

Experimental tables

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Current and capital account: Selected items¹ by institutional sector for the quarter ended 31 December 2021

R millions

	Non-financial corporations	Financial corporations	General government	Households ²	Total domestic economy	Rest of the world
Output (resource).....	2 133 886	180 011	378 667	388 168	3 080 732	-
Gross value added/gross domestic product³.....	838 613	96 569	266 998	223 636	1 618 561	-
Compensation of employees (use).....	398 150	52 811	225 961	75 127	752 048	3 497
Gross operating surplus/mixed income⁴.....	424 404	42 892	37 684	140 547	645 526	-
Compensation of employees (resource).....	-	-	-	751 478	751 478	4 067
Gross balance of primary income/gross national income.....	1 017 663	55 645	221 245	308 725	1 603 278	-
Current taxes on income and wealth.....	97 838	10 448	-	137 358	245 644	-
Gross disposable income.....	162 116	56 956	335 006	1 043 887	1 597 964	-
Gross saving (resource).....	169 940	43 544	14 303	23 908	251 695	-
Consumption of fixed capital (use).....	130 995	5 106	34 722	34 982	205 805	-
Net saving/Current external balance (balance on current account)⁵.....	38 945	38 438	-20 419	-11 074	45 890	-53 862
Capital transfers receivable (resource).....	10 649	-	7 964	4 750	23 363	23
Capital transfers payable (resource, indicated with (-)).....	-7	-	-22 191	-1 103	-23 301	-84
Gross capital formation (use).....	114 706	5 086	38 391	39 649	197 832	-
Gross fixed capital formation (use).....	131 000	5 087	38 139	39 770	213 996	-
Change in inventories (use).....	-16 294	-1	252	-121	-16 164	-
Net lending (+)/borrowing (-).....	65 860	38 457	-38 315	-12 079	53 923	-53 923
Net lending (+)/borrowing (-) as % of GDP.....	4.1	2.4	-2.4	-0.7	3.3	-3.3

Resource = receipts

Use = expenditure

KB901

1 Current and capital account balancing items in bold

2 Including non-profit institutions serving households

3 Applicable to the total domestic economy

4 Applicable to the household sector

5 Applicable to the rest of the world

Current and capital account: Selected items by institutional sector**Current prices**

R millions

		2020			2021				
		03	04	2020	01	02	03	04	2021
Gross value added/Gross domestic product¹	(6006K)	1 413 610	1 509 899	5 556 916	1 465 300	1 579 121	1 562 430	1 618 561	6 225 412
Non-financial corporations.....	(9001K)	735 015	780 978	2 822 836	739 017	844 201	830 272	838 613	3 252 103
Financial corporations.....	(9002K)	85 196	90 036	347 986	91 711	92 320	96 046	96 569	376 646
General government.....	(9003K)	241 246	250 839	967 982	249 455	244 752	253 182	266 998	1 014 387
Households ²	(9004K)	224 998	230 325	890 771	232 954	248 378	224 503	223 636	929 471
Gross operating surplus/mixed income³	(6212K)	587 779	608 508	2 246 591	604 212	697 194	645 297	645 526	2 592 229
Non-financial corporations.....	(9006K)	378 821	384 756	1 389 132	372 472	457 802	428 417	424 404	1 683 095
Financial corporations.....	(9007K)	33 514	39 967	147 428	40 184	38 465	41 563	42 892	163 104
General government.....	(9008K)	31 491	34 927	134 195	35 136	33 315	35 835	37 684	141 970
Households ²	(9009K)	143 954	148 858	575 837	156 420	167 613	139 481	140 547	604 061
Gross disposable income	(6018K)	1 377 754	1 483 544	5 422 021	1 424 099	1 542 576	1 506 411	1 597 964	6 071 050
Non-financial corporations.....	(9011K)	274 753	194 285	871 908	210 717	221 415	207 687	162 116	801 935
Financial corporations.....	(9012K)	55 828	49 588	214 608	58 502	44 925	73 954	56 956	234 337
General government.....	(9013K)	112 056	254 225	766 820	230 674	311 821	214 409	335 006	1 091 910
Households ²	(9014K)	935 117	985 447	150 309	924 207	964 416	1 010 361	1 043 887	3 942 871
Gross saving	(6203K)	230 325	224 810	798 649	208 613	293 846	266 026	251 695	1 020 180
Non-financial corporations.....	(9015K)	287 901	194 197	876 422	201 687	210 868	208 707	169 943	791 205
Financial corporations.....	(9016K)	43 678	42 698	160 520	51 451	35 005	52 522	43 543	182 521
General government.....	(9017K)	-177 777	-47 270	-388 602	-67 503	18 784	-90 323	14 301	-124 741
Households ²	(9018K)	76 523	35 186	150 309	22 978	29 190	95 120	23 908	171 196
Gross capital formation	(6180K)	167 647	157 008	689 061	171 940	192 982	229 732	197 832	792 486
Non-financial corporations.....	(9020K)	102 066	79 907	416 291	96 520	117 210	153 172	114 708	481 610
Financial corporations.....	(9021K)	3 813	5 261	17 804	3 088	4 789	4 873	5 086	17 836
General government.....	(9022K)	34 775	40 573	144 410	40 307	38 068	34 542	38 389	151 306
Households ²	(9023K)	26 992	31 268	110 555	32 025	32 915	37 145	39 649	141 734
Net lending (+)/net borrowing (-).....	(6672K)	62 735	67 857	109 822	36 727	100 917	36 351	53 923	227 918
Non-financial corporations.....	(9025K)	209 058	132 203	541 480	160 714	119 056	78 913	65 861	424 544
Financial corporations.....	(9026K)	39 864	37 437	142 716	48 363	30 216	47 648	38 457	164 684
General government.....	(9027K)	-238 718	-109 769	-626 947	-166 655	-47 272	-150 205	-38 315	-402 447
Households ²	(9028K)	52 531	7 986	52 574	-5 696	-1 083	59 994	-12 079	41 136

