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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance¹

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property				Taxes on goods and services			
	Income tax (4570M)	STC/ Dividends tax ² (4571M)	Other ³ (4572M)	Total (4573M)	Skills development levy (4574M)	Transfer duties (4575M)	Other ⁴ (4576M)	Total (4577M)	Value-added tax ⁵ (4578M)	Excise duties		Other ⁸ (4581M)	Total (4582M)
										Fuel levy ⁶ (4579M)	Other ⁷ (4580M)		
Budget													
2021/22	729 072	26 715	6 191	761 978	17 813	7 537	9 300	16 837	370 177	83 148	49 420	11 508	514 254
2022/23	857 839	30 904	5 557	894 300	20 619	9 797	10 494	20 291	439 681	89 113	58 626	13 031	600 450
31 March													
2017	628 976	31 576	3 974	664 526	15 315	8 208	7 453	15 661	289 167	62 779	39 170	11 074	402 189
2018	678 367	28 560	4 777	711 703	16 012	7 723	8 862	16 585	297 998	71 820	41 137	11 973	422 928
2019	704 129	30 523	4 088	738 741	17 439	7 243	8 009	15 252	324 766	76 181	48 217	11 967	461 131
2020	739 151	28 526	5 004	772 681	18 486	7 120	8 860	15 980	346 748	80 175	53 397	11 758	492 078
2021	689 135	25 336	3 710	718 180	12 250	7 606	8 341	15 947	331 184	75 179	37 997	11 215	455 574
2022	874 398	33 898	4 573	912 870	19 336	10 576	11 457	22 033	390 847	88 884	56 474	13 153	549 358
31 December													
2016	614 408	25 327	3 539	643 274	15 092	7 974	7 913	15 886	294 685	61 064	39 009	10 979	405 736
2017	663 415	32 488	4 320	700 222	15 891	7 868	7 915	15 782	293 864	68 608	40 383	11 842	414 696
2018	701 397	31 062	5 125	737 584	17 265	7 474	8 707	16 181	324 703	75 248	45 731	12 017	457 698
2019	734 916	29 672	3 777	768 365	18 062	7 201	9 015	16 216	329 397	79 170	52 085	11 847	472 499
2020	688 099	23 334	5 155	716 589	12 557	6 808	8 213	15 021	333 375	76 204	39 535	11 166	460 281
2021	846 813	34 288	4 512	885 613	18 842	10 210	10 759	20 968	374 684	86 787	53 221	13 009	527 700
2020: Aug	52 889	1 348	389	54 625	76	600	653	1 253	28 925	6 808	1 508	818	38 059
Sep	52 797	1 109	293	54 199	170	740	686	1 425	30 839	9 501	1 160	950	42 449
Oct	38 927	2 298	284	41 509	1 463	863	595	1 458	31 853	9 340	5 272	1 517	47 981
Nov	40 600	1 564	314	42 478	1 488	942	696	1 638	34 287	6 652	5 157	901	46 997
Dec	111 325	1 472	341	113 138	1 668	513	734	1 247	30 756	6 796	4 245	1 051	42 848
2021: Jan	45 412	2 758	257	48 426	1 638	710	552	1 263	33 004	7 428	4 588	1 015	46 035
Feb	87 723	2 536	306	90 564	1 464	824	647	1 471	22 894	6 736	2 506	805	32 940
Mar	70 619	3 187	572	74 378	1 619	950	825	1 774	41 958	5 963	7 846	1 044	56 812
Apr	46 049	3 912	256	50 217	1 481	789	762	1 551	24 681	7 491	7 005	898	40 075
May	42 819	2 587	199	45 605	1 400	917	812	1 729	29 801	8 043	3 536	846	42 226
Jun	137 063	2 052	703	139 819	1 586	944	692	1 636	29 406	7 476	3 262	1 072	41 216
Jul	38 045	2 348	257	40 651	1 641	905	618	1 523	29 394	7 058	3 024	2 352	41 828
Aug	73 346	1 818	262	75 426	1 526	854	737	1 591	29 440	6 710	1 160	943	38 253
Sep	73 218	2 530	371	76 118	1 570	820	2 479	3 300	33 008	6 957	3 647	1 062	44 675
Oct	47 403	5 439	433	53 274	1 560	938	976	1 913	32 211	6 844	7 154	1 055	47 265
Nov	43 653	3 477	276	47 406	1 574	1 077	731	1 808	35 977	7 658	5 096	873	49 604
Dec	141 463	1 644	621	143 728	1 784	483	927	1 409	32 909	8 423	4 396	1 044	46 772
2022: Jan	50 729	2 258	209	53 195	1 757	857	694	1 552	39 145	7 465	7 763	992	55 366
Feb	99 898	2 589	367	102 854	1 558	939	684	1 623	27 593	7 046	4 866	870	40 375
Mar	80 713	3 244	619	84 576	1 899	1 054	1 345	2 398	47 281	7 714	5 564	1 146	61 704
Apr	52 060	4 183	244	56 488	1 660	888	1 063	1 951	26 674	6 819	6 136	1 014	40 642

KB401

1 The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

2 Secondary tax on companies/withholding tax on dividends from 1 April 2012.

3 Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.

4 Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.

5 Sales duty is included before 1983 and general sales tax before October 1991.

6 From April 2014 levies on imported fuel have been moved to fuel levy. From June 2019 carbon fuel levy has been added with the fuel levy.

7 Including specific excise duties (domestic), Ad valorem (domestic), revenue from neighbouring countries and health promotion levy.

8 Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.

9 As from April 2012, import duties include customs duties and specific excise duties on imports.

10 Including ordinary levy and other taxes on international trade and transactions.

11 Including stamp duties and fees, and unallocated amounts.

12 Southern African Customs Union.

13 Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.

14 Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

National government finance¹

R millions

Revenue								Expenditure					Cash book balance before borrowing	End of
Tax revenue						Non-tax revenue ¹³	Total ¹	Voted amounts	Interest	Other ¹⁴	Total			
Taxes on international trade and transactions			Other taxes ¹¹	Less: SACU payments ¹²	Total									
Import duties ^{6,9}	Other ¹⁰	Total												
(4590M)	(4591M)	(4592M)	(4593M)	(4594M)	(4595M)	(4596M)	(4597M)	(4598M)	(4599M)	(4600M)	(4601M)	(4602M)		
53 142	825	53 967	-	45 966	1 318 882	32 790	1 351 672	980 584	269 631	584 037	1 834 252	-482 580	Budget	
61 095	1 410	62 505	-	43 683	1 554 482	33 562	1 588 044	1 057 029	301 696	616 532	1 975 257	-387 213	2021/22	
													2022/23	
													31 March	
45 579	523	46 102	12	39 448	1 104 358	29 780	1 134 137	716 754	146 337	442 409	1 305 500	-171 362	2017	
50 375	788	51 162	-24	55 951	1 162 415	32 417	1 194 833	768 845	162 645	473 570	1 405 060	-210 227	2018	
56 077	702	56 778	-9	48 289	1 241 043	35 159	1 276 203	819 267	181 797	504 024	1 505 089	-228 887	2019	
55 495	827	56 322	10	50 280	1 305 277	38 283	1 343 559	943 831	204 621	541 381	1 689 832	-346 273	2020	
47 362	325	47 687	12	63 395	1 186 255	49 880	1 236 135	1 003 859	232 155	551 979	1 787 993	-551 858	2021	
58 081	1 832	59 913	-10	45 966	1 517 533	43 741	1 561 275	1 034 375	267 948	584 619	1 886 943	-325 668	2022	
													31 December	
47 429	412	47 841	9	42 170	1 085 668	32 849	1 118 517	722 470	140 053	438 327	1 300 849	-182 331	2016	
47 364	812	48 176	-17	51 825	1 142 926	32 579	1 175 505	759 869	156 490	465 756	1 382 115	-206 610	2017	
55 151	794	55 945	-11	50 204	1 234 459	30 886	1 265 345	783 450	173 247	496 535	1 453 232	-187 887	2018	
56 805	897	57 702	10	49 782	1 283 072	36 214	1 319 287	909 642	193 996	532 036	1 635 674	-316 387	2019	
47 062	243	47 305	1	60 117	1 191 637	53 838	1 245 475	991 560	222 498	560 952	1 775 010	-529 535	2020	
54 049	1 653	55 703	-1	50 323	1 458 502	47 764	1 506 266	1 036 915	251 141	556 235	1 844 291	-338 024	2021	
3 369	177	3 545	0	-	97 558	4 297	101 855	82 985	32 588	49 956	165 529	-63 674	2020: Aug	
4 343	336	4 679	0	-	102 923	2 757	105 679	82 472	20 720	45 354	148 546	-42 867	Sep	
4 791	-1 118	3 673	-2	15 849	80 234	2 997	83 231	84 022	3 229	45 708	132 960	-49 729	Oct	
4 594	6	4 600	2	-	97 203	2 015	99 218	71 738	2 242	46 642	120 621	-21 403	Nov	
4 560	223	4 783	0	-	163 683	12 687	176 371	96 470	23 505	51 344	171 319	5 051	Dec	
3 932	94	4 025	0	15 849	85 538	1 991	87 529	89 093	33 703	40 916	163 712	-76 183	2021: Jan	
4 396	8	4 404	0	-	130 843	1 850	132 693	72 129	32 094	41 353	145 576	-12 883	Feb	
7 352	19	7 370	10	-	141 965	4 992	146 957	110 220	21 113	45 442	176 775	-29 819	Mar	
1 727	397	2 123	-8	11 492	83 947	1 574	85 521	116 698	3 056	46 131	165 884	-80 363	Apr	
3 949	-139	3 810	0	-	94 771	1 191	95 962	53 777	1 776	45 637	101 190	-5 228	May	
3 873	117	3 990	0	-	188 247	15 811	204 057	67 781	27 650	45 694	141 125	62 932	Jun	
3 986	105	4 091	-2	11 492	78 240	1 537	79 776	127 200	40 158	45 656	213 014	-133 238	Jul	
4 317	99	4 417	4	-	121 217	1 918	123 135	75 453	36 301	50 641	162 395	-39 260	Aug	
4 656	307	4 963	0	-	130 625	2 443	133 067	66 186	21 237	52 938	140 361	-7 294	Sep	
5 547	72	5 619	-5	11 492	98 134	1 058	99 192	87 290	3 037	45 662	135 989	-36 797	Oct	
5 039	242	5 281	0	-	105 672	854	106 526	80 130	2 433	45 655	128 218	-21 692	Nov	
5 277	333	5 610	0	-	199 304	12 547	211 851	90 959	28 583	50 510	170 051	41 800	Dec	
5 465	-44	5 420	1	11 492	105 800	1 254	107 054	83 749	43 437	45 795	172 980	-65 926	2022: Jan	
5 507	136	5 642	0	-	152 052	1 797	153 849	64 363	37 900	54 970	157 232	-3 384	Feb	
8 739	208	8 947	0	-	159 525	1 758	161 284	120 790	22 381	55 331	198 503	-37 219	Mar	
2 507	170	2 677	0	10 921	92 498	786	93 284	85 995	3 384	49 114	138 493	-45 210	Apr	

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9 As from April 2012, import duties include customs duties and specific excise duties on imports.

10 Including ordinary levy and other taxes on international trade and transactions.

11 Including stamp duties and fees, and unallocated amounts.

12 Southern African Customs Union.

13 Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.

14 Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

Cash-flow statement of national government and financing according to instruments

R millions

End of	Cash-flow revenue ¹ (4045M)	Cash-flow expenditure ² (4610M)	Cash-flow balance ³ (4050M)	Cost/profit on revaluation of foreign debt at redemption ⁴ (4611M)	Accrual adjustments ⁵ (4016M)	Net borrowing requirement ³ (4612M)	Financing					Total (4030M)
							Treasury bills and short-term loans (4023M)	Domestic government bonds ⁶ (4022M)	Foreign bonds and loans ⁶ (4026M)	Other financing ⁷ (4031M)	Change in cash balances ⁸ (4003M)	
31 March												
2017	1 142 839	1 305 500	-162 661	-12 643	25 182	-150 121	40 507	113 862	49 024	-27 056	-26 216	150 121
2018	1 198 371	1 416 634	-218 263	-2 105	37 978	-182 390	33 408	169 774	31 878	-21 133	-31 538	182 390
2019	1 275 477	1 519 050	-243 573	-769	73 065	-171 278	14 060	158 829	23 986	-23 249	-2 348	171 278
2020	1 345 430	1 689 271	-343 842	-24 277	28 671	-339 448	36 079	275 260	49 100	-23 465	2 474	339 448
2021	1 239 455	1 809 305	-569 850	-6 456	69 682	-506 623	95 328	446 608	83 959	-17 329	-101 942	506 623
2022	1 565 391	1 884 123	-318 732	-1 923	76 072	-244 583	-7 735	204 801	29 320	-45 422	63 619	244 583
31 December												
2016	1 125 971	1 306 443	-180 472	-12 845	31 844	-161 473	51 203	141 302	48 891	-22 796	-57 127	161 473
2017	1 180 550	1 377 703	-197 153	-2 184	25 713	-173 623	40 154	127 642	31 767	-22 072	-3 867	173 623
2018	1 270 047	1 480 668	-210 620	-769	52 111	-159 279	12 558	168 657	23 986	-24 996	-20 927	159 279
2019	1 315 753	1 650 526	-334 773	-11 631	60 062	-286 342	29 035	264 462	61 146	-23 805	-44 496	286 342
2020	1 250 204	1 771 443	-521 239	-19 102	56 014	-484 327	61 295	436 756	71 913	-17 389	-68 248	484 327
2021	1 510 606	1 829 018	-318 412	-1 923	53 591	-266 745	941	264 265	18 191	-37 227	20 575	266 745
2019: Nov	95 928	129 966	-34 039	-4	9 449	-24 595	6 127	29 604	-2	-1 764	-9 370	24 595
Dec	160 730	164 190	-3 460	-	6 756	3 296	-16 508	22 878	-	-1 770	-7 897	-3 296
2020: Jan	91 008	141 300	-50 293	-	1 257	-49 036	13 251	2 414	-	6	33 365	49 036
Feb	144 778	148 411	-3 633	-	6 571	2 938	-2 500	28 032	-	-530	-27 940	-2 938
Mar	139 465	142 046	-2 581	-12 646	-28 245	-43 471	-35 857	24 364	-12 046	-1 599	68 610	43 471
Apr	61 883	147 198	-85 315	-386	37 503	-48 198	37 583	29 773	-392	-282	-18 484	48 198
May	67 970	119 673	-51 703	-2 969	3 001	-51 672	16 126	39 015	-1 963	-4 856	3 350	51 672
Jun	108 178	134 004	-25 826	-3 095	6 659	-22 262	11 568	41 251	-5 604	-1 979	-22 973	22 262
Jul	64 026	159 426	-95 400	-	-26 957	-122 357	26 290	59 424	86 912	3 381	-53 650	122 357
Aug	103 081	203 164	-100 083	-	24 522	-75 561	-5 975	35 215	-	4 359	41 961	75 561
Sep	107 689	140 205	-32 516	-	1 031	-31 486	1 315	46 542	-	-3 119	-13 252	31 486
Oct	83 912	146 876	-62 964	-	27 568	-35 396	31 099	49 431	5 008	-9 180	-40 962	35 396
Nov	98 130	120 040	-21 911	-5	5 836	-16 080	295	36 755	-2	-1 458	-19 510	16 080
Dec	180 084	169 099	10 985	-	-2 731	8 254	-31 899	44 538	-	-2 130	-18 763	-8 254
2021: Jan	84 285	194 286	-110 002	-	62 489	-47 513	15 701	34 225	-	-1 993	-420	47 513
Feb	133 241	149 613	-16 372	-	1 973	-14 400	-13 560	40 009	-	-63	-11 986	14 400
Mar	146 977	125 719	21 257	-	-71 211	-49 954	6 786	-9 573	-	-7	52 748	49 954
Apr	85 754	160 210	-74 457	-	-4 341	-78 798	9 416	25 636	-	-2 336	46 082	78 798
May	96 174	114 102	-17 928	-4	18 986	1 054	-6 661	24 227	-2	-5 294	-13 325	-1 054
Jun	205 315	138 958	66 357	-	6 283	72 639	5 152	21 401	14 088	-5 263	-108 017	-72 639
Jul	79 590	219 381	-139 791	-	13 121	-126 670	-6 893	27 032	-	-5 600	112 131	126 670
Aug	123 282	165 336	-42 054	-	4 486	-37 568	-2 312	21 180	-	-678	19 379	37 568
Sep	134 628	132 912	1 715	-1 919	-8 080	-8 284	2 272	18 747	-1 993	-1 653	-9 089	8 284
Oct	98 748	136 994	-38 247	-	16 691	-21 556	-3 832	25 602	-	-8 870	8 656	21 556
Nov	109 994	121 159	-11 165	-	6 244	-4 921	-3 742	17 820	6 098	-3 496	-11 759	4 921
Dec	212 619	170 346	42 273	-	6 950	49 223	-1 385	17 958	-	-1 972	-63 824	-49 223
2022: Jan	105 096	166 594	-61 498	-	-5 773	-67 271	430	-40 971	-	-1 884	109 696	67 271
Feb	151 890	175 166	-23 275	-	28 154	4 879	2 125	23 200	-	-3 862	-26 342	-4 879
Mar	162 301	182 964	-20 663	-	-6 649	-27 313	-2 304	22 969	11 129	-4 512	31	27 313
Apr	92 847	170 893	-78 046	-	37 514	-40 532	1 030	17 933	46 626	-1 345	-23 712	40 532

KB403

1 Including extra-ordinary receipts.

2 Including extra-ordinary transfers.

3 Deficit (-)/surplus (+).

4 Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).

5 Including accrual adjustments such as surrenders, late departmental requests, etc.

6 Excluding discount.

7 Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:

– former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;

– the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and

– the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002.

8 Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/decrease (+). As published in Table 4 of the monthly *Statement of National governments' Revenue, Expenditure and Borrowing*, issued by National Treasury.

