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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance¹

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property				Taxes on goods and services			
	Income tax	STC/ Dividends tax ²	Other ³	Total	Skills development levy	Transfer duties	Other ⁴	Total	Value- added tax ⁵	Excise duties		Other ⁸	Total
(4570M)	(4571M)	(4572M)	(4573M)	(4574M)	(4575M)	(4576M)	(4577M)	(4578M)	Fuel levy ⁶	Other ⁷	(4581M)	(4582M)	
Budget													
2021/22	729 072	26 715	6 191	761 978	17 813	7 537	9 300	16 837	370 177	83 148	49 420	11 508	514 254
2022/23	857 839	30 904	5 557	894 300	20 619	9 797	10 494	20 291	439 681	89 113	58 626	13 031	600 450
31 March													
2017	628 976	31 576	3 974	664 526	15 315	8 208	7 453	15 661	289 167	62 779	39 170	11 074	402 189
2018	678 367	28 560	4 777	711 703	16 012	7 723	8 862	16 585	297 998	71 820	41 137	11 973	422 928
2019	704 129	30 523	4 088	738 741	17 439	7 243	8 009	15 252	324 766	76 181	48 217	11 967	461 131
2020	739 151	28 526	5 004	772 681	18 486	7 120	8 860	15 980	346 748	80 175	53 397	11 758	492 078
2021	689 135	25 336	3 710	718 180	12 250	7 606	8 341	15 947	331 184	75 179	37 997	11 215	455 574
2022	874 398	33 898	4 573	912 870	19 336	10 576	11 457	22 033	390 847	88 884	56 474	13 153	549 358
31 December													
2016	614 408	25 327	3 539	643 274	15 092	7 974	7 913	15 886	294 685	61 064	39 009	10 979	405 736
2017	663 415	32 488	4 320	700 222	15 891	7 868	7 915	15 782	293 864	68 608	40 383	11 842	414 696
2018	701 397	31 062	5 125	737 584	17 265	7 474	8 707	16 181	324 703	75 248	45 731	12 017	457 698
2019	734 916	29 672	3 777	768 365	18 062	7 201	9 015	16 216	329 397	79 170	52 085	11 847	472 499
2020	688 099	23 334	5 155	716 589	12 557	6 808	8 213	15 021	333 375	76 204	39 535	11 166	460 281
2021	846 813	34 288	4 512	885 613	18 842	10 210	10 759	20 968	374 684	86 787	53 221	13 009	527 700
2020: Nov	40 600	1 564	314	42 478	1 488	942	696	1 638	34 287	6 652	5 157	901	46 997
Dec	111 325	1 472	341	113 138	1 668	513	734	1 247	30 756	6 796	4 245	1 051	42 848
2021: Jan	45 412	2 758	257	48 426	1 638	710	552	1 263	33 004	7 428	4 588	1 015	46 035
Feb	87 723	2 536	306	90 564	1 464	824	647	1 471	22 894	6 736	2 506	805	32 940
Mar	70 619	3 187	572	74 378	1 619	950	825	1 774	41 958	5 963	7 846	1 044	56 812
Apr	46 049	3 912	256	50 217	1 481	789	762	1 551	24 681	7 491	7 005	898	40 075
May	42 819	2 587	199	45 605	1 400	917	812	1 729	29 801	8 043	3 536	846	42 226
Jun	137 063	2 052	703	139 819	1 586	944	692	1 636	29 406	7 476	3 262	1 072	41 216
Jul	38 045	2 348	257	40 651	1 641	905	618	1 523	29 394	7 058	3 024	2 352	41 828
Aug	73 346	1 818	262	75 426	1 526	854	737	1 591	29 440	6 710	1 160	943	38 253
Sep	73 218	2 530	371	76 118	1 570	820	2 479	3 300	33 008	6 957	3 647	1 062	44 675
Oct	47 403	5 439	433	53 274	1 560	938	976	1 913	32 211	6 844	7 154	1 055	47 265
Nov	43 653	3 477	276	47 406	1 574	1 077	731	1 808	35 977	7 658	5 096	873	49 604
Dec	141 463	1 644	621	143 728	1 784	483	927	1 409	32 909	8 423	4 396	1 044	46 772
2022: Jan	50 729	2 258	209	53 195	1 757	857	694	1 552	39 145	7 465	7 763	992	55 366
Feb	99 898	2 589	367	102 854	1 558	939	684	1 623	27 593	7 046	4 866	870	40 375
Mar	80 713	3 244	619	84 576	1 899	1 054	1 345	2 398	47 281	7 714	5 564	1 146	61 704
Apr	52 071	4 183	234	56 488	1 660	888	1 063	1 951	26 674	6 819	6 136	1 014	40 642
May	48 703	4 485	256	53 445	1 617	1 074	839	1 914	32 739	6 024	3 791	882	43 436
Jun	153 264	2 841	278	156 383	1 644	975	795	1 771	34 645	4 497	4 035	1 133	44 311
Jul	37 019	2 315	314	39 648	1 688	1 194	850	2 044	33 852	4 517	5 433	2 625	46 427

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1 The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

2 Secondary tax on companies/withholding tax on dividends from 1 April 2012.

3 Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.

4 Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.

5 Sales duty is included before 1983 and general sales tax before October 1991.

6 From April 2014 levies on imported fuel have been moved to fuel levy. From June 2019 carbon fuel levy has been added with the fuel levy.

7 Including specific excise duties (domestic), Ad valorem (domestic), revenue from neighbouring countries and health promotion levy.

8 Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.

9 As from April 2012, import duties include customs duties and specific excise duties on imports.

10 Including ordinary levy and other taxes on international trade and transactions.

11 Including stamp duties and fees, and unallocated amounts.

12 Southern African Customs Union.

13 Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.

14 Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

National government finance¹

R millions

Revenue						Expenditure						Cash book balance before borrowing	End of
Tax revenue			Other taxes ¹¹	Less: SACU payments ¹²	Total	Non-tax revenue ¹³	Total ¹	Voted amounts	Interest	Other ¹⁴	Total		
Import duties ^{5,9}	Other ¹⁰	Total										Other taxes ¹¹	Less: SACU payments ¹²	Total	Non-tax revenue^{13}	Total^{1}	Voted amounts	Interest	Other^{14}	Total
(4590M)	(4591M)	(4592M)	(4593M)	(4594M)	(4595M)	(4596M)	(4597M)	(4598M)	(4599M)	(4600M)	(4601M)	(4602M)	
53 142	825	53 967	-	45 966	1 318 882	32 790	1 351 672	980 584	269 631	584 037	1 834 252	-482 580	Budget
61 095	1 410	62 505	-	43 683	1 554 482	33 562	1 588 044	1 057 029	301 696	616 532	1 975 257	-387 213	2021/22
													2022/23
													31 March
45 579	523	46 102	12	39 448	1 104 358	29 780	1 134 137	716 754	146 337	442 409	1 305 500	-171 362	2017
50 375	788	51 162	-24	55 951	1 162 415	32 417	1 194 833	768 845	162 645	473 570	1 405 060	-210 227	2018
56 077	702	56 778	-9	48 289	1 241 043	35 159	1 276 203	819 267	181 797	504 024	1 505 089	-228 887	2019
55 495	827	56 322	10	50 280	1 305 277	38 283	1 343 559	943 831	204 621	541 381	1 689 832	-346 273	2020
47 362	325	47 687	12	63 395	1 186 255	49 880	1 236 135	1 003 859	232 155	551 979	1 787 993	-551 858	2021
58 081	1 832	59 913	-10	45 966	1 517 533	43 741	1 561 275	1 034 375	267 948	584 619	1 886 943	-325 668	2022
													31 December
47 429	412	47 841	9	42 170	1 085 668	32 849	1 118 517	722 470	140 053	438 327	1 300 849	-182 331	2016
47 364	812	48 176	-17	51 825	1 142 926	32 579	1 175 505	759 869	156 490	465 756	1 382 115	-206 610	2017
55 151	794	55 945	-11	50 204	1 234 459	30 886	1 265 345	783 450	173 247	496 535	1 453 232	-187 887	2018
56 805	897	57 702	10	49 782	1 283 072	36 214	1 319 287	909 642	193 996	532 036	1 635 674	-316 387	2019
47 062	243	47 305	1	60 117	1 191 637	53 838	1 245 475	991 560	222 498	560 952	1 775 010	-529 535	2020
54 049	1 653	55 703	-1	50 323	1 458 502	47 764	1 506 266	1 036 915	251 141	556 235	1 844 291	-338 024	2021
4 594	6	4 600	2	-	97 203	2 015	99 218	71 738	2 242	46 642	120 621	-21 403	2020: Nov
4 560	223	4 783	0	-	163 683	12 687	176 371	96 470	23 505	51 344	171 319	5 051	Dec
3 932	94	4 025	0	15 849	85 538	1 991	87 529	89 093	33 703	40 916	163 712	-76 183	2021: Jan
4 396	8	4 404	0	-	130 843	1 850	132 693	72 129	32 094	41 353	145 576	-12 883	Feb
7 352	19	7 370	10	-	141 965	4 992	146 957	110 220	21 113	45 442	176 775	-29 819	Mar
1 727	397	2 123	-8	11 492	83 947	1 574	85 521	116 698	3 056	46 131	165 884	-80 363	Apr
3 949	-139	3 810	0	-	94 771	1 191	95 962	53 777	1 776	45 637	101 190	-5 228	May
3 873	117	3 990	0	-	188 247	15 811	204 057	67 781	27 650	45 694	141 125	62 932	Jun
3 986	105	4 091	-2	11 492	78 240	1 537	79 776	127 200	40 158	45 656	213 014	-133 238	Jul
4 317	99	4 417	4	-	121 217	1 918	123 135	75 453	36 301	50 641	162 395	-39 260	Aug
4 656	307	4 963	0	-	130 625	2 443	133 067	66 186	21 237	52 938	140 361	-7 294	Sep
5 547	72	5 619	-5	11 492	98 134	1 058	99 192	87 290	3 037	45 662	135 989	-36 797	Oct
5 039	242	5 281	0	-	105 672	854	106 526	80 130	2 433	45 655	128 218	-21 692	Nov
5 277	333	5 610	0	-	199 304	12 547	211 851	90 959	28 583	50 510	170 051	41 800	Dec
5 465	-44	5 420	1	11 492	105 800	1 254	107 054	83 749	43 437	45 795	172 980	-65 926	2022: Jan
5 507	136	5 642	0	-	152 052	1 797	153 849	64 363	37 900	54 970	157 232	-3 384	Feb
8 739	208	8 947	0	-	159 525	1 758	161 284	120 790	22 381	55 331	198 503	-37 219	Mar
2 507	170	2 677	0	10 921	92 498	786	93 284	85 995	3 384	49 114	138 493	-45 210	Apr
4 578	189	4 767	0	-	105 178	1 334	106 512	72 269	2 599	48 775	123 642	-17 130	May
5 628	173	5 801	-1	-	209 909	14 281	224 190	73 372	29 865	47 114	150 351	73 838	Jun
6 165	199	6 365	-2	10 921	85 249	886	86 135	120 456	46 420	48 782	215 658	-129 523	Jul

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9 As from April 2012, import duties include customs duties and specific excise duties on imports.

10 Including ordinary levy and other taxes on international trade and transactions.

11 Including stamp duties and fees, and unallocated amounts.

12 Southern African Customs Union.

13 Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.

14 Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

Cash-flow statement of national government and financing according to instruments

R millions

End of	Cash-flow revenue ¹ (4045M)	Cash-flow expenditure ² (4610M)	Cash-flow balance ³ (4050M)	Cost/profit on revaluation of foreign debt at redemption ⁴ (4611M)	Accrual adjustments ⁵ (4016M)	Net borrowing requirement ³ (4612M)	Financing					Total (4030M)
							Treasury bills and short-term loans (4023M)	Domestic government bonds ⁶ (4022M)	Foreign bonds and loans ⁶ (4026M)	Other financing ⁷ (4031M)	Change in cash balances ⁸ (4003M)	
31 March												
2017	1 142 839	1 305 500	-162 661	-12 643	25 182	-150 121	40 507	113 862	49 024	-27 056	-26 216	150 121
2018	1 198 371	1 416 634	-218 263	-2 105	37 978	-182 390	33 408	169 774	31 878	-21 133	-31 538	182 390
2019	1 275 477	1 519 050	-243 573	-769	73 065	-171 278	14 060	158 829	23 986	-23 249	-2 348	171 278
2020	1 345 430	1 689 271	-343 842	-24 277	28 671	-339 448	36 079	275 260	49 100	-23 465	2 474	339 448
2021	1 239 455	1 809 305	-569 850	-6 456	69 682	-506 623	95 328	446 608	83 959	-17 329	-101 942	506 623
2022	1 565 391	1 884 123	-318 732	-1 923	76 072	-244 583	-7 735	204 801	29 320	-45 422	63 619	244 583
31 December												
2016	1 125 971	1 306 443	-180 472	-12 845	31 844	-161 473	51 203	141 302	48 891	-22 796	-57 127	161 473
2017	1 180 550	1 377 703	-197 153	-2 184	25 713	-173 623	40 154	127 642	31 767	-22 072	-3 867	173 623
2018	1 270 047	1 480 668	-210 620	-769	52 111	-159 279	12 558	168 657	23 986	-24 996	-20 927	159 279
2019	1 315 753	1 650 526	-334 773	-11 631	60 062	-286 342	29 035	264 462	61 146	-23 805	-44 496	286 342
2020	1 250 204	1 771 443	-521 239	-19 102	56 014	-484 327	61 295	436 756	71 913	-17 389	-68 248	484 327
2021	1 510 606	1 829 018	-318 412	-1 923	53 591	-266 745	941	264 265	18 191	-37 227	20 575	266 745
2020: Feb.....	144 778	148 411	-3 633	-	6 571	2 938	-2 500	28 032	-	-530	-27 940	-2 938
Mar.....	139 465	142 046	-2 581	-12 646	-28 245	-43 471	-35 857	24 364	-12 046	-1 599	68 610	43 471
Apr.....	61 883	147 198	-85 315	-386	37 503	-48 198	37 583	29 773	-392	-282	-18 484	48 198
May.....	67 970	119 673	-51 703	-2 969	3 001	-51 672	16 126	39 015	-1 963	-4 856	3 350	51 672
Jun.....	108 178	134 004	-25 826	-3 095	6 659	-22 262	11 568	41 251	-5 604	-1 979	-22 973	22 262
Jul.....	64 026	159 426	-95 400	-	-26 957	-122 357	26 290	59 424	86 912	3 381	-53 650	122 357
Aug.....	103 081	203 164	-100 083	-	24 522	-75 561	-5 975	35 215	-	4 359	41 961	75 561
Sep.....	107 689	140 205	-32 516	-	1 031	-31 486	1 315	46 542	-	-3 119	-13 252	31 486
Oct.....	83 912	146 876	-62 964	-	27 568	-35 396	31 099	49 431	5 008	-9 180	-40 962	35 396
Nov.....	98 130	120 040	-21 911	-5	5 836	-16 080	295	36 755	-2	-1 458	-19 510	16 080
Dec.....	180 084	169 099	10 985	-	-2 731	8 254	-31 899	44 538	-	-2 130	-18 763	-8 254
2021: Jan.....	84 285	194 286	-110 002	-	62 489	-47 513	15 701	34 225	-	-1 993	-420	47 513
Feb.....	133 241	149 613	-16 372	-	1 973	-14 400	-13 560	40 009	-	-63	-11 986	14 400
Mar.....	146 977	125 719	21 257	-	-71 211	-49 954	6 786	-9 573	-	-7	52 748	49 954
Apr.....	85 754	160 210	-74 457	-	-4 341	-78 798	9 416	25 636	-	-2 336	46 082	78 798
May.....	96 174	114 102	-17 928	-4	18 986	1 054	-6 661	24 227	-2	-5 294	-13 325	-1 054
Jun.....	205 315	138 958	66 357	-	6 283	72 639	5 152	21 401	14 088	-5 263	-108 017	-72 639
Jul.....	79 590	219 381	-139 791	-	13 121	-126 670	-6 893	27 032	-	-5 600	112 131	126 670
Aug.....	123 282	165 336	-42 054	-	4 486	-37 568	-2 312	21 180	-	-678	19 379	37 568
Sep.....	134 628	132 912	1 715	-1 919	-8 080	-8 284	2 272	18 747	-1 993	-1 653	-9 089	8 284
Oct.....	98 748	136 994	-38 247	-	16 691	-21 556	-3 832	25 602	-	-8 870	8 656	21 556
Nov.....	109 994	121 159	-11 165	-	6 244	-4 921	-3 742	17 820	6 098	-3 496	-11 759	4 921
Dec.....	212 619	170 346	42 273	-	6 950	49 223	-1 385	17 958	-	-1 972	-63 824	-49 223
2022: Jan.....	105 096	166 594	-61 498	-	-5 773	-67 271	430	-40 971	-	-1 884	109 696	67 271
Feb.....	151 890	175 166	-23 275	-	28 154	4 879	2 125	23 200	-	-3 862	-26 342	-4 879
Mar.....	162 301	182 964	-20 663	-	-6 649	-27 313	-2 304	22 969	11 129	-4 512	31	27 313
Apr.....	92 847	170 893	-78 046	-	37 514	-40 532	1 030	17 933	46 626	-1 345	-23 712	40 532
May.....	106 851	129 494	-22 643	-8 647	9 934	-21 356	-593	23 706	-7 115	-4 617	9 974	21 356
Jun.....	233 316	155 899	77 417	-	14 881	92 298	3 368	20 688	-	-8 278	-108 076	-92 298
Jul.....	86 471	223 191	-136 720	-	60 768	-75 952	2 072	43 759	-	-5 046	35 167	75 952

KB403

1 Including extra-ordinary receipts.

2 Including extra-ordinary transfers.

3 Deficit (-)/surplus (+).

4 Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).

5 Including accrual adjustments such as surrenders, late departmental requests, etc.

6 Excluding discount.

7 Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:

– former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;

– the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and

– the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002.

8 Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/decrease (+). As published in Table 4 of the monthly Statement of National governments' Revenue, Expenditure and Borrowing, issued by National Treasury.

