

Statistical tables

Money and banking

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Balance of payments¹

Annual figures

R millions

	2013	2014	2015	2016	2017	2018	2019	2020
Current account								
Merchandise exports, free on board ² (5000J)	865 566	940 170	967 542	1 053 623	1 101 600	1 175 874	1 235 623	1 285 686
Net gold exports ³ (5001J)	67 174	71 942	59 521	66 762	66 411	71 678	67 209	108 301
Service receipts..... (5002J)	165 149	186 737	198 100	219 719	220 370	225 187	229 706	139 658
Income receipts..... (5680J)	64 409	82 106	97 755	86 899	80 832	104 154	123 324	128 877
Less: Merchandise imports, free on board ² (5003J)	1 006 262	1 074 828	1 082 277	1 094 687	1 109 045	1 222 890	1 264 232	1 104 513
Less: Payments for services..... (5004J)	173 506	185 960	200 329	223 956	221 230	224 691	238 369	184 594
Less: Income payments..... (5681J)	157 932	184 625	199 036	208 856	221 627	253 549	263 240	221 433
Current transfers (net receipts +)..... (5006J)	-30 663	-34 228	-33 108	-26 859	-37 547	-34 585	-34 570	-42 196
Balance on current account (5007J)	-206 064	-198 686	-191 833	-127 354	-120 236	-158 821	-144 549	109 786
<i>Memo item: Trade balance</i> (5010J)	-73 521	-62 716	-55 215	25 699	58 966	24 663	38 600	289 474
Capital transfer account (net receipts +) (5682J)	243	236	243	241	246	236	244	234
Net lending to (+)/borrowing from (-) rest of world (5755J)	-205 821	-198 450	-191 590	-127 113	-119 990	-158 585	-144 305	110 020
Financial account⁴								
Net direct investment (Inflow (+)/outflow (-))..... (5683J)	15 942	-20 607	-51 217	-32 942	-71 453	18 176	28 584	83 608
Net incurrence of liabilities ⁵ (5640J)	80 138	62 627	22 065	32 876	26 759	72 119	74 048	51 130
Net acquisition of financial assets ⁶ (5656J)	-64 196	-83 234	-73 282	-65 818	-98 212	-53 943	-45 464	32 478
Net portfolio investment (Inflow (+)/outflow (-))..... (5684J)	107 191	145 774	122 622	240 559	219 934	38 157	129 743	-112 683
Net incurrence of liabilities..... (5644J)	130 199	146 944	121 290	139 866	278 828	94 979	87 517	-159 321
Equity and investment fund shares..... (5756J)	69 086	100 384	105 101	25 399	102 269	32 242	-62 903	-84 695
Debt securities..... (5757J)	61 113	46 560	16 189	114 467	176 559	62 737	150 420	-74 626
Net acquisition of financial assets..... (5660J)	-23 008	-1 170	1 332	100 693	-58 894	-56 822	42 226	46 638
Equity and investment fund shares..... (5758J)	-22 074	8 363	20 009	109 279	-27 213	-35 484	80 205	136 136
Debt Securities..... (5759J)	-934	-9 533	-18 677	-8 586	-31 681	-21 338	-37 979	-89 498
Net financial derivatives (inflow (+)/outflow (-))..... (5760J)	7 478	16 409	4 882	-13 757	-4 356	6 970	-5 439	-11 107
Net incurrence of liabilities..... (5672J)	-188 354	-194 842	-320 856	-499 330	-227 590	-218 605	-168 043	-335 725
Net acquisition of financial assets..... (5677J)	195 832	211 251	325 738	485 573	223 234	225 575	162 604	324 618
Net other investment (inflow (+)/outflow (-))..... (5685J)	53 663	121 821	119 042	-22 235	-8 639	93 443	-22 785	-146 648
Net incurrence of liabilities..... (5650J)	50 412	148 133	72 273	-3 747	61 471	114 963	-31 505	16 875
Net acquisition of financial assets..... (5666J)	3 251	-26 312	46 769	-18 488	-70 110	-21 520	8 720	-163 523
Reserve assets (increase (-)/decrease (+)) ⁷ (5679J)	-4 658	-15 134	14 015	-40 193	-25 525	-11 337	-25 370	54 120
Balance on financial account (5764J)	179 616	248 263	209 344	131 432	109 961	145 409	104 733	-132 710
<i>Memo item: Balance on financial account excluding reserve assets</i> (5765J)	184 274	263 397	195 329	171 625	135 486	156 746	130 103	-186 830
Unrecorded transactions ⁸ (5766J)	26 205	-49 813	-17 754	-4 319	10 029	13 176	39 572	22 690
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767J)	210 479	213 584	177 575	167 306	145 515	169 922	169 675	-164 140

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance of payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.
8. Transactions on the current, capital transfer and financial accounts.

