

Experimental tables

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Current and capital account: Selected items¹ by institutional sector for the quarter ended 31 March 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ²	Total domestic economy	Rest of the world
Output (resource).....	2 249 520	192 396	391 459	416 250	3 249 625	-
Gross value added/gross domestic product³.....	871 075	104 166	266 256	243 213	1 662 125	-
Compensation of employees (use).....	402 656	57 742	224 374	71 336	756 108	3 619
Gross operating surplus/mixed income⁴.....	449 535	45 383	39 099	163 405	697 423	-
Compensation of employees (resource).....	-	-	-	755 519	755 519	4 208
Gross balance of primary income/gross national income.....	300 638	53 319	115 089	1 154 822	1 623 868	-
Current taxes on income and wealth (use) ⁵	73 630	11 220	-	176 845	261 695	-
Gross disposable income.....	219 206	48 993	273 014	1 077 460	1 618 673	-
Gross saving (resource).....	209 078	37 852	-59 664	11 482	198 748	-
Consumption of fixed capital (use).....	149 594	5 066	38 154	39 108	231 922	-
Net saving/Current external balance⁶.....	59 484	32 786	-97 818	-27 627	-33 175	48 057
Capital transfers receivable (resource).....	36 634	5 018	21 904	4 775	68 331	18
Capital transfers payable (resource, indicated with (-)).....	-6	-	-67 090	-1 176	-68 272	-76
Gross capital formation (use).....	150 929	4 833	47 935	43 107	246 805	-
Gross fixed capital formation (use).....	156 588	4 834	47 943	43 177	252 542	-
Change in inventories (use).....	-5 659	-1	-8	-70	-5 738	-
Net lending (+)/borrowing (-).....	94 777	38 037	-152 786	-28 027	-47 999	47 999
Net lending (+)/borrowing (-) as percentage of GDP.....	5.7	2.3	-9.2	-1.7	-2.9	2.9

Resource = receipts
Use = expenditure

KB901

1 Current and capital account balancing items in bold

2 Including non-profit institutions serving households

3 Applicable to the total domestic economy

4 Applicable to the household sector

5 Reflecting current tax payments by sectors to general government

6 Applicable to the rest of the world

Current and capital account: Selected items by institutional sector**Current prices**

R millions

		2021		2022					2023
		04	Year	01	02	03	04	Year	01
Gross value added/Gross domestic product¹	(6006K)	1 601 385	6 208 786	1 568 925	1 666 477	1 699 053	1 694 095	6 628 550	1 662 125
Non-financial corporations.....	(9001K)	854 755	3 317 526	814 999	893 894	921 271	899 779	3 529 943	871 075
Financial corporations.....	(9002K)	95 922	377 748	98 806	103 764	102 141	102 537	407 248	104 166
General government.....	(9003K)	262 944	997 885	254 126	256 125	260 081	268 875	1 039 207	266 256
Households ²	(9004K)	216 726	902 147	232 284	255 666	248 315	240 045	976 310	243 213
Gross operating surplus/mixed income³	(6212K)	648 152	2 611 972	647 308	739 461	739 214	702 387	2 828 370	697 423
Non-financial corporations.....	(9006K)	427 749	1 704 610	412 371	477 038	489 386	454 522	1 833 317	449 535
Financial corporations.....	(9007K)	41 934	162 147	42 954	48 550	44 031	45 303	180 838	45 383
General government.....	(9008K)	37 818	142 099	36 528	36 400	39 348	42 059	154 335	39 099
Households ²	(9009K)	140 651	603 116	155 454	177 473	166 449	160 504	659 880	163 405
Gross disposable income	(6018K)	1 580 740	6 054 368	1 522 817	1 612 700	1 644 841	1 684 549	6 464 907	1 618 673
Non-financial corporations.....	(9011K)	159 070	811 636	220 268	144 683	224 856	163 964	753 771	219 206
Financial corporations.....	(9012K)	38 457	178 965	49 015	55 140	71 910	55 164	231 229	48 993
General government.....	(9013K)	341 206	1 083 679	262 321	364 439	193 418	361 709	1 181 887	273 014
Households ²	(9014K)	1 042 007	3 980 088	991 213	1 048 438	1 154 657	1 103 712	4 298 020	1 077 460
Gross saving⁴.....	(6203K)	256 101	1 036 614	222 675	250 147	270 883	245 683	989 388	198 748
Non-financial corporations.....	(9015K)	183 853	827 476	221 701	119 174	229 031	186 146	756 052	209 078
Financial corporations.....	(9016K)	39 247	156 482	40 755	42 882	50 222	42 452	176 311	37 852
General government.....	(9017K)	23 578	-117 799	-49 466	55 391	-126 258	33 062	-87 271	-59 664
Households ²	(9018K)	9 423	170 455	9 685	32 700	117 888	-15 977	144 296	11 482
Gross capital formation	(6180K)	202 422	809 935	215 204	251 379	297 342	255 464	1 019 389	246 805
Non-financial corporations.....	(9020K)	117 107	495 549	132 095	168 078	207 964	159 707	667 844	150 930
Financial corporations.....	(9021K)	4 816	16 829	2 851	3 757	4 682	5 085	16 375	4 833
General government.....	(9022K)	39 344	150 195	40 249	40 341	39 850	44 574	165 014	47 934
Households ²	(9023K)	41 155	147 362	40 009	39 203	44 846	46 098	170 156	43 108
Net lending (+)/net borrowing (-).....	(6672K)	53 740	226 903	-21 640	-1 173	-26 399	-9 725	-58 937	-47 999
Non-financial corporations.....	(9025K)	77 386	447 085	82 187	-39 421	30 297	41 342	114 405	94 777
Financial corporations.....	(9026K)	34 432	139 654	59 936	39 125	45 541	37 367	181 969	38 037
General government.....	(9027K)	-29 994	-394 594	-118 206	5 115	-178 039	-30 248	-321 378	-152 786
Households ²	(9028K)	-28 084	34 758	-45 557	-5 992	75 802	-58 186	-33 933	-28 027

KB905

- 1 Applicable to the total domestic economy
2 Including non-profit institutions serving households
3 Applicable to the household sector
4 A negative value represents gross dissaving

