

Experimental tables

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Current and capital account: Selected items¹ by institutional sector for the quarter ended 30 June 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ²	Total domestic economy	Rest of the world
Output (resource).....	2 535 765	197 191	396 129	477 262	3 606 347	-
Gross value added/gross domestic product³	932 855	107 316	272 540	266 198	1 741 713	-
Compensation of employees (use).....	414 976	59 852	230 380	72 905	778 113	3 698
Gross operating surplus/mixed income⁴	498 890	46 526	39 230	183 028	767 674	-
Compensation of employees (resource).....	-	-	-	777 560	777 560	4 251
Gross balance of primary income/gross national income	228 831	68 479	177 236	1 149 322	1 623 868	-
Current taxes on income and wealth (use) ⁵	89 216	9 054	-	157 056	255 326	-
Gross disposable income	245 380	69 820	301 771	1 107 919	1 724 890	-
Gross saving (resource)	235 738	55 278	-32 837	19 056	277 235	-
Consumption of fixed capital (use).....	153 432	5 143	39 075	38 790	236 440	-
Net saving/Current external balance⁶	82 304	50 136	-71 911	-19 734	40 795	20 715
Capital transfers receivable (resource).....	6 831	0	1 518	2 125	10 474	19
Capital transfers payable (resource, indicated with (-)).....	-7	-	-9 327	-1 081	-10 415	-78
Gross capital formation (use)	205 175	5 453	46 199	41 124	297 951	-
Gross fixed capital formation (use)	167 257	5 748	46 160	41 009	260 174	-
Change in inventories (use)	37 917	-295	39	116	37 777	-
Net lending (+)/borrowing (-)	37 389	49 826	-86 846	-21 025	-20 656	20 656
Net lending (+)/borrowing (-) as percentage of GDP	2.1	2.9	-5.0	-1.2	-1.2	1.2

Resource = receipts

Use = expenditure

KB901

1 Current and capital account balancing items in bold

2 Including non-profit institutions serving households

3 Applicable to the total domestic economy

4 Applicable to the household sector

5 Reflecting current tax payments by sectors to general government

6 Applicable to the rest of the world

Current and capital account: Selected items by institutional sector

Current prices

R millions

		Year	2022				2023	
			01	02	03	04	Year	01
Gross value added/Gross domestic product¹	(6006K)	6 208 786	1 568 925	1 666 477	1 699 053	1 694 095	6 628 550	1 662 125
Non-financial corporations.....	(9001K)	3 317 526	814 999	893 894	921 271	899 779	3 529 943	871 075
Financial corporations.....	(9002K)	377 748	98 806	103 764	102 141	102 537	407 248	104 166
General government.....	(9003K)	997 885	254 126	256 125	260 081	268 875	1 039 207	266 256
Households ²	(9004K)	902 147	232 284	255 666	248 315	240 045	976 310	243 213
Gross operating surplus/mixed income³	(6212K)	2 611 972	647 308	739 461	739 214	702 387	2 828 370	697 423
Non-financial corporations.....	(9006K)	1 704 610	412 371	477 038	489 386	454 522	1 833 317	449 535
Financial corporations.....	(9007K)	162 147	42 954	48 550	44 031	45 303	180 838	45 383
General government.....	(9008K)	142 099	36 528	36 400	39 348	42 059	154 335	39 099
Households ²	(9009K)	603 116	155 454	177 473	166 449	160 504	659 880	163 405
Gross disposable income	(6018K)	6 054 368	1 522 817	1 612 700	1 644 841	1 684 549	6 464 907	1 618 673
Non-financial corporations.....	(9011K)	811 636	220 268	144 683	224 856	163 964	753 771	219 206
Financial corporations.....	(9012K)	178 965	49 015	55 140	71 910	55 164	231 229	48 993
General government.....	(9013K)	1 083 679	262 321	364 439	193 418	361 709	1 181 887	273 014
Households ²	(9014K)	3 980 088	991 213	1 048 438	1 154 657	1 103 712	4 298 020	1 077 460
Gross saving⁴.....	(6203K)	1 036 614	222 675	250 147	270 883	245 683	989 388	198 748
Non-financial corporations.....	(9015K)	827 476	221 701	119 174	229 031	186 146	756 052	209 078
Financial corporations.....	(9016K)	156 482	40 755	42 882	50 222	42 452	176 311	37 852
General government.....	(9017K)	-117 799	-49 466	55 391	-126 258	33 062	-87 271	-59 664
Households ²	(9018K)	170 455	9 685	32 700	117 888	-15 977	144 296	11 482
Gross capital formation	(6180K)	809 935	215 204	251 379	297 342	255 464	1 019 389	246 805
Non-financial corporations.....	(9020K)	495 549	132 095	168 078	207 964	159 707	667 844	150 930
Financial corporations.....	(9021K)	16 829	2 851	3 757	4 682	5 085	16 375	4 833
General government.....	(9022K)	150 195	40 249	40 341	39 850	44 574	165 014	47 934
Households ²	(9023K)	147 362	40 009	39 203	44 846	46 098	170 156	43 108
Net lending (+)/net borrowing (-).....	(6672K)	226 903	-21 640	-1 173	-26 399	-9 725	-58 937	-47 999
Non-financial corporations.....	(9025K)	447 085	82 187	-39 421	30 297	41 342	114 405	94 777
Financial corporations.....	(9026K)	139 654	59 936	39 125	45 541	37 367	181 969	38 037
General government.....	(9027K)	-394 594	-118 206	5 115	-178 039	-30 248	-321 378	-152 786
Households ²	(9028K)	34 758	-45 557	-5 992	75 802	-58 186	-33 933	-28 027