KB905

1 Applicable to the total domestic economy

2 Including non-profit institutions serving households

3 Applicable to the household sector

Non-financial asset stock positions by institutional sector as at 31 December 2021

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy
Dwellings.....	100 683	9 365	218 433	3 070 851	3 399 332
Buildings other than dwellings	899 975	90 298	620 810	75 801	1 686 884
Other structures.....	1 802 045	24 775	2 023 917	62 932	3 913 669
Machinery and equipment	2 068 096	24 783	209 870	65 220	2 367 970
Transport equipment.....	666 793	3 412	72 989	15 592	758 785
ICT equipment.....	38 985	7 657	7 772	233	54 647
Other machinery and equipment.....	1 362 318	13 714	129 110	49 395	1 554 538
Cultivated biological resources.....	26 330	-	1 260	25 780	53 370
Intellectual property	183 184	17 840	85 535	52	286 611
Total fixed assets.....	5 080 312	167 062	3 159 824	3 300 636	11 707 835
Inventories.....	774 829	217	1 699	35 857	812 603
Total produced assets.....	5 855 142	167 279	3 161 524	3 336 493	12 520 438
Land underlying dwellings.....	123 134	10 883	198 589	1 907 355	2 239 961
Land underlying buildings other than dwellings	289 920	19 666	212 894	25 798	548 277
Land underlying other structures.....	666 913	4 352	731 299	9 891	1 412 455
Farmland	107 031	-	-	192 011	299 041
Total land.....	1 186 997	34 901	1 142 782	2 135 054	4 499 735
Total non-produced assets.....	1 186 997	34 901	1 142 782	2 135 054	4 499 735
Total non-financial assets.....	7 042 139	202 180	4 304 306	5 471 548	17 020 173
<i>Memo items: Real estate²</i>					
Dwellings.....	223 817	20 248	417 022	4 978 206	5 639 293
Buildings other than dwellings	1 189 894	109 964	833 703	101 599	2 235 161
Other structures.....	2 468 958	29 127	2 755 216	72 823	5 326 124
Total real estate.....	3 882 669	159 340	4 005 941	5 152 627	13 200 578

KB902

1 Including non-profit institutions serving households

2 Real estate is property consisting of land and the buildings on it. Components may not add up to totals due to rounding off.