Current and capital account: Selected ratios by institutional sector

At current prices

Percentage

Selected items as percentage of total economy	2021					2022					2023
	02	03	04	Year	01	02	03	04	Year	01	
Gross value added at basic prices											
Non-financial corporations..... (6450K)	59.7	59.8	59.8	59.3	58.2	59.2	60.1	59.5	59.3	58.7	
Financial corporations..... (6451K)	6.5	6.9	6.7	6.8	7.1	6.9	6.7	6.8	6.8	7.0	
General government..... (6452K)	16.9	17.7	18.4	17.8	18.1	17.0	17.0	17.8	17.5	17.9	
Households ¹ (6453K)	16.9	15.6	15.2	16.1	16.6	16.9	16.2	15.9	16.4	16.4	
Gross operating surplus/mixed income²											
Non-financial corporations..... (6454K)	65.6	66.2	66.0	65.3	63.7	64.5	66.2	64.7	64.8	64.5	
Financial corporations..... (6455K)	5.5	6.4	6.5	6.2	6.6	6.6	6.0	6.4	6.4	6.5	
General government..... (6456K)	4.7	5.5	5.8	5.4	5.6	4.9	5.3	6.0	5.5	5.6	
Households ¹ (6457K)	24.1	21.9	21.7	23.1	24.0	24.0	22.5	22.9	23.3	23.4	
Gross disposable income											
Non-financial corporations..... (6458K)	13.5	13.4	10.1	13.4	14.5	9.0	13.7	9.7	11.7	13.5	
Financial corporations..... (6459K)	2.3	4.1	2.4	3.0	3.2	3.4	4.4	3.3	3.6	3.0	
General government..... (6460K)	20.5	14.6	21.6	17.9	17.2	22.6	11.8	21.5	18.3	16.9	
Households ¹ (6461K)	63.7	67.9	65.9	65.7	65.1	65.0	70.2	65.5	66.5	66.6	
Gross saving³											
Non-financial corporations..... (6462K)	67.2	77.3	71.8	79.8	99.6	47.6	84.5	75.8	76.4	105.2	
Financial corporations..... (6463K)	9.7	17.9	15.3	15.1	18.3	17.1	18.5	17.3	17.8	19.0	
General government..... (6464K)	8.9	-30.5	9.2	-11.4	-22.2	22.1	-46.6	13.5	-8.8	-30.0	
Households ¹ (6465K)	14.2	35.3	3.7	16.4	4.3	13.1	43.5	-6.5	14.6	5.8	
Gross capital formation											
Non-financial corporations..... (6466K)	61.6	67.0	57.9	61.2	61.4	66.9	69.9	62.5	65.5	61.2	
Financial corporations..... (6467K)	2.0	2.1	2.4	2.1	1.3	1.5	1.6	2.0	1.6	2.0	
General government..... (6468K)	19.0	14.4	19.4	18.5	18.7	16.0	13.4	17.4	16.2	19.4	
Households ¹ (6469K)	17.3	16.5	20.3	18.2	18.6	15.6	15.1	18.0	16.7	17.5	
Net lending (+)/net borrowing (-) as percentage of GDP											
Non-financial corporations..... (6470K)	6.6	4.8	4.8	7.2	5.2	-2.4	1.8	2.4	1.7	5.7	
Financial corporations..... (6471K)	1.6	2.8	2.2	2.2	3.8	2.3	2.7	2.2	2.7	2.3	
General government..... (6472K)	-2.5	-9.1	-1.9	-6.4	-7.5	0.3	-10.5	-1.8	-4.8	-9.2	
Households ¹ (6473K)	0.7	3.8	-1.8	0.6	-2.9	-0.4	4.5	-3.4	-0.5	-1.7	
Total..... (6474K)	6.4	2.3	3.4	3.7	-1.4	-0.1	-1.6	-0.6	-0.9	-2.9	

KB912

1 Including non-profit institutions serving households

2 Applicable to the household sector

3 A negative value represents gross dissaving

Non-financial asset stock positions by institutional sector as at 31 March 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy
Dwellings.....	103 279	9 369	223 537	3 260 570	3 596 754
Buildings other than dwellings	663 045	70 020	480 384	64 465	1 277 914
Other structures.....	1 989 306	30 357	2 222 697	67 472	4 309 832
Machinery and equipment	2 395 013	25 294	233 383	74 961	2 728 652
Transport equipment.....	716 507	4 216	77 374	15 446	813 543
ICT equipment.....	41 909	9 252	9 488	225	60 875
Other machinery and equipment.....	1 636 597	11 826	146 521	59 290	1 854 234
Cultivated biological resources.....	28 339	-	1 269	27 855	57 464
Intellectual property	200 920	13 704	95 313	63	309 999
Total fixed assets.....	5 379 901	148 744	3 256 583	3 495 387	12 280 616
Inventories.....	941 811	421	1 998	32 008	976 238
Total produced assets.....	6 321 713	149 165	3 258 582	3 527 395	13 256 854
Land underlying dwellings.....	128 598	13 650	207 114	2 032 826	2 382 187
Land underlying buildings other than dwellings	223 110	24 006	167 256	21 386	435 758
Land underlying other structures.....	748 359	4 897	813 643	10 815	1 577 714
Farmland	136 867	-	-	245 536	382 403
Total land.....	1 236 933	42 553	1 188 013	2 310 563	4 778 061
Total non-produced assets.....	1 236 933	42 553	1 188 013	2 310 563	4 778 061
Total non-financial assets.....	7 558 646	191 717	4 446 594	5 837 958	18 034 915
<i>Memo items: Real estate²</i>					
Dwellings.....	231 876	23 018	430 651	5 293 395	5 978 940
Buildings other than dwellings	886 155	94 026	647 640	85 852	1 713 672
Other structures.....	2 737 664	35 255	3 036 340	78 287	5 887 547
Total real estate.....	3 855 695	152 299	4 114 631	5 457 534	13 580 159

KB902

1 Including non-profit institutions serving households

2 Real estate is property consisting of land and the buildings on it.

Components may not add up to totals due to rounding off.

