 187 419	40 238	1	31 325	-	8 912	56 652	61 653
Mar	169 535	133 791	882 303	1 185 629	-1 790	6	1 311	-	-3 107	57 513	62 323
Apr	174 592	131 301	851 687	1 157 580	-28 049	14	-11 190	-	-16 873	57 851	61 795
May	176 663	131 600	852 498	1 160 761	3 181	-	4 928	-	-1 747	58 287	62 087
Jun	171 281	128 355	830 360	1 129 996	-30 765	2	-28 928	-	-1 839	58 437	62 100
Jul	177 883	129 883	827 633	1 135 399	5 403	-	14 603	-	-9 200	59 165	62 269
Aug	179 011	127 357	807 610	1 113 978	-21 421	4	-21 636	-	211	60 141	63 205
Sep	183 053	125 197	785 006	1 093 256	-20 722	1	-13 054	-	-7 669	61 029	63 633
Oct	197 488	126 227	787 360	1 111 075	17 819	9	29 327	-	-11 517	61 197	63 028
Nov	193 871	127 630	867 634	1 189 135	78 060	1	14 464	-	63 595	60 619	65 859

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- 1 From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- 2 Special Drawing Rights (SDR) on this table includes the call and equity components of SDR and is therefore different from those published in the SARB's Statement of Assets and Liabilities and Information notice on the official gold and foreign exchange reserves of the SARB on a monthly frequency.
- 3 Including both the reserve and super reserve tranche position in the International Monetary Fund.
- 4 Up to the end of February 2004 referred to as the 'net open position in foreign currency of the South African Reserve Bank'.
- 5 The SARB's gross gold and other foreign reserves minus foreign currency-denominated liabilities against both domestic and foreign counterparties plus/minus the forward position in foreign currency.

Average daily turnover in the South African foreign exchange market

US\$ millions

Period	Net turnover ¹											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2018	297	646	1 478	2 420	50	620	278	948	1 419	954	4 164	6 536
2019	125	590	1 161	1 876	74	569	434	1 077	1 596	1 033	5 031	7 660
2020	175	629	1 172	1 977	48	479	366	893	1 598	909	4 550	7 056
2021	279	813	1 165	2 257	62	558	563	1 182	1 782	1 231	5 617	8 630
2022	198	989	1 285	2 472	56	638	237	931	1 529	964	5 126	7 619
2023	197	903	1 425	2 525	49	615	233	896	1 493	897	4 986	7 375
2023: Oct.....	120	864	1 375	2 359	32	560	148	740	1 522	809	4 116	6 447
Nov.....	152	920	1 531	2 603	47	625	177	849	1 372	882	4 408	6 662
Dec.....	165	1 056	1 393	2 614	68	668	186	922	1 333	738	4 458	6 529
2024: Jan.....	63	784	1 180	2 027	108	458	162	728	1 334	955	3 825	6 114
Feb.....	198	751	1 271	2 220	47	511	171	729	1 730	847	4 666	7 243
Mar.....	98	945	1 287	2 330	72	689	151	912	1 954	996	4 808	7 758
Apr.....	55	992	1 489	2 536	47	604	155	806	1 722	1 040	4 926	7 688
May.....	105	1 030	1 416	2 551	76	668	181	925	1 557	846	4 825	7 228
Jun.....	60	967	1 568	2 595	141	654	219	1 014	1 496	1 152	4 748	7 396
Jul.....	74	830	1 101	2 005	65	507	164	736	1 762	920	5 071	7 753
Aug.....	121	985	1 212	2 318	46	598	132	776	1 093	1 096	4 565	6 754
Sep.....	100	1 018	1 214	2 332	88	746	124	958	1 255	1 271	5 953	8 479
Oct.....	93	912	1 185	2 190	77	526	132	735	1 066	873	4 670	6 609