Financial assets and liabilities stock positions by institutional sector as at 31 December 2021

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold ² and Special Drawing Rights	-	214 847	-	-	214 847	98 205	313 052
Currency and deposits.....	1 247 411	1 808 009	753 048	1 642 886	5 451 354	218 259	5 669 613
Debt securities.....	43 322	5 988 983	143 536	46 605	6 222 446	1 008 126	7 230 572
Loans	203 525	4 948 171	394 357	156	5 546 209	954 678	6 500 887
Equity and investment fund shares/units.....	3 567 446	8 686 748	756 481	3 512 379	16 523 054	4 065 057	20 588 111
Insurance, pension and standardised guarantee schemes.....	93 054	2 195 665	264 364	7 296 960	9 850 042	229 933	10 079 976
Financial derivatives and employee stock options	56 601	388 013	-	-	444 615	147 861	592 475
Other accounts receivable	650 611	498 862	644 592	218 206	2 012 271	106 729	2 119 000
Total financial assets.....	5 861 970	24 729 298	2 956 378	12 717 191	46 264 838	6 828 848	53 093 685
Special Drawing Rights.....	-	-	98 205	-	98 205	98 378	196 583
Currency and deposits.....	-	5 191 384	-	-	5 191 384	478 228	5 669 613
Debt securities.....	661 381	1 719 999	3 908 805	-	6 290 185	940 387	7 230 572
Loans	2 301 608	1 384 579	199 505	2 183 915	6 069 607	431 280	6 500 887
Equity and investment fund shares/units.....	7 593 537	6 480 881	5 569	-	14 079 987	6 508 124	20 588 111
Insurance, pension and standardised guarantee schemes.....	106	9 516 216	223 176	-	9 739 497	340 478	10 079 976
Financial derivatives and employee stock options	34 251	426 905	315	-	461 472	131 004	592 475
Other accounts payable.....	533 638	563 023	555 849	336 283	1 988 793	130 207	2 119 000
Total liabilities	11 124 521	25 282 987	4 991 423	2 520 198	43 919 130	9 058 086	52 977 216

