

Statistical tables**Money and banking****Page S**

South African Reserve Bank: Liabilities.....	2
South African Reserve Bank: Assets.....	3
Corporation for Public Deposits: Liabilities.....	4
Corporation for Public Deposits: Assets.....	5
Banks: Liabilities.....	6–7
Banks: Assets.....	8–9
Banks: Analysis of deposits by type of depositor.....	10
Banks: Selected asset items.....	10
Banks and Mutual banks: Instalment sale and leasing transactions.....	11
Term lending rates and amounts paid out by banks.....	11
Banks: Contingent liabilities.....	12
Banks: Credit cards, cheques and electronic transactions.....	13
Banks: Liquid assets and cash reserves.....	14
Mutual banks and the Postbank: Liabilities.....	15
Mutual banks and the Postbank: Assets.....	15
Land and Agricultural Development Bank of South Africa: Liabilities.....	16
Land and Agricultural Development Bank of South Africa: Assets.....	17
Monetary sector: Liabilities.....	18–19
Monetary sector: Assets.....	20–21
Credit extension by all monetary institutions.....	22
Monetary aggregates.....	23
Monetary analysis.....	24
Banks and Mutual banks: Mortgage loans.....	25
Locational banking statistics: Assets.....	26
Locational banking statistics: Liabilities.....	27
Selected money-market and related indicators.....	28
Liquidity management operations: Selected daily indicators.....	29
Weighted average bank deposit rates.....	30
Weighted average bank lending rates.....	31
Money-market and related interest rates.....	32

Capital market

Capital market interest rates and yields.....	33, 35
Capital market activity: Primary and secondary markets.....	34
Non-resident and real-estate transactions.....	34
Derivative market activity.....	35
Share prices.....	36
Yields and stock exchange activity.....	37
Unit trusts: Assets and transactions.....	38
Public Investment Corporation: Liabilities and assets.....	39
Life insurers: Income statement.....	40
Life insurers: Equity and liabilities, and assets.....	41
Non-life insurers: Income statement.....	42
Non-life insurers: Equity and liabilities, and assets.....	43
Official retirement funds: Income statement.....	44
Official retirement funds: Assets.....	45
Private retirement funds: Funds and liabilities, and assets.....	46
Private retirement funds: Income statement.....	47
Trust companies: Assets.....	47
Other financial intermediaries: Equity and liabilities, and assets.....	48
Non-bank financial institutions: Liabilities and assets.....	49

National financial account

Flow of funds for the third quarter 2022.....	50–51
---	-------

Public finance

National government finance.....	52–53
Cash-flow statement of national government and financing according to instruments.....	54
National government financing according to ownership of government debt.....	55
National government debt.....	56–57
Ownership distribution of domestic marketable debt.....	58–59
Redemption schedule of domestic marketable bonds of national government.....	60
Interest payment schedule of domestic marketable bonds of national government.....	61
Marketable bonds of national government by unexpired maturity.....	62
Currency denomination of national government foreign debt.....	63
Redemption schedule of foreign debt of national government.....	64
Interest payment schedule of foreign debt of national government.....	65–66
Ownership distribution of domestic marketable bonds of local governments.....	66
Ownership distribution of domestic marketable bonds of non-financial public enterprises, corporations and extra-budgetary institutions.....	67
Ownership distribution of domestic marketable bonds of financial public enterprises and corporations.....	67
Government deposits.....	68
Government finance statistics of national government.....	69
Government finance statistics of national extra-budgetary institutions.....	70
Government finance statistics of social security funds.....	71
Government finance statistics of consolidated central government.....	72

Government finance statistics of consolidated provincial government	73
Government finance statistics of local governments.....	74
Government finance statistics of consolidated general government	75
Government finance statistics of non-financial public enterprises and corporations.....	76
Non-financial public-sector borrowing requirement	77
Government finance statistics of financial public enterprises and corporations.....	78
Total expenditure: Consolidated general government	79
Social security funds: Liabilities and assets	80
Local governments: Liabilities and assets	81
Non-financial public enterprises and corporations: Liabilities and assets	82
Financial public enterprises and corporations: Liabilities and assets.....	83

External economic accounts

Balance of payments: Annual figures	84
Balance of payments: Quarterly figures.....	85
Current account of the balance of payments	86
Foreign trade: Indices of volume and prices of goods and services.....	87
Trade account of the balance of payments by kind of economic activity.....	88
Trade account of the balance of payments by country and product	89
Services, income and transfers	90–93
Financial account.....	94–95
Foreign liabilities and assets of South Africa.....	96–97
Foreign liabilities and assets of South Africa by country	98–105
Foreign liabilities of South Africa by kind of economic activity.....	106–107
Foreign debt of South Africa	108
Maturity structure of foreign currency-denominated debt	109
Ratios of selected data	109
Gold and other foreign reserves.....	110
Average daily turnover in the South African foreign exchange market.....	111
Exchange rates.....	112
Exchange rates and commodity prices	113

National accounts

National income and production accounts of South Africa	114
Gross value added by kind of economic activity.....	115–116
Expenditure on gross domestic product	117–119
Final consumption expenditure by households	120–123
Gross fixed capital formation	124–130
Fixed capital stock.....	131
Change in inventories	132–133
Gross and net capital formation by type of organisation	134
Financing of gross capital formation	134
Production, distribution and accumulation accounts of South Africa	135–140
Household balance sheet	140
Current income and saving.....	141

General economic indicators

Labour: Employment in the non-agricultural sectors.....	142
Labour: Labour costs in the non-agricultural sectors.....	143
Manufacturing: Production, sales and utilisation of production capacity	144
Indicators of real economic activity.....	145
Consumer prices: All urban areas	146–149
Producer prices	150
Supply chain pressure indicators	151
Composite business cycle indicators	152

Key information

Money and banking: Selected data.....	153
Capital market: Selected data.....	154
Public finance: Selected data.....	155–156
Balance of payments: Percentage changes in selected data.....	157
Balance of payments: Ratios of selected data	157
Terms of trade and exchange rates of the rand: Percentage changes	158
National accounts: Percentage changes in selected data at constant prices.....	159
National accounts: Quarter-to-quarter percentage changes in selected data at seasonally adjusted but not annualised rates.....	160
National accounts: Selected data	160
National accounts: Ratios of selected data	161
Composite business cycle indicators: Percentage change	162
Labour in the non-agricultural sector and unemployment rate: Percentage change unless otherwise indicated.....	163
Prices: Percentage change	163
Inflation expectations.....	164
Business cycle phases of South Africa since 1945.....	164

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Labour: Employment in the non-agricultural sectors^{1,6,7}

Seasonally adjusted

Indices: 2015 = 100

Period	Public sector			Private sector						Grand total (7009L)
	General government ² (7000L)	Business enterprises ³ (7001L)	Total (7002L)	Mining (7003L)	Manufacturing (7004L)	Construction (7005L)	Trade ⁴ (7006L)	Finance ⁵ (7007L)	Total (7008L)	
Number in 2015	2 121 134	128 109	2 249 234	478 514	1 320 856	746 212	2 118 000	2 416 421	8 104 038	10 353 281
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	102.0	91.7	101.4	95.6	98.9	100.5	101.3	101.1	100.4	100.6
2017	99.4	84.3	98.6	96.8	99.1	99.0	103.1	100.9	101.0	100.5
2018	100.6	83.5	99.6	95.2	98.7	96.1	104.7	102.2	101.5	101.1
2019	101.9	81.2	100.7	95.8	97.8	92.0	106.9	103.9	102.3	102.0
2020	102.5	77.9	101.1	94.8	91.0	79.4	100.9	98.4	95.9	97.0
2021	106.1	76.6	104.5	96.1	88.4	74.4	99.6	96.7	93.9	96.2
2022	106.7	74.1	104.9	98.0	89.1	70.0	101.3	96.5	94.1	96.4
2015: 04.....	100.6	96.7	100.4	96.4	99.5	100.4	101.4	101.4	100.6	100.6
2016: 01.....	101.4	95.2	101.0	95.8	98.9	101.1	100.9	101.2	100.4	100.5
02.....	102.0	92.5	101.4	95.5	98.8	100.5	100.7	101.1	100.1	100.4
03.....	104.7	90.2	103.9	95.6	98.7	100.3	100.9	100.6	100.1	100.9
04.....	100.0	88.9	99.4	95.7	99.3	100.1	102.6	101.4	101.0	100.6
2017: 01.....	99.4	86.7	98.7	97.0	99.4	101.1	102.8	100.8	101.0	100.5
02.....	99.2	84.8	98.3	98.2	99.3	98.9	103.2	100.9	101.1	100.5
03.....	99.5	83.5	98.6	96.0	98.9	99.0	102.8	100.9	100.9	100.4
04.....	99.7	82.2	98.7	95.8	98.7	97.3	103.6	101.1	101.0	100.5
2018: 01.....	101.3	82.1	100.2	95.0	98.7	96.7	103.9	101.2	101.1	100.9
02.....	100.9	84.0	99.9	95.7	98.4	97.0	104.3	101.8	101.4	101.1
03.....	100.3	84.1	99.3	95.1	98.7	95.6	105.0	102.4	101.7	101.2
04.....	100.0	84.0	99.1	95.0	98.8	95.0	105.6	103.2	102.1	101.4
2019: 01.....	100.4	81.8	99.4	95.0	98.8	94.0	107.2	103.9	102.7	102.0
02.....	102.3	82.3	101.2	96.4	98.1	92.6	106.9	104.0	102.5	102.2
03.....	102.8	80.4	101.5	96.7	97.4	90.6	106.8	103.9	102.1	102.0
04.....	102.1	80.3	100.9	95.0	96.9	90.7	106.7	103.6	101.9	101.7
2020: 01.....	102.8	79.6	101.5	95.2	96.1	87.1	107.2	104.2	101.7	101.7
02.....	100.9	76.4	99.5	94.2	89.7	75.7	98.0	96.9	93.8	95.1
03.....	102.1	77.7	100.7	94.4	89.8	78.3	98.9	96.5	94.1	95.6
04.....	104.2	77.9	102.7	95.3	88.5	76.5	99.5	96.2	93.9	95.8
2021: 01.....	106.5	78.3	104.9	96.0	88.5	75.1	99.8	96.1	93.9	96.3
02.....	103.6	77.2	102.1	95.3	88.2	74.3	100.1	96.4	93.9	95.7
03.....	106.4	76.7	104.7	97.1	88.1	74.6	98.8	97.4	93.9	96.3
04.....	108.0	74.1	106.1	96.0	88.9	73.7	99.6	96.9	94.1	96.7
2022: 01.....	111.5	73.3	109.3	95.8	89.2	71.7	100.7	96.2	93.9	97.2
02.....	107.8	75.1	105.9	99.6	89.3	70.0	101.5	96.2	94.1	96.7
03.....	104.2	74.3	102.5	97.9	89.2	69.0	101.2	97.0	94.1	95.9
04.....	103.6	73.8	101.9	98.9	88.9	69.1	101.6	96.6	94.1	95.8

KB701

1 Source of basic data: Statistics South Africa.

2 National departments, local authorities, provinces and statutory bodies.

3 Transnet, Sapo, Telkom and SABC.

4 Including catering and accommodation services.

5 Banking institutions, building societies and insurance companies. From the third quarter of 2002, also inclusive of real-estate and business services.

