

Experimental tables

Experimental tables

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Current and capital account: Selected items¹ by institutional sector for the quarter ended 31 March 2022

R millions

| | Non-financial corporations | Financial corporations | General government | Households ² | Total domestic economy | Rest of the world |
|---|----------------------------|------------------------|--------------------|-------------------------|------------------------|-------------------|
| Output (resource)..... | 2056601 | 183329 | 374902 | 405114 | 3019946 | - |
| Gross value added/gross domestic product³ | 801636 | 98679 | 260050 | 230391 | 1560424 | - |
| Compensation of employees (use)..... | 376101 | 54782 | 219635 | 73785 | 724303 | 3509 |
| Gross operating surplus/mixed income⁴ | 409782 | 42955 | 37261 | 149220 | 639217 | - |
| Compensation of employees (resource) | - | - | - | 723743 | 723743 | 4069 |
| Gross balance of primary income/gross national income | 292950 | 57764 | 122093 | 1050690 | 1523497 | - |
| Current taxes on income and wealth..... | 65035 | 9548 | - | 167169 | 241752 | - |
| Gross disposable income | 221639 | 63414 | 257333 | 971924 | 1514310 | - |
| Gross saving (resource) | 225990 | 46158 | -59254 | 4307 | 217201 | - |
| Consumption of fixed capital (use)..... | 135169 | 5152 | 35591 | 36838 | 212750 | - |
| Net saving/Current external balance (balance on current account)⁵ | 90822 | 41006 | -94846 | -32532 | 4450 | -7266 |
| Capital transfers receivable (resource)..... | 2935 | - | 12126 | 4604 | 19665 | -29191 |
| Capital transfers payable (resource, indicated with (-))..... | -16 | - | -41618 | -18834 | -60468 | 80 |
| Gross capital formation (use) | 131137 | 3700 | 40609 | 34489 | 209935 | - |
| Gross fixed capital formation (use) | 143514 | 3699 | 40460 | 34942 | 222615 | - |
| Change in inventories (use) | -12377 | 1 | 149 | -453 | -12680 | - |
| Net lending (+)/borrowing (-) | 87432 | 64490 | -128352 | -45415 | -21845 | 21845 |
| Net lending (+)/borrowing (-) as % of GDP | 5.6 | 4.1 | -8.2 | -2.9 | -1.4 | 1.4 |

Resource = receipts

Use = expenditure

KB901

1 Current and capital account balancing items in bold

2 Including non-profit institutions serving households

3 Applicable to the total domestic economy

4 Applicable to the household sector

5 Applicable to the rest of the world

Current and capital account: Selected items by institutional sector

Current prices

R millions

| | (6006K) | 2020 | | 2021 | | | | | 2022 |
|--|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | 04 | 2020 | 01 | 02 | 03 | 04 | 2021 | 01 |
| Gross value added/Gross domestic product¹ | (6006K) | 1 509 899 | 5 556 916 | 1 465 300 | 1 579 121 | 1 551 077 | 1 596 999 | 6 192 497 | 1 560 424 |
| Non-financial corporations..... | (9001K) | 780 978 | 2 822 836 | 739 017 | 844 201 | 830 272 | 838 613 | 3 252 103 | 801 636 |
| Financial corporations..... | (9002K) | 90 036 | 347 986 | 91 711 | 92 320 | 96 046 | 96 569 | 376 646 | 98 679 |
| General government..... | (9003K) | 250 839 | 967 982 | 249 455 | 244 752 | 253 182 | 266 998 | 1 014 387 | 260 050 |
| Households ² | (9004K) | 230 325 | 890 771 | 232 954 | 248 378 | 224 503 | 223 636 | 929 471 | 230 391 |
| Gross operating surplus/mixed income³ | (6212K) | 608 508 | 2 246 592 | 604 212 | 697 194 | 645 297 | 645 526 | 2 592 229 | 639 217 |
| Non-financial corporations..... | (9006K) | 384 756 | 1 389 133 | 372 472 | 457 802 | 428 417 | 424 404 | 1 683 095 | 409 782 |
| Financial corporations..... | (9007K) | 39 967 | 147 427 | 40 184 | 38 465 | 41 563 | 42 892 | 163 104 | 42 955 |
| General government..... | (9008K) | 34 927 | 134 196 | 35 136 | 33 315 | 35 835 | 37 684 | 141 970 | 37 261 |
| Households ² | (9009K) | 148 858 | 575 837 | 156 420 | 167 613 | 139 481 | 140 547 | 604 061 | 149 220 |
| Gross disposable income | (6018K) | 1 483 544 | 5 422 021 | 1 424 099 | 1 542 576 | 1 495 058 | 1 576 402 | 6 038 135 | 1 514 310 |
| Non-financial corporations..... | (9011K) | 194 284 | 871 908 | 210 716 | 221 414 | 195 655 | 151 661 | 779 446 | 221 639 |
| Financial corporations..... | (9012K) | 49 588 | 214 608 | 58 502 | 44 925 | 73 954 | 56 956 | 234 337 | 63 414 |
| General government..... | (9013K) | 254 225 | 766 820 | 230 674 | 311 821 | 215 007 | 331 204 | 1 088 706 | 257 333 |
| Households ² | (9014K) | 985 447 | 3 568 685 | 924 207 | 964 416 | 1 010 442 | 1 036 581 | 3 935 646 | 971 924 |
| Gross saving | (6203K) | 224 810 | 798 648 | 208 613 | 293 846 | 266 026 | 251 695 | 1 020 180 | 217 201 |
| Non-financial corporations..... | (9015K) | 194 196 | 876 422 | 201 687 | 210 867 | 204 775 | 174 871 | 792 200 | 225 990 |
| Financial corporations..... | (9016K) | 42 698 | 160 520 | 51 451 | 35 005 | 53 460 | 45 325 | 185 241 | 46 158 |
| General government..... | (9017K) | -47 270 | -388 602 | -67 503 | 18 784 | -89 725 | 10 499 | -127 945 | -59 254 |
| Households ² | (9018K) | 35 186 | 150 308 | 22 978 | 29 190 | 97 516 | 21 000 | 170 684 | 4 307 |
| Gross capital formation | (6180K) | 157 008 | 689 060 | 171 940 | 192 982 | 229 732 | 197 832 | 792 486 | 209 935 |
| Non-financial corporations..... | (9020K) | 79 906 | 416 291 | 96 520 | 117 210 | 153 172 | 114 708 | 481 610 | 131 137 |
| Financial corporations..... | (9021K) | 5 261 | 17 804 | 3 088 | 4 789 | 4 873 | 5 086 | 17 836 | 3 700 |
| General government..... | (9022K) | 40 573 | 144 410 | 40 307 | 38 068 | 34 542 | 38 389 | 151 306 | 40 609 |
| Households ² | (9023K) | 31 268 | 110 555 | 32 025 | 32 915 | 37 145 | 39 649 | 141 734 | 34 489 |
| Net lending (+)/net borrowing (-)..... | (6672K) | 67 857 | 109 822 | 36 727 | 100 917 | 36 351 | 53 923 | 227 918 | -21 845 |
| Non-financial corporations..... | (9025K) | 132 222 | 541 564 | 160 734 | 119 074 | 74 998 | 70 803 | 425 609 | 87 432 |
| Financial corporations..... | (9026K) | 37 437 | 142 715 | 48 363 | 30 216 | 48 586 | 40 239 | 167 404 | 64 490 |
| General government..... | (9027K) | -109 769 | -626 947 | -166 655 | -47 272 | -149 607 | -42 117 | -405 651 | -128 352 |
| Households ² | (9028K) | 7 967 | 52 490 | -5 715 | -1 101 | 62 374 | -15 002 | 40 556 | -45 415 |