KB903

1 Including non-profit institutions serving households

2 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

Financial assets and liabilities stock positions by institutional sector

R millions

		2020				2021			
		01	02	03	04	01	02	03	04
Monetary gold ¹ and Special Drawing Rights.....	(9501K)	188 262	194 902	198 344	175 101	163 101	162 263	294 224	313 052
Monetary gold.....	(9502K)	115 360	123 473	127 906	111 947	100 472	101 374	105 489	116 469
Special Drawing Rights	(9503K)	72 902	71 429	70 438	63 154	62 629	60 888	188 734	196 583
Currency and deposits	(9504K)	5 189 085	5 132 897	5 286 124	5 331 737	5 284 091	5 369 281	5 538 420	5 669 613
Currency.....	(9506K)	156 085	167 639	176 511	178 193	168 932	163 764	167 367	177 899
Deposits	(9507K)	5 033 000	4 965 258	5 109 613	5 153 544	5 115 158	5 205 517	5 371 053	5 491 713
Debt securities	(9511K)	5 945 106	6 349 664	6 586 802	6 696 300	6 675 887	6 919 199	7 052 121	7 230 572
Short-term securities.....	(9513K)	1 246 190	1 359 182	1 273 477	1 189 664	1 258 360	1 242 287	1 270 350	1 274 068
Long-term securities	(9514K)	4 698 917	4 990 482	5 313 325	5 506 636	5 417 527	5 676 912	5 781 770	5 956 504
Loans.....	(9515K)	6 621 625	6 640 049	6 559 831	6 329 113	6 353 132	6 303 018	6 373 444	6 500 887
Short-term loans.....	(9517K)	1 364 022	1 365 312	1 292 988	1 211 475	1 286 771	1 271 566	1 362 868	1 332 317
Long-term loans	(9518K)	5 257 603	5 274 738	5 266 843	5 117 638	5 066 362	5 031 452	5 010 576	5 168 570
Equity and investment fund shares/units.....	(9519K)	15 682 030	17 805 146	17 753 678	18 619 813	19 724 435	19 423 371	19 115 088	20 588 111
Equity	(9520K)	12 156 503	13 872 610	13 783 313	14 542 305	15 431 263	15 024 162	14 547 803	15 721 686
Investment fund shares/units	(9524K)	3 525 527	3 932 536	3 970 365	4 077 507	4 293 172	4 399 209	4 567 285	4 866 425
Insurance, pension and standardised guarantee schemes.....	(9527K)	7 387 489	8 179 305	8 221 368	8 562 202	9 236 451	9 409 245	9 584 003	10 079 976
Non-life insurance technical reserves	(9528K)	93 562	99 959	100 095	104 687	167 802	174 666	233 057	215 626
Life insurance and annuity entitlements.....	(9529K)	2 745 093	2 962 054	2 988 815	3 084 032	3 434 272	3 526 739	3 634 670	3 837 915
Retirement entitlements	(9530K)	4 548 834	5 117 292	5 132 458	5 373 483	5 634 377	5 707 841	5 716 276	6 026 435
Financial derivatives and employee stock options.....	(9536K)	1 060 767	961 547	906 280	955 666	676 214	656 755	594 589	592 475
Other accounts receivable.....	(9540K)	1 930 456	1 882 279	1 905 410	1 910 538	2 080 036	2 075 124	2 185 783	2 119 000
Trade credits and advances	(9542K)	217 693	205 047	196 457	160 620	184 352	184 067	196 526	181 731
Other accounts receivable, excluding trade credits and advances.....	(9543K)	1 712 762	1 677 232	1 708 953	1 749 918	1 895 684	1 891 057	1 989 258	1 937 269
Total financial assets.....	(9500K)	44 004 821	47 145 789	47 417 836	48 580 471	50 193 347	50 318 255	50 737 672	53 093 685
Special Drawing Rights.....	(9603K)	72 902	71 429	70 438	63 154	62 629	60 888	188 734	196 583
Currency and deposits	(9604K)	5 189 085	5 132 897	5 286 124	5 331 737	5 284 091	5 369 281	5 538 420	5 669 613
Currency.....	(9606K)	156 085	167 639	176 511	178 193	168 932	163 764	167 367	177 899
Deposits	(9607K)	5 033 000	4 965 258	5 109 613	5 153 544	5 115 158	5 205 517	5 371 053	5 491 713
Debt securities	(9611K)	5 945 106	6 349 664	6 586 802	6 696 300	6 675 887	6 919 199	7 052 121	7 230 572
Short-term securities.....	(9613K)	1 246 190	1 359 182	1 273 477	1 189 664	1 258 360	1 242 287	1 270 350	1 274 068
Long-term securities	(9614K)	4 698 917	4 990 482	5 313 325	5 506 636	5 417 527	5 676 912	5 781 770	5 956 504
Loans.....	(9615K)	6 621 625	6 640 049	6 559 831	6 329 113	6 353 132	6 303 018	6 373 444	6 500 887
Short-term loans.....	(9617K)	1 364 022	1 365 312	1 292 988	1 211 475	1 286 771	1 271 566	1 362 868	1 332 317
Long-term loans	(9618K)	5 257 603	5 274 738	5 266 843	5 117 638	5 066 362	5 031 452	5 010 576	5 168 570
Equity and investment fund shares/units.....	(9619K)	15 682 030	17 805 146	17 753 678	18 619 813	19 724 435	19 423 371	19 115 088	20 588 111
Equity	(9620K)	12 156 503	13 872 610	13 783 313	14 542 305	15 431 263	15 024 162	14 547 803	15 721 686
Investment fund shares/units	(9624K)	3 525 527	3 932 536	3 970 365	4 077 507	4 293 172	4 399 209	4 567 285	4 866 425
Insurance, pension and standardised guarantee schemes.....	(9627K)	7 387 489	8 179 305	8 221 368	8 562 202	9 236 451	9 409 245	9 584 003	10 079 976
Non-life insurance technical reserves	(9628K)	93 562	99 959	100 095	104 687	167 802	174 666	233 057	215 626
Life insurance and annuity entitlements.....	(9629K)	2 745 093	2 962 054	2 988 815	3 084 032	3 434 272	3 526 739	3 634 670	3 837 915
Retirement entitlements	(9630K)	4 548 834	5 117 292	5 132 458	5 373 483	5 634 377	5 707 841	5 716 276	6 026 435
Financial derivatives and employee stock options...	(9636K)	1 060 767	961 547	906 280	955 666	676 214	656 755	594 589	592 475
Other accounts payable	(9640K)	1 930 456	1 882 279	1 905 410	1 910 538	2 080 036	2 075 124	2 185 783	2 119 000
Trade credits and advances	(9642K)	217 693	205 047	196 457	160 620	184 352	184 067	196 526	181 731
Other accounts payable, excluding trade credits and advances	(9643K)	1 712 762	1 677 232	1 708 953	1 749 918	1 895 684	1 891 057	1 989 258	1 937 269
Total liabilities	(9600K)	43 889 461	47 022 316	47 289 930	48 468 524	50 092 875	50 216 880	50 632 182	52 977 216