6 From the first quarter of 1998 basic data originate from the *Survey of Employment and Earnings* in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.7 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018, 2019 and 2021 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Labour: Labour costs in the non-agricultural sectors^{1,3,4}

Seasonally adjusted

Indices: 2015 = 100

Period	Remuneration per worker						Labour productivity (7014L)	Nominal unit labour cost (7015L)
	At current prices			At constant prices ²				
	Public sector (7011L)	Private sector (7012L)	Total (7013L)	Public sector (7011D)	Private sector (7012D)	Total (7013D)		
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	107.0	105.3	105.8	100.5	99.0	99.4	100.4	105.4
2017	118.4	110.7	112.6	104.8	98.0	99.6	101.2	111.2
2018	124.8	116.0	118.1	106.4	98.9	100.7	102.3	115.4
2019	132.8	119.6	122.9	108.2	97.5	100.1	101.8	120.6
2020	136.0	119.2	123.9	105.1	92.1	95.7	100.4	123.6
2021	140.0	129.6	132.9	101.7	94.1	96.6	105.7	125.8
2022	140.4	136.6	138.2	98.0	95.4	96.5	107.5	128.5
2015: 04.....	102.5	102.2	102.2	100.8	100.5	100.6	99.9	102.4
2016: 01.....	104.4	103.5	103.7	100.2	99.4	99.6	100.1	103.6
02.....	106.7	104.3	105.0	100.6	98.3	98.9	100.8	104.1
03.....	106.0	106.8	106.7	98.9	99.6	99.5	100.4	106.3
04.....	110.9	106.8	107.8	102.4	98.6	99.5	100.2	107.6
2017: 01.....	114.2	109.3	110.5	102.9	98.5	99.5	100.7	109.7
02.....	118.1	109.7	111.7	105.2	97.7	99.4	100.9	110.7
03.....	120.0	111.5	113.5	105.1	97.7	99.4	101.5	111.9
04.....	121.4	112.4	114.5	105.7	97.9	99.8	101.9	112.4
2018: 01.....	119.4	115.0	116.1	104.0	100.1	101.1	102.0	113.8
02.....	119.7	115.2	116.3	102.5	98.7	99.6	101.6	114.4
03.....	130.1	116.5	119.8	110.1	98.5	101.3	102.5	116.8
04.....	129.8	117.2	120.2	108.9	98.3	100.8	102.9	116.7
2019: 01.....	130.4	116.4	119.7	108.6	97.0	99.8	101.6	117.8
02.....	131.9	119.6	122.7	108.1	98.0	100.5	101.7	120.7
03.....	132.3	120.5	123.5	107.0	97.4	99.8	101.9	121.2
04.....	136.7	122.0	125.6	109.2	97.5	100.4	102.2	122.9
2020: 01.....	136.8	121.3	125.2	108.1	95.8	98.9	102.3	122.4
02.....	136.8	112.5	119.2	106.8	87.8	93.0	91.2	130.8
03.....	134.8	119.2	123.6	103.9	91.8	95.3	103.0	120.0
04.....	135.6	124.0	127.6	101.8	93.1	95.8	105.2	121.3
2021: 01.....	135.5	126.9	129.8	100.4	94.0	96.2	105.1	123.5
02.....	140.0	129.3	132.6	102.0	94.2	96.6	106.9	124.1
03.....	142.3	131.5	135.0	101.6	93.9	96.4	105.1	128.5
04.....	142.1	130.5	134.3	102.7	94.3	97.1	105.6	127.2
2022: 01.....	134.4	134.2	135.0	96.4	96.3	96.9	106.8	126.4
02.....	137.2	136.7	137.4	95.8	95.4	95.9	106.9	128.6
03.....	139.6	137.1	138.2	96.0	94.3	95.0	108.8	127.1
04.....	150.3	138.5	142.1	103.8	95.7	98.2	107.7	131.9

KB702

1 Source of basic data: Statistics South Africa.

2 Deflated by the non-agricultural gross domestic product deflator.

3 From the first quarter of 1998 basic data originate from the Survey of Employment and Earnings in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.

4 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the Quarterly Employment Statistics (QES) survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018, 2019 and 2021 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Manufacturing: Production, sales and utilisation of production capacity¹

Seasonally adjusted

Period	Sales ² (Index: 2019=100 (7082T))	Volume of production ² Indices: 2019=100			Percentage utilisation of production capacity ⁴			Labour ³ productivity (Index: 2015=100) (7079L)	Nominal ³ unit labour cost (Index: 2015=100) (7080L)
		Durable goods (7083N)	Non-durable goods (7084N)	Total (7085N)	Durable goods (7076L)	Non-durable goods (7077L)	Total (7078L)		
2015	100.5	102.3	100.2	100.1	78.9	81.3	80.3	100.0	100.0
2016	99.4	100.9	102.2	100.8	79.6	83.0	81.6	101.8	104.0
2017	99.7	101.8	100.1	100.3	79.7	82.3	81.3	101.1	109.2
2018	100.5	102.7	100.5	101.1	79.3	82.2	81.1	102.4	113.1
2019	100.0	100.0	100.0	100.0	78.0	82.3	80.6	102.1	118.4
2020	85.3	83.6	89.6	87.2	67.1	74.2	71.4	95.7	127.4
2021	90.6	97.0	90.3	92.9	76.3	78.4	77.6	105.0	125.5
2022	89.8	98.1	89.3	92.7	77.3	78.7	78.2	103.9	134.3
2020: Jun	79.8	74.8	90.0	84.0	50.4	63.5	58.4	74.1	148.9
Jul	85.3	87.8	89.8	89.0	...	...	...	...	...
Aug	85.6	85.4	92.5	89.7	...	...	...	...	...
Sep	90.4	93.3	94.5	94.0	68.0	74.7	72.1	101.2	119.6
Oct	93.7	97.7	95.4	96.2	...	...	...	...	...
Nov	93.5	94.9	94.1	94.3	...	...	...	...	...
Dec	93.7	100.6	93.0	95.9	73.7	79.7	77.3	107.8	116.8
2021: Jan	91.1	99.5	89.6	93.5	...	...	...	...	...
Feb	92.7	96.9	92.9	94.5	...	...	...	...	...
Mar	97.9	101.0	94.3	96.9	75.5	76.5	76.1	107.2	120.6
Apr	96.5	101.6	93.7	96.7	...	...	...	...	...
May	93.7	100.0	88.6	93.1	...	...	...	...	...
Jun	92.3	99.9	88.9	93.2	76.2	79.6	78.3	106.8	123.3
Jul	81.0	93.0	80.5	85.3	...	...	...	...	...
Aug	86.7	94.8	88.1	90.7	...	...	...	...	...
Sep	89.5	95.8	92.7	93.9	75.1	80.1	78.2	102	130.3
Oct	84.9	85.8	90.3	88.5	...	...	...	...	...
Nov	89.7	98.2	91.0	93.8	...	...	...	...	...
Dec	90.8	98.1	92.7	94.8	78.3	77.6	77.9	103.8	127.7
2022: Jan	92.3	100.9	93.9	96.6	...	...	...	...	...
Feb	91.5	99.2	94.1	96.1	...	...	...	...	...
Mar	93.3	98.5	94.4	95.9	77.9	78.4	78.2	107.8	127.2
Apr	88.2	94.3	88.3	90.6	...	...	...	...	...
May	90.3	95.5	89.3	91.7	...	...	...	...	...
Jun	88.1	93.9	87.6	90.0	76	78.6	77.6	101.6	134.4
Jul	87.5	96.1	86.3	90.1	...	...	...	...	...
Aug	88.1	100.0	86.6	91.8	...	...	...	...	...
Sep	92.4	103.9	91.0	96.1	77.1	79.3	78.5	103.8	134.5
Oct	86.2	97.2	85.6	90.1	...	...	...	...	...
Nov	88.8	99.5	86.4	91.5	...	...	...	...	...
Dec	91.0	98.1	87.9	91.8	78.4	78.3	78.3	102.5	141.0
2023: Jan	91.1	96.7	89.4	92.3	...	...	...	...	...
Feb	90.2	95.4	87.9	90.8	...	...	...	...	...
Mar	95.3	98.3	91.1	93.9	77.6	78.7	78.3	-	-
Apr	92.6	98.4	91.8	94.4	...	...	...	...	...