National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/use of surplus						
		Change in net indebtedness to ¹					Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)	Total financing (4071M)
		Monetary sector			Public Investment Corporation ³ (4061M)	Non-monetary private sector ⁴ (4565M)		
		Change in debt instruments (4066M)	Change in cash balances ² (4003M)	Total (4069M)				
31 March								
2017	-150 121	71 887	-26 216	45 671	58	149 863	45 470	150 121
2018	-182 390	82 384	-31 538	50 846	70	179 620	48 147	182 390
2019	-171 278	77 106	-2 348	74 758	145	148 358	51 983	171 278
2020	-339 448	76 472	2 474	78 946	143	325 988	65 630	339 448
2021	-506 623	127 868	-101 942	25 926	39	603 698	123 040	506 623
2022	-244 583	134 434	63 619	198 053	10	169 258	122 738	244 583
31 December								
2016	-161 473	92 464	-57 127	35 337	318	167 388	41 569	161 473
2017	-173 623	71 556	-3 867	67 689	82	155 052	49 200	173 623
2018	-159 279	89 453	-20 927	68 527	110	142 136	51 494	159 279
2019	-286 342	69 982	-44 496	25 486	35	321 757	60 936	286 342
2020	-484 327	146 748	-68 248	78 499	182	517 144	111 498	484 327
2021	-266 745	111 577	20 575	132 153	26	257 755	123 188	266 745
2019: Nov	-24 595	6 800	-9 370	-2 570	-	33 541	6 377	24 595
Dec	3 296	-10 234	-7 897	-18 131	-	19 867	5 032	-3 296
2020: Jan	-49 036	-21 700	33 365	11 665	-	40 384	3 013	49 036
Feb.....	2 938	-12 864	-27 940	-40 804	-	42 392	4 525	-2 938
Mar.....	-43 471	33 199	68 610	101 809	143	-51 076	7 405	43 471
Apr	-48 198	56 594	-18 484	38 110	-	17 750	7 662	48 198
May	-51 672	47 281	3 350	50 631	-	11 578	10 537	51 672
Jun	-22 262	11 530	-22 973	-11 443	10	43 912	10 217	22 262
Jul	-122 357	-275	-53 650	-53 924	-	183 069	6 788	122 357
Aug	-75 561	10 503	41 961	52 464	-	27 629	4 533	75 561
Sep	-31 486	6 522	-13 252	-6 731	17	56 040	17 841	31 486
Oct	-35 396	4 165	-40 962	-36 797	12	91 528	19 347	35 396
Nov	-16 080	217	-19 510	-19 293	-	46 483	11 110	16 080
Dec	8 254	11 575	-18 763	-7 188	-	7 455	8 521	-8 254
2021: Jan	-47 513	17 603	-420	17 182	-	36 761	6 431	47 513
Feb.....	-14 400	4 045	-11 986	-7 941	-	32 285	9 945	14 400
Mar.....	-49 954	-41 893	52 748	10 855	-	49 207	10 109	49 954
Apr	-78 798	33 226	46 082	79 309	-	9 851	10 362	78 798
May	1 054	14 533	-13 325	1 208	-	9 930	12 193	-1 054
Jun	72 639	16 363	-108 017	-91 654	-	30 981	11 966	-72 639
Jul	-126 670	3 966	112 131	116 097	-	21 903	11 330	126 670
Aug	-37 568	-3 487	19 379	15 892	-	29 047	7 371	37 568
Sep	-8 284	5 381	-9 089	-3 708	26	19 962	7 996	8 284
Oct	-21 556	27 254	8 656	35 911	-	3 032	17 387	21 556
Nov	-4 921	25 400	-11 759	13 641	-	506	9 227	4 921
Dec	49 223	9 185	-63 824	-54 640	-	14 289	8 872	-49 223
2022: Jan	-67 271	-32 349	109 696	77 347	-16	-3 133	6 927	67 271
Feb.....	4 879	16 826	-26 342	-9 516	-	14 071	9 433	-4 879
Mar.....	-27 313	18 136	31	18 166	-	18 819	9 673	27 313
Apr	-40 532	27 989	-23 712	4 277	-	43 379	7 123	40 532

KB433

1 Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.

2 Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.

3 Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.

4 Including domestic bonds held by non-residents and foreign loans entered into.

National government debt
At face value

R millions

End of	Gross loan debt											
	Domestic debt											
	Marketable										Non-marketable	
	Treasury bills					Bonds				Total marketable (4088M)	Short-term loans ⁴ (4079M)	Bonds ⁵ (4093M)
	Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Total ³ (4078M)	Fixed-rate (4099M)	Inflation-linked (4191M)	Zero-coupon and floating-rates (4192M)	Total (4086M)			
31 March												
2020	10 602	57 368	109 293	156 098	333 360	1 851 058	650 221	-	2 501 280	2 834 640	27 355	12 078
2021	15 335	70 980	154 147	215 509	455 971	2 283 673	787 254	-	3 070 927	3 526 897	73	16 251
2022	8 684	72 806	149 364	217 108	447 964	2 545 004	853 462	-	3 398 465	3 846 429	345	18 739
31 December												
2020	17 366	72 189	145 795	194 168	429 518	2 220 263	759 518	-	2 979 781	3 409 299	17 599	16 059
2021	12 334	68 716	147 389	219 315	447 754	2 486 081	881 152	-	3 367 234	3 814 988	303	18 055
2021: Nov	12 891	71 004	148 439	216 806	449 141	2 468 139	872 264	-	3 340 403	3 789 544	302	17 827
Dec	12 334	68 716	147 389	219 315	447 754	2 486 081	881 152	-	3 367 234	3 814 988	303	18 055
2022: Jan	10 119	68 247	150 360	219 488	448 214	2 502 048	831 142	-	3 333 190	3 781 404	274	18 332
Feb	9 435	70 035	150 031	220 306	449 808	2 523 610	842 214	-	3 365 823	3 815 631	805	18 468
Mar	8 684	72 806	149 364	217 108	447 964	2 545 004	853 462	-	3 398 465	3 846 429	345	18 739
Apr	8 800	72 571	154 630	212 954	448 955	2 563 031	860 490	-	3 423 521	3 872 477	383	19 204

KB405

1 Guarantees to Public Institutions, Independent Power Producers and Public-private partnerships. Including accrued interest. Data for quarter-end months are sourced from National Treasury and are kept constant for the following two months.

2 Valued at appropriate foreign-exchange rates as at the end of each period.

3 Before 1990, Tax Treasury bills were included.

4 Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the 'earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.

Marketable national government debt¹
At market value

R millions

End of	Marketable gross loan debt											
	Domestic debt									Total domestic debt	Foreign debt ²	Total
	Treasury bills					Bonds						
	Up to 91 days	182 days	273 days	364 days	Total	Fixed-rate	Inflation-linked	Zero-coupon and floating-rates	Total			
	(4073X)	(4074X)	(4075X)	(4076X)	(4078X)	(4099X)	(4191X)	(4192X)	(4086X)	(4088X)	(4017X)	(4018X)
31 March												
2020	10 532	56 582	107 061	151 797	325 972	1 534 914	538 605	-	2 073 519	2 399 491	329 437	2 728 927
2021	15 260	70 168	151 488	210 376	447 291	2 025 351	699 126	-	2 724 477	3 171 768	312 200	3 483 968
2022	8 633	71 845	146 246	211 044	437 768	2 306 085	752 204	-	3 058 289	3 496 057	292 341	3 788 397
31 December												
2020	17 280	71 506	143 388	189 564	421 738	2 086 228	655 791	-	2 742 018	3 163 756	328 718	3 492 474
2021	12 277	67 873	144 554	213 424	438 127	2 295 674	798 443	-	3 094 117	3 532 243	340 038	3 872 281
2021: Nov	12 835	70 229	145 792	211 191	440 046	2 238 190	761 695	-	2 999 885	3 439 931	334 555	3 774 486
Dec	12 277	67 873	144 554	213 424	438 127	2 295 674	798 443	-	3 094 117	3 532 243	340 038	3 872 281
2022: Jan	10 073	67 430	147 429	213 804	438 736	2 291 580	733 522	-	3 025 102	3 463 838	324 436	3 788 274
Feb.....	9 393	69 221	147 132	214 637	440 384	2 288 912	754 589	-	3 043 502	3 483 885	310 517	3 794 402
Mar.....	8 633	71 845	146 246	211 044	437 768	2 306 085	752 204	-	3 058 289	3 496 057	292 341	3 788 397
Apr.....	8 753	71 599	151 340	207 054	438 746	2 282 862	771 065	-	3 053 927	3 492 672	343 346	3 836 018

KB455

1 Market value calculations are based on the dirty price (all-in price), which includes accrued interest.

2 Valued at 14h30 foreign-exchange rates as at the end of each period.

National government debt

At face value

R millions

Gross loan debt									Gold and Foreign Exchange contingency Reserve Account ⁸	Government financial guarantees ¹		End of		
Domestic debt			Foreign debt ²			Total gross loan debt				Cash balances ⁷	Total net loan debt		Approved value	Exposure value
		Total domestic debt	Marketable	Non-marketable	Total foreign debt									
Other debt ⁶	Total non-marketable													
(4094M)	(4104M)	(4105M)	(4106M)	(4107M)	(4108M)	(4114M)	(4115M)	(4113M)	(4109M)	(4118M)	(4111M)			
												31 March		
46	39 479	2 874 119	386 436	789	387 225	3 261 343	263 573	2 997 771	-436 062	693 627	583 808	2020		
46	16 369	3 543 266	308 636	83 798	392 434	3 935 701	333 929	3 601 771	-315 584	789 929	567 616	2021		
46	19 129	3 865 558	299 676	112 429	412 104	4 277 663	266 361	4 011 302	-332 596	...	...	2022		
												31 December		
46	33 704	3 443 003	307 006	84 239	391 245	3 834 248	374 896	3 459 351	-436 062	790 582	564 702	2020		
46	18 404	3 833 392	327 023	111 072	438 095	4 271 487	358 158	3 913 329	-315 584	768 392	567 189	2021		
46	18 175	3 807 719	329 798	112 028	441 827	4 249 546	295 534	3 954 011	-315 584	768 332	549 721	2021: Nov		
46	18 404	3 833 392	327 023	111 072	438 095	4 271 487	358 158	3 913 329	-315 584	768 392	567 189	Dec		
46	18 652	3 800 056	320 132	108 512	428 644	4 228 699	246 317	3 982 382	-315 584	768 392	567 189	2022: Jan		
46	19 318	3 834 949	316 493	107 467	423 960	4 258 909	271 517	3 987 392	-315 584	768 392	567 189	Feb		
46	19 129	3 865 558	299 676	112 429	412 104	4 277 663	266 361	4 011 302	-332 596	...	...	Mar		
46	19 633	3 892 110	372 421	121 381	493 802	4 385 911	300 685	4 085 226	-332 596	...	...	Apr		

KB406

⁵ Including floating-rate bonds and from May 2004 RSA government retail bonds.

⁶ Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act. No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.

⁷ The foreign currency portion of cash balances included here is revalued at 14h30 foreign-exchange rates as at end of each period.

⁸ Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.

Ratios of selected national government debt data at face value

Percentage

Period	As a ratio of GDP				As a ratio of total gross loan debt	
	Gross domestic debt (4105R)	Gross foreign debt ¹ (4108R)	Total gross loan debt (4116K)	Total net loan debt (4117K)	Gross domestic debt (4105S)	Gross foreign debt ¹ (4108S)
Budget						
2020/21	59.5	6.2	65.6	61.5	90.6	9.4
2021/22	73.2	8.7	81.9	78.5	89.4	10.6
31 March						
2021	63.2	7.0	70.2	64.2	90.0	10.0
2022	60.9	6.5	67.4	63.2	90.4	9.6
31 December						
2020	62.0	7.0	69.0	62.3	89.8	10.2
2021	61.6	7.0	68.6	62.9	89.7	10.3
2020: 04.....	62.0	7.0	69.0	62.3	89.8	10.2
2021: 01.....	63.2	7.0	70.2	64.2	90.0	10.0
02.....	61.3	6.6	67.9	61.1	90.3	9.7
03.....	61.2	6.7	68.0	63.3	90.1	9.9
04.....	61.6	7.0	68.6	62.9	89.7	10.3
2022: 01.....	60.9	6.5	67.4	63.2	90.4	9.6

KB456

¹ Valued at 14h30 foreign-exchange rates as at the end of each period.

Ownership distribution of domestic marketable debt¹

R millions

End of	National government								
	Treasury bills				Bonds				
					Short-term bonds ²				
	Monetary authority ⁴	Banks	Other holders ⁴	Total	Monetary sector		Public Investment Corporation ⁶	Non-monetary private sector ⁷	Total short term
					SARB and CPD	Banks			
	(4098M)	(4082M)	(4092M)	(4085M)	(4159M)	(4153M)	(4150M)	(4560M)	(4158M)
31 March									
2017	73	229 102	20 794	249 969	917	89 174	-	58 235	148 326
2018	124	261 635	31 561	293 320	2 017	57 839	-	49 393	109 248
2019	2 185	267 416	37 758	307 358	2 017	55 720	16	69 225	126 978
2020	73	269 901	63 387	333 360	5 833	81 839	36	131 848	219 556
2021	73	264 601	191 297	455 971	4 966	113 381	71	156 773	275 192
2022	73	321 347	126 544	447 964	4 966	121 938	125	159 324	286 353
31 December									
2016	73	227 027	21 253	248 353	917	81 010	15	46 547	128 489
2017	73	272 452	32 403	304 927	-	79 243	-	21 316	100 559
2018	172	278 812	34 514	313 498	2 017	48 830	-	26 948	77 794
2019	73	287 658	69 928	357 659	2 017	55 268	16	58 523	115 823
2020	73	263 192	166 254	429 518	6 983	150 463	71	172 799	330 317
2021	73	301 507	146 175	447 754	9 340	131 254	71	100 157	240 822
2019: Nov	73	298 077	65 722	363 872	2 017	54 251	16	59 405	115 688
Dec	73	287 658	69 928	357 659	2 017	55 268	16	58 523	115 823
2020: Jan	73	274 194	75 336	349 602	2 017	48 606	16	49 305	99 943
Feb	73	261 384	78 671	340 128	5 833	61 031	16	152 544	219 424
Mar	73	269 901	63 387	333 360	5 833	81 839	36	131 848	219 556
Apr	73	286 027	50 822	336 921	6 533	102 707	36	117 972	227 247
May	73	303 733	43 363	347 169	6 883	120 836	36	106 037	233 792
Jun	73	303 783	55 122	358 977	6 983	116 550	36	110 422	233 990
Jul	73	295 060	80 429	375 562	6 983	111 879	36	114 825	233 724
Aug	73	286 203	101 833	388 109	6 983	121 903	36	104 474	233 396
Sep	73	286 183	119 841	406 097	6 983	125 480	36	101 159	233 658
Oct	73	272 604	145 692	418 368	6 983	137 078	36	90 253	234 349
Nov	73	258 674	169 137	427 884	6 983	138 942	36	88 502	234 463
Dec	73	263 192	166 254	429 518	6 983	150 463	71	172 799	330 317
2021: Jan	73	272 602	165 221	437 896	6 983	158 693	71	164 953	330 699
Feb	73	270 297	177 079	447 448	6 983	157 376	71	159 477	323 907
Mar	73	264 601	191 297	455 971	4 966	113 381	71	156 773	275 192
Apr	73	290 847	167 715	458 634	4 966	115 450	71	145 031	265 519
May	73	286 767	171 878	458 718	4 966	118 757	71	139 565	263 359
Jun	73	281 409	182 392	463 873	4 966	122 276	71	130 092	257 405
Jul	73	276 154	180 754	456 981	4 966	129 115	71	121 120	255 272
Aug	73	275 033	179 339	454 445	4 966	129 608	71	116 415	251 061
Sep	73	279 422	174 621	454 116	5 836	127 970	71	115 292	249 169
Oct	73	288 777	162 050	450 900	6 618	130 261	71	109 594	246 544
Nov	73	295 857	153 211	449 141	9 146	130 535	71	103 994	243 746
Dec	73	301 507	146 175	447 754	9 340	131 254	71	100 157	240 822
2022: Jan	73	300 892	147 249	448 214	5 211	110 623	125	168 066	284 025
Feb	76	310 020	139 712	449 808	4 966	120 790	125	157 585	283 467
Mar	73	321 347	126 544	447 964	4 966	121 938	125	159 324	286 353
Apr	73	333 535	115 348	448 955	4 966	118 904	125	159 768	283 763

KB431

1 Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.

2 Outstanding maturity not exceeding 3 years.

3 Outstanding maturity exceeding 3 years.

4 Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.

5 Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.

6 Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners. Public Investment Commissioner's own funds only.

7 Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt¹

R millions

National government												End of
Bonds						Total national government						
Long-term bonds ³					Total							
Monetary sector		Public Investment Corporation ⁶	Non-monetary private sector ⁷	Total long term								
SARB and CPD	Banks											
(4161M)	(4162M)	(4160M)	(4562M)	(4167M)	(4086M)	(4168M)	(4095K)	(4096K)	(4097K)	(4564K)		
											31 March	
6 848	163 211	604	1 412 668	1 583 331	1 731 656	1 981 626	18 409	40 802	257 365	2 298 202	2017	
5 837	244 257	674	1 589 561	1 840 329	1 949 578	2 242 898	20 427	43 331	261 775	2 568 430	2018	
5 837	315 640	803	1 711 132	2 033 412	2 160 390	2 467 748	18 310	51 860	259 763	2 797 681	2019	
2 021	365 621	926	1 913 156	2 281 723	2 501 280	2 834 640	17 926	46 869	269 250	3 168 685	2020	
41 692	428 442	930	2 324 671	2 795 735	3 070 927	3 526 897	16 652	49 426	263 174	3 856 149	2021	
45 992	493 274	886	2 571 961	3 112 112	3 398 465	3 846 429	16 118	45 990	256 342	4 164 879	2022	
											31 December	
6 848	179 787	577	1 393 436	1 580 647	1 709 135	1 957 488	18 409	40 471	257 335	2 273 703	2016	
7 854	207 596	674	1 569 295	1 785 419	1 885 978	2 190 905	20 528	44 563	253 728	2 509 725	2017	
5 837	321 003	784	1 700 710	2 028 334	2 106 128	2 419 626	18 411	47 963	259 049	2 745 049	2018	
5 837	375 799	803	1 933 264	2 315 703	2 431 526	2 789 185	18 027	49 164	273 030	3 129 407	2019	
39 576	413 112	930	2 195 846	2 649 464	2 979 781	3 409 299	18 403	51 639	262 632	3 741 973	2020	
46 043	496 760	956	2 582 653	3 126 411	3 367 234	3 814 988	16 219	46 454	250 635	4 128 297	2021	
5 837	376 632	803	1 904 655	2 287 928	2 403 616	2 767 488	...	...	...	...	2019: Nov	
5 837	375 799	803	1 933 264	2 315 703	2 431 526	2 789 185	18 027	49 164	273 030	3 129 407	Dec	
5 837	374 226	803	1 956 144	2 337 010	2 436 954	2 786 556	...	...	...	...	2020: Jan	
2 021	361 746	803	1 885 518	2 250 087	2 469 511	2 809 639	...	...	...	...	Feb	
2 021	365 621	926	1 913 156	2 281 723	2 501 280	2 834 640	17 926	46 869	269 250	3 168 685	Mar	
13 671	372 871	926	1 924 001	2 311 468	2 538 715	2 875 637	...	...	...	...	Apr	
26 451	371 187	926	1 955 912	2 354 476	2 588 267	2 935 436	...	...	...	...	May	
34 076	379 228	936	1 991 505	2 405 745	2 639 735	2 998 712	19 485	46 598	268 395	3 333 190	Jun	
36 801	389 622	936	2 044 865	2 472 224	2 705 947	3 081 509	...	...	...	...	Jul	
38 176	397 582	936	2 075 605	2 512 299	2 745 696	3 133 805	...	...	...	...	Aug	
39 476	399 247	953	2 136 745	2 576 421	2 810 079	3 216 176	18 569	49 747	261 057	3 545 549	Sep	
39 576	405 294	965	2 198 672	2 644 508	2 878 857	3 297 225	...	...	...	...	Oct	
39 576	417 576	965	2 234 142	2 692 259	2 926 722	3 354 606	...	...	...	...	Nov	
39 576	413 112	930	2 195 846	2 649 464	2 979 781	3 409 299	18 403	51 639	262 632	3 741 973	Dec	
39 676	412 976	930	2 236 156	2 689 738	3 020 437	3 458 333	...	...	...	...	2021: Jan	
39 676	420 643	930	2 285 235	2 746 484	3 070 391	3 517 839	...	...	...	...	Feb	
41 692	428 442	930	2 324 671	2 795 735	3 070 927	3 526 897	16 652	49 426	263 174	3 856 149	Mar	
41 692	433 353	930	2 365 431	2 841 406	3 106 925	3 565 559	...	...	...	...	Apr	
41 692	448 660	930	2 388 703	2 879 985	3 143 344	3 602 062	...	...	...	...	May	
45 090	463 464	930	2 409 823	2 919 307	3 176 712	3 640 585	16 486	47 307	248 361	3 952 740	Jun	
45 090	465 846	930	2 447 936	2 959 801	3 215 073	3 672 054	...	...	...	...	Jul	
52 262	455 815	930	2 483 557	2 992 564	3 243 624	3 698 069	...	...	...	...	Aug	
49 888	459 949	956	2 510 406	3 021 199	3 270 368	3 724 483	16 385	47 282	250 909	4 039 060	Sep	
44 526	480 137	956	2 541 194	3 066 813	3 313 357	3 764 257	...	...	...	...	Oct	
45 625	494 555	956	2 555 521	3 096 657	3 340 403	3 789 544	...	...	...	...	Nov	
46 043	496 760	956	2 582 653	3 126 411	3 367 234	3 814 988	16 219	46 454	250 635	4 128 297	Dec	
47 198	488 631	886	2 512 450	3 049 165	3 333 190	3 781 404	...	...	...	...	2022: Jan	
48 670	484 931	886	2 547 870	3 082 357	3 365 823	3 815 631	...	...	...	...	Feb	
45 992	493 274	886	2 571 961	3 112 112	3 398 465	3 846 429	16 118	45 990	256 342	4 164 879	Mar	
49 352	508 748	886	2 580 772	3 139 758	3 423 521	3 872 477	...	...	...	...	Apr	

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¹ Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.