Produced fixed asset accumulation accounts for the first quarter of 2023

R millions

	Opening stock ¹ 1 January 2023	Fixed capital formation	Consumption of fixed capital	Revaluation	Closing stock 31 March 2023
Dwellings.....	3 572 099	41 199	35 885	19 341	3 596 754
Buildings other than dwellings	1 252 174	14 157	20 443	32 027	1 277 914
Other structures.....	4 261 880	46 919	43 598	44 632	4 309 832
Machinery and equipment	2 662 491	130 121	120 048	56 087	2 728 652
Transport equipment	801 537	27 166	27 040	11 880	813 543
ICT equipment.....	59 991	7 053	6 806	637	60 875
Other machinery and equipment.....	1 800 964	95 902	86 202	43 571	1 854 234
Cultivated biological resources.....	58 624	1 448	2 807	199	57 464
Intellectual property	305 997	18 680	17 905	3 226	309 999
Total produced fixed assets	12 113 266	252 523	240 685	155 512	12 280 616

KB909

1 The opening stock for a specific period equates to the closing stock of the previous period.

Financial assets and liabilities stock positions by institutional sector as at 31 March 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold ² and Special Drawing Rights.....	-	247 716	-	-	247 716	105 533	353 249
Currency and deposits.....	1 356 591	2 025 792	746 797	1 756 433	5 885 614	265 112	6 150 726
Debt securities.....	52 446	6 056 362	155 036	51 721	6 315 565	1 256 802	7 572 367
Loans.....	236 441	5 428 736	487 144	235	6 152 556	1 137 972	7 290 528
Equity and investment fund shares/units.....	3 799 149	7 868 523	727 495	5 251 003	17 646 171	4 287 396	21 933 567
Insurance, pension and standardised guarantee schemes....	89 413	2 096 937	274 944	7 177 666	9 638 960	238 227	9 877 187
Financial derivatives and employee stock options.....	63 667	361 725	-	-	425 392	134 890	560 282
Other accounts receivable.....	698 513	549 073	688 194	260 089	2 195 870	146 967	2 342 836
Total financial assets.....	6 296 220	24 634 865	3 079 610	14 497 148	48 507 843	7 572 899	56 080 742
Special Drawing Rights.....	-	-	105 533	-	105 533	105 821	211 354
Currency and deposits.....	-	5 583 403	-	-	5 583 403	567 323	6 150 726
Debt securities.....	619 715	1 979 684	4 032 508	-	6 631 906	940 460	7 572 367
Loans.....	2 620 709	1 569 218	232 263	2 357 653	6 779 843	510 685	7 290 528
Equity and investment fund shares/units.....	7 775 263	7 239 370	5 572	-	15 020 204	6 913 363	21 933 567
Insurance, pension and standardised guarantee schemes....	115	9 337 353	248 348	-	9 585 816	291 371	9 877 187
Financial derivatives and employee stock options.....	26 814	404 006	232	-	431 052	129 231	560 282
Other accounts payable.....	612 825	650 127	581 349	381 859	2 226 159	116 677	2 342 836
Total liabilities.....	11 655 441	26 763 159	5 205 804	2 739 512	46 363 916	9 574 932	55 938 847

KB903

1 Including non-profit institutions serving households

2 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

Financial assets and accumulation accounts by institutional sector for the first quarter of 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold ² and Special Drawing Rights	-	224 431	-	-	224 431	99 846	324 277
Currency and deposits.....	1 369 485	1 984 118	809 663	1 736 479	5 899 745	268 721	6 168 466
Debt securities.....	50 554	5 865 288	142 837	49 773	6 108 452	1 230 096	7 338 549
Loans	225 825	5 323 417	437 896	267	5 987 404	1 100 427	7 087 831
Equity and investment fund shares/units.....	3 474 160	7 575 677	716 643	5 039 141	16 805 620	4 226 612	21 032 232
Insurance, pension and standardised guarantee schemes....	94 070	2 090 210	268 865	6 971 320	9 424 465	226 702	9 651 167
Financial derivatives and employee stock options	66 406	376 878	-	-	443 283	128 838	572 121
Other accounts receivable	644 729	503 470	688 399	258 751	2 095 349	143 434	2 238 783
Closing balance sheet (31 December 2022)².....	5 925 228	23 943 488	3 064 302	14 055 731	46 988 749	7 424 676	54 413 425
Monetary gold and Special Drawing Rights.....	-	23 285	-	-	23 285	5 687	28 972
Currency and deposits.....	-12 894	41 674	-62 866	19 954	-14 131	-3 609	-17 740
Debt securities.....	1 892	191 074	12 199	1 948	207 113	26 706	233 818
Loans	10 616	105 319	49 248	-32	165 152	37 545	202 697
Equity and investment fund shares/units.....	324 989	292 846	10 852	211 862	840 551	60 784	901 335
Insurance, pension and standardised guarantee schemes....	-4 657	6 727	6 079	206 346	214 495	11 525	226 020
Financial derivatives and employee stock options	-2 739	-15 153	-	-	-17 891	6 052	-11 839
Other accounts receivable	53 784	45 603	-205	1 338	100 521	3 533	104 053
Accumulation accounts³	370 992	691 377	15 308	441 417	1 519 094	148 223	1 667 317
Monetary gold and Special Drawing Rights.....	-	247 716	-	-	247 716	105 533	353 249
Currency and deposits.....	1 356 591	2 025 792	746 797	1 756 433	5 885 614	265 112	6 150 726
Debt securities.....	52 446	6 056 362	155 036	51 721	6 315 565	1 256 802	7 572 367
Loans	236 441	5 428 736	487 144	235	6 152 556	1 137 972	7 290 528
Equity and investment fund shares/units.....	3 799 149	7 868 523	727 495	5 251 003	17 646 171	4 287 396	21 933 567
Insurance, pension and standardised guarantee schemes....	89 413	2 096 937	274 944	7 177 666	9 638 960	238 227	9 877 187
Financial derivatives and employee stock options	63 667	361 725	-	-	425 392	134 890	560 282
Other accounts receivable	698 513	549 073	688 194	260 089	2 195 870	146 967	2 342 836
Closing balance sheet (31 March 2023)	6 296 220	24 634 865	3 079 610	14 497 148	48 507 843	7 572 899	56 080 742

