

Statistical tables

Money and banking

Page S

South African Reserve Bank: Liabilities.....	2
South African Reserve Bank: Assets.....	3
Corporation for Public Deposits: Liabilities.....	4
Corporation for Public Deposits: Assets.....	5
Banks: Liabilities.....	6–7
Banks: Assets.....	8–9
Banks: Analysis of deposits by type of depositor.....	10
Banks: Selected asset items.....	10
Banks and Mutual banks: Instalment sale and leasing transactions.....	11
Term lending rates and amounts paid out by banks.....	11
Banks: Contingent liabilities.....	12
Banks: Credit cards, cheques and electronic transactions.....	13
Banks: Liquid assets and cash reserves.....	14
Mutual banks and the Postbank: Liabilities.....	15
Mutual banks and the Postbank: Assets.....	15
Land and Agricultural Development Bank of South Africa: Liabilities.....	16
Land and Agricultural Development Bank of South Africa: Assets.....	17
Monetary sector: Liabilities.....	18–19
Monetary sector: Assets.....	20–21
Credit extension by all monetary institutions.....	22
Monetary aggregates.....	23
Monetary analysis.....	24
Banks and Mutual banks: Mortgage loans.....	25
Locational banking statistics: Assets.....	26
Locational banking statistics: Liabilities.....	27
Selected money-market and related indicators.....	28
Liquidity management operations: Selected daily indicators.....	29
Weighted average bank deposit rates.....	30
Weighted average bank lending rates.....	31
Money-market and related interest rates.....	32

Capital market

Capital market interest rates and yields.....	33, 35
Capital market activity: Primary and secondary markets.....	34
Non-resident and real-estate transactions.....	34
Derivative market activity.....	35
Share prices.....	36
Yields and stock exchange activity.....	37
Unit trusts: Assets and transactions.....	38
Public Investment Corporation: Liabilities and assets.....	39
Life insurers: Income statement.....	40
Life insurers: Equity and liabilities, and assets.....	41
Non-life insurers: Income statement.....	42
Non-life insurers: Equity and liabilities, and assets.....	43
Official pension and provident funds: Income statement.....	44
Official pension and provident funds: Assets.....	45
Private retirement funds: Funds and liabilities, and assets.....	46
Private retirement funds: Income statement.....	47
Trust companies: Assets.....	47
Finance companies: Equity and liabilities, and assets.....	48
Non-bank financial institutions: Liabilities and assets.....	49

National financial account

Flow of funds for the third quarter 2021.....	50–51
---	-------

Public finance

National government finance.....	52–53
Cash-flow statement of national government and financing according to instruments.....	54
National government financing according to ownership of government debt.....	55
National government debt.....	56–57
Ownership distribution of domestic marketable debt.....	58–59
Redemption schedule of domestic marketable bonds of national government.....	60
Interest payment schedule of domestic marketable bonds of national government.....	61
Marketable bonds of national government by unexpired maturity.....	62
Currency denomination of national government foreign debt.....	63
Redemption schedule of foreign debt of national government.....	64
Interest payment schedule of foreign debt of national government.....	65–66
Ownership distribution of domestic marketable bonds of local governments.....	66
Ownership distribution of domestic marketable bonds of non-financial public enterprises, corporations and extra-budgetary institutions.....	67
Ownership distribution of domestic marketable bonds of financial public enterprises and corporations.....	67
Government deposits.....	68
Government finance statistics of national government.....	69
Government finance statistics of national extra-budgetary institutions.....	70
Government finance statistics of social security funds.....	71

Government finance statistics of consolidated central government	72
Government finance statistics of consolidated provincial government	73
Government finance statistics of local governments.....	74
Government finance statistics of consolidated general government	75
Government finance statistics of non-financial public enterprises and corporations.....	76
Non-financial public-sector borrowing requirement	77
Government finance statistics of financial public enterprises and corporations.....	78
Total expenditure: Consolidated general government.....	79
Social security funds: Liabilities and assets	80
Local governments: Liabilities and assets	81
Non-financial public enterprises and corporations: Liabilities and assets	82
Financial public enterprises and corporations: Liabilities and assets.....	83

External economic accounts

Balance of payments: Annual figures	84
Balance of payments: Quarterly figures.....	85
Current account of the balance of payments	86
Foreign trade: Indices of volume and prices of goods and services.....	87
Trade account of the balance of payments by kind of economic activity.....	88
Trade account of the balance of payments by country and product	89
Services, income and transfers.....	90–93
Financial account.....	94–95
Foreign liabilities and assets of South Africa.....	96–97
Foreign liabilities and assets of South Africa by country	98–105
Foreign liabilities of South Africa by kind of economic activity.....	106–107
Foreign debt of South Africa	108
Maturity structure of foreign currency-denominated debt	109
Ratios of selected data.....	109
Gold and other foreign reserves.....	110
Average daily turnover in the South African foreign exchange market.....	111
Exchange rates.....	112
Exchange rates and commodity prices	113

National accounts

National income and production accounts of South Africa	114
Gross value added by kind of economic activity.....	115–116
Expenditure on gross domestic product	117–119
Final consumption expenditure by households	120–123
Gross fixed capital formation	124–130
Fixed capital stock.....	131
Change in inventories	132–133
Gross and net capital formation by type of organisation	134
Financing of gross capital formation	134
Production, distribution and accumulation accounts of South Africa	135–140
Household balance sheet	140
Current income and saving.....	141

General economic indicators

Labour: Employment in the non-agricultural sectors.....	142
Labour: Labour costs in the non-agricultural sectors.....	144
Manufacturing: Production, sales and utilisation of production capacity	144
Indicators of real economic activity.....	145
Consumer prices: All urban areas	146–149
Producer prices	150
Composite business cycle indicators	151

Key information

Money and banking: Selected data.....	152
Capital market: Selected data.....	153
Public finance: Selected data.....	154–155
Balance of payments: Percentage changes in selected data.....	156
Balance of payments: Ratios of selected data	156
Terms of trade and exchange rates of the rand: Percentage changes	157
National accounts: Percentage changes in selected data at constant prices.....	158
National accounts: Quarter to quarter percentage changes in selected seasonally adjusted not annualised data at constant 2015 prices.....	159
National accounts: Selected data	159
National accounts: Ratios of selected data	160
Composite business cycle indicators: Percentage change	161
Labour in the non-agricultural sector and unemployment rate: Percentage change unless otherwise indicated.....	162
Prices: Percentage change	162
Inflation expectations	163
Business cycle phases of South Africa since 1945.....	163

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Balance of payments¹**Annual figures**

R millions

	2014	2015	2016	2017	2018	2019	2020	2021
Current account								
Merchandise exports, free on board ²(5000J)	940 170	967 542	1 053 623	1 101 600	1 175 874	1 235 623	1 285 686	1 687 848
Net gold exports ³(5001J)	71 942	59 521	66 762	66 411	71 678	67 209	108 301	107 994
Services receipts.....(5002J)	186 737	198 100	219 719	220 370	225 187	229 706	139 658	134 782
Income receipts.....(5680J)	82 106	97 755	86 899	80 832	104 154	123 324	128 877	167 602
Less: Merchandise imports, free on board ²(5003J)	1 074 828	1 082 277	1 094 687	1 109 045	1 222 890	1 264 232	1 104 513	1 348 321
Less: Payments for services.....(5004J)	185 960	200 329	223 956	221 230	224 691	238 369	184 594	200 976
Less: Income payments.....(5681J)	184 625	199 036	208 856	221 627	253 549	263 240	221 433	286 046
Current transfers (net receipts +).....(5006J)	-34 228	-33 108	-26 859	-37 547	-34 585	-34 570	-42 196	-35 764
Balance on current account.....(5007J)	-198 686	-191 833	-127 354	-120 236	-158 821	-144 549	109 786	227 119
<i>Memo item: Trade balance.....(5010J)</i>	<i>-62 716</i>	<i>-55 215</i>	<i>25 699</i>	<i>58 966</i>	<i>24 663</i>	<i>38 600</i>	<i>289 474</i>	<i>447 521</i>
Capital transfer account (net receipts +).....(5682J)	236	243	241	246	236	244	234	225
Net lending to (+)/borrowing from (-) rest of world.....(5755J)	-198 450	-191 590	-127 113	-119 990	-158 585	-144 305	110 020	227 344
Financial account⁴								
Net direct investment (Inflow (+)/outflow (-)).....(5683J)	-20 607	-51 217	-32 942	-71 453	18 176	28 584	82 511	603 996
Net incurrence of liabilities ⁵(5640J)	62 627	22 065	32 876	26 759	72 119	74 048	50 402	604 282
Net acquisition of financial assets ⁶(5656J)	-83 234	-73 282	-65 818	-98 212	-53 943	-45 464	32 109	-286
Net portfolio investment (Inflow (+)/outflow (-)).....(5684J)	145 774	122 622	240 559	219 934	38 157	129 743	-112 683	-809 231
Net incurrence of liabilities.....(5644J)	146 944	121 290	139 866	278 828	94 979	87 517	-159 321	-415 813
Equity and investment fund shares.....(5756J)	100 384	105 101	25 399	102 269	32 242	-62 903	-84 695	-409 549
Debt securities.....(5757J)	46 560	16 189	114 467	176 559	62 737	150 420	-74 626	-6 264
Net acquisition of financial assets.....(5660J)	-1 170	1 332	100 693	-58 894	-56 822	42 226	46 638	-393 418
Equity and investment fund shares.....(5758J)	8 363	20 009	109 279	-27 213	-35 484	80 205	136 136	-277 985
Debt securities.....(5759J)	-9 533	-18 677	-8 586	-31 681	-21 338	-37 979	-89 498	-115 433
Net financial derivatives (inflow (+)/outflow (-)).....(5760J)	16 409	4 882	-13 757	-4 356	6 970	-5 439	-11 107	-42
Net incurrence of liabilities.....(5672J)	-194 842	-320 856	-499 330	-227 590	-218 605	-168 043	-335 725	-245 768
Net acquisition of financial assets.....(5677J)	211 251	325 738	485 573	223 234	225 575	162 604	324 618	245 726
Net other investment (inflow (+)/outflow (-)).....(5685J)	121 821	119 042	-22 235	-8 639	93 443	-22 785	-141 869	17 617
Net incurrence of liabilities.....(5650J)	148 133	72 273	-3 747	61 471	114 963	-31 505	21 398	13 501
Net acquisition of financial assets.....(5666J)	-26 312	46 769	-18 488	-70 110	-21 520	8 720	-163 267	4 116
Reserve assets (increase (-)/decrease (+)) ⁷(5679J)	-15 134	14 015	-40 193	-25 525	-11 337	-25 370	54 120	-67 272
Balance on financial account.....(5764J)	248 263	209 344	131 432	109 961	145 409	104 733	-129 028	-254 932
<i>Memo item: Balance on financial account excluding reserve assets.....(5765J)</i>	<i>263 397</i>	<i>195 329</i>	<i>171 625</i>	<i>135 486</i>	<i>156 746</i>	<i>130 103</i>	<i>-183 148</i>	<i>-187 660</i>
Unrecorded transactions ⁸(5766J)	-49 813	-17 754	-4 319	10 029	13 176	39 572	19 008	27 588
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions.....(5767J)</i>	<i>213 584</i>	<i>177 575</i>	<i>167 306</i>	<i>145 515</i>	<i>169 922</i>	<i>169 675</i>	<i>-164 140</i>	<i>-160 072</i>

KB501

1 Data for the previous four years are preliminary and subject to revision.

2 Published customs figures adjusted for balance of payments purposes.

3 Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.

5 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

6 Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.

7 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

8 Transactions on the current, capital transfer and financial accounts.

Balance of payments¹

Quarterly figures

R millions

	2020					2021				
	01	02	03	04	2020	01	02	03	04	2021
Current account										
Merchandise exports, free on board ² (5000K)	300 567	248 652	356 800	379 667	1 285 686	374 445	448 436	428 428	436 539	1 687 848
Net gold exports ³ (5001K)	24 287	19 838	32 241	31 936	108 301	26 734	25 063	26 252	29 946	107 994
Services receipts..... (5002K)	56 748	26 916	26 387	29 607	139 658	29 875	31 265	32 527	41 115	134 782
Income receipts..... (5680K)	35 992	28 795	32 605	31 485	128 877	48 113	24 558	65 920	29 011	167 602
Less: Merchandise imports, free on board ² (5003K)	290 131	239 558	273 126	301 698	1 104 513	307 721	320 227	345 042	375 331	1 348 321
Less: Payments for services..... (5004K)	52 740	42 551	43 811	45 492	184 594	45 521	47 515	50 074	57 866	200 976
Less: Income payments..... (5681K)	76 207	45 057	56 536	43 633	221 433	75 668	52 121	114 022	44 235	286 046
Current transfers (net receipts +)..... (5006K)	-8 175	-8 004	-11 905	-14 112	-42 196	-13 635	-8 942	-7 873	-5 314	-35 764
Balance on current account (5007K)	-9 659	-10 969	62 655	67 760	109 786	36 622	100 517	36 115	53 865	227 119
<i>Memo item: Trade balance</i> (5010K)	34 723	28 932	115 915	109 905	289 474	93 458	153 272	109 637	91 154	447 521
Capital transfer account (net receipts +) (5682K)	64	58	57	55	234	54	53	57	61	225
Net lending to (+)/borrowing from (-) rest of world ... (5755K)	-9 595	-10 911	62 712	67 815	110 020	36 676	100 570	36 172	53 926	227 344
Financial account⁴										
Net direct investment (Inflow (+)/outflow (-))..... (5683K)	18 579	38 823	-22 950	48 059	82 511	17 719	19 897	554 250	12 130	603 996
Net incurrence of liabilities ⁵ (5640K)	27 623	19 654	-12 153	15 278	50 402	6 418	17 284	557 912	22 668	604 282
Net acquisition of financial assets ⁶ (5656K)	-9 044	19 169	-10 797	32 781	32 109	11 301	2 613	-3 662	-10 538	-286
Net portfolio investment (Inflow (+)/outflow (-))..... (5684K)	-11 040	-11 601	-78 153	-11 889	-112 683	-46 214	-70 670	-616 701	-75 646	-809 231
Net incurrence of liabilities..... (5644K)	-90 619	-53 338	-39 468	24 104	-159 321	-6 430	304	-372 254	-37 433	-415 813
Equity and investment fund shares..... (5756K)	-23 132	-13 066	-36 881	-11 616	-84 695	8 944	-22 070	-362 023	-34 400	-409 549
Debt securities..... (5757K)	-67 487	-40 272	-2 587	35 720	-74 626	-15 374	22 374	-10 231	-3 033	-6 264
Net acquisition of financial assets..... (5660K)	79 579	41 737	-38 685	-35 993	46 638	-39 784	-70 974	-244 447	-38 213	-393 418
Equity and investment fund shares..... (5758K)	73 403	46 610	14 847	1 276	136 136	2 078	-27 819	-213 370	-38 874	-277 985
Debt securities..... (5759K)	6 176	-4 873	-53 532	-37 269	-89 498	-41 862	-43 155	-31 077	661	-115 433
Net financial derivatives (inflow (+)/outflow (-))..... (5760K)	-4 721	-8 958	2 611	-39	-11 107	-4 641	-1 066	-1 851	7 516	-42
Net incurrence of liabilities..... (5672K)	-73 697	-116 118	-76 104	-69 806	-335 725	-79 941	-55 970	-57 114	-52 743	-245 768
Net acquisition of financial assets..... (5677K)	68 976	107 160	78 715	69 767	324 618	75 300	54 904	55 263	60 259	245 726
Net other investment (inflow (+)/outflow (-))..... (5685K)	-48 771	-53 813	56 454	-95 739	-141 869	-41 601	-34 460	84 251	9 427	17 617
Net incurrence of liabilities..... (5650K)	50 017	-35 924	45 153	-37 848	21 398	-12 308	-29 778	85 517	-29 930	13 501
Net acquisition of financial assets..... (5666K)	-98 788	-17 889	11 301	-57 891	-163 267	-29 293	-4 682	-1 266	39 357	4 116
Reserve assets (increase (-)/decrease (+)) ⁷ (5679K)	42 160	22 073	-15 168	5 055	54 120	10 338	-23 911	-50 390	-3 309	-67 272
Balance on financial account (5764K)	-3 793	-13 476	-57 206	-54 553	-129 028	-64 399	-110 210	-30 441	-49 882	-254 932
<i>Memo item: Balance on financial account excluding reserve assets</i> (5765K)	-45 953	-35 549	-42 038	-59 608	-183 148	-74 737	-86 299	19 949	-46 573	-187 660
Unrecorded transactions ⁸ (5766K)	13 388	24 387	-5 506	-13 262	19 008	27 723	9 640	-5 731	-4 044	27 588
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767K)	-32 565	-11 162	-47 544	-72 870	-164 140	-47 014	-76 659	14 218	-50 617	-160 072

KB502

1 Data for the previous four years are preliminary and subject to revision.

2 Published customs figures adjusted for balance of payments purposes.

3 Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.

5 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

6 Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.