Balance of payments¹

Quarterly figures

R millions

	2019			2020					2021	
	03	04	2019	01	02	03	04	2020	01	02
Current account										
Merchandise exports, free on board ² (5000K)	324 490	321 115	1 235 623	300 567	248 652	356 800	379 667	1 285 686	371 845	456 494
Net gold exports ³ (5001K)	17 452	23 212	67 209	24 287	19 838	32 241	31 936	108 301	26 731	25 058
Service receipts..... (5002K)	56 399	61 183	229 706	56 748	26 916	26 387	29 607	139 658	29 967	30 757
Income receipts..... (5680K)	34 962	28 240	123 324	35 992	28 795	32 605	31 485	128 877	48 117	24 545
Less: Merchandise imports, free on board ² (5003K)	333 695	314 858	1 264 232	290 131	239 558	273 126	301 698	1 104 513	307 827	320 554
Less: Payments for services..... (5004K)	61 373	63 541	238 369	52 740	42 551	43 811	45 492	184 594	45 731	47 948
Less: Income payments..... (5681K)	94 611	43 655	263 240	76 207	45 057	56 536	43 633	221 433	75 670	52 101
Current transfers (net receipts +)..... (5006K)	-8 660	-8 467	-34 570	-8 175	-8 004	-11 905	-14 112	-42 196	-13 635	-8 942
Balance on current account (5007K)	-65 036	3 228	-144 549	-9 659	-10 969	62 655	67 760	109 786	33 796	107 309
<i>Memo item: Trade balance</i> (5010K)	8 247	29 468	38 600	34 723	28 932	115 915	109 905	289 474	90 748	160 998
Capital transfer account (net receipts +) (5682K)	59	62	244	64	58	57	55	234	54	53
Net lending to (+)/borrowing from (-) rest of world (5755K)	-64 977	3 290	-144 305	-9 595	-10 911	62 712	67 815	110 020	33 850	107 362
Financial account⁴										
Net direct investment (Inflow (+)/outflow (-))..... (5683K)	-3 444	4 115	28 584	18 579	38 823	-23 024	49 230	83 608	17 467	20 411
Net incurrence of liabilities ⁵ (5640K)	18 125	16 964	74 048	27 623	19 654	-12 157	16 010	51 130	6 138	17 422
Net acquisition of financial assets ⁶ (5656K)	-21 569	-12 849	-45 464	-9 044	19 169	-10 867	33 220	32 478	11 329	2 989
Net portfolio investment (Inflow (+)/outflow (-))..... (5684K)	69 672	18 914	129 743	-11 040	-11 601	-78 153	-11 889	-112 683	-46 214	-66 079
Net incurrence of liabilities..... (5644K)	34 939	11 014	87 517	-90 619	-53 338	-39 468	24 104	-159 321	-6 430	4 895
Equity and investment fund shares..... (5756K)	-32 326	-32 770	-62 903	-23 132	-13 066	-36 881	-11 616	-84 695	8 944	-22 070
Debt securities..... (5757K)	67 265	43 784	150 420	-67 487	-40 272	-2 587	35 720	-74 626	-15 374	26 965
Net acquisition of financial assets..... (5660K)	34 733	7 900	42 226	79 579	41 737	-38 685	-35 993	46 638	-39 784	-70 974
Equity and investment fund shares..... (5758K)	43 589	32 162	80 205	73 403	46 610	14 847	1 276	136 136	2 078	-27 819
Debt Securities..... (5759K)	-8 856	-24 262	-37 979	6 176	-4 873	-53 532	-37 269	-89 498	-41 862	-43 155
Net financial derivatives (Inflow (+)/outflow (-))..... (5760K)	-3 047	164	-5 439	-4 721	-8 958	2 611	-39	-11 107	-4 641	-1 066
Net incurrence of liabilities..... (5672K)	-37 892	-55 649	-168 043	-73 697	-116 118	-76 104	-69 806	-335 725	-79 941	-55 970
Net acquisition of financial assets..... (5677K)	34 845	55 813	162 604	68 976	107 160	78 715	69 767	324 618	75 300	54 904
Net other investment (Inflow (+)/outflow (-))..... (5685K)	78 451	-16 083	-22 785	-48 771	-53 813	57 225	-101 289	-146 648	-41 608	-38 912
Net incurrence of liabilities..... (5650K)	-4 468	-41 377	-31 505	50 017	-35 924	45 152	-42 370	16 875	-12 310	-34 214
Net acquisition of financial assets..... (5666K)	82 919	25 294	8 720	-98 788	-17 889	12 073	-58 919	-163 523	-29 298	-4 698
Reserve assets (Increase (-)/decrease (+)) ⁷ (5679K)	-77 164	9 876	-25 370	42 160	22 073	-15 168	5 055	54 120	10 338	-23 911
Balance on financial account (5764K)	64 468	16 986	104 733	-3 793	-13 476	-56 509	-58 932	-132 710	-64 658	-109 557
<i>Memo item: Balance on financial account excluding reserves assets</i> (5765K)	141 632	7 110	130 103	-45 953	-35 549	-41 341	-63 987	-186 830	-74 996	-85 646
Unrecorded transactions ⁸ (5766K)	509	-20 276	39 572	13 388	24 387	-6 203	-8 883	22 690	30 808	2 195
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767K)	142 141	-13 166	169 675	-32 565	-11 162	-47 544	-72 870	-164 140	-44 188	-83 451

