

Statistical tables

Money and banking

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance¹

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property			Taxes on goods and services				
	Income tax (4570M)	STC/ Dividends tax ² (4571M)	Other ³ (4572M)	Total (4573M)	Skills develop- ment levy (4574M)	Transfer duties (4575M)	Other ⁴ (4576M)	Total (4577M)	Value-added tax ⁵ (4578M)	Excise duties		Other ⁷ (4581M)	Total (4582M)
										General fuel levy ⁶ (4579M)	Other (4580M)		
Budget													
2019/20	782 485	32 595	5 262	820 342	18 759	8 068	9 091	17 159	360 471	82 958	48 794	12 160	504 383
2020/21	776 997	31 808	4 783	813 588	19 413	7 621	9 889	17 510	360 555	85 191	56 025	12 275	514 046
31 March													
2015	537 879	21 247	2 664	561 790	14 032	6 666	5 806	12 472	261 295	48 467	35 296	11 321	356 378
2016	579 257	24 153	3 411	606 821	15 220	7 396	7 648	15 044	281 111	55 607	38 091	10 948	385 757
2017	628 976	31 576	3 974	664 526	15 315	8 208	7 453	15 661	289 167	62 779	39 170	11 074	402 189
2018	678 367	28 560	4 777	711 703	16 012	7 723	8 862	16 585	297 998	71 820	41 137	11 973	422 928
2019	704 129	30 523	4 088	738 741	17 439	7 243	8 009	15 252	324 766	76 181	48 217	11 967	461 131
2020	739 151	28 526	5 004	772 681	18 486	7 120	8 860	15 980	346 748	80 175	53 397	11 758	492 078
31 December													
2015	566 474	23 375	3 094	592 942	15 268	7 217	6 951	14 168	270 087	54 297	37 458	11 013	372 854
2016	614 408	25 327	3 539	643 274	15 092	7 974	7 913	15 886	294 685	61 064	39 009	10 979	405 736
2017	663 415	32 488	4 320	700 222	15 891	7 868	7 915	15 782	293 864	68 608	40 383	11 842	414 696
2018	701 397	31 062	5 125	737 584	17 265	7 474	8 707	16 181	324 703	75 248	45 731	12 016	457 698
2019	734 916	29 672	3 777	768 365	18 062	7 201	9 015	16 216	329 397	79 170	52 085	11 847	472 499
2020	688 035	23 334	5 219	716 589	12 557	6 808	8 213	15 021	333 375	76 204	39 535	11 166	460 281
2019: May	42 415	4 568	300	47 282	1 413	693	525	1 218	26 453	6 614	2 999	886	36 952
Jun	94 595	1 638	188	96 420	1 388	535	663	1 197	27 470	6 106	3 638	1 007	38 221
Jul	36 277	1 908	211	38 396	1 444	662	593	1 255	27 931	6 269	4 385	1 127	39 713
Aug	68 068	2 195	186	70 449	1 525	611	700	1 312	28 309	6 036	3 054	968	38 367
Sep	63 682	1 483	271	65 436	1 498	574	577	1 151	31 178	6 857	3 827	993	42 856
Oct	42 201	4 234	309	46 743	1 536	712	707	1 420	27 125	6 976	5 087	1 084	40 273
Nov	42 244	2 223	417	44 884	1 486	691	1 929	2 620	28 526	7 311	3 825	908	40 571
Dec	101 996	1 479	263	103 739	1 684	333	618	951	30 619	6 211	4 446	977	42 253
2020: Jan	45 826	2 039	244	48 109	1 704	512	595	1 107	33 442	6 678	6 900	982	48 002
Feb	89 619	2 240	566	92 426	1 576	610	593	1 204	30 419	7 103	4 366	870	42 759
Mar	67 273	2 201	1 768	71 242	1 747	563	709	1 271	36 187	7 372	5 212	964	49 734
Apr	42 007	2 269	226	44 502	1 449	78	852	930	18 777	5 702	2 999	879	28 357
May	36 647	3 381	240	40 268	1 119	384	581	964	16 236	3 646	-214	581	20 249
Jun	73 759	1 899	235	75 893	9	470	753	1 222	17 497	1 833	682	816	20 829
Jul	36 403	1 515	281	38 199	89	534	767	1 300	24 157	4 773	2 249	838	32 016
Aug	52 890	1 348	387	54 625	76	600	653	1 253	28 925	6 808	1 508	818	38 059
Sep	52 789	1 109	301	54 199	170	740	686	1 425	30 839	9 501	1 160	950	42 449
Oct	38 922	2 298	289	41 509	1 463	863	595	1 458	31 853	9 340	5 272	1 517	47 981
Nov	40 595	1 564	319	42 478	1 488	942	696	1 638	34 287	6 652	5 157	901	46 997
Dec	111 305	1 472	361	113 138	1 668	513	734	1 247	30 756	6 796	4 245	1 051	42 848
2021: Jan	45 398	2 758	270	48 426	1 638	710	552	1 263	33 004	7 428	4 588	1 015	46 035

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Secondary tax on companies/withholding tax on dividends from 1 April 2012.
- Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
- Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- From April 2014 levies on imported fuel have been moved to general fuel levy. From June 2019 carbon fuel levy has been added with the general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

National government finance¹

R millions

Revenue								Expenditure					Cash book balance before borrowing (4602M)	End of
Tax revenue						Non-tax revenue ¹² (4596M)	Total ¹ (4597M)	Voted amounts (4598M)	Interest (4599M)	Other ¹³ (4600M)	Total (4601M)			
Taxes on international trade and transactions														
Import duties ^{6,8} (4590M)	Other ⁹ (4591M)	Total (4592M)	Other taxes ¹⁰ (4593M)	Less: SACU payments ¹¹ (4594M)	Total (4595M)									
60 029 59 500	1 271 1 140	61 300 60 640	- -	50 280 63 395	1 371 662 1 361 802	31 802 36 194	1 403 464 1 397 996	882 648 963 114	202 098 229 160	573 962 573 720	1 658 707 1 765 994	-255 243 -367 999	Budget 2019/20 2020/21	
31 March														
40 679	784	41 463	-16	51 738	934 381	22 879	957 259	625 991	114 704	391 098	1 131 794	-174 534	2015	
46 250	692	46 942	0	51 022	1 018 762	51 010	1 069 772	699 675	128 736	416 175	1 244 586	-174 814	2016	
45 579	523	46 102	12	39 448	1 104 358	29 780	1 134 137	716 754	146 337	442 409	1 305 500	-171 362	2017	
50 375	788	51 162	-24	55 951	1 162 415	32 417	1 194 833	768 845	162 645	473 570	1 405 060	-210 227	2018	
56 077	702	56 778	-9	48 289	1 241 043	35 159	1 276 203	819 267	181 797	504 024	1 505 089	-228 887	2019	
55 495	827	56 322	10	50 280	1 305 277	38 283	1 343 559	943 831	204 621	541 381	1 689 832	-346 273	2020	
31 December														
44 308	724	45 032	1	51 373	988 893	47 380	1 036 273	677 498	121 184	408 425	1 207 107	-170 834	2015	
47 429	412	47 841	9	42 170	1 085 668	32 849	1 118 517	722 470	140 053	438 327	1 300 849	-182 331	2016	
47 364	812	48 176	-17	51 825	1 142 926	32 579	1 175 505	759 869	156 490	465 756	1 382 115	-206 610	2017	
55 151	794	55 945	-11	50 204	1 234 459	30 886	1 265 345	783 450	173 247	496 535	1 453 232	-187 887	2018	
56 805	897	57 702	10	49 782	1 283 072	36 214	1 319 287	909 642	193 996	532 036	1 635 674	-316 387	2019	
47 062	243	47 305	1	60 117	1 191 637	53 838	1 245 475	991 560	222 498	560 922	1 774 980	-529 505	2020	
4 100	82	4 182	-56	-	90 992	5 929	96 921	66 186	4 257	44 018	114 461	-17 540	2019: May	
4 037	68	4 105	9	-	141 340	5 901	147 241	59 535	20 232	43 868	123 635	23 606	Jun	
4 961	47	5 008	-291	12 570	72 954	795	73 750	101 552	27 300	44 002	172 854	-99 104	Jul	
4 738	44	4 782	-3	-	116 432	1 500	117 932	74 821	27 623	48 328	150 772	-32 840	Aug	
5 220	87	5 307	298	-	116 546	1 168	117 714	57 898	16 497	43 968	118 363	-650	Sep	
5 624	76	5 700	-1	12 570	83 102	686	83 787	77 689	4 417	44 024	126 130	-42 343	Oct	
4 783	109	4 892	0	-	94 453	1 067	95 521	64 382	2 309	43 971	110 662	-15 141	Nov	
4 715	150	4 865	1	-	153 493	6 857	160 350	92 964	21 144	48 410	162 519	-2 169	Dec	
4 116	41	4 157	0	12 570	90 511	846	91 357	66 035	28 808	44 060	138 903	-47 546	2020: Jan	
4 827	77	4 904	-1	-	142 868	1 611	144 479	68 782	29 372	44 172	142 326	2 153	Feb	
6 435	-80	6 356	0	-	130 350	10 333	140 683	124 326	19 073	48 453	191 852	-51 168	Mar	
1 713	159	1 872	2	15 849	61 262	1 833	63 096	63 165	4 135	46 952	114 252	-51 156	Apr	
2 444	-123	2 321	2	-	64 923	3 184	68 106	71 995	1 747	46 733	120 476	-52 369	May	
2 322	-50	2 271	-2	-	100 222	8 332	108 554	61 212	23 287	46 351	130 850	-22 296	Jun	
3 548	597	4 145	0	15 849	59 901	2 945	62 846	118 356	33 793	45 227	197 376	-134 530	Jul	
3 369	177	3 545	-	-	97 558	4 297	101 855	82 985	32 588	49 956	165 529	-63 674	Aug	
4 343	336	4 679	0	-	102 923	2 757	105 679	82 472	20 720	45 324	148 516	-42 837	Sep	
4 791	-1 118	3 673	-2	15 849	80 234	2 997	83 231	84 022	3 229	45 708	132 960	-49 729	Oct	
4 594	6	4 600	2	-	97 203	2 015	99 218	71 738	2 242	46 642	120 621	-21 403	Nov	
4 560	223	4 783	0	-	163 683	12 687	176 371	96 470	23 505	51 344	171 319	5 051	Dec	
3 932	94	4 025	0	15 849	85 538	1 938	87 477	89 093	33 703	40 916	163 712	-76 235	2021: Jan	

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- Sales duty is included before 1983 and general sales tax before October 1991.
- From April 2014 levies on imported fuel have been moved to general fuel levy. From June 2019 carbon fuel levy has been added with the general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

Cash-flow statement of national government and financing according to instruments

R millions

End of	Cash-flow revenue ¹ (4045M)	Cash-flow expenditure ² (4610M)	Cash-flow balance ³ (4050M)	Cost/profit on revaluation of foreign debt at redemption ⁴ (4611M)	Accrual adjustments ⁵ (4016M)	Net borrowing requirement ³ (4612M)	Financing					Total (4030M)
							Treasury bills and short-term loans (4023M)	Domestic government bonds ⁶ (4022M)	Foreign bonds and loans ⁶ (4026M)	Other financing ⁷ (4031M)	Change in cash balances ⁸ (4003M)	
31 March												
2015	958 723	1 131 794	-173 071	-5 479	17 454	-161 096	9 569	160 561	13 836	-17 033	-5 838	161 096
2016	1 081 417	1 244 586	-163 169	-1 515	14 154	-150 529	13 075	146 387	-2 365	-18 266	11 698	150 529
2017	1 142 839	1 305 500	-162 661	-12 643	25 182	-150 121	40 507	113 862	49 024	-27 056	-26 216	150 121
2018	1 198 371	1 416 634	-218 263	-2 105	37 978	-182 390	33 408	169 774	31 878	-21 133	-31 538	182 390
2019	1 275 477	1 519 050	-243 573	-769	73 065	-171 278	14 060	160 343	23 986	-24 763	-2 348	171 278
2020	1 345 430	1 689 271	-343 842	-24 277	28 671	-339 448	36 079	273 746	49 100	-21 951	2 474	339 448
31 December												
2015	1 041 909	1 203 374	-161 466	-1 447	8 082	-154 831	-5 312	151 243	-2 478	-17 454	28 831	154 831
2016	1 125 971	1 306 443	-180 472	-12 845	31 844	-161 473	51 203	141 302	48 891	-22 796	-57 127	161 473
2017	1 180 550	1 377 703	-197 153	-2 184	25 713	-173 623	40 154	127 642	31 767	-22 072	-3 867	173 623
2018	1 270 047	1 480 668	-210 620	-769	52 111	-159 279	12 558	168 657	23 986	-24 996	-20 927	159 279
2019	1 315 753	1 650 526	-334 773	-11 631	60 062	-286 342	29 035	264 462	61 146	-23 805	-44 496	286 342
2020	1 250 204	1 771 443	-521 239	-19 102	56 014	-484 327	60 178	436 756	71 913	-16 272	-68 248	484 327
2018: Aug.....	116 320	126 725	-10 405	-	2 929	-7 476	-3 681	14 621	-	-1 090	-2 374	7 476
Sep.....	111 189	113 183	-1 995	-	18 036	16 041	10 814	12 946	-	-1 946	-37 855	-16 041
Oct	78 879	116 809	-37 930	-453	424	-37 959	13 170	13 696	-634	-1 710	13 437	37 959
Nov.....	87 441	101 408	-13 966	-4	159	-13 811	6 319	17 701	-2	-2 364	-7 843	13 811
Dec.....	160 596	142 871	17 725	-	-499	17 226	-5 626	-173	-	-2 371	-9 057	-17 226
2019: Jan	75 792	140 683	-64 891	-	29 801	-35 090	-11 605	12 269	-	-2 478	36 905	35 090
Feb	135 061	114 280	20 781	-	-15 088	5 693	1 984	15 511	-	-1 069	-22 119	-5 693
Mar	134 721	138 048	-3 327	-	-3 739	-7 067	-22 529	17 746	-	-430	12 280	7 067
Apr.....	73 561	146 708	-73 147	-237	-18 654	-92 038	32 089	18 681	-392	2 498	39 162	92 038
May.....	97 483	113 366	-15 882	-11 127	3 017	-23 992	12 376	23 754	-14 121	-4 551	6 534	23 992
Jun	147 177	109 590	37 586	-	7 496	45 082	21 645	18 203	-	-4 736	-80 195	-45 082
Jul.....	74 595	182 477	-107 881	-	14 125	-93 756	4 388	21 631	-	-3 748	71 486	93 756
Aug.....	118 284	161 091	-42 808	-	-4 375	-47 183	10 613	27 762	-	-1 707	10 515	47 183
Sep.....	118 306	123 271	-4 965	-	25 100	20 135	-17 324	27 656	76 052	-1 991	-104 528	-20 135
Oct	84 115	126 854	-42 739	-263	6 174	-36 828	7 780	28 767	-392	-2 059	2 732	36 828
Nov.....	95 928	129 966	-34 039	-4	9 449	-24 595	6 127	29 604	-2	-1 764	-9 370	24 595
Dec.....	160 730	164 190	-3 460	-	6 756	3 296	-16 508	22 878	-	-1 770	-7 897	-3 296
2020: Jan	91 008	141 300	-50 293	-	1 257	-49 036	13 251	2 414	-	6	33 365	49 036
Feb	144 778	148 411	-3 633	-	6 571	2 938	-2 500	28 032	-	-530	-27 940	-2 938
Mar	139 465	142 046	-2 581	-12 646	-28 245	-43 471	-35 857	24 364	-12 046	-1 599	68 610	43 471
Apr.....	61 883	147 198	-85 315	-386	37 503	-48 198	37 583	29 773	-392	-282	-18 484	48 198
May.....	67 970	119 673	-51 703	-2 969	3 001	-51 672	16 126	39 015	-1 963	-4 856	3 350	51 672
Jun	108 178	134 004	-25 826	-3 095	6 659	-22 262	11 568	41 251	-5 604	-1 979	-22 973	22 262
Jul.....	64 026	159 426	-95 400	-	-26 957	-122 357	26 290	59 424	86 912	3 381	-53 650	122 357
Aug.....	103 081	203 164	-100 083	-	24 522	-75 561	-5 975	35 215	-	4 359	41 961	75 561
Sep.....	107 689	140 205	-32 516	-	1 031	-31 486	1 315	46 542	-	-3 119	-13 252	31 486
Oct	83 912	146 876	-62 964	-	27 568	-35 396	31 099	49 431	5 008	-9 180	-40 962	35 396
Nov.....	98 130	120 040	-21 911	-5	5 836	-16 080	295	36 755	-2	-1 458	-19 510	16 080
Dec.....	180 084	169 099	10 985	-	-2 731	8 254	-33 016	44 538	-	-1 013	-18 763	-8 254
2021: Jan	84 285	194 286	-110 002	-	62 489	-47 513	15 701	34 225	-	-1 994	-420	47 513

KB403

1. Including extra-ordinary receipts.

2. Including extra-ordinary transfers.

3. Deficit (-)/Surplus (+).

4. Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).

5. Including accrual adjustments such as surrenders, late departmental requests, etc.

6. Excluding discount.

7. Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:

– former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;

– the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and

– the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002.

8. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/Decrease (+). As published in Table 4 of the monthly *Statement of National governments' Revenue, Expenditure and Borrowing*, issued by National Treasury.