KB906

1 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 31 December 2021

R millions

Institutional sectors		Liabilities by institutional sector (vertical)						
		Non-financial corporations	Financial corporations	General government	Households ¹	Rest of the world	Total assets	Total
Financial assets by institutional sector (horizontal)	Non-financial corporations.....	207 249	1 856 107	195 972	75 046	3 527 596	5 861 970	53 093 685
	Financial corporations.....	4 028 704	10 025 644	3 063 887	2 215 175	5 279 420	24 729 298	
	General government.....	686 516	1 616 392	404 511	229 885	19 074	2 956 378	
	Households ¹	2 589 852	9 571 739	323 511	93	231 996	12 717 191	
	Rest of the world.....	3 612 200	2 213 105	1 003 543	-	-	6 828 848	
	Total liabilities	11 124 521	25 282 987	4 991 423	2 520 198	9 058 086	2 229 239²	
	Total	52 977 216						116 469³

KB904

¹ Including non-profit institutions serving households² This value is an approximation to the net international investment position excluding monetary gold, which has no corresponding liability in the financial balance sheets.³ This is the value of the monetary gold held by the SARB as at 31 December 2021; it equates to the difference between the balanced assets and liabilities because monetary gold has no corresponding liability in the financial balance sheets.

Components may not add up to totals due to rounding off.