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Period	Net turnover ¹								
	Transactions against the rand				Transactions in third currencies ²				Total net turnover
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2018	1 766	2 220	5 919	9 905	146	313	5 536	5 995	15 900
2019	1 795	2 192	6 626	10 613	127	292	3 784	4 203	14 816
2020	1 821	2 017	6 088	9 926	176	272	3 207	3 655	13 581
2021	2 123	2 602	7 345	12 069	207	209	3 378	3 794	15 862
2022	1 784	2 591	6 648	11 022	127	318	2 775	3 221	14 243
2023	1 739	2 415	6 643	10 797	195	381	2 904	3 480	14 277
2023: Oct.....	1 674	2 233	5 639	9 546	223	363	2 649	3 235	12 781
Nov.....	1 571	2 427	6 116	10 114	186	337	2 557	3 080	13 194
Dec.....	1 566	2 462	6 037	10 065	252	337	3 015	3 604	13 669
2024: Jan.....	1 505	2 197	5 167	8 869	137	326	2 667	3 130	11 999
Feb	1 975	2 109	6 108	10 192	225	355	3 065	3 645	13 837
Mar	2 124	2 630	6 246	11 000	244	450	3 456	4 150	15 150
Apr.....	1 824	2 636	6 570	11 030	170	314	3 253	3 737	14 767
May.....	1 738	2 544	6 422	10 704	245	287	2 791	3 323	14 027
Jun.....	1 697	2 773	6 535	11 005	335	328	2 693	3 356	14 361
Jul.....	1 901	2 257	6 336	10 494	358	279	2 572	3 209	13 703
Aug.....	1 260	2 679	5 909	9 848	292	306	2 813	3 411	13 259
Sep.....	1 443	3 035	7 291	11 769	291	358	3 060	3 709	15 478
Oct.....	1 236	2 311	5 987	9 534	285	266	2 926	3 477	13 011

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1 Net turnover figures are gross figures adjusted for double counting arising from local interbank business.

2 Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Brazil	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Real	Dollar	Yuan	Krone	Euro ²	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5306M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2018	987.42	129.55	362.41	1 020.68	199.79	209.36	1 560.43	168.85	1 874.03	19.32	367.90	11.973
2019	1 004.00	134.27	366.55	1 088.98	209.10	216.64	1 617.43	184.40	1 996.33	20.51	405.52	13.260
2020	1 134.27	143.52	320.74	1 226.44	238.35	251.81	1 876.95	212.22	2 286.19	22.19	478.03	15.421
2021	1 110.19	133.27	274.12	1 178.63	229.17	235.06	1 748.15	190.13	2 103.12	19.99	457.82	13.470
2022	1 133.73	132.19	316.78	1 255.84	242.81	231.19	1 719.97	208.88	2 188.47	20.79	486.77	12.473
2023	1 225.42	138.08	369.76	1 367.32	260.53	267.79	1 995.34	235.67	2 461.72	22.34	500.60	13.145
2023: Nov	1 203.25	137.10	378.00	1 351.00	256.50	268.50	2 002.59	237.48	2 453.58	22.26	486.74	12.370
Dec	1 247.16	138.09	380.86	1 389.23	261.32	272.91	2 034.71	239.07	2 490.02	22.42	508.34	12.936
2024: Jan	1 249.11	138.33	382.76	1 400.97	262.06	274.89	2 049.93	240.41	2 505.72	22.61	506.26	12.867
Feb	1 240.02	138.55	382.81	1 407.79	264.04	274.96	2 049.95	242.84	2 519.12	22.89	520.98	12.708
Mar	1 236.19	138.03	379.03	1 392.91	262.00	275.08	2 051.10	241.22	2 509.83	22.73	519.99	12.610
Apr	1 229.33	137.34	368.44	1 381.09	260.71	271.47	2 025.02	241.03	2 489.64	22.63	503.56	12.273
May	1 220.11	135.28	358.69	1 347.35	254.68	266.88	1 991.01	235.84	2 437.13	22.10	497.49	11.821
Jun	1 223.62	135.15	342.23	1 343.53	253.84	265.73	1 982.11	235.84	2 432.62	22.06	494.39	11.660
Jul	1 217.71	134.58	329.35	1 331.12	251.33	265.25	1 978.93	233.75	2 420.73	21.84	495.70	11.561
Aug	1 199.75	134.40	324.50	1 319.52	252.10	266.22	1 986.46	231.27	2 418.23	21.49	483.29	12.331
Sep	1 192.96	133.12	317.73	1 301.92	248.95	262.39	1 957.47	226.23	2 376.11	21.03	472.69	12.315
Oct	1 178.47	131.96	313.08	1 277.34	247.78	256.78	1 915.39	226.00	2 347.13	20.90	466.89	11.741
Nov	1 171.40	132.33	309.48	1 283.11	248.74	255.56	1 906.09	230.50	2 363.58	21.26	481.97	11.668