KB905

1 Applicable to the total domestic economy

2 Including non-profit institutions serving households

3 Applicable to the household sector

4 A negative value represents gross dissaving

Current and capital account: Selected ratios by institutional sector

At current prices

Percentage

Selected items as percentage of total economy	2021			2022					2023	
	03	04	Year	01	02	03	04	Year	01	02
Gross value added at basic prices										
Non-financial corporations.....	(6450K)	59.8	59.8	59.3	58.2	59.2	60.1	59.5	59.3	58.7
Financial corporations.....	(6451K)	6.9	6.7	6.8	7.1	6.9	6.7	6.8	6.8	7.0
General government.....	(6452K)	17.7	18.4	17.8	18.1	17.0	17.0	17.8	17.5	17.9
Households ¹	(6453K)	15.6	15.2	16.1	16.6	16.9	16.2	15.9	16.4	16.4
Gross operating surplus/mixed income²										
Non-financial corporations.....	(6454K)	66.2	66.0	65.3	63.7	64.5	66.2	64.7	64.8	64.5
Financial corporations.....	(6455K)	6.4	6.5	6.2	6.6	6.6	6.0	6.4	6.4	6.5
General government.....	(6456K)	5.5	5.8	5.4	5.6	4.9	5.3	6.0	5.5	5.6
Households ¹	(6457K)	21.9	21.7	23.1	24.0	24.0	22.5	22.9	23.3	23.4
Gross disposable income										
Non-financial corporations.....	(6458K)	13.4	10.1	13.4	14.5	9.0	13.7	9.7	11.7	13.5
Financial corporations.....	(6459K)	4.1	2.4	3.0	3.2	3.4	4.4	3.3	3.6	3.0
General government.....	(6460K)	14.6	21.6	17.9	17.2	22.6	11.8	21.5	18.3	16.9
Households ¹	(6461K)	67.9	65.9	65.7	65.1	65.0	70.2	65.5	66.5	66.6
Gross saving³										
Non-financial corporations.....	(6462K)	77.3	71.8	79.8	99.6	47.6	84.5	75.8	76.4	105.2
Financial corporations.....	(6463K)	17.9	15.3	15.1	18.3	17.1	18.5	17.3	17.8	19.0
General government.....	(6464K)	-30.5	9.2	-11.4	-22.2	22.1	-46.6	13.5	-8.8	-30.0
Households ¹	(6465K)	35.3	3.7	16.4	4.3	13.1	43.5	-6.5	14.6	5.8
Gross capital formation										
Non-financial corporations.....	(6466K)	67.0	57.9	61.2	61.4	66.9	69.9	62.5	65.5	61.2
Financial corporations.....	(6467K)	2.1	2.4	2.1	1.3	1.5	1.6	2.0	1.6	2.0
General government.....	(6468K)	14.4	19.4	18.5	18.7	16.0	13.4	17.4	16.2	19.4
Households ¹	(6469K)	16.5	20.3	18.2	18.6	15.6	15.1	18.0	16.7	17.5
Net lending (+)/net borrowing (-) as percentage of GDP										
Non-financial corporations.....	(6470K)	4.8	4.8	7.2	5.2	-2.4	1.8	2.4	1.7	5.7
Financial corporations.....	(6471K)	2.8	2.2	2.2	3.8	2.3	2.7	2.2	2.7	2.3
General government.....	(6472K)	-9.1	-1.9	-6.4	-7.5	0.3	-10.5	-1.8	-4.8	-9.2
Households ¹	(6473K)	3.8	-1.8	0.6	-2.9	-0.4	4.5	-3.4	-0.5	-1.7
Total	(6474K)	2.3	3.4	3.7	-1.4	-0.1	-1.6	-0.6	-0.9	-2.9
										-1.2

KB912

1 Including non-profit institutions serving households

2 Applicable to the household sector

3 A negative value represents gross dissaving

Non-financial asset stock positions by institutional sector as at 30 June 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy
Dwellings.....	102 360	9 265	221 758	3 254 491	3 587 874
Buildings other than dwellings	661 717	70 472	482 828	64 675	1 279 692
Other structures.....	2 045 649	31 366	2 285 961	69 022	4 431 997
Machinery and equipment	2 467 319	25 653	236 720	75 868	2 805 560
Transport equipment.....	731 807	4 308	77 850	15 327	829 292
ICT equipment.....	43 352	9 311	9 805	238	62 706
Other machinery and equipment.....	1 692 160	12 034	149 065	60 303	1 913 563
Cultivated biological resources.....	28 123	-	1 287	27 226	56 636
Intellectual property	203 825	13 611	97 236	61	314 733
Total fixed assets.....	5 508 992	150 367	3 325 790	3 491 343	12 476 492
Inventories.....	997 633	125	2 088	32 124	1 031 970
Total produced assets.....	6 506 625	150 493	3 327 878	3 523 466	13 508 462
Land underlying dwellings.....	128 166	13 589	206 420	2 036 313	2 384 487
Land underlying buildings other than dwellings	224 525	24 229	168 739	21 558	439 052
Land underlying other structures.....	771 989	5 034	838 526	11 102	1 626 651
Farmland	140 041	-	-	251 230	391 271
Total land.....	1 264 720	42 852	1 213 685	2 320 204	4 841 461
Total non-produced assets.....	1 264 720	42 852	1 213 685	2 320 204	4 841 461
Total non-financial assets.....	7 771 346	193 345	4 541 562	5 843 670	18 349 923
<i>Memo items: Real estate²</i>					
Dwellings.....	230 526	22 853	428 178	5 290 804	5 972 361
Buildings other than dwellings	886 242	94 702	651 567	86 233	1 718 744
Other structures.....	2 817 638	36 400	3 124 487	80 124	6 058 648
Total real estate	3 934 406	153 955	4 204 232	5 457 161	13 749 754

KB902

1 Including non-profit institutions serving households

2 Real estate is property consisting of land and the buildings on it.

Components may not add up to totals due to rounding off.

Produced fixed asset accumulation accounts for the second quarter of 2023

R millions

	Opening stock ¹ 1 April 2023	Fixed capital formation	Consumption of fixed capital	Revaluation	Closing stock 30 June 2023
Dwellings.....	3 596 754	38 921	35 609	-2 923	3 587 874
Buildings other than dwellings	1 277 914	13 871	20 627	8 533	1 279 692
Other structures.....	4 309 832	49 513	44 804	117 456	4 431 997
Machinery and equipment	2 728 652	138 087	123 421	62 243	2 805 560
Transport equipment	813 543	27 217	27 545	16 077	829 292
ICT equipment.....	60 875	7 967	6 978	842	62 706
Other machinery and equipment.....	1 854 234	102 903	88 898	45 324	1 913 563
Cultivated biological resources.....	57 464	1 062	2 685	795	56 636
Intellectual property	309 999	18 872	18 235	4 095	314 733
Total produced fixed assets	12 280 616	260 327	245 381	190 199	12 476 492

