

## Statistical tables

### Money and banking

	Page S
South African Reserve Bank: Liabilities.....	2
South African Reserve Bank: Assets.....	3
Corporation for Public Deposits: Liabilities.....	4
Corporation for Public Deposits: Assets.....	5
Banks: Liabilities .....	6–7
Banks: Assets .....	8–9
Banks: Analysis of deposits by type of depositor .....	10
Banks: Selected asset items.....	10
Banks and Mutual banks: Instalment sale and leasing transactions.....	11
Term lending rates and amounts paid out by banks .....	11
Banks: Contingent liabilities .....	12
Banks: Credit cards and electronic transactions .....	13
Banks: Liquid assets and cash reserves .....	14
Mutual banks and the Postbank: Liabilities .....	15
Mutual banks and the Postbank: Assets.....	15
Land and Agricultural Development Bank of South Africa: Liabilities.....	16
Land and Agricultural Development Bank of South Africa: Assets.....	17
Monetary sector: Liabilities.....	18–19
Monetary sector: Assets.....	20–21
Credit extension by all monetary institutions.....	22
Monetary aggregates.....	23
Monetary analysis.....	24
Banks and Mutual banks: Mortgage loans .....	25
Locational banking statistics: Assets.....	26
Locational banking statistics: Liabilities.....	27
Selected money-market and related indicators.....	28
Liquidity management operations: Selected daily indicators.....	29
Weighted average bank deposit rates .....	30
Weighted average bank lending rates.....	31
Money-market and related interest rates.....	32

### Capital market

Capital market interest rates and yields.....	33, 35
Capital market activity: Primary and secondary markets.....	34
Non-resident and real-estate transactions.....	34
Derivative market activity .....	35
Share prices .....	36
Yields and stock exchange activity .....	37
Unit trusts: Assets and transactions.....	38
Public Investment Corporation: Liabilities and assets .....	39
Life insurers: Income statement.....	40
Life insurers: Equity and liabilities, and assets.....	41
Non-life insurers: Income statement.....	42
Non-life insurers: Equity and liabilities, and assets.....	43
Official retirement funds: Income statement .....	44
Official retirement funds: Assets .....	45
Private retirement funds: Funds and liabilities, and assets .....	46
Private retirement funds: Income statement .....	47
Trust companies: Assets.....	47
Other financial intermediaries: Equity and liabilities, and assets .....	48
Non-bank financial institutions: Equity and liabilities, and assets .....	49

### National financial account

Flow of funds for the third quarter 2023 .....	50–51
--	-------

### Public finance

National government finance .....	52–53
Cash-flow statement of national government and financing according to instruments.....	54
National government financing according to ownership of government debt.....	55
National government debt .....	56–57
Ownership distribution of domestic marketable debt .....	58–59
Redemption schedule of domestic marketable bonds of national government .....	60
Interest payment schedule of domestic marketable bonds of national government .....	61
Marketable bonds of national government by unexpired maturity .....	62
Currency denomination of national government foreign debt.....	63
Redemption schedule of foreign debt of national government .....	64
Interest payment schedule of foreign debt of national government .....	65–66
Ownership distribution of domestic marketable bonds of local governments.....	66
Ownership distribution of domestic marketable bonds of non-financial public enterprises, corporations and extra-budgetary institutions.....	67
Ownership distribution of domestic marketable bonds of financial public enterprises and corporations .....	67
Government deposits .....	68
Government finance statistics of national government.....	69
Government finance statistics of national extra-budgetary institutions .....	70
Government finance statistics of social security funds.....	71
Government finance statistics of consolidated central government .....	72

Government finance statistics of consolidated provincial government .....	73
Government finance statistics of local governments.....	74
Government finance statistics of consolidated general government .....	75
Government finance statistics of non-financial public enterprises and corporations.....	76
Non-financial public-sector borrowing requirement .....	77
Government finance statistics of financial public enterprises and corporations .....	78
Total expenditure: Consolidated general government .....	79
Social security funds: Liabilities and assets .....	80
Local governments: Liabilities and assets .....	81
Non-financial public enterprises and corporations: Liabilities and assets .....	82
Financial public enterprises and corporations: Liabilities and assets.....	83

### External economic accounts

Balance of payments: Annual figures .....	84
Balance of payments: Quarterly figures.....	85
Current account of the balance of payments .....	86
Foreign trade: Indices of volume and prices of goods and services.....	87
Trade account of the balance of payments by kind of economic activity.....	88
Trade account of the balance of payments by country and product .....	89
Services, income and transfers .....	90–93
Financial account.....	94–95
Foreign liabilities and assets of South Africa .....	96–97
Foreign liabilities and assets of South Africa by country .....	98–105
Foreign liabilities of South Africa by kind of economic activity.....	106–107
Foreign debt of South Africa .....	108
Maturity structure of foreign currency-denominated debt .....	109
Ratios of selected data .....	109
Gold and other foreign reserves .....	110
Average daily turnover in the South African foreign exchange market.....	111
Exchange rates.....	112
Exchange rates and commodity prices .....	113

### National accounts

National income and production accounts of South Africa .....	114
Gross value added by kind of economic activity.....	115–116
Expenditure on gross domestic product .....	117–119
Final consumption expenditure by households .....	120–123
Gross fixed capital formation .....	124–130
Fixed capital stock.....	131
Change in inventories .....	132–133
Gross and net capital formation by type of organisation .....	134
Financing of gross capital formation .....	134
Production, distribution and accumulation accounts of South Africa .....	135–140
Household balance sheet .....	140
Current income and saving .....	141

### General economic indicators

Labour: Employment in the non-agricultural sectors.....	142
Labour: Labour costs in the non-agricultural sectors.....	143
Manufacturing: Production, sales and utilisation of production capacity .....	144
Indicators of real economic activity.....	145
Consumer prices: All urban areas .....	146–149
Producer prices .....	150
Supply chain pressure indicators .....	151
Composite business cycle indicators .....	152

### Key information

Money and banking: Selected data.....	153
Capital market: Selected data.....	154
Public finance: Selected data.....	155–156
Balance of payments: Percentage changes in selected data.....	157
Balance of payments: Ratios of selected data .....	157
Terms of trade and exchange rates of the rand: Percentage changes .....	158
National accounts: Percentage changes in selected data at constant prices.....	159
National accounts: Quarter-to-quarter percentage changes in selected data at constant 2015 prices, seasonally adjusted but not annualised rates.....	160
National accounts: Selected data .....	160
National accounts: Ratios of selected data .....	161
Composite business cycle indicators: Percentage change .....	162
Labour in the non-agricultural sector and unemployment rate: Percentage change unless otherwise indicated.....	163
Prices: Percentage change .....	163
Inflation expectations.....	164
Business cycle phases of South Africa since 1945.....	164

### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## National income and production accounts of South Africa\*<sup>1</sup>

### Summary of gross domestic product, expenditure and national disposable income

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
Compensation of employees .....	(6000J)	2 338 414	2 500 121	2 625 166	2 745 679	2 683 754	2 866 723	2 997 505	3 164 785
Net operating surplus <sup>2</sup> .....	(6001J)	1 236 935	1 350 903	1 415 807	1 487 514	1 507 380	1 825 975	1 963 249	2 019 203
Consumption of fixed capital <sup>3</sup> .....	(6002J)	633 489	654 574	686 507	721 642	746 059	785 997	865 121	955 131
<b>Gross value added at factor cost</b> .....	(6003J)	<b>4 208 838</b>	<b>4 505 598</b>	<b>4 727 479</b>	<b>4 954 835</b>	<b>4 937 193</b>	<b>5 478 696</b>	<b>5 825 875</b>	<b>6 139 119</b>
Other taxes on production .....	(6600J)	93 987	99 585	111 004	115 931	116 069	126 125	136 784	149 206
Less: Other subsidies on production.....	(6601J)	13 984	12 733	8 880	12 600	10 704	9 515	9 951	9 945
<b>Gross value added at basic prices</b> .....	(6645J)	<b>4 288 841</b>	<b>4 592 450</b>	<b>4 829 603</b>	<b>5 058 166</b>	<b>5 042 558</b>	<b>5 595 306</b>	<b>5 952 708</b>	<b>6 278 380</b>
Taxes on products .....	(6603J)	481 435	497 822	543 934	581 205	540 492	628 389	691 240	707 224
Less: Subsidies on products.....	(6604J)	10 721	12 082	10 347	14 164	15 076	14 909	15 398	15 441
<b>Gross domestic product at market prices</b> .....	(6006J)	<b>4 759 555</b>	<b>5 078 190</b>	<b>5 363 190</b>	<b>5 625 207</b>	<b>5 567 974</b>	<b>6 208 786</b>	<b>6 628 550</b>	<b>6 970 163</b>
Final consumption expenditure by households <sup>4</sup> .....	(6007J)	3 011 897	3 199 715	3 430 761	3 605 356	3 481 081	3 838 229	4 209 539	4 511 755
Final consumption expenditure by general government <sup>5</sup> .....	(6008J)	918 954	976 845	1 037 897	1 101 420	1 145 605	1 201 482	1 269 160	1 373 639
Individual consumption expenditure .....	(6605J)	379 153	412 167	449 654	473 967	509 941	538 902	568 042	605 151
Collective consumption expenditure .....	(6606J)	539 800	564 677	588 243	627 452	635 664	662 580	701 118	768 489
Gross capital formation.....	(6180J)	807 242	843 525	867 259	889 952	698 087	809 935	1 019 389	1 088 987
Gross fixed capital formation.....	(6009J)	830 138	832 762	853 936	870 163	768 839	818 549	941 944	1 056 216
Change in inventories <sup>6</sup> .....	(6010J)	-22 896	10 762	13 323	19 790	-70 752	-8 613	77 445	32 770
<b>Gross domestic expenditure</b> .....	(6019J)	<b>4 738 093</b>	<b>5 020 084</b>	<b>5 335 917</b>	<b>5 596 728</b>	<b>5 324 773</b>	<b>5 849 647</b>	<b>6 498 087</b>	<b>6 974 382</b>
Residual item.....	(6011J)	-	-	-	-	-	-21 957	-3 179	-26 787
<b>Gross domestic expenditure (including residual)</b> .....	(6012J)	<b>4 738 093</b>	<b>5 020 084</b>	<b>5 335 917</b>	<b>5 596 728</b>	<b>5 324 772</b>	<b>5 827 690</b>	<b>6 494 909</b>	<b>6 947 595</b>
Exports of goods and services.....	(6013J)	1 340 104	1 388 381	1 474 718	1 530 176	1 532 716	1 931 635	2 223 113	2 301 765
Exports of goods, free on board .....	(6608J)	1 120 385	1 168 011	1 249 479	1 300 417	1 393 085	1 796 759	2 016 198	2 039 969
Exports of services .....	(6609J)	219 719	220 370	225 239	229 759	139 631	134 876	206 915	261 796
Less: Imports of goods and services .....	(6014J)	1 318 643	1 330 275	1 447 445	1 501 698	1 289 514	1 550 539	2 089 471	2 279 197
Imports of goods, free on board .....	(6610J)	1 094 687	1 109 045	1 223 087	1 263 772	1 105 086	1 349 679	1 791 949	1 936 509
Imports of services .....	(6611J)	223 956	221 230	224 358	237 926	184 428	200 860	297 522	342 688
<b>Expenditure on gross domestic product (including residual) (GDP at market prices)</b> .....	(6006J)	<b>4 759 555</b>	<b>5 078 190</b>	<b>5 363 190</b>	<b>5 625 207</b>	<b>5 567 974</b>	<b>6 208 786</b>	<b>6 628 550</b>	<b>6 970 163</b>
Primary income from the rest of the world.....	(6612J)	86 899	80 832	104 306	123 460	128 978	167 540	185 849	217 124
Less: Primary income to the rest of the world .....	(6613J)	208 856	221 627	254 087	263 872	221 742	286 194	324 232	312 252
<b>Gross national income at market prices</b> .....	(6016J)	<b>4 637 598</b>	<b>4 937 395</b>	<b>5 213 409</b>	<b>5 484 795</b>	<b>5 475 210</b>	<b>6 090 132</b>	<b>6 490 167</b>	<b>6 875 035</b>
Current transfers from the rest of the world.....	(6614J)	35 528	37 541	39 286	45 797	58 826	56 596	68 250	74 249
Less: Current transfers to the rest of the world .....	(6615J)	62 387	75 088	73 870	80 367	101 022	92 360	93 510	114 145
<b>Gross national disposable income at market prices</b> .....	(6018J)	<b>4 610 739</b>	<b>4 899 848</b>	<b>5 178 825</b>	<b>5 450 225</b>	<b>5 433 014</b>	<b>6 054 368</b>	<b>6 464 907</b>	<b>6 835 139</b>
<b>Real gross national income (at 2015 prices)</b> .....	(6016Y)	<b>4 355 916</b>	<b>4 445 403</b>	<b>4 492 844</b>	<b>4 565 402</b>	<b>4 408 440</b>	<b>4 674 604</b>	<b>4 686 258</b>	<b>4 684 015</b>

KB601

1 Sources: Statistics South Africa and South African Reserve Bank.

\* National accounts data for the recent years are preliminary and subject to revision.

2 After consumption of fixed capital and after inventory valuation adjustment.

3 At replacement value.

4 Including non-profit institutions serving households.

5 Current expenditure on salaries and wages, and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial governments and local governments.

6 After inventory valuation adjustment.

## Gross value added by kind of economic activity<sup>1</sup>

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
<b>At current prices</b>								
<b>Primary sector</b> ..... (6630J)	<b>366 536</b>	<b>394 946</b>	<b>408 834</b>	<b>424 299</b>	<b>494 584</b>	<b>633 202</b>	<b>670 860</b>	<b>616 963</b>
Agriculture, forestry and fishing..... (6631J)	114 905	126 640	121 246	109 710	143 788	158 777	187 606	176 131
Mining and quarrying..... (6632J)	251 631	268 306	287 588	314 590	350 796	474 425	483 254	440 832
<b>Secondary sector</b> ..... (6633J)	<b>880 312</b>	<b>930 683</b>	<b>974 749</b>	<b>1 014 197</b>	<b>949 362</b>	<b>1 054 009</b>	<b>1 152 482</b>	<b>1 271 791</b>
Manufacturing .....	594 166	635 419	668 094	697 576	654 550	740 233	813 121	900 554
Electricity, gas and water..... (6635J)	125 723	135 534	143 270	150 939	157 189	171 389	192 762	216 239
Construction (contractors) .....	160 423	159 730	163 385	165 682	137 624	142 388	146 600	154 998
<b>Tertiary sector</b> ..... (6637J)	<b>3 041 993</b>	<b>3 266 821</b>	<b>3 446 020</b>	<b>3 619 669</b>	<b>3 598 611</b>	<b>3 908 095</b>	<b>4 129 366</b>	<b>4 389 626</b>
Wholesale and retail trade, catering and accommodation .....	594 486	631 789	670 007	701 085	658 259	756 061	807 486	877 379
Transport, storage and communication..... (6639J)	375 966	397 780	406 015	417 542	373 686	402 825	451 394	487 170
Finance, insurance, real estate and business services.. (6640J)	992 299	1 068 220	1 139 110	1 206 137	1 226 055	1 313 656	1 386 865	1 461 978
Community, social and personal services .....	1 079 243	1 169 032	1 230 889	1 294 905	1 340 611	1 435 553	1 483 621	1 563 099
General government services..... (6643J)	375 698	401 769	428 613	451 551	470 400	486 881	510 683	552 214
Other..... (6647J)	703 544	767 264	802 276	843 354	870 211	948 671	972 938	1 010 885
<b>Gross value added at basic prices</b> ..... (6645J)	<b>4 288 841</b>	<b>4 592 450</b>	<b>4 829 603</b>	<b>5 058 166</b>	<b>5 042 558</b>	<b>5 595 306</b>	<b>5 952 708</b>	<b>6 278 380</b>
<b>At constant 2015 prices</b>								
<b>Primary sector</b> ..... (6630Y)	<b>313 813</b>	<b>336 965</b>	<b>335 708</b>	<b>326 885</b>	<b>318 346</b>	<b>350 868</b>	<b>336 448</b>	<b>319 603</b>
Agriculture, forestry and fishing..... (6631Y)	93 672	111 545	112 095	104 785	123 482	132 672	133 843	117 552
Mining and quarrying..... (6632Y)	220 141	225 420	223 613	222 100	194 863	218 196	202 605	202 050
<b>Secondary sector</b> ..... (6633Y)	<b>821 823</b>	<b>812 184</b>	<b>819 390</b>	<b>806 879</b>	<b>710 122</b>	<b>742 724</b>	<b>734 423</b>	<b>733 579</b>
Manufacturing .....	555 880	554 833	563 250	559 322	493 681	526 711	524 771	527 136
Electricity, gas and water..... (6635Y)	109 947	110 275	111 280	107 571	101 365	103 295	100 745	96 927
Construction (contractors) .....	155 996	147 076	144 861	139 986	115 076	112 718	108 906	109 516
<b>Tertiary sector</b> ..... (6637Y)	<b>2 879 010</b>	<b>2 912 094</b>	<b>2 972 735</b>	<b>3 003 120</b>	<b>2 879 422</b>	<b>2 987 786</b>	<b>3 088 825</b>	<b>3 129 961</b>
Wholesale and retail trade, catering and accommodation .....	564 281	556 707	562 325	559 935	492 829	523 439	541 821	532 615
Transport, storage and communication..... (6639Y)	365 766	369 580	380 339	378 211	320 394	336 408	364 246	380 039
Finance, insurance, real estate and business services.. (6640Y)	938 154	961 364	994 663	1 016 210	1 025 152	1 050 933	1 087 014	1 106 349
Community, social and personal services .....	1 010 808	1 024 442	1 035 409	1 048 764	1 041 047	1 077 005	1 095 744	1 110 958
General government services..... (6643Y)	351 165	356 086	362 957	367 515	371 405	371 538	371 730	372 619
Other .....	659 643	668 356	672 452	681 249	669 642	705 466	724 014	738 339
<b>Gross value added at basic prices</b> ..... (6645Y)	<b>4 014 646</b>	<b>4 061 243</b>	<b>4 127 833</b>	<b>4 136 884</b>	<b>3 907 890</b>	<b>4 081 378</b>	<b>4 159 695</b>	<b>4 183 143</b>

KB602

1 Source: Statistics South Africa.

**Gross value added by kind of economic activity<sup>1</sup>**

Seasonally adjusted and annualised

R millions

	2022					2023				
	01	02	03	04	2022	01	02	03	04	2023
	<b>At current prices</b>									
<b>Primary sector</b> .....(6630L)	<b>644 896</b>	<b>728 982</b>	<b>680 906</b>	<b>628 656</b>	<b>670 860</b>	<b>632 534</b>	<b>655 979</b>	<b>553 168</b>	<b>626 169</b>	<b>616 963</b>
Agriculture, forestry and fishing.....(6631L)	162 051	208 514	175 440	204 420	187 606	165 990	218 667	146 670	173 194	176 131
Mining and quarrying.....(6632L)	482 845	520 468	505 466	424 237	483 254	466 544	437 311	406 498	452 975	440 832
<b>Secondary sector</b> .....(6633L)	<b>1 101 371</b>	<b>1 131 016</b>	<b>1 188 774</b>	<b>1 188 768</b>	<b>1 152 482</b>	<b>1 208 266</b>	<b>1 248 887</b>	<b>1 300 889</b>	<b>1 329 122</b>	<b>1 271 791</b>
Manufacturing .....	778 921	818 914	830 034	824 615	813 121	861 912	905 306	912 331	922 667	900 554
Electricity, gas and water.....(6635L)	179 763	175 753	206 192	209 338	192 762	190 453	193 700	233 402	247 400	216 239
Construction (contractors) .....	142 688	136 349	152 548	154 815	146 600	155 901	149 880	155 155	159 055	154 998
<b>Tertiary sector</b> .....(6637L)	<b>4 032 460</b>	<b>4 098 153</b>	<b>4 198 281</b>	<b>4 188 568</b>	<b>4 129 366</b>	<b>4 309 326</b>	<b>4 341 601</b>	<b>4 456 349</b>	<b>4 451 229</b>	<b>4 389 626</b>
Wholesale and retail trade, catering and accommodation .....	781 174	795 854	850 160	802 756	807 486	873 764	867 562	914 093	854 097	877 379
Transport, storage and communication.....(6639L)	422 556	453 044	463 358	466 620	451 394	474 663	498 136	479 664	496 218	487 170
Finance, insurance, real estate and business services .....	1 344 391	1 378 265	1 414 550	1 410 253	1 386 865	1 412 971	1 435 980	1 492 135	1 506 826	1 461 978
Community, social and personal services ..	1 484 339	1 470 991	1 470 213	1 508 939	1 483 621	1 547 927	1 539 923	1 570 457	1 594 088	1 563 099
General government services.....(6643L)	500 854	510 822	511 582	519 473	510 683	544 008	546 707	560 054	558 085	552 214
Other.....(6647L)	983 486	960 169	958 630	989 466	972 938	1 003 919	993 216	1 010 403	1 036 003	1 010 885
<b>Gross value added at basic prices</b> .....(6645L)	<b>5 778 728</b>	<b>5 958 152</b>	<b>6 067 961</b>	<b>6 005 993</b>	<b>5 952 708</b>	<b>6 150 126</b>	<b>6 246 466</b>	<b>6 310 406</b>	<b>6 406 521</b>	<b>6 278 380</b>
<b>At constant 2015 prices</b>										
<b>Primary sector</b> .....(6630D)	<b>335 445</b>	<b>313 764</b>	<b>353 135</b>	<b>343 448</b>	<b>336 448</b>	<b>325 318</b>	<b>331 241</b>	<b>314 076</b>	<b>307 775</b>	<b>319 603</b>
Agriculture, forestry and fishing.....(6631D)	128 333	113 169	148 696	145 175	133 843	124 359	129 003	113 943	102 904	117 552
Mining and quarrying .....	207 111	200 595	204 439	198 273	202 605	200 959	202 238	200 134	204 870	202 050
<b>Secondary sector</b> .....(6633D)	<b>757 472</b>	<b>722 751</b>	<b>732 740</b>	<b>724 727</b>	<b>734 423</b>	<b>730 184</b>	<b>740 376</b>	<b>731 028</b>	<b>732 729</b>	<b>733 579</b>
Manufacturing .....	545 039	514 588	522 970	516 486	524 771	521 662	532 595	526 641	527 645	527 136
Electricity, gas and water.....(6635D)	103 654	102 239	99 533	97 555	100 745	96 710	96 081	96 362	98 554	96 927
Construction (contractors) .....	108 779	105 924	110 236	110 686	108 906	111 812	111 700	108 024	106 530	109 516
<b>Tertiary sector</b> .....(6637D)	<b>3 066 755</b>	<b>3 089 329</b>	<b>3 114 378</b>	<b>3 084 837</b>	<b>3 088 825</b>	<b>3 110 449</b>	<b>3 121 946</b>	<b>3 140 419</b>	<b>3 147 031</b>	<b>3 129 961</b>
Wholesale and retail trade, catering and accommodation .....	546 402	540 139	546 409	534 333	541 821	538 688	536 636	535 277	519 857	532 615
Transport, storage and communication.....(6639D)	350 170	359 638	372 004	375 173	364 246	380 164	374 433	377 314	388 247	380 039
Finance, insurance, real estate and business services .....	1 068 628	1 090 940	1 102 791	1 085 696	1 087 014	1 094 562	1 101 541	1 111 284	1 118 008	1 106 349
Community, social and personal services ..	1 101 554	1 098 612	1 093 174	1 089 634	1 095 744	1 097 034	1 109 335	1 116 544	1 120 919	1 110 958
General government services.....(6643D)	375 670	370 217	371 757	369 275	371 730	370 607	372 709	374 637	372 524	372 619
Other.....(6647D)	725 884	728 395	721 417	720 359	724 014	726 427	736 627	741 907	748 395	738 339
<b>Gross value added at basic prices</b> .....(6645D)	<b>4 159 671</b>	<b>4 125 844</b>	<b>4 200 252</b>	<b>4 153 012</b>	<b>4 159 695</b>	<b>4 165 951</b>	<b>4 193 564</b>	<b>4 185 523</b>	<b>4 187 535</b>	<b>4 183 143</b>