7 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

8 Transactions on the current, capital transfer and financial accounts.

Current account of the balance of payments

Seasonally adjusted figures at annual rates

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Services receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)	Memo item: Trade Balance (5010L)
2013: 01.....	820 366	68 278	156 804	71 463	943 423	162 222	147 807	-33 544	-170 084	-54 779
02.....	843 539	79 735	165 667	62 546	1 006 899	179 706	151 396	-31 593	-218 107	-83 625
03.....	886 209	60 801	166 672	74 452	1 053 267	177 480	165 875	-32 635	-241 123	-106 257
04.....	912 151	59 883	171 452	49 175	1 021 458	174 616	166 650	-24 880	-194 943	-49 424
2013	865 566	67 174	165 149	64 409	1 006 262	173 506	157 932	-30 663	-206 064	-73 521
2014: 01.....	965 632	59 052	176 471	80 500	1 097 578	185 455	161 934	-28 094	-191 406	-72 894
02.....	899 381	68 338	186 823	70 704	1 059 245	184 198	176 952	-36 584	-231 731	-91 525
03.....	929 466	89 563	190 407	84 408	1 077 095	187 485	183 197	-35 767	-189 699	-58 065
04.....	966 200	70 815	193 247	92 812	1 065 395	186 702	216 417	-36 467	-181 909	-28 381
2014	940 170	71 942	186 737	82 106	1 074 828	185 960	184 625	-34 228	-198 686	-62 716
2015: 01.....	959 649	58 763	192 151	110 687	1 073 053	192 904	208 802	-33 540	-187 049	-54 641
02.....	965 758	73 977	191 011	107 381	1 057 582	193 815	193 901	-34 828	-141 998	-17 847
03.....	978 668	49 450	197 956	96 088	1 088 517	201 032	202 943	-31 993	-202 322	-60 398
04.....	966 092	55 893	211 282	76 864	1 109 958	213 566	190 498	-32 071	-235 963	-87 973
2015	967 542	59 521	198 100	97 755	1 082 277	200 329	199 036	-33 108	-191 833	-55 215
2016: 01.....	1 041 906	48 772	222 693	68 905	1 111 171	216 786	205 668	-35 510	-186 859	-20 493
02.....	1 089 897	86 876	222 448	92 614	1 122 297	221 131	223 603	-25 268	-100 465	54 476
03.....	1 028 960	83 293	214 534	72 851	1 080 967	231 165	197 252	-22 069	-131 815	31 285
04.....	1 053 730	48 108	219 201	113 226	1 064 311	226 742	208 901	-24 589	-90 278	37 527
2016	1 053 623	66 762	219 719	86 899	1 094 687	223 956	208 856	-26 859	-127 354	25 699
2017: 01.....	1 088 301	50 356	216 890	84 406	1 088 326	222 701	192 693	-28 201	-91 969	50 330
02.....	1 097 399	68 403	220 063	61 548	1 119 164	218 853	197 863	-42 774	-131 240	46 638
03.....	1 082 656	67 807	222 109	91 395	1 069 685	218 150	237 497	-39 596	-100 962	80 778
04.....	1 138 044	79 079	222 418	85 979	1 159 006	225 215	258 455	-39 617	-156 774	58 116
2017	1 101 600	66 411	220 370	80 832	1 109 045	221 230	221 627	-37 547	-120 236	58 966
2018: 01.....	1 100 479	76 707	218 703	100 201	1 164 391	213 254	263 127	-45 604	-190 287	12 795
02.....	1 131 035	69 553	224 121	84 530	1 163 660	220 593	237 778	-32 960	-145 751	36 928
03.....	1 214 967	73 015	230 774	103 044	1 279 833	230 647	249 763	-27 839	-166 282	8 149
04.....	1 257 016	67 439	227 150	128 841	1 283 675	234 270	263 528	-31 937	-132 964	40 780
2018	1 175 874	71 678	225 187	104 154	1 222 890	224 691	253 549	-34 585	-158 821	24 663
2019: 01.....	1 210 491	56 264	224 874	114 517	1 227 579	229 903	264 334	-35 492	-151 162	39 176
02.....	1 256 564	49 918	231 598	130 535	1 315 133	238 627	238 055	-34 588	-157 788	-8 650
03.....	1 235 610	69 808	231 785	128 403	1 270 128	240 716	305 076	-34 398	-184 712	35 290
04.....	1 239 828	92 846	230 568	119 841	1 244 089	244 231	245 495	-33 802	-84 533	88 586
2019	1 235 623	67 209	229 706	123 324	1 264 232	238 369	263 240	-34 570	-144 549	38 600
2020: 01.....	1 309 642	97 148	226 894	122 865	1 203 547	217 492	231 367	-33 178	70 965	203 243
02.....	1 009 283	79 350	109 438	132 608	989 390	172 013	243 158	-31 960	-105 841	99 243
03.....	1 357 741	128 964	106 589	119 900	1 036 481	171 137	170 508	-47 291	287 777	450 224
04.....	1 466 077	127 744	115 711	140 135	1 188 634	177 734	240 699	-56 355	186 244	405 186
2020	1 285 686	108 301	139 658	128 877	1 104 513	184 594	221 433	-42 196	109 786	289 474
2021: 01.....	1 621 728	106 937	118 222	171 089	1 270 689	188 267	231 406	-55 028	272 585	457 975
02.....	1 786 371	100 251	129 205	114 137	1 316 944	192 769	284 818	-35 707	299 726	569 678
03.....	1 651 669	105 007	132 580	243 734	1 318 171	196 671	370 776	-31 121	216 250	438 504
04.....	1 691 626	119 783	159 121	141 448	1 487 481	226 197	257 184	-21 200	119 916	323 928
2021	1 687 848	107 994	134 782	167 602	1 348 321	200 976	286 046	-35 764	227 119	447 521

KB503

Foreign trade

Indices of volume and prices of goods and services

Seasonally adjusted, 2015 = 100

Period	Exports ¹				Imports ¹		Terms of trade ²	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032)	Price (5033L)				
2013: 01	90.8	92.3	91.9	92.9	94.3	91.5	100.9	101.6
02	91.2	94.9	93.6	94.9	98.3	94.1	100.9	100.9
03	93.4	96.7	94.1	96.6	97.5	98.4	98.3	98.2
04	94.3	98.6	94.9	98.3	93.3	99.9	98.7	98.4
2013	92.4	95.6	93.6	95.7	95.9	96.0	99.7	99.8
2014: 01	97.5	100.5	97.5	100.5	95.7	104.6	96.1	96.1
02	92.5	100.7	93.7	100.5	93.2	104.0	96.9	96.7
03	94.7	101.5	97.4	101.3	95.2	103.6	97.9	97.8
04	98.3	101.2	99.4	101.0	96.7	100.9	100.3	100.1
2014	95.7	101.0	97.0	100.8	95.2	103.3	97.8	97.7
2015: 01	99.6	99.2	99.8	99.0	102.2	96.6	102.7	102.5
02	99.6	99.6	100.9	99.6	99.1	98.5	101.1	101.1
03	100.7	100.2	100.0	100.1	99.1	101.5	98.8	98.7
04	100.0	101.0	99.4	101.3	99.7	103.5	97.6	97.9
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016: 01	103.7	104.6	101.8	105.3	97.4	106.3	98.4	99.1
02	103.5	108.8	103.9	109.9	96.0	109.2	99.6	100.7
03	98.4	108.4	98.9	109.5	94.9	107.8	100.5	101.6
04	98.3	111.1	97.0	111.2	95.2	105.7	105.1	105.1
2016	101.0	108.2	100.4	109.0	95.9	107.2	100.9	101.6
2017: 01	98.9	113.2	98.0	112.9	97.2	105.2	107.6	107.4
02	101.4	111.5	101.2	111.7	98.4	106.0	105.2	105.4
03	99.2	112.9	99.0	113.1	94.7	106.0	106.5	106.7
04	102.1	114.3	102.3	114.8	99.0	109.0	104.9	105.4
2017	100.4	113.0	100.1	113.2	97.3	106.5	106.0	106.2
2018: 01	99.2	114.1	100.1	113.8	99.0	108.5	105.1	104.9
02	100.0	116.2	100.4	115.8	99.3	108.7	106.9	106.6
03	103.8	119.4	104.6	118.6	103.0	114.3	104.5	103.7
04	106.8	119.2	106.7	118.7	100.7	117.6	101.4	100.9
2018	102.5	117.2	102.9	116.7	100.5	112.3	104.5	104.0
2019: 01	101.0	122.0	99.7	122.2	99.7	113.9	107.0	107.2
02	101.6	125.6	99.7	125.9	103.6	116.9	107.5	107.7
03	100.1	125.7	99.0	126.7	101.6	116.0	108.4	109.3
04	99.2	127.1	99.3	128.5	98.9	117.3	108.4	109.5
2019	100.5	125.1	99.4	125.8	101.0	116.0	107.8	108.4
2020: 01	98.9	133.3	98.7	135.1	94.6	117.1	113.8	115.4
02	69.5	138.2	69.2	141.3	77.2	117.3	117.7	120.4
03	87.9	142.9	88.5	146.9	76.6	123.0	116.2	119.5
04	93.3	145.4	93.8	148.7	85.2	125.1	116.3	118.9
2020	87.4	139.9	87.6	143.0	83.4	120.6	116.0	118.5
2021: 01	95.9	155.7	95.8	157.3	90.9	125.1	124.4	125.7
02	99.1	165.8	98.8	166.6	90.8	129.6	127.9	128.5
03	91.1	168.0	91.2	169.0	87.7	134.7	124.8	125.5
04	98.9	160.5	99.0	162.4	95.5	140.0	114.7	116.1
2021	96.3	162.5	96.2	163.8	91.2	132.3	122.9	123.9

KB504

1 Derived from the national accounts item 'goods and services'.

2 Export price index divided by import price index.

Trade account of the balance of payments by kind of economic activity

Current prices

R millions

	2020					2021				
	01	02	03	04	2020	01	02	03	04	2021
Merchandise exports										
Mining(5926K)	180 730	152 019	211 076	234 258	778 083	240 261	287 355	280 557	288 833	1 097 006
Base metals and articles thereof.....(5925K)	31 893	25 892	31 274	36 960	126 019	37 540	39 254	42 600	50 592	169 986
Mineral products.....(5924K)	79 334	68 537	86 119	93 892	327 881	98 084	104 003	106 239	105 405	413 732
Net gold exports.....(5001K)	24 287	19 838	32 241	31 936	108 301	26 734	25 063	26 252	29 946	107 994
Platinum group metals.....(5923K)	35 109	33 940	49 840	56 299	175 188	63 420	103 876	91 252	83 192	341 740
Other(5922K)	10 107	3 813	11 603	15 172	40 694	14 483	15 159	14 214	19 698	63 554
Manufacturing(5921K)	119 451	85 178	139 070	153 569	497 268	133 794	153 207	136 347	150 329	573 677
Chemical products(5920K)	20 599	19 950	23 989	26 114	90 653	26 059	29 919	28 322	28 712	113 012
Machinery and electrical equipment.....(5919K)	23 541	16 833	31 738	33 267	105 378	28 414	31 130	31 750	31 732	123 025
Vehicles and transport equipment.....(5918K)	37 520	16 790	40 508	50 071	144 889	41 107	50 788	34 579	41 397	167 871
Other(5917K)	37 791	31 605	42 836	44 116	156 348	38 214	41 371	41 697	48 488	169 769
Agriculture(5916K)	23 648	30 616	38 003	21 642	113 910	26 519	32 061	36 866	26 471	121 917
Vegetable products.....(5915K)	18 111	25 060	31 113	15 100	89 383	20 385	25 356	30 632	18 921	95 294
Other(5914K)	5 538	5 556	6 891	6 542	24 526	6 133	6 706	6 234	7 551	26 623
Other¹(5913K)	1 024	677	891	2 135	4 727	606	875	909	852	3 243
Total merchandise exports(5927K)	324 854	268 490	389 041	411 603	1 393 987	401 179	473 499	454 680	466 485	1 795 843
Merchandise imports										
Mining(5912K)	72 982	45 972	56 110	57 149	232 213	69 718	81 578	83 047	97 425	331 769
Base metals and articles thereof.....(5911K)	14 662	12 826	13 351	17 261	58 099	18 684	21 456	20 217	23 918	84 275
Mineral products.....(5910K)	53 891	29 706	37 512	35 079	156 188	47 062	54 749	56 457	67 292	225 561
Other(5909K)	4 428	3 440	5 247	4 810	17 926	3 972	5 373	6 373	6 215	21 933
Manufacturing(5908K)	200 717	177 854	199 494	228 554	806 619	222 796	222 675	244 652	260 541	950 664
Chemical products(5907K)	31 616	35 756	39 995	38 662	146 029	37 752	39 331	48 641	47 567	173 291
Machinery and electrical equipment.....(5906K)	59 670	59 945	68 729	75 057	263 401	67 526	66 888	73 081	86 353	293 847
Vehicles and transport equipment.....(5905K)	52 300	27 241	34 863	48 011	162 414	54 360	54 798	54 951	52 341	216 450
Other(5904K)	57 131	54 912	55 907	66 825	234 775	63 158	61 658	67 979	74 281	267 075
Agriculture(5903K)	14 733	15 484	17 077	15 442	62 737	14 720	15 606	16 967	16 858	64 150
Vegetable products.....(5902K)	6 361	8 421	9 075	6 620	30 477	7 177	6 601	7 492	6 252	27 523
Other(5901K)	8 372	7 064	8 003	8 822	32 260	7 543	9 005	9 475	10 605	36 627
Other¹(5900K)	1 700	248	444	552	2 944	488	368	376	508	1 740
Total merchandise imports(5003K)	290 131	239 558	273 126	301 698	1 104 513	307 721	320 227	345 042	375 331	1 348 322
Percentage of total										
Merchandise exports										
Mining(5999Q)	55.6	56.6	54.3	56.9	55.8	59.9	60.7	61.7	61.9	61.1
Base metals and articles thereof.....(5998Q)	9.8	9.6	8.0	9.0	9.0	9.4	8.3	9.4	10.8	9.5
Mineral products.....(5997Q)	24.4	25.5	22.1	22.8	23.5	24.4	22.0	23.4	22.6	23.0
Net gold exports.....(5928Q)	7.5	7.4	8.3	7.8	7.8	6.7	5.3	5.8	6.4	6.0
Platinum group metals.....(5996Q)	10.8	12.6	12.8	13.7	12.6	15.8	21.9	20.1	17.8	19.0
Other(5995Q)	3.1	1.4	3.0	3.7	2.9	3.6	3.2	3.1	4.2	3.5
Manufacturing(5994Q)	36.8	31.7	35.7	37.3	35.7	33.4	32.4	30.0	32.2	31.9
Chemical products(5993Q)	6.3	7.4	6.2	6.3	6.5	6.5	6.3	6.2	6.2	6.3
Machinery and electrical equipment.....(5992Q)	7.2	6.3	8.2	8.1	7.6	7.1	6.6	7.0	6.8	6.9
Vehicles and transport equipment.....(5991Q)	11.5	6.3	10.4	12.2	10.4	10.2	10.7	7.6	8.9	9.3
Other(5990Q)	11.6	11.8	11.0	10.7	11.2	9.5	8.7	9.2	10.4	9.5
Agriculture(5989Q)	7.3	11.4	9.8	5.3	8.2	6.6	6.8	8.1	5.7	6.8
Vegetable products.....(5988Q)	5.6	9.3	8.0	3.7	6.4	5.1	5.4	6.7	4.1	5.3
Other(5987Q)	1.7	2.1	1.8	1.6	1.8	1.5	1.4	1.4	1.6	1.5
Other¹(5986Q)	0.3	0.3	0.2	0.5	0.3	0.2	0.2	0.2	0.2	0.2
Merchandise imports										
Mining(5985Q)	25.2	19.2	20.5	18.9	21.0	22.7	25.5	24.1	26.0	24.6
Base metals and articles thereof.....(5984Q)	5.1	5.4	4.9	5.7	5.3	6.1	6.7	5.9	6.4	6.3
Mineral products.....(5983Q)	18.6	12.4	13.7	11.6	14.1	15.3	17.1	16.4	17.9	16.7
Other(5982Q)	1.5	1.4	1.9	1.6	1.6	1.3	1.7	1.8	1.7	1.6
Manufacturing(5981Q)	69.2	74.2	73.0	75.8	73.0	72.4	69.5	70.9	69.4	70.5
Chemical products(5980Q)	10.9	14.9	14.6	12.8	13.2	12.3	12.3	14.1	12.7	12.9
Machinery and electrical equipment.....(5979Q)	20.6	25.0	25.2	24.9	23.8	21.9	20.9	21.2	23.0	21.8
Vehicles and transport equipment.....(5978Q)	18.0	11.4	12.8	15.9	14.7	17.7	17.1	15.9	13.9	16.1
Other(5977Q)	19.7	22.9	20.5	22.1	21.3	20.5	19.3	19.7	19.8	19.8
Agriculture(5976Q)	5.1	6.5	6.3	5.1	5.7	4.8	4.9	4.9	4.5	4.8
Vegetable products.....(5975Q)	2.2	3.5	3.3	2.2	2.8	2.3	2.1	2.2	1.7	2.0
Other(5974Q)	2.9	2.9	2.9	2.9	2.9	2.5	2.8	2.7	2.8	2.7
Other¹(5973Q)	0.6	0.1	0.2	0.2	0.3	0.2	0.1	0.1	0.1	0.1