KB909

1 The opening stock for a specific period equates to the closing stock of the previous period.

Financial assets and liabilities stock positions by institutional sector as at 30 June 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold ² and Special Drawing Rights.....	-	257 210	-	-	257 210	111 274	368 484
Currency and deposits.....	1 358 037	2 136 865	827 133	1 797 794	6 119 829	281 914	6 401 744
Debt securities.....	59 112	6 182 125	162 447	50 938	6 454 622	1 257 901	7 712 523
Loans.....	231 151	5 480 854	533 416	216	6 245 637	1 170 122	7 415 759
Equity and investment fund shares/units.....	4 028 264	7 981 230	734 781	5 291 119	18 035 393	4 385 674	22 421 067
Insurance, pension and standardised guarantee schemes....	90 791	2 185 363	277 456	7 264 076	9 817 687	271 544	10 089 230
Financial derivatives and employee stock options	80 873	440 812	-	-	521 685	153 793	675 478
Other accounts receivable	568 524	522 465	749 707	214 616	2 055 312	136 536	2 191 848
Total financial assets.....	6 416 752	25 186 924	3 284 940	14 618 759	49 507 375	7 768 758	57 276 133
Special Drawing Rights.....	-	-	111 274	-	111 274	111 640	222 913
Currency and deposits.....	-	5 808 706	-	-	5 808 706	593 038	6 401 744
Debt securities.....	604 395	2 001 363	4 079 730	-	6 685 487	1 027 035	7 712 523
Loans.....	2 638 173	1 621 613	253 317	2 380 190	6 893 294	522 465	7 415 759
Equity and investment fund shares/units.....	7 772 852	7 336 552	5 430	-	15 114 835	7 306 232	22 421 067
Insurance, pension and standardised guarantee schemes....	107	9 405 737	252 635	-	9 658 480	430 751	10 089 230
Financial derivatives and employee stock options	31 409	481 683	90	-	513 182	162 296	675 478
Other accounts payable.....	595 663	609 698	479 642	394 370	2 079 373	112 475	2 191 848
Total liabilities	11 642 600	27 265 353	5 182 117	2 774 560	46 864 630	10 265 932	57 130 562

KB903

1 Including non-profit institutions serving households

2 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

Financial assets and accumulation accounts by institutional sector for the second quarter of 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold and Special Drawing Rights.....	-	247 716	-	-	247 716	105 533	353 249
Currency and deposits.....	1 355 529	2 020 054	746 814	1 756 393	5 878 791	265 112	6 143 903
Debt securities.....	52 390	6 051 210	156 280	52 159	6 312 039	1 256 802	7 568 841
Loans.....	232 083	5 437 227	486 182	235	6 155 727	1 144 820	7 300 547
Equity and investment fund shares/units.....	3 945 733	7 809 457	729 288	5 230 330	17 714 807	4 364 838	22 079 645
Insurance, pension and standardised guarantee schemes....	89 881	2 138 705	274 944	7 161 677	9 665 207	241 299	9 906 507
Financial derivatives and employee stock options	63 615	364 053	-	-	427 668	137 736	565 404
Other accounts receivable	622 714	540 078	685 682	226 739	2 075 213	146 966	2 222 179
Closing balance sheet (31 March 2023)².....	6 361 946	24 608 500	3 079 189	14 427 534	48 477 168	7 663 106	56 140 274
Monetary gold and Special Drawing Rights.....	-	9 494	-	-	9 494	5 741	15 235
Currency and deposits.....	2 508	116 811	80 319	41 401	241 038	16 802	257 841
Debt securities.....	6 722	130 915	6 167	-1 221	142 583	1 099	143 682
Loans.....	-932	43 627	47 234	-19	89 910	25 302	115 212
Equity and investment fund shares/units.....	82 531	171 773	5 493	60 789	320 586	20 836	341 422
Insurance, pension and standardised guarantee schemes....	910	46 658	2 512	102 399	152 480	30 245	182 723
Financial derivatives and employee stock options	17 258	76 759	-	-	94 017	16 057	110 074
Other accounts receivable	-54 190	-17 613	64 025	-12123	-19 901	-10 430	-30 331
Accumulation accounts³	54 806	578 424	205 751	191 225	1 030 207	105 652	1 135 859
Monetary gold and Special Drawing Rights.....	-	257 210	-	-	257 210	111 274	368 484
Currency and deposits.....	1 358 037	2 136 865	827 133	1 797 794	6 119 829	281 914	6 401 744
Debt securities.....	59 112	6 182 125	162 447	50 938	6 454 622	1 257 901	7 712 523
Loans.....	231 151	5 480 854	533 416	216	6 245 637	1 170 122	7 415 759
Equity and investment fund shares/units.....	4 028 264	7 981 230	734 781	5 291 119	18 035 393	4 385 674	22 421 067
Insurance, pension and standardised guarantee schemes....	90 791	2 185 363	277 456	7 264 076	9 817 687	271 544	10 089 230
Financial derivatives and employee stock options	80 873	440 812	-	-	521 685	153 793	675 478
Other accounts receivable	568 524	522 465	749 707	214 616	2 055 312	136 536	2 191 848
Closing balance sheet (30 June 2023)	6 416 752	25 186 924	3 284 940	14 618 759	49 507 375	7 768 758	57 276 133

KB910

1 Including non-profit institutions serving households.

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Liabilities and accumulation accounts by institutional sector for the second quarter of 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Special Drawing Rights.....	-	-	105 533	-	105 533	105 821	211 354
Currency and deposits.....	-	5 583 380	-	-	5 583 380	560 523	6 143 903
Debt securities.....	618 897	1 976 467	4 032 508	-	6 627 872	940 968	7 568 841
Loans	2 621 470	1 578 564	236 301	2 359 621	6 795 955	504 591	7 300 547
Equity and investment fund shares/units.....	7 839 156	7 198 123	5 572	-	15 042 851	7 036 795	22 079 645
Insurance, pension and standardised guarantee schemes....	107	9 262 751	248 260	-	9 511 118	395 388	9 906 507
Financial derivatives and employee stock options	26 757	406 597	137	-	433 491	131 913	565 404
Other accounts payable.....	612 341	645 908	466 487	379 116	2 103 853	118 327	2 222 179
Closing balance sheet (31 March 2023)²	11 718 728	26 651 790	5 094 798	2 738 737	46 204 053	9 794 326	55 998 379
Special Drawing Rights.....	-	-	5 741	-	5 741	5 819	11 559
Currency and deposits.....	-	225 326	-	-	225 326	32 515	257 841
Debt securities.....	-4 502	24 896	47 222	-	57 615	86 067	143 682
Loans	16 703	43 049	17 016	20 569	97 339	17 874	115 212
Equity and investment fund shares/units.....	-66 304	138 429	-142	-	71 984	269 437	341 422
Insurance, pension and standardised guarantee schemes....	-	142 986	4 375	-	147 362	35 363	182 723
Financial derivatives and employee stock options	4 652	75 086	-47	-	79 691	30 383	110 074
Other accounts payable.....	-16 678	-36 210	13 155	15 254	-24 480	-5 852	-30 331
Accumulation accounts³	-76 128	613 563	87 319	35 823	660 577	471 606	1 132 183
Special Drawing Rights.....	-	-	11 1274	-	111 274	111 640	222 913
Currency and deposits.....	-	5 808 706	-	-	5 808 706	593 038	6 401 744
Debt securities.....	604 395	2 001 363	4 079 730	-	6 685 487	1 027 035	7 712 523
Loans	2 638 173	1 621 613	253 317	2 380 190	6 893 294	522 465	7 415 759
Equity and investment fund shares/units.....	7 772 852	7 336 552	5 430	-	15 114 835	7 306 232	22 421 067
Insurance, pension and standardised guarantee schemes....	107	9 405 737	252 635	-	9 658 480	430 751	10 089 230
Financial derivatives and employee stock options	31 409	481 683	90	-	513 182	162 296	675 478
Other accounts payable.....	595 663	609 698	479 642	394 370	2 079 373	112 475	2 191 848
Closing balance sheet (30 June 2023)	11 642 600	27 265 353	5 182 117	2 774 560	46 864 630	10 265 932	57 130 562