² Outstanding maturity not exceeding 3 years.

³ Outstanding maturity exceeding 3 years.

⁴ Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.

⁵ Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.

⁶ Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners. Public Investment Commissioner's own funds only.

⁷ Including domestic bonds held by non-residents.

Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 30 April 2022			Bond	Coupon rate	Redemption date	Amount outstanding as at 30 April 2022		
			Held by		Total ²				Held by		Total ²
			SARB ¹	Other parties					SARB ¹	Other parties	
R2023	7.750	2023-02-28	4 966.4	67 906.0	72 872.4	I2038 *	2.250	2038-01-31	-	115 225.8	115 225.8
		2022/23	4 966.4	67 906.0	72 872.4			2037/38	-	115 225.8	115 225.8
R197 *	5.500	2023-12-07	-	102 029.1	102 029.1	R2040	9.000	2040-01-31	3 250.0	166 223.3	169 473.3
		2023/24	-	102 029.1	102 029.1			2039/40	3 250.0	166 223.3	169 473.3
I2025 *	2.000	2025-01-31	-	108 861.8	108 861.8	R214	6.500	2041-02-28	5 600.0	87 781.9	93 381.9
		2024/25	-	108 861.8	108 861.8			2040/41	5 600.0	87 781.9	93 381.9
R186	10.500	2025-12-21	1 606.6	124 451.6	126 058.3	R2044	8.750	2043-01-31	933.3	67 480.4	68 413.8
		2025/26	1 606.6	124 451.6	126 058.3			2042/43	933.3	67 480.4	68 413.8
R186	10.500	2026-12-21	1 606.6	124 451.6	126 058.3	R2044	8.750	2044-01-31	933.3	67 480.4	68 413.8
		2026/27	1 606.6	124 451.6	126 058.3			2043/44	933.3	67 480.4	68 413.8
R186	10.500	2027-12-21	1 606.6	124 451.6	126 058.3	R2044	8.750	2045-01-31	933.3	67 480.4	68 413.8
R210 *	2.600	2028-03-31	-	64 962.6	64 962.6			2044/45	933.3	67 480.4	68 413.8
		2027/28	1 606.6	189 414.2	191 020.9						
I2029 *	1.875	2029-03-31	-	48 461.2	48 461.2	I2046 *	2.500	2046-03-31	-	116 586.8	116 586.8
		2028/29	-	48 461.2	48 461.2			2045/46	-	116 586.8	116 586.8
						R2048	8.750	2047-02-28	3 636.7	112 950.9	116 587.6
R2030	8.000	2030-01-31	2 700.0	326 425.7	329 125.7			2046/47	3 636.7	112 950.9	116 587.6
		2029/30	2 700.0	326 425.7	329 125.7						
						R2048	8.750	2048-02-28	3 636.7	112 950.9	116 587.6
R213	7.000	2031-02-28	3 600.0	143 033.2	146 633.2			2047/48	3 636.7	112 950.9	116 587.6
		2030/31	3 600.0	143 033.2	146 633.2						
						R2048	8.750	2049-02-28	3 636.7	112 950.9	116 587.6
R2032	8.250	2032-03-31	3 897.0	248 007.6	251 904.6			2048/49	3 636.7	112 950.9	116 587.6
		2031/32	3 897.0	248 007.6	251 904.6						
						I2050 *	2.500	2050-12-31	-	142 338.3	142 338.3
I2033 *	1.875	2033-02-28	-	65 178.8	65 178.8			2050/51	-	142 338.3	142 338.3
		2032/33	-	65 178.8	65 178.8						
						sundry ³	variable	perpetual	-	0.1	0.1
R202 *	3.450	2033-12-07	-	96 845.5	96 845.5			perpetual	-	0.1	0.1
		2033/34	-	96 845.5	96 845.5						
R2035	8.875	2035-02-28	2 000.0	220 671.2	222 671.2						
		2034/35	2 000.0	220 671.2	222 671.2						
R209	6.250	2036-03-31	5 975.0	98 287.6	104 262.6						
		2035/36	5 975.0	98 287.6	104 262.6						
R2037	8.500	2037-01-31	3 800.0	235 727.7	239 527.7						
		2036/37	3 800.0	235 727.7	239 527.7						

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* Inflation-linked bonds.

1 Including outright ownership and bonds acquired under repurchase agreements.

2 Amount includes revaluation for inflation-linked bonds.

3 A sundry bond is a bond that has no maturity date. The rate payable on the bond may be floating or fixed, and the rate is paid in perpetuity.

Interest payment schedule of domestic marketable bonds of national government as at 30 April 2022 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount
R197 *	5.500	33 757.5	07 Jun	2 805.8	07 Dec	2 805.8	R209	6.250	104 262.6	30 Sep	3 258.2	31 Mar	3 258.2
R202 *	3.450	37 841.2	07 Jun	1 670.6	07 Dec	1 670.6	R210 *	2.600	29 497.8	30 Sep	844.5	31 Mar	844.5
R186	10.500	378 174.8	21 Jun	19 854.2	21 Dec	19 854.2	I2029 *	1.875	37 800.0	30 Sep	454.3	31 Mar	454.3
I2050 *	2.500	88 875.0	30 Jun	1 779.2	31 Dec	1 779.2	I2046 *	2.500	77 165.0	30 Sep	1 457.3	31 Mar	1 457.3
							R2032	8.250	251 904.6	30 Sep	10 391.1	31 Mar	10 391.1
R001	4.500	0.0	01 Jul	0.0	01 Jan	0.0							
I2025 *	2.000	67 910.0	31 Jul	1 088.6	31 Jan	1 088.6	R002	5.000	0.1	15 Oct	0.0	15 Apr	0.0
R2030	8.000	329 125.7	31 Jul	13 165.0	31 Jan	13 165.0							
R2037	8.500	239 527.7	31 Jul	10 179.9	31 Jan	10 179.9							
I2038 *	2.250	71 880.0	31 Jul	1 296.3	31 Jan	1 296.3							
R2040	9.000	169 473.3	31 Jul	7 626.3	31 Jan	7 626.3							
R2044	8.750	205 241.3	31 Jul	8 979.3	31 Jan	8 979.3							
R213	7.000	146 633.2	31 Aug	5 132.2	28 Feb	5 132.2							
R214	6.500	93 381.9	31 Aug	3 034.9	28 Feb	3 034.9							
R2023	7.750	72 872.4	31 Aug	2 823.8	28 Feb	2 823.8							
R2048	8.750	349 762.8	31 Aug	15 302.1	28 Feb	15 302.1							
I2033 *	1.875	47 695.0	31 Aug	611.1	28 Feb	611.1							
R2035	8.875	222 671.2	31 Aug	9 881.0	28 Feb	9 881.0							

R millions

Monthly interest payments		Monthly interest payments	
May 2022	-	November 2022	-
June 2022	26 109.8	December 2022	26 109.8
July 2022	42 335.4	January 2023	42 335.4
August 2022	36 785.1	February 2023	36 785.1
September 2022	16 405.4	March 2023	16 405.4
October 2022	0.0	April 2023	0.0

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* Inflation-linked bonds.

¹ Total nominal value outstanding (before revaluation for inflation-linked bonds) as at 30 April 2022.

Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign ¹				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year ² (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
2017	45 632	102 694	403 606	1 179 725	1 731 656	186	1 867	44 694	160 217	206 778	123
2018	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132
2019	28 830	98 148	541 947	1 491 465	2 160 390	185	48 779	15 096	225 444	289 319	128
2020	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168
2021	55 090	220 102	957 385	1 838 350	3 070 927	166	4 009	36 993	267 633	308 636	162
2022	75 907	210 446	1 210 856	1 901 257	3 398 465	162	14 579	21 869	263 228	299 676	152
31 December											
2016	79 460	49 029	455 409	1 125 238	1 709 135	183	1 925	23 912	186 858	212 695	126
2017	29 039	71 520	483 826	1 301 593	1 885 978	190	-	50 925	170 820	221 746	135
2018	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	131
2019	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159
2020	48 965	281 352	796 678	1 852 786	2 979 781	166	4 270	14 686	288 050	307 006	164
2021	57 577	183 245	1 039 171	2 087 241	3 367 234	162	15 901	23 851	287 271	327 023	155
2019: Nov	15 885	99 804	601 659	1 686 269	2 403 616	178	27 734	25 989	286 442	340 165	160
Dec	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159
2020: Jan	-	99 943	789 976	1 547 034	2 436 954	177	35 692	19 010	291 444	346 147	158
Feb	-	219 424	682 799	1 567 288	2 469 511	177	37 231	19 833	303 930	360 994	157
Mar	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168
Apr	48 965	178 282	712 860	1 598 608	2 538 715	174	14 116	23 147	352 981	390 244	167
May	48 965	184 827	737 484	1 616 992	2 588 267	172	8 745	4 896	359 538	373 179	168
Jun	48 965	185 025	761 214	1 644 531	2 639 735	171	-	22 162	339 089	361 251	171
Jul	48 965	184 759	797 967	1 674 256	2 705 947	170	-	21 565	328 205	349 769	170
Aug	48 965	184 432	811 042	1 701 257	2 745 696	169	-	21 439	327 418	348 857	169
Sep	48 965	184 693	823 274	1 753 147	2 810 079	169	4 780	16 844	329 906	351 530	168
Oct	48 965	185 385	853 429	1 791 079	2 878 857	168	4 671	16 259	318 414	339 344	167
Nov	48 965	185 498	869 614	1 822 645	2 926 722	167	4 403	15 277	299 415	319 094	165
Dec	48 965	281 352	796 678	1 852 786	2 979 781	166	4 270	14 686	288 050	307 006	164
2021: Jan	103 959	226 740	814 431	1 875 307	3 020 437	165	4 302	37 523	271 773	313 598	163
Feb	103 963	219 943	939 517	1 806 967	3 070 391	165	4 223	37 400	270 865	312 489	162
Mar	55 090	220 102	957 385	1 838 350	3 070 927	166	4 009	36 993	267 633	308 636	162
Apr	55 274	210 244	972 014	1 869 392	3 106 925	166	3 964	35 977	260 532	300 472	161
May	55 644	207 715	983 411	1 896 574	3 143 344	166	17 541	20 660	249 426	287 627	160
Jun	56 020	201 385	992 499	1 926 807	3 176 712	165	18 171	21 439	258 613	298 223	159
Jul	56 396	198 877	1 003 838	1 955 963	3 215 073	164	18 536	21 831	263 347	303 714	158
Aug	56 453	194 607	1 014 163	1 978 401	3 243 624	164	18 514	21 815	263 115	303 443	157
Sep	56 591	192 578	1 022 232	1 998 967	3 270 368	163	15 164	22 746	274 144	312 054	158
Oct	57 187	189 357	1 028 931	2 037 881	3 313 357	163	15 211	22 817	275 057	313 085	157
Nov	57 433	186 313	1 035 888	2 060 769	3 340 403	162	16 035	24 053	289 711	329 798	156
Dec	57 577	183 245	1 039 171	2 087 241	3 367 234	162	15 901	23 851	287 271	327 023	155
2022: Jan	-	284 025	944 961	2 104 204	3 333 190	164	15 572	23 359	281 201	320 132	154
Feb	77 792	205 674	953 727	2 128 629	3 365 823	163	15 393	23 090	278 009	316 493	153
Mar	75 907	210 446	1 210 856	1 901 257	3 398 465	162	14 579	21 869	263 228	299 676	152
Apr	72 872	210 891	1 219 262	1 920 496	3 423 521	161	15 829	23 744	332 847	372 421	163

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¹ Adjusted for appropriate foreign exchange rates as at the end of each period.² Including revolving credit loans.

Currency denomination of national government foreign debt

R millions

End of	Marketable foreign debt				Non-marketable foreign debt							Total foreign debt
	US dollar (4440M)	Euro ¹ (4443M)	Japanese yen (4444M)	Total ² (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	XDR ³ (4455M)	Other ⁴ (4449M)	Total (4450M)	
31 March												
2017	192 570	7 092	7 116	206 778	1 519	296	1 016	50	-	3 095	5 976	212 754
2018	200 180	7 308	6 687	214 175	895	178	558	37	-	1 969	3 636	217 811
2019	273 325	8 141	7 853	289 319	533	66	283	31	-	1 083	1 995	291 314
2020	366 764	9 792	9 879	386 436	219	25	113	23	-	408	789	387 225
2021	295 947	8 680	4 009	308 636	14 797	-	-	6	63 987	5 008	83 798	392 434
2022	291 587	8 089	-	299 676	45 925	-	-	-	61 495	5 008	112 429	412 104
31 December												
2016	198 465	7 216	7 013	212 695	1 571	300	1 217	49	-	3 140	6 278	218 973
2017	207 799	7 380	6 567	221 746	929	177	563	36	-	2 080	3 785	225 531
2018	271 246	8 228	7 848	287 321	529	64	286	31	-	1 111	2 020	289 341
2019	310 233	7 864	7 747	325 844	172	21	91	18	-	347	649	326 493
2020	293 719	9 017	4 270	307 006	14 686	-	-	7	64 538	5 008	84 239	391 245
2021	318 013	9 010	-	327 023	38 162	-	-	-	67 902	5 008	111 072	438 095
2019: Nov	324 087	8 056	8 023	340 165	180	22	93	19	-	354	667	340 832
Dec	310 233	7 864	7 747	325 844	172	21	91	18	-	347	649	326 493
2020: Jan	329 707	8 230	8 209	346 147	183	23	95	19	-	356	675	346 822
Feb	343 880	8 541	8 572	360 994	191	23	99	20	-	369	702	361 696
Mar	366 764	9 792	9 879	386 436	219	25	113	23	-	408	789	387 225
Apr	370 252	9 821	10 172	390 244	-	-	-	24	-	-	24	390 268
May	358 543	9 740	4 896	373 179	-	-	-	15	-	-	15	373 195
Jun	346 711	9 713	4 827	361 251	-	-	-	15	-	-	15	361 266
Jul	335 000	9 955	4 815	349 769	16 750	-	-	15	72 821	-	89 586	439 355
Aug	334 152	9 973	4 731	348 857	16 708	-	-	15	72 303	-	89 026	437 882
Sep	336 885	9 865	4 780	351 530	16 844	-	-	15	72 303	-	89 163	440 693
Oct	325 182	9 491	4 671	339 344	16 259	-	-	15	70 031	5 008	91 313	430 657
Nov	305 534	9 157	4 403	319 094	15 277	-	-	7	66 660	5 008	86 952	406 045
Dec	293 719	9 017	4 270	307 006	14 686	-	-	7	64 538	5 008	84 239	391 245
2021: Jan	300 182	9 114	4 302	313 598	15 009	-	-	7	65 983	5 008	86 007	399 604
Feb	299 202	9 063	4 223	312 489	14 960	-	-	7	66 034	5 008	86 009	398 498
Mar	295 947	8 680	4 009	308 636	14 797	-	-	6	63 987	5 008	83 798	392 434
Apr	287 814	8 695	3 964	300 472	14 391	-	-	6	63 053	5 008	82 458	382 930
May	275 461	8 398	3 768	287 627	13 773	-	-	-	60 659	5 008	79 440	367 067
Jun	285 848	8 496	3 879	298 223	28 585	-	-	-	62 205	5 008	95 798	394 020
Jul	291 081	8 651	3 982	303 714	29 108	-	-	-	63 448	5 008	97 564	401 279
Aug	290 863	8 610	3 970	303 443	29 086	-	-	-	63 200	5 008	97 295	400 738
Sep	303 275	8 779	-	312 054	30 328	-	-	-	65 185	5 008	100 521	412 574
Oct	304 227	8 858	-	313 085	30 423	-	-	-	65 692	5 008	101 123	414 208
Nov	320 701	9 097	-	329 798	38 484	-	-	-	68 536	5 008	112 028	441 827
Dec	318 013	9 010	-	327 023	38 162	-	-	-	67 902	5 008	111 072	438 095
2022: Jan	311 448	8 684	-	320 132	37 374	-	-	-	66 130	5 008	108 512	428 644
Feb	307 869	8 624	-	316 493	36 944	-	-	-	65 514	5 008	107 467	423 960
Mar	291 587	8 089	-	299 676	45 925	-	-	-	61 495	5 008	112 429	412 104
Apr	364 075	8 346	-	372 421	51 445	-	-	-	64 928	5 008	121 381	493 802

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1 Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds. Including Swiss franc, special drawing rights and Austrian schilling.

2 Includes British pound sterling until January 2006.

3 The currency code for the IMF Special Drawing Rights is XDR.

4 Including German mark, Swiss franc, Austrian schilling and Swedish krona. Including South African rand as from 1 October 2020.

