

Statistical tables

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance¹

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes		Taxes on property			Taxes on goods and services			
	Income tax	STC/ Dividends tax ²	Other ³	Total	Skills development levy	Transfer duties	Other ⁴	Total	Value- added tax ⁵	Excise duties	General fuel levy ⁶	Other	Other ⁷
	(4570M)	(4571M)	(4572M)	(4573M)	(4574M)	(4575M)	(4576M)	(4577M)	(4578M)	(4579M)	(4580M)	(4581M)	(4582M)
Budget													
2020/21	776 997	31 808	4 783	813 588	19 413	7 621	9 889	17 510	360 555	85 191	56 025	12 275	514 046
2021/22	729 072	26 715	6 191	761 978	17 813	7 537	9 300	16 837	370 177	83 804	49 420	10 852	514 254
31 March													
2016	579 257	24 153	3 411	606 821	15 220	7 396	7 648	15 044	281 111	55 607	38 091	10 948	385 757
2017	628 976	31 576	3 974	664 526	15 315	8 208	7 453	15 661	289 167	62 779	39 170	11 074	402 189
2018	678 367	28 560	4 777	711 703	16 012	7 723	8 862	16 585	297 998	71 820	41 137	11 973	422 928
2019	704 129	30 523	4 088	738 741	17 439	7 243	8 009	15 252	324 766	76 181	48 217	11 967	461 131
2020	739 151	28 526	5 004	772 681	18 486	7 120	8 860	15 980	346 748	80 175	53 397	11 758	492 078
2021	689 135	25 336	3 710	718 180	12 250	7 606	8 341	15 947	331 184	75 179	37 997	11 215	455 574
31 December													
2016	614 408	25 327	3 539	643 274	15 092	7 974	7 913	15 886	294 685	61 064	39 009	10 979	405 736
2017	663 415	32 488	4 320	700 222	15 891	7 868	7 915	15 782	293 864	68 608	40 383	11 842	414 696
2018	701 397	31 062	5 125	737 584	17 265	7 474	8 707	16 181	324 703	75 248	45 731	12 017	457 698
2019	734 916	29 672	3 777	768 365	18 062	7 201	9 015	16 216	329 397	79 170	52 085	11 847	472 499
2020	688 099	23 334	5 155	716 589	12 557	6 808	8 213	15 021	333 375	76 204	39 535	11 166	460 281
2021	846 721	34 288	4 604	885 613	18 842	10 210	10 759	20 968	374 684	86 787	53 221	13 009	527 700
2020: May	36 648	3 381	239	40 268	1 119	384	581	964	16 236	3 646	-214	581	20 249
Jun	73 761	1 899	233	75 893	9	470	753	1 222	17 497	1 833	682	816	20 829
Jul	36 408	1 515	277	38 199	89	534	767	1 300	24 157	4 773	2 249	838	32 016
Aug	52 889	1 348	389	54 625	76	600	653	1 253	28 925	6 808	1 508	818	38 059
Sep	52 797	1 109	293	54 199	170	740	686	1 425	30 839	9 501	1 160	950	42 449
Oct	38 927	2 298	284	41 509	1 463	863	595	1 458	31 853	9 340	5 272	1 517	47 981
Nov	40 600	1 564	314	42 478	1 488	942	696	1 638	34 287	6 652	5 157	901	46 997
Dec	111 325	1 472	341	113 138	1 668	513	734	1 247	30 756	6 796	4 245	1 051	42 848
2021: Jan	45 412	2 758	257	48 426	1 638	710	552	1 263	33 004	7 428	4 588	1 015	46 035
Feb	87 723	2 536	306	90 564	1 464	824	647	1 471	22 894	6 736	2 506	805	32 940
Mar	70 619	3 187	572	74 378	1 619	950	825	1 774	41 958	5 963	7 846	1 044	56 812
Apr	46 041	3 912	264	50 217	1 481	789	762	1 551	24 681	7 491	7 005	898	40 075
May	42 817	2 587	201	45 605	1 400	917	812	1 729	29 801	8 043	3 536	846	42 226
Jun	137 054	2 052	713	139 819	1 586	944	692	1 636	29 406	7 476	3 262	1 072	41 216
Jul	38 041	2 348	261	40 651	1 641	905	618	1 523	29 394	7 058	3 024	2 352	41 828
Aug	73 341	1 818	267	75 426	1 526	854	737	1 591	29 440	6 710	1 160	943	38 253
Sep	73 204	2 530	384	76 118	1 570	820	2 479	3 300	33 008	6 957	3 647	1 062	44 675
Oct	47 398	5 439	438	53 274	1 560	938	976	1 913	32 211	6 844	7 154	1 055	47 265
Nov	43 633	3 477	296	47 406	1 574	1 077	731	1 808	35 977	7 658	5 096	873	49 604
Dec	141 437	1 644	647	143 728	1 784	483	927	1 409	32 909	8 423	4 396	1 044	46 772
2022: Jan	50 719	2 258	219	53 195	1 757	857	694	1 552	39 145	7 465	7 763	992	55 366

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1 The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

2 Secondary tax on companies/withholding tax on dividends from 1 April 2012.

3 Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.

4 Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.

5 Sales duty is included before 1983 and general sales tax before October 1991.

6 From April 2014 levies on imported fuel have been moved to general fuel levy. From June 2019 carbon fuel levy has been added with the general fuel levy.

7 Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.

8 As from April 2012, import duties include customs duties and specific excise duties on imports.

9 Including ordinary levy and other taxes on international trade and transactions.

10 Including stamp duties and fees, and unallocated amounts.

11 Southern African Customs Union.

12 Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.

13 Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

National government finance¹

R millions

Revenue												Expenditure			End of								
Tax revenue						Total	Voted amounts	Interest	Other ¹³	Total	Cash book balance before borrowing												
Taxes on international trade and transactions		Import duties ^{6,8} (4590M)	Other ⁹ (4591M)	Total (4592M)	Other taxes ¹⁰ (4593M)	Less: SACU payments ¹¹ (4594M)	Non-tax revenue ¹² (4595M)	Total ¹ (4597M)															
59 500	1 140	60 640	-	63 395	1 361 802	36 194	1 397 996	963 114	229 160	573 720	1 765 994	-367 999	Budget	2020/21									
53 142	825	53 967	-	45 966	1 318 882	32 790	1 351 672	980 584	269 631	584 037	1 834 252	-482 580		2021/22									
															31 March								
46 250	692	46 942	0	51 022	1 018 762	51 010	1 069 772	699 675	128 736	416 175	1 244 586	-174 814		2016									
45 579	523	46 102	12	39 448	1 104 358	29 780	1 134 137	716 754	146 337	442 409	1 305 500	-171 362		2017									
50 375	788	51 162	-24	55 951	1 162 415	32 417	1 194 833	768 845	162 645	473 570	1 405 060	-210 227		2018									
56 077	702	56 778	-9	48 289	1 241 043	35 159	1 276 203	819 267	181 797	504 024	1 505 089	-228 887		2019									
55 495	827	56 322	10	50 280	1 305 277	38 283	1 343 559	943 831	204 621	541 381	1 689 832	-346 273		2020									
47 362	325	47 687	12	63 395	1 186 255	49 880	1 236 135	1 003 859	232 155	551 979	1 787 993	-551 858		2021									
															31 December								
47 429	412	47 841	9	42 170	1 085 668	32 849	1 118 517	722 470	140 053	438 327	1 300 849	-182 331		2016									
47 364	812	48 176	-17	51 825	1 142 926	32 579	1 175 505	759 869	156 490	465 756	1 382 115	-206 610		2017									
55 151	794	55 945	-11	50 204	1 234 459	30 886	1 265 345	783 450	173 247	496 535	1 453 232	-187 887		2018									
56 805	897	57 702	10	49 782	1 283 072	36 214	1 319 287	909 642	193 996	532 036	1 635 674	-316 387		2019									
47 062	243	47 305	1	60 117	1 191 637	53 838	1 245 475	991 560	222 498	560 952	1 775 010	-529 535		2020									
54 049	1 653	55 703	-1	50 323	1 458 502	47 764	1 506 266	1 036 915	251 141	556 235	1 844 291	-338 024		2021									
2 444	-123	2 321	2	-	64 923	3 184	68 106	71 995	1 747	46 733	120 476	-52 369		2020: May									
2 322	-50	2 271	-2	-	100 222	8 332	108 554	61 212	23 287	46 351	130 850	-22 296		Jun									
3 548	597	4 145	0	15 849	59 901	2 945	62 846	118 356	33 793	45 227	197 376	-134 530		Jul									
3 369	177	3 545	0	-	97 558	4 297	101 855	82 985	32 588	49 956	165 529	-63 674		Aug									
4 343	336	4 679	0	-	102 923	2 757	105 679	82 472	20 720	45 354	148 546	-42 867		Sep									
4 791	-1 118	3 673	-2	15 849	80 234	2 997	83 231	84 022	3 229	45 708	132 960	-49 729		Oct									
4 594	6	4 600	2	-	97 203	2 015	99 218	71 738	2 242	46 642	120 621	-21 403		Nov									
4 560	223	4 783	0	-	163 683	12 687	176 371	96 470	23 505	51 344	171 319	5 051		Dec									
3 932	94	4 025	0	15 849	85 538	1 991	87 529	89 093	33 703	40 916	163 712	-76 183		2021: Jan									
4 396	8	4 404	0	-	130 843	1 850	132 693	72 129	32 094	41 353	145 576	-12 883		Feb									
7 352	19	7 370	10	-	141 965	4 992	146 957	110 220	21 113	45 442	176 775	-29 819		Mar									
1 727	397	2 123	-8	11 492	83 947	1 574	85 521	116 698	3 056	46 131	165 884	-80 363		Apr									
3 949	-139	3 810	0	-	94 771	1 191	95 962	53 777	1 776	45 637	101 190	-5 228		May									
3 873	117	3 990	0	-	188 247	15 811	204 057	67 781	27 650	45 694	141 125	62 932		Jun									
3 986	105	4 091	-2	11 492	78 240	1 537	79 776	127 200	40 158	45 656	213 014	-133 238		Jul									
4 317	99	4 417	4	-	121 217	1 918	123 135	75 453	36 301	50 641	162 395	-39 260		Aug									
4 656	307	4 963	0	-	130 625	2 443	133 067	66 186	21 237	52 938	140 361	-7 294		Sep									
5 547	72	5 619	-5	11 492	98 134	1 058	99 192	87 290	3 037	45 662	135 989	-36 797		Oct									
5 039	242	5 281	0	-	105 672	854	106 526	80 130	2 433	45 655	128 218	-21 692		Nov									
5 277	333	5 610	0	-	199 304	12 547	211 851	90 959	28 583	50 510	170 051	41 800		Dec									
5 465	-44	5 420	1	11 492	105 800	1 254	107 054	83 749	43 437	45 795	172 980	-65 926		2022: Jan									

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- 1 The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the Statement of the National Revenue, Expenditure and Borrowing and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- 2 Secondary tax on companies/withholding tax on dividends from 1 April 2012.
- 3 Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
- 4 Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- 5 Sales duty is included before 1983 and general sales tax before October 1991.
- 6 From April 2014 levies on imported fuel have been moved to general fuel levy. From June 2019 carbon fuel levy has been added with the general fuel levy.
- 7 Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- 8 As from April 2012, import duties include customs duties and specific excise duties on imports.
- 9 Including ordinary levy and other taxes on international trade and transactions.
- 10 Including stamp duties and fees, and unallocated amounts.
- 11 Southern African Customs Union.
- 12 Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- 13 Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

Cash-flow statement of national government and financing according to instruments

R millions

End of	Cash-flow revenue ¹ (4045M)	Cash-flow expenditure ² (4610M)	Cash-flow balance ³ (4050M)	Cost/profit on revaluation of foreign debt at redemption ⁴ (4611M)	Accrual adjustments ⁵ (4016M)	Net borrowing requirement ³ (4612M)	Financing					Total (4030M)
							Treasury bills and short-term loans (4023M)	Domestic government bonds ⁶ (4022M)	Foreign bonds and loans ⁶ (4026M)	Other financing ⁷ (4031M)	Change in cash balances ⁸ (4003M)	
31 March												
2016	1 081 417	1 244 586	-163 169	-1 515	14 154	-150 529	13 075	146 387	-2 365	-18 266	11 698	150 529
2017	1 142 839	1 305 500	-162 661	-12 643	25 182	-150 121	40 507	113 862	49 024	-27 056	-26 216	150 121
2018	1 198 371	1 416 634	-218 263	-2 105	37 978	-182 390	33 408	169 774	31 878	-21 133	-31 538	182 390
2019	1 275 477	1 519 050	-243 573	-769	73 065	-171 278	14 060	158 829	23 986	-23 249	-2 348	171 278
2020	1 345 430	1 689 271	-343 842	-24 277	28 671	-339 448	36 079	275 260	49 100	-23 465	2 474	339 448
2021	1 239 455	1 809 305	-569 850	-6 456	69 682	-506 623	95 328	446 608	83 959	-17 329	-101 942	506 623
31 December												
2016	1 125 971	1 306 443	-180 472	-12 845	31 844	-161 473	51 203	141 302	48 891	-22 796	-57 127	161 473
2017	1 180 550	1 377 703	-197 153	-2 184	25 713	-173 623	40 154	127 642	31 767	-22 072	-3 867	173 623
2018	1 270 047	1 480 668	-210 620	-769	52 111	-159 279	12 558	168 657	23 986	-24 996	-20 927	159 279
2019	1 315 753	1 650 526	-334 773	-11 631	60 062	-286 342	29 035	264 462	61 146	-23 805	-44 496	286 342
2020	1 250 204	1 771 443	-521 239	-19 102	56 014	-484 327	61 295	436 756	71 913	-17 389	-68 248	484 327
2021	1 510 606	1 829 018	-318 412	-1 923	53 591	-266 745	941	264 265	18 191	-37 227	20 575	266 745
2019: Aug	118 284	161 091	-42 808	-	-4 375	-47 183	10 613	27 762	-	-1 707	10 515	47 183
Sep	118 306	123 271	-4 965	-	25 100	20 135	-17 324	27 656	76 052	-1 991	-104 528	-20 135
Oct	84 115	126 854	-42 739	-263	6 174	-36 828	7 780	28 767	-392	-2 059	2 732	36 828
Nov	95 928	129 966	-34 039	-4	9 449	-24 595	6 127	29 604	-2	-1 764	-9 370	24 595
Dec	160 730	164 190	-3 460	-	6 756	3 296	-16 508	22 878	-	-1 770	-7 897	-3 296
2020: Jan	91 008	141 300	-50 293	-	1 257	-49 036	13 251	2 414	-	6	33 365	49 036
Feb	144 778	148 411	-3 633	-	6 571	2 938	-2 500	28 032	-	-530	-27 940	-2 938
Mar	139 465	142 046	-2 581	-12 646	-28 245	-43 471	-35 857	24 364	-12 046	-1 599	68 610	43 471
Apr	61 883	147 198	-85 315	-386	37 503	-48 198	37 583	29 773	-392	-282	-18 484	48 198
May	67 970	119 673	-51 703	-2 969	3 001	-51 672	16 126	39 015	-1 963	-4 856	3 350	51 672
Jun	108 178	134 004	-25 826	-3 095	6 659	-22 262	11 568	41 251	-5 604	-1 979	-22 973	22 262
Jul	64 026	159 426	-95 400	-	-26 957	-122 357	26 290	59 424	86 912	3 381	-53 650	122 357
Aug	103 081	203 164	-100 083	-	24 522	-75 561	-5 975	35 215	-	4 359	41 961	75 561
Sep	107 689	140 205	-32 516	-	1 031	-31 486	1 315	46 542	-	-3 119	-13 252	31 486
Oct	83 912	146 876	-62 964	-	27 568	-35 396	31 099	49 431	5 008	-9 180	-40 962	35 396
Nov	98 130	120 040	-21 911	-5	5 836	-16 080	295	36 755	-2	-1 458	-19 510	16 080
Dec	180 084	169 099	10 985	-	-2 731	8 254	-31 899	44 538	-	-2 130	-18 763	-8 254
2021: Jan	84 285	194 286	-110 002	-	62 489	-47 513	15 701	34 225	-	-1 993	-420	47 513
Feb	133 241	149 613	-16 372	-	1 973	-14 400	-13 560	40 009	-	-63	-11 986	14 400
Mar	146 977	125 719	21 257	-	-71 211	-49 954	6 786	-9 573	-	-7	52 748	49 954
Apr	85 754	160 210	-74 457	-	-4 341	-78 798	9 416	25 636	-	-2 336	46 082	78 798
May	96 174	114 102	-17 928	-4	18 986	1 054	-6 661	24 227	-2	-5 294	-13 325	-1 054
Jun	205 315	138 958	66 357	-	6 283	72 639	5 152	21 401	14 088	-5 263	-108 017	-72 639
Jul	79 590	219 381	-139 791	-	13 121	-126 670	-6 893	27 032	-	-5 600	112 131	126 670
Aug	123 282	165 336	-42 054	-	4 486	-37 568	-2 312	21 180	-	-678	19 379	37 568
Sep	134 628	132 912	1 715	-1 919	-8 080	-8 284	2 272	18 747	-1 993	-1 653	-9 089	8 284
Oct	98 748	136 994	-38 247	-	16 691	-21 556	-3 832	25 602	-	-8 870	8 656	21 556
Nov	109 994	121 159	-11 165	-	6 244	-4 921	-3 742	17 820	6 098	-3 496	-11 759	4 921
Dec	212 619	170 346	42 273	-	6 950	49 223	-1 385	17 958	-	-1 972	-63 824	-49 223
2022: Jan	105 096	166 594	-61 498	-	-5 773	-67 271	430	-40 971	-	-1 884	109 696	67 271

KB403

1 Including extra-ordinary receipts.

2 Including extra-ordinary transfers.

3 Deficit (-)/surplus (+).

4 Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).

5 Including accrual adjustments such as surrenders, late departmental requests, etc.

6 Excluding discount.

7 Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:

– former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;

– the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and

– the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002.

8 Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/decrease (+). As published in Table 4 of the monthly Statement of National governments' Revenue, Expenditure and Borrowing, issued by National Treasury.