KB534

1 This category consists of unclassified goods as well as balance of payments adjustments.

Trade account of the balance of payments by country and product¹

Current prices

R millions

	2020					2021				
	01	02	03	04	2020	01	02	03	04	2021
Largest trading partners										
Merchandise exports										
Botswana.....(5972K)	13 080	8 868	13 814	16 059	51 821	14 512	15 204	15 264	18 241	63 221
China(5971K)	32 852	36 784	46 600	47 539	163 774	50 376	48 474	48 485	42 558	189 893
Germany(5970K)	30 223	12 299	31 939	39 588	114 049	38 666	43 212	37 276	35 926	155 079
India(5969K)	15 421	6 885	12 068	13 679	48 052	11 637	15 864	13 614	19 860	60 975
Japan(5968K)	13 414	11 362	17 928	19 404	62 107	26 053	30 953	35 749	28 545	121 302
Mozambique(5967K)	11 384	8 873	12 189	13 316	45 763	11 847	13 613	17 034	17 355	59 848
Namibia.....(5966K)	10 632	7 901	10 906	12 131	41 569	10 949	11 548	12 131	13 731	48 358
Netherlands.....(5965K)	13 893	12 671	14 568	13 418	54 551	15 217	16 732	16 338	12 715	61 001
United Kingdom.....(5964K)	14 328	15 821	18 895	19 836	68 880	24 032	39 716	30 216	26 763	120 726
United States of America.....(5963K)	24 469	18 193	34 127	39 367	116 156	40 314	57 895	42 970	51 926	193 106
Other(5962K)	145 158	128 831	176 008	177 267	627 264	157 577	180 289	185 603	198 864	722 333
Total merchandise exports.....(5927K)	324 854	268 490	389 040	411 602	1 393 987	401 179	473 499	454 680	466 485	1 795 843
Merchandise imports										
China(5961K)	48 250	59 336	57 356	68 062	233 004	63 040	62 604	69 595	88 668	283 907
Germany(5960K)	30 927	20 217	25 353	25 715	102 212	29 740	25 954	30 790	24 992	111 476
India(5959K)	15 651	10 762	16 862	15 210	58 484	17 704	17 429	21 005	22 779	78 917
Italy(5958K)	7 211	6 060	7 899	7 627	28 798	7 544	9 626	10 342	10 575	38 087
Japan(5957K)	8 499	7 706	6 292	8 788	31 284	8 860	9 571	9 594	10 418	38 443
Nigeria.....(5956K)	15 091	4 624	5 933	6 023	31 671	4 343	4 878	4 415	10 365	24 001
Saudi Arabia.....(5955K)	13 978	7 046	10 961	11 814	43 798	13 354	13 185	16 223	17 853	60 614
Thailand.....(5954K)	8 610	7 365	8 171	10 790	34 936	10 809	10 438	9 999	12 675	43 921
United Kingdom.....(5953K)	5 935	4 685	6 422	6 217	23 259	6 467	6 280	6 359	6 306	25 412
United States of America.....(5952K)	19 323	16 288	16 934	19 573	72 118	18 979	21 762	22 303	23 227	86 272
Other(5951K)	116 656	95 469	110 944	121 879	444 947	126 882	138 500	144 418	147 474	557 273
Total merchandise imports.....(5003K)	290 131	239 558	273 126	301 698	1 104 513	307 721	320 227	345 042	375 331	1 348 321
Largest contributing products²										
Merchandise exports										
Chromium ores and concentrates.....(5950K)	5 874	5 302	6 275	7 234	24 686	6 657	7 386	6 428	6 542	27 014
Coal(5949K)	17 343	12 833	14 088	16 135	60 399	15 483	17 260	23 541	32 589	88 873
Ferro-alloys.....(5948K)	11 594	9 248	9 165	13 741	43 749	14 739	13 514	14 973	18 065	61 291
Iron ores and concentrates.....(5946K)	23 488	20 747	29 165	33 475	106 876	39 810	38 036	39 920	27 616	145 381
Manganese ores and concentrates.....(5945K)	8 125	8 644	12 289	11 095	40 153	9 413	9 831	10 205	11 477	40 926
Motor vehicles for the transport of goods(5944K)	10 291	4 719	12 977	16 812	44 799	16 775	17 038	10 835	14 414	59 063
Motor vehicles for the transport of people.....(5943K)	21 247	8 548	19 573	25 181	74 549	17 926	26 624	16 121	18 162	78 833
Net gold exports.....(5001K)	24 287	19 838	32 241	31 936	108 301	26 734	25 063	26 252	29 946	107 994
Platinum group metals.....(5923K)	35 109	33 940	49 840	56 299	175 188	63 420	103 876	91 252	83 192	341 740
Refined petroleum products.....(5941K)	9 071	7 544	6 477	6 256	29 348	5 943	6 431	7 151	7 893	27 419
Other(5940K)	158 423	137 126	196 951	193 439	685 939	184 279	208 438	208 002	216 589	817 308
Total merchandise exports.....(5927K)	324 854	268 490	389 040	411 602	1 393 987	401 179	473 499	454 680	466 485	1 795 843
Merchandise imports										
Aircraft.....(5939K)	1 528	399	436	1 616	3 979	1 261	1 740	922	1 061	4 984
Computers and related equipment(5938K)	4 638	7 304	6 250	5 647	23 839	6 026	6 859	7 976	9 232	30 093
Crude oil.....(5937K)	30 576	14 734	15 409	17 360	78 079	13 487	14 532	17 109	23 729	68 858
Medicaments.....(5936K)	7 070	7 704	8 204	6 658	29 636	7 775	7 446	7 059	7 387	29 668
Motor vehicles for the transport of goods(5935K)	1 888	1 879	2 344	2 198	8 309	1 982	2 763	3 098	2 276	10 120
Motor vehicles for the transport of people.....(5934K)	10 607	5 475	7 442	10 150	33 675	9 313	12 023	12 348	12 296	45 981
Original motor vehicle components.....(5933K)	28 079	13 132	17 282	24 157	82 650	30 864	26 624	27 484	25 445	110 416
Parts and accessories of motor vehicles.....(5932K)	6 254	3 804	3 832	5 662	19 552	6 568	5 502	6 605	6 210	24 886
Refined petroleum products.....(5931K)	18 244	10 004	16 772	12 934	57 954	25 041	32 728	30 888	34 672	123 328
Telephone sets(5930K)	9 089	8 895	10 739	11 531	40 253	11 479	9 982	10 549	13 520	45 529
Other(5929K)	172 157	166 229	184 417	203 784	726 587	193 924	200 029	221 005	239 503	854 461
Total merchandise imports.....(5003K)	290 131	239 558	273 126	301 698	1 104 513	307 721	320 227	345 042	375 331	1 348 321

KB535

1 Selection based on 2019 ranking.

2 Based on the Harmonised Commodity Description and Coding System at a four-digit level.

Services, income and transfer receipts

Annual figures

R millions

	2014	2015	2016	2017	2018	2019	2020	2021
Services								
Transportation (5700Y)	32 908	31 410	32 116	30 891	29 764	32 057	22 300	18 191
Passenger fares..... (5041Y)	12 430	11 241	13 017	11 853	10 564	9 745	1 677	80
Other..... (5042Y)	20 478	20 169	19 099	19 038	19 200	22 312	20 623	18 111
Travel..... (5043Y)	101 447	105 066	116 357	117 573	118 366	121 132	40 675	31 324
Business..... (5701Y)	8 354	8 680	9 844	9 807	9 720	9 884	2 802	1 561
Other..... (5702Y)	93 093	96 386	106 513	107 766	108 646	111 248	37 873	29 763
Other services (5051Y)	52 382	61 624	71 246	71 906	77 057	76 517	76 683	85 267
Manufacturing services on physical inputs owned by others (5733Y)	34	31	41	35	34	40	43	33
Repairs and maintenance services on movable goods n.i.e (5734Y)	960	424	432	560	705	661	833	552
Financial and insurance services..... (5735Y)	13 751	15 930	17 257	16 129	17 240	16 393	17 015	19 492
Charges for the use of intellectual property (5736Y)	1 480	1 632	2 037	2 101	2 420	2 175	2 074	2 001
Telecommunications, computer and information services (5737Y)	6 050	7 008	8 202	8 465	8 427	9 997	11 699	12 240
Personal, cultural and recreational services (5738Y)	2 024	2 993	4 289	4 977	5 331	5 722	3 460	5 400
Other business and miscellaneous services of which:	28 083	33 606	38 988	39 639	42 900	41 529	41 559	45 549
Legal services (5740Y)	4 858	5 142	5 749	5 081	5 472	5 854	5 407	5 356
Accounting services (5741Y)	1 546	2 150	2 714	2 754	3 140	3 138	3 775	3 925
Advertising and market research services (5742Y)	1 226	1 592	2 282	3 304	3 337	3 528	3 061	3 301
Architectural, engineering and other technical services..... (5743Y)	7 007	9 188	10 667	9 575	9 592	6 682	7 627	11 519
Total services..... (5002Y)	186 737	198 100	219 719	220 370	225 187	229 706	139 658	134 782
Income								
Compensation of employees (5703Y)	9 912	10 488	11 073	11 644	12 240	12 858	13 288	13 685
Investment income								
Direct investment..... (5704Y)	29 548	40 861	30 836	31 091	36 645	51 648	62 612	75 816
Dividends (5044Y)	23 973	34 463	24 160	24 853	29 957	43 713	53 319	65 321
Interest..... (5045Y)	5 041	5 875	6 160	5 730	6 170	7 423	8 802	10 017
Branch (5046Y)	535	523	517	508	518	512	491	478
Non-direct investment ¹ (5705Y)	42 646	46 406	44 990	38 097	55 269	58 818	52 977	78 101
Dividends (5047Y)	28 794	30 364	27 974	21 526	36 239	36 186	27 763	49 998
Interest..... (5048Y)	13 852	16 043	17 016	16 571	19 030	22 632	25 215	28 103
Total income..... (5680Y)	82 106	97 755	86 899	80 832	104 154	123 324	128 877	167 602
Current transfers								
Central government..... (5707Y)	1 633	3 236	1 953	1 285	1 234	968	1 560	1 652
Other sectors (5708Y)	25 346	28 252	33 575	36 256	38 052	44 829	57 266	54 944
Total current transfers (5709Y)	26 979	31 488	35 528	37 541	39 286	45 797	58 826	56 596
Capital transfers								
Central government..... (5710Y)	-	-	-	-	-	-	-	-
Other sectors (5711Y)	416	413	408	412	418	412	363	330
Total capital transfers..... (5712Y)	416	413	408	412	418	412	363	330

KB505

1 Including portfolio and other investment.

Services, income and transfer payments

Annual figures

R millions

	2014	2015	2016	2017	2018	2019	2020	2021
Services								
Transportation (5720Y)	79 707	79 400	80 013	80 951	85 931	89 677	63 335	76 786
Passenger fares (5057Y)	32 089	32 115	33 491	33 626	34 609	34 890	8 376	10 084
Other (5058Y)	47 618	47 285	46 522	47 325	51 322	54 787	54 959	66 702
Travel (5059Y)	34 349	38 103	41 857	43 405	44 872	45 407	14 555	14 719
Business (5721Y)	9 301	10 389	11 556	11 901	12 490	11 764	4 363	3 947
Other (5722Y)	25 048	27 714	30 301	31 504	32 382	33 643	10 192	10 772
Other services (5067Y)	71 904	82 826	102 086	96 874	93 888	103 285	106 704	109 471
Manufacturing services on physical inputs owned by others (5744Y)	-	-	-	-	-	-	-	-
Repairs and maintenance services on movable goods n.i.e (5745Y)	83	46	79	81	54	62	25	4
Financial and insurance services (5746Y)	7 310	8 240	8 927	8 191	9 204	8 799	10 531	10 933
Charges for the use of intellectual property (5747Y)	18 792	20 981	26 735	25 089	20 280	19 599	19 644	21 445
Telecommunications, computer and information services (5748Y)	15 005	19 380	26 271	27 699	30 127	36 224	42 557	47 753
Personal, cultural and recreational services (5749Y)	269	293	447	884	1 274	2 239	2 038	2 040
Other business and miscellaneous services (5750Y)	30 445	33 886	39 627	34 930	32 949	36 362	31 909	27 296
<i>of which:</i>								
Legal services (5751Y)	972	1 271	1 620	1 610	1 982	1 827	2 185	2 301
Accounting services (5752Y)	1 441	1 433	1 533	1 167	1 515	1 711	1 691	1 784
Advertising and market research services (5753Y)	1 614	1 746	2 362	3 321	3 842	4 212	4 171	4 433
Architectural, engineering and other technical services (5754Y)	11 991	13 426	17 910	12 983	11 347	13 585	11 302	8 493
Total services (5004Y)	185 960	200 329	223 956	221 230	224 691	238 369	184 594	200 976
Income								
Compensation of employees (5723Y)	11 876	12 492	13 122	13 779	14 500	15 208	15 087	15 752
Investment income								
Direct investment (5724Y)	94 804	89 943	89 085	78 167	90 353	91 084	61 468	98 923
Dividends (5060Y)	92 996	87 906	86 900	75 897	88 000	88 454	59 058	96 552
Interest (5061Y)	1 576	1 809	1 955	2 051	2 146	2 422	2 221	2 204
Branch (5062Y)	232	228	230	220	207	209	189	167
Non-direct investment ¹ (5725Y)	77 945	96 601	106 649	129 681	148 696	156 948	144 878	171 371
Dividends (5063Y)	12 748	23 629	23 195	31 523	41 185	40 547	28 878	48 125
Interest (5064Y)	65 198	72 973	83 454	98 158	107 511	116 401	116 000	123 246
Total income (5681Y)	184 625	199 036	208 856	221 627	253 549	263 240	221 433	286 046
Current transfers								
Central government (5727Y)	47 873	49 526	41 594	51 690	50 204	49 782	60 117	50 325
Other sectors (5728Y)	13 334	15 070	20 793	23 398	23 667	30 585	40 905	42 035
Total current transfers (5729Y)	61 207	64 596	62 387	75 088	73 871	80 367	101 022	92 360
Capital transfers								
Central government (5730Y)	-	-	-	-	-	-	-	-
Other sectors (5731Y)	180	170	167	166	182	168	129	105
Total capital transfers (5732Y)	180	170	167	166	182	168	129	105

KB532

1 Including portfolio and other investment.

Services, income and transfer receipts

Seasonally adjusted figures at annual rates

R millions

	2020					2021				
	01	02	03	04	2020	01	02	03	04	2021
Services										
Transportation (5700L)	28 725	20 161	19 888	20 427	22 300	17 756	18 660	13 747	22 600	18 191
Passenger fares..... (5041L)	6 609	77	4	19	1 677	4	4	11	300	80
Other..... (5042L)	22 116	20 084	19 884	20 408	20 623	17 752	18 656	13 736	22 300	18 111
Travel..... (5043L)	120 490	10 338	11 144	20 729	40 675	19 970	30 658	31 553	43 115	31 324
Business..... (5701L)	9 676	240	256	1 036	2 802	1 095	1 501	1 671	1 977	1 561
Other..... (5702L)	110 814	10 097	10 888	19 693	37 873	18 875	29 158	29 882	41 137	29 763
Other services (5051L)	77 680	78 940	75 557	74 555	76 683	80 496	79 886	87 280	93 406	85 267
Total services (5002L)	226 894	109 438	106 589	115 711	139 658	118 222	129 205	132 580	159 121	134 782
Income										
Compensation of employees..... (5703L)	13 168	13 104	13 276	13 604	13 288	13 536	13 560	13 656	13 988	13 685
Investment income										
Direct investment..... (5704L)	59 385	60 809	61 232	69 021	62 612	86 800	55 106	103 304	58 053	75 816
Dividends (5044L)	52 575	51 224	50 948	58 527	53 319	79 130	44 160	91 615	46 378	65 321
Interest (5045L)	6 310	9 093	9 800	10 006	8 802	7 186	10 466	11 213	11 203	10 017
Branch (5046L)	500	492	484	488	491	484	480	476	472	478
Non-direct investment ¹ (5705L)	50 312	58 695	45 392	57 510	52 977	70 753	45 471	126 774	69 407	78 101
Dividends..... (5047L)	22 899	36 086	21 258	30 808	27 763	41 200	18 924	98 649	41 219	49 998
Interest (5048L)	27 413	22 609	24 134	26 702	25 215	29 553	26 547	28 125	28 188	28 103
Total income (5680L)	122 865	132 608	119 900	140 135	128 877	171 089	114 137	243 734	141 448	167 602
Current transfers										
Central government..... (5707L)	868	1 792	1 360	2 220	1 560	736	2 236	520	3 116	1 652
Other sectors (5708L)	51 668	56 000	57 920	63 476	57 266	42 848	43 132	65 968	67 828	54 944
Total current transfers (5709L)	52 536	57 792	59 280	65 696	58 826	43 584	45 368	66 488	70 944	56 596
Capital transfers										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors (5711L)	400	360	352	340	363	332	324	328	336	330
Total capital transfers (5712L)	400	360	352	340	363	332	324	328	336	330

KB531

1 Including portfolio and other investment.

Services, income and transfer payments

Seasonally adjusted figures at annual rates

R millions

		2020					2021				
		01	02	03	04	2020	01	02	03	04	2021
Services											
Transportation	(5720L)	79 545	57 004	57 172	59 620	63 335	64 925	70 665	77 653	93 900	76 786
Passenger fares.....	(5057L)	24 519	1 259	2 071	5 655	8 376	7 765	8 314	10 072	14 184	10 084
Other.....	(5058L)	55 026	55 745	55 101	53 964	54 959	57 160	62 351	67 581	79 716	66 702
Travel.....	(5059L)	38 044	3 617	5 234	11 324	14 555	11 711	11 513	14 245	21 407	14 719
Business.....	(5721L)	11 261	1 217	1 503	3 471	4 363	3 499	3 254	3 916	5 118	3 947
Other.....	(5722L)	26 783	2 400	3 731	7 854	10 192	8 212	8 259	10 329	16 288	10 772
Other services	(5067L)	99 903	111 392	108 731	106 790	106 704	111 631	110 591	104 773	110 890	109 471
Total services.....	(5004L)	217 492	172 013	171 137	177 734	184 594	188 267	192 769	196 671	226 197	200 976
Income											
Compensation of employees.....	(5723L)	14 844	14 868	14 964	15 672	15 087	15 540	15 556	15 644	16 268	15 752
Investment income											
Direct investment.....	(5724L)	46 948	84 482	27 978	86 465	61 468	50 974	99 714	161 625	83 380	98 923
Dividends	(5060L)	44 445	81 852	25 625	84 311	59 058	48 710	97 171	159 236	81 091	96 552
Interest.....	(5061L)	2 307	2 438	2 165	1 974	2 221	2 088	2 375	2 229	2 125	2 204
Branch	(5062L)	196	192	188	180	189	176	168	160	164	167
Non-direct investment ¹	(5725L)	169 575	143 808	127 566	138 562	144 878	164 892	169 548	193 507	157 536	171 371
Dividends.....	(5063L)	44 432	31 238	12 011	27 830	28 878	40 521	46 152	71 248	34 579	48 125
Interest	(5064L)	125 143	112 570	115 555	110 732	116 000	124 371	123 396	122 259	122 957	123 246
Total income	(5681L)	231 367	243 158	170 508	240 699	221 433	231 406	284 818	370 776	257 184	286 046
Current transfers											
Central government.....	(5727L)	50 280	63 396	63 396	63 396	60 117	63 396	45 968	45 968	45 968	50 325
Other sectors	(5728L)	35 434	26 356	43 175	58 655	40 905	35 216	35 107	51 641	46 176	42 035
Total current transfers.....	(5729L)	85 714	89 752	106 571	122 051	101 022	98 612	81 075	97 609	92 144	92 360
Capital transfers											
Central government.....	(5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors	(5731L)	144	128	124	120	129	116	112	100	92	105
Total capital transfers.....	(5732L)	144	128	124	120	129	116	112	100	92	105

KB533

¹ Including portfolio and other investment.