Redemption schedule of foreign debt of national government as at 30 April 2022

Millions

Description	Coupon rate	Redemption date	Capital repayment ¹
Fiscal 2022/23.....	5.875	2022-05-31	\$1 000.000
Fiscal 2023/24.....	4.665	2024-01-17	\$1 500.000
	1.101	various	XDR762.800
Fiscal 2024/25.....	1.101	various	XDR1 525.600
Fiscal 2025/26.....	1.101	various	XDR762.800
	4.445	various	R323.107
	various	various	\$2 109.013
Fiscal 2026/27.....	3.750	2026-07-24	€500.000
	4.445	various	R323.107
	various	various	\$1 428.025
Fiscal 2027/28.....	4.445	various	R323.107
	various	various	\$1 178.025
Fiscal 2028/29.....	4.445	various	R323.107
	various	various	\$2 178.025
Fiscal 2029/30.....	4.445	various	R323.107
	various	various	\$2 178.025
Fiscal 2030/31.....	4.445	various	R323.107
	various	various	\$1 578.025
Fiscal 2031/32.....	4.445	various	R323.107
	various	various	\$178.025
Fiscal 2032/33.....	4.445	various	R323.107
	various	various	\$1 578.025
Fiscal 2033/34.....	4.445	various	R323.107
	various	various	\$178.025
Fiscal 2034/35.....	4.445	various	R323.107
	various	various	\$178.025
Fiscal 2035/36.....	4.445	various	R323.107
	various	various	\$140.525
Fiscal 2036/37.....	4.445	various	R323.107
	various	various	\$103.025
Fiscal 2037/38.....	4.445	various	R323.107
	various	various	\$103.025
Fiscal 2038/39.....	4.445	various	R323.107
	various	various	\$103.025
Fiscal 2039/40.....	4.445	various	R323.107
	various	various	\$103.025
Fiscal 2040/41.....	4.445	2040-06-15	R161.554
	various	various	\$853.025
Fiscal 2041/42.....	various	various	\$103.025
Fiscal 2042/43.....	various	various	\$103.025
Fiscal 2043/44.....	various	various	\$103.025
Fiscal 2044/45.....	various	various	\$1 103.025
Fiscal 2045/46.....	various	various	\$103.025
Fiscal 2046/47.....	various	various	\$1 091.120
Fiscal 2047/48.....	various	various	\$1 579.216
Fiscal 2048/49.....	various	various	\$679.216
Fiscal 2049/50.....	various	various	\$3 079.216
Fiscal 2050/51.....	1.431	various	\$39.216
Fiscal 2052/53.....	7.300	2052-04-20	\$1 600.000

KB429

1 The currency code for the IMF Special Drawing Rights is XDR.

Interest payment schedule of foreign debt of national government as at 30 April 2022 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding ^{1, 2}	Interest date	Interest amount ²
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR3 051.200	01 May	XDR8.191
RSA 5.875% \$1 billion Notes	5.875	\$1 000.000	31 May	\$29.375
COVID-19 Response support programme Loan 4.445% R5.0 billion	4.117	R5 008.164	15 June	R118.761
World Bank Development Policy Loan 0.75% \$750 million	1.070	\$750.000	15 June	\$1.910
RSA 5.875% \$1.4 billion Notes.....	5.875	\$1 400.000	22 June	\$41.125
RSA 6.300% \$600 million Notes.....	6.300	\$600.000	22 June	\$18.900
RSA 4.665% \$ 1.5 billion Notes.....	4.665	\$1 500.000	17 July	\$34.988
RSA 5.375% \$1 billion Notes.....	5.375	\$1 000.000	24 July	\$26.875
RSA 3.750% €500 million Notes.....	3.750	€500.000	24 July	€18.750
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR3 051.200	01 August	XDR8.467
RSA 6.250 % \$750 million Notes.....	6.250	\$750.000	08 September	\$23.438
Economic Recovery Loan 6 months Libor plus 1.250% \$1 billion	1.399	\$1 000.000	15 September	\$7.051
COVID-19 Special Programme Loan 3.600% \$1 billion.....	1.399	\$1 000.000	15 September	\$7.051
SANRAL Sustainability Loan Tranche A 1.176% \$400 million.....	1.176	\$400.000	15 September	\$2.372
SANRAL Sustainability Loan Tranche B 1.176% \$100 million.....	1.176	\$100.000	15 September	\$0.593
RSA 5.875 % \$2 billion Notes.....	5.875	\$2 000.000	16 September	\$58.750
RSA 4.850 % \$1 billion Notes.....	4.850	\$1 000.000	27 September	\$24.250
RSA 5.650 % \$1.5 billion Notes.....	5.650	\$1 500.000	27 September	\$42.375
RSA 5.750% \$3 billion Notes.....	5.750	\$3 000.000	30 September	\$86.250
RSA 4.850% \$2 billion Notes.....	4.850	\$2 000.000	30 September	\$48.500
RSA 5.000 % \$1 billion Notes.....	5.000	\$1 000.000	12 October	\$25.000
RSA 4.300 % \$2 billion Notes.....	4.300	\$2 000.000	12 October	\$43.000
RSA 4.875% \$1.25 billion Notes.....	4.875	\$1 250.000	14 October	\$30.469
RSA 5.875% \$1.4 billion Notes.....	5.875	\$1 400.000	20 October	\$41.125
RSA 7.300% \$1.6 billion Notes.....	7.300	\$1 600.000	20 October	\$58.400
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR3 051.200	01 November	XDR8.467
COVID-19 Response support programme Loan 4.445% R5.0 billion	4.117	R5 008.164	15 December	R103.376
World Bank Development Policy Loan 0.75% \$750 million	1.032	\$750.000	15 December	\$3.879
RSA 5.875% \$1.4 billion Notes.....	5.875	\$1 400.000	22 December	\$41.125
RSA 6.300% \$600 million Notes.....	6.300	\$600.000	22 December	\$18.900
RSA 4.665% \$1.5 billion Notes.....	4.665	\$1 500.000	17 January	\$34.988
RSA 5.375% \$1.0 billion Notes.....	5.375	\$1 000.000	24 January	\$26.875
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR3 051.200	01 February	XDR8.467
RSA 6.250% \$750 million Notes.....	6.250	\$750.000	08 March	\$23.438
Economic Recovery Loan 6 months Libor plus 1.250% \$1 billion	1.399	\$1 000.000	15 March	\$6.936
COVID-19 Special Programme Loan 3.600% \$1 billion.....	1.399	\$1 000.000	15 March	\$6.936
SANRAL Sustainability Loan Tranche A 1.176% \$400 million.....	1.176	\$400.000	15 March	\$2.333
SANRAL Sustainability Loan Tranche B 1.176% \$100 million.....	1.176	\$100.000	15 March	\$0.593
RSA 5.875% \$2 billion Notes.....	5.875	\$2 000.000	16 March	\$58.750
RSA 4.850% \$1 billion Notes.....	4.850	\$1 000.000	27 March	\$24.250
RSA 5.650% \$1.5 billion Notes.....	5.650	\$1 500.000	27 March	\$42.375
RSA 5.750% \$3 billion Notes.....	5.750	\$3 000.000	30 March	\$86.250
RSA 4.850% \$2 billion Notes.....	4.850	\$2 000.000	30 March	\$48.500
RSA 5.000% \$1 billion Notes.....	5.000	\$1 000.000	12 April	\$25.000
RSA 4.300% \$2 billion Notes.....	4.300	\$2 000.000	12 April	\$43.000
RSA 4.875% \$ 1.25 billion Notes.....	4.875	\$1 250.000	14 April	\$30.469
RSA 5.875% \$1.4 billion Notes.....	5.875	\$1 400.000	20 April	\$41.125
RSA 7.300% \$1.6 billion Notes.....	7.300	\$1 600.000	20 April	\$58.400

KB428

1 Total nominal value outstanding as at 30 April 2022.

2 The currency code for the IMF Special Drawing Rights is XDR.

Interest payment schedule of foreign debt of national government as at 30 April 2022 for the coming 12 months (continued)

Millions

Monthly interest payments ^{1, 2}		Monthly interest payments ^{1, 2}	
May 2022	XDR8.191 \$29.375	November 2022	XDR8.467
June 2022	R118.761 \$61.935	December 2022	R103.376 \$63.904
July 2022	\$61.863 €18.750	January 2023	\$61.863
August 2022	XDR8.467	February 2023	XDR8.467
September 2022	\$300.630	March 2023	\$300.361
October 2022	\$197.994	April 2023	\$197.994

KB428

1 Total nominal value outstanding in foreign currency as at 30 April 2022.

2 The currency code for the IMF Special Drawing Rights is XDR.

Ownership distribution of domestic marketable bonds of local governments¹

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions ² (4463K)	Other companies ³ (4464K)	Household sector (4465K)	Non-residents ⁴ (4466K)	Public Investment Corporation ⁵ (4467K)	Local governments and public enterprises ⁶ (4468K)	Internal funds ⁷ (4469K)	
31 March											
2020	1 977	4 082	3 544	4 433	0	1	672	168	3 048	-	17 926
2021	2 151	3 818	2 565	5 430	-	1	1 453	165	1 068	-	16 652
2022	2 977	2 492	3 068	5 014	-	1	1 312	169	1 085	-	16 118
2020: 02.....	3 237	4 140	3 532	4 269	0	1	1 562	167	2 577	-	19 485
03.....	3 713	4 247	3 149	3 939	-	1	1 515	175	1 830	-	18 569
04.....	2 185	4 190	3 135	6 083	-	1	1 474	175	1 162	-	18 403
2021: 01.....	2 151	3 818	2 565	5 430	-	1	1 453	165	1 068	-	16 652
02.....	1 482	3 772	2 548	6 038	-	1	1 409	164	1 072	-	16 486
03.....	1 448	3 422	2 537	6 353	-	1	1 378	164	1 081	-	16 385
04.....	3 011	2 544	3 141	4 933	-	1	1 335	166	1 090	-	16 219
2022: 01.....	2 977	2 492	3 068	5 014	-	1	1 312	169	1 085	-	16 118

KB436

1 Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by Strate as from 01 March 2010.

2 Including unit trusts and finance companies.

3 Including nominee companies.

4 Excluding nominee companies.

5 Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.

6 Including asset acquisition against bonds issued.

7 Own securities held by redemption and other internal funds.

Ownership distribution of domestic marketable bonds of non-financial public enterprises, corporations and extra-budgetary institutions¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD	Other ²	Insurers	Self-administered pension funds	Other financial institutions ³	Other companies ⁴	Household sector	Non-residents ⁵	Public Investment Corporation ⁶	Local authorities and public enterprises ⁷	Internal funds ⁸	
	(4480K)	(4481K)	(4482K)	(4483K)	(4484K)	(4485K)	(4486K)	(4487K)	(4488K)	(4489K)	(4490K)	
31 March												
2020	-	8 852	30 267	138 592	41 297	52	259	19 023	23 465	7 443	-	269 250
2021	-	8 602	30 066	136 205	43 015	2	35	17 501	22 497	5 251	-	263 174
2022	-	9 153	24 628	130 977	51 661	0	122	15 883	18 733	5 185	-	256 342
2020: 02.....	-	10 778	30 534	138 399	39 180	50	61	18 636	23 149	7 609	-	268 395
03.....	-	11 479	31 268	134 713	38 994	2	58	17 278	21 531	5 733	-	261 057
04.....	-	7 765	31 145	134 860	42 742	2	50	17 395	22 490	6 182	-	262 632
2021: 01.....	-	8 602	30 066	136 205	43 015	2	35	17 501	22 497	5 251	-	263 174
02.....	-	7 713	28 882	129 514	43 310	2	30	17 070	17 136	4 704	-	248 361
03.....	-	8 184	29 562	127 223	48 861	0	125	16 550	15 163	5 241	-	250 909
04.....	-	8 897	24 163	131 280	50 517	0	121	16 144	14 066	5 448	-	250 635
2022: 01.....	-	9 153	24 628	130 977	51 661	0	122	15 883	18 733	5 185	-	256 342

KB437

Ownership distribution of domestic marketable bonds of financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD	Other ²	Insurers	Self-administered pension funds	Other financial institutions ³	Other companies ⁴	Household sector	Non-residents ⁵	Public Investment Corporation ⁶	Local authorities and public enterprises ⁷	Internal funds ⁸	
	(4972K)	(4973K)	(4974K)	(4975K)	(4976K)	(4977K)	(4978K)	(4979K)	(4980K)	(4981K)	(4982K)	
31 March												
2020	-	6 232	5 227	12 621	12 027	-	1	903	5 425	4 434	-	46 869
2021	-	7 247	6 136	13 320	13 791	-	1	765	5 801	2 366	-	49 426
2022	-	6 417	4 473	13 769	13 600	-	-	429	5 561	1 740	-	45 990
2020: 02.....	-	6 824	5 771	12 569	11 126	-	1	571	5 431	4 304	-	46 598
03.....	-	7 135	6 411	13 264	12 060	-	1	590	5 836	4 450	-	49 747
04.....	-	6 784	6 306	13 819	13 459	-	2	637	6 187	4 446	-	51 639
2021: 01.....	-	7 247	6 136	13 320	13 791	-	1	765	5 801	2 366	-	49 426
02.....	-	8 212	5 645	12 818	12 934	-	1	311	5 590	1 795	-	47 307
03.....	-	8 291	5 617	12 776	12 996	-	1	304	5 590	1 705	-	47 282
04.....	-	8 113	4 303	13 745	12 626	-	-	419	5 547	1 702	-	46 454
2022: 01.....	-	6 417	4 473	13 769	13 600	-	-	429	5 561	1 740	-	45 990

KB452

1 Non-financial public enterprises, corporations and extra-budgetary institutions (e.g. Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g. Development Bank of Southern Africa (DBSA) and Industrial Development Corporation of South Africa Limited (IDC). Data provided by Strate as from 01 March 2014.

2 Including private banking institutions and mutual banks.

3 Including unit trusts and finance companies.

4 Including nominee companies.

5 Excluding nominee companies.

6 Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.

7 Including asset acquisition against bonds issued.

8 Own securities held by redemption and other internal funds.

Government deposits¹

R millions

End of	National government				Provincial governments				Other government accounts ²			
	SARB ³ (4120M)	Exchequer and PMG balances with banks (4072M)	Paymaster- General Account ⁴ (4121M)	Total (4125M)	SARB (4126M)	CPD ⁵ (4127M)	Banks (4128M)	Total (4129M)	CPD ⁵ (4123M)	Banks ⁶ (4124M)	Total (4131M)	Total (4130M)
31 March												
2017	161 145	43 105	-	204 250	-	23 662	9 861	33 523	4 123	140 202	144 325	382 097
2018	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
2019	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	151 209	153 829	437 472
2020	191 125	44 536	-	235 662	-	28 140	22 248	50 388	2 870	153 820	156 691	442 740
2021	139 050	198 554	-	337 604	-	27 849	24 232	52 082	3 289	185 308	188 598	578 283
2022	145 289	128 696	-	273 985	-	29 310	32 558	61 867	3 585	219 520	223 105	558 957
31 December												
2016	165 542	74 865	-	240 407	-	17 853	17 319	35 172	4 044	129 836	133 880	409 459
2017	182 554	61 720	-	244 274	-	15 667	19 708	35 375	2 639	120 608	123 246	402 896
2018	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2019	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2020	143 766	234 179	-	377 945	-	42 996	27 600	70 595	3 076	186 720	189 796	638 336
2021	142 486	214 884	-	357 370	-	26 821	30 131	56 952	3 408	213 551	216 959	631 281
2019: Nov	222 809	78 991	-	301 800	-	27 243	30 102	57 344	2 859	164 793	167 653	526 797
Dec	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2020: Jan	214 990	61 341	-	276 332	-	28 653	32 657	61 310	3 010	169 754	172 765	510 407
Feb	214 240	90 032	-	304 272	-	33 292	27 208	60 500	2 948	167 200	170 149	534 920
Mar	191 125	44 536	-	235 662	-	28 140	22 248	50 388	2 870	153 820	156 691	442 740
Apr	188 399	65 747	-	254 146	-	36 082	22 573	58 655	2 856	173 890	176 745	489 546
May	183 967	66 829	-	250 796	-	46 659	18 916	65 576	2 901	187 945	190 846	507 218
Jun	174 786	98 983	-	273 769	-	48 887	21 044	69 931	2 950	200 132	203 081	546 781
Jul	216 993	110 425	-	327 419	-	47 127	28 423	75 549	3 166	195 447	198 613	601 581
Aug	178 904	106 553	-	285 457	-	51 747	26 118	77 865	3 071	219 902	222 973	586 295
Sep	162 851	135 859	-	298 710	-	54 103	26 014	80 118	3 034	214 662	217 696	596 523
Oct	150 790	188 882	-	339 672	-	49 754	28 409	78 163	3 180	188 872	192 052	609 887
Nov	150 112	209 070	-	359 182	-	50 813	26 593	77 407	3 123	188 906	192 029	628 618
Dec	143 766	234 179	-	377 945	-	42 996	27 600	70 595	3 076	186 720	189 796	638 336
2021: Jan	142 480	235 885	-	378 365	-	43 995	31 127	75 122	3 309	186 887	190 197	643 684
Feb	141 650	248 702	-	390 352	-	41 594	28 479	70 073	3 205	181 243	184 448	644 872
Mar	139 050	198 554	-	337 604	-	27 849	24 232	52 082	3 289	185 308	188 598	578 283
Apr	137 054	154 467	-	291 521	-	40 248	22 278	62 525	3 410	204 312	207 721	561 768
May	136 608	168 239	-	304 846	-	30 222	29 612	59 834	3 444	208 564	212 008	576 689
Jun	148 178	264 685	-	412 864	-	31 557	28 844	60 400	3 447	207 688	211 136	684 400
Jul	146 233	154 500	-	300 733	-	33 128	28 201	61 329	3 596	205 548	209 144	571 207
Aug	144 539	136 815	-	281 354	-	37 688	31 006	68 694	3 528	230 042	233 570	583 618
Sep	136 722	153 721	-	290 443	-	38 536	31 582	70 117	3 249	231 814	235 063	595 623
Oct	134 466	147 321	-	281 787	-	36 036	32 971	69 007	3 527	234 079	237 606	588 400
Nov	148 541	145 005	-	293 546	-	41 454	27 654	69 108	3 482	228 171	231 653	594 306
Dec	142 486	214 884	-	357 370	-	26 821	30 131	56 952	3 408	213 551	216 959	631 281
2022: Jan	141 049	106 624	-	247 673	-	32 820	30 979	63 799	3 689	237 951	241 641	553 113
Feb	140 242	133 773	-	274 015	-	35 872	30 921	66 793	3 739	226 077	229 816	570 625
Mar	145 289	128 696	-	273 985	-	29 310	32 558	61 867	3 585	219 520	223 105	558 957
Apr	189 294	108 403	-	297 697	-	42 274	31 499	73 773	3 799	231 848	235 647	607 117

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1 These are government deposits not included in M3 money supply and therefore exclude deposits of local governments and public enterprises and corporations which are included in Table KB109 on page S-10 of this *Quarterly Bulletin*.

2 Comprises of deposits of the Public Investment Commissioner, social security funds and other central government institutions.