KB603

1 Source: Statistics South Africa.

## Expenditure on gross domestic product<sup>1</sup>

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
<b>At current prices</b>									
Final consumption expenditure .....	(6620J)	3 930 851	4 176 560	4 468 658	4 706 776	4 626 686	5 039 711	5 478 699	5 885 395
Final consumption expenditure by households <sup>2</sup> .....	(6007J)	3 011 897	3 199 715	3 430 761	3 605 356	3 481 081	3 838 229	4 209 539	4 511 755
Final consumption expenditure by general government <sup>3</sup> .....	(6008J)	918 954	976 845	1 037 897	1 101 420	1 145 605	1 201 482	1 269 160	1 373 639
Individual consumption expenditure.....	(6605J)	379 153	412 167	449 654	473 967	509 941	538 902	568 042	605 151
Collective consumption expenditure .....	(6606J)	539 800	564 677	588 243	627 452	635 664	662 580	701 118	768 489
Gross capital formation.....	(6180J)	807 242	843 525	867 259	889 952	698 087	809 935	1 019 389	1 088 987
Gross fixed capital formation.....	(6009J)	830 138	832 762	853 936	870 163	768 839	818 549	941 944	1 056 216
Change in inventories <sup>4</sup> .....	(6010J)	-22 896	10 762	13 323	19 790	-70 752	-8 613	77 445	32 770
<b>Gross domestic expenditure</b> .....	(6019J)	<b>4 738 093</b>	<b>5 020 084</b>	<b>5 335 917</b>	<b>5 596 728</b>	<b>5 324 773</b>	<b>5 849 647</b>	<b>6 498 087</b>	<b>6 974 382</b>
Residual item.....	(6011J)	-	-	-	-	-	-21 957	-3 179	-26 787
<b>Gross domestic expenditure (including residual)</b> .....	(6012J)	<b>4 738 093</b>	<b>5 020 084</b>	<b>5 335 917</b>	<b>5 596 728</b>	<b>5 324 773</b>	<b>5 827 690</b>	<b>6 494 099</b>	<b>6 947 595</b>
Exports of goods and services.....	(6013J)	1 340 104	1 388 381	1 474 718	1 530 176	1 532 716	1 931 635	2 223 113	2 301 765
Exports of goods, free on board.....	(6608J)	1 120 385	1 168 011	1 249 479	1 300 417	1 393 085	1 796 759	2 016 198	2 039 969
Exports of services.....	(6609J)	219 719	220 370	225 239	229 759	139 631	134 876	206 915	261 796
Less: Imports of goods and services .....	(6014J)	1 318 643	1 330 275	1 447 445	1 501 698	1 289 514	1 550 539	2 089 471	2 279 197
Imports of goods, free on board.....	(6610J)	1 094 687	1 109 045	1 223 087	1 263 772	1 105 086	1 349 679	1 791 949	1 936 509
Imports of services .....	(6611J)	223 956	221 230	224 358	237 926	184 428	200 860	297 522	342 688
<b>Expenditure on gross domestic product (including residual) (GDP at market prices)</b> .....	(6006J)	<b>4 759 555</b>	<b>5 078 190</b>	<b>5 363 190</b>	<b>5 625 207</b>	<b>5 567 974</b>	<b>6 208 786</b>	<b>6 628 550</b>	<b>6 970 163</b>
<b>At constant 2015 prices</b>									
Final consumption expenditure .....	(6620Y)	3 690 648	3 736 856	3 837 308	3 891 321	3 714 746	3 884 139	3 966 630	4 008 427
Final consumption expenditure by households <sup>2</sup> .....	(6007Y)	2 834 426	2 883 014	2 974 191	3 012 316	2 827 579	2 992 578	3 066 585	3 089 494
Final consumption expenditure by general government <sup>3</sup> .....	(6008Y)	856 222	853 842	863 117	879 004	887 166	891 561	900 045	918 933
Individual consumption expenditure.....	(6605Y)	349 842	354 445	367 687	372 412	389 916	399 329	399 275	405 465
Collective consumption expenditure .....	(6606Y)	506 381	499 396	495 430	506 593	497 250	492 232	500 770	513 468
Gross capital formation.....	(6180Y)	754 659	777 120	767 684	766 160	577 985	621 410	712 752	713 901
Gross fixed capital formation.....	(6009Y)	780 757	764 883	755 594	742 420	633 822	637 876	668 460	696 850
Change in inventories <sup>4</sup> .....	(6010Y)	-26 099	12 237	12 090	23 740	-55 838	-16 466	44 292	17 051
<b>Gross domestic expenditure</b> .....	(6019Y)	<b>4 445 307</b>	<b>4 513 976</b>	<b>4 604 993</b>	<b>4 657 481</b>	<b>4 292 730</b>	<b>4 505 549</b>	<b>4 679 381</b>	<b>4 722 329</b>
Residual item.....	(6011Y)	4 302	9 367	-1 848	6 453	15 395	10 343	10 969	6 641
<b>Gross domestic expenditure (including residual)</b> .....	(6012Y)	<b>4 449 609</b>	<b>4 523 343</b>	<b>4 603 145</b>	<b>4 663 934</b>	<b>4 308 125</b>	<b>4 515 891</b>	<b>4 690 350</b>	<b>4 728 970</b>
Exports of goods and services.....	(6013Y)	1 230 155	1 226 794	1 260 509	1 218 750	1 072 892	1 170 413	1 256 903	1 301 271
Exports of goods, free on board.....	(6608Y)	1 020 825	1 026 280	1 063 826	1 027 855	963 322	1 072 282	1 115 498	1 129 232
Exports of services.....	(6609Y)	209 330	200 514	196 683	190 895	109 570	98 131	141 404	172 039
Less: Imports of goods and services .....	(6014Y)	1 229 593	1 248 436	1 291 871	1 299 017	1 070 690	1 173 260	1 347 992	1 403 307
Imports of goods, free on board.....	(6610Y)	1 033 260	1 055 148	1 106 036	1 115 019	943 074	1 037 548	1 168 096	1 221 388
Imports of services .....	(6611Y)	196 333	193 287	185 835	183 998	127 616	135 712	179 896	181 919
<b>Expenditure on gross domestic product (including residual) (GDP at market prices)</b> .....	(6006Y)	<b>4 450 171</b>	<b>4 501 702</b>	<b>4 571 783</b>	<b>4 583 667</b>	<b>4 310 327</b>	<b>4 513 044</b>	<b>4 599 261</b>	<b>4 626 933</b>

KB604

1 Sources: Statistics South Africa and South African Reserve Bank.

2 Including non-profit institutions serving households.

3 Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.

4 After inventory valuation adjustment.

**Expenditure on gross domestic product<sup>1</sup>**

At current prices

R millions

Period	Final consumption expenditure		Gross capital formation		<b>Gross domestic expenditure</b> (6019K)	Exports of goods and services (6013K)	Less: Imports of goods and services (6014K)	Expenditure on gross domestic product (6045K)	Memo items						
	Households <sup>2</sup> (6007K)	General government <sup>3</sup> (6008K)	Gross fixed capital formation (6009K)	Change in inventories <sup>4</sup> (6010K)					<b>Residual item</b> (6011K)	<b>Expenditure on gross domestic product (including residual) (GDP at market prices)</b> (6006K)	<b>Gross domestic expenditure (including residual)</b> (6012K)				
2020: 01 .....	906 416	284 243	208 887	-31 888	<b>1 367 657</b>	381 599	342 777	1 406 479	11 311	<b>1 417 790</b>	<b>1 378 968</b>				
02 .....	735 904	277 236	158 568	38 034	<b>1 209 742</b>	295 191	282 142	1 222 791	713	<b>1 223 504</b>	<b>1 210 455</b>				
03 .....	877 954	287 011	195 066	-26 219	<b>1 333 812</b>	415 434	316 887	1 432 359	-13 299	<b>1 419 061</b>	<b>1 320 513</b>				
04 .....	960 807	297 115	206 318	-50 678	<b>1 413 562</b>	440 492	347 708	1 506 345	1 274	<b>1 507 619</b>	<b>1 414 836</b>				
2020 .....	3 481 081	1 145 605	768 839	-70 752	<b>5 324 773</b>	1 532 716	1 289 514	5 567 974	-	<b>5 567 974</b>	<b>5 324 772</b>				
2021: 01 .....	910 565	290 471	197 168	-20 749	<b>1 377 455</b>	431 331	354 054	1 454 732	11 018	<b>1 465 749</b>	<b>1 388 472</b>				
02 .....	946 100	291 319	196 558	1 067	<b>1 435 044</b>	505 059	367 823	1 572 279	12 720	<b>1 584 999</b>	<b>1 447 764</b>				
03 .....	940 209	302 063	207 815	25 655	<b>1 475 742</b>	487 691	395 431	1 568 002	-11 350	<b>1 556 653</b>	<b>1 464 392</b>				
04 .....	1 041 355	317 629	217 008	-14 586	<b>1 561 406</b>	507 555	433 231	1 635 730	-34 345	<b>1 601 385</b>	<b>1 527 061</b>				
2021 .....	3 838 229	1 201 482	818 549	-8 613	<b>5 849 647</b>	1 931 635	1 550 539	6 230 743	-21 957	<b>6 208 786</b>	<b>5 827 690</b>				
2022: 01 .....	990 352	311 789	224 228	-9 024	<b>1 517 345</b>	505 233	451 653	1 570 924	-1 999	<b>1 568 925</b>	<b>1 515 346</b>				
02 .....	1 017 997	309 050	224 576	26 803	<b>1 578 426</b>	564 236	511 691	1 630 971	35 506	<b>1 666 477</b>	<b>1 613 932</b>				
03 .....	1 060 094	319 677	242 697	54 645	<b>1 677 113</b>	591 093	563 340	1 704 866	-5 813	<b>1 699 053</b>	<b>1 671 300</b>				
04 .....	1 141 095	328 645	250 443	5 021	<b>1 725 203</b>	562 551	562 786	1 724 968	-30 873	<b>1 694 095</b>	<b>1 694 330</b>				
2022 .....	4 209 539	1 269 160	941 944	77 445	<b>6 498 087</b>	2 223 113	2 089 471	6 631 729	-3 179	<b>6 628 550</b>	<b>6 494 909</b>				
2023: 01 .....	1 074 377	333 729	253 008	-5 360	<b>1 655 755</b>	545 457	551 590	1 649 622	12 741	<b>1 662 363</b>	<b>1 668 496</b>				
02 .....	1 101 207	334 962	260 704	40 023	<b>1 736 896</b>	573 098	578 365	1 731 628	13 578	<b>1 745 206</b>	<b>1 750 474</b>				
03 .....	1 127 033	348 120	270 212	12 680	<b>1 758 044</b>	590 140	568 600	1 779 583	-17 814	<b>1 761 770</b>	<b>1 740 230</b>				
04 .....	1 209 139	356 829	272 293	-14 573	<b>1 823 687</b>	593 071	580 642	1 836 116	-35 292	<b>1 800 824</b>	<b>1 788 395</b>				
2023 .....	4 511 755	1 373 639	1 056 216	32 770	<b>6 974 382</b>	2 301 765	2 279 197	6 996 950	-26 787	<b>6 970 163</b>	<b>6 947 595</b>				

KB605

Seasonally adjusted and annualised

	(6007L)	(6008L)	(6009L)	(6010L)	(6019L)	(6013L)	(6014L)	(6045L)	(6011L)	(6006L)	(6012L)
2020: 01 .....	3 740 936	1 144 082	841 200	-79 361	<b>5 646 857</b>	1 631 694	1 420 058	5 858 493	-31 727	<b>5 826 766</b>	<b>5 615 130</b>
02 .....	2 985 274	1 123 610	653 197	114 181	<b>4 876 262</b>	1 195 580	1 162 232	4 909 610	-51 524	<b>4 858 086</b>	<b>4 824 738</b>
03 .....	3 534 818	1 150 301	770 739	-173 957	<b>5 281 901</b>	1 600 373	1 208 886	5 673 387	-41 318	<b>5 632 069</b>	<b>5 240 583</b>
04 .....	3 663 297	1 164 426	810 219	-143 872	<b>5 494 071</b>	1 703 216	1 366 881	5 830 406	124 567	<b>5 954 973</b>	<b>5 618 638</b>
2020 .....	3 481 081	1 145 605	768 839	-70 752	<b>5 324 773</b>	1 532 716	1 289 514	5 567 974	-	<b>5 567 974</b>	<b>5 324 772</b>
2021: 01 .....	3 742 109	1 173 467	793 714	-33 858	<b>5 675 433</b>	1 840 780	1 460 748	6 055 464	-12 752	<b>6 042 712</b>	<b>5 662 681</b>
02 .....	3 855 567	1 177 119	807 281	-34 342	<b>5 805 626</b>	2 011 714	1 509 949	6 307 391	-24 886	<b>6 282 505</b>	<b>5 780 740</b>
03 .....	3 789 620	1 209 384	822 811	36 054	<b>5 857 869</b>	1 892 684	1 518 519	6 232 034	-41 102	<b>6 190 932</b>	<b>5 816 767</b>
04 .....	3 965 619	1 245 959	850 388	-2 307	<b>6 059 659</b>	1 981 363	1 712 940	6 328 082	-9 088	<b>6 318 994</b>	<b>6 050 571</b>
2021 .....	3 838 229	1 201 482	818 549	-8 613	<b>5 849 647</b>	1 931 635	1 550 539	6 230 743	-21 957	<b>6 208 786</b>	<b>5 827 690</b>
2022: 01 .....	4 074 649	1 253 672	899 071	11 446	<b>6 238 839</b>	2 162 296	1 867 349	6 533 786	-93 053	<b>6 440 733</b>	<b>6 145 785</b>
02 .....	4 140 640	1 252 756	929 852	71 387	<b>6 394 636</b>	2 261 306	2 093 326	6 562 616	57 499	<b>6 620 115</b>	<b>6 452 135</b>
03 .....	4 267 479	1 281 801	955 909	152 012	<b>6 657 201</b>	2 296 457	2 170 899	6 782 760	-35 070	<b>6 747 690</b>	<b>6 622 131</b>
04 .....	4 355 385	1 288 411	982 944	74 933	<b>6 701 674</b>	2 172 392	2 226 310	6 647 756	57 908	<b>6 705 664</b>	<b>6 759 582</b>
2022 .....	4 209 539	1 269 160	941 944	77 445	<b>6 498 087</b>	2 223 113	2 089 471	6 631 729	-3 179	<b>6 628 550</b>	<b>6 494 909</b>
2023: 01 .....	4 427 056	1 342 870	1 017 530	26 624	<b>6 814 080</b>	2 320 122	2 276 301	6 857 901	-17 024	<b>6 840 877</b>	<b>6 797 056</b>
02 .....	4 472 538	1 358 855	1 075 625	123 188	<b>7 030 207</b>	2 308 259	2 363 829	6 974 637	-40 876	<b>6 933 761</b>	<b>6 989 331</b>
03 .....	4 536 615	1 395 639	1 063 934	-16 646	<b>6 979 541</b>	2 276 178	2 182 714	7 073 006	-71 371	<b>7 001 635</b>	<b>6 908 170</b>
04 .....	4 610 813	1 397 194	1 067 776	-2 085	<b>7 073 698</b>	2 302 501	2 293 945	7 082 254	22 124	<b>7 104 378</b>	<b>7 095 822</b>
2023 .....	4 511 755	1 373 639	1 056 216	32 770	<b>6 974 382</b>	2 301 765	2 279 197	6 996 950	-26 787	<b>6 970 163</b>	<b>6 947 595</b>

KB606

1 Sources: Statistics South Africa and South African Reserve Bank.

2 Including non-profit institutions serving households.

3 Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.

4 After inventory valuation adjustment.

## Expenditure on gross domestic product<sup>1</sup>

At constant 2015 prices

R millions

Period	Final consumption expenditure		Gross capital formation		<b>Gross domestic expenditure</b> (6019C)	Exports of goods and services (6013C)	Less: Imports of goods and services (6014C)	Expenditure on gross domestic product (6045C)	Memo items		
	Households <sup>2</sup> (6007C)	General government <sup>3</sup> (6008C)	Gross fixed capital formation (6009C)	Change in inventories (6010C)					Residual item (6011C)	<b>Expenditure on gross domestic product (including residual) (GDP at market prices)</b> (6006C)	<b>Gross domestic expenditure (including residual)</b> (6012C)
2020: 01 .....	741 565	223 902	175 265	-25 562	<b>1 115 170</b>	284 744	293 543	1 106 372	15 991	<b>1 122 363</b>	<b>1 131 161</b>
02 .....	597 709	216 559	133 327	30 646	<b>978 241</b>	212 388	241 562	949 067	10 993	<b>960 060</b>	<b>989 233</b>
03 .....	709 457	221 422	158 027	-21 989	<b>1 066 917</b>	284 091	256 411	1 094 597	997	<b>1 095 594</b>	<b>1 067 914</b>
04 .....	778 848	225 285	167 202	-38 932	<b>1 132 403</b>	291 669	279 175	1 144 897	-12 586	<b>1 132 310</b>	<b>1 119 816</b>
2020 .....	2 827 579	887 166	633 822	-55 838	<b>4 292 730</b>	1 072 892	1 070 690	4 294 932	15 395	<b>4 310 327</b>	<b>4 308 125</b>
2021: 01 .....	725 012	222 106	157 994	-14 838	<b>1 090 274</b>	272 222	282 910	1 079 586	16 056	<b>1 095 642</b>	<b>1 106 330</b>
02 .....	741 086	218 624	154 717	-1 892	<b>1 112 536</b>	301 479	285 497	1 128 518	15 624	<b>1 144 142</b>	<b>1 128 160</b>
03 .....	727 640	223 422	160 667	16 029	<b>1 127 759</b>	289 155	293 846	1 123 067	2 039	<b>1 125 106</b>	<b>1 129 798</b>
04 .....	798 840	227 409	164 497	-15 765	<b>1 174 980</b>	307 557	311 007	1 171 531	-23 377	<b>1 148 153</b>	<b>1 151 603</b>
2021 .....	2 992 578	891 561	637 876	-16 466	<b>4 505 549</b>	1 170 413	1 173 260	4 502 701	10 343	<b>4 513 044</b>	<b>4 515 891</b>
2022: 01 .....	745 618	227 544	164 856	-7 701	<b>1 130 318</b>	293 990	315 179	1 109 128	14 207	<b>1 123 335</b>	<b>1 144 525</b>
02 .....	751 032	220 334	161 414	16 442	<b>1 149 221</b>	314 951	334 003	1 130 169	16 564	<b>1 146 733</b>	<b>1 165 785</b>
03 .....	758 282	225 358	170 015	35 835	<b>1 189 489</b>	333 365	354 864	1 167 990	3 684	<b>1 171 675</b>	<b>1 193 174</b>
04 .....	811 654	226 809	172 174	-284	<b>1 210 354</b>	314 597	343 945	1 181 005	-23 487	<b>1 157 518</b>	<b>1 186 867</b>
2022 .....	3 066 585	900 045	668 460	44 292	<b>4 679 381</b>	1 256 903	1 347 992	4 588 292	10 969	<b>4 599 261</b>	<b>4 690 350</b>
2023: 01 .....	751 617	227 721	171 509	-3 482	<b>1 147 365</b>	304 189	343 565	1 107 989	16 982	<b>1 124 970</b>	<b>1 164 346</b>
02 .....	757 695	225 834	174 040	25 002	<b>1 182 571</b>	323 996	359 041	1 147 526	20 018	<b>1 167 544</b>	<b>1 202 590</b>
03 .....	763 977	231 291	175 407	4 185	<b>1 174 860</b>	341 165	347 629	1 168 396	-5 507	<b>1 162 889</b>	<b>1 169 353</b>
04 .....	816 206	234 088	175 894	-8 655	<b>1 217 533</b>	331 920	353 071	1 196 381	-24 852	<b>1 171 530</b>	<b>1 192 681</b>
2023 .....	3 089 494	918 933	696 850	17 051	<b>4 722 329</b>	1 301 271	1 403 307	4 620 292	6 641	<b>4 626 933</b>	<b>4 728 970</b>