National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/Use of surplus						Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)	Total financing (4071M)
		Change in net indebtedness to ¹							
		Monetary sector			Public Investment Corporation ³ (4061M)	Non-monetary private sector ⁴ (4565M)			
		Change in debt instruments (4066M)	Change in cash balances ² (4003M)	Total (4069M)					
31 March									
2015	-161 096	78 707	-5 838	72 869	45 136	64 431	21 340	161 096	
2016	-150 529	54 879	11 698	66 576	22 682	88 047	26 776	150 529	
2017	-150 121	59 352	-26 216	33 136	-5 158	167 614	45 470	150 121	
2018	-182 390	83 382	-31 538	51 844	24 427	154 266	48 147	182 390	
2019	-171 278	86 778	-2 348	84 430	37 622	101 209	51 983	171 278	
2020	-339 448	80 570	2 474	83 044	59 269	262 764	65 630	339 448	
31 December									
2015	-154 831	41 509	28 831	70 340	29 276	72 024	16 810	154 831	
2016	-161 473	86 309	-57 127	29 182	98	173 762	41 569	161 473	
2017	-173 623	73 571	-3 867	69 704	15 412	137 707	49 200	173 623	
2018	-159 279	89 227	-20 927	68 300	38 417	104 056	51 494	159 279	
2019	-286 342	75 553	-44 496	31 058	43 881	272 340	60 936	286 342	
2020	-484 327	180 034	-68 248	111 786	35 500	448 540	111 498	484 327	
2018: Aug	-7 476	5 086	-2 374	2 712	5 464	2 366	3 067	7 476	
Sep	16 041	11 936	-37 855	-25 919	5 111	10 013	5 246	-16 041	
Oct	-37 959	23 868	13 437	37 305	2 881	4 732	6 960	37 959	
Nov	-13 811	9 137	-7 843	1 294	1 444	16 210	5 137	13 811	
Dec	17 226	-555	-9 057	-9 611	2 199	-5 827	3 986	-17 226	
2019: Jan	-35 090	-8 609	36 905	28 296	306	10 633	4 145	35 090	
Feb	5 693	-8 652	-22 119	-30 771	2 032	26 348	3 302	-5 693	
Mar	-7 067	10 834	12 280	23 114	1 447	-14 693	2 802	7 067	
Apr	-92 038	-4 522	39 162	34 640	937	55 675	-788	92 038	
May	-23 992	24 469	6 534	31 002	2 263	-795	8 479	23 992	
Jun	45 082	22 995	-80 195	-57 200	2 770	16 753	7 406	-45 082	
Jul	-93 756	102	71 486	71 588	4 565	24 242	6 638	93 756	
Aug	-47 183	16 638	10 515	27 153	13 581	10 982	4 533	47 183	
Sep	20 135	15 548	-104 528	-88 980	3 087	71 697	5 939	-20 135	
Oct	-36 828	3 086	2 732	5 818	8 539	29 542	7 071	36 828	
Nov	-24 595	6 446	-9 370	-2 923	4 217	29 678	6 377	24 595	
Dec	3 296	-2 782	-7 897	-10 679	136	12 278	5 032	-3 296	
2020: Jan	-49 036	-22 435	33 365	10 929	2 081	39 038	3 013	49 036	
Feb	2 938	-11 889	-27 940	-39 829	-649	42 065	4 525	-2 938	
Mar	-43 471	32 915	68 610	101 525	17 741	-68 391	7 405	43 471	
Apr	-48 198	61 626	-18 484	43 142	-8 530	21 248	7 662	48 198	
May	-51 672	45 096	3 350	48 446	-9 576	23 339	10 537	51 672	
Jun	-22 262	16 011	-22 973	-6 962	-2 493	41 934	10 217	22 262	
Jul	-122 357	25 934	-53 650	-27 716	4 680	152 180	6 788	122 357	
Aug	-75 561	12 157	41 961	54 119	-712	26 687	4 533	75 561	
Sep	-31 486	17 464	-13 252	4 211	10 715	34 401	17 841	31 486	
Oct	-35 396	10 334	-40 962	-30 628	16 129	69 242	19 347	35 396	
Nov	-16 080	-20 465	-19 510	-39 975	5 715	61 450	11 110	16 080	
Dec	8 254	13 286	-18 763	-5 476	397	5 346	8 521	-8 254	
2021: Jan	-47 513	27 429	-420	27 009	1 256	25 679	6 431	47 513	

KB433

1. Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.

2. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.

3. Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.

4. Including domestic bonds held by non-residents and foreign loans entered into.

National government debt

At face value

R millions

End of	Gross loan debt											
	Domestic debt											
	Marketable										Non-marketable	
	Treasury bills					Bonds				Total marketable	Short-term loans ⁴	Bonds ⁵
	Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Total ³ (4078M)	Fixed-rate (4099M)	Inflation-linked (4191M)	Zero-coupon and floating-rates (4192M)	Total (4086M)			
31 March												
2018	27 428	56 833	88 948	120 111	293 320	1 443 266	506 161	150	1 949 578	2 242 898	17 256	11 711
2019	16 998	59 818	98 504	132 038	307 358	1 592 712	569 041	150	2 161 904	2 469 262	17 278	11 904
2020	10 602	57 368	109 293	156 098	333 360	1 851 058	650 221	-	2 501 280	2 834 640	27 355	12 078
31 December												
2019	22 569	60 866	115 136	159 088	357 659	1 798 395	633 132	-	2 431 526	2 789 185	28 163	11 929
2020	17 366	73 034	144 847	193 154	428 401	2 220 263	759 518	-	2 979 781	3 408 182	17 599	16 059
2020: Aug	19 091	75 371	121 780	171 867	388 109	2 048 883	696 813	-	2 745 696	3 133 805	58 197	15 352
Sep.....	18 013	80 061	129 282	178 742	406 097	2 095 630	714 449	-	2 810 079	3 216 176	41 524	15 665
Oct	18 200	81 151	135 566	183 451	418 368	2 144 077	734 780	-	2 878 857	3 297 225	60 352	15 700
Nov.....	17 773	80 502	141 297	188 311	427 884	2 179 375	747 347	-	2 926 722	3 354 606	51 132	15 778
Dec.....	17 366	73 034	144 847	193 154	428 401	2 220 263	759 518	-	2 979 781	3 408 182	17 599	16 059
2021: Jan.....	16 870	73 034	148 247	198 629	436 779	2 253 261	767 176	-	3 020 437	3 457 216	24 922	15 999

KB405

- Guarantees to Public Institutions, Independent Power Producers and Public-private partnerships. Including accrued interest. Data for quarter-end months are sourced from National Treasury and are kept constant for the following two months.
- Valued at appropriate foreign-exchange rates as at the end of each period.
- Before 1990, Tax Treasury bills were included.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the 'earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.

Marketable national government debt¹

At market value

R millions

End of	Marketable gross loan debt											
	Domestic debt									Total domestic debt (4088X)	Foreign debt ² (4017X)	Total (4018X)
	Treasury bills					Bonds						
	Up to 91 days	182 days	273 days	364 days	Total	Fixed-rate	Inflation-linked	Zero-coupon and floating-rates	Total			
	(4073X)	(4074X)	(4075X)	(4076X)	(4078X)	(4099X)	(4191X)	(4192X)	(4086X)			
31 March												
2018	27 212	55 884	86 652	115 833	285 580	1 427 780	537 960	136	1 965 876	2 251 456	219 560	2 471 016
2019	16 875	58 782	95 829	127 105	298 591	1 485 627	537 555	145	2 023 327	2 321 918	292 559	2 614 476
2020	10 532	56 582	107 061	151 797	325 972	1 534 914	538 605	-	2 073 519	2 399 491	329 437	2 728 927
31 December												
2019	22 393	59 782	112 046	153 285	347 505	1 695 539	571 155	-	2 266 695	2 614 200	336 971	2 951 171
2020	17 280	71 506	143 388	189 564	421 738	2 086 228	655 791	-	2 742 018	3 163 756	328 718	3 492 474
2020: Aug	19 016	74 670	119 931	168 456	382 073	1 830 388	607 101	-	2 437 489	2 819 562	347 626	3 167 188
Sep	17 928	79 304	127 248	175 069	399 549	1 856 683	604 611	-	2 461 294	2 860 843	337 723	3 198 566
Oct	18 120	80 428	133 512	179 604	411 664	1 917 501	619 468	-	2 536 969	2 948 633	337 589	3 286 223
Nov	17 695	79 763	139 087	184 123	420 668	2 013 923	635 186	-	2 649 109	3 069 777	331 096	3 400 873
Dec	17 280	71 506	143 388	189 564	421 738	2 086 228	655 791	-	2 742 018	3 163 756	328 718	3 492 474
2021: Jan	16 792	71 516	146 881	195 266	430 455	2 101 443	670 779	-	2 772 222	3 202 677	328 042	3 530 719

KB455

- Market value calculations are based on the dirty price (all-in price), which includes accrued interest.
- Valued at 14h30 foreign-exchange rates as at the end of each period.

National government debt

At face value

R millions

Gross loan debt										Government financial guarantees ¹		End of		
Domestic debt			Foreign debt ²			Cash balances ⁷				Total net loan debt	Gold and Foreign Exchange Contingency Reserve Account ⁸		Approved value	Exposure value
Other debt ⁶	Total non-marketable	Total domestic debt	Marketable	Non-marketable	Total foreign debt									
(4094M)	(4104M)	(4105M)	(4106M)	(4107M)	(4108M)	(4114M)	(4115M)	(4113M)	(4109M)	(4118M)	(4111M)			
												31 March		
46	29 013	2 271 910	214 175	3 636	217 811	2 489 721	225 189	2 264 533	-193 917	679 617	453 039	2018		
46	29 227	2 498 489	289 319	1 995	291 314	2 789 803	247 904	2 541 899	-285 829	698 006	525 102	2019		
46	39 479	2 874 119	386 436	789	387 225	3 261 343	263 573	2 997 771	-436 062	693 627	583 808	2020		
												31 December		
46	40 138	2 829 323	325 844	649	326 493	3 155 816	305 158	2 850 657	-285 829	692 059	536 065	2019		
46	33 704	3 441 886	307 006	84 239	391 245	3 833 131	374 896	3 458 234	-436 062	...	...	2020		
46	73 595	3 207 399	348 857	89 026	437 882	3 645 282	299 623	3 345 659	-436 062	691 097	587 711	2020: Aug		
46	57 235	3 273 411	351 530	89 163	440 693	3 714 104	312 759	3 401 345	-436 062	690 805	564 765	Sep		
46	76 098	3 373 323	339 344	91 313	430 657	3 803 980	348 599	3 455 381	-436 062	690 805	564 765	Oct		
46	66 956	3 421 562	319 094	86 952	406 045	3 827 607	360 549	3 467 058	-436 062	690 805	564 765	Nov		
46	33 704	3 441 886	307 006	84 239	391 245	3 833 131	374 896	3 458 234	-436 062	...	...	Dec		
46	40 967	3 498 183	313 598	86 007	399 604	3 897 788	377 370	3 520 417	-436 062	...	...	2021: Jan		

KB406

5. Including floating-rate bonds and from May 2004 RSA government retail bonds.

6. Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act. No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.

7. The foreign currency portion of cash balances included here is revalued at 14h30 foreign-exchange rates as at end of each period.

8. Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.

Ratios of selected national government debt data valued at face value

Percentage

Period	As a ratio of GDP				As a ratio of total gross loan debt	
	Gross domestic debt (4105R)	Gross foreign debt ¹ (4108R)	Total gross loan debt (4116K)	Total net loan debt (4117K)	Gross domestic debt (4105S)	Gross foreign debt ¹ (4108S)
Budget						
2019/20	50.8	5.5	56.2	52.3	90.3	9.7
2020/21	59.5	6.2	65.6	61.5	90.6	9.4
31 March						
2018	48.4	4.6	53.0	48.2	91.3	8.7
2019	50.7	5.9	56.7	51.6	89.6	10.4
2020	55.8	7.5	63.3	58.2	88.1	11.9
31 December						
2019	55.7	6.4	62.2	56.1	89.7	10.3
2020	69.2	7.9	77.1	69.5	89.8	10.2
2019: 03	54.4	7.1	61.4	55.4	88.5	11.5
04	55.7	6.4	62.2	56.1	89.7	10.3
2020: 01	55.8	7.5	63.3	58.2	88.1	11.9
02	62.1	7.3	69.4	63.5	89.5	10.5
03	66.3	8.9	75.3	68.9	88.1	11.9
04	69.2	7.9	77.1	69.5	89.8	10.2

KB456

1. Valued at 14h30 foreign-exchange rates as at the end of each period.

Ownership distribution of domestic marketable debt¹

R millions

End of	National government								
	Treasury bills				Bonds				
					Short-term bonds ²				
					Monetary sector		Public Investment Corporation ⁶	Non-monetary private sector ⁷	Total short term
	Monetary authority ⁴ (4098M)	Banks (4082M)	Other holders ⁵ (4092M)	Total (4085M)	SARB (4159M)	Banks (4153M)			
31 March									
2015	73	189 253	12 890	202 216	917	67 550	13 402	60 161	142 030
2016	2 046	191 435	15 987	209 467	917	112 173	7 609	39 595	160 294
2017	73	231 587	18 310	249 969	917	96 665	-	50 743	148 326
2018	124	262 678	30 518	293 320	2 017	65 250	594	41 388	109 248
2019	2 185	275 572	29 601	307 358	2 017	65 969	16 944	42 048	126 978
2020	73	274 373	58 915	333 360	5 833	98 180	17 658	97 885	219 556
31 December									
2015	73	198 360	8 401	206 834	917	91 606	9 905	57 700	160 127
2016	73	235 903	12 377	248 353	917	89 931	6 719	30 922	128 489
2017	73	283 013	21 842	304 927	-	86 637	363	13 558	100 559
2018	172	287 307	26 019	313 498	2 017	57 429	306	18 043	77 794
2019	73	295 323	62 263	357 659	2 017	70 415	16 539	26 853	115 823
2020	73	290 827	137 502	428 401	6 983	173 428	36 266	113 640	330 317
2018: Aug	427	274 489	16 568	291 484	2 017	86 865	425	19 945	109 252
Sep	429	277 547	18 415	296 391	2 017	86 527	403	14 136	103 082
Oct	370	282 504	20 884	303 758	2 017	55 945	403	29 449	87 813
Nov	171	288 278	24 721	313 170	2 017	55 601	403	29 792	87 813
Dec	172	287 307	26 019	313 498	2 017	57 429	306	18 043	77 794
2019: Jan	1 093	282 102	33 774	316 968	2 017	56 123	16 759	52 069	126 967
Feb	2 171	276 022	32 970	311 162	2 017	62 893	16 744	45 407	127 061
Mar	2 185	275 572	29 601	307 358	2 017	65 969	16 944	42 048	126 978
Apr	2 197	279 408	30 798	312 403	2 017	58 542	16 944	49 385	126 888
May	1 165	296 706	29 384	327 255	2 017	56 993	16 944	38 527	114 481
Jun	1 171	305 541	33 249	339 960	2 017	59 139	16 833	36 898	114 885
Jul	73	303 505	40 547	344 125	2 017	62 753	16 813	33 621	115 203
Aug	73	308 890	41 855	350 818	2 017	58 958	16 713	37 657	115 344
Sep	73	303 268	55 476	358 816	2 017	62 512	16 558	34 286	115 372
Oct	73	304 566	57 932	362 571	2 017	64 867	16 558	32 111	115 552
Nov	73	302 937	60 862	363 872	2 017	65 660	16 553	31 459	115 688
Dec	73	295 323	62 263	357 659	2 017	70 415	16 539	26 853	115 823
2020: Jan	73	280 957	68 572	349 602	2 017	63 563	16 539	17 824	99 943
Feb	73	266 234	73 821	340 128	5 833	77 576	17 748	118 267	219 424
Mar	73	274 373	58 915	333 360	5 833	98 180	17 658	97 885	219 556
Apr	73	292 142	44 707	336 921	6 533	121 304	16 283	83 127	227 247
May	73	309 824	37 272	347 169	6 883	138 005	16 283	72 621	233 792
Jun	73	312 100	46 805	358 977	6 983	135 196	16 283	75 528	233 990
Jul	73	328 654	46 835	375 562	6 983	130 929	16 008	79 803	233 724
Aug	73	321 940	66 096	388 109	6 983	140 443	15 311	70 660	233 396
Sep	73	330 262	75 763	406 097	6 983	146 130	15 202	65 343	233 658
Oct	73	323 197	95 099	418 368	6 983	157 358	15 311	54 698	234 349
Nov	73	287 702	140 109	427 884	6 983	159 523	15 311	52 646	234 463
Dec	73	290 827	137 502	428 401	6 983	173 428	36 266	113 640	330 317
2021: Jan	73	306 510	130 197	436 779	6 983	184 162	36 368	103 186	330 699

KB431

1. Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.

2. Outstanding maturity not exceeding 3 years.

3. Outstanding maturity exceeding 3 years.

4. Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.

5. Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.

6. Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.

7. Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt¹

R millions

National government												End of
Bonds												
Long-term bonds ³												
Monetary sector												
SARB	Banks	Public Investment Corporation ⁶	Non-monetary private sector ⁷									
(4161M)	(4162M)	(4160M)	(4562M)	(4167M)	Total (4086M)	Total national government (4168M)	Total local government bonds (4095K)	Total financial public enterprises bonds (4096K)	Total non-financial public enterprises bonds (4097K)	Total public sector domestic marketable debt (4564K)		
											31 March	
6 848	122 955	313 582	813 995	1 257 380	1 399 410	1 601 625	17 943	32 159	230 094	1 881 821	2015	
6 848	129 055	342 057	934 320	1 412 279	1 572 573	1 782 041	17 483	34 619	246 286	2 080 428	2016	
6 848	165 736	344 508	1 066 240	1 583 331	1 731 656	1 981 626	18 409	40 802	257 365	2 298 202	2017	
5 837	249 301	368 340	1 216 851	1 840 329	1 949 578	2 242 898	20 427	43 331	261 775	2 568 430	2018	
5 837	320 405	389 612	1 319 072	2 034 926	2 161 904	2 469 262	18 310	51 860	259 763	2 799 195	2019	
2 021	372 076	448 167	1 459 459	2 281 723	2 501 280	2 834 640	17 926	50 869	269 250	3 172 685	2020	
											31 December	
6 848	131 502	338 939	889 097	1 366 386	1 526 513	1 733 347	17 483	37 728	240 063	2 028 621	2015	
6 848	181 942	342 224	1 049 633	1 580 647	1 709 135	1 957 488	18 409	40 471	257 335	2 273 703	2016	
7 854	211 608	363 991	1 201 966	1 785 419	1 885 978	2 190 905	20 528	44 563	253 728	2 509 725	2017	
5 837	325 650	402 465	1 294 382	2 028 334	2 106 128	2 419 626	18 411	47 963	259 049	2 745 049	2018	
5 837	380 300	430 113	1 499 453	2 315 703	2 431 526	2 789 185	18 027	53 164	273 030	3 133 407	2019	
39 576	423 113	445 885	1 740 890	2 649 464	2 979 781	3 408 182	18 403	55 639	262 632	3 744 856	2020	
5 837	264 389	390 711	1 270 439	1 931 376	2 040 629	2 332 113	...	...	...	...	2018: Aug	
5 837	273 604	395 844	1 280 454	1 955 739	2 058 821	2 355 213	18 502	44 790	261 333	2 679 837	Sep	
5 837	323 157	398 725	1 263 945	1 991 663	2 079 476	2 383 235	...	...	...	...	Oct	
5 837	327 062	400 169	1 281 434	2 014 502	2 102 315	2 415 485	...	...	...	...	Nov	
5 837	325 650	402 465	1 294 382	2 028 334	2 106 128	2 419 626	18 411	47 963	259 049	2 745 049	Dec	
5 837	322 631	386 318	1 280 788	1 995 575	2 122 543	2 439 511	...	...	...	...	2019: Jan	
5 837	312 211	388 365	1 307 881	2 014 294	2 141 356	2 452 518	...	...	...	...	Feb	
5 837	320 405	389 612	1 319 072	2 034 926	2 161 904	2 469 262	18 310	51 860	259 763	2 799 195	Mar	
5 837	319 461	390 549	1 337 062	2 052 909	2 179 797	2 492 201	...	...	...	...	Apr	
5 837	329 213	392 812	1 369 686	2 097 549	2 212 030	2 539 286	...	...	...	...	May	
5 837	341 222	395 693	1 380 001	2 122 754	2 237 639	2 577 600	18 219	52 841	265 765	2 914 425	Jun	
5 837	340 844	400 278	1 403 746	2 150 705	2 265 908	2 610 033	...	...	...	...	Jul	
5 837	355 892	413 960	1 407 170	2 182 859	2 298 203	2 649 021	...	...	...	...	Aug	
5 837	373 509	417 202	1 419 878	2 216 426	2 331 799	2 690 615	18 118	51 242	265 469	3 025 443	Sep	
5 837	372 940	425 741	1 447 565	2 252 084	2 367 636	2 730 206	...	...	...	...	Oct	
5 837	380 223	429 963	1 471 905	2 287 928	2 403 616	2 767 488	...	...	...	...	Nov	
5 837	380 300	430 113	1 499 453	2 315 703	2 431 526	2 789 185	18 027	53 164	273 030	3 133 407	Dec	
5 837	379 083	432 194	1 519 896	2 337 010	2 436 954	2 786 556	...	...	...	...	2020: Jan	
2 021	367 904	430 336	1 449 826	2 250 087	2 469 511	2 809 639	...	...	...	...	Feb	
2 021	372 076	448 167	1 459 459	2 281 723	2 501 280	2 834 640	17 926	50 869	269 250	3 172 685	Mar	
13 671	380 459	441 013	1 476 326	2 311 468	2 538 715	2 875 637	...	...	...	...	Apr	
26 451	378 042	431 437	1 518 546	2 354 476	2 588 267	2 935 436	...	...	...	...	May	
34 076	386 861	428 944	1 555 864	2 405 745	2 639 735	2 998 712	19 485	50 598	268 395	3 337 190	Jun	
36 801	397 783	433 899	1 603 740	2 472 224	2 705 947	3 081 509	...	...	...	...	Jul	
38 176	405 765	433 885	1 634 473	2 512 299	2 745 696	3 133 805	...	...	...	...	Aug	
39 476	407 919	444 708	1 684 317	2 576 421	2 810 079	3 216 176	18 569	53 747	261 057	3 549 549	Sep	
39 576	413 991	460 728	1 730 213	2 644 508	2 878 857	3 297 225	...	...	...	...	Oct	
39 576	426 855	466 443	1 759 384	2 692 259	2 926 722	3 354 606	...	...	...	...	Nov	
39 576	423 113	445 885	1 740 890	2 649 464	2 979 781	3 408 182	18 403	55 639	262 632	3 744 856	Dec	
39 676	424 024	447 039	1 778 999	2 689 738	3 020 437	3 457 216	...	...	...	...	2021: Jan	