KB905

1 Applicable to the total domestic economy

2 Including non-profit institutions serving households

3 Applicable to the household sector

Non-financial asset stock positions by institutional sector as at 31 March 2022

R millions

| | Non-financial corporations | Financial corporations | General government | Households ¹ | Total domestic economy |
|--|----------------------------|------------------------|--------------------|-------------------------|------------------------|
| Dwellings..... | 104 207 | 9 368 | 218 954 | 3 096 557 | 3 429 086 |
| Buildings other than dwellings | 913 597 | 92 030 | 635 189 | 77 188 | 1 718 004 |
| Other structures..... | 1 862 349 | 25 689 | 2 095 956 | 64 794 | 4 048 787 |
| Machinery and equipment | 2 132 680 | 24 757 | 215 095 | 66 154 | 2 438 687 |
| Transport equipment..... | 667 661 | 3 758 | 73 988 | 15 131 | 760 538 |
| ICT equipment..... | 40 385 | 7 259 | 7 901 | 228 | 55 773 |
| Other machinery and equipment..... | 1 424 635 | 13 739 | 133 206 | 50 795 | 1 622 375 |
| Cultivated biological resources..... | 26 375 | - | 1 287 | 25 571 | 53 233 |
| Intellectual property | 188 878 | 17 489 | 86 662 | 52 | 293 080 |
| Total fixed assets..... | 5 228 087 | 169 331 | 3 253 142 | 3 330 316 | 11 980 877 |
| Inventories..... | 781 902 | 218 | 1 864 | 35 404 | 819 387 |
| Total produced assets..... | 6 009 989 | 169 549 | 3 255 005 | 3 365 720 | 12 800 264 |
| Land underlying dwellings..... | 124 241 | 10 959 | 200 124 | 1 930 986 | 2 266 310 |
| Land underlying buildings other than dwellings | 296 787 | 20 195 | 218 612 | 26 429 | 562 023 |
| Land underlying other structures..... | 692 464 | 4 513 | 759 048 | 10 224 | 1 466 249 |
| Farmland | 108 005 | - | - | 193 758 | 301 762 |
| Total land..... | 1 221 496 | 35 667 | 1 177 784 | 2 161 397 | 4 596 343 |
| Total non-produced assets..... | 1 221 496 | 35 667 | 1 177 784 | 2 161 397 | 4 596 343 |
| Total non-financial assets..... | 7 231 485 | 205 216 | 4 432 789 | 5 527 117 | 17 396 607 |
| <i>Memo items: Real estate²</i> | | | | | |
| Dwellings..... | 228 448 | 20 326 | 419 078 | 5 027 543 | 5 695 395 |
| Buildings other than dwellings | 1 210 384 | 112 225 | 853 801 | 103 617 | 2 280 027 |
| Other structures..... | 2 554 813 | 30 201 | 2 855 004 | 75 018 | 5 515 036 |
| Total real estate | 3 993 645 | 162 753 | 4 127 882 | 5 206 178 | 13 490 458 |

KB902

1 Including non-profit institutions serving households

2 Real estate is property consisting of land and the buildings on it.

Components may not add up to totals due to rounding off.

Produced fixed asset accumulation accounts for the first quarter of 2022

R millions

| | Closing stock 31 December 2021 ¹ | Fixed capital formation | Consumption of fixed capital | Revaluation | Closing stock 31 March 2022 |
|--|--|----------------------------|---------------------------------|----------------|--------------------------------|
| Dwellings..... | 3 399 332 | 36 587 | 34 163 | 27 331 | 3 429 086 |
| Buildings other than dwellings | 1 686 884 | 12 399 | 19 743 | 38 464 | 1 718 004 |
| Other structures..... | 3 913 669 | 39 944 | 40 780 | 135 955 | 4 048 787 |
| Machinery and equipment | 2 367 970 | 114 432 | 107 525 | 63 809 | 2 438 687 |
| Transport equipment | 758 785 | 22 041 | 25 544 | 5 257 | 760 538 |
| ICT equipment..... | 54 647 | 6 730 | 6 216 | 613 | 55 773 |
| Other machinery and equipment..... | 1 554 538 | 85 662 | 75 764 | 57 940 | 1 622 375 |
| Cultivated biological resources..... | 53 370 | 1 394 | 2 536 | 1 006 | 53 233 |
| Intellectual property | 286 611 | 17 812 | 16 374 | 5 031 | 293 080 |
| Total produced fixed assets | 11 707 835 | 222 567 | 221 121 | 271 596 | 11 980 877 |

KB909

1 The closing stock for a specific period equates to the opening stock of the following period.

Financial assets and liabilities stock positions by institutional sector as at 31 March 2022

R millions

| | Non-financial corporations | Financial corporations | General government | Households ¹ | Total domestic economy | Rest of the world | Total |
|--|----------------------------|------------------------|--------------------|-------------------------|------------------------|-------------------|-------------------|
| Monetary gold ² and Special Drawing Rights..... | - | 202 468 | - | - | 202 468 | 88 946 | 291 414 |
| Currency and deposits..... | 1 249 532 | 1 902 889 | 673 360 | 1 638 340 | 5 464 121 | 224 826 | 5 688 946 |
| Debt securities..... | 41 532 | 5 635 311 | 128 796 | 46 371 | 5 852 010 | 1 230 018 | 7 082 028 |
| Loans..... | 197 214 | 4 985 157 | 341 224 | 273 | 5 523 868 | 934 207 | 6 458 076 |
| Equity and investment fund shares/units..... | 2 773 944 | 8 626 826 | 754 919 | 3 529 416 | 15 685 105 | 4 202 353 | 19 887 458 |
| Insurance, pension and standardised guarantee schemes.... | 89 063 | 2 280 763 | 269 406 | 7 253 346 | 9 892 579 | 203 376 | 10 095 955 |
| Financial derivatives and employee stock options | 52 242 | 390 118 | - | - | 442 359 | 148 657 | 591 016 |
| Other accounts receivable | 681 076 | 574 142 | 640 626 | 181 758 | 2 077 602 | 121 262 | 2 198 864 |
| Total financial assets..... | 5 084 603 | 24 597 674 | 2 808 330 | 12 649 505 | 45 140 112 | 7 153 645 | 52 293 757 |
| Special Drawing Rights..... | - | - | 88 946 | - | 88 946 | 89 104 | 178 051 |
| Currency and deposits..... | - | 5 216 304 | - | - | 5 216 304 | 472 643 | 5 688 946 |
| Debt securities..... | 624 695 | 1 776 655 | 3 821 778 | - | 6 223 128 | 858 900 | 7 082 028 |
| Loans..... | 2 314 979 | 1 312 482 | 182 492 | 2 228 081 | 6 038 033 | 420 043 | 6 458 076 |
| Equity and investment fund shares/units..... | 7 774 476 | 6 664 334 | 5 572 | - | 14 444 382 | 5 443 076 | 19 887 458 |
| Insurance, pension and standardised guarantee schemes.... | 106 | 9 560 707 | 223 471 | - | 9 784 283 | 311 671 | 10 095 955 |
| Financial derivatives and employee stock options | 61 473 | 398 794 | 315 | - | 460 582 | 130 434 | 591 016 |
| Other accounts payable..... | 561 723 | 611 058 | 559 075 | 326 957 | 2 058 813 | 140 050 | 2 198 864 |
| Total liabilities | 11 337 453 | 25 540 333 | 4 881 648 | 2 555 038 | 44 314 472 | 7 865 921 | 52 180 393 |

KB903

1 Including non-profit institutions serving households

2 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

Financial assets and accumulation accounts by institutional sector for the first quarter of 2022