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance of payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.
8. Transactions on the current, capital transfer and financial accounts.

Current account of the balance of payments

Seasonally adjusted figures at annual rates

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports, free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)	Memo item: Trade balance (5010L)
2012: 03	731 294	68 228	148 773	48 691	854 749	156 601	136 138	-37 930	-188 432	-55 227
04	775 563	61 926	150 591	46 881	894 548	160 025	139 047	-32 676	-191 335	-57 059
2012	749 981	71 050	146 856	48 514	860 784	153 620	137 869	-31 371	-167 243	-39 753
2013: 01	820 366	68 278	156 804	71 463	943 423	162 222	147 807	-33 544	-170 084	-54 779
02	843 539	79 735	165 667	62 546	1 006 899	179 706	151 396	-31 593	-218 107	-83 625
03	886 209	60 801	166 672	74 452	1 053 267	177 480	165 875	-32 635	-241 123	-106 257
04	912 151	59 883	171 452	49 175	1 021 458	174 616	166 650	-24 880	-194 943	-49 424
2013	865 566	67 174	165 149	64 409	1 006 262	173 506	157 932	-30 663	-206 064	-73 521
2014: 01	965 632	59 052	176 471	80 500	1 097 578	185 455	161 934	-28 094	-191 406	-72 894
02	899 381	68 338	186 823	70 704	1 059 245	184 198	176 952	-36 584	-231 731	-91 525
03	929 466	89 563	190 407	84 408	1 077 095	187 485	183 197	-35 767	-189 699	-58 065
04	966 200	70 815	193 247	92 812	1 065 395	186 702	216 417	-36 467	-181 909	-28 381
2014	940 170	71 942	186 737	82 106	1 074 828	185 960	184 625	-34 228	-198 686	-62 716
2015: 01	959 649	58 763	192 151	110 687	1 073 053	192 904	208 802	-33 540	-187 049	-54 641
02	965 758	73 977	191 011	107 381	1 057 582	193 815	193 901	-34 828	-141 998	-17 847
03	978 668	49 450	197 956	96 088	1 088 517	201 032	202 943	-31 993	-202 322	-60 398
04	966 092	55 893	211 282	76 864	1 109 958	213 566	190 498	-32 071	-235 963	-87 973
2015	967 542	59 521	198 100	97 755	1 082 277	200 329	199 036	-33 108	-191 833	-55 215
2016: 01	1 041 906	48 772	222 693	68 905	1 111 171	216 786	205 668	-35 510	-186 859	-20 493
02	1 089 897	86 876	222 448	92 614	1 122 297	221 131	223 603	-25 268	-100 465	54 476
03	1 028 960	83 293	214 534	72 851	1 080 967	231 165	197 252	-22 069	-131 815	31 285