3 Including net transfers of the Stabilisation Account.

4 Including investments.

5 Before 31 March 1984 deposits with the 'pooled funds' of the Public Debt Commissioners.

6 Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

Government finance statistics of national government¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020		2020/2021				2021/2022			
	04	01	02	03	04	01	02	03	04	01
Net cash flow from operating activities..... (4700K)	-55 368	-88 972	-128 056	-241 971	-71 018	-114 535	-19 889	-173 659	-11 663	-101 051
Cash receipts from operating activities (4701K)	351 606	385 094	257 713	285 259	370 852	381 416	397 069	348 318	429 949	432 034
Taxes (4702K)	343 191	375 871	241 718	275 692	356 430	373 656	378 065	341 183	414 211	428 478
Social contributions (4703K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4175K)	237	393	498	337	545	165	559	122	780	45
Other receipts ³ (4704K)	8 179	8 830	15 497	9 230	13 877	7 595	18 445	7 014	14 959	3 511
Cash payments from operating activities..... (4705K)	406 975	474 066	385 768	527 230	441 870	495 951	416 958	521 977	441 612	533 085
Compensation of employees..... (4706K)	43 994	45 214	43 365	43 447	44 620	41 232	43 030	45 726	46 517	46 558
Purchases of goods and services (4707K)	16 859	18 319	12 479	14 639	20 062	24 901	19 594	20 588	22 907	31 553
Interest (4178K)	27 870	77 253	29 168	87 101	28 976	86 910	32 482	97 696	34 052	103 718
Subsidies..... (4708K)	2 645	2 873	3 451	3 607	1 964	2 601	2 734	1 203	3 911	3 504
Grants ⁴ (4709K)	237 225	231 812	236 214	283 085	258 528	221 749	236 479	278 873	257 891	253 020
Social benefits (4710K)	46 334	61 457	43 364	68 836	63 446	54 922	54 340	52 526	63 457	61 893
Other payments ⁵ (4711K)	32 047	37 139	17 728	26 515	24 273	63 635	28 300	25 366	12 875	32 839
Net cash flow from investment in non-financial assets (4712K)	-3 392	-5 169	-1 196	-2 246	-2 887	-5 005	-1 192	-2 570	-3 143	-6 184
Purchases of non-financial assets (4181K)	3 435	5 200	1 384	2 296	2 929	5 011	1 236	2 576	3 189	6 202
Sales of non-financial assets..... (4173K)	43	32	189	51	43	7	44	6	45	18
Cash surplus (+)/deficit (-)..... (4713K)	-58 761	-94 141	-129 251	-244 217	-73 905	-119 540	-21 082	-176 229	-14 806	-107 235
Net cash flow from financing activities (4714K)	78 122	16 024	170 583	249 967	135 552	73 633	93 719	58 669	59 010	17 188
Net acquisition of financial assets other than cash ⁶ (4715K)	-71	-1 783	-60	-58	-69	-64	-76	-75	-63	-73
Net incurrence of liabilities ⁷ (4716K)	78 193	17 807	170 643	250 025	135 621	73 698	93 795	58 744	59 073	17 262
Domestic..... (4717K)	78 586	29 853	178 601	163 113	130 614	73 698	79 709	60 737	52 975	6 133
Foreign..... (4718K)	-394	-12 046	-7 959	86 912	5 006	-	14 086	-1 993	6 098	11 129
Net change in stock of cash⁸ (4719K)	19 361	-78 117	41 331	5 750	61 647	-45 906	72 638	-117 560	44 204	-90 047
<i>Memo: Total cash expenditure..... (4720K)</i>	410 367	479 235	386 964	529 475	444 756	500 956	418 151	524 547	444 755	539 269

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Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4701F)	831 580	924 176	1 013 638	1 121 501	1 174 043	1 238 125	1 311 149	1 385 193	1 295 239	1 607 371
Cash payments for operating activities..... (4705F)	984 086	1 062 592	1 152 926	1 268 215	1 317 603	1 445 276	1 540 156	1 729 325	1 850 819	1 913 632
Net cash flow from operating activities..... (4700F)	-152 506	-138 417	-139 288	-146 714	-143 559	-207 151	-229 007	-344 132	-555 579	-306 262
Net cash flow from investment in non-financial assets (4712F)	-19 203	-20 232	-21 687	-24 801	-20 946	-14 934	-16 150	-13 357	-11 333	-13 090
Cash surplus (+)/deficit (-)..... (4713F)	-171 709	-158 649	-160 975	-171 515	-164 505	-222 085	-245 156	-357 489	-566 912	-319 352
Net cash flow from financing activities (4714F)	138 766	180 280	182 421	158 009	203 291	234 301	196 731	358 579	629 734	228 586
Net change in stock of cash⁸ (4719F)	-32 943	21 631	21 446	-13 506	38 785	12 216	-48 426	1 090	62 822	-90 765
<i>Memo: Total cash expenditure..... (4720K)</i>	1 003 289	1 082 824	1 174 613	1 293 016	1 338 548	1 460 210	1 556 305	1 742 682	1 862 152	1 926 722

KB438

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.

2 Comprising transfers received from foreign governments and international organisations.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of national extra-budgetary institutions¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020		2020/2021				2021/2022			
	04	01	02	03	04	01	02	03	04	01
Net cash flow from operating activities..... (4725K)	18 472	5 203	22 121	20 959	5 487	-7 222	26 787	12 765	-4 123	4 850
Cash receipts from operating activities (4726K)	77 868	66 194	86 038	86 545	68 259	59 976	89 606	76 119	67 623	63 254
Taxes (4200K)	954	1 042	1 055	1 178	1 167	1 190	159	233	157	267
Social contributions (4727K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4205K)	36 403	23 642	58 794	54 891	35 466	21 409	64 909	46 005	40 200	24 523
Other receipts ³ (4201K)	40 511	41 510	26 190	30 476	31 627	37 377	24 538	29 881	27 266	38 463
Cash payments from operating activities..... (4728K)	59 396	60 991	63 917	65 586	62 773	67 197	62 820	63 355	71 746	58 404
Compensation of employees..... (4729K)	23 041	22 375	22 849	23 907	26 593	29 622	24 229	25 497	26 815	23 803
Purchases of goods and services (4730K)	20 469	21 725	27 973	28 277	24 360	27 093	24 990	22 073	26 603	21 133
Interest (4208K)	1 625	1 996	596	1 013	1 180	1 119	1 662	1 443	1 919	1 829
Subsidies..... (4731K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4732K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4733K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4734K)	14 260	14 894	12 499	12 389	10 640	9 363	11 940	14 342	16 409	11 639
Net cash flow from investment in non-financial assets (4735K)	-4 234	-4 625	-5 221	-6 488	-7 403	-9 013	-4 403	-4 270	-4 864	-9 364
Purchases of non-financial assets (4211K)	4 273	4 655	5 238	6 872	7 626	9 557	4 409	4 934	4 897	9 449
Sales of non-financial assets..... (4203K)	39	29	17	383	223	544	6	664	33	86
Cash surplus (+)/deficit (-)..... (4736K)	14 239	578	16 900	14 471	-1 916	-16 235	22 384	8 495	-8 987	-4 513
Net cash flow from financing activities (4737K)	-7 286	6 021	-1 846	-68	4 394	10 616	8 464	1 983	15 248	4 640
Net acquisition of financial assets other than cash ⁶ (4738K)	-2 188	-2 002	605	-130	-1 846	-1 937	-2 350	-1 898	-3 164	-1 751
Net incurrence of liabilities ⁷ (4739K)	-5 097	8 023	-2 451	62	6 240	12 553	10 813	3 881	18 412	6 391
Domestic..... (4740K)	-5 091	8 031	-2 451	62	6 240	12 553	10 813	3 881	18 412	6 391
Foreign..... (4741K)	-7	-8	-	-	-	-	-	-	-	-
Net change in stock of cash⁸ (4742K)	6 953	6 599	15 054	14 402	2 478	-5 619	30 847	10 477	6 261	126
<i>Memo: Total cash expenditure..... (4743K)</i>	63 629	65 616	69 138	72 074	70 175	76 210	67 223	67 625	76 610	67 767

KB414

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4726F)	149 442	172 818	207 102	217 322	232 016	254 515	267 421	308 608	300 818	296 603
Cash payments for operating activities..... (4728F)	136 407	159 038	186 254	205 154	220 994	225 282	228 173	254 617	259 474	256 324
Net cash flow from operating activities..... (4725F)	13 035	13 780	20 848	12 167	11 023	29 233	39 249	53 992	41 345	40 279
Net cash flow from investment in non-financial assets (4735F)	-18 599	-19 361	-22 676	-25 036	-24 508	-34 559	-20 187	-18 651	-28 125	-22 901
Cash surplus (+)/deficit (-)..... (4736F)	-5 565	-5 580	-1 828	-12 868	-13 485	-5 326	19 062	35 341	13 220	17 378
Net cash flow from financing activities (4737F)	5 308	12 153	12 795	10 345	12 187	8 640	-6 057	-10 522	13 096	30 334
Net change in stock of cash⁸ (4742F)	-257	6 573	10 967	-2 524	-1 298	3 314	13 005	24 819	26 316	47 712
<i>Memo: Total cash expenditure..... (4743K)</i>	155 006	178 398	208 930	230 190	245 501	259 841	248 359	273 267	287 598	279 225

KB439

¹ Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and to include Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.

² Comprising transfers received from foreign governments, international organisations and other general government units.

³ Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

⁴ Comprising current and capital transfers to foreign governments, international organisations and other general government units.

⁵ Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

⁶ Domestic and foreign financial assets.

⁷ Liabilities classified according to currency of issue.

⁸ Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of social security funds¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020		2020/2021				2021/2022			
	04	01	02	03	04	01	02	03	04	01
Net cash flow from operating activities..... (4750K)	6 955	1 881	-24 647	-16 143	-9 769	9 113	-3 116	966	4 584	927
Cash receipts from operating activities (4751K)	22 069	22 229	27 216	23 908	26 993	34 340	23 245	33 579	45 199	56 299
Taxes (4752K)	10 813	10 854	7 495	7 006	15 137	13 179	11 450	23 483	34 942	42 712
Social contributions (4753K)	7 065	6 895	4 783	6 171	5 150	5 106	5 595	5 362	5 916	5 830
Grants ² (4235K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³ (4231K)	4 191	4 480	14 938	10 731	6 707	16 055	6 201	4 734	4 341	7 757
Cash payments from operating activities..... (4754K)	15 114	20 348	51 864	40 050	36 763	25 227	26 362	32 613	40 615	55 371
Compensation of employees..... (4755K)	1 027	1 073	1 401	1 230	1 169	1 229	1 455	1 753	2 262	2 227
Purchases of goods and services (4756K)	489	625	1 606	160	161	440	1 760	1 159	473	1 810
Interest (4247K)	60	57	109	127	59	58	25	93	71	119
Subsidies (4757K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4759K)	13 395	18 498	46 508	36 596	33 875	20 707	21 081	25 481	33 138	47 385
Other payments ⁵ (4760K)	144	95	2 240	1 936	1 498	2 793	2 041	4 127	4 671	3 830
Net cash flow from investment in non-financial assets (4761K)	-58	-55	-17	-18	-46	-73	-71	-87	-87	-106
Purchases of non-financial assets (4240K)	58	55	17	18	46	79	71	87	87	106
Sales of non-financial assets (4233K)	0	0	-	-	-	6	-	-	-	-
Cash surplus (+)/deficit (-)..... (4762K)	6 897	1 826	-24 665	-16 161	-9 815	9 040	-3 188	879	4 497	821
Net cash flow from financing activities (4763K)	-6 303	-1 233	24 786	16 282	9 936	-8 919	-24	-2 026	-4 237	4 517
Net acquisition of financial assets other than cash ⁶ (4764K)	-4 476	-4 377	3 041	3 041	3 041	3 041	29 735	12 734	6 253	-59 256
Net incurrence of liabilities ⁷ (4765K)	-1 827	3 144	21 744	13 241	6 895	-11 960	-29 759	-14 760	-10 490	63 773
Domestic..... (4766K)	-1 827	3 144	21 744	13 241	6 895	-11 960	-29 759	-14 760	-10 490	63 773
Foreign..... (4767K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸..... (4768K)	594	594	121	121	121	121	-3 212	-1 147	260	5 338
<i>Memo: Total cash expenditure..... (4769K)</i>	15 172	20 403	51 881	40 069	36 809	25 300	26 433	32 700	40 703	55 478

KB415

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4751F)	43 208	49 056	47 120	55 178	79 113	73 382	83 823	87 026	112 457	158 323
Cash payments for operating activities..... (4754F)	27 893	39 212	35 371	44 713	52 597	53 255	61 754	66 947	153 904	154 961
Net cash flow from operating activities..... (4750F)	15 316	9 845	11 749	10 465	26 516	20 126	22 069	20 079	-41 446	3 361
Net cash flow from investment in non-financial assets (4761F)	-27	-60	-119	-192	-412	-188	-336	-253	-155	-352
Cash surplus (+)/deficit (-)..... (4762F)	15 289	9 785	11 630	10 273	26 104	19 938	21 733	19 826	-41 601	3 010
Net cash flow from financing activities (4763F)	-13 846	-13 690	-12 877	-6 809	-23 654	-16 060	-20 992	-17 452	42 085	-1 771
Net change in stock of cash⁸..... (4768F)	1 443	-3 905	-1 247	3 464	2 450	3 879	741	2 374	484	1 239
<i>Memo: Total cash expenditure..... (4769K)</i>	27 920	39 271	35 490	44 904	53 008	53 443	62 090	67 200	154 059	155 313

KB440

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated central government¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020		2020/2021				2021/2022			
	04	01	02	03	04	01	02	03	04	01
Net cash flow from operating activities..... (4775K)	-29 941	-81 889	-130 582	-237 155	-75 300	-112 644	3 781	-159 928	-11 201	-95 274
Cash receipts from operating activities (4776K)	415 177	449 925	312 220	340 853	430 674	454 395	445 065	412 079	502 629	527 159
Taxes (4777K)	354 957	387 767	250 268	283 876	372 733	388 025	389 675	364 898	449 310	471 457
Social contributions (4778K)	7 065	6 895	4 783	6 171	5 150	5 106	5 595	5 362	5 916	5 830
Grants ² (4255K)	273	444	545	369	580	237	612	189	837	141
Other receipts ³ (4779K)	52 881	54 819	56 625	50 438	52 211	61 027	49 184	41 630	46 567	49 731
Cash payments from operating activities..... (4780K)	445 118	531 813	442 803	578 008	505 975	567 038	441 284	572 006	513 830	622 433
Compensation of employees..... (4781K)	68 063	68 661	67 615	68 585	72 382	72 083	68 714	72 975	75 594	72 588
Purchases of goods and services (4782K)	37 817	40 669	42 059	43 076	44 583	52 434	46 343	43 820	49 984	54 496
Interest (4258K)	29 555	79 307	29 873	88 242	30 215	88 087	34 168	99 232	36 043	105 666
Subsidies..... (4783K)	2 645	2 873	3 451	3 607	1 964	2 601	2 734	1 203	3 911	3 504
Grants ⁴ (4784K)	200 859	208 221	177 467	228 226	223 098	200 413	171 623	232 935	217 749	228 593
Social benefits (4785K)	59 728	79 955	89 872	105 432	97 321	75 629	75 420	78 007	96 596	109 278
Other payments ⁵ (4786K)	46 451	52 128	32 467	40 840	36 411	75 792	42 282	43 835	33 954	48 309
Net cash flow from investment in non-financial assets (4787K)	-7 684	-9 848	-6 434	-8 752	-10 335	-14 091	-5 667	-6 927	-8 095	-15 654
Purchases of non-financial assets (4261K)	7 767	9 910	6 640	9 186	10 601	14 647	5 716	7 597	8 173	15 757
Sales of non-financial assets..... (4253K)	82	61	206	434	266	556	50	670	78	104
Cash surplus (+)/deficit (-)..... (4788K)	-37 625	-91 737	-137 016	-245 907	-85 636	-126 735	-1 886	-166 855	-19 296	-110 927
Net cash flow from financing activities (4789K)	64 533	20 812	193 522	266 180	149 882	75 331	102 159	58 625	70 021	26 345
Net acquisition of financial assets other than cash ⁶ (4790K)	-6 736	-8 161	3 587	2 853	1 126	1 040	27 309	10 761	3 026	-61 080
Net incurrence of liabilities ⁷ (4791K)	71 268	28 974	189 936	263 327	148 756	74 291	74 850	47 864	66 995	87 425
Domestic..... (4792K)	71 669	41 028	197 895	176 416	143 750	74 291	60 763	49 858	60 897	76 296
Foreign..... (4793K)	-400	-12 055	-7 959	86 912	5 006	0	14 086	-1 993	6 098	11 129
Net change in stock of cash⁸ (4794K)	26 907	-70 924	56 506	20 273	64 246	-51 404	100 273	-108 230	50 725	-84 582
<i>Memo: Total cash expenditure..... (4795K)</i>	452 802	541 662	449 236	586 760	516 310	581 129	446 951	578 934	521 925	638 087

KB416

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4776F)	933 004	1 046 692	1 160 232	1 281 272	1 370 106	1 444 153	1 519 384	1 617 223	1 538 143	1 886 932
Cash payments for operating activities..... (4780F)	1 057 160	1 161 483	1 266 923	1 405 354	1 476 127	1 601 944	1 687 072	1 887 285	2 093 824	2 149 554
Net cash flow from operating activities..... (4775F)	-124 156	-114 792	-106 691	-124 082	-106 021	-157 791	-167 689	-270 061	-555 681	-262 622
Net cash flow from investment in non-financial assets (4787F)	-37 829	-39 652	-44 482	-50 028	-45 865	-49 681	-36 672	-32 260	-39 613	-36 342
Cash surplus (+)/deficit (-)..... (4788F)	-161 985	-154 444	-151 173	-174 110	-151 886	-207 472	-204 361	-302 322	-595 294	-298 964
Net cash flow from financing activities (4789F)	130 227	178 744	182 339	161 545	191 823	226 882	169 682	330 605	684 915	257 150
Net change in stock of cash⁸ (4794F)	-31 758	24 300	31 166	-12 565	39 937	19 409	-34 680	28 284	89 622	-41 814
<i>Memo: Total cash expenditure..... (4795F)</i>	1 094 989	1 201 136	1 311 405	1 455 382	1 521 992	1 651 625	1 723 745	1 919 545	2 133 436	2 185 896

KB441

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and include Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated provincial government¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020		2020/2021				2021/2022			
	04	01	02	03	04	01	02	03	04	01
Net cash flow from operating activities..... (4800K)	6 237	5 586	27 142	16 771	4 031	-5 954	11 579	17 036	-1 420	16 565
Cash receipts from operating activities (4801K)	160 263	160 021	166 171	169 750	169 732	154 396	165 358	177 236	169 095	182 091
Taxes (4280K)	3 809	3 527	900	3 764	5 187	3 901	2 366	3 584	4 823	4 149
Social contributions (4802K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4283K)	153 337	151 659	161 396	162 030	161 398	143 843	159 440	170 118	160 814	170 369
Other receipts ³ (4281K)	3 117	4 835	3 875	3 956	3 147	6 652	3 551	3 533	3 458	7 572
Cash payments from operating activities..... (4803K)	154 026	154 436	139 029	152 979	165 701	160 350	153 779	160 200	170 515	165 527
Compensation of employees..... (4804K)	99 944	96 963	96 895	99 389	101 645	101 681	100 110	107 828	108 322	106 302
Purchases of goods and services (4805K)	37 595	40 496	27 853	35 748	38 962	37 223	33 912	34 737	37 009	39 462
Interest (4286K)	27	23	41	31	24	33	49	34	23	93
Subsidies..... (4806K)	2 332	2 727	1 136	2 237	2 151	2 743	1 794	2 460	2 485	2 594
Grants ⁴ (4807K)	2 696	2 651	658	2 976	2 492	2 265	678	2 781	3 082	2 195
Social benefits (4808K)	524	596	761	2 099	2 430	2 498	1 928	1 935	1 887	2 214
Other payments ⁵ (4809K)	10 908	10 979	11 686	10 499	17 995	13 908	15 306	10 425	17 706	12 665
Net cash flow from investment in non-financial assets (4810K)	-8 773	-10 783	-5 057	-9 477	-11 378	-11 875	-7 093	-9 135	-9 422	-15 081
Purchases of non-financial assets (4289K)	8 804	10 841	5 070	9 539	11 439	11 960	7 132	9 156	9 474	15 156
Sales of non-financial assets..... (4297K)	31	58	13	63	61	84	39	21	52	75
Cash surplus (+)/deficit (-)..... (4811K)	-2 535	-5 197	22 085	7 294	-7 347	-17 829	4 486	7 901	-10 841	1 483
Net cash flow from financing activities (4812K)	-1 046	-2 790	-679	1 620	1 672	-4 799	-651	2 380	2 414	-4 119
Net acquisition of financial assets other than cash ⁶ (4813K)	-232	-630	-1 692	1 138	783	-1 651	-1 598	1 508	1 345	-1 412
Net incurrence of liabilities ⁷ (4814K)	-814	-2 161	1 012	482	890	-3 148	947	873	1 069	-2 707
Domestic..... (4815K)	-814	-2 161	1 012	482	890	-3 148	947	873	1 069	-2 707
Foreign..... (4816K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸ (4817K)	-3 581	-7 987	21 406	8 915	-5 674	-22 628	3 835	10 281	-8 427	-2 636
<i>Memo: Total cash expenditure..... (4818K)</i>	162 799	165 218	144 086	162 456	177 079	172 225	160 872	169 335	179 936	180 608