R millions

| | Non-financial corporations | Financial corporations | General government | Households ¹ | Total domestic economy | Rest of the world | Total |
|---|----------------------------|------------------------|--------------------|-------------------------|------------------------|-------------------|-------------------|
| Monetary gold and Special Drawing Rights..... | - | 214 847 | - | - | 214 847 | 98 205 | 313 052 |
| Currency and deposits..... | 1 247 411 | 1 807 902 | 753 048 | 1 642 875 | 5 451 236 | 218 366 | 5 669 602 |
| Debt securities..... | 43 178 | 5 708 727 | 123 677 | 45 349 | 5 920 930 | 1 276 962 | 7 197 892 |
| Loans..... | 213 464 | 4 951 762 | 394 357 | 156 | 5 559 739 | 960 051 | 6 519 790 |
| Equity and investment fund shares/units..... | 3 567 973 | 8 735 049 | 756 313 | 3 488 090 | 16 547 426 | 4 071 881 | 20 619 307 |
| Insurance, pension and standardised guarantee schemes.... | 92 891 | 2 301 163 | 264 364 | 7 218 691 | 9 877 109 | 230 250 | 10 107 359 |
| Financial derivatives and employee stock options | 56 601 | 391 055 | - | - | 447 656 | 147 861 | 595 517 |
| Other accounts receivable | 651 748 | 541 540 | 644 565 | 181 002 | 2 018 854 | 107 445 | 2 126 299 |
| Closing balance sheet (31 December 2021)² | 5 873 267 | 24 652 045 | 2 936 323 | 12 576 162 | 46 037 797 | 7 111 020 | 53 148 817 |
| Monetary gold and Special Drawing Rights..... | - | -12 379 | - | - | -12 379 | -9 258 | -21 637 |
| Currency and deposits..... | 2 121 | 94 987 | -79 688 | -4 535 | 12 885 | 6 460 | 19 345 |
| Debt securities..... | -1 646 | -73 416 | 5 119 | 1 022 | -68 920 | -46 944 | -115 864 |
| Loans..... | -16 250 | 33 395 | -53 133 | 118 | -35 870 | -25 844 | -61 714 |
| Equity and investment fund shares/units..... | -794 029 | -108 224 | -1 394 | 41 326 | -862 321 | 130 472 | -731 849 |
| Insurance, pension and standardised guarantee schemes.... | -3 828 | -20 400 | 5 042 | 34 655 | 15 469 | -26 874 | -11 404 |
| Financial derivatives and employee stock options | -4 360 | -937 | - | - | -5 297 | 797 | -4 501 |
| Other accounts receivable | 29 328 | 32 601 | -3 939 | 757 | 58 747 | 13 817 | 72 564 |
| Accumulation accounts³ | -788 664 | -54 371 | -127 993 | 73 343 | -897 685 | 42 625 | -855 061 |
| Monetary gold and Special Drawing Rights..... | - | 202 468 | - | - | 202 468 | 88 946 | 291 414 |
| Currency and deposits..... | 1 249 532 | 1 902 889 | 673 360 | 1 638 340 | 5 464 121 | 224 826 | 5 688 946 |
| Debt securities..... | 41 532 | 5 635 311 | 128 796 | 46 371 | 5 852 010 | 1 230 018 | 7 082 028 |
| Loans..... | 197 214 | 4 985 157 | 341 224 | 273 | 5 523 868 | 934 207 | 6 458 076 |
| Equity and investment fund shares/units..... | 2 773 944 | 8 626 826 | 754 919 | 3 529 416 | 15 685 105 | 4 202 353 | 19 887 458 |
| Insurance, pension and standardised guarantee schemes.... | 89 063 | 2 280 763 | 269 406 | 7 253 346 | 9 892 579 | 203 376 | 10 095 955 |
| Financial derivatives and employee stock options | 52 242 | 390 118 | - | - | 442 359 | 148 657 | 591 016 |
| Other accounts receivable | 681 076 | 574 142 | 640 626 | 181 758 | 2 077 602 | 121 262 | 2 198 864 |
| Closing balance sheet (31 March 2022) | 5 084 603 | 24 597 674 | 2 808 330 | 12 649 505 | 45 140 112 | 7 153 645 | 52 293 757 |

KB910

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing balance sheets

Liabilities and accumulation accounts by institutional sector for the first quarter of 2022

R millions

| | Non-financial corporations | Financial corporations | General government | Households ¹ | Total domestic economy | Rest of the world | Total |
|---|----------------------------|------------------------|--------------------|-------------------------|------------------------|-------------------|-------------------|
| Special Drawing Rights..... | - | - | 98 205 | - | 98 205 | 98 378 | 196 583 |
| Currency and deposits..... | - | 5 191 383 | - | - | 5 191 383 | 478 219 | 5 669 602 |
| Debt securities..... | 640 276 | 1 708 270 | 3 908 805 | - | 6 257 351 | 940 541 | 7 197 892 |
| Loans | 2 309 264 | 1 392 919 | 196 236 | 2 184 517 | 6 082 935 | 436 854 | 6 519 790 |
| Equity and investment fund shares/units..... | 7 615 044 | 6 489 454 | 5 569 | - | 14 110 067 | 6 509 240 | 20 619 307 |
| Insurance, pension and standardised guarantee schemes.... | 106 | 9 555 121 | 223 176 | - | 9 778 402 | 328 957 | 10 107 359 |
| Financial derivatives and employee stock options | 42 621 | 421 577 | 315 | - | 464 513 | 131 004 | 595 517 |
| Other accounts payable..... | 530 295 | 561 102 | 555 933 | 336 776 | 1 984 106 | 142 193 | 2 126 299 |
| Closing balance sheet (31 December 2021)² | 11 137 607 | 25 319 826 | 4 988 238 | 2 521 292 | 43 966 962 | 9 065 386 | 53 032 349 |
| Special Drawing Rights..... | - | - | -9 258 | - | -9 258 | -9 274 | -18 532 |
| Currency and deposits..... | - | 24 921 | - | - | 24 921 | -5 577 | 19 345 |
| Debt securities..... | -15 581 | 68 385 | -87 027 | - | -34 223 | -81 642 | -115 864 |
| Loans | 5 715 | -80 437 | -13 744 | 43 564 | -44 902 | -16 812 | -61 714 |
| Equity and investment fund shares/units..... | 159 432 | 174 880 | 3 | - | 334 315 | -1 066 164 | -731 849 |
| Insurance, pension and standardised guarantee schemes.... | - | 5 586 | 295 | - | 5 881 | -17 285 | -11 404 |
| Financial derivatives and employee stock options | 18 852 | -22 783 | - | - | -3 931 | -569 | -4 501 |
| Other accounts payable..... | 31 428 | 49 956 | 3 142 | -9 819 | 74 707 | -2 143 | 72 564 |
| Accumulation accounts³ | 199 846 | 220 508 | -106 589 | 33 746 | 347 510 | -1 199 465 | -851 956 |
| Special Drawing Rights..... | - | - | 88 946 | - | 88 946 | 89 104 | 178 051 |
| Currency and deposits..... | - | 5 216 304 | - | - | 5 216 304 | 472 643 | 5 688 946 |
| Debt securities..... | 624 695 | 1 776 655 | 3 821 778 | - | 6 223 128 | 858 900 | 7 082 028 |
| Loans | 2 314 979 | 1 312 482 | 182 492 | 2 228 081 | 6 038 033 | 420 043 | 6 458 076 |
| Equity and investment fund shares/units..... | 7 774 476 | 6 664 334 | 5 572 | - | 14 444 382 | 5 443 076 | 19 887 458 |
| Insurance, pension and standardised guarantee schemes.... | 106 | 9 560 707 | 223 471 | - | 9 784 283 | 311 671 | 10 095 955 |
| Financial derivatives and employee stock options | 61 473 | 398 794 | 315 | - | 460 582 | 130 434 | 591 016 |
| Other accounts payable..... | 561 723 | 611 058 | 559 075 | 326 957 | 2 058 813 | 140 050 | 2 198 864 |
| Closing balance sheet (31 March 2022)..... | 11 337 453 | 25 540 333 | 4 881 648 | 2 555 038 | 44 314 472 | 7 865 921 | 52 180 393 |