Financial account¹

Annual figures

R millions

	2014	2015	2016	2017	2018	2019	2020	2021
Net incurrence of liabilities²								
Direct investment³ (5640J)	62 627	22 065	32 876	26 759	72 119	74 048	50 402	604 282
Public corporations..... (5641J)	-	-	-	-	-	-	-	-
Banking sector (5642J)	1 121	3 257	-9 844	-21 922	3 035	-3	151	9 496
Private non-banking sector (5643J)	61 506	18 808	42 720	48 681	69 084	74 051	50 251	594 786
Portfolio investment (5644J)	146 944	121 290	139 866	278 828	94 979	87 517	-159 321	-415 813
Monetary authorities (5645J)	-	-	-	-	-	-	-	-
General government (5646J)	51 563	3 287	141 112	171 650	28 363	136 971	-60 806	7 107
Public corporations..... (5647J)	2 613	16 262	-11 316	-1 804	20 551	12 180	2 006	-17 783
Banking sector (5648J)	16 545	3 169	11 239	37 909	13 120	-7 175	-13 363	2 999
Private non-banking sector (5649J)	76 223	98 572	-1 169	71 073	32 945	-54 459	-87 158	-408 136
Financial derivatives (5672J)	-194 842	-320 856	-499 330	-227 590	-218 605	-168 043	-335 725	-245 768
Banking sector (5673J)	-194 842	-320 856	-499 330	-227 590	-218 605	-168 043	-335 725	-245 768
Other investment (5650J)	148 133	72 273	-3 747	61 471	114 963	-31 505	21 398	13 501
Monetary authorities ⁴ (5651J)	4 483	-1 606	286	-1 059	2 326	-5 246	4 535	-1 684
General government (5652J)	-4 210	-3 925	-3 350	-2 477	-2 042	-1 296	91 127	20 180
Public corporations..... (5653J)	17 836	18 960	25 543	28 348	9 345	-1 621	3 859	-21 270
Banking sector (5654J)	123 106	33 443	-12 369	-19 335	77 109	-18 132	-39 088	-7 481
Private non-banking sector (5655J)	6 918	25 401	-13 857	55 994	28 225	-5 210	-39 035	-38 800
Special Drawing Rights..... (5674J)	-	-	-	-	-	-	-	62 556
Net acquisition of financial assets⁵								
Direct investment⁶ (5656J)	-83 234	-73 282	-65 818	-98 212	-53 943	-45 464	32 109	-286
Public corporations..... (5657J)	-	-	-	-	-	-	-	221
Banking sector (5658J)	11	18	20	-498	-3	3	-115	68
Private non-banking sector (5659J)	-83 245	-73 300	-65 838	-97 714	-53 940	-45 467	32 224	-575
Portfolio investment (5660J)	-1 170	1 332	100 693	-58 894	-56 822	42 226	46 638	-393 418
Public corporations..... (5663J)	-	-	-	-	-	-	-	-8
Banking sector (5664J)	3 491	-3 069	19 901	-6 880	-2 857	-8 114	-58 397	-58 836
Private non-banking sector (5665J)	-4 661	4 401	80 792	-52 014	-53 965	50 340	105 035	-334 574
Financial derivatives (5677J)	211 251	325 738	485 573	223 234	225 575	162 604	324 618	245 726
Banking sector (5678J)	211 251	325 738	485 573	223 234	225 575	162 604	324 618	245 726
Other investment (5666J)	-26 312	46 769	-18 488	-70 110	-21 520	8 720	-163 267	4 116
Monetary authorities ⁷ (5667J)	-	-	-	-	-	-	-	-
General government (5668J)	-	-	-	-3 431	-8 239	-4 363	-5 108	-5 344
Public corporations..... (5669J)	1 802	-3 199	-1 231	-992	-506	-922	-3 985	-1 107
Banking sector (5670J)	-15 850	69 078	-15 659	10 499	13 750	48 687	-144 820	62 818
Private non-banking sector (5671J)	-12 264	-19 110	-1 598	-76 186	-26 525	-34 682	-9 354	-52 251
Reserve assets⁸ (5679J)	-15 134	14 015	-40 193	-25 525	-11 337	-25 370	54 120	-67 272

KB529

1 Identified capital movements.

2 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.

3 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

4 These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

5 A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.

6 Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.

7 Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

8 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Financial account¹

Quarterly figures

R millions

	2020					2021				
	01	02	03	04	2020	01	02	03	04	2021
Net incurrence of liabilities²										
Direct investment³ (5640K)	27 623	19 654	-12 153	15 278	50 402	6 418	17 284	557 912	22 668	604 282
Public corporations..... (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector..... (5642K)	878	-643	-361	277	151	4 500	3 599	1 038	359	9 496
Private non-banking sector..... (5643K)	26 745	20 297	-11 792	15 001	50 251	1 918	13 685	556 874	22 309	594 786
Portfolio investment (5644K)	-90 619	-53 338	-39 468	24 104	-159 321	-6 430	304	-372 254	-37 433	-415 813
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
General government..... (5646K)	-63 006	-41 047	-1 474	44 721	-60 806	8 194	25 720	-18 858	-7 949	7 107
Public corporations..... (5647K)	2 122	-226	-427	537	2 006	-22 983	-5 452	7 375	3 277	-17 783
Banking sector..... (5648K)	-5 259	2 823	-6 404	-4 523	-13 363	-4 252	914	6 235	102	2 999
Private non-banking sector..... (5649K)	-24 476	-14 888	-31 163	-16 631	-87 158	12 611	-20 878	-367 006	-32 863	-408 136
Financial derivatives (5672K)	-73 697	-116 118	-76 104	-69 806	-335 725	-79 941	-55 970	-57 114	-52 743	-245 768
Banking sector..... (5673K)	-73 697	-116 118	-76 104	-69 806	-335 725	-79 941	-55 970	-57 114	-52 743	-245 768
Other investment (5650K)	50 017	-35 924	45 153	-37 848	21 398	-12 308	-29 778	85 517	-29 930	13 501
Monetary authorities ⁴ (5651K)	-97	-127	1 295	3 464	4 535	-2 738	-296	-2 289	3 639	-1 684
General government..... (5652K)	-	-786	86 912	5 001	91 127	-	14 082	-	6 098	20 180
Public corporations..... (5653K)	4 560	7 269	-8 270	300	3 859	-4 249	-1 162	-15 909	50	-21 270
Banking sector..... (5654K)	65 176	-59 152	-26 629	-18 483	-39 088	13 380	-25 490	16 999	-12 370	-7 481
Private non-banking sector..... (5655K)	-19 622	16 872	-8 155	-28 130	-39 035	-18 701	-16 912	24 160	-27 347	-38 800
Special Drawing Rights..... (5674K)	-	-	-	-	-	-	-	62 556	-	62 556
Net acquisition of financial assets⁵										
Direct investment⁶ (5656K)	-9 044	19 169	-10 797	32 781	32 109	11 301	2 613	-3 662	-10 538	-286
Public corporations..... (5657K)	-	-	-	-	-	-	-	221	-	221
Banking sector..... (5658K)	-115	-	-	-	-115	-	68	-	-	68
Private non-banking sector..... (5659K)	-8 929	19 169	-10 797	32 781	32 224	11 301	2 545	-3 883	-10 538	-575
Portfolio investment (5660K)	79 579	41 737	-38 685	-35 993	46 638	-39 784	-70 974	-244 447	-38 213	-393 418
Public corporations..... (5663K)	-	-	-	-	-	-	-	-	-8	-8
Banking sector..... (5664K)	9 943	-4 220	-43 831	-20 289	-58 397	-26 025	-22 774	-19 562	9 525	-58 836
Private non-banking sector..... (5665K)	69 636	45 957	5 146	-15 704	105 035	-13 759	-48 200	-224 885	-47 730	-334 574
Financial derivatives (5677K)	68 976	107 160	78 715	69 767	324 618	75 300	54 904	55 263	60 259	245 726
Banking sector..... (5678K)	68 976	107 160	78 715	69 767	324 618	75 300	54 904	55 263	60 259	245 726
Other investment (5666K)	-98 788	-17 889	11 301	-57 891	-163 267	-29 293	-4 682	-1 266	39 357	4 116
Monetary authorities ⁷ (5667K)	-	-	-	-	-	-	-	-	-	-
General government..... (5668K)	-	-	-	-5 108	-5 108	-	-	-	-5 344	-5 344
Public corporations..... (5669K)	-4 024	-693	638	94	-3 985	-655	-771	-163	482	-1 107
Banking sector..... (5670K)	-99 817	-4 293	7 834	-48 544	-144 820	4 311	11 576	10 795	36 136	62 818
Private non-banking sector..... (5671K)	5 053	-12 903	2 829	-4 333	-9 354	-32 949	-15 487	-11 898	8 083	-52 251
Reserve assets⁸ (5679K)	42 160	22 073	-15 168	5 055	54 120	10 338	-23 911	-50 390	-3 309	-67 272

KB530

1 Identified capital movements.

2 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.

3 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

4 These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

5 A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.

6 Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.

7 Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

8 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Foreign liabilities of South Africa

R millions

End of	2014	2015	2016	2017	2018	2019	2020
	Total	Total	Total	Total	Total	Total	Total
Direct investment							
Public corporations..... (5540J)	-	-	-	-	-	-	-
Equity and investment fund shares (5480J)	-	-	-	-	-	-	-
Debt instruments (5542J)	-	-	-	-	-	-	-
Banking sector (5543J)	168 471	142 638	157 049	129 495	128 891	122 010	108 658
Equity and investment fund shares (5481J)	168 471	142 638	157 049	129 495	128 891	122 010	108 658
Private non-banking sector (5545J)	1 440 181	1 827 774	1 696 558	1 796 038	1 863 161	1 915 151	1 846 433
Equity and investment fund shares (5482J)	1 109 757	1 463 245	1 342 224	1 464 009	1 455 458	1 473 998	1 484 166
Debt instruments (5483J)	330 424	364 529	354 334	332 029	407 703	441 153	362 267
Total direct investment (5550J)	1 608 652	1 970 412	1 853 607	1 925 533	1 992 052	2 037 161	1 955 091
Portfolio investment							
Monetary authorities (5551J)	-	-	-	-	-	-	-
Debt securities (5552J)	-	-	-	-	-	-	-
General government (5553J)	596 227	614 437	744 456	898 990	955 348	1 092 351	1 060 386
Debt securities (5554J)	596 227	614 437	744 456	898 990	955 348	1 092 351	1 060 386
Public corporations (5555J)	80 335	118 715	101 124	89 727	122 621	128 564	132 496
Equity and investment fund shares (5556J)	9 659	9 488	13 045	7 364	7 357	5 574	3 273
Debt securities (5557J)	70 676	109 227	88 079	82 363	115 264	122 990	129 223
Banking sector (5558J)	304 623	225 926	263 980	353 527	368 877	370 197	335 641
Equity and investment fund shares (5559J)	269 117	185 984	244 696	333 530	339 261	347 333	320 168
Debt securities (5560J)	35 506	39 942	19 284	19 997	29 616	22 864	15 473
Private non-banking sector (5561J)	1 594 024	1 622 127	1 690 971	2 255 878	1 905 636	1 896 606	1 802 983
Equity and investment fund shares (5562J)	1 554 131	1 574 578	1 648 710	2 214 673	1 859 002	1 849 574	1 784 015
Debt securities (5563J)	39 893	47 549	42 261	41 205	46 634	47 032	18 968
Total portfolio investment (5564J)	2 575 209	2 581 205	2 800 531	3 598 122	3 352 482	3 487 718	3 331 506
Financial derivatives							
Banking sector (5484J)	113 521	196 496	104 843	136 736	90 707	109 468	217 024
Total financial derivatives (5485J)	113 521	196 496	104 843	136 736	90 707	109 468	217 024
Other investment							
Monetary authorities (5565J)	11 596	9 991	10 276	9 217	11 544	6 299	10 834
Credit and loans with the IMF (5486J)	-	-	-	-	-	-	-
Long-term loans (5567J)	-	-	-	-	-	-	-
Short-term loans (5568J)	-	-	-	-	-	-	-
Deposits (5569J)	11 596	9 991	10 276	9 217	11 544	6 299	10 834
General government (5570J)	15 098	13 066	8 463	5 716	3 974	2 592	84 651
Long-term loans (5571J)	15 098	13 066	8 463	5 716	3 974	2 592	84 651
Short-term loans (5572J)	-	-	-	-	-	-	-
Public corporations (5573J)	123 333	164 324	174 046	197 124	232 298	228 242	237 046
Long-term loans (5574J)	118 508	157 502	168 254	191 522	224 249	219 860	230 231
Short-term loans (5575J)	4 825	6 822	5 792	5 602	8 049	8 382	6 815
Banking sector (5576J)	332 033	397 611	354 702	306 848	412 005	380 836	334 290
Long-term loans (5577J)	41 209	78 540	54 649	60 609	45 780	45 973	43 874
Short-term loans (5578J)	151 141	152 705	150 292	91 945	172 884	117 769	112 829
Deposits (5579J)	139 683	166 366	149 761	154 294	193 341	217 094	177 587
Private non-banking sector (5580J)	123 924	172 579	150 660	237 372	278 483	258 215	239 009
Long-term loans (5581J)	40 444	56 909	62 172	99 373	141 243	128 539	144 725
Short-term loans and trade finance (5582J)	83 480	115 670	88 488	137 999	137 240	129 676	94 284
Special Drawing Rights (5487J)	29 957	38 645	32 820	31 323	35 637	34 668	37 747
Total other investment (5679J)	635 941	796 216	730 967	787 600	973 941	910 852	943 577
Total foreign liabilities (5584J)	4 933 323	5 544 329	5 489 948	6 447 991	6 409 182	6 545 199	6 447 198