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SA cent per	Norway	Russia	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	USA	US dollar forward cover rates ³		
Foreign currency unit	Krone	Rouble	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5307M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2018	162.50	21.08	1.201	152.10	1 352.49	43.85	40.91	1 763.18	1 323.39	1 339.45	1 355.23	1 386.72
2019	164.18	22.33	1.239	152.78	1 454.23	46.75	46.57	1 843.70	1 444.84	1 461.46	1 478.44	1 513.78
2020	174.90	22.82	1.394	179.06	1 753.91	55.87	52.55	2 109.47	1 645.91	1 663.56	1 679.87	1 711.71
2021	171.95	20.06	1.292	172.33	1 617.28	52.91	46.27	2 032.30	1 477.87	1 496.11	1 513.78	1 549.84
2022	170.18	24.60	1.266	161.83	1 712.88	54.88	46.64	2 017.51	1 635.59	1 651.38	1 665.94	1 695.96
2023	174.66	21.84	1.412	173.94	2 054.82	59.22	53.02	2 294.37	1 845.02	1 860.18	1 875.15	1 906.27
2023: Nov	169.73	20.53	1.417	173.35	2 078.62	58.12	52.26	2 300.10	1 853.79	1 868.26	1 882.40	1 912.89
Dec	176.24	20.56	1.430	181.64	2 154.75	59.72	53.32	2 360.42	1 867.02	1 881.71	1 897.24	1 930.17
2024: Jan	180.70	21.05	1.417	181.69	2 189.65	60.20	53.42	2 387.95	1 879.19	1 894.01	1 909.86	1 944.57
Feb	180.04	20.73	1.426	182.21	2 166.70	60.39	52.97	2 399.32	1 899.35	1 914.08	1 929.75	1 963.43
Mar	178.02	20.58	1.416	181.49	2 125.96	59.56	52.51	2 397.88	1 886.91	1 901.57	1 917.43	1 950.56
Apr	173.34	20.27	1.378	174.76	2 074.40	58.34	51.33	2 364.12	1 887.37	1 901.28	1 916.49	1 949.18
May	171.40	20.29	1.350	171.19	2 026.60	57.00	50.31	2 325.88	1 842.16	1 855.59	1 869.51	1 899.30
Jun	173.68	21.04	1.334	175.68	2 059.90	56.86	50.17	2 341.78	1 841.70	1 854.90	1 868.31	1 896.67
Jul	169.06	20.93	1.319	171.56	2 044.72	55.90	50.33	2 345.96	1 825.35	1 838.03	1 851.20	1 879.51
Aug	168.53	20.13	1.334	173.43	2 101.76	55.92	51.89	2 333.77	1 802.84	1 816.19	1 830.84	1 861.11
Sep	166.02	19.31	1.324	172.32	2 080.52	55.12	52.86	2 327.79	1 762.70	1 776.11	1 790.74	1 823.57
Oct	162.36	18.24	1.291	167.91	2 040.46	54.74	52.59	2 293.22	1 756.00	1 769.88	1 784.24	1 814.90
Nov	162.18	17.79	1.286	164.53	2 037.15	55.39	52.04	2 285.56	1 793.09	1 807.68	1 821.50	1 850.91

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1 Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.
2 On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.
3 Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