KB911

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing balance sheets

Financial assets and liabilities stock positions

R millions

| | | 2020 | | | 2021 | | | 2022 |
|---|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 02 | 03 | 04 | 01 | 02 | 03 | 04 |
| Monetary gold ¹ and Special Drawing Rights..... | (9501K) | 194 902 | 198 344 | 175 101 | 163 101 | 162 263 | 294 224 | 313 052 |
| Monetary gold..... | (9502K) | 123 473 | 127 906 | 111 947 | 100 472 | 101 374 | 105 489 | 116 469 |
| Special Drawing Rights..... | (9503K) | 71 429 | 70 438 | 63 154 | 62 629 | 60 888 | 188 734 | 196 583 |
| Currency and deposits | (9504K) | 5 132 897 | 5 286 124 | 5 331 737 | 5 284 091 | 5 369 281 | 5 538 074 | 5 669 602 |
| Currency..... | (9506K) | 167 639 | 176 511 | 178 193 | 168 932 | 163 764 | 167 367 | 177 899 |
| Deposits | (9507K) | 4 965 258 | 5 109 613 | 5 153 544 | 5 115 158 | 5 205 517 | 5 370 706 | 5 491 702 |
| Debt securities | (9511K) | 6 378 801 | 6 605 611 | 6 722 556 | 6 704 660 | 6 934 826 | 6 992 600 | 7 197 892 |
| Short-term securities..... | (9513K) | 1 376 241 | 1 279 974 | 1 198 250 | 1 271 735 | 1 244 124 | 1 267 694 | 1 285 190 |
| Long-term securities | (9514K) | 5 002 560 | 5 325 637 | 5 524 307 | 5 432 925 | 5 690 702 | 5 724 905 | 5 912 702 |
| Loans..... | (9515K) | 6 640 051 | 6 559 832 | 6 329 114 | 6 352 894 | 6 302 842 | 6 372 191 | 6 519 790 |
| Short-term loans..... | (9517K) | 1 365 312 | 1 292 988 | 1 211 475 | 1 286 771 | 1 271 566 | 1 362 868 | 1 332 794 |
| Long-term loans | (9518K) | 5 274 739 | 5 266 844 | 5 117 639 | 5 066 124 | 5 031 276 | 5 009 323 | 5 186 996 |
| Equity and investment fund shares/units..... | (9519K) | 17 787 696 | 17 743 931 | 18 612 157 | 19 713 649 | 19 414 148 | 19 125 233 | 20 619 307 |
| Equity | (9520K) | 13 855 160 | 13 765 586 | 14 526 669 | 15 412 497 | 14 998 897 | 14 536 091 | 15 750 072 |
| Investment fund shares/units | (9524K) | 3 932 536 | 3 978 345 | 4 085 487 | 4 301 152 | 4 415 251 | 4 589 142 | 4 869 235 |
| Insurance, pension and standardised guarantee schemes..... | (9527K) | 8 141 167 | 8 184 699 | 8 524 404 | 9 193 673 | 9 369 526 | 9 578 681 | 10 107 359 |
| Non-life insurance technical reserves | (9528K) | 99 959 | 100 095 | 104 687 | 167 802 | 174 666 | 233 057 | 215 981 |
| Life insurance and annuity entitlements..... | (9529K) | 2 962 054 | 2 988 815 | 3 084 032 | 3 434 272 | 3 526 739 | 3 633 277 | 3 830 567 |
| Retirement entitlements | (9530K) | 5 079 155 | 5 095 789 | 5 335 685 | 5 591 599 | 5 668 122 | 5 712 347 | 6 060 811 |
| Financial derivatives and employee stock options.... | (9536K) | 961 547 | 906 280 | 955 666 | 675 673 | 661 192 | 595 111 | 595 517 |
| Other accounts receivable..... | (9540K) | 1 879 582 | 1 903 881 | 1 909 624 | 2 078 053 | 2 071 698 | 2 190 474 | 2 126 299 |
| Trade credits and advances | (9542K) | 205 047 | 196 457 | 160 620 | 184 352 | 184 067 | 196 526 | 182 446 |
| Other accounts receivable, excluding trade credits and advances..... | (9543K) | 1 674 535 | 1 707 424 | 1 749 004 | 1 893 701 | 1 887 632 | 1 993 949 | 1 943 854 |
| Total financial assets..... | (9500K) | 47 116 642 | 47 388 702 | 48 560 359 | 50 165 793 | 50 285 776 | 50 686 587 | 53 148 817 |
| Special Drawing Rights..... | (9603K) | 71 429 | 70 438 | 63 154 | 62 629 | 60 888 | 188 734 | 196 583 |
| Currency and deposits | (9604K) | 5 132 897 | 5 286 124 | 5 331 737 | 5 284 091 | 5 369 281 | 5 538 074 | 5 669 602 |
| Currency..... | (9606K) | 167 639 | 176 511 | 178 193 | 168 932 | 163 764 | 167 367 | 177 899 |
| Deposits | (9607K) | 4 965 258 | 5 109 613 | 5 153 544 | 5 115 158 | 5 205 517 | 5 370 706 | 5 491 702 |
| Debt securities | (9611K) | 6 378 801 | 6 605 611 | 6 722 556 | 6 704 660 | 6 934 826 | 6 992 600 | 7 197 892 |
| Short-term securities..... | (9613K) | 1 376 241 | 1 279 974 | 1 198 250 | 1 271 735 | 1 244 124 | 1 267 694 | 1 285 190 |
| Long-term securities | (9614K) | 5 002 560 | 5 325 637 | 5 524 307 | 5 432 925 | 5 690 702 | 5 724 905 | 5 912 702 |
| Loans..... | (9615K) | 6 640 051 | 6 559 832 | 6 329 114 | 6 352 894 | 6 302 842 | 6 372 191 | 6 519 790 |
| Short-term loans..... | (9617K) | 1 365 312 | 1 292 988 | 1 211 475 | 1 286 771 | 1 271 566 | 1 362 868 | 1 332 794 |
| Long-term loans | (9618K) | 5 274 739 | 5 266 844 | 5 117 639 | 5 066 124 | 5 031 276 | 5 009 323 | 5 186 996 |
| Equity and investment fund shares/units..... | (9619K) | 17 787 696 | 17 743 931 | 18 612 157 | 19 713 649 | 19 414 148 | 19 125 233 | 20 619 307 |
| Equity | (9620K) | 13 855 160 | 13 765 586 | 14 526 669 | 15 412 497 | 14 998 897 | 14 536 091 | 15 750 072 |
| Investment fund shares/units | (9624K) | 3 932 536 | 3 978 345 | 4 085 487 | 4 301 152 | 4 415 251 | 4 589 142 | 4 869 235 |
| Insurance, pension and standardised guarantee schemes..... | (9627K) | 8 141 167 | 8 184 699 | 8 524 404 | 9 193 673 | 9 369 526 | 9 578 681 | 10 107 359 |
| Non-life insurance technical reserves | (9628K) | 99 959 | 100 095 | 104 687 | 167 802 | 174 666 | 233 057 | 215 981 |
| Life insurance and annuity entitlements..... | (9629K) | 2 962 054 | 2 988 815 | 3 084 032 | 3 434 272 | 3 526 739 | 3 633 277 | 3 830 567 |
| Retirement entitlements | (9630K) | 5 079 155 | 5 095 789 | 5 335 685 | 5 591 599 | 5 668 122 | 5 712 347 | 6 060 811 |
| Financial derivatives and employee stock options... | (9636K) | 961 547 | 906 280 | 955 666 | 675 673 | 661 192 | 595 111 | 595 517 |
| Other accounts payable | (9640K) | 1 879 582 | 1 903 881 | 1 909 624 | 2 078 053 | 2 071 698 | 2 190 474 | 2 126 299 |
| Trade credits and advances | (9642K) | 205 047 | 196 457 | 160 620 | 184 352 | 184 067 | 196 526 | 182 446 |
| Other accounts payable, excluding trade credits and advances | (9643K) | 1 674 535 | 1 707 424 | 1 749 004 | 1 893 701 | 1 887 632 | 1 993 949 | 1 943 854 |
| Total liabilities | (9600K) | 46 993 169 | 47 260 796 | 48 448 412 | 50 065 321 | 50 184 402 | 50 581 098 | 53 032 349 |
| | | | | | | | | 52 180 393 |

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¹ Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 31 March 2022

R millions

| Institutional sectors | | Liabilities by institutional sector (vertical) | | | | | Total assets | Total |
|--|----------------------------------|--|------------------------|--------------------|-------------------------|-------------------|----------------------------|----------------------------|
| | | Non-financial corporations | Financial corporations | General government | Households ¹ | Rest of the world | | |
| Financial assets by institutional sector (horizontal) | Non-financial corporations | 205 795 | 1 873 633 | 196 195 | 73 573 | 2 735 407 | 5 084 603 | |
| | Financial corporations..... | 4 263 102 | 10 379 032 | 2 680 513 | 2 260 531 | 4 901 131 | 24 597 674 | |
| | General government | 686 816 | 1 493 787 | 389 768 | 220 723 | 17 236 | 2 808 330 | 52 293 757 |
| | Households ¹ | 2 668 992 | 9 444 791 | 323 363 | 210 | 212 148 | 12 649 505 | |
| | Rest of the world | 3 512 747 | 2 349 090 | 1 291 809 | - | - | 7 153 645 | |
| | Total liabilities | 11 337 453 | 25 540 333 | 4 881 648 | 2 555 038 | 7 865 921 | 712 276² | |
| | Total | 52 180 393 | | | | | | 113 364³ |

KB904

1 Including non-profit institutions serving households

2 This value is an approximation to the net international investment position excluding monetary gold, which has no corresponding liability in the financial balance sheets.