KB510

Foreign assets of South Africa

R millions

2014	2015	2016	2017	2018	2019	2020	End of
Total	Total	Total	Total	Total	Total	Total	
Direct investment							
5 230	7 397	6 514	4 489	5 285	4 815	5 126	(5590J) Public corporations
4 622	6 815	6 023	4 416	5 204	4 750	5 102	(5515J) Equity and investment fund shares
608	582	491	73	81	65	24	(5592J) Debt instruments
142	124	104	603	606	603	603	(5593J) Banking sector
142	124	104	603	606	603	603	(5516J) Equity and investment fund shares
1 685 717	2 397 033	2 396 865	3 356 790	3 537 079	3 010 046	3 679 909	(5595J) Private non-banking sector
1 603 159	2 286 100	2 242 789	3 162 085	3 318 419	2 835 846	3 507 898	(5517J) Equity and investment fund shares
82 558	110 933	154 076	194 705	218 660	174 200	172 011	(5518J) Debt instruments
1 691 089	2 404 554	2 403 483	3 361 882	3 542 970	3 015 464	3 685 638	(5600J) Total direct investment
Portfolio investment							
-	-	-	-	-	-	-	(5605J) Public corporations
-	-	-	-	-	-	-	(5606J) Equity and investment fund shares
-	-	-	-	-	-	-	(5607J) Debt securities
40 505	47 135	33 746	39 346	56 605	63 708	108 783	(5608J) Banking sector
5 428	8 087	6 268	7 175	16 178	16 718	16 952	(5609J) Equity and investment fund shares
35 077	39 048	27 478	32 171	40 427	46 990	91 831	(5610J) Debt securities
1 752 975	2 234 392	2 086 335	2 191 854	2 056 277	2 465 232	2 586 130	(5611J) Private non-banking sector
1 683 103	2 142 612	2 002 952	2 118 514	1 959 201	2 363 252	2 458 879	(5612J) Equity and investment fund shares
69 872	91 780	83 383	73 340	97 076	101 980	127 251	(5613J) Debt securities
1 793 480	2 281 527	2 120 081	2 231 200	2 112 882	2 528 940	2 694 913	(5514J) Total portfolio investment
Financial derivatives							
115 634	220 417	103 440	125 343	89 550	120 634	213 199	(5519J) Banking sector
115 634	220 417	103 440	125 343	89 550	120 634	213 199	(5535J) Total financial derivatives
Other investment							
64	63	61	59	56	55	52	(5615J) Monetary authorities
64	63	61	59	56	55	52	(5617J) Long-term loans
-	-	-	-	-	-	-	(5618J) Short-term loans
12	12	12	12	12	12	12	(5621J) General government
-	-	-	-	-	-	-	(5622J) Long-term loans
12	12	12	12	12	12	12	(5623J) Short-term loans
20 934	30 322	29 942	28 576	31 778	27 311	36 881	(5624J) Public corporations
18 284	25 871	25 864	23 827	28 915	23 666	33 044	(5625J) Long-term loans
2 650	4 451	4 078	4 749	2 863	3 645	3 837	(5626J) Short-term loans
385 870	458 347	430 694	403 005	437 660	422 853	596 840	(5627J) Banking sector
-	-	-	-	-	-	-	(5628J) Long-term loans
96 032	106 178	118 351	98 072	111 853	139 466	272 375	(5629J) Short-term loans
289 838	352 169	312 343	304 933	325 807	283 387	324 465	(5630J) Deposits
55 800	72 219	60 069	98 469	100 439	94 252	62 320	(5632J) Private non-banking sector
2 129	2 330	3 185	2 359	2 194	2 660	2 360	(5633J) Long-term loans
53 671	69 889	56 884	96 110	98 245	91 592	59 960	(5634J) Short-term loans and trade finance
462 680	560 963	520 778	530 121	569 945	544 483	696 105	(5635J) Total other investment
Reserve assets							
568 524	713 893	647 824	624 777	742 333	772 109	807 615	(5536J) Monetary authorities
55 887	66 692	63 811	64 341	74 313	86 104	111 947	(5620J) Monetary gold
32 119	42 157	36 744	34 506	46 070	46 605	50 883	(5637J) Special Drawing Rights
480 518	605 044	547 269	525 930	621 950	639 400	644 785	(5638J) Other reserve assets
568 524	713 893	647 824	624 777	742 333	772 109	807 615	(5539J) Total reserve assets
4 631 407	6 181 354	5 795 606	6 873 323	7 057 680	6 981 630	8 097 470	(5636J) Total foreign assets

KB512

Foreign liabilities of South Africa by country, 31 December 2020

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Spain	Italy
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Banking sector	19 890	894	553	120	4 481	-	-	-	-	-
Equity and investment fund shares	19 890	894	553	120	4 481	-	-	-	-	-
Private non-banking sector	588 904	103 786	31 526	10 354	19 954	203 827	378 295	14 575	12 119	9 262
Equity and investment fund shares	524 994	88 147	15 180	1 027	17 977	171 759	282 434	13 965	10 451	7 513
Debt instruments	63 910	15 639	16 346	9 327	1 977	32 068	95 861	610	1 668	1 749
Total direct investment	608 794	104 680	32 079	10 474	24 435	203 827	378 295	14 575	12 119	9 262
Portfolio investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
General government	76 702	1 742	3 337	65 387	8 184	523 388	2 582	56	-	-
Debt securities.....	76 702	1 742	3 337	65 387	8 184	523 388	2 582	56	-	-
Public corporations.....	4 012	2 274	2 259	2 834	2 284	13 443	2 327	2 230	-	-
Equity and investment fund shares	835	20	32	258	30	397	100	3	-	-
Debt securities.....	3 177	2 254	2 227	2 576	2 254	13 046	2 227	2 227	-	-
Banking sector	51 494	2 420	3 476	13 204	3 521	20 041	6 777	83	7	309
Equity and investment fund shares	50 078	1 954	2 070	12 948	3 034	19 854	6 637	79	-	2
Debt securities.....	1 416	466	1 406	256	487	187	140	4	7	307
Private non-banking sector	304 629	7 461	23 764	110 325	21 740	157 829	30 642	2 128	3	736
Equity and investment fund shares	304 592	7 460	23 764	110 311	21 739	157 316	30 642	2 128	3	736
Debt securities.....	37	1	-	14	1	513	-	-	-	-
Total portfolio investment	436 837	13 897	32 836	191 750	35 729	714 701	42 328	4 497	10	1 045
Financial derivatives										
Banking sector	189 399	2 078	3 154	-	12 390	-	498	-	157	156
Total financial derivatives.....	189 399	2 078	3 154	-	12 390	-	498	-	157	156
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Credit and loans with the IMF	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	3 673	37 722	3	-	19 355	-	-	-	-	1 120
Long-term loans	3 632	37 366	-	-	18 798	-	-	-	-	1 120
Short-term loans.....	41	356	3	-	557	-	-	-	-	-
Banking sector	130 789	7 105	2 394	8 620	13 730	891	1 886	382	318	362
Long-term loans	28 777	4 137	-	2 762	1 106	-	366	220	-	-
Short-term loans.....	49 058	276	1 108	10	1 249	-	37	-	2	-
Deposits	52 954	2 692	1 286	5 848	11 375	891	1 483	162	316	362
Private non-banking sector	137 647	2 338	1 637	2 828	1 489	1 051	14 030	178	660	595
Long-term loans	84 550	82	207	2 431	39	92	12 287	-	428	-
Short-term loans and trade finance.....	53 097	2 256	1 430	397	1 450	959	1 743	178	232	595
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Total other investment.....	272 109	47 165	4 034	11 448	34 574	1 942	15 916	560	978	2 077
Total foreign liabilities.....	1 507 139	167 820	72 103	213 672	107 128	920 470	437 037	19 632	13 264	12 540

Foreign liabilities of South Africa by country, 31 December 2020

R millions

					North and South America					
Sweden	Ireland	Malta	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	25 938	17 208	-	-	-	17 208	Banking sector
-	-	-	-	25 938	17 208	-	-	-	17 208	Equity and investment fund shares
11 487	5 442	586	29 225	1 419 342	112 705	11 809	16 474	9 063	150 051	Private non-banking sector
3 402	1 184	238	11 419	1 149 690	103 132	-7 917	15 413	-235	110 393	Equity and investment fund shares
8 085	4 258	348	17 806	269 652	9 573	19 726	1 061	9 298	39 658	Debt instruments
11 487	5 442	586	29 225	1 445 280	129 913	11 809	16 474	9 063	167 259	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	9 138	-	9 820	700 336	344 637	-	23	107	344 767	General government
-	9 138	-	9 820	700 336	344 637	-	23	107	344 767	Debt securities
3	36	-	-	31 702	99 350	-	1	-	99 351	Public corporations
3	21	-	-	1 699	1 381	-	1	-	1 382	Equity and investment fund shares
-	15	-	-	30 003	97 969	-	-	-	97 969	Debt instruments
687	5 175	4	1 412	108 610	148 494	113	-	10	148 617	Banking sector
685	5 164	-	1 183	103 688	140 412	100	-	-	140 512	Equity and investment fund shares
2	11	4	229	4 922	8 082	13	-	10	8 105	Debt securities
4 036	34 258	1	27 243	724 795	914 991	2 323	298	2 363	919 975	Private non-banking sector
4 036	34 257	1	27 243	724 228	896 617	2 323	298	2 363	901 601	Equity and investment fund shares
-	1	-	-	567	18 374	-	-	-	18 374	Debt securities
4 726	48 607	5	38 475	1 565 443	1 507 472	2 436	322	2 480	1 512 710	Total portfolio investment
										Financial derivatives
-	-	-	3	207 835	4 515	146	8	323	4 992	Banking sector
-	-	-	3	207 835	4 515	146	8	323	4 992	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	Deposits
-	-	-	-	-	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
17	-	-	6	61 896	16 809	35	-	-	16 844	Public corporations
-	-	-	-	60 916	11 482	-	-	-	11 482	Long-term loans
17	-	-	6	980	5 327	35	-	-	5 362	Short-term loans
86	497	181	1 522	168 763	28 619	1 026	14	645	30 304	Banking sector
-	-	-	645	38 013	4 408	-	-	-	4 408	Long-term loans
-	-	-	7	51 747	8 163	447	-	161	8 771	Short-term loans
86	497	181	870	79 003	16 048	579	14	484	17 125	Deposits
595	710	-	16 325	180 083	14 659	243	1	608	15 511	Private non-banking sector
-	267	-	13 858	114 241	7 155	6	-	62	7 223	Long-term loans
595	443	-	2 467	65 842	7 504	237	1	546	8 288	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
698	1 207	181	17 853	410 742	60 087	1 304	15	1 253	62 659	Total other investment
16 911	55 256	772	85 556	3 629 300	1 701 987	15 695	16 819	13 119	1 747 620	Total foreign liabilities

Foreign liabilities of South Africa by country, 31 December 2020 (continued)

R millions

	Africa								Total	Japan	Hong Kong	South Korea
	Botswana	Lesotho	Eswatini	Namibia	Nigeria	Mauritius	Other					
Direct investment												
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	-	-	-	-	-	4 976	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-	4 976	-
Private non-banking sector	4 409	980	5 741	6 329	3 244	25 921	44 506	91 130	57 177	7 376	3 077	-
Equity and investment fund shares	4 107	887	5 677	5 836	2 494	15 919	33 945	68 865	45 019	4 043	2 614	-
Debt instruments	302	93	64	493	750	10 002	10 561	22 265	12 158	3 333	463	-
Total direct investment.....	4 409	980	5 741	6 329	3 244	25 921	44 506	91 130	57 177	12 352	3 077	
Portfolio investment												
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
General government	-	263	1 947	7 836	-	107	-	10 153	5 126	4	-	-
Debt securities.....	-	263	1 947	7 836	-	107	-	10 153	5 126	4	-	-
Public corporations.....	-	1	754	623	-	38	-	1 416	-	5	-	-
Equity and investment fund shares	-	-	9	118	-	38	-	165	-	5	-	-
Debt securities.....	-	1	745	505	-	-	-	1 251	-	-	-	-
Banking sector	1 332	462	1 657	16 937	60	221	485	21 154	7 000	626	511	-
Equity and investment fund shares	1 235	308	1 621	16 753	-	7	-	19 924	6 636	343	508	-
Debt securities.....	97	154	36	184	60	214	485	1 230	364	283	3	-
Private non-banking sector	1 831	1 292	23 759	51 915	-	3 025	6 397	88 219	36 466	3 170	2 913	-
Equity and investment fund shares	1 831	1 292	23 732	51 915	-	3 025	6 397	88 192	36 466	3 170	2 913	-
Debt securities.....	-	-	27	-	-	-	-	27	-	-	-	-
Total portfolio investment	3 163	2 018	28 117	77 311	60	3 391	6 882	120 942	48 592	3 805	3 424	
Financial derivatives												
Banking sector	99	128	65	2 126	316	542	155	3 431	-	2	-	-
Total financial derivatives.....	99	128	65	2 126	316	542	155	3 431	-	2	-	
Other investment												
Monetary authorities	2 020	2 884	1 505	4 334	-	-	91	10 834	-	-	-	-
Credit and loans with the IMF	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Deposits	2 020	2 884	1 505	4 334	-	-	91	10 834	-	-	-	-
General government	-	-	-	-	-	-	-	-	20	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	20	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	6	-	-	6	-	-	454	466	105	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	98	-	-	-
Short-term loans.....	6	-	-	6	-	-	454	466	7	-	-	-
Banking sector	4 308	6 757	1 568	8 113	5 641	15 545	38 522	80 454	3 213	1 075	137	-
Long-term loans	-	-	-	-	-	147	-	147	-	-	-	-
Short-term loans.....	50	-	-	25	2 991	5 985	17 152	26 203	1 158	261	-	-
Deposits	4 258	6 757	1 568	8 088	2 650	9 413	21 370	54 104	2 055	814	137	-
Private non-banking sector	243	83	292	1 898	151	1 108	2 388	6 163	2 054	2 314	108	-
Long-term loans	3	1	3	1 081	-	615	46	1 749	790	-	-	-
Short-term loans and trade finance.....	240	82	289	817	151	493	2 342	4 414	1 264	2 314	108	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-	-
Total other investment.....	6 577	9 724	3 365	14 351	5 792	16 653	41 455	97 917	5 392	3 389	245	
Total foreign liabilities.....	14 248	12 850	37 288	100 117	9 412	46 507	92 998	313 420	111 161	19 548	6 746	

Foreign liabilities of South Africa by country, 31 December 2020

R millions

Asia						Oceania			International organisations ¹	Total	
Malaysia	China	Singapore	India	Other	Total	Australia	Other	Total			
											Direct investment
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	57 458	-	2 224	854	65 512	-	-	-	-	108 658	Banking sector
-	57 458	-	2 224	854	65 512	-	-	-	-	108 658	Equity and investment fund shares
13 094	41 409	2 685	1 094	19 752	145 664	39 051	789	39 840	406	1 846 433	Private non-banking sector
12 908	38 192	1 090	579	12 163	116 608	37 829	756	38 585	25	1 484 166	Equity and investment fund shares
186	3 217	1 595	515	7 589	29 056	1 222	33	1 255	381	362 267	Debt instruments
13 094	98 867	2 685	3 318	20 606	211 176	39 051	789	39 840	406	1 955 091	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	5 130	-	-	-	-	1 060 386	General government
-	-	-	-	-	5 130	-	-	-	-	1 060 386	Debt securities
-	-	-	-	3	8	19	-	19	-	132 496	Public corporations
-	-	-	-	3	8	19	-	19	-	3 273	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	129 223	Debt securities
1	45 683	30	57	2 446	56 354	869	14	883	23	335 641	Banking sector
-	45 376	-	-	2 316	55 179	854	11	865	-	320 168	Equity and investment fund shares
1	307	30	57	130	1 175	15	3	18	23	15 473	Debt securities
2	664	73	1	8 743	52 032	17 829	133	17 962	-	1 802 983	Private non-banking sector
2	664	73	1	8 743	52 032	17 829	133	17 962	-	1 784 015	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	18 968	Debt securities
3	46 347	103	58	11 192	113 524	18 717	147	18 864	23	3 331 506	Total portfolio investment
											Financial derivatives
-	467	50	66	178	763	-	1	1	2	217 024	Banking sector
-	467	50	66	178	763	-	1	1	2	217 024	Total financial derivatives
											Other investment
-	-	-	-	-	-	-	-	-	-	10 834	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	10 834	Deposits
-	-	-	-	-	20	-	-	-	84 631	84 651	General government
-	-	-	-	-	20	-	-	-	84 631	84 651	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	62 986	-	-	-	63 091	-	-	-	94 749	237 046	Public corporations
-	62 986	-	-	-	63 084	-	-	-	94 749	230 231	Long-term loans
-	-	-	-	-	7	-	-	-	-	6 815	Short-term loans
62	34 987	1 339	3 366	9 792	53 971	660	135	795	3	334 290	Banking sector
-	-	-	-	1 306	1 306	-	-	-	-	43 874	Long-term loans
-	21 467	5	876	2 340	26 107	1	-	1	-	112 829	Short-term loans
62	13 520	1 334	2 490	6 146	26 558	659	135	794	3	177 587	Deposits
140	19 750	982	2 220	6 538	34 106	2 063	166	2 229	917	239 009	Private non-banking sector
-	15 454	-	81	3 742	20 067	1 268	-	1 268	177	144 725	Long-term loans
140	4 296	982	2 139	2 796	14 039	795	166	961	740	94 284	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	37 747	37 747	Special Drawing Rights
202	117 723	2 321	5 586	16 330	151 188	2 723	301	3 024	218 047	943 577	Total other investment
13 299	263 404	5 159	9 028	48 306	476 651	60 491	1 238	61 729	218 478	6 447 198	Total foreign liabilities

¹ Includes unidentified countries.