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- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 January 2021			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 January 2021		
			Held by		Total ²				Held by		Total ²
			SARB ¹	Other parties					SARB ¹	Other parties	
R208	6.750	2021-03-31 2020/21	2 016.5 2 016.5	46 948.2 46 948.2	48 964.7 48 964.7	R2037	8.500	2037-01-31 2036/37	3 050.0 3 050.0	180 497.8 180 497.8	183 547.8 183 547.8
R212 *	2.750	2022-01-31 2021/22	- -	54 994.2 54 994.2	54 994.2 54 994.2	I2038 *	2.250	2038-01-31 2037/38	- -	90 063.6 90 063.6	90 063.6 90 063.6
R2023	7.750	2023-02-28 2022/23	4 966.4 4 966.4	125 771.0 125 771.0	130 737.4 130 737.4	R2040	9.000	2040-01-31 2039/40	3 250.0 3 250.0	124 650.7 124 650.7	127 900.7 127 900.7
R197 *	5.500	2023-12-07 2023/24	- -	96 003.0 96 003.0	96 003.0 96 003.0	R214	6.500	2041-02-28 2040/41	5 600.0 5 600.0	87 781.9 87 781.9	93 381.9 93 381.9
I2025 *	2.000	2025-01-31 2024/25	- -	93 495.1 93 495.1	93 495.1 93 495.1	R2044	8.750	2043-01-31 2042/43	933.3 933.3	54 413.6 54 413.6	55 346.9 55 346.9
R186	10.500	2025-12-21 2025/26	1 423.3 1 423.3	114 419.3 114 419.3	115 842.7 115 842.7	R2044	8.750	2044-01-31 2043/44	933.3 933.3	54 413.6 54 413.6	55 346.9 55 346.9
R186	10.500	2026-12-21 2026/27	1 423.3 1 423.3	114 419.3 114 419.3	115 842.7 115 842.7	R2044	8.750	2045-01-31 2044/45	933.3 933.3	54 413.6 54 413.6	55 346.9 55 346.9
R186	10.500	2027-12-21	1 423.3	114 419.3	115 842.7	I2046 *	2.500	2046-03-31	-	86 677.4	86 677.4
R210 *	2.600	2028-03-31 2027/28	- 1 423.3	61 125.7 175 545.1	61 125.7 176 968.4			2045/46	-	86 677.4	86 677.4
I2029 *	1.875	2029-03-31 2028/29	- -	34 289.7 34 289.7	34 289.7 34 289.7	R2048	8.750	2047-02-28 2046/47	1 266.7 1 266.7	99 746.0 99 746.0	101 012.7 101 012.7
R2030	8.000	2030-01-31 2029/30	2 700.0 2 700.0	275 292.0 275 292.0	277 992.0 277 992.0	R2048	8.750	2048-02-28 2047/48	1 266.7 1 266.7	99 746.0 99 746.0	101 012.7 101 012.7
R213	7.000	2031-02-28 2030/31	3 600.0 3 600.0	111 168.4 111 168.4	114 768.4 114 768.4	R2048	8.750	2049-02-28 2048/49	1 266.7 1 266.7	99 746.0 99 746.0	101 012.7 101 012.7
R2032	8.250	2032-03-31 2031/32	2 881.0 2 881.0	179 293.1 179 293.1	182 174.1 182 174.1	I2050 *	2.500	2050-12-31 2050/51	- -	109 593.9 109 593.9	109 593.9 109 593.9
I2033 *	1.875	2033-02-28 2032/33	- -	49 807.8 49 807.8	49 807.8 49 807.8	sundry ³	variable	perpetual perpetual	- -	0.1 0.1	0.1 0.1
R202 *	3.450	2033-12-07 2033/34	- -	91 125.5 91 125.5	91 125.5 91 125.5						
R2035	8.875	2035-02-28 2034/35	1 750.0 1 750.0	171 174.6 171 174.6	172 924.6 172 924.6						
R209	6.250	2036-03-31 2035/36	5 975.0 5 975.0	98 287.6 98 287.6	104 262.6 104 262.6						

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* Inflation-linked bonds.

1. Including outright ownership and bonds acquired under repurchase agreements.

2. Amount includes revaluation for inflation-linked bonds.

3. A sundry bond is a bond that has no maturity date. The rate payable on the bond may be floating or fixed, and the rate is paid in perpetuity.

Interest payment schedule of domestic marketable bonds of national government as at 31 January 2021 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount
R213	7.000	114 768.4	28 Feb	4 016.9	31 Aug	4 016.9	I2050 *	2.500	72 725.0	30 Jun	1 369.9	31 Dec	1 369.9
R214	6.500	93 381.9	28 Feb	3 034.9	31 Aug	3 034.9							
R2023	7.750	130 737.4	28 Feb	5 066.1	31 Aug	5 066.1	R001	4.500	0.0	01 Jul	0.0	01 Jan	0.0
R2048	8.750	303 038.1	28 Feb	13 257.9	31 Aug	13 257.9							
I2033 *	1.875	38 735.0	28 Feb	466.9	31 Aug	466.9	R212 *	2.750	32 902.0	31 Jul	756.2	31 Jan	756.2
R2035	8.875	172 924.6	28 Feb	7 673.5	31 Aug	7 673.5	I2025 *	2.000	61 985.0	31 Jul	935.0	31 Jan	935.0
							R2030	8.000	277 992.0	31 Jul	11 119.7	31 Jan	11 119.7
R208	6.750	48 964.7	31 Mar	1 652.6	30 Sep	1 652.6	R2037	8.500	183 547.8	31 Jul	7 800.8	31 Jan	7 800.8
R209	6.250	104 262.6	31 Mar	3 258.2	30 Sep	3 258.2	I2038 *	2.250	59 710.0	31 Jul	1 013.2	31 Jan	1 013.2
R210 *	2.600	29 497.8	31 Mar	794.6	30 Sep	794.6	R2040	9.000	127 900.7	31 Jul	5 755.5	31 Jan	5 755.5
I2029 *	1.875	28 425.0	31 Mar	321.5	30 Sep	321.5	R2044	8.750	166 040.7	31 Jul	7 264.3	31 Jan	7 264.3
I2046 *	2.500	60 970.0	31 Mar	1 083.5	30 Sep	1 083.5							
R2032	8.250	182 174.1	31 Mar	7 514.7	30 Sep	7 514.7							
R002	5.000	0.1	15 Apr	0.0	15-Oct	0.0							
R197 *	5.500	33 757.5	07 Jun	2 640.1	07 Dec	2 640.1							
R202 *	3.450	37 841.2	07 Jun	1 571.9	07 Dec	1 571.9							
R186	10.500	347 528.0	21 Jun	18 245.2	21 Dec	18 245.2							

R millions

Monthly interest payments			Monthly interest payments		
February 2021		33 516.3	August 2021		33 516.3
March 2021		14 625.0	September 2021		14 625.0
April 2021		0.0	October 2021		0.0
May 2021		-	November 2021		-
June 2021		23 827.1	December 2021		23 827.1
July 2021		34 644.6	January 2022		34 644.6

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* Inflation-linked bonds.

1. Total nominal value outstanding (before revaluation for inflation-linked bonds) as at 31 January 2021.

Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign ¹				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year ² (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
2015	25 233	116 797	426 338	831 041	1 399 410	170	-	11 551	143 557	155 107	115
2016	52 738	107 556	396 832	1 015 448	1 572 573	179	12 589	2 073	174 637	189 298	102
2017	45 632	102 694	403 606	1 179 725	1 731 656	186	1 867	44 694	160 217	206 778	123
2018	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132
2019	28 830	98 148	541 947	1 492 979	2 161 904	185	48 779	15 096	225 444	289 319	128
2020	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168
31 December											
2015	24 518	135 610	393 009	973 376	1 526 513	179	12 775	2 194	183 925	198 894	105
2016	79 460	49 029	455 409	1 125 238	1 709 135	183	1 925	23 912	186 858	212 695	126
2017	29 039	71 520	483 826	1 301 593	1 885 978	190	-	50 925	170 820	221 746	135
2018	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	131
2019	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159
2020	48 965	281 352	796 678	1 852 786	2 979 781	166	4 270	14 686	288 050	307 006	164
2018: Aug	15 949	93 303	530 666	1 400 711	2 040 629	188	25 726	35 175	233 325	294 226	135
Sep	13 859	89 223	535 507	1 420 231	2 058 821	188	24 793	37 564	220 967	283 324	134
Oct	10 169	77 644	544 424	1 447 239	2 079 476	189	25 845	39 169	230 167	295 181	133
Nov	10 169	77 644	551 534	1 462 968	2 102 315	188	24 057	36 438	214 258	274 753	132
Dec	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	131
2019: Jan	28 830	98 138	511 992	1 483 583	2 122 543	187	23 209	35 472	206 788	265 469	130
Feb	28 830	98 232	516 566	1 497 729	2 141 356	186	24 398	37 138	217 329	278 866	129
Mar	28 830	98 148	541 947	1 492 979	2 161 904	185	48 779	15 096	225 444	289 319	128
Apr	28 830	98 058	547 377	1 505 532	2 179 797	184	48 134	14 853	222 447	285 433	127
May	16 035	98 447	563 389	1 534 160	2 212 030	184	23 768	15 439	228 382	267 589	138
Jun	16 035	98 851	568 162	1 554 592	2 237 639	183	26 889	25 201	206 449	258 538	137
Jul	16 035	99 169	573 885	1 576 820	2 265 908	182	26 983	25 287	207 243	259 513	136
Aug	16 035	99 310	580 341	1 602 518	2 298 203	181	24 676	31 461	221 775	277 911	135
Sep	15 885	99 488	587 628	1 628 799	2 331 799	180	24 625	31 257	297 251	353 133	162
Oct	15 885	99 668	595 191	1 656 892	2 367 636	179	28 751	26 945	296 503	352 199	161
Nov	15 885	99 804	601 659	1 686 269	2 403 616	178	27 734	25 989	286 442	340 165	160
Dec	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159
2020: Jan	-	99 943	789 976	1 547 034	2 436 954	177	35 692	19 010	291 444	346 147	158
Feb	-	219 424	682 799	1 567 288	2 469 511	177	37 231	19 833	303 930	360 994	157
Mar	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168
Apr	48 965	178 282	712 860	1 598 608	2 538 715	174	14 116	23 147	352 981	390 244	167
May	48 965	184 827	737 484	1 616 992	2 588 267	172	8 745	4 896	359 538	373 179	168
Jun	48 965	185 025	761 214	1 644 531	2 639 735	171	-	22 162	339 089	361 251	171
Jul	48 965	184 759	797 967	1 674 256	2 705 947	170	-	21 565	328 205	349 769	170
Aug	48 965	184 432	811 042	1 701 257	2 745 696	169	-	21 439	327 418	348 857	169
Sep	48 965	184 693	823 274	1 753 147	2 810 079	169	4 780	16 844	329 906	351 530	168
Oct	48 965	185 385	853 429	1 791 079	2 878 857	168	4 671	16 259	318 414	339 344	167
Nov	48 965	185 498	869 614	1 822 645	2 926 722	167	4 403	15 277	299 415	319 094	165
Dec	48 965	281 352	796 678	1 852 786	2 979 781	166	4 270	14 686	288 050	307 006	164
2021: Jan	103 959	226 740	814 431	1 875 307	3 020 437	165	4 302	15 009	294 286	313 598	163

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1. Adjusted for appropriate foreign exchange rates as at the end of each period.
2. Including revolving credit loans.

Currency denomination of national government foreign debt

R millions

End of	Marketable foreign debt				Non-marketable foreign debt							Total foreign debt
	US dollar (4440M)	Euro ¹ (4443M)	Japanese yen (4444M)	Total ² (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	XDR ³ (4455M)	Other ⁴ (4449M)	Total (4450M)	
31 March												
2015	132 614	16 396	6 098	155 107	2 854	785	3 126	62	-	4 895	11 723	166 831
2016	160 443	20 981	7 874	189 298	2 424	543	2 225	68	-	5 048	10 309	199 607
2017	192 570	7 092	7 116	206 778	1 519	296	1 016	50	-	3 095	5 976	212 754
2018	200 180	7 308	6 687	214 175	895	178	558	37	-	1 969	3 636	217 811
2019	273 325	8 141	7 853	289 319	533	66	283	31	-	1 083	1 995	291 314
2020	366 764	9 792	9 879	386 436	219	25	113	23	-	408	789	387 225
31 December												
2015	169 830	21 292	7 772	198 894	2 580	593	2 703	67	-	5 153	11 095	209 989
2016	198 465	7 216	7 013	212 695	1 571	300	1 217	49	-	3 140	6 278	218 973
2017	207 799	7 380	6 567	221 746	929	177	563	36	-	2 080	3 785	225 531
2018	271 246	8 228	7 848	287 321	529	64	286	31	-	1 111	2 020	289 341
2019	310 233	7 864	7 747	325 844	172	21	91	18	-	347	649	326 493
2020	293 719	9 017	4 270	307 006	14 686	-	-	7	64 538	5 008	84 239	391 245
2018: Aug	277 679	8 574	7 973	294 226	825	135	476	38	-	1 678	3 152	297 378
Sep	267 606	8 211	7 507	283 324	795	131	456	35	-	1 656	3 073	286 396
Oct	278 963	8 383	7 836	295 181	544	65	291	37	-	1 115	2 052	297 234
Nov	259 658	7 822	7 274	274 753	506	61	272	29	-	1 048	1 915	276 668
Dec	271 246	8 228	7 848	287 321	529	64	286	31	-	1 111	2 020	289 341
2019: Jan	250 503	7 629	7 336	265 469	488	60	265	29	-	1 019	1 861	267 329
Feb	263 341	7 964	7 560	278 866	513	64	277	30	-	1 053	1 936	280 802
Mar	273 325	8 141	7 853	289 319	533	66	283	31	-	1 083	1 995	291 314
Apr	269 709	8 019	7 705	285 433	350	43	186	30	-	695	1 305	286 737
May	251 303	8 187	8 099	267 589	360	43	190	25	-	710	1 327	268 917
Jun	242 583	8 064	7 891	258 538	347	42	187	25	-	704	1 304	259 842
Jul	243 715	7 933	7 865	259 513	349	40	184	25	-	686	1 284	260 797
Aug	260 900	8 411	8 601	277 911	374	43	195	27	-	716	1 354	279 265
Sep	336 408	8 281	8 444	353 133	373	43	192	26	-	714	1 348	354 481
Oct	335 327	8 462	8 411	352 199	186	23	98	26	-	362	695	352 894
Nov	324 087	8 056	8 023	340 165	180	22	93	19	-	354	667	340 832
Dec	310 233	7 864	7 747	325 844	172	21	91	18	-	347	649	326 493
2020: Jan	329 707	8 230	8 209	346 147	183	23	95	19	-	356	675	346 822
Feb	343 880	8 541	8 572	360 994	191	23	99	20	-	369	702	361 696
Mar	366 764	9 792	9 879	386 436	219	25	113	23	-	408	789	387 225
Apr	370 252	9 821	10 172	390 244	-	-	-	24	-	-	24	390 268
May	358 543	9 740	4 896	373 179	-	-	-	15	-	-	15	373 195
Jun	346 711	9 713	4 827	361 251	-	-	-	15	-	-	15	361 266
Jul	335 000	9 955	4 815	349 769	16 750	-	-	15	72 821	-	89 586	439 355
Aug	334 152	9 973	4 731	348 857	16 708	-	-	15	72 303	-	89 026	437 882
Sep	336 885	9 865	4 780	351 530	16 844	-	-	15	72 303	-	89 163	440 693
Oct	325 182	9 491	4 671	339 344	16 259	-	-	15	70 031	5 008	91 313	430 657
Nov	305 534	9 157	4 403	319 094	15 277	-	-	7	66 660	5 008	86 952	406 045
Dec	293 719	9 017	4 270	307 006	14 686	-	-	7	64 538	5 008	84 239	391 245
2021: Jan	300 182	9 114	4 302	313 598	15 009	-	-	7	65 983	5 008	86 007	399 604

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1. Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds.

Including Swiss franc, special drawing rights and Austrian schilling.

2. Includes British pound sterling until January 2006.

3. The currency code for the IMF Special Drawing Rights is XDR.

4. Including German mark, Swiss franc, Austrian schilling and Swedish krona. Including South African rand as from 1 October 2020.