National government financing according to ownership of government debt

R millions

End of	Financing of deficit/use of surplus							Total financing (4071M)
	Change in net indebtedness to ¹						Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)	
	Net borrowing requirement (4612M)	Monetary sector			Public Investment Corporation ³ (4061M)	Non-monetary private sector ⁴ (4565M)		
		Change in debt instruments (4066M)	Change in cash balances ² (4003M)	Total (4069M)				
31 March								
2017	-150 121	71 887	-26 216	45 671	58	149 863	45 470	150 121
2018	-182 390	82 384	-31 538	50 846	70	179 620	48 147	182 390
2019	-171 278	77 106	-2 348	74 758	145	148 358	51 983	171 278
2020	-339 448	76 472	2 474	78 946	143	325 988	65 630	339 448
2021	-506 623	127 868	-101 942	25 926	39	603 698	123 040	506 623
2022	-244 583	134 434	63 619	198 053	10	169 258	122 738	244 583
31 December								
2016	-161 473	92 464	-57 127	35 337	318	167 388	41 569	161 473
2017	-173 623	71 556	-3 867	67 689	82	155 052	49 200	173 623
2018	-159 279	89 453	-20 927	68 527	110	142 136	51 494	159 279
2019	-286 342	69 982	-44 496	25 486	35	321 757	60 936	286 342
2020	-484 327	146 748	-68 248	78 499	182	517 144	111 498	484 327
2021	-266 745	111 577	20 575	132 153	26	257 755	123 188	266 745
2020: Feb.....	2 938	-12 864	-27 940	-40 804	-	42 392	4 525	-2 938
Mar.....	-43 471	33 199	68 610	101 809	143	-51 076	7 405	43 471
Apr.....	-48 198	56 594	-18 484	38 110	-	17 750	7 662	48 198
May.....	-51 672	47 281	3 350	50 631	-	11 578	10 537	51 672
Jun.....	-22 262	11 530	-22 973	-11 443	10	43 912	10 217	22 262
Jul.....	-122 357	-275	-53 650	-53 924	-	183 069	6 788	122 357
Aug.....	-75 561	10 503	41 961	52 464	-	27 629	4 533	75 561
Sep.....	-31 486	6 522	-13 252	-6 731	17	56 040	17 841	31 486
Oct.....	-35 396	4 165	-40 962	-36 797	12	91 528	19 347	35 396
Nov.....	-16 080	217	-19 510	-19 293	-	46 483	11 110	16 080
Dec.....	8 254	11 575	-18 763	-7 188	-	7 455	8 521	-8 254
2021: Jan.....	-47 513	17 603	-420	17 182	-	36 761	6 431	47 513
Feb.....	-14 400	4 045	-11 986	-7 941	-	32 285	9 945	14 400
Mar.....	-49 954	-41 893	52 748	10 855	-	49 207	10 109	49 954
Apr.....	-78 798	33 226	46 082	79 309	-	9 851	10 362	78 798
May.....	1 054	14 533	-13 325	1 208	-	9 930	12 193	-1 054
Jun.....	72 639	16 363	-108 017	-91 654	-	30 981	11 966	-72 639
Jul.....	-126 670	3 966	112 131	116 097	-	21 903	11 330	126 670
Aug.....	-37 568	-3 487	19 379	15 892	-	29 047	7 371	37 568
Sep.....	-8 284	5 381	-9 089	-3 708	26	19 962	7 996	8 284
Oct.....	-21 556	27 254	8 656	35 911	-	3 032	17 387	21 556
Nov.....	-4 921	25 400	-11 759	13 641	-	506	9 227	4 921
Dec.....	49 223	9 185	-63 824	-54 640	-	14 289	8 872	-49 223
2022: Jan.....	-67 271	-32 349	109 696	77 347	-16	-3 133	6 927	67 271
Feb.....	4 879	16 826	-26 342	-9 516	-	14 071	9 433	-4 879
Mar.....	-27 313	18 136	31	18 166	-	18 819	9 673	27 313
Apr.....	-40 532	27 989	-23 712	4 277	-	43 379	7 123	40 532
May.....	-21 356	29 877	9 974	39 851	-20	-7 156	11 320	21 356
Jun.....	92 298	21 299	-108 076	-86 777	-	11 161	16 683	-92 298
Jul.....	-75 952	67 637	35 167	102 804	-	-13 685	13 167	75 952

KB433

1 Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.

2 Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.

3 Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.

4 Including domestic bonds held by non-residents and foreign loans entered into.

National government debt

At face value

R millions

End of	Gross loan debt												
	Domestic debt											Short-term loans ⁴	Bonds ⁵
	Marketable									Non-marketable			
	Treasury bills					Bonds				Total marketable			
	Up to 91 days	182 days	273 days	364 days	Total ³	Fixed-rate	Inflation-linked	Zero-coupon and floating-rates	Total				
(4073M)	(4074M)	(4075M)	(4076M)	(4078M)	(4099M)	(4191M)	(4192M)	(4086M)	(4088M)	(4079M)	(4093M)		
31 March													
2020	10 602	57 368	109 293	156 098	333 360	1 851 058	650 221	-	2 501 280	2 834 640	27 355	12 078	
2021	15 335	70 980	154 147	215 509	455 971	2 283 673	787 254	-	3 070 927	3 526 897	73	16 251	
2022	8 684	72 806	149 364	217 108	447 964	2 545 004	853 462	-	3 398 465	3 846 429	345	18 739	
31 December													
2020	17 366	72 189	145 795	194 168	429 518	2 220 263	759 518	-	2 979 781	3 409 299	17 599	16 059	
2021	12 334	68 716	147 389	219 315	447 754	2 486 081	881 152	-	3 367 234	3 814 988	303	18 055	
2022: Feb.....	9 435	70 035	150 031	220 306	449 808	2 523 610	842 214	-	3 365 823	3 815 631	805	18 468	
Mar.....	8 684	72 806	149 364	217 108	447 964	2 545 004	853 462	-	3 398 465	3 846 429	345	18 739	
Apr.....	8 800	72 571	154 630	212 954	448 955	2 563 031	860 490	-	3 423 521	3 872 477	383	19 204	
May.....	8 713	74 660	155 107	209 693	448 173	2 588 129	870 419	-	3 458 547	3 906 720	573	19 646	
Jun.....	8 301	74 624	155 802	213 041	451 769	2 608 434	887 484	-	3 495 918	3 947 687	345	19 924	
Jul.....	8 027	72 889	156 502	215 707	453 125	2 632 521	897 728	22 595	3 552 844	4 005 970	1 061	20 249	

KB405

1 Guarantees to Public Institutions, Independent Power Producers and Public-private partnerships. Including accrued interest. Data for quarter-end months are sourced from National Treasury and are kept constant for the following two months.

2 Valued at appropriate foreign-exchange rates as at the end of each period.

3 Before 1990, Tax Treasury bills were included.

4 Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the 'earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.

Marketable national government debt¹

At market value

R millions

End of	Marketable gross loan debt												
	Domestic debt										Total domestic debt	Foreign debt ²	Total
	Treasury bills					Bonds							
	Up to 91 days	182 days	273 days	364 days	Total	Fixed-rate	Inflation-linked	Zero-coupon and floating-rates	Total				
	(4073X)	(4074X)	(4075X)	(4076X)	(4078X)	(4099X)	(4191X)	(4192X)	(4086X)	(4088X)				(4017X)	(4018X)
31 March													
2020	10 532	56 582	107 061	151 797	325 972	1 534 914	538 605	-	2 073 519	2 399 491	329 437	2 728 927	
2021	15 260	70 168	151 488	210 376	447 291	2 025 351	699 126	-	2 724 477	3 171 768	312 200	3 483 968	
2022	8 633	71 845	146 246	211 044	437 768	2 306 085	752 204	-	3 058 289	3 496 057	292 341	3 788 397	
31 December													
2020	17 280	71 506	143 388	189 564	421 738	2 086 228	655 791	-	2 742 018	3 163 756	328 718	3 492 474	
2021	12 277	67 873	144 554	213 424	438 127	2 295 674	798 443	-	3 094 117	3 532 243	340 038	3 872 281	
2022: Feb.....	9 393	69 221	147 132	214 637	440 384	2 288 912	754 589	-	3 043 502	3 483 885	310 517	3 794 402	
Mar.....	8 633	71 845	146 246	211 044	437 768	2 306 085	752 204	-	3 058 289	3 496 057	292 341	3 788 397	
Apr.....	8 753	71 599	151 340	207 054	438 746	2 282 862	771 065	-	3 053 927	3 492 672	343 346	3 836 018	
May.....	8 661	73 609	151 659	203 594	437 523	2 327 759	786 286	-	3 114 045	3 551 568	327 910	3 879 478	
Jun.....	8 243	73 501	152 066	206 339	440 149	2 254 663	783 519	-	3 038 182	3 478 331	311 475	3 789 806	
Jul.....	7 969	71 788	152 574	208 414	440 745	2 286 261	774 076	22 819	3 083 157	3 523 903	337 065	3 860 968	

KB455

1 Market value calculations are based on the dirty price (all-in price), which includes accrued interest.

2 Valued at 14h30 foreign-exchange rates as at the end of each period.

National government debt

At face value

R millions

Gross loan debt							Cash balances ⁷	Total net loan debt	Gold and Foreign Exchange contingency Reserve Account ⁸	Government financial guarantees ¹		End of
Domestic debt			Foreign debt ²			Approved value				Exposure value		
Other debt ⁶	Total non-marketable	Total domestic debt	Marketable	Non-marketable	Total foreign debt						Total gross loan debt	
(4094M)	(4104M)	(4105M)	(4106M)	(4107M)	(4108M)	(4114M)	(4115M)	(4113M)	(4109M)	(4118M)	(4111M)	
												31 March
46	39 479	2 874 119	386 436	789	387 225	3 261 343	263 573	2 997 771	-436 062	693 627	583 808	2020
46	16 369	3 543 266	308 636	83 798	392 434	3 935 701	333 929	3 601 771	-315 584	789 929	567 616	2021
46	19 129	3 865 558	299 676	112 429	412 104	4 277 663	266 361	4 011 302	-332 596	768 150	571 295	2022
												31 December
46	33 704	3 443 003	307 006	84 239	391 245	3 834 248	374 896	3 459 351	-436 062	790 582	564 702	2020
46	18 404	3 833 392	327 023	111 072	438 095	4 271 487	358 158	3 913 329	-315 584	768 392	567 189	2021
46	19 318	3 834 949	316 493	107 467	423 960	4 258 909	271 517	3 987 392	-315 584	768 392	567 189	2022: Feb
46	19 129	3 865 558	299 676	112 429	412 104	4 277 663	266 361	4 011 302	-332 596	768 150	571 295	Mar
46	19 633	3 892 110	372 421	121 381	493 802	4 385 911	300 685	4 085 226	-332 596	768 150	571 295	Apr
46	20 264	3 926 985	352 397	120 229	472 626	4 399 611	288 421	4 111 190	-332 596	768 150	571 295	May
46	20 314	3 968 002	368 474	124 729	493 203	4 461 205	402 481	4 058 723	-332 596	...	...	Jun
46	21 355	4 027 325	371 951	125 442	497 392	4 524 717	368 499	4 156 218	-332 596	...	...	Jul

KB406

5 Including floating-rate bonds and from May 2004 RSA government retail bonds.

6 Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act. No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.

7 The foreign currency portion of cash balances included here is revalued at 14h30 foreign-exchange rates as at end of each period.

8 Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.

Ratios of selected national government debt data at face value

Percentage

Period	As a ratio of GDP				As a ratio of total gross loan debt	
	Gross domestic debt (4105R)	Gross foreign debt ¹ (4108R)	Total gross loan debt (4116K)	Total net loan debt (4117K)	Gross domestic debt (4105S)	Gross foreign debt ¹ (4108S)
Budget						
2021/22	73.2	8.7	81.9	78.5	89.4	10.6
2022/23	64.6	8.3	72.8	69.9	88.6	11.4
31 March						
2021	63.2	7.0	70.2	64.2	90.0	10.0
2022	61.5	6.6	68.0	63.8	90.4	9.6
31 December						
2020	62.0	7.0	69.0	62.3	89.8	10.2
2021	61.9	7.1	69.0	63.2	89.7	10.3
2021: 01	63.2	7.0	70.2	64.2	90.0	10.0
02	61.3	6.6	67.9	61.1	90.3	9.7
03	61.3	6.8	68.1	63.4	90.1	9.9
04	61.9	7.1	69.0	63.2	89.7	10.3
2022: 01	61.5	6.6	68.0	63.8	90.4	9.6
02	62.3	7.7	70.1	63.7	88.9	11.1

KB456

1 Valued at 14h30 foreign-exchange rates as at the end of each period.

Ownership distribution of domestic marketable debt¹

R millions

End of	National government								
	Treasury bills				Bonds				
					Short-term bonds ²				
	Monetary authority ⁴ (4098M)	Banks (4082M)	Other holders ⁵ (4092M)	Total (4085M)	Monetary sector		Public Investment Corporation ⁶ (4150M)	Non-monetary private sector ⁷ (4560M)	Total short term (4158M)
SARB and CPD (4159M)					Banks (4153M)				
31 March									
2017	73	229 102	20 794	249 969	917	89 174	-	58 235	148 326
2018	124	261 635	31 561	293 320	2 017	57 839	-	49 393	109 248
2019	2 185	267 416	37 758	307 358	2 017	55 720	16	69 225	126 978
2020	73	269 901	63 387	333 360	5 833	81 839	36	131 848	219 556
2021	73	264 601	191 297	455 971	4 966	113 381	71	156 773	275 192
2022	73	321 347	126 544	447 964	4 966	121 938	125	159 324	286 353
31 December									
2016	73	227 027	21 253	248 353	917	81 010	15	46 547	128 489
2017	73	272 452	32 403	304 927	-	79 243	-	21 316	100 559
2018	172	278 812	34 514	313 498	2 017	48 830	-	26 948	77 794
2019	73	287 658	69 928	357 659	2 017	55 268	16	58 523	115 823
2020	73	263 192	166 254	429 518	6 983	150 463	71	172 799	330 317
2021	73	301 507	146 175	447 754	9 340	131 254	71	100 157	240 822
2020: Feb.....	73	261 384	78 671	340 128	5 833	61 031	16	152 544	219 424
Mar.....	73	269 901	63 387	333 360	5 833	81 839	36	131 848	219 556
Apr.....	73	286 027	50 822	336 921	6 533	102 707	36	117 972	227 247
May.....	73	303 733	43 363	347 169	6 883	120 836	36	106 037	233 792
Jun.....	73	303 783	55 122	358 977	6 983	116 550	36	110 422	233 990
Jul.....	73	295 060	80 429	375 562	6 983	111 879	36	114 825	233 724
Aug.....	73	286 203	101 833	388 109	6 983	121 903	36	104 474	233 396
Sep.....	73	286 183	119 841	406 097	6 983	125 480	36	101 159	233 658
Oct.....	73	272 604	145 692	418 368	6 983	137 078	36	90 253	234 349
Nov.....	73	258 674	169 137	427 884	6 983	138 942	36	88 502	234 463
Dec.....	73	263 192	166 254	429 518	6 983	150 463	71	172 799	330 317
2021: Jan.....	73	272 602	165 221	437 896	6 983	158 693	71	164 953	330 699
Feb.....	73	270 297	177 079	447 448	6 983	157 376	71	159 477	323 907
Mar.....	73	264 601	191 297	455 971	4 966	113 381	71	156 773	275 192
Apr.....	73	290 847	167 715	458 634	4 966	115 450	71	145 031	265 519
May.....	73	286 767	171 878	458 718	4 966	118 757	71	139 565	263 359
Jun.....	73	281 409	182 392	463 873	4 966	122 276	71	130 092	257 405
Jul.....	73	276 154	180 754	456 981	4 966	129 115	71	121 120	255 272
Aug.....	73	275 033	179 339	454 445	4 966	129 608	71	116 415	251 061
Sep.....	73	279 422	174 621	454 116	5 836	127 970	71	115 292	249 169
Oct.....	73	288 777	162 050	450 900	6 618	130 261	71	109 594	246 544
Nov.....	73	295 857	153 211	449 141	9 146	130 535	71	103 994	243 746
Dec.....	73	301 507	146 175	447 754	9 340	131 254	71	100 157	240 822
2022: Jan.....	73	300 892	147 249	448 214	5 211	110 623	125	168 066	284 025
Feb.....	76	310 020	139 712	449 808	4 966	120 790	125	157 585	283 467
Mar.....	73	321 347	126 544	447 964	4 966	121 938	125	159 324	286 353
Apr.....	73	333 535	115 348	448 955	4 966	118 904	125	159 768	283 763
May.....	73	346 432	101 669	448 173	4 966	113 208	105	163 303	281 582
Jun.....	73	359 833	91 863	451 769	4 966	110 253	105	167 091	282 415
Jul.....	73	368 388	84 665	453 125	6 787	119 955	105	156 859	283 707

KB431

1 Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.

2 Outstanding maturity not exceeding 3 years.

3 Outstanding maturity exceeding 3 years.

4 Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.

5 Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.

6 Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners. Public Investment Commissioner's own funds only.

7 Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt¹

R millions

National government											End of
Bonds						Total national government	Total local government bonds	Total financial public enterprises bonds	Total non-financial public enterprises bonds	Total public sector domestic marketable debt	
Long-term bonds ³					Total						
Monetary sector		Public Investment Corporation ⁶	Non-monetary private sector ⁷	Total long term							
SARB and CPD	Banks				(4161M)	(4562M)	(4167M)	(4086M)	(4168M)	(4095K)	(4096K)	(4097K)	(4564K)
											31 March
6 848	163 211	604	1 412 668	1 583 331	1 731 656	1 981 626	18 409	40 802	257 365	2 298 202	2017
5 837	244 257	674	1 589 561	1 840 329	1 949 578	2 242 898	20 427	43 331	261 775	2 568 430	2018
5 837	315 640	803	1 711 132	2 033 412	2 160 390	2 467 748	18 310	51 860	259 763	2 797 681	2019
2 021	365 621	926	1 913 156	2 281 723	2 501 280	2 834 640	17 926	46 869	269 250	3 168 685	2020
41 692	428 442	930	2 324 671	2 795 735	3 070 927	3 526 897	16 652	49 426	263 174	3 856 149	2021
45 992	493 274	886	2 571 961	3 112 112	3 398 465	3 846 429	16 118	45 990	256 342	4 164 879	2022
											31 December
6 848	179 787	577	1 393 436	1 580 647	1 709 135	1 957 488	18 409	40 471	257 335	2 273 703	2016
7 854	207 596	674	1 569 295	1 785 419	1 885 978	2 190 905	20 528	44 563	253 728	2 509 725	2017
5 837	321 003	784	1 700 710	2 028 334	2 106 128	2 419 626	18 411	47 963	259 049	2 745 049	2018
5 837	375 799	803	1 933 264	2 315 703	2 431 526	2 789 185	18 027	49 164	273 030	3 129 407	2019
39 576	413 112	930	2 195 846	2 649 464	2 979 781	3 409 299	18 403	51 639	262 632	3 741 973	2020
46 043	496 760	956	2 582 653	3 126 411	3 367 234	3 814 988	16 219	46 454	250 635	4 128 297	2021
2 021	361 746	803	1 885 518	2 250 087	2 469 511	2 809 639	...	...	...	...	2020: Feb
2 021	365 621	926	1 913 156	2 281 723	2 501 280	2 834 640	17 926	46 869	269 250	3 168 685	Mar
13 671	372 871	926	1 924 001	2 311 468	2 538 715	2 875 637	...	...	...	...	Apr
26 451	371 187	926	1 955 912	2 354 476	2 588 267	2 935 436	...	...	...	...	May
34 076	379 228	936	1 991 505	2 405 745	2 639 735	2 998 712	19 485	46 598	268 395	3 333 190	Jun
36 801	389 622	936	2 044 865	2 472 224	2 705 947	3 081 509	...	...	...	...	Jul
38 176	397 582	936	2 075 605	2 512 299	2 745 696	3 133 805	...	...	...	...	Aug
39 476	399 247	953	2 136 745	2 576 421	2 810 079	3 216 176	18 569	49 747	261 057	3 545 549	Sep
39 576	405 294	965	2 198 672	2 644 508	2 878 857	3 297 225	...	...	...	...	Oct
39 576	417 576	965	2 234 142	2 692 259	2 926 722	3 354 606	...	...	...	...	Nov
39 576	413 112	930	2 195 846	2 649 464	2 979 781	3 409 299	18 403	51 639	262 632	3 741 973	Dec
39 676	412 976	930	2 236 156	2 689 738	3 020 437	3 458 333	...	...	...	...	2021: Jan
39 676	420 643	930	2 285 235	2 746 484	3 070 391	3 517 839	...	...	...	...	Feb
41 692	428 442	930	2 324 671	2 795 735	3 070 927	3 526 897	16 652	49 426	263 174	3 856 149	Mar
41 692	433 353	930	2 365 431	2 841 406	3 106 925	3 565 559	...	...	...	...	Apr
41 692	448 660	930	2 388 703	2 879 985	3 143 344	3 602 062	...	...	...	...	May
45 090	463 464	930	2 409 823	2 919 307	3 176 712	3 640 585	16 486	47 307	248 361	3 952 740	Jun
45 090	465 846	930	2 447 936	2 959 801	3 215 073	3 672 054	...	...	...	...	Jul
52 262	455 815	930	2 483 557	2 992 564	3 243 624	3 698 069	...	...	...	...	Aug
49 888	459 949	956	2 510 406	3 021 199	3 270 368	3 724 483	16 385	47 282	250 909	4 039 060	Sep
44 526	480 137	956	2 541 194	3 066 813	3 313 357	3 764 257	...	...	...	...	Oct
45 625	494 555	956	2 555 521	3 096 657	3 340 403	3 789 544	...	...	...	...	Nov
46 043	496 760	956	2 582 653	3 126 411	3 367 234	3 814 988	16 219	46 454	250 635	4 128 297	Dec
47 198	488 631	886	2 512 450	3 049 165	3 333 190	3 781 404	...	...	...	...	2022: Jan
48 670	484 931	886	2 547 870	3 082 357	3 365 823	3 815 631	...	...	...	...	Feb
45 992	493 274	886	2 571 961	3 112 112	3 398 465	3 846 429	16 118	45 990	256 342	4 164 879	Mar
49 352	508 748	886	2 580 772	3 139 758	3 423 521	3 872 477	...	...	...	...	Apr
55 094	525 682	886	2 595 304	3 176 965	3 458 547	3 906 720	...	...	...	...	May
53 868	537 761	886	2 620 989	3 213 503	3 495 918	3 947 687	15 952	45 459	253 871	4 262 970	Jun
50 640	588 548	886	2 629 064	3 269 137	3 552 844	4 005 970	Jul

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1 Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.