Foreign assets of South Africa by country, 31 December 2020

R millions

	Europe									
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria	Russia	Malta
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Private non-banking sector	502 546	37 883	86 246	32 817	17 833	11 146	1 949 779	41 822	391	1
Equity and investment fund shares	487 988	29 937	81 753	19 854	17 024	9 916	1 948 778	41 685	375	1
Debt instruments	14 558	7 946	4 493	12 963	809	1 230	1 001	137	16	-
Total direct investment.....	502 546	37 883	86 246	32 817	17 833	11 146	1 949 779	41 822	391	1
Portfolio investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector	41 587	4 173	43	5 080	1 228	5 503	1 470	-	-	-
Equity and investment fund shares	11 879	-	43	-	-	76	-	-	-	-
Debt securities.....	29 708	4 173	-	5 080	1 228	5 427	1 470	-	-	-
Private non-banking sector	1 004 527	212 222	149 066	7 301	20 259	34 565	114 602	211	1 552	4 252
Equity and investment fund shares	975 593	204 619	146 664	6 799	18 719	34 122	111 734	170	1 482	4 252
Debt securities.....	28 934	7 603	2 402	502	1 540	443	2 868	41	70	-
Total portfolio investment	1 046 114	216 395	149 109	12 381	21 487	40 068	116 072	211	1 552	4 252
Financial derivatives										
Banking sector	182 065	131	4 228	1 445	12 566	2	468	-	-	-
Total financial derivatives.....	182 065	131	4 228	1 445	12 566	2	468	-	-	-
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
General government.....	12	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	12	-	-	-	-	-	-	-	-	-
Public corporations.....	2 460	155	-	118	384	-	643	-	-	-
Long-term loans	2 337	155	-	-	-	-	643	-	-	-
Short-term loans.....	123	-	-	118	384	-	-	-	-	-
Banking sector	254 866	2 550	1 170	36 735	34 363	270	23 098	805	2	176
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	153 018	847	18	27 709	27 215	5	16 577	8	2	-
Deposits	101 848	1 703	1 152	9 026	7 148	265	6 521	797	-	176
Private non-banking sector	25 390	197	632	15	314	462	414	318	98	185
Long-term loans	897	-	-	15	-	-	-	-	-	-
Short-term loans and trade finance.....	24 493	197	632	-	314	462	414	318	98	185
Total other investment.....	282 728	2 902	1 802	36 868	35 061	732	24 155	1 123	100	361
Reserve assets										
Monetary authorities	53 923	-	29	-	-	-	-	-	-	-
Monetary gold	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	53 923	-	29	-	-	-	-	-	-	-
Total reserve assets.....	53 923	-	29	-	-	-	-	-	-	-
Total foreign assets	2 067 376	257 311	241 414	83 511	86 947	51 948	2 090 474	43 156	2 043	4 614

Foreign assets of South Africa by country, 31 December 2020

R millions

Europe					North and South America					
Poland	Sweden	Ireland	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	760	760	-	-	-	-	-	Public corporations
-	-	-	760	760	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	-	-	-	-	-	-	Banking sector
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
1 080	93	9 612	51 676	2 742 925	227 536	41 835	1 934	15 844	287 149	Private non-banking sector
1 029	73	9 492	47 695	2 695 600	178 693	37 629	1 930	13 068	231 320	Equity and investment fund shares
51	20	120	3 981	47 325	48 843	4 206	4	2 776	55 829	Debt instruments
1 080	93	9 612	52 436	2 743 685	227 536	41 835	1 934	15 844	287 149	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt securities
-	1 376	2 438	111	63 009	25 322	-	-	25	25 347	Banking sector
-	-	-	-	11 998	-	-	-	25	25	Equity and investment fund shares
-	1 376	2 438	111	51 011	25 322	-	-	-	25 322	Debt securities
306	1 720	352 700	37 391	1 940 674	375 539	5 221	50 523	30 809	462 092	Private non-banking sector
306	1 720	336 965	17 037	1 860 182	344 478	5 183	50 523	30 642	430 826	Equity and investment fund shares
-	-	15 735	20 354	80 492	31 061	38	-	167	31 266	Debt securities
306	3 096	355 138	37 502	2 003 683	400 861	5 221	50 523	30 834	487 439	Total portfolio investment
										Financial derivatives
-	2	358	115	201 380	4 997	761	-	410	6 168	Banking sector
-	2	358	115	201 380	4 997	761	-	410	6 168	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	12	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	12	-	-	-	-	-	Short-term loans
-	-	-	-	3 760	293	-	-	-	293	Public corporations
-	-	-	-	3 135	-	-	-	-	-	Long-term loans
-	-	-	-	625	293	-	-	-	293	Short-term loans
155	232	960	548	355 930	58 561	1 714	2	20 526	80 803	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
1	2	18	85	225 505	4 141	28	2	15 454	19 625	Short-term loans
154	230	942	463	130 425	54 420	1 686	-	5 072	61 178	Deposits
81	236	84	3 053	31 479	2 789	25	-	842	3 656	Private non-banking sector
-	-	-	-	912	10	-	-	183	193	Long-term loans
81	236	84	3 053	30 567	2 779	25	-	659	3 463	Short-term loans and trade finance
236	468	1 044	3 601	391 181	61 643	1 739	2	21 368	84 752	Total other investment
										Reserve assets
-	1	-	54 987	108 940	451 197	19 370	-	-	470 567	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Monetary gold
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
-	1	-	54 987	108 940	451 197	19 370	-	-	470 567	Other reserve assets
-	1	-	54 987	108 940	451 197	19 370	-	-	470 567	Total reserve assets
1 622	3 660	366 152	148 641	5 448 869	1 146 234	68 926	52 459	68 456	1 336 075	Total foreign assets

Foreign assets of South Africa by country, 31 December 2020 (continued)

R millions

	Africa										China	
	Botswana	Lesotho	Eswatini	Namibia	Zimbabwe	Mauritius	Mozambique	Nigeria	Other	Total		
Direct investment												
Public corporations.....	-	348	-	303	-	624	1 688	-	712	3 675	-	-
Equity and investment fund shares	-	348	-	303	-	600	1 688	-	712	3 651	-	-
Debt instruments	-	-	-	-	-	24	-	-	-	24	-	-
Banking sector	-	-	-	-	-	535	-	-	-	535	-	-
Equity and investment fund shares	-	-	-	-	-	535	-	-	-	535	-	-
Private non-banking sector	22 303	5 275	6 563	26 464	32 670	154 688	39 352	13 282	146 689	447 286	1 188	-
Equity and investment fund shares	21 683	5 151	6 309	24 979	27 958	123 590	23 452	12 623	140 103	385 848	589	-
Debt instruments	620	124	254	1 485	4 712	31 098	15 900	659	6 586	61 438	599	-
Total direct investment.....	22 303	5 623	6 563	26 767	32 670	155 847	41 040	13 282	147 401	451 496	1 188	-
Portfolio investment												
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector	118	-	-	1 471	-	5 040	304	-	3 989	10 922	1 949	-
Equity and investment fund shares	-	-	-	1 471	-	1 072	304	-	3 989	6 836	1 949	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Private non-banking sector	54	-	323	3 629	115	19 553	984	66 133	5 929	96 720	25 405	-
Equity and investment fund shares	-	-	246	1 680	-	2 762	714	4 910	1 419	11 731	140	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Total portfolio investment	172	-	323	5 100	115	24 593	1 288	66 133	9 918	107 642	27 354	-
Financial derivatives												
Banking sector	61	35	24	1 352	-	859	49	549	2 254	5 183	158	-
Total financial derivatives.....	61	35	24	1 352	-	859	49	549	2 254	5 183	158	-
Other investment												
Monetary authorities	-	-	-	-	52	-	-	-	-	52	-	-
Long-term loans	-	-	-	-	52	-	-	-	-	52	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	203	350	118	369	2 757	255	2 220	368	25 784	32 424	404	-
Long-term loans	-	303	44	80	1 341	255	1 754	368	25 764	29 909	-	-
Short-term loans.....	203	47	74	289	1 416	-	466	-	20	2 515	404	-
Banking sector	784	983	315	4 814	314	21 500	2 339	43 605	36 758	111 412	17 612	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	37	94	184	2 171	114	5 681	65	12 949	1 968	23 263	67	-
Deposits	747	889	131	2 643	200	15 819	2 274	30 656	34 790	88 149	17 545	-
Private non-banking sector	668	888	194	1 302	1 031	1 160	1 093	1 246	8 762	16 344	3 745	-
Long-term loans	64	-	-	46	-	102	-	193	51	456	-	-
Short-term loans and trade finance.....	604	888	194	1 256	1 031	1 058	1 093	1 053	8 711	15 888	3 745	-
Total other investment.....	1 655	2 221	627	6 485	4 154	22 915	5 652	45 219	71 304	160 232	21 761	-
Reserve assets												
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-	54 514
Monetary gold	-	-	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	-	-	-	-	-	-	-	-	-	-	-	54 514
Total reserve assets.....	-	-	-	-	-	-	-	-	-	-	-	54 514
Total foreign assets	24 191	7 879	7 537	39 704	36 939	204 214	48 029	125 183	230 877	724 553	104 975	-

Foreign assets of South Africa by country, 31 December 2020

R millions

Asia						Oceania			International organisations ¹	Total	
India	Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
Direct investment											
691	-	-	-	-	691	-	-	-	-	5 126	Public corporations
691	-	-	-	-	691	-	-	-	-	5 102	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	24	Debt instruments
-	-	68	-	-	68	-	-	-	-	603	Banking sector
-	-	68	-	-	68	-	-	-	-	603	Equity and investment fund shares
14 798	285	5 484	6 406	72 336	100 497	101 732	282	102 014	38	3 679 909	Private non-banking sector
14 446	8	2 778	5 092	70 506	93 419	101 439	272	101 711	-	3 507 898	Equity and investment fund shares
352	277	2 706	1 314	1 830	7 078	293	10	303	38	172 011	Debt instruments
15 489	285	5 552	6 406	72 336	101 256	101 732	282	102 014	38	3 685 638	Total direct investment
Portfolio investment											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt securities
2 047	-	-	-	3 600	7 596	1 838	-	1 838	71	108 783	Banking sector
-	-	-	-	-	-	772	-	772	71	16 952	Equity and investment fund shares
2 047	-	-	-	3 600	7 596	1 066	-	1 066	-	91 831	Debt securities
6 959	13 065	3 665	7 904	13 085	70 083	7 281	152	7 433	9 128	2 586 130	Private non-banking sector
6 219	12 782	3 635	7 899	12 109	67 909	7 124	152	7 276	7 697	2 458 879	Equity and investment fund shares
740	283	30	5	976	2 174	157	-	157	1 431	127 251	Debt securities
9 006	13 065	3 665	7 904	16 685	77 679	9 119	152	9 271	9 199	2 694 913	Total portfolio investment
Financial derivatives											
78	-	-	3	198	437	31	-	31	-	213 199	Banking sector
78	-	-	3	198	437	31	-	31	-	213 199	Total financial derivatives
Other investment											
-	-	-	-	-	-	-	-	-	-	52	Monetary authorities
-	-	-	-	-	-	-	-	-	-	52	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	12	General government
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	12	Short-term loans
-	-	-	-	-	404	-	-	-	-	36 881	Public corporations
-	-	-	-	-	-	-	-	-	-	33 044	Long-term loans
-	-	-	-	-	404	-	-	-	-	3 837	Short-term loans
1 962	470	2 018	4 969	19 290	46 321	778	155	933	1 441	596 840	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
1 207	-	875	500	1 290	3 939	21	20	41	2	272 375	Short-term loans
755	470	1 143	4 469	18 000	42 382	757	135	892	1 439	324 465	Deposits
1 367	1 456	172	168	3 155	10 063	498	68	566	212	62 320	Private non-banking sector
738	-	-	-	-	738	60	-	60	1	2 360	Long-term loans
629	1 456	172	168	3 155	9 325	438	68	506	211	59 960	Short-term loans and trade finance
3 329	1 926	2 190	5 137	22 445	56 788	1 276	223	1 499	1 653	696 105	Total other investment
Reserve assets											
-	2	-	-	10 748	65 264	14	-	14	162 830	807 615	Monetary authorities
-	-	-	-	-	-	-	-	-	111 947	111 947	Monetary gold
-	-	-	-	-	-	-	-	-	50 883	50 883	Special Drawing Rights
-	2	-	-	10 748	65 264	14	-	14	-	644 785	Other reserve assets
-	2	-	-	10 748	65 264	14	-	14	162 830	807 615	Total reserve assets
27 902	15 278	11 407	19 450	122 412	301 424	112 172	657	112 829	173 720	8 097 470	Total foreign assets

¹ Includes unidentified countries.

Foreign liabilities of South Africa by kind of economic activity, 31 December 2020

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
Direct investment					
Equity and investment fund shares	982	540 105	215 314	672	2 221
Debt instruments	1 184	116 600	88 317	21	1 283
Total direct investment	2 166	656 705	303 631	693	3 504
Portfolio investment					
Equity securities.....	1 719	483 810	827 603	-	3 541
Debt securities.....	-	-	14 625	101 166	1
Total portfolio investment	1 719	483 810	842 228	101 166	3 542
Financial derivatives	-	-	-	-	-
Other investment					
Credit and loans with the IMF	-	-	-	-	-
Special Drawing Rights	-	-	-	-	-
Long-term loans	25	20 004	310	152 364	2 662
Short-term loans and trade finance.....	140	1 856	14 916	5 524	772
Deposits	-	-	-	-	-
Total other investment	165	21 860	15 226	157 888	3 434
Total foreign liabilities	4 050	1 162 375	1 161 085	259 747	10 480

Foreign liabilities of South Africa by kind of economic activity, 31 December 2020

R millions

Wholesale and retail trade, catering and accommodation	Transport, storage and communication	Finance, insurance, real-estate and business services	Community, social and personal services	Total	
					Direct investment
88 384	148 207	579 359	17 580	1 592 824	Equity and investment fund shares
33 232	15 232	105 042	1 356	362 267	Debt instruments
121 616	163 439	684 401	18 936	1 955 091	Total direct investment
					Portfolio investment
125 843	68 504	573 476	22 960	2 107 456	Equity securities
-	25 675	21 729	1 060 854	1 224 050	Debt securities
125 843	94 179	595 205	1 083 814	3 331 506	Total portfolio investment
-	-	217 024	-	217 024	Financial derivatives
					Other investment
-	-	-	-	-	Credit and loans with the IMF
-	-	37 747	-	37 747	Special Drawing Rights
1 972	54 959	186 527	84 658	503 481	Long-term loans
11 786	4 427	174 286	221	213 928	Short-term loans and trade finance
-	-	188 421	-	188 421	Deposits
13 758	59 386	586 981	84 879	943 577	Total other investment
261 217	317 004	2 083 611	1 187 629	6 447 198	Total foreign liabilities

Foreign debt of South Africa¹

US\$ millions

End of	Foreign-currency denominated ²				Total	Rand-denominated			Total foreign debt (5514K)
	Debt securities (5505K)	Other				Debt securities (5512K)	Other ⁴ (5513K)	Total (5511K)	
		Public sector (5507K)	Monetary sector ³ (5508K)	Non-monetary private sector (5509K)					
2016	24 072	8 111	19 197	19 323	70 703	41 431	30 699	72 130	142 833
2017	26 703	9 871	17 130	22 214	75 918	57 621	39 747	97 368	173 286
2018	30 734	10 370	18 570	28 189	87 863	48 072	36 573	84 645	172 508
2019	33 533	10 328	18 727	30 005	92 593	57 585	35 180	92 765	185 358
2020	29 113	15 959	16 317	25 715	87 104	54 309	28 994	83 303	170 407
2019: 04	33 533	10 328	18 727	30 005	92 593	57 585	35 180	92 765	185 358
2020: 01	32 190	10 487	19 732	29 734	92 143	36 902	26 579	63 481	155 624
02	31 426	10 867	17 535	30 457	90 285	38 867	27 188	66 055	156 340
03	30 155	15 769	16 363	26 904	89 191	40 731	26 940	67 671	156 862
04	29 113	15 959	16 317	25 715	87 104	54 309	28 994	83 303	170 407
2021: 01	27 597	16 021	15 376	23 584	82 578	52 309	29 854	82 163	164 741
02	27 603	17 117	14 400	22 266	81 386	59 165	30 052	89 217	170 603
03	27 837	16 071	14 654	22 699	81 261	53 339	30 432	83 771	165 032

KB516

Foreign debt of South Africa¹

R millions

End of	Foreign-currency denominated ²				Total	Rand-denominated			Total foreign debt (5534K)
	Debt securities (5525K)	Other				Debt securities (5532K)	Other ⁴ (5533K)	Total (5531K)	
		Public sector (5527K)	Monetary sector ³ (5528K)	Non-monetary private sector (5529K)					
2016	328 059	110 539	261 621	263 338	963 557	564 631	418 369	983 000	1 946 557
2017	328 288	121 355	210 597	273 100	933 340	708 400	488 658	1 197 058	2 130 398
2018	444 133	149 855	268 353	407 355	1 269 696	694 679	528 515	1 223 194	2 492 890
2019	470 865	145 024	262 962	421 326	1 300 177	808 593	493 987	1 302 580	2 602 757
2020	425 766	233 393	238 630	376 072	1 273 861	794 246	424 029	1 218 275	2 492 136
2019: 04	470 865	145 024	262 962	421 326	1 300 177	808 593	493 987	1 302 580	2 602 757
2020: 01	578 848	188 579	354 825	534 683	1 656 935	663 588	477 943	1 141 531	2 798 466
02	544 650	188 338	303 903	527 856	1 564 747	673 612	471 208	1 144 820	2 709 567
03	510 314	266 860	276 912	455 298	1 509 384	689 290	455 901	1 145 191	2 654 575
04	425 766	233 393	238 630	376 072	1 273 861	794 246	424 029	1 218 275	2 492 136
2021: 01	409 448	237 699	228 129	349 909	1 225 185	776 089	442 941	1 219 030	2 444 215
02	394 924	244 898	206 025	318 566	1 164 413	846 497	429 955	1 276 452	2 440 865
03	421 338	243 249	221 801	343 570	1 229 958	807 337	460 609	1 267 946	2 497 904

KB528

1 Valued at middle rate-market exchange rate as at end of period.

2 Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.