National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/use of surplus						Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)	Total financing (4071M)						
		Change in net indebtedness to ¹				Public Investment Corporation ³ (4061M)	Non-monetary private sector ⁴ (4565M)								
		Monetary sector													
		Change in debt instruments (4066M)	Change in cash balances ² (4003M)	Total (4069M)											
31 March															
2016	-150 529	38 681	11 698	50 379	546	126 381	26 776		150 529						
2017	-150 121	71 887	-26 216	45 671	58	149 863	45 470		150 121						
2018	-182 390	82 384	-31 538	50 846	70	179 620	48 147		182 390						
2019	-171 278	77 106	-2 348	74 758	145	148 358	51 983		171 278						
2020	-339 448	76 472	2 474	78 946	143	325 988	65 630		339 448						
2021	-506 623	127 868	-101 942	25 926	39	603 698	123 040		506 623						
31 December															
2016	-161 473	92 464	-57 127	35 337	318	167 388	41 569		161 473						
2017	-173 623	71 556	-3 867	67 689	82	155 052	49 200		173 623						
2018	-159 279	89 453	-20 927	68 527	110	142 136	51 494		159 279						
2019	-286 342	69 982	-44 496	25 486	35	321 757	60 936		286 342						
2020	-484 327	146 748	-68 248	78 499	182	517 144	111 498		484 327						
2021	-266 745	111 526	20 575	132 102	26	257 806	123 188		266 745						
2019: Aug	-47 183	14 420	10 515	24 935	-	26 781	4 533		47 183						
Sep	20 135	15 245	-104 528	-89 283	-	75 087	5 939		-20 135						
Oct	-36 828	3 659	2 732	6 391	-	37 508	7 071		36 828						
Nov	-24 595	6 800	-9 370	-2 570	-	33 541	6 377		24 595						
Dec	3 296	-10 234	-7 897	-18 131	-	19 867	5 032		-3 296						
2020: Jan	-49 036	-21 700	33 365	11 665	-	40 384	3 013		49 036						
Feb	2 938	-12 864	-27 940	-40 804	-	42 392	4 525		-2 938						
Mar	-43 471	33 199	68 610	101 809	143	-51 076	7 405		43 471						
Apr	-48 198	56 594	-18 484	38 110	-	17 750	7 662		48 198						
May	-51 672	47 281	3 350	50 631	-	11 578	10 537		51 672						
Jun	-22 262	11 530	-22 973	-11 443	10	43 912	10 217		22 262						
Jul	-122 357	-275	-53 650	-53 924	-	183 069	6 788		122 357						
Aug	-75 561	10 503	41 961	52 464	-	27 629	4 533		75 561						
Sep	-31 486	6 522	-13 252	-6 731	17	56 040	17 841		31 486						
Oct	-35 396	4 165	-40 962	-36 797	12	91 528	19 347		35 396						
Nov	-16 080	217	-19 510	-19 293	-	46 483	11 110		16 080						
Dec	8 254	11 575	-18 763	-7 188	-	7 455	8 521		-8 254						
2021: Jan	-47 513	17 603	-420	17 182	-	36 761	6 431		47 513						
Feb	-14 400	4 045	-11 986	-7 941	-	32 285	9 945		14 400						
Mar	-49 954	-41 893	52 748	10 855	-	49 207	10 109		49 954						
Apr	-78 798	33 226	46 082	79 309	-	9 851	10 362		78 798						
May	1 054	14 533	-13 325	1 208	-	9 930	12 193		-1 054						
Jun	72 639	16 363	-108 017	-91 654	-	30 981	11 966		-72 639						
Jul	-126 670	3 966	112 131	116 097	-	21 903	11 330		126 670						
Aug	-37 568	-3 487	19 379	15 892	-	29 047	7 371		37 568						
Sep	-8 284	5 381	-9 089	-3 708	26	19 962	7 996		8 284						
Oct	-21 556	27 254	8 656	35 911	-	3 032	17 387		21 556						
Nov	-4 921	25 300	-11 759	13 541	-	606	9 227		4 921						
Dec	49 223	9 234	-63 824	-54 590	-	14 240	8 872		-49 223						
2022: Jan	-67 271	-32 298	109 696	77 398	-16	-3 184	6 927		67 271						

KB433

1 Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.

2 Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.

3 Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.

4 Including domestic bonds held by non-residents and foreign loans entered into.

National government debt

At face value

R millions

End of	Gross loan debt											
	Domestic debt											
	Marketable										Non-marketable	
	Treasury bills					Bonds					Total marketable	Short-term loans ⁴
	Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Total ³ (4078M)	Fixed-rate (4099M)	Inflation-linked (4191M)	Zero-coupon and floating-rates (4192M)	Total (4086M)	(4088M)	(4079M)	Bonds ⁵ (4093M)
31 March												
2019	16 998	59 818	98 504	132 038	307 358	1 592 712	567 528	150	2 160 390	2 467 748	17 278	11 904
2020	10 602	57 368	109 293	156 098	333 360	1 851 058	650 221	-	2 501 280	2 834 640	27 355	12 078
2021	15 335	70 980	154 147	215 509	455 971	2 283 673	787 254	-	3 070 927	3 526 897	73	16 251
31 December												
2020	17 366	72 189	145 795	194 168	429 518	2 220 263	759 518	-	2 979 781	3 409 299	17 599	16 059
2021	12 334	68 716	147 389	219 315	447 754	2 486 081	881 152	-	3 367 234	3 814 988	303	18 055
2021: Aug	11 530	72 864	149 675	220 376	454 445	2 405 163	838 461	-	3 243 624	3 698 069	300	17 096
Sep	11 530	72 222	151 188	219 176	454 116	2 422 709	847 658	-	3 270 368	3 724 483	2 902	17 499
Oct	12 857	72 396	149 094	216 553	450 900	2 449 651	863 705	-	3 313 357	3 764 257	2 285	17 586
Nov	12 891	71 004	148 439	216 806	449 141	2 468 139	872 264	-	3 340 403	3 789 544	302	17 827
Dec	12 334	68 716	147 389	219 315	447 754	2 486 081	881 152	-	3 367 234	3 814 988	303	18 055
2022: Jan	10 119	68 247	150 360	219 488	448 214	2 502 048	831 142	-	3 333 190	3 781 404	274	18 332

KB405

- 1 Guarantees to Public Institutions, Independent Power Producers and Public-private partnerships. Including accrued interest. Data for quarter-end months are sourced from National Treasury and are kept constant for the following two months.
- 2 Valued at appropriate foreign-exchange rates as at the end of each period.
- 3 Before 1990, Tax Treasury bills were included.
- 4 Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the 'earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.

Marketable national government debt¹

At market value

R millions

End of	Marketable gross loan debt											
	Domestic debt											
	Treasury bills					Bonds					Total domestic debt	Foreign debt ²
	Up to 91 days (4073X)	182 days (4074X)	273 days (4075X)	364 days (4076X)	Total (4078X)	Fixed-rate (4099X)	Inflation-linked (4191X)	Zero-coupon and floating-rates (4192X)	Total (4086X)	(4088X)	(4017X)	(4018X)
31 March												
2019	16 875	58 782	95 829	127 105	298 591	1 485 627	537 555	145	2 023 327	2 321 918	292 559	2 614 476
2020	10 532	56 582	107 061	151 797	325 972	1 534 914	538 605	-	2 073 519	2 399 491	329 437	2 728 927
2021	15 260	70 168	151 488	210 376	447 291	2 025 351	699 126	-	2 724 477	3 171 768	312 200	3 483 968
31 December												
2020	17 280	71 506	143 388	189 564	421 738	2 086 228	655 791	-	2 742 018	3 163 756	328 718	3 492 474
2021	12 277	67 873	144 554	213 424	438 127	2 295 674	798 443	-	3 094 117	3 532 243	340 038	3 872 281
2021: Aug	11 479	72 145	147 200	215 383	446 207	2 241 745	747 161	-	2 988 905	3 435 112	325 633	3 760 745
Sep	11 469	71 472	148 642	214 053	445 635	2 195 979	752 480	-	2 948 458	3 394 094	322 009	3 716 102
Oct	12 792	71 632	146 546	211 305	442 275	2 207 066	762 070	-	2 969 136	3 411 411	322 714	3 734 124
Nov	12 835	70 229	145 792	211 191	440 046	2 238 190	761 695	-	2 999 885	3 439 931	334 555	3 774 486
Dec	12 277	67 873	144 554	213 424	438 127	2 295 674	798 443	-	3 094 117	3 532 243	340 038	3 872 281
2022: Jan	10 073	67 430	147 429	213 804	438 736	2 291 580	733 522	-	3 025 102	3 463 838	324 436	3 788 274

KB455

1 Market value calculations are based on the dirty price (all-in price), which includes accrued interest.

2 Valued at 14h30 foreign-exchange rates as at the end of each period.

National government debt

At face value

R millions

Gross loan debt									Gold and Foreign Exchange contingency Reserve Account ⁸	Government financial guarantees ¹		End of
Domestic debt			Foreign debt ²			Total gross loan debt	Cash balances ⁷	Total net loan debt		Approved value	Exposure value	
Other debt ⁶	Total non-marketable	Total domestic debt	Marketable	Non-marketable	Total foreign debt	(4114M)	(4115M)	(4113M)	(4109M)	(4118M)	(4111M)	
(4094M)	(4104M)	(4105M)	(4106M)	(4107M)	(4108M)	(4114M)	(4115M)	(4113M)	(4109M)	(4118M)	(4111M)	
												31 March
46	29 227	2 496 976	289 319	1 995	291 314	2 788 289	247 904	2 540 385	-285 829	698 006	525 102	2019
46	39 479	2 874 119	386 436	789	387 225	3 261 343	263 573	2 997 771	-436 062	693 627	583 808	2020
46	16 369	3 543 266	308 636	83 798	392 434	3 935 701	333 929	3 601 771	-315 584	789 929	567 616	2021
												31 December
46	33 704	3 443 003	307 006	84 239	391 245	3 834 248	374 896	3 459 351	-436 062	790 582	564 702	2020
46	18 404	3 833 392	327 023	111 072	438 095	4 271 487	358 158	3 913 329	-315 584	...	...	2021
46	17 442	3 715 511	303 443	97 295	400 738	4 116 249	275 206	3 841 043	-315 584	768 258	555 216	2021: Aug
46	20 447	3 744 930	312 054	100 521	412 574	4 157 505	286 876	3 870 628	-315 584	768 332	549 721	Sep
46	19 917	3 784 174	313 085	101 123	414 208	4 198 382	278 047	3 920 335	-315 584	768 332	549 721	Oct
46	18 175	3 807 719	329 798	112 028	441 827	4 249 546	295 534	3 954 011	-315 584	768 332	549 721	Nov
46	18 404	3 833 392	327 023	111 072	438 095	4 271 487	358 158	3 913 329	-315 584	...	...	Dec
46	18 652	3 800 056	320 132	108 512	428 644	4 228 699	246 317	3 982 382	-315 584	...	...	2022: Jan

KB406

5 Including floating-rate bonds and from May 2004 RSA government retail bonds.

6 Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act. No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.

7 The foreign currency portion of cash balances included here is revalued at 14h30 foreign-exchange rates as at end of each period.

8 Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.

Ratios of selected national government debt data at face value

Percentage

Period	As a ratio of GDP				As a ratio of total gross loan debt	
	Gross domestic debt (4105R)	Gross foreign debt ¹ (4108R)	Total gross loan debt (4116K)	Total net loan debt (4117K)	Gross domestic debt (4105S)	Gross foreign debt ¹ (4108S)
Budget						
2020/21	59.5	6.2	65.6	61.5	90.6	9.4
2021/22	73.2	8.7	81.9	78.5	89.4	10.6
31 March						
2019	46.1	5.4	51.5	46.9	89.6	10.4
2020	50.5	6.8	57.4	52.7	88.1	11.9
2021	63.5	7.0	70.6	64.6	90.0	10.0
31 December						
2020	62.4	7.1	69.4	62.7	89.8	10.2
2021	61.8	7.1	68.8	63.1	89.7	10.3
2020: 03.....	59.8	8.0	67.8	62.1	88.1	11.9
04.....	62.4	7.1	69.4	62.7	89.8	10.2
2021: 01.....	63.5	7.0	70.6	64.6	90.0	10.0
02.....	61.5	6.6	68.2	61.4	90.3	9.7
03.....	61.4	6.8	68.2	63.5	90.1	9.9
04.....	61.8	7.1	68.8	63.1	89.7	10.3

KB456

1 Valued at 14h30 foreign-exchange rates as at the end of each period.

Ownership distribution of domestic marketable debt¹

R millions

	National government								
	Treasury bills				Bonds				
					Short-term bonds ²				
End of	Monetary authority ⁴ (4098M)	Banks (4082M)	Other holders ⁴ (4092M)	Total (4085M)	Monetary sector		Public Investment Corporation ⁶ (4150M)	Non-monetary private sector ⁷ (4560M)	Total short term (4158M)
					SARB and CPD (4159M)	Banks (4153M)			
31 March									
2016	2 046	189 057	18 364	209 467	917	91 331	25	68 021	160 294
2017	73	229 102	20 794	249 969	917	89 174	-	58 235	148 326
2018	124	261 635	31 561	293 320	2 017	57 839	-	49 393	109 248
2019	2 185	267 416	37 758	307 358	2 017	55 720	16	69 225	126 978
2020	73	269 901	63 387	333 360	5 833	81 839	36	131 848	219 556
2021	73	264 601	191 297	455 971	4 966	113 381	71	156 773	275 192
31 December									
2016	73	227 027	21 253	248 353	917	81 010	15	46 547	128 489
2017	73	272 452	32 403	304 927	-	79 243	-	21 316	100 559
2018	172	278 812	34 514	313 498	2 017	48 830	-	26 948	77 794
2019	73	287 658	69 928	357 659	2 017	55 268	16	58 523	115 823
2020	73	263 192	166 254	429 518	6 983	150 463	71	172 799	330 317
2021	73	301 456	146 226	447 754	9 340	131 254	71	100 157	240 822
2019: Aug	73	300 251	50 495	350 818	2 017	50 776	16	62 536	115 344
Sep	73	298 281	60 463	358 816	2 017	51 228	16	62 112	115 372
Oct	73	299 498	63 000	362 571	2 017	54 028	16	59 492	115 552
Nov	73	298 077	65 722	363 872	2 017	54 251	16	59 405	115 688
Dec	73	287 658	69 928	357 659	2 017	55 268	16	58 523	115 823
2020: Jan	73	274 194	75 336	349 602	2 017	48 606	16	49 305	99 943
Feb	73	261 384	78 671	340 128	5 833	61 031	16	152 544	219 424
Mar	73	269 901	63 387	333 360	5 833	81 839	36	131 848	219 556
Apr	73	286 027	50 822	336 921	6 533	102 707	36	117 972	227 247
May	73	303 733	43 363	347 169	6 883	120 836	36	106 037	233 792
Jun	73	303 783	55 122	358 977	6 983	116 550	36	110 422	233 990
Jul	73	295 060	80 429	375 562	6 983	111 879	36	114 825	233 724
Aug	73	286 203	101 833	388 109	6 983	121 903	36	104 474	233 396
Sep	73	286 183	119 841	406 097	6 983	125 480	36	101 159	233 658
Oct	73	272 604	145 692	418 368	6 983	137 078	36	90 253	234 349
Nov	73	258 674	169 137	427 884	6 983	138 942	36	88 502	234 463
Dec	73	263 192	166 254	429 518	6 983	150 463	71	172 799	330 317
2021: Jan	73	272 602	165 221	437 896	6 983	158 693	71	164 953	330 699
Feb	73	270 297	177 079	447 448	6 983	157 376	71	159 477	323 907
Mar	73	264 601	191 297	455 971	4 966	113 381	71	156 773	275 192
Apr	73	290 847	167 715	458 634	4 966	115 450	71	145 031	265 519
May	73	286 767	171 878	458 718	4 966	118 757	71	139 565	263 359
Jun	73	281 409	182 392	463 873	4 966	122 276	71	130 092	257 405
Jul	73	276 154	180 754	456 981	4 966	129 115	71	121 120	255 272
Aug	73	275 033	179 339	454 445	4 966	129 608	71	116 415	251 061
Sep	73	279 422	174 621	454 116	5 836	127 970	71	115 292	249 169
Oct	73	288 777	162 050	450 900	6 618	130 261	71	109 594	246 544
Nov	73	295 757	153 311	449 141	9 146	130 535	71	103 994	243 746
Dec	73	301 456	146 226	447 754	9 340	131 254	71	100 157	240 822
2022: Jan	73	300 892	147 249	448 214	5 211	110 623	125	168 066	284 025

KB431

1 Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.

2 Outstanding maturity not exceeding 3 years.

3 Outstanding maturity exceeding 3 years.

4 Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.

5 Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.

6 Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners. Public Investment Commissioner's own funds only.

7 Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt¹

R millions

National government											End of				
Bonds					Total national government	Total local government bonds	Total financial public enterprises bonds	Total non-financial public enterprises bonds	Total public sector domestic marketable debt	End of					
Long-term bonds ³				Total long term											
Monetary sector	Public Investment Corporation ⁶	Non-monetary private sector ⁷	Total long term	Total											
SARB and CPD (4161M)	Banks (4162M)	(4160M)	(4562M)	(4167M)	(4086M)	(4168M)	(4095K)	(4096K)	(4097K)	(4564K)					
											31 March				
6 848	127 239	521	1 277 672	1 412 279	1 572 573	1 782 041	17 483	34 619	246 286	2 080 428	2016				
6 848	163 211	604	1 412 668	1 583 331	1 731 656	1 981 626	18 409	40 802	257 365	2 298 202	2017				
5 837	244 257	674	1 589 561	1 840 329	1 949 578	2 242 898	20 427	43 331	261 775	2 568 430	2018				
5 837	315 640	803	1 711 132	2 033 412	2 160 390	2 467 748	18 310	51 860	259 763	2 797 681	2019				
2 021	365 621	926	1 913 156	2 281 723	2 501 280	2 834 640	17 926	46 869	269 250	3 168 685	2020				
41 692	428 442	930	2 324 671	2 795 735	3 070 927	3 526 897	16 652	49 426	263 174	3 856 149	2021				
											31 December				
6 848	179 787	577	1 393 436	1 580 647	1 709 135	1 957 488	18 409	40 471	257 335	2 273 703	2016				
7 854	207 596	674	1 569 295	1 785 419	1 885 978	2 190 905	20 528	44 563	253 728	2 509 725	2017				
5 837	321 003	784	1 700 710	2 028 334	2 106 128	2 419 626	18 411	47 963	259 049	2 745 049	2018				
5 837	375 799	803	1 933 264	2 315 703	2 431 526	2 789 185	18 027	49 164	273 030	3 129 407	2019				
39 576	413 112	930	2 195 846	2 649 464	2 979 781	3 409 299	18 403	51 639	262 632	3 741 973	2020				
46 043	496 760	956	2 582 653	3 126 411	3 367 234	3 814 988	16 219	46 454	250 635	4 128 297	2021				
5 837	352 230	803	1 823 989	2 182 859	2 298 203	2 649 021	...	...	...	...	2019: Aug
5 837	368 993	803	1 840 793	2 216 426	2 331 799	2 690 615	18 118	51 242	265 469	3 025 443	Sep				
5 837	368 635	803	1 876 809	2 252 084	2 367 636	2 730 206	...	...	...	...	Oct
5 837	376 632	803	1 904 655	2 287 928	2 403 616	2 767 488	...	...	...	...	Nov
5 837	375 799	803	1 933 264	2 315 703	2 431 526	2 789 185	18 027	49 164	273 030	3 129 407	Dec				
5 837	374 226	803	1 956 144	2 337 010	2 436 954	2 786 556	...	...	...	...	2020: Jan
2 021	361 746	803	1 885 518	2 250 087	2 469 511	2 809 639	...	...	...	...	Feb
2 021	365 621	926	1 913 156	2 281 723	2 501 280	2 834 640	17 926	46 869	269 250	3 168 685	Mar				
13 671	372 871	926	1 924 001	2 311 468	2 538 715	2 875 637	...	...	...	...	Apr
26 451	371 187	926	1 955 912	2 354 476	2 588 267	2 935 436	...	...	...	...	May
34 076	379 228	936	1 991 505	2 405 745	2 639 735	2 998 712	19 485	46 598	268 395	3 333 190	Jun				
36 801	389 622	936	2 044 865	2 472 224	2 705 947	3 081 509	...	...	...	...	Jul
38 176	397 582	936	2 075 605	2 512 299	2 745 696	3 133 805	...	...	...	...	Aug
39 476	399 247	953	2 136 745	2 576 421	2 810 079	3 216 176	18 569	49 747	261 057	3 545 549	Sep				
39 576	405 294	965	2 198 672	2 644 508	2 878 857	3 297 225	...	...	...	...	Oct
39 576	417 576	965	2 234 142	2 692 259	2 926 722	3 354 606	...	...	...	...	Nov
39 576	413 112	930	2 195 846	2 649 464	2 979 781	3 409 299	18 403	51 639	262 632	3 741 973	Dec				
39 676	412 976	930	2 236 156	2 689 738	3 020 437	3 458 333	...	...	...	...	2021: Jan
39 676	420 643	930	2 285 235	2 746 484	3 070 391	3 517 839	...	...	...	...	Feb
41 692	428 442	930	2 324 671	2 795 735	3 070 927	3 526 897	16 652	49 426	263 174	3 856 149	Mar				
41 692	433 353	930	2 365 431	2 841 406	3 106 925	3 565 559	...	...	...	...	Apr
41 692	448 660	930	2 388 703	2 879 985	3 143 344	3 602 062	...	...	...	...	May
45 090	463 464	930	2 409 823	2 919 307	3 176 712	3 640 585	16 486	47 307	248 361	3 952 740	Jun				
45 090	465 846	930	2 447 936	2 959 801	3 215 073	3 672 054	...	...	...	...	Jul
52 262	455 815	930	2 483 557	2 992 564	3 243 624	3 698 069	...	...	...	...	Aug
49 888	459 949	956	2 510 406	3 021 199	3 270 368	3 724 483	16 385	47 282	250 909	4 039 060	Sep				
44 526	480 137	956	2 541 194	3 066 813	3 313 357	3 764 257	...	...	...	...	Oct
45 625	494 555	956	2 555 521	3 096 657	3 340 403	3 789 544	...	...	...	...	Nov
46 043	496 760	956	2 582 653	3 126 411	3 367 234	3 814 988	16 219	46 454	250 635	4 128 297	Dec				
47 198	488 631	886	2 512 450	3 049 165	3 333 190	3 781 404	2022: Jan				

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1 Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.