2 Outstanding maturity not exceeding 3 years.

3 Outstanding maturity exceeding 3 years.

4 Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.

5 Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.

6 Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners. Public Investment Commissioner's own funds only.

7 Including domestic bonds held by non-residents.

Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 July 2022			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 July 2022		
			Held by		Total ²				Held by		Total ²
			SARB ¹	Other parties					SARB ¹	Other parties	
R2023	7.750	2023-02-28	4 966.4	63 246.0	68 212.4	I2038 *	2.250	2038-01-31	2 400.0	118 281.5	120 681.5
		2022/23	4 966.4	63 246.0	68 212.4			2037/38	2 400.0	118 281.5	120 681.5
R197 *	5.500	2023-12-07	1 821.0	102 435.5	104 256.5	R2040	9.000	2040-01-31	3 314.0	177 144.4	180 458.4
		2023/24	1 821.0	102 435.5	104 256.5			2039/40	3 314.0	177 144.4	180 458.4
I2025 *	2.000	2025-01-31	-	111 238.3	111 238.3	R214	6.500	2041-02-28	5 600.0	87 781.9	93 381.9
		2024/25	-	111 238.3	111 238.3			2040/41	5 600.0	87 781.9	93 381.9
R186	10.500	2025-12-21	1 780.0	124 278.3	126 058.3	R2044	8.750	2043-01-31	933.3	71 678.8	72 612.2
		2025/26	1 780.0	124 278.3	126 058.3			2042/43	933.3	71 678.8	72 612.2
R186	10.500	2026-12-21	1 780.0	124 278.3	126 058.3	R2044	8.750	2044-01-31	933.3	71 678.8	72 612.2
		2026/27	1 780.0	124 278.3	126 058.3			2043/44	933.3	71 678.8	72 612.2
RN2027	6.367	2027-07-11	-	22 595.0	22 595.0	R2044	8.750	2045-01-31	933.3	71 678.8	72 612.2
R186	10.500	2027-12-21	1 780.0	124 278.3	126 058.3			2044/45	933.3	71 678.8	72 612.2
R210 *	2.600	2028-03-31	-	66 380.8	66 380.8	I2046 *	2.500	2046-03-31	-	123 292.7	123 292.7
		2027/28	1 780.0	213 254.1	215 034.1			2045/46	-	123 292.7	123 292.7
I2029 *	1.875	2029-03-31	-	53 488.6	53 488.6	R2048	8.750	2047-02-28	2 990.0	117 060.3	120 050.3
		2028/29	-	53 488.6	53 488.6			2046/47	2 990.0	117 060.3	120 050.3
R2030	8.000	2030-01-31	2 900.0	330 483.1	333 383.1	R2048	8.750	2048-02-28	2 990.0	117 060.3	120 050.3
		2029/30	2 900.0	330 483.1	333 383.1			2047/48	2 990.0	117 060.3	120 050.3
R213	7.000	2031-02-28	3 600.0	148 239.2	151 839.2	R2048	8.750	2049-02-28	2 990.0	117 060.3	120 050.3
		2030/31	3 600.0	148 239.2	151 839.2			2048/49	2 990.0	117 060.3	120 050.3
R2032	8.250	2032-03-31	3 941.0	257 549.9	261 490.9	I2050 *	2.500	2050-12-31	-	148 031.3	148 031.3
		2031/32	3 941.0	257 549.9	261 490.9			2050/51	-	148 031.3	148 031.3
I2033 *	1.875	2033-02-28	-	71 398.4	71 398.4	sundry ³	variable	perpetual	-	0.1	0.1
		2032/33	-	71 398.4	71 398.4			perpetual	-	0.1	0.1
R202 *	3.450	2033-12-07	-	98 959.7	98 959.7						
		2033/34	-	98 959.7	98 959.7						
R2035	8.875	2035-02-28	2 000.0	234 093.3	236 093.3						
		2034/35	2 000.0	234 093.3	236 093.3						
R209	6.250	2036-03-31	5 975.0	98 287.6	104 262.6						
		2035/36	5 975.0	98 287.6	104 262.6						
R2037	8.500	2037-01-31	3 800.0	243 437.7	247 237.7						
		2036/37	3 800.0	243 437.7	247 237.7						

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* Inflation-linked bonds.

1 Including outright ownership and bonds acquired under repurchase agreements.

2 Amount includes revaluation for inflation-linked bonds.

3 A sundry bond is a bond that has no maturity date. The rate payable on the bond may be floating or fixed, and the rate is paid in perpetuity.

Interest payment schedule of domestic marketable bonds of national government as at 31 July 2022 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount
R001	4.500	0.0	01 Jul	0.0	01 Jan	0.0	R002	5.000	0.1	15 Oct	0.0	15 Apr	0.0
RN2027	6.367	22 595.0	11 Jul	362.6	11 Jan	362.6							
I2025 *	2.000	67 910.0	31 Jul	1 112.4	31 Jan	1 112.4	R197 *	5.500	33 757.5	07 Dec	2 867.1	07 Jun	2 867.1
R2030	8.000	333 383.1	31 Jul	13 335.3	31 Jan	13 335.3	R202 *	3.450	37 841.2	07 Dec	1 707.1	07 Jun	1 707.1
R2037	8.500	247 237.7	31 Jul	10 507.6	31 Jan	10 507.6	R186	10.500	378 174.8	21 Dec	19 854.2	21 Jun	19 854.2
I2038 *	2.250	73 675.0	31 Jul	1 357.7	31 Jan	1 357.7	I2050 *	2.500	90 455.0	31 Dec	1 850.4	30 Jun	1 850.4
R2040	9.000	180 458.4	31 Jul	8 120.6	31 Jan	8 120.6							
R2044	8.750	217 836.5	31 Jul	9 530.3	31 Jan	9 530.3							
R213	7.000	151 839.2	31 Aug	5 314.4	28 Feb	5 314.4							
R214	6.500	93 381.9	31 Aug	3 034.9	28 Feb	3 034.9							
R2023	7.750	68 212.4	31 Aug	2 643.2	28 Feb	2 643.2							
R2048	8.750	360 150.8	31 Aug	15 756.6	28 Feb	15 756.6							
I2033 *	1.875	51 130.0	31 Aug	669.4	28 Feb	669.4							
R2035	8.875	236 093.3	31 Aug	10 476.6	28 Feb	10 476.6							
R209	6.250	104 262.6	30 Sep	3 258.2	31 Mar	3 258.2							
R210 *	2.600	29 497.8	30 Sep	863.0	31 Mar	863.0							
I2029 *	1.875	40 830.0	30 Sep	501.5	31 Mar	501.5							
I2046 *	2.500	79 860.0	30 Sep	1 541.2	31 Mar	1 541.2							
R2032	8.250	261 490.9	30 Sep	10 786.5	31 Mar	10 786.5							

R millions

Monthly interest payments		Monthly interest payments	
July 2022	44 326.5	January 2023	44 326.5
August 2022	37 895.1	February 2023	37 895.1
September 2022	16 950.3	March 2023	16 950.3
October 2022	0.0	April 2023	0.0
November 2022	-	May 2023	-
December 2022	26 278.7	June 2023	26 278.7

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* Inflation-linked bonds.

1 Total nominal value outstanding (before revaluation for inflation-linked bonds) as at 31 July 2022.

Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign ¹				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year ² (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
2017	45 632	102 694	403 606	1 179 725	1 731 656	186	1 867	44 694	160 217	206 778	123
2018	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132
2019	28 830	98 148	541 947	1 491 465	2 160 390	185	48 779	15 096	225 444	289 319	128
2020	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168
2021	55 090	220 102	957 385	1 838 350	3 070 927	166	4 009	36 993	267 633	308 636	162
2022	75 907	210 446	1 210 856	1 901 257	3 398 465	162	14 579	21 869	263 228	299 676	152
31 December											
2016	79 460	49 029	455 409	1 125 238	1 709 135	183	1 925	23 912	186 858	212 695	126
2017	29 039	71 520	483 826	1 301 593	1 885 978	190	-	50 925	170 820	221 746	135
2018	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	131
2019	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159
2020	48 965	281 352	796 678	1 852 786	2 979 781	166	4 270	14 686	288 050	307 006	164
2021	57 577	183 245	1 039 171	2 087 241	3 367 234	162	15 901	23 851	287 271	327 023	155
2020: Feb.....	-	219 424	682 799	1 567 288	2 469 511	177	37 231	19 833	303 930	360 994	157
Mar.....	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168
Apr.....	48 965	178 282	712 860	1 598 608	2 538 715	174	14 116	23 147	352 981	390 244	167
May.....	48 965	184 827	737 484	1 616 992	2 588 267	172	8 745	4 896	359 538	373 179	168
Jun.....	48 965	185 025	761 214	1 644 531	2 639 735	171	-	22 162	339 089	361 251	171
Jul.....	48 965	184 759	797 967	1 674 256	2 705 947	170	-	21 565	328 205	349 769	170
Aug.....	48 965	184 432	811 042	1 701 257	2 745 696	169	-	21 439	327 418	348 857	169
Sep.....	48 965	184 693	823 274	1 753 147	2 810 079	169	4 780	16 844	329 906	351 530	168
Oct.....	48 965	185 385	853 429	1 791 079	2 878 857	168	4 671	16 259	318 414	339 344	167
Nov.....	48 965	185 498	869 614	1 822 645	2 926 722	167	4 403	15 277	299 415	319 094	165
Dec.....	48 965	281 352	796 678	1 852 786	2 979 781	166	4 270	14 686	288 050	307 006	164
2021: Jan.....	103 959	226 740	814 431	1 875 307	3 020 437	165	4 302	37 523	271 773	313 598	163
Feb.....	103 963	219 943	939 517	1 806 967	3 070 391	165	4 223	37 400	270 865	312 489	162
Mar.....	55 090	220 102	957 385	1 838 350	3 070 927	166	4 009	36 993	267 633	308 636	162
Apr.....	55 274	210 244	972 014	1 869 392	3 106 925	166	3 964	35 977	260 532	300 472	161
May.....	55 644	207 715	983 411	1 896 574	3 143 344	166	17 541	20 660	249 426	287 627	160
Jun.....	56 020	201 385	992 499	1 926 807	3 176 712	165	18 171	21 439	258 613	298 223	159
Jul.....	56 396	198 877	1 003 838	1 955 963	3 215 073	164	18 536	21 831	263 347	303 714	158
Aug.....	56 453	194 607	1 014 163	1 978 401	3 243 624	164	18 514	21 815	263 115	303 443	157
Sep.....	56 591	192 578	1 022 232	1 998 967	3 270 368	163	15 164	22 746	274 144	312 054	158
Oct.....	57 187	189 357	1 028 931	2 037 881	3 313 357	163	15 211	22 817	275 057	313 085	157
Nov.....	57 433	186 313	1 035 888	2 060 769	3 340 403	162	16 035	24 053	289 711	329 798	156
Dec.....	57 577	183 245	1 039 171	2 087 241	3 367 234	162	15 901	23 851	287 271	327 023	155
2022: Jan.....	-	284 025	944 961	2 104 204	3 333 190	164	15 572	23 359	281 201	320 132	154
Feb.....	77 792	205 674	953 727	2 128 629	3 365 823	163	15 393	23 090	278 009	316 493	153
Mar.....	75 907	210 446	1 210 856	1 901 257	3 398 465	162	14 579	21 869	263 228	299 676	152
Apr.....	72 872	210 891	1 219 262	1 920 496	3 423 521	161	15 829	23 744	332 847	372 421	163
May.....	69 462	212 119	1 232 373	1 944 593	3 458 547	160	-	23 456	328 941	352 397	170
Jun.....	68 212	214 202	1 331 726	1 881 778	3 495 918	153	-	24 543	343 930	368 474	169
Jul.....	68 212	215 495	1 267 352	2 001 785	3 552 844	159	-	24 785	347 165	371 951	168

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1 Adjusted for appropriate foreign exchange rates as at the end of each period.

2 Including revolving credit loans.

Currency denomination of national government foreign debt

R millions

End of	Marketable foreign debt				Non-marketable foreign debt							Total foreign debt (4451M)
	US dollar (4440M)	Euro ¹ (4443M)	Japanese yen (4444M)	Total ² (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	XDR ³ (4455M)	Other ⁴ (4449M)	Total (4450M)	
31 March												
2017	192 570	7 092	7 116	206 778	1 519	296	1 016	50	-	3 095	5 976	212 754
2018	200 180	7 308	6 687	214 175	895	178	558	37	-	1 969	3 636	217 811
2019	273 325	8 141	7 853	289 319	533	66	283	31	-	1 083	1 995	291 314
2020	366 764	9 792	9 879	386 436	219	25	113	23	-	408	789	387 225
2021	295 947	8 680	4 009	308 636	14 797	-	-	6	63 987	5 008	83 798	392 434
2022	291 587	8 089	-	299 676	45 925	-	-	-	61 495	5 008	112 429	412 104
31 December												
2016	198 465	7 216	7 013	212 695	1 571	300	1 217	49	-	3 140	6 278	218 973
2017	207 799	7 380	6 567	221 746	929	177	563	36	-	2 080	3 785	225 531
2018	271 246	8 228	7 848	287 321	529	64	286	31	-	1 111	2 020	289 341
2019	310 233	7 864	7 747	325 844	172	21	91	18	-	347	649	326 493
2020	293 719	9 017	4 270	307 006	14 686	-	-	7	64 538	5 008	84 239	391 245
2021	318 013	9 010	-	327 023	38 162	-	-	-	67 902	5 008	111 072	438 095
2020: Feb.....	343 880	8 541	8 572	360 994	191	23	99	20	-	369	702	361 696
Mar.....	366 764	9 792	9 879	386 436	219	25	113	23	-	408	789	387 225
Apr.....	370 252	9 821	10 172	390 244	-	-	-	24	-	-	24	390 268
May.....	358 543	9 740	4 896	373 179	-	-	-	15	-	-	15	373 195
Jun.....	346 711	9 713	4 827	361 251	-	-	-	15	-	-	15	361 266
Jul.....	335 000	9 955	4 815	349 769	16 750	-	-	15	72 821	-	89 586	439 355
Aug.....	334 152	9 973	4 731	348 857	16 708	-	-	15	72 303	-	89 026	437 882
Sep.....	336 885	9 865	4 780	351 530	16 844	-	-	15	72 303	-	89 163	440 693
Oct.....	325 182	9 491	4 671	339 344	16 259	-	-	15	70 031	5 008	91 313	430 657
Nov.....	305 534	9 157	4 403	319 094	15 277	-	-	7	66 660	5 008	86 952	406 045
Dec.....	293 719	9 017	4 270	307 006	14 686	-	-	7	64 538	5 008	84 239	391 245
2021: Jan.....	300 182	9 114	4 302	313 598	15 009	-	-	7	65 983	5 008	86 007	399 604
Feb.....	299 202	9 063	4 223	312 489	14 960	-	-	7	66 034	5 008	86 009	398 498
Mar.....	295 947	8 680	4 009	308 636	14 797	-	-	6	63 987	5 008	83 798	392 434
Apr.....	287 814	8 695	3 964	300 472	14 391	-	-	6	63 053	5 008	82 458	382 930
May.....	275 461	8 398	3 768	287 627	13 773	-	-	-	60 659	5 008	79 440	367 067
Jun.....	285 848	8 496	3 879	298 223	28 585	-	-	-	62 205	5 008	95 798	394 020
Jul.....	291 081	8 651	3 982	303 714	29 108	-	-	-	63 448	5 008	97 564	401 279
Aug.....	290 863	8 610	3 970	303 443	29 086	-	-	-	63 200	5 008	97 295	400 738
Sep.....	303 275	8 779	-	312 054	30 328	-	-	-	65 185	5 008	100 521	412 574
Oct.....	304 227	8 858	-	313 085	30 423	-	-	-	65 692	5 008	101 123	414 208
Nov.....	320 701	9 097	-	329 798	38 484	-	-	-	68 536	5 008	112 028	441 827
Dec.....	318 013	9 010	-	327 023	38 162	-	-	-	67 902	5 008	111 072	438 095
2022: Jan.....	311 448	8 684	-	320 132	37 374	-	-	-	66 130	5 008	108 512	428 644
Feb.....	307 869	8 624	-	316 493	36 944	-	-	-	65 514	5 008	107 467	423 960
Mar.....	291 587	8 089	-	299 676	45 925	-	-	-	61 495	5 008	112 429	412 104
Apr.....	364 075	8 346	-	372 421	51 445	-	-	-	64 928	5 008	121 381	493 802
May.....	344 026	8 371	-	352 397	50 822	-	-	-	64 399	5 008	120 229	472 626
Jun.....	359 971	8 503	-	368 474	53 177	-	-	-	66 544	5 008	124 729	493 203
Jul.....	363 519	8 432	-	371 951	53 702	-	-	-	66 732	5 008	125 442	497 392

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1 Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds.

Including Swiss franc, special drawing rights and Austrian schilling.

2 Includes British pound sterling until January 2006.

3 The currency code for the IMF Special Drawing Rights is XDR.

4 Including German mark, Swiss franc, Austrian schilling and Swedish krona. Including South African rand as from 1 October 2020.