Exchange rates and commodity prices

Period	Effective exchange rate of the rand ¹			Commodity prices									
	Nominal		Real	Gold (London) ²		Platinum		Palladium		Coal		Brent crude oil ³	
	Average for period (5393M)	End of period (5394M)	Average for period (5395M)	Rand (5356M)	US dollar (5357M)	Rand (5346M)	US dollar (5343M)	Rand (5347M)	US dollar (5343M)	Rand (5347M)	US dollar (5328M)	Rand (5349M)	US dollar (5344M)
2018	92.95	90.88	109.08	16 779.22	1 269.25	11 549.00	877.68	13 650.20	1 028.95	1 301.59	98.18	941.70	71.03
2019	92.06	94.67	108.85	20 154.25	1 392.47	12 485.12	863.48	22 271.68	1 539.84	1 026.19	71.21	930.10	64.39
2020	81.72	87.23	99.81	29 177.02	1 771.43	14 479.01	884.88	36 043.32	2 197.90	1 056.71	64.93	674.68	41.77
2021	87.72	82.81	105.94	26 604.66	1 800.01	16 081.60	1 090.03	35 079.25	2 384.78	1 749.78	118.54	1 044.82	70.67
2022	85.26	82.77	107.95	29 383.93	1 801.10	15 659.50	959.14	33 529.60	2 059.47	4 334.16	265.08	1 637.24	100.45
2023	76.63	75.56	103.19	35 844.91	1 943.05	17 779.38	964.27	24 112.51	1 312.49	2 225.25	121.09	1 524.40	82.55
2021: Nov.....	84.64	81.72	101.73	28 282.72	1 820.26	15 959.52	1 030.38	30 997.96	2 001.70	2 120.00	140.38	1 258.61	81.29
Dec.....	83.09	82.81	101.14	28 405.00	1 788.86	15 038.54	947.14	28 870.91	1 815.69	2 150.54	135.66	1 178.62	74.29
2022: Jan	84.91	85.14	102.79	28 108.80	1 816.37	15 354.83	991.26	31 367.13	2 025.91	2 492.24	161.03	1 335.04	86.22
Feb.....	86.43	85.47	104.88	28 284.56	1 857.01	15 940.00	1 047.78	35 731.03	2 348.41	2 896.62	190.41	1 475.99	97.01
Mar.....	88.97	91.76	107.98	29 188.48	1 947.62	15 620.52	1 041.52	37 132.70	2 479.52	4 483.59	300.75	1 689.36	112.70
Apr.....	90.17	86.60	110.67	29 032.19	1 934.47	14 391.39	959.92	30 377.92	2 072.56	3 716.72	255.01	1 562.98	104.28
May.....	87.03	88.17	107.75	29 290.55	1 849.92	15 218.74	956.91	32 629.74	2 051.69	5 068.47	318.73	1 798.24	113.12
Jun.....	87.98	86.11	110.51	29 006.05	1 834.82	14 973.26	949.54	30 165.16	1 911.31	5 144.52	325.38	1 936.56	122.78
Jul.....	84.10	85.44	108.72	29 284.87	1 737.61	14 647.30	869.56	33 215.95	1 972.01	5 755.63	341.62	1 880.03	111.63
Aug.....	85.14	84.34	110.14	29 442.73	1 765.03	15 048.15	903.16	35 457.62	2 129.41	5 335.89	318.53	1 674.94	100.59
Sep.....	82.91	82.11	108.01	29 594.08	1 683.28	15 356.74	874.74	33 658.39	1 912.81	5 025.36	285.96	1 586.87	90.43
Oct.....	81.54	80.79	106.74	30 175.54	1 665.03	16 598.39	915.81	37 485.00	2 069.03	4 593.52	253.60	1 688.96	93.19
Nov.....	82.93	84.56	109.44	30 147.22	1 725.92	17 289.45	989.00	33 483.87	1 914.99	3 547.78	202.71	1 608.96	91.90
Dec.....	81.73	82.77	107.80	31 052.11	1 796.16	17 475.17	1 010.45	31 650.73	1 826.00	3 949.53	227.21	1 409.00	81.54