2 Outstanding maturity not exceeding 3 years.

3 Outstanding maturity exceeding 3 years.

4 Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.

5 Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.

6 Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners. Public Investment Commissioner's own funds only.

7 Including domestic bonds held by non-residents.

Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 January 2022			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 January 2022					
			Held by		Total ²				Held by		Total ²			
			SARB ¹	Other parties					SARB ¹	Other parties				
R2023	7.750	2023-02-28 2022/23	5 211.4 5 211.4	75 196.0 75 196.0	80 407.4 80 407.4	R2037	8.500	2037-01-31 2036/37	5 500.0 5 500.0	226 636.0 226 636.0	232 136.0 232 136.0			
R197 *	5.500	2023-12-07 2023/24	- -	100 758.4 100 758.4	100 758.4 100 758.4	I2038 *	2.250	2038-01-31 2037/38	- -	113 220.9 113 220.9	113 220.9 113 220.9			
I2025 *	2.000	2025-01-31 2024/25	- -	102 859.7 102 859.7	102 859.7 102 859.7	R2040	9.000	2040-01-31 2039/40	3 250.0 3 250.0	157 861.4 157 861.4	161 111.4 161 111.4			
R186	10.500	2025-12-21 2025/26	1 483.6 1 483.6	121 698.5 121 698.5	123 182.1 123 182.1	R214	6.500	2041-02-28 2040/41	5 600.0 5 600.0	87 781.9 87 781.9	93 381.9 93 381.9			
R186	10.500	2026-12-21 2026/27	1 483.6 1 483.6	121 698.5 121 698.5	123 182.1 123 182.1	R2044	8.750	2043-01-31 2042/43	933.3 933.3	65 689.4 65 689.4	66 622.8 66 622.8			
R186	10.500	2027-12-21	1 483.6	121 698.5	123 182.1	R2044	8.750	2044-01-31	933.3	65 689.4	66 622.8			
R210 *	2.600	2028-03-31 2027/28	- 1 483.6	64 153.6 185 852.0	64 153.6 187 335.7	R2044	8.750	2043/44	933.3	65 689.4	66 622.8			
I2029 *	1.875	2029-03-31 2028/29	- -	45 452.1 45 452.1	45 452.1 45 452.1	R2044	8.750	2045-01-31 2044/45	933.3 933.3	65 689.4 65 689.4	66 622.8 66 622.8			
R2030	8.000	2030-01-31 2029/30	2 700.0 2 700.0	318 428.3 318 428.3	321 128.3 321 128.3	I2046 *	2.500	2046-03-31 2045/46	- -	111 718.0 111 718.0	111 718.0 111 718.0			
R213	7.000	2031-02-28 2030/31	3 600.0 3 600.0	141 080.2 141 080.2	144 680.2 144 680.2	R2048	8.750	2047-02-28 2046/47	1 608.3 1 608.3	112 023.0 112 023.0	113 631.4 113 631.4			
R2032	8.250	2032-03-31 2031/32	3 897.0 3 897.0	234 949.6 234 949.6	238 846.5 238 846.5	R2048	8.750	2048-02-28 2047/48	1 608.3 1 608.3	112 023.0 112 023.0	113 631.4 113 631.4			
I2033 *	1.875	2033-02-28 2032/33	- -	60 831.2 60 831.2	60 831.2 60 831.2	R2048	8.750	2049-02-28 2048/49	1 608.3 1 608.3	112 023.0 112 023.0	113 631.4 113 631.4			
R202 *	3.450	2033-12-07 2033/34	- -	95 639.3 95 639.3	95 639.3 95 639.3	I2050 *	2.500	2050-12-31 2050/51	2 600.0 2 600.0	133 908.7 133 908.7	136 508.7 136 508.7			
R2035	8.875	2035-02-28 2034/35	2 000.0 2 000.0	213 785.2 213 785.2	215 785.2 215 785.2	sundry ³	variable	perpetual perpetual	- -	0.1 0.1	0.1 0.1			
R209	6.250	2036-03-31 2035/36	5 975.0 5 975.0	98 287.6 98 287.6	104 262.6 104 262.6									

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* Inflation-linked bonds.

1 Including outright ownership and bonds acquired under repurchase agreements.

2 Amount includes revaluation for inflation-linked bonds.

3 A sundry bond is a bond that has no maturity date. The rate payable on the bond may be floating or fixed, and the rate is paid in perpetuity.

**Interest payment schedule of domestic marketable bonds of national government as at
31 January 2022 for the coming 12 months**

R millions

Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount
R213	7.000	144 680.2	28 Feb	5 063.8	31 Aug	5 063.8	R001	4.500	0.0	01 Jul	0.0	01 Jan	0.0
R214	6.500	93 381.9	28 Feb	3 034.9	31 Aug	3 034.9	I2025 *	2.000	64 975.0	31 Jul	1 028.6	31 Jan	1 028.6
R2023	7.750	80 407.4	28 Feb	3 115.8	31 Aug	3 115.8	R2030	8.000	321 128.3	31 Jul	12 845.1	31 Jan	12 845.1
R2048	8.750	340 894.1	28 Feb	14 914.1	31 Aug	14 914.1	R2037	8.500	232 136.0	31 Jul	9 865.8	31 Jan	9 865.8
I2033 *	1.875	45 075.0	28 Feb	570.3	31 Aug	570.3	I2038 *	2.250	71 520.0	31 Jul	1 273.7	31 Jan	1 273.7
R2035	8.875	215 785.2	28 Feb	9 575.5	31 Aug	9 575.5	R2040	9.000	161 111.4	31 Jul	7 250.0	31 Jan	7 250.0
							R2044	8.750	199 868.3	31 Jul	8 744.2	31 Jan	8 744.2
R209	6.250	104 262.6	31 Mar	3 258.2	30 Sep	3 258.2							
R210 *	2.600	29 497.8	31 Mar	834.0	30 Sep	834.0							
I2029 *	1.875	35 900.0	31 Mar	426.1	30 Sep	426.1							
I2046 *	2.500	74 875.0	31 Mar	1 396.5	30 Sep	1 396.5							
R2032	8.250	238 846.5	31 Mar	9 852.4	30 Sep	9 852.4							
R002	5.000	0.1	15 Apr	0.0	15-Oct	0.0							
R197 *	5.500	33 757.5	07 Jun	2 770.9	07-Dec	2 770.9							
R202 *	3.450	37 841.2	07 Jun	1 649.8	07 Dec	1 649.8							
R186	10.500	369 546.4	21 Jun	19 401.2	21 Dec	19 401.2							
I2050 *	2.500	86 310.0	30 Jun	1 706.4	31 Dec	1 706.4							

R millions

Monthly interest payments			Monthly interest payments		
February 2022		36 274.4	August 2022		36 274.4
March 2022		15 767.2	September 2022		15 767.2
April 2022		0.0	October 2022		0.0
May 2022		-	November 2022		-
June 2022		25 528.3	December 2022		25 528.3
July 2022		41 007.4	January 2023		41 007.4

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* Inflation-linked bonds.

1 Total nominal value outstanding (before revaluation for inflation-linked bonds) as at 31 January 2022.

Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic					Foreign ¹					Average maturity (months)	
	Maturity intervals					Average maturity (months)	Maturity intervals					
	Not exceeding 1 year	Exceeding 1 but not more than 3 years	Exceeding 3 but not more than 10 years	Exceeding 10 years	Total		Not exceeding 1 year ²	Exceeding 1 but not more than 3 years	Exceeding 3 years	Total		
	(4140M)	(4141M)	(4142M)	(4143M)	(4086M)	(4144M)	(4145M)	(4146M)	(4147M)	(4106M)	(4148M)	
31 March												
2016	52 738	107 556	396 832	1 015 448	1 572 573	179	12 589	2 073	174 637	189 298	102	
2017	45 632	102 694	403 606	1 179 725	1 731 656	186	1 867	44 694	160 217	206 778	123	
2018	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132	
2019	28 830	98 148	541 947	1 491 465	2 160 390	185	48 779	15 096	225 444	289 319	128	
2020	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168	
2021	55 090	220 102	957 385	1 838 350	3 070 927	166	4 009	36 993	267 633	308 636	162	
31 December												
2016	79 460	49 029	455 409	1 125 238	1 709 135	183	1 925	23 912	186 858	212 695	126	
2017	29 039	71 520	483 826	1 301 593	1 885 978	190	-	50 925	170 820	221 746	135	
2018	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	131	
2019	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159	
2020	48 965	281 352	796 678	1 852 786	2 979 781	166	4 270	14 686	288 050	307 006	164	
2021	57 577	183 245	1 039 171	2 087 241	3 367 234	162	15 901	23 851	287 271	327 023	155	
2019: Aug	16 035	99 310	580 341	1 602 518	2 298 203	181	24 676	31 461	221 775	277 911	135	
Sep	15 885	99 488	587 628	1 628 799	2 331 799	180	24 625	31 257	297 251	353 133	162	
Oct	15 885	99 668	595 191	1 656 892	2 367 636	179	28 751	26 945	296 503	352 199	161	
Nov	15 885	99 804	601 659	1 686 269	2 403 616	178	27 734	25 989	286 442	340 165	160	
Dec	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159	
2020: Jan	-	99 943	789 976	1 547 034	2 436 954	177	35 692	19 010	291 444	346 147	158	
Feb	-	219 424	682 799	1 567 288	2 469 511	177	37 231	19 833	303 930	360 994	157	
Mar	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168	
Apr	48 965	178 282	712 860	1 598 608	2 538 715	174	14 116	23 147	352 981	390 244	167	
May	48 965	184 827	737 484	1 616 992	2 588 267	172	8 745	4 896	359 538	373 179	168	
Jun	48 965	185 025	761 214	1 644 531	2 639 735	171	-	22 162	339 089	361 251	171	
Jul	48 965	184 759	797 967	1 674 256	2 705 947	170	-	21 565	328 205	349 769	170	
Aug	48 965	184 432	811 042	1 701 257	2 745 696	169	-	21 439	327 418	348 857	169	
Sep	48 965	184 693	823 274	1 753 147	2 810 079	169	4 780	16 844	329 906	351 530	168	
Oct	48 965	185 385	853 429	1 791 079	2 878 857	168	4 671	16 259	318 414	339 344	167	
Nov	48 965	185 498	869 614	1 822 645	2 926 722	167	4 403	15 277	299 415	319 094	165	
Dec	48 965	281 352	796 678	1 852 786	2 979 781	166	4 270	14 686	288 050	307 006	164	
2021: Jan	103 959	226 740	814 431	1 875 307	3 020 437	165	4 302	37 523	271 773	313 598	163	
Feb	103 963	219 943	939 517	1 806 967	3 070 391	165	4 223	37 400	270 865	312 489	162	
Mar	55 090	220 102	957 385	1 838 350	3 070 927	166	4 009	36 993	267 633	308 636	162	
Apr	55 274	210 244	972 014	1 869 392	3 106 925	166	3 964	35 977	260 532	300 472	161	
May	55 644	207 715	983 411	1 896 574	3 143 344	166	17 541	20 660	249 426	287 627	160	
Jun	56 020	201 385	992 499	1 926 807	3 176 712	165	18 171	21 439	258 613	298 223	159	
Jul	56 396	198 877	1 003 838	1 955 963	3 215 073	164	18 536	21 831	263 347	303 714	158	
Aug	56 453	194 607	1 014 163	1 978 401	3 243 624	164	18 514	21 815	263 115	303 443	157	
Sep	56 591	192 578	1 022 232	1 998 967	3 270 368	163	15 164	22 746	274 144	312 054	158	
Oct	57 187	189 357	1 028 931	2 037 881	3 313 357	163	15 211	22 817	275 057	313 085	157	
Nov	57 433	186 313	1 035 888	2 060 769	3 340 403	162	16 035	24 053	289 711	329 798	156	
Dec	57 577	183 245	1 039 171	2 087 241	3 367 234	162	15 901	23 851	287 271	327 023	155	
2022: Jan	-	284 025	944 961	2 104 204	3 333 190	164	15 572	23 359	281 201	320 132	154	

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¹ Adjusted for appropriate foreign exchange rates as at the end of each period.² Including revolving credit loans.

Currency denomination of national government foreign debt

R millions

End of	Marketable foreign debt				Non-marketable foreign debt						Total foreign debt (4451M)
	US dollar (4440M)	Euro ¹ (4443M)	Japanese yen (4444M)	Total ² (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	XDR ³ (4455M)	Other ⁴ (4449M)	
	(4440M)	(4443M)	(4444M)	(4446M)	(4447M)	(4452M)	(4453M)	(4454M)	(4455M)	(4449M)	(4450M)
31 March											
2016	160 443	20 981	7 874	189 298	2 424	543	2 225	68	-	5 048	10 309
2017	192 570	7 092	7 116	206 778	1 519	296	1 016	50	-	3 095	5 976
2018	200 180	7 308	6 687	214 175	895	178	558	37	-	1 969	3 636
2019	273 325	8 141	7 853	289 319	533	66	283	31	-	1 083	1 995
2020	366 764	9 792	9 879	386 436	219	25	113	23	-	408	789
2021	295 947	8 680	4 009	308 636	14 797	-	-	6	63 987	5 008	83 798
31 December											
2016	198 465	7 216	7 013	212 695	1 571	300	1 217	49	-	3 140	6 278
2017	207 799	7 380	6 567	221 746	929	177	563	36	-	2 080	3 785
2018	271 246	8 228	7 848	287 321	529	64	286	31	-	1 111	2 020
2019	310 233	7 864	7 747	325 844	172	21	91	18	-	347	649
2020	293 719	9 017	4 270	307 006	14 686	-	-	7	64 538	5 008	84 239
2021	318 013	9 010	-	327 023	38 162	-	-	-	67 902	5 008	111 072
2019: Aug	260 900	8 411	8 601	277 911	374	43	195	27	-	716	1 354
Sep	336 408	8 281	8 444	353 133	373	43	192	26	-	714	1 348
Oct	335 327	8 462	8 411	352 199	186	23	98	26	-	362	695
Nov	324 087	8 056	8 023	340 165	180	22	93	19	-	354	667
Dec	310 233	7 864	7 747	325 844	172	21	91	18	-	347	649
2020: Jan	329 707	8 230	8 209	346 147	183	23	95	19	-	356	675
Feb	343 880	8 541	8 572	360 994	191	23	99	20	-	369	702
Mar	366 764	9 792	9 879	386 436	219	25	113	23	-	408	789
Apr	370 252	9 821	10 172	390 244	-	-	-	24	-	-	24
May	358 543	9 740	4 896	373 179	-	-	-	15	-	-	15
Jun	346 711	9 713	4 827	361 251	-	-	-	15	-	-	15
Jul	335 000	9 955	4 815	349 769	16 750	-	-	15	72 821	-	89 586
Aug	334 152	9 973	4 731	348 857	16 708	-	-	15	72 303	-	89 026
Sep	336 885	9 865	4 780	351 530	16 844	-	-	15	72 303	-	89 163
Oct	325 182	9 491	4 671	339 344	16 259	-	-	15	70 031	5 008	91 313
Nov	305 534	9 157	4 403	319 094	15 277	-	-	7	66 660	5 008	86 952
Dec	293 719	9 017	4 270	307 006	14 686	-	-	7	64 538	5 008	84 239
2021: Jan	300 182	9 114	4 302	313 598	15 009	-	-	7	65 983	5 008	86 007
Feb	299 202	9 063	4 223	312 489	14 960	-	-	7	66 034	5 008	86 009
Mar	295 947	8 680	4 009	308 636	14 797	-	-	6	63 987	5 008	83 798
Apr	287 814	8 695	3 964	300 472	14 391	-	-	6	63 053	5 008	82 458
May	275 461	8 398	3 768	287 627	13 773	-	-	-	60 659	5 008	79 440
Jun	285 848	8 496	3 879	298 223	28 585	-	-	-	62 205	5 008	95 798
Jul	291 081	8 651	3 982	303 714	29 108	-	-	-	63 448	5 008	97 564
Aug	290 863	8 610	3 970	303 443	29 086	-	-	-	63 200	5 008	97 295
Sep	303 275	8 779	-	312 054	30 328	-	-	-	65 185	5 008	100 521
Oct	304 227	8 858	-	313 085	30 423	-	-	-	65 692	5 008	101 123
Nov	320 701	9 097	-	329 798	38 484	-	-	-	68 536	5 008	112 028
Dec	318 013	9 010	-	327 023	38 162	-	-	-	67 902	5 008	111 072
2022: Jan	311 448	8 684	-	320 132	37 374	-	-	-	66 130	5 008	108 512
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1 Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds. Including Swiss franc, special drawing rights and Austrian schilling.

2 Includes British pound sterling until January 2006.

3 The currency code for the IMF Special Drawing Rights is XDR.

4 Including German mark, Swiss franc, Austrian schilling and Swedish krona. Including South African rand as from 1 October 2020.

Redemption schedule of foreign debt of national government as at 31 January 2022

Millions

Description	Coupon rate	Redemption date	Capital repayment ¹
Fiscal 2022/23.....	5.875	2022-05-30	\$ 1 000.000
Fiscal 2023/24.....	4.665 1.101	2024-01-17 various	\$ 1 500.000 XDR 762.800
Fiscal 2024/25.....	1.101	various	XDR 1 525.600
Fiscal 2025/26.....	1.101 4.445 various	various various various	XDR 762.800 R 323.107 \$ 2 069.132
Fiscal 2026/27.....	3.750 4.445 various	2026-07-24 various various	€ 500.000 R 323.107 \$ 1 348.263
Fiscal 2027/28.....	4.445 various	various various	R 323.107 \$ 1 098.263
Fiscal 2028/29.....	4.445 various	various various	R 323.107 \$ 2 098.263
Fiscal 2029/30.....	4.445 various	various various	R 323.107 \$ 2 098.263
Fiscal 2030/31.....	4.445 various	various various	R 323.107 \$ 1 498.263
Fiscal 2031/32.....	4.445 various	various various	R 323.107 \$ 98.263
Fiscal 2032/33.....	4.445 various	various various	R 323.107 \$ 98.263
Fiscal 2033/34.....	4.445 various	various various	R 323.107 \$ 98.263
Fiscal 2034/35.....	4.445 various	various various	R 323.107 \$ 98.263
Fiscal 2035/36.....	4.445 various	various various	R 323.107 \$ 98.263
Fiscal 2036/37.....	4.445 various	various various	R 323.107 \$ 98.263
Fiscal 2037/38.....	4.445 various	various various	R 323.107 \$ 98.263
Fiscal 2038/39.....	4.445 various	various various	R 323.107 \$ 98.263
Fiscal 2039/40.....	4.445 various	various various	R 323.107 \$ 98.263
Fiscal 2040/41.....	4.445 various	2040-06-15 various	R 161.554 \$ 848.263
Fiscal 2041/42.....	various	various	\$ 98.263
Fiscal 2042/43.....	various	various	\$ 98.263
Fiscal 2043/44.....	various	various	\$ 98.263
Fiscal 2044/45.....	various	various	\$ 1 098.263
Fiscal 2045/46.....	various	various	\$ 98.263
Fiscal 2046/47.....	various	various	\$ 1 088.739
Fiscal 2047/48.....	various	various	\$ 1 579.216
Fiscal 2048/49.....	various	various	\$ 679.216
Fiscal 2049/50.....	various	various	\$ 3 079.216
Fiscal 2050/51.....	various	various	\$ 39.216

KB429

¹ The currency code for the IMF Special Drawing Rights is XDR.