KB911

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Financial assets and liabilities stock positions

R millions

	2021		2022				2023	
	03	04	01	02	03	04	01	02
Monetary gold ¹ and Special Drawing Rights..... (9501K)	294 224	313 052	291 414	310 903	323 878	324 277	353 249	368 484
Monetary gold..... (9502K)	105 489	116 469	113 364	118 965	120 525	124 359	141 895	145 571
Special Drawing Rights..... (9503K)	188 734	196 583	178 051	191 939	203 353	199 918	211 354	222 913
Currency and deposits..... (9504K)	5 530 387	5 659 053	5 675 333	5 898 781	6 111 779	6 162 133	6 143 903	6 401 744
Currency..... (9506K)	167 367	177 899	171 815	171 455	170 777	182 674	172 400	169 221
Deposits..... (9507K)	5 363 020	5 481 153	5 503 518	5 727 326	5 941 002	5 979 460	5 971 503	6 232 523
Debt securities..... (9511K)	6 990 339	7 192 829	7 078 108	7 161 324	7 248 494	7 339 547	7 568 841	7 712 523
Short-term securities..... (9513K)	1 267 804	1 285 132	1 312 174	1 381 166	1 385 972	1 392 562	1 410 559	1 498 079
Long-term securities..... (9514K)	5 722 535	5 907 697	5 765 935	5 780 157	5 862 523	5 946 985	6 158 282	6 214 444
Loans..... (9515K)	6 352 013	6 513 482	6 471 698	6 778 943	6 971 760	7 072 784	7 300 547	7 415 759
Short-term loans..... (9517K)	1 362 614	1 327 016	1 324 531	1 437 348	1 387 080	1 469 340	1 542 633	1 541 538
Long-term loans..... (9518K)	4 989 399	5 186 466	5 147 167	5 341 595	5 584 680	5 603 444	5 757 913	5 874 221
Equity and investment fund shares/units..... (9519K)	19 446 295	21 200 816	20 498 474	19 689 150	19 312 257	21 186 558	22 079 645	22 421 067
Equity..... (9520K)	14 463 315	15 863 326	15 360 079	14 690 996	14 239 895	15 869 342	16 477 094	16 559 485
Investment fund shares/units..... (9524K)	4 982 980	5 337 489	5 138 395	4 998 154	5 072 363	5 317 216	5 602 551	5 861 582
Insurance, pension and standardised guarantee schemes..... (9527K)	9 201 073	9 732 126	9 700 306	9 327 030	9 298 171	9 677 978	9 906 507	10 089 230
Non-life insurance technical reserves..... (9528K)	233 057	215 981	208 474	242 454	245 119	231 504	213 795	215 608
Life insurance and annuity entitlements..... (9529K)	3 663 285	3 893 256	3 803 191	3 650 555	3 668 420	3 824 275	3 977 513	4 132 643
Retirement entitlements..... (9530K)	5 304 732	5 622 889	5 688 641	5 434 021	5 384 632	5 622 200	5 715 199	5 740 979
Financial derivatives and employee stock options.... (9536K)	594 942	614 132	590 650	692 262	789 754	572 458	565 404	675 478
Other accounts receivable..... (9540K)	2 180 499	2 128 994	2 210 567	2 245 024	2 268 561	2 166 478	2 222 179	2 191 848
Trade credits and advances..... (9542K)	196 526	175 264	181 582	189 723	206 706	189 151	218 752	210 125
Other accounts receivable, excluding trade credits and advances..... (9543K)	1 983 974	1 953 730	2 028 985	2 055 302	2 061 855	1 977 328	2 003 427	1 981 723
Total financial assets..... (9500K)	50 589 773	53 354 483	52 516 551	52 103 417	52 324 655	54 502 213	56 140 274	57 276 133
Special Drawing Rights..... (9603K)	188 734	196 583	178 051	191 939	203 353	199 918	211 354	222 913
Currency and deposits..... (9604K)	5 530 387	5 659 053	5 675 333	5 898 781	6 111 779	6 162 133	6 143 903	6 401 744
Currency..... (9606K)	167 367	177 899	171 815	171 455	170 777	182 674	172 400	169 221
Deposits..... (9607K)	5 363 020	5 481 153	5 503 518	5 727 326	5 941 002	5 979 460	5 971 503	6 232 523
Debt securities..... (9611K)	6 990 339	7 192 829	7 078 108	7 161 324	7 248 494	7 339 547	7 568 841	7 712 523
Short-term securities..... (9613K)	1 267 804	1 285 132	1 312 174	1 381 166	1 385 972	1 392 562	1 410 559	1 498 079
Long-term securities..... (9614K)	5 722 535	5 907 697	5 765 935	5 780 157	5 862 523	5 946 985	6 158 282	6 214 444
Loans..... (9615K)	6 352 013	6 513 482	6 471 698	6 778 943	6 971 760	7 072 784	7 300 547	7 415 759
Short-term loans..... (9617K)	1 362 614	1 327 016	1 324 531	1 437 348	1 387 080	1 469 340	1 542 633	1 541 538
Long-term loans..... (9618K)	4 989 399	5 186 466	5 147 167	5 341 595	5 584 680	5 603 444	5 757 913	5 874 221
Equity and investment fund shares/units..... (9619K)	19 446 295	21 200 816	20 498 474	19 689 150	19 312 257	21 186 558	22 079 645	22 421 067
Equity..... (9620K)	14 463 315	15 863 326	15 360 079	14 690 996	14 239 895	15 869 342	16 477 094	16 559 485
Investment fund shares/units..... (9624K)	4 982 980	5 337 489	5 138 395	4 998 154	5 072 363	5 317 216	5 602 551	5 861 582
Insurance, pension and standardised guarantee schemes..... (9627K)	9 201 073	9 732 126	9 700 306	9 327 030	9 298 171	9 677 978	9 906 507	10 089 230
Non-life insurance technical reserves..... (9628K)	233 057	215 981	208 474	242 454	245 119	231 504	213 795	215 608
Life insurance and annuity entitlements..... (9629K)	3 663 285	3 893 256	3 803 191	3 650 555	3 668 420	3 824 275	3 977 513	4 132 643
Retirement entitlements..... (9630K)	5 304 732	5 622 889	5 688 641	5 434 021	5 384 632	5 622 200	5 715 199	5 740 979
Financial derivatives and employee stock options... (9636K)	594 942	614 132	590 650	692 262	789 754	572 458	565 404	675 478
Other accounts payable..... (9640K)	2 180 499	2 128 994	2 210 567	2 245 024	2 268 561	2 166 478	2 222 179	2 191 848
Trade credits and advances..... (9642K)	196 526	175 264	181 582	189 723	206 706	189 151	218 752	210 125
Other accounts payable, excluding trade credits and advances..... (9643K)	1 983 974	1 953 730	2 028 985	2 055 302	2 061 855	1 977 328	2 003 427	1 981 723
Total liabilities (9600K)	50 484 284	53 238 014	52 403 187	51 984 453	52 204 130	54 377 854	55 998 379	57 130 562