KB607

Seasonally adjusted and annualised

	(6007D)	(6008D)	(6009D)	(6010D)	(6019D)	(6013D)	(6014D)	(6045D)	(6011D)	(6006D)	(6012D)
2020: 01 .....	3 056 830	888 229	705 672	-57 998	<b>4 592 734</b>	1 208 491	1 212 308	4 588 917	11 905	<b>4 600 822</b>	<b>4 604 639</b>
02 .....	2 427 759	884 328	550 009	91 136	<b>3 953 232</b>	847 457	991 706	3 808 983	14 763	<b>3 823 746</b>	<b>3 967 995</b>
03 .....	2 862 911	886 068	624 932	-144 645	<b>4 229 267</b>	1 087 509	984 347	4 332 429	16 319	<b>4 348 748</b>	<b>4 245 586</b>
04 .....	2 962 817	890 040	654 676	-111 844	<b>4 395 689</b>	1 148 109	1 094 400	4 449 398	18 592	<b>4 467 991</b>	<b>4 414 281</b>
2020 .....	2 827 579	887 166	633 822	-55 838	<b>4 292 730</b>	1 072 892	1 070 690	4 294 932	15 395	<b>4 310 327</b>	<b>4 308 125</b>
2021: 01 .....	2 977 685	884 835	636 859	-14 266	<b>4 485 113</b>	1 161 360	1 166 529	4 479 944	16 697	<b>4 496 641</b>	<b>4 501 810</b>
02 .....	3 027 946	889 515	635 636	-38 506	<b>4 514 592</b>	1 197 128	1 170 039	4 541 681	13 320	<b>4 555 001</b>	<b>4 527 912</b>
03 .....	2 939 865	894 942	634 742	7 719	<b>4 477 267</b>	1 115 181	1 130 297	4 462 151	7 432	<b>4 469 583</b>	<b>4 484 699</b>
04 .....	3 024 816	896 953	644 266	-20 812	<b>4 545 222</b>	1 207 983	1 226 177	4 527 029	3 921	<b>4 530 950</b>	<b>4 549 144</b>
2021 .....	2 992 578	891 561	637 876	-16 466	<b>4 505 549</b>	1 170 413	1 173 260	4 502 701	10 343	<b>4 513 044</b>	<b>4 515 891</b>
2022: 01 .....	3 060 781	905 316	662 764	14 363	<b>4 643 225</b>	1 252 860	1 301 602	4 594 483	5 885	<b>4 600 368</b>	<b>4 649 110</b>
02 .....	3 062 878	897 410	665 244	35 683	<b>4 661 215</b>	1 255 486	1 365 530	4 551 171	10 703	<b>4 561 874</b>	<b>4 671 917</b>
03 .....	3 060 810	901 826	667 981	86 941	<b>4 717 558</b>	1 280 147	1 367 695	4 630 011	12 789	<b>4 642 800</b>	<b>4 730 347</b>
04 .....	3 081 872	895 626	677 849	40 180	<b>4 695 528</b>	1 239 117	1 357 140	4 577 505	14 500	<b>4 592 004</b>	<b>4 710 027</b>
2022 .....	3 066 585	900 045	668 460	44 292	<b>4 679 381</b>	1 256 903	1 347 992	4 588 292	10 969	<b>4 599 261</b>	<b>4 690 350</b>
2023: 01 .....	3 095 429	904 556	690 117	30 905	<b>4 721 007</b>	1 290 706	1 419 213	4 592 500	14 614	<b>4 607 113</b>	<b>4 735 620</b>
02 .....	3 089 994	921 548	717 637	69 519	<b>4 798 699</b>	1 296 751	1 464 742	4 630 708	7 531	<b>4 638 239</b>	<b>4 806 230</b>
03 .....	3 082 836	926 321	690 446	-39 736	<b>4 659 867</b>	1 304 790	1 337 914	4 626 743	3 026	<b>4 629 769</b>	<b>4 662 893</b>
04 .....	3 089 718	923 307	689 202	7 515	<b>4 709 743</b>	1 312 836	1 391 361	4 631 218	1 394	<b>4 632 612</b>	<b>4 711 137</b>
2023 .....	3 089 494	918 933	696 850	17 051	<b>4 722 329</b>	1 301 271	1 403 307	4 620 292	6 641	<b>4 626 933</b>	<b>4 728 970</b>

KB608

1 Sources: Statistics South Africa and South African Reserve Bank.

2 Including non-profit institutions serving households.

3 Current expenditure on salaries and wages and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.

**Final consumption expenditure by households<sup>1</sup>**

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
<b>Durable goods</b> .....	(6050J)	<b>276 234</b>	<b>290 016</b>	<b>309 347</b>	<b>325 570</b>	<b>306 389</b>	<b>353 175</b>	<b>377 933</b>	<b>402 563</b>
Furniture, household appliances etc .....	(6051J)	58 674	61 586	65 293	69 613	67 565	74 174	71 495	77 341
Personal transport equipment.....	(6052J)	125 282	129 462	138 032	147 252	135 310	171 578	200 468	216 532
Computers and related equipment .....	(6075J)	10 832	12 101	14 176	14 386	12 569	12 722	13 193	13 462
Recreational and entertainment goods <sup>2</sup> .....	(6053J)	57 862	61 364	63 108	63 916	66 385	70 048	67 747	69 261
Other durable goods <sup>3</sup> .....	(6054J)	23 584	25 503	28 738	30 403	24 560	24 652	25 030	25 967
<b>Semi-durable goods</b> .....	(6055J)	<b>274 532</b>	<b>287 923</b>	<b>296 844</b>	<b>310 422</b>	<b>266 885</b>	<b>299 015</b>	<b>316 569</b>	<b>341 217</b>
Clothing and footwear .....	(6056J)	155 609	164 412	165 965	171 043	138 588	158 307	169 162	182 599
Household textiles, furnishings, glassware etc.....	(6057J)	38 806	40 529	43 182	45 834	42 072	43 954	45 694	48 799
Motorcar tyres, parts and accessories .....	(6058J)	48 898	48 987	50 919	55 248	52 116	59 089	65 612	72 708
Recreational and entertainment goods <sup>4</sup> .....	(6059J)	17 309	19 189	20 901	21 477	18 328	20 690	20 851	21 220
Miscellaneous goods <sup>5</sup> .....	(6060J)	13 909	14 806	15 877	16 821	15 780	16 975	15 250	15 891
<b>Non-durable goods</b> .....	(6061J)	<b>939 812</b>	<b>995 097</b>	<b>1 076 779</b>	<b>1 138 367</b>	<b>1 122 633</b>	<b>1 251 648</b>	<b>1 414 814</b>	<b>1 517 586</b>
Food, beverages and tobacco .....	(6062J)	582 279	614 269	652 271	697 224	682 833	757 502	858 932	933 779
Household fuel, power and water .....	(6063J)	128 871	133 875	145 613	155 861	179 068	203 118	220 139	234 439
Household consumer goods.....	(6064J)	61 243	65 491	70 031	73 449	69 823	76 843	90 093	97 859
Medical and pharmaceutical products .....	(6065J)	57 899	63 681	66 570	69 996	74 392	81 755	85 863	91 446
Petroleum products .....	(6066J)	81 321	87 687	110 048	108 791	88 322	102 950	131 297	131 533
Recreational and entertainment goods <sup>6</sup> .....	(6067J)	28 199	30 094	32 247	33 045	28 196	29 480	28 489	28 530
<b>Services</b> .....	(6068J)	<b>1 521 319</b>	<b>1 626 679</b>	<b>1 747 792</b>	<b>1 830 997</b>	<b>1 785 174</b>	<b>1 934 391</b>	<b>2 100 223</b>	<b>2 250 389</b>
Rent and other housing services <sup>7</sup> .....	(6069J)	328 844	349 579	370 778	389 003	399 720	409 302	424 841	441 309
Household services, including domestic servants .....	(6070J)	69 014	78 287	86 396	91 439	95 320	98 370	100 827	102 430
Medical services .....	(6071J)	160 042	174 533	186 080	185 518	181 261	197 049	223 615	245 016
Transport and communication services.....	(6072J)	325 120	338 250	359 464	376 565	358 937	404 571	455 899	496 755
Recreational, entertainment and educational services <sup>8</sup> .....	(6073J)	231 161	246 760	267 762	284 563	278 874	295 855	308 121	326 901
Miscellaneous services <sup>9</sup> .....	(6074J)	407 139	439 269	477 312	503 909	471 062	529 244	586 920	637 978
<b>Total</b> .....	(6007J)	<b>3 011 897</b>	<b>3 199 715</b>	<b>3 430 761</b>	<b>3 605 356</b>	<b>3 481 081</b>	<b>3 838 229</b>	<b>4 209 539</b>	<b>4 511 755</b>

KB609

1 Source: Statistics South Africa.

2 Comprising audio-visual, photographic and communications equipment.

3 Jewellery, watches, therapeutic appliances, etc.

4 Comprising sport and camping equipment, games, hobbies, toys, books and recording media.

5 Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.

6 Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.

7 Including imputed rent for owner-occupied dwellings.

8 Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.

9 After adjustment for net expenditure of non-residents in the domestic sector.

**Final consumption expenditure by households<sup>1</sup>**

At constant 2015 prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
<b>Durable goods</b> .....	(6050Y)	<b>261 884</b>	<b>271 668</b>	<b>290 352</b>	<b>301 259</b>	<b>277 184</b>	<b>310 721</b>	<b>313 450</b>	<b>315 657</b>
Furniture, household appliances etc .....	(6051Y)	55 105	56 293	59 976	61 701	58 280	61 794	53 386	53 983
Personal transport equipment.....	(6052Y)	115 119	113 212	116 667	120 288	105 726	127 550	141 181	142 046
Computers and related equipment .....	(6075Y)	10 515	12 982	15 673	15 144	13 586	13 749	13 717	13 640
Recreational and entertainment goods <sup>2</sup> .....	(6053Y)	58 375	65 280	70 458	74 328	76 482	84 765	81 456	82 119
Other durable goods <sup>3</sup> .....	(6054Y)	22 770	23 901	27 577	29 798	23 110	22 862	23 710	23 870
<b>Semi-durable goods</b> .....	(6055Y)	<b>261 826</b>	<b>267 090</b>	<b>271 904</b>	<b>278 862</b>	<b>235 761</b>	<b>256 813</b>	<b>260 496</b>	<b>268 363</b>
Clothing and footwear .....	(6056Y)	147 936	151 361	150 011	151 473	121 625	137 020	143 077	150 349
Household textiles, furnishings, glassware etc.....	(6057Y)	37 092	38 269	41 141	43 016	39 328	40 575	40 587	42 036
Motorcar tyres, parts and accessories .....	(6058Y)	47 098	45 820	46 086	48 519	43 028	44 835	45 763	46 608
Recreational and entertainment goods <sup>4</sup> .....	(6059Y)	16 351	17 729	19 609	19 968	16 828	18 616	17 874	17 110
Miscellaneous goods <sup>5</sup> .....	(6060Y)	13 349	13 909	15 057	15 886	14 953	15 767	13 194	12 260
<b>Non-durable goods</b> .....	(6061Y)	<b>872 321</b>	<b>869 021</b>	<b>894 879</b>	<b>906 443</b>	<b>861 831</b>	<b>899 911</b>	<b>920 726</b>	<b>904 630</b>
Food, beverages and tobacco .....	(6062Y)	534 029	530 547	541 972	557 981	522 628	547 467	572 311	566 637
Household fuel, power and water .....	(6063Y)	118 266	115 825	118 139	115 481	123 096	127 964	125 167	120 085
Household consumer goods.....	(6064Y)	58 297	59 524	62 762	64 556	61 878	67 216	71 625	68 113
Medical and pharmaceutical products .....	(6065Y)	55 177	57 068	57 584	58 240	59 783	63 250	63 727	63 906
Petroleum products .....	(6066Y)	80 234	80 049	87 691	84 258	73 433	73 131	69 403	68 995
Recreational and entertainment goods <sup>6</sup> .....	(6067Y)	26 318	26 008	26 731	25 928	21 013	20 883	18 492	16 893
<b>Services</b> .....	(6068Y)	<b>1 438 395</b>	<b>1 475 235</b>	<b>1 517 057</b>	<b>1 525 751</b>	<b>1 452 803</b>	<b>1 525 133</b>	<b>1 571 913</b>	<b>1 600 845</b>
Rent and other housing services <sup>7</sup> .....	(6069Y)	312 548	315 702	321 326	326 766	328 736	331 095	333 784	336 778
Household services, including domestic servants .....	(6070Y)	65 493	70 602	73 991	74 656	74 735	75 344	74 791	72 499
Medical services .....	(6071Y)	150 941	154 736	155 625	147 504	136 932	143 798	156 335	162 373
Transport and communication services.....	(6072Y)	316 751	321 088	330 723	332 171	316 809	342 247	356 823	363 498
Recreational, entertainment and educational services <sup>8</sup> .....	(6073Y)	218 607	221 553	228 091	230 462	216 280	223 453	222 657	223 703
Miscellaneous services <sup>9</sup> .....	(6074Y)	374 055	391 555	407 301	414 192	379 311	409 196	427 522	441 993
<b>Total</b> .....	(6007Y)	<b>2 834 426</b>	<b>2 883 014</b>	<b>2 974 191</b>	<b>3 012 316</b>	<b>2 827 579</b>	<b>2 992 578</b>	<b>3 066 585</b>	<b>3 089 494</b>

KB610

1 Source: Statistics South Africa.

2 Comprising audio-visual, photographic and communications equipment.

3 Jewellery, watches, therapeutic appliances, etc.

4 Comprising sport and camping equipment, games, hobbies, toys, books and recording media.

5 Electrical appliances for personal care and personal effects such as travel goods, car seats, umbrellas, etc.

6 Comprising newspapers, magazines, stationery, pets and related products as well as garden products, plants and flowers.

7 Including imputed rent for owner-occupied dwellings.

8 Comprising cinema, park, museum and theatre entrance fees, subscriptions to cable television, licences and hiring of equipment.

9 After adjustment for net expenditure of non-residents in the domestic sector.

## Final consumption expenditure by households<sup>1</sup>

R millions

Period	At current prices					At constant 2015 prices				
	Durable goods (6050K)	Semi-durable goods (6055K)	Non-durable goods (6061K)	Services <sup>2</sup> (6068K)	Total (6007K)	Durable goods (6050C)	Semi-durable goods (6055C)	Non-durable goods (6061C)	Services <sup>2</sup> (6068C)	Total (6007C)
2020: 01 .....	80 498	71 965	278 878	475 075	<b>906 416</b>	73 681	64 101	216 299	387 485	<b>741 565</b>
02 .....	56 259	42 789	234 773	402 083	<b>735 904</b>	50 793	38 086	182 494	326 336	<b>597 709</b>
03 .....	80 269	66 420	284 699	446 567	<b>877 954</b>	71 960	58 366	217 086	362 045	<b>709 457</b>
04 .....	89 363	85 712	324 283	461 449	<b>960 807</b>	80 750	75 208	245 953	376 937	<b>778 848</b>
2020 .....	306 389	266 885	1 122 633	1 785 174	<b>3 481 081</b>	277 184	235 761	861 831	1 452 803	<b>2 827 579</b>
2021: 01 .....	85 881	67 373	287 077	470 234	<b>910 565</b>	76 678	58 416	213 950	375 968	<b>725 012</b>
02 .....	88 463	72 855	300 677	484 105	<b>946 100</b>	78 610	62 700	218 595	381 181	<b>741 086</b>
03 .....	83 115	68 244	306 297	482 553	<b>940 209</b>	72 441	58 274	215 828	381 097	<b>727 640</b>
04 .....	95 716	90 543	357 598	497 498	<b>1 041 355</b>	82 992	77 423	251 538	386 887	<b>798 840</b>
2021 .....	353 175	299 015	1 251 648	1 934 391	<b>3 838 229</b>	310 721	256 813	899 911	1 525 133	<b>2 992 578</b>
2022: 01 .....	89 764	70 446	323 434	506 708	<b>990 352</b>	75 788	59 152	222 517	388 161	<b>745 618</b>
02 .....	88 376	75 658	335 715	518 248	<b>1 017 997</b>	73 950	62 586	222 648	391 848	<b>751 032</b>
03 .....	93 104	75 335	356 890	534 765	<b>1 060 094</b>	76 411	61 348	225 401	395 121	<b>758 282</b>
04 .....	106 689	95 129	398 775	540 503	<b>1 141 095</b>	87 300	77 410	250 160	396 783	<b>811 654</b>
2022 .....	377 933	316 569	1 414 814	2 100 223	<b>4 209 539</b>	313 450	260 496	920 726	1 571 913	<b>3 066 585</b>
2023: 01 .....	97 872	76 776	354 653	545 077	<b>1 074 377</b>	77 670	61 089	218 739	394 119	<b>751 617</b>
02 .....	96 213	81 436	361 619	561 938	<b>1 101 207</b>	75 325	64 348	218 524	399 497	<b>757 695</b>
03 .....	97 401	81 807	377 745	570 079	<b>1 127 033</b>	75 546	63 646	222 106	402 680	<b>763 977</b>
04 .....	111 077	101 198	423 568	573 295	<b>1 209 139</b>	87 116	79 280	245 261	404 549	<b>816 206</b>
2023 .....	402 563	341 217	1 517 586	2 250 389	<b>4 511 755</b>	315 657	268 363	904 630	1 600 845	<b>3 089 494</b>

KB611

Seasonally adjusted and annualised

	(6050L)	(6055L)	(6061L)	(6068L)	(6007L)	(6050D)	(6055D)	(6061D)	(6068D)	(6007D)
2020: 01 .....	330 130	318 822	1 177 895	1 914 089	<b>3 740 936</b>	303 042	281 385	908 417	1 563 986	<b>3 056 830</b>
02 .....	235 536	176 855	978 188	1 594 695	<b>2 985 274</b>	211 764	157 583	758 785	1 299 628	<b>2 427 759</b>
03 .....	331 140	281 192	1 146 436	1 776 050	<b>3 534 818</b>	297 785	246 940	878 849	1 439 336	<b>2 862 911</b>
04 .....	328 750	290 669	1 188 016	1 855 863	<b>3 663 297</b>	296 144	257 138	901 273	1 508 262	<b>2 962 817</b>
2020 .....	306 389	266 885	1 122 633	1 785 174	<b>3 481 081</b>	277 184	235 761	861 831	1 452 803	<b>2 827 579</b>
2021: 01 .....	350 613	296 451	1 210 255	1 884 790	<b>3 742 109</b>	315 948	256 063	898 058	1 507 616	<b>2 977 685</b>
02 .....	368 788	301 357	1 249 947	1 935 475	<b>3 855 567</b>	328 325	259 610	908 691	1 531 320	<b>3 027 946</b>
03 .....	340 514	290 978	1 235 756	1 922 372	<b>3 789 620</b>	299 589	247 799	874 084	1 518 393	<b>2 939 865</b>
04 .....	352 785	307 274	1 310 635	1 994 925	<b>3 965 619</b>	299 021	263 780	918 811	1 543 203	<b>3 024 816</b>
2021 .....	353 175	299 015	1 251 648	1 934 391	<b>3 838 229</b>	310 721	256 813	899 911	1 525 133	<b>2 992 578</b>
2022: 01 .....	364 189	310 761	1 364 088	2 035 610	<b>4 074 649</b>	309 939	259 185	931 861	1 559 796	<b>3 060 781</b>
02 .....	368 479	312 922	1 395 591	2 063 648	<b>4 140 640</b>	308 995	259 270	926 636	1 567 977	<b>3 062 878</b>
03 .....	382 895	319 882	1 438 262	2 126 440	<b>4 267 479</b>	315 886	260 827	913 340	1 570 757	<b>3 060 810</b>
04 .....	396 169	322 709	1 461 314	2 175 193	<b>4 355 385</b>	318 979	262 704	911 067	1 589 122	<b>3 081 872</b>
2022 .....	377 933	316 569	1 414 814	2 100 223	<b>4 209 539</b>	313 450	260 496	920 726	1 571 913	<b>3 066 585</b>
2023: 01 .....	396 886	338 231	1 496 144	2 195 795	<b>4 427 056</b>	317 611	268 392	920 330	1 589 095	<b>3 095 429</b>
02 .....	399 966	336 059	1 503 903	2 232 611	<b>4 472 538</b>	313 477	265 758	907 821	1 602 938	<b>3 089 994</b>
03 .....	400 646	347 774	1 522 757	2 265 437	<b>4 536 615</b>	312 453	270 262	899 247	1 600 874	<b>3 082 836</b>
04 .....	412 754	342 804	1 547 540	2 307 715	<b>4 610 813</b>	319 088	269 038	891 121	1 610 471	<b>3 089 718</b>
2023 .....	402 563	341 217	1 517 586	2 250 389	<b>4 511 755</b>	315 657	268 363	904 630	1 600 845	<b>3 089 494</b>

KB612

1 Source: Statistics South Africa.

2 After adjustment for net expenditure by non-residents in the domestic market.

**Final consumption expenditure by households according to COICOP<sup>1</sup> classification<sup>2</sup>**

At current prices

R millions

Period	Food and non-alcoholic beverages (6365J)	Alcoholic beverages, tobacco and narcotics (6366J)	Clothing and footwear (6367J)	Housing, water, electricity, gas and other fuels (6368J)	Furnishings, household equipment and household maintenance (6369J)	Health (6370J)	Transport (6371J)	Communication (6372J)	Recreation and culture (6373J)	Education (6374J)	Restaurants and hotels (6375J)	Miscellaneous goods and services (6376J)	Total (6007J)
2004 .....	131 348	58 897	55 341	160 315	73 418	74 289	174 226	46 834	87 777	27 446	57 474	104 740	<b>1 052 105</b>
2005 .....	144 009	62 429	62 116	181 998	81 405	78 370	202 298	52 929	94 935	29 835	53 476	124 407	<b>1 168 207</b>
2006 .....	166 259	70 308	69 450	196 076	90 280	86 762	231 905	62 822	101 413	33 498	64 229	134 911	<b>1 307 912</b>
2007 .....	190 361	77 177	77 403	222 494	102 467	94 835	256 177	75 090	110 840	37 586	73 982	170 959	<b>1 489 372</b>
2008 .....	216 242	85 702	83 640	248 894	107 540	105 166	269 956	86 477	122 328	42 457	89 839	188 059	<b>1 646 301</b>
2009 .....	235 903	89 783	87 465	272 214	107 756	119 036	262 664	91 959	124 349	47 539	89 176	204 720	<b>1 732 563</b>
2010 .....	258 566	94 686	92 144	297 624	113 390	130 061	307 308	94 614	130 302	53 364	99 764	233 884	<b>1 905 709</b>
2011 .....	287 222	100 789	100 939	325 920	123 023	140 498	352 812	100 921	142 385	58 326	102 467	258 501	<b>2 093 803</b>
2012 .....	315 078	109 316	111 141	350 473	133 515	155 578	398 173	108 244	158 303	64 400	112 663	276 356	<b>2 293 240</b>
2013 .....	334 058	112 782	122 792	371 555	142 066	162 133	436 515	114 536	171 079	71 354	122 568	309 314	<b>2 470 752</b>
2014 .....	362 242	120 564	136 394	395 821	151 962	172 244	461 202	117 070	183 620	78 416	131 513	322 079	<b>2 633 125</b>
2015 .....	396 852	132 506	145 378	423 479	162 448	189 921	468 183	122 763	197 752	88 524	141 562	345 842	<b>2 815 210</b>
2016 .....	438 266	144 013	157 347	454 775	175 852	208 147	473 398	126 710	215 838	95 541	154 150	367 860	<b>3 011 897</b>
2017 .....	464 311	149 958	166 341	480 135	190 283	227 328	493 680	130 456	231 538	101 855	165 663	398 167	<b>3 199 715</b>
2018 .....	490 259	162 012	168 926	512 949	204 506	236 797	544 224	134 144	246 083	115 057	180 361	435 443	<b>3 430 761</b>
2019 .....	520 078	177 146	174 268	541 103	216 728	244 417	570 679	136 091	253 897	125 806	188 781	456 361	<b>3 605 356</b>
2020 .....	546 747	136 085	142 239	574 114	214 742	242 903	510 753	142 795	233 223	131 892	111 220	494 367	<b>3 481 081</b>
2021 .....	600 050	157 452	162 153	607 361	227 240	267 412	607 391	149 360	249 153	140 064	136 844	533 750	<b>3 838 229</b>
2022 .....	689 186	169 746	173 100	639 880	231 394	292 618	714 022	157 885	249 605	148 977	182 445	560 679	<b>4 209 539</b>
2023 .....	757 416	176 363	186 795	670 561	243 761	320 630	772 774	164 114	258 345	160 122	230 754	570 120	<b>4 511 755</b>