KB706

1 Source of basic data: Statistics South Africa.

2 Since January 1995 information of the former TBVC states has been included.

3 From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics* survey by Statistics South Africa.

4 Comparability break from December 2003 due to a new survey based on Statistics South Africa's new business register.

Indicators of real economic activity¹

Seasonally adjusted

Indices: 2019 = 100

Period	Mining production ²			Building plans passed ⁴	Buildings completed ⁴	Trade			Electric current generated ⁵
	Gold (7060N)	Other (7061N)	Total (7062N)			Retail sales ^{4,7} (7086T)	Wholesale sales ^{4,6} (7087T)	Number of new vehicles sold ³ (7067N)		(7068N)
2015	136.8	96.7	102.4	113.6	78.1	91.1	102.6	115.1	99.1
2016	135.3	92.9	98.9	117.7	79.5	93.0	104.6	102.0	100.2
2017	130.5	98.1	102.6	114.7	89.7	96.2	101.8	103.9	101.1
2018	111.7	99.3	101.0	113.1	85.9	98.5	101.4	102.9	101.5
2019	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2020	90.6	89.5	89.7	67.5	53.3	93.1	92.8	70.9	94.9
2021	99.7	100.1	100.0	87.1	57.9	99.2	100.0	86.6	96.7
2022	85.0	94.5	93.0	85.6	60.4	101.0	101.4	98.9	93.0
2020: Jun	83.8	77.8	78.7	37.7	28.1	93.1	89.5	73.1	94.6
Jul	90.8	92.7	92.4	53.5	51.8	93.2	96.6	74.2	95.2
Aug	87.0	97.9	96.2	65.5	60.2	97.6	98.2	73.7	96.0
Sep	102.8	97.4	98.3	70.4	50.1	97.8	98.0	79.4	96.8
Oct	100.3	97.4	97.9	84.6	74.2	98.1	96.8	79.6	97.5
Nov	98.7	94.8	95.4	99.1	57.9	98.0	97.0	83.3	97.3
Dec	105.1	95.3	96.9	83.7	67.4	98.9	99.8	92.8	98.4
2021: Jan	82.8	98.3	95.8	75.6	46.8	95.1	96.9	80.8	96.2
Feb	95.8	101.0	100.2	110.7	58.8	102.8	96.9	83.2	97.0
Mar	113.3	101.6	103.5	98.1	58.2	99.0	99.5	86.5	97.5
Apr	106.6	108.2	108.0	93.3	52.8	98.1	100.1	90.6	98.7
May	106.4	98.9	100.1	95.1	58.6	100.2	105.0	91.5	98.1
Jun	104.3	96.9	98.1	81.2	57.0	102.9	101.6	87.6	97.4
Jul	102.6	102.1	102.2	72.9	59.3	92.5	96.7	76.0	98.3
Aug	103.8	100.0	100.6	76.2	61.8	97.6	101.6	91.7	97.7
Sep	97.9	98.9	98.7	82.3	61.3	100.1	98.9	90.9	96.7
Oct	96.3	102.1	101.2	79.5	75.0	100.4	101.6	84.7	94.3
Nov	97.1	99.3	98.9	89.9	53.1	100.2	101.6	87.4	93.9
Dec	89.1	93.7	93.0	90.5	52.7	101.3	99.5	88.0	94.9
2022: Jan	89.2	98.3	96.9	102.8	46.2	102.2	105.2	98.6	95.6
Feb	88.3	94.8	93.8	80.0	55.5	101.9	102.7	98.2	96.6
Mar	81.7	98.4	95.7	96.8	79.7	102.8	104.3	99.2	96.2
Apr	78.4	93.9	91.4	80.5	79.6	101.9	97.6	95.7	94.9
May	77.9	95.3	92.5	81.0	73.8	100.7	100.6	93.5	94.0
Jun	76.2	95.3	92.3	90.1	58.5	100.5	100.0	94.9	93.4
Jul	84.4	95.9	94.1	76.0	52.0	100.9	100.3	98.4	90.7
Aug	87.0	95.0	93.7	78.3	60.1	100.0	100.7	104.0	95.4
Sep	86.5	94.8	93.5	84.1	54.6	99.8	102.9	101.2	88.7
Oct	90.8	91.0	91.0	81.5	54.0	100.0	101.4	96.5	90.8
Nov	93.0	89.9	90.4	100.2	61.4	100.9	102.3	104.1	92.3
Dec	86.6	91.4	90.6	75.6	49.3	100.3	98.3	102.2	87.1
2023: Jan	94.0	94.1	94.1	59.1	48.5	101.6	99.9	101.9	88.1
Feb	90.0	87.0	87.5	81.8	43.1	101.2	102.3	100.4	87.2
Mar	98.9	92.5	93.5	75.9	55.9	100.6	101.3	97.9	90.7
Apr	99.9	94.3	95.2	80.7	51.9	101.0	104.7	95.6	86.8
May .....	...	...	...	...	...	...	...	102.7	...

KB705

1 Source of basic data: Statistics South Africa, unless otherwise indicated.

2 Since January 1990 information of the former TBVC states has been included.

3 Source of basic data: naamsa | The Automotive Business Council.

4 Since January 1995 information of the former TBVC states has been included.

5 Since January 1989 information of the former TBVC states has been included.

6 At constant 2019 prices. Seasonally adjusted by Statistics South Africa from January 1998.

7 At constant 2019 prices. Seasonally adjusted by Statistics South Africa from January 2002.

Consumer prices: All urban areas¹**Goods****Seasonally adjusted⁴**

Indices: 2021/12 = 100

Period	Food and non-alcoholic beverages ⁵ (7145N)	Alcoholic beverages and tobacco ⁵ (7146N)	Clothing and footwear ⁵ (7147N)	Housing and utilities (7148N)	Household contents and services (7149N)	Health ⁵ (7150N)	Transport ⁵ (7151N)	Communication (7152N)	Recreation and culture ³ (7153N)	Miscellaneous goods (7154N)	Total goods ⁵ (7155N)
Weights²	17.14	6.26	3.65	4.21	1.84	0.57	11.16	0.19	1.89	1.76	48.68
2016	77.1	78.8	90.5	66.8	103.6	80.0	71.8	181.8	89.1	93.3	78.0
2017	82.4	81.8	93.5	69.6	100.7	85.1	75.9	160.6	90.9	97.3	82.0
2018	85.4	86.1	95.2	73.1	99.7	88.2	81.8	135.7	91.1	97.6	85.4
2019	88.3	91.0	97.1	79.6	100.4	91.7	84.3	123.3	92.7	98.6	88.5
2020	92.3	94.0	98.0	86.0	99.1	94.9	83.5	118.6	95.0	98.1	90.8
2021	97.9	98.3	99.3	94.3	99.0	98.6	92.4	108.4	98.3	99.0	96.5
2022	107.0	104.1	101.5	104.3	104.7	102.8	109.2	96.2	102.1	105.1	106.0
2020: Jun	91.6	92.5	97.6	85.4	97.9	93.4	79.9	122.5	94.8	97.4	89.4
Jul	92.0	93.4	97.6	86.5	97.9	94.0	84.4	120.3	94.9	97.1	91.1
Aug	92.1	94.1	97.7	86.8	98.2	94.6	84.8	119.9	95.0	96.9	91.4
Sep	92.6	94.9	97.8	87.2	98.6	94.5	85.0	118.9	95.7	96.5	91.5
Oct	93.6	95.5	97.9	87.6	98.7	94.8	84.5	118.3	96.7	97.3	92.0
Nov	94.3	95.1	98.1	88.0	98.8	95.0	83.7	116.8	97.2	97.7	92.1
Dec	94.8	95.4	98.3	88.4	98.6	95.7	83.8	114.1	97.2	97.8	92.2
2021: Jan	94.8	95.7	98.7	88.7	99.1	96.6	85.2	113.4	96.3	97.0	92.8
Feb	95.1	96.2	98.6	89.1	98.3	96.0	87.1	112.3	96.5	97.5	93.4
Mar	95.8	96.3	98.8	89.6	98.2	96.8	88.8	112.9	97.4	97.5	94.2
Apr	96.5	96.8	98.9	90.0	97.8	97.4	91.1	110.4	97.8	97.8	95.2
May	97.3	97.2	99.1	90.5	97.3	97.5	91.2	109.1	97.9	97.9	95.5
Jun	97.7	97.5	99.3	90.7	98.5	98.0	91.2	108.9	97.8	98.5	95.7
Jul	98.1	98.2	99.4	97.9	98.9	97.9	92.2	108.6	98.4	99.2	97.2
Aug	98.5	98.8	99.6	98.4	99.3	98.2	94.5	107.9	98.9	99.1	98.0
Sep	98.7	98.8	99.7	98.9	99.2	98.5	94.6	105.6	98.9	99.0	98.0
Oct	99.4	99.3	99.8	99.2	99.5	99.1	95.2	103.8	99.6	99.2	98.6
Nov	99.5	99.6	99.9	99.6	99.7	99.4	98.3	101.8	99.8	99.6	99.4
Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2022: Jan	100.3	100.4	100.2	100.5	100.8	100.2	99.2	96.9	100.1	100.0	100.3
Feb	101.3	101.0	100.3	101.0	100.7	100.4	100.8	95.6	100.4	100.1	101.0
Mar	101.9	101.9	100.5	101.6	101.1	101.0	104.0	95.3	100.7	100.8	102.4
Apr	102.6	102.7	100.7	102.2	102.0	101.3	105.8	94.5	101.5	102.3	103.3
May	104.7	103.5	100.9	102.9	103.5	101.9	107.0	96.0	101.9	103.4	104.6
Jun	106.1	103.9	101.3	102.8	104.8	102.9	111.7	100.8	102.4	103.9	106.2
Jul	107.5	103.7	101.7	105.7	105.6	101.9	117.1	95.7	102.5	104.4	108.4
Aug	109.4	104.0	102.0	106.3	106.0	102.3	115.0	96.3	102.7	105.3	108.7
Sep	110.1	104.7	102.4	106.8	106.1	102.0	111.6	94.9	102.9	107.5	108.5
Oct	111.0	105.4	102.5	107.3	107.0	103.2	110.9	93.5	103.2	108.7	109.0
Nov	111.7	106.1	102.6	107.9	107.5	103.8	112.8	95.7	103.5	109.0	109.7
Dec	112.3	106.3	102.8	108.3	108.7	104.3	113.8	94.0	104.2	109.4	110.1
2023: Jan	113.8	106.9	102.9	108.9	109.6	104.5	109.0	92.5	104.0	110.6	109.8
Feb	115.1	107.2	103.5	109.4	109.6	104.9	109.7	97.1	103.9	112.0	110.6
Mar	116.3	108.3	103.3	110.0	110.6	105.7	112.0	97.2	106.8	113.7	112.0
Apr	116.8	109.3	103.7	110.6	110.6	106.1	112.5	94.4	107.5	115.2	112.6
May	117.0	109.6	104.1	111.2	109.9	107.9	113.1	92.6	107.4	116.3	113.0