Redemption schedule of foreign debt of national government as at 31 July 2022

Millions

Description	Coupon rate	Redemption date	Capital repayment ¹
Fiscal 2023/24.....	4.665	2024-01-17	\$1 500.000
	1.101	various	XDR762.800
Fiscal 2024/25.....	1.101	various	XDR1 525.600
Fiscal 2025/26.....	1.101	various	XDR762.800
	4.445	various	R323.107
	various	various	\$2 109.013
Fiscal 2026/27.....	3.750	2026-07-24	€500.000
	4.445	various	R323.107
	various	various	\$1 428.025
Fiscal 2027/28.....	4.445	various	R323.107
	various	various	\$1 178.025
Fiscal 2028/29.....	4.445	various	R323.107
	various	various	\$2 178.025
Fiscal 2029/30.....	4.445	various	R323.107
	various	various	\$2 178.025
Fiscal 2030/31.....	4.445	various	R323.107
	various	various	\$1 578.025
Fiscal 2031/32.....	4.445	various	R323.107
	various	various	\$178.025
Fiscal 2032/33.....	4.445	various	R323.107
	various	various	\$1 578.025
Fiscal 2033/34.....	4.445	various	R323.107
	various	various	\$178.025
Fiscal 2034/35.....	4.445	various	R323.107
	various	various	\$178.025
Fiscal 2035/36.....	4.445	various	R323.107
	various	various	\$140.525
Fiscal 2036/37.....	4.445	various	R323.107
	various	various	\$103.025
Fiscal 2037/38.....	4.445	various	R323.107
	various	various	\$103.025
Fiscal 2038/39.....	4.445	various	R323.107
	various	various	\$103.025
Fiscal 2039/40.....	4.445	various	R323.107
	various	various	\$103.025
Fiscal 2040/41.....	4.445	2040-06-15	R161.554
	various	various	\$853.025
Fiscal 2041/42.....	various	various	\$103.025
Fiscal 2042/43.....	various	various	\$103.025
Fiscal 2043/44.....	various	various	\$103.025
Fiscal 2044/45.....	various	various	\$1 103.025
Fiscal 2045/46.....	various	various	\$103.025
Fiscal 2046/47.....	various	various	\$1 091.120
Fiscal 2047/48.....	various	various	\$1 579.216
Fiscal 2048/49.....	various	various	\$679.216
Fiscal 2049/50.....	various	various	\$3 079.216
Fiscal 2050/51.....	1.431	various	\$39.216
Fiscal 2052/53.....	7.300	2052-04-20	\$1 600.000

KB429

1 The currency code for the IMF Special Drawing Rights is XDR.

Interest payment schedule of foreign debt of national government as at 31 July 2022 for the coming 12 months

Millions

Description	Coupon rate ¹	Capital outstanding ^{2, 3}	Interest date	Interest amount ³
RSA 4.665% \$ 1.5 billion Notes.....	4.665	\$1 500.000	18 July	\$34.988
RSA 5.375% \$1 billion Notes.....	5.375	\$1 000.000	25 July	\$26.875
RSA 3.750% €500 million Notes	3.750	€500.000	25 July	€18.750
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion.....	1.101	XDR3 051.200	01 August	XDR8.467
RSA 6.250 % \$750 million Notes.....	6.250	\$750.000	08 September	\$23.438
Economic Recovery Loan 6 months Libor plus 1.250% \$1 billion	1.399	\$1 000.000	15 September	\$7.051
COVID-19 Special Programme Loan 3.600% \$1 billion.....	1.399	\$1 000.000	15 September	\$7.051
SANRAL Sustainability Loan Tranche A 1.176% \$400 million	1.176	\$400.000	15 September	\$2.372
SANRAL Sustainability Loan Tranche B 1.176% \$100 million.....	2.085	\$100.000	15 September	\$0.880
RSA 5.875 % \$2 billion Notes	5.875	\$2 000.000	16 September	\$58.750
RSA 4.850 % \$1 billion Notes	4.850	\$1 000.000	27 September	\$24.250
RSA 5.650 % \$1.5 billion Notes	5.650	\$1 500.000	27 September	\$42.375
RSA 5.750% \$3 billion Notes	5.750	\$3 000.000	29 September	\$86.250
RSA 4.850% \$2 billion Notes	4.850	\$2 000.000	30 September	\$48.500
RSA 5.000 % \$1 billion Notes	5.000	\$1 000.000	12 October	\$25.000
RSA 4.300 % \$2 billion Notes	4.300	\$2 000.000	12 October	\$43.000
RSA 4.875% \$1.25 billion Notes	4.875	\$1 250.000	14 October	\$30.469
RSA 5.875% \$1.4 billion Notes	5.875	\$1 400.000	20 October	\$41.125
RSA 7.300% \$1.6 billion Notes	7.300	\$1 600.000	20 October	\$58.400
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion.....	1.101	XDR3 051.200	01 November	XDR8.467
COVID-19 Response support programme Loan 4.445% R5.0 billion.....	9.010	R5 008.164	15 December	R103.376
World Bank Development Policy Loan 0.75% \$750 million	1.170	\$750.000	15 December	\$4.400
RSA 5.875% \$1.4 billion Notes	5.875	\$1 400.000	22 December	\$41.125
RSA 6.300% \$600 million Notes	6.300	\$600.000	22 December	\$18.900
RSA 4.665% \$1.5 billion Notes	4.665	\$1 500.000	17 January	\$34.988
RSA 5.375% \$1.0 billion Notes	5.375	\$1 000.000	24 January	\$26.875
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion.....	1.101	XDR3 051.200	01 February	XDR8.467
RSA 6.250% \$750 million Notes	6.250	\$750.000	08 March	\$23.438
Economic Recovery Loan 6 months Libor plus 1.250% \$1 billion	2.381	\$1 000.000	15 March	\$11.805
COVID-19 Special Programme Loan 3.600% \$1 billion	2.381	\$1 000.000	15 March	\$11.805
SANRAL Sustainability Loan Tranche A 1.176% \$400 million	2.181	\$400.000	15 March	\$4.325
SANRAL Sustainability Loan Tranche B 1.176% \$100 million	2.085	\$100.000	15 March	\$1.034
RSA 5.875% \$2 billion Notes	5.875	\$2 000.000	16 March	\$58.750
RSA 4.850% \$1 billion Notes	4.850	\$1 000.000	27 March	\$24.250
RSA 5.650% \$1.5 billion Notes	5.650	\$1 500.000	27 March	\$42.375
RSA 5.750% \$3 billion Notes	5.750	\$3 000.000	30 March	\$86.250
RSA 4.850% \$2 billion Notes	4.850	\$2 000.000	30 March	\$48.500
RSA 5.000% \$1 billion Notes	5.000	\$1 000.000	12 April	\$25.000
RSA 4.300% \$2 billion Notes	4.300	\$2 000.000	12 April	\$43.000
RSA 4.875% \$1.25 billion Notes	4.875	\$1 250.000	14 April	\$30.469
RSA 5.875% \$1.4 billion Notes	5.875	\$1 400.000	20 April	\$41.125
RSA 7.300% \$1.6 billion Notes	7.300	\$1 600.000	20 April	\$58.400
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion.....	1.101	XDR3 051.200	01 May	XDR8.191
COVID-19 Response support programme Loan 4.445% R5.0 billion.....	9.010	R5 008.164	15 June	R225.000
World Bank Development Policy Loan 0.75% \$750 million	1.170	\$750.000	15 June	\$4.375
RSA 5.875% \$1.4 billion Notes	5.875	\$1 400.000	22 June	\$41.125
RSA 6.300% \$600 million Notes	6.300	\$600.000	22 June	\$18.900

KB428

1 Coupon rates on floating rate bonds may fluctuate over time.

2 Total nominal value outstanding as at 31 July 2022.

3 The currency code for the IMF Special Drawing Rights is XDR.

Interest payment schedule of foreign debt of national government as at 31 July 2022 for the coming 12 months (continued)

Millions

Monthly interest payments ^{1, 2}		Monthly interest payments ^{1, 2}	
July 2022	\$61.863 €18.750	January 2023	\$61.863
August 2022	XDR8.467	February 2023	XDR8.467
September 2022	\$300.916	March 2023	\$312.533
October 2022	\$197.994	April 2023	\$197.994
November 2022	XDR8.467	May 2023	XDR8.191
December 2022	R103.376 \$64.425	June 2023	R225.000 \$64.400

KB428

1 Total nominal value outstanding in foreign currency as at 31 July 2022.

2 The currency code for the IMF Special Drawing Rights is XDR.

Ownership distribution of domestic marketable bonds of local governments¹

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions ² (4463K)	Other companies ³ (4464K)	Household sector (4465K)	Non-residents ⁴ (4466K)	Public Investment Corporation ⁵ (4467K)	Local governments and public enterprises ⁶ (4468K)	Internal funds ⁷ (4469K)	
31 March											
2020	1 977	4 082	3 544	4 433	0	1	672	168	3 048	-	17 926
2021	2 151	3 818	2 565	5 430	-	1	1 453	165	1 068	-	16 652
2022	2 977	2 492	3 068	5 014	-	1	1 312	169	1 085	-	16 118
2020: 03.....	3 713	4 247	3 149	3 939	-	1	1 515	175	1 830	-	18 569
04.....	2 185	4 190	3 135	6 083	-	1	1 474	175	1 162	-	18 403
2021: 01.....	2 151	3 818	2 565	5 430	0	1	1 453	165	1 068	-	16 652
02.....	1 482	3 772	2 548	6 038	0	1	1 409	164	1 072	-	16 486
03.....	1 448	3 422	2 537	6 353	-	1	1 378	164	1 081	-	16 385
04.....	3 011	2 544	3 141	4 933	-	1	1 335	166	1 090	-	16 219
2022: 01.....	2 977	2 492	3 068	5 014	-	1	1 312	169	1 085	-	16 118
02.....	2 977	2 400	3 013	5 052	-	1	1 260	165	1 085	-	15 952

KB436

1 Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by Strate as from 01 March 2010.

2 Including unit trusts and finance companies.

3 Including nominee companies.

4 Excluding nominee companies.

5 Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.

6 Including asset acquisition against bonds issued.

7 Own securities held by redemption and other internal funds.

Ownership distribution of domestic marketable bonds of non-financial public enterprises, corporations and extra-budgetary institutions¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total (4097K)
	SARB and CPD (4480K)	Other ² (4481K)	Insurers (4482K)	Self-administered pension funds (4483K)	Other financial institutions ³ (4484K)	Other companies ⁴ (4485K)	Household sector (4486K)	Non-residents ⁵ (4487K)	Public Investment Corporation ⁶ (4488K)	Local authorities and public enterprises ⁷ (4489K)	Internal funds ⁸ (4490K)	
31 March												
2020	-	8 852	30 267	138 592	41 297	52	259	19 023	23 465	7 443	-	269 250
2021	-	8 602	30 066	136 205	43 015	2	35	17 501	22 497	5 251	-	263 174
2022	-	9 153	24 628	130 977	51 661	0	122	15 883	18 733	5 185	-	256 342
2020: 03.....	-	11 479	31 268	134 713	38 994	2	58	17 278	21 531	5 733	-	261 057
04.....	-	7 765	31 145	134 860	42 742	2	50	17 395	22 490	6 182	-	262 632
2021: 01.....	-	8 602	30 066	136 205	43 015	2	35	17 501	22 497	5 251	-	263 174
02.....	-	7 713	28 882	129 514	43 310	2	30	17 070	17 136	4 704	-	248 361
03.....	-	8 184	29 562	127 223	48 861	0	125	16 550	15 163	5 241	-	250 909
04.....	-	8 897	24 163	131 280	50 517	0	121	16 144	14 066	5 448	-	250 635
2022: 01.....	-	9 153	24 628	130 977	51 661	0	122	15 883	18 733	5 185	-	256 342
02.....	-	9 141	25 888	130 923	53 318	0	120	15 225	14 130	5 126	-	253 871

KB437

Ownership distribution of domestic marketable bonds of financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total (4096K)
	SARB and CPD (4972K)	Other ² (4973K)	Insurers (4974K)	Self-administered pension funds (4975K)	Other financial institutions ³ (4976K)	Other companies ⁴ (4977K)	Household sector (4978K)	Non-residents ⁵ (4979K)	Public Investment Corporation ⁶ (4980K)	Local authorities and public enterprises ⁷ (4981K)	Internal funds ⁸ (4982K)	
31 March												
2020	-	6 232	5 227	12 621	12 027	-	1	903	5 425	4 434	-	46 869
2021	-	7 247	6 136	13 320	13 791	-	1	765	5 801	2 366	-	49 426
2022	-	6 417	4 473	13 769	13 600	-	-	429	5 561	1 740	-	45 990
2020: 03.....	-	7 135	6 411	13 264	12 060	-	1	590	5 836	4 450	-	49 747
04.....	-	6 784	6 306	13 819	13 459	-	2	637	6 187	4 446	-	51 639
2021: 01.....	-	7 247	6 136	13 320	13 791	-	1	765	5 801	2 366	-	49 426
02.....	-	8 212	5 645	12 818	12 934	-	1	311	5 590	1 795	-	47 307
03.....	-	8 291	5 617	12 776	12 996	-	1	304	5 590	1 705	-	47 282
04.....	-	8 113	4 303	13 745	12 626	-	-	419	5 547	1 702	-	46 454
2022: 01.....	-	6 417	4 473	13 769	13 600	-	-	429	5 561	1 740	-	45 990
02.....	-	6 187	4 160	13 739	13 656	-	-	446	5 547	1 725	-	45 459

KB452

1 Non-financial public enterprises, corporations and extra-budgetary institutions (e.g. Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g. Development Bank of Southern Africa (DBSA) and Industrial Development Corporation of South Africa Limited (IDC). Data provided by Strate as from 01 March 2014.

2 Including private banking institutions and mutual banks.

3 Including unit trusts and finance companies.

4 Including nominee companies.

5 Excluding nominee companies.

6 Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.

7 Including asset acquisition against bonds issued.

8 Own securities held by redemption and other internal funds.

Government deposits¹

R millions

End of	National government				Provincial governments				Other government accounts ²			Total (4130M)
	SARB ³ (4120M)	Exchequer and PMG balances with banks (4072M)	Paymaster- General Account ⁴ (4121M)	Total (4125M)	SARB (4126M)	CPD ⁵ (4127M)	Banks (4128M)	Total (4129M)	CPD ⁵ (4123M)	Banks ⁶ (4124M)	Total (4131M)	
31 March												
2017	161 145	43 105	-	204 250	-	23 662	9 861	33 523	4 123	140 202	144 325	382 097
2018	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
2019	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	151 209	153 829	437 472
2020	191 125	44 536	-	235 662	-	28 140	22 248	50 388	2 870	153 820	156 691	442 740
2021	139 050	198 554	-	337 604	-	27 849	24 232	52 082	3 289	185 308	188 598	578 283
2022	145 289	128 696	-	273 985	-	29 310	32 625	61 934	3 585	219 520	223 105	559 024
31 December												
2016	165 542	74 865	-	240 407	-	17 853	17 319	35 172	4 044	129 836	133 880	409 459
2017	182 554	61 720	-	244 274	-	15 667	19 708	35 375	2 639	120 608	123 246	402 896
2018	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2019	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2020	143 766	234 179	-	377 945	-	42 996	27 600	70 595	3 076	186 720	189 796	638 336
2021	142 486	214 884	-	357 370	-	26 821	30 131	56 952	3 408	213 551	216 959	631 281
2020: Feb.....	214 240	90 032	-	304 272	-	33 292	27 208	60 500	2 948	167 200	170 149	534 920
Mar.....	191 125	44 536	-	235 662	-	28 140	22 248	50 388	2 870	153 820	156 691	442 740
Apr.....	188 399	65 747	-	254 146	-	36 082	22 573	58 655	2 856	173 890	176 745	489 546
May.....	183 967	66 829	-	250 796	-	46 659	18 916	65 576	2 901	187 945	190 846	507 218
Jun.....	174 786	98 983	-	273 769	-	48 887	21 044	69 931	2 950	200 132	203 081	546 781
Jul.....	216 993	110 425	-	327 419	-	47 127	28 423	75 549	3 166	195 447	198 613	601 581
Aug.....	178 904	106 553	-	285 457	-	51 747	26 118	77 865	3 071	219 902	222 973	586 295
Sep.....	162 851	135 859	-	298 710	-	54 103	26 014	80 118	3 034	214 662	217 696	596 523
Oct.....	150 790	188 882	-	339 672	-	49 754	28 409	78 163	3 180	188 872	192 052	609 887
Nov.....	150 112	209 070	-	359 182	-	50 813	26 593	77 407	3 123	188 906	192 029	628 618
Dec.....	143 766	234 179	-	377 945	-	42 996	27 600	70 595	3 076	186 720	189 796	638 336
2021: Jan.....	142 480	235 885	-	378 365	-	43 995	31 127	75 122	3 309	186 887	190 197	643 684
Feb.....	141 650	248 702	-	390 352	-	41 594	28 479	70 073	3 205	181 243	184 448	644 872
Mar.....	139 050	198 554	-	337 604	-	27 849	24 232	52 082	3 289	185 308	188 598	578 283
Apr.....	137 054	154 467	-	291 521	-	40 248	22 278	62 525	3 410	204 312	207 721	561 768
May.....	136 608	168 239	-	304 846	-	30 222	29 612	59 834	3 444	208 564	212 008	576 689
Jun.....	148 178	264 685	-	412 864	-	31 557	28 844	60 400	3 447	207 688	211 136	684 400
Jul.....	146 233	154 500	-	300 733	-	33 128	28 201	61 329	3 596	205 548	209 144	571 207
Aug.....	144 539	136 815	-	281 354	-	37 688	31 006	68 694	3 528	230 042	233 570	583 618
Sep.....	136 722	153 721	-	290 443	-	38 536	31 582	70 117	3 249	231 814	235 063	595 623
Oct.....	134 466	147 321	-	281 787	-	36 036	32 971	69 007	3 527	234 079	237 606	588 400
Nov.....	148 541	145 005	-	293 546	-	41 454	27 654	69 108	3 482	228 171	231 653	594 306
Dec.....	142 486	214 884	-	357 370	-	26 821	30 131	56 952	3 408	213 551	216 959	631 281
2022: Jan.....	141 049	106 624	-	247 673	-	32 820	31 046	63 866	3 689	237 951	241 641	553 181
Feb.....	140 242	133 773	-	274 015	-	35 872	30 988	66 860	3 739	226 077	229 816	570 691
Mar.....	145 289	128 696	-	273 985	-	29 310	32 625	61 934	3 585	219 520	223 105	559 024
Apr.....	189 294	108 403	-	297 697	-	42 274	31 566	73 841	3 799	227 848	231 647	603 184
May.....	172 981	114 741	-	287 723	-	40 117	32 082	72 200	3 703	236 859	240 562	600 485
Jun.....	170 908	224 891	-	395 799	-	34 764	36 552	71 316	3 696	242 548	246 243	713 358
Jul.....	169 084	191 548	-	360 632	-	35 941	38 001	73 941	3 802	231 979	235 780	670 353

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1 These are government deposits not included in M3 money supply and therefore exclude deposits of local governments and public enterprises and corporations which are included in Table KB109 on page S-10 of this *Quarterly Bulletin*.

2 Comprises of deposits of the Public Investment Commissioner, social security funds and other central government institutions.