KB635

At constant 2015 prices

	(6365Y)	(6366Y)	(6367Y)	(6368Y)	(6369Y)	(6370Y)	(6371Y)	(6372Y)	(6373Y)	(6374Y)	(6375Y)	(6376Y)	(6007Y)
2004 .....	280 463	118 180	68 331	345 704	102 223	145 369	326 018	63 270	123 788	68 762	111 494	166 497	<b>1 957 662</b>
2005 .....	295 652	124 579	79 326	358 067	111 647	138 709	366 495	65 949	135 537	68 838	118 794	173 548	<b>2 077 733</b>
2006 .....	321 013	131 687	93 102	381 640	126 371	148 293	401 613	72 745	153 421	70 013	125 895	191 433	<b>2 260 081</b>
2007 .....	335 012	137 241	105 900	391 425	138 222	155 475	426 801	84 476	160 461	73 774	133 938	222 305	<b>2 407 392</b>
2008 .....	328 545	135 482	108 968	395 199	140 442	162 793	406 661	91 390	168 072	78 144	149 491	240 497	<b>2 436 546</b>
2009 .....	327 620	131 575	108 595	396 434	135 785	166 839	383 503	93 700	157 798	79 640	131 233	246 576	<b>2 373 417</b>
2010 .....	354 316	131 842	112 505	402 351	140 659	169 905	416 825	95 271	157 693	81 611	136 223	309 172	<b>2 508 374</b>
2011 .....	366 824	132 432	120 067	411 473	146 626	173 677	444 183	102 567	168 368	82 054	133 230	328 552	<b>2 610 053</b>
2012 .....	375 921	133 994	127 532	415 490	152 865	183 006	459 917	109 457	180 693	83 213	137 913	334 256	<b>2 694 257</b>
2013 .....	377 232	129 655	136 674	415 892	155 917	181 676	471 526	112 956	185 264	84 615	140 578	344 062	<b>2 736 048</b>
2014 .....	380 256	130 245	143 498	418 964	159 129	182 654	468 967	115 398	191 040	85 586	139 156	340 860	<b>2 755 751</b>
2015 .....	396 852	132 506	145 378	423 479	162 448	189 921	468 183	122 763	197 752	88 524	141 562	345 842	<b>2 815 210</b>
2016 .....	397 746	136 282	149 558	427 824	166 919	197 507	452 126	126 669	205 299	90 532	144 944	339 019	<b>2 834 426</b>
2017 .....	394 123	136 425	153 038	428 493	174 788	203 434	450 966	133 199	214 098	90 499	148 409	355 542	<b>2 883 014</b>
2018 .....	402 245	139 727	152 441	436 094	184 422	202 082	469 110	137 278	222 765	95 778	154 906	377 344	<b>2 974 191</b>
2019 .....	412 880	145 100	153 980	438 561	188 716	199 352	471 064	139 657	223 662	98 293	157 034	384 016	<b>3 012 316</b>
2020 .....	414 888	107 740	124 361	447 601	182 054	190 398	419 593	144 544	203 941	96 668	90 305	405 487	<b>2 827 579</b>
2021 .....	428 531	118 936	139 780	454 565	188 225	202 265	461 994	155 228	212 711	100 630	107 431	422 283	<b>2 992 578</b>
2022 .....	451 236	121 075	145 857	454 510	179 273	212 329	479 603	162 435	204 585	102 292	135 404	417 986	<b>3 066 585</b>
2023 .....	447 835	118 802	153 162	452 208	178 726	219 953	481 820	166 180	203 202	104 071	162 896	400 640	<b>3 089 494</b>

KB636

1 Classification of individual consumption according to purpose.

2 Sources: Statistics South Africa and South African Reserve Bank.

**Gross fixed capital formation<sup>1</sup>**

At current prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
<b>By kind of economic activity</b>								
Agriculture, forestry and fishing..... (6080J)	27 928	32 112	33 000	32 840	36 680	40 560	42 637	50 975
Mining and quarrying..... (6081J)	59 425	76 022	95 354	108 005	96 678	95 344	115 696	136 588
Manufacturing..... (6082J)	102 308	102 912	110 985	122 354	106 008	101 743	124 154	152 257
Electricity, gas and water..... (6085J)	102 233	93 460	75 439	77 692	59 699	63 246	66 342	77 702
Construction (contractors)..... (6086J)	16 380	18 799	16 618	15 158	16 262	17 829	21 460	25 219
Wholesale and retail trade, catering and accommodation..... (6087J)	53 486	55 569	59 806	56 844	59 526	56 451	68 231	81 550
Transport, storage and communication..... (6088J)	109 717	98 361	101 065	101 745	87 489	94 732	110 626	125 748
Financial intermediation, insurance, real estate and business services <sup>2</sup> ..... (6091J)	180 469	185 399	193 619	192 711	149 420	182 645	211 178	209 425
Community, social and personal services..... (6094J)	178 193	170 129	168 050	162 814	157 077	165 997	181 619	196 753
<b>Total fixed capital formation..... (6009J)</b>	<b>830 138</b>	<b>832 762</b>	<b>853 936</b>	<b>870 163</b>	<b>768 839</b>	<b>818 549</b>	<b>941 944</b>	<b>1 056 216</b>
<b>By type of organisation</b>								
General government..... (6100J)	164 523	154 493	152 879	148 331	141 188	149 979	164 920	183 940
<i>Functional classification:</i>								
<i>Economic infrastructure<sup>3</sup> .....</i> (6101J)	84 530	74 937	74 392	69 783	66 520	72 001	77 481	84 104
<i>Social infrastructure<sup>4</sup> .....</i> (6102J)	37 953	38 303	39 402	36 682	33 460	35 007	40 301	48 766
<i>Economic services<sup>5</sup> .....</i> (6103J)	42 041	41 253	39 085	41 866	41 209	42 970	47 138	51 070
Public corporations..... (6106J)	130 501	123 839	113 532	102 123	81 045	88 498	103 708	109 044
<i>Functional classification:</i>								
<i>Economic infrastructure<sup>3</sup> .....</i> (6107J)	127 160	120 733	109 566	97 478	77 455	85 050	99 753	102 524
<i>Economic services<sup>5</sup> .....</i> (6108J)	3 341	3 105	3 966	4 645	3 590	3 448	3 955	6 519
Private business enterprises <sup>2</sup> ..... (6109J)	535 114	554 431	587 525	619 709	546 606	580 072	673 316	763 233

KB613

1 Sources: Statistics South Africa and South African Reserve Bank.

2 Including transfer costs.

3 Roads, bridges, dams, electricity and water supply, etc.

4 Schools, hospitals, etc., and administrative services.

5 Business enterprises not included in economic infrastructure.

**Gross fixed capital formation<sup>1</sup>**

At constant 2015 prices

R millions

	2016	2017	2018	2019	2020	2021	2022	2023
<b>By kind of economic activity</b>								
Agriculture, forestry and fishing..... (6080Y)	25 875	29 341	28 392	27 795	29 326	30 252	28 052	29 860
Mining and quarrying..... (6081Y)	54 855	70 261	84 766	91 823	78 194	73 188	79 130	82 909
Manufacturing .....	94 113	95 384	99 393	104 716	86 173	79 742	86 539	92 728
Electricity, gas and water..... (6085Y)	97 938	85 395	64 988	64 601	48 627	47 430	45 291	49 206
Construction (contractors) .....	15 059	17 072	14 641	12 853	13 071	13 719	14 947	17 128
Wholesale and retail trade, catering and accommodation..... (6087Y)	49 412	51 054	53 186	48 548	48 642	44 749	48 780	56 077
Transport, storage and communication..... (6088Y)	102 597	91 204	92 195	89 993	75 056	81 507	88 517	94 247
Financial intermediation, insurance, real estate and business services <sup>2</sup> .....	170 880	169 178	171 036	165 031	125 591	139 496	148 860	140 429
Community, social and personal services .....	170 028	155 993	146 997	137 060	129 143	127 792	128 345	134 268
<b>Total fixed capital formation..... (6009Y)</b>	<b>780 757</b>	<b>764 883</b>	<b>755 594</b>	<b>742 420</b>	<b>633 822</b>	<b>637 876</b>	<b>668 460</b>	<b>696 850</b>
<b>By type of organisation</b>								
General government .....	157 355	141 618	133 570	124 798	116 180	115 246	116 367	123 023
<i>Functional classification:</i> Economic infrastructure <sup>3</sup> .....	81 564	68 346	63 729	57 748	53 831	53 292	52 141	54 374
Social infrastructure <sup>4</sup> .....	35 825	34 444	33 936	30 343	26 801	25 731	26 920	30 591
Economic services <sup>5</sup> .....	39 966	38 829	35 905	36 707	35 548	36 222	37 306	38 058
Public corporations..... (6106Y)	124 661	113 971	100 930	87 705	68 037	70 701	76 480	75 124
<i>Functional classification:</i> Economic infrastructure <sup>3</sup> .....	121 534	111 052	97 367	83 613	64 977	67 720	73 309	71 379
Economic services <sup>5</sup> .....	3 199	2 894	3 641	4 052	3 132	2 900	3 201	4 941
Private business enterprises <sup>2</sup> .....	498 742	509 294	521 094	529 917	449 605	451 929	475 613	498 704

KB614

1 Sources: Statistics South Africa and South African Reserve Bank.

2 Including transfer costs.

3 Roads, bridges, dams, electricity and water supply, etc.

4 Schools, hospitals, etc., and administrative services.

5 Business enterprises not included in economic infrastructure.

**Gross fixed capital formation by type of organisation<sup>1</sup>**

R millions

Period	At current prices				At constant 2015 prices			
	General government (6100K)	Public corporations (6106K)	Private business enterprises <sup>2</sup> (6109K)	Total (6009K)	General government (6100C)	Public corporations (6106C)	Private business enterprises <sup>2</sup> (6109C)	Total (6009C)
2015: 01 .....	35 958	33 525	122 968	<b>192 451</b>	36 394	33 849	125 616	<b>195 858</b>
02 .....	36 796	34 371	117 923	<b>189 089</b>	36 919	34 467	118 940	<b>190 326</b>
03 .....	37 344	36 423	132 554	<b>206 322</b>	37 266	36 367	131 982	<b>205 614</b>
04 .....	44 195	34 560	129 521	<b>208 276</b>	43 715	34 196	126 429	<b>204 340</b>
2015 .....	154 293	138 879	502 967	<b>796 138</b>	154 293	138 879	502 967	<b>796 138</b>
2016: 01 .....	44 535	31 770	129 831	<b>206 135</b>	43 477	30 979	122 263	<b>196 719</b>
02 .....	43 378	33 040	131 259	<b>207 676</b>	41 472	31 619	121 267	<b>194 359</b>
03 .....	37 225	32 955	134 609	<b>204 789</b>	35 241	31 164	125 063	<b>191 468</b>
04 .....	39 386	32 737	139 415	<b>211 538</b>	37 165	30 899	130 148	<b>198 212</b>
2016 .....	164 523	130 501	535 114	<b>830 138</b>	157 355	124 661	498 742	<b>780 757</b>
2017: 01 .....	39 253	31 020	136 826	<b>207 099</b>	36 600	28 873	126 541	<b>192 014</b>
02 .....	38 046	31 079	127 245	<b>196 370</b>	35 170	28 767	117 680	<b>181 617</b>
03 .....	37 695	30 777	142 166	<b>210 639</b>	34 551	28 350	130 871	<b>193 771</b>
04 .....	39 498	30 962	148 194	<b>218 654</b>	35 298	27 981	134 202	<b>197 481</b>
2017 .....	154 493	123 839	554 431	<b>832 762</b>	141 618	113 971	509 294	<b>764 883</b>
2018: 01 .....	38 578	28 554	146 092	<b>213 224</b>	34 411	25 716	131 693	<b>191 821</b>
02 .....	37 563	28 771	137 988	<b>204 322</b>	33 399	25 967	124 991	<b>184 357</b>
03 .....	36 541	28 762	153 550	<b>218 853</b>	31 630	25 393	134 940	<b>191 962</b>
04 .....	40 197	27 445	149 894	<b>217 537</b>	34 131	23 854	129 469	<b>187 454</b>
2018 .....	152 879	113 532	587 525	<b>853 936</b>	133 570	100 930	521 094	<b>755 594</b>
2019: 01 .....	39 429	25 288	151 256	<b>215 973</b>	33 602	21 960	130 234	<b>185 795</b>
02 .....	37 642	25 743	146 169	<b>209 554</b>	31 732	22 166	125 371	<b>179 269</b>
03 .....	34 398	26 521	164 437	<b>225 356</b>	28 765	22 665	140 332	<b>191 762</b>
04 .....	36 861	24 571	157 846	<b>219 279</b>	30 699	20 914	133 981	<b>185 594</b>
2019 .....	148 331	102 123	619 709	<b>870 163</b>	124 798	87 705	529 917	<b>742 420</b>
2020: 01 .....	34 419	22 709	151 758	<b>208 887</b>	28 799	19 250	127 217	<b>175 265</b>
02 .....	33 965	17 388	107 214	<b>158 568</b>	28 313	14 846	90 169	<b>133 327</b>
03 .....	33 838	20 167	141 061	<b>195 066</b>	27 567	16 706	113 754	<b>158 027</b>
04 .....	38 965	20 781	146 572	<b>206 318</b>	31 502	17 235	118 465	<b>167 202</b>
2020 .....	141 188	81 045	546 606	<b>768 839</b>	116 180	68 037	449 605	<b>633 822</b>
2021: 01 .....	38 843	20 692	137 633	<b>197 168</b>	30 853	16 961	110 180	<b>157 994</b>
02 .....	37 615	21 826	137 117	<b>196 558</b>	29 159	17 510	108 048	<b>154 717</b>
03 .....	34 866	22 746	150 203	<b>207 815</b>	26 397	17 988	116 282	<b>160 667</b>
04 .....	38 655	23 234	155 119	<b>217 008</b>	28 837	18 242	117 418	<b>164 497</b>
2021 .....	149 979	88 498	580 072	<b>818 549</b>	115 246	70 701	451 929	<b>637 876</b>
2022: 01 .....	40 256	23 675	160 297	<b>224 228</b>	29 238	18 003	117 615	<b>164 856</b>
02 .....	40 309	25 317	158 950	<b>224 576</b>	28 543	18 801	114 070	<b>161 414</b>
03 .....	39 788	27 379	175 531	<b>242 697</b>	27 709	19 995	122 312	<b>170 015</b>
04 .....	44 568	27 338	178 537	<b>250 443</b>	30 876	19 681	121 617	<b>172 174</b>
2022 .....	164 920	103 708	673 316	<b>941 944</b>	116 367	76 480	475 613	<b>668 460</b>
2023: 01 .....	47 944	25 844	179 220	<b>253 008</b>	32 804	18 286	120 419	<b>171 509</b>
02 .....	46 179	27 626	186 898	<b>260 704</b>	31 188	19 324	123 529	<b>174 040</b>
03 .....	42 319	27 865	200 027	<b>270 212</b>	28 033	18 922	128 452	<b>175 407</b>
04 .....	47 498	27 708	197 087	<b>272 293</b>	30 997	18 592	126 305	<b>175 894</b>
2023 .....	183 940	109 044	763 233	<b>1 056 216</b>	123 023	75 124	498 704	<b>696 850</b>

KB615

1 Source: Statistics South Africa.

2 Including transfer costs.

**Gross fixed capital formation by type of organisation<sup>1</sup>**

Seasonally adjusted and annualised

R millions

Period	At current prices				At constant 2015 prices			
	General government (6100L)	Public corporations (6106L)	Private business enterprises <sup>2</sup> (6109L)	Total (6009L)	General government (6100D)	Public corporations (6106D)	Private business enterprises <sup>2</sup> (6109D)	Total (6009D)
2015: 01 .....	139 212	139 692	496 858	<b>775 763</b>	141 800	141 002	509 858	<b>792 660</b>
02 .....	146 638	138 801	497 378	<b>782 817</b>	147 305	139 107	501 094	<b>787 506</b>
03 .....	159 417	141 471	511 596	<b>812 484</b>	159 005	141 320	508 506	<b>808 831</b>
04 .....	171 904	135 551	506 035	<b>813 491</b>	169 063	134 086	492 409	<b>795 558</b>
2015 .....	154 293	138 879	502 967	<b>796 138</b>	154 293	138 879	502 967	<b>796 138</b>
2016: 01 .....	174 177	132 066	521 236	<b>827 479</b>	169 411	128 610	493 580	<b>791 601</b>
02 .....	172 532	132 836	552 322	<b>857 690</b>	166 001	126 889	509 490	<b>802 379</b>
03 .....	160 195	128 313	519 992	<b>808 500</b>	150 643	121 411	482 581	<b>754 634</b>
04 .....	151 189	128 789	546 905	<b>826 882</b>	143 365	121 734	509 316	<b>774 415</b>
2016 .....	164 523	130 501	535 114	<b>830 138</b>	157 355	124 661	498 742	<b>780 757</b>
2017: 01 .....	151 823	128 884	548 799	<b>829 505</b>	142 108	119 674	509 871	<b>771 653</b>
02 .....	153 221	124 442	535 590	<b>813 253</b>	141 060	115 101	495 024	<b>751 186</b>
03 .....	160 914	120 082	551 421	<b>832 417</b>	147 337	110 614	506 044	<b>763 995</b>
04 .....	152 012	121 947	581 915	<b>855 875</b>	135 967	110 495	526 238	<b>772 700</b>
2017 .....	154 493	123 839	554 431	<b>832 762</b>	141 618	113 971	509 294	<b>764 883</b>
2018: 01 .....	150 477	118 667	585 569	<b>854 712</b>	134 275	106 882	528 218	<b>769 375</b>
02 .....	151 535	114 717	580 209	<b>846 461</b>	134 065	103 369	523 848	<b>761 282</b>
03 .....	154 979	112 547	594 771	<b>862 297</b>	134 385	99 361	523 128	<b>756 875</b>
04 .....	154 525	108 197	589 552	<b>852 275</b>	131 555	94 107	509 182	<b>734 844</b>
2018 .....	152 879	113 532	587 525	<b>853 936</b>	133 570	100 930	521 094	<b>755 594</b>
2019: 01 .....	154 137	104 516	607 603	<b>866 255</b>	131 213	90 987	524 952	<b>747 152</b>
02 .....	152 311	102 989	610 513	<b>865 813</b>	127 515	88 624	523 491	<b>739 629</b>
03 .....	145 402	103 218	638 196	<b>886 816</b>	122 516	88 505	544 478	<b>755 499</b>
04 .....	141 472	97 769	622 524	<b>861 766</b>	117 947	82 702	526 749	<b>727 399</b>
2019 .....	148 331	102 123	619 709	<b>870 163</b>	124 798	87 705	529 917	<b>742 420</b>
2020: 01 .....	134 783	93 554	612 863	<b>841 200</b>	112 402	79 213	514 057	<b>705 672</b>
02 .....	136 282	69 511	447 404	<b>653 197</b>	113 758	59 318	376 933	<b>550 009</b>
03 .....	143 183	78 809	548 747	<b>770 739</b>	117 233	65 645	442 054	<b>624 932</b>
04 .....	150 504	82 306	577 409	<b>810 219</b>	121 328	67 973	465 375	<b>654 676</b>
2020 .....	141 188	81 045	546 606	<b>768 839</b>	116 180	68 037	449 605	<b>633 822</b>
2021: 01 .....	152 039	84 932	556 744	<b>793 714</b>	120 291	70 205	446 363	<b>636 859</b>
02 .....	150 653	87 478	569 150	<b>807 281</b>	117 039	69 986	448 611	<b>635 636</b>
03 .....	147 880	89 357	585 574	<b>822 811</b>	112 373	70 510	451 859	<b>634 742</b>
04 .....	149 342	92 225	608 820	<b>850 388</b>	111 280	72 105	460 881	<b>644 266</b>
2021 .....	149 979	88 498	580 072	<b>818 549</b>	115 246	70 701	451 929	<b>637 876</b>
2022: 01 .....	157 207	97 025	644 839	<b>899 071</b>	114 167	74 606	473 991	<b>662 764</b>
02 .....	161 908	102 419	665 525	<b>929 852</b>	114 322	75 897	475 026	<b>665 244</b>
03 .....	169 116	106 662	680 132	<b>955 909</b>	117 886	77 634	472 460	<b>667 981</b>
04 .....	171 450	108 728	702 766	<b>982 944</b>	119 093	77 782	480 974	<b>677 849</b>
2022 .....	164 920	103 708	673 316	<b>941 944</b>	116 367	76 480	475 613	<b>668 460</b>
2023: 01 .....	187 072	107 065	723 393	<b>1 017 530</b>	127 792	76 667	485 658	<b>690 117</b>
02 .....	185 408	110 610	779 606	<b>1 075 625</b>	125 094	77 766	514 777	<b>717 637</b>
03 .....	181 088	108 578	774 267	<b>1 063 934</b>	119 831	73 388	497 227	<b>690 446</b>
04 .....	182 190	109 921	775 665	<b>1 067 776</b>	119 375	72 674	497 153	<b>689 202</b>
2023 .....	183 940	109 044	763 233	<b>1 056 216</b>	123 023	75 124	498 704	<b>696 850</b>