KB703

1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹

Services and total

Seasonally adjusted⁴

Indices: 2021/12 = 100

Period	Housing and utilities (7160N)	Household contents and services (7161N)	Health ⁵ (7162N)	Transport ⁵ (7163N)	Communi- cation (7164N)	Recreation and culture (7165N)	Education ⁵ (7166N)	Restaurants and hotels ³ (7167N)	Miscellaneous services (7168N)	Total services ⁵ (7169N)	Total CPI ⁵ (7170N)
Weights²	20.28	2.53	0.87	3.19	2.23	3.31	2.62	3.24	13.05	51.32	100.00
2016	82.6	79.7	77.1	78.4	97.8	95.1	73.6	84.8	72.4	79.4	78.8
2017	86.9	83.8	82.0	80.8	97.4	97.3	78.5	88.7	78.1	83.8	82.9
2018	91.0	88.1	87.0	83.9	99.2	98.3	83.8	92.3	83.3	88.1	86.8
2019	94.6	92.4	91.8	89.2	100.1	98.9	89.4	95.4	88.3	92.2	90.3
2020	97.0	96.2	96.3	89.9	100.0	99.3	95.1	95.9	94.7	95.8	93.3
2021	98.6	98.4	99.6	94.4	100.0	99.8	99.3	98.1	99.2	98.6	97.5
2022	101.6	101.6	104.6	107.4	100.1	101.4	103.7	104.6	102.9	102.5	104.2
2020: Jun	97.0	96.5	96.7	89.3	99.9	99.1	96.1	95.6	93.0	95.2	92.2
Jul	97.3	96.8	96.7	91.1	99.9	99.3	96.1	96.1	93.8	95.7	93.0
Aug	97.5	97.2	96.7	91.2	99.9	99.3	96.1	96.0	94.2	96.0	93.4
Sep	97.5	96.7	96.7	91.4	99.9	99.3	96.1	95.6	94.6	96.1	93.6
Oct	97.7	97.0	96.7	92.0	100.0	99.4	96.1	95.8	94.9	96.4	94.0
Nov	98.0	97.3	96.7	91.8	100.0	99.4	96.1	96.3	95.3	96.6	94.2
Dec	97.9	97.5	96.7	92.4	100.0	99.5	96.1	95.9	95.7	96.8	94.4
2021: Jan	98.2	97.9	96.7	91.5	100.0	99.3	96.1	96.2	95.8	97.0	94.9
Feb	98.5	98.2	99.8	91.9	100.0	99.4	96.1	95.6	95.6	97.0	95.1
Mar	98.0	97.6	99.8	93.4	100.0	99.5	100.0	96.2	96.0	97.2	95.6
Apr	98.3	98.0	99.8	93.7	100.0	99.6	100.0	97.5	96.5	97.4	96.1
May	98.6	98.3	99.8	93.3	100.0	99.7	100.0	97.6	96.9	97.7	96.5
Jun	98.6	97.9	99.8	94.7	100.0	99.7	100.0	98.1	97.1	98.0	96.7
Jul	98.8	98.2	100.0	94.5	100.0	99.8	100.0	98.3	98.1	98.2	97.4
Aug	99.0	98.5	100.0	95.6	100.0	99.9	100.0	98.6	98.5	98.6	98.0
Sep	99.2	99.0	100.0	96.8	100.0	99.9	100.0	98.7	98.9	98.9	98.3
Oct	99.4	99.4	100.0	97.0	100.0	99.9	100.0	99.7	99.2	99.2	98.7
Nov	99.7	99.7	100.0	98.2	100.0	100.0	100.0	99.8	99.5	99.6	99.3
Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2022: Jan	100.3	100.2	100.0	98.7	100.0	100.1	100.0	101.1	100.1	100.3	100.3
Feb	100.6	100.6	105.0	100.6	100.0	100.2	100.0	101.7	99.0	100.1	100.6
Mar	100.8	100.4	105.0	103.3	100.0	100.4	104.4	102.6	99.3	100.5	101.3
Apr	101.1	100.8	105.0	103.3	100.0	100.1	104.4	103.1	100.2	100.9	102.0
May	101.3	101.1	105.0	102.8	100.2	100.4	104.4	103.7	100.6	101.2	102.8
Jun	101.7	101.4	105.0	105.8	100.2	100.4	104.4	104.2	101.0	101.8	103.9
Jul	102.0	101.7	105.0	110.9	100.2	102.1	104.4	104.7	101.4	102.3	104.9
Aug	102.3	102.0	105.0	113.4	100.4	102.0	104.4	104.4	101.7	102.8	105.3
Sep	102.6	102.8	105.0	114.0	100.3	102.1	104.4	106.4	102.1	103.2	105.6
Oct	102.9	103.1	105.0	115.1	100.3	102.3	104.4	107.4	103.0	103.7	106.1
Nov	103.2	103.4	105.0	114.8	99.5	102.4	104.4	107.6	103.4	104.0	106.6
Dec	103.2	104.1	105.0	114.5	99.5	102.9	104.4	107.8	104.0	104.2	107.2
2023: Jan	103.5	104.4	105.2	114.0	99.9	102.9	104.4	106.7	104.1	104.5	107.2
Feb	103.8	104.8	110.8	114.6	99.9	103.0	104.4	108.5	104.5	104.7	107.7
Mar	103.9	105.6	110.8	116.8	99.9	103.0	110.4	109.2	104.3	105.1	108.5
Apr	104.2	106.0	111.0	116.3	100.2	103.3	110.4	108.4	105.8	105.6	109.0
May	104.5	106.3	111.0	115.2	100.2	103.3	110.4	110.3	106.2	106.0	109.3

KB709

1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹

Goods

Percentage change⁴

Period	Food and non-alcoholic beverages ⁵ (7145A)	Alcoholic beverages and tobacco ⁵ (7146A)	Clothing and footwear ⁵ (7147A)	Housing and utilities (7148A)	Household contents and services (7149A)	Health ⁵ (7150A)	Transport ⁵ (7151A)	Communication (7152A)	Recreation and culture ³ (7153A)	Miscellaneous goods (7154A)	Total goods ⁵ (7155A)
Weights²	17.14	6.26	3.65	4.21	1.84	0.57	11.16	0.19	1.89	1.76	48.68
2017	6.9	3.8	3.4	4.1	-2.8	6.4	5.8	-11.7	1.9	4.2	5.1
2018	3.6	5.3	1.7	5.1	-1.0	3.6	7.9	-15.5	0.3	0.3	4.2
2019	3.4	5.6	2.0	8.8	0.7	4.0	2.9	-9.1	1.8	1.0	3.6
2020	4.5	3.4	0.9	8.1	-1.3	3.5	-0.9	-3.9	2.5	-0.5	2.6
2021	6.1	4.6	1.4	9.6	-0.1	3.9	10.7	-8.6	3.5	0.9	6.3
2022	9.2	5.9	2.2	10.7	5.7	4.3	18.1	-11.2	3.9	6.2	9.9
2020: Jun	4.2	1.4	0.6	10.3	-2.2	2.1	-7.5	-0.7	2.5	-1.0	0.7
Jul	4.3	2.4	0.4	6.7	-2.4	2.4	-0.3	-0.9	2.6	-1.1	2.3
Aug	3.9	3.2	0.2	5.6	-2.3	2.7	0.0	-0.9	1.9	-1.6	2.2
Sep	3.9	4.1	0.2	5.5	-1.7	2.5	-0.1	-0.4	2.6	-2.6	2.1
Oct	5.4	4.5	0.2	5.6	-1.1	2.9	-1.4	-1.7	4.1	-1.3	2.6
Nov	5.8	3.8	0.2	5.7	-1.1	2.6	-2.2	-2.8	4.2	-0.8	2.6
Dec	6.0	3.8	0.3	5.6	-1.1	3.6	-2.5	-4.7	3.6	-0.5	2.6
2021: Jan	5.4	3.5	0.6	5.5	-0.8	3.8	-1.2	-4.9	3.2	-1.2	2.7
Feb	5.2	4.0	0.3	5.7	-1.3	1.8	1.0	-4.8	3.3	-1.2	3.1
Mar	5.7	3.7	0.3	5.8	-1.8	2.5	3.6	-3.3	3.9	-1.2	3.9
Apr	6.3	4.8	1.0	6.2	-1.7	3.5	12.1	-4.8	5.0	0.0	6.4
May	6.7	5.8	1.8	6.2	-1.1	4.2	18.6	-5.8	3.3	0.4	8.0
Jun	6.7	5.3	1.7	6.3	0.7	4.9	14.2	-11.1	3.2	1.1	7.1
Jul	6.7	5.2	1.8	12.9	1.2	4.1	9.2	-9.7	3.7	2.4	6.7
Aug	6.9	5.1	1.9	13.1	1.4	3.8	11.4	-10.1	4.1	2.1	7.3
Sep	6.6	4.2	1.9	13.2	0.7	4.2	11.3	-11.2	3.4	2.5	7.1
Oct	6.1	4.0	1.9	13.1	1.0	4.5	12.6	-12.3	2.9	2.0	7.1
Nov	5.5	4.8	1.8	13.1	1.1	4.6	17.4	-12.8	2.7	2.0	7.9
Dec	5.5	4.8	1.7	13.1	1.6	4.4	19.4	-12.3	2.9	2.2	8.5
2022: Jan	5.7	4.7	1.5	13.3	1.7	3.8	16.5	-14.7	3.9	3.1	8.1
Feb	6.4	4.8	1.6	13.3	2.4	4.6	15.8	-15.0	3.9	2.4	8.1
Mar	6.2	5.9	1.7	13.3	3.0	4.5	17.1	-15.7	3.4	3.4	8.7
Apr	6.0	6.2	1.7	13.3	4.0	4.0	16.2	-14.5	3.8	4.3	8.5
May	7.5	6.7	1.7	13.6	6.3	4.6	17.3	-12.0	4.1	5.5	9.5
Jun	8.6	6.7	2.1	13.7	6.5	5.0	22.5	-7.2	4.6	5.4	11.0
Jul	9.6	5.5	2.4	8.0	6.9	4.0	27.0	-11.8	4.2	5.2	11.5
Aug	11.3	5.1	2.5	8.1	6.8	4.2	21.7	-10.6	3.9	6.2	10.9
Sep	11.9	5.9	2.8	8.2	7.1	3.4	18.0	-10.2	4.0	8.9	10.7
Oct	11.9	6.2	2.8	8.3	7.6	4.1	16.6	-9.9	3.6	9.9	10.5
Nov	12.4	6.5	2.7	8.3	7.8	4.5	14.8	-6.0	3.7	9.5	10.4
Dec	12.4	6.2	2.8	8.3	8.7	4.4	13.8	-6.1	4.2	9.7	10.1
2023: Jan	13.4	6.5	2.7	8.4	8.8	4.3	9.9	-4.5	3.9	10.4	9.5
Feb	13.6	6.2	3.2	8.3	8.8	4.5	8.8	1.5	3.5	11.8	9.5
Mar	14.0	6.2	2.9	8.3	9.4	4.7	7.7	2.0	6.0	12.5	9.4
Apr	13.9	6.4	3.0	8.3	8.4	4.8	6.3	-0.1	5.9	13.0	9.0
May	11.8	5.9	3.2	8.1	6.2	5.8	5.7	-3.5	5.5	12.4	8.0