Interest payment schedule of foreign debt of national government as at 31 January 2022 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding ^{1, 2}	Interest date	Interest amount ²
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR 3 051.200	01 February	XDR 8.467
RSA 6.250% \$750 million Notes.....	6.250	\$ 750.000	08 March	\$ 23.438
Economic Recovery Loan 6 months Libor plus 1.250% \$1 billion	1.405	\$ 1 000.000	15 March	\$ 6.965
COVID-19 Special Programme Loan 3.600% \$1 billion.....	1.443	\$ 1 000.000	15 March	\$ 7.154
SANRAL Sustainability Loan 1.176% \$400 million	1.176	\$ 400.000	15 March	\$ 1.547
RSA 5.875% \$2 billion Notes.....	5.875	\$ 2 000.000	16 March	\$ 58.750
RSA 4.850% \$1 billion Notes.....	4.850	\$ 1 000.000	27 March	\$ 24.250
RSA 5.650% \$1.5 billion Notes.....	5.650	\$ 1 500.000	27 March	\$ 42.375
RSA 5.750% \$3 billion Notes.....	5.750	\$ 3 000.000	30 March	\$ 86.250
RSA 4.850% \$2 billion Notes.....	4.850	\$ 2 000.000	30 March	\$ 48.500
RSA 5.000% \$1 billion Notes.....	5.000	\$ 1 000.000	12 April	\$ 25.000
RSA 4.300% \$2 billion Notes.....	4.300	\$ 2 000.000	12 April	\$ 43.000
RSA 4.875% \$ 1.25 billion Notes.....	4.875	\$ 1 250.000	14 April	\$ 30.469
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR 3 051.200	01 May	XDR 8.191
RSA 5.875% \$1 billion Notes.....	5.875	\$ 1 000.000	30 May	\$ 29.375
COVID-19 Response support programme Loan 4.445% R5.0 billion	2.546	R 5 008.164	15 June	R 63.579
RSA 5.875% \$1.4 billion Notes.....	5.875	\$ 1 400.000	22 June	\$ 41.125
RSA 6.300% \$600 million Notes.....	6.300	\$ 600.000	22 June	\$ 18.900
RSA 4.665% \$ 1.5 billion Notes.....	4.665	\$ 1 500.000	17 July	\$ 34.988
RSA 5.375% \$1 billion Notes.....	5.375	\$ 1 000.000	24 July	\$ 26.875
RSA 3.750% €500 million Notes.....	3.750	€ 500.000	24 July	€ 18.750
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR 3 051.200	01 August	XDR 8.467
RSA 6.250 % \$750 million Notes.....	6.250	\$ 750.000	08 September	\$ 23.438
Economic Recovery Loan 6 months Libor plus 1.250% \$1 billion	1.405	\$ 1 000.000	15 September	\$ 7.081
COVID-19 Special Programme Loan 3.600% \$1 billion.....	1.443	\$ 1 000.000	15 September	\$ 7.273
SANRAL Sustainability Loan 1.176% \$400 million	1.176	\$ 400.000	15 September	\$ 2.372
RSA 5.875 % \$2 billion Notes.....	5.875	\$ 2 000.000	16 September	\$ 58.750
RSA 4.850 % \$1 billion Notes.....	4.850	\$ 1 000.000	27 September	\$ 24.250
RSA 5.650 % \$1.5 billion Notes.....	5.650	\$ 1 500.000	27 September	\$ 42.375
RSA 5.750% \$3 billion Notes.....	5.750	\$ 3 000.000	30 September	\$ 86.250
RSA 4.850% \$2 billion Notes.....	4.850	\$ 2 000.000	30 September	\$ 48.500
RSA 5.000 % \$1 billion Notes.....	5.000	\$ 1 000.000	12 October	\$ 25.000
RSA 4.300 % \$2 billion Notes.....	4.300	\$ 2 000.000	12 October	\$ 43.000
RSA 4.875% \$1.25 billion Notes.....	4.875	\$ 1 250.000	14 October	\$ 30.469
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR 3 051.200	01 November	XDR 8.467
COVID-19 Response support programme Loan 4.445% R5.0 billion	2.546	R 5 008.164	15 December	R 63.929
RSA 5.875% \$1.4 billion Notes.....	5.875	\$ 1 400.000	22 December	\$ 41.125
RSA 6.300% \$600 million Notes.....	6.300	\$ 600.000	22 December	\$ 18.900
RSA 4.665% \$1.5 billion Notes.....	4.665	\$ 1 500.000	17 January	\$ 34.988
RSA 5.375% \$1.0 billion Notes.....	5.375	\$ 1 000.000	24 January	\$ 26.875

KB428

1 Total nominal value outstanding as at 31 January 2022.

2 The currency code for the IMF Special Drawing Rights is XDR.

Interest payment schedule of foreign debt of national government as at 31 January 2022 for the coming 12 months (continued)

Millions

Monthly interest payments ^{1, 2}		Monthly interest payments ^{1, 2}	
February 2022	XDR 8.467	August 2022	XDR 8.467
March 2022	\$ 299.229	September 2022	\$ 300.289
April 2022	\$ 98.469	October 2022	\$ 98.469
May 2022	XDR 8.191 \$ 29.375	November 2022	XDR 8.467
June 2022	R 63.579 \$ 60.025	December 2022	R 63.929 \$ 60.025
July 2022	\$ 61.863 € 18.750	January 2023	\$ 61.863

KB428

¹ Total nominal value outstanding in foreign currency as at 31 January 2022.² The currency code for the IMF Special Drawing Rights is XDR.

Ownership distribution of domestic marketable bonds of local governments¹

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions ² (4463K)	Other companies ³ (4464K)	Household sector (4465K)	Non-residents ⁴ (4466K)	Public Investment Corporation ⁵ (4467K)	Local governments and public enterprises ⁶ (4468K)	Internal funds ⁷ (4469K)	
31 March											
2019	2 216	4 554	3 658	4 130	-	1	726	125	2 900	-	18 310
2020	1 977	4 082	3 544	4 433	0	1	672	168	3 048	-	17 926
2021	2 151	3 818	2 565	5 430	-	1	1 453	165	1 068	-	16 652
2020: 01.....	1 977	4 082	3 544	4 433	0	1	672	168	3 048	-	17 926
02.....	3 237	4 140	3 532	4 269	0	1	1 562	167	2 577	-	19 485
03.....	3 713	4 247	3 149	3 939	-	1	1 515	175	1 830	-	18 569
04.....	2 185	4 190	3 135	6 083	-	1	1 474	175	1 162	-	18 403
2021: 01.....	2 151	3 818	2 565	5 430	-	1	1 453	165	1 068	-	16 652
02.....	1 482	3 772	2 548	6 038	-	1	1 409	164	1 072	-	16 486
03.....	1 448	3 422	2 537	6 353	-	1	1 378	164	1 081	-	16 385
04.....	3 011	2 544	3 141	4 933	-	1	1 335	166	1 090	-	16 219

KB436

¹ Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by Strate as from 01 March 2010.² Including unit trusts and finance companies.³ Including nominee companies.⁴ Excluding nominee companies.⁵ Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.⁶ Including asset acquisition against bonds issued.⁷ Own securities held by redemption and other internal funds.

Ownership distribution of domestic marketable bonds of non-financial public enterprises, corporations and extra-budgetary institutions¹

R millions

End of	Monetary sector		Private non-banking sector							Public sector			Total (4097K)
	SARB and CPD	Other ²	Insurers	Self-administered pension funds	Other financial institutions ³	Other companies ⁴	Household sector	Non-residents ⁵	Public Investment Corporation ⁶	Local authorities and public enterprises ⁷	Internal funds ⁸		
	(4480K)	(4481K)	(4482K)	(4483K)	(4484K)	(4485K)	(4486K)	(4487K)	(4488K)	(4489K)	(4490K)		
31 March													
2019	-	7 575	30 193	150 173	34 713	51	132	6 597	21 470	8 860	-	259 763	
2020	-	8 852	30 267	138 592	41 297	52	259	19 023	23 465	7 443	-	269 250	
2021	-	8 602	30 066	136 205	43 015	2	35	17 501	22 497	5 251	-	263 174	
2020: 01.....	-	8 852	30 267	138 592	41 297	52	259	19 023	23 465	7 443	-	269 250	
02.....	-	10 778	30 534	138 399	39 180	50	61	18 636	23 149	7 609	-	268 395	
03.....	-	11 479	31 268	134 713	38 994	2	58	17 278	21 531	5 733	-	261 057	
04.....	-	7 765	31 145	134 860	42 742	2	50	17 395	22 490	6 182	-	262 632	
2021: 01.....	-	8 602	30 066	136 205	43 015	2	35	17 501	22 497	5 251	-	263 174	
02.....	-	7 713	28 882	129 514	43 310	2	30	17 070	17 136	4 704	-	248 361	
03.....	-	8 184	29 562	127 223	48 861	0	125	16 550	15 163	5 241	-	250 909	
04.....	-	8 897	24 163	131 280	50 517	0	121	16 144	14 066	5 448	-	250 635	

KB437

Ownership distribution of domestic marketable bonds of financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector							Public sector			Total (4096K)
	SARB and CPD	Other ²	Insurers	Self-administered pension funds	Other financial institutions ³	Other companies ⁴	Household sector	Non-residents ⁵	Public Investment Corporation ⁶	Local authorities and public enterprises ⁷	Internal funds ⁸		
	(4972K)	(4973K)	(4974K)	(4975K)	(4976K)	(4977K)	(4978K)	(4979K)	(4980K)	(4981K)	(4982K)		
31 March													
2019	-	6 534	6 452	18 959	10 153	-	4	243	6 183	3 332	-	51 860	
2020	-	6 232	5 227	12 621	12 027	-	1	903	5 425	4 434	-	46 869	
2021	-	7 247	6 136	13 320	13 791	-	1	765	5 801	2 366	-	49 426	
2020: 01.....	-	6 232	5 227	12 621	12 027	-	1	903	5 425	4 434	-	46 869	
02.....	-	6 824	5 771	12 569	11 126	-	1	571	5 431	4 304	-	46 598	
03.....	-	7 135	6 411	13 264	12 060	-	1	590	5 836	4 450	-	49 747	
04.....	-	6 784	6 306	13 819	13 459	-	2	637	6 187	4 446	-	51 639	
2021: 01.....	-	7 247	6 136	13 320	13 791	-	1	765	5 801	2 366	-	49 426	
02.....	-	8 212	5 645	12 818	12 934	-	1	311	5 590	1 795	-	47 307	
03.....	-	8 291	5 617	12 776	12 996	-	1	304	5 590	1 705	-	47 282	
04.....	-	8 113	4 303	13 745	12 626	-	-	419	5 547	1 702	-	46 454	

KB452

- 1 Non-financial public enterprises, corporations and extra-budgetary institutions (e.g. Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g. Development Bank of Southern Africa (DBSA) and Industrial Development Corporation of South Africa Limited (IDC)). Data provided by Strate as from 01 March 2014.
- 2 Including private banking institutions and mutual banks.
- 3 Including unit trusts and finance companies.
- 4 Including nominee companies.
- 5 Excluding nominee companies.
- 6 Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
- 7 Including asset acquisition against bonds issued.
- 8 Own securities held by redemption and other internal funds.

Government deposits¹

R millions

End of	National government				Provincial governments				Other government accounts ²			Total (4130M)
	SARB ³ (4120M)	Exchequer and PMG balances with banks	Paymaster- General Account ⁴ (4121M)	Total (4125M)	SARB (4126M)	CPD ⁵ (4127M)	Banks (4128M)	Total (4129M)	CPD ⁵ (4123M)	Banks ⁶ (4124M)	Total (4131M)	
31 March												
2016	132 942	45 092	-	178 034	-	19 023	17 328	36 351	3 862	95 824	99 686	314 071
2017	161 145	43 105	-	204 250	-	23 662	9 861	33 523	4 123	140 202	144 325	382 097
2018	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
2019	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	151 209	153 829	437 472
2020	191 125	44 536	-	235 662	-	28 140	22 248	50 388	2 870	153 820	156 691	442 740
2021	139 050	198 554	-	337 604	-	27 849	24 232	52 082	3 289	185 308	188 598	578 283
31 December												
2016	165 542	74 865	-	240 407	-	17 853	17 319	35 172	4 044	129 836	133 880	409 459
2017	182 554	61 720	-	244 274	-	15 667	19 708	35 375	2 639	120 608	123 246	402 896
2018	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2019	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2020	143 766	234 179	-	377 945	-	42 996	27 600	70 595	3 076	186 720	189 796	638 336
2021	142 486	214 884	-	357 370	-	26 821	30 131	56 952	3 408	213 551	216 959	631 281
2019: Aug	153 790	36 844	-	190 634	-	27 283	28 974	56 257	2 806	170 607	173 413	420 304
Sep	226 475	68 687	-	295 162	-	31 029	26 827	57 856	2 761	175 219	177 980	530 998
Oct	223 711	68 720	-	292 430	-	31 464	26 454	57 918	2 956	172 175	175 131	525 479
Nov	222 809	78 991	-	301 800	-	27 243	30 102	57 344	2 859	164 793	167 653	526 797
Dec	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2020: Jan	214 990	61 341	-	276 332	-	28 653	32 657	61 310	3 010	169 754	172 765	510 407
Feb	214 240	90 032	-	304 272	-	33 292	27 208	60 500	2 948	167 200	170 149	534 920
Mar	191 125	44 536	-	235 662	-	28 140	22 248	50 388	2 870	153 820	156 691	442 740
Apr	188 399	65 747	-	254 146	-	36 082	22 573	58 655	2 856	173 890	176 745	489 546
May	183 967	66 829	-	250 796	-	46 659	18 916	65 576	2 901	187 945	190 846	507 218
Jun	174 786	98 983	-	273 769	-	48 887	21 044	69 931	2 950	200 132	203 081	546 781
Jul	216 993	110 425	-	327 419	-	47 127	28 423	75 549	3 166	195 447	198 613	601 581
Aug	178 904	106 553	-	285 457	-	51 747	26 118	77 865	3 071	219 902	222 973	586 295
Sep	162 851	135 859	-	298 710	-	54 103	26 014	80 118	3 034	214 662	217 696	596 523
Oct	150 790	188 882	-	339 672	-	49 754	28 409	78 163	3 180	188 872	192 052	609 887
Nov	150 112	209 070	-	359 182	-	50 813	26 593	77 407	3 123	188 906	192 029	628 618
Dec	143 766	234 179	-	377 945	-	42 996	27 600	70 595	3 076	186 720	189 796	638 336
2021: Jan	142 480	235 885	-	378 365	-	43 995	31 127	75 122	3 309	186 887	190 197	643 684
Feb	141 650	248 702	-	390 352	-	41 594	28 479	70 073	3 205	181 243	184 448	644 872
Mar	139 050	198 554	-	337 604	-	27 849	24 232	52 082	3 289	185 308	188 598	578 283
Apr	137 054	154 467	-	291 521	-	40 248	22 278	62 525	3 410	204 312	207 721	561 768
May	136 608	168 239	-	304 846	-	30 222	29 612	59 834	3 444	208 564	212 008	576 689
Jun	148 178	264 685	-	412 864	-	31 557	28 844	60 400	3 447	207 688	211 136	684 400
Jul	146 233	154 500	-	300 733	-	33 128	28 201	61 329	3 596	205 548	209 144	571 207
Aug	144 539	136 815	-	281 354	-	37 688	31 006	68 694	3 528	230 042	233 570	583 618
Sep	136 722	153 721	-	290 443	-	38 536	31 582	70 117	3 249	231 814	235 063	595 623
Oct	134 466	147 321	-	281 787	-	36 036	32 971	69 007	3 527	234 079	237 606	588 400
Nov	148 541	145 005	-	293 546	-	41 454	27 654	69 108	3 482	228 171	231 653	594 306
Dec	142 486	214 884	-	357 370	-	26 821	30 131	56 952	3 408	213 551	216 959	631 281
2022: Jan	141 049	106 624	-	247 673	-	32 820	30 979	63 799	3 689	237 951	241 641	553 113

KB407

1 These are government deposits not included in M3 money supply and therefore exclude deposits of local governments and public enterprises and corporations which are included in Table KB109 on page S-10 of this *Quarterly Bulletin*.

2 Comprises of deposits of the Public Investment Commissioner, social security funds and other central government institutions.

3 Including net transfers of the Stabilisation Account.

4 Including investments.

5 Before 31 March 1984 deposits with the 'pooled funds' of the Public Debt Commissioners.

6 Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

Government finance statistics of national government¹**Statement of sources and uses of cash**

R millions

Quarterly	2019/2020			2020/2021				2021/2022		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities..... (4700K)	-129 257	-55 368	-88 972	-128 056	-241 971	-71 018	-114 535	-19 889	-173 650	-11 655
Cash receipts from operating activities (4701K)	321 333	351 606	385 094	257 713	285 259	370 852	381 416	397 069	348 327	429 957
Taxes (4702K)	318 075	343 191	375 871	241 718	275 692	356 430	373 656	378 065	341 183	414 211
Social contributions (4703K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4175K)	694	237	393	498	337	545	165	559	130	787
Other receipts ³ (4704K)	2 564	8 179	8 830	15 497	9 230	13 877	7 595	18 445	7 014	14 959
Cash payments from operating activities (4705K)	450 590	406 975	474 066	385 768	527 230	441 870	495 951	416 958	521 977	441 612
Compensation of employees (4706K)	43 243	43 994	45 214	43 365	43 447	44 620	41 232	42 636	45 332	46 145
Purchases of goods and services (4707K)	16 292	16 859	18 319	12 479	14 639	20 062	24 901	15 506	16 344	17 822
Interest (4178K)	71 420	27 870	77 253	29 168	87 101	28 976	86 910	32 482	97 696	34 052
Subsidies (4708K)	2 449	2 645	2 873	3 451	3 607	1 964	2 601	2 734	1 203	4 644
Grants ⁴ (4709K)	253 272	237 225	231 812	236 214	283 085	258 528	221 749	241 017	283 666	262 248
Social benefits (4710K)	46 132	46 334	61 457	43 364	68 836	63 446	54 922	54 340	52 526	63 457
Other payments ⁵ (4711K)	17 782	32 047	37 139	17 728	26 515	24 273	63 635	28 244	25 209	13 242
Net cash flow from investment in non-financial assets..... (4712K)	-2 854	-3 392	-5 169	-1 196	-2 246	-2 887	-5 005	-1 192	-2 570	-3 143
Purchases of non-financial assets (4181K)	2 877	3 435	5 200	1 384	2 296	2 929	5 011	1 236	2 576	3 189
Sales of non-financial assets (4173K)	23	43	32	189	51	43	7	44	6	45
Cash surplus (+)/deficit (-)..... (4713K)	-132 111	-58 761	-94 141	-129 251	-244 217	-73 905	-119 540	-21 082	-176 220	-14 798
Net cash flow from financing activities..... (4714K)	150 828	78 122	16 024	170 583	249 967	135 552	73 633	93 719	58 669	59 010
Net acquisition of financial assets other than cash ⁶ (4715K)	-96	-71	-1 783	-60	-58	-69	-64	-76	-75	-63
Net incurrence of liabilities ⁷ (4716K)	150 923	78 193	17 807	170 643	250 025	135 621	73 698	93 795	58 744	59 073
Domestic (4717K)	74 871	78 586	29 853	178 601	163 113	130 614	73 698	79 709	60 737	52 975
Foreign (4718K)	76 052	-394	-12 046	-7 959	86 912	5 006	-	14 086	-1 993	6 098
Net change in stock of cash⁸..... (4719K)	18 717	19 361	-78 117	41 331	5 750	61 647	-45 906	72 638	-117 552	44 212
<i>Memo: Total cash expenditure..... (4720K)</i>	453 444	410 367	479 235	386 964	529 475	444 756	500 956	418 151	524 547	444 755

KB413

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4701F)	764 954	831 580	924 176	1 013 638	1 121 501	1 174 043	1 238 125	1 311 149	1 385 193	1 295 239
Cash payments for operating activities..... (4705F)	926 655	984 086	1 062 592	1 152 926	1 268 215	1 317 603	1 445 276	1 540 156	1 729 325	1 850 819
Net cash flow from operating activities..... (4700F)	-161 701	-152 506	-138 417	-139 288	-146 714	-143 559	-207 151	-229 007	-344 132	-555 579
Net cash flow from investment in non-financial assets..... (4712F)	-16 045	-19 203	-20 232	-21 687	-24 801	-20 946	-14 934	-16 150	-13 357	-11 333
Cash surplus (+)/deficit (-)..... (4713F)	-177 746	-171 709	-158 649	-160 975	-171 515	-164 505	-222 085	-245 156	-357 489	-566 912
Net cash flow from financing activities..... (4714F)	120 958	138 766	180 280	182 421	158 009	203 291	234 301	196 731	358 579	629 734
Net change in stock of cash⁸..... (4719F)	-56 788	-32 943	21 631	21 446	-13 506	38 785	12 216	-48 426	1 090	62 822
<i>Memo: Total cash expenditure..... (4720K)</i>	942 700	1 003 289	1 082 824	1 174 613	1 293 016	1 338 548	1 460 210	1 556 305	1 742 682	1 862 152

KB438

¹ Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.