2023: Jan	81.24	79.47	106.19	32 474.17	1 898.17	17 948.31	1 050.42	29 591.92	1 731.91	2 931.38	171.58	1 415.14	82.80
Feb.....	78.24	76.66	103.07	33 209.40	1 856.32	17 029.92	952.17	27 492.30	1 538.07	2 574.84	143.92	1 479.23	82.66
Mar.....	77.01	78.39	101.88	34 812.78	1 910.66	17 695.62	968.81	26 116.05	1 428.37	2 423.89	132.59	1 432.88	78.21
Apr.....	76.49	75.54	101.92	36 321.64	1 999.63	19 041.30	1 049.18	27 457.02	1 509.51	2 357.57	129.58	1 542.06	84.53
May.....	73.60	71.94	98.95	37 989.29	1 990.94	20 120.04	1 055.71	24 339.83	1 279.21	1 886.26	99.26	1 450.46	76.08
Jun.....	75.38	75.04	101.27	36 407.98	1 943.26	18 182.45	968.77	25 212.01	1 346.16	1 916.11	102.16	1 402.41	74.79
Jul.....	77.09	79.13	103.74	35 436.90	1 949.21	17 207.91	946.16	23 070.22	1 268.18	1 894.00	103.95	1 451.16	79.81
Aug.....	75.67	76.15	102.19	35 967.45	1 920.45	17 350.20	923.77	23 381.76	1 246.08	2 031.34	108.09	1 611.29	86.02
Sep.....	75.77	76.90	103.37	36 409.96	1 917.61	17 404.23	916.36	22 314.68	1 178.09	2 227.61	117.51	1 773.23	93.43
Oct.....	76.06	76.94	105.19	36 397.25	1 912.98	16 952.30	889.83	21 728.35	1 140.33	2 466.14	129.46	1 738.44	91.25
Nov.....	77.17	75.58	106.46	36 792.07	1 984.51	16 792.34	905.66	18 732.62	1 010.74	2 040.34	110.08	1 543.44	83.26
Dec.....	75.95	75.56	104.04	37 920.01	2 032.92	17 627.96	944.38	19 913.36	1 073.17	1 953.49	104.82	1 453.10	77.80
2024: Jan	75.67	76.35	103.88	38 254.24	2 034.63	17 291.71	920.25	18 389.90	978.89	1 814.19	96.54	1 506.22	80.14
Feb.....	75.33	74.28	103.71	38 508.56	2 024.45	16 918.26	890.69	17 860.02	940.22	1 775.12	93.44	1 580.18	83.18
Mar.....	75.81	76.17	104.80	40 664.01	2 158.24	17 176.78	909.93	19 179.34	1 016.33	1 868.56	98.97	1 605.74	85.11
Apr.....	77.03	78.00	107.42	44 106.75	2 335.89	17 771.87	941.66	19 117.20	1 012.89	2 008.95	106.41	1 695.71	89.85
May.....	78.75	76.98	109.12	43 262.37	2 350.99	18 787.07	1 020.17	17 956.58	973.26	1 956.84	106.25	1 503.81	81.67
Jun.....	78.98	80.14	109.12	42 851.50	2 325.84	18 084.73	981.22	16 157.59	833.32	1 904.43	98.18	1 515.55	82.30
Jul.....	79.46	79.19	109.80	43 672.87	2 392.90	17 852.07	978.03	17 430.94	954.92	1 921.60	105.26	1 555.97	85.24
Aug.....	79.19	80.45	109.39	44 558.62	2 469.81	17 026.25	943.60	16 759.58	928.71	2 069.51	114.80	1 447.10	80.30
Sep.....	80.24	81.96	111.22	45 090.14	2 561.24	16 997.57	965.07	17 881.62	1 015.88	1 913.69	108.41	1 306.87	74.19
Oct.....	81.41	81.02	...	47 308.41	2 690.06	17 585.38	1 001.33	18 869.07	1 074.22	1 952.63	111.19	1 327.87	75.62
Nov.....	81.26	80.91	...	47 545.52	2 653.38	17 196.44	959.06	17 955.70	1 001.50	1 991.22	111.01	1 334.06	74.39