KB708

1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹

Services and total

Percentage change⁴

Period	Housing and utilities (7160A)	Household contents and services (7161A)	Health ⁵ (7162A)	Transport ⁵ (7163A)	Communi- cation (7164A)	Recreation and culture (7165A)	Education ⁵ (7166A)	Restaurants and hotels ³ (7167A)	Miscellaneous services (7168A)	Total services ⁵ (7169A)	Total CPI ⁵ (7170A)
Weights²	20.28	2.53	0.87	3.19	2.23	3.31	2.62	3.24	13.05	51.32	100.00
2017	5.2	5.2	6.4	3.0	-0.4	2.4	6.6	4.5	7.8	5.6	5.3
2018	4.8	5.2	6.1	3.8	1.8	1.0	6.8	4.0	6.7	5.1	4.7
2019	3.9	4.8	5.5	6.3	0.9	0.6	6.7	3.3	6.0	4.6	4.1
2020	2.6	4.1	4.9	0.8	0.0	0.4	6.4	0.6	7.3	3.9	3.3
2021	1.6	2.2	3.5	5.0	0.0	0.5	4.5	2.3	4.7	2.9	4.5
2022	3.0	3.3	5.0	13.7	0.1	1.6	4.3	6.6	3.7	3.9	6.9
2020: Jun	2.6	4.5	5.0	-0.4	-0.1	0.2	6.4	0.3	7.0	3.7	2.2
Jul	2.4	4.5	5.0	1.5	-0.2	0.5	6.4	1.1	7.6	3.9	3.2
Aug	2.5	4.5	5.0	0.8	-0.2	0.5	6.4	0.6	7.6	3.9	3.1
Sep	2.2	3.5	5.0	1.5	-0.2	0.3	6.4	-0.5	7.7	3.8	3.0
Oct	2.2	3.5	5.0	2.5	-0.2	0.4	6.4	-0.3	7.7	3.8	3.3
Nov	2.2	3.5	5.0	1.7	-0.2	0.4	6.4	0.0	7.7	3.7	3.2
Dec	2.0	3.4	5.0	1.3	-0.2	0.6	6.4	-0.4	7.8	3.7	3.1
2021: Jan	2.0	3.4	5.0	2.4	-0.2	0.5	6.4	0.3	7.3	3.6	3.2
Feb	2.0	3.4	3.4	2.2	-0.2	0.3	6.4	-0.5	4.4	2.7	2.9
Mar	1.4	2.1	3.4	4.6	-0.2	0.5	4.1	0.1	4.5	2.6	3.2
Apr	1.4	2.1	3.4	5.1	-0.1	0.7	4.1	2.0	4.5	2.7	4.4
May	1.4	2.1	3.1	4.5	0.1	0.7	4.1	2.6	4.5	2.7	5.2
Jun	1.8	1.3	3.1	6.1	0.1	0.6	4.1	2.7	4.4	2.9	4.9
Jul	1.6	1.3	3.4	3.8	0.1	0.4	4.1	2.3	4.5	2.7	4.6
Aug	1.6	1.3	3.4	4.9	0.0	0.6	4.1	2.7	4.5	2.8	4.9
Sep	1.8	2.4	3.4	6.0	0.1	0.6	4.1	3.2	4.5	2.9	5.0
Oct	1.8	2.4	3.4	5.4	0.1	0.5	4.1	4.1	4.5	3.0	5.0
Nov	1.8	2.4	3.4	7.1	0.1	0.6	4.1	3.7	4.5	3.1	5.5
Dec	2.2	2.5	3.4	8.4	0.1	0.4	4.1	4.2	4.5	3.3	5.9
2022: Jan	2.1	2.5	3.4	7.6	0.0	0.8	4.1	5.0	4.8	3.4	5.7
Feb	2.1	2.5	5.2	9.3	0.0	0.8	4.1	6.2	3.2	3.1	5.7
Mar	2.8	2.8	5.2	10.6	0.0	0.8	4.4	6.7	3.1	3.4	5.9
Apr	2.8	2.8	5.2	10.2	0.0	0.4	4.4	5.6	3.7	3.5	5.9
May	2.8	2.8	5.2	10.2	0.2	0.6	4.4	6.2	3.7	3.6	6.5
Jun	3.1	3.5	5.2	11.7	0.2	0.6	4.4	6.2	3.9	3.9	7.4
Jul	3.3	3.5	5.0	17.6	0.2	2.4	4.4	6.5	3.4	4.2	7.8
Aug	3.3	3.5	5.0	18.9	0.4	2.2	4.4	5.8	3.3	4.3	7.6
Sep	3.5	3.8	5.0	18.0	0.3	2.3	4.4	7.9	3.3	4.3	7.5
Oct	3.5	3.8	5.0	18.9	0.3	2.4	4.4	7.9	4.1	4.6	7.6
Nov	3.5	3.8	5.0	16.8	-0.5	2.5	4.4	7.9	4.1	4.5	7.4
Dec	3.2	4.2	5.0	14.2	-0.5	3.0	4.4	7.8	4.2	4.3	7.2
2023: Jan	3.2	4.2	5.2	15.6	-0.1	2.8	4.4	5.5	4.0	4.3	6.9
Feb	3.2	4.2	5.5	14.0	-0.1	2.8	4.4	6.8	5.5	4.6	7.0
Mar	3.1	5.2	5.5	13.1	-0.1	2.6	5.8	6.5	5.0	4.5	7.1
Apr	3.1	5.2	5.7	12.6	0.2	3.1	5.7	5.1	5.5	4.7	6.8
May	3.1	5.2	5.7	12.0	0.0	2.9	5.7	6.4	5.5	4.6	6.3