Redemption schedule of foreign debt of national government as at 31 January 2021

Millions

Description	Coupon rate	Redemption date	Capital repayment	Description	Coupon rate	Redemption date	Capital repayment
OECD Facility Japan - Kwandebele Water Project	2.500	2021-05-20	¥ 47.040	Fiscal 2034/35.....	4.445	2034-06-15	R161.554
					3.600	2034-09-15	\$20.000
3.80% RSA Notes due 2021	3.800	2021-09-07	¥30 000.000		4.445	2034-12-15	R161.554
					3.600	2035-03-15	\$20.000
Fiscal 2022/23	5.875	2022-05-30	\$1 000.000	Fiscal 2035/36.....	4.445	2035-06-15	R161.554
					3.600	2035-09-15	\$20.000
Fiscal 2023/24	1.101	2023-10-29	XDR381.400		4.445	2035-12-15	R161.554
	4.665	2024-01-17	\$1 500.000		3.600	2036-03-15	\$20.000
	1.101	2024-01-29	XDR381.400				
Fiscal 2024/25	1.101	2024-04-29	XDR381.400	Fiscal 2036/37.....	4.445	2036-06-15	R161.554
	1.101	2024-07-29	XDR381.400		3.600	2036-09-15	\$20.000
	1.101	2024-10-29	XDR381.400		4.445	2036-12-15	R161.554
	1.101	2025-01-29	XDR381.400		3.600	2037-03-15	\$20.000
Fiscal 2025/26	1.101	2025-04-29	XDR381.400	Fiscal 2037/38.....	4.445	2037-06-15	R161.554
	4.445	2025-06-15	R161.554		3.600	2037-09-15	\$20.000
	1.101	2025-07-29	XDR381.400		4.445	2037-12-15	R161.554
	3.600	2025-09-15	\$20.000		3.600	2038-03-15	\$20.000
	5.875	2025-09-16	\$2 000.000	Fiscal 2038/39.....	4.445	2038-06-15	R161.554
	4.445	2025-12-15	R161.554		3.600	2038-09-15	\$20.000
	3.600	2026-03-15	\$20.000		4.445	2038-12-15	R161.554
Fiscal 2026/27	4.875	2026-04-14	\$1 250.000		3.600	2039-03-15	\$20.000
	4.445	2026-06-15	R161.554	Fiscal 2039/40.....	4.445	2039-06-15	R161.554
	3.750	2026-07-24	€ 500.000		3.600	2039-09-15	\$20.000
	3.600	2026-09-15	\$20.000		4.445	2039-12-15	R161.554
	4.445	2026-12-15	R161.554		3.600	2040-03-15	\$20.000
	3.600	2027-03-15	\$20.000				
Fiscal 2027/28	4.445	2027-06-15	R161.554	Fiscal 2040/41.....	4.445	2040-06-15	R161.554
	3.600	2027-09-15	\$20.000		3.600	2040-09-15	\$20.000
	4.850	2027-09-27	\$1 000.000		6.250	2041-03-08	\$750.000
	4.445	2027-12-15	R161.554		3.600	2041-03-15	\$20.000
	3.600	2028-03-15	\$20.000	Fiscal 2041/42.....	3.600	2041-09-15	\$20.000
Fiscal 2028/29	4.445	2028-06-15	R161.554		3.600	2042-03-15	\$20.000
	3.600	2028-09-15	\$20.000	Fiscal 2042/43.....	3.600	2042-09-15	\$20.000
	4.300	2028-10-12	\$2 000.000		3.600	2043-03-15	\$20.000
	4.445	2028-12-15	R161.554	Fiscal 2043/44.....	3.600	2043-09-15	\$20.000
	3.600	2029-03-15	\$20.000		3.600	2044-03-15	\$20.000
Fiscal 2029/30	4.445	2029-06-15	R161.554	Fiscal 2044/45.....	5.375	2044-07-24	\$1 000.000
	3.600	2029-09-15	\$20.000		3.600	2044-09-15	\$20.000
	4.850	2029-09-30	\$2 000.000		3.600	2045-03-15	\$20.000
	4.445	2029-12-15	R161.554	Fiscal 2045/46.....	3.600	2045-09-15	\$20.000
	3.600	2030-03-15	\$20.000		3.600	2046-03-15	\$20.000
Fiscal 2030/31	4.445	2030-06-15	R161.554	Fiscal 2046/47.....	3.600	2046-09-15	\$20.000
	5.875	2030-06-22	\$1 400.000		5.000	2046-10-12	\$1 000.000
	3.600	2030-09-15	\$20.000		3.600	2047-03-15	\$20.000
	4.445	2030-12-15	R161.554	Fiscal 2047/48.....	3.600	2047-09-15	\$20.000
	3.600	2031-03-15	\$20.000		5.650	2047-09-27	\$1 500.000
Fiscal 2031/32	4.445	2031-06-15	R161.554		3.600	2048-03-15	\$20.000
	3.600	2031-09-15	\$20.000	Fiscal 2048/49.....	6.300	2048-06-22	\$600.000
	4.445	2031-12-15	R161.554		3.600	2048-09-15	\$20.000
	3.600	2032-03-15	\$20.000		3.600	2049-03-15	\$20.000
Fiscal 2032/33	4.445	2032-06-15	R161.554	Fiscal 2049/50.....	3.600	2049-09-15	\$20.000
	3.600	2032-09-15	\$20.000		5.750	2049-09-30	\$3 000.000
	4.445	2032-12-15	R161.554		3.600	2050-03-15	\$20.000
	3.600	2033-03-15	\$20.000				
Fiscal 2033/34	4.445	2033-06-15	R161.554				
	3.600	2033-09-15	\$20.000				
	4.445	2033-12-15	R161.554				
	3.600	2034-03-15	\$20.000				

KB429

Interest payment schedule of foreign debt of national government as at 31 January 2021 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding ^{1,2}	Interest date	Interest amount ²
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR3 051.200	01 February	XDR8.467
3.8 % JPY 30 000 million Notes.....	3.800	¥30 000.000	05 March	¥570.000
RSA 6.25% \$750 million Notes	6.250	\$750.000	08 March	\$23.438
COVID-19 Special Programme Loan 3.60% \$1 billion	3.600	\$1 000.000	15 March	\$17.852
RSA 5.875% \$2 billion Notes	5.875	\$2 000.000	16 March	\$58.750
RSA 4.85% \$1 billion Notes	4.850	\$1 000.000	27 March	\$24.250
RSA 5.65% \$1.5 billion Notes	5.650	\$1 500.000	27 March	\$42.375
RSA 5.75% \$3 billion Notes.....	5.750	\$3 000.000	30 March	\$86.250
RSA 4.85% \$2 billion Notes	4.850	\$2 000.000	30 March	\$48.500
RSA 5.00% \$1 billion Notes	5.000	\$1 000.000	12 April	\$25.000
RSA 4.300% \$2 billion Notes	4.300	\$2 000.000	12 April	\$43.000
RSA 4.875% \$1.25 billion Notes.....	4.875	\$1 250.000	14 April	\$30.469
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR3 051.200	01 May	XDR8.191
Kwandebele Water Project.....	2.500	¥47.040	20 May	¥0.583
RSA 5.875% \$1 billion Notes	5.875	\$1 000.000	30 May	\$29.375
Covid-19 Response support programme loan 4.445% R5.0 billion	4.445	R5 008.164	15 June	R111.001
RSA 5.875% \$1.4 billion Notes	5.875	\$1 400.000	22 June	\$41.125
RSA 6.300% \$600 million Notes	6.300	\$600.000	22 June	\$18.900
RSA 4.665 % \$1.5 billion Notes	4.665	\$1 500.000	17 July	\$34.988
RSA 5.375 % \$1.0 billion Notes	5.375	\$1 000.000	24 July	\$26.875
RSA EUR 500 million Notes	3.750	€ 500.000	24 July	€ 18.750
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR3 051.200	01 August	XDR8.467
3.8 % JPY 30 000 million Notes.....	3.800	¥30 000.000	07 September	¥570.000
USA 6.25 % \$750 million Notes	6.250	\$750.000	08 September	\$23.438
COVID-19 Special Programme Loan 3.60% \$1 billion	3.600	\$1 000.000	15 September	\$18.148
USA 5.875 % \$2 billion Notes	5.875	\$2 000.000	16 September	\$58.750
USA 4.850 % \$1 billion Notes	4.850	\$1 000.000	27 September	\$24.250
USA 5.650 % \$1.5 billion Notes	5.650	\$1 500.000	27 September	\$42.375
RSA 5.750% \$3 billion Notes	5.750	\$3 000.000	30 September	\$86.250
RSA 4.850% \$2 billion Notes	4.850	\$2 000.000	30 September	\$48.500
RSA 5.00 % \$1 billion Notes	5.000	\$1 000.000	12 October	\$25.000
RSA 4.300 % \$2 billion Notes	4.300	\$2 000.000	12 October	\$43.000
RSA 4.875% \$1.25 billion Notes.....	4.875	\$1 250.000	14 October	\$30.469
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR3 051.200	01 November	XDR8.467
RSA 5.875% \$1 billion Notes	5.875	\$1 000.000	30 November	\$29.375
Covid-19 Response support programme loan 4.445% R5.0 billion	4.445	R5 008.164	22 December	R111.001
RSA 5.875% \$1.4 billion Notes	5.875	\$1 400.000	22 December	\$41.125
RSA 6.300% \$600 million Notes	6.300	\$600.000	22 December	\$18.900
RSA 4.665% \$1.5 billion Notes	4.665	\$1 500.000	17 January	\$34.988
RSA 5.375% \$1.0 billion Notes	5.375	\$1 000.000	24 January	\$26.875

KB428

1. Total nominal value outstanding as at 31 January 2021.
2. The currency code for the IMF Special Drawing Rights is XDR.

Interest payment schedule of foreign debt of national government as at 31 January 2021 for the coming 12 months (continued)

Millions

Monthly interest payments		Monthly interest payments	
February 2021	XDR8.467	August 2021	XDR8.467
March 2021	¥570.000 \$301.415	September 2021	¥570.000 \$301.710
April 2021	\$98.469	October 2021	\$98.469
May 2021	XDR8.191 ¥0.583 \$29.375	November 2021	XDR8.467 \$29.375
June 2021	\$60.025 R111.001	December 2021	\$60.025 R111.001
July 2021	\$61.863 €18.750	January 2022	\$61.863

KB428

1. Total nominal value outstanding in foreign currency as at 31 January 2021.

Ownership distribution of domestic marketable bonds of local governments¹

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self- administered pension funds (4462K)	Other financial institutions ² (4463K)	Other companies ³ (4464K)	Household sector (4465K)	Non- residents ⁴ (4466K)	Public Investment Corporation ⁵ (4467K)	Local governments and public enterprises ⁶ (4468K)	Internal funds ⁷ (4469K)	
31 March											
2018	2 409	5 326	4 060	4 439	66	2	777	127	3 221	-	20 427
2019	2 216	4 554	3 658	4 130	-	1	726	125	2 900	-	18 310
2020	1 977	4 082	3 544	4 433	-	1	672	168	3 048	-	17 926
2019: 01	2 216	4 554	3 658	4 130	-	1	726	125	2 900	-	18 310
02	2 210	4 480	3 635	4 153	-	1	735	125	2 880	-	18 219
03	1 992	4 321	3 656	4 242	-	1	910	125	2 870	-	18 118
04	2 039	4 215	3 585	4 291	-	1	699	125	3 072	-	18 027
2020: 01	1 977	4 082	3 544	4 433	0	1	672	168	3 048	-	17 926
02	3 237	4 140	3 532	4 269	0	1	1 562	167	2 577	-	19 485
03	3 713	4 247	3 149	3 939	-	1	1 515	175	1 830	-	18 569
04	2 185	4 190	3 135	6 083	-	1	1 474	175	1 162	-	18 403

KB436

1. Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by STRATE as from 01 March 2010.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
6. Including asset acquisition against bonds issued.
7. Own securities held by redemption and other internal funds.

Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD	Other ²	Insurers	Self-administered pension funds	Other financial institutions ³	Other companies ⁴	Household sector	Non-residents ⁵	Public Investment Corporation ⁶	Local authorities and public enterprises ⁷	Internal funds ⁸	
	(4480K)	(4481K)	(4482K)	(4483K)	(4484K)	(4485K)	(4486K)	(4487K)	(4488K)	(4489K)	(4490K)	
31 March												
2018	-	9 246	30 672	154 910	35 923	244	165	4 842	21 206	4 568	-	261 775
2019	-	7 575	30 193	150 173	34 713	51	132	6 597	21 470	8 860	-	259 763
2020	-	8 852	30 267	138 592	41 297	52	259	19 023	23 465	7 443	-	269 250
2019: 01	-	7 575	30 193	150 173	34 713	51	132	6 597	21 470	8 860	-	259 763
02	-	7 631	28 716	149 631	35 415	51	125	12 180	21 464	10 552	-	265 765
03	-	6 701	30 839	147 084	36 143	50	114	12 620	24 923	6 996	-	265 469
04	-	9 160	31 531	144 915	38 008	50	188	17 385	23 189	8 605	-	273 030
2020: 01	-	8 852	30 267	138 592	41 297	52	259	19 023	23 465	7 443	-	269 250
02	-	10 778	30 534	138 399	39 180	50	61	18 636	23 149	7 609	-	268 395
03	-	11 479	31 268	134 713	38 994	2	58	17 278	21 531	5 733	-	261 057
04	-	7 765	31 145	134 860	42 742	2	50	17 395	22 490	6 182	-	262 632

KB437

Ownership distribution of domestic marketable bonds of financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD	Other ²	Insurers	Self-administered pension funds	Other financial institutions ³	Other companies ⁴	Household sector	Non-residents ⁵	Public Investment Corporation ⁶	Local authorities and public enterprises ⁷	Internal funds ⁸	
	(4972K)	(4973K)	(4974K)	(4975K)	(4976K)	(4977K)	(4978K)	(4979K)	(4980K)	(4981K)	(4982K)	
31 March												
2018	-	5 854	6 196	17 233	7 675	60	8	244	4 497	1 564	-	43 331
2019	-	6 534	6 452	18 959	10 153	-	4	243	6 183	3 332	-	51 860
2020	-	6 232	5 227	12 621	12 027	-	1	903	5 425	4 434	-	46 869
2019: 01	-	6 534	6 452	18 959	10 153	-	4	243	6 183	3 332	-	51 860
02	-	6 069	6 377	19 005	10 863	-	3	453	6 226	3 845	-	52 841
03	-	6 147	6 236	17 657	10 867	-	3	332	5 525	4 475	-	51 242
04	-	6 778	6 127	15 044	11 123	-	3	382	5 337	4 369	-	49 164
2020: 01	-	6 232	5 227	12 621	12 027	-	1	903	5 425	4 434	-	46 869
02	-	6 824	5 771	12 569	11 126	-	1	571	5 431	4 304	-	46 598
03	-	7 135	6 411	13 264	12 060	-	1	590	5 836	4 450	-	49 747
04	-	6 784	6 306	13 819	13 459	-	2	637	6 187	4 446	-	51 639

KB452

1. Non-financial public enterprises and corporations (e.g. Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g. Development Bank of Southern Africa (DBSA) and Industrial Development Corporation of South Africa Limited (IDC). Data provided by STRATE as from 01 March 2014.
2. Including private banking institutions and mutual banks.
3. Including unit trusts and finance companies.
4. Including nominee companies.
5. Excluding nominee companies.
6. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
7. Including asset acquisition against bonds issued.
8. Own securities held by redemption and other internal funds.

Government deposits¹

R millions

End of	National government				Provincial governments				Other government accounts ²			
	SARB ³ (4120M)	Exchequer and PMG balances with banks (4072M)	Paymaster- General Account ⁴ (4121M)	Total (4125M)	SARB (4126M)	CPD ⁵ (4127M)	Banks (4128M)	Total (4129M)	CPD ⁵ (4123M)	Banks ⁶ (4124M)	Total (4131M)	Total (4130M)
31 March												
2015	136 585	53 147	-	189 732	-	21 267	10 841	32 108	3 536	99 859	103 395	325 235
2016	132 942	45 092	-	178 034	-	19 023	17 328	36 351	3 862	95 824	99 686	314 071
2017	161 145	43 105	-	204 250	-	23 662	9 861	33 523	4 123	140 202	144 325	382 097
2018	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
2019	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	151 209	153 829	437 472
2020	191 125	44 536	-	235 662	-	28 140	22 248	50 388	2 870	153 820	156 691	442 740
31 December												
2015	124 498	58 782	-	183 280	-	18 585	16 891	35 476	3 888	99 230	103 119	321 874
2016	165 542	74 865	-	240 407	-	17 853	17 319	35 172	4 044	129 836	133 880	409 459
2017	182 554	61 720	-	244 274	-	15 667	19 708	35 375	2 639	120 608	123 246	402 896
2018	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2019	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2020	143 766	234 179	-	377 945	-	42 996	27 600	70 595	3 076	186 720	189 796	638 336
2018: Aug	187 866	36 018	-	223 884	-	25 907	23 659	49 567	2 805	145 707	148 512	421 963
Sep.....	195 445	66 293	-	261 739	-	26 901	23 437	50 338	2 772	151 857	154 630	466 707
Oct	192 850	55 452	-	248 302	-	26 132	23 263	49 395	2 914	141 868	144 782	442 479
Nov.....	191 128	65 017	-	256 144	-	25 213	23 970	49 183	2 548	137 768	140 315	445 643
Dec.....	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2019: Jan	184 953	43 344	-	228 297	-	31 412	22 244	53 656	2 705	144 968	147 672	429 625
Feb	184 056	66 360	-	250 416	-	27 770	24 945	52 715	2 675	143 600	146 275	449 406
Mar	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	151 209	153 829	437 472
Apr	171 432	27 542	-	198 974	-	30 923	25 695	56 618	2 833	159 220	162 052	417 644
May	159 101	33 339	-	192 440	-	23 242	27 614	50 856	2 728	163 264	165 993	409 289
Jun	157 556	115 078	-	272 635	-	24 690	25 888	50 579	2 835	173 611	176 446	499 659
Jul	154 393	46 756	-	201 149	-	26 092	27 032	53 124	2 939	175 514	178 453	432 726
Aug.....	153 790	36 844	-	190 634	-	27 283	28 974	56 257	2 806	170 607	173 413	420 304
Sep.....	226 475	68 687	-	295 162	-	31 029	26 827	57 856	2 761	175 219	177 980	530 998
Oct	223 711	68 720	-	292 430	-	31 464	26 454	57 918	2 956	172 175	175 131	525 479
Nov.....	222 809	78 991	-	301 800	-	27 243	30 102	57 344	2 859	164 793	167 653	526 797
Dec.....	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2020: Jan	214 990	61 341	-	276 332	-	28 653	32 657	61 310	3 010	169 754	172 765	510 407
Feb	214 240	90 032	-	304 272	-	33 292	27 208	60 500	2 948	167 200	170 149	534 920
Mar	191 125	44 536	-	235 662	-	28 140	22 248	50 388	2 870	153 820	156 691	442 740
Apr	188 399	65 747	-	254 146	-	36 082	22 573	58 655	2 856	173 890	176 745	489 546
May	183 967	66 829	-	250 796	-	46 659	18 916	65 576	2 901	187 945	190 846	507 218
Jun	174 786	98 983	-	273 769	-	48 887	21 044	69 931	2 950	200 132	203 081	546 781
Jul	216 993	110 425	-	327 419	-	47 127	28 423	75 549	3 166	195 447	198 613	601 581
Aug.....	178 904	106 553	-	285 457	-	51 747	26 118	77 865	3 071	219 902	222 973	586 295
Sep.....	162 851	135 859	-	298 710	-	54 103	26 014	80 118	3 034	214 662	217 696	596 523
Oct	150 790	188 882	-	339 672	-	49 754	28 409	78 163	3 180	188 872	192 052	609 887
Nov.....	150 112	209 070	-	359 182	-	50 813	26 593	77 407	3 123	188 906	192 029	628 618
Dec.....	143 766	234 179	-	377 945	-	42 996	27 600	70 595	3 076	186 720	189 796	638 336
2021: Jan	142 480	235 885	-	378 365	-	43 995	31 127	75 122	3 309	186 887	190 197	643 684

KB407

- These are government deposits not included in M3 money supply and therefore exclude deposits of local governments and public enterprises and corporations which are included in Table KB109 on page S-10 of this Quarterly Bulletin.
- This comprises of deposits of the Public Investment Commissioner, social security funds and other central government institutions.
- Including net transfers of the Stabilisation Account.
- Including investments.
- Before 31 March 1984 deposits with the 'pooled funds' of the Public Debt Commissioners.
- Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