² Comprising transfers received from foreign governments and international organisations.

³ Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

⁴ Comprising current and capital transfers to foreign governments, international organisations and other general government units.

⁵ Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

⁶ Domestic and foreign financial assets.

⁷ Liabilities classified according to currency of issue.

⁸ Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of national extra-budgetary institutions¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020			2020/2021				2021/2022		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities..... (4725K)	11 345	18 472	5 203	22 121	20 959	5 487	-7 222	28 254	13 120	-4 208
Cash receipts from operating activities (4726K)	77 885	77 868	66 194	86 038	86 545	68 259	59 976	95 606	81 246	72 095
Taxes (4200K)	921	954	1 042	1 055	1 178	1 167	1 190	159	233	157
Social contributions (4727K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4205K)	41 926	36 403	23 642	58 794	54 891	35 466	21 409	69 447	50 799	44 761
Other receipts ³ (4201K)	35 038	40 511	41 510	26 190	30 476	31 627	37 377	26 000	30 215	27 177
Cash payments from operating activities..... (4728K)	66 540	59 396	60 991	63 917	65 586	62 773	67 197	67 352	68 126	76 304
Compensation of employees..... (4729K)	24 416	23 041	22 375	22 849	23 907	26 593	29 622	24 229	25 497	26 815
Purchases of goods and services (4730K)	24 894	20 469	21 725	27 973	28 277	24 360	27 093	29 522	26 844	31 161
Interest (4208K)	1 909	1 625	1 996	596	1 013	1 180	1 119	1 662	1 443	1 919
Subsidies (4731K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4732K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4733K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4734K)	15 322	14 260	14 894	12 499	12 389	10 640	9 363	11 940	14 342	16 409
Net cash flow from investment in non-financial assets (4735K)	-4 744	-4 234	-4 625	-5 221	-6 488	-7 403	-9 013	-4 403	-4 270	-4 864
Purchases of non-financial assets (4211K)	4 789	4 273	4 655	5 238	6 872	7 626	9 557	4 409	4 934	4 897
Sales of non-financial assets (4203K)	45	39	29	17	383	223	544	6	664	33
Cash surplus (+)/deficit (-)..... (4736K)	6 601	14 239	578	16 900	14 471	-1 916	-16 235	23 851	8 850	-9 072
Net cash flow from financing activities (4737K)	-518	-7 286	6 021	-1 846	-68	4 394	10 616	6 996	1 627	15 334
Net acquisition of financial assets other than cash ⁶ (4738K)	-2 264	-2 188	-2 002	605	-130	-1 846	-1 937	-2 350	-1 898	-3 164
Net incurrence of liabilities ⁷ (4739K)	1 746	-5 097	8 023	-2 451	62	6 240	12 553	9 346	3 525	18 497
Domestic..... (4740K)	1 757	-5 091	8 031	-2 451	62	6 240	12 553	9 346	3 525	18 497
Foreign..... (4741K)	-11	-7	-8	-	-	-	-	-	-	-
Net change in stock of cash⁸..... (4742K)	6 083	6 953	6 599	15 054	14 402	2 478	-5 619	30 847	10 477	6 261
<i>Memo: Total cash expenditure</i> (4743K)	71 284	63 629	65 616	69 138	72 074	70 175	76 210	71 755	72 396	81 168

KB414

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4726F)	141 512	149 442	172 818	207 102	217 322	232 016	254 515	267 421	308 608	300 818
Cash payments for operating activities..... (4728F)	126 452	136 407	159 038	186 254	205 154	220 994	225 282	228 173	254 617	259 474
Net cash flow from operating activities..... (4725F)	15 060	13 035	13 780	20 848	12 167	11 023	29 233	39 249	53 992	41 345
Net cash flow from investment in non-financial assets (4735F)	-19 053	-18 599	-19 361	-22 676	-25 036	-24 508	-34 559	-20 187	-18 651	-28 125
Cash surplus (+)/deficit (-)..... (4736F)	-3 993	-5 565	-5 580	-1 828	-12 868	-13 485	-5 326	19 062	35 341	13 220
Net cash flow from financing activities (4737F)	15 817	5 308	12 153	12 795	10 345	12 187	8 640	-6 057	-10 522	13 096
Net change in stock of cash⁸..... (4742F)	11 824	-257	6 573	10 967	-2 524	-1 298	3 314	13 005	24 819	26 316
<i>Memo: Total cash expenditure</i> (4743K)	145 506	155 006	178 398	208 930	230 190	245 501	259 841	248 359	273 267	287 598

KB439

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and to include Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of social security funds¹**Statement of sources and uses of cash**

R millions

Quarterly	2019/2020			2020/2021				2021/2022		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities..... (4750K)	5 457	6 955	1 881	-24 647	-16 143	-9 769	9 113	-3 116	966	4 584
Cash receipts from operating activities (4751K)	21 140	22 069	22 229	27 216	23 908	26 993	34 340	23 245	33 579	45 199
Taxes (4752K)	10 117	10 813	10 854	7 495	7 006	15 137	13 179	11 450	23 483	34 942
Social contributions (4753K)	7 052	7 065	6 895	4 783	6 171	5 150	5 106	5 595	5 362	5 916
Grants ² (4235K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³ (4231K)	3 972	4 191	4 480	14 938	10 731	6 707	16 055	6 201	4 734	4 341
Cash payments from operating activities..... (4754K)	15 683	15 114	20 348	51 864	40 050	36 763	25 227	26 362	32 613	40 615
Compensation of employees..... (4755K)	1 021	1 027	1 073	1 401	1 230	1 169	1 229	1 455	1 753	2 262
Purchases of goods and services (4756K)	423	489	625	1 606	160	161	440	1 760	1 159	473
Interest (4247K)	63	60	57	109	127	59	58	25	93	71
Subsidies..... (4757K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4759K)	13 891	13 395	18 498	46 508	36 596	33 875	20 707	21 081	25 481	33 138
Other payments ⁵ (4760K)	284	144	95	2 240	1 936	1 498	2 793	2 041	4 127	4 671
Net cash flow from investment in non-financial assets (4761K)	-65	-58	-55	-17	-18	-46	-73	-71	-87	-87
Purchases of non-financial assets (4240K)	65	58	55	17	18	46	79	71	87	87
Sales of non-financial assets (4233K)	0	0	0	-	-	-	6	-	-	-
Cash surplus (+)/deficit (-)..... (4762K)	5 392	6 897	1 826	-24 665	-16 161	-9 815	9 040	-3 188	879	4 497
Net cash flow from financing activities (4763F)	-4 799	-6 303	-1 233	24 786	16 282	9 936	-8 919	3 389	-524	-3 772
Net acquisition of financial assets other than cash ⁶ (4764F)	-4 185	-4 476	-4 377	3 041	3 041	3 041	3 041	-2 044	-595	-3 637
Net incurrence of liabilities ⁷ (4765F)	-613	-1 827	3 144	21 744	13 241	6 895	-11 960	5 433	71	-135
Domestic..... (4766F)	-613	-1 827	3 144	21 744	13 241	6 895	-11 960	5 433	71	-135
Foreign..... (4767F)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸ (4768F)	594	594	594	121	121	121	121	201	355	725
Memo: Total cash expenditure (4769K)	15 748	15 172	20 403	51 881	40 069	36 809	25 300	26 433	32 700	40 703

KB415

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4751F)	36 394	43 208	49 056	47 120	55 178	79 113	73 382	83 823	87 026	112 457
Cash payments for operating activities..... (4754F)	23 828	27 893	39 212	35 371	44 713	52 597	53 255	61 754	66 947	153 904
Net cash flow from operating activities..... (4750F)	12 565	15 316	9 845	11 749	10 465	26 516	20 126	22 069	20 079	-41 446
Net cash flow from investment in non-financial assets (4761F)	-26	-27	-60	-119	-192	-412	-188	-336	-253	-155
Cash surplus (+)/deficit (-)..... (4762F)	12 540	15 289	9 785	11 630	10 273	26 104	19 938	21 733	19 826	-41 601
Net cash flow from financing activities (4763F)	-8 507	-13 846	-13 690	-12 877	-6 809	-23 654	-16 060	-20 992	-17 452	42 085
Net change in stock of cash⁸ (4768F)	4 032	1 443	-3 905	-1 247	3 464	2 450	3 879	741	2 374	484
Memo: Total cash expenditure (4769K)	23 854	27 920	39 271	35 490	44 904	53 008	53 443	62 090	67 200	154 059

KB440

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated central government¹**Statement of sources and uses of cash**

R millions

Quarterly	2019/2020			2020/2021				2021/2022			
	03	04	01	02	03	04	01	02	03	04	
Net cash flow from operating activities..... (4775K)	-112 455	-29 941	-81 889	-130 582	-237 155	-75 300	-112 644	5 248	-159 564	-11 279	
Cash receipts from operating activities (4776K)	378 457	415 177	449 925	312 220	340 853	430 674	454 395	446 527	412 421	502 547	
Taxes (4777K)	329 113	354 957	387 767	250 268	283 876	372 733	388 025	389 675	364 898	449 310	
Social contributions (4778K)	7 052	7 065	6 895	4 783	6 171	5 150	5 106	5 595	5 362	5 916	
Grants ² (4255K)	719	273	444	545	369	580	237	612	198	844	
Other receipts ³ (4779K)	41 573	52 881	54 819	56 625	50 438	52 211	61 027	50 645	41 963	46 477	
Cash payments from operating activities..... (4780K)	490 912	445 118	531 813	442 803	578 008	505 975	567 038	441 278	571 984	513 826	
Compensation of employees..... (4781K)	68 680	68 063	68 661	67 615	68 585	72 382	72 083	68 319	72 582	75 222	
Purchases of goods and services (4782K)	41 609	37 817	40 669	42 059	43 076	44 583	52 434	46 787	44 348	49 456	
Interest (4258K)	73 392	29 555	79 307	29 873	88 242	30 215	88 087	34 168	99 232	36 043	
Subsidies..... (4783K)	2 449	2 645	2 873	3 451	3 607	1 964	2 601	2 734	1 203	4 644	
Grants ⁴ (4784K)	211 370	200 859	208 221	177 467	228 226	223 098	200 413	171 623	232 935	217 544	
Social benefits (4785K)	60 024	59 728	79 955	89 872	105 432	97 321	75 629	75 420	78 007	96 596	
Other payments ⁵ (4786K)	33 388	46 451	52 128	32 467	40 840	36 411	75 792	42 226	43 678	34 322	
Net cash flow from investment in non-financial assets (4787K)	-7 663	-7 684	-9 848	-6 434	-8 752	-10 335	-14 091	-5 667	-6 927	-8 095	
Purchases of non-financial assets (4261K)	7 730	7 767	9 910	6 640	9 186	10 601	14 647	5 716	7 597	8 173	
Sales of non-financial assets (4253K)	68	82	61	206	434	266	556	50	670	78	
Cash surplus (+)/deficit (-)..... (4788K)	-120 117	-37 625	-91 737	-137 016	-245 907	-85 636	-126 735	-418	-166 491	-19 374	
Net cash flow from financing activities (4789K)	145 522	64 539	20 821	193 522	266 180	149 882	75 331	104 104	59 772	70 572	
Net acquisition of financial assets other than cash ⁶	(4790K)	-6 545	-6 736	-8 161	3 587	2 853	1 126	1 040	-4 470	-2 568	-6 864
Net incurrence of liabilities ⁷	(4791K)	152 067	71 275	28 982	189 936	263 327	148 756	74 291	108 574	62 340	77 436
Domestic..... (4792K)	76 015	71 669	41 028	197 895	176 416	143 750	74 291	94 488	64 333	71 338	
Foreign..... (4793K)	76 052	-394	-12 046	-7 959	86 912	5 006	-	14 086	-1 993	6 098	
Net change in stock of cash⁸ (4794K)	25 405	26 914	-70 916	56 506	20 273	64 246	-51 404	103 686	-106 719	51 198	
<i>Memo: Total cash expenditure</i> (4795K)	498 574	452 802	541 662	449 236	586 760	516 310	581 129	446 945	578 912	521 921	

KB416

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4776F)	862 646	933 004	1 046 692	1 160 232	1 281 272	1 370 106	1 444 153	1 519 384	1 617 223	1 538 143
Cash payments for operating activities..... (4780F)	996 721	1 057 160	1 161 483	1 266 923	1 405 354	1 476 127	1 601 944	1 687 072	1 887 285	2 093 824
Net cash flow from operating activities..... (4775F)	-134 075	-124 156	-114 792	-106 691	-124 082	-106 021	-157 791	-167 689	-270 061	-555 681
Net cash flow from investment in non-financial assets (4787F)	-35 124	-37 829	-39 652	-44 482	-50 028	-45 865	-49 681	-36 672	-32 260	-39 613
Cash surplus (+)/deficit (-)..... (4788F)	-169 200	-161 985	-154 444	-151 173	-174 110	-151 886	-207 472	-204 361	-302 322	-595 294
Net cash flow from financing activities (4789F)	128 268	130 227	178 760	182 363	161 545	191 823	226 910	169 713	330 639	684 915
Net change in stock of cash⁸ (4794F)	-40 932	-31 758	24 316	31 190	-12 565	39 937	19 438	-34 649	28 317	89 622
<i>Memo: Total cash expenditure</i> (4795F)	1 031 846	1 094 989	1 201 136	1 311 405	1 455 382	1 521 992	1 651 625	1 723 745	1 919 545	2 133 436

KB441

¹ Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and include Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.

² Comprising transfers received from foreign governments, international organisations and other general government units.

³ Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

⁴ Comprising current and capital transfers to foreign governments, international organisations and other general government units.

⁵ Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

⁶ Domestic and foreign financial assets.

⁷ Liabilities classified according to currency of issue.

⁸ Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated provincial government¹**Statement of sources and uses of cash**

R millions

Quarterly	2019/2020			2020/2021				2021/2022		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities..... (4800K)	11 551	6 237	5 586	27 142	16 771	4 031	-5 954	11 577	17 050	-1 400
Cash receipts from operating activities (4801K)	161 669	160 263	160 021	166 171	169 750	169 732	154 396	165 355	177 200	169 114
Taxes (4280K)	3 775	3 809	3 527	900	3 764	5 187	3 901	2 366	3 584	4 811
Social contributions (4802K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4283K)	154 411	153 337	151 659	161 396	162 030	161 398	143 843	159 440	170 118	160 814
Other receipts ³ (4281K)	3 484	3 117	4 835	3 875	3 956	3 147	6 652	3 548	3 497	3 489
Cash payments from operating activities..... (4803K)	150 118	154 026	154 436	139 029	152 979	165 701	160 350	153 778	160 150	170 514
Compensation of employees..... (4804K)	97 321	99 944	96 963	96 895	99 389	101 645	101 681	100 110	107 828	108 322
Purchases of goods and services (4805K)	36 756	37 595	40 496	27 853	35 748	38 962	37 223	33 912	34 737	37 009
Interest (4286K)	44	27	23	41	31	24	33	49	34	23
Subsidies..... (4806K)	2 183	2 332	2 727	1 136	2 237	2 151	2 743	1 794	2 409	2 483
Grants ⁴ (4807K)	2 267	2 696	2 651	658	2 976	2 492	2 265	678	2 781	3 082
Social benefits (4808K)	589	524	596	761	2 099	2 430	2 498	1 928	1 935	1 887
Other payments ⁵ (4809K)	10 958	10 908	10 979	11 686	10 499	17 995	13 908	15 307	10 425	17 708
Net cash flow from investment in non-financial assets (4810K)	-8 657	-8 773	-10 783	-5 057	-9 477	-11 378	-11 875	-7 093	-9 135	-9 421
Purchases of non-financial assets (4289K)	8 697	8 804	10 841	5 070	9 539	11 439	11 960	7 132	9 156	9 473
Sales of non-financial assets (4297K)	39	31	58	13	63	61	84	39	21	52
Cash surplus (+)/deficit (-)..... (4811K)	2 893	-2 535	-5 197	22 085	7 294	-7 347	-17 829	4 484	7 916	-10 821
Net cash flow from financing activities (4812K)	1 184	-1 046	-2 790	-679	1 620	1 672	-4 799	-652	2 379	2 422
Net acquisition of financial assets other than cash ⁶ (4813K)	371	-232	-630	-1 692	1 138	783	-1 651	-1 599	1 507	1 353
Net incurrence of liabilities ⁷ (4814K)	812	-814	-2 161	1 012	482	890	-3 148	947	873	1 069
Domestic..... (4815K)	812	-814	-2 161	1 012	482	890	-3 148	947	873	1 069
Foreign..... (4816K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸..... (4817K)	4 077	-3 581	-7 987	21 406	8 915	-5 674	-22 628	3 832	10 295	-8 399
<i>Memo: Total cash expenditure</i> (4818K)	158 776	162 799	165 218	144 086	162 456	177 079	172 225	160 871	169 285	179 935

KB417

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4801F)	377 989	405 840	435 183	467 189	495 295	525 856	562 902	601 782	642 174	660 049
Cash payments for operating activities..... (4803F)	339 241	367 907	397 884	426 405	454 597	489 930	523 472	562 800	602 444	618 058
Net cash flow from operating activities..... (4800F)	38 748	37 933	37 300	40 784	40 699	35 925	39 430	38 982	39 730	41 991
Net cash flow from investment in non-financial assets (4810F)	-31 142	-31 310	-32 756	-33 914	-38 897	-37 030	-36 921	-35 864	-34 763	-37 787
Cash surplus (+)/deficit (-)..... (4811F)	7 606	6 623	4 544	6 870	1 802	-1 105	2 509	3 118	4 966	4 204
Net cash flow from financing activities (4812F)	277	-14	594	-859	-80	-115	979	-1 509	-776	-2 186
Net change in stock of cash⁸..... (4817F)	7 883	6 608	5 138	6 011	1 722	-1 220	3 488	1 610	4 190	2 018
<i>Memo: Total cash expenditure</i> (4818F)	370 383	399 217	430 640	460 319	493 493	526 961	560 393	598 664	637 208	655 845

KB442

¹ Provincial government data for the past two years are sourced from National Treasury and subject to revision. Prior data are sourced from Stats SA and are based on audited outcomes. Net flows: Inflow of cash (+)/outflow of cash (-). Data include provincial extra-budgetary institutions from fiscal 2009/10 and are therefore not strictly comparable with data prior to April 2009.