KB710

1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Producer prices

Seasonally adjusted^{1,4}

Indices: 2020/12 = 100

Period	Agriculture, forestry and fishing		Mining	Electricity and water	Intermediate manufactured goods	Final manufactured goods							Total ² (7192N)
	Agriculture (7180N)	Total (7181N)				Total (7182N)	Total (7183N)	Total (7184N)	Food products beverages and tobacco (7185N)	Textiles, clothing and footwear (7186N)	Paper and printed products (7193N)	Coke, petroleum, chemical, rubber and plastic products (7188N)		Metals, machinery, equipment and computing equipment (7189N)	Electrical machinery, communi- cation and metering equipment (7194N)	Transport equipment (7191N)
Weights³	84.38	100.00	100.00	100.00	100.00	27.39	5.95	8.79	22.70	14.90	3.37	9.87	100.00
2017	93.8	92.5	60.0	74.7	89.6	88.5	89.6	82.5	87.5	88.5	86.2	80.1	87.0
2018	94.2	93.7	61.7	78.7	92.7	89.8	92.2	87.9	98.1	91.5	92.2	87.6	91.7
2019	90.8	92.0	72.5	87.6	95.1	93.4	95.9	94.0	103.1	95.7	94.7	91.8	96.0
2020	94.3	95.5	96.0	96.8	97.5	97.1	99.2	97.5	100.6	98.0	96.8	99.0	98.3
2021	105.4	104.4	107.5	109.2	113.3	102.9	103.3	101.5	113.2	106.3	102.7	103.4	105.3
2022	121.2	119.7	126.9	120.5	129.8	112.8	108.8	112.1	148.0	119.1	108.6	110.8	120.5
2020: May	92.2	93.6	89.1	96.7	97.5	96.6	98.4	96.0	94.4	96.5	94.6	99.4	96.3
Jun	90.6	92.3	87.8	96.4	97.2	96.5	98.4	95.9	95.8	96.4	94.8	98.8	96.8
Jul	92.7	94.4	92.8	97.8	97.2	96.5	98.8	97.0	99.2	96.7	96.5	99.3	98.1
Aug	95.7	97.0	95.2	96.5	98.3	97.0	98.8	97.4	100.3	97.9	96.7	100.2	98.7
Sep	96.3	97.2	99.3	98.2	97.8	97.9	99.1	97.4	100.3	98.3	96.9	102.1	99.0
Oct	99.2	99.5	99.1	98.6	97.9	98.9	99.4	98.6	99.4	99.4	97.4	102.2	99.2
Nov	100.7	100.8	96.2	98.8	97.8	99.5	99.7	99.4	98.8	98.9	99.2	101.4	99.6
Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2021: Jan	102.9	102.3	103.0	100.4	102.5	101.4	100.4	99.3	103.7	100.9	99.6	100.0	101.0
Feb	101.7	101.4	107.0	102.4	104.6	101.6	101.0	99.7	106.1	101.8	102.6	99.3	101.8
Mar	100.9	100.7	111.1	102.8	106.0	102.6	101.5	100.1	107.7	102.3	104.9	99.6	103.0
Apr	101.2	100.7	110.8	104.0	108.3	103.1	101.8	99.4	110.5	102.6	100.7	98.8	103.3
May	103.3	102.1	108.3	105.2	112.2	103.4	102.4	100.5	110.5	103.2	101.9	99.7	103.5
Jun	105.9	104.3	105.8	106.2	113.1	103.8	102.7	101.3	110.2	104.9	101.5	102.9	104.3
Jul	106.5	105.0	107.0	111.5	114.2	103.7	102.9	101.2	110.8	105.9	102.8	104.1	105.1
Aug	106.7	105.2	105.8	113.1	115.8	104.1	102.7	101.6	113.6	106.2	102.4	105.4	105.8
Sep	108.0	106.3	101.3	121.4	117.0	104.8	103.6	101.8	115.5	108.8	103.5	105.9	106.8
Oct	109.1	107.9	103.8	112.8	118.1	105.3	103.9	100.1	116.8	109.0	102.6	106.8	107.3
Nov	108.8	108.0	103.0	115.3	120.6	106.0	104.2	101.1	121.3	110.8	103.0	108.5	109.2
Dec	109.7	108.7	105.8	115.2	123.0	106.6	104.6	104.6	125.8	111.4	103.5	110.3	110.8
2022: Jan	111.1	109.7	109.5	116.4	124.0	107.4	105.4	104.9	126.2	113.1	104.3	108.2	111.2
Feb	111.0	109.9	113.8	115.8	124.7	107.8	105.2	105.8	130.2	114.5	104.1	108.1	112.5
Mar	117.6	115.7	118.8	117.2	125.5	110.2	105.3	106.6	136.6	115.6	104.7	107.0	115.1
Apr	120.3	118.4	122.0	117.5	127.2	111.5	106.5	106.8	141.8	117.1	105.5	107.0	116.8
May	122.6	120.8	126.1	118.8	129.7	113.4	107.3	107.5	145.5	119.6	106.3	108.2	118.8
Jun	121.2	119.5	128.0	122.0	130.3	114.3	107.9	109.6	151.1	119.6	113.3	109.4	121.3
Jul	122.2	120.5	129.5	120.6	131.0	115.6	108.4	112.1	158.1	117.8	111.7	111.2	124.0
Aug	122.4	120.9	125.4	122.7	131.3	116.5	109.4	110.8	156.0	117.6	109.7	111.5	123.4
Sep	124.2	123.0	134.7	120.4	133.1	117.7	110.1	112.2	154.9	121.4	111.8	113.4	124.3
Oct	125.0	124.0	132.7	124.2	131.5	117.4	110.4	119.7	154.0	121.7	109.7	114.4	124.6
Nov	128.8	127.1	128.8	124.5	131.1	117.1	110.8	120.3	155.8	121.2	109.4	115.1	125.5
Dec	127.5	126.6	133.0	126.4	132.9	117.4	111.1	121.3	156.7	121.6	108.1	115.6	125.8
2023: Jan	123.4	122.8	131.3	127.6	130.4	118.1	113.1	121.7	151.1	125.1	111.8	117.9	124.9
Feb	126.0	125.6	136.0	129.0	130.3	118.3	114.4	123.4	152.4	125.8	105.7	119.5	125.7
Mar	123.8	124.4	139.1	129.1	130.9	119.5	114.5	121.6	153.3	126.1	109.8	122.5	127.0
Apr	124.7	125.4	134.9	133.1	132.5	121.3	115.2	124.2	150.2	125.4	109.8	121.8	127.0

KB704

1 Source: Statistics South Africa

2 Weights of final manufactured goods do not add up, as non-metallic mineral products (2.92) and furniture and other manufacturing (4.11) are omitted.

3 Weights are at industry level, based on 2019 value-added in the national accounts and will be updated each year from the national accounts data.

4 Seasonally adjusted by the South African Reserve Bank.

Supply chain pressure indicators

Period	Delivery periods of orders received in manufacturing ¹ (7195M)	Tonnage handled at harbours and docks ² (7196M)	Twenty-foot equivalent units (TEU's) handled ³ (7197M)	Absa Purchasing Managers' Index prices component ⁴ (7198M)	Intermediate manufacturing producer price index ⁵ (7184A)	Baltic Dry index ⁶ (7201M)	Shanghai export containerized index ⁶ (7200M)	Ratio of inventories to sales in manufacturing and trade ⁷ (7202M)	Stocks of finished goods in relation to demand in manufacturing ¹ (7204M)	Shortage of raw materials as a constraint to current manufacturing activity ⁸ (7203M)	Composite supply chain pressure index (2015=100) ⁹ (7205M)
2015	-15.3	234 549	4 614	72.0	0.7	726	737	30.2	9.2	36.3	100.0
2016	-13.9	224 260	4 355	74.1	6.9	676	647	28.9	11.3	36.2	100.1
2017	-11.5	227 858	4 635	69.4	4.0	1 153	829	29.2	9.0	34.2	100.2
2018	-10.1	227 795	4 883	73.5	3.4	1 348	835	29.4	9.3	37.6	100.3
2019	-9.3	232 662	4 528	70.0	2.6	1 341	812	30.3	8.8	34.7	100.3
2020	11.3	222 423	4 076	73.0	2.5	1 056	1 242	32.7	10.2	44.8	101.5
2021	21.6	217 714	4 379	85.1	16.3	2 937	3 769	28.0	-6.9	63.0	103.2
2022	22.3	211 124	4 225	83.8	14.5	1 930	3 446	28.7	-2.2	62.5	103.1
2020: Jun	16.3	18 365	325	75.3	1.4	1 147	983	33.6	21.7	43.0	101.4
Jul	18.7	17 993	310	72.4	2.4	1 633	1 050	31.4	17.3	46.0	101.8
Aug	21.0	18 275	324	73.4	3.2	1 516	1 181	29.8	13.0	49.0	102.0
Sep	20.7	22 396	330	76.3	3.0	1 411	1 377	28.9	6.7	52.3	102.2
Oct	20.3	19 969	343	82.1	3.4	1 631	1 472	28.3	0.3	55.7	102.5
Nov	20.0	19 679	377	72.5	4.1	1 180	1 877	27.9	-6.0	59.0	102.6
Dec	18.0	19 164	391	70.4	6.8	1 244	2 456	27.7	-6.0	58.3	102.6
2021: Jan	16.0	16 178	323	82.6	8.6	1 658	2 872	28.9	-6.0	57.7	102.7
Feb	14.0	18 888	359	83.1	9.9	1 500	2 840	28.1	-6.0	57.0	102.5
Mar	16.0	20 477	383	89.0	11.2	2 018	2 648	27.8	-6.7	60.0	102.7
Apr	18.0	18 447	406	88.3	11.4	2 475	2 830	27.8	-7.3	63.0	102.9
May	20.0	16 171	400	87.1	15.2	2 965	3 342	27.3	-8.0	66.0	103.2
Jun	22.0	19 994	373	83.6	16.4	2 932	3 716	27.4	-6.7	64.7	103.2
Jul	24.0	13 889	400	77.0	17.6	3 188	4 038	30.0	-5.3	63.3	103.3
Aug	26.0	19 909	305	84.2	17.7	3 720	4 308	28.3	-4.0	62.0	103.4
Sep	25.7	19 776	368	85.5	19.5	4 288	4 590	27.9	-5.7	63.7	103.5
Oct	25.3	15 558	349	84.4	20.4	4 820	4 597	27.9	-7.3	65.3	103.6
Nov	25.0	20 634	357	86.7	23.1	2 781	4 562	27.4	-9.0	67.0	103.6
Dec	26.7	17 792	358	89.8	23.1	2 832	4 887	27.5	-10.7	66.7	103.7
2022: Jan	28.3	18 033	380	88.9	21.0	1 761	5 067	26.8	-12.3	66.3	103.7
Feb	30.0	19 509	371	89.8	19.3	1 835	4 900	27.3	-14.0	66.0	103.8
Mar	27.0	18 022	384	95.9	18.6	2 464	4 587	27.1	-9.7	65.3	103.6
Apr	24.0	15 347	316	89.6	17.6	2 220	4 243	28.3	-5.3	64.7	103.5
May	21.0	14 560	323	88.1	15.6	2 943	4 167	28.2	-1.0	64.0	103.3
Jun	21.0	21 178	389	89.8	15.2	2 390	4 224	28.8	1.0	63.0	103.0
Jul	21.0	21 918	369	87.5	14.7	2 077	4 061	29.1	3.0	62.0	102.9
Aug	21.0	14 636	371	81.3	13.4	1 412	3 472	29.4	5.0	61.0	102.8
Sep	20.3	19 765	402	79.0	13.7	1 487	2 344	29.1	3.7	60.7	102.6
Oct	19.7	15 248	200	75.4	11.2	1 814	1 763	30.0	2.3	60.3	102.9
Nov	19.0	15 976	363	75.9	8.6	1 299	1 390	29.8	1.0	60.0	102.5
Dec	14.7	16 933	359	64.4	8.0	1 453	1 130	30.1	-0.7	56.7	102.1
2023: Jan	10.3	16 763	334	69.3	5.6	909	1 041	29.8	-2.3	53.3	101.9
Feb	6.0	18 708	282	78.6	5.0	658	981	29.8	-4.0	50.0	101.7
Mar	4.7	16 062	398	78.1	5.0	1 410	916	...	-4.0	47.7	101.5
Apr	3.3	14 509	332	75.0	4.6	1 480	1 007	...	-4.0	45.3	101.5
May	2.0	13 163	362	77.0	...	1 514	985	...	-4.0	43.0	101.4