KB417

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4801F)	405 840	435 183	467 189	495 295	525 856	562 902	601 782	642 174	660 049	693 780
Cash payments for operating activities..... (4803F)	367 907	397 884	426 405	454 597	489 930	523 472	562 800	602 444	618 058	650 020
Net cash flow from operating activities..... (4800F)	37 933	37 300	40 784	40 699	35 925	39 430	38 982	39 730	41 991	43 760
Net cash flow from investment in non-financial assets (4810F)	-31 310	-32 756	-33 914	-38 897	-37 030	-36 921	-35 864	-34 763	-37 787	-40 730
Cash surplus (+)/deficit (-)..... (4811F)	6 623	4 544	6 870	1 802	-1 105	2 509	3 118	4 966	4 204	3 029
Net cash flow from financing activities (4812F)	-14	594	-859	-80	-115	979	-1 509	-776	-2 186	24
Net change in stock of cash⁸ (4817F)	6 608	5 138	6 011	1 722	-1 220	3 488	1 610	4 190	2 018	3 053
<i>Memo: Total cash expenditure..... (4818F)</i>	399 217	430 640	460 319	493 493	526 961	560 393	598 664	637 208	655 845	690 750

KB442

1 Provincial government data for the past two years are sourced from National Treasury and subject to revision. Prior data are sourced from Stats SA and are based on audited outcomes. Net flows: Inflow of cash (+)/outflow of cash (-). Data include provincial extra-budgetary institutions from fiscal 2009/10 and are therefore not strictly comparable with data prior to April 2009.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of local governments¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020		2020/2021				2021/2022			
	04	01	02	03	04	01	02	03	04	01
Net cash flow from operating activities..... (4825K)	25 993	38 833	-23 212	51 786	38 048	32 436	-20 848	54 125	32 489	39 346
Cash receipts from operating activities (4826K)	110 260	123 418	73 267	137 295	128 102	119 551	78 731	143 271	127 212	130 389
Taxes (4827K)	15 664	17 991	17 487	24 790	18 585	18 369	19 789	24 951	20 384	19 192
Social contributions (4828K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4829K)	37 900	45 522	764	53 717	48 540	42 311	647	54 351	43 382	47 450
Other receipts ³ (4830K)	56 696	59 905	55 016	58 788	60 977	58 871	58 295	63 969	63 446	63 747
Cash payments from operating activities..... (4831K)	84 267	84 585	96 479	85 509	90 054	87 115	99 579	89 145	94 723	91 043
Compensation of employees..... (4832K)	30 296	31 539	31 567	31 744	33 289	31 816	31 479	30 142	36 103	31 047
Purchases of goods and services (4833K)	49 175	48 097	58 460	50 579	51 630	50 197	62 160	55 444	54 162	54 692
Interest (4834K)	3 073	3 126	3 593	1 617	2 416	2 430	2 782	1 826	2 267	2 735
Subsidies (4835K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4837K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4838K)	1 723	1 823	2 859	1 569	2 719	2 673	3 158	1 734	2 190	2 570
Net cash flow from investment in non-financial assets (4839K)	-12 912	-12 912	-12 911	-12 750	-12 750	-12 750	-12 770	-13 042	-13 042	-13 042
Purchases of non-financial assets (4840K)	13 023	13 023	13 023	12 862	12 862	12 862	12 862	13 133	13 133	13 133
Sales of non-financial assets (4841K)	111	111	112	112	112	112	92	92	92	92
Cash surplus (+)/deficit (-)..... (4842K)	13 081	25 921	-36 123	39 036	25 298	19 686	-33 618	41 084	19 447	26 304
Net cash flow from financing activities (4843K)	-12 329	-2 701	14 819	-33 435	-20 254	-22 445	29 247	-17 716	-39 086	-7 485
Net acquisition of financial assets other than cash ⁶ (4844K)	-12 342	-2 694	-21 301	-33 439	-20 255	-22 443	-4 367	-17 717	-39 086	-7 485
Net incurrence of liabilities ⁷ (4849K)	13	-6	36 120	4	1	-2	33 614	1	0	0
Domestic..... (4850K)	13	-6	36 120	4	1	-2	33 614	1	0	0
Foreign..... (4851K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸..... (4848K)	752	23 220	-21 304	5 601	5 044	-2 758	-4 371	23 368	-19 639	18 819
<i>Memo: Total cash expenditure..... (4852K)</i>	97 179	97 497	109 390	98 258	102 804	99 864	112 350	102 187	107 765	104 085

KB418

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4826F)	250 409	274 213	304 147	330 428	354 420	374 951	399 248	431 891	458 214	479 603
Cash payments for operating activities..... (4831F)	195 242	215 161	236 705	257 869	273 833	293 521	307 258	339 629	359 157	374 491
Net cash flow from operating activities..... (4825F)	55 167	59 052	67 442	72 559	80 587	81 430	91 990	92 262	99 057	105 112
Net cash flow from investment in non-financial assets (4839F)	-42 051	-49 104	-56 733	-62 081	-62 178	-59 398	-62 419	-54 618	-51 160	-51 895
Cash surplus (+)/deficit (-)..... (4842F)	13 116	9 948	10 709	10 479	18 409	22 031	29 570	37 644	47 898	53 217
Net cash flow from financing activities (4843F)	-15 557	-1 768	-337	-25 838	-25 033	-12 174	-14 127	-37 450	-61 315	-35 041
Net change in stock of cash⁸..... (4848F)	-2 441	8 180	10 372	-15 360	-6 624	9 857	15 443	194	-13 417	18 176
<i>Memo: Total cash expenditure..... (4852F)</i>	237 293	264 265	293 438	319 949	336 011	352 920	369 678	394 247	410 316	426 386

KB443

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data sourced from Statistics South Africa (Stats SA) and from the 1996/97 fiscal year onwards the statistics were revised based on census data. As from the financial year ending June 2005 the statistics are based on the GRAP/GAMAP accounting standards. The survey changed as from the financial year ending June 2008, which affected historic comparability. As from the March 2021 *Quarterly Bulletin* the statistics as from the fourth quarter of 2020 are imputed by SARB based on the Stats SA sample survey.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated general government¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020		2020/2021				2021/2022			
	04	01	02	03	04	01	02	03	04	01
Net cash flow from operating activities..... (4855K)	2 289	-37 470	-126 653	-168 597	-33 221	-86 162	-5 487	-88 767	19 868	-39 363
Cash receipts from operating activities (4856K)	494 433	536 139	389 453	432 131	518 543	542 128	529 036	508 074	594 724	621 766
Taxes (4257K)	374 430	409 285	268 655	312 429	396 506	410 296	411 830	393 434	474 517	494 798
Social contributions (4858K)	7 065	6 895	4 783	6 171	5 150	5 106	5 595	5 362	5 916	5 830
Grants ² (4859K)	243	399	500	349	553	177	580	147	820	87
Other receipts ³ (4860K)	112 695	119 560	115 516	113 182	116 334	126 549	111 030	109 132	113 471	121 051
Cash payments from operating activities..... (4861K)	492 144	573 609	516 107	600 728	551 764	628 290	534 523	596 841	574 855	661 129
Compensation of employees..... (4862K)	198 304	197 163	196 076	199 717	207 316	205 580	200 302	210 945	220 019	209 937
Purchases of goods and services (4863K)	124 586	129 262	128 372	129 403	135 176	139 854	142 416	134 000	141 155	148 650
Interest (4264K)	32 655	82 455	33 508	89 890	32 656	90 550	37 000	101 093	38 333	108 493
Subsidies..... (4865K)	4 977	5 600	4 587	5 844	4 115	5 344	4 528	3 662	6 397	6 099
Grants ⁴ (4866K)	12 287	13 646	15 921	15 435	15 625	16 464	12 183	11 204	16 618	12 914
Social benefits (4867K)	60 253	80 551	90 633	107 531	99 751	78 126	77 349	79 942	98 483	111 492
Other payments ⁵ (4868K)	59 082	64 930	47 011	52 908	57 126	92 372	60 746	55 994	53 850	63 544
Net cash flow from investment in non-financial assets (4869K)	-29 369	-33 543	-24 402	-30 979	-34 463	-38 716	-25 530	-29 103	-30 558	-43 776
Purchases of non-financial assets (4870K)	29 594	33 773	24 733	31 587	34 902	39 469	25 710	29 885	30 780	44 046
Sales of non-financial assets..... (4871K)	225	231	331	608	440	753	180	782	222	270
Cash surplus (+)/deficit (-)..... (4872K)	-27 079	-71 013	-151 055	-199 576	-67 684	-124 877	-31 017	-117 870	-10 690	-83 140
Net cash flow from financing activities (4873K)	51 157	15 322	207 662	234 365	131 300	48 087	130 754	43 290	33 349	14 740
Net acquisition of financial assets other than cash ⁶ (4874K)	-19 310	-11 485	-19 407	-29 448	-18 347	-23 055	21 343	-5 448	-34 715	-69 977
Net incurrence of liabilities ⁷ (4875K)	70 467	26 807	227 069	263 813	149 647	71 142	109 411	48 738	68 064	84 717
Domestic..... (4876K)	70 867	38 862	235 027	176 902	144 641	71 142	95 325	50 731	61 966	73 588
Foreign..... (4877K)	-400	-12 055	-7 959	86 912	5 006	-	14 086	-1 993	6 098	11 129
Net change in stock of cash⁸..... (4878K)	24 078	-55 691	56 607	34 789	63 616	-76 790	99 737	-74 580	22 659	-68 400
<i>Memo: Total cash expenditure.....</i> (4879K)	521 512	607 151	540 508	631 707	586 227	667 005	560 053	625 944	605 413	704 906

KB419

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4856F)	1 121 411	1 254 626	1 394 379	1 529 761	1 641 834	1 726 831	1 823 843	1 946 701	1 882 255	2 253 600
Cash payments for operating activities..... (4861F)	1 152 467	1 273 067	1 392 843	1 540 585	1 631 343	1 763 762	1 860 560	2 084 772	2 296 889	2 367 349
Net cash flow from operating activities..... (4855F)	-31 056	-18 441	1 535	-10 824	10 491	-36 931	-36 717	-138 071	-414 634	-113 749
Net cash flow from investment in non-financial assets (4869F)	-111 190	-121 512	-135 129	-151 006	-145 074	-146 000	-134 956	-121 642	-128 559	-128 967
Cash surplus (+)/deficit (-)..... (4872F)	-142 246	-139 952	-133 594	-161 830	-134 583	-182 932	-171 673	-259 713	-543 193	-242 717
Net cash flow from financing activities (4873F)	114 656	177 570	181 143	135 626	166 676	215 686	154 046	292 380	621 414	222 133
Net change in stock of cash⁸..... (4878F)	-27 590	37 617	47 549	-26 204	32 093	32 755	-17 627	32 667	78 221	-20 584
<i>Memo: Total cash expenditure.....</i> (4879F)	1 263 657	1 394 579	1 527 972	1 691 591	1 776 417	1 909 762	1 995 515	2 206 413	2 425 448	2 496 316

KB444

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and to include provincial extra-budgetary institutions from fiscal 2009/10 and Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of non-financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Quarterly	2019/2020		2020/2021				2021/2022			
	04	01	02	03	04	01	02	03	04	01
Net cash flow from operating activities..... (4885K)	17 827	15 754	-18 094	-1 946	-1 861	24 418	10 587	44 827	3 395	17 248
Cash receipts from operating activities (4886K)	119 641	113 341	76 535	101 922	87 372	115 883	94 077	134 013	91 926	95 933
Taxes (4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions (4888K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4889K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³ (4890K)	119 641	113 341	76 535	101 922	87 372	115 883	94 077	134 013	91 926	95 933
Cash payments from operating activities..... (4891K)	101 813	97 587	94 629	103 867	89 233	91 465	83 490	89 187	88 531	78 685
Compensation of employees..... (4892K)	22 331	23 098	21 916	20 830	24 939	25 488	24 927	27 034	26 248	26 245
Purchases of goods and services (4893K)	57 663	50 588	59 879	64 015	52 580	47 817	46 329	44 629	51 217	42 174
Interest (4294K)	14 318	16 828	11 029	17 764	10 472	16 395	10 068	16 025	9 512	8 581
Subsidies..... (4895K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4897K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4898K)	7 501	7 073	1 804	1 259	1 242	1 765	2 166	1 499	1 554	1 684
Net cash flow from investment in non-financial assets (4899K)	-11 566	-11 835	-7 882	-12 039	-14 049	-13 529	-12 019	-14 068	-15 362	-16 276
Purchases of non-financial assets (4900K)	11 718	11 973	7 971	12 081	14 177	13 590	12 093	14 128	15 537	16 384
Sales of non-financial assets..... (4901K)	152	138	90	42	129	61	74	60	174	109
Cash surplus (+)/deficit (-)..... (4902K)	6 262	3 919	-25 976	-13 984	-15 910	10 889	-1 432	30 758	-11 968	973
Net cash flow from financing activities (4903K)	2 210	10 715	30 229	45 515	32 637	7 825	1 917	-10 638	22 386	640
Net acquisition of financial assets other than cash ⁶ (4904K)	-4 305	-4 604	-2 853	1 120	-2 636	11 285	-3 667	-21 129	-5 302	-8 382
Net incurrence of liabilities ⁷ (4905K)	6 514	15 319	33 082	44 395	35 273	-3 460	5 584	10 491	27 688	9 022
Domestic..... (4906K)	1 789	10 581	27 116	43 701	34 240	-4 815	3 691	2 207	15 245	-258
Foreign..... (4907K)	4 725	4 738	5 966	693	1 033	1 356	1 892	8 284	12 442	9 280
Net change in stock of cash⁸..... (4908K)	8 471	14 634	4 253	31 531	16 727	18 714	485	20 121	10 418	1 613
<i>Memo: Total cash expenditure..... (4909K)</i>	113 379	109 422	102 511	115 906	103 282	104 994	95 509	103 255	103 893	94 960

KB422

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4886F)	325 885	348 236	423 541	404 132	415 926	399 155	402 632	418 257	381 712	415 949
Cash payments for operating activities..... (4891F)	263 255	281 971	358 413	349 553	363 600	356 027	363 899	381 150	379 195	339 893
Net cash flow from operating activities..... (4885F)	62 630	66 264	65 127	54 579	52 326	43 129	38 733	37 107	2 517	76 056
Net cash flow from investment in non-financial assets (4899F)	-108 106	-113 211	-94 570	-108 370	-100 675	-87 712	-66 923	-48 751	-47 498	-57 725
Cash surplus (+)/deficit (-)..... (4902F)	-45 476	-46 946	-29 443	-53 791	-48 349	-44 583	-28 190	-11 645	-44 981	18 332
Net cash flow from financing activities (4903F)	33 836	53 316	18 490	86 571	40 315	43 239	22 247	41 789	116 206	14 305
Net change in stock of cash⁸..... (4908F)	-11 640	6 369	-10 953	32 780	-8 034	-1 345	-5 942	30 144	71 225	32 637
<i>Memo: Total cash expenditure..... (4909F)</i>	371 361	395 182	452 983	457 923	464 275	443 739	430 822	429 901	426 693	397 617

KB445

¹ Data for the past two years are preliminary and subject to revision. Net flows: inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial public enterprises and corporations e.g. Eskom, Telkom, Transnet and the Water Boards. Data have been revised from fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.

² Comprising transfers received from foreign governments, international organisations and other general government units.

³ Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies.

⁴ Comprising current and capital transfers to foreign governments, international organisations and other general government units.

⁵ Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

⁶ Domestic and foreign financial assets.

⁷ Liabilities classified according to currency of issue.

⁸ Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement^{1,2}

R millions

End of	National government (4190K)	National extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Consolidated provincial government (4296K)	Local governments ³ (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2017	164 505	13 485	-26 104	151 886	1 105	-18 409	134 583	48 349	182 931
2018	222 085	5 326	-19 938	207 472	-2 509	-22 031	182 932	44 583	227 515
2019	245 156	-19 062	-21 733	204 361	-3 118	-29 570	171 673	28 190	199 862
2020	357 489	-35 341	-19 826	302 322	-4 966	-37 644	259 713	11 645	271 358
2021	566 912	-13 220	41 601	595 294	-4 204	-47 898	543 193	44 981	588 174
2022	319 352	-17 378	-3 010	298 964	-3 029	-53 217	242 717	-18 332	224 385
31 December									
2016	188 085	9 984	-21 251	176 818	-1 117	-18 558	157 143	50 012	207 155
2017	213 445	6 160	-23 008	196 598	5 932	-15 617	186 914	46 492	233 405
2018	198 515	-10 975	-20 693	166 847	-6 454	-31 470	128 923	46 041	174 964
2019	332 476	-39 946	-23 017	269 513	-8 489	-26 357	234 669	24 832	259 501
2020	541 514	-30 033	48 815	560 296	-16 836	-54 132	489 328	51 951	541 279
2021	331 656	-5 657	-11 228	314 771	16 283	-46 600	284 454	-28 248	256 206
2014: 03.....	81 805	408	-3 635	78 578	-3 137	-13 431	62 010	8 355	70 365
04.....	25 379	2 361	-2 932	24 808	572	-4 004	21 376	-2 571	18 805
2015: 01.....	26 252	-150	-1 088	25 014	6 464	-17 411	14 067	12 945	27 013
02.....	33 127	4 773	-3 816	34 085	-11 285	23 982	46 781	8 818	55 599
03.....	84 826	3 937	-1 919	86 844	-1 110	-21 455	64 279	-15 638	48 641
04.....	16 134	3 921	-2 346	17 710	6 035	-2 737	21 008	29 921	50 929
2016: 01.....	37 427	237	-2 193	35 472	4 558	-10 269	29 761	30 691	60 452
02.....	32 242	1 342	-5 401	28 183	-3 742	26 776	51 216	7 123	58 339
03.....	91 608	3 133	-5 662	89 079	-3 018	-26 702	59 360	-15 559	43 801
04.....	26 808	5 272	-7 995	24 084	1 086	-8 364	16 806	27 757	44 563
2017: 01.....	13 848	3 738	-7 046	10 540	6 780	-10 119	7 200	29 028	36 228
02.....	40 139	-2 143	-4 990	33 007	-3 920	30 851	59 938	2 379	62 317
03.....	116 116	2 620	-5 483	113 253	-3 560	-29 812	79 881	2 837	82 718
04.....	43 342	1 945	-5 489	39 798	6 633	-6 537	39 894	12 248	52 142
2018: 01.....	22 487	2 904	-3 977	21 414	-1 662	-16 533	3 219	27 120	30 338
02.....	30 318	-9 530	-5 996	14 793	-12 147	29 863	32 509	5 440	37 949
03.....	107 695	-4 217	-5 027	98 451	1 734	-32 306	67 879	3 271	71 149
04.....	38 015	-133	-5 693	32 189	5 621	-12 494	25 316	10 211	35 528
2019: 01.....	69 128	-5 183	-5 017	58 928	1 674	-14 634	45 968	9 268	55 237
02.....	72 477	-13 923	-5 711	52 843	-9 805	34 449	77 488	10 010	87 498
03.....	132 111	-6 601	-5 392	120 117	-2 893	-33 091	84 133	11 815	95 948
04.....	58 761	-14 239	-6 897	37 625	2 535	-13 081	27 079	-6 262	20 818
2020: 01.....	94 141	-578	-1 826	91 737	5 197	-25 921	71 013	-3 919	67 093
02.....	129 251	-16 900	24 665	137 016	-22 085	36 123	151 055	25 976	177 031
03.....	244 217	-14 471	16 161	245 907	-7 294	-39 036	199 576	13 984	213 561
04.....	73 905	1 916	9 815	85 636	7 347	-25 298	67 684	15 910	83 594
2021: 01.....	119 540	16 235	-9 040	126 735	17 829	-19 686	124 877	-10 889	113 988
02.....	21 082	-22 384	3 188	1 886	-4 486	33 618	31 017	1 432	32 449
03.....	176 229	-8 495	-879	166 855	-7 901	-41 084	117 870	-30 758	87 112
04.....	14 806	8 987	-4 497	19 296	10 841	-19 447	10 690	11 968	22 657
2022: 01.....	107 235	4 513	-821	110 927	-1 483	-26 304	83 140	-973	82 167

KB423

1 Data for the past two years are preliminary and subject to revision. The non-financial public sector borrowing requirement is calculated as the cash deficit/surplus of the statement of sources and uses of cash for all levels of government. Deficit (+)/surplus (-).