KB522

1 The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the June 2020 Quarterly Bulletin. As from 2 January 2015 the weighted average exchange rate of the rand is calculated against 20 currencies. The weights of the 5 major currencies are in brackets: Euro (30.68), Chinese yuan (24.53), US dollar (10.56), Japanese yen (4.95), Indian rupee (4.85). Index: 2015 = 100.

2 Average daily fixing prices. Prices per fine ounce.

3 Price per barrel. Before 1980 the average of the prices of Dubai crude and West Texas Intermediate.

Balance of payments

Percentage changes in selected data¹

Period	Merchandise exports, free on board			Net gold exports			Services receipts	Income receipts	Merchandise imports, free on board			Services payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume ² (5373S)	Value (5001Q)	Prices (5370Q)	Volume ² (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume ² (5375S)	Value (5004Q)	Value (5681Q)
2018	6.9	4.0	2.8	7.9	-8.6	18.1	2.2	29.0	10.3	5.4	4.8	1.4	14.6
2019	4.7	6.4	-1.6	-6.2	33.4	-29.7	2.0	18.4	3.3	2.5	0.8	6.0	3.9
2020	4.3	12.5	-7.3	60.4	41.1	13.7	-39.2	4.4	-12.6	3.3	-15.4	-22.4	-16.1
2021	31.4	17.1	12.1	1.6	-6.0	8.1	-3.3	29.9	22.1	11.0	10.0	8.9	29.1
2022	14.1	8.3	5.3	-21.4	11.6	-29.5	53.3	10.9	32.8	17.9	12.6	48.4	13.3
2023	-0.3	-1.3	1.0	34.6	19.4	12.7	26.9	16.7	7.9	3.4	4.4	15.0	-3.7
2022: 04.....	-7.1	-2.8	-4.4	8.7	2.5	6.0	4.4	-4.3	3.6	3.4	0.2	-3.0	-12.7
2023: 01.....	5.9	2.5	3.3	33.3	10.1	21.1	6.7	-9.5	2.7	-3.1	6.0	-0.7	-6.0
02.....	0.1	-1.1	1.2	-21.5	9.5	-28.4	4.7	22.4	3.1	0.0	3.1	8.5	12.5
03.....	-3.4	-3.2	-0.1	34.6	-6.3	43.6	1.8	6.7	-9.4	0.8	-10.2	1.3	5.3
04.....	0.6	0.8	-0.2	-4.0	6.6	-9.9	7.8	-6.2	5.4	1.4	4.0	4.2	11.0
2024: 01.....	-0.1	2.8	-2.8	-7.6	5.5	-12.5	-0.9	-12.8	-4.5	0.2	-4.7	-4.4	0.2
02.....	1.1	2.7	-1.6	34.0	11.2	20.5	0.4	2.7	2.5	1.3	1.2	5.9	-11.1
03.....	-5.1	-0.9	-4.2	-7.8	1.3	-9.0	5.4	-0.8	-5.6	-0.7	-5.0	0.3	3.3

KB804

1 Compared with the preceding period. Quarterly changes based on seasonally adjusted data.

2 At constant 2015 prices.

Ratios of selected data

Percentage

Period	Balance on current account to GDP ¹ (5380K)	Imports of goods, services and income covered by reserves ⁵ (5381K)	Real merchandise exports to GDP ² (5382K)	Real merchandise imports to GDE ⁴ (5383K)	Exports of goods (including gold) and services to GDP ¹ (5384K)	Imports of goods and services to GDP ¹ (5385K)	Yield on ³	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2018	-2.9	4.7	21.8	24.0	27.5	27.0	3.7	1.3
2019	-2.6	5.1	21.4	23.9	27.2	26.7	3.8	1.6
2020	2.0	7.2	21.1	21.9	27.6	23.2	3.2	1.5
2021	3.7	5.4	22.6	23.0	31.1	24.9	4.0	1.8
2022	-0.5	4.8	23.3	24.9	33.4	31.4	4.2	1.9
2023	-1.6	5.3	23.4	25.8	32.8	32.4	4.1	2.3
2022: 04.....	-2.4	5.0	22.7	25.0	32.1	33.1	...	...
2023: 01.....	-0.9	5.2	23.3	26.3	33.5	32.9	...	...
02.....	-2.7	5.3	23.4	26.7	33.0	33.8	...	...
03.....	-0.4	5.5	23.5	24.8	32.4	31.0	...	...
04.....	-2.3	5.2	23.4	25.4	32.2	32.1	...	...
2024: 01.....	-1.5	5.5	22.7	24.4	31.7	30.3	...	...
02.....	-1.0	5.4	22.3	24.4	32.1	30.8	...	...
03.....	-1.0	5.4	21.4	23.3	30.7	29.3	...	...

KB805

1 Gross domestic product at market prices.

2 Gross domestic product at constant 2015 prices.

3 Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.