KB910

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Liabilities and accumulation accounts by institutional sector for the first quarter of 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Special Drawing Rights.....	-	-	99 846	-	99 846	100 072	199 918
Currency and deposits.....	-	5 591 447	-	-	5 591 447	577 019	6 168 466
Debt securities.....	611 453	1 891 561	3 928 721	-	6 431 735	906 814	7 338 549
Loans.....	2 574 788	1 497 883	227 187	2 318 823	6 618 680	469 150	7 087 831
Equity and investment fund shares/units.....	7 595 539	7 085 367	5 846	-	14 686 753	6 345 478	21 032 232
Insurance, pension and standardised guarantee schemes....	113	9 104 089	240 711	-	9 344 913	306 254	9 651 167
Financial derivatives and employee stock options.....	26 738	414 129	177	-	441 043	131 078	572 121
Other accounts payable.....	574 841	600 651	581 731	377 180	2 134 404	104 380	2 238 783
Closing balance sheet (31 December 2022)².....	11 383 471	26 185 126	5 084 220	2 696 003	45 348 821	8 940 246	54 289 066
Special Drawing Rights.....	-	-	5 687	-	5 687	5 749	11 436
Currency and deposits.....	-	-8 044	-	-	-8 044	-9 696	-17 740
Debt securities.....	8 262	88 123	103 787	-	200 171	33 646	233 818
Loans.....	45 921	71 335	5 076	38 830	161 163	41 535	202 697
Equity and investment fund shares/units.....	179 724	154 003	-274	-	333 451	567 885	901 335
Insurance, pension and standardised guarantee schemes....	2	233 264	7 637	-	240 903	-14 883	226 020
Financial derivatives and employee stock options.....	76	-10 123	55	-	-9 991	-1 847	-11 839
Other accounts payable.....	37 984	49 476	-382	4 679	91 755	12 297	104 053
Accumulation accounts³.....	271 970	578 033	121 584	43 509	1 015 095	634 686	1 649 781
Special Drawing Rights.....	-	-	105 533	-	105 533	105 821	211 354
Currency and deposits.....	-	5 583 403	-	-	5 583 403	567 323	6 150 726
Debt securities.....	619 715	1 979 684	4 032 508	-	6 631 906	940 460	7 572 367
Loans.....	2 620 709	1 569 218	232 263	2 357 653	6 779 843	510 685	7 290 528
Equity and investment fund shares/units.....	7 775 263	7 239 370	5 572	-	15 020 204	6 913 363	21 933 567
Insurance, pension and standardised guarantee schemes....	115	9 337 353	248 348	-	9 585 816	291 371	9 877 187
Financial derivatives and employee stock options.....	26 814	404 006	232	-	431 052	129 231	560 282
Other accounts payable.....	612 825	650 127	581 349	381 859	2 226 159	116 677	2 342 836
Closing balance sheet (31 March 2023).....	11 655 441	26 763 159	5 205 804	2 739 512	46 363 916	9 574 932	55 938 847

KB911

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Financial assets and liabilities stock positions

R millions

	2021			2022				2023
	02	03	04	01	02	03	04	01
Monetary gold ¹ and Special Drawing Rights..... (9501K)	162 263	294 224	313 052	291 414	310 903	323 878	324 277	353 249
Monetary gold..... (9502K)	101 374	105 489	116 469	113 364	118 965	120 525	124 359	141 895
Special Drawing Rights..... (9503K)	60 888	188 734	196 583	178 051	191 939	203 353	199 918	211 354
Currency and deposits..... (9504K)	5 369 281	5 530 440	5 658 784	5 674 690	5 897 741	6 117 927	6 168 466	6 150 726
Currency..... (9506K)	163 764	167 367	177 899	171 815	171 455	170 775	182 840	172 395
Deposits..... (9507K)	5 205 517	5 363 072	5 480 884	5 502 875	5 726 286	5 947 152	5 985 626	5 978 331
Debt securities..... (9511K)	6 934 878	6 988 926	7 191 153	7 075 663	7 158 119	7 246 666	7 338 549	7 572 367
Short-term securities..... (9513K)	1 243 954	1 267 535	1 285 071	1 312 096	1 381 064	1 385 960	1 392 666	1 410 689
Long-term securities..... (9514K)	5 690 924	5 721 391	5 906 082	5 763 567	5 777 055	5 860 705	5 945 883	6 161 678
Loans..... (9515K)	6 219 885	6 352 159	6 513 712	6 472 031	6 779 087	6 972 065	7 087 831	7 290 528
Short-term loans..... (9517K)	1 264 271	1 362 661	1 327 057	1 324 610	1 437 328	1 386 983	1 468 342	1 539 039
Long-term loans..... (9518K)	4 955 614	4 989 497	5 186 655	5 147 422	5 341 759	5 585 082	5 619 488	5 751 489
Equity and investment fund shares/units..... (9519K)	19 701 777	19 440 571	21 197 351	20 493 622	19 677 482	19 339 298	21 032 232	21 933 567
Equity..... (9520K)	14 910 937	14 461 337	15 863 982	15 358 615	14 681 119	14 243 419	15 690 121	16 312 384
Investment fund shares/units..... (9524K)	4 790 840	4 979 235	5 333 369	5 135 008	4 996 363	5 095 879	5 342 110	5 621 182
Insurance, pension and standardised guarantee schemes..... (9527K)	8 995 392	9 194 409	9 688 276	9 595 148	9 189 027	9 156 450	9 651 167	9 877 187
Non-life insurance technical reserves..... (9528K)	174 666	233 057	215 981	208 474	242 454	245 119	231 504	212 847
Life insurance and annuity entitlements..... (9529K)	3 554 807	3 664 698	3 879 182	3 772 646	3 611 771	3 573 981	3 759 431	3 859 561
Retirement entitlements..... (9530K)	5 265 919	5 296 654	5 593 112	5 614 028	5 334 802	5 337 351	5 660 232	5 804 779
Financial derivatives and employee stock options..... (9536K)	666 779	595 012	614 170	590 637	692 285	789 689	572 121	560 282
Other accounts receivable..... (9540K)	2 053 379	2 173 952	2 110 665	2 186 162	2 233 633	2 297 166	2 238 783	2 342 836
Trade credits and advances..... (9542K)	184 067	196 526	175 264	181 582	189 723	206 706	187 490	217 013
Other accounts receivable, excluding trade credits and advances..... (9543K)	1 869 313	1 977 427	1 935 401	2 004 580	2 043 911	2 090 460	2 051 293	2 125 823
Total financial assets..... (9500K)	50 103 635	50 569 693	53 287 162	52 379 369	51 938 277	52 243 139	54 413 425	56 080 742
Special Drawing Rights..... (9603K)	60 888	188 734	196 583	178 051	191 939	203 353	199 918	211 354
Currency and deposits..... (9604K)	5 369 281	5 530 440	5 658 784	5 674 690	5 897 741	6 117 927	6 168 466	6 150 726
Currency..... (9606K)	163 764	167 367	177 899	171 815	171 455	170 775	182 840	172 395
Deposits..... (9607K)	5 205 517	5 363 072	5 480 884	5 502 875	5 726 286	5 947 152	5 985 626	5 978 331
Debt securities..... (9611K)	6 934 878	6 988 926	7 191 153	7 075 663	7 158 119	7 246 666	7 338 549	7 572 367
Short-term securities..... (9613K)	1 243 954	1 267 535	1 285 071	1 312 096	1 381 064	1 385 960	1 392 666	1 410 689
Long-term securities..... (9614K)	5 690 924	5 721 391	5 906 082	5 763 567	5 777 055	5 860 705	5 945 883	6 161 678
Loans..... (9615K)	6 219 885	6 352 159	6 513 712	6 472 031	6 779 087	6 972 065	7 087 831	7 290 528
Short-term loans..... (9617K)	1 264 271	1 362 661	1 327 057	1 324 610	1 437 328	1 386 983	1 468 342	1 539 039
Long-term loans..... (9618K)	4 955 614	4 989 497	5 186 655	5 147 422	5 341 759	5 585 082	5 619 488	5 751 489
Equity and investment fund shares/units..... (9619K)	19 701 777	19 440 571	21 197 351	20 493 622	19 677 482	19 339 298	21 032 232	21 933 567
Equity..... (9620K)	14 910 937	14 461 337	15 863 982	15 358 615	14 681 119	14 243 419	15 690 121	16 312 384
Investment fund shares/units..... (9624K)	4 790 840	4 979 235	5 333 369	5 135 008	4 996 363	5 095 879	5 342 110	5 621 182
Insurance, pension and standardised guarantee schemes..... (9627K)	8 995 392	9 194 409	9 688 276	9 595 148	9 189 027	9 156 450	9 651 167	9 877 187
Non-life insurance technical reserves..... (9628K)	174 666	233 057	215 981	208 474	242 454	245 119	231 504	212 847
Life insurance and annuity entitlements..... (9629K)	3 554 807	3 664 698	3 879 182	3 772 646	3 611 771	3 573 981	3 759 431	3 859 561
Retirement entitlements..... (9630K)	5 265 919	5 296 654	5 593 112	5 614 028	5 334 802	5 337 351	5 660 232	5 804 779
Financial derivatives and employee stock options... (9636K)	666 779	595 012	614 170	590 637	692 285	789 689	572 121	560 282
Other accounts payable..... (9640K)	2 053 379	2 173 952	2 110 665	2 186 162	2 233 633	2 297 166	2 238 783	2 342 836
Trade credits and advances..... (9642K)	184 067	196 526	175 264	181 582	189 723	206 706	187 490	217 013
Other accounts payable, excluding trade credits and advances..... (9643K)	1 869 313	1 977 427	1 935 401	2 004 580	2 043 911	2 090 460	2 051 293	2 125 823
Total liabilities..... (9600K)	50 002 260	50 464 204	53 170 694	52 266 005	51 819 312	52 122 615	54 289 066	55 938 847