3 Including onlending to other sectors.

4 Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of September 2021

	Total	Short term ¹	2021 ²	2022	2023	2024	2025	2026	2027 ³
Debt Securities	27 837	-	-	2 472	2 068	1 731	3 250	1 750	16 566
General government	20 579	-	-	1 000	-	1 500	2 000	1 750	14 329
Public corporations ⁴	5 487	-	-	1 000	1 000	-	1 250	-	2 237
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions	592	-	-	408	184	-	-	-	-
Non-monetary private sector	1 179	-	-	64	884	231	-	-	-
Debt excluding debt securities	53 424	25 290	928	1 709	2 060	4 053	3 786	1 201	14 397
General government	6 505	-	-	-	498	2 309	1 646	-	2 052
Public corporations ⁴	9 566	457	373	294	384	237	193	210	7 418
Monetary sector	14 654	12 204	299	165	168	829	241	241	507
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions	14 654	12 204	299	165	168	829	241	241	507
Non-monetary private sector	22 699	12 629	256	1 250	1 010	678	1 706	750	4 420
Total foreign currency-denominated debt	81 261	25 290	928	4 181	4 128	5 784	7 036	2 951	30 963

KB525

1 Liabilities with an original maturity of less than one year, e.g. trade finance.

These liabilities are mostly rolled over, renegotiated or replaced with new facilities.

2 1 October to 31 December 2021: Amounts falling due on long-term loans. These loans may also be partly rolled over and/or replaced by new foreign loans.

3 Maturities of the year 2027 and afterwards.

4 Excluding all deposit-taking institutions.

5 Includes the liabilities of the Reserve Bank and the CPD.

Ratios of selected data

Percentage

End of	2013	2014	2015	2016	2017	2018	2019	2020
Total foreign debt to ¹ :								
Gross domestic product	(5260J) 34.1	38.1	35.8	44.1	45.4	42.6	47.8	50.8
Total export earnings ²	(5261J) 113.3	122.8	119.6	147.2	157.0	144.8	161.7	168.7
Interest payments to total export earnings	(5262J) 4.9	5.2	5.7	6.0	6.8	7.0	7.2	7.1
Interest and dividend payments to total export earnings	(5263J) 12.6	13.5	14.1	13.7	14.1	15.1	15.0	12.4

KB517

1 Ratios calculated in United States dollar terms for international comparison purposes.

2 Comprising merchandise exports, net gold exports, service receipts and income receipts.

Gold and other foreign reserves of the Reserve Bank¹

Period	Amount as at end of period R millions				Changes during period R millions					Memorandum item US\$ millions	
	Gold reserves (5270M)	Special Drawing Rights ² (5271M)	Other foreign exchange reserves (5272M)	Gross gold and other foreign reserves (5273M)	Gross gold and other foreign reserves (5023M)	Net monetisation(+)/demonitisation(-) of gold (5283M)	Valuation adjustments (5022M)	Liabilities related to reserves (5021M)	Reserve assets ³ (5020M)	International liquidity position of the Reserve Bank ^{4,5} (5277M)	Gross gold and other foreign reserves (5806M)
2016	63 811	36 744	547 269	647 824	-66 069	14	-105 605	-671	40 193	40 809	47 356
2017	64 341	34 506	525 930	624 777	-23 047	27	-48 599	-	25 525	42 927	50 722
2018	74 313	46 070	621 950	742 333	117 556	6	106 213	-	11 337	43 091	51 641
2019	86 104	46 605	639 400	772 109	29 776	5	4 401	-	25 370	44 897	55 058
2020	111 947	50 883	644 785	807 615	35 506	7	89 619	-	-54 120	52 054	55 013
2021	116 469	118 502	680 453	915 424	107 809	4	40 533	-	67 272	55 309	57 589
2019: Feb	74 524	44 850	590 117	709 491	34 642	-	35 313	-	-671	43 659	50 836
Mar	75 692	46 244	597 717	719 653	10 162	-	24 521	-	-14 359	43 266	49 679
Apr	73 894	46 738	587 469	708 101	-11 552	1	-10 758	-	-795	43 245	49 538
May	76 763	47 747	584 890	709 400	1 299	-	18 142	-	-16 843	43 178	48 329
Jun	80 681	46 555	578 463	705 699	-3 701	1	-13 666	-	9 964	43 940	49 804
Jul	82 002	47 251	573 410	702 663	-3 036	-	1 233	-	-4 269	43 906	49 360
Aug	93 750	50 344	617 043	761 137	58 474	1	54 496	-	3 977	44 226	49 948
Sep	90 873	49 857	693 489	834 219	73 082	-	-4 374	-	77 456	44 058	54 856
Oct	92 055	50 279	684 267	826 601	-7 618	-	5 631	-	-13 249	44 606	54 529
Nov	85 964	48 371	669 928	804 263	-22 338	1	-31 811	-	9 472	44 415	54 893
Dec	86 104	46 605	639 400	772 109	-32 154	-	-26 055	-	-6 099	44 897	55 058
2020: Jan	94 849	49 199	669 999	814 047	41 938	1	51 618	-	-9 681	45 147	54 613
Feb	101 528	51 159	697 829	850 516	36 469	1	38 189	-	-1 721	45 358	54 710
Mar	115 360	58 640	763 616	937 616	87 100	2	117 856	-	-30 758	44 774	52 428
Apr	124 851	59 150	772 970	956 971	19 355	-	23 336	-	-3 981	45 470	53 003
May	121 719	57 676	743 340	922 735	-34 236	-	-27 639	-	-6 597	45 531	52 769
Jun	123 473	57 533	725 779	906 785	-15 950	-	-4 455	-	-11 495	45 738	52 320
Jul	134 778	57 145	790 298	982 221	75 436	-	7 890	-	67 546	48 114	57 876
Aug	132 429	56 566	742 221	931 216	-51 005	-	-11 479	-	-39 526	50 515	55 748
Sep	127 906	56 821	731 668	916 395	-14 821	-	-1 969	-	-12 852	50 665	54 420
Oct	123 082	55 324	693 680	872 086	-44 309	-	-29 423	-	-14 886	51 364	53 658
Nov	108 899	52 669	659 520	821 088	-50 998	3	-53 645	-	2 644	51 257	53 760
Dec	111 947	50 883	644 785	807 615	-13 473	-	-20 660	-	7 187	52 054	55 013
2021: Jan	112 781	52 114	657 375	822 270	14 655	-	15 793	-	-1 138	51 988	54 801
Feb	106 156	52 142	646 146	804 444	-17 826	-	-10 983	-	-6 843	51 577	53 788
Mar	100 472	50 329	633 188	783 989	-20 455	1	-18 099	-	-2 357	50 877	52 995
Apr	102 635	49 630	620 190	772 455	-11 534	-	-12 854	-	1 320	51 504	53 689
May	105 668	47 781	592 041	745 490	-26 965	2	-30 726	-	3 759	52 240	54 139
Jun	101 374	49 069	627 960	778 403	32 913	-	14 081	-	18 832	51 368	54 472
Jul	107 176	49 927	635 379	792 482	14 079	-	17 126	-	-3 047	51 649	54 464
Aug	106 182	110 349	632 720	849 251	56 769	-	-5 690	-	62 459	55 670	58 408
Sep	105 489	113 769	645 797	865 055	15 804	-	24 826	-	-9 022	55 012	57 058
Oct	109 694	114 631	650 465	874 790	9 735	-	9 378	-	357	55 431	57 520
Nov	115 655	119 583	688 424	923 662	48 872	1	42 781	-	6 090	55 160	57 618
Dec	116 469	118 502	680 453	915 424	-8 238	-	-5 100	-	-3 138	55 309	57 589
2022: Jan	112 429	115 463	662 690	890 582	-24 842	-	-23 176	-	-1 666	55 005	57 199
Feb	118 281	114 346	655 259	887 886	-2 696	-	-1 873	-	-823	55 536	57 693

KB518

- 1 From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
2 Special Drawing Rights (SDR) on this table includes the call and equity components of SDR and is therefore different from those published in the SARB's Statement of Assets and Liabilities and Information notice on the official gold and foreign exchange reserves of the SARB on a monthly frequency.
3 Including both the reserve and super reserve tranche position in the International Monetary Fund.
4 Up to the end of February 2004 referred to as the 'net open position in foreign currency of the South African Reserve Bank'.
5 The SARB's gross gold and foreign exchange reserves minus foreign currency-denominated liabilities against both domestic and foreign counterparties plus/minus the forward position in foreign currency.

Average daily turnover in the South African foreign exchange market

US\$ millions

End of	Net turnover ¹											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2016	114	821	2 006	2 940	54	928	399	1 380	1 896	2 505	6 837	11 238
2017	427	715	2 027	3 168	69	640	322	1 031	1 825	1 112	5 348	8 285
2018	297	646	1 478	2 420	50	620	278	948	1 419	954	4 164	6 536
2019	125	590	1 161	1 876	74	569	434	1 077	1 596	1 033	5 031	7 660
2020	175	629	1 172	1 977	48	479	366	893	1 598	909	4 550	7 056
2021	279	813	1 165	2 257	62	558	563	1 182	1 813	1 231	5 617	8 661
2021: Jan.....	293	591	995	1 879	72	450	383	905	2 575	1 298	5 889	9 762
Feb	281	718	1 221	2 220	54	553	695	1 302	1 822	1 451	5 716	8 989
Mar	189	781	1 299	2 269	81	586	666	1 333	1 756	1 034	6 132	8 922
Apr	356	732	1 215	2 303	85	622	714	1 421	1 362	791	5 241	7 394
May	258	678	1 122	2 058	87	575	634	1 296	1 407	1 412	5 511	8 330
Jun	223	919	1 196	2 338	62	620	962	1 644	1 762	1 421	5 651	8 834
Jul	298	693	997	1 988	54	498	802	1 354	1 497	1 212	4 604	7 313
Aug	280	801	1 149	2 230	67	545	642	1 254	2 202	1 547	6 387	10 136
Sep	312	900	1 259	2 471	61	602	377	1 040	2 009	1 342	5 567	8 918
Oct	281	927	1 219	2 427	66	538	462	1 066	1 755	1 256	6 414	9 425
Nov	292	970	1 318	2 580	20	588	264	872	1 949	1 203	5 413	8 565
Dec	289	1 045	990	2 324	32	517	149	698	1 657	803	4 881	7 341
2022: Jan.....	225	932	1 004	2 161	38	569	195	802	1 956	862	4 782	7 600

KB526

End of	Net turnover ¹								
	Transactions against the rand				Transactions in third currencies ²				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2016	2 063	4 254	9 241	15 558	291	693	4 133	5 116	20 674
2017	2 321	2 466	7 697	12 484	312	534	5 809	6 655	19 139
2018	1 766	2 220	5 919	9 905	146	313	5 536	5 995	15 900
2019	1 795	2 192	6 626	10 613	127	292	3 784	4 203	14 816
2020	1 821	2 017	6 088	9 926	176	272	3 207	3 655	13 581
2021	2 154	2 602	7 345	12 100	208	209	3 378	3 795	15 895
2021: Jan.....	2 940	2 339	7 267	12 546	101	171	3 335	3 607	16 153
Feb	2 157	2 722	7 632	12 511	152	200	4 105	4 457	16 968
Mar	2 026	2 401	8 097	12 524	223	227	3 939	4 389	16 913
Apr	1 803	2 145	7 170	11 118	233	156	3 086	3 475	14 593
May	1 752	2 665	7 267	11 684	197	185	3 409	3 791	15 475
Jun	2 047	2 960	7 809	12 816	412	214	3 919	4 545	17 361
Jul	1 849	2 403	6 403	10 655	217	160	2 809	3 186	13 841
Aug	2 549	2 893	8 178	13 620	235	193	3 357	3 785	17 405
Sep	2 382	2 844	7 203	12 429	199	248	3 542	3 989	16 418
Oct	2 102	2 721	8 095	12 918	216	247	3 568	4 031	16 949
Nov	2 261	2 761	6 995	12 017	133	314	2 825	3 272	15 289
Dec	1 978	2 365	6 020	10 363	180	193	2 639	3 012	13 375
2022: Jan.....	2 219	2 363	5 981	10 563	60	245	2 384	2 689	13 252

KB527

1 Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.

2 Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Brazil	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Real	Dollar	Yuan	Krone	Euro ²	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5306M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2016	1 092.92	134.87	422.20	1 109.43	221.65	218.71	1 628.47	189.49	2 045.69	21.89	382.92	13.536
2017	1 020.66	128.67	417.28	1 026.70	197.08	202.18	1 503.97	170.84	1 847.72	20.45	370.05	11.870
2018	987.42	129.55	362.41	1 020.68	199.79	209.36	1 560.43	168.85	1 874.03	19.32	367.90	11.973
2019	1 004.00	134.27	366.55	1 088.98	209.10	216.64	1 617.43	184.40	1 996.33	20.51	405.52	13.260
2020	1 134.27	143.52	320.74	1 226.44	238.35	251.81	1 876.95	212.22	2 286.19	22.19	478.03	15.421
2021	1 110.19	133.27	274.12	1 178.63	229.17	235.06	1 748.15	190.13	2 103.12	19.99	457.82	13.470
2021: Feb	1 144.27	135.38	272.97	1 162.24	228.41	240.00	1 784.88	190.28	2 126.05	20.28	450.93	14.006
Mar	1 155.04	135.64	265.21	1 191.15	230.26	239.90	1 783.94	193.00	2 139.00	20.58	452.47	13.787
Apr	1 109.53	132.52	258.77	1 152.11	221.02	231.95	1 724.97	185.45	2 058.12	19.31	439.74	13.222
May	1 090.95	131.02	264.99	1 159.03	218.67	229.69	1 707.99	181.07	2 024.29	19.20	431.12	12.882
Jun	1 063.84	129.69	276.24	1 139.28	216.62	225.51	1 677.02	179.30	1 997.57	18.92	427.92	12.641
Jul	1 078.79	131.83	282.04	1 160.51	224.48	231.00	1 717.98	187.02	2 065.95	19.50	444.39	13.180
Aug	1 079.55	132.75	281.49	1 173.97	228.35	234.10	1 740.96	190.00	2 105.23	19.94	458.66	13.466
Sep	1 064.55	131.14	276.24	1 148.13	225.07	230.13	1 711.26	186.79	2 067.98	19.75	453.16	13.194
Oct	1 099.04	131.94	268.68	1 193.63	231.41	231.72	1 723.98	190.99	2 099.59	19.83	462.18	13.138
Nov	1 132.85	134.25	279.32	1 234.70	242.83	238.01	1 770.16	199.13	2 174.54	20.83	497.43	13.608
Dec	1 135.66	135.36	280.67	1 240.22	249.19	241.14	1 793.23	203.50	2 197.67	21.07	506.67	13.931
2022: Jan	1 112.42	133.38	279.73	1 227.73	243.77	235.75	1 754.19	198.80	2 169.15	20.80	494.08	13.486
Feb	1 089.73	131.82	292.62	1 195.97	239.78	231.86	1 725.35	195.04	2 132.76	20.29	473.42	13.207

KB520

SA cent per	Norway	Russia	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	USA	US dollar forward cover rates ³		
Foreign currency unit	Krone	Rouble	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5307M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2016	175.87	21.95	1.266	172.31	1 493.14	45.57	41.67	1 999.70	1 470.88	1 497.19	1 523.83	1 555.29
2017	161.16	22.84	1.178	156.06	1 352.42	43.76	39.26	1 715.23	1 331.29	1 351.85	1 372.12	1 412.13
2018	162.50	21.08	1.201	152.10	1 352.49	43.85	40.91	1 763.18	1 323.39	1 339.45	1 355.23	1 386.72
2019	164.18	22.33	1.239	152.78	1 454.23	46.75	46.57	1 843.70	1 444.84	1 461.46	1 478.44	1 513.78
2020	174.90	22.82	1.394	179.06	1 753.91	55.87	52.55	2 109.47	1 645.91	1 663.56	1 679.87	1 711.71
2021	171.95	20.06	1.292	172.33	1 617.28	52.91	46.27	2 032.30	1 477.87	1 496.11	1 513.78	1 549.84
2021 Feb	173.66	19.85	1.327	177.00	1 644.13	52.77	49.17	2 044.88	1 475.21	1 493.37	1 510.62	1 542.79
Mar	175.76	20.14	1.326	175.44	1 612.36	53.03	48.69	2 077.82	1 498.67	1 515.97	1 533.29	1 567.98
Apr	171.80	18.92	1.290	169.77	1 563.55	51.03	45.96	1 994.54	1 440.79	1 457.67	1 474.24	1 507.04
May	169.26	19.01	1.251	168.34	1 557.45	50.41	44.95	1 979.58	1 406.02	1 423.83	1 441.08	1 475.26
Jun	165.29	19.17	1.240	165.80	1 532.52	50.09	44.27	1 951.95	1 391.67	1 408.56	1 425.38	1 460.49
Jul	165.47	19.66	1.269	168.45	1 582.53	51.91	44.54	2 006.09	1 453.29	1 471.01	1 489.04	1 525.98
Aug	167.02	20.10	1.273	170.40	1 618.13	53.07	44.70	2 040.93	1 478.90	1 496.96	1 514.95	1 551.69
Sep	167.77	19.94	1.240	168.17	1 575.91	52.44	44.00	1 997.14	1 453.23	1 471.49	1 489.33	1 527.24
Oct	175.30	20.82	1.257	171.31	1 608.87	53.20	44.41	2 033.48	1 485.87	1 504.42	1 523.16	1 564.09
Nov	177.56	21.32	1.310	176.15	1 682.52	55.79	46.90	2 087.29	1 551.26	1 570.73	1 589.57	1 630.33
Dec	176.87	21.51	1.340	174.66	1 723.10	57.20	47.28	2 111.68	1 586.95	1 608.30	1 627.31	1 666.06
2022: Jan	175.16	20.26	1.295	169.48	1 686.37	55.99	46.62	2 100.78	1 549.12	1 569.62	1 589.54	1 628.83
Feb	171.57	19.48	1.270	163.80	1 648.99	54.59	46.62	2 060.14	1 521.34	1 539.56	1 557.70	1 593.28

KB521

1 Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.