3 This is the value of the monetary gold held by the SARB as at 31 March 2022; it equates to the difference between the balanced assets and liabilities because monetary gold has no corresponding liability in the financial balance sheets.

Components may not add up to totals due to rounding off.

Gross public sector debt by institutional sector¹

R millions

| End of | Public sector debt ² | | | | | | | | | | Consolidated public sector ⁴ | |
|---------------|----------------------------------|---|------------------------------------|--|------------------------------------|-------------------------------|--|----------------------------|------------------------|--|---|--|
| | General government | | | | | | | Public corporations | | | | |
| | Central government | | | | Provincial government ⁵ | Local government ³ | Consolidated general government ⁴ | Non-financial ³ | Financial ³ | Financial: excluding monetary institutions, pension funds and selected institutions ⁶ | | |
| | National government ³ | Extra-budgetary institutions ³ | Social security funds ³ | Consolidated central government ⁴ | | | | | | | | |
| 31 March | | | | | | | | | | | | |
| 2016 | 2 088 881 | 63 992 | 175 387 | 2 224 835 | 21 568 | 180 962 | 2 384 301 | 810 629 | 2 746 464 | 99 862 | 4 787 240 | |
| 2017 | 2 281 219 | 63 735 | 190 942 | 2 431 852 | 23 475 | 190 420 | 2 603 424 | 892 001 | 2 746 040 | 110 385 | 5 206 275 | |
| 2018 | 2 608 245 | 70 317 | 222 142 | 2 781 251 | 24 573 | 212 334 | 2 970 636 | 908 005 | 2 856 153 | 112 187 | 5 793 716 | |
| 2019 | 2 755 740 | 76 979 | 232 739 | 2 941 211 | 28 913 | 206 775 | 3 121 449 | 956 677 | 3 013 942 | 137 104 | 6 063 799 | |
| 2020 | 2 885 194 | 82 740 | 217 998 | 3 054 557 | 31 472 | 275 697 | 3 299 520 | 933 499 | 3 094 219 | 143 179 | 6 114 783 | |
| 2021 | 3 724 359 | 80 365 | 198 116 | 3 879 625 | 34 015 | 291 305 | 4 142 211 | 831 104 | 3 383 822 | 157 875 | 7 207 541 | |
| 2022 | 4 107 177 | 94 775 | 212 078 | 4 257 010 | 34 161 | 254 597 | 4 483 503 | 818 615 | 3 640 458 | 153 254 | 7 723 184 | |
| 31 December | | | | | | | | | | | | |
| 2016 | 2 312 959 | 63 473 | 188 208 | 2 457 993 | 23 179 | 208 454 | 2 647 217 | 884 635 | 2 727 423 | 109 593 | 5 130 946 | |
| 2017 | 2 513 470 | 69 070 | 216 815 | 2 686 321 | 24 064 | 209 951 | 2 874 022 | 893 930 | 2 941 734 | 113 836 | 5 678 872 | |
| 2018 | 2 727 745 | 76 452 | 227 039 | 2 908 220 | 27 318 | 225 177 | 3 107 002 | 946 101 | 2 965 224 | 121 370 | 5 964 213 | |
| 2019 | 3 100 988 | 84 485 | 244 264 | 3 291 338 | 30 533 | 267 769 | 3 528 492 | 926 488 | 3 104 294 | 136 864 | 6 496 801 | |
| 2020 | 3 737 026 | 79 646 | 190 026 | 3 891 807 | 32 845 | 290 010 | 4 151 652 | 888 818 | 3 299 275 | 152 401 | 7 210 048 | |
| 2021 | 4 202 350 | 95 585 | 210 996 | 4 336 994 | 33 710 | 260 417 | 4 569 675 | 864 869 | 3 664 723 | 165 338 | 7 821 332 | |
| 2016: 02..... | 2 171 034 | 64 200 | 184 620 | 2 316 705 | 22 040 | 192 510 | 2 378 644 | 844 908 | 2 811 967 | 101 445 | 4 976 528 | |
| 03..... | 2 180 432 | 63 606 | 187 885 | 2 335 898 | 22 260 | 188 852 | 2 504 347 | 868 290 | 2 739 003 | 103 603 | 4 995 076 | |
| 04..... | 2 312 959 | 63 473 | 188 208 | 2 457 993 | 23 179 | 208 454 | 2 647 217 | 884 635 | 2 727 423 | 109 593 | 5 130 946 | |
| 2017: 01..... | 2 281 219 | 63 735 | 190 942 | 2 431 852 | 23 475 | 190 420 | 2 603 424 | 892 001 | 2 746 040 | 110 385 | 5 206 275 | |
| 02..... | 2 351 805 | 65 110 | 198 464 | 2 508 178 | 23 993 | 197 817 | 2 684 263 | 890 406 | 2 754 374 | 113 694 | 5 301 111 | |
| 03..... | 2 458 145 | 65 269 | 207 859 | 2 622 307 | 23 875 | 212 419 | 2 812 325 | 893 033 | 2 873 229 | 113 937 | 5 493 323 | |
| 04..... | 2 513 470 | 69 070 | 216 815 | 2 686 321 | 24 064 | 209 951 | 2 874 022 | 893 930 | 2 941 734 | 113 836 | 5 678 872 | |
| 2018: 01..... | 2 608 245 | 70 317 | 222 142 | 2 781 251 | 24 573 | 212 334 | 2 970 636 | 908 005 | 2 856 153 | 112 187 | 5 793 716 | |
| 02..... | 2 616 730 | 73 519 | 224 842 | 2 798 639 | 24 792 | 222 236 | 2 995 686 | 921 453 | 2 982 560 | 120 707 | 5 850 435 | |
| 03..... | 2 654 342 | 80 669 | 227 017 | 2 843 599 | 25 879 | 228 785 | 3 045 964 | 941 857 | 2 982 322 | 117 975 | 5 907 764 | |
| 04..... | 2 727 745 | 76 452 | 227 039 | 2 908 220 | 27 318 | 225 177 | 3 107 002 | 946 101 | 2 965 224 | 121 370 | 5 964 213 | |
| 2019: 01..... | 2 755 740 | 76 979 | 232 739 | 2 941 211 | 28 913 | 206 775 | 3 121 449 | 956 677 | 3 013 942 | 137 104 | 6 063 799 | |
| 02..... | 2 905 735 | 78 009 | 245 267 | 3 100 460 | 28 933 | 260 455 | 3 330 829 | 955 381 | 3 071 237 | 139 563 | 6 323 764 | |
| 03..... | 3 040 231 | 88 903 | 243 355 | 3 243 481 | 29 371 | 264 408 | 3 477 176 | 953 394 | 3 164 184 | 140 546 | 6 439 455 | |
| 04..... | 3 100 988 | 84 485 | 244 264 | 3 291 338 | 30 533 | 267 769 | 3 528 492 | 926 488 | 3 104 294 | 136 864 | 6 496 801 | |
| 2020: 01..... | 2 885 194 | 82 740 | 217 998 | 3 054 557 | 31 472 | 275 697 | 3 299 520 | 933 499 | 3 094 219 | 143 179 | 6 114 783 | |
| 02..... | 3 256 693 | 84 502 | 200 735 | 3 440 225 | 31 247 | 296 161 | 3 704 068 | 932 158 | 3 293 129 | 150 113 | 6 656 528 | |
| 03..... | 3 470 254 | 77 976 | 188 749 | 3 630 175 | 32 047 | 290 218 | 3 889 169 | 915 111 | 3 305 592 | 152 947 | 6 869 676 | |
| 04..... | 3 737 026 | 79 646 | 190 026 | 3 891 807 | 32 845 | 290 010 | 4 151 652 | 888 818 | 3 299 275 | 152 401 | 7 210 048 | |
| 2021: 01..... | 3 724 359 | 80 365 | 198 116 | 3 879 625 | 34 015 | 291 305 | 4 142 211 | 831 104 | 3 383 822 | 157 875 | 7 207 541 | |
| 02..... | 3 961 884 | 81 220 | 206 211 | 4 121 483 | 33 683 | 278 393 | 4 371 370 | 835 042 | 3 452 133 | 184 752 | 7 508 004 | |
| 03..... | 4 032 864 | 89 301 | 206 495 | 4 190 368 | 33 691 | 260 298 | 4 422 963 | 888 872 | 3 531 716 | 171 048 | 7 589 485 | |
| 04..... | 4 202 350 | 95 585 | 210 996 | 4 336 994 | 33 710 | 260 417 | 4 569 675 | 864 869 | 3 664 723 | 165 338 | 7 821 332 | |
| 2022: 01..... | 4 107 177 | 94 775 | 212 078 | 4 257 010 | 34 161 | 254 597 | 4 483 503 | 818 615 | 3 640 458 | 153 254 | 7 723 184 | |