Public sector debt by institutional sector¹

R millions

End of	Public sector debt ²										
	General government							Public corporations			Consolidated public sector ⁴
	Central government				Provincial government ⁵	Local government ³	Consolidated general government ⁴	Non-financial ³	Financial ³	Financial: excluding monetary institutions, pension funds and selected institutions ⁶	
	National government ³	Extra-budgetary Institutions ³	Social security funds ³	Consolidated central government ⁴							
31 March											
2016	2 088 881	63 992	175 387	2 224 835	21 568	180 962	2 384 301	810 629	2 746 464	99 862	4 787 240
2017	2 281 219	63 735	190 942	2 431 852	23 475	190 420	2 603 424	892 001	2 746 040	110 385	5 206 275
2018	2 608 245	70 317	222 142	2 781 251	24 573	212 334	2 970 636	908 005	2 856 153	112 187	5 793 716
2019	2 755 740	76 979	232 739	2 941 211	28 913	206 775	3 121 449	956 677	3 013 942	137 104	6 063 799
2020	2 885 194	82 740	217 998	3 054 557	31 472	275 697	3 299 520	933 499	3 094 219	143 179	6 114 783
2021	3 724 359	80 365	198 116	3 879 625	34 015	291 305	4 142 211	831 104	3 383 822	157 875	7 207 541
31 December											
2016	2 312 959	63 473	188 208	2 457 993	23 179	208 454	2 647 217	884 635	2 727 423	109 593	5 130 946
2017	2 513 470	69 070	216 815	2 686 321	24 064	209 951	2 874 022	893 930	2 941 734	113 836	5 678 872
2018	2 727 745	76 452	227 039	2 908 220	27 318	225 177	3 107 002	946 101	2 965 224	121 370	5 964 213
2019	3 100 988	84 485	244 264	3 291 338	30 533	267 769	3 528 492	926 488	3 104 294	136 864	6 496 801
2020	3 737 026	79 646	190 026	3 891 807	32 845	290 010	4 151 652	888 818	3 299 275	152 401	7 210 048
2021	4 202 350	95 585	210 996	4 336 994	33 710	260 417	4 569 675	864 869	3 664 723	165 338	7 821 332
2016: 01.....	2 088 881	63 992	175 387	2 224 835	21 568	180 962	2 384 301	810 629	2 746 464	99 862	4 787 240
02.....	2 171 034	64 200	184 620	2 316 705	22 040	192 510	2 378 644	844 908	2 811 967	101 445	4 976 528
03.....	2 180 432	63 606	187 885	2 335 898	22 260	188 852	2 504 347	868 290	2 739 003	103 603	4 995 076
04.....	2 312 959	63 473	188 208	2 457 993	23 179	208 454	2 647 217	884 635	2 727 423	109 593	5 130 946
2017: 01.....	2 281 219	63 735	190 942	2 431 852	23 475	190 420	2 603 424	892 001	2 746 040	110 385	5 206 275
02.....	2 351 805	65 110	198 464	2 508 178	23 993	197 817	2 684 263	890 406	2 754 374	113 694	5 301 111
03.....	2 458 145	65 269	207 859	2 622 307	23 875	212 419	2 812 325	893 033	2 873 229	113 937	5 493 323
04.....	2 513 470	69 070	216 815	2 686 321	24 064	209 951	2 874 022	893 930	2 941 734	113 836	5 678 872
2018: 01.....	2 608 245	70 317	222 142	2 781 251	24 573	212 334	2 970 636	908 005	2 856 153	112 187	5 793 716
02.....	2 616 730	73 519	224 842	2 798 639	24 792	222 236	2 995 686	921 453	2 982 560	120 707	5 850 435
03.....	2 654 342	80 669	227 017	2 843 599	25 879	228 785	3 045 964	941 857	2 982 322	117 975	5 907 764
04.....	2 727 745	76 452	227 039	2 908 220	27 318	225 177	3 107 002	946 101	2 965 224	121 370	5 964 213
2019: 01.....	2 755 740	76 979	232 739	2 941 211	28 913	206 775	3 121 449	956 677	3 013 942	137 104	6 063 799
02.....	2 905 735	78 009	245 267	3 100 460	28 933	260 455	3 330 829	955 381	3 071 237	139 563	6 323 764
03.....	3 040 231	88 903	243 355	3 243 481	29 371	264 408	3 477 176	953 394	3 164 184	140 546	6 439 455
04.....	3 100 988	84 485	244 264	3 291 338	30 533	267 769	3 528 492	926 488	3 104 294	136 864	6 496 801
2020: 01.....	2 885 194	82 740	217 998	3 054 557	31 472	275 697	3 299 520	933 499	3 094 219	143 179	6 114 783
02.....	3 256 693	84 502	200 735	3 440 225	31 247	296 161	3 704 068	932 158	3 293 129	150 113	6 656 528
03.....	3 470 254	77 976	188 749	3 630 175	32 047	290 218	3 889 169	915 111	3 305 592	152 947	6 869 676
04.....	3 737 026	79 646	190 026	3 891 807	32 845	290 010	4 151 652	888 818	3 299 275	152 401	7 210 048
2021: 01.....	3 724 359	80 365	198 116	3 879 625	34 015	291 305	4 142 211	831 104	3 383 822	157 875	7 207 541
02.....	3 961 884	81 220	206 211	4 121 483	33 683	278 393	4 371 370	835 042	3 452 133	184 752	7 508 004
03.....	4 032 864	89 301	206 495	4 190 368	33 691	260 298	4 422 963	888 872	3 531 716	171 048	7 589 485
04.....	4 202 350	95 585	210 996	4 336 994	33 710	260 417	4 569 675	864 869	3 664 723	165 338	7 821 332

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¹ Statistics for the past two years are preliminary and subject to revision.² Comprises Special Drawing Rights (SDRs); currency and deposits; debt securities; loans; insurance, pension, and standardised guarantee schemes; and accounts payable. Foreign debt valued at 10:30 foreign exchange rates as at the end of each period³ Unconsolidated subsectors⁴ Statistics are consolidated (debtor-creditor relationships among the units in the same sector are eliminated); the subsectors presented in this table therefore do not add up to the totals.⁵ Including provincial departments as well as provincial extra-budgetary institutions⁶ Including monetary institutions such as the South African Reserve Bank (SARB), the Corporation for Public Deposits (CPD), the Landbank, Postbank and Public Investment Corporation (PIC) as well as public insurers and public pension funds such as the Government Employees Pension Fund (GEPF)