3 Including net transfers of the Stabilisation Account.

4 Including investments.

5 Before 31 March 1984 deposits with the 'pooled funds' of the Public Debt Commissioners.

6 Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

Government finance statistics of national government¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020	2020/2021				2021/2022				2022/2023
	01	02	03	04	01	02	03	04	01	02
Net cash flow from operating activities..... (4700K)	-88 972	-128 056	-241 971	-71 018	-114 535	-19 889	-173 659	-11 663	-101 051	17 145
Cash receipts from operating activities (4701K)	385 094	257 713	285 259	370 852	381 416	397 069	348 318	429 949	432 034	435 367
Taxes..... (4702K)	375 871	241 718	275 692	356 430	373 656	378 065	341 183	414 211	428 478	418 135
Social contributions (4703K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4175K)	393	498	337	545	165	559	122	780	45	102
Other receipts ³ (4704K)	8 830	15 497	9 230	13 877	7 595	18 445	7 014	14 959	3 511	17 130
Cash payments from operating activities..... (4705K)	474 066	385 768	527 230	441 870	495 951	416 958	521 977	441 612	533 085	418 221
Compensation of employees..... (4706K)	45 214	43 365	43 447	44 620	41 232	43 030	45 726	46 517	46 558	46 113
Purchases of goods and services..... (4707K)	18 319	12 479	14 639	20 062	24 901	19 594	20 588	22 907	31 553	12 760
Interest..... (4178K)	77 253	29 168	87 101	28 976	86 910	32 482	97 696	34 052	103 718	35 847
Subsidies..... (4708K)	2 873	3 451	3 607	1 964	2 601	2 734	1 203	3 911	3 504	3 217
Grants ⁴ (4709K)	231 812	236 214	283 085	258 528	221 749	236 479	278 873	257 891	253 020	253 722
Social benefits..... (4710K)	61 457	43 364	68 836	63 446	54 922	54 340	52 526	63 457	61 893	54 322
Other payments ⁵ (4711K)	37 139	17 728	26 515	24 273	63 635	28 300	25 366	12 875	32 839	12 240
Net cash flow from investment in non-financial assets..... (4712K)	-5 169	-1 196	-2 246	-2 887	-5 005	-1 192	-2 570	-3 143	-6 184	-2 120
Purchases of non-financial assets..... (4181K)	5 200	1 384	2 296	2 929	5 011	1 236	2 576	3 189	6 202	2 135
Sales of non-financial assets..... (4173K)	32	189	51	43	7	44	6	45	18	15
Cash surplus (+)/deficit (-)..... (4713K)	-94 141	-129 251	-244 217	-73 905	-119 540	-21 082	-176 229	-14 806	-107 235	15 025
Net cash flow from financing activities..... (4714K)	16 024	170 583	249 967	135 552	73 633	93 719	58 669	59 010	17 188	106 764
Net acquisition of financial assets other than cash ⁶ (4715K)	-1 783	-60	-58	-69	-64	-76	-75	-63	-73	-65
Net incurrence of liabilities ⁷ (4716K)	17 807	170 643	250 025	135 621	73 698	93 795	58 744	59 073	17 262	106 829
Domestic..... (4717K)	29 853	178 601	163 113	130 614	73 698	79 709	60 737	52 975	6 133	67 318
Foreign..... (4718K)	-12 046	-7 959	86 912	5 006	0	14 086	-1 993	6 098	11 129	39 511
Net change in stock of cash⁸..... (4719K)	-78 117	41 331	5 750	61 647	-45 906	72 638	-117 560	44 204	-90 047	121 789
<i>Memo: Total cash expenditure.....</i> (4720K)	479 235	386 964	529 475	444 756	500 956	418 151	524 547	444 755	539 269	420 341

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Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4701F)	831 580	924 176	1 013 638	1 121 501	1 174 043	1 238 125	1 311 149	1 385 193	1 295 239	1 607 371
Cash payments for operating activities..... (4705F)	984 086	1 062 592	1 152 926	1 268 215	1 317 603	1 445 276	1 540 156	1 729 325	1 850 819	1 913 632
Net cash flow from operating activities..... (4700F)	-152 506	-138 417	-139 288	-146 714	-143 559	-207 151	-229 007	-344 132	-555 579	-306 262
Net cash flow from investment in non-financial assets..... (4712F)	-19 203	-20 232	-21 687	-24 801	-20 946	-14 934	-16 150	-13 357	-11 333	-13 090
Cash surplus (+)/deficit (-)..... (4713F)	-171 709	-158 649	-160 975	-171 515	-164 505	-222 085	-245 156	-357 489	-566 912	-319 352
Net cash flow from financing activities..... (4714F)	138 766	180 280	182 421	158 009	203 291	234 301	196 731	358 579	629 734	228 586
Net change in stock of cash⁸..... (4719F)	-32 943	21 631	21 446	-13 506	38 785	12 216	-48 426	1 090	62 822	-90 765
<i>Memo: Total cash expenditure.....</i> (4720K)	1 003 289	1 082 824	1 174 613	1 293 016	1 338 548	1 460 210	1 556 305	1 742 682	1 862 152	1 926 722

KB438

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.

2 Comprising transfers received from foreign governments and international organisations.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of national extra-budgetary institutions¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020	2020/2021				2021/2022				2022/2023
	01	02	03	04	01	02	03	04	01	02
Net cash flow from operating activities..... (4725K)	5 203	22 121	20 959	5 487	-7 222	26 787	12 765	-4 123	4 089	44 761
Cash receipts from operating activities (4726K)	66 194	86 038	86 545	68 259	59 976	89 606	76 119	67 623	63 254	104 924
Taxes..... (4200K)	1 042	1 055	1 178	1 167	1 190	159	233	157	267	272
Social contributions (4727K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4205K)	23 642	58 794	54 891	35 466	21 409	64 909	46 005	40 200	24 523	71 005
Other receipts ³ (4201K)	41 510	26 190	30 476	31 627	37 377	24 538	29 881	27 266	38 463	33 648
Cash payments from operating activities..... (4728K)	60 991	63 917	65 586	62 773	67 197	62 820	63 355	71 746	59 164	60 163
Compensation of employees..... (4729K)	22 375	22 849	23 907	26 593	29 622	24 229	25 497	26 815	24 563	24 869
Purchases of goods and services..... (4730K)	21 725	27 973	28 277	24 360	27 093	24 990	22 073	26 603	21 133	19 532
Interest..... (4208K)	1 996	596	1 013	1 180	1 119	1 662	1 443	1 919	1 829	1 360
Subsidies..... (4731K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4732K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4733K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4734K)	14 894	12 499	12 389	10 640	9 363	11 940	14 342	16 409	11 639	14 402
Net cash flow from investment in non-financial assets..... (4735K)	-4 625	-5 221	-6 488	-7 403	-9 013	-4 403	-4 270	-4 864	-9 364	-4 630
Purchases of non-financial assets..... (4211K)	4 655	5 238	6 872	7 626	9 557	4 409	4 934	4 897	9 449	4 651
Sales of non-financial assets..... (4203K)	29	17	383	223	544	6	664	33	86	21
Cash surplus (+)/deficit (-)..... (4736K)	578	16 900	14 471	-1 916	-16 235	22 384	8 495	-8 987	-5 274	40 131
Net cash flow from financing activities..... (4737K)	6 021	-1 846	-68	4 394	10 616	8 464	1 983	15 248	5 400	-8 806
Net acquisition of financial assets other than cash ⁶ (4738K)	-2 002	605	-130	-1 846	-1 937	-2 350	-1 898	-3 164	-1 751	-2 092
Net incurrence of liabilities ⁷ (4739K)	8 023	-2 451	62	6 240	12 553	10 813	3 881	18 412	7 151	-6 714
Domestic..... (4740K)	8 031	-2 451	62	6 240	12 553	10 813	3 881	18 412	7 151	-6 714
Foreign..... (4741K)	-8	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸..... (4742K)	6 599	15 054	14 402	2 478	-5 619	30 847	10 477	6 261	126	31 325
<i>Memo: Total cash expenditure.....</i> (4743K)	65 616	69 138	72 074	70 175	76 210	67 223	67 625	76 610	68 528	64 794

KB414

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4726F)	149 442	172 818	207 102	217 322	232 016	254 515	267 421	308 608	300 818	296 603
Cash payments for operating activities..... (4728F)	136 407	159 038	186 254	205 154	220 994	225 282	228 173	254 617	259 474	257 084
Net cash flow from operating activities..... (4725F)	13 035	13 780	20 848	12 167	11 023	29 233	39 249	53 992	41 345	39 518
Net cash flow from investment in non-financial assets..... (4735F)	-18 599	-19 361	-22 676	-25 036	-24 508	-34 559	-20 187	-18 651	-28 125	-22 901
Cash surplus (+)/deficit (-)..... (4736F)	-5 565	-5 580	-1 828	-12 868	-13 485	-5 326	19 062	35 341	13 220	16 617
Net cash flow from financing activities..... (4737F)	5 308	12 153	12 795	10 345	12 187	8 640	-6 057	-10 522	13 096	31 095
Net change in stock of cash⁸..... (4742F)	-257	6 573	10 967	-2 524	-1 298	3 314	13 005	24 819	26 316	47 712
<i>Memo: Total cash expenditure.....</i> (4743K)	155 006	178 398	208 930	230 190	245 501	259 841	248 359	273 267	287 598	279 985

KB439

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and to include Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of social security funds¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020	2020/2021				2021/2022				2022/2023	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities..... (4750K)	1 881	-24 647	-16 143	-9 769	9 113	-3 116	137	-54	-2 251	16 805	
Cash receipts from operating activities (4751K)	22 229	27 216	23 908	26 993	34 340	23 245	20 204	21 608	21 088	37 102	
Taxes..... (4752K)	10 854	7 495	7 006	15 137	13 179	11 450	10 130	11 380	9 121	12 002	
Social contributions (4753K)	6 895	4 783	6 171	5 150	5 106	5 595	5 362	5 916	5 830	15 872	
Grants ² (4235K)	-	-	-	-	-	-	-	-	-	-	
Other receipts ³ (4231K)	4 480	14 938	10 731	6 707	16 055	6 201	4 713	4 311	6 138	9 228	
Cash payments from operating activities..... (4754K)	20 348	51 864	40 050	36 763	25 227	26 362	20 067	21 662	23 340	20 296	
Compensation of employees..... (4755K)	1 073	1 401	1 230	1 169	1 229	1 455	1 281	1 307	1 384	1 375	
Purchases of goods and services..... (4756K)	625	1 606	160	161	440	1 760	1 035	738	1 276	1 385	
Interest..... (4247K)	57	109	127	59	58	25	93	71	83	158	
Subsidies..... (4757K)	-	-	-	-	-	-	-	-	-	-	
Grants ⁴ (4758K)	-	-	-	-	-	-	-	-	-	-	
Social benefits..... (4759K)	18 498	46 508	36 596	33 875	20 707	21 081	13 530	15 378	16 633	13 067	
Other payments ⁵ (4760K)	95	2 240	1 936	1 498	2 793	2 041	4 127	4 167	3 963	4 311	
Net cash flow from investment in non-financial assets..... (4761K)	-55	-17	-18	-46	-73	-71	-87	-87	-106	-24	
Purchases of non-financial assets..... (4240K)	55	17	18	46	79	71	87	87	106	24	
Sales of non-financial assets..... (4233K)	0	-	-	-	6	-	-	-	-	-	
Cash surplus (+)/deficit (-)..... (4762K)	1 826	-24 665	-16 161	-9 815	9 040	-3 188	50	-142	-2 358	16 782	
Net cash flow from financing activities..... (4763K)	-1 233	24 786	16 282	9 936	-8 919	3 389	305	867	3 427	-18 068	
Net acquisition of financial assets other than cash ⁶ (4764K)	-4 377	3 041	3 041	3 041	3 041	-2 044	-595	-3 637	-6 792	5 675	
Net incurrence of liabilities ⁷ (4765K)	3 144	21 744	13 241	6 895	-11 960	5 433	900	4 504	10 219	-23 743	
Domestic..... (4766K)	3 144	21 744	13 241	6 895	-11 960	5 433	900	4 504	10 219	-23 743	
Foreign..... (4767K)	-	-	-	-	-	-	-	-	-	-	
Net change in stock of cash⁸..... (4768K)	594	121	121	121	121	201	355	725	1 069	-1 286	
<i>Memo: Total cash expenditure.....</i> (4769K)	20 403	51 881	40 069	36 809	25 300	26 433	20 154	21 749	23 446	20 320	

KB415

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4751F)	43 208	49 056	47 120	55 178	79 113	73 382	83 823	87 026	112 457	86 145
Cash payments for operating activities..... (4754F)	27 893	39 212	35 371	44 713	52 597	53 255	61 754	66 947	153 904	91 431
Net cash flow from operating activities..... (4750F)	15 316	9 845	11 749	10 465	26 516	20 126	22 069	20 079	-41 446	-5 285
Net cash flow from investment in non-financial assets..... (4761F)	-27	-60	-119	-192	-412	-188	-336	-253	-155	-352
Cash surplus (+)/deficit (-)..... (4762F)	15 289	9 785	11 630	10 273	26 104	19 938	21 733	19 826	-41 601	-5 637
Net cash flow from financing activities..... (4763F)	-13 846	-13 690	-12 877	-6 809	-23 654	-16 060	-20 992	-17 452	42 085	7 987
Net change in stock of cash⁸..... (4768F)	1 443	-3 905	-1 247	3 464	2 450	3 879	741	2 374	484	2 350
<i>Memo: Total cash expenditure.....</i> (4769K)	27 920	39 271	35 490	44 904	53 008	53 443	62 090	67 200	154 059	91 782

KB440

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated central government¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020	2020/2021				2021/2022				2022/2023
	01	02	03	04	01	02	03	04	01	02
Net cash flow from operating activities..... (4775K)	-81 889	-130 582	-237 155	-75 300	-112 644	3 781	-160 757	-15 840	-99 213	78 712
Cash receipts from operating activities (4776K)	449 925	312 220	340 853	430 674	454 395	445 065	398 704	479 037	491 949	506 453
Taxes..... (4777K)	387 767	250 268	283 876	372 733	388 025	389 675	351 545	425 748	437 866	430 408
Social contributions (4778K)	6 895	4 783	6 171	5 150	5 106	5 595	5 362	5 916	5 830	15 872
Grants ² (4255K)	444	545	369	580	237	612	189	837	141	167
Other receipts ³ (4779K)	54 819	56 625	50 438	52 211	61 027	49 184	41 608	46 537	48 112	60 006
Cash payments from operating activities..... (4780K)	531 813	442 803	578 008	505 975	567 038	441 284	559 461	494 877	591 162	427 741
Compensation of employees..... (4781K)	68 661	67 615	68 585	72 382	72 083	68 714	72 504	74 639	72 505	72 357
Purchases of goods and services..... (4782K)	40 669	42 059	43 076	44 583	52 434	46 343	43 695	50 249	53 962	33 678
Interest..... (4258K)	79 307	29 873	88 242	30 215	88 087	34 168	99 232	36 043	105 630	37 365
Subsidies..... (4783K)	2 873	3 451	3 607	1 964	2 601	2 734	1 203	3 911	3 504	3 217
Grants ⁴ (4784K)	208 221	177 467	228 226	223 098	200 413	171 623	232 935	217 749	228 593	182 782
Social benefits..... (4785K)	79 955	89 872	105 432	97 321	75 629	75 420	66 057	78 836	78 527	67 388
Other payments ⁵ (4786K)	52 128	32 467	40 840	36 411	75 792	42 282	43 835	33 451	48 442	30 954
Net cash flow from investment in non-financial assets..... (4787K)	-9 848	-6 434	-8 752	-10 335	-14 091	-5 667	-6 927	-8 095	-15 654	-6 774
Purchases of non-financial assets..... (4261K)	9 910	6 640	9 186	10 601	14 647	5 716	7 597	8 173	15 757	6 810
Sales of non-financial assets..... (4253K)	61	206	434	266	556	50	670	78	104	35
Cash surplus (+)/deficit (-)..... (4788K)	-91 737	-137 016	-245 907	-85 636	-126 735	-1 886	-167 684	-23 934	-114 867	71 938
Net cash flow from financing activities..... (4789K)	20 812	193 522	266 180	149 882	75 331	105 572	60 956	75 125	26 015	79 891
Net acquisition of financial assets other than cash ⁶ (4790K)	-8 161	3 587	2 853	1 126	1 040	-4 470	-2 568	-6 864	-8 616	3 518
Net incurrence of liabilities ⁷ (4791K)	28 974	189 936	263 327	148 756	74 291	110 042	63 524	81 989	34 632	76 373
Domestic..... (4792K)	41 028	197 895	176 416	143 750	74 291	95 955	65 518	75 891	23 503	36 861
Foreign..... (4793K)	-12 055	-7 959	86 912	5 006	-	14 086	-1 993	6 098	11 129	39 511
Net change in stock of cash⁸..... (4794K)	-70 924	56 506	20 273	64 246	-51 404	103 686	-106 728	51 190	-88 851	151 828
<i>Memo: Total cash expenditure.....</i> (4795K)	541 662	449 237	586 760	516 310	581 129	446 951	566 388	502 971	606 816	434 515

KB416

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4776F)	933 004	1 046 692	1 160 232	1 281 272	1 370 106	1 444 153	1 519 384	1 617 223	1 538 143	1 814 755
Cash payments for operating activities..... (4780F)	1 057 160	1 161 483	1 266 923	1 405 354	1 476 127	1 601 944	1 687 072	1 887 285	2 093 824	2 086 784
Net cash flow from operating activities..... (4775F)	-124 156	-114 792	-106 691	-124 082	-106 021	-157 791	-167 689	-270 061	-555 681	-272 029
Net cash flow from investment in non-financial assets..... (4787F)	-37 829	-39 652	-44 482	-50 028	-45 865	-49 681	-36 672	-32 261	-39 613	-36 342
Cash surplus (+)/deficit (-)..... (4788F)	-161 985	-154 444	-151 173	-174 110	-151 886	-207 472	-204 361	-302 322	-595 294	-308 371
Net cash flow from financing activities..... (4789F)	130 227	178 744	182 339	161 545	191 823	226 882	169 682	330 605	684 915	267 668
Net change in stock of cash⁸..... (4794F)	-31 758	24 300	31 166	-12 565	39 937	19 409	-34 680	28 284	89 622	-40 703
<i>Memo: Total cash expenditure.....</i> (4795F)	1 094 989	1 201 136	1 311 405	1 455 382	1 521 992	1 651 625	1 723 745	1 919 545	2 133 436	2 123 126

KB441

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and include Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated provincial government¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020	2020/2021				2021/2022				2022/2023
	01	02	03	04	01	02	03	04	01	02
Net cash flow from operating activities..... (4800K)	5 586	27 142	16 771	4 031	-5 954	11 579	17 036	-1 420	16 565	16 431
Cash receipts from operating activities (4801K)	160 021	166 171	169 750	169 732	154 396	165 358	177 236	169 095	182 091	177 477
Taxes..... (4280K)	3 527	900	3 764	5 187	3 901	2 366	3 584	4 823	4 149	2 855
Social contributions (4802K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4283K)	151 659	161 396	162 030	161 398	143 843	159 440	170 118	160 814	170 369	170 719
Other receipts ³ (4281K)	4 835	3 875	3 956	3 147	6 652	3 551	3 533	3 458	7 572	3 904
Cash payments from operating activities..... (4803K)	154 436	139 029	152 979	165 701	160 350	153 779	160 200	170 515	165 527	161 046
Compensation of employees..... (4804K)	96 963	96 895	99 389	101 645	101 681	100 110	107 828	108 322	106 302	105 440
Purchases of goods and services..... (4805K)	40 496	27 853	35 748	38 962	37 223	33 912	34 737	37 009	39 462	34 676
Interest..... (4286K)	23	41	31	24	33	49	34	23	93	58
Subsidies..... (4806K)	2 727	1 136	2 237	2 151	2 743	1 794	2 460	2 485	2 594	2 079
Grants ⁴ (4807K)	2 651	658	2 976	2 492	2 265	678	2 781	3 082	2 195	1 014
Social benefits..... (4808K)	596	761	2 099	2 430	2 498	1 928	1 935	1 887	2 214	1 838
Other payments ⁵ (4809K)	10 979	11 686	10 499	17 995	13 908	15 306	10 425	17 706	12 665	15 942
Net cash flow from investment in non-financial assets..... (4810K)	-10 783	-5 057	-9 477	-11 378	-11 875	-7 093	-9 135	-9 422	-15 081	-7 380
Purchases of non-financial assets..... (4289K)	10 841	5 070	9 539	11 439	11 960	7 132	9 156	9 474	15 156	7 412
Sales of non-financial assets..... (4297K)	58	13	63	61	84	39	21	52	75	32
Cash surplus (+)/deficit (-)..... (4811K)	-5 197	22 085	7 294	-7 347	-17 829	4 486	7 901	-10 841	1 483	9 051
Net cash flow from financing activities..... (4812K)	-2 790	-679	1 620	1 672	-4 799	-651	2 380	2 414	-4 119	367
Net acquisition of financial assets other than cash ⁶ (4813K)	-630	-1 692	1 138	783	-1 651	-1 598	1 508	1 345	-1 412	-1 718
Net incurrence of liabilities ⁷ (4814K)	-2 161	1 012	482	890	-3 148	947	873	1 069	-2 707	2 085
Domestic..... (4815K)	-2 161	1 012	482	890	-3 148	947	873	1 069	-2 707	2 085
Foreign..... (4816K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸..... (4817K)	-7 987	21 406	8 915	-5 674	-22 628	3 835	10 281	-8 427	-2 636	9 418
<i>Memo: Total cash expenditure.....</i> (4818K)	165 218	144 086	162 456	177 079	172 225	160 872	169 335	179 936	180 608	168 427