Government finance statistics of national government¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019			2019/2020				2020/2021		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities (4700K)	-104 090	-32 824	-63 942	-62 487	-130 485	-57 210	-102 261	-128 164	-239 213	-66 371
Cash receipts from operating activities (4701K)	312 291	329 638	362 015	335 208	321 333	351 606	390 842	257 713	285 259	370 862
Taxes (4702K)	310 041	322 621	353 185	316 711	318 075	343 191	375 871	241 718	275 692	356 430
Social contributions (4703K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4175K)	95	494	541	416	694	237	393	498	337	556
Other receipts ³ (4704K)	2 155	6 523	8 289	18 081	2 564	8 179	14 578	15 497	9 230	13 877
Cash payments for operating activities (4705K)	416 381	362 463	425 958	397 694	451 818	408 817	493 103	385 877	524 472	437 233
Compensation of employees (4706K)	45 705	41 193	40 883	43 229	43 243	43 994	45 214	43 365	43 447	43 909
Purchases of goods and services (4707K)	18 013	18 310	23 629	12 806	16 292	16 859	23 846	12 479	14 144	17 034
Interest (4178K)	62 950	27 893	66 629	28 077	71 420	27 870	77 253	29 168	87 101	28 976
Subsidies (4708K)	5 371	6 623	8 079	2 535	2 449	2 645	2 873	3 451	3 607	1 964
Grants ⁴ (4709K)	236 285	218 305	219 435	226 993	252 030	236 105	230 232	235 731	279 244	256 059
Social benefits (4710K)	42 586	42 724	42 116	44 562	46 132	46 334	61 457	43 364	68 836	63 446
Other payments ⁵ (4711K)	5 472	7 415	25 187	39 493	20 251	35 009	52 229	18 319	28 092	25 846
Net cash flow from investment in non-financial assets (4712K)	-3 478	-5 063	-5 251	-1 477	-2 389	-2 927	-4 703	-1 196	-2 246	-2 887
Purchases of non-financial assets (4181K)	3 528	5 088	5 276	1 489	2 411	2 970	4 735	1 384	2 296	2 929
Sales of non-financial assets (4173K)	50	25	25	13	23	43	32	189	51	43
Cash surplus (+)/deficit (-) (4713K)	-107 567	-37 888	-69 193	-63 963	-132 873	-60 137	-106 964	-129 360	-241 458	-69 258
Net cash flow from financing activities (4714K)	68 961	44 412	13 525	112 093	150 828	78 122	16 024	170 583	249 967	134 435
Net acquisition of financial assets other than cash ⁶ (4715K)	-76	-113	-68	-83	-96	-71	-1 783	-60	-58	-69
Net incurrence of liabilities ⁷ (4716K)	69 037	44 525	13 594	112 176	150 923	78 193	17 807	170 643	250 025	134 503
Domestic (4717K)	69 037	45 161	13 594	126 689	74 871	78 586	29 853	178 601	163 113	129 497
Foreign (4718K)	-	-636	-	-14 513	76 052	-394	-12 046	-7 959	86 912	5 006
Net change in stock of cash⁸ (4719K)	-38 607	6 524	-55 668	48 129	17 954	17 984	-90 940	41 223	8 508	65 177
<i>Memo: Total cash expenditure</i> (4720K)	419 859	367 526	431 208	399 171	454 206	411 744	497 806	387 073	526 717	440 120

KB413

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities (4701F)	690 232	764 954	831 580	924 176	1 013 638	1 121 501	1 174 043	1 238 125	1 312 344	1 398 989
Cash payments for operating activities (4705F)	813 160	926 655	984 086	1 062 592	1 152 926	1 268 990	1 317 603	1 445 276	1 540 092	1 751 432
Net cash flow from operating activities (4700F)	-122 928	-161 701	-152 506	-138 417	-139 288	-147 489	-143 559	-207 151	-227 748	-352 443
Net cash flow from investment in non-financial assets (4712F)	-16 004	-16 045	-19 203	-20 232	-21 687	-24 801	-20 946	-14 934	-16 195	-11 495
Cash surplus (+)/deficit (-) (4713F)	-138 932	-177 746	-171 709	-158 649	-160 975	-172 290	-164 505	-222 085	-243 943	-363 938
Net cash flow from financing activities (4714F)	167 615	120 958	138 766	180 280	182 421	158 009	203 291	234 301	198 244	357 066
Net change in stock of cash⁸ (4719F)	28 683	-56 788	-32 943	21 631	21 446	-14 280	38 785	12 216	-45 699	-6 872
<i>Memo: Total cash expenditure</i> (4720F)	829 164	942 700	1 003 289	1 082 824	1 174 613	1 293 791	1 338 548	1 460 210	1 556 287	1 762 928

KB438

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of extra-budgetary institutions¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019			2019/2020				2020/2021		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities (4725K)	7 523	6 716	9 681	21 788	8 316	15 592	8 015	24 880	15 095	-1 669
Cash receipts from operating activities..... (4726K)	66 768	56 191	63 372	84 996	71 023	64 097	60 401	84 882	81 721	61 414
Taxes (4200K)	1 153	1 169	1 105	848	871	904	992	1 015	1 079	1 127
Social contributions (4727K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4205K)	36 942	26 075	26 490	60 511	40 679	35 277	22 056	58 243	53 344	34 099
Other receipts ³ (4201K)	28 672	28 947	35 777	23 637	29 473	27 916	37 353	25 624	27 298	26 188
Cash payments for operating activities..... (4728K)	59 245	49 475	53 691	63 207	62 707	48 505	52 386	60 002	66 626	63 084
Compensation of employees (4729K)	22 831	23 153	21 293	20 585	22 908	22 391	21 820	22 369	24 369	28 252
Purchases of goods and services (4730K)	25 232	16 484	22 907	33 535	28 789	17 549	21 034	25 377	27 262	24 564
Interest (4208K)	2 548	1 431	1 356	255	186	128	79	32	39	42
Subsidies (4731K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4732K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4733K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4734K)	8 634	8 408	8 135	8 832	10 825	8 437	9 453	12 224	14 956	10 226
Net cash flow from investment in non-financial assets (4735K)	-5 105	-5 722	-5 497	-5 013	-5 052	-4 457	-4 971	-4 975	-4 241	-4 252
Purchases of non-financial assets (4211K)	5 185	5 801	5 598	5 072	5 104	4 510	5 072	4 984	4 389	4 467
Sales of non-financial assets (4203K)	79	79	101	58	52	52	101	9	148	215
Cash surplus (+)/deficit (-) (4736K)	2 417	994	4 184	16 775	3 264	11 135	3 044	19 905	10 854	-5 922
Net cash flow from financing activities (4737K)	-614	85	-3 398	-16 222	-1 661	-7 864	-4 805	-14 078	-894	5 306
Net acquisition of financial assets other than cash ⁶ (4738K)	-1 130	-1 188	-596	-3 474	-492	-641	-2 881	-1 503	-766	-2 183
Net incurrence of liabilities ⁷ (4739K)	517	1 273	-2 801	-12 748	-1 169	-7 223	-1 924	-12 575	-128	7 489
Domestic (4740K)	517	1 273	-2 801	-12 748	-1 169	-7 223	-1 924	-12 575	-128	7 489
Foreign (4741K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash ⁸ (4742K)	1 804	1 079	787	553	1 603	3 271	-1 762	5 826	9 960	-616
<i>Memo: Total cash expenditure</i> (4743K)	64 350	55 197	59 187	68 220	67 759	52 962	57 357	64 977	70 867	67 336

KB414

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities (4726F)	118 628	139 423	146 637	169 860	203 862	207 741	219 891	242 405	262 562	280 517
Cash payments for operating activities (4728F)	107 575	119 521	126 963	149 123	176 914	187 888	198 796	208 662	222 119	226 805
Net cash flow from operating activities (4725F)	11 053	19 902	19 674	20 737	26 948	19 853	21 095	33 743	40 443	53 712
Net cash flow from investment in non-financial assets (4735F)	-7 401	-10 095	-10 702	-10 927	-14 568	-16 913	-16 087	-25 055	-21 724	-19 494
Cash surplus (+)/deficit (-) (4736F)	3 652	9 807	8 972	9 810	12 380	2 940	5 007	8 688	18 719	34 218
Net cash flow from financing activities (4737F)	500	-4 433	-4 417	-2 969	-6 774	-4 697	-3 205	-6 653	-12 503	-30 552
Net change in stock of cash ⁸ (4742F)	4 152	5 374	4 555	6 842	5 605	-1 757	1 802	2 035	6 216	3 666
<i>Memo: Total cash expenditure</i> (4743F)	114 976	129 616	137 665	160 050	191 482	204 801	214 884	233 717	243 843	246 299

KB439

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of social security funds¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019			2019/2020				2020/2021		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities(4750K)	4 398	5 240	3 828	8 393	7 188	5 562	5 781	-24 647	-16 143	-9 769
Cash receipts from operating activities.....(4751K)	20 635	20 607	19 868	24 509	29 132	27 959	40 724	37 891	23 908	26 993
Taxes(4752K)	-	-	-	-	-	-	-	-	-	-
Social contributions.....(4753K)	6 729	6 665	6 714	6 271	6 470	6 662	5 995	4 783	6 171	5 150
Grants ²(4235K)	2	2	2	-	-	-	-	-	-	-
Other receipts ³(4231K)	13 904	13 939	13 151	18 238	22 662	21 297	34 730	33 109	17 737	21 844
Cash payments for operating activities.....(4754K)	16 238	15 367	16 040	16 116	21 944	22 397	34 944	62 539	40 050	36 763
Compensation of employees(4755K)	1 034	1 003	1 006	934	1 050	1 057	1 567	1 401	1 230	1 169
Purchases of goods and services.....(4756K)	927	699	465	303	1 301	234	1 621	1 606	160	161
Interest.....(4247K)	74	85	30	145	59	140	125	109	127	59
Subsidies(4757K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴(4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4759K)	14 136	13 541	14 521	14 582	14 475	13 762	22 743	46 508	36 596	24 875
Other payments ⁵(4760K)	66	39	18	152	5 059	7 204	8 888	12 915	1 936	10 498
Net cash flow from investment in non-financial assets(4761K)	-472	-57	-77	-492	-91	-69	4	-17	-18	-46
Purchases of non-financial assets(4240K)	472	57	93	492	91	71	43	17	18	46
Sales of non-financial assets(4233K)	-	-	16	-	-	2	47	-	-	-
Cash surplus (+)/deficit (-)(4762K)	3 926	5 183	3 752	7 901	7 097	5 494	5 784	-24 665	-16 161	-9 815
Net cash flow from financing activities(4763K)	-3 585	-4 665	-4 203	-6 318	-8 977	-5 718	-10 588	39 143	24 659	2 359
Net acquisition of financial assets other than cash ⁶(4764K)	-9 705	-7 974	-7 959	-4 689	-1 454	-1 328	-1 099	-1 120	-1 433	1
Net incurrence of liabilities ⁷(4765K)	6 120	3 309	3 756	-1 629	-7 524	-4 389	-9 489	40 263	26 092	2 359
Domestic(4766K)	6 120	3 309	3 756	-1 629	-7 524	-4 389	-9 489	40 263	26 092	2 359
Foreign(4767K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash ⁸(4768K)	341	518	-451	1 583	-1 880	-224	-4 804	14 478	8 498	-7 456
<i>Memo: Total cash expenditure</i>(4769K)	16 709	15 423	16 116	16 608	22 035	22 465	34 940	62 556	40 069	36 809

KB415

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities.....(4751F)	36 104	36 394	43 208	49 056	47 120	55 178	79 113	73 214	81 200	122 324
Cash payments for operating activities.....(4754F)	24 247	23 828	27 893	39 212	35 371	44 713	52 597	53 259	61 704	95 400
Net cash flow from operating activities(4750F)	11 857	12 565	15 316	9 845	11 749	10 465	26 516	19 956	19 496	26 924
Net cash flow from investment in non-financial assets(4761F)	-60	-26	-27	-60	-119	-192	-412	-574	-691	-648
Cash surplus (+)/deficit (-)(4762F)	11 797	12 540	15 289	9 785	11 630	10 273	26 104	19 382	18 805	26 276
Net cash flow from financing activities(4763F)	-11 660	-8 507	-13 846	-13 690	-12 877	-6 809	-28 510	-20 561	-18 605	-31 601
Net change in stock of cash ⁸(4768F)	137	4 032	1 443	-3 905	-1 247	3 464	-2 406	-1 179	200	-5 325
<i>Memo: Total cash expenditure</i>(4769F)	24 307	23 854	27 920	39 271	35 490	44 904	53 008	53 832	62 395	96 048

KB440

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated central government¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019			2019/2020				2020/2021		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities (4775K)	-92 169	-20 868	-50 433	-32 305	-114 981	-36 056	-88 465	-127 932	-240 261	-77 810
Cash receipts from operating activities..... (4776K)	363 050	380 668	419 068	384 231	380 829	408 416	469 956	322 290	337 576	425 207
Taxes..... (4777K)	311 194	323 790	354 290	317 559	318 946	344 094	376 863	242 733	276 771	357 557
Social contributions..... (4778K)	6 729	6 665	6 714	6 271	6 470	6 662	5 995	4 783	6 171	5 150
Grants ² (4255K)	396	803	846	445	714	268	438	545	369	591
Other receipts ³ (4779K)	44 731	49 410	57 217	59 956	54 699	57 392	86 661	74 229	54 265	61 909
Cash payments for operating activities..... (4780K)	455 220	401 536	469 501	416 536	495 809	444 472	558 421	450 222	577 837	503 016
Compensation of employees..... (4781K)	69 570	65 349	63 182	64 748	67 201	67 442	68 601	67 134	69 046	73 330
Purchases of goods and services..... (4782K)	44 172	35 492	47 000	46 644	46 381	34 642	46 500	39 462	41 567	41 759
Interest..... (4258K)	65 572	29 409	68 015	28 476	71 665	28 138	77 456	29 310	87 267	29 077
Subsidies..... (4783K)	5 371	6 623	8 079	2 535	2 449	2 645	2 873	3 451	3 607	1 964
Grants ⁴ (4784K)	199 641	192 537	193 248	166 511	211 370	200 859	208 221	177 536	225 933	221 995
Social benefits..... (4785K)	56 722	56 265	56 637	59 144	60 607	60 096	84 199	89 872	105 432	88 321
Other payments ⁵ (4786K)	14 171	15 862	33 340	48 477	36 135	50 651	70 571	43 458	44 985	46 570
Net cash flow from investment in non-financial assets (4787K)	-9 055	-10 842	-10 824	-6 982	-7 532	-7 453	-9 671	-6 189	-6 505	-7 185
Purchases of non-financial assets..... (4261K)	9 185	10 946	10 967	7 053	7 606	7 550	9 850	6 386	6 704	7 443
Sales of non-financial assets..... (4253K)	130	104	142	71	75	98	179	197	199	257
Cash surplus (+)/deficit (-) (4788K)	-101 224	-31 710	-61 257	-39 287	-122 512	-43 509	-98 136	-134 120	-246 766	-84 995
Net cash flow from financing activities (4789K)	64 762	39 831	5 925	89 553	140 189	64 540	631	195 647	273 731	142 100
Net acquisition of financial assets other than cash ⁶ (4790K)	-10 911	-9 275	-8 623	-8 246	-2 042	-2 040	-5 763	-2 683	-2 257	-2 251
Net incurrence of liabilities ⁷ (4791K)	75 673	49 107	14 548	97 799	142 231	66 581	6 394	198 331	275 989	144 351
Domestic..... (4792K)	75 673	49 743	14 548	112 312	66 179	66 974	18 440	206 289	189 077	139 345
Foreign..... (4793K)	-	-636	-	-14 513	76 052	-394	-12 046	-7 959	86 912	5 006
Net change in stock of cash⁸ (4794K)	-36 462	8 121	-55 333	50 266	17 677	21 032	-97 505	61 527	26 966	57 105
<i>Memo: Total cash expenditure</i> (4795K)	464 275	412 378	480 325	423 518	503 341	451 925	568 092	456 410	584 342	510 202

KB416

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities..... (4776F)	770 603	860 557	930 200	1 043 733	1 156 992	1 272 953	1 359 548	1 433 372	1 517 384	1 643 431
Cash payments for operating activities..... (4780F)	870 622	989 790	1 047 716	1 151 568	1 257 583	1 390 124	1 455 496	1 586 823	1 685 193	1 915 238
Net cash flow from operating activities (4775F)	-100 018	-129 233	-117 516	-107 835	-100 591	-117 171	-95 948	-153 452	-167 809	-271 807
Net cash flow from investment in non-financial assets (4787F)	-23 465	-26 166	-29 932	-31 218	-36 375	-41 905	-37 445	-40 563	-38 610	-31 637
Cash surplus (+)/deficit (-) (4788F)	-123 483	-155 399	-147 448	-139 054	-136 966	-159 076	-133 393	-194 014	-206 418	-303 444
Net cash flow from financing activities (4789F)	156 455	108 018	120 502	163 621	162 770	146 503	171 575	207 088	167 136	294 913
Net change in stock of cash⁸ (4794F)	32 972	-47 382	-26 946	24 568	25 804	-12 573	38 182	13 073	-39 282	-8 531
<i>Memo: Total cash expenditure</i> (4795F)	894 086	1 015 956	1 077 648	1 182 787	1 293 957	1 432 030	1 492 941	1 627 386	1 723 803	1 946 875

KB441

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of provincial governments¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019			2019/2020				2020/2021		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities..... (4800K)	7 003	4 996	3 867	14 198	13 877	3 264	5 719	25 941	15 911	2 512
Cash receipts from operating activities.....(4801K)	150 001	149 118	145 029	158 510	159 890	158 541	156 668	163 430	167 061	167 874
Taxes.....(4280K)	3 524	3 591	3 492	3 520	3 526	3 559	3 296	994	3 762	5 195
Social contributions.....(4802K)	-	-	-	-	-	-	-	-	-	-
Grants ²(4283K)	145 182	144 197	140 141	153 577	154 411	153 337	151 659	161 396	162 030	161 303
Other receipts ³(4281K)	1 296	1 330	1 396	1 414	1 953	1 645	1 714	1 040	1 270	1 377
Cash payments for operating activities.....(4803K)	142 999	144 122	141 162	144 312	146 013	155 277	150 949	137 488	151 150	165 362
Compensation of employees.....(4804K)	93 569	92 069	89 066	94 253	95 953	98 606	95 656	95 609	97 928	100 195
Purchases of goods and services.....(4805K)	33 053	35 156	34 627	28 922	31 801	33 059	35 527	26 233	34 350	38 109
Interest.....(4286K)	33	33	15	15	16	7	9	8	7	7
Subsidies.....(4806K)	2 102	2 094	2 930	1 520	2 111	2 254	2 637	1 136	2 237	2 147
Grants ⁴(4807K)	1 651	1 684	1 444	1 038	2 263	2 691	2 646	658	2 976	2 481
Social benefits.....(4808K)	411	508	683	2 242	2 172	1 934	2 199	761	2 099	2 427
Other payments ⁵(4809K)	12 179	12 578	12 398	16 322	11 697	16 726	12 275	13 084	11 554	19 995
Net cash flow from investment in non-financial assets..... (4810K)	-8 547	-10 661	-7 133	-5 790	-7 099	-8 556	-10 592	-4 284	-7 785	-10 505
Purchases of non-financial assets.....(4289K)	8 583	10 685	7 188	5 816	7 122	8 579	10 631	4 289	7 821	10 515
Sales of non-financial assets.....(4297K)	36	24	55	26	23	23	39	5	36	10
Cash surplus (+)/deficit (-)..... (4811K)	-1 545	-5 666	-3 266	8 409	6 778	-5 292	-4 873	21 657	8 126	-7 993
Net cash flow from financing activities..... (4812K)	504	1 032	116	-97	-228	-303	-14	-58	-48	-263
Net acquisition of financial assets other than cash ⁶(4813K)	-27	-54	-6	-103	-238	-313	-47	-58	-109	-280
Net incurrence of liabilities ⁷(4814K)	530	1 086	122	5	10	10	33	1	61	18
Domestic.....(4815K)	530	1 086	122	5	10	10	33	1	61	18
Foreign.....(4816K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash⁸..... (4817K)	-1 041	-4 634	-3 149	8 312	6 551	-5 595	-4 887	21 600	8 079	-8 256
<i>Memo: Total cash expenditure.....</i> (4818K)	151 546	154 783	148 295	150 102	153 112	163 833	161 541	141 772	158 935	175 867