KB906

1 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 31 March 2023

R millions

Institutional sectors		Liabilities by institutional sector (vertical)					Total assets	Total
		Non-financial corporations	Financial corporations	General government	Households ¹	Rest of the world		
Financial assets by institutional sector (horizontal)	Non-financial corporations.....	217 593	2 035 989	191 034	79 104	3 772 499	6 296 220	56 080 742
	Financial corporations.....	4 305 970	9 385 234	2 867 476	2 399 186	5 535 104	24 634 865	
	General government.....	697 590	1 683 787	417 205	261 049	19 978	3 079 610	
	Households ¹	2 641 677	11 234 062	373 886	173	247 350	14 497 148	
	Rest of the world	3 792 611	2 424 086	1 356 202	-	-	7 572 899	
	Total liabilities	11 655 441	26 763 159	5 205 804	2 739 512	9 574 932	2 002 033²	
	Total	55 938 847						141 895³

KB904

1 Including non-profit institutions serving households

2 This value is an approximation to the net international investment position excluding monetary gold, which has no corresponding liability in the financial balance sheets.

3 This is the value of the monetary gold held by the SARB as at 31 March 2023; it equates to the difference between the balanced assets and liabilities because monetary gold has no corresponding liability in the financial balance sheets.

Components may not add up to totals due to rounding off.

Composition of institutional sector wealth as at 31 March 2023

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world
R millions						
Net financial wealth ²	-5 359 221	-2 128 294	-2 126 194	11 757 636	2 143 927	-2 002 033
Financial assets	6 296 220	24 634 865	3 079 610	14 497 148	48 507 843	7 572 899
Liabilities.....	11 655 441	26 763 159	5 205 804	2 739 512	46 363 916	9 574 932
Non-financial assets	7 558 646	191 717	4 446 594	5 837 958	18 034 915	-
Produced assets	6 321 713	149 165	3 258 582	3 527 395	13 256 854	-
Non-produced assets.....	1 236 933	42 553	1 188 013	2 310 563	4 778 061	-
Net worth ³	2 199 425	-1 936 577	2 320 400	17 595 594	20 178 842	-2 002 033
Change in net worth ⁴	205 002	116 728	-47 558	451 594	725 766	-486 463
As a percentage of GDP						
Net financial wealth.....	-78.4	-31.1	-31.1	172.0	31.4	-29.3
Financial assets	92.1	360.4	45.1	212.1	709.7	110.8
Liabilities.....	170.5	391.6	76.2	40.1	678.4	140.1
Non-financial assets	110.6	2.8	65.1	85.4	263.9	-
Produced assets	92.5	2.2	47.7	51.6	194.0	-
Non-produced assets.....	18.1	0.6	17.4	33.8	69.9	-
Net worth	32.2	-28.3	34.0	257.4	295.2	-29.3
Change in net worth	3.0	1.7	-0.7	6.6	10.6	-7.1