KB417

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4801F)	405 840	435 183	467 189	495 295	525 856	562 902	601 782	642 174	660 049	693 780
Cash payments for operating activities..... (4803F)	367 907	397 884	426 405	454 597	489 930	523 472	562 800	602 444	618 058	650 020
Net cash flow from operating activities..... (4800F)	37 933	37 300	40 784	40 699	35 925	39 430	38 982	39 730	41 991	43 760
Net cash flow from investment in non-financial assets..... (4810F)	-31 310	-32 756	-33 914	-38 897	-37 030	-36 921	-35 864	-34 763	-37 787	-40 730
Cash surplus (+)/deficit (-)..... (4811F)	6 623	4 544	6 870	1 802	-1 105	2 509	3 118	4 966	4 204	3 029
Net cash flow from financing activities..... (4812F)	-14	594	-859	-80	-115	979	-1 509	-776	-2 186	24
Net change in stock of cash⁸..... (4817F)	6 608	5 138	6 011	1 722	-1 220	3 488	1 610	4 190	2 018	3 053
<i>Memo: Total cash expenditure.....</i> (4818F)	399 217	430 640	460 319	493 493	526 961	560 393	598 664	637 208	655 845	690 750

KB442

1 Provincial government data for the past two years are sourced from National Treasury and subject to revision. Prior data are sourced from Stats SA and are based on audited outcomes. Net flows: Inflow of cash (+)/outflow of cash (-). Data include provincial extra-budgetary institutions from fiscal 2009/10 and are therefore not strictly comparable with data prior to April 2009.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of local governments¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020				2020/2021				2021/2022				2022/2023	
	01	02	03	04	01	02	03	04	01	02	03	04	01	02
Net cash flow from operating activities..... (4825K)	38 833	-23 212	51 786	38 048	32 436	-20 848	54 125	32 489	35 114	-17 632				
Cash receipts from operating activities (4826K)	123 418	73 267	137 295	128 102	119 551	78 731	143 271	127 212	129 440	82 290				
Taxes..... (4827K)	17 991	17 487	24 790	18 585	18 369	19 789	24 951	20 384	18 893	19 636				
Social contributions (4828K)	-	-	-	-	-	-	-	-	-	-				
Grants ² (4829K)	45 522	764	53 717	48 540	42 311	647	54 351	43 382	47 450	975				
Other receipts ³ (4830K)	59 905	55 016	58 788	60 977	58 871	58 295	63 969	63 446	63 097	61 680				
Cash payments from operating activities..... (4831K)	84 585	96 479	85 509	90 054	87 115	99 579	89 145	94 723	94 326	99 922				
Compensation of employees..... (4832K)	31 539	31 567	31 744	33 289	31 816	31 479	30 142	36 103	31 663	32 954				
Purchases of goods and services..... (4833K)	48 097	58 460	50 579	51 630	50 197	62 160	55 444	54 162	57 008	61 133				
Interest..... (4834K)	3 126	3 593	1 617	2 416	2 430	2 782	1 826	2 267	2 760	2 927				
Subsidies..... (4835K)	-	-	-	-	-	-	-	-	-	-				
Grants ⁴ (4836K)	-	-	-	-	-	-	-	-	-	-				
Social benefits..... (4837K)	-	-	-	-	-	-	-	-	-	-				
Other payments ⁵ (4838K)	1 823	2 859	1 569	2 719	2 673	3 158	1 734	2 190	2 894	2 909				
Net cash flow from investment in non-financial assets..... (4839K)	-12 912	-12 911	-12 750	-12 750	-12 750	-12 770	-13 042	-13 042	-13 042	-13 042	-13 042	-13 042	-13 042	-13 042
Purchases of non-financial assets..... (4840K)	13 023	13 023	12 862	12 862	12 862	12 862	13 133	13 133	13 133	13 133				
Sales of non-financial assets..... (4841K)	111	112	112	112	112	92	92	92	92	92				
Cash surplus (+)/deficit (-)..... (4842K)	25 921	-36 123	39 036	25 298	19 686	-33 618	41 084	19 447	22 073	-30 674				
Net cash flow from financing activities..... (4843K)	-2 701	14 819	-33 435	-20 254	-22 445	29 247	-17 716	-39 086	-3 321	12 281				
Net acquisition of financial assets other than cash ⁶ (4844K)	-2 694	-21 301	-33 439	-20 255	-22 443	-4 367	-17 717	-39 086	-3 321	-19 214				
Net incurrence of liabilities ⁷ (4849K)	-6	36 120	4	1	-2	33 614	1	0	0	31 495				
Domestic..... (4850K)	-6	36 120	4	1	-2	33 614	1	0	0	31 495				
Foreign..... (4851K)	-	-	-	-	-	-	-	-	-	-				
Net change in stock of cash⁸..... (4848K)	23 220	-21 304	5 601	5 044	-2 758	-4 371	23 368	-19 639	18 752	-18 393				
<i>Memo: Total cash expenditure.....</i> (4852K)	97 497	109 390	98 258	102 804	99 864	112 350	102 187	107 765	107 367	112 964				

KB418

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4826F)	250 409	274 213	304 147	330 428	354 420	374 951	399 248	431 891	458 214	478 654
Cash payments for operating activities..... (4831F)	195 242	215 161	236 705	257 869	273 833	293 521	307 258	339 629	359 157	377 774
Net cash flow from operating activities..... (4825F)	55 167	59 052	67 442	72 559	80 587	81 430	91 990	92 262	99 057	100 881
Net cash flow from investment in non-financial assets..... (4839F)	-42 051	-49 104	-56 733	-62 081	-62 178	-59 398	-62 419	-54 618	-51 160	-51 895
Cash surplus (+)/deficit (-)..... (4842F)	13 116	9 948	10 709	10 479	18 409	22 031	29 570	37 644	47 898	48 986
Net cash flow from financing activities..... (4843F)	-15 557	-1 768	-337	-25 838	-25 033	-12 174	-14 127	-37 450	-61 315	-30 877
Net change in stock of cash⁸..... (4848F)	-2 441	8 180	10 372	-15 360	-6 624	9 857	15 443	194	-13 417	18 109
<i>Memo: Total cash expenditure.....</i> (4852F)	237 293	264 265	293 438	319 949	336 011	352 920	369 678	394 247	410 316	429 668

KB443

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data sourced from Statistics South Africa (Stats SA) and from the 1996/97 fiscal year onwards the statistics were revised based on census data. As from the financial year ending June 2005 the statistics are based on the GRAP/GAMAP accounting standards. The survey changed as from the financial year ending June 2008, which affected historic comparability. As from the March 2021 *Quarterly Bulletin* the statistics as from the fourth quarter of 2020 are imputed by SARB based on the Stats SA sample survey.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated general government¹

Statement of sources and uses of cash

R millions

Quarterly		2019/2020				2020/2021				2021/2022				2022/2023	
		01	02	03	04	01	02	03	04	01	02	03	04	01	02
Net cash flow from operating activities.....	(4855K)	-37 470	-126 653	-168 597	-33 221	-86 162	-5 487	-89 596	15 230	-47 534	77 511				
Cash receipts from operating activities	(4856K)	536 139	389 453	432 131	518 543	542 128	529 036	494 700	571 132	585 607	594 488				
Taxes	(4257K)	409 285	268 655	312 429	396 506	410 296	411 830	380 081	450 955	460 909	452 899				
Social contributions	(4858K)	6 895	4 783	6 171	5 150	5 106	5 595	5 362	5 916	5 830	15 872				
Grants ²	(4859K)	399	500	349	553	177	580	147	820	87	128				
Other receipts ³	(4860K)	119 560	115 516	113 182	116 334	126 549	111 030	109 110	113 440	118 782	125 589				
Cash payments from operating activities.....	(4861K)	573 609	516 107	600 728	551 764	628 290	534 523	584 295	555 902	633 141	516 977				
Compensation of employees.....	(4862K)	197 163	196 076	199 717	207 316	205 580	200 302	210 473	219 064	210 471	210 750				
Purchases of goods and services	(4863K)	129 262	128 372	129 403	135 176	139 854	142 416	133 876	141 420	150 432	129 486				
Interest	(4264K)	82 455	33 508	89 890	32 656	90 550	37 000	101 093	38 333	108 483	40 350				
Subsidies.....	(4865K)	5 600	4 587	5 844	4 115	5 344	4 528	3 662	6 397	6 099	5 296				
Grants ⁴	(4866K)	13 646	15 921	15 435	15 625	16 464	12 183	11 204	16 618	12 914	12 063				
Social benefits	(4867K)	80 551	90 633	107 531	99 751	78 126	77 349	67 992	80 723	80 741	69 226				
Other payments ⁵	(4868K)	64 930	47 011	52 908	57 126	92 372	60 746	55 994	53 347	64 001	49 805				
Net cash flow from investment in non-financial assets	(4869K)	-33 543	-24 402	-30 979	-34 463	-38 716	-25 530	-29 103	-30 558	-43 776	-27 196				
Purchases of non-financial assets	(4870K)	33 773	24 733	31 587	34 902	39 469	25 710	29 885	30 780	44 046	27 355				
Sales of non-financial assets.....	(4871K)	231	331	608	440	753	180	782	222	270	159				
Cash surplus (+)/deficit (-).....	(4872K)	-71 013	-151 055	-199 576	-67 684	-124 877	-31 017	-118 699	-15 328	-91 311	50 315				
Net cash flow from financing activities	(4873K)	15 322	207 662	234 365	131 300	48 087	134 167	45 621	38 453	18 575	92 538				
Net acquisition of financial assets other than cash ⁶	(4874K)	-11 485	-19 407	-29 448	-18 347	-23 055	-10 436	-18 777	-44 605	-13 349	-17 414				
Net incurrence of liabilities ⁷	(4875K)	26 807	227 069	263 813	149 647	71 142	144 603	64 398	83 058	31 924	109 953				
Domestic.....	(4876K)	38 862	235 027	176 902	144 641	71 142	130 517	66 391	76 960	20 795	70 441				
Foreign.....	(4877K)	-12 055	-7 959	86 912	5 006	-	14 086	-1 993	6 098	11 129	39 511				
Net change in stock of cash⁸.....	(4878K)	-55 691	56 607	34 789	63 616	-76 790	103 150	-73 078	23 124	-72 736	142 853				
<i>Memo: Total cash expenditure.....</i>	(4879K)	607 151	540 508	631 707	586 227	667 005	560 053	613 398	586 460	676 917	544 173				

KB419

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Cash receipts from operating activities.....	(4856F)	1 121 411	1 254 626	1 394 379	1 529 761	1 641 834	1 726 831	1 823 843	1 946 701	1 882 255	2 180 474
Cash payments for operating activities.....	(4861F)	1 152 467	1 273 067	1 392 843	1 540 585	1 631 343	1 763 762	1 860 560	2 084 772	2 296 889	2 307 861
Net cash flow from operating activities.....	(4855F)	-31 056	-18 441	1 535	-10 824	10 491	-36 931	-36 717	-138 071	-414 634	-127 388
Net cash flow from investment in non-financial assets	(4869F)	-111 190	-121 512	-135 129	-151 006	-145 074	-146 000	-134 956	-121 642	-128 559	-128 967
Cash surplus (+)/deficit (-).....	(4872F)	-142 246	-139 952	-133 594	-161 830	-134 583	-182 932	-171 673	-259 713	-543 193	-256 355
Net cash flow from financing activities	(4873F)	114 656	177 570	181 143	135 626	166 676	215 686	154 046	292 380	621 414	236 815
Net change in stock of cash⁸.....	(4878F)	-27 590	37 617	47 549	-26 204	32 093	32 755	-17 627	32 667	78 221	-19 540
<i>Memo: Total cash expenditure.....</i>	(4879F)	1 263 657	1 394 579	1 527 972	1 691 591	1 776 417	1 909 762	1 995 515	2 206 413	2 425 448	2 436 829

KB444

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and to include provincial extra-budgetary institutions from fiscal 2009/10 and Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of non-financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Quarterly		2019/2020				2020/2021				2021/2022				2022/2023	
		01	02	03	04	01	02	03	04	01	02	03	04	01	02
Net cash flow from operating activities.....	(4885K)	15 754	-18 094	-1 946	-1 861	24 418	10 587	44 827	3 395	25 510					-277
Cash receipts from operating activities	(4886K)	113 341	76 535	101 922	87 372	115 883	94 077	134 013	91 926	98 029	86 161				
Taxes	(4887K)	-	-	-	-	-	-	-	-	-	-				
Social contributions	(4888K)	-	-	-	-	-	-	-	-	-	-				
Grants ²	(4889K)	-	-	-	-	-	-	-	-	-	-				
Other receipts ³	(4890K)	113 341	76 535	101 922	87 372	115 883	94 077	134 013	91 926	98 029	86 161				
Cash payments from operating activities.....	(4891K)	97 587	94 629	103 867	89 233	91 465	83 490	89 187	88 531	72 519	86 439				
Compensation of employees.....	(4892K)	23 098	21 916	20 830	24 939	25 488	24 927	27 034	26 248	26 329	26 189				
Purchases of goods and services	(4893K)	50 588	59 879	64 015	52 580	47 817	46 329	44 629	51 217	35 758	48 806				
Interest	(4294K)	16 828	11 029	17 764	10 472	16 395	10 068	16 025	9 512	8 389	9 471				
Subsidies.....	(4895K)	-	-	-	-	-	-	-	-	-	-				
Grants ⁴	(4896K)	-	-	-	-	-	-	-	-	-	-				
Social benefits	(4897K)	-	-	-	-	-	-	-	-	-	-				
Other payments ⁵	(4898K)	7 073	1 804	1 259	1 242	1 765	2 166	1 499	1 554	2 042	1 973				
Net cash flow from investment in non-financial assets	(4899K)	-11 835	-7 882	-12 039	-14 049	-13 529	-12 019	-14 068	-15 362	-15 962	-11 611				
Purchases of non-financial assets	(4900K)	11 973	7 971	12 081	14 177	13 590	12 093	14 128	15 537	16 216	11 839				
Sales of non-financial assets.....	(4901K)	138	90	42	129	61	74	60	174	254	228				
Cash surplus (+)/deficit (-).....	(4902K)	3 919	-25 976	-13 984	-15 910	10 889	-1 432	30 758	-11 968	9 548	-11 888				
Net cash flow from financing activities	(4903K)	10 715	30 229	45 515	32 637	7 825	1 917	-10 638	22 386	-268	28 140				
Net acquisition of financial assets other than cash ⁶	(4904K)	-4 604	-2 853	1 120	-2 636	11 285	-3 667	-21 129	-5 302	-8 382	-4 547				
Net incurrence of liabilities ⁷	(4905K)	15 319	33 082	44 395	35 273	-3 460	5 584	10 491	27 688	8 114	32 687				
Domestic.....	(4906K)	10 581	27 116	43 701	34 240	-4 815	3 691	2 207	15 245	3 437	31 873				
Foreign.....	(4907K)	4 738	5 966	693	1 033	1 356	1 892	8 284	12 442	4 677	814				
Net change in stock of cash⁸.....	(4908K)	14 634	4 253	31 531	16 727	18 714	485	20 121	10 418	9 280	16 252				
<i>Memo: Total cash expenditure.....</i>	(4909K)	109 422	102 511	115 906	103 282	104 994	95 509	103 255	103 893	88 481	98 050				

KB422

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Cash receipts from operating activities.....	(4886F)	325 885	348 236	423 541	404 132	415 926	399 155	402 632	418 257	381 712	418 046
Cash payments for operating activities.....	(4891F)	263 255	281 971	358 413	349 553	363 600	356 027	363 899	381 150	379 195	333 727
Net cash flow from operating activities.....	(4885F)	62 630	66 264	65 127	54 579	52 326	43 129	38 733	37 107	2 517	84 319
Net cash flow from investment in non-financial assets	(4899F)	-108 106	-113 211	-94 570	-108 370	-100 675	-87 712	-66 923	-48 751	-47 498	-57 411
Cash surplus (+)/deficit (-).....	(4902F)	-45 476	-46 946	-29 443	-53 791	-48 349	-44 583	-28 190	-11 645	-44 981	26 907
Net cash flow from financing activities	(4903F)	33 836	53 316	18 490	86 571	40 315	43 239	22 247	41 789	116 206	13 397
Net change in stock of cash⁸.....	(4908F)	-11 640	6 369	-10 953	32 780	-8 034	-1 345	-5 942	30 144	71 225	40 304
<i>Memo: Total cash expenditure.....</i>	(4909F)	371 361	395 182	452 983	457 923	464 275	443 739	430 822	429 901	426 693	391 138

KB445

¹ Data for the past two years are preliminary and subject to revision. Net flows: inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial public enterprises and corporations e.g. Eskom, Telkom, Transnet and the Water Boards. Data have been revised from fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.

² Comprising transfers received from foreign governments, international organisations and other general government units.

³ Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies.

⁴ Comprising current and capital transfers to foreign governments, international organisations and other general government units.

⁵ Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

⁶ Domestic and foreign financial assets.

⁷ Liabilities classified according to currency of issue.

⁸ Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement^{1,2}

R millions

End of	National government (4190K)	National extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Consolidated provincial government (4296K)	Local governments ³ (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2017	164 505	13 485	-26 104	151 886	1 105	-18 409	134 583	48 349	182 931
2018	222 085	5 326	-19 938	207 472	-2 509	-22 031	182 932	44 583	227 515
2019	245 156	-19 062	-21 733	204 361	-3 118	-29 570	171 673	28 190	199 862
2020	357 489	-35 341	-19 826	302 322	-4 966	-37 644	259 713	11 645	271 358
2021	566 912	-13 220	41 601	595 294	-4 204	-47 898	543 193	44 981	588 174
2022	319 352	-16 617	5 637	308 371	-3 029	-48 986	256 355	-26 907	229 448
31 December									
2016	188 085	9 984	-21 251	176 818	-1 117	-18 558	157 143	50 012	207 155
2017	213 445	6 160	-23 008	196 598	5 932	-15 617	186 914	46 492	233 405
2018	198 515	-10 975	-20 693	166 847	-6 454	-31 470	128 923	46 041	174 964
2019	332 476	-39 946	-23 017	269 514	-8 489	-26 357	234 669	24 832	259 501
2020	541 514	-30 033	48 815	560 296	-16 836	-54 132	489 328	51 951	541 279
2021	331 656	-5 657	-5 761	320 239	16 283	-46 600	289 922	-28 248	261 674
2014: 04.....	25 379	2 361	-2 932	24 808	572	-4 004	21 376	-2 571	18 805
2015: 01.....	26 252	-150	-1 088	25 014	6 464	-17 411	14 067	12 945	27 013
02.....	33 127	4 773	-3 816	34 085	-11 285	23 982	46 781	8 818	55 599
03.....	84 826	3 937	-1 919	86 844	-1 110	-21 455	64 279	-15 638	48 641
04.....	16 134	3 921	-2 346	17 710	6 035	-2 737	21 008	29 921	50 929
2016: 01.....	37 427	237	-2 193	35 472	4 558	-10 269	29 761	30 691	60 452
02.....	32 242	1 342	-5 401	28 183	-3 742	26 776	51 216	7 123	58 339
03.....	91 608	3 133	-5 662	89 079	-3 018	-26 702	59 360	-15 559	43 801
04.....	26 808	5 272	-7 995	24 084	1 086	-8 364	16 806	27 757	44 563
2017: 01.....	13 848	3 738	-7 046	10 540	6 780	-10 119	7 200	29 028	36 228
02.....	40 139	-2 143	-4 990	33 007	-3 920	30 851	59 938	2 379	62 317
03.....	116 116	2 620	-5 483	113 253	-3 560	-29 812	79 881	2 837	82 718
04.....	43 342	1 945	-5 489	39 798	6 633	-6 537	39 894	12 248	52 142
2018: 01.....	22 487	2 904	-3 977	21 414	-1 662	-16 533	3 219	27 120	30 338
02.....	30 318	-9 530	-5 996	14 793	-12 147	29 863	32 509	5 440	37 949
03.....	107 695	-4 217	-5 027	98 451	1 734	-32 306	67 879	3 271	71 149
04.....	38 015	-133	-5 693	32 189	5 621	-12 494	25 316	10 211	35 528
2019: 01.....	69 128	-5 183	-5 017	58 928	1 674	-14 634	45 968	9 268	55 237
02.....	72 477	-13 923	-5 711	52 843	-9 805	34 449	77 488	10 010	87 498
03.....	132 111	-6 601	-5 392	120 117	-2 893	-33 091	84 133	11 815	95 948
04.....	58 761	-14 239	-6 897	37 625	2 535	-13 081	27 079	-6 262	20 818
2020: 01.....	94 141	-578	-1 826	91 737	5 197	-25 921	71 013	-3 919	67 093
02.....	129 251	-16 900	24 665	137 016	-22 085	36 123	151 055	25 976	177 031
03.....	244 217	-14 471	16 161	245 907	-7 294	-39 036	199 576	13 984	213 561
04.....	73 905	1 916	9 815	85 636	7 347	-25 298	67 684	15 910	83 594
2021: 01.....	119 540	16 235	-9 040	126 735	17 829	-19 686	124 877	-10 889	113 988
02.....	21 082	-22 384	3 188	1 886	-4 486	33 618	31 017	1 432	32 449
03.....	176 229	-8 495	-50	167 684	-7 901	-41 084	118 699	-30 758	87 941
04.....	14 806	8 987	142	23 934	10 841	-19 447	15 328	11 968	27 296
2022: 01.....	107 235	5 274	2 358	114 867	-1 483	-22 073	91 311	-9 548	81 762
02.....	-15 025	-40 131	-16 782	-71 938	-9 051	30 674	-50 315	11 888	-38 426

KB423

1 Data for the past two years are preliminary and subject to revision. The non-financial public sector borrowing requirement is calculated as the cash deficit/surplus of the statement of sources and uses of cash for all levels of government. Deficit (+)/surplus (-).