² Comprising transfers received from foreign governments, international organisations and other general government units.

³ Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

⁴ Comprising current and capital transfers to foreign governments, international organisations and other general government units.

⁵ Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

⁶ Domestic and foreign financial assets.

⁷ Liabilities classified according to currency of issue.

⁸ Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of local governments¹**Statement of sources and uses of cash**

R millions

Quarterly	2019/2020			2020/2021			2021/2022				
	03	04	01	02	03	04	01	02	03	04	
Net cash flow from operating activities..... (4825K)	46 003	25 993	38 833	-23 212	51 786	38 048	32 436	-20 848	54 125	31 540	
Cash receipts from operating activities (4826K)	127 033	110 260	123 418	73 267	137 295	128 102	119 551	78 731	143 271	124 622	
Taxes..... (4827K)	22 442	15 664	17 991	17 487	24 790	18 585	18 369	19 789	24 951	21 169	
Social contributions (4828K)	-	-	-	-	-	-	-	-	-	-	
Grants ² (4829K)	46 912	37 900	45 522	764	53 717	48 540	42 311	647	54 351	43 270	
Other receipts ³ (4830K)	57 679	56 696	59 905	55 016	58 788	60 977	58 871	58 295	63 969	60 182	
Cash payments from operating activities..... (4831K)	81 030	84 267	84 585	96 479	85 509	90 054	87 115	99 579	89 145	93 082	
Compensation of employees..... (4832K)	28 436	30 296	31 539	31 567	31 744	33 289	31 816	31 479	30 142	35 125	
Purchases of goods and services (4833K)	48 954	49 175	48 097	58 460	50 579	51 630	50 197	62 160	55 444	53 557	
Interest	2 489	3 073	3 126	3 593	1 617	2 416	2 430	2 782	1 826	2 112	
Subsidies..... (4835K)	-	-	-	-	-	-	-	-	-	-	
Grants ⁴ (4836K)	-	-	-	-	-	-	-	-	-	-	
Social benefits	(4837K)	-	-	-	-	-	-	-	-	-	
Other payments ⁵ (4838K)	1 151	1 723	1 823	2 859	1 569	2 719	2 673	3 158	1 734	2 288	
Net cash flow from investment in non-financial assets (4839K)	-12 912	-12 912	-12 912	-12 911	-12 750	-12 750	-12 750	-12 770	-13 042	-13 042	
Purchases of non-financial assets	13 023	13 023	13 023	13 023	12 862	12 862	12 862	12 862	13 133	13 133	
Sales of non-financial assets	(4841K)	111	111	111	112	112	112	112	92	92	
Cash surplus (+)/deficit (-)..... (4842K)	33 091	13 081	25 921	-36 123	39 036	25 298	19 686	-33 618	41 084	18 498	
Net cash flow from financing activities (4843K)	-34 253	-12 329	-2 701	14 819	-33 435	-20 254	-22 445	29 247	-17 716	-25 341	
Net acquisition of financial assets other than cash ⁶	(4844K)	-34 267	-12 342	-2 694	-21 301	-33 439	-20 255	-22 443	-4 367	-17 717	-25 341
Net incurrence of liabilities ⁷	(4849K)	14	13	-6	36 120	4	1	-2	33 614	1	-
Domestic..... (4850K)	14	13	-6	36 120	4	1	-2	33 614	1	-	
Foreign..... (4851K)	-	-	-	-	-	-	-	-	-	-	
Net change in stock of cash⁸ (4848K)	-1 162	752	23 220	-21 304	5 601	5 044	-2 758	-4 371	23 368	-6 843	
Memo: Total cash expenditure	(4852K)	93 942	97 179	97 497	109 390	98 258	102 804	99 864	112 350	102 187	106 123

KB418

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
Cash receipts from operating activities..... (4826F)	226 576	250 409	274 213	304 147	330 428	354 420	374 951	399 248	431 891	458 214	
Cash payments for operating activities..... (4831F)	176 407	195 242	215 161	236 705	257 869	273 833	293 521	307 258	339 629	359 157	
Net cash flow from operating activities..... (4825F)	50 169	55 167	59 052	67 442	72 559	80 587	81 430	91 990	92 262	99 057	
Net cash flow from investment in non-financial assets (4839F)	-38 261	-42 051	-49 104	-56 733	-62 081	-62 178	-59 398	-62 419	-54 618	-51 160	
Cash surplus (+)/deficit (-)..... (4842F)	11 908	13 116	9 948	10 709	10 479	18 409	22 031	29 570	37 644	47 898	
Net cash flow from financing activities (4843F)	9 779	-15 557	-1 768	-337	-25 838	-25 033	-12 174	-14 127	-37 450	-61 315	
Net change in stock of cash⁸ (4848F)	21 687	-2 441	8 180	10 372	-15 360	-6 624	9 857	15 443	194	-13 417	
Memo: Total cash expenditure	(4852F)	214 668	237 293	264 265	293 438	319 949	336 011	352 920	369 678	394 247	410 316

KB443

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data sourced from Statistics South Africa (Stats SA) and from the 1996/97 fiscal year onwards the statistics were revised based on census data. As from the financial year ending June 2005 the statistics are based on the GRAP/GAMAP accounting standards. The survey changed as from the financial year ending June 2008, which affected historic comparability. As from the March 2021 Quarterly Bulletin the statistics as from the fourth quarter of 2020 are imputed by SARB based on the Stats SA sample survey.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated general government¹**Statement of sources and uses of cash**

R millions

Quarterly	2019/2020			2020/2021				2021/2022			
	03	04	01	02	03	04	01	02	03	04	
Net cash flow from operating activities..... (4855K)	-54 901	2 289	-37 470	-126 653	-168 597	-33 221	-86 162	-4 022	-88 388	18 861	
Cash receipts from operating activities	(4856K)	465 817	494 433	536 139	389 453	432 131	518 543	542 128	530 494	508 381	592 183
Taxes	(4257K)	355 329	374 430	409 285	268 655	312 429	396 506	410 296	411 830	393 434	475 290
Social contributions	(4858K)	7 052	7 065	6 895	4 783	6 171	5 150	5 106	5 595	5 362	5 916
Grants ²	(4859K)	700	243	399	500	349	553	177	580	156	828
Other receipts ³	(4860K)	102 736	112 695	119 560	115 516	113 182	116 334	126 549	112 489	109 430	110 148
Cash payments from operating activities..... (4861K)	520 718	492 144	573 609	516 107	600 728	551 764	628 290	534 517	596 769	573 322	
Compensation of employees..... (4862K)	194 437	198 304	197 163	196 076	199 717	207 316	205 580	199 908	210 551	218 669	
Purchases of goods and services	(4863K)	127 319	124 586	129 262	128 372	129 403	135 176	139 854	142 859	134 529	140 023
Interest	(4264K)	75 925	32 655	82 455	33 508	89 890	32 656	90 550	37 000	101 093	38 178
Subsidies..... (4865K)	4 632	4 977	5 600	4 587	5 844	4 115	5 344	4 528	3 612	7 128	
Grants ⁴	(4866K)	12 295	12 287	13 646	15 921	15 435	15 625	16 464	12 183	11 204	16 525
Social benefits	(4867K)	60 613	60 253	80 551	90 633	107 531	99 751	78 126	77 348	79 942	98 483
Other payments ⁵	(4868K)	45 497	59 082	64 930	47 011	52 908	57 126	92 372	60 691	55 838	54 317
Net cash flow from investment in non-financial assets (4869K)	-29 232	-29 369	-33 543	-24 402	-30 979	-34 463	-38 716	-25 530	-29 103	-30 557	
Purchases of non-financial assets	(4870K)	29 450	29 594	33 773	24 733	31 587	34 902	39 469	25 709	29 885	30 779
Sales of non-financial assets	(4871K)	218	225	231	331	608	440	753	180	782	222
Cash surplus (+)/deficit (-)..... (4872K)	-84 133	-27 079	-71 013	-151 055	-199 576	-67 684	-124 877	-29 552	-117 491	-11 696	
Net cash flow from financing activities (4873K)	112 453	51 164	15 330	207 662	234 365	131 300	48 087	132 699	44 435	47 653	
Net acquisition of financial assets other than cash ⁶	(4874K)	-40 440	-19 310	-11 485	-19 407	-29 448	-18 347	-23 055	-10 436	-18 778	-30 852
Net incurrence of liabilities ⁷	(4875K)	152 893	70 474	26 815	227 069	263 813	149 647	71 142	143 135	63 213	78 505
Domestic..... (4876K)	76 841	70 867	38 862	235 027	176 902	144 641	71 142	129 049	65 207	72 407	
Foreign..... (4877K)	76 052	-394	-12 046	-7 959	86 912	5 006	-	14 086	-1 993	6 098	
Net change in stock of cash⁸ (4878K)	28 320	24 085	-55 683	56 607	34 789	63 616	-76 790	103 147	-73 056	35 957	
<i>Memo: Total cash expenditure</i> (4879K)	549 950	521 512	607 151	540 508	631 707	586 227	667 005	560 047	625 872	603 879	

KB419

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4856F)	1 033 749	1 121 411	1 254 626	1 394 379	1 529 761	1 641 834	1 726 831	1 823 843	1 946 701	1 882 255
Cash payments for operating activities..... (4861F)	1 078 907	1 152 467	1 273 067	1 392 843	1 540 585	1 631 343	1 763 762	1 860 560	2 084 772	2 296 889
Net cash flow from operating activities..... (4855F)	-45 159	-31 056	-18 441	1 535	-10 824	10 491	-36 931	-36 717	-138 071	-414 634
Net cash flow from investment in non-financial assets (4869F)	-104 527	-111 190	-121 512	-135 129	-151 006	-145 074	-146 000	-134 956	-121 642	-128 559
Cash surplus (+)/deficit (-)..... (4872F)	-149 686	-142 246	-139 952	-133 594	-161 830	-134 583	-182 932	-171 673	-259 713	-543 193
Net cash flow from financing activities (4873F)	138 324	114 656	177 586	181 167	135 626	166 676	215 715	154 077	292 414	621 414
Net change in stock of cash⁸ (4878F)	-11 362	-27 590	37 634	47 573	-26 204	32 093	32 783	-17 596	32 701	78 221
<i>Memo: Total cash expenditure</i> (4879F)	1 183 435	1 263 657	1 394 579	1 527 972	1 691 591	1 776 417	1 909 762	1 995 515	2 206 413	2 425 448

KB444

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and to include provincial extra-budgetary institutions from fiscal 2009/10 and Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of non-financial public enterprises and corporations¹**Statement of sources and uses of cash**

R millions

Quarterly	2019/2020			2020/2021			2021/2022			
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities..... (4885K)	403	17 827	15 754	-18 094	-1 946	-1 861	24 418	10 587	44 827	-4 529
Cash receipts from operating activities (4886K)	101 402	119 641	113 341	76 535	101 922	87 372	115 883	94 077	134 013	90 493
Taxes (4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions (4888K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4889K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³ (4890K)	101 402	119 641	113 341	76 535	101 922	87 372	115 883	94 077	134 013	90 493
Cash payments from operating activities..... (4891K)	100 999	101 813	97 587	94 629	103 867	89 233	91 465	83 490	89 187	95 022
Compensation of employees..... (4892K)	22 437	22 331	23 098	21 916	20 830	24 939	25 488	24 927	27 034	26 535
Purchases of goods and services (4893K)	56 650	57 663	50 588	59 879	64 015	52 580	47 817	46 329	44 629	56 977
Interest (4294K)	16 212	14 318	16 828	11 029	17 764	10 472	16 395	10 068	16 025	10 278
Subsidies (4895K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4897K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4898K)	5 699	7 501	7 073	1 804	1 259	1 242	1 765	2 166	1 499	1 232
Net cash flow from investment in non-financial assets (4899K)	-12 218	-11 566	-11 835	-7 882	-12 039	-14 049	-13 529	-12 019	-14 068	-15 362
Purchases of non-financial assets (4900K)	12 399	11 718	11 973	7 971	12 081	14 177	13 590	12 093	14 128	15 537
Sales of non-financial assets (4901K)	181	152	138	90	42	129	61	74	60	174
Cash surplus (+)/deficit (-)..... (4902K)	-11 815	6 262	3 919	-25 976	-13 984	-15 910	10 889	-1 432	30 758	-19 892
Net cash flow from financing activities (4903K)	17 011	2 210	10 715	30 229	45 515	32 637	7 825	1 917	-10 638	43 167
Net acquisition of financial assets other than cash ⁶ (4904K)	-4 436	-4 305	-4 604	-2 853	1 120	-2 636	11 285	-3 667	-21 129	-5 302
Net incurrence of liabilities ⁷ (4905K)	21 447	6 514	15 319	33 082	44 395	35 273	-3 460	5 584	10 491	48 469
Domestic (4906K)	17 012	1 789	10 581	27 116	43 701	34 240	-4 815	3 691	2 207	36 026
Foreign (4907K)	4 435	4 725	4 738	5 966	693	1 033	1 356	1 892	8 284	12 442
Net change in stock of cash⁸..... (4908K)	5 196	8 471	14 634	4 253	31 531	16 727	18 714	485	20 121	23 276
Memo: Total cash expenditure (4909K)	113 217	113 379	109 422	102 511	115 906	103 282	104 994	95 509	103 255	110 385

KB422

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4886F)	283 027	325 885	348 236	423 541	404 132	415 926	399 155	402 632	418 257	381 712
Cash payments for operating activities..... (4891F)	216 090	263 255	281 971	358 413	349 553	363 600	356 027	363 899	381 150	379 195
Net cash flow from operating activities..... (4885F)	66 937	62 630	66 264	65 127	54 579	52 326	43 129	38 733	37 107	2 517
Net cash flow from investment in non-financial assets (4899F)	-114 330	-108 106	-113 211	-94 570	-108 370	-100 675	-87 712	-66 923	-48 751	-47 498
Cash surplus (+)/deficit (-)..... (4902F)	-47 393	-45 476	-46 946	-29 443	-53 791	-48 349	-44 583	-28 190	-11 645	-44 981
Net cash flow from financing activities (4903F)	57 286	33 836	53 316	18 490	86 571	40 315	43 239	22 247	41 789	116 206
Net change in stock of cash⁸..... (4908F)	9 893	-11 640	6 369	-10 953	32 780	-8 034	-1 345	-5 942	30 144	71 225
Memo: Total cash expenditure (4909F)	330 420	371 361	395 182	452 983	457 923	464 275	443 739	430 822	429 901	426 693

KB445

¹ Data for the past two years are preliminary and subject to revision. Net flows: inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial public enterprises and corporations e.g. Eskom, Telkom, Transnet and the Water Boards. Data have been revised from fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.

² Comprising transfers received from foreign governments, international organisations and other general government units.

³ Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies.

⁴ Comprising current and capital transfers to foreign governments, international organisations and other general government units.

⁵ Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

⁶ Domestic and foreign financial assets.

⁷ Liabilities classified according to currency of issue.

⁸ Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement^{1,2}

R millions

End of	National government (4190K)	National extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Consolidated provincial government (4296K)	Local governments ³ (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2016	171 515	12 868	-10 273	174 110	-1 802	-10 479	161 830	53 791	215 621
2017	164 505	13 485	-26 104	151 886	1 105	-18 409	134 583	48 349	182 931
2018	222 085	5 326	-19 938	207 472	-2 509	-22 031	182 932	44 583	227 515
2019	245 156	-19 062	-21 733	204 361	-3 118	-29 570	171 673	28 190	199 862
2020	357 489	-35 341	-19 826	302 322	-4 966	-37 644	259 713	11 645	271 358
2021	566 912	-13 220	41 601	595 294	-4 204	-47 898	543 193	44 981	588 174
31 December									
2016	188 085	9 984	-21 251	176 818	-1 117	-18 558	157 143	50 012	207 155
2017	213 445	6 160	-23 008	196 598	5 932	-15 617	186 914	46 492	233 405
2018	198 515	-10 975	-20 693	166 847	-6 454	-31 470	128 923	46 041	174 964
2019	332 476	-39 946	-23 017	269 513	-8 489	-26 357	234 669	24 832	259 501
2020	541 514	-30 033	48 815	560 296	-16 836	-54 132	489 328	51 951	541 279
2021	331 640	-7 394	-11 228	313 018	16 250	-45 651	283 617	-20 324	263 293
2014: 02.....	27 538	-790	-3 975	22 773	-10 770	24 136	36 140	10 714	46 854
03.....	81 805	408	-3 635	78 578	-3 137	-13 431	62 010	8 355	70 365
04.....	25 379	2 361	-2 932	24 808	572	-4 004	21 376	-2 571	18 805
2015: 01.....	26 252	-150	-1 088	25 014	6 464	-17 411	14 067	12 945	27 013
02.....	33 127	4 773	-3 816	34 085	-11 285	23 982	46 781	8 818	55 599
03.....	84 826	3 937	-1 919	86 844	-1 110	-21 455	64 279	-15 638	48 641
04.....	16 134	3 921	-2 346	17 710	6 035	-2 737	21 008	29 921	50 929
2016: 01.....	37 427	237	-2 193	35 472	4 558	-10 269	29 761	30 691	60 452
02.....	32 242	1 342	-5 401	28 183	-3 742	26 776	51 216	7 123	58 339
03.....	91 608	3 133	-5 662	89 079	-3 018	-26 702	59 360	-15 559	43 801
04.....	26 808	5 272	-7 995	24 084	1 086	-8 364	16 806	27 757	44 563
2017: 01.....	13 848	3 738	-7 046	10 540	6 780	-10 119	7 200	29 028	36 228
02.....	40 139	-2 143	-4 990	33 007	-3 920	30 851	59 938	2 379	62 317
03.....	116 116	2 620	-5 483	113 253	-3 560	-29 812	79 881	2 837	82 718
04.....	43 342	1 945	-5 489	39 798	6 633	-6 537	39 894	12 248	52 142
2018: 01.....	22 487	2 904	-3 977	21 414	-1 662	-16 533	3 219	27 120	30 338
02.....	30 318	-9 530	-5 996	14 793	-12 147	29 863	32 509	5 440	37 949
03.....	107 695	-4 217	-5 027	98 451	1 734	-32 306	67 879	3 271	71 149
04.....	38 015	-133	-5 693	32 189	5 621	-12 494	25 316	10 211	35 528
2019: 01.....	69 128	-5 183	-5 017	58 928	1 674	-14 634	45 968	9 268	55 237
02.....	72 477	-13 923	-5 711	52 843	-9 805	34 449	77 488	10 010	87 498
03.....	132 111	-6 601	-5 392	120 117	-2 893	-33 091	84 133	11 815	95 948
04.....	58 761	-14 239	-6 897	37 625	2 535	-13 081	27 079	-6 262	20 818
2020: 01.....	94 141	-578	-1 826	91 737	5 197	-25 921	71 013	-3 919	67 093
02.....	129 251	-16 900	24 665	137 016	-22 085	36 123	151 055	25 976	177 031
03.....	244 217	-14 471	16 161	245 907	-7 294	-39 036	199 576	13 984	213 561
04.....	73 905	1 916	9 815	85 636	7 347	-25 298	67 684	15 910	83 594
2021: 01.....	119 540	16 235	-9 040	126 735	17 829	-19 686	124 877	-10 889	113 988
02.....	21 082	-23 851	3 188	418	-4 484	33 618	29 552	1 432	30 984
03.....	176 220	-8 850	-879	166 491	-7 916	-41 084	117 491	-30 758	86 733
04.....	14 798	9 072	-4 497	19 374	10 821	-18 498	11 696	19 892	31 588

KB423

1 Data for the past two years are preliminary and subject to revision. The non-financial public sector borrowing requirement is calculated as the cash deficit/surplus of the statement of sources and uses of cash for all levels of government. Deficit (+)/surplus (-).