KB417

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities.....(4801F)	334 715	374 809	401 533	429 891	461 765	488 795	519 371	555 300	591 001	633 610
Cash payments for operating activities.....(4803F)	307 992	339 375	365 241	394 214	422 256	450 698	486 426	519 506	557 755	596 551
Net cash flow from operating activities..... (4800F)	26 724	35 434	36 292	35 678	39 509	38 096	32 945	35 794	33 246	37 059
Net cash flow from investment in non-financial assets..... (4810F)	-21 127	-28 995	-29 737	-30 677	-32 267	-36 241	-34 203	-34 537	-32 674	-32 037
Cash surplus (+)/deficit (-)..... (4811F)	5 597	6 439	6 555	5 001	7 242	1 856	-1 257	1 258	572	5 022
Net cash flow from financing activities..... (4812F)	48	20	-192	-326	-1 082	-581	-522	1 157	-91	-642
Net change in stock of cash⁸..... (4817F)	5 645	6 459	6 363	4 675	6 160	1 275	-1 779	2 415	481	4 380
<i>Memo: Total cash expenditure.....</i> (4818F)	329 118	368 370	394 979	424 890	454 524	486 939	520 629	554 043	590 430	628 588

KB442

1. Data from 2017/18 fiscal year onwards are sourced from National Treasury and are subject to revision. Prior data are sourced from Stats SA and are based on audited outcomes.
Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of local governments¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019			2019/2020				2020/2021		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities(4825K)	49 360	31 407	32 708	-16 677	46 873	26 809	38 868	-14 052	49 492	39 328
Cash receipts from operating activities.....(4826K)	119 937	108 049	110 634	72 631	128 032	111 687	124 218	78 085	135 001	128 588
Taxes.....(4827K)	19 294	16 968	16 125	16 220	22 806	16 762	18 537	18 231	24 790	19 314
Social contributions.....(4828K)	-	-	-	-	-	-	-	-	-	-
Grants ²(4829K)	43 915	38 045	41 152	1 146	46 912	37 900	45 522	833	51 424	47 521
Other receipts ³(4830K)	56 728	53 036	53 357	55 265	58 314	57 025	60 159	59 021	58 788	61 753
Cash payments for operating activities.....(4831K)	70 577	76 642	77 926	89 308	81 159	84 877	85 350	92 137	85 509	89 261
Compensation of employees.....(4832K)	25 628	28 651	27 791	28 691	27 849	29 688	31 135	30 934	31 744	33 240
Purchases of goods and services.....(4833K)	42 042	43 928	45 595	54 992	49 816	50 600	49 509	55 943	50 579	50 552
Interest.....(4834K)	1 753	2 603	2 986	3 499	1 885	2 286	2 335	2 709	1 617	2 736
Subsidies.....(4835K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴(4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4837K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵(4838K)	1 154	1 460	1 554	2 126	1 609	2 303	2 371	2 551	1 569	2 734
Net cash flow from investment in non-financial assets(4839K)	-15 902	-15 902	-15 902	-15 882	-12 912	-12 912	-12 912	-12 911	-12 750	-12 750
Purchases of non-financial assets.....(4840K)	15 994	15 994	15 994	15 994	13 023	13 023	13 023	13 023	12 862	12 862
Sales of non-financial assets.....(4841K)	92	92	92	111	111	111	111	112	112	112
Cash surplus (+)/deficit (-)(4842K)	33 458	15 505	16 806	-32 559	33 961	13 898	25 956	-26 963	36 742	26 578
Net cash flow from financing activities(4843K)	-26 988	-3 245	1 569	9 944	-35 123	-13 146	-2 736	5 659	-31 141	-21 534
Net acquisition of financial assets other than cash ⁶(4844K)	-27 005	-3 334	1 579	-22 585	-35 137	-13 159	-2 729	-21 301	-31 145	-21 536
Net incurrence of liabilities ⁷(4849K)	17	89	-9	32 528	14	13	-6	26 961	4	1
Domestic.....(4850K)	17	89	-9	32 528	14	13	-6	26 961	4	1
Foreign.....(4851K)	-	-	-	-	-	-	-	-	-	-
Net change in the stock of cash ⁸(4848K)	6 469	12 260	18 375	-22 616	-1 162	752	23 220	-21 304	5 601	5 044
<i>Memo: Total cash expenditure</i>(4852K)	86 479	92 544	93 828	105 190	94 071	97 789	98 262	105 048	98 258	102 010

KB418

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities.....(4826F)	205 443	226 576	250 409	274 213	304 147	330 428	354 420	374 951	401 604	436 567
Cash payments for operating activities.....(4831F)	156 090	176 407	195 242	215 161	236 705	257 869	273 833	293 521	303 285	340 694
Net cash flow from operating activities(4825F)	49 353	50 169	55 167	59 052	67 442	72 559	80 587	81 430	98 319	95 873
Net cash flow from investment in non-financial assets(4839F)	-35 792	-38 261	-42 051	-49 104	-56 733	-50 689	-62 178	-59 398	-62 419	-54 618
Cash surplus (+)/deficit (-)(4842F)	13 561	11 908	13 116	9 948	10 709	21 870	18 409	22 031	35 900	41 255
Net cash flow from financing activities(4843F)	-11 625	9 779	-15 557	-1 768	-337	-33 665	-25 033	-12 174	-20 456	-41 061
Net change in stock of cash ⁸(4848F)	1 936	21 687	-2 441	8 180	10 372	-11 794	-6 624	9 857	15 443	194
<i>Memo: Total cash expenditure</i>(4852F)	191 882	214 668	237 293	264 265	293 438	308 557	336 011	352 920	365 704	395 312

KB443

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data sourced from Statistics South Africa (Stats SA) and from the 1996/97 fiscal year onwards the statistics were revised based on census data. As from the financial year ending June 2005 the statistics are based on the GRAP/GAMAP accounting standards. The survey changed as from the financial year ending June 2008, which affected historic comparability. As from the March 2021 *Quarterly Bulletin* the statistics as from the fourth quarter of 2020 are imputed by SARB based on the Stats SA sample survey.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated general government¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019			2019/2020				2020/2021		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities..... (4855K)	-35 807	15 535	-13 858	-34 784	-54 231	-5 983	-43 878	-116 043	-174 858	-35 970
Cash receipts from operating activities (4856K)	443 711	455 404	493 251	460 620	467 408	487 376	553 616	401 531	426 165	512 818
Taxes..... (4857K)	334 011	344 349	373 908	337 298	345 279	364 415	398 695	261 958	305 323	382 066
Social contributions..... (4858K)	6 729	6 665	6 714	6 271	6 470	6 662	5 995	4 783	6 171	5 150
Grants ² (4859K)	215	614	659	416	694	237	393	500	349	564
Other receipts ³ (4860K)	102 755	103 775	111 971	116 634	114 966	116 063	148 533	134 290	114 322	125 038
Cash payments for operating activities (4861K)	479 518	439 869	507 109	495 403	521 639	493 359	597 495	517 573	601 023	548 788
Compensation of employees..... (4862K)	188 767	186 069	180 039	187 692	191 003	195 735	195 392	193 677	198 718	206 765
Purchases of goods and services..... (4863K)	119 267	114 576	127 222	130 558	127 998	118 301	131 536	121 638	126 496	130 420
Interest..... (4864K)	67 358	32 045	71 015	31 991	73 566	30 432	79 800	32 027	88 891	31 820
Subsidies (4865K)	7 473	8 717	11 009	4 055	4 560	4 899	5 510	4 587	5 844	4 111
Grants ⁴ (4866K)	12 015	11 790	13 212	12 796	12 291	12 283	13 642	15 920	15 435	15 625
Social benefits..... (4867K)	57 133	56 773	57 319	61 386	62 779	62 030	86 398	90 632	107 531	90 748
Other payments ⁵ (4868K)	27 505	29 901	47 293	66 924	49 442	69 679	85 217	59 092	58 107	69 299
Net cash flow from investment in non-financial assets (4869K)	-33 504	-37 405	-33 860	-28 654	-27 542	-28 921	-33 174	-23 383	-27 039	-30 440
Purchases of non-financial assets (4870K)	33 758	37 620	34 145	28 863	27 751	29 153	33 503	23 698	27 386	30 819
Sales of non-financial assets (4871K)	257	220	289	209	209	232	329	314	347	379
Cash surplus (+)/deficit (-)..... (4872K)	-69 311	-21 871	-47 717	-63 438	-81 773	-34 903	-77 053	-139 426	-201 897	-66 410
Net cash flow from financing activities (4873K)	38 277	37 618	7 610	99 399	104 839	51 092	-2 119	201 249	242 543	120 303
Net acquisition of financial assets other than cash ⁶ (4874K)	-37 943	-12 664	-7 051	-30 934	-37 416	-15 512	-8 540	-24 043	-33 511	-24 067
Net incurrence of liabilities ⁷ (4875K)	76 220	50 282	14 661	130 333	142 255	66 603	6 420	225 292	276 054	144 370
Domestic (4876K)	76 220	50 918	14 661	144 845	66 203	66 997	18 467	233 250	189 143	139 364
Foreign (4877K)	-	-636	-	-14 513	76 052	-394	-12 046	-7 959	86 912	5 006
Net change in stock of cash⁸ (4878K)	-31 034	15 747	-40 107	35 962	23 066	16 188	-79 172	61 823	40 646	53 893
<i>Memo: Total cash expenditure..... (4879K)</i>	513 022	477 274	540 969	524 057	549 182	522 280	630 669	540 957	628 062	579 228

KB419

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities..... (4856F)	921 449	1 028 480	1 114 300	1 246 376	1 385 714	1 514 942	1 624 792	1 708 447	1 813 419	1 969 021
Cash payments for operating activities..... (4861F)	945 391	1 072 110	1 140 358	1 259 482	1 379 354	1 521 457	1 607 209	1 744 675	1 849 663	2 107 896
Net cash flow from operating activities..... (4855F)	-23 941	-43 630	-26 057	-13 106	6 360	-6 515	17 583	-36 228	-36 244	-138 875
Net cash flow from investment in non-financial assets (4869F)	-80 383	-93 422	-101 720	-110 999	-125 375	-128 835	-133 826	-134 498	-133 703	-118 291
Cash surplus (+)/deficit (-)..... (4872F)	-104 325	-137 052	-127 778	-124 105	-119 015	-135 350	-116 243	-170 726	-169 947	-257 167
Net cash flow from financing activities (4873F)	144 877	117 816	104 754	161 528	161 351	112 257	146 020	196 071	146 589	253 210
Net change in stock of cash⁸..... (4878F)	40 552	-19 236	-23 024	37 423	42 336	-23 093	29 778	25 345	-23 358	-3 956
<i>Memo: Total cash expenditure..... (4879F)</i>	1 025 774	1 165 532	1 242 078	1 370 481	1 504 729	1 650 292	1 741 034	1 879 173	1 983 366	2 226 188

KB444

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of non-financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019			2019/2020				2020/2021		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities..... (4885K)	18 038	5 447	-5 504	7 063	-13 309	11 966	17 379	-9 428	2 708	5 519
Cash receipts from operating activities (4886K)	115 220	99 693	99 108	78 808	88 560	113 313	112 408	90 209	105 126	95 935
Taxes..... (4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions..... (4888K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4889K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³ (4890K)	115 220	99 693	99 108	78 808	88 560	113 313	112 408	90 209	105 126	95 935
Cash payments for operating activities (4891K)	97 182	94 246	104 612	71 745	101 869	101 347	95 029	99 637	102 418	90 417
Compensation of employees..... (4892K)	27 378	19 409	19 421	17 271	19 787	18 970	20 173	22 040	20 869	25 036
Purchases of goods and services..... (4893K)	50 889	62 021	65 498	44 286	61 326	62 402	52 008	61 364	61 891	52 531
Interest..... (4894K)	17 001	10 876	17 744	5 426	19 626	14 770	20 973	14 432	18 385	11 612
Subsidies (4895K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4897K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4898K)	1 913	1 941	1 949	4 762	1 129	5 204	1 876	1 801	1 273	1 237
Net cash flow from investment in non-financial assets (4899K)	-15 534	-15 861	-19 117	-17 324	-15 499	-17 472	-12 042	-7 950	-12 827	-15 441
Purchases of non-financial assets (4900K)	15 894	16 216	19 475	17 547	15 583	17 687	12 162	8 040	12 869	15 570
Sales of non-financial assets (4901K)	359	355	358	222	84	216	121	90	42	129
Cash surplus (+)/deficit (-)..... (4902K)	2 504	-10 414	-24 622	-10 262	-28 808	-5 505	5 337	-17 378	-10 119	-9 923
Net cash flow from financing activities (4903K)	-8 799	12 295	22 480	11 879	38 908	21 195	28 063	29 333	42 269	30 913
Net acquisition of financial assets other than cash ⁶ (4904K)	1 305	-2 087	-2 087	1 644	4 670	-3 788	-13 960	-2 858	-115	-2 434
Net incurrence of liabilities ⁷ (4905K)	-10 104	14 381	24 567	10 235	34 238	24 983	42 023	32 191	42 384	33 346
Domestic..... (4906K)	-20 231	2 346	11 142	8 935	27 488	24 544	38 700	26 225	41 691	32 313
Foreign..... (4907K)	10 127	12 035	13 424	1 300	6 750	439	3 323	5 966	693	1 033
Net change in stock of cash⁸ (4908K)	-6 295	1 881	-2 142	1 617	10 100	15 690	33 400	11 955	32 150	20 990
<i>Memo: Total cash expenditure..... (4909K)</i>	112 716	110 107	123 730	89 070	117 368	118 818	107 071	107 587	115 245	105 858

KB422

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities..... (4886F)	266 781	305 623	332 279	356 028	431 891	414 997	428 372	412 764	422 546	393 089
Cash payments for operating activities..... (4891F)	221 988	230 977	272 509	291 653	367 551	361 223	378 054	368 513	386 128	369 991
Net cash flow from operating activities..... (4885F)	44 793	74 645	59 770	64 376	64 341	53 774	50 318	44 251	36 418	23 098
Net cash flow from investment in non-financial assets (4899F)	-90 615	-100 953	-116 003	-121 643	-102 674	-115 670	-108 282	-96 598	-66 454	-62 336
Cash surplus (+)/deficit (-)..... (4902F)	-45 822	-26 307	-56 233	-57 267	-38 334	-61 896	-57 964	-52 348	-30 036	-39 238
Net cash flow from financing activities (4903F)	50 053	33 462	37 844	63 205	32 587	94 314	46 858	51 665	22 818	100 045
Net change in stock of cash⁸..... (4908F)	4 231	7 155	-18 389	5 938	-5 746	32 418	-11 105	-683	-7 218	60 807
<i>Memo: Total cash expenditure..... (4909F)</i>	312 603	331 930	388 512	413 295	470 225	476 893	486 336	465 112	452 582	432 327

KB445

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial public enterprises and corporations e.g. Eskom, Telkom, Transnet and the Water Boards.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement^{1,2}

R millions

End of	National government (4190K)	Extra- budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments ³ (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2015	160 975	-12 380	-11 630	136 966	-7 242	-10 709	119 015	38 334	157 349
2016	172 290	-2 940	-10 273	159 076	-1 856	-21 870	135 350	61 896	197 247
2017	164 505	-5 007	-26 104	133 393	1 257	-18 409	116 243	57 964	174 206
2018	222 085	-8 688	-19 382	194 014	-1 258	-22 031	170 726	52 348	223 074
2019	243 943	-18 719	-18 805	206 418	-572	-35 900	169 947	30 036	199 983
2020	363 938	-34 218	-26 276	303 444	-5 022	-41 255	257 167	39 238	296 405
31 December									
2015	160 960	-4 372	-9 168	147 419	681	-25 216	122 885	44 034	166 919
2016	188 239	-4 322	-21 251	162 666	-107	-22 356	140 204	57 539	197 742
2017	213 445	-10 045	-23 271	180 130	4 487	-15 617	169 001	55 209	224 210
2018	197 237	-15 553	-18 212	163 473	-3 602	-35 627	124 244	35 906	160 149
2019	326 168	-35 359	-24 243	266 565	-6 629	-32 105	227 832	69 197	297 028
2020	547 040	-27 880	44 857	564 017	-16 918	-62 313	484 785	32 083	516 869
2013: 02	29 565	-3 150	-3 676	22 739	-9 906	20 696	33 529	16 375	49 904
03	67 505	-3 368	-2 873	61 264	-1 451	-15 647	44 166	14 416	58 582
04	27 879	-2 252	-1 435	24 192	3 015	-3 971	23 236	15 359	38 595
2014: 01	33 700	-1 040	-1 801	30 859	3 340	-11 026	23 174	11 118	34 292
02	27 538	-3 438	-3 975	20 126	-12 216	24 136	32 047	11 782	43 828
03	81 805	-3 211	-3 635	74 959	-2 793	-13 431	58 735	9 154	67 889
04	25 379	-2 610	-2 932	19 837	615	-4 004	16 448	2 332	18 781
2015: 01	26 252	-3 121	-1 088	22 043	7 153	-17 411	11 785	15 066	26 851
02	33 128	-1 268	-3 816	28 044	-11 825	23 982	40 200	10 518	50 718
03	84 723	-253	-1 919	82 551	-825	-25 252	56 474	-13 585	42 890
04	16 857	270	-2 346	14 782	6 179	-6 534	14 426	32 035	46 461
2016: 01	37 582	-1 689	-2 193	33 700	4 616	-14 066	24 250	32 928	57 178
02	32 242	-2 008	-5 401	24 833	-3 839	26 776	47 770	8 507	56 277
03	91 608	-887	-5 662	85 059	-3 105	-26 702	55 253	-14 250	41 003
04	26 808	261	-7 995	19 074	2 221	-8 364	12 931	30 353	43 284
2017: 01	13 848	-2 374	-7 046	4 427	5 980	-10 119	289	33 353	33 642
02	40 139	-5 749	-5 436	28 954	-5 320	30 851	54 485	2 836	57 321
03	116 116	-1 180	-5 488	109 449	-3 656	-29 812	75 981	4 708	80 689
04	43 342	-742	-5 300	37 300	7 482	-6 537	38 246	14 312	52 558
2018: 01	22 487	-1 018	-3 158	18 311	236	-16 533	2 014	30 492	32 506
02	29 295	-11 124	-5 945	12 227	-11 048	29 868	31 048	-2 496	28 552
03	107 567	-2 417	-3 926	101 224	1 545	-33 458	69 311	-2 504	66 807
04	37 888	-994	-5 183	31 710	5 666	-15 505	21 871	10 414	32 285
2019: 01	69 193	-4 184	-3 752	61 257	3 266	-16 806	47 717	24 622	72 339
02	63 963	-16 775	-7 901	39 287	-8 409	32 559	63 438	10 262	73 700
03	132 873	-3 264	-7 097	122 512	-6 778	-33 961	81 773	28 808	110 581
04	60 137	-11 135	-5 494	43 509	5 292	-13 898	34 903	5 505	40 409
2020: 01	106 964	-3 044	-5 784	98 136	4 873	-25 956	77 053	-5 337	71 716
02	129 360	-19 905	24 665	134 120	-21 657	26 963	139 426	17 378	156 805
03	241 458	-10 854	16 161	246 766	-8 126	-36 742	201 897	10 119	212 016
04	69 258	5 922	9 815	84 995	7 993	-26 578	66 410	9 923	76 332

KB423

1. Data for the past two years are preliminary and subject to revision. The non-financial public sector borrowing requirement is calculated as the cash deficit/surplus of the statement of sources and uses of cash for all levels of government.
2. Deficit (+) surplus (-).
3. Including market establishments of local governments not operating as a separate institutional unit.