04	1 053 730	48 108	219 201	113 226	1 064 311	226 742	208 901	-24 589	-90 278	37 527
2016	1 053 623	66 762	219 719	86 899	1 094 687	223 956	208 856	-26 859	-127 354	25 699
2017: 01	1 088 301	50 356	216 890	84 406	1 088 326	222 701	192 693	-28 201	-91 969	50 330
02	1 097 399	68 403	220 063	61 548	1 119 164	218 853	197 863	-42 774	-131 240	46 638
03	1 082 656	67 807	222 109	91 395	1 069 685	218 150	237 497	-39 596	-100 962	80 778
04	1 138 044	79 079	222 418	85 979	1 159 006	225 215	258 455	-39 617	-156 774	58 116
2017	1 101 600	66 411	220 370	80 832	1 109 045	221 230	221 627	-37 547	-120 236	58 966
2018: 01	1 100 479	76 707	218 703	100 201	1 164 391	213 254	263 127	-45 604	-190 287	12 795
02	1 131 035	69 553	224 121	84 530	1 163 660	220 593	237 778	-32 960	-145 751	36 928
03	1 214 967	73 015	230 774	103 044	1 279 833	230 647	249 763	-27 839	-166 282	8 149
04	1 257 016	67 439	227 150	128 841	1 283 675	234 270	263 528	-31 937	-132 964	40 780
2018	1 175 874	71 678	225 187	104 154	1 222 890	224 691	253 549	-34 585	-158 821	24 663
2019: 01	1 210 491	56 264	224 874	114 517	1 227 579	229 903	264 334	-35 492	-151 162	39 176
02	1 256 564	49 918	231 598	130 535	1 315 133	238 627	238 055	-34 588	-157 788	-8 650
03	1 235 610	69 808	231 785	128 403	1 270 128	240 716	305 076	-34 398	-184 712	35 290
04	1 239 828	92 846	230 568	119 841	1 244 089	244 231	245 495	-33 802	-84 533	88 586
2019	1 235 623	67 209	229 706	123 324	1 264 232	238 369	263 240	-34 570	-144 549	38 600
2020: 01	1 309 642	97 148	226 894	122 865	1 203 547	217 492	231 367	-33 178	70 965	203 243
02	1 009 283	79 350	109 438	132 608	989 390	172 013	243 158	-31 960	-105 841	99 243
03	1 357 741	128 964	106 589	119 900	1 036 481	171 137	170 508	-47 291	287 777	450 224
04	1 466 077	127 744	115 711	140 135	1 188 634	177 734	240 699	-56 355	186 244	405 186
2020	1 285 686	108 301	139 658	128 877	1 104 513	184 594	221 433	-42 196	109 786	289 474
2021: 01	1 614 061	106 922	118 725	164 741	1 270 170	190 306	227 868	-54 951	261 154	450 813
02	1 826 691	100 232	126 685	111 074	1 313 268	193 021	279 932	-35 681	342 780	613 655

KB503

Foreign trade
Indices of volume and prices of goods and services
 Seasonally adjusted, 2015 = 100