2 Data have been revised since fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.

3 Including market establishments of local governments not operating as a separate institutional unit.

Government finance statistics of financial public enterprises and corporations¹**Statement of sources and uses of cash**

R millions

Year ended 31 March	2019/2020			2020/2021			2021/2022			
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities..... (4915K)	640	1 881	233	3 511	838	714	2 317	2 635	5 980	-1 013
Cash receipts from operating activities (4916K)	5 258	4 843	4 807	6 573	4 798	4 560	6 001	5 684	9 741	5 879
Taxes (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions (4918K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4919K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³ (4920K)	5 258	4 843	4 807	6 573	4 798	4 560	6 001	5 684	9 741	5 879
Cash payments from operating activities..... (4921K)	4 618	2 962	4 575	3 062	3 960	3 845	3 684	3 049	3 761	6 892
Compensation of employees..... (4922K)	644	581	596	691	736	732	717	769	761	826
Purchases of goods and services (4923K)	184	138	126	329	427	577	396	519	799	697
Interest (4924K)	2 350	751	2 329	860	851	1 179	1 264	1 041	1 547	775
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4927K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4928K)	1 440	1 492	1 524	1 182	1 946	1 357	1 307	720	654	4 594
Net cash flow from investment in non-financial assets (4929K)	-73	-70	-70	-26	-30	-32	-29	-25	-31	-35
Purchases of non-financial assets..... (4930K)	75	72	73	26	30	44	36	28	38	35
Sales of non-financial assets..... (4931K)	3	3	3	0	0	12	7	4	7	-
Cash surplus (+)/deficit (-)..... (4932K)	567	1 812	162	3 485	809	683	2 287	2 611	5 949	-1 048
Net cash flow from financing activities (4933K)	-545	-2 695	1 555	-5 785	4 829	-1 035	-538	-6 186	-4 835	617
Net acquisition of financial assets other than cash ⁶	602	-8 248	-4 176	-1 343	3 965	-2 797	88	-506	9 983	1 025
Net incurrence of liabilities ⁷	-1 147	5 553	5 730	-4 442	864	1 762	-627	-5 679	-14 818	-408
Domestic..... (4936K)	-1 147	5 553	5 730	-4 442	864	1 762	-627	-5 679	-14 818	-408
Foreign..... (4937K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸ (4938K)	22	-884	1 717	-2 299	5 637	-352	1 749	-3 575	1 114	-431
<i>Memo: Total cash expenditure</i> (4939K)	4 691	3 032	4 645	3 088	3 989	3 877	3 713	3 074	3 793	6 927

KB447

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4916F)	12 822	19 895	15 406	11 758	26 502	18 369	23 005	25 036	20 523	21 931
Cash payments for operating activities..... (4921F)	10 116	10 485	10 194	8 260	14 031	9 135	17 646	16 477	15 273	14 550
Net cash flow from operating activities..... (4915F)	2 706	9 410	5 212	3 499	12 472	9 234	5 359	8 559	5 250	7 381
Net cash flow from investment in non-financial assets (4929F)	-872	-1 581	-39	-1 048	-2 142	-266	-248	-224	-291	-117
Cash surplus (+)/deficit (-)..... (4932F)	1 834	7 830	5 173	2 451	10 330	8 968	5 111	8 335	4 959	7 264
Net cash flow from financing activities (4933F)	921	-7 576	-3 356	-2 863	-7 340	-8 328	-4 668	-6 720	-2 105	-2 529
Net change in stock of cash⁸ (4938F)	2 755	253	1 818	-412	2 990	640	443	1 615	2 855	4 735
<i>Memo: Total cash expenditure</i> (4939F)	10 988	12 065	10 233	9 308	16 172	9 400	17 894	16 701	15 564	14 667

KB446

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial public enterprises and corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Total expenditure: Consolidated general government

Functional classification^{1,2}

R millions

Year ended 31 March		2013	2014	2015	2016	2017	2018	2019	2020
General public services.....	(4331F)	286 498	308 665	346 858	373 730	386 726	425 520	440 452	468 945
Of which: Public debt transactions ³	(4383F)	88 063	101 090	114 704	128 796	146 497	162 645	181 849	204 769
Defence.....	(4371F)	36 848	41 925	41 879	43 486	47 173	46 264	46 659	50 817
Public order and safety.....	(4372F)	126 905	136 642	139 613	149 718	156 220	162 917	172 273	182 651
Economic affairs.....	(4332F)	110 361	124 845	132 829	169 748	170 191	179 196	174 755	224 046
Of which: Agriculture, forestry, fishing and hunting	(4379F)	18 708	20 219	20 159	20 330	21 785	20 727	22 341	23 975
Fuel and energy.....	(4378F)	5 292	6 622	6 343	29 857	8 729	7 852	7 087	56 009
Mining, manufacturing, and construction	(4380F)	6 963	7 880	8 565	9 149	9 269	7 901	8 659	8 966
Transport.....	(4333F)	55 256	57 984	66 013	72 858	87 300	92 499	90 152	87 461
Communication.....	(4334F)	1 530	2 288	1 625	2 027	3 627	6 355	5 286	3 226
Other industries	(4335F)	3 301	4 492	4 482	4 931	4 847	5 383	5 651	6 439
Environmental protection	(4387F)	9 483	9 919	11 420	10 982	12 715	13 934	14 252	15 073
Housing and community amenities.....	(4376F)	55 553	61 795	61 662	68 645	69 568	70 691	71 883	73 085
Health.....	(4374F)	136 698	145 910	156 721	172 729	185 096	200 862	209 506	225 117
Of which: Outpatient services.....	(4336F)	73	113	114	108	6 306	4 954	143	146
Hospital services	(4337F)	78 093	82 964	90 343	98 498	104 918	113 795	119 717	128 755
Public health services	(4339F)	45 349	47 995	51 264	56 387	61 305	66 526	67 036	72 245
Recreation, culture and religion.....	(4377F)	39 027	40 154	33 554	36 139	37 978	39 577	42 252	46 954
Education.....	(4373F)	229 426	249 187	265 422	285 241	306 604	328 119	360 244	392 426
Of which: Pre-primary and primary education.....	(4340F)	76 022	79 241	80 481	88 356	94 450	101 361	109 528	117 309
Secondary education.....	(4341F)	58 223	61 894	65 001	68 279	73 440	78 586	83 587	89 037
Tertiary education	(4342F)	55 160	60 090	64 832	70 380	76 656	83 323	97 699	111 793
Social protection.....	(4375F)	153 046	170 422	182 821	202 824	222 156	236 099	257 430	293 375
Total outlays.....	(4985F)	1 183 845	1 289 462	1 372 779	1 513 243	1 594 426	1 703 179	1 789 705	1 972 489
Discrepancy with consolidated general government ⁴	(4386F)	79 813	105 116	155 193	178 348	181 991	206 584	205 810	233 925
Total expenditure: Consolidated general government.....	(4357F)	1 263 657	1 394 579	1 527 972	1 691 591	1 776 417	1 909 762	1 995 515	2 206 413

KB420

Total expenditure: Consolidated general government

Functional classification^{1,2}

Percentage

Year ended 31 March		2013	2014	2015	2016	2017	2018	2019	2020
General public service.....	(4331Z)	24.2	23.9	25.3	24.7	24.3	25.0	24.6	23.8
Of which: Public debt transactions ³	(4383Z)	7.4	7.8	8.4	8.5	9.2	9.5	10.2	10.4
Defence.....	(4371Z)	3.1	3.3	3.1	2.9	3.0	2.7	2.6	2.6
Public order and safety.....	(4372Z)	10.7	10.6	10.2	9.9	9.8	9.6	9.6	9.3
Economic affairs.....	(4332Z)	9.3	9.7	9.7	11.2	10.7	10.5	9.8	11.4
Of which: Agriculture, forestry, fishing and hunting	(4379Z)	1.6	1.6	1.5	1.3	1.4	1.2	1.2	1.2
Fuel and energy.....	(4378Z)	0.4	0.5	0.5	2.0	0.5	0.5	0.4	2.8
Mining, manufacturing, and construction	(4380Z)	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5
Transport.....	(4333Z)	4.7	4.5	4.8	4.8	5.5	5.4	5.0	4.4
Communication.....	(4334Z)	0.1	0.2	0.1	0.1	0.2	0.4	0.3	0.2
Other industries	(4335Z)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection	(4387Z)	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8
Housing and community amenities.....	(4376Z)	4.7	4.8	4.5	4.5	4.4	4.2	4.0	3.7
Health.....	(4374Z)	11.5	11.3	11.4	11.4	11.6	11.8	11.7	11.4
Of which: Outpatient services.....	(4336Z)	-	-	-	-	0.4	0.3	-	-
Hospital services	(4337Z)	6.6	6.4	6.6	6.5	6.6	6.7	6.7	6.5
Public health services	(4339Z)	3.8	3.7	3.7	3.7	3.8	3.9	3.7	3.7
Recreation, culture and religion.....	(4377Z)	3.3	3.1	2.4	2.4	2.4	2.3	2.4	2.4
Education.....	(4373Z)	19.4	19.3	19.3	18.8	19.2	19.3	20.1	19.9
Of which: Pre-primary and primary education.....	(4340Z)	6.4	6.1	5.9	5.8	5.9	6.0	6.1	5.9
Secondary education.....	(4341Z)	4.9	4.8	4.7	4.5	4.6	4.6	4.7	4.5
Tertiary education	(4342Z)	4.7	4.7	4.7	4.7	4.8	4.9	5.5	5.7
Social protection.....	(4375Z)	12.9	13.2	13.3	13.4	13.9	13.9	14.4	14.9
Total outlays.....	(4385Z)	100	100	100	100	100	100	100	100

KB421

¹ Source Statistics South Africa (Stats SA).² Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.³ Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.⁴ Mostly local government trading accounts not included in the analysis by Stats SA.

Social security funds¹**Liabilities**

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes (4944Q)	Financial derivatives and employee stock options (4945Q)	Other accounts payable				Total (4940Q)			
	Reserves (4942Q)	Retained earnings (4943Q)			Provisions for outstanding claims ² (4947Q)	Trade creditors (4948Q)	Deposits ³ (4949Q)	Employee benefits (4950Q)				
31 March												
2019	359 218	129 541	-	-	24 470	676	1	429	514 336			
2020	455 076	87 532	-	-	16 587	887	0	395	560 477			
2021	483 291	90 969	-	-	22 894	785	0	476	598 416			
2020: 01.....	455 076	87 532	-	-	16 587	887	0	395	560 477			
02.....	462 130	88 391	-	-	18 163	862	0	415	569 962			
03.....	469 184	89 250	-	-	19 740	836	0	436	579 447			
04.....	476 237	90 110	-	-	21 317	811	0	456	588 931			
2021: 01.....	483 291	90 969	-	-	22 894	785	0	476	598 416			
02.....	492 226	98 829	-	-	22 990	644	0	464	615 153			
03.....	501 161	106 689	-	-	23 458	655	0	487	632 451			
04.....	510 096	114 550	-	-	23 953	677	0	513	649 790			

KB450

Assets

R millions

End of	Non-financial assets ⁴ (4961Q)	Financial assets					Equity and investment fund shares (4970Q)	Other accounts receivable ⁶ (4971Q)	Total (4960Q)			
		Currency and deposits		Debt securities								
		Cash (4964Q)	Fixed deposits (4965Q)	Bonds (4967Q)	Bills and NCDs (4968Q)	Promissory notes ⁵ (4969Q)						
31 March												
2019	1 426	0	28 726	133 823	696	1 537	64 486	283 643	514 336			
2020	1 302	0	31 100	123 947	3 863	2 388	54 479	343 398	560 477			
2021	1 554	0	31 584	117 106	3 019	2 421	49 967	392 764	598 416			
2020: 01.....	1 302	0	31 100	123 947	3 863	2 388	54 479	343 398	560 477			
02.....	1 365	0	31 221	122 237	3 652	2 396	53 351	355 739	569 962			
03.....	1 428	0	31 342	120 526	3 441	2 405	52 223	368 081	579 447			
04.....	1 491	0	31 463	118 816	3 230	2 413	51 095	380 422	588 931			
2021: 01.....	1 554	0	31 584	117 106	3 019	2 421	49 967	392 764	598 416			
02.....	1 552	0	31 785	118 484	3 059	2 448	50 566	407 258	615 153			
03.....	1 605	0	32 140	118 919	3 056	2 461	50 716	423 553	632 451			
04.....	1 670	0	32 865	121 334	3 143	2 505	51 807	436 464	649 790			

KB451

- 1 Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund (RAF), Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.
- 2 A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the RAF.
- 3 Before fiscal 2013/14 including bank overdrafts.
- 4 Including fixed assets, inventories, valuables and non-produced assets.
- 5 Before fiscal 2013/14 including financial derivatives.
- 6 Predominantly including the accumulated deficit of the RAF as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

Local governments¹

Liabilities²

R millions

End of	Currency and deposits	Debt securities		Loans ⁴		Equity and investment fund shares			Insurance, pension, and standardised guarantee schemes ⁷	Other accounts payable			Total
		Bonds	Other ³	Long term	Short term	Accumulated deficit	Government grant reserve ⁵	Other ⁶		Trade creditors	Consumer deposits	Other ⁸	
	(4633K)	(4620K)	(4622K)	(4623K)	(4624K)	(4625K)	(4626K)	(4627K)	(4628K)	(4629K)	(4630K)	(4631K)	(4632K)
31 March													
2019	1 077	18 310	13	59 910	6 837	472 121	7 147	20 501	793	59 293	5 281	35 837	687 120
2020	1 077	17 926	13	59 916	6 837	472 121	7 131	20 493	793	59 282	5 282	36 229	687 099
2021	1 077	16 652	13	59 917	6 837	472 121	7 131	20 493	793	59 277	5 282	37 508	687 097
2020: 01.....	1 077	17 926	13	59 916	6 837	472 121	7 131	20 493	793	59 282	5 282	36 229	687 099
02.....	1 077	19 485	13	59 918	6 837	472 121	7 127	20 491	793	59 279	5 282	34 672	687 094
03.....	1 077	18 569	13	59 917	6 836	472 120	7 132	20 494	793	59 269	5 282	35 598	687 098
04.....	1 077	18 403	13	59 917	6 836	472 120	7 132	20 494	793	59 278	5 282	35 755	687 099
2021: 01.....	1 077	16 652	13	59 917	6 837	472 121	7 131	20 493	793	59 277	5 282	37 508	687 097
02.....	1 077	16 486	13	59 917	6 837	472 120	7 130	20 493	793	59 275	5 282	37 671	687 093
03.....	1 077	16 385	13	59 917	6 836	472 120	7 131	20 493	793	59 266	5 282	37 782	687 094
04.....	1 077	16 219	13	59 917	6 837	472 120	7 131	20 493	793	59 274	5 282	37 939	687 094

KB434

Assets²

R millions

End of	Non-financial assets			Financial assets							Total	
				Currency and deposits ¹⁰	Debt securities		Loans ¹²		Equity and investment fund shares	Other accounts receivable		
	Fixed assets	Inventory	Non-produced assets ⁹		Government bonds	Other ¹¹	Long term	Short term		Consumer debtors	Other ¹³	
	(4640K)	(4641K)	(4642K)	(4643K)	(4644K)	(4645K)	(4646K)	(4647K)	(4648K)	(4650K)	(4651K)	(4652K)
31 March												
2019	549 465	5 929	3 459	80 855	600	143	1 149	31	7 218	36 445	1 826	687 120
2020	549 455	5 929	3 459	81 049	600	143	1 151	31	7 212	36 446	1 625	687 099
2021	549 453	5 929	3 459	67 632	600	143	1 151	31	7 212	36 447	15 042	687 097
2020: 01.....	549 455	5 929	3 459	81 049	600	143	1 151	31	7 212	36 446	1 625	687 099
02.....	549 452	5 929	3 459	59 745	599	143	1 151	31	7 210	36 447	22 927	687 094
03.....	549 452	5 929	3 459	65 346	599	143	1 151	31	7 213	36 447	17 327	687 098
04.....	549 453	5 929	3 459	70 390	600	143	1 151	31	7 212	36 447	12 284	687 099
2021: 01.....	549 453	5 929	3 459	67 632	600	143	1 151	31	7 212	36 447	15 042	687 097
02.....	549 453	5 929	3 459	63 260	599	143	1 151	31	7 212	36 447	19 409	687 093
03.....	538 890	5 929	3 459	86 628	600	143	1 151	31	7 212	36 447	6 605	687 094
04.....	546 812	5 929	3 459	79 786	600	143	1 151	31	7 212	36 447	5 525	687 094

KB435

- 1 Comprising metropolitan, district and local municipalities. Data are sourced from Statistics South Africa's (Stats SA) statistical releases of local government D9114 prior to June 2008 and P9110 after June 2008. Data for the past two years are preliminary and subject to revision. As from June 2016, the preliminary quarterly data were based on the South African Reserve Bank's estimates. As from 30 June 2005, the data were based on the Generally Recognised Accounting Practice (GRAP) and Generally Accepted Municipal Accounting Practice (GAMAP) accounting standards, whereas they were previously reported based on the Institute of Municipal Finance Officers (IMFO) standards.
- 2 Consolidated data; intra-sectoral claims have been eliminated.
- 3 All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptances and commercial paper, but exclude bonds.
- 4 Including annuity loans, local registered stock, financial leases, repurchase agreements and government and other loans.
- 5 Allocated reserves by the municipalities for the transaction relating to property, plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).
- 6 Other equities, including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves and trust funds.
- 7 Including self-insurance and compensation for occupational injuries and diseases reserves.
- 8 Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.
- 9 Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.
- 10 Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.
- 11 Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.
- 12 Including repurchase agreements, housing and property loans, and vehicle and other loans.
- 13 Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.