KB616

1 Source: Statistics South Africa.

2 Including transfer costs.

**Gross fixed capital formation by type of asset<sup>1</sup>**

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
<b>Residential buildings</b>	(6110J)	<b>110 892</b>	<b>118 861</b>	<b>122 964</b>	<b>129 733</b>	<b>102 205</b>	<b>121 217</b>	<b>135 978</b>	<b>139 439</b>
General government	(6111J)	2 221	2 075	1 529	2 460	1 994	3 124	3 306	3 170
Public corporations	(6112J)	44	28	27	334	191	93	101	106
Private business enterprises	(6113J)	108 628	116 759	121 408	126 938	100 020	118 001	132 571	136 164
<b>Non-residential buildings</b>	(6114J)	<b>70 954</b>	<b>68 388</b>	<b>75 068</b>	<b>70 549</b>	<b>63 397</b>	<b>50 133</b>	<b>51 033</b>	<b>56 142</b>
General government	(6115J)	32 543	34 342	33 212	29 005	27 099	28 033	30 754	32 594
Public corporations	(6116J)	3 284	3 319	3 321	2 238	1 701	1 624	2 321	2 213
Private business enterprises	(6117J)	35 127	30 727	38 535	39 306	34 598	20 476	17 957	21 335
<b>Construction works</b>	(6118J)	<b>203 757</b>	<b>187 647</b>	<b>185 639</b>	<b>176 832</b>	<b>152 135</b>	<b>165 067</b>	<b>179 112</b>	<b>190 036</b>
General government	(6119J)	84 530	74 937	74 392	69 783	66 520	72 001	77 481	84 104
Public corporations	(6120J)	89 147	82 442	71 935	56 771	43 217	49 741	56 213	57 605
Private business enterprises	(6121J)	30 080	30 268	39 312	50 278	42 398	43 325	45 417	48 327
<b>Transport equipment</b>	(6122J)	<b>107 864</b>	<b>107 175</b>	<b>106 100</b>	<b>101 476</b>	<b>81 672</b>	<b>83 935</b>	<b>99 276</b>	<b>111 688</b>
General government	(6123J)	6 841	6 903	7 722	7 874	7 804	7 064	9 013	10 364
Public corporations	(6124J)	19 415	19 550	19 241	18 856	9 769	8 756	11 529	12 242
Private business enterprises	(6125J)	81 608	80 722	79 137	74 746	64 098	68 115	78 734	89 082
<b>Information, computer and telecommunications equipment</b>	(6099J)	<b>24 068</b>	<b>24 714</b>	<b>22 984</b>	<b>24 394</b>	<b>22 448</b>	<b>27 263</b>	<b>28 176</b>	<b>29 937</b>
General government	(6137J)	4 198	3 678	3 134	3 528	3 304	3 623	4 118	5 206
Public corporations	(6138J)	5 549	7 440	10 491	7 462	7 320	8 913	11 499	10 572
Private business enterprises	(6139J)	14 321	13 597	9 359	13 405	11 824	14 727	12 560	14 159
<b>Machinery and other equipment</b>	(6126J)	<b>234 762</b>	<b>247 698</b>	<b>259 479</b>	<b>283 878</b>	<b>269 003</b>	<b>278 803</b>	<b>344 944</b>	<b>423 501</b>
General government	(6127J)	15 240	13 834	14 897	16 746	15 088	15 200	18 338	26 147
Public corporations	(6128J)	5 773	5 105	3 022	10 538	13 723	14 396	17 544	21 522
Private business enterprises	(6129J)	213 749	228 759	241 560	256 594	240 192	249 207	309 062	375 832
<b>Research and development</b>	(6191J)	<b>35 882</b>	<b>36 189</b>	<b>34 035</b>	<b>31 554</b>	<b>29 710</b>	<b>32 169</b>	<b>32 694</b>	<b>32 659</b>
General government	(6192J)	15 125	15 804	15 406	16 470	17 011	18 463	19 509	19 680
Public corporations	(6193J)	4 732	4 280	4 002	3 948	3 774	4 125	3 738	3 793
Private business enterprises	(6194J)	16 025	16 105	14 627	11 136	8 925	9 582	9 447	9 186
<b>Computer software</b>	(6195J)	<b>19 522</b>	<b>18 958</b>	<b>23 713</b>	<b>26 861</b>	<b>24 154</b>	<b>29 399</b>	<b>36 407</b>	<b>39 557</b>
General government	(6196J)	3 581	2 889	2 560	2 441	2 342	2 441	2 366	2 638
Public corporations	(6197J)	2 473	1 606	1 202	1 661	1 209	810	734	952
Private business enterprises	(6198J)	13 468	14 462	19 950	22 758	20 602	26 149	33 307	35 967
<b>Mineral exploration and evaluation<sup>2</sup></b>	(6199J)	<b>1 937</b>	<b>1 756</b>	<b>1 883</b>	<b>1 895</b>	<b>1 760</b>	<b>1 683</b>	<b>1 907</b>	<b>1 964</b>
<b>Cultivated biological resources<sup>3,4</sup></b>	(6159J)	<b>6 266</b>	<b>6 787</b>	<b>7 397</b>	<b>8 054</b>	<b>8 697</b>	<b>9 618</b>	<b>10 633</b>	<b>11 561</b>
<b>Transfer costs<sup>2</sup></b>	(6130J)	<b>14 234</b>	<b>14 590</b>	<b>14 674</b>	<b>14 937</b>	<b>13 657</b>	<b>19 261</b>	<b>21 784</b>	<b>19 734</b>
<b>Total fixed capital formation</b>	(6009J)	<b>830 138</b>	<b>832 762</b>	<b>853 936</b>	<b>870 163</b>	<b>768 839</b>	<b>818 549</b>	<b>941 944</b>	<b>1 056 216</b>

KB619

1 Source: Statistics South Africa.

2 Private business enterprises.

3 Including animal resources yielding repeat products; and tree, crop and plant resources yielding repeat products.

4 Private business enterprises and general government.

**Gross fixed capital formation by type of asset<sup>1</sup>**

At constant 2015 prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
<b>Residential buildings</b>	(6110Y)	<b>104 694</b>	<b>106 278</b>	<b>105 570</b>	<b>106 793</b>	<b>81 930</b>	<b>87 938</b>	<b>90 868</b>	<b>88 895</b>
General government	(6111Y)	2 096	1 858	1 308	2 025	1 597	2 268	2 210	2 021
Public corporations	(6112Y)	41	25	23	275	153	67	68	67
Private business enterprises	(6113Y)	102 557	104 396	104 240	104 492	80 180	85 603	88 591	86 807
<b>Non-residential buildings</b>	(6114Y)	<b>67 339</b>	<b>61 280</b>	<b>64 031</b>	<b>57 750</b>	<b>50 697</b>	<b>36 400</b>	<b>33 871</b>	<b>35 727</b>
General government	(6115Y)	30 909	30 762	28 345	23 741	21 634	20 314	20 415	20 748
Public corporations	(6116Y)	3 114	2 975	2 831	1 832	1 362	1 182	1 540	1 408
Private business enterprises	(6117Y)	33 316	27 543	32 855	32 178	27 701	14 904	11 915	13 571
<b>Construction works</b>	(6118Y)	<b>196 351</b>	<b>171 143</b>	<b>159 133</b>	<b>146 344</b>	<b>123 284</b>	<b>122 158</b>	<b>120 575</b>	<b>122 780</b>
General government	(6119Y)	81 564	68 346	63 729	57 748	53 831	53 292	52 170	54 374
Public corporations	(6120Y)	85 827	75 192	61 690	46 985	35 059	36 806	37 836	37 199
Private business enterprises	(6121Y)	28 960	27 606	33 713	41 611	34 394	32 059	30 569	31 208
<b>Transport equipment</b>	(6122Y)	<b>98 696</b>	<b>94 726</b>	<b>91 158</b>	<b>83 779</b>	<b>64 080</b>	<b>63 314</b>	<b>69 674</b>	<b>72 214</b>
General government	(6123Y)	6 279	6 080	6 608	6 457	6 123	5 293	6 365	6 812
Public corporations	(6124Y)	17 761	17 284	16 536	15 576	7 665	6 609	8 086	7 902
Private business enterprises	(6125Y)	74 656	71 363	68 013	61 746	50 292	51 412	55 223	57 500
<b>Information, computer and telecommunications equipment</b>	(6099Y)	<b>24 277</b>	<b>26 891</b>	<b>26 480</b>	<b>28 602</b>	<b>24 799</b>	<b>32 139</b>	<b>32 305</b>	<b>32 768</b>
General government	(6137Y)	4 230	3 997	3 640	4 173	3 686	4 292	4 735	5 701
Public corporations	(6138Y)	5 598	8 097	12 071	8 736	8 073	10 499	13 177	11 571
Private business enterprises	(6139Y)	14 449	14 798	10 769	15 694	13 040	17 349	14 393	15 497
<b>Machinery and other equipment</b>	(6126Y)	<b>213 744</b>	<b>230 364</b>	<b>234 181</b>	<b>244 216</b>	<b>217 906</b>	<b>216 866</b>	<b>236 179</b>	<b>258 323</b>
General government	(6127Y)	13 869	12 870	13 438	14 408	12 242	11 827	12 544	15 951
Public corporations	(6128Y)	5 257	4 748	2 727	9 066	11 116	11 198	12 013	13 128
Private business enterprises	(6129Y)	194 619	212 746	218 016	220 743	194 549	193 841	211 622	229 244
<b>Research and development</b>	(6191Y)	<b>34 905</b>	<b>33 963</b>	<b>30 914</b>	<b>26 440</b>	<b>25 547</b>	<b>26 529</b>	<b>25 758</b>	<b>24 239</b>
General government	(6192Y)	14 713	14 829	13 988	13 788	14 620	15 221	15 366	14 606
Public corporations	(6193Y)	4 603	4 017	3 636	3 311	3 248	3 403	2 947	2 815
Private business enterprises	(6194Y)	15 589	15 117	13 290	9 340	7 680	7 905	7 446	6 818
<b>Computer software</b>	(6195Y)	<b>18 786</b>	<b>18 574</b>	<b>22 983</b>	<b>26 875</b>	<b>24 958</b>	<b>32 875</b>	<b>39 381</b>	<b>41 906</b>
General government	(6196Y)	3 460	2 853	2 494	2 438	2 427	2 718	2 542	2 790
Public corporations	(6197Y)	2 378	1 572	1 165	1 663	1 249	906	794	1 009
Private business enterprises	(6198Y)	12 948	14 150	19 325	22 775	21 282	29 252	36 045	38 107
<b>Mineral exploration and evaluation<sup>2</sup></b>	(6199Y)	<b>1 865</b>	<b>1 601</b>	<b>1 615</b>	<b>1 568</b>	<b>1 428</b>	<b>1 245</b>	<b>1 284</b>	<b>1 269</b>
<b>Cultivated biological resources<sup>3,4</sup></b>	(6159Y)	<b>5 984</b>	<b>6 122</b>	<b>5 689</b>	<b>6 836</b>	<b>6 792</b>	<b>6 465</b>	<b>5 992</b>	<b>6 168</b>
<b>Transfer costs<sup>2</sup></b>	(6130Y)	<b>14 116</b>	<b>13 940</b>	<b>13 839</b>	<b>13 216</b>	<b>12 400</b>	<b>11 945</b>	<b>12 572</b>	<b>12 562</b>
<b>Total fixed capital formation</b>	(6009Y)	<b>780 757</b>	<b>764 883</b>	<b>755 594</b>	<b>742 420</b>	<b>633 822</b>	<b>637 876</b>	<b>668 460</b>	<b>696 850</b>

KB620

1 Source: Statistics South Africa.

2 Private business enterprises.

3 Including animal resources yielding repeat products; and tree, crop and plant resources yielding repeat products.

4 Private business enterprises and general government.

**Gross fixed capital formation by type of asset<sup>1</sup>**

R millions

Period	At current prices						At constant 2015 prices					
	Residential buildings (6110K)	Non-residential buildings (6114K)	Construction works (6118K)	Transport equipment (6122K)	Machinery and other equipment (6126K)	Transfer costs (6130K)	Residential buildings (6110C)	Non-residential buildings (6114C)	Construction works (6118C)	Transport equipment (6122C)	Machinery and other equipment (6126C)	Transfer costs (6130C)
2020: 01 .....	30 734	19 086	40 541	22 023	74 258	3 552	24 884	15 464	33 210	17 596	62 738	2 906
02 .....	20 564	13 083	34 629	15 600	51 278	1 753	16 755	10 628	28 560	12 397	41 559	2 275
03 .....	24 102	15 166	37 042	21 210	71 303	3 788	19 263	12 061	29 805	16 467	55 925	3 290
04 .....	26 804	16 063	39 923	22 838	72 164	4 564	21 028	12 544	31 709	17 619	57 685	3 929
2020 .....	102 205	63 397	152 135	81 672	269 003	13 657	81 930	50 697	123 284	64 080	217 906	12 400
2021: 01 .....	28 127	14 331	40 576	21 240	66 932	4 403	21 491	10 888	31 272	16 300	53 524	3 032
02 .....	28 697	12 750	42 011	21 263	64 824	4 879	21 041	9 308	31 384	16 280	51 382	2 965
03 .....	31 240	11 303	40 824	20 698	72 725	5 023	22 219	8 010	29 633	15 488	56 384	2 930
04 .....	33 153	11 748	41 657	20 736	74 321	4 957	23 186	8 195	29 869	15 246	55 575	3 018
2021 .....	121 217	50 133	165 067	83 935	278 803	19 261	87 938	36 400	122 158	63 314	216 866	11 945
2022: 01 .....	33 108	12 121	42 027	22 459	83 132	4 996	22 657	8 242	29 183	16 238	59 844	2 479
02 .....	31 597	12 385	44 499	21 454	82 867	5 460	21 026	8 174	29 870	15 233	57 682	3 126
03 .....	35 267	12 790	45 537	25 841	88 621	5 972	23 272	8 393	30 215	18 061	59 688	3 378
04 .....	36 006	13 736	47 049	29 523	90 324	5 357	23 913	9 062	31 306	20 143	58 965	3 588
2022 .....	135 978	51 033	179 112	99 276	344 944	21 784	90 868	33 871	120 575	69 674	236 179	12 572
2023: 01 .....	36 319	14 168	46 995	27 432	96 010	4 905	23 591	9 183	30 966	18 356	61 002	2 811
02 .....	33 838	13 889	48 588	27 552	103 841	5 093	21 687	8 889	31 751	17 980	64 081	3 183
03 .....	34 492	13 283	46 494	28 923	113 785	4 990	21 854	8 402	29 828	18 426	67 987	3 299
04 .....	34 790	14 801	47 959	27 781	109 866	4 746	21 763	9 252	30 235	17 451	65 254	3 268
2023 .....	139 439	56 142	190 036	111 688	423 501	19 734	88 895	35 727	122 780	72 214	258 323	12 562

KB621

## Seasonally adjusted and annualised

	(6110L)	(6114L)	(6118L)	(6122L)	(6126L)	(6130L)	(6110D)	(6114D)	(6118D)	(6122D)	(6126D)	(6130D)
2020: 01 .....	121 263	76 059	164 802	91 106	293 639	14 208	97 964	61 484	134 236	73 377	246 563	13 269
02 .....	85 763	52 648	136 562	65 733	213 958	7 013	69 915	42 991	112 482	51 981	175 516	8 800
03 .....	97 253	62 295	149 932	81 099	276 565	15 151	77 854	49 740	121 689	63 061	215 803	13 074
04 .....	104 543	62 588	157 244	88 750	291 851	18 257	81 988	48 571	124 728	67 901	233 743	14 459
2020 .....	102 205	63 397	152 135	81 672	269 003	13 657	81 930	50 697	123 284	64 080	217 906	12 400
2021: 01 .....	111 312	56 768	163 697	86 940	265 210	17 612	84 825	42 980	126 585	66 713	210 514	13 908
02 .....	119 131	51 234	166 280	89 471	267 569	19 514	87 418	37 701	123 698	68 301	213 915	11 539
03 .....	125 420	47 400	165 197	78 715	283 460	20 092	89 432	33 404	120 225	58 931	218 327	11 521
04 .....	129 006	45 129	165 095	80 616	298 974	19 827	90 077	31 516	118 125	59 311	224 708	10 810
2021 .....	121 217	50 133	165 067	83 935	278 803	19 261	87 938	36 400	122 158	63 314	216 866	11 945
2022: 01 .....	130 999	47 981	169 027	91 817	327 779	19 983	89 343	32 512	117 997	66 948	234 980	11 309
02 .....	132 052	50 086	177 475	89 938	348 316	21 838	87 818	33 143	118 384	63 983	242 332	12 188
03 .....	141 988	53 224	183 779	99 478	341 839	23 888	93 695	35 052	121 347	69 118	229 829	13 347
04 .....	138 873	52 839	186 165	115 873	361 841	21 427	92 616	34 778	124 573	78 649	237 577	13 443
2022 .....	135 978	51 033	179 112	99 276	344 944	21 784	90 868	33 871	120 575	69 674	236 179	12 572
2023: 01 .....	142 595	56 282	190 996	112 087	378 802	19 619	92 628	36 247	125 313	75 434	239 726	12 809
02 .....	141 197	56 228	191 366	115 598	433 050	20 371	90 449	36 014	125 347	75 342	269 041	12 369
03 .....	138 849	55 137	188 780	110 432	440 013	19 962	87 961	34 994	120 883	70 105	262 244	13 030
04 .....	135 115	56 919	189 002	108 634	442 142	18 983	84 541	35 653	119 579	67 973	262 281	12 037
2023 .....	139 439	56 142	190 036	111 688	423 501	19 734	88 895	35 727	122 780	72 214	258 323	12 562

KB622

1 Source: Statistics South Africa.

**Fixed capital stock**

At constant 2015 prices

R millions

As at 31 December	2016	2017	2018	2019	2020	2021	2022	2023
<b>By kind of economic activity</b>								
Agriculture, forestry and fishing..... (6140Y)	279 854	283 586	286 856	288 625	291 317	294 244	294 805	297 646
Mining and quarrying..... (6141Y)	521 684	515 745	523 411	536 628	535 608	530 561	531 666	547 758
Manufacturing..... (6142Y)	734 118	732 398	734 108	740 566	729 434	714 223	706 837	706 054
Electricity, gas and water..... (6143Y)	858 837	906 808	933 772	959 866	969 522	977 852	983 829	985 219
Construction (contractors)..... (6144Y)	69 849	72 643	72 656	71 282	70 569	70 635	71 957	74 060
Wholesale and retail trade, catering and accommodation..... (6145Y)	345 161	354 092	363 794	368 075	372 187	372 284	375 700	382 131
Transport, storage and communication..... (6146Y)	852 166	855 405	858 921	859 549	846 771	840 745	840 176	843 124
Financial intermediation, insurance, real estate and business services <sup>1</sup> ..... (6147Y)	2 535 866	2 576 939	2 617 539	2 650 528	2 646 521	2 658 824	2 680 003	2 682 557
Community, social and personal services..... (6148Y)	2 115 150	2 166 680	2 207 193	2 236 344	2 256 737	2 275 113	2 293 117	2 314 128
<b>Total fixed capital stock</b> ..... (6149Y)	<b>8 312 685</b>	<b>8 464 295</b>	<b>8 598 250</b>	<b>8 711 462</b>	<b>8 718 667</b>	<b>8 734 481</b>	<b>8 778 090</b>	<b>8 832 675</b>
<b>By type of organisation</b>								
General government..... (6150Y)	2 196 065	2 238 082	2 270 669	2 293 341	2 306 757	2 318 835	2 331 556	2 349 580
<i>Functional classification:</i>								
<i>Economic infrastructure<sup>2</sup></i> .....	1 317 706	1 351 745	1 380 432	1 402 496	1 420 228	1 436 981	1 452 231	1 469 307
<i>Social infrastructure<sup>3</sup></i> .....	529 113	539 104	548 142	553 147	554 325	554 407	555 555	559 853
<i>Economic services<sup>4</sup></i> .....	349 246	347 233	342 095	337 699	332 204	327 447	323 770	320 419
Public corporations..... (6153Y)	1 395 481	1 438 767	1 467 301	1 481 697	1 476 674	1 474 298	1 477 121	1 478 484
<i>Functional classification:</i>								
<i>Economic infrastructure<sup>2</sup></i> .....	1 307 650	1 354 661	1 386 171	1 402 803	1 400 738	1 401 436	1 406 973	1 409 298
<i>Economic services<sup>4</sup></i> .....	87 830	84 106	81 130	78 894	75 936	72 863	70 148	69 186
Private business enterprises <sup>1</sup> ..... (6154Y)	4 721 139	4 787 446	4 860 279	4 936 423	4 935 235	4 941 348	4 969 414	5 004 611

KB623

1 Including transfer costs.

2 Roads, bridges, dams, electricity and water supply, etc.

3 Schools, hospitals, etc., and administrative services.

4 Business enterprises not included in economic infrastructure.

**Change in inventories<sup>1</sup>**

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
<b>By kind of economic activity</b>									
Agriculture, forestry and fishing..... (6160J)		-1 694	767	-483	806	1 289	-513	-342	-310
Mining and quarrying ..... (6161J)		4 480	1 923	4 478	10 059	7 132	-648	23 659	13 804
Manufacturing ..... (6162J)		-6 154	14 251	-6 739	18 261	-30 319	-3 272	7 928	7 047
Electricity, gas and water ..... (6165J)		-2 398	1 114	3 231	8 442	4 140	-564	-13 682	5 416
Construction (contractors) ..... (6166J)		-308	-230	66	154	333	-230	147	150
Wholesale and retail trade, catering and accommodation (6167J)		-15 350	-4 851	17 047	-5 690	-57 784	1 351	50 844	11 738
Transport, storage and communication..... (6170J)		-2 442	-1 532	-2 536	-7 167	3 441	-4 127	4 368	-2 863
Financial intermediation, insurance, real estate and business services ..... (6171J)		756	-648	-1 239	-4 127	429	1 196	4 777	-1 176
Community, social and personal services ..... (6172J)		215	-32	-503	-949	588	-1 807	-255	-1 037
<b>Total change in inventories<sup>2</sup> .....</b> (6010J)		<b>-22 896</b>	<b>10 762</b>	<b>13 323</b>	<b>19 790</b>	<b>-70 752</b>	<b>-8 613</b>	<b>77 445</b>	<b>32 770</b>
<b>By type of organisation</b>									
General government..... (6175J)		-681	35	137	-122	-72	218	95	-26
Public corporations..... (6176J)		2 392	340	-1 979	3 109	6 978	-4 092	-10 095	5 623
Private business enterprises ..... (6177J)		-24 607	10 387	15 166	16 803	-77 658	-4 739	87 445	27 173