2 Data have been revised since fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.

3 Including market establishments of local governments not operating as a separate institutional unit.

Government finance statistics of financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2019/2020		2020/2021				2021/2022				2022/2023
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities..... (4915K)	233	3 511	838	714	2 317	2 635	5 980	2 185	-2 893	4 423	
Cash receipts from operating activities (4916K)	4 807	6 573	4 798	4 560	6 001	5 684	9 741	5 899	4 006	7 704	
Taxes..... (4917K)	-	-	-	-	-	-	-	-	-	-	
Social contributions (4918K)	-	-	-	-	-	-	-	-	-	-	
Grants ² (4919K)	-	-	-	-	-	-	-	-	-	-	
Other receipts ³ (4920K)	4 807	6 573	4 798	4 560	6 001	5 684	9 741	5 899	4 006	7 704	
Cash payments from operating activities..... (4921K)	4 575	3 062	3 960	3 845	3 684	3 049	3 761	3 715	6 899	3 281	
Compensation of employees..... (4922K)	596	691	736	732	717	769	761	826	822	798	
Purchases of goods and services..... (4923K)	126	329	427	577	396	519	799	897	854	760	
Interest..... (4924K)	2 329	860	851	1 179	1 264	1 041	1 547	899	1 869	580	
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-	
Grants ⁴ (4926K)	-	-	-	-	-	-	-	-	-	-	
Social benefits..... (4927K)	-	-	-	-	-	-	-	-	-	-	
Other payments ⁵ (4928K)	1 524	1 182	1 946	1 357	1 307	720	654	1 093	3 354	1 143	
Net cash flow from investment in non-financial assets..... (4929K)	-70	-26	-30	-32	-29	-25	-31	-35	-2	-37	
Purchases of non-financial assets..... (4930K)	73	26	30	44	36	28	38	35	49	37	
Sales of non-financial assets..... (4931K)	3	0	0	12	7	4	7	-	47	0	
Cash surplus (+)/deficit (-)..... (4932K)	162	3 485	809	683	2 287	2 611	5 949	2 149	-2 895	4 385	
Net cash flow from financing activities..... (4933K)	1 555	-5 785	4 829	-1 035	-538	-6 186	-4 835	-114	2 120	-294	
Net acquisition of financial assets other than cash ⁶ (4934K)	-4 176	-1 343	3 965	-2 797	88	-731	10 208	1 366	3 766	2 996	
Net incurrence of liabilities ⁷ (4935K)	5 730	-4 442	864	1 762	-627	-5 455	-15 043	-1 481	-1 646	-3 289	
Domestic..... (4936K)	5 730	-4 442	864	1 762	-627	-5 455	-15 043	-1 481	-1 646	-3 289	
Foreign..... (4937K)	-	-	-	-	-	-	-	-	-	-	
Net change in stock of cash⁸..... (4938K)	1 717	-2 299	5 637	-352	1 749	-3 575	1 114	2 035	-775	4 092	
<i>Memo: Total cash expenditure.....</i> (4939K)	4 645	3 088	3 989	3 877	3 713	3 074	3 793	3 750	6 901	3 319	

KB447

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4916F)	19 895	15 406	11 758	26 502	18 369	23 005	25 036	20 523	21 931	25 331
Cash payments for operating activities..... (4921F)	10 485	10 194	8 260	14 031	9 135	17 646	16 477	15 273	14 550	17 424
Net cash flow from operating activities..... (4915F)	9 410	5 212	3 499	12 472	9 234	5 359	8 559	5 250	7 381	7 907
Net cash flow from investment in non-financial assets..... (4929F)	-1 581	-39	-1 048	-2 142	-266	-248	-224	-291	-117	-94
Cash surplus (+)/deficit (-)..... (4932F)	7 830	5 173	2 451	10 330	8 968	5 111	8 335	4 959	7 264	7 814
Net cash flow from financing activities..... (4933F)	-7 576	-3 356	-2 863	-7 340	-8 328	-4 668	-6 720	-2 105	-2 529	-9 015
Net change in stock of cash⁸..... (4938F)	253	1 818	-412	2 990	640	443	1 615	2 855	4 735	-1 201
<i>Memo: Total cash expenditure.....</i> (4939F)	12 065	10 233	9 308	16 172	9 400	17 894	16 701	15 564	14 667	17 518

KB446

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial public enterprises and corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Total expenditure: Consolidated general government

Functional classification^{1,2}

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020
General public services..... (4331F)	286 498	308 665	346 858	373 730	386 726	425 520	440 452	468 945
Of which: Public debt transactions ³ (4383F)	88 063	101 090	114 704	128 796	146 497	162 645	181 849	204 769
Defence..... (4371F)	36 848	41 925	41 879	43 486	47 173	46 264	46 659	50 817
Public order and safety..... (4372F)	126 905	136 642	139 613	149 718	156 220	162 917	172 273	182 651
Economic affairs..... (4332F)	110 361	124 845	132 829	169 748	170 191	179 196	174 755	224 046
Of which: Agriculture, forestry, fishing and hunting..... (4379F)	18 708	20 219	20 159	20 330	21 785	20 727	22 341	23 975
Fuel and energy..... (4378F)	5 292	6 622	6 343	29 857	8 729	7 852	7 087	56 009
Mining, manufacturing, and construction..... (4380F)	6 963	7 880	8 565	9 149	9 269	7 901	8 659	8 966
Transport..... (4333F)	55 256	57 984	66 013	72 858	87 300	92 499	90 152	87 461
Communication..... (4334F)	1 530	2 288	1 625	2 027	3 627	6 355	5 286	3 226
Other industries..... (4335F)	3 301	4 492	4 482	4 931	4 847	5 383	5 651	6 439
Environmental protection..... (4387F)	9 483	9 919	11 420	10 982	12 715	13 934	14 252	15 073
Housing and community amenities..... (4376F)	55 553	61 795	61 662	68 645	69 568	70 691	71 883	73 085
Health..... (4374F)	136 698	145 910	156 721	172 729	185 096	200 862	209 506	225 117
Of which: Outpatient services..... (4336F)	73	113	114	108	6 306	4 954	143	146
Hospital services..... (4337F)	78 093	82 964	90 343	98 498	104 918	113 795	119 717	128 755
Public health services..... (4339F)	45 349	47 995	51 264	56 387	61 305	66 526	67 036	72 245
Recreation, culture and religion..... (4377F)	39 027	40 154	33 554	36 139	37 978	39 577	42 252	46 954
Education..... (4373F)	229 426	249 187	265 422	285 241	306 604	328 119	360 244	392 426
Of which: Pre-primary and primary education..... (4340F)	76 022	79 241	80 481	88 356	94 450	101 361	109 528	117 309
Secondary education..... (4341F)	58 223	61 894	65 001	68 279	73 440	78 586	83 587	89 037
Tertiary education..... (4342F)	55 160	60 090	64 832	70 380	76 656	83 323	97 699	111 793
Social protection..... (4375F)	153 046	170 422	182 821	202 824	222 156	236 099	257 430	293 375
Total outlays..... (4985F)	1 183 845	1 289 462	1 372 779	1 513 243	1 594 426	1 703 179	1 789 705	1 972 489
Discrepancy with consolidated general government ⁴ (4386F)	79 813	105 116	155 193	178 348	181 991	206 584	205 810	233 925
Total expenditure: Consolidated general government..... (4357F)	1 263 657	1 394 579	1 527 972	1 691 591	1 776 417	1 909 762	1 995 515	2 206 413

KB420

Total expenditure: Consolidated general government

Functional classification^{1,2}

Percentage

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020
General public service..... (4331Z)	24.2	23.9	25.3	24.7	24.3	25.0	24.6	23.8
Of which: Public debt transactions ³ (4383Z)	7.4	7.8	8.4	8.5	9.2	9.5	10.2	10.4
Defence..... (4371Z)	3.1	3.3	3.1	2.9	3.0	2.7	2.6	2.6
Public order and safety..... (4372Z)	10.7	10.6	10.2	9.9	9.8	9.6	9.6	9.3
Economic affairs..... (4332Z)	9.3	9.7	9.7	11.2	10.7	10.5	9.8	11.4
Of which: Agriculture, forestry, fishing and hunting..... (4379Z)	1.6	1.6	1.5	1.3	1.4	1.2	1.2	1.2
Fuel and energy..... (4378Z)	0.4	0.5	0.5	2.0	0.5	0.5	0.4	2.8
Mining, manufacturing, and construction..... (4380Z)	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5
Transport..... (4333Z)	4.7	4.5	4.8	4.8	5.5	5.4	5.0	4.4
Communication..... (4334Z)	0.1	0.2	0.1	0.1	0.2	0.4	0.3	0.2
Other industries..... (4335Z)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection..... (4387Z)	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8
Housing and community amenities..... (4376Z)	4.7	4.8	4.5	4.5	4.4	4.2	4.0	3.7
Health..... (4374Z)	11.5	11.3	11.4	11.4	11.6	11.8	11.7	11.4
Of which: Outpatient services..... (4336Z)	0.0	0.0	0.0	0.0	0.4	0.3	0.0	0.0
Hospital services..... (4337Z)	6.6	6.4	6.6	6.5	6.6	6.7	6.7	6.5
Public health services..... (4339Z)	3.8	3.7	3.7	3.7	3.8	3.9	3.7	3.7
Recreation, culture and religion..... (4377Z)	3.3	3.1	2.4	2.4	2.4	2.3	2.4	2.4
Education..... (4373Z)	19.4	19.3	19.3	18.8	19.2	19.3	20.1	19.9
Of which: Pre-primary and primary education..... (4340Z)	6.4	6.1	5.9	5.8	5.9	6.0	6.1	5.9
Secondary education..... (4341Z)	4.9	4.8	4.7	4.5	4.6	4.6	4.7	4.5
Tertiary education..... (4342Z)	4.7	4.7	4.7	4.7	4.8	4.9	5.5	5.7
Social protection..... (4375Z)	12.9	13.2	13.3	13.4	13.9	13.9	14.4	14.9
Total outlays..... (4385Z)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

KB421

1 Source Statistics South Africa (Stats SA).

2 Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.

3 Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

4 Mostly local government trading accounts not included in the analysis by Stats SA.

Social security funds¹**Liabilities**

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes	Financial derivatives and employee stock options	Other accounts payable				Total
	Reserves	Retained earnings			Provisions for outstanding claims ²	Trade creditors	Deposits ³	Employee benefits	
	(4942Q)	(4943Q)	(4944Q)	(4945Q)	(4947Q)	(4948Q)	(4949Q)	(4950Q)	(4940Q)
31 March									
2020	455 076	87 532	-	-	16 587	887	0	395	560 477
2021	483 291	90 969	-	-	22 894	785	0	476	598 416
2022	519 032	122 410	-	-	24 426	708	0	541	667 116
2020: 03.....	469 184	89 250	-	-	19 740	836	0	436	579 447
04.....	476 237	90 110	-	-	21 317	811	0	456	588 931
2021: 01.....	483 291	90 969	-	-	22 894	785	0	476	598 416
02.....	492 226	98 829	-	-	22 990	644	0	464	615 153
03.....	501 161	106 689	-	-	23 458	655	0	487	632 451
04.....	510 096	114 550	-	-	23 953	677	0	513	649 790
2022: 01.....	519 032	122 410	-	-	24 426	708	0	541	667 116
02.....	548 742	124 195	-	-	23 821	663	0	479	697 901

KB450

Assets

R millions

End of	Non-financial assets ⁴	Financial assets							Total
		Currency and deposits		Debt securities			Equity and investment fund shares	Other accounts receivable ⁶	
		Cash	Fixed deposits	Bonds	Bills and NCDs	Promissory notes ⁵			
(4961Q)	(4964Q)	(4965Q)	(4967Q)	(4968Q)	(4969Q)	(4970Q)	(4971Q)	(4960Q)	
31 March									
2020	1 302	0	31 100	123 947	3 863	2 388	54 479	343 398	560 477
2021	1 554	0	31 584	117 106	3 019	2 421	49 967	392 764	598 416
2022	1 740	0	33 934	125 803	3 325	2 580	53 873	445 861	667 116
2020: 03.....	1 428	0	31 342	120 526	3 441	2 405	52 223	368 081	579 447
04.....	1 491	0	31 463	118 816	3 230	2 413	51 095	380 422	588 931
2021: 01.....	1 554	0	31 584	117 106	3 019	2 421	49 967	392 764	598 416
02.....	1 552	0	31 785	118 484	3 059	2 448	50 566	407 258	615 153
03.....	1 605	0	32 140	118 919	3 056	2 461	50 716	423 553	632 451
04.....	1 670	0	32 865	121 334	3 143	2 505	51 807	436 464	649 790
2022: 01.....	1 740	0	33 934	125 803	3 325	2 580	53 873	445 861	667 116
02.....	1 605	0	32 648	122 157	3 134	2 530	52 085	483 742	697 901

KB451

1 Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund (RAF), Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.

2 A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the RAF.

3 Before fiscal 2013/14 including bank overdrafts.

4 Including fixed assets, inventories, valuables and non-produced assets.

5 Before fiscal 2013/14 including financial derivatives.

6 Predominantly including the accumulated deficit of the RAF as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

Local governments¹

Liabilities²

R millions

End of	Currency and deposits (4633K)	Debt securities		Loans ⁴		Equity and investment fund shares			Insurance, pension, and standardised guarantee schemes ⁷ (4628K)	Other accounts payable			Total (4632K)
		Bonds (4620K)	Other ³ (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve ⁵ (4626K)	Other ⁶ (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other ⁸ (4631K)	
31 March													
2020	1 077	17 926	13	59 916	6 837	472 121	7 131	20 493	793	59 282	5 282	36 229	687 099
2021	1 077	16 652	13	59 917	6 837	472 121	7 131	20 493	793	59 277	5 282	37 508	687 097
2022	1 077	16 118	13	59 917	6 837	472 120	7 131	20 493	793	59 273	5 282	38 042	687 093
2020: 03.....	1 077	18 569	13	59 917	6 836	472 120	7 132	20 494	793	59 269	5 282	35 598	687 098
04.....	1 077	18 403	13	59 917	6 836	472 120	7 132	20 494	793	59 278	5 282	35 755	687 099
2021: 01.....	1 077	16 652	13	59 917	6 837	472 121	7 131	20 493	793	59 277	5 282	37 508	687 097
02.....	1 077	16 486	13	59 917	6 837	472 120	7 130	20 493	793	59 275	5 282	37 671	687 093
03.....	1 077	16 385	13	59 917	6 836	472 120	7 131	20 493	793	59 266	5 282	37 782	687 094
04.....	1 077	16 219	13	59 917	6 837	472 120	7 131	20 493	793	59 274	5 282	37 939	687 094
2022: 01.....	1 077	16 118	13	59 917	6 837	472 120	7 131	20 493	793	59 273	5 282	38 042	687 093
02.....	1 077	15 952	13	59 917	6 837	472 120	7 131	20 493	793	59 271	5 282	38 205	687 089

KB434

Assets²

R millions

End of	Non-financial assets			Financial assets								Total (4652K)	
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets ⁹ (4642K)	Currency and deposits ¹⁰ (4643K)	Debt securities		Loans ¹²		Equity and investment fund shares (4648K)	Other accounts receivable			
					Government bonds (4644K)	Other ¹¹ (4645K)	Long term (4646K)	Short term (4647K)		Consumer debtors (4650K)	Other ¹³ (4651K)		
31 March													
2020	549 455	5 929	3 459	81 049	600	143	1 151	31	7 212	36 446	1 625	687 099	
2021	549 453	5 929	3 459	67 632	600	143	1 151	31	7 212	36 447	15 042	687 097	
2022	546 152	5 929	3 459	85 741	600	143	1 151	31	7 212	36 447	229	687 093	
2020: 03.....	549 452	5 929	3 459	65 346	599	143	1 151	31	7 213	36 447	17 327	687 098	
04.....	549 453	5 929	3 459	70 390	600	143	1 151	31	7 212	36 447	12 284	687 099	
2021: 01.....	549 453	5 929	3 459	67 632	600	143	1 151	31	7 212	36 447	15 042	687 097	
02.....	549 453	5 929	3 459	63 260	599	143	1 151	31	7 212	36 447	19 409	687 093	
03.....	538 890	5 929	3 459	86 628	600	143	1 151	31	7 212	36 447	6 605	687 094	
04.....	546 812	5 929	3 459	66 989	600	143	1 151	31	7 212	36 447	18 321	687 094	
2022: 01.....	546 152	5 929	3 459	85 741	600	143	1 151	31	7 212	36 447	229	687 093	
02.....	545 327	5 929	3 459	67 348	600	143	1 151	31	7 212	36 447	19 443	687 089	

KB435

1 Comprising metropolitan, district and local municipalities. Data are sourced from Statistics South Africa's (Stats SA) statistical releases of local government D9114 prior to June 2008 and P9110 after June 2008. Data for the past two years are preliminary and subject to revision. As from June 2016, the preliminary quarterly data were based on the South African Reserve Bank's estimates. As from 30 June 2005, the data were based on the Generally Recognised Accounting Practice (GRAP) and Generally Accepted Municipal Accounting Practice (GAMAP) accounting standards, whereas they were previously reported based on the Institute of Municipal Finance Officers (IMFO) standards.

2 Consolidated data; intra-sectoral claims have been eliminated.

3 All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptances and commercial paper, but exclude bonds.

4 Including annuity loans, local registered stock, financial leases, repurchase agreements and government and other loans.

5 Allocated reserves by the municipalities for the transaction relating to property, plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).

6 Other equities, including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves and trust funds.

7 Including self-insurance and compensation for occupational injuries and diseases reserves.

8 Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.

9 Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.

10 Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.

11 Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.

12 Including repurchase agreements, housing and property loans, and vehicle and other loans.

13 Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.