KB913

1 Including non-profit institutions serving households

2 Total financial assets *minus* total liabilities3 Total financial and non-financial assets *minus* total liabilities

4 Quarter-to-quarter change.

Gross public sector debt by institutional sector¹

R millions

End of	Total consolidated public sector debt ²										
	General government							Public corporations			Consolidated public sector ⁴
	Central government				Provincial government ⁵	Local government ³	Consolidated general government ⁴	Non-financial ³	Financial ³	Financial: excluding monetary institutions pension funds and selected institutions ⁶	
	National government ³	Extra-budgetary Institutions ³	Social security funds ³	Consolidated central government ⁴							
31 March											
2017	2 280 965	63 735	190 942	2 431 619	23 475	190 420	2 603 191	893 630	2 707 410	110 395	5 167 906
2018	2 608 211	70 317	222 142	2 781 221	24 573	212 334	2 970 606	923 482	2 815 700	112 242	5 762 076
2019	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933
2020	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
2021	3 716 464	79 002	198 116	3 877 933	34 015	291 305	4 140 518	864 483	3 338 634	155 505	7 193 073
2022	4 106 391	94 124	212 078	4 256 509	34 164	254 597	4 483 003	823 767	3 618 884	152 222	7 707 206
2023	4 393 145	75 971	234 936	4 516 163	33 765	280 678	4 777 667	872 192	3 845 057	122 184	8 157 610
31 December											
2017	2 513 380	69 070	216 815	2 686 240	24 064	209 951	2 873 942	900 637	2 900 758	113 879	5 639 921
2018	2 727 671	76 452	227 039	2 908 152	27 318	225 177	3 106 934	941 795	2 926 744	121 450	5 929 023
2019	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020	3 735 713	79 031	190 026	3 890 344	32 844	290 010	4 150 190	916 440	3 262 586	152 806	7 198 439
2021	4 201 354	93 764	210 996	4 357 048	33 713	261 243	4 589 730	843 771	3 664 419	168 221	7 818 884
2022	4 262 914	76 683	228 185	4 394 333	33 868	254 733	4 623 464	743 308	3 790 460	148 018	7 870 501
2017: 02.....	2 351 603	65 110	198 464	2 507 995	23 993	197 817	2 684 079	892 331	2 715 553	113 716	5 262 721
03.....	2 458 000	65 269	207 859	2 622 175	23 875	212 419	2 812 193	906 708	2 832 975	113 970	5 458 658
04.....	2 513 380	69 070	216 815	2 686 240	24 064	209 951	2 873 942	900 637	2 900 758	113 879	5 639 921
2018: 01.....	2 608 211	70 317	222 142	2 781 221	24 573	212 334	2 970 606	923 482	2 815 700	112 242	5 762 076
02.....	2 616 684	73 519	224 842	2 798 596	24 792	222 236	2 995 643	933 754	2 940 985	120 770	5 816 258
03.....	2 654 283	80 669	227 017	2 843 545	25 879	228 785	3 045 910	937 958	2 942 223	118 047	5 870 868
04.....	2 727 671	76 452	227 039	2 908 152	27 318	225 177	3 106 934	941 795	2 926 744	121 450	5 929 023
2019: 01.....	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933
02.....	2 905 371	78 009	245 267	3 100 130	28 933	260 455	3 330 499	966 668	3 031 282	139 649	6 293 742
03.....	3 039 589	88 903	243 355	3 242 896	29 371	264 408	3 476 592	965 661	3 124 502	140 630	6 409 675
04.....	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020: 01.....	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
02.....	3 255 398	84 194	200 735	3 438 888	31 247	296 161	3 702 732	970 907	3 255 087	150 209	6 642 735
03.....	3 468 866	77 515	188 749	3 628 695	32 047	290 218	3 887 690	937 568	3 269 036	153 060	6 852 676
04.....	3 735 713	79 031	190 026	3 890 344	32 844	290 010	4 150 190	916 440	3 262 586	152 806	7 198 439
2021: 01.....	3 716 464	79 002	198 116	3 877 933	34 015	291 305	4 140 518	864 483	3 338 634	155 505	7 193 073
02.....	3 960 659	79 109	206 211	4 119 602	33 684	278 393	4 369 489	852 400	3 381 059	153 397	7 451 624
03.....	4 031 716	86 443	206 495	4 187 970	33 693	261 123	4 420 566	831 925	3 534 818	174 428	7 532 652
04.....	4 201 354	93 764	210 996	4 357 048	33 713	261 243	4 589 730	843 771	3 664 419	168 221	7 818 884
2022: 01.....	4 106 391	94 124	212 078	4 256 509	34 164	254 597	4 483 003	823 767	3 618 884	152 222	7 707 206
02.....	4 134 029	83 233	211 189	4 265 605	33 734	258 704	4 495 732	788 100	3 609 597	153 051	7 580 686
03.....	4 188 331	81 969	220 690	4 327 407	33 796	265 950	4 563 388	730 419	3 681 410	151 533	7 679 768
04.....	4 262 914	76 683	228 185	4 394 333	33 868	254 733	4 623 464	743 308	3 790 460	148 018	7 870 501
2023: 01.....	4 393 145	75 971	234 936	4 516 163	33 765	280 678	4 777 667	872 192	3 845 057	122 184	8 157 610

KB907

1 Statistics for the past two years are preliminary and subject to revision.

2 Comprises Special Drawing Rights (SDRs); currency and deposits; debt securities; loans; insurance pension and standardised guarantee schemes; and accounts payable. Foreign debt valued at 10:30 foreign exchange rates as at the end of each period

3 Unconsolidated subsectors

4 Statistics are consolidated (debtor-creditor relationships among the units in the same sector are eliminated); the subsectors presented in this table therefore do not add up to the totals.

5 Including provincial departments as well as provincial extra-budgetary institutions

6 Including monetary institutions such as the South African Reserve Bank (SARB) the Corporation for Public Deposits (CPD) the Landbank Postbank and Public Investment Corporation (PIC) as well as public insurers and public pension funds such as the Government Employees Pension Fund (GEPF)

Gross public sector debt by financial instrument¹

R millions

End of	Total consolidated public sector debt ²							Total consolidated public sector gross debt as % of GDP	Total consolidated public sector net debt as % of GDP ³
	Special Drawing Rights	Currency and deposits	Debt securities	Loans	Insurance, pension and standardised guarantee schemes	Accounts payable	Total		
31 March									
2017	26 825	238 537	2 474 642	378 375	1 709 405	340 122	5 167 906	107.0	76.1
2018	25 698	258 447	2 804 850	398 027	1 904 803	370 251	5 762 076	112.1	82.7
2019	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
2020	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
2021	31 234	278 767	3 855 519	445 139	2 193 262	389 152	7 193 073	128.1	93.3
2022	88 946	327 530	4 084 053	449 724	2 376 863	380 090	7 707 206	122.1	91.9
2023	105 533	430 464	4 241 839	533 258	2 406 714	439 803	8 157 610	121.4	87.6
31 December									
2017	26 149	269 179	2 686 985	406 822	1 887 715	363 071	5 639 921	111.1	81.7
2018	29 723	288 943	2 913 509	438 269	1 895 514	363 064	5 929 023	110.6	79.1
2019	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020	31 499	325 416	3 882 717	474 795	2 098 928	385 084	7 198 439	129.3	94.2
2021	98 205	338 913	4 181 743	464 629	2 363 055	372 339	7 818 884	125.9	92.8
2022	99 846	405 808	4 144 670	489 191	2 368 988	361 997	7 870 501	118.7	85.9
2017: 02.....	27 069	247 697	2 535 887	391 504	1 711 060	349 504	5 262 721	107.4	76.9
03.....	28 422	251 335	2 631 752	407 036	1 783 117	356 998	5 458 658	109.6	78.8
04.....	26 149	269 179	2 686 985	406 822	1 887 715	363 071	5 639 921	111.1	81.7
2018: 01.....	25 698	258 447	2 804 850	398 027	1 904 803	370 251	5 762 076	112.1	82.7
02.....	28 850	260 301	2 809 355	419 944	1 931 733	366 076	5 816 258	111.7	80.5
03.....	29 479	269 714	2 831 933	442 523	1 933 866	363 354	5 870 868	111.1	79.9
04.....	29 723	288 943	2 913 509	438 269	1 895 514	363 064	5 929 023	110.6	79.1
2019: 01.....	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
02.....	29 346	283 041	3 120 069	444 445	2 044 379	372 462	6 293 742	114.5	83.4
03.....	30 886	284 586	3 272 229	433 093	2 017 387	371 495	6 409 675	115.3	82.4
04.....	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020: 01.....	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
02.....	35 625	296 971	3 461 781	479 822	1 992 760	375 776	6 642 735	120.1	85.3
03.....	35 311	326 083	3 598 544	529 695	1 982 511	380 531	6 852 676	124.1	87.8
04.....	31 499	325 416	3 882 717	474 795	2 098 928	385 084	7 198 439	129.3	94.2
2021: 01.....	31 234	278 767	3 855 519	445 139	2 193 262	389 152	7 193 073	128.1	93.3
02.....	30 366	322 415	4 055 742	446 869	2 204 716	391 515	7 451 624	124.7	91.6
03.....	94 284	319 933	4 036 377	440 865	2 265 623	375 568	7 532 652	123.2	90.9
04.....	98 205	338 913	4 181 743	464 629	2 363 055	372 339	7 818 884	125.9	92.8
2022: 01.....	88 946	327 530	4 084 053	449 724	2 376 863	380 090	7 707 206	122.1	91.9
02.....	95 882	334 494	4 069 236	474 732	2 247 602	358 740	7 580 686	118.6	85.7
03.....	101 577	393 975	4 066 367	512 349	2 240 009	365 491	7 679 768	117.5	83.8
04.....	99 846	405 808	4 144 670	489 191	2 368 988	361 997	7 870 501	118.7	85.9
2023: 01.....	105 533	430 464	4 241 839	533 258	2 406 714	439 803	8 157 610	121.4	87.6