KB624

1 Source: Statistics South Africa.

2 After inventory valuation adjustment.

## Change in inventories<sup>1</sup>

At constant 2015 prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
<b>By kind of economic activity</b>									
Agriculture, forestry and fishing..... (6160Y)		-1 334	480	-328	755	-533	-311	-152	-184
Mining and quarrying..... (6161Y)		1 248	309	2 512	9 290	35	-9 389	4 650	5 136
Manufacturing .....	(6162Y)	-5 276	13 307	-4 461	17 682	-18 214	-3 063	3 953	4 193
Electricity, gas and water..... (6165Y)		-3 508	1 055	2 772	9 185	2 562	-136	-8 212	2 173
Construction (contractors)..... (6166Y)		-296	-218	64	130	287	-281	82	93
Wholesale and retail trade, catering and accommodation (6167Y)		-15 443	-763	15 281	-4 400	-43 394	313	37 395	8 655
Transport, storage and communication..... (6170Y)		-2 372	-1 413	-2 271	-4 980	2 607	-3 273	3 143	-2 191
Financial intermediation, insurance, real estate and business services .....	(6171Y)	686	-476	-1 049	-3 181	352	1 028	3 630	-391
Community, social and personal services .....	(6172Y)	196	-43	-430	-739	459	-1 354	-196	-432
<b>Total change in inventories<sup>2</sup> .....</b>	<b>(6010Y)</b>	<b>-26 099</b>	<b>12 237</b>	<b>12 090</b>	<b>23 740</b>	<b>-55 838</b>	<b>-16 466</b>	<b>44 292</b>	<b>17 051</b>
<b>By type of organisation</b>									
General government..... (6175Y)		-491	27	105	-94	-55	168	73	-20
Public corporations..... (6176Y)		886	603	-1 548	2 248	5 109	-2 816	-5 677	3 163
Private business enterprises .....	(6177Y)	-26 495	11 606	13 534	21 587	-60 891	-13 818	49 896	13 908

KB625

1 Source: Statistics South Africa.

2 After inventory valuation adjustment.

**Gross and net capital formation by type of organisation<sup>1</sup>**

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
<b>Gross capital formation<sup>2</sup></b>	(6180J)	<b>807 242</b>	<b>843 525</b>	<b>867 259</b>	<b>889 952</b>	<b>698 087</b>	<b>809 935</b>	<b>1 019 389</b>	<b>1 088 987</b>
General government	(6181J)	163 842	154 528	153 016	148 208	141 116	150 196	165 015	183 914
Public corporations	(6182J)	132 893	124 179	111 553	105 232	88 023	84 406	93 613	114 667
Private business enterprises	(6183J)	510 507	564 818	602 691	636 512	468 948	575 333	760 761	790 406
<b>Consumption of fixed capital<sup>3</sup></b>	(6002J)	<b>633 489</b>	<b>654 574</b>	<b>686 507</b>	<b>721 642</b>	<b>746 059</b>	<b>785 997</b>	<b>865 121</b>	<b>955 131</b>
General government	(6184J)	102 329	108 213	114 676	120 867	124 405	134 131	147 068	156 717
Public corporations	(6185J)	61 598	65 337	69 653	72 995	75 028	79 278	86 064	91 911
Private business enterprises	(6186J)	469 562	481 023	502 179	527 780	546 626	572 589	631 990	706 503
<b>Net capital formation</b>	(6187J)	<b>173 753</b>	<b>188 951</b>	<b>180 752</b>	<b>168 310</b>	<b>-47 972</b>	<b>23 938</b>	<b>154 268</b>	<b>133 856</b>
General government	(6188J)	61 513	46 315	38 340	27 341	16 711	16 066	17 947	27 197
Public corporations	(6189J)	71 295	58 842	41 900	32 237	12 995	5 128	7 549	22 755
Private business enterprises	(6190J)	40 945	83 795	100 512	108 732	-77 678	2 744	128 771	83 903

KB626

1 Sources: Statistics South Africa and South African Reserve Bank.

2 After inventory valuation adjustment.

3 At replacement value.

**Financing of gross capital formation**

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
Saving by households <sup>1</sup>	(6200J)	-27 487	-3 392	-10 609	-20 339	28 720	44 585	8 767	-36 876
Corporate saving <sup>1</sup>	(6201J)	153 097	188 653	164 076	202 479	482 857	457 960	349 839	464 667
Saving of general government <sup>1</sup>	(6202J)	-79 212	-116 546	-129 807	-160 333	-451 308	-251 929	-234 339	-406 391
Consumption of fixed capital <sup>2</sup>	(6002J)	633 489	654 574	686 507	721 642	746 059	785 997	865 121	955 131
<b>Gross saving<sup>3</sup></b>	(6203J)	<b>679 888</b>	<b>723 288</b>	<b>710 168</b>	<b>743 449</b>	<b>806 328</b>	<b>1 036 614</b>	<b>989 388</b>	<b>976 531</b>
<b>Foreign investment</b>	(6206J)	<b>127 354</b>	<b>120 236</b>	<b>157 092</b>	<b>146 504</b>	<b>-108 241</b>	<b>-226 678</b>	<b>30 001</b>	<b>112 456</b>
Net capital inflow from rest of the world	(6204J)	166 876	145 761	168 429	171 874	-162 361	-159 406	98 202	99 180
Change in gold and other foreign reserves <sup>4</sup>	(6205J)	-39 522	-25 525	-11 337	-25 370	54 120	-67 272	-68 201	13 276
<b>Gross capital formation</b>	(6180J)	<b>807 242</b>	<b>843 525</b>	<b>867 259</b>	<b>889 952</b>	<b>698 087</b>	<b>809 935</b>	<b>1 019 389</b>	<b>1 088 987</b>

KB627

1 After consumption of fixed capital and inventory valuation adjustment.

2 At replacement value.

3 After inventory valuation adjustment.

4 Increase - ; decrease +.

## Production, distribution and accumulation accounts of South Africa

### Financial corporations

At current prices

R millions

Production account		2016	2017	2018	2019	2020	2021	2022	2023
Generation of income account									
	Output at basic prices ..... (6700J)	549 904	578 128	617 031	656 069	666 647	698 966	754 865	793 208
	Less: Intermediate consumption ..... (6701J)	254 923	264 082	284 218	307 728	319 662	321 218	347 618	365 523
	<b>Gross value added at basic prices</b> ..... (6702J)	<b>294 981</b>	<b>314 045</b>	<b>332 813</b>	<b>348 341</b>	<b>346 985</b>	<b>377 748</b>	<b>407 247</b>	<b>427 685</b>
	Less: Compensation of employees ..... (6703J)	167 199	178 301	187 972	197 748	195 011	211 879	222 425	239 586
	Less: Other taxes on production ..... (6704J)	3 165	3 163	3 358	3 421	3 671	3 721	3 984	4 366
	Other subsidies on production ..... (6705J)	1	-	-	-	-	-	-	-
	<b>Gross operating surplus</b> ..... (6706J)	<b>124 619</b>	<b>132 580</b>	<b>141 483</b>	<b>147 172</b>	<b>148 303</b>	<b>162 148</b>	<b>180 838</b>	<b>183 733</b>
	Property income received ..... (6707J)	656 400	690 226	736 911	736 901	684 519	668 707	805 677	1 002 817
	Interest ..... (6708J)	560 157	587 338	620 125	617 240	571 754	545 743	651 759	868 849
	Dividends ..... (6709J)	95 444	101 942	115 787	118 606	111 704	122 033	152 861	133 088
	Property income attributed to insurance policy holders and pension fund members ..... (6732J)	800	946	999	1 055	1 061	931	1 057	880
	Less: Property income paid ..... (6710J)	614 613	668 461	704 467	702 775	637 301	617 655	756 806	898 705
	Interest ..... (6711J)	306 885	330 329	346 740	377 081	315 094	277 632	367 705	551 383
	Dividends ..... (6712J)	63 042	81 665	91 191	80 089	68 498	78 173	118 090	103 023
	Property income attributed to insurance policy holders and pension fund members ..... (6713J)	244 686	256 467	266 536	245 605	253 709	261 850	271 011	244 299
	<b>Gross balance of primary income</b> ..... (6714J)	<b>166 406</b>	<b>154 346</b>	<b>173 927</b>	<b>181 298</b>	<b>195 521</b>	<b>213 200</b>	<b>229 709</b>	<b>287 845</b>
	Social contributions received ..... (6715J)	367 319	377 683	416 114	411 153	422 579	442 333	456 704	465 364
	Other current transfers received ..... (6716J)	221 072	242 323	256 725	286 321	292 738	321 154	302 586	270 507
	Net non-life insurance premiums ..... (6733J)	202 937	220 872	234 749	259 855	260 610	280 365	260 636	234 649
	Non-life insurance claims ..... (6734J)	18 135	21 451	21 976	26 466	32 128	40 789	41 950	35 858
	Less: Current taxes on income and wealth .... (6717J)	45 147	49 298	45 903	49 883	33 416	46 531	41 898	42 466
	Less: Social benefits paid ..... (6718J)	315 454	307 295	319 002	334 952	386 062	418 716	402 108	397 707
	Less: Other current transfers paid ..... (6719J)	228 245	249 177	264 640	295 516	302 725	332 473	313 764	282 362
	Net non-life insurance premiums ..... (6735J)	18 135	21 451	21 976	26 466	32 128	40 789	41 950	35 858
	Non-life insurance claims ..... (6720J)	202 937	220 872	234 749	259 855	260 610	280 365	260 636	234 649
	Miscellaneous current transfers ..... (6721J)	7 173	6 854	7 915	9 195	9 987	11 319	11 178	11 855
	<b>Gross disposable income</b> ..... (6722J)	<b>165 951</b>	<b>168 583</b>	<b>217 221</b>	<b>198 421</b>	<b>188 635</b>	<b>178 967</b>	<b>231 229</b>	<b>301 181</b>
	Less: Adjustment for the change in pension entitlements ..... (6723J)	52 492	71 012	97 703	77 046	37 234	24 287	55 182	68 290
	Less: Residual <sup>1</sup> ..... (6724J)	2	1	-	1	-	-1 805	-264	-2 215
	<b>Gross saving</b> ..... (6725J)	<b>113 458</b>	<b>97 570</b>	<b>119 518</b>	<b>121 374</b>	<b>151 401</b>	<b>156 485</b>	<b>176 311</b>	<b>235 106</b>
	Less: Consumption of fixed capital <sup>2</sup> ..... (6726J)	18 791	19 251	19 745	20 945	20 899	19 562	19 665	21 087
	<b>Net saving</b> ..... (6727J)	<b>94 667</b>	<b>78 319</b>	<b>99 773</b>	<b>100 429</b>	<b>130 502</b>	<b>136 923</b>	<b>156 646</b>	<b>214 019</b>
	<b>Gross saving</b> ..... (6725J)	<b>113 458</b>	<b>97 570</b>	<b>119 518</b>	<b>121 374</b>	<b>151 401</b>	<b>156 485</b>	<b>176 311</b>	<b>235 106</b>
	Capital transfers, receivable ..... (6728J)	3 755	-	-	-	-	-	22 032	5 520
	Less: Gross capital formation ..... (6729J)	22 609	19 564	21 850	22 134	16 899	16 830	16 376	25 286
	Gross fixed capital formation ..... (6730J)	22 558	19 430	22 074	22 159	16 671	16 790	16 387	25 584
	Change in inventories <sup>3</sup> ..... (6736J)	51	134	-224	-25	228	40	-11	-298
	<b>Net lending (+)/net borrowing (-)</b> ..... (6731J)	<b>94 603</b>	<b>78 006</b>	<b>97 668</b>	<b>99 240</b>	<b>134 502</b>	<b>139 655</b>	<b>181 967</b>	<b>215 340</b>

KB638

1 Statistical discrepancy between the expenditure components and gross domestic product.

2 At replacement value.

3 After inventory valuation adjustment.

**Production, distribution and accumulation accounts of South Africa****Non-financial corporations**

At current prices

R millions

Production account		2016	2017	2018	2019	2020	2021	2022	2023
Generation of income account									
Output at basic prices .....	(6740J)	6 370 366	6 765 105	7 209 264	7 588 283	7 474 508	8 589 413	9 227 650	9 790 512
Less: Intermediate consumption .....	(6741J)	3 886 498	4 093 568	4 401 553	4 659 406	4 594 935	5 271 884	5 697 708	6 064 448
<b>Gross value added at basic prices.....</b>	(6742J)	<b>2 483 868</b>	<b>2 671 537</b>	<b>2 807 711</b>	<b>2 928 877</b>	<b>2 879 573</b>	<b>3 317 529</b>	<b>3 529 942</b>	<b>3 726 064</b>
Less: Compensation of employees .....	(6743J)	1 290 394	1 375 993	1 428 204	1 484 199	1 410 518	1 541 586	1 619 172	1 698 873
Less: Other taxes on production.....	(6744J)	60 201	63 993	72 837	76 047	72 772	80 522	87 068	90 929
Other subsidies on production.....	(6745J)	13 639	12 397	8 534	12 181	10 341	9 192	9 613	9 607
<b>Gross operating surplus .....</b>	(6746J)	<b>1 146 912</b>	<b>1 243 948</b>	<b>1 315 204</b>	<b>1 380 812</b>	<b>1 406 624</b>	<b>1 704 613</b>	<b>1 833 315</b>	<b>1 945 869</b>
Allocation of primary income account									
Property income received .....	(6747J)	201 285	207 803	146 198	223 631	214 429	249 170	272 622	244 415
Interest .....	(6748J)	180 335	181 596	116 468	193 894	189 035	214 198	234 544	173 211
Dividends .....	(6749J)	14 894	18 972	21 921	21 365	16 590	26 630	28 658	62 247
Property income attributed to insurance policy holders and pension fund members.....	(6750J)	3 299	3 897	4 103	4 337	4 368	3 683	4 297	3 377
Rent <sup>1</sup> .....	(6751J)	2 758	3 338	3 706	4 035	4 436	4 659	5 123	5 580
Less: Property income paid .....	(6752J)	681 859	706 001	724 380	810 141	564 520	817 517	982 949	1 002 683
Interest .....	(6753J)	220 763	225 153	191 062	221 286	185 034	181 913	155 026	99 753
Dividends .....	(6754J)	451 013	468 417	518 846	570 437	359 025	600 023	793 899	878 323
Rent <sup>1</sup> .....	(6755J)	10 083	12 431	14 472	18 418	20 461	35 581	34 024	24 607
<b>Gross balance of primary income.....</b>	(6756J)	<b>666 338</b>	<b>745 749</b>	<b>737 022</b>	<b>794 302</b>	<b>1 056 533</b>	<b>1 136 266</b>	<b>1 122 988</b>	<b>1 187 601</b>
Secondary distribution of income account									
Other current transfers received									
Non-life insurance premiums .....	(6757J)	29 479	30 691	31 806	33 291	27 514	32 603	26 843	25 530
Less: Current taxes on income and wealth....	(6758J)	173 525	190 086	204 229	197 372	188 105	299 781	337 167	307 443
Less: Social contributions paid.....	(6759J)	17 263	18 320	20 132	21 190	20 373	17 526	24 978	20 893
Less: Other current transfers paid .....	(6760J)	35 626	37 788	38 364	40 186	35 850	39 933	33 920	33 261
Net non-life insurance premiums .....	(6761J)	29 479	30 691	31 806	33 291	27 514	32 603	26 843	25 530
Miscellaneous current transfers .....	(6762J)	6 147	7 097	6 558	6 895	8 336	7 330	7 077	7 731
<b>Gross disposable income .....</b>	(6763J)	<b>469 403</b>	<b>530 246</b>	<b>506 103</b>	<b>568 845</b>	<b>839 719</b>	<b>811 629</b>	<b>753 766</b>	<b>851 534</b>
Use of disposable income account									
Less: Residual <sup>2</sup> .....	(6764J)	-3	-	-	-1	-	-15 844	-2 284	-19 302
<b>Gross saving .....</b>	(6765J)	<b>469 406</b>	<b>530 246</b>	<b>506 103</b>	<b>568 846</b>	<b>839 719</b>	<b>827 473</b>	<b>756 050</b>	<b>870 836</b>
Less: Consumption of fixed capital <sup>3</sup> .....	(6766J)	410 974	419 912	441 802	466 796	487 364	506 435	562 859	620 188
<b>Net saving .....</b>	(6767J)	<b>58 432</b>	<b>110 334</b>	<b>64 301</b>	<b>102 050</b>	<b>352 355</b>	<b>321 038</b>	<b>193 191</b>	<b>250 648</b>
Capital account									
<b>Gross saving .....</b>	(6765J)	<b>469 406</b>	<b>530 246</b>	<b>506 103</b>	<b>568 846</b>	<b>839 719</b>	<b>827 473</b>	<b>756 050</b>	<b>870 836</b>
Capital transfers, receivable .....	(6768J)	26 763	37 666	12 974	81 421	79 109	115 192	36 571	50 686
Capital transfers, payable .....	(6769J)	-59	-59	-65	-60	-46	-37	-10 377	-27
Less: Gross capital formation .....	(6770J)	485 721	523 597	542 946	568 664	423 656	495 547	667 842	709 927
Gross fixed capital formation .....	(6771J)	506 978	513 453	529 423	549 263	494 605	504 142	590 693	676 794
Change in inventories <sup>4</sup> .....	(6772J)	-21 257	10 144	13 523	19 401	-70 949	-8 595	77 149	33 133
<b>Net lending (+)/net borrowing (-).....</b>	(6773J)	<b>10 389</b>	<b>44 256</b>	<b>-23 934</b>	<b>81 543</b>	<b>495 126</b>	<b>447 081</b>	<b>114 402</b>	<b>211 568</b>

KB639

1 Rent on land and subsoil assets.

2 Statistical discrepancy between the expenditure components and gross domestic product.

3 At replacement value.

4 After inventory valuation adjustment.

## Production, distribution and accumulation accounts of South Africa

### General government<sup>1</sup>

At current prices

R millions

Production account		2016	2017	2018	2019	2020	2021	2022	2023	
	Output at basic prices .....	(6780J)	1 120 917	1 182 237	1 247 310	1 332 703	1 379 933	1 416 651	1 500 847	1 618 357
	Less: Intermediate consumption.....	(6781J)	366 499	371 409	386 405	418 283	419 416	418 768	461 638	510 939
	<b>Gross value added at basic prices.....</b>	(6782J)	<b>754 419</b>	<b>810 828</b>	<b>860 905</b>	<b>914 420</b>	<b>960 517</b>	<b>997 883</b>	<b>1 039 209</b>	<b>1 107 418</b>
Generation of income account	Less: Compensation of employees.....	(6783J)	633 449	682 814	730 674	781 138	819 623	845 416	873 613	934 621
	Less: Other taxes on production.....	(6784J)	9 556	9 539	8 939	9 009	9 841	10 694	11 598	12 651
	Other subsidies on production.....	(6785J)	345	335	346	419	363	323	338	338
	<b>Gross operating surplus .....</b>	(6786J)	<b>111 758</b>	<b>118 811</b>	<b>121 638</b>	<b>124 692</b>	<b>131 416</b>	<b>142 096</b>	<b>154 336</b>	<b>160 484</b>
Allocation of primary income account	Taxes on products.....	(6603J)	481 435	497 822	543 934	581 205	540 492	628 389	691 240	707 224
	Other taxes on production .....	(6600J)	93 987	99 585	111 004	115 931	116 069	126 125	136 784	149 206
	Less: Subsidies on products.....	(6604J)	10 721	12 082	10 347	14 164	15 076	14 909	15 398	15 441
	Less: Other subsidies on production.....	(6601J)	13 984	12 733	8 880	12 600	10 704	9 515	9 951	9 945
	Property income received .....	(6787J)	45 468	52 823	56 365	71 071	70 616	80 305	88 269	93 795
	Interest .....	(6788J)	36 142	41 314	43 274	54 242	52 938	49 607	60 298	75 226
	Dividends .....	(6789J)	1 821	3 125	3 664	4 323	2 778	1 648	1 592	1 735
	Property income attributed to insurance policy holders and pension fund members.....	(6808J)	50	58	62	66	66	58	65	56
	Rent <sup>2</sup> .....	(6790J)	7 455	8 326	9 365	12 440	14 834	28 992	26 314	16 778
	Less: Property income paid .....	(6791J)	187 319	211 328	229 796	254 633	296 221	346 224	427 311	467 900
	Interest <sup>3</sup> .....	(6792J)	187 319	211 328	229 796	254 633	296 221	346 224	427 311	467 900
	<b>Gross balance of primary income.....</b>	(6793J)	<b>520 624</b>	<b>532 898</b>	<b>583 918</b>	<b>611 502</b>	<b>536 592</b>	<b>606 267</b>	<b>617 969</b>	<b>617 423</b>
Secondary distribution of income account	Current taxes on income and wealth.....	(6251J)	647 887	705 184	743 001	773 852	721 494	888 869	973 278	992 873
	Social contributions received .....	(6794J)	23 880	25 898	26 842	28 254	27 163	23 368	33 305	27 858
	Other current transfers received.....	(6795J)	12 104	11 463	13 977	16 377	15 835	15 832	13 368	17 766
	Non-life insurance claims.....	(6809J)	123	130	548	596	560	560	538	495
	Current international co-operation .....	(6796J)	1 953	1 285	1 234	968	1 560	1 652	756	1 842
	Miscellaneous current transfers .....	(6797J)	10 028	10 048	12 195	14 813	13 715	13 620	12 074	15 429
	Less: Social benefits paid .....	(6798J)	189 504	202 940	222 418	227 215	326 301	314 536	301 545	313 844
	Less: Other current transfers paid.....	(6799J)	72 919	103 992	122 554	140 816	156 081	136 115	154 486	218 111
	Net non-life insurance premiums .....	(6810J)	123	130	548	596	560	560	538	495
	Current international co-operation .....	(6800J)	41 594	51 690	50 204	49 782	60 117	50 325	44 255	70 780
	Miscellaneous current transfers <sup>4</sup> .....	(6801J)	31 202	52 172	71 802	90 438	95 404	85 230	109 693	146 836
	<b>Gross disposable income .....</b>	(6802J)	<b>942 072</b>	<b>968 511</b>	<b>1 022 766</b>	<b>1 061 954</b>	<b>818 702</b>	<b>1 083 685</b>	<b>1 181 889</b>	<b>1 123 965</b>
Use of disposable income account	Less: Final consumption expenditure <sup>5</sup> .....	(6008J)	918 954	976 845	1 037 897	1 101 420	1 145 605	1 201 482	1 269 160	1 373 639
	Individual consumption expenditure.....	(6605J)	379 153	412 167	449 654	473 967	509 941	538 902	568 042	605 151
	Collective consumption expenditure .....	(6606J)	539 800	564 677	588 243	627 452	635 664	662 580	701 118	768 489
	<b>Gross saving .....</b>	(6803J)	<b>23 117</b>	<b>-8 333</b>	<b>-15 131</b>	<b>-39 466</b>	<b>-326 903</b>	<b>-117 798</b>	<b>-87 271</b>	<b>-249 674</b>
	Less: Consumption of fixed capital <sup>6</sup> .....	(6184J)	102 329	108 213	114 676	120 867	124 405	134 131	147 068	156 717
	<b>Net saving .....</b>	(6202J)	<b>-79 212</b>	<b>-116 546</b>	<b>-129 807</b>	<b>-160 333</b>	<b>-451 308</b>	<b>-251 929</b>	<b>-234 339</b>	<b>-406 391</b>
Capital account	<b>Gross saving .....</b>	(6803J)	<b>23 117</b>	<b>-8 333</b>	<b>-15 131</b>	<b>-39 466</b>	<b>-326 903</b>	<b>-117 798</b>	<b>-87 271</b>	<b>-249 674</b>
	Capital transfers, receivable.....	(6804J)	34 212	32 540	42 699	42 897	46 281	32 602	42 403	55 399
	Capital transfers, payable .....	(6805J)	-81 966	-89 586	-70 478	-140 958	-139 105	-159 197	-111 493	-122 143
	Less: Gross capital formation .....	(6806J)	163 842	154 528	153 016	148 208	141 116	150 196	165 015	183 914
	Gross fixed capital formation .....	(6100J)	164 523	154 493	152 879	148 331	141 188	149 979	164 920	183 940
	Change in inventories <sup>7</sup> .....	(6175J)	-681	35	137	-122	-72	218	95	-26
	<b>Net lending (+)/net borrowing (-) .....</b>	(6807J)	<b>-188 479</b>	<b>-219 907</b>	<b>-195 926</b>	<b>-285 735</b>	<b>-560 843</b>	<b>-394 590</b>	<b>-321 376</b>	<b>-500 332</b>

KB640

1 Sources: Statistics South Africa and South African Reserve Bank.

2 Rent on land and subsoil assets.

3 Amortised discount included.

4 Including current transfers in the form of membership dues, subscriptions, voluntary donations, transfers in kind, etc., to households and NPISHs, payments of compensation for injury or damage to property and current transfers in cash or kind to the rest of the world but excluding transfers to provincial extra budgetary institutions.