KB711

1 Net balance. Source: Bureau for Economic Research (BER).

2 Metric tons (thousands). Source: Transnet.

3 Number (thousands). Seasonally adjusted. Source: Transnet.

4 Index. Source: BER.

5 Percentage change over 12 months. Source: Statistics South Africa (Stats SA).

6 Source: Bloomberg.

7 Source: Stats SA and SARB.

8 Per cent. Source: BER.

9 For more detail on the compilation of this index, see 'Note on supply chain pressures in South Africa' in the March 2022 edition of the Quarterly Bulletin, available at

<https://www.resbank.co.za/en/home/publications/publication-detail-pages/quarterly-bulletins/articles-and-notes/2022/NoteonsupplychainpressuresinSouthAfrica>. Source: SARB

Composite business cycle indicators

Seasonally adjusted

Indices: 2019 = 100

Period	South Africa			Trading-partner countries ¹					
	Leading indicator (7090N)	Coincident indicator (7091N)	Lagging indicator (7092N)	Leading indicator			Coincident indicator		
				US ²	Other countries ³	Total	US ²	Other countries ³	Total
				(7093N)	(7094N)	(7095N)	(7096N)	(7097N)	(7098N)
2015	94.9	95.7	101.4	89.0	91.6	90.8	93.3	90.2	91.4
2016	95.7	97.4	99.3	89.4	93.5	92.1	94.1	92.4	93.1
2017	99.4	98.3	99.6	92.9	97.7	96.1	96.2	96.2	96.2
2018	100.9	99.2	98.4	98.8	99.5	99.3	98.6	98.5	98.5
2019	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2020	103.4	83.2	99.3	95.4	99.9	98.4	96.4	97.7	97.2
2021	120.9	90.0	93.1	101.7	103.6	103.0	100.0	99.7	99.8
2022	118.8	92.0	98.6	102.6	104.5	103.8	102.3	102.6	102.5
2020: May	92.5	66.1	108.6	91.2	97.9	95.7	90.4	95.7	93.7
Jun	97.1	71.5	104.7	93.1	98.7	96.9	94.1	96.4	95.5
Jul	100.9	77.2	99.9	94.6	99.4	97.8	95.8	96.9	96.5
Aug	104.9	83.1	95.1	95.4	100.1	98.6	96.8	97.3	97.1
Sep	107.9	85.3	94.8	95.9	100.7	99.1	97.3	97.7	97.6
Oct	111.8	87.2	94.6	96.3	101.0	99.5	98.1	98.2	98.1
Nov	113.6	88.8	94.1	96.9	101.4	99.9	98.1	98.2	98.1
Dec	115.2	88.9	93.7	97.5	101.8	100.4	98.4	98.2	98.3
2021: Jan	114.1	88.2	93.3	98.1	102.1	100.8	98.8	98.0	98.3
Feb	117.0	89.1	92.0	98.2	102.4	101.0	97.9	98.0	98.0
Mar	121.3	90.0	90.3	99.1	102.8	101.6	99.3	98.6	98.9
Apr	127.1	90.7	89.3	100.1	103.1	102.1	99.5	98.8	99.1
May	129.6	90.8	88.0	100.7	103.5	102.6	99.6	99.1	99.3
Jun	124.4	90.5	90.5	101.5	103.9	103.1	100.0	99.6	99.8
Jul	120.9	88.8	94.4	102.5	104.1	103.5	100.4	99.9	100.1
Aug	120.5	89.7	96.7	103.1	104.0	103.7	100.4	100.1	100.3
Sep	118.5	90.3	96.2	103.1	104.0	103.7	100.4	100.3	100.4
Oct	118.8	90.2	96.2	103.9	104.3	104.2	101.1	100.7	100.9
Nov	119.3	90.8	95.3	104.5	104.6	104.6	101.5	101.1	101.2
Dec	119.3	91.3	95.3	105.3	104.6	104.8	101.4	101.5	101.4
2022: Jan	120.7	92.6	95.1	104.7	104.6	104.7	101.8	101.7	101.8
Feb	119.3	93.1	95.8	105.1	104.6	104.8	102.0	102.0	102.0
Mar	121.3	93.2	96.7	105.1	104.5	104.7	101.9	102.2	102.1
Apr	121.4	92.0	97.9	104.5	104.6	104.5	102.0	102.4	102.3
May	120.8	91.6	98.6	103.6	104.6	104.3	102.0	102.7	102.4
Jun	121.2	91.6	98.1	102.9	104.5	103.9	101.8	102.7	102.4
Jul	119.7	91.9	97.5	102.2	104.4	103.7	102.3	102.7	102.6
Aug	117.1	92.3	97.8	102.0	104.4	103.6	102.7	102.7	102.7
Sep	117.2	92.0	99.0	101.4	104.2	103.3	102.9	102.9	102.9
Oct	116.3	91.2	101.2	100.5	104.3	103.0	103.0	102.9	102.9
Nov	116.2	91.1	101.8	99.6	104.4	102.8	102.9	103.1	103.0
Dec	114.5	91.1	103.6	98.9	104.5	102.6	103.0	103.2	103.1
2023: Jan	114.6	91.7	103.6	98.5	104.7	102.6	103.3	103.3	103.3
Feb	114.0	91.5	102.4	97.9	104.8	102.5	103.3	103.5	103.4
Mar	111.5	92.4	102.7	96.7	104.8	102.1	103.5	103.5	103.5
Apr	110.3	...	...	96.1	104.9	102.0	103.7	...	...

KB707

1 Including, apart from the United States of America, also the United Kingdom, Germany, France, Italy, Canada and Japan.

2 Source of basic data: The Conference Board. New York. United States of America.

3 Source of basic data: Foundation for International Business and Economic Research. New York. United States of America.

Composite business cycle indicators

Percentage change¹

Period	South Africa			Trading-partner countries					
	Leading indicator (7090B)	Coincident indicator (7091B)	Lagging indicator (7092B)	Leading indicator			Coincident indicator		
				US (7093B)	Other countries (7094B)	Total (7095B)	US (7096B)	Other countries (7097B)	Total (7098B)
2015	-3.5	0.8	0.1	3.6	2.6	2.9	2.1	2.2	2.1
2016	0.8	1.8	-2.0	0.4	2.0	1.5	0.9	2.5	1.9
2017	3.9	0.9	0.3	3.9	4.5	4.3	2.2	4.0	3.3
2018	1.6	1.0	-1.3	6.4	1.9	3.3	2.4	2.5	2.4
2019	-0.9	0.8	1.7	1.2	0.5	0.7	1.5	1.5	1.5
2020	3.4	-16.8	-0.7	-4.6	-0.1	-1.6	-3.6	-2.3	-2.8
2021	17.0	8.2	-6.2	6.6	3.7	4.6	3.8	2.0	2.7
2022	-1.7	2.2	5.9	0.9	0.8	0.8	2.3	2.9	2.7
2020: May	-7.2	-34.6	9.0	-9.1	-2.1	-4.4	-9.4	-4.3	-6.2
Jun	-2.4	-29.1	5.2	-7.1	-1.4	-3.3	-5.7	-3.8	-4.5
Jul	1.0	-23.1	-0.1	-5.7	-0.7	-2.3	-4.1	-3.3	-3.6
Aug.....	5.1	-17.0	-5.5	-4.7	0.1	-1.5	-3.6	-2.9	-3.1
Sep.....	9.0	-14.4	-5.6	-4.0	0.5	-1.0	-3.0	-2.6	-2.7
Oct	11.5	-12.5	-5.9	-3.1	0.8	-0.5	-2.0	-2.0	-2.0
Nov.....	13.5	-10.6	-6.5	-2.5	1.0	-0.2	-2.3	-2.0	-2.1
Dec	15.4	-9.2	-7.1	-1.6	1.5	0.5	-1.9	-1.7	-1.7
2021: Jan	13.4	-9.9	-6.7	-1.4	1.4	0.5	-1.7	-1.9	-1.8
Feb.....	14.2	-8.6	-7.6	-1.3	1.8	0.8	-3.1	-1.7	-2.2
Mar.....	21.4	2.2	-12.0	4.4	3.7	4.0	0.9	0.4	0.6
Apr	35.8	35.3	-14.2	11.7	5.8	7.6	13.4	2.9	6.6
May	40.1	37.3	-19.0	10.4	5.8	7.2	10.2	3.5	6.0
Jun	28.1	26.7	-13.6	9.0	5.2	6.4	6.2	3.4	4.4
Jul	19.9	14.9	-5.5	8.3	4.7	5.8	4.7	3.1	3.7
Aug.....	14.9	7.9	1.6	8.1	3.9	5.3	3.8	2.9	3.2
Sep.....	9.9	5.9	1.5	7.5	3.3	4.7	3.2	2.7	2.9
Oct	6.3	3.4	1.7	7.8	3.3	4.7	3.1	2.6	2.8
Nov.....	5.0	2.2	1.3	7.8	3.1	4.6	3.5	3.0	3.2
Dec.....	3.6	2.7	1.7	8.0	2.7	4.4	3.1	3.3	3.2
2022: Jan	5.7	5.0	1.9	6.7	2.5	3.9	3.0	3.8	3.5
Feb.....	2.0	4.5	4.1	7.0	2.2	3.7	4.1	4.0	4.1
Mar	0.0	3.6	7.1	6.0	1.6	3.1	2.6	3.7	3.2
Apr	-4.5	1.5	9.6	4.4	1.4	2.4	2.6	3.6	3.2
May	-6.8	0.8	12.1	2.8	1.0	1.6	2.4	3.6	3.1
Jun	-2.6	1.2	8.4	1.3	0.6	0.8	1.8	3.1	2.6
Jul	-1.0	3.5	3.3	-0.3	0.4	0.2	2.0	2.8	2.5
Aug.....	-2.9	2.9	1.2	-1.1	0.3	-0.1	2.2	2.5	2.4
Sep.....	-1.1	1.9	2.9	-1.6	0.2	-0.4	2.4	2.5	2.5
Oct	-2.2	1.1	5.2	-3.2	-0.1	-1.1	1.9	2.2	2.1
Nov	-2.6	0.4	6.8	-4.6	-0.2	-1.7	1.4	2.0	1.8
Dec.....	-4.0	-0.2	8.6	-6.0	-0.1	-2.1	1.6	1.7	1.6
2023: Jan	-5.1	-1.0	8.9	-6.0	0.1	-1.9	1.5	1.6	1.5
Feb	-4.5	-1.7	6.9	-6.9	0.2	-2.1	1.3	1.5	1.4
Mar.....	-8.1	-0.8	6.2	-8.0	0.3	-2.4	1.6	1.2	1.4
Apr	-9.1	...	...	-8.0	0.3	-2.4	1.7	...	...