KB908

1 Statistics for the past two years are preliminary and subject to revision.

2 The debtor-creditor relationships among public sector units are eliminated.

3 Net debt is calculated as gross debt minus corresponding financial assets.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At nominal value

R millions

	2019	2020	2021	2022	Apr 2023	May 2023	Jun 2023	Jul 2023
By original maturity								
Residents (2899J)	4 423 289	4 869 610	5 282 878	5 839 184	5 974 680	6 028 481	6 074 806	6 127 361
General government ³ (2900J)	2 807 213	3 427 728	3 869 987	4 214 163	4 274 183	4 320 965	4 364 801	4 404 516
Short term ⁴ (2901J)	357 659	429 518	447 754	422 279	431 790	435 376	441 923	447 030
Long term ⁵ (2902J)	2 449 554	2 998 210	3 422 232	3 791 884	3 842 392	3 885 588	3 922 878	3 957 486
Financial corporations ⁶ (2903J)	1 270 354	1 113 525	1 137 735	1 337 034	1 425 732	1 431 902	1 431 541	1 446 020
Short term (2904J)	354 309	244 780	222 097	367 035	401 626	399 585	392 204	404 342
Long term (2905J)	916 046	868 745	915 638	969 998	1 024 107	1 032 317	1 039 337	1 041 678
Non-financial corporations ⁷ (2906J)	345 722	328 357	275 156	287 987	274 765	275 615	278 465	276 825
Short term (2907J)	8 931	6 453	2 733	2 941	3 038	3 638	3 586	3 386
Long term (2908J)	336 791	321 904	272 423	285 046	271 727	271 977	274 879	273 439
Non-residents (2909J)	8 970	6 275	7 476	4 224	6 014	7 164	7 414	7 364
Short term (2910J)	100	-	1 800	5	5	5	5	5
Long term (2911J)	8 870	6 275	5 676	4 219	6 009	7 159	7 409	7 359
Total (2912J)	4 432 259	4 875 886	5 290 354	5 843 408	5 980 694	6 035 645	6 082 220	6 134 725
By interest rate								
Residents (2899J)	4 423 289	4 869 610	5 282 878	5 839 184	5 974 680	6 028 481	6 074 806	6 127 361
General government ³ (2900J)	2 807 213	3 427 728	3 869 987	4 214 163	4 274 183	4 320 965	4 364 801	4 404 516
Fixed rate (2915J)	2 173 388	2 667 571	2 976 670	3 192 767	3 207 357	3 233 885	3 259 988	3 286 054
Variable rate (2916J)	693	640	5 237	51 225	64 060	71 375	73 965	77 215
Inflation linked (2917J)	633 132	759 518	888 080	970 170	1 002 765	1 015 705	1 030 848	1 041 247
Financial corporations ⁶ (2903J)	1 270 354	1 113 525	1 137 735	1 337 034	1 425 732	1 431 902	1 431 541	1 446 020
Fixed rate (2919J)	605 790	468 188	461 166	585 198	651 326	672 351	672 240	678 680
Variable rate (2920J)	633 276	615 656	648 514	727 064	749 724	734 689	734 345	742 385
Inflation linked (2921J)	31 288	29 682	28 055	24 771	24 682	24 862	24 955	24 955
Non-financial corporations ⁷ (2906J)	345 722	328 357	275 156	287 987	274 765	275 615	278 465	276 825
Fixed rate (2923J)	218 152	203 297	168 303	162 444	141 427	141 427	141 827	141 827
Variable rate (2924J)	90 667	83 236	71 751	78 411	75 399	76 248	78 698	77 058
Inflation linked (2925J)	36 902	41 824	35 102	47 132	57 939	57 939	57 939	57 939
Non-residents (2909J)	8 970	6 275	7 476	4 224	6 014	7 164	7 414	7 364
Fixed rate (2927J)	5 492	3 652	3 252	1 892	1 892	1 892	1 892	1 892
Variable rate (2928J)	3 478	2 623	4 224	2 332	4 122	5 272	5 522	5 472
Inflation linked (2929J)	-	-	-	-	-	-	-	-
Total (2912J)	4 432 259	4 875 886	5 290 354	5 843 408	5 980 694	6 035 645	6 082 220	6 134 725

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1 Sources: Cape Town Stock Exchange (CTSE), JSE Limited (JSE), banks, National Treasury and the South African Reserve Bank (SARB).