KB906

1 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 30 June 2023

R millions

Institutional sectors		Liabilities by institutional sector (vertical)						
		Non-financial corporations	Financial corporations	General government	Households ¹	Rest of the world	Total assets	Total
Financial assets by institutional sector (horizontal)	Non-financial corporations	221 763	2 048 217	91 214	78 301	3 977 257	6 416 752	
	Financial corporations.....	4 244 398	9 482 891	2 884 996	2 419 995	6 009 073	25 186 924	
	General government.....	701 544	1 817 101	469 330	276 110	20 854	3 284 940	57 276 133
	Households ¹	2 624 470	11 414 384	321 004	153	258 748	14 618 759	
	Rest of the world	3 850 425	2 502 759	1 415 573	-	-	7 768 758	
	Total liabilities	11 642 600	27 265 353	5 182 117	2 774 560	10 265 932	2 497 174²	
	Total			57 130 562				145 571³

KB904

1 Including non-profit institutions serving households

2 This value is an approximation to the net international investment position excluding monetary gold, which has no corresponding liability in the financial balance sheets.

3 This is the value of the monetary gold held by the SARB as at 30 June 2023; it equates to the difference between the balanced assets and liabilities because monetary gold has no corresponding liability in the financial balance sheets.

Components may not add up to totals due to rounding off.

Composition of institutional sector wealth as at 30 June 2023

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world
R millions						
Net financial wealth ²	-5 225 848	-2 078 429	-1 897 177	11 844 199	2 642 745	-2 497 174
Financial assets	6 416 752	25 186 924	3 284 940	14 618 759	49 507 375	7 768 758
Liabilities.....	11 642 600	27 265 353	5 182 117	2 774 560	46 864 630	10 265 932
Non-financial assets	7 771 346	193 345	4 541 562	5 843 670	18 349 923	-
Produced assets	6 506 625	150 493	3 327 878	3 523 466	13 508 462	-
Non-produced assets.....	1 264 720	42 852	1 213 685	2 320 204	4 841 461	-
Net worth ³	2 545 498	-1 885 084	2 644 385	17 687 869	20 992 668	-2 497 174
Change in net worth ⁴	343 634	-33 511	213 400	161 114	684 638	-365 954
As a percentage of GDP						
Net financial wealth.....	-75.5	-30.0	-27.4	171.1	38.2	-36.1
Financial assets	92.7	363.9	47.5	211.2	715.3	112.2
Liabilities.....	168.2	393.9	74.9	40.1	677.1	148.3
Non-financial assets	112.3	2.8	65.6	84.4	265.1	-
Produced assets	94.0	2.2	48.1	50.9	195.2	-
Non-produced assets.....	18.3	0.6	17.5	33.5	69.9	-
Net worth	36.8	-27.2	38.2	255.5	303.3	-36.1
Change in net worth	5.0	-0.5	3.1	2.3	9.9	-5.3