2 On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.

3 Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

Exchange rates and commodity prices

Period	Effective exchange rate of the rand ¹			Commodity prices									
	Nominal		Real	Gold (London) ²		Platinum		Palladium		Coal		Brent crude oil ³	
	Average for period (5393M)	End of period (5394M)	Average for period (5395M)	Rand (5356M)	US dollar (5357M)	Rand (5346M)	US dollar (5343M)	Rand (5347M)	US dollar (5343M)	Rand (5347M)	US dollar (5328M)	Rand (5349M)	US dollar (5344M)
2016	89.30	99.83	96.35	18 326.29	1 247.89	14 463.70	985.69	8 932.71	611.53	928.74	63.72	637.20	43.58
2017	97.92	102.32	106.43	16 753.88	1 257.65	12 618.63	947.58	11 574.36	868.50	1 129.32	84.71	723.37	54.25
2018	96.95	90.88	109.08	16 779.22	1 269.25	11 549.00	877.68	13 650.20	1 028.95	1 301.59	98.18	941.70	71.03
2019	92.06	94.67	108.85	20 154.25	1 392.47	12 485.12	863.48	22 271.68	1 539.84	1 026.19	71.21	930.10	64.39
2020	81.72	87.23	99.81	29 177.02	1 771.43	14 479.01	884.88	36 043.32	2 197.90	1 056.71	64.93	674.68	41.77
2021	87.72	82.81	105.94	26 604.66	1 800.01	16 081.60	1 090.03	35 079.25	2 384.78	1 749.78	118.54	1 044.82	70.67
2019 Feb	95.03	93.64	110.08	18 243.85	1 319.91	11 266.88	816.29	19 949.91	1 444.70	1 160.27	84.11	884.38	64.05
Mar	91.21	90.15	106.05	18 716.85	1 301.59	12 072.94	840.20	21 979.12	1 532.08	1 142.44	79.35	951.10	66.15
Apr	93.00	92.23	109.40	18 215.73	1 287.05	12 530.84	885.22	19 726.58	1 394.30	934.63	66.00	1 010.30	71.36
May	92.14	90.37	108.67	18 521.21	1 283.07	11 948.24	829.17	19 257.31	1 333.78	996.54	69.16	1 030.36	71.35
Jun	90.90	93.01	108.30	19 808.54	1 358.77	11 810.28	809.76	21 023.15	1 444.06	916.82	62.90	936.41	64.16
Jul	94.29	93.83	112.21	19 916.11	1 413.79	11 848.02	843.42	21 693.09	1 544.17	910.47	64.81	904.48	64.39
Aug	88.75	88.79	106.16	22 687.89	1 498.03	13 073.87	862.91	22 025.06	1 452.37	915.28	60.42	898.00	59.21
Sep	90.97	89.20	109.27	22 416.20	1 510.83	13 979.82	941.85	23 765.25	1 603.57	891.26	59.99	932.03	62.78
Oct	90.34	88.63	108.32	22 316.37	1 494.78	13 379.37	897.49	25 779.36	1 729.57	939.92	63.12	891.17	59.78
Nov	90.73	91.69	108.51	21 762.05	1 470.97	13 349.08	901.70	26 197.94	1 769.72	1 061.66	71.73	933.38	63.06
Dec	92.79	94.67	110.25	21 356.09	1 479.15	13 372.31	926.69	27 410.06	1 901.37	1 169.73	81.04	968.71	67.15
2020: Jan	92.74	90.40	110.34	22 777.86	1 574.29	14 274.86	991.35	32 376.63	2 233.80	1 177.35	81.71	912.17	63.38
Feb	90.05	86.45	108.12	23 998.79	1 597.96	14 382.43	957.98	38 082.05	2 534.26	1 257.26	83.72	835.51	55.64
Mar	81.79	76.42	98.85	26 517.47	1 592.85	12 610.41	760.86	35 401.93	2 133.81	1 137.62	68.55	537.38	32.81
Apr	74.30	76.11	91.07	31 180.15	1 681.48	14 058.74	756.41	38 948.04	2 096.21	1 116.01	59.92	350.13	18.68
May	76.01	78.08	92.87	31 115.30	1 718.18	14 528.15	800.94	34 846.57	1 919.50	956.62	52.71	533.65	29.48
Jun	79.20	78.44	96.80	29 688.37	1 733.13	14 055.15	820.10	32 981.38	1 925.12	977.20	57.02	683.96	39.94
Jul	80.08	78.24	98.43	30 858.43	1 842.06	14 452.68	861.99	34 244.73	2 042.73	872.65	51.98	725.56	43.26
Aug	76.72	78.79	94.80	33 859.76	1 969.55	16 239.93	943.52	37 347.71	2 169.63	945.36	54.85	770.75	44.70
Sep	78.83	78.19	97.64	32 213.10	1 922.85	15 187.52	906.49	38 347.42	2 290.95	953.98	57.03	685.78	41.02
Oct	79.88	80.79	99.06	31 241.22	1 901.45	14 394.24	874.39	38 519.68	2 339.80	982.75	59.69	660.49	40.12
Nov	83.80	84.70	104.03	29 028.96	1 866.50	14 226.88	915.22	36 581.83	2 352.24	1 017.71	65.48	660.38	42.51
Dec	86.09	87.23	105.77	27 644.87	1 856.89	15 337.17	1 029.32	34 841.84	2 336.78	1 286.00	86.44	740.46	49.73
2021: Jan	84.56	84.41	103.94	28 253.92	1 868.33	16 440.50	1 086.77	35 810.89	2 371.09	942.32	62.62	827.70	54.70
Feb	86.86	86.35	106.44	26 734.53	1 811.09	17 885.38	1 212.92	34 586.46	2 344.66	897.54	60.78	913.93	61.97
Mar	86.50	88.09	105.10	25 784.73	1 719.89	17 649.17	1 177.36	37 051.55	2 479.38	1 233.64	82.81	983.96	65.53
Apr	89.70	89.26	108.96	25 348.12	1 760.24	17 377.78	1 206.61	39 788.82	2 761.48	1 359.46	94.24	929.37	64.58
May	90.96	92.62	109.31	25 953.06	1 848.66	17 073.57	1 213.74	40 420.39	2 873.21	1 416.88	100.80	964.20	68.56
Jun	92.23	90.47	110.73	25 513.10	1 835.33	15 558.24	1 118.12	37 787.04	2 718.21	1 578.58	113.35	1 016.02	72.97
Jul	89.40	88.72	107.08	26 251.82	1 806.48	15 792.15	1 086.55	39 620.09	2 726.43	1 746.82	120.14	1 091.28	75.09
Aug	87.79	88.79	105.42	26 405.02	1 784.62	14 910.75	1 007.12	35 433.47	2 406.43	2 018.19	136.35	1 049.29	70.90
Sep	89.11	86.39	106.91	25 900.82	1 779.10	14 097.93	970.97	30 521.18	2 095.87	2 200.17	151.09	1 081.03	74.41
Oct	87.83	85.21	104.58	26 423.12	1 777.29	15 195.64	1 022.72	30 062.25	2 023.21	3 333.22	224.30	1 243.75	83.70
Nov	84.64	81.72	101.73	28 282.72	1 820.26	15 959.52	1 030.38	30 997.96	2 001.70	2 120.00	140.38	1 258.61	81.29
Dec	83.09	82.81	101.04	28 405.00	1 788.86	15 038.54	947.14	28 870.91	1 815.69	2 150.54	135.66	1 178.62	74.29
2022: Jan	84.91	85.14	-	28 108.80	1 816.37	15 354.83	991.26	31 367.13	2 025.91	2 492.24	161.03	1 335.04	86.22
Feb	86.43	85.47	-	28 284.56	1 857.01	15 940.00	1 047.78	35 731.03	2 348.41	2 896.62	190.41	1 475.99	97.01

KB522

1 The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the June 2020 Quarterly Bulletin. As from 2 January 2015 the weighted average exchange rate of the rand is calculated against 20 currencies. The weights of the 5 major currencies are in brackets: Euro (30.68), Chinese yuan (24.53), US dollar (10.56), Japanese yen (4.95), Indian rupee (4.85). Index: 2015 = 100.

2 Average daily fixing prices. Prices per fine ounce.

3 Price per barrel. Before 1980 the average of the prices of Dubai crude and West Texas Intermediate.

Balance of payments

Percentage changes in selected data¹

Period	Merchandise exports, free on board			Net gold exports			Services receipts	Income receipts	Merchandise imports, free on board			Services payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume ² (5373S)	Value (5001Q)	Prices (5370Q)	Volume ² (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume ² (5375S)	Value (5004Q)	Value (5681Q)
2016	8.9	8.9	0.0	12.2	26.2	-11.1	10.9	-11.1	1.1	5.9	-4.5	11.8	4.9
2017	4.6	4.4	0.2	-0.5	-7.0	7.0	0.3	-7.0	1.3	-0.8	2.1	-1.2	6.1
2018	6.7	3.7	2.9	7.9	-8.6	18.1	2.2	28.9	10.3	5.5	4.5	1.6	14.4
2019	5.1	6.9	-1.7	-6.2	33.4	-29.7	2.0	18.4	3.4	2.7	0.7	6.1	3.8
2020	4.1	12.2	-7.3	61.1	40.3	14.9	-39.2	4.5	-12.6	3.1	-15.3	-22.6	-15.9
2021	31.3	16.4	12.6	-0.3	-3.4	3.2	-3.5	30.0	22.1	11.0	9.9	8.9	29.2
2020: 01.....	5.6	5.6	0.0	4.6	11.8	-6.4	-1.6	2.5	-3.3	-0.6	-2.7	-10.9	-5.8
02.....	-22.9	3.1	-25.3	-18.3	19.5	-31.6	-51.8	7.9	-17.8	-0.7	-17.2	-20.9	5.1
03.....	34.5	3.5	30.0	62.5	4.5	55.5	-2.6	-9.6	4.8	5.2	-0.4	-0.5	-29.9
04.....	8.0	1.8	6.1	-0.9	-4.4	3.6	8.6	16.9	14.7	2.1	12.3	3.9	41.2
2021: 01.....	10.6	7.4	3.0	-16.3	-8.6	-8.4	2.2	22.1	6.9	0.1	6.8	5.9	-3.9
02.....	10.2	7.0	2.9	-6.3	-2.7	-3.6	9.3	-33.3	3.6	4.2	-0.6	2.4	23.1
03.....	-7.5	1.5	-8.9	4.7	2.2	2.5	2.6	113.5	0.1	4.6	-4.3	2.0	30.2
04.....	2.4	-4.7	7.5	14.1	6.4	7.2	20.0	-42.0	12.8	4.1	8.4	15.0	-30.6

KB804

- 1 Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2 At constant 2015 prices.

Ratios of selected data

Percentage

Period	Balance on current account to GDP ¹ (5380K)	Imports of goods, services and income covered by reserves ⁵ (5381K)	Real merchandise exports to GDP ² (5382K)	Real merchandise imports to GDE ⁴ (5383K)	Exports of goods (including gold) and services to GDP ¹ (5384K)	Imports of goods and services to GDP ¹ (5385K)	Yield on ³	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2016	-2.7	5.3	21.8	23.2	28.2	27.7	3.5	1.3
2017	-2.4	4.9	21.5	23.3	27.3	26.2	3.5	1.1
2018	-3.0	4.7	21.8	24.0	27.5	27.0	3.7	1.3
2019	-2.6	5.1	21.4	23.9	27.3	26.8	3.8	1.6
2020	2.0	7.2	21.2	22.0	27.8	23.3	3.2	1.5
2021	3.7	5.4	22.8	23.1	31.1	25.0	-	-
2020: 01.....	1.2	6.3	21.1	22.9	28.2	24.6	-	-
02.....	-2.2	7.9	19.1	22.1	24.9	24.2	-	-
03.....	5.1	8.2	21.8	20.6	28.5	21.6	-	-
04.....	3.2	6.2	22.6	22.3	28.9	23.1	-	-
2021: 01.....	4.5	5.7	23.0	23.3	30.5	24.1	-	-
02.....	4.8	5.1	23.4	23.1	32.3	24.2	-	-
03.....	3.5	5.3	21.7	22.2	30.5	24.4	-	-
04.....	1.9	5.5	23.1	23.8	31.1	27.0	-	-

KB805

- 1 Gross domestic product at market prices.
2 Gross domestic product at constant 2015 prices.
3 Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4 Gross domestic expenditure at constant 2015 prices.
5 Number of months, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3} (5393Q)	Real effective exchange rate ^{2,3} (5395Q)	Exchange rates ³			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2016	1.6	0.9	-10.8	-3.7	-13.6	-1.9	-13.2	-22.4
2017	4.5	5.1	9.7	10.5	10.2	15.3	8.2	13.9
2018	-2.1	-1.5	-1.0	2.5	1.2	-2.6	-3.6	-0.5
2019	4.2	3.2	-5.1	-0.2	-8.9	-4.5	-3.8	-9.9
2020	9.3	7.6	-11.3	-8.3	-11.8	-12.4	-13.4	-13.6
2021	4.6	6.0	7.5	6.1	10.9	3.5	6.9	14.0
2013: 01	0.1	0.6	-2.5	-2.2	-2.8	0.6	-4.6	10.4
02	-0.6	-0.1	-4.7	-2.5	-5.7	-4.7	-4.6	1.1
03	-2.7	-2.6	-4.8	-2.8	-5.1	-6.0	-6.4	-5.0
04	0.3	0.5	-3.0	-1.8	-1.6	-5.8	-4.3	-0.2
2014: 01	-2.3	-2.7	-6.3	-4.4	-6.5	-8.5	-7.1	-4.3
02	0.6	0.8	3.1	5.5	3.1	1.4	3.0	2.5
03	1.1	1.1	-1.0	0.4	-2.0	-1.3	1.3	-0.3
04	2.4	2.4	-0.3	1.4	-4.0	1.3	1.9	5.8
2015: 01	2.4	2.3	0.2	1.0	-4.5	-0.2	5.9	-0.6
02	-1.3	-1.5	-2.0	0.5	-3.0	-4.0	-1.0	-1.1
03	-2.5	-2.3	-5.5	-3.4	-6.8	-8.0	-7.5	-6.1
04	-0.8	-1.2	-6.6	-4.3	-8.4	-6.4	-6.9	-9.0
2016: 01	1.3	0.9	-10.0	-7.3	-10.7	-5.2	-11.2	-15.2
02	1.6	1.2	3.9	4.9	5.6	5.3	3.0	-1.1
03	0.9	0.9	7.8	8.7	6.8	16.5	8.0	1.2
04	3.5	4.5	3.9	3.4	1.2	7.0	4.6	8.0
2017: 01	2.1	2.4	5.7	4.4	5.1	5.4	6.5	9.3
02	-1.8	-2.2	-1.7	-0.4	0.2	-3.0	-3.0	-2.1
03	1.3	1.2	-2.9	-2.1	0.3	-1.9	-6.1	0.2
04	-1.3	-1.5	-3.5	-2.8	-3.4	-4.9	-3.7	-1.7
2018: 01	-0.5	0.2	10.3	10.7	14.1	8.8	9.3	9.4
02	1.6	1.7	-3.6	-2.9	-5.3	-3.2	-2.4	-4.6
03	-2.7	-2.3	-7.1	-5.6	-10.4	-6.3	-8.0	-8.4
04	-2.7	-3.0	0.3	2.4	-1.3	0.0	0.6	-0.1
2019: 01	6.2	5.6	0.9	1.3	1.7	0.5	2.2	-0.7
02	0.4	0.4	-1.7	0.4	-2.6	-1.3	-1.6	-2.8
03	1.5	0.9	-0.7	0.4	-1.9	2.3	-0.8	-4.2
04	0.3	0.0	-0.1	-0.2	-0.3	-4.6	0.1	0.9
2020: 01	5.3	5.0	-3.4	-3.0	-3.8	-3.4	-3.4	-3.5
02	4.3	3.4	-13.3	-11.5	-14.7	-11.9	-14.6	-15.9
03	-0.7	-1.3	2.7	3.6	6.1	1.9	-0.1	4.7
04	-0.5	0.1	6.0	6.2	8.3	5.9	6.1	6.6
2021: 01	5.7	7.0	3.3	2.1	4.4	0.0	3.3	5.9
02	2.3	2.8	5.8	4.3	5.9	4.4	5.9	9.3
03	-2.4	-2.4	-2.4	-2.9	-3.4	-2.0	-1.2	-2.8
04	-7.5	-8.1	-4.0	-3.8	-5.1	-3.0	-2.2	-2.0

KB806

1 Change compared with preceding period.

2 Weighted average exchange rate against most important currencies.

3 Percentage changes of averages.