Government finance statistics of financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2018/2019			2019/2020				2020/2021		
	03	04	01	02	03	04	01	02	03	04
Net cash flow from operating activities (4915K)	992	1 157	1 543	2 573	676	1 911	264	385	-2 272	-2 922
Cash receipts from operating activities..... (4916K)	5 269	5 530	5 928	5 761	5 397	4 978	4 938	6 625	4 846	4 612
Taxes..... (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions..... (4918K)	-	-	-	-	-	-	-	-	-	-
Grants ² (4919K)	-	-	-	-	-	-	-	-	-	-
Other receipts ³ (4920K)	5 269	5 530	5 928	5 761	5 397	4 978	4 938	6 625	4 846	4 612
Cash payments for operating activities..... (4921K)	4 277	4 373	4 385	3 188	4 721	3 067	4 674	6 239	7 119	7 534
Compensation of employees..... (4922K)	657	695	667	772	671	608	625	751	806	802
Purchases of goods and services..... (4923K)	509	536	396	274	207	161	139	1 434	1 507	2 187
Interest..... (4924K)	1 772	1 898	2 068	774	2 391	789	2 373	869	856	1 184
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-
Grants ⁴ (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4927K)	-	-	-	-	-	-	-	-	-	-
Other payments ⁵ (4928K)	1 339	1 244	1 254	1 367	1 452	1 509	1 538	3 185	3 950	3 361
Net cash flow from investment in non-financial assets (4929K)	-56	-53	-56	-81	-76	-72	-70	-38	-42	-44
Purchases of non-financial assets..... (4930K)	98	96	91	84	78	75	73	38	42	55
Sales of non-financial assets..... (4931K)	43	43	35	3	3	3	3	-	-	12
Cash surplus (+)/deficit (-) (4932K)	936	1 104	1 487	2 492	600	1 839	194	347	-2 314	-2 966
Net cash flow from financing activities (4933K)	581	255	-499	1 991	-33	-3 822	-3 151	15 981	13 790	6 036
Net acquisition of financial assets other than cash ⁶ (4934K)	-7	-62	32	646	683	-8 161	-4 099	-1 608	3 700	-3 062
Net incurrence of liabilities ⁷ (4935K)	588	316	-530	1 345	-716	4 339	948	17 589	10 090	9 098
Domestic..... (4936K)	588	316	-530	1 345	-716	4 339	948	17 589	10 090	9 098
Foreign..... (4937K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash ⁸ (4938K)	1 517	1 359	988	4 483	567	-1 983	-2 957	16 329	11 476	3 070
<i>Memo: Total cash expenditure</i> (4939K)	4 333	4 426	4 441	3 269	4 797	3 139	4 744	6 277	7 160	7 578

KB447

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities..... (4916F)	16 114	12 988	20 124	15 449	12 018	26 887	18 828	23 474	25 656	21 074
Cash payments for operating activities..... (4921F)	9 806	10 247	10 674	10 426	8 437	14 385	9 521	17 968	16 820	15 649
Net cash flow from operating activities (4915F)	6 308	2 741	9 450	5 023	3 581	12 502	9 306	5 506	8 836	5 424
Net cash flow from investment in non-financial assets (4929F)	-1 368	-874	-1 581	-41	-1 049	-2 143	-273	-253	-229	-299
Cash surplus (+)/deficit (-) (4932F)	4 940	1 867	7 868	4 982	2 532	10 359	9 033	5 253	8 607	5 125
Net cash flow from financing activities (4933F)	-3 950	1 021	-7 482	-3 002	-2 921	-6 997	-8 241	-4 394	-4 492	-5 014
Net change in stock of cash ⁸ (4938F)	990	2 888	386	1 981	-389	3 362	792	858	4 115	111
<i>Memo: Total cash expenditure</i> (4939F)	11 174	11 121	12 256	10 467	9 486	16 529	9 794	18 221	17 049	15 949

KB446

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial public enterprises and corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Total expenditure: Consolidated general government

Functional classification^{1,2}

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019
General public services (4331F)	236 038	286 498	308 665	346 858	373 730	386 726	425 520	437 129
Of which: Public debt transactions ³ (4383F)	76 370	88 063	101 090	114 704	128 796	146 497	162 645	182 599
Defence..... (4371F)	34 754	36 848	41 925	41 879	43 486	47 173	46 264	46 659
Public order and safety (4372F)	115 601	126 905	136 642	139 613	149 718	156 220	162 917	173 760
Economic affairs (4332F)	107 802	110 361	124 845	132 829	169 748	170 191	179 196	175 082
Of which: Agriculture, forestry, fishing, and hunting (4379F)	17 082	18 708	20 219	20 159	20 330	21 785	20 727	22 289
Fuel and energy (4378F)	4 982	5 292	6 622	6 343	29 857	8 729	7 852	7 295
Mining, manufacturing, and construction (4380F)	6 554	6 963	7 880	8 565	9 149	9 269	7 901	8 659
Transport (4333F)	56 070	55 256	57 984	66 013	72 858	87 300	92 499	90 313
Communication (4334F)	1 747	1 530	2 288	1 625	2 027	3 627	6 355	5 286
Other industries (4335F)	3 349	3 301	4 492	4 482	4 931	4 847	5 383	5 663
Environmental protection (4387F)	9 001	9 483	9 919	11 420	10 982	12 715	13 934	14 130
Housing and community amenities (4376F)	48 218	55 553	61 795	61 662	68 645	69 568	70 691	71 420
Health (4374F)	123 568	136 698	145 910	156 721	172 729	185 096	200 862	217 349
Of which: Outpatient services (4336F)	79	73	113	114	108	6 306	4 954	169
Hospital services (4337F)	71 848	78 093	82 964	90 343	98 498	104 918	113 795	122 714
Public health services..... (4339F)	40 852	45 349	47 995	51 264	56 387	61 305	66 526	71 882
Recreation, culture and religion (4377F)	32 049	39 027	40 154	33 554	36 139	37 978	39 577	41 473
Education (4373F)	211 185	229 426	249 187	265 422	285 241	306 604	328 119	360 239
Of which: Pre-primary and primary education (4340F)	70 305	76 022	79 241	80 481	88 356	94 450	101 361	109 528
Secondary education (4341F)	54 670	58 223	61 894	65 001	68 279	73 440	78 586	83 587
Tertiary education (4342F)	48 192	55 160	60 090	64 832	70 380	76 656	83 323	97 695
Social protection (4375F)	140 903	153 046	170 422	182 821	202 824	222 156	236 099	257 429
Total outlays (4385F)	1 059 120	1 183 845	1 289 462	1 372 779	1 513 243	1 594 426	1 703 179	1 794 672
Discrepancy with consolidated general government ⁴ (4386F)	107 045	59 086	81 755	132 818	138 235	147 846	177 283	189 659
Total expenditure: Consolidated general government (4357F)	1 166 165	1 242 930	1 371 218	1 505 597	1 651 477	1 742 272	1 880 461	1 984 331

KB420

Total expenditure: Consolidated general government

Functional classification^{1,2}

Percentage

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019
General public services (4331Z)	22.3	24.2	23.9	25.3	24.7	24.3	25.0	24.4
Of which: Public debt transactions ³ (4383Z)	7.2	7.4	7.8	8.4	8.5	9.2	9.5	10.2
Defence..... (4371Z)	3.3	3.1	3.3	3.1	2.9	3.0	2.7	2.6
Public order and safety (4372Z)	10.9	10.7	10.6	10.2	9.9	9.8	9.6	9.7
Economic affairs (4332Z)	10.2	9.3	9.7	9.7	11.2	10.7	10.5	9.8
Of which: Agriculture, forestry, fishing, and hunting (4379Z)	1.6	1.6	1.6	1.5	1.3	1.4	1.2	1.2
Fuel and energy (4378Z)	0.5	0.4	0.5	0.5	2.0	0.5	0.5	0.4
Mining, manufacturing, and construction (4380Z)	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5
Transport (4333Z)	5.3	4.7	4.5	4.8	4.8	5.5	5.4	5.0
Communication (4334Z)	0.2	0.1	0.2	0.1	0.1	0.2	0.4	0.3
Other industries (4335Z)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection (4387Z)	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8
Housing and community amenities (4376Z)	4.6	4.7	4.8	4.5	4.5	4.4	4.2	4.0
Health (4374Z)	11.7	11.5	11.3	11.4	11.4	11.6	11.8	12.1
Of which: Outpatient services..... (4336Z)	0.0	0.0	0.0	0.0	0.0	0.4	0.3	0.0
Hospital services (4337Z)	6.8	6.6	6.4	6.6	6.5	6.6	6.7	6.8
Public health services..... (4339Z)	3.9	3.8	3.7	3.7	3.7	3.8	3.9	4.0
Recreation, culture and religion (4377Z)	3.0	3.3	3.1	2.4	2.4	2.4	2.3	2.3
Education (4373Z)	19.9	19.4	19.3	19.3	18.8	19.2	19.3	20.1
Of which: Pre-primary and primary education (4340Z)	6.6	6.4	6.1	5.9	5.8	5.9	6.0	6.1
Secondary education (4341Z)	5.2	4.9	4.8	4.7	4.5	4.6	4.6	4.7
Tertiary education..... (4342Z)	4.6	4.7	4.7	4.7	4.7	4.8	4.9	5.4
Social protection (4375Z)	13.3	12.9	13.2	13.3	13.4	13.9	13.9	14.3
Total outlays (4385Z)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

KB421

- Source Statistics South Africa (Stats SA).
- Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.
- Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.
- Mostly local government trading accounts not included in the analysis by Stats SA.

Social security funds¹

Liabilities

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes	Financial derivatives and employee stock options	Other accounts payable				Total
	Reserves	Retained earnings			Provisions for outstanding claims ²	Trade creditors	Deposits ³	Employee benefits	
	(4942Q)	(4943Q)	(4944Q)	(4945Q)	(4947Q)	(4948Q)	(4949Q)	(4950Q)	(4940Q)
31 March									
2018	283 704	140 572	-	-	21 893	584	6	1 576	448 334
2019	357 482	130 249	-	-	24 674	822	0	1 321	514 549
2020	250 648	138 669	-	-	28 948	818	0	1 476	420 558
2019: 01	357 482	130 249	-	-	24 674	822	0	1 321	514 549
02	330 774	132 354	-	-	25 743	821	0	1 360	491 051
03	304 065	134 459	-	-	26 811	820	0	1 398	467 554
04	277 357	136 564	-	-	27 879	819	0	1 437	444 056
2020: 01	250 648	138 669	-	-	28 948	818	0	1 476	420 558
02	237 704	117 457	-	-	29 124	727	0	1 469	386 482
03	231 817	107 688	-	-	30 750	689	0	1 497	372 440
04	224 381	102 965	-	-	37 138	671	0	1 604	366 759

KB450

Assets

R millions

End of	Non-financial assets ⁴ (4961Q)	Financial assets							Total (4960Q)
		Currency and deposits		Debt securities			Equity and investment fund shares (4970Q)	Other accounts receivable ⁶ (4971Q)	
		Cash (4964Q)	Fixed deposits (4965Q)	Bonds (4967Q)	Bills and NCDs (4968Q)	Promissory notes ⁵ (4969Q)			
31 March									
2018	1 077	0	27 985	129 768	2 481	1 491	60 929	224 603	448 334
2019	1 231	0	28 844	133 823	845	1 388	64 746	283 672	514 549
2020	1 455	0	32 188	143 459	898	1 467	69 212	171 879	420 558
2019: 01	1 231	0	28 844	133 823	845	1 388	64 746	283 672	514 549
02	1 287	0	29 680	136 232	858	1 407	65 863	255 724	491 051
03	1 343	0	30 516	138 641	872	1 427	66 979	227 775	467 554
04	1 399	0	31 352	141 050	885	1 447	68 096	199 827	444 056
2020: 01	1 455	0	32 188	143 459	898	1 467	69 212	171 879	420 558
02	1 374	0	28 976	124 185	750	1 193	59 173	170 829	386 482
03	1 383	0	27 829	115 957	685	1 072	54 853	170 661	372 440
04	1 540	0	28 089	111 938	653	1 010	52 713	170 817	366 759

KB451

1. Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund (RAF), Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.
2. A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the RAF.
3. Before fiscal 2013/14 including bank overdrafts.
4. Including fixed assets, inventories, valuables and non-produced assets.
5. Before fiscal 2013/14 including financial derivatives.
6. Predominantly including the accumulated deficit of the RAF as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

Local governments¹

Liabilities²

R millions

End of	Currency and deposits (4633K)	Debt securities		Loans ⁴		Equity and investment fund shares			Insurance, pension, and standardised guarantee schemes ⁷ (4628K)	Other accounts payable			Total (4632K)
		Bonds (4620K)	Other ³ (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve ⁵ (4626K)	Other ⁶ (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other ⁸ (4631K)	
31 March													
2018	1 078	20 427	12	59 866	6 840	472 105	7 292	20 581	792	59 329	5 275	33 690	687 287
2019	1 077	18 310	13	59 910	6 837	472 121	7 147	20 501	793	59 293	5 281	35 837	687 120
2020	1 077	17 926	13	59 916	6 837	472 121	7 131	20 493	793	59 282	5 282	36 229	687 099
2019: 01	1 077	18 310	13	59 910	6 837	472 121	7 147	20 501	793	59 293	5 281	35 837	687 120
02	1 076	18 219	13	59 921	6 837	472 126	7 111	20 482	793	59 283	5 282	35 936	687 079
03	1 077	18 118	13	59 917	6 836	472 118	7 131	20 494	793	59 269	5 282	36 045	687 092
04	1 077	18 027	13	59 916	6 836	472 120	7 137	20 497	793	59 283	5 281	36 126	687 105
2020: 01	1 077	17 926	13	59 916	6 837	472 121	7 131	20 493	793	59 282	5 282	36 229	687 099
02	1 077	19 485	13	59 918	6 837	472 121	7 127	20 491	793	59 279	5 282	34 672	687 094
03	1 077	18 569	13	59 917	6 836	472 120	7 132	20 494	793	59 269	5 282	35 598	687 098
04	1 077	18 403	13	59 917	6 836	472 120	7 132	20 494	793	59 278	5 282	35 755	687 099

KB434

Assets²

R millions

End of	Non-financial assets			Financial assets								Total
				Currency and deposits ¹⁰	Debt securities		Loans ¹²		Equity and investment fund shares	Other accounts receivable		
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets ⁹ (4642K)		Government bonds (4644K)	Other ¹¹ (4645K)	Long term (4646K)	Short term (4647K)		Consumer debtors (4650K)	Other ¹³ (4651K)	
31 March												
2018	549 503	5 933	3 460	65 411	602	142	1 139	31	7 303	36 435	17 327	687 287
2019	549 465	5 929	3 459	80 855	600	143	1 149	31	7 218	36 445	1 826	687 120
2020	549 455	5 929	3 459	81 049	600	143	1 151	31	7 211	36 446	1 625	687 099
2019: 01	549 465	5 929	3 459	80 855	600	143	1 149	31	7 218	36 445	1 826	687 120
02	549 455	5 929	3 459	58 239	600	143	1 152	31	7 197	36 447	24 427	687 079
03	549 444	5 929	3 459	57 077	599	143	1 151	31	7 215	36 448	25 595	687 092
04	549 455	5 929	3 459	57 829	600	143	1 151	31	7 216	36 446	24 847	687 105
2020: 01	549 455	5 929	3 459	81 049	600	143	1 151	31	7 211	36 446	1 625	687 099
02	549 452	5 929	3 459	59 745	599	143	1 151	31	7 210	36 447	22 927	687 094
03	549 452	5 929	3 459	65 346	599	143	1 151	31	7 213	36 447	17 327	687 098
04	549 453	5 929	3 459	70 390	600	143	1 151	31	7 212	36 446	12 284	687 099

KB435

- Comprising metropolitan, district and local municipalities. Data are sourced from Statistics South Africa's (Stats SA) statistical releases of local government D9114 prior to June 2008 and P9110 after June 2008. Data for the past two years are preliminary and subject to revision. As from June 2016, the preliminary quarterly data were based on the South African Reserve Bank's estimates and revised with audited data from Stats SA's statistical release P9114. As from 30 June 2005, the data were based on the Generally Recognised Accounting Practice (GRAP) and Generally Accepted Municipal Accounting Practice (GAMAP) accounting standards, whereas they were previously reported based on the Institute of Municipal Finance Officers (IMFO) standards.
- Consolidated data; intra-sectoral claims have been eliminated.
- All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptances and commercial paper, but exclude bonds.
- Including annuity loans, local registered stock, financial leases, repurchase agreements and government and other loans.
- Allocated reserves by the municipalities for the transaction relating to property, plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).
- Other equities, including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves and trust funds.
- Including self-insurance and compensation for occupational injuries and diseases reserves.
- Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.
- Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.
- Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.
- Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.
- Including repurchase agreements, housing and property loans, and vehicle and other loans.
- Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.