KB913

1 Including non-profit institutions serving households

2 Total financial assets minus total liabilities

3 Total financial and non-financial assets minus total liabilities

4 Quarter-to-quarter change.

Gross public sector debt by institutional sector¹

R millions

End of	Total consolidated public sector debt ²										
	General government							Public corporations			
	Central government				Provincial government ⁵	Local government ³	Consolidated general government ⁴	Non-financial ³	Financial ³	Financial: excluding monetary institutions pension funds and selected institutions ⁶	Consolidated public sector ⁴
	National government ³	Extra-budgetary institutions ³	Social security funds ³	Consolidated central government ⁴							
31 March											
2017	2 280 965	63 735	190 942	2 431 619	23 475	190 420	2 603 191	893 630	2 707 410	110 395	5 167 906
2018	2 608 211	70 317	222 142	2 781 221	24 573	212 334	2 970 606	923 482	2 815 700	112 242	5 762 076
2019	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933
2020	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
2021	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
2022	4 116 724	90 855	212 078	4 264 073	34 164	265 996	4 499 091	850 081	3 607 779	119 693	7 735 265
2023	4 393 121	76 159	234 936	4 515 058	33 765	265 227	4 761 139	883 086	3 831 790	116 217	8 136 857
31 December											
2017	2 513 380	69 070	216 815	2 686 240	24 064	209 951	2 873 942	900 637	2 900 758	113 879	5 639 921
2018	2 727 671	76 452	227 039	2 908 152	27 318	225 177	3 106 934	941 795	2 926 744	121 450	5 929 023
2019	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020	3 735 713	79 031	190 026	3 890 344	32 844	290 010	4 150 190	916 440	3 262 586	152 806	7 198 439
2021	4 207 965	94 038	210 996	4 364 442	33 713	271 814	4 607 099	863 540	3 622 042	125 844	7 811 359
2022	4 269 153	65 027	228 185	4 401 816	33 876	267 853	4 645 385	881 286	3 758 036	116 995	7 945 325
2017: 03.....	2 458 000	65 269	207 859	2 622 175	23 875	212 419	2 812 193	906 708	2 832 975	113 970	5 458 658
04.....	2 513 380	69 070	216 815	2 686 240	24 064	209 951	2 873 942	900 637	2 900 758	113 879	5 639 921
2018: 01.....	2 608 211	70 317	222 142	2 781 221	24 573	212 334	2 970 606	923 482	2 815 700	112 242	5 762 076
02.....	2 616 684	73 519	224 842	2 798 596	24 792	222 236	2 995 643	933 754	2 940 985	120 770	5 816 258
03.....	2 654 283	80 669	227 017	2 843 545	25 879	228 785	3 045 910	937 958	2 942 223	118 047	5 870 868
04.....	2 727 671	76 452	227 039	2 908 152	27 318	225 177	3 106 934	941 795	2 926 744	121 450	5 929 023
2019: 01.....	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933
02.....	2 905 371	78 009	245 267	3 100 130	28 933	260 455	3 330 499	966 668	3 031 282	139 649	6 293 742
03.....	3 039 589	88 903	243 355	3 242 896	29 371	264 408	3 476 592	965 661	3 124 502	140 630	6 409 675
04.....	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020: 01.....	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
02.....	3 253 262	84 194	200 735	3 438 471	31 247	290 771	3 697 838	970 907	3 255 087	150 209	6 637 841
03.....	3 466 578	77 637	188 749	3 628 462	32 047	282 579	3 881 479	937 568	3 269 036	153 060	6 846 466
04.....	3 733 272	79 030	190 026	3 890 295	32 844	280 122	4 142 663	916 440	3 249 304	139 525	7 177 631
2021: 01.....	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
02.....	3 959 633	77 886	206 211	4 120 655	33 684	267 299	4 363 586	858 989	3 366 232	138 570	7 434 980
03.....	4 034 479	85 932	206 495	4 192 126	33 693	270 890	4 436 123	845 104	3 489 391	129 002	7 514 403
04.....	4 207 965	94 038	210 996	4 364 442	33 713	271 814	4 607 099	863 540	3 622 042	125 844	7 811 359
2022: 01.....	4 116 724	90 855	212 078	4 264 073	34 164	265 996	4 499 091	850 081	3 607 779	119 693	7 735 265
02.....	4 148 384	80 350	211 189	4 281 209	33 619	273 462	4 520 811	872 070	3 601 796	124 571	7 654 896
03.....	4 194 695	80 640	220 690	4 334 182	33 742	265 688	4 570 851	872 151	3 657 425	127 548	7 753 079
04.....	4 269 153	65 027	228 185	4 401 816	33 876	267 853	4 645 385	881 286	3 758 036	116 995	7 945 325
2023: 01.....	4 393 121	76 159	234 936	4 515 058	33 765	265 227	4 761 139	883 086	3 831 790	116 217	8 136 857
02.....	4 468 685	73 582	237 495	4 587 454	33 983	265 555	4 824 743	864 902	3 967 842	118 745	8 182 798

KB907

¹ Statistics for the past two years are preliminary and subject to revision.² Comprises Special Drawing Rights (SDRs); currency and deposits; debt securities; loans; insurance and pension and standardised guarantee schemes; and accounts payable. Foreign debt valued at 10:30 foreign exchange rates as at the end of each period³ Unconsolidated subsectors⁴ Statistics are consolidated (debtor-creditor relationships among the units in the same sector are eliminated); the subsectors presented in this table therefore do not add up to the totals.⁵ Including provincial departments as well as provincial extra-budgetary institutions⁶ Including monetary institutions such as the South African Reserve Bank (SARB) the Corporation for Public Deposits (CPD) the Landbank Postbank and Public Investment Corporation (PIC) as well as public insurers and public pension funds such as the Government Employees Pension Fund (GEPF)

Gross public sector debt by financial instrument¹

R millions

End of	Total consolidated public sector debt ²							Total consolidated public sector gross debt as % of GDP	Total consolidated public sector net debt as % of GDP ³
	Special Drawing Rights	Currency and deposits	Debt securities	Loans	Insurance, pension and standardised guarantee schemes	Accounts payable	Total		
31 March									
2017	26 825	238 537	2 474 642	378 375	1 709 405	340 122	5 167 906	107.0	76.1
2018	25 698	258 447	2 804 850	398 027	1 904 803	370 251	5 762 076	112.1	82.7
2019	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
2020	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
2021	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.6	93.5
2022	88 946	327 530	4 080 971	466 539	2 362 364	408 916	7 735 265	122.5	91.9
2023	105 533	430 464	4 239 362	537 806	2 406 706	417 012	8 136 857	121.1	87.7
31 December									
2017	26 149	269 179	2 686 985	406 822	1 887 715	363 071	5 639 921	111.1	81.7
2018	29 723	288 943	2 913 509	438 269	1 895 514	363 064	5 929 023	110.6	79.1
2019	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020	31 499	325 416	3 882 717	474 795	2 098 928	385 084	7 198 439	129.3	94.2
2021	98 205	338 913	4 181 754	477 331	2 314 612	400 544	7 811 359	125.8	92.5
2022	99 846	405 808	4 144 505	528 250	2 346 761	420 168	7 945 325	119.9	86.9
2017: 03.....	28 422	251 335	2 631 752	407 036	1 783 117	356 998	5 458 658	109.6	78.8
04.....	26 149	269 179	2 686 985	406 822	1 887 715	363 071	5 639 921	111.1	81.7
2018: 01.....	25 698	258 447	2 804 850	398 027	1 904 803	370 251	5 762 076	112.1	82.7
02.....	28 850	260 301	2 809 355	419 944	1 931 733	366 076	5 816 258	111.7	80.5
03.....	29 479	269 714	2 831 933	442 523	1 933 866	363 354	5 870 868	111.1	79.9
04.....	29 723	288 943	2 913 509	438 269	1 895 514	363 064	5 929 023	110.6	79.1
2019: 01.....	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
02.....	29 346	283 041	3 120 069	444 445	2 044 379	372 462	6 293 742	114.5	83.4
03.....	30 886	284 586	3 272 229	433 093	2 017 387	371 495	6 409 675	115.3	82.4
04.....	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020: 01.....	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
02.....	35 625	296 971	3 461 781	479 822	1 981 405	382 237	6 637 841	120.0	85.1
03.....	35 311	326 083	3 598 544	529 740	1 971 837	384 951	6 846 466	124.0	87.6
04.....	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	128.9	94.1
2021: 01.....	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.6	93.5
02.....	30 366	322 415	4 057 591	451 253	2 180 861	392 494	7 434 980	124.4	91.5
03.....	94 284	319 933	4 036 318	449 403	2 212 510	401 954	7 514 403	122.9	90.7
04.....	98 205	338 913	4 181 754	477 331	2 314 612	400 544	7 811 359	125.8	92.5
2022: 01.....	88 946	327 530	4 080 971	466 539	2 362 364	408 916	7 735 265	122.5	91.9
02.....	95 882	334 494	4 070 566	499 495	2 237 525	416 934	7 654 896	119.7	86.1
03.....	101 577	393 975	4 066 633	545 335	2 212 122	433 432	7 753 079	118.6	84.8
04.....	99 846	405 808	4 144 505	528 250	2 346 761	420 168	7 945 325	119.9	86.9
2023: 01.....	105 533	430 464	4 239 362	537 806	2 406 706	417 012	8 136 857	121.1	87.7
02.....	111 274	411 034	4 259 222	568 061	2 419 818	413 390	8 182 798	120.4	84.8