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¹ Statistics for the past two years are preliminary and subject to revision.² Comprises Special Drawing Rights (SDRs); currency and deposits; debt securities; loans; insurance, pension, and standardised guarantee schemes; and accounts payable. Foreign debt valued at 10:30 foreign exchange rates as at the end of each period³ Unconsolidated subsectors⁴ Statistics are consolidated (debtor-creditor relationships among the units in the same sector are eliminated); the subsectors presented in this table therefore do not add up to the totals.⁵ Including provincial departments as well as provincial extra-budgetary institutions⁶ Including monetary institutions such as the South African Reserve Bank (SARB), the Corporation for Public Deposits (CPD), the Landbank, Postbank and Public Investment Corporation (PIC) as well as public insurers and public pension funds such as the Government Employees Pension Fund (GEPF)

Gross public sector debt by financial instrument¹

R millions

| End of | Consolidated public sector debt ² | | | | | | | Total consolidated public sector gross debt as % of GDP | Total consolidated public sector net debt as % of GDP ³ |
|---------------|--|-----------------------|-----------------|---------|---|------------------|-----------|---|--|
| | Special Drawing Rights | Currency and deposits | Debt securities | Loans | Insurance, pension and standardised guarantee schemes | Accounts payable | Total | | |
| 31 March | | | | | | | | | |
| 2016 | 30 919 | 233 773 | 2 256 953 | 325 618 | 1 633 641 | 306 335 | 4 787 240 | 106.4 | 99.2 |
| 2017 | 26 825 | 238 537 | 2 474 382 | 378 375 | 1 748 045 | 340 111 | 5 206 275 | 107.8 | 98.6 |
| 2018 | 25 698 | 258 447 | 2 796 038 | 398 027 | 1 945 310 | 370 196 | 5 793 716 | 112.8 | 102.9 |
| 2019 | 29 959 | 287 755 | 2 982 338 | 418 871 | 1 998 351 | 346 525 | 6 063 799 | 112.0 | 102.2 |
| 2020 | 36 362 | 344 669 | 3 083 598 | 448 273 | 1 835 219 | 366 662 | 6 114 783 | 107.3 | 97.2 |
| 2021 | 31 234 | 278 767 | 3 823 898 | 446 008 | 2 238 566 | 389 068 | 7 207 541 | 128.6 | 116.0 |
| 2022 | 88 946 | 327 530 | 4 083 855 | 445 079 | 2 397 852 | 379 921 | 7 723 184 | 122.8 | 110.6 |
| 31 December | | | | | | | | | |
| 2016 | 27 310 | 256 023 | 2 494 455 | 378 530 | 1 638 285 | 336 342 | 5 130 946 | 107.8 | 98.8 |
| 2017 | 26 149 | 269 179 | 2 684 960 | 406 822 | 1 928 734 | 363 028 | 5 678 872 | 111.8 | 102.5 |
| 2018 | 29 723 | 288 943 | 2 910 126 | 438 270 | 1 934 075 | 363 076 | 5 964 213 | 111.5 | 101.7 |
| 2019 | 28 889 | 298 011 | 3 305 948 | 409 366 | 2 075 313 | 379 273 | 6 496 801 | 115.7 | 104.2 |
| 2020 | 31 499 | 325 416 | 3 857 128 | 475 301 | 2 136 352 | 384 352 | 7 210 048 | 129.7 | 117.3 |
| 2021 | 98 205 | 338 913 | 4 191 765 | 453 844 | 2 361 452 | 377 154 | 7 821 332 | 125.6 | 112.9 |
| 2016: 02..... | 30 782 | 232 323 | 2 362 669 | 336 417 | 1 691 187 | 323 150 | 4 976 528 | 108.4 | 100.5 |
| 03..... | 28 843 | 238 702 | 2 364 181 | 386 803 | 1 650 752 | 325 795 | 4 995 076 | 106.7 | 98.6 |
| 04..... | 27 310 | 256 023 | 2 494 455 | 378 530 | 1 638 285 | 336 342 | 5 130 946 | 107.8 | 98.8 |
| 2017: 01..... | 26 825 | 238 537 | 2 474 382 | 378 375 | 1 748 045 | 340 111 | 5 206 275 | 107.8 | 98.6 |
| 02..... | 27 069 | 247 697 | 2 535 455 | 391 504 | 1 749 890 | 349 494 | 5 301 111 | 108.2 | 94.3 |
| 03..... | 28 422 | 251 335 | 2 626 162 | 407 036 | 1 823 403 | 356 965 | 5 493 323 | 110.3 | 101.0 |
| 04..... | 26 149 | 269 179 | 2 684 960 | 406 822 | 1 928 734 | 363 028 | 5 678 872 | 111.8 | 102.5 |
| 2018: 01..... | 25 698 | 258 447 | 2 796 038 | 398 027 | 1 945 310 | 370 196 | 5 793 716 | 112.8 | 102.9 |
| 02..... | 28 850 | 260 301 | 2 801 925 | 419 944 | 1 973 372 | 366 043 | 5 850 435 | 112.5 | 102.7 |
| 03..... | 29 479 | 269 714 | 2 828 668 | 442 524 | 1 974 036 | 363 343 | 5 907 764 | 112.1 | 102.5 |
| 04..... | 29 723 | 288 943 | 2 910 126 | 438 270 | 1 934 075 | 363 076 | 5 964 213 | 111.5 | 101.7 |
| 2019: 01..... | 29 959 | 287 755 | 2 982 338 | 418 871 | 1 998 351 | 346 525 | 6 063 799 | 112.0 | 102.2 |
| 02..... | 29 346 | 283 041 | 3 110 049 | 444 444 | 2 084 421 | 372 463 | 6 323 764 | 115.3 | 105.5 |
| 03..... | 30 886 | 284 586 | 3 262 276 | 433 089 | 2 057 318 | 371 299 | 6 439 455 | 116.0 | 105.0 |
| 04..... | 28 889 | 298 011 | 3 305 948 | 409 366 | 2 075 313 | 379 273 | 6 496 801 | 115.7 | 104.2 |
| 2020: 01..... | 36 362 | 344 669 | 3 083 598 | 448 273 | 1 835 219 | 366 662 | 6 114 783 | 107.3 | 97.2 |
| 02..... | 35 625 | 296 971 | 3 437 293 | 480 068 | 2 030 898 | 375 673 | 6 656 528 | 120.7 | 111.3 |
| 03..... | 35 311 | 326 083 | 3 578 614 | 530 069 | 2 019 180 | 380 419 | 6 869 676 | 124.8 | 113.6 |
| 04..... | 31 499 | 325 416 | 3 857 128 | 475 301 | 2 136 352 | 384 352 | 7 210 048 | 129.7 | 117.3 |
| 2021: 01..... | 31 234 | 278 767 | 3 823 898 | 446 008 | 2 238 566 | 389 068 | 7 207 541 | 128.6 | 116.0 |
| 02..... | 30 366 | 322 415 | 4 039 761 | 448 142 | 2 275 382 | 391 937 | 7 508 004 | 125.8 | 112.7 |
| 03..... | 94 284 | 319 933 | 4 094 640 | 442 523 | 2 262 655 | 375 449 | 7 589 485 | 124.1 | 112.1 |
| 04..... | 98 205 | 338 913 | 4 191 765 | 453 844 | 2 361 452 | 377 154 | 7 821 332 | 125.6 | 112.9 |
| 2022: 01..... | 88 946 | 327 530 | 4 083 855 | 445 079 | 2 397 852 | 379 921 | 7 723 184 | 122.8 | 110.6 |

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1 Statistics for the past two years are preliminary and subject to revision.