2 Data have been revised since fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.

3 Including market establishments of local governments not operating as a separate institutional unit.

Government finance statistics of financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2019/2020		2020/2021				2021/2022			
	04	01	02	03	04	01	02	03	04	01
Net cash flow from operating activities..... (4915K)	1 881	233	3 511	838	714	2 317	2 635	5 980	2 185	-2 634
Cash receipts from operating activities (4916K)	4 843	4 807	6 573	4 798	4 560	6 001	5 684	9 741	5 899	4 090
Taxes (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions (4918K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4919K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³ (4920K)	4 843	4 807	6 573	4 798	4 560	6 001	5 684	9 741	5 899	4 090
Cash payments from operating activities..... (4921K)	2 962	4 575	3 062	3 960	3 845	3 684	3 049	3 761	3 715	6 724
Compensation of employees..... (4922K)	581	596	691	736	732	717	769	761	826	920
Purchases of goods and services (4923K)	138	126	329	427	577	396	519	799	897	799
Interest (4924K)	751	2 329	860	851	1 179	1 264	1 041	1 547	899	1 905
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4927K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4928K)	1 492	1 524	1 182	1 946	1 357	1 307	720	654	1 093	3 100
Net cash flow from investment in non-financial assets (4929K)	-70	-70	-26	-30	-32	-29	-25	-31	-35	-5
Purchases of non-financial assets (4930K)	72	73	26	30	44	36	28	38	35	50
Sales of non-financial assets (4931K)	3	3	0	0	12	7	4	7	-	45
Cash surplus (+)/deficit (-)..... (4932K)	1 812	162	3 485	809	683	2 287	2 611	5 949	2 149	-2 639
Net cash flow from financing activities (4933K)	-2 695	1 555	-5 785	4 829	-1 035	-538	-6 186	-4 835	-114	1 742
Net acquisition of financial assets other than cash ⁶ (4934K)	-8 248	-4 176	-1 343	3 965	-2 797	88	-731	10 208	1 366	3 760
Net incurrence of liabilities ⁷ (4935K)	5 553	5 730	-4 442	864	1 762	-627	-5 455	-15 043	-1 481	-2 018
Domestic..... (4936K)	5 553	5 730	-4 442	864	1 762	-627	-5 455	-15 043	-1 481	-2 018
Foreign..... (4937K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸..... (4938K)	-884	1 717	-2 299	5 637	-352	1 749	-3 575	1 114	2 035	-897
<i>Memo: Total cash expenditure..... (4939K)</i>	3 032	4 645	3 088	3 989	3 877	3 713	3 074	3 793	3 750	6 729

KB447

Selected items

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Cash receipts from operating activities..... (4916F)	19 895	15 406	11 758	26 502	18 369	23 005	25 036	20 523	21 931	25 415
Cash payments for operating activities..... (4921F)	10 485	10 194	8 260	14 031	9 135	17 646	16 477	15 273	14 550	17 249
Net cash flow from operating activities..... (4915F)	9 410	5 212	3 499	12 472	9 234	5 359	8 559	5 250	7 381	8 166
Net cash flow from investment in non-financial assets (4929F)	-1 581	-39	-1 048	-2 142	-266	-248	-224	-291	-117	-96
Cash surplus (+)/deficit (-)..... (4932F)	7 830	5 173	2 451	10 330	8 968	5 111	8 335	4 959	7 264	8 070
Net cash flow from financing activities (4933F)	-7 576	-3 356	-2 863	-7 340	-8 328	-4 668	-6 720	-2 105	-2 529	-9 393
Net change in stock of cash⁸..... (4938F)	253	1 818	-412	2 990	640	443	1 615	2 855	4 735	-1 323
<i>Memo: Total cash expenditure..... (4939F)</i>	12 065	10 233	9 308	16 172	9 400	17 894	16 701	15 564	14 667	17 345

KB446

1 Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial public enterprises and corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.

2 Comprising transfers received from foreign governments, international organisations and other general government units.

3 Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies.

4 Comprising current and capital transfers to foreign governments, international organisations and other general government units.

5 Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.

6 Domestic and foreign financial assets.

7 Liabilities classified according to currency of issue.

8 Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Total expenditure: Consolidated general government

Functional classification^{1,2}

R millions

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020
General public services..... (4331F)	286 498	308 665	346 858	373 730	386 726	425 520	440 452	468 945
Of which: Public debt transactions ³ (4383F)	88 063	101 090	114 704	128 796	146 497	162 645	181 849	204 769
Defence..... (4371F)	36 848	41 925	41 879	43 486	47 173	46 264	46 659	50 817
Public order and safety (4372F)	126 905	136 642	139 613	149 718	156 220	162 917	172 273	182 651
Economic affairs (4332F)	110 361	124 845	132 829	169 748	170 191	179 196	174 755	224 046
Of which: Agriculture, forestry, fishing and hunting (4379F)	18 708	20 219	20 159	20 330	21 785	20 727	22 341	23 975
Fuel and energy (4378F)	5 292	6 622	6 343	29 857	8 729	7 852	7 087	56 009
Mining, manufacturing, and construction (4380F)	6 963	7 880	8 565	9 149	9 269	7 901	8 659	8 966
Transport (4333F)	55 256	57 984	66 013	72 858	87 300	92 499	90 152	87 461
Communication (4334F)	1 530	2 288	1 625	2 027	3 627	6 355	5 286	3 226
Other industries (4335F)	3 301	4 492	4 482	4 931	4 847	5 383	5 651	6 439
Environmental protection (4387F)	9 483	9 919	11 420	10 982	12 715	13 934	14 252	15 073
Housing and community amenities (4376F)	55 553	61 795	61 662	68 645	69 568	70 691	71 883	73 085
Health..... (4374F)	136 698	145 910	156 721	172 729	185 096	200 862	209 506	225 117
Of which: Outpatient services..... (4336F)	73	113	114	108	6 306	4 954	143	146
Hospital services (4337F)	78 093	82 964	90 343	98 498	104 918	113 795	119 717	128 755
Public health services (4339F)	45 349	47 995	51 264	56 387	61 305	66 526	67 036	72 245
Recreation, culture and religion..... (4377F)	39 027	40 154	33 554	36 139	37 978	39 577	42 252	46 954
Education (4373F)	229 426	249 187	265 422	285 241	306 604	328 119	360 244	392 426
Of which: Pre-primary and primary education..... (4340F)	76 022	79 241	80 481	88 356	94 450	101 361	109 528	117 309
Secondary education..... (4341F)	58 223	61 894	65 001	68 279	73 440	78 586	83 587	89 037
Tertiary education (4342F)	55 160	60 090	64 832	70 380	76 656	83 323	97 699	111 793
Social protection..... (4375F)	153 046	170 422	182 821	202 824	222 156	236 099	257 430	293 375
Total outlays..... (4985F)	1 183 845	1 289 462	1 372 779	1 513 243	1 594 426	1 703 179	1 789 705	1 972 489
Discrepancy with consolidated general government ⁴ (4386F)	79 813	105 116	155 193	178 348	181 991	206 584	205 810	233 925
Total expenditure: Consolidated general government..... (4357F)	1 263 657	1 394 579	1 527 972	1 691 591	1 776 417	1 909 762	1 995 515	2 206 413

KB420

Total expenditure: Consolidated general government

Functional classification^{1,2}

Percentage

Year ended 31 March	2013	2014	2015	2016	2017	2018	2019	2020
General public service..... (4331Z)	24.2	23.9	25.3	24.7	24.3	25.0	24.6	23.8
Of which: Public debt transactions ³ (4383Z)	7.4	7.8	8.4	8.5	9.2	9.5	10.2	10.4
Defence..... (4371Z)	3.1	3.3	3.1	2.9	3.0	2.7	2.6	2.6
Public order and safety (4372Z)	10.7	10.6	10.2	9.9	9.8	9.6	9.6	9.3
Economic affairs (4332Z)	9.3	9.7	9.7	11.2	10.7	10.5	9.8	11.4
Of which: Agriculture, forestry, fishing and hunting (4379Z)	1.6	1.6	1.5	1.3	1.4	1.2	1.2	1.2
Fuel and energy (4378Z)	0.4	0.5	0.5	2.0	0.5	0.5	0.4	2.8
Mining, manufacturing, and construction (4380Z)	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5
Transport (4333Z)	4.7	4.5	4.8	4.8	5.5	5.4	5.0	4.4
Communication (4334Z)	0.1	0.2	0.1	0.1	0.2	0.4	0.3	0.2
Other industries (4335Z)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection (4387Z)	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8
Housing and community amenities (4376Z)	4.7	4.8	4.5	4.5	4.4	4.2	4.0	3.7
Health..... (4374Z)	11.5	11.3	11.4	11.4	11.6	11.8	11.7	11.4
Of which: Outpatient services..... (4336Z)	-	-	-	-	0.4	0.3	-	-
Hospital services (4337Z)	6.6	6.4	6.6	6.5	6.6	6.7	6.7	6.5
Public health services (4339Z)	3.8	3.7	3.7	3.7	3.8	3.9	3.7	3.7
Recreation, culture and religion..... (4377Z)	3.3	3.1	2.4	2.4	2.4	2.3	2.4	2.4
Education (4373Z)	19.4	19.3	19.3	18.8	19.2	19.3	20.1	19.9
Of which: Pre-primary and primary education..... (4340Z)	6.4	6.1	5.9	5.8	5.9	6.0	6.1	5.9
Secondary education..... (4341Z)	4.9	4.8	4.7	4.5	4.6	4.6	4.7	4.5
Tertiary education (4342Z)	4.7	4.7	4.7	4.7	4.8	4.9	5.5	5.7
Social protection..... (4375Z)	12.9	13.2	13.3	13.4	13.9	13.9	14.4	14.9
Total outlays..... (4385Z)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

KB421

1 Source Statistics South Africa (Stats SA).

2 Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.

3 Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

4 Mostly local government trading accounts not included in the analysis by Stats SA.

Social security funds¹**Liabilities**

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes	Financial derivatives and employee stock options	Other accounts payable				Total
	Reserves	Retained earnings			Provisions for outstanding claims ²	Trade creditors	Deposits ³	Employee benefits	
	(4942Q)	(4943Q)			(4947Q)	(4948Q)	(4949Q)	(4950Q)	
31 March									
2020	455 076	87 532	-	-	16 587	887	0	395	560 477
2021	483 291	90 969	-	-	22 894	785	0	476	598 416
2022	519 032	122 410	-	-	24 426	708	0	541	667 116
2020: 02.....	462 130	88 391	-	-	18 163	862	0	415	569 962
03.....	469 184	89 250	-	-	19 740	836	0	436	579 447
04.....	476 237	90 110	-	-	21 317	811	0	456	588 931
2021: 01.....	483 291	90 969	-	-	22 894	785	0	476	598 416
02.....	492 226	98 829	-	-	22 990	644	0	464	615 153
03.....	501 161	106 689	-	-	23 458	655	0	487	632 451
04.....	510 096	114 550	-	-	23 953	677	0	513	649 790
2022: 01.....	519 032	122 410	-	-	24 426	708	0	541	667 116

KB450

Assets

R millions

End of	Non-financial assets ⁴ (4961Q)	Financial assets							Total (4960Q)
		Currency and deposits		Debt securities			Equity and investment fund shares (4970Q)	Other accounts receivable ⁶ (4971Q)	
		Cash (4964Q)	Fixed deposits (4965Q)	Bonds (4967Q)	Bills and NCDs (4968Q)	Promissory notes ⁵ (4969Q)			
31 March									
2020	1 302	0	31 100	123 947	3 863	2 388	54 479	343 398	560 477
2021	1 554	0	31 584	117 106	3 019	2 421	49 967	392 764	598 416
2022	1 740	0	33 934	125 803	3 325	2 580	53 873	445 861	667 116
2020: 02.....	1 365	0	31 221	122 237	3 652	2 396	53 351	355 739	569 962
03.....	1 428	0	31 342	120 526	3 441	2 405	52 223	368 081	579 447
04.....	1 491	0	31 463	118 816	3 230	2 413	51 095	380 422	588 931
2021: 01.....	1 554	0	31 584	117 106	3 019	2 421	49 967	392 764	598 416
02.....	1 552	0	31 785	118 484	3 059	2 448	50 566	407 258	615 153
03.....	1 605	0	32 140	118 919	3 056	2 461	50 716	423 553	632 451
04.....	1 670	0	32 865	121 334	3 143	2 505	51 807	436 464	649 790
2022: 01.....	1 740	0	33 934	125 803	3 325	2 580	53 873	445 861	667 116

KB451

1 Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund (RAF), Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.

2 A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the RAF.

3 Before fiscal 2013/14 including bank overdrafts.

4 Including fixed assets, inventories, valuables and non-produced assets.

5 Before fiscal 2013/14 including financial derivatives.

6 Predominantly including the accumulated deficit of the RAF as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

Local governments¹

Liabilities²

R millions

End of	Currency and deposits (4633K)	Debt securities		Loans ⁴		Equity and investment fund shares			Insurance, pension, and standardised guarantee schemes ⁷ (4628K)	Other accounts payable			Total (4632K)
		Bonds (4620K)	Other ³ (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve ⁵ (4626K)	Other ⁶ (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other ⁸ (4631K)	
31 March													
2020	1 077	17 926	13	59 916	6 837	472 121	7 131	20 493	793	59 282	5 282	36 229	687 099
2021	1 077	16 652	13	59 917	6 837	472 121	7 131	20 493	793	59 277	5 282	37 508	687 097
2022	1 077	16 118	13	59 917	6 837	472 120	7 131	20 493	793	59 273	5 282	38 042	687 093
2020: 02.....	1 077	19 485	13	59 918	6 837	472 121	7 127	20 491	793	59 279	5 282	34 672	687 094
03.....	1 077	18 569	13	59 917	6 836	472 120	7 132	20 494	793	59 269	5 282	35 598	687 098
04.....	1 077	18 403	13	59 917	6 836	472 120	7 132	20 494	793	59 278	5 282	35 755	687 099
2021: 01.....	1 077	16 652	13	59 917	6 837	472 121	7 131	20 493	793	59 277	5 282	37 508	687 097
02.....	1 077	16 486	13	59 917	6 837	472 120	7 130	20 493	793	59 275	5 282	37 671	687 093
03.....	1 077	16 385	13	59 917	6 836	472 120	7 131	20 493	793	59 266	5 282	37 782	687 094
04.....	1 077	16 219	13	59 917	6 837	472 120	7 131	20 493	793	59 274	5 282	37 939	687 094
2022: 01.....	1 077	16 118	13	59 917	6 837	472 120	7 131	20 493	793	59 273	5 282	38 042	687 093

KB434

Assets²

R millions

End of	Non-financial assets			Financial assets								Total
				Currency and deposits ¹⁰	Debt securities		Loans ¹²		Equity and investment fund shares	Other accounts receivable		
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets ⁹ (4642K)		Government bonds (4644K)	Other ¹¹ (4645K)	Long term (4646K)	Short term (4647K)		Consumer debtors (4650K)	Other ¹³ (4651K)	
31 March												
2020	549 455	5 929	3 459	81 049	600	143	1 151	31	7 212	36 446	1 625	687 099
2021	549 453	5 929	3 459	67 632	600	143	1 151	31	7 212	36 447	15 042	687 097
2022	546 152	5 929	3 459	85 808	600	143	1 151	31	7 212	36 447	162	687 093
2020: 02.....	549 452	5 929	3 459	59 745	599	143	1 151	31	7 210	36 447	22 927	687 094
03.....	549 452	5 929	3 459	65 346	599	143	1 151	31	7 213	36 447	17 327	687 098
04.....	549 453	5 929	3 459	70 390	600	143	1 151	31	7 212	36 447	12 284	687 099
2021: 01.....	549 453	5 929	3 459	67 632	600	143	1 151	31	7 212	36 447	15 042	687 097
02.....	549 453	5 929	3 459	63 260	599	143	1 151	31	7 212	36 447	19 409	687 093
03.....	538 890	5 929	3 459	86 628	600	143	1 151	31	7 212	36 447	6 605	687 094
04.....	546 812	5 929	3 459	66 989	600	143	1 151	31	7 212	36 447	18 321	687 094
2022: 01.....	546 152	5 929	3 459	85 808	600	143	1 151	31	7 212	36 447	162	687 093

KB435

1 Comprising metropolitan, district and local municipalities. Data are sourced from Statistics South Africa's (Stats SA) statistical releases of local government D9114 prior to June 2008 and P9110 after June 2008. Data for the past two years are preliminary and subject to revision. As from June 2016, the preliminary quarterly data were based on the South African Reserve Bank's estimates. As from 30 June 2005, the data were based on the Generally Recognised Accounting Practice (GRAP) and Generally Accepted Municipal Accounting Practice (GAMAP) accounting standards, whereas they were previously reported based on the Institute of Municipal Finance Officers (IMFO) standards.

2 Consolidated data; intra-sectoral claims have been eliminated.

3 All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptances and commercial paper, but exclude bonds.

4 Including annuity loans, local registered stock, financial leases, repurchase agreements and government and other loans.

5 Allocated reserves by the municipalities for the transaction relating to property, plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).

6 Other equities, including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves and trust funds.

7 Including self-insurance and compensation for occupational injuries and diseases reserves.

8 Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.

9 Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.

10 Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.

11 Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.

12 Including repurchase agreements, housing and property loans, and vehicle and other loans.

13 Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.