KB908

1 Statistics for the past two years are preliminary and subject to revision.

2 The debtor-creditor relationships among public sector units are eliminated.

3 Net debt is calculated as gross debt minus corresponding financial assets.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At nominal value

R millions

		2019	2020	2021	2022	Jul 2023	Aug 2023	Sep 2023	Oct 2023
By original maturity									
Residents	(2899J)	4 423 289	4 869 610	5 282 878	5 839 184	6 127 361	6 178 725	6 219 260	6 273 733
General government ³	(2900J)	2 807 213	3 427 728	3 869 987	4 214 163	4 404 516	4 453 559	4 500 449	4 551 518
Short term ⁴	(2901J)	357 659	429 518	447 754	422 279	447 030	461 057	474 816	487 798
Long term ⁵	(2902J)	2 449 554	2 998 210	3 422 232	3 791 884	3 957 486	3 992 501	4 025 633	4 063 720
Financial corporations ⁶	(2903J)	1 270 354	1 113 525	1 137 735	1 337 034	1 446 020	1 446 386	1 440 209	1 442 934
Short term	(2904J)	354 309	244 780	222 097	367 035	404 342	388 610	373 814	362 610
Long term	(2905J)	916 046	868 745	915 638	969 998	1 041 678	1 057 776	1 066 396	1 080 324
Non-financial corporations ⁷	(2906J)	345 722	328 357	275 156	287 987	276 825	278 780	278 602	279 282
Short term	(2907J)	8 931	6 453	2 733	2 941	3 386	4 386	3 978	3 978
Long term	(2908J)	336 791	321 904	272 423	285 046	273 439	274 394	274 624	275 304
Non-residents	(2909J)	8 970	6 275	7 476	4 224	7 364	11 517	11 517	11 517
Short term	(2910J)	100	-	1 800	5	5	5	5	5
Long term	(2911J)	8 870	6 275	5 676	4 219	7 359	11 512	11 512	11 512
Total	(2912J)	4 432 259	4 875 886	5 290 354	5 843 408	6 134 725	6 190 242	6 230 777	6 285 250
By interest rate									
Residents	(2899J)	4 423 289	4 869 610	5 282 878	5 839 184	6 127 361	6 178 725	6 219 260	6 273 733
General government ³	(2900J)	2 807 213	3 427 728	3 869 987	4 214 163	4 404 516	4 453 559	4 500 449	4 551 518
Fixed rate	(2915J)	2 173 388	2 667 571	2 976 670	3 192 767	3 286 054	3 322 495	3 358 468	3 390 922
Variable rate	(2916J)	693	640	5 237	51 225	77 215	80 550	83 465	85 115
Inflation linked	(2917J)	633 132	759 518	888 080	970 170	1 041 247	1 050 514	1 058 516	1 075 480
Financial corporations ⁶	(2903J)	1 270 354	1 113 525	1 137 735	1 337 034	1 446 020	1 446 386	1 440 209	1 442 934
Fixed rate	(2919J)	605 790	468 188	461 166	585 198	678 680	680 281	667 965	655 194
Variable rate	(2920J)	633 276	615 656	648 514	727 064	742 385	741 150	747 289	762 785
Inflation linked	(2921J)	31 288	29 682	28 055	24 771	24 955	24 955	24 955	24 955
Non-financial corporations ⁷	(2906J)	345 722	328 357	275 156	287 987	276 825	278 780	278 602	279 282
Fixed rate	(2923J)	218 152	203 297	168 303	162 444	141 827	141 827	141 827	141 497
Variable rate	(2924J)	90 667	83 236	71 751	78 411	77 058	79 013	78 835	79 845
Inflation linked	(2925J)	36 902	41 824	35 102	47 132	57 939	57 939	57 939	57 939
Non-residents	(2909J)	8 970	6 275	7 476	4 224	7 364	11 517	11 517	11 517
Fixed rate	(2927J)	5 492	3 652	3 252	1 892	1 892	1 735	1 735	1 735
Variable rate	(2928J)	3 478	2 623	4 224	2 332	5 472	9 782	9 782	9 782
Inflation linked	(2929J)	-	-	-	-	-	-	-	-
Total	(2912J)	4 432 259	4 875 886	5 290 354	5 843 408	6 134 725	6 190 242	6 230 777	6 285 250

KB256

1 Sources: Cape Town Stock Exchange (CTSE), JSE Limited (JSE), banks, National Treasury and the South African Reserve Bank (SARB).