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the SARB, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At market value

R millions

	2019	2020	2021	2022	Apr 2023	May 2023	Jun 2023	Jul 2023
By original maturity								
Residents (2931J)	4 243 695	4 609 044	4 978 200	5 299 516	5 364 576	5 252 310	5 385 508	5 449 346
General government ³ (2932J)	2 633 201	3 183 636	3 598 355	3 715 152	3 710 093	3 605 545	3 724 482	3 771 567
Short term ⁴ (2933J)	347 505	421 738	438 127	408 996	416 806	419 040	425 554	431 380
Long term ⁵ (2934J)	2 285 696	2 761 898	3 160 229	3 306 156	3 293 288	3 186 505	3 298 928	3 340 186
Financial corporations ⁶ (2935J)	1 259 951	1 087 425	1 104 467	1 299 141	1 384 281	1 381 342	1 387 844	1 403 537
Short term (2936J)	335 230	220 005	198 306	345 779	378 789	376 778	371 585	382 910
Long term (2937J)	924 721	867 420	906 161	953 362	1 005 491	1 004 564	1 016 259	1 020 626
Non-financial corporations ⁷ (2938J)	350 542	337 984	275 378	285 223	270 202	265 423	273 182	274 242
Short term (2939J)	8 939	6 466	2 724	2 931	2 952	3 554	3 515	3 340
Long term (2940J)	341 603	331 518	272 655	282 292	267 251	261 869	269 667	270 902
Non-residents (2941J)	9 198	6 486	7 519	4 093	5 932	7 015	7 336	7 299
Short term (2942J)	101	-	1 808	5	5	5	5	5
Long term (2943J)	9 098	6 486	5 711	4 088	5 927	7 010	7 331	7 294
Total (2944J)	4 252 893	4 615 530	4 985 719	5 303 609	5 370 508	5 259 325	5 392 844	5 456 645
By interest rate								
Residents (2931J)	4 243 695	4 609 044	4 978 200	5 299 516	5 364 576	5 252 310	5 385 508	5 449 346
General government ³ (2932J)	2 633 201	3 183 636	3 598 355	3 715 152	3 710 093	3 605 545	3 724 482	3 771 567
Fixed rate (2947J)	2 061 430	2 527 304	2 777 146	2 835 401	2 792 957	2 699 279	2 806 481	2 837 149
Variable rate (2948J)	616	542	5 165	52 230	65 855	73 314	74 757	78 494
Inflation linked (2949J)	571 155	655 791	816 044	827 522	851 281	832 952	843 245	855 924
Financial corporations ⁶ (2935J)	1 259 951	1 087 425	1 104 467	1 299 141	1 384 281	1 381 342	1 387 844	1 403 537
Fixed rate (2951J)	579 264	432 368	403 016	525 688	585 506	598 069	601 103	606 876
Variable rate (2952J)	627 558	601 194	646 305	722 760	747 406	732 655	735 467	744 977
Inflation linked (2953J)	53 130	53 863	55 145	50 693	51 369	50 618	51 273	51 684
Non-financial corporations ⁷ (2938J)	350 542	337 984	275 378	285 223	270 202	265 423	273 182	274 242
Fixed rate (2955J)	210 053	198 876	159 011	147 254	123 190	119 145	123 617	125 808
Variable rate (2956J)	91 549	83 640	72 401	79 562	76 716	77 348	79 839	78 509
Inflation linked (2957J)	48 940	55 468	43 966	58 406	70 296	68 930	69 726	69 925
Non-residents (2941J)	9 198	6 486	7 519	4 093	5 932	7 015	7 336	7 299
Fixed rate (2959J)	5 692	3 853	3 276	1 742	1 768	1 713	1 751	1 753
Variable rate (2960J)	3 506	2 633	4 243	2 350	4 164	5 301	5 585	5 546
Inflation linked (2961J)	-	-	-	-	-	-	-	-
Total (2944J)	4 252 893	4 615 530	4 985 719	5 303 609	5 370 508	5 259 325	5 392 844	5 456 645

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1 Sources: Cape Town Stock Exchange (CTSE), JSE Limited (JSE), banks and the South African Reserve Bank (SARB).

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3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the SARB, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Trade account of the balance of payments by stage of production

Current prices

R millions

	2021			2022					2023	
	03	04	2021	01	02	03	04	2022	01	02
Merchandise and net gold exports										
Capital goods..... (5899K)	35 888	39 710	156 778	38 630	37 929	47 216	47 567	171 341	45 046	52 148
Consumption goods..... (5898K)	75 875	72 851	296 988	77 947	88 557	98 613	87 750	352 867	80 514	96 986
Intermediate goods..... (5897K)	338 611	347 408	1 320 487	334 575	384 549	383 849	358 512	1 461 486	353 265	362 225
Other ¹ (5896K)	4 750	6 408	22 507	9 472	5 098	7 470	8 464	30 504	4 459	3 495
Total merchandise and net gold exports²..... (5927K)	455 124	466 377	1 796 759	460 625	516 132	537 148	502 293	2 016 198	483 283	514 855
Merchandise imports										
Capital goods..... (5895K)	55 595	63 104	221 627	55 503	57 090	66 106	73 622	252 322	74 884	84 725
Consumption goods..... (5894K)	96 468	105 572	378 151	122 590	160 343	180 255	179 319	642 507	166 833	148 629
Intermediate goods..... (5893K)	193 161	206 473	749 062	211 952	222 667	233 067	227 498	895 184	233 215	259 338
Other ¹ (5892K)	158	260	839	429	396	501	612	1 937	531	520
Total merchandise imports²..... (5003K)	345 381	375 409	1 349 679	390 473	440 496	479 929	481 050	1 791 949	475 463	493 212
Percentage of total										
Merchandise and net gold exports										
Capital goods..... (5891Q)	7.9	8.5	8.7	8.4	7.3	8.8	9.5	8.5	9.3	10.1
Consumption goods..... (5890Q)	16.7	15.6	16.5	16.9	17.2	18.4	17.5	17.5	16.7	18.8
Intermediate goods..... (5889Q)	74.4	74.5	73.5	72.6	74.5	71.5	71.4	72.5	73.1	70.4
Other ¹ (5888Q)	1.0	1.4	1.3	2.1	1.0	1.4	1.7	1.5	0.9	0.7
Merchandise imports										
Capital goods..... (5887Q)	16.1	16.8	16.4	14.2	13.0	13.8	15.3	14.1	15.7	17.2
Consumption goods..... (5886Q)	27.9	28.1	28.0	31.4	36.4	37.6	37.3	35.9	35.1	30.1
Intermediate goods..... (5885Q)	55.9	55.0	55.5	54.3	50.5	48.6	47.3	50.0	49.1	52.6
Other ¹ (5884Q)	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1

KB536

- 1 This category includes balance of payments adjustments.
2 Components may not add up to totals due to rounding off.