Non-financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities		Loans			Equity and investment fund shares			Insurance, pension and standardised guarantee schemes ⁶	Financial derivatives and employee stock options ⁷	Other accounts payable ⁸	Total
	Bonds (4675K)	Other ³ (4662K)	Long term		Short term ⁴ (4673K)	National government (4667K)	Other share holders ⁵ (4668K)	Capital funds, reserves and unallocated profits (4669K)				
			Domestic (4663K)	Foreign (4664K)								
31 March												
2019	247 929	79 963	138 783	105 591	78 798	45 576	3 149	362 479	27 686	13 557	349 342	1 452 853
2020	283 073	98 563	124 064	123 979	84 235	47 376	3 149	396 743	23 068	9 127	324 030	1 517 407
2021	276 319	87 084	48 051	126 208	88 684	47 375	3 149	396 087	5 354	14 309	378 603	1 471 222
2020: 01.....	283 073	98 563	124 064	123 979	84 235	47 376	3 149	396 743	23 068	9 127	324 030	1 517 407
02.....	272 789	87 084	50 457	178 561	72 433	47 375	3 149	411 978	6 847	12 607	363 864	1 507 144
03.....	269 417	87 084	51 216	154 847	81 226	47 375	3 149	411 569	6 461	12 182	368 739	1 493 265
04.....	275 347	87 084	50 549	141 130	79 011	47 375	3 149	429 996	6 450	12 399	361 090	1 493 579
2021: 01.....	276 319	87 084	48 051	126 208	88 684	47 375	3 149	396 087	5 354	14 309	378 603	1 471 222
02.....	276 180	87 084	47 954	123 999	85 255	47 375	3 149	382 755	5 340	14 909	376 766	1 450 766
03.....	273 318	87 084	51 216	136 504	63 250	47 375	3 149	450 167	5 366	8 958	385 354	1 511 742
04.....	275 036	87 084	50 741	141 214	69 705	47 375	3 149	447 882	5 366	9 438	385 294	1 522 286

KB448

Assets²

R millions

End of	Non-financial assets ⁹ (4693K)	Financial assets										Total (4692K)
		Currency and deposits		Debt securities			Loans		Equity and investment fund shares ¹⁵ (4608K)	Financial derivatives and employee stock options (4609K)	Other accounts receivable ¹⁶ (4613K)	
		Monetary institutions ¹⁰ (4682K)	Other institutions ¹¹ (4683K)	Short term ¹² (4603K)	Long term		Short term (4606K)	Long term ¹⁴ (4607K)				
					Government bonds (4604K)	Other ¹³ (4605K)						
31 March												
2019	1 213 223	59 914	162	-	470	5 280	8 207	7 256	14 970	34 300	109 070	1 452 853
2020	1 205 417	88 984	0	-	466	4 498	9 558	5 569	14 994	74 164	113 755	1 517 407
2021	1 224 582	65 403	0	-	466	4 287	8 135	7 020	15 410	27 241	118 677	1 471 222
2020: 01.....	1 205 417	88 984	0	-	466	4 498	9 558	5 569	14 994	74 164	113 755	1 517 407
02.....	1 216 965	71 124	0	-	466	4 773	8 189	6 439	14 995	62 590	121 602	1 507 144
03.....	1 214 120	76 013	0	-	466	4 267	8 124	6 439	14 995	53 982	114 859	1 493 265
04.....	1 217 739	70 919	0	-	466	4 262	8 208	6 745	15 473	53 982	115 786	1 493 579
2021: 01.....	1 224 582	65 403	0	-	466	4 287	8 135	7 020	15 410	27 241	118 677	1 471 222
02.....	1 197 612	65 888	0	-	466	4 272	8 091	7 020	15 410	19 886	132 121	1 450 766
03.....	1 238 161	86 009	0	-	466	4 091	8 102	7 020	15 401	27 143	125 351	1 511 742
04.....	1 242 237	88 427	0	-	466	4 091	8 119	7 020	15 401	31 061	125 465	1 522 286

KB449

1 Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned non-financial enterprises and corporations such as Eskom, Telkom, Transnet and Water Boards. Data have been revised from fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.

2 Consolidated data; intra-sectoral claims have been eliminated.

3 Including promissory notes, commercial paper, repurchase agreements and Treasury bills.

4 Including loans received from banks, non-bank private-sector, public-sector institutions and foreign loans.

5 Including minority shareholder's non-controlling interests in subsidiaries.

6 Including insurance technical reserves, life insurance and annuities entitlements, post-retirement benefits, and provisions for calls under standardised guarantee schemes etc.

7 Including domestic and foreign liabilities in respect of financial derivative instruments.

8 Including deposits received, trade credit and advances, and other accounts payable.

9 Including fixed assets, inventories, valuables, and non-produced assets.

10 South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.

11 Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.

12 Including NCDs before fiscal 2013/14.

13 Including other private-sector bonds and other capital market securities issued abroad.

14 Including long-term loans to residents and non-residents.

15 Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money markets funds (i.e. mutual funds and unit trusts).

16 Including deposits paid, trade credit and advances, and other accounts receivable.

Financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities		Loans				Shares and other equity			Financial derivatives ⁷	Other accounts payable ⁸	Total
	Bonds	Other ³	Long term		Short term		National government ⁵	Other share holders ⁶	Capital funds, reserves and unallocated profits			
			Residents	Non-residents	Banks	Other ⁴						
	(4518K)	(4513K)	(4514K)	(4607K)	(4509K)	(4510K)	(4500K)	(4501K)	(4515K)	(4516K)	(4517K)	(4512K)
31 March												
2019	54 889	1 350	25 165	25 691	-	1 568	3 482	308	138 796	315	13 166	264 729
2020	55 355	1 350	24 403	38 138	-	2 030	3 482	308	99 445	785	8 307	233 602
2021	81 650	1 350	24 410	11 238	-	528	3 482	308	104 545	127	8 220	235 857
2020: 01.....	55 355	1 350	24 403	38 138	-	2 030	3 482	308	99 445	785	8 307	233 602
02.....	83 196	1 350	24 347	11 920	-	518	3 482	308	102 764	481	7 850	236 216
03.....	85 392	1 350	24 384	11 920	-	528	3 482	308	99 785	355	8 074	235 579
04.....	80 133	1 350	24 397	11 326	-	528	3 482	308	104 808	163	8 189	234 684
2021: 01.....	81 650	1 350	24 410	11 238	-	528	3 482	308	104 545	127	8 220	235 857
02.....	80 364	1 350	24 410	11 750	-	528	3 482	308	100 238	56	7 961	230 446
03.....	80 801	1 350	24 410	11 750	-	528	3 482	308	101 973	137	7 547	232 285
04.....	82 418	1 350	24 410	11 750	-	528	3 482	308	102 153	267	7 921	234 586

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Assets²

R millions

End of	Non-financial assets ⁹	Financial assets											Total
		Currency and deposits		Securities other than shares			Loans			Shares and other equity ¹³	Financial derivatives	Other accounts receivable ¹⁴	
		Monetary institutions ¹⁰	Other institutions ¹¹	NCDs	Bonds	Bills and other	Long term		Short term				
							Mortgage loans	Other ¹²					
(4533K)	(4520K)	(4535K)	(4537K)	(4536K)	(4538K)	(4525K)	(4539K)	(4534K)	(4524K)	(4540K)	(4541K)	(4532K)	
31 March													
2019	4 001	16 392	-	-	1 881	10 674	2 232	111 448	1 137	115 287	713	965	264 729
2020	4 407	16 053	162	-	1 787	10 093	2 232	120 888	886	74 710	812	1 572	233 602
2021	4 376	20 527	162	-	1 014	10 626	2 232	119 172	723	74 741	751	1 534	235 857
2020: 01.....	4 407	16 053	162	-	1 787	10 093	2 232	120 888	886	74 710	812	1 572	233 602
02.....	4 377	20 584	162	-	1 299	9 863	2 232	120 151	723	74 444	756	1 625	236 216
03.....	4 343	20 232	162	-	1 125	10 626	2 232	119 033	723	74 708	825	1 570	235 579
04.....	4 345	19 030	162	-	1 116	10 626	2 232	119 172	723	74 741	967	1 570	234 684
2021: 01.....	4 376	20 527	162	-	1 014	10 626	2 232	119 172	723	74 741	751	1 534	235 857
02.....	4 369	17 102	162	-	1 627	8 982	2 232	118 391	723	74 741	509	1 608	230 446
03.....	4 375	18 216	162	-	1 699	9 248	2 232	118 922	723	74 741	396	1 571	232 285
04.....	4 375	20 251	162	-	1 655	9 460	2 232	116 046	723	74 741	348	4 594	234 586

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1 Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned financial enterprises and corporations such as the Industrial Development Corporation of South Africa Ltd (IDC), the Development Bank of Southern Africa (DBSA) etc. However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.

2 Consolidated data; intra-sectoral claims have been eliminated.

3 Including debentures, promissory notes, commercial papers, repurchase agreements and other fixed interests securities.

4 Including other loans received from domestic non-bank private sector, other public-sector institutions and foreign loans.

5 Including ordinary and preference shares.

6 Including minority shareholder's non-controlling interests in subsidiaries.

7 Including domestic and foreign liabilities in respect of derivative instruments.

8 Including deposits received, trade credit and advances, and other accounts payable.

9 Including fixed assets, inventories, valuables and non-produced assets.

10 South African Reserve Bank, CPD, Land Bank, banks and mutual banks.

11 Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.

12 Including other long-term loans to residents and non-residents.

13 Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money market funds (i.e. mutual funds and unit trusts).

14 Including deposits paid, trade credit and advances and other receivable.

Public finance¹

Selected data

End of	Percentage change ²											
	National Revenue account ³										National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Taxes on goods and services				Taxes on international trade and transactions (4592E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)		
			Value added tax ⁴ (4578E)	Excise duties		Total (4582E)						
				Fuel levy (4579E)	Other excise duties (4580E)							
											Revenue (4045E)	Expenditure (4049E)
Budget⁵												
2021/22	6.1	5.6	11.8	10.6	30.1	12.9	13.2	-34.3	9.3	2.6	-	-
2022/23	-2.0	-7.9	12.5	0.3	3.8	9.3	4.3	-23.3	1.7	4.7	-	-
31 March												
2017	9.5	4.1	2.9	12.9	2.8	4.3	-1.8	-41.6	6.0	4.9	5.7	4.9
2018	7.1	5.9	3.1	14.4	5.0	5.2	11.0	8.9	5.4	7.6	4.9	8.5
2019	3.8	-8.0	9.0	6.1	17.2	9.0	11.0	8.5	6.8	7.1	6.4	7.2
2020	4.6	4.8	6.8	5.2	10.7	6.7	-0.8	8.9	5.3	12.3	5.5	11.2
2021	-7.1	-0.2	-4.5	-6.2	-28.8	-7.4	-15.3	30.3	-8.0	5.8	-7.9	7.1
2022	27.1	38.2	18.0	18.2	48.6	20.6	25.6	-12.3	26.3	5.5	26.3	4.1
31 December												
2016	8.5	12.1	9.1	12.5	4.1	8.8	6.2	-30.7	7.9	7.8	8.1	8.6
2017	8.9	-0.7	-0.3	12.4	3.5	2.2	0.7	-0.8	5.1	6.2	4.8	5.5
2018	5.3	2.5	10.5	9.7	13.2	10.4	16.1	-5.2	7.6	5.1	7.6	7.5
2019	4.2	0.2	1.4	5.2	13.9	3.2	3.1	17.3	4.3	12.6	3.6	11.5
2020	-6.7	-7.4	1.2	-3.7	-24.1	-2.6	-18.0	48.7	-5.6	8.5	-5.0	7.3
2021	23.6	39.6	12.4	13.9	34.6	14.6	17.8	-11.3	20.9	3.9	20.8	3.3
2017: 02.....	6.2	11.4	10.5	13.4	-1.6	9.7	-3.0	-30.1	3.8	5.9	3.0	6.3
03.....	6.5	-2.5	0.2	10.5	6.7	2.6	2.7	55.6	3.8	7.2	2.9	5.2
04.....	9.8	-5.3	-1.8	13.6	8.4	1.7	17.1	94.3	7.4	10.8	7.5	10.6
2018: 01.....	5.9	20.3	5.3	20.1	6.3	7.5	23.0	-2.4	6.0	6.7	5.5	12.3
02.....	6.8	-6.8	19.6	9.1	14.9	16.6	4.8	-20.6	9.8	5.5	9.8	7.2
03.....	8.0	-1.2	17.9	12.1	18.7	16.5	19.8	-1.5	12.7	6.4	12.9	9.2
04.....	1.1	-1.7	1.5	-1.1	15.2	2.3	14.1	5.5	3.1	2.0	3.2	1.5
2019: 01.....	0.6	-19.6	0.1	4.9	19.6	2.9	5.2	66.3	3.2	14.1	1.6	10.8
02.....	7.8	-7.0	-3.5	8.8	15.5	0.5	6.1	68.2	6.7	15.4	6.4	5.5
03.....	3.1	3.4	1.4	-3.2	10.8	1.4	5.6	-25.7	2.1	9.6	2.4	12.7
04.....	5.8	28.9	7.5	11.2	9.2	8.0	-2.9	-27.0	5.2	11.7	4.2	16.6
2020: 01.....	2.1	-6.2	21.0	5.0	8.7	16.2	-8.2	19.3	6.9	12.9	8.6	9.9
02.....	-16.0	-15.5	-28.1	-42.2	-71.8	-35.4	-37.6	-0.5	-24.6	-2.6	-25.2	8.4
03.....	-15.6	7.0	-4.0	10.0	-56.4	-7.0	-18.1	188.7	-12.6	15.7	-11.7	7.7
04.....	0.9	-13.0	12.3	11.2	9.8	12.0	-15.5	105.6	5.6	6.4	6.3	3.6
2021: 01.....	0.8	25.8	-2.2	-4.8	-9.3	-3.4	2.5	-30.9	-2.5	2.7	-2.9	8.8
02.....	46.7	57.7	59.8	105.8	298.1	77.9	53.5	39.2	60.8	11.7	62.7	3.1
03.....	30.7	61.2	9.4	-1.7	59.3	10.9	8.9	-41.0	24.3	0.8	22.8	3.0
04.....	24.0	18.1	4.3	0.6	13.4	4.2	26.5	-18.3	16.4	2.2	16.4	-1.7
2022: 01.....	12.8	23.6	16.5	10.4	21.8	15.9	26.6	-45.5	15.0	8.8	15.0	11.7

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¹ Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.

² Compared with the corresponding period of the preceding fiscal year.

³ The information on this page is an analysis of the National Revenue Fund.

⁴ Sales duty is included before 1983 and general sales tax before October 1991.

⁵ Compared with the actual outcome of previous fiscal years.

Public finance

Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance			Primary balance ¹	Non-financial public sector borrowing requirement	Total gross loan debt ²	Taxes on income, profits and capital gains			Taxes on property ⁵	Taxes on goods and services			Taxes on international trade and transactions
	Revenue	Expenditure	Deficit (-)/ Surplus (+)				Payable by persons and individuals	Payable by companies ³	Total ⁴		Value added tax ⁶	Excise duties		
												Fuel levy	Other	
	(4433K)	(4434K)	(4420K)	(4419K)	(4432K)	(4116K)	(4429K)	(4430K)	(4425K)	(4439K)	(4431K)	(4437K)	(4435K)	(4438K)
Budget ⁵														
2021/22	25.3	34.3	-9.0	-4.0	10.5	81.9	38.2	15.8	56.4	1.3	27.4	6.2	3.7	4.0
2022/23	24.7	30.7	-6.0	-1.3	6.8	72.8	37.0	17.0	56.3	1.3	27.7	5.6	3.7	3.9
31 March														
2017	23.5	27.0	-3.5	-0.5	3.8	46.2	37.6	21.0	58.6	1.4	25.5	5.5	3.5	4.1
2018	23.3	27.4	-4.1	-0.9	4.4	48.5	38.7	20.8	59.6	1.4	24.9	6.0	3.4	4.3
2019	23.6	27.8	-4.2	-0.9	3.7	51.5	38.7	19.2	57.9	1.2	25.4	6.0	3.8	4.4
2020	23.6	29.7	-6.1	-2.5	4.8	57.2	39.4	18.1	57.5	1.2	25.8	6.0	4.0	4.2
2021	22.0	31.9	-9.8	-5.7	10.5	70.2	39.5	18.6	58.1	1.3	26.8	6.1	3.1	3.9
2022	24.6	29.7	-5.1	-0.9	3.5	67.4	35.6	22.9	58.5	1.4	25.0	5.7	3.6	3.8
31 December														
2016	23.5	27.3	-3.8	-0.9	4.4	47.1	37.1	20.4	57.5	1.4	26.3	5.5	3.5	4.3
2017	23.1	27.2	-4.1	-1.0	4.6	48.6	38.3	21.2	59.6	1.3	25.0	5.8	3.4	4.1
2018	23.7	27.2	-3.5	-0.3	3.3	51.7	38.5	19.8	58.3	1.3	25.7	5.9	3.6	4.4
2019	23.5	29.1	-5.6	-2.2	4.6	56.2	39.5	18.7	58.2	1.2	25.0	6.0	3.9	4.4
2020	22.4	31.9	-9.5	-5.5	9.7	69.0	39.7	17.8	57.5	1.2	26.8	6.1	3.2	3.8
2021	24.2	29.6	-5.4	-1.4	4.1	68.6	35.8	23.0	58.8	1.4	24.9	5.8	3.5	3.7
2017: 02.....	21.4	24.3	-2.9	-1.0	4.9	47.2	38.5	22.8	61.2	1.6	23.3	6.0	3.4	3.4
03.....	20.9	29.4	-8.6	-4.3	6.4	48.6	40.7	17.6	58.2	1.4	27.2	6.6	3.2	4.4
04.....	23.8	26.7	-2.8	-0.9	4.0	48.6	35.1	23.2	58.3	1.3	25.2	6.0	3.4	4.5
2018: 01.....	27.0	29.0	-2.0	2.6	2.4	48.5	40.8	19.7	60.4	1.4	24.2	5.6	3.7	4.7
02.....	22.4	24.5	-2.1	-0.2	2.9	50.2	37.7	21.8	59.5	1.3	25.4	6.0	3.6	3.3
03.....	22.3	29.6	-7.4	-2.7	5.2	51.2	39.4	16.4	55.8	1.2	28.4	6.5	3.4	4.7
04.....	23.2	25.7	-2.5	-0.5	2.5	51.7	36.0	21.2	57.2	1.2	24.9	5.7	3.8	4.9
2019: 01.....	26.5	31.5	-5.0	0.0	4.2	51.5	41.3	17.6	58.9	1.1	23.5	5.7	4.3	4.8
02.....	22.7	26.8	-4.1	-2.1	6.2	52.9	39.6	20.5	60.1	1.2	23.0	6.1	3.9	3.3
03.....	21.7	31.0	-9.3	-4.3	6.7	55.6	39.8	16.5	56.3	1.2	28.3	6.2	3.6	4.9
04.....	23.3	27.4	-4.1	-2.2	1.4	56.2	37.2	20.3	57.5	1.5	25.4	6.0	3.9	4.6
2020: 01.....	26.6	33.4	-6.8	-1.4	4.7	57.2	40.8	15.4	56.2	1.0	26.6	5.6	4.4	4.1
02.....	19.7	30.0	-10.3	-7.9	14.5	62.4	46.7	20.4	67.0	1.3	21.9	4.7	1.4	2.7
03.....	19.1	36.2	-17.1	-10.9	15.1	67.5	39.7	14.7	54.4	1.5	31.0	7.8	1.8	4.6
04.....	23.8	28.1	-4.4	-2.5	5.5	69.0	34.0	20.9	54.9	1.2	27.0	6.4	4.1	3.6
2021: 01.....	25.1	33.2	-8.1	-2.2	7.8	70.2	40.0	18.1	58.1	1.2	26.7	5.5	4.1	4.3
02.....	24.4	25.8	-1.4	0.6	2.1	67.9	33.3	27.8	61.1	1.3	21.8	6.0	3.6	2.6
03.....	21.5	33.0	-11.5	-5.3	5.6	68.0	38.9	18.3	57.2	1.9	27.3	6.2	2.3	4.0
04.....	25.8	26.8	-1.0	1.1	1.4	68.6	31.9	26.6	58.5	1.2	24.2	5.5	4.0	4.0
2022: 01.....	26.6	33.3	-6.7	-0.2	5.2	67.4	38.7	18.3	57.0	1.3	27.0	5.3	4.3	4.7

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1 The deficit/surplus recalculated by excluding interest payments from total expenditure.

2 As at end of the period.

3 Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.

4 Including other taxes on income and profits not divisible between individuals and companies.

5 Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.

6 Sales duty is included before 1983 and general sales tax before October 1991.