Non-financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities		Loans			Equity and investment fund shares			Insurance, pension and standardised guarantee schemes ⁶	Financial derivatives and employee stock options ⁷	Other accounts payable ⁸	Total
	Bonds (4675K)	Other ³ (4662K)	Long term		Short term ⁴ (4673K)	National government (4667K)	Other share holders ⁵ (4668K)	Capital funds, reserves and unallocated profits (4669K)				
			Domestic (4663K)	Foreign (4664K)								
31 March												
2020	283 073	98 563	124 064	123 979	84 235	47 376	3 149	396 743	23 068	9 127	324 030	1 517 407
2021	276 319	87 084	48 051	126 208	88 684	47 375	3 149	396 087	5 354	14 309	378 603	1 471 222
2022	275 615	87 084	47 591	128 661	76 878	47 375	3 149	443 042	5 253	14 884	388 457	1 517 989
2020: 02.....	272 789	87 084	50 457	178 561	72 433	47 375	3 149	411 978	6 847	12 607	363 864	1 507 144
03.....	269 417	87 084	51 216	154 847	81 226	47 375	3 149	411 569	6 461	12 182	368 739	1 493 265
04.....	275 347	87 084	50 549	141 130	79 011	47 375	3 149	429 996	6 450	12 399	361 090	1 493 579
2021: 01.....	276 319	87 084	48 051	126 208	88 684	47 375	3 149	396 087	5 354	14 309	378 603	1 471 222
02.....	276 180	87 084	47 954	123 999	85 255	47 375	3 149	382 755	5 340	14 909	376 766	1 450 766
03.....	273 318	87 084	51 216	136 504	63 250	47 375	3 149	450 167	5 366	8 958	385 354	1 511 742
04.....	275 036	87 084	50 741	141 214	69 705	47 375	3 149	447 882	5 366	9 438	385 294	1 522 286
2022: 01.....	275 615	87 084	47 591	128 661	76 878	47 375	3 149	443 042	5 253	14 884	388 457	1 517 989

KB448

Assets²

R millions

End of	Financial assets											Total	
	Non-financial assets ⁹ (4693K)	Currency and deposits			Debt securities			Loans		Equity and investment fund shares ¹⁵ (4608K)	Financial derivatives and employee stock options (4609K)		Other accounts receivable ¹⁶ (4613K)
		Monetary institutions ¹⁰ (4682K)	Other institutions ¹¹ (4683K)	Short term ¹² (4603K)	Long term		Short term (4606K)	Long term ¹⁴ (4607K)					
					Government bonds (4604K)	Other ¹³ (4605K)							
31 March													
2020	1 205 417	88 984	0	-	466	4 498	9 558	5 569	14 994	74 164	113 755	1 517 407	
2021	1 224 582	65 403	0	-	466	4 287	8 135	7 020	15 410	27 241	118 677	1 471 222	
2022	1 257 299	79 886	0	-	466	4 099	8 028	7 020	15 394	18 162	127 635	1 517 989	
2020: 02.....	1 216 965	71 124	0	-	466	4 773	8 189	6 439	14 995	62 590	121 602	1 507 144	
03.....	1 214 120	76 013	0	-	466	4 267	8 124	6 439	14 995	53 982	114 859	1 493 265	
04.....	1 217 739	70 919	0	-	466	4 262	8 208	6 745	15 473	53 982	115 786	1 493 579	
2021: 01.....	1 224 582	65 403	0	-	466	4 287	8 135	7 020	15 410	27 241	118 677	1 471 222	
02.....	1 197 612	65 888	0	-	466	4 272	8 091	7 020	15 410	19 886	132 121	1 450 766	
03.....	1 238 161	86 009	0	-	466	4 091	8 102	7 020	15 401	27 143	125 351	1 511 742	
04.....	1 242 237	88 427	0	-	466	4 091	8 119	7 020	15 401	31 061	125 465	1 522 286	
2022: 01.....	1 257 299	79 886	0	-	466	4 099	8 028	7 020	15 394	18 162	127 635	1 517 989	

KB449

1 Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned non-financial enterprises and corporations such as Eskom, Telkom, Transnet and Water Boards. Data have been revised from fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.

2 Consolidated data; intra-sectoral claims have been eliminated.

3 Including promissory notes, commercial paper, repurchase agreements and Treasury bills.

4 Including loans received from banks, non-bank private-sector, public-sector institutions and foreign loans.

5 Including minority shareholder's non-controlling interests in subsidiaries.

6 Including insurance technical reserves, life insurance and annuities entitlements, post-retirement benefits, and provisions for calls under standardised guarantee schemes etc.

7 Including domestic and foreign liabilities in respect of financial derivative instruments.

8 Including deposits received, trade credit and advances, and other accounts payable.

9 Including fixed assets, inventories, valuables, and non-produced assets.

10 South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.

11 Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.

12 Including NCDs before fiscal 2013/14.

13 Including other private-sector bonds and other capital market securities issued abroad.

14 Including long-term loans to residents and non-residents.

15 Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money markets funds (i.e. mutual funds and unit trusts).

16 Including deposits paid, trade credit and advances, and other accounts receivable.

Financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities		Loans				Shares and other equity			Financial derivatives ⁷	Other accounts payable ⁸	Total
	Bonds (4518K)	Other ³ (4513K)	Long term		Short term		National government ⁵ (4500K)	Other share holders ⁶ (4501K)	Capital funds, reserves and unallocated profits (4515K)			
			Residents (4514K)	Non-residents (4607K)	Banks (4509K)	Other ⁴ (4510K)						
31 March												
2020	55 355	1 350	24 403	38 138	-	2 030	3 482	308	99 445	785	8 307	233 602
2021	81 650	1 350	24 410	11 238	-	528	3 482	308	104 545	127	8 220	235 857
2022	80 203	1 350	24 389	11 750	-	517	3 482	308	102 493	34	8 185	232 711
2020: 02.....	83 196	1 350	24 347	11 920	-	518	3 482	308	102 764	481	7 850	236 216
03.....	85 392	1 350	24 384	11 920	-	528	3 482	308	99 785	355	8 074	235 579
04.....	80 133	1 350	24 397	11 326	-	528	3 482	308	104 808	163	8 189	234 684
2021: 01.....	81 650	1 350	24 410	11 238	-	528	3 482	308	104 545	127	8 220	235 857
02.....	80 364	1 350	24 410	11 750	-	528	3 482	308	100 238	56	7 961	230 446
03.....	80 801	1 350	24 410	11 750	-	528	3 482	308	101 973	137	7 547	232 285
04.....	82 418	1 350	24 410	11 750	-	528	3 482	308	102 153	267	7 921	234 586
2022: 01.....	80 203	1 350	24 389	11 750	-	517	3 482	308	102 493	34	8 185	232 711

KB425

Assets²

R millions

End of	Non-financial assets ⁹ (4533K)	Financial assets											Total (4532K)
		Currency and deposits		Securities other than shares			Loans			Shares and other equity ¹³ (4524K)	Financial derivatives (4540K)	Other accounts receivable ¹⁴ (4541K)	
		Monetary institutions ¹⁰ (4520K)	Other institutions ¹¹ (4535K)	NCDs (4537K)	Bonds (4536K)	Bills and other (4538K)	Long term		Short term (4534K)				
							Mortgage loans (4525K)	Other ¹² (4539K)					
31 March													
2020	4 407	16 053	162	-	1 787	10 093	2 232	120 888	886	74 710	812	1 572	233 602
2021	4 376	20 527	162	-	1 014	10 626	2 232	119 172	723	74 741	751	1 534	235 857
2022	4 665	19 476	162	-	1 615	9 183	2 326	117 428	723	74 781	458	1 892	232 711
2020: 02.....	4 377	20 584	162	-	1 299	9 863	2 232	120 151	723	74 444	756	1 625	236 216
03.....	4 343	20 232	162	-	1 125	10 626	2 232	119 033	723	74 708	825	1 570	235 579
04.....	4 345	19 030	162	-	1 116	10 626	2 232	119 172	723	74 741	967	1 570	234 684
2021: 01.....	4 376	20 527	162	-	1 014	10 626	2 232	119 172	723	74 741	751	1 534	235 857
02.....	4 369	17 102	162	-	1 627	8 982	2 232	118 391	723	74 741	509	1 608	230 446
03.....	4 375	18 216	162	-	1 699	9 248	2 232	118 922	723	74 741	396	1 571	232 285
04.....	4 375	20 251	162	-	1 655	9 460	2 232	116 046	723	74 741	348	4 594	234 586
2022: 01.....	4 665	19 476	162	-	1 615	9 183	2 326	117 428	723	74 781	458	1 892	232 711

KB426

1 Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned financial enterprises and corporations such as the Industrial Development Corporation of South Africa Ltd (IDC), the Development Bank of Southern Africa (DBSA) etc. However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.

2 Consolidated data; intra-sectoral claims have been eliminated.

3 Including debentures, promissory notes, commercial papers, repurchase agreements and other fixed interests securities.

4 Including other loans received from domestic non-bank private sector, other public-sector institutions and foreign loans.

5 Including ordinary and preference shares.

6 Including minority shareholder's non-controlling interests in subsidiaries.

7 Including domestic and foreign liabilities in respect of derivative instruments.

8 Including deposits received, trade credit and advances, and other accounts payable.

9 Including fixed assets, inventories, valuables and non-produced assets.

10 South African Reserve Bank, CPD, Land Bank, banks and mutual banks.

11 Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.

12 Including other long-term loans to residents and non-residents.

13 Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money market funds (i.e. mutual funds and unit trusts).

14 Including deposits paid, trade credit and advances and other receivable.

Public finance¹

Selected data

End of	Percentage change ²												
	National Revenue account ³										National government finances, cash-flow adjusted		
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Taxes on goods and services				Taxes on international trade and transactions (4592E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)	
			Value added tax ⁴ (4578E)	Excise duties		Total (4582E)							
			Fuel levy (4579E)	Other excise duties (4580E)									
Budget⁵													
2021/22	6.1	5.6	11.8	10.6	30.1	12.9	13.2	-34.3	9.3	2.6	-	-	
2022/23	-2.0	-7.9	12.5	0.3	3.8	9.3	4.3	-23.3	1.7	4.7	-	-	
31 March													
2017	9.5	4.1	2.9	12.9	2.8	4.3	-1.8	-41.6	6.0	4.9	5.7	4.9	
2018	7.1	5.9	3.1	14.4	5.0	5.2	11.0	8.9	5.4	7.6	4.9	8.5	
2019	3.8	-8.0	9.0	6.1	17.2	9.0	11.0	8.5	6.8	7.1	6.4	7.2	
2020	4.6	4.8	6.8	5.2	10.7	6.7	-0.8	8.9	5.3	12.3	5.5	11.2	
2021	-7.1	-0.2	-4.5	-6.2	-28.8	-7.4	-15.3	30.3	-8.0	5.8	-7.9	7.1	
2022	27.1	38.2	18.0	18.2	48.6	20.6	25.6	-12.3	26.3	5.5	26.3	4.1	
31 December													
2016	8.5	12.1	9.1	12.5	4.1	8.8	6.2	-30.7	7.9	7.8	8.1	8.6	
2017	8.9	-0.7	-0.3	12.4	3.5	2.2	0.7	-0.8	5.1	6.2	4.8	5.5	
2018	5.3	2.5	10.5	9.7	13.2	10.4	16.1	-5.2	7.6	5.1	7.6	7.5	
2019	4.2	0.2	1.4	5.2	13.9	3.2	3.1	17.3	4.3	12.6	3.6	11.5	
2020	-6.7	-7.4	1.2	-3.7	-24.1	-2.6	-18.0	48.7	-5.6	8.5	-5.0	7.3	
2021	23.6	39.6	12.4	13.9	34.6	14.6	17.8	-11.3	20.9	3.9	20.8	3.3	
2017: 03.....	6.5	-2.5	0.2	10.5	6.7	2.6	2.7	55.6	3.8	7.2	2.9	5.2	
04.....	9.8	-5.3	-1.8	13.6	8.4	1.7	17.1	94.3	7.4	10.8	7.5	10.6	
2018: 01.....	5.9	20.3	5.3	20.1	6.3	7.5	23.0	-2.4	6.0	6.7	5.5	12.3	
02.....	6.8	-6.8	19.6	9.1	14.9	16.6	4.8	-20.6	9.8	5.5	9.8	7.2	
03.....	8.0	-1.2	17.9	12.1	18.7	16.5	19.8	-1.5	12.7	6.4	12.9	9.2	
04.....	1.1	-1.7	1.5	-1.1	15.2	2.3	14.1	5.5	3.1	2.0	3.2	1.5	
2019: 01.....	0.6	-19.6	0.1	4.9	19.6	2.9	5.2	66.3	3.2	14.1	1.6	10.8	
02.....	7.8	-7.0	-3.5	8.8	15.5	0.5	6.1	68.2	6.7	15.4	6.4	5.5	
03.....	3.1	3.4	1.4	-3.2	10.8	1.4	5.6	-25.7	2.1	9.6	2.4	12.7	
04.....	5.8	28.9	7.5	11.2	9.2	8.0	-2.9	-27.0	5.2	11.7	4.2	16.6	
2020: 01.....	2.1	-6.2	21.0	5.0	8.7	16.2	-8.2	19.3	6.9	12.9	8.6	9.9	
02.....	-16.0	-15.5	-28.1	-42.2	-71.8	-35.4	-37.6	-0.5	-24.6	-2.6	-25.2	8.4	
03.....	-15.6	7.0	-4.0	10.0	-56.4	-7.0	-18.1	188.7	-12.6	15.7	-11.7	7.7	
04.....	0.9	-13.0	12.3	11.2	9.8	12.0	-15.5	105.6	5.6	6.4	6.3	3.6	
2021: 01.....	0.8	25.8	-2.2	-4.8	-9.3	-3.4	2.5	-30.9	-2.5	2.7	-2.9	8.8	
02.....	46.7	57.7	59.8	105.8	298.1	77.9	53.5	39.2	60.8	11.7	62.7	3.1	
03.....	30.7	61.2	9.4	-1.7	59.3	10.9	8.9	-41.0	24.3	0.8	22.8	3.0	
04.....	24.0	18.1	4.3	0.6	13.4	4.2	26.5	-18.3	16.4	2.2	16.4	-1.7	
2022: 01.....	12.8	23.6	16.5	10.4	21.8	15.9	26.6	-45.5	15.0	8.8	15.0	11.7	
02.....	13.0	14.6	12.1	-24.6	1.2	3.9	33.5	-11.7	10.0	1.1	11.8	10.4	

KB802

1 Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

2 Compared with the corresponding period of the preceding fiscal year.

3 The information on this page is an analysis of the National Revenue Fund.

4 Sales duty is included before 1983 and general sales tax before October 1991.

5 Compared with the actual outcome of previous fiscal years.

Public finance

Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance			Primary balance ¹	Non-financial public sector borrowing requirement	Total gross loan debt ²	Taxes on income, profits and capital gains			Taxes on property ⁵	Taxes on goods and services			Taxes on international trade and transactions
	Revenue	Expenditure	Deficit (-)/ Surplus (+)				Payable by persons and individuals	Payable by companies ³	Total ⁴		Value added tax ⁶	Fuel levy	Other	
(4433K)	(4434K)	(4420K)	(4419K)	(4432K)	(4116K)	(4429K)	(4430K)	(4425K)	(4439K)	(4431K)	(4437K)	(4435K)	(4438K)	
Budget⁵														
2021/22	25.3	34.3	-9.0	-4.0	10.5	81.9	38.2	15.8	56.4	1.3	27.4	6.2	3.7	4.0
2022/23	24.7	30.7	-6.0	-1.3	6.8	72.8	37.0	17.0	56.3	1.3	27.7	5.6	3.7	3.9
31 March														
2017	23.5	27.0	-3.5	-0.5	3.8	46.2	37.6	21.0	58.6	1.4	25.5	5.5	3.5	4.1
2018	23.3	27.4	-4.1	-0.9	4.4	48.5	38.7	20.8	59.6	1.4	24.9	6.0	3.4	4.3
2019	23.6	27.8	-4.2	-0.9	3.7	51.5	38.7	19.2	57.9	1.2	25.4	6.0	3.8	4.4
2020	23.6	29.7	-6.1	-2.5	4.8	57.2	39.4	18.1	57.5	1.2	25.8	6.0	4.0	4.2
2021	22.0	31.9	-9.8	-5.7	10.5	70.2	39.5	18.6	58.1	1.3	26.8	6.1	3.1	3.9
2022	24.8	30.0	-5.2	-0.9	3.6	68.0	35.6	22.9	58.5	1.4	25.0	5.7	3.6	3.8
31 December														
2016	23.5	27.3	-3.8	-0.9	4.4	47.1	37.1	20.4	57.5	1.4	26.3	5.5	3.5	4.3
2017	23.1	27.2	-4.1	-1.0	4.6	48.6	38.3	21.2	59.6	1.3	25.0	5.8	3.4	4.1
2018	23.7	27.2	-3.5	-0.3	3.3	51.7	38.5	19.8	58.3	1.3	25.7	5.9	3.6	4.4
2019	23.5	29.1	-5.6	-2.2	4.6	56.2	39.5	18.7	58.2	1.2	25.0	6.0	3.9	4.4
2020	22.4	31.9	-9.5	-5.5	9.7	69.0	39.7	17.8	57.5	1.2	26.8	6.1	3.2	3.8
2021	24.3	29.8	-5.5	-1.4	4.2	69.0	35.8	23.0	58.8	1.4	24.9	5.8	3.5	3.7
2017: 03.....	20.9	29.4	-8.6	-4.3	6.4	48.6	40.7	17.6	58.2	1.4	27.2	6.6	3.2	4.4
04.....	23.8	26.7	-2.8	-0.9	4.0	48.6	35.1	23.2	58.3	1.3	25.2	6.0	3.4	4.5
2018: 01.....	27.0	29.0	-2.0	2.6	2.4	48.5	40.8	19.7	60.4	1.4	24.2	5.6	3.7	4.7
02.....	22.4	24.5	-2.1	-0.2	2.9	50.2	37.7	21.8	59.5	1.3	25.4	6.0	3.6	3.3
03.....	22.3	29.6	-7.4	-2.7	5.2	51.2	39.4	16.4	55.8	1.2	28.4	6.5	3.4	4.7
04.....	23.2	25.7	-2.5	-0.5	2.5	51.7	36.0	21.2	57.2	1.2	24.9	5.7	3.8	4.9
2019: 01.....	26.5	31.5	-5.0	0.0	4.2	51.5	41.3	17.6	58.9	1.1	23.5	5.7	4.3	4.8
02.....	22.7	26.8	-4.1	-2.1	6.2	52.9	39.6	20.5	60.1	1.2	23.0	6.1	3.9	3.3
03.....	21.7	31.0	-9.3	-4.3	6.7	55.6	39.8	16.5	56.3	1.2	28.3	6.2	3.6	4.9
04.....	23.3	27.4	-4.1	-2.2	1.4	56.2	37.2	20.3	57.5	1.5	25.4	6.0	3.9	4.6
2020: 01.....	26.6	33.4	-6.8	-1.4	4.7	57.2	40.8	15.4	56.2	1.0	26.6	5.6	4.4	4.1
02.....	19.7	30.0	-10.3	-7.9	14.5	62.4	46.7	20.4	67.0	1.3	21.9	4.7	1.4	2.7
03.....	19.1	36.2	-17.1	-10.9	15.1	67.5	39.7	14.7	54.4	1.5	31.0	7.8	1.8	4.6
04.....	23.8	28.1	-4.4	-2.5	5.5	69.0	34.0	20.9	54.9	1.2	27.0	6.4	4.1	3.6
2021: 01.....	25.1	33.2	-8.1	-2.2	7.8	70.2	40.0	18.1	58.1	1.2	26.7	5.5	4.1	4.3
02.....	24.4	25.8	-1.4	0.6	2.1	67.9	33.3	27.8	61.1	1.3	21.8	6.0	3.6	2.6
03.....	21.7	33.3	-11.6	-5.3	5.7	68.1	38.9	18.3	57.2	1.9	27.3	6.2	2.3	4.0
04.....	26.1	27.2	-1.0	1.1	1.7	69.0	31.9	26.6	58.5	1.2	24.2	5.5	4.0	4.0
2022: 01.....	27.1	33.9	-6.8	-0.2	5.2	68.0	38.7	18.3	57.0	1.3	27.0	5.3	4.3	4.7
02.....	25.6	24.9	0.7	2.9	-2.3	70.1	33.6	29.2	62.8	1.3	22.2	4.1	3.3	3.1

KB803

1 The deficit/surplus recalculated by excluding interest payments from total expenditure.

2 As at end of the period.

3 Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.

4 Including other taxes on income and profits not divisible between individuals and companies.

5 Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.

6 Sales duty is included before 1983 and general sales tax before October 1991.