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the SARB, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At market value

R millions

		2019	2020	2021	2022	Jul 2023	Aug 2023	Sep 2023	Oct 2023
By original maturity									
Residents	(2931J)	4 243 695	4 609 044	4 978 200	5 299 516	5 449 346	5 452 422	5 384 381	5 450 911
General government ³	(2932J)	2 633 201	3 183 636	3 598 355	3 715 152	3 771 567	3 773 876	3 723 483	3 790 717
Short term ⁴	(2933J)	347 505	421 738	438 127	408 996	431 380	444 540	457 505	470 276
Long term ⁵	(2934J)	2 285 696	2 761 898	3 160 229	3 306 156	3 340 186	3 329 336	3 265 977	3 320 441
Financial corporations ⁶	(2935J)	1 259 951	1 087 425	1 104 467	1 299 141	1 403 537	1 403 598	1 389 945	1 388 434
Short term	(2936J)	335 230	220 005	198 306	345 779	382 910	368 561	349 735	334 797
Long term	(2937J)	924 721	867 420	906 161	953 362	1 020 626	1 035 037	1 040 210	1 053 638
Non-financial corporations ⁷	(2938J)	350 542	337 984	275 378	285 223	274 242	274 948	270 953	271 759
Short term	(2939J)	8 939	6 466	2 724	2 931	3 340	4 336	3 952	3 957
Long term	(2940J)	341 603	331 518	272 655	282 292	270 902	270 612	267 001	267 802
Non-residents	(2941J)	9 198	6 486	7 519	4 093	7 299	11 443	11 496	11 559
Short term	(2942J)	101	-	1 808	5	5	5	5	5
Long term	(2943J)	9 098	6 486	5 711	4 088	7 294	11 438	11 491	11 554
Total	(2944J)	4 252 893	4 615 530	4 985 719	5 303 609	5 456 645	5 463 865	5 395 877	5 462 470
By interest rate									
Residents	(2931J)	4 243 695	4 609 044	4 978 200	5 299 516	5 449 346	5 452 422	5 384 381	5 450 911
General government ³	(2932J)	2 633 201	3 183 636	3 598 355	3 715 152	3 771 567	3 773 876	3 723 483	3 790 717
Fixed rate	(2947J)	2 061 430	2 527 304	2 777 146	2 835 401	2 837 149	2 826 270	2 779 891	2 847 937
Variable rate	(2948J)	616	542	5 165	52 230	78 494	82 507	84 048	86 359
Inflation linked	(2949J)	571 155	655 791	816 044	827 522	855 924	865 100	859 544	856 421
Financial corporations ⁶	(2935J)	1 259 951	1 087 425	1 104 467	1 299 141	1 403 537	1 403 598	1 389 945	1 388 434
Fixed rate	(2951J)	579 264	432 368	403 016	525 688	606 876	607 847	590 990	571 577
Variable rate	(2952J)	627 558	601 194	646 305	722 760	744 977	743 675	746 902	764 602
Inflation linked	(2953J)	53 130	53 863	55 145	50 693	51 684	52 076	52 053	52 255
Non-financial corporations ⁷	(2938J)	350 542	337 984	275 378	285 223	274 242	274 948	270 953	271 759
Fixed rate	(2955J)	210 053	198 876	159 011	147 254	125 808	124 410	120 766	120 891
Variable rate	(2956J)	91 549	83 640	72 401	79 562	78 509	80 189	79 990	81 268
Inflation linked	(2957J)	48 940	55 468	43 966	58 406	69 925	70 348	70 197	69 600
Non-residents	(2941J)	9 198	6 486	7 519	4 093	7 299	11 443	11 496	11 559
Fixed rate	(2959J)	5 692	3 853	3 276	1 742	1 753	1 611	1 607	1 624
Variable rate	(2960J)	3 506	2 633	4 243	2 350	5 546	9 832	9 888	9 935
Inflation linked	(2961J)	-	-	-	-	-	-	-	-
Total	(2944J)	4 252 893	4 615 530	4 985 719	5 303 609	5 456 645	5 463 865	5 395 877	5 462 470

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1 Sources: Cape Town Stock Exchange (CTSE), JSE Limited (JSE), banks and the South African Reserve Bank (SARB).

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the SARB, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Trade account of the balance of payments by stage of production

Current prices

R millions

	2021		2022					2023		
	04	2021	01	02	03	04	2022	01	02	03
Merchandise and net gold exports										
Capital goods..... (5899K)	39 710	156 778	38 630	37 929	47 216	47 567	171 341	45 046	52 001	65 741
Consumption goods..... (5898K)	72 851	296 988	77 947	88 557	98 613	87 750	352 867	80 514	96 846	116 707
Intermediate goods..... (5897K)	347 408	1 320 487	334 575	384 549	383 849	358 512	1 461 486	353 265	360 000	341 611
Other ¹ (5896K)	6 408	22 507	9 472	5 098	7 470	8 464	30 504	4 459	3 625	3 933
Total merchandise and net gold exports²..... (5927K)	466 377	1 796 759	460 625	516 132	537 148	502 293	2 016 198	483 283	512 472	527 991
Merchandise imports										
Capital goods..... (5895K)	63 104	221 627	55 503	57 090	66 106	73 622	252 322	74 884	84 626	73 879
Consumption goods..... (5894K)	105 572	378 151	122 590	160 343	180 255	179 319	642 507	166 833	148 310	151 513
Intermediate goods..... (5893K)	206 473	749 062	211 952	222 667	233 067	227 498	895 184	233 215	259 235	253 278
Other ¹ (5892K)	260	839	429	396	501	612	1 937	531	859	948
Total merchandise imports²..... (5003K)	375 409	1 349 679	390 473	440 496	479 929	481 050	1 791 949	475 463	493 029	479 617
Percentage of total										
Merchandise and net gold exports										
Capital goods..... (5891Q)	8.5	8.7	8.4	7.3	8.8	9.5	8.5	9.3	10.1	12.5
Consumption goods..... (5890Q)	15.6	16.5	16.9	17.2	18.4	17.5	17.5	16.7	18.9	22.1
Intermediate goods..... (5889Q)	74.5	73.5	72.6	74.5	71.5	71.4	72.5	73.1	70.2	64.7
Other ¹ (5888Q)	1.4	1.3	2.1	1.0	1.4	1.7	1.5	0.9	0.7	0.7
Merchandise imports										
Capital goods..... (5887Q)	16.8	16.4	14.2	13.0	13.8	15.3	14.1	15.7	17.2	15.4
Consumption goods..... (5886Q)	28.1	28.0	31.4	36.4	37.6	37.3	35.9	35.1	30.1	31.6
Intermediate goods..... (5885Q)	55.0	55.5	54.3	50.5	48.6	47.3	50.0	49.1	52.6	52.8
Other ¹ (5884Q)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2

KB536

1 This category includes balance of payments adjustments.

2 Components may not add up to totals due to rounding off.