4 Gross domestic expenditure at constant 2015 prices.

5 Number of months, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3} (5393Q)	Real effective exchange rate ^{2,3} (5395Q)	Exchange rates ³			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2018	-1.6	-1.0	-1.0	2.5	1.2	-2.6	-3.6	-0.5
2019	4.0	2.9	-5.1	-0.2	-8.9	-4.5	-3.8	-9.9
2020	9.3	7.5	-11.3	-8.3	-11.8	-12.4	-13.4	-13.6
2021	5.1	6.6	7.5	6.1	10.9	3.5	6.9	14.0
2022	-8.3	-8.1	-2.7	1.9	-9.4	0.8	1.7	8.0
2023	-5.0	-5.9	-10.2	-4.4	-11.6	-12.0	-13.8	-5.1
2015: 04.....	-0.8	-1.2	-6.6	-4.3	-8.4	-6.4	-6.9	-9.0
2016: 01.....	1.3	0.9	-10.0	-7.3	-10.7	-5.2	-11.2	-15.2
02.....	1.6	1.2	3.9	4.9	5.6	5.3	3.0	-1.1
03.....	0.9	0.9	7.8	8.7	6.8	16.5	8.0	1.2
04.....	3.5	4.5	3.9	3.4	1.2	7.0	4.6	8.0
2017: 01.....	2.1	2.4	5.7	4.4	5.1	5.4	6.5	9.3
02.....	-1.8	-2.2	-1.7	-0.4	0.2	-3.0	-3.0	-2.1
03.....	1.3	1.2	-2.9	-2.1	0.3	-1.9	-6.1	0.2
04.....	-1.3	-1.5	-3.5	-2.8	-3.4	-4.9	-3.7	-1.7
2018: 01.....	-0.3	0.4	10.3	10.7	14.1	8.8	9.3	9.4
02.....	1.7	1.9	-3.6	-2.9	-5.3	-3.2	-2.4	-4.6
03.....	-2.3	-1.9	-7.1	-5.6	-10.4	-6.3	-8.0	-8.4
04.....	-2.9	-3.2	0.3	2.4	-1.3	0.0	0.6	-0.1
2019: 01.....	5.3	4.6	0.9	1.3	1.7	0.5	2.2	-0.7
02.....	1.3	1.3	-1.7	0.4	-2.6	-1.3	-1.6	-2.8
03.....	1.4	0.8	-0.7	0.4	-1.9	2.3	-0.8	-4.2
04.....	0.3	0.0	-0.1	-0.2	-0.3	-4.6	0.1	0.9
2020: 01.....	4.9	4.5	-3.4	-3.0	-3.8	-3.4	-3.4	-3.5
02.....	4.6	3.7	-13.3	-11.5	-14.7	-11.9	-14.6	-15.9
03.....	-0.4	-0.9	2.7	3.6	6.1	1.9	-0.1	4.7
04.....	-1.1	-0.6	6.0	6.2	8.3	5.9	6.1	6.6
2021: 01.....	5.2	6.5	3.3	2.1	4.4	0.0	3.3	5.9
02.....	4.2	4.9	5.8	4.3	5.9	4.4	5.9	9.3
03.....	-3.2	-3.3	-2.4	-2.9	-3.4	-2.0	-1.2	-2.8
04.....	-6.7	-7.2	-4.0	-3.7	-5.1	-3.0	-2.2	-2.0
2022: 01.....	2.4	3.0	1.9	2.7	1.2	1.6	3.1	3.5
02.....	-2.3	-2.4	1.9	4.2	-2.0	4.5	3.1	9.2
03.....	-4.0	-4.0	-4.9	-0.6	-8.7	-2.4	-3.4	-2.6
04.....	-5.5	-5.8	-2.4	-0.9	-3.4	-3.1	-4.6	-1.2
2023: 01.....	5.0	4.4	-3.9	-4.0	-0.6	-4.1	-5.6	-7.0
02.....	-1.7	-1.7	-4.7	-2.9	-4.9	-7.7	-6.3	-1.4
03.....	-3.2	-3.5	1.4	2.4	0.1	-1.1	0.1	5.3
04.....	-0.5	-0.6	0.3	2.1	-0.6	1.4	0.6	1.7
2024: 01.....	1.7	1.8	-1.0	-1.0	-0.7	-2.9	-1.6	-0.4
02.....	2.1	1.2	3.5	4.2	1.7	2.2	2.6	6.8
03.....	0.5	0.6	1.8	1.5	3.4	0.3	1.3	-1.2

KB806

¹ Change compared with preceding period.² Weighted average exchange rate against most important currencies.³ Percentage changes of averages.