KB813

¹ Percentage change over 12 months

Labour in the non-agricultural sector⁶ and unemployment rate

Percentage changes unless otherwise indicated

Period	Employment ¹			Unemployment rate ²		Remuneration per worker ⁴						Labour productivity ⁴ (7014P)	Nominal unit labour cost ⁴ (7015P)
	Public sector (7002Q)	Private sector (7008Q)	Total (7009Q)	Official (7019K)	Seasonally adjusted ³ (7019L)	At current prices			At constant prices ⁵				
						Public sector (7011P)	Private sector (7012P)	Total (7013P)	Public sector (7011R)	Private sector (7012R)	Total (7013R)		
2019	1.1	0.7	0.8	28.7	28.7	6.4	3.2	4.1	1.7	-1.4	-0.6	-0.4	4.5
2020	0.4	-6.3	-4.8	29.2	29.2	2.4	-0.3	0.8	-2.9	-5.5	-4.4	-1.4	2.4
2021	3.3	-2.0	-0.8	34.3	34.3	2.9	8.6	7.3	-3.3	2.1	0.9	5.2	1.8
2022	0.4	0.1	0.2	33.5	33.5	0.3	5.4	4.0	-3.5	1.4	0.0	1.8	2.2
2021: 02.....	-10.4	0.2	-2.4	34.4	34.2	2.4	14.9	11.2	-4.5	7.2	3.8	17.2	-5.1
03.....	10.9	0.0	2.5	34.9	34.6	5.5	10.4	9.2	-2.2	2.3	1.2	2.0	7.1
04.....	5.4	0.7	1.8	35.3	35.7	4.8	5.3	5.3	0.9	1.3	1.4	0.5	4.8
2022: 01.....	12.5	-1.0	2.1	34.5	34.6	-0.8	5.7	4.0	-3.9	2.4	0.8	1.6	2.4
02.....	-11.8	1.2	-2.1	33.9	33.6	-2.0	5.7	3.6	-6.1	1.3	-0.7	0.0	3.6
03.....	-12.4	0.0	-3.1	32.9	32.7	-1.9	4.2	2.4	-5.6	0.3	-1.5	3.5	-1.1
04.....	-2.2	-0.1	-0.6	32.7	33.1	5.8	6.1	5.8	1.1	1.5	1.1	2.0	3.7
2023: 01.....	...	...	...	32.9	33.0	...	...	...	...	...	...	...	...

KB814

1 Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.

2 Per cent. Source: Statistics South Africa (Stats SA), *Quarterly Labour Force Survey*.

3 Seasonally adjusted by the South African Reserve Bank.

4 Compared with the same period in the previous year.

5 Deflated by the non-agricultural gross domestic product deflator.

6 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the *Quarterly Employment Statistics* (QES) survey by Stats SA. From the second quarters of 2013, 2015, 2016, 2017, 2018, 2019 and 2021 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Prices

Percentage change¹

Period	Consumer prices ²							Producer prices					
	Services		Goods		Total CPI ⁶ (7170A)	Administered prices ³ (7171A)	CPI excluding food and non-alcoholic beverages, fuel and electricity ⁵ (7177A)	Memorandum item: Official target ⁴ (7173A)	Agriculture, forestry and fishing (7181A)	Mining (7182A)	Electricity and water (7183A)	Intermediate manufactured goods (7184A)	Final manufactured goods (7192A)
	Housing and utilities (7160A)	Total ⁶ (7169A)	Food and non-alcoholic beverages ⁶ (7145A)	Total ⁶ (7155A)									
2020	2.6	3.9	4.5	2.6	3.3	2.3	3.4	3.3	3.8	32.5	10.6	2.5	2.5
2021	1.6	2.9	6.1	6.3	4.5	9.2	3.1	4.6	9.3	12.0	12.8	16.3	7.1
2022	3.0	3.9	9.2	9.9	6.9	14.0	4.3	6.9	14.6	18.0	10.4	14.5	14.4
2022: 03.....	3.7	6.0	18.5	15.5	9.7	17.7	6.6	9.7	6.5	15.0	6.2	8.9	17.7
04.....	3.2	4.7	10.1	4.0	5.2	-3.0	6.1	5.2	15.5	5.2	13.1	0.0	4.5
2023: 01.....	2.4	3.3	12.6	4.5	4.4	-2.9	3.0	4.4	-5.1	12.7	11.8	-3.9	1.8
2022: Dec.....	3.2	4.3	12.4	10.1	7.2	10.3	4.9	7.2	16.0	27.3	9.8	8.0	13.5
2023: Jan.....	3.2	4.3	13.4	9.5	6.9	7.4	4.9	6.9	11.7	19.9	9.8	5.6	12.7
Feb.....	3.2	4.6	13.6	9.5	7.0	6.8	5.2	7.0	14.2	19.5	11.2	5.0	12.2
Mar.....	3.1	4.5	14.0	9.4	7.1	6.2	5.2	7.1	7.5	17.1	10.1	5.0	10.6
Apr.....	3.1	4.7	13.9	9.0	6.8	5.3	5.3	6.8	6.0	10.5	13.1	4.6	8.6
May.....	3.1	4.6	11.8	8.0	6.3	4.7	5.2	6.3	...	...	...	...	...

KB815

1 Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank).

Monthly: Compared with the same month of the previous year.

2 Source: Stats SA. Published according to the COICOP Classification.

3 An administered price is defined by Stats SA as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.

4 CPIX for metropolitan and other urban areas up to December 2008. Headline CPI for all urban areas from January 2009 onwards.

5 This is the SARB's preferred measure of core inflation. Up to December 2016 fuel included only petrol. From January 2017, fuel includes petrol and diesel.

6 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Inflation expectations¹

Per cent

	Quarter during which expectations were surveyed						
	2021/03	2021/04	2022/01	2022/02	2022/03	2022/04	2023/01
Financial analysts							
Current year ² (7114K)	4.3	4.5	5.1	6.1	6.7	6.8	5.6
One year ahead ² (7115K)	4.4	4.7	4.5	5.1	5.6	5.6	4.9
Two years ahead ² (7116K)	4.4	4.5	4.5	4.6	4.7	4.9	4.6
Five years ahead ² (7126K)	4.3	4.5	4.6	4.7	5.0	4.9	4.8
Business representatives							
Current year ² (7117K)	4.4	4.7	5.3	5.9	6.5	6.6	6.8
One year ahead ² (7118K)	4.8	5.2	5.5	6.1	6.3	6.5	6.6
Two years ahead ² (7119K)	5.0	5.3	5.4	5.9	5.7	6.0	6.2
Five years ahead ² (7127K)	5.2	5.3	5.4	5.9	5.6	6.1	5.9
Trade union representatives							
Current year ² (7120K)	3.9	4.5	5.0	5.9	6.3	6.5	6.5
One year ahead ² (7121K)	4.1	4.5	5.0	5.7	5.8	6.1	6.1
Two years ahead ² (7122K)	4.1	4.4	5.0	5.7	5.4	5.8	5.8
Five years ahead ² (7128K)	4.3	4.2	5.0	6.0	5.6	5.6	5.8
All surveyed participants							
Current year ² (7123K)	4.2	4.6	5.1	6.0	6.5	6.6	6.3
One year ahead ² (7124K)	4.4	4.8	5.0	5.6	5.9	6.1	5.8
Two years ahead ² (7125K)	4.5	4.7	5.0	5.4	5.3	5.6	5.5
Five years ahead ² (7143K)	4.6	4.7	5.0	5.6	5.4	5.5	5.5

KB816

1 Source: Bureau for Economic Research, Stellenbosch University. In each instance the annual average inflation rate for the calendar year which is expected by the participant is asked.

2 In relation to the reference quarter when the expectations were surveyed.

Business cycle phases of South Africa since 1945

Upward phase			Duration in months	Downward phase			Duration in months
Post war	–	July 1946	7	August 1946	–	April 1947	9
May 1947	–	November 1948	19	December 1948	–	February 1950	15
March 1950	–	December 1951	22	January 1952	–	March 1953	15
April 1953	–	April 1955	25	May 1955	–	September 1956	17
October 1956	–	January 1958	16	February 1958	–	March 1959	14
April 1959	–	April 1960	13	May 1960	–	August 1961	16
September 1961	–	April 1965	44	May 1965	–	December 1965	8
January 1966	–	May 1967	17	June 1967	–	December 1967	7
January 1968	–	December 1970	36	January 1971	–	August 1972	20
September 1972	–	August 1974	24	September 1974	–	December 1977	40
January 1978	–	August 1981	44	September 1981	–	March 1983	19
April 1983	–	June 1984	15	July 1984	–	March 1986	21
April 1986	–	February 1989	35	March 1989	–	May 1993	51
June 1993	–	November 1996	42	December 1996	–	August 1999	33
September 1999	–	November 2007	99	December 2007	–	August 2009	21
September 2009	–	November 2013	51	December 2013	–	April 2017	41
May 2017	–	June 2019	26	July 2019	–	April 2020	10
May 2020	–						