Non-financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities		Loans			Equity and investment fund shares			Insurance, pension and standardised guarantee schemes ⁶	Financial derivatives and employee stock options ⁷	Other accounts payable ⁸	Total
	Bonds	Other ³	Long term		Short term ⁴	National government	Other share-holders ⁵	Capital funds, reserves and unallocated profits				
			Domestic	Foreign								
(4675K)	(4662K)	(4663K)	(4664K)	(4673K)	(4667K)	(4668K)	(4669K)	(4674K)	(4670K)	(4671K)	(4672K)	
31 March												
2018	309 629	54 908	90 872	112 642	63 130	43 719	3 149	658 001	10 962	25 534	445 165	1 817 714
2019	315 406	88 939	53 794	151 344	77 207	46 666	3 149	654 104	9 423	11 889	450 193	1 862 115
2020	306 241	88 794	51 136	177 422	68 993	46 666	3 149	697 542	9 139	9 349	438 609	1 897 041
2018: 04	311 245	84 832	52 894	151 381	76 066	43 719	3 149	640 600	11 096	11 717	436 859	1 823 557
2019: 01	315 406	88 939	53 794	151 344	77 207	46 666	3 149	654 104	9 423	11 889	450 193	1 862 115
02	315 011	92 301	52 963	150 780	74 447	46 666	3 149	670 756	9 497	14 966	441 644	1 872 180
03	300 225	99 044	51 603	158 390	74 228	46 666	3 149	677 537	9 348	10 952	433 314	1 864 456
04	278 040	96 797	56 667	174 596	63 560	46 666	3 149	667 085	8 964	18 018	441 490	1 855 031
2020: 01	306 241	88 794	51 136	177 422	68 993	46 666	3 149	697 542	9 139	9 349	438 609	1 897 041
02	310 706	87 084	47 137	179 984	71 625	46 539	3 026	690 105	9 138	12 115	431 627	1 889 086
03	307 334	87 084	47 896	156 270	80 419	46 539	3 026	689 696	8 752	11 691	436 502	1 875 208

KB448

Assets²

R millions

End of	Non-financial assets ⁹ (4693K)	Financial assets										Total (4692K)
		Currency and deposits		Debt securities			Loans		Equity and investment fund shares ¹⁵ (4608K)	Financial derivatives and employee stock options (4609K)	Other accounts receivable ¹⁶ (4613K)	
		Monetary institutions ¹⁰ (4682K)	Other institutions ¹¹ (4683K)	Short term ¹² (4603K)	Long term		Short term (4606K)	Long term ¹⁴ (4607K)				
					Government Bonds (4604K)	Other ¹³ (4605K)						
31 March												
2018	1 577 835	57 089	168	-	457	10 195	7 077	4 211	14 315	21 920	124 447	1 817 714
2019	1 616 618	63 189	-	-	470	5 640	8 110	6 938	15 063	35 906	110 181	1 862 116
2020	1 594 237	78 047	-	-	457	5 555	7 976	6 938	15 074	75 481	113 277	1 897 041
2018: 04	1 580 323	54 933	149	-	457	4 881	7 841	4 211	14 316	33 991	122 456	1 823 557
2019: 01	1 616 618	63 189	-	-	470	5 640	8 110	6 938	15 063	35 906	110 181	1 862 116
02	1 620 559	62 117	-	-	470	5 658	8 263	6 926	15 063	34 289	118 836	1 872 180
03	1 606 097	65 529	-	-	470	5 438	8 162	6 926	15 063	39 693	117 078	1 864 456
04	1 600 160	67 498	-	-	470	5 422	8 087	6 926	15 063	36 424	114 982	1 855 031
2020: 01	1 594 237	78 047	-	-	457	5 555	7 976	6 938	15 074	75 481	113 277	1 897 041
02	1 601 507	65 386	-	-	457	5 555	7 869	6 938	15 885	62 036	123 453	1 889 086
03	1 598 662	70 274	-	-	457	5 049	7 805	6 938	15 885	53 429	116 710	1 875 208

KB449

1. Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned non-financial enterprises and corporations such as Eskom, Telkom, Transnet, South African National Roads Agency Ltd (SANRAL), Water Boards, etc.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including promissory notes, commercial paper, repurchase agreements and Treasury bills.
4. Including loans received from banks, non-bank private-sector, public-sector institutions and foreign loans.
5. Including minority shareholder's non-controlling interests in subsidiaries.
6. Including insurance technical reserves, life insurance and annuities entitlements, post-retirement benefits, and provisions for calls under standardised guarantee schemes etc.
7. Including domestic and foreign liabilities in respect of financial derivative instruments.
8. Including deposits received, trade credit and advances, and other accounts payable.
9. Including fixed assets, inventories, valuables, and non-produced assets.
10. South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.
11. Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
12. Including NCDs before fiscal 2013/14.
13. Including other private-sector bonds and other capital market securities issued abroad.
14. Including long-term loans to residents and non-residents.
15. Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money markets funds (i.e. mutual funds and unit trusts).
16. Including deposits paid, trade credit and advances, and other accounts receivable.

Financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities		Loans				Shares and other equity			Financial derivatives ⁷	Other accounts payable ⁸	Total
	Bonds (4518K)	Other ³ (4513K)	Long term		Short term		National government ⁵ (4500K)	Other share holders ⁶ (4501K)	Capital funds, reserves and unallocated profits (4515K)			
			Residents (4514K)	Non-residents (4507K)	Banks (4509K)	Other ⁴ (4510K)						
31 March												
2018	51 819	-	26 233	20 833	-	1 081	3 482	308	139 716	185	12 896	256 553
2019	54 112	-	25 651	24 196	-	1 470	3 482	308	147 398	315	13 320	270 252
2020	78 794	1 350	25 651	11 347	-	1 470	3 482	308	144 763	802	13 263	281 229
2018: 04	47 657	-	26 046	23 203	-	1 099	3 482	308	141 230	440	12 655	256 121
2019: 01	54 112	-	25 651	24 196	-	1 470	3 482	308	147 398	315	13 320	270 252
02	56 459	-	25 663	24 547	-	1 470	3 482	308	145 016	135	14 079	271 159
03	51 828	-	25 674	25 729	-	1 470	3 482	308	148 152	399	12 961	270 003
04	51 310	-	25 686	29 336	-	1 470	3 482	308	145 987	87	12 934	270 601
2020: 01	78 794	1 350	25 651	11 347	-	1 470	3 482	308	144 763	802	13 263	281 229
02	80 960	1 350	25 686	11 391	-	1 465	3 482	308	147 383	498	13 833	286 356
03	83 156	1 350	25 722	11 391	-	1 475	3 482	308	144 405	372	14 058	285 720

KB425

Assets²

R millions

End of	Non-financial assets ⁹ (4533K)	Financial assets											Total (4532K)
		Currency and deposits		Securities other than shares			Loans			Shares and other equity ¹³ (4524K)	Financial derivatives (4540K)	Other accounts receivable ¹⁴ (4541K)	
		Monetary institutions ¹⁰ (4520K)	Other institutions ¹¹ (4535K)	NCDs (4537K)	Bonds (4536K)	Bills and other (4538K)	Long term		Short term (4534K)				
							Mortgage loans (4525K)	Other ¹² (4539K)					
31 March													
2018	4 036	17 894	0	-	1 421	11 421	2 232	109 280	684	105 776	1 348	2 461	256 553
2019	4 061	21 921	0	-	1 344	10 690	2 032	110 280	913	114 801	913	3 296	270 252
2020	4 041	22 457	0	-	1 302	10 746	2 011	119 821	913	114 801	1 033	4 104	281 229
2018: 04	4 117	19 359	0	-	1 363	11 953	2 232	107 095	893	105 812	881	2 416	256 121
2019: 01	4 061	21 921	0	-	1 344	10 690	2 032	110 280	913	114 801	913	3 296	270 252
02	3 868	23 623	0	-	1 008	10 553	2 232	109 881	804	114 364	721	4 105	271 159
03	3 872	22 770	0	-	1 172	10 939	2 232	109 782	816	113 864	540	4 017	270 003
04	3 864	24 934	0	-	1 372	10 987	2 232	107 931	850	113 862	533	4 037	270 601
2020: 01	4 041	22 457	0	-	1 302	10 746	2 011	119 821	913	114 801	1 033	4 104	281 229
02	4 123	27 682	0	-	1 299	10 724	2 232	120 641	518	115 236	756	3 146	286 356
03	4 088	27 330	0	-	1 125	11 487	2 232	119 522	518	115 501	825	3 091	285 720

KB426

1. Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned financial enterprises and corporations such as the Industrial Development Corporation of South Africa Ltd (IDC), the Development Bank of Southern Africa (DBSA) etc. However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including debentures, promissory notes, commercial papers, repurchase agreements and other fixed interests securities.
4. Including other loans received from domestic non-bank private sector, other public-sector institutions and foreign loans.
5. Including ordinary and preference shares.
6. Including minority shareholder's non-controlling interests in subsidiaries.
7. Including domestic and foreign liabilities in respect of derivative instruments.
8. Including deposits received, trade credit and advances, and other accounts payable.
9. Including fixed assets, inventories, valuables and non-produced assets.
10. South African Reserve Bank, CPD, Land Bank, banks and mutual banks.
11. Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
12. Including other long-term loans to residents and non-residents.
13. Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money market funds (i.e. mutual funds and unit trusts).
14. Including deposits paid, trade credit and advances and other receivable.

Key information

Public finance¹ Selected data

End of	Percentage change ²											
	National Revenue account ³										National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Taxes on goods and services				Taxes on international trade and transactions (4592E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)		
			Value-added tax ⁴ (4578E)	Excise duties		Total (4582E)						
				General fuel levy (4579E)	Other excise duties (4580E)							
											Revenue (4045E)	Expenditure (4049E)
Budget⁵												
2019/20	11.0	12.5	11.0	10.1	-12.2	9.6	10.0	-3.8	10.3	10.2	-	-
2020/21	5.3	9.6	4.0	6.3	-8.5	4.5	7.7	-5.5	4.1	4.5	-	-
31 March												
2015	10.6	18.9	9.9	10.9	12.4	9.9	-7.3	-4.8	8.7	8.0	7.3	8.0
2016	8.0	20.6	7.6	14.7	7.9	8.2	13.2	123.0	11.8	10.0	12.8	10.0
2017	9.5	4.1	2.9	12.9	2.8	4.3	-1.8	-41.6	6.0	4.9	5.7	4.9
2018	7.1	5.9	3.1	14.4	5.0	5.2	11.0	8.9	5.4	7.6	4.9	8.5
2019	3.8	-8.0	9.0	6.1	17.2	9.0	11.0	8.5	6.8	7.1	6.4	7.2
2020	4.6	4.8	6.8	5.2	10.7	6.7	-0.8	8.9	5.3	12.3	5.5	11.2
31 December												
2015	9.0	18.0	5.3	16.0	9.4	6.9	9.9	134.1	11.5	8.8	10.4	8.2
2016	8.5	12.1	9.1	12.5	4.1	8.8	6.2	-30.7	7.9	7.8	8.1	8.6
2017	8.9	-0.7	-0.3	12.4	3.5	2.2	0.7	-0.8	5.1	6.2	4.8	5.5
2018	5.3	2.5	10.5	9.7	13.2	10.4	16.1	-5.2	7.6	5.1	7.6	7.5
2019	4.2	0.2	1.4	5.2	13.9	3.2	3.1	17.3	4.3	12.6	3.6	11.5
2020	-6.7	-7.4	1.2	-3.7	-24.1	-2.6	-18.0	48.7	-5.6	8.5	-5.0	7.3
2016: 01	8.7	26.6	15.1	10.1	5.7	12.9	14.9	60.0	12.3	12.4	14.9	15.0
02	7.6	7.2	-0.0	5.7	7.3	1.6	19.2	229.9	11.7	7.5	10.1	7.8
03	8.8	2.2	8.0	28.2	2.8	10.1	3.3	-82.0	4.2	5.2	3.9	5.7
04	8.8	13.9	11.3	7.7	0.6	9.5	-7.9	-71.3	3.9	6.1	3.7	6.7
2017: 01	12.2	-5.4	-6.6	12.0	1.4	-3.1	-11.8	-31.7	5.1	1.4	5.5	-0.3
02	6.2	11.4	10.5	13.4	-1.6	9.7	-3.0	-30.1	3.8	5.9	3.0	6.3
03	6.5	-2.5	0.2	10.5	6.7	2.6	2.7	55.6	3.8	7.2	2.9	5.2
04	9.8	-5.3	-1.8	13.6	8.4	1.7	17.1	94.3	7.4	10.8	7.5	10.6
2018: 01	5.9	20.3	5.3	20.1	6.3	7.5	23.0	-2.4	6.0	6.7	5.5	12.3
02	6.8	-6.8	19.6	9.1	14.9	16.6	4.8	-20.6	9.8	5.5	9.8	7.2
03	8.0	-1.2	17.9	12.1	18.7	16.5	19.8	-1.5	12.7	6.4	12.9	9.2
04	1.1	-1.7	1.5	-1.1	15.2	2.3	14.1	5.5	3.1	2.0	3.2	1.5
2019: 01	0.6	-19.6	0.1	4.9	19.6	2.9	5.2	66.3	3.2	14.1	1.6	10.8
02	7.8	-7.0	-3.5	8.8	15.5	0.5	6.1	68.2	6.7	15.4	6.4	5.5
03	3.1	3.4	1.4	-3.2	10.8	1.4	5.6	-25.7	2.1	9.6	2.4	12.7
04	5.8	28.9	7.5	11.2	9.2	8.0	-2.9	-27.0	5.2	11.7	4.2	16.6
2020: 01	2.1	-6.2	21.0	5.0	8.7	16.2	-8.2	19.3	6.9	12.9	8.6	9.9
02	-16.0	-15.5	-28.1	-42.2	-71.8	-35.4	-37.6	-0.5	-24.6	-2.6	-25.2	8.4
03	-15.6	7.0	-4.0	10.0	-56.4	-7.0	-18.1	188.7	-12.6	15.7	-11.7	7.7
04	0.9	-13.0	12.3	11.2	9.8	12.0	-15.5	105.6	5.6	6.4	6.3	3.6

KB802

- Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Compared with the corresponding period of the preceding fiscal year.
- The information on this page is an analysis of the National Revenue Fund.
- Sales duty is included before 1983 and general sales tax before October 1991.
- Compared with the actual outcome of previous fiscal years.

Public finance

Selected data

End of	Percentage of GDP						Percentage of total revenue								
	National government finance			Primary balance ¹	Non-financial public-sector borrowing requirement	Total gross loan debt ²	Taxes on income, profits and capital gains			Taxes on property ⁵	Taxes on goods and services		Taxes on international trade and transactions		
			Deficit (-)/ Surplus (+)					Payable by persons and individuals	Payable by companies ³		Total ⁴	Value-added tax ⁶		Excise duties	
														General Fuel levy	Other
	Revenue (4433K)	Expenditure (4434K)					(4429K)	(4430K)	(4425K)	(4439K)	(4431K)	(4437K)	(4435K)	(4438K)	
Budget															
2019/20	25.9	30.6	-4.7	-1.0	6.2	56.2	39.4	16.4	58.5	1.2	25.7	5.9	3.5	4.4	
2020/21	25.8	32.5	-6.8	-2.6	8.4	65.6	39.1	16.5	58.2	1.3	25.8	6.1	4.0	4.3	
31 March															
2015	24.8	29.3	-4.5	-1.5	4.1	46.5	37.0	21.7	58.7	1.3	27.3	5.1	3.7	4.3	
2016	25.9	30.2	-4.2	-1.1	4.8	48.9	36.4	20.3	56.7	1.4	26.3	5.2	3.6	4.4	
2017	25.7	29.5	-3.9	-0.6	3.9	50.5	37.6	21.0	58.6	1.4	25.5	5.5	3.5	4.1	
2018	25.4	29.9	-4.5	-1.0	4.7	53.0	38.7	20.8	59.6	1.4	24.9	6.0	3.4	4.3	
2019	25.9	30.6	-4.6	-1.0	4.1	56.7	38.7	19.2	57.9	1.2	25.4	6.0	3.8	4.4	
2020	26.1	32.8	-6.7	-2.7	5.8	63.3	39.4	18.1	57.5	1.2	25.8	6.0	4.0	4.2	
31 December															
2015	25.6	29.8	-4.2	-1.2	4.1	49.3	36.7	20.6	57.2	1.4	26.1	5.2	3.6	4.3	
2016	25.7	29.8	-4.2	-1.0	4.5	51.5	37.1	20.4	57.5	1.4	26.3	5.5	3.5	4.3	
2017	25.3	29.7	-4.4	-1.1	4.8	53.0	38.3	21.2	59.6	1.3	25.0	5.8	3.4	4.1	
2018	26.0	29.8	-3.9	-0.3	3.3	56.7	38.5	19.8	58.3	1.3	25.7	5.9	3.6	4.4	
2019	26.0	32.2	-6.2	-2.4	5.8	62.2	39.5	18.7	58.2	1.2	25.0	6.0	3.9	4.4	
2020	25.0	35.7	-10.6	-6.2	10.4	77.1	39.7	17.8	57.5	1.2	26.8	6.1	3.2	3.8	
2016: 01	29.2	32.3	-3.1	1.2	5.4	48.9	37.9	18.7	56.6	1.4	27.4	4.7	3.8	4.8	
02	24.1	26.9	-2.7	-0.7	5.2	49.9	37.2	22.6	59.9	1.5	21.9	5.5	3.6	3.7	
03	23.5	32.1	-8.6	-4.1	3.7	50.3	38.9	17.8	56.7	1.4	28.2	6.2	3.1	4.5	
04	26.0	28.2	-2.2	-0.2	3.9	51.5	34.6	22.5	57.0	1.4	27.6	5.6	3.4	4.1	
2017: 01	29.0	31.0	-2.0	2.7	3.0	50.5	39.5	21.0	60.5	1.2	24.4	5.0	3.7	4.0	
02	23.5	26.7	-3.2	-1.1	5.0	51.4	38.5	22.8	61.2	1.6	23.3	6.0	3.4	3.4	
03	22.7	32.0	-9.3	-4.7	6.8	52.9	40.7	17.6	58.2	1.4	27.2	6.6	3.2	4.4	
04	26.0	29.1	-3.1	-1.0	4.4	53.0	35.1	23.2	58.3	1.3	25.2	6.0	3.4	4.5	
2018: 01	29.5	31.7	-2.2	2.8	2.8	53.0	40.8	19.7	60.4	1.4	24.2	5.6	3.7	4.7	
02	24.6	26.9	-2.3	-0.2	2.4	54.9	37.7	21.8	59.5	1.3	25.4	6.0	3.6	3.3	
03	24.3	32.3	-8.0	-3.0	5.4	56.0	39.4	16.4	55.8	1.2	28.4	6.5	3.4	4.7	
04	25.6	28.4	-2.8	-0.5	2.6	56.7	36.0	21.2	57.2	1.2	24.9	5.7	3.8	4.9	
2019: 01	29.2	34.7	-5.5	-0.0	6.0	56.7	41.3	17.6	58.9	1.1	23.5	5.7	4.3	4.8	
02	25.2	29.7	-4.5	-2.3	5.8	58.3	39.6	20.5	60.1	1.2	23.0	6.1	3.9	3.3	
03	23.9	34.1	-10.2	-4.7	8.5	61.4	39.8	16.5	56.3	1.2	28.3	6.2	3.6	4.9	
04	25.9	30.4	-4.5	-2.4	3.1	62.2	37.2	20.3	57.5	1.5	25.4	6.0	3.9	4.6	
2020: 01	29.4	36.9	-7.5	-1.5	5.6	63.3	40.8	15.4	56.2	1.0	26.6	5.6	4.4	4.1	
02	22.3	34.0	-11.7	-9.0	14.6	69.4	46.7	20.4	67.0	1.3	21.9	4.7	1.4	2.7	
03	21.4	40.4	-19.0	-12.2	16.7	75.3	39.7	14.7	54.4	1.5	31.0	7.8	1.8	4.6	
04	26.5	31.4	-4.9	-2.7	5.6	77.1	34.0	20.9	54.9	1.2	27.0	6.4	4.1	3.6	

KB803

1. The deficit/surplus recalculated by excluding interest payments from total expenditure.
2. As at end of the period.
3. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.
4. Including other taxes on income and profits not divisible between individuals and companies.
5. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
6. Sales duty is included before 1983 and general sales tax before October 1991.