Period	Exports ¹				Imports ¹		Terms of trade ²	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2012: 03	87.6	86.2	89.0	87.0	92.6	85.2	101.2	102.1
04	89.8	88.5	90.1	89.5	93.2	88.2	100.3	101.5
2012	88.7	86.8	90.2	87.5	92.1	85.8	101.1	102.0
2013: 01	90.8	92.3	91.9	92.9	94.3	91.5	100.9	101.6
02	91.2	94.9	93.6	94.9	98.3	94.1	100.9	100.9
03	93.4	96.7	94.1	96.6	97.5	98.4	98.3	98.2
04	94.3	98.6	94.9	98.3	93.3	99.9	98.7	98.4
2013	92.4	95.6	93.6	95.7	95.9	96.0	99.7	99.8
2014: 01	97.5	100.5	97.5	100.5	95.7	104.6	96.1	96.1
02	92.5	100.7	93.7	100.5	93.2	104.0	96.9	96.7
03	94.7	101.5	97.4	101.3	95.2	103.6	97.9	97.8
04	98.3	101.2	99.4	101.0	96.7	100.9	100.3	100.1
2014	95.7	101.0	97.0	100.8	95.2	103.3	97.8	97.7
2015: 01	99.6	99.2	99.8	99.0	102.2	96.6	102.7	102.5
02	99.6	99.6	100.9	99.6	99.1	98.5	101.1	101.1
03	100.7	100.2	100.0	100.1	99.1	101.5	98.8	98.7
04	100.0	101.0	99.4	101.3	99.7	103.5	97.6	97.9
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016: 01	103.7	104.6	101.8	105.3	97.4	106.3	98.4	99.1
02	103.5	108.8	103.9	109.9	96.0	109.2	99.6	100.7
03	98.4	108.4	98.9	109.5	94.9	107.8	100.5	101.6
04	98.3	111.1	97.0	111.2	95.2	105.7	105.1	105.1
2016	101.0	108.2	100.4	109.0	95.9	107.2	100.9	101.6
2017: 01	98.9	113.2	98.0	112.9	97.2	105.2	107.6	107.4
02	101.4	111.5	101.2	111.7	98.4	106.0	105.2	105.4
03	99.2	112.9	99.0	113.1	94.7	106.0	106.5	106.7
04	102.1	114.3	102.3	114.8	99.0	109.0	104.9	105.4
2017	100.4	113.0	100.1	113.2	97.3	106.5	106.0	106.2
2018: 01	99.2	114.1	100.1	113.8	99.0	108.5	105.1	104.9
02	100.0	116.2	100.4	115.8	99.3	108.7	106.9	106.6
03	103.8	119.4	104.6	118.6	103.0	114.3	104.5	103.7
04	106.8	119.2	106.7	118.7	100.7	117.6	101.4	100.9
2018	102.5	117.2	102.9	116.7	100.5	112.3	104.5	104.0
2019: 01	101.0	122.0	99.7	122.2	99.7	113.9	107.0	107.2
02	101.6	125.6	99.7	125.9	103.6	116.9	107.5	107.7
03	100.1	125.7	99.0	126.7	101.6	116.0	108.4	109.3
04	99.2	127.1	99.3	128.5	98.9	117.3	108.4	109.5
2019	100.5	125.1	99.4	125.8	101.0	116.0	107.8	108.4
2020: 01	98.9	133.3	98.7	135.1	94.6	117.1	113.8	115.4
02	69.5	138.2	69.2	141.3	77.2	117.3	117.7	120.4
03	87.9	142.9	88.5	146.9	76.6	123.0	116.2	119.5
04	93.3	145.4	93.8	148.7	85.2	125.1	116.3	118.9
2020	87.4	139.9	87.6	143.0	83.4	120.6	116.0	118.5
2021: 01	94.8	156.9	94.8	158.4	90.7	125.5	125.0	126.2
02	98.9	169.4	98.6	170.0	91.1	129.0	131.4	131.9