Non-financial public enterprises and corporations¹**Liabilities²**

R millions

End of	Debt securities		Loans			Equity and investment fund shares			Insurance, pension and standardised guarantee schemes ⁶	Financial derivatives and employee stock options ⁷	Other accounts payable ⁸	Total				
	Bonds	Other ³	Long term		Short term ⁴	National government	Other share holders ⁵	Capital funds, reserves and unallocated profits								
			Domestic	Foreign												
	(4675K)	(4662K)	(4663K)	(4664K)	(4673K)	(4667K)	(4668K)	(4669K)	(4674K)	(4670K)	(4671K)	(4672K)				
31 March																
2019	247 929	79 963	138 783	105 591	78 798	45 576	3 149	362 479	27 686	13 557	349 342	1 452 853				
2020	283 073	98 563	124 064	123 979	84 235	47 376	3 149	396 743	23 068	9 127	324 030	1 517 407				
2021	276 319	87 084	48 051	126 208	88 684	47 375	3 149	396 087	5 354	14 309	378 603	1 471 222				
2019: 04.....	239 947	96 797	52 848	174 596	60 132	45 575	3 149	378 952	9 012	18 018	369 634	1 448 661				
2020: 01.....	283 073	98 563	124 064	123 979	84 235	47 376	3 149	396 743	23 068	9 127	324 030	1 517 407				
02.....	272 789	87 084	50 457	178 561	72 433	47 375	3 149	411 978	6 847	12 607	363 864	1 507 144				
03.....	269 417	87 084	51 216	154 847	81 226	47 375	3 149	411 569	6 461	12 182	368 739	1 493 265				
04.....	275 347	87 084	50 549	141 130	79 011	47 375	3 149	429 996	6 450	12 399	361 090	1 493 579				
2021: 01.....	276 319	87 084	48 051	126 208	88 684	47 375	3 149	396 087	5 354	14 309	378 603	1 471 222				
02.....	276 180	87 084	47 954	123 999	85 255	47 375	3 149	382 755	5 340	14 909	376 766	1 450 766				
03.....	273 318	87 084	51 216	136 504	63 250	47 375	3 149	450 167	5 366	8 958	385 354	1 511 742				

KB448

Assets²

R millions

End of	Non-financial assets ⁹	Financial assets										Total	
		Currency and deposits		Debt securities			Loans		Equity and investment fund shares ¹⁵	Financial derivatives and employee stock options	Other accounts receivable ¹⁶		
		Monetary institutions ¹⁰	Other institutions ¹¹	Short term ¹²	Government bonds	Other ¹³	Short term	Long term ¹⁴					
	(4693K)	(4682K)	(4683K)	(4603K)	(4604K)	(4605K)	(4606K)	(4607K)	(4608K)	(4609K)	(4613K)	(4692K)	
31 March													
2019	1 213 223	59 914	162	-	470	5 280	8 207	7 256	14 970	34 300	109 070	1 452 853	
2020	1 205 417	88 984	0	-	466	4 498	9 558	5 569	14 994	74 164	113 755	1 517 407	
2021	1 224 582	65 403	0	-	466	4 287	8 135	7 020	15 410	27 241	118 677	1 471 222	
2019: 04.....	1 198 352	64 441	0	-	470	5 412	7 779	7 245	14 891	36 346	113 724	1 448 661	
2020: 01.....	1 205 417	88 984	0	-	466	4 498	9 558	5 569	14 994	74 164	113 755	1 517 407	
02.....	1 216 965	71 124	0	-	466	4 773	8 189	6 439	14 995	62 590	121 602	1 507 144	
03.....	1 214 120	76 013	0	-	466	4 267	8 124	6 439	14 995	53 982	114 859	1 493 265	
04.....	1 217 739	70 919	0	-	466	4 262	8 208	6 745	15 473	53 982	115 786	1 493 579	
2021: 01.....	1 224 582	65 403	0	-	466	4 287	8 135	7 020	15 410	27 241	118 677	1 471 222	
02.....	1 197 612	65 888	0	-	466	4 272	8 091	7 020	15 410	19 886	132 121	1 450 766	
03.....	1 238 161	86 009	0	-	466	4 091	8 102	7 020	15 401	27 143	125 351	1 511 742	

KB449

- 1 Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned non-financial enterprises and corporations such as Eskom, Telkom, Transnet and Water Boards. Data have been revised from fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.
- 2 Consolidated data; intra-sectoral claims have been eliminated.
- 3 Including promissory notes, commercial paper, repurchase agreements and Treasury bills.
- 4 Including loans received from banks, non-bank private-sector, public-sector institutions and foreign loans.
- 5 Including minority shareholder's non-controlling interests in subsidiaries.
- 6 Including insurance technical reserves, life insurance and annuities entitlements, post-retirement benefits, and provisions for calls under standardised guarantee schemes etc.
- 7 Including domestic and foreign liabilities in respect of financial derivative instruments.
- 8 Including deposits received, trade credit and advances, and other accounts payable.
- 9 Including fixed assets, inventories, valuables, and non-produced assets.
- 10 South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.
- 11 Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
- 12 Including NCDs before fiscal 2013/14.
- 13 Including other private-sector bonds and other capital market securities issued abroad.
- 14 Including long-term loans to residents and non-residents.
- 15 Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money markets funds (i.e. mutual funds and unit trusts).
- 16 Including deposits paid, trade credit and advances, and other accounts receivable.

Financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities		Loans				Shares and other equity			Financial derivatives ⁷	Other accounts payable ⁸	Total			
	Bonds	Other ³	Long term		Short term		National government ⁵	Other share holders ⁶	Capital funds, reserves and unallocated profits						
			Residents	Non-residents	Banks	Other ⁴									
	(4518K)	(4513K)	(4514K)	(4607K)	(4509K)	(4510K)	(4500K)	(4501K)	(4515K)	(4516K)	(4517K)	(4512K)			
31 March															
2019	54 889	1 350	25 165	25 691	-	1 568	3 482	308	138 796	315	13 166	264 729			
2020	55 355	1 350	24 403	38 138	-	2 030	3 482	308	99 445	785	8 307	233 602			
2021	81 650	1 350	24 410	11 238	-	528	3 482	308	104 545	127	8 220	235 857			
2019: 04.....	51 310	1 350	25 199	29 336	-	85	3 482	308	139 944	87	12 800	263 902			
2020: 01.....	55 355	1 350	24 403	38 138	-	2 030	3 482	308	99 445	785	8 307	233 602			
02.....	83 196	1 350	24 347	11 920	-	518	3 482	308	102 764	481	7 850	236 216			
03.....	85 392	1 350	24 384	11 920	-	528	3 482	308	99 785	355	8 074	235 579			
04.....	80 133	1 350	24 397	11 326	-	528	3 482	308	104 808	163	8 189	234 684			
2021: 01.....	81 650	1 350	24 410	11 238	-	528	3 482	308	104 545	127	8 220	235 857			
02.....	80 364	1 350	24 410	11 750	-	528	3 482	308	100 238	56	7 961	230 446			
03.....	80 801	1 350	24 410	11 750	-	528	3 482	308	101 973	137	7 547	232 285			

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Assets²

R millions

End of	Non-financial assets ⁹	Financial assets										Total	
		Currency and deposits		Securities other than shares			Loans			Shares and other equity ¹³	Financial derivatives	Other accounts receivable ¹⁴	
		Monetary institutions ¹⁰	Other institutions ¹¹	NCDs	Bonds	Bills and other	Long term	Mortgage loans	Other ¹²				
	(4533K)	(4520K)	(4535K)	(4537K)	(4536K)	(4538K)	(4525K)	(4529K)	(4534K)	(4524K)	(4540K)	(4541K)	
31 March													
2019	4 001	16 392	-	-	1 881	10 674	2 232	111 448	1 137	115 287	713	965	264 729
2020	4 407	16 053	162	-	1 787	10 093	2 232	120 888	886	74 710	812	1 572	233 602
2021	4 376	20 527	162	-	1 014	10 626	2 232	119 172	723	74 741	751	1 534	235 857
2019: 04.....	3 803	19 359	-	-	1 372	10 971	2 232	108 775	801	114 190	533	1 865	263 902
2020: 01.....	4 407	16 053	162	-	1 787	10 093	2 232	120 888	886	74 710	812	1 572	233 602
02.....	4 377	20 584	162	-	1 299	9 863	2 232	120 151	723	74 444	756	1 625	236 216
03.....	4 343	20 232	162	-	1 125	10 626	2 232	119 033	723	74 708	825	1 570	235 579
04.....	4 345	19 030	162	-	1 116	10 626	2 232	119 172	723	74 741	967	1 570	234 684
2021: 01.....	4 376	20 527	162	-	1 014	10 626	2 232	119 172	723	74 741	751	1 534	235 857
02.....	4 369	17 102	162	-	1 627	8 982	2 232	118 391	723	74 741	509	1 608	230 446
03.....	4 375	18 216	162	-	1 699	9 248	2 232	118 922	723	74 741	396	1 571	232 285

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- 1 Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned financial enterprises and corporations such as the Industrial Development Corporation of South Africa Ltd (IDC), the Development Bank of Southern Africa (DBSA) etc. However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.
- 2 Consolidated data; intra-sectoral claims have been eliminated.
- 3 Including debentures, promissory notes, commercial papers, repurchase agreements and other fixed interests securities.
- 4 Including other loans received from domestic non-bank private sector, other public-sector institutions and foreign loans.
- 5 Including ordinary and preference shares.
- 6 Including minority shareholder's non-controlling interests in subsidiaries.
- 7 Including domestic and foreign liabilities in respect of derivative instruments.
- 8 Including deposits received, trade credit and advances, and other accounts payable.
- 9 Including fixed assets, inventories, valuables and non-produced assets.
- 10 South African Reserve Bank, CPD, Land Bank, banks and mutual banks.
- 11 Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
- 12 Including other long-term loans to residents and non-residents.
- 13 Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money market funds (i.e. mutual funds and unit trusts).
- 14 Including deposits paid, trade credit and advances and other receivable.

Public finance¹

Selected data

End of	Percentage change ²												National government finances, cash-flow adjusted	
	National Revenue account ³													
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Value added tax ⁴ (4578E)	Taxes on goods and services			Taxes on international trade and transactions (4592E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)		
				General fuel levy (4579E)	Excise duties (4580E)	Total (4582E)								
Budget⁵														
2020/21	5.3	9.6	4.0	6.3	4.9	4.5	7.7	-5.5	4.1	4.5	-	-	-	
2021/22	6.1	5.6	11.8	11.5	30.1	12.9	13.2	-34.3	9.3	2.6	-	-	-	
31 March														
2016	8.0	20.6	7.6	14.7	7.9	8.2	13.2	123.0	11.8	10.0	12.8	10.0		
2017	9.5	4.1	2.9	12.9	2.8	4.3	-1.8	-41.6	6.0	4.9	5.7	4.9		
2018	7.1	5.9	3.1	14.4	5.0	5.2	11.0	8.9	5.4	7.6	4.9	8.5		
2019	3.8	-8.0	9.0	6.1	17.2	9.0	11.0	8.5	6.8	7.1	6.4	7.2		
2020	4.6	4.8	6.8	5.2	10.7	6.7	-0.8	8.9	5.3	12.3	5.5	11.2		
2021	-7.1	-0.2	-4.5	-6.2	-28.8	-7.4	-15.3	30.3	-8.0	5.8	-7.9	7.1		
31 December														
2016	8.5	12.1	9.1	12.5	4.1	8.8	6.2	-30.7	7.9	7.8	8.1	8.6		
2017	8.9	-0.7	-0.3	12.4	3.5	2.2	0.7	-0.8	5.1	6.2	4.8	5.5		
2018	5.3	2.5	10.5	9.7	13.2	10.4	16.1	-5.2	7.6	5.1	7.6	7.5		
2019	4.2	0.2	1.4	5.2	13.9	3.2	3.1	17.3	4.3	12.6	3.6	11.5		
2020	-6.7	-7.4	1.2	-3.7	-24.1	-2.6	-18.0	48.7	-5.6	8.5	-5.0	7.3		
2021	23.6	39.6	12.4	13.9	34.6	14.6	17.8	-11.3	20.9	3.9	20.8	3.3		
2017: 01.....	12.2	-5.4	-6.6	12.0	1.4	-3.1	-11.8	-31.7	5.1	1.4	5.5	-0.3		
02.....	6.2	11.4	10.5	13.4	-1.6	9.7	-3.0	-30.1	3.8	5.9	3.0	6.3		
03.....	6.5	-2.5	0.2	10.5	6.7	2.6	2.7	55.6	3.8	7.2	2.9	5.2		
04.....	9.8	-5.3	-1.8	13.6	8.4	1.7	17.1	94.3	7.4	10.8	7.5	10.6		
2018: 01.....	5.9	20.3	5.3	20.1	6.3	7.5	23.0	-2.4	6.0	6.7	5.5	12.3		
02.....	6.8	-6.8	19.6	9.1	14.9	16.6	4.8	-20.6	9.8	5.5	9.8	7.2		
03.....	8.0	-1.2	17.9	12.1	18.7	16.5	19.8	-1.5	12.7	6.4	12.9	9.2		
04.....	1.1	-1.7	1.5	-1.1	15.2	2.3	14.1	5.5	3.1	2.0	3.2	1.5		
2019: 01.....	0.6	-19.6	0.1	4.9	19.6	2.9	5.2	66.3	3.2	14.1	1.6	10.8		
02.....	7.8	-7.0	-3.5	8.8	15.5	0.5	6.1	68.2	6.7	15.4	6.4	5.5		
03.....	3.1	3.4	1.4	-3.2	10.8	1.4	5.6	-25.7	2.1	9.6	2.4	12.7		
04.....	5.8	28.9	7.5	11.2	9.2	8.0	-2.9	-27.0	5.2	11.7	4.2	16.6		
2020: 01.....	2.1	-6.2	21.0	5.0	8.7	16.2	-8.2	19.3	6.9	12.9	8.6	9.9		
02.....	-16.0	-15.5	-28.1	-42.2	-71.8	-35.4	-37.6	-0.5	-24.6	-2.6	-25.2	8.4		
03.....	-15.6	7.0	-4.0	10.0	-56.4	-7.0	-18.1	188.7	-12.6	15.7	-11.7	7.7		
04.....	0.9	-13	12.3	11.2	9.8	12.0	-15.5	105.6	5.6	6.4	6.3	3.6		
2021: 01.....	0.8	25.8	-2.2	-4.8	-9.3	-3.4	2.5	-30.9	-2.5	2.7	-2.9	8.8		
02.....	46.7	57.7	59.8	105.8	298.1	77.9	53.5	39.2	60.8	11.7	62.7	3.1		
03.....	30.7	61.2	9.4	-1.7	59.3	10.9	8.9	-41.0	24.3	0.8	22.8	3.0		
04.....	24.0	18.1	4.3	0.6	13.4	4.2	26.5	-18.3	16.4	2.2	16.4	-1.7		

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1 Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

2 Compared with the corresponding period of the preceding fiscal year.

3 The information on this page is an analysis of the National Revenue Fund.

4 Sales duty is included before 1983 and general sales tax before October 1991.

5 Compared with the actual outcome of previous fiscal years.

Public finance

Selected data

End of	Percentage of GDP							Percentage of total revenue							Taxes on international trade and transactions	
	National government finance			Non-financial public sector borrowing requirement	Total gross loan debt ²	Taxes on income, profits and capital gains			Taxes on property ⁵	Taxes on goods and services			Excise duties			
	Revenue	Expenditure	Deficit (-)/ Surplus (+)			Primary balance ¹	Payable by persons and individuals	Payable by companies ³		Total ⁴	Value added tax ⁶	General Fuel levy				
	(4433K)	(4434K)	(4420K)			(4419K)	(4432K)	(4116K)		(4425K)	(4439K)	(4431K)	(4437K)	(4435K)		
Budget⁵																
2020/21	25.8	32.5	-6.8	-2.6	8.4	65.6	39.1	16.5	58.2	1.3	25.8	6.1	4.0	4.3		
2021/22	25.3	34.3	-9.0	-4.0	10.5	81.9	38.2	15.8	56.4	1.2	27.4	6.2	3.7	4.0		
31 March																
2016	23.8	27.7	-3.9	-1.0	4.8	44.9	36.4	20.3	56.7	1.4	26.3	5.2	3.6	4.4		
2017	23.5	27.0	-3.5	-0.5	3.8	46.2	37.6	21.0	58.6	1.4	25.5	5.5	3.5	4.1		
2018	23.3	27.4	-4.1	-0.9	4.4	48.5	38.7	20.8	59.6	1.4	24.9	6.0	3.4	4.3		
2019	23.6	27.8	-4.2	-0.9	3.7	51.5	38.7	19.2	57.9	1.2	25.4	6.0	3.8	4.4		
2020	23.6	29.7	-6.1	-2.5	4.8	57.4	39.4	18.1	57.5	1.2	25.8	6.0	4.0	4.2		
2021	22.2	32.1	-9.9	-5.7	10.6	70.6	39.5	18.6	58.1	1.3	26.8	6.1	3.1	3.9		
31 December																
2016	23.5	27.3	-3.8	-0.9	4.4	47.1	37.1	20.4	57.5	1.4	26.3	5.5	3.5	4.3		
2017	23.1	27.2	-4.1	-1.0	4.6	48.6	38.3	21.2	59.6	1.3	25.0	5.8	3.4	4.1		
2018	23.6	27.1	-3.5	-0.3	3.3	51.6	38.5	19.8	58.3	1.3	25.7	5.9	3.6	4.4		
2019	23.5	29.2	-5.6	-2.2	4.6	56.3	39.5	18.7	58.2	1.2	25.0	6.0	3.9	4.4		
2020	22.6	32.1	-9.6	-5.6	9.8	69.4	39.7	17.8	57.5	1.2	26.8	6.1	3.2	3.8		
2021	24.3	29.7	-5.4	-1.4	4.3	68.8	35.8	23.0	58.8	1.4	24.9	5.8	3.5	3.7		
2017: 01.....	26.7	28.5	-1.8	2.5	3.0	46.2	39.5	21.0	60.5	1.2	24.4	5.0	3.7	4.0		
02.....	21.4	24.3	-2.9	-1.0	4.9	47.2	38.5	22.8	61.2	1.6	23.3	6.0	3.4	3.4		
03.....	20.9	29.4	-8.6	-4.3	6.4	48.6	40.7	17.6	58.2	1.4	27.2	6.6	3.2	4.4		
04.....	23.8	26.7	-2.8	-0.9	4.0	48.6	35.1	23.2	58.3	1.3	25.2	6.0	3.4	4.5		
2018: 01.....	27.0	29.0	-2.0	2.6	2.4	48.5	40.8	19.7	60.4	1.4	24.2	5.6	3.7	4.7		
02.....	22.4	24.4	-2.0	-0.2	2.8	50.1	37.7	21.8	59.5	1.3	25.4	6.0	3.6	3.3		
03.....	22.2	29.6	-7.3	-2.7	5.2	51.1	39.4	16.4	55.8	1.2	28.4	6.5	3.4	4.7		
04.....	23.2	25.7	-2.5	-0.5	2.5	51.6	36.0	21.2	57.2	1.2	24.9	5.7	3.8	4.9		
2019: 01.....	26.5	31.6	-5.0	-	4.2	51.5	41.3	17.6	58.9	1.1	23.5	5.7	4.3	4.8		
02.....	22.7	26.8	-4.1	-2.1	6.3	52.9	39.6	20.5	60.1	1.2	23.0	6.1	3.9	3.3		
03.....	21.7	31.0	-9.3	-4.3	6.7	55.7	39.8	16.5	56.3	1.2	28.3	6.2	3.6	4.9		
04.....	23.4	27.5	-4.1	-2.2	1.4	56.3	37.2	20.3	57.5	1.5	25.4	6.0	3.9	4.6		
2020: 01.....	26.7	33.6	-6.9	-1.4	4.8	57.4	40.8	15.4	56.2	1.0	26.6	5.6	4.4	4.1		
02.....	19.8	30.3	-10.4	-8.0	14.6	62.6	46.7	20.4	67.0	1.3	21.9	4.7	1.4	2.7		
03.....	19.3	36.4	-17.2	-11	15.2	67.8	39.7	14.7	54.4	1.5	31.0	7.8	1.8	4.6		
04.....	23.9	28.3	-4.4	-2.5	5.6	69.4	34.0	20.9	54.9	1.2	27.0	6.4	4.1	3.6		
2021: 01.....	25.1	33.2	-8.1	-2.2	7.8	70.6	40.0	18.1	58.1	1.2	26.7	5.5	4.1	4.3		
02.....	24.5	25.9	-1.4	0.6	2.0	68.2	33.3	27.8	61.1	1.3	21.8	6.0	3.6	2.6		
03.....	21.5	33.0	-11.5	-5.3	5.5	68.2	38.9	18.3	57.2	1.9	27.3	6.2	2.3	4.0		
04.....	26.0	27.0	-1.0	1.1	2.0	68.8	31.9	26.6	58.5	1.2	24.2	5.5	4.0	4.0		

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¹ The deficit/surplus recalculated by excluding interest payments from total expenditure.² As at end of the period.³ Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.⁴ Including other taxes on income and profits not divisible between individuals and companies.⁵ Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.⁶ Sales duty is included before 1983 and general sales tax before October 1991.