2 The debtor-creditor relationships among public sector units are eliminated.

3 Net debt is calculated as gross debt minus corresponding financial assets.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At nominal value

R millions

| | | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | July 2022 |
|---|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| By original maturity | | | | | | | | | |
| Residents | (2899J) | 2 826 734 | 3 098 252 | 3 489 377 | 3 915 035 | 4 423 289 | 4 869 610 | 5 282 878 | 5 581 842 |
| General government ³ | (2900J) | 1 750 830 | 1 975 897 | 2 211 433 | 2 438 038 | 2 807 213 | 3 427 728 | 3 869 987 | 4 058 849 |
| Short term ⁴ | (2901J) | 206 834 | 248 353 | 304 927 | 313 498 | 357 659 | 429 518 | 447 754 | 453 125 |
| Long term ⁵ | (2902J) | 1 543 996 | 1 727 544 | 1 906 506 | 2 124 540 | 2 449 554 | 2 998 210 | 3 422 232 | 3 605 723 |
| Financial corporations ⁶ | (2903J) | 776 260 | 812 470 | 960 931 | 1 158 517 | 1 270 354 | 1 113 525 | 1 137 735 | 1 247 018 |
| Short term | (2904J) | 226 672 | 240 156 | 291 339 | 363 266 | 354 309 | 244 780 | 222 097 | 288 495 |
| Long term | (2905J) | 549 588 | 572 314 | 669 592 | 795 251 | 916 046 | 868 745 | 915 638 | 958 523 |
| Non-financial corporations ⁷ | (2906J) | 299 644 | 309 885 | 317 013 | 318 480 | 345 722 | 328 357 | 275 156 | 275 975 |
| Short term | (2907J) | 8 501 | 4 985 | 7 181 | 6 519 | 8 931 | 6 453 | 2 733 | 2 253 |
| Long term | (2908J) | 291 143 | 304 900 | 309 832 | 311 961 | 336 791 | 321 904 | 272 423 | 273 722 |
| Non-residents | (2909J) | 8 354 | 7 910 | 8 638 | 9 129 | 8 970 | 6 275 | 7 476 | 10 279 |
| Short term | (2910J) | 100 | 100 | - | - | 100 | - | 1 800 | 4 500 |
| Long term | (2911J) | 8 254 | 7 810 | 8 638 | 9 129 | 8 870 | 6 275 | 5 676 | 5 779 |
| Total | (2912J) | 2 835 088 | 3 106 162 | 3 498 016 | 3 924 164 | 4 432 259 | 4 875 886 | 5 290 354 | 5 592 121 |
| By interest rate | | | | | | | | | |
| Residents | (2899J) | 2 826 734 | 3 098 252 | 3 489 377 | 3 915 035 | 4 423 289 | 4 869 610 | 5 282 878 | 5 581 842 |
| General government ³ | (2900J) | 1 750 830 | 1 975 897 | 2 211 433 | 2 438 038 | 2 807 213 | 3 427 728 | 3 869 987 | 4 058 849 |
| Fixed rate | (2915J) | 1 351 420 | 1 518 789 | 1 720 456 | 1 881 858 | 2 173 388 | 2 667 571 | 2 976 670 | 3 130 064 |
| Variable rate | (2916J) | - | - | 800 | 747 | 693 | 640 | 5 237 | 24 128 |
| Inflation linked | (2917J) | 399 410 | 457 108 | 490 178 | 555 433 | 633 132 | 759 518 | 888 080 | 904 656 |
| Financial corporations ⁶ | (2903J) | 776 260 | 812 470 | 960 931 | 1 158 517 | 1 270 354 | 1 113 525 | 1 137 735 | 1 247 018 |
| Fixed rate | (2919J) | 363 501 | 387 694 | 442 029 | 605 775 | 605 790 | 468 188 | 461 166 | 524 814 |
| Variable rate | (2920J) | 390 730 | 399 241 | 492 579 | 524 846 | 633 276 | 615 656 | 648 514 | 697 724 |
| Inflation linked | (2921J) | 22 029 | 25 535 | 26 323 | 27 896 | 31 288 | 29 682 | 28 055 | 24 480 |
| Non-financial corporations ⁷ | (2906J) | 299 644 | 309 885 | 317 013 | 318 480 | 345 722 | 328 357 | 275 156 | 275 975 |
| Fixed rate | (2923J) | 211 004 | 220 573 | 209 581 | 211 139 | 218 152 | 203 297 | 168 303 | 164 680 |
| Variable rate | (2924J) | 55 045 | 50 090 | 68 203 | 70 449 | 90 667 | 83 236 | 71 751 | 71 663 |
| Inflation linked | (2925J) | 33 595 | 39 222 | 39 229 | 36 892 | 36 902 | 41 824 | 35 102 | 39 632 |
| Non-residents | (2909J) | 8 354 | 7 910 | 8 638 | 9 129 | 8 970 | 6 275 | 7 476 | 10 279 |
| Fixed rate | (2927J) | 4 385 | 5 412 | 5 247 | 5 667 | 5 492 | 3 652 | 3 252 | 3 452 |
| Variable rate | (2928J) | 3 969 | 2 498 | 3 391 | 3 462 | 3 478 | 2 623 | 4 224 | 6 827 |
| Inflation linked | (2929J) | - | - | - | - | - | - | - | - |
| Total | (2912J) | 2 835 088 | 3 106 162 | 3 498 016 | 3 924 164 | 4 432 259 | 4 875 886 | 5 290 354 | 5 592 121 |

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1 Sources: Cape Town Stock Exchange (CTSE), JSE Limited (JSE), banks and the South African Reserve Bank.

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the South African Reserve Bank, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At market value