Public sector debt by financial instrument¹

R millions

End of	Consolidated public sector debt ²							Total consolidated public sector gross debt as % of GDP	Total consolidated public sector net debt as % of GDP ³
	Special Drawing Rights	Currency and deposits	Debt securities	Loans	Insurance, pension and standardised guarantee schemes	Accounts payable	Total		
31 March									
2016	30 919	233 773	2 256 953	325 618	1 633 641	306 335	4 787 240	106.4	99.2
2017	26 825	238 537	2 474 382	378 375	1 748 045	340 111	5 206 275	107.8	98.6
2018	25 698	258 447	2 796 038	398 027	1 945 310	370 196	5 793 716	112.8	102.9
2019	29 959	287 755	2 982 338	418 871	1 998 351	346 525	6 063 799	112.0	102.2
2020	36 362	344 669	3 083 598	448 273	1 835 219	366 662	6 114 783	107.3	97.2
2021	31 234	278 767	3 823 898	446 008	2 238 566	389 068	7 207 541	128.6	116.0
31 December									
2016	27 310	256 023	2 494 455	378 530	1 638 285	336 342	5 130 946	107.8	98.8
2017	26 149	269 179	2 684 960	406 822	1 928 734	363 028	5 678 872	111.8	102.5
2018	29 723	288 943	2 910 126	438 270	1 934 075	363 076	5 964 213	111.5	101.7
2019	28 889	298 011	3 305 948	409 366	2 075 313	379 273	6 496 801	115.7	104.2
2020	31 499	325 416	3 857 128	475 301	2 136 352	384 352	7 210 048	129.7	117.3
2021	98 205	338 913	4 191 765	453 844	2 361 452	377 154	7 821 332	125.6	112.9
2016: 01.....	30 919	233 773	2 256 953	325 618	1 633 641	306 335	4 787 240	106.4	99.2
02.....	30 782	232 323	2 362 669	336 417	1 691 187	323 150	4 976 528	108.4	100.5
03.....	28 843	238 702	2 364 181	386 803	1 650 752	325 795	4 995 076	106.7	98.6
04.....	27 310	256 023	2 494 455	378 530	1 638 285	336 342	5 130 946	107.8	98.8
2017: 01.....	26 825	238 537	2 474 382	378 375	1 748 045	340 111	5 206 275	107.8	98.6
02.....	27 069	247 697	2 535 455	391 504	1 749 890	349 494	5 301 111	108.2	94.3
03.....	28 422	251 335	2 626 162	407 036	1 823 403	356 965	5 493 323	110.3	101.0
04.....	26 149	269 179	2 684 960	406 822	1 928 734	363 028	5 678 872	111.8	102.5
2018: 01.....	25 698	258 447	2 796 038	398 027	1 945 310	370 196	5 793 716	112.8	102.9
02.....	28 850	260 301	2 801 925	419 944	1 973 372	366 043	5 850 435	112.5	102.7
03.....	29 479	269 714	2 828 668	442 524	1 974 036	363 343	5 907 764	112.1	102.5
04.....	29 723	288 943	2 910 126	438 270	1 934 075	363 076	5 964 213	111.5	101.7
2019: 01.....	29 959	287 755	2 982 338	418 871	1 998 351	346 525	6 063 799	112.0	102.2
02.....	29 346	283 041	3 110 049	444 444	2 084 421	372 463	6 323 764	115.3	105.5
03.....	30 886	284 586	3 262 276	433 089	2 057 318	371 299	6 439 455	116.0	105.0
04.....	28 889	298 011	3 305 948	409 366	2 075 313	379 273	6 496 801	115.7	104.2
2020: 01.....	36 362	344 669	3 083 598	448 273	1 835 219	366 662	6 114 783	107.3	97.2
02.....	35 625	296 971	3 437 293	480 068	2 030 898	375 673	6 656 528	120.7	111.3
03.....	35 311	326 083	3 578 614	530 069	2 019 180	380 419	6 869 676	124.8	113.6
04.....	31 499	325 416	3 857 128	475 301	2 136 352	384 352	7 210 048	129.7	117.3
2021: 01.....	31 234	278 767	3 823 898	446 008	2 238 566	389 068	7 207 541	128.6	116.0
02.....	30 366	322 415	4 039 761	448 142	2 275 382	391 937	7 508 004	125.8	112.7
03.....	94 284	319 933	4 094 640	442 523	2 262 655	375 449	7 589 485	124.1	112.1
04.....	98 205	338 913	4 191 765	453 844	2 361 452	377 154	7 821 332	125.6	112.9

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¹ Statistics for the past two years are preliminary and subject to revision.² The debtor-creditor relationships among public sector units are eliminated.³ Net debt is calculated as gross debt minus corresponding financial assets.