5 Current expenditure on salaries and wages, and on goods and other services of a non-capital nature by the services departments (not business enterprises) of general government. General government includes central government, provincial government and local government.

6 At replacement value.

7 After inventory valuation adjustment.

## Production, distribution and accumulation accounts of South Africa

### Households and non-profit institutions serving households<sup>1</sup>

At current prices

R millions

Production account		2016	2017	2018	2019	2020	2021	2022	2023
Generation of income account									
	Output at basic prices .....	(6820J)	1 331 135	1 395 246	1 404 352	1 470 121	1 459 822	1 568 364	1 687 282
	Less: Intermediate consumption.....	(6821J)	575 563	599 206	576 178	603 593	604 341	666 218	710 972
	<b>Gross value added at basic prices.....</b>	<b>(6822J)</b>	<b>755 572</b>	<b>796 040</b>	<b>828 174</b>	<b>866 528</b>	<b>855 481</b>	<b>902 146</b>	<b>976 310</b>
	Less: Compensation of employees.....	(6823J)	247 372	263 013	278 316	282 594	258 600	267 843	282 295
	Less: Other taxes on production.....	(6824J)	21 064	22 890	25 870	27 455	29 784	31 188	34 135
	Other subsidies on production.....	(6825J)	-	-	-	-	-	-	-
	<b>Gross operating surplus/mixed income....</b>	<b>(6826J)</b>	<b>487 136</b>	<b>510 137</b>	<b>523 988</b>	<b>556 479</b>	<b>567 097</b>	<b>603 115</b>	<b>659 880</b>
	Compensation of employees .....	(6240J)	2 336 365	2 497 986	2 622 906	2 743 329	2 681 955	2 864 656	2 995 235
	Property income received .....	(6827J)	683 484	726 737	797 867	839 709	655 693	871 494	1 105 136
	Interest .....	(6828J)	97 845	107 950	127 708	138 535	114 804	111 704	150 611
	Dividends .....	(6829J)	344 222	365 290	405 987	457 433	289 898	498 838	684 211
	Property income attributed to insurance policy holders and pension fund members .....	(6830J)	240 536	251 563	261 353	240 148	248 206	257 178	265 592
	Rent <sup>2</sup> .....	(6831J)	881	1 934	2 819	3 593	2 785	3 774	4 722
	Less: Property income paid .....	(6832J)	222 755	230 459	226 221	241 825	218 180	204 867	240 751
	Interest .....	(6833J)	221 744	229 292	224 802	240 174	216 586	203 023	238 616
	Rent <sup>2</sup> .....	(6834J)	1 011	1 167	1 419	1 651	1 594	1 844	2 135
	<b>Gross balance of primary income.....</b>	<b>(6835J)</b>	<b>3 284 230</b>	<b>3 504 401</b>	<b>3 718 540</b>	<b>3 897 692</b>	<b>3 686 565</b>	<b>4 134 398</b>	<b>4 519 500</b>
	Social benefits received .....	(6836J)	504 958	510 235	541 420	562 167	712 363	733 252	703 653
	Other current transfers received.....	(6837J)	230 359	268 935	299 775	344 208	363 828	366 355	386 390
	Non-life insurance claims.....	(6838J)	159 706	174 272	183 311	202 271	202 014	217 372	200 145
	Miscellaneous current transfers <sup>3</sup> .....	(6839J)	70 653	94 663	116 464	141 937	161 814	148 983	186 245
	Less: Current taxes on income and wealth .....	(6245J)	429 215	465 800	492 869	526 597	499 973	542 557	594 213
	Less: Social contributions paid .....	(6840J)	373 936	385 261	422 824	418 217	429 369	448 175	465 031
	Less: Other current transfers paid.....	(6841J)	183 082	200 002	211 309	238 249	247 456	263 187	252 277
	Net non-life insurance premiums .....	(6842J)	159 706	174 272	183 311	202 271	202 014	217 372	200 145
	Miscellaneous current transfers .....	(6843J)	23 376	25 730	27 998	35 978	45 442	45 815	52 132
	<b>Gross disposable income .....</b>	<b>(6844J)</b>	<b>3 033 314</b>	<b>3 232 508</b>	<b>3 432 733</b>	<b>3 621 004</b>	<b>3 585 958</b>	<b>3 980 086</b>	<b>4 298 022</b>
	Adjustment for the change in pension entitlements.....	(6845J)	52 492	71 012	97 703	77 046	37 234	24 287	55 182
	Less: Residual <sup>4</sup> .....	(6846J)	1	-1	-	-1	-1	-4 308	-631
	Total available households resources <sup>5</sup> .....	(6847J)	3 085 805	3 303 521	3 530 436	3 698 051	3 623 193	4 008 681	4 353 835
	Less: Final consumption expenditure.....	(6007J)	3 011 897	3 199 715	3 430 761	3 605 356	3 481 081	3 838 229	4 209 539
	<b>Gross saving .....</b>	<b>(6848J)</b>	<b>73 908</b>	<b>103 805</b>	<b>99 675</b>	<b>92 695</b>	<b>142 111</b>	<b>170 452</b>	<b>144 297</b>
	Less: Consumption of fixed capital <sup>6</sup> .....	(6849J)	101 395	107 198	110 284	113 034	113 390	125 869	135 529
	<b>Net saving .....</b>	<b>(6200J)</b>	<b>-27 487</b>	<b>-3 392</b>	<b>-10 609</b>	<b>-20 339</b>	<b>28 720</b>	<b>44 585</b>	<b>8 767</b>
	<b>Gross saving .....</b>	<b>(6848J)</b>	<b>73 908</b>	<b>103 805</b>	<b>99 675</b>	<b>92 695</b>	<b>142 111</b>	<b>170 452</b>	<b>144 297</b>
	Capital transfers, receivable.....	(6850J)	17 643	19 791	17 963	19 832	17 030	15 248	15 023
	Capital transfers, payable .....	(6851J)	-108	-107	-2 857	-2 888	-3 036	-3 583	-23 095
	Less: Gross capital formation .....	(6852J)	135 070	145 835	149 447	150 946	116 416	147 362	170 156
	Gross fixed capital formation .....	(6853J)	136 079	145 386	149 560	150 410	116 375	147 638	169 944
	Change in inventories <sup>7</sup> .....	(6854J)	-1 009	449	-113	536	41	-276	212
	<b>Net lending (+)/net borrowing (-) .....</b>	<b>(6855J)</b>	<b>-43 627</b>	<b>-22 346</b>	<b>-34 666</b>	<b>-41 307</b>	<b>39 689</b>	<b>34 755</b>	<b>-33 931</b>
									<b>-38 797</b>

KB641

1 Sources: Statistics South Africa and South African Reserve Bank.

2 Rent on land and subsoil assets.

3 Including current transfers in the form of membership dues, subscriptions, voluntary donations, transfers in kind in the form of gifts of food, blankets, medicines, etc. and current transfers between households and payments of compensation for injury or damage to property (excluding non-life insurance claims).

4 Statistical discrepancy between expenditure components and gross domestic product.

5 After adjustment for the change in pension entitlements and residual.

6 At replacement value.

7 After inventory valuation adjustment.

## Production, distribution and accumulation accounts of South Africa

### Total domestic economy<sup>1</sup>

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
Production account	Output at basic prices <sup>2</sup> .....(6870J)	9 372 323	9 920 716	10 477 957	11 047 176	10 980 910	12 273 394	13 170 644	13 944 054
	Less: Intermediate consumption.....(6871J)	5 083 483	5 328 266	5 648 354	5 989 010	5 938 354	6 678 088	7 217 936	7 665 675
	<b>Gross value added at basic prices</b> .....(6645J)	<b>4 288 841</b>	<b>4 592 450</b>	<b>4 829 603</b>	<b>5 058 166</b>	<b>5 042 558</b>	<b>5 595 306</b>	<b>5 952 708</b>	<b>6 278 380</b>
	Taxes on products.....(6603J)	481 435	497 822	543 934	581 205	540 492	628 389	691 240	707 224
	Less: Subsidies on products.....(6604J)	10 721	12 082	10 347	14 164	15 076	14 909	15 398	15 441
Generation of income account	<b>Gross domestic product at market prices</b> .....(6006J)	<b>4 759 555</b>	<b>5 078 190</b>	<b>5 363 190</b>	<b>5 625 207</b>	<b>5 567 974</b>	<b>6 208 786</b>	<b>6 628 550</b>	<b>6 970 163</b>
	Less: Compensation of employees.....(6000J)	2 338 414	2 500 121	2 625 166	2 745 679	2 683 754	2 866 723	2 997 505	3 164 785
	Less: Taxes on production and imports .....	(6004J)	575 422	597 407	654 938	697 136	656 561	754 514	828 024
	Subsidies.....(6005J)	24 705	24 815	19 227	26 764	25 780	24 424	25 349	25 386
	<b>Gross operating surplus/mixed income</b> ....(6212J)	<b>1 870 424</b>	<b>2 005 477</b>	<b>2 102 314</b>	<b>2 209 156</b>	<b>2 253 439</b>	<b>2 611 972</b>	<b>2 828 370</b>	<b>2 974 334</b>
Allocation of primary income account	Compensation of employees <sup>3</sup> .....(6240J)	2 336 365	2 497 986	2 622 906	2 743 329	2 681 955	2 864 656	2 995 235	3 162 405
	Taxes on production and imports.....(6004J)	575 422	597 407	654 938	697 136	656 561	754 514	828 024	856 430
	Less: Subsidies .....	(6005J)	24 705	24 815	19 227	26 764	25 780	24 424	25 349
	Property income received .....	(6872J)	1 586 637	1 677 589	1 737 341	1 871 312	1 625 257	1 869 676	2 271 704
	Interest <sup>4</sup> .....(6873J)	1 119 163	1 174 662	1 174 092	1 249 517	1 182 232	1 183 102	1 368 223	1 590 347
	Dividends.....(6874J)	456 381	489 329	547 359	601 727	420 970	649 149	867 322	980 096
	Rent <sup>5</sup> .....(6875J)	11 094	13 598	15 890	20 068	22 055	37 425	36 159	26 767
	Less: Property income paid .....	(6876J)	1 706 546	1 816 249	1 884 864	2 009 374	1 716 222	1 986 263	2 407 817
	Interest <sup>4</sup> .....(6877J)	1 181 397	1 252 569	1 258 936	1 338 779	1 266 644	1 270 642	1 459 669	1 681 844
	Dividends.....(6878J)	514 055	550 082	610 037	650 526	427 523	678 196	911 989	981 346
	Rent <sup>5</sup> .....(6879J)	11 093	13 598	15 891	20 069	22 055	37 425	36 159	26 767
	<b>Gross national income</b> .....(6016J)	<b>4 637 598</b>	<b>4 937 395</b>	<b>5 213 409</b>	<b>5 484 795</b>	<b>5 475 210</b>	<b>6 090 132</b>	<b>6 490 167</b>	<b>6 875 035</b>
Secondary distribution of income account	Other current transfers received.....(6880J)	82 634	105 996	129 893	157 718	177 089	164 255	199 075	245 357
	Current international co-operation.....(6881J)	1 953	1 285	1 234	968	1 560	1 652	756	1 842
	Miscellaneous current transfers.....(6882J)	80 681	104 711	128 659	156 750	175 529	162 603	198 319	243 515
	Less: Other current transfers paid .....	(6883J)	109 492	143 543	164 477	192 288	219 286	200 019	224 335
	Current international co-operation.....(6884J)	41 594	51 690	50 204	49 782	60 117	50 325	44 255	70 780
	Miscellaneous current transfers.....(6885J)	67 898	91 853	114 273	142 506	159 169	149 694	180 080	214 473
	<b>Gross disposable income</b> .....(6018J)	<b>4 610 739</b>	<b>4 899 848</b>	<b>5 178 825</b>	<b>5 450 225</b>	<b>5 433 014</b>	<b>6 054 368</b>	<b>6 464 907</b>	<b>6 835 139</b>
Use of disposable income account	Less: Final consumption expenditure .....	(6620J)	3 930 851	4 176 560	4 468 658	4 706 776	4 626 686	5 039 711	5 478 699
	Individual consumption expenditure .....	(6886J)	3 391 050	3 611 882	3 880 415	4 079 323	3 991 022	4 377 131	4 777 580
	Collective consumption expenditure.....(6606J)	539 800	564 677	588 243	627 452	635 664	662 580	701 118	768 489
	Less: Residual <sup>6</sup> .....	(6011J)	-	-	-	-	-	-21 957	-3 179
	<b>Gross saving</b> .....	(6203J)	<b>679 888</b>	<b>723 288</b>	<b>710 168</b>	<b>743 449</b>	<b>806 328</b>	<b>1 036 614</b>	<b>989 388</b>
	Less: Consumption of fixed capital <sup>7</sup> .....	(6002J)	633 489	654 574	686 507	721 642	746 059	785 997	865 121
	<b>Net saving</b> .....	(6887J)	<b>46 398</b>	<b>68 715</b>	<b>23 660</b>	<b>21 807</b>	<b>60 269</b>	<b>250 617</b>	<b>124 267</b>
Capital account	<b>Gross saving</b> .....	(6203J)	<b>679 888</b>	<b>723 288</b>	<b>710 168</b>	<b>743 449</b>	<b>806 328</b>	<b>1 036 614</b>	<b>989 388</b>
	Capital transfers, receivable .....	(6888J)	82 373	89 997	73 636	144 150	142 420	163 042	116 029
	Capital transfers, payable .....	(6889J)	-82 133	-89 752	-73 400	-143 906	-142 187	-162 817	-144 965
	Less: Gross capital formation .....	(6180J)	807 242	843 525	867 259	889 952	698 087	809 935	1 019 389
	Gross fixed capital formation.....(6009J)	830 138	832 762	853 936	870 163	768 839	818 549	941 944	1 056 216
	Change in inventories <sup>8</sup> .....	(6010J)	-22 896	10 762	13 323	19 790	-70 752	-8 613	77 445
	<b>Net lending (+)/net borrowing (-)</b> .....(6672J)	<b>-127 113</b>	<b>-119 990</b>	<b>-156 856</b>	<b>-146 260</b>	<b>108 475</b>	<b>226 903</b>	<b>-58 937</b>	<b>-112 220</b>

KB642

1 Sources: Statistics South Africa and South African Reserve Bank.

2 The institutional division of the production and generation of income account was harmonised by the South African Reserve Bank and Statistics South Africa.

3 Adjusted for net compensation to non-residents.

4 Including property income attributed to insurance policy holders and pension fund members.

5 Rent on land and subsoil assets.

6 Statistical discrepancy between the expenditure components and gross domestic product.

7 At replacement value.

8 After inventory valuation adjustment.

**Production, distribution and accumulation accounts of South Africa****Rest of the world<sup>1</sup>**

At current prices

R millions

		2016	2017	2018	2019	2020	2021	2022	2023
External account of goods and services	Imports of goods and services.....(6014J)	1 318 643	1 330 275	1 447 445	1 501 698	1 289 514	1 550 539	2 089 471	2 279 197
	Imports of goods ..(6610J)	1 094 687	1 109 045	1 223 087	1 263 772	1 105 086	1 349 679	1 791 949	1 936 509
	Imports of services ..(6611J)	223 956	221 230	224 358	237 926	184 428	200 860	297 522	342 688
	Less: Exports of goods and services ..(6013J)	1 340 104	1 388 381	1 474 718	1 530 176	1 532 716	1 931 635	2 223 113	2 301 765
	Exports of goods ..(6608J)	1 120 385	1 168 011	1 249 479	1 300 417	1 393 085	1 796 759	2 016 198	2 039 969
	Exports of services ..(6609J)	219 719	220 370	225 239	229 759	139 631	134 876	206 915	261 796
	<b>External balance of goods and services....(6900J)</b>	<b>-21 462</b>	<b>-58 106</b>	<b>-27 273</b>	<b>-28 478</b>	<b>-243 201</b>	<b>-381 096</b>	<b>-133 642</b>	<b>-22 568</b>
Primary and secondary income account	Less: Compensation of South African residents working abroad ..(6208J)	11 073	11 644	12 240	12 858	13 288	13 685	14 234	14 820
	Compensation of non-residents working in South Africa.....(6207J)	13 122	13 779	14 500	15 208	15 087	15 752	16 504	17 200
	Property income received ..(6901J)	195 734	207 848	239 587	248 664	206 655	270 442	307 728	295 052
	Interest <sup>2</sup> ..(6902J)	85 409	100 208	110 195	119 454	118 530	125 598	137 609	168 163
	Dividends ..(6903J)	110 325	107 640	129 392	129 210	88 125	144 844	170 119	126 889
	Less: Property income paid ..(6904J)	75 826	69 188	92 066	110 602	115 690	153 855	171 615	202 304
	Interest ..(6905J)	23 175	22 301	25 352	30 191	34 118	38 058	46 163	76 666
	Dividends.....(6906J)	52 651	46 887	66 714	80 411	81 572	115 797	125 452	125 638
	Other current transfers received.....(6907J)	72 418	87 358	85 515	95 296	121 727	112 164	119 831	135 685
	Net non-life insurance premium ..(6918J)	7 449	9 162	7 268	8 848	11 156	15 381	17 581	14 352
	Non-life insurance claims ..(6919J)	2 582	3 108	4 377	6 081	9 549	4 423	8 740	7 188
	Current international co-operation.....(6908J)	41 594	51 690	50 204	49 782	60 117	50 325	44 255	70 780
	Miscellaneous current transfers.....(6909J)	20 793	23 398	23 666	30 585	40 905	42 035	49 255	43 365
	Less: Other current transfers paid ..(6910J)	45 560	49 811	50 931	60 726	79 530	76 400	94 571	95 789
	Net non-life insurance premium ..(6934J)	2 582	3 108	4 377	6 081	9 549	4 423	8 740	7 188
	Non-life insurance claims ..(6935J)	7 449	9 162	7 268	8 848	11 156	15 381	17 581	14 352
	Current international co-operation.....(6911J)	1 953	1 285	1 234	968	1 560	1 652	756	1 842
	Miscellaneous current transfers.....(6912J)	33 576	36 256	38 052	44 829	57 265	54 944	67 494	72 407
	<b>Current external balance (balance on current account) ..(6913J)</b>	<b>127 353</b>	<b>120 236</b>	<b>157 092</b>	<b>146 504</b>	<b>-108 240</b>	<b>-226 678</b>	<b>30 001</b>	<b>112 456</b>
Capital account	Capital transfers, payable ..(6914J)	167	166	182	168	129	105	29 248	76
	Capital transfers, receivable ..(6915J)	-408	-412	-418	-412	-363	-330	-312	-312
	<b>Net lending (+)/net borrowing (-) ..(6916J)</b>	<b>127 112</b>	<b>119 990</b>	<b>156 856</b>	<b>146 260</b>	<b>-108 474</b>	<b>-226 903</b>	<b>58 937</b>	<b>112 220</b>

KB643

1 Sources: Statistics South Africa and South African Reserve Bank.

2 Including property income attributed to insurance policy holders.

**Household<sup>1</sup> balance sheet****Selected household assets and liabilities at year-end<sup>2</sup>**

R billions

		2016	2017	2018	2019	2020	2021	2022	2023
<b>Non-financial assets ..(6920J)</b>	<b>4 194</b>	<b>4 485</b>	<b>4 762</b>	<b>5 017</b>	<b>5 207</b>	<b>5 501</b>	<b>5 780</b>	<b>5 926</b>	
Residential buildings ..(6921J)	2 395	2 561	2 718	2 862	2 956	3 106	3 240	3 290	
Other non-financial assets ..(6922J)	1 799	1 924	2 044	2 155	2 251	2 395	2 540	2 636	
<b>Financial assets ..(6923J)</b>	<b>9 486</b>	<b>10 624</b>	<b>10 331</b>	<b>10 918</b>	<b>11 872</b>	<b>13 825</b>	<b>13 840</b>	<b>14 965</b>	
Assets with monetary institutions ..(6924J)	1 064	1 166	1 254	1 363	1 516	1 646	1 741	1 871	
Interest in pension funds and insurers ..(6925J)	4 954	5 493	5 435	5 657	5 939	6 813	6 777	7 400	
Other financial assets ..(6926J)	3 468	3 965	3 641	3 898	4 417	5 366	5 321	5 694	
<b>Total household assets ..(6927J)</b>	<b>13 679</b>	<b>15 109</b>	<b>15 093</b>	<b>15 934</b>	<b>17 080</b>	<b>19 326</b>	<b>19 620</b>	<b>20 891</b>	
<b>Total household liabilities ..(6928J)</b>	<b>1 932</b>	<b>2 034</b>	<b>2 161</b>	<b>2 261</b>	<b>2 360</b>	<b>2 498</b>	<b>2 700</b>	<b>2 845</b>	
Mortgage advances ..(6929J)	930	964	1 003	1 053	1 092	1 165	1 249	1 290	
Other debt ..(6930J)	1 002	1 070	1 158	1 208	1 268	1 333	1 450	1 555	
<b>Net wealth ..(6931J)</b>	<b>11 747</b>	<b>13 075</b>	<b>12 932</b>	<b>13 673</b>	<b>14 720</b>	<b>16 828</b>	<b>16 920</b>	<b>18 046</b>	
<b>Total liabilities and net wealth ..(6932J)</b>	<b>13 679</b>	<b>15 109</b>	<b>15 093</b>	<b>15 934</b>	<b>17 080</b>	<b>19 326</b>	<b>19 620</b>	<b>20 891</b>	
Memo item: Net wealth including durable consumer goods ..(6933J)	12 626	13 994	13 896	14 685	15 752	17 916	18 074	19 273	