R millions

| | | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | July 2022 |
|---|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| By original maturity | | | | | | | | | |
| Residents | (2931J) | 2 747 561 | 3 083 467 | 3 433 812 | 3 763 362 | 4 243 695 | 4 609 044 | 4 978 200 | 5 076 309 |
| General government ³ | (2932J) | 1 675 953 | 1 939 982 | 2 146 776 | 2 299 413 | 2 633 201 | 3 183 636 | 3 598 355 | 3 586 240 |
| Short term ⁴ | (2933J) | 201 391 | 241 600 | 296 351 | 304 153 | 347 505 | 421 738 | 438 127 | 440 745 |
| Long term ⁵ | (2934J) | 1 474 561 | 1 698 382 | 1 850 426 | 1 995 260 | 2 285 696 | 2 761 898 | 3 160 229 | 3 145 495 |
| Financial corporations ⁶ | (2935J) | 769 190 | 823 165 | 957 902 | 1 141 905 | 1 259 951 | 1 087 425 | 1 104 467 | 1 217 944 |
| Short term | (2936J) | 217 354 | 235 890 | 276 635 | 342 811 | 335 230 | 220 005 | 198 306 | 276 990 |
| Long term | (2937J) | 551 837 | 587 274 | 681 267 | 799 094 | 924 721 | 867 420 | 906 161 | 940 954 |
| Non-financial corporations ⁷ | (2938J) | 302 418 | 320 320 | 329 134 | 322 044 | 350 542 | 337 984 | 275 378 | 272 125 |
| Short term | (2939J) | 8 494 | 4 960 | 7 204 | 6 618 | 8 939 | 6 466 | 2 724 | 2 200 |
| Long term | (2940J) | 293 925 | 315 361 | 321 930 | 315 426 | 341 603 | 331 518 | 272 655 | 269 925 |
| Non-residents | (2941J) | 8 021 | 7 818 | 8 708 | 9 236 | 9 198 | 6 486 | 7 519 | 10 160 |
| Short term | (2942J) | 100 | 100 | - | - | 101 | - | 1 808 | 4 540 |
| Long term | (2943J) | 7 920 | 7 717 | 8 708 | 9 236 | 9 098 | 6 486 | 5 711 | 5 619 |
| Total | (2944J) | 2 755 582 | 3 091 284 | 3 442 520 | 3 772 598 | 4 252 893 | 4 615 530 | 4 985 719 | 5 086 468 |
| By interest rate | | | | | | | | | |
| Residents | (2931J) | 2 747 561 | 3 083 467 | 3 433 812 | 3 763 362 | 4 243 695 | 4 609 044 | 4 978 200 | 5 076 309 |
| General government ³ | (2932J) | 1 675 953 | 1 939 982 | 2 146 776 | 2 299 413 | 2 633 201 | 3 183 636 | 3 598 355 | 3 586 240 |
| Fixed rate | (2947J) | 1 224 131 | 1 438 616 | 1 637 195 | 1 768 336 | 2 061 430 | 2 527 304 | 2 777 146 | 2 769 769 |
| Variable rate | (2948J) | - | - | 754 | 680 | 616 | 542 | 5 165 | 24 200 |
| Inflation linked | (2949J) | 451 822 | 501 366 | 508 828 | 530 397 | 571 155 | 655 791 | 816 044 | 792 270 |
| Financial corporations ⁶ | (2935J) | 769 190 | 823 165 | 957 902 | 1 141 905 | 1 259 951 | 1 087 425 | 1 104 467 | 1 217 944 |
| Fixed rate | (2951J) | 345 947 | 382 800 | 428 447 | 574 618 | 579 264 | 432 368 | 403 016 | 475 231 |
| Variable rate | (2952J) | 385 958 | 396 935 | 484 171 | 519 677 | 627 558 | 601 194 | 646 305 | 692 838 |
| Inflation linked | (2953J) | 37 286 | 43 430 | 45 283 | 47 610 | 53 130 | 53 863 | 55 145 | 49 875 |
| Non-financial corporations ⁷ | (2938J) | 302 418 | 320 320 | 329 134 | 322 044 | 350 542 | 337 984 | 275 378 | 272 125 |
| Fixed rate | (2955J) | 196 681 | 212 754 | 203 828 | 202 211 | 210 053 | 198 876 | 159 011 | 149 452 |
| Variable rate | (2956J) | 55 406 | 50 478 | 68 116 | 71 123 | 91 549 | 83 640 | 72 401 | 72 808 |
| Inflation linked | (2957J) | 50 331 | 57 088 | 57 190 | 48 711 | 48 940 | 55 468 | 43 966 | 49 865 |
| Non-residents | (2941J) | 8 021 | 7 818 | 8 708 | 9 236 | 9 198 | 6 486 | 7 519 | 10 160 |
| Fixed rate | (2959J) | 4 045 | 5 313 | 5 293 | 5 746 | 5 692 | 3 853 | 3 276 | 3 291 |
| Variable rate | (2960J) | 3 976 | 2 505 | 3 416 | 3 490 | 3 506 | 2 633 | 4 243 | 6 869 |
| Inflation linked | (2961J) | - | - | - | - | - | - | - | - |
| Total | (2944J) | 2 755 582 | 3 091 284 | 3 442 520 | 3 772 598 | 4 252 893 | 4 615 530 | 4 985 719 | 5 086 468 |

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1 Sources: Cape Town Stock Exchange (CTSE), JSE Limited (JSE), banks and the South African Reserve Bank.

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the South African Reserve Bank, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Trade account of the balance of payments by stage of production¹

Current prices

R millions

| | 2020 | | | 2021 | | | | | 2022 | |
|---|----------------|----------------|------------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|
| | 03 | 04 | 2020 | 01 | 02 | 03 | 04 | 2021 | 01 | 02 |
| Merchandise and net gold exports | | | | | | | | | | |
| Capital goods..... (5899K) | 38 566 | 43 726 | 127 474 | 39 487 | 41 670 | 35 891 | 39 750 | 156 798 | 38 638 | 38 463 |
| Consumption goods..... (5898K) | 83 122 | 75 110 | 286 054 | 67 064 | 81 143 | 75 888 | 72 619 | 296 714 | 77 944 | 88 581 |
| Intermediate goods..... (5897K) | 263 503 | 287 157 | 965 602 | 288 762 | 345 666 | 338 578 | 347 752 | 1 320 757 | 333 934 | 387 082 |
| Other ² (5896K) | 3 841 | 5 829 | 14 864 | 5 913 | 5 416 | 4 730 | 6 422 | 22 481 | 9 463 | 5 089 |
| Total merchandise and net gold exports (5927K) | 389 032 | 411 822 | 1 393 995 | 401 226 | 473 895 | 455 087 | 466 543 | 1 796 750 | 459 978 | 519 214 |
| Merchandise imports | | | | | | | | | | |
| Capital goods..... (5895K) | 52 701 | 55 938 | 201 485 | 50 259 | 52 531 | 55 591 | 63 079 | 221 461 | 55 465 | 57 027 |
| Consumption goods..... (5894K) | 74 653 | 77 623 | 286 798 | 83 306 | 92 410 | 96 372 | 105 557 | 377 645 | 122 451 | 159 958 |
| Intermediate goods..... (5893K) | 145 475 | 167 908 | 613 998 | 173 609 | 175 328 | 193 156 | 206 493 | 748 586 | 211 831 | 222 659 |
| Other ² (5892K) | 264 | 337 | 2 368 | 543 | 6 | 153 | 262 | 964 | 430 | 400 |
| Total merchandise imports (5003K) | 273 093 | 301 806 | 1 104 648 | 307 717 | 320 275 | 345 271 | 375 391 | 1 348 655 | 390 177 | 440 044 |
| Percentage of total | | | | | | | | | | |
| Merchandise and net gold exports | | | | | | | | | | |
| Capital goods..... (5891Q) | 9.9 | 10.6 | 9.1 | 9.8 | 8.8 | 7.9 | 8.5 | 8.7 | 8.4 | 7.4 |
| Consumption goods..... (5890Q) | 21.4 | 18.2 | 20.5 | 16.7 | 17.1 | 16.7 | 15.6 | 16.5 | 16.9 | 17.1 |
| Intermediate goods..... (5889Q) | 67.7 | 69.7 | 69.3 | 72.0 | 72.9 | 74.4 | 74.5 | 73.5 | 72.6 | 74.6 |
| Other ² (5888Q) | 1.0 | 1.4 | 1.1 | 1.5 | 1.1 | 1.0 | 1.4 | 1.3 | 2.1 | 1.0 |
| Merchandise imports | | | | | | | | | | |
| Capital goods..... (5887Q) | 19.3 | 18.5 | 18.2 | 16.3 | 16.4 | 16.1 | 16.8 | 16.4 | 14.2 | 13.0 |
| Consumption goods..... (5886Q) | 27.3 | 25.7 | 26.0 | 27.1 | 28.9 | 27.9 | 28.1 | 28.0 | 31.4 | 36.4 |
| Intermediate goods..... (5885Q) | 53.3 | 55.6 | 55.6 | 56.4 | 54.7 | 55.9 | 55.0 | 55.5 | 54.3 | 50.6 |
| Other ² (5884Q) | 0.1 | 0.1 | 0.2 | 0.2 | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | 0.1 |

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1 Components may not add up to totals due to rounding off.

2 This category includes balance of payments adjustments.