KB644

1 The data in this table refer to private households, non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

2 Data for past years may be subject to revision.

## Current income and saving

Selected items

### National income and saving

R millions

	2022					2023				
	01	02	03	04	2022	01	02	03	04	2023
Gross national income at market prices ..... (6016K)	1 532 004	1 619 705	1 649 925	1 688 533	6 490 167	1 624 204	1 741 350	1 721 505	1 787 976	6 875 035
Real gross national income (at 2015 prices) ..... (6016C)	1 154 218	1 169 007	1 179 709	1 183 324	4 686 258	1 136 758	1 196 926	1 157 905	1 192 426	4 684 015
Gross saving ..... (6203K)	222 675	250 147	270 883	245 683	989 388	198 798	278 680	252 458	246 595	976 531
<b>Seasonally adjusted and annualised</b>										
Gross national income at market prices ..... (6016L)	6 345 750	6 365 583	6 629 206	6 620 131	6 490 167	6 753 439	6 853 428	6 920 227	6 973 043	6 875 035
Real gross national income (at 2015 prices) ..... (6016D)	4 766 317	4 617 472	4 735 463	4 625 781	4 686 258	4 708 327	4 721 895	4 669 615	4 636 223	4 684 015
Gross saving ..... (6203L)	1 073 127	886 816	1 095 023	902 585	989 388	981 726	1 011 321	1 012 911	900 163	976 531

KB634

### General government

R millions

	2022					2023				
	01	02	03	04	2022	01	02	03	04	2023
Taxes on production and imports ..... (6004K)	204 060	192 007	212 001	219 956	828 024	214 539	201 973	217 778	222 140	856 430
Current taxes on income and wealth ..... (6251K)	241 752	267 215	200 778	263 533	973 278	261 695	255 328	211 780	264 070	992 873
Net saving <sup>3</sup> ..... (6202K)	-85 072	18 698	-163 488	-4 477	-234 339	-99 864	-71 190	-184 522	-50 815	-406 391
<b>Seasonally adjusted and annualised</b>										
Taxes on production and imports ..... (6004L)	808 548	812 037	839 081	852 430	828 024	848 448	855 029	861 004	861 239	856 430
Current taxes on income and wealth ..... (6251L)	910 806	1 039 480	939 800	1 003 026	973 278	982 065	993 495	986 765	1 009 167	992 873
Net saving <sup>3</sup> ..... (6202L)	-290 570	-61 091	-362 663	-223 032	-234 339	-338 168	-445 698	-445 961	-395 737	-406 391

KB633

### Households and non-profit institutions serving households<sup>1</sup>

R millions

	2022					2023				
	01	02	03	04	2022	01	02	03	04	2023
Compensation of employees <sup>2</sup> ..... (6240K)	723 880	740 475	753 817	777 063	2 995 235	757 356	780 378	794 982	829 689	3 162 405
Disposable income ..... (6246K)	966 318	1 016 763	1 143 804	1 091 420	4 218 305	1 045 152	1 087 107	1 185 197	1 157 425	4 474 880
Net saving <sup>3</sup> ..... (6200K)	-24 035	-1 234	83 710	-49 674	8 767	-29 225	-14 100	58 164	-51 714	-36 876
<b>Seasonally adjusted and annualised</b>										
Compensation of employees <sup>2</sup> ..... (6240L)	2 984 520	2 978 619	3 017 784	3 000 019	2 995 235	3 124 694	3 143 251	3 182 700	3 198 974	3 162 405
Disposable income ..... (6246L)	4 094 182	4 149 716	4 272 663	4 356 660	4 218 305	4 402 395	4 442 006	4 493 751	4 561 365	4 474 880
Net saving <sup>3</sup> ..... (6200L)	19 533	9 075	5 184	1 274	8 767	-24 661	-30 533	-42 863	-49 448	-36 876

KB631

<sup>1</sup> The data in this table refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

<sup>2</sup> After adjustment for net compensation paid to non-residents.

<sup>3</sup> Gross saving after consumption of fixed capital and inventory valuation adjustment.

## National accounts<sup>1</sup>

Percentage changes in selected data at constant 2015 prices<sup>2</sup>

Period	Gross domestic product (6006Z)	Gross value added excluding agriculture <sup>3</sup> (6626Z)	Gross national income (6016Z)	Gross domestic expenditure (including residual) (6012Z)	Final consumption expenditure by households (6007Z)	Final consumption expenditure by general government (6008Z)	Gross fixed capital formation (6009Z)	Exports of goods and services (6013Z)	Imports of goods and services (6014Z)	Disposable income of households <sup>4</sup> (6246Z)
2006 .....	5.6	5.8	6.8	8.6	8.8	3.8	12.1	7.5	18.3	7.7
2007 .....	5.4	5.5	4.8	5.8	6.5	6.2	13.8	7.8	9.4	6.0
2008 .....	3.2	2.9	4.1	3.6	1.2	7.7	12.8	1.5	2.8	2.3
2009 .....	-1.5	-1.4	0.9	-1.4	-2.6	1.8	-6.7	-17.0	-17.7	-2.1
2010 .....	3.0	3.0	4.6	3.7	5.7	-0.3	-3.9	7.7	10.8	3.3
2011 .....	3.2	3.1	4.6	5.5	4.1	4.1	6.8	3.0	11.8	3.8
2012 .....	2.4	2.3	1.0	3.1	3.2	4.8	1.8	1.1	3.9	2.6
2013 .....	2.5	2.5	2.1	2.6	1.6	3.2	5.4	3.7	4.0	1.4
2014 .....	1.4	1.3	0.8	0.2	0.7	1.9	-1.3	3.6	-0.7	1.2
2015 .....	1.3	1.3	2.0	1.9	2.2	-1.0	1.3	3.1	5.0	3.0
2016 .....	0.7	1.0	0.8	-0.6	0.7	2.0	-1.9	0.4	-4.1	0.8
2017 .....	1.2	0.7	2.1	1.7	1.7	-0.3	-2.0	-0.3	1.5	2.6
2018 .....	1.6	1.7	1.1	1.8	3.2	1.1	-1.2	2.7	3.5	2.9
2019 .....	0.3	0.4	1.6	1.3	1.3	1.8	-1.7	-3.3	0.6	1.0
2020 .....	-6.0	-6.1	-3.4	-7.6	-6.1	0.9	-14.6	-12.0	-17.6	-4.8
2021 .....	4.7	4.3	6.0	4.8	5.8	0.5	0.6	9.1	9.6	6.2
2022 .....	1.9	2.0	0.2	3.9	2.5	1.0	4.8	7.4	14.9	1.5
2023 .....	0.6	1.0	0.0	0.8	0.7	2.1	4.2	3.5	4.1	-0.3

KB808

Seasonally adjusted and annualised

	(6006S)	(6626S)	(6016S)	(6012S)	(6007S)	(6008S)	(6009S)	(6013S)	(6014S)	(6246S)
2019: 01 .....	-3.4	-2.9	0.5	2.5	-3.5	3.6	6.9	-23.5	-5.0	-0.3
02 .....	1.8	1.1	7.0	7.2	5.4	2.1	-4.0	-1.6	18.4	5.1
03 .....	0.4	-0.1	-3.3	-1.5	1.3	4.3	8.9	-1.1	-7.5	1.6
04 .....	-0.1	0.0	4.3	-3.1	2.8	0.9	-14.1	-1.0	-11.2	2.1
2020: 01 .....	0.9	0.3	8.0	-3.6	1.8	0.9	-11.4	-1.7	-17.3	4.0
02 .....	-52.3	-51.7	-52.4	-44.9	-60.2	-1.7	-63.1	-75.8	-55.2	-58.8
03 .....	67.3	66.6	74.3	31.1	93.4	0.8	66.7	171.2	-2.9	100.0
04 .....	11.4	9.6	8.8	16.9	14.7	1.8	20.4	24.2	52.8	13.5
2021: 01 .....	2.6	1.8	12.0	8.2	2.0	-2.3	-10.4	4.7	29.1	2.2
02 .....	5.3	4.2	1.8	2.3	6.9	2.1	-0.8	12.9	1.2	5.5
03 .....	-7.3	-4.1	-7.8	-3.8	-11.1	2.5	-0.6	-24.7	-12.9	-9.4
04 .....	5.6	3.9	1.0	5.9	12.1	0.9	6.1	37.7	38.5	9.8
2022: 01 .....	6.3	6.7	11.2	9.1	4.8	3.8	12.0	15.7	27.0	2.9
02 .....	-3.3	-1.8	-11.9	2.0	0.3	-3.4	1.5	0.8	21.1	-0.8
03 .....	7.3	3.9	10.6	5.1	-0.3	2.0	1.7	8.1	0.6	-0.7
04 .....	-4.3	-4.2	-8.9	-1.7	2.8	-2.7	6.0	-12.2	-3.1	2.4
2023: 01 .....	1.3	3.4	7.3	2.2	1.8	4.0	7.4	17.7	19.6	-0.5
02 .....	2.7	2.3	1.2	6.1	-0.7	7.7	16.9	1.9	13.5	-1.2
03 .....	-0.7	0.7	-4.4	-11.4	-0.9	2.1	-14.3	2.5	-30.4	-2.0
04 .....	0.2	1.3	-2.8	4.2	0.9	-1.3	-0.7	2.5	17.0	0.4

KB809

1 Sources: Statistics South Africa and South African Reserve Bank.

2 Compared with preceding period. Quarterly changes reflect annual rates based on seasonally adjusted data.

3 At basic prices.

4 Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

## National accounts<sup>1</sup>

Quarter-to-quarter percentage changes in selected data at constant 2015 prices, seasonally adjusted but not annualised rates

Period	Gross domestic product (6006N)	Gross value added excluding agriculture <sup>2</sup> (6626N)	Gross national income (6016N)	Gross domestic expenditure (including residual) (6012N)	Final consumption expenditure by households (6007N)	Final consumption expenditure by general government (6008N)	Gross fixed capital formation (6009N)	Exports of goods and services (6013N)	Imports of goods and services (6014N)	Disposable income of households <sup>3</sup> (6246N)
2019: 01 .....	-0.9	-0.7	0.1	0.6	-0.9	0.9	1.7	-6.5	-1.3	-0.1
02 .....	0.5	0.3	1.7	1.7	1.3	0.5	-1.0	-0.4	4.3	1.2
03 .....	0.1	0.0	-0.8	-0.4	0.3	1.1	2.1	-0.3	-1.9	0.4
04 .....	0.0	0.0	1.1	-0.8	0.7	0.2	-3.7	-0.2	-2.9	0.5
2020: 01 .....	0.2	0.1	1.9	-0.9	0.5	0.2	-3.0	-0.4	-4.6	1.0
02 .....	-16.9	-16.7	-17.0	-13.8	-20.6	-0.4	-22.1	-29.9	-18.2	-19.9
03 .....	13.7	13.6	14.9	7.0	17.9	0.2	13.6	28.3	-0.7	18.9
04 .....	2.7	2.3	2.1	4.0	3.5	0.4	4.8	5.6	11.2	3.2
2021: 01 .....	0.6	0.5	2.9	2.0	0.5	-0.6	-2.7	1.2	6.6	0.6
02 .....	1.3	1.0	0.4	0.6	1.7	0.5	-0.2	3.1	0.3	1.3
03 .....	-1.9	-1.0	-2.0	-1.0	-2.9	0.6	-0.1	-6.8	-3.4	-2.4
04 .....	1.4	1.0	0.3	1.4	2.9	0.2	1.5	8.3	8.5	2.4
2022: 01 .....	1.5	1.6	2.7	2.2	1.2	0.9	2.9	3.7	6.2	0.7
02 .....	-0.8	-0.5	-3.1	0.5	0.1	-0.9	0.4	0.2	4.9	-0.2
03 .....	1.8	1.0	2.6	1.3	-0.1	0.5	0.4	2.0	0.2	-0.2
04 .....	-1.1	-1.1	-2.3	-0.4	0.7	-0.7	1.5	-3.2	-0.8	0.6
2023: 01 .....	0.3	0.8	1.8	0.5	0.4	1.0	1.8	4.2	4.6	-0.1
02 .....	0.7	0.6	0.3	1.5	-0.2	1.9	4.0	0.5	3.2	-0.3
03 .....	-0.2	0.2	-1.1	-3.0	-0.2	0.5	-3.8	0.6	-8.7	-0.5
04 .....	0.1	0.3	-0.7	1.0	0.2	-0.3	-0.2	0.6	4.0	0.1

KB807

1 Sources: Statistics South Africa and South African Reserve Bank.

2 At basic prices.

3 Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

## National accounts

### Selected data

Period	Current			At constant 2015 prices								
	Rand			Rand			Percentage change			Rand		
	Gross domestic product per capita (6270J)	Gross national income per capita (6271J)	Disposable income per capita of households <sup>1</sup> (6272J)	Gross domestic product per capita (6270Y)	Gross national income per capita (6271Y)	Disposable income per capita of households <sup>1</sup> (6272Y)	Gross domestic product per capita (6270Z)	Gross national income per capita (6271Z)	Disposable income per capita of households <sup>1</sup> (6272Z)	Average capital output ratio (6273Y)	Average output labour ratio <sup>2</sup> (6274Y)	Average capital labour ratio <sup>2</sup> (6275Y)
2006 .....	42 432	41 714	26 328	74 292	69 805	46 528	4.4	5.5	6.4	1.9	182 492	340 712
2007 .....	47 789	46 388	29 465	77 299	72 231	48 694	4.0	3.5	4.7	1.8	190 186	349 126
2008 .....	52 481	50 996	32 644	78 709	74 184	49 163	1.8	2.7	1.0	1.9	194 332	359 806
2009 .....	55 360	54 247	34 011	76 407	73 811	47 457	-2.9	-0.5	-3.5	2.0	189 634	371 167
2010 .....	59 645	58 483	36 690	77 568	76 068	48 289	1.5	3.1	1.8	2.0	193 343	377 689
2011 .....	63 957	62 461	39 607	78 811	78 368	49 365	1.6	3.0	2.2	1.9	197 452	383 898
2012 .....	67 509	65 818	42 465	79 464	77 904	49 895	0.8	-0.6	1.1	2.0	200 067	391 227
2013 .....	72 108	70 365	44 980	80 191	78 314	49 800	0.9	0.5	-0.2	2.0	203 058	398 147
2014 .....	75 870	73 988	47 425	80 077	77 749	49 622	-0.1	-0.7	-0.4	2.0	203 996	405 497
2015 .....	79 917	78 086	50 353	79 917	78 086	50 353	-0.2	0.4	1.5	2.0	204 057	411 235
2016 .....	84 775	82 603	53 157	79 264	77 585	50 008	-0.8	-0.6	-0.7	2.0	203 345	416 654
2017 .....	89 103	86 633	56 083	78 988	78 000	50 527	-0.3	0.5	1.0	2.1	204 700	422 424
2018 .....	92 696	90 107	59 113	79 017	77 653	51 236	0.0	-0.4	1.4	2.1	203 713	420 999
2019 .....	95 799	93 407	61 054	78 061	77 750	50 999	-1.2	0.1	-0.5	2.1	199 898	417 949
2020 .....	93 560	92 001	58 976	72 428	74 076	47 897	-7.2	-4.7	-6.1	2.2	197 638	440 262
2021 .....	103 253	101 280	64 572	75 053	77 739	50 343	3.6	4.9	5.1	2.1	202 088	431 774
2022 .....	109 138	106 860	69 454	75 726	77 158	50 582	0.9	-0.7	0.5	2.1	203 667	428 356
2023 .....	113 673	112 121	72 979	75 458	76 389	49 967	-0.4	-1.0	-1.2	2.1	202 701	426 591

KB810

1 Households refer to private households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g., churches, welfare organisations and sport clubs) that render social and community services to households.

2 Derived from mid-year estimates of the economically active population.

**National accounts**  
**Ratios of selected data**  
At current prices

Period	Final consumption expenditure by households to GDP <sup>1</sup> (6280J)	Final consumption expenditure by general government to GDP <sup>1</sup> (6281J)	Gross fixed capital formation to GDP <sup>1</sup> (6282J)	Public sector expenditure <sup>2</sup> to GDP <sup>1</sup> (6283J)	Industrial and commercial inventories to GDP <sup>3</sup> (6284J)	Compensation of employees to GDP <sup>4</sup> (6295J)	Gross savings to GDP <sup>1</sup> (6286J)	Saving by households to disposable income <sup>5</sup> of households <sup>6</sup> (6287J)	Household debt to disposable income <sup>5</sup> of households <sup>6,7</sup> (6525J)	Household net wealth to disposable income <sup>5</sup> of households <sup>6,7</sup> (6288J)	Debt-service cost <sup>8</sup> to disposable income <sup>5</sup> of households <sup>6</sup> (6289J)
2007 .....	63.5	15.9	19.0	21.5	14.2	48.9	14.5	-2.9	75.2	387.9	9.7
2008 .....	63.0	17.1	21.6	24.0	14.1	49.6	16.3	-1.3	75.8	353.9	12.4
2009 .....	62.0	17.8	19.5	24.8	11.9	49.8	16.3	-0.9	74.8	340.9	10.6
2010 .....	62.4	18.0	17.6	24.0	10.7	50.7	16.3	-1.4	71.7	348.2	9.0
2011 .....	62.9	18.2	17.8	24.7	10.1	51.7	16.8	-1.6	69.3	341.9	8.6
2012 .....	64.3	18.8	17.9	25.2	10.2	53.0	13.9	-2.2	69.4	346.6	8.6
2013 .....	63.9	19.1	18.6	25.7	9.9	53.9	13.8	-2.4	69.2	364.7	8.6
2014 .....	63.7	19.3	18.3	25.8	9.5	54.7	13.7	-1.9	67.6	382.7	8.7
2015 .....	63.7	19.0	18.0	25.6	9.3	55.7	14.3	-1.1	65.7	389.7	8.7
2016 .....	63.3	19.3	17.4	25.5	8.3	55.6	14.3	-0.9	63.9	390.4	8.9
2017 .....	63.0	19.2	16.4	24.7	7.9	55.5	14.2	-0.1	62.4	390.3	8.6
2018 .....	64.0	19.4	15.9	24.3	7.6	55.5	13.2	-0.3	61.3	382.3	8.4
2019 .....	64.1	19.6	15.5	24.1	7.6	55.4	13.2	-0.6	61.6	378.8	8.5
2020 .....	62.5	20.6	13.8	24.7	6.9	54.4	14.5	0.8	65.6	394.0	7.9
2021 .....	61.8	19.4	13.2	23.1	5.6	52.3	16.7	1.1	63.3	412.1	6.8
2022 .....	63.5	19.1	14.2	23.0	5.6	51.5	14.9	0.2	62.0	391.7	7.3
2023 .....	64.7	19.7	15.2	24.0	5.8	51.6	14.0	-0.8	62.4	393.3	8.8

KB811

## Seasonally adjusted and annualised

	(6280L)	(6281L)	(6282L)	(6283L)	(6284L)	(6295L)	(6286L)	(6287L)	(6525L)	(6288L)	(6289L)
2019: 01.....	64.1	19.6	15.8	24.4	7.7	55.8	13.4	-0.5	62.1	383.3	8.6
02.....	64.1	19.5	15.5	24.2	7.6	55.6	13.8	-0.6	61.5	382.9	8.5
03.....	63.9	19.6	15.6	24.2	7.5	55.2	12.6	-0.5	61.3	375.9	8.5
04.....	64.2	19.6	15.0	23.5	7.4	55.1	13.0	-0.7	61.6	373.3	8.5
2020: 01.....	64.2	19.6	14.4	23.7	7.0	54.5	14.3	-0.2	61.4	337.6	8.3
02.....	61.4	23.1	13.4	27.7	8.7	57.1	13.5	0.7	75.2	458.7	9.0
03.....	62.8	20.4	13.7	24.5	6.5	53.6	15.8	1.5	64.0	395.1	7.3
04.....	61.5	19.6	13.6	23.3	5.7	52.7	14.2	1.2	63.5	397.1	7.1
2021: 01.....	61.9	19.4	13.1	23.3	5.9	52.6	17.0	1.3	63.8	409.2	7.0
02.....	61.4	18.7	12.8	22.5	5.6	51.2	17.0	1.0	62.8	403.7	6.8
03.....	61.2	19.5	13.3	23.2	5.5	53.0	17.4	1.4	64.3	414.3	6.9
04.....	62.8	19.7	13.5	23.6	5.4	52.6	15.5	0.9	62.3	420.7	6.7
2022: 01.....	63.3	19.5	14.0	23.2	5.4	52.8	16.7	0.5	61.9	412.0	6.8
02.....	62.5	18.9	14.0	22.7	5.5	51.1	13.4	0.2	62.3	389.4	7.0
03.....	63.2	19.0	14.2	22.8	5.7	50.9	16.2	0.1	61.8	377.8	7.4
04.....	65.0	19.2	14.7	23.4	5.9	51.1	13.5	0.0	61.9	388.4	8.0
2023: 01.....	64.7	19.6	14.9	24.0	5.8	52.0	14.4	-0.6	62.1	395.4	8.4
02.....	64.5	19.6	15.5	23.9	6.0	51.5	14.6	-0.7	62.9	396.4	8.8
03.....	64.8	19.9	15.2	24.0	5.7	51.6	14.5	-1.0	62.4	385.9	9.0
04.....	64.9	19.7	15.0	23.9	5.8	51.1	12.7	-1.1	62.3	395.7	9.0

KB812

1 Gross domestic product at market prices.

2 Final consumption expenditure by general government plus gross capital formation by public authorities and public corporations.

3 Gross domestic product excluding agriculture at market prices.

4 Gross domestic product at factor cost.

5 Net disposable income of households.

6 Households (including interest in pension funds and insurers), non-incorporated business enterprises and non-profit institutions (e.g. churches, welfare organisations and sport clubs) that render social and community services to households.

7 Annual ratios derived from average seasonally adjusted data.

8 Interest payments on housing and personal debt.