KB504

1. Derived from the national accounts item 'goods and services'.
2. Export price index divided by import price index.

Trade account of the balance of payments by kind of economic activity

Current prices

R millions

	2019			2020					2021	
	03	04	2019	01	02	03	04	2020	01	02
Merchandise exports										
Mining (5926K)	168 517	191 348	689 114	180 730	152 019	211 076	234 258	778 083	237 678	293 299
Base metals and articles thereof (5925K)	33 648	35 259	141 975	31 893	25 892	31 274	36 960	126 019	37 246	39 510
Mineral products..... (5924K)	81 274	82 050	324 911	79 334	68 537	86 119	93 892	327 881	95 799	109 692
Net gold exports..... (5001K)	17 452	23 212	67 209	24 287	19 838	32 241	31 936	108 301	26 731	25 058
Platinum group metals..... (5923K)	28 305	40 251	119 582	35 109	33 940	49 840	56 299	175 188	63 420	103 876
Other..... (5922K)	7 838	10 576	35 438	10 107	3 813	11 603	15 172	40 694	14 483	15 163
Manufacturing (5921K)	142 496	132 522	519 377	119 451	85 178	139 070	153 569	497 268	133 769	155 290
Chemical products (5920K)	20 772	20 438	79 934	20 599	19 950	23 989	26 114	90 653	26 062	32 085
Machinery and electrical equipment..... (5919K)	28 746	27 290	104 481	23 541	16 833	31 738	33 267	105 378	28 405	30 867
Vehicles and transport equipment (5918K)	52 363	41 862	176 195	37 520	16 790	40 508	50 071	144 889	41 108	50 862
Other..... (5917K)	40 614	42 933	158 767	37 791	31 605	42 836	44 116	156 348	38 195	41 476
Agriculture (5916K)	30 185	18 809	90 374	23 648	30 616	38 003	21 642	113 910	26 522	32 087
Vegetable products (5915K)	24 755	12 828	68 408	18 111	25 060	31 113	15 100	89 383	20 389	25 376
Other..... (5914K)	5 430	5 981	21 966	5 538	5 556	6 891	6 542	24 526	6 133	6 711
Other¹ (5913K)	745	1 648	3 967	1 024	677	891	2 135	4 727	606	876
Total merchandise exports (5927K)	341 942	344 327	1 302 832	324 854	268 490	389 040	411 602	1 393 987	398 575	481 552
Merchandise imports										
Mining (5912K)	68 245	79 524	300 086	72 982	45 972	56 110	57 149	232 213	69 821	81 612
Base metals and articles thereof (5911K)	16 485	14 497	62 842	14 662	12 826	13 351	17 261	58 099	18 814	21 467
Mineral products..... (5910K)	47 721	60 606	220 252	53 891	29 706	37 512	35 079	156 188	47 032	54 758
Other..... (5909K)	4 039	4 422	16 992	4 428	3 440	5 247	4 810	17 926	3 976	5 386
Manufacturing (5908K)	246 495	219 159	897 806	200 717	177 854	199 494	228 554	806 619	222 796	222 955
Chemical products (5907K)	36 341	35 736	135 920	31 616	35 756	39 995	38 662	146 029	37 758	39 326
Machinery and electrical equipment..... (5906K)	78 891	69 944	285 524	59 670	59 945	68 729	75 057	263 401	67 513	67 148
Vehicles and transport equipment (5905K)	63 680	48 746	223 615	52 300	27 241	34 863	48 011	162 414	54 368	54 806
Other..... (5904K)	67 583	64 734	252 748	57 131	54 912	55 907	66 825	234 775	63 157	61 675
Agriculture (5903K)	16 875	14 246	58 313	14 733	15 484	17 077	15 442	62 737	14 722	15 620
Vegetable products (5902K)	8 213	5 859	25 289	6 361	8 421	9 075	6 620	30 477	7 177	6 608
Other..... (5901K)	8 661	8 387	33 023	8 372	7 064	8 003	8 822	32 260	7 546	9 012
Other¹ (5900K)	2 081	1 929	8 028	1 700	248	444	552	2 944	488	368
Total merchandise imports (5003K)	333 695	314 858	1 264 232	290 131	239 558	273 126	301 698	1 104 513	307 827	320 554
Percentage of total										
Merchandise exports										
Mining (5999Q)	49.3	55.6	52.9	55.6	56.6	54.3	56.9	55.8	59.6	60.9
Base metals and articles thereof (5998Q)	9.8	10.2	10.9	9.8	9.6	8.0	9.0	9.0	9.3	8.2
Mineral products..... (5997Q)	23.8	23.8	24.9	24.4	25.5	22.1	22.8	23.5	24.0	22.8
Net gold exports..... (5928Q)	5.1	6.7	5.2	7.5	7.4	8.3	7.8	7.8	6.7	5.2
Platinum group metals..... (5996Q)	8.3	11.7	9.2	10.8	12.6	12.8	13.7	12.6	15.9	21.6
Other..... (5995Q)	2.3	3.1	2.7	3.1	1.4	3.0	3.7	2.9	3.6	3.1
Manufacturing (5994Q)	41.7	38.5	39.9	36.8	31.7	35.7	37.3	35.7	33.6	32.2
Chemical products (5993Q)	6.1	5.9	6.1	6.3	7.4	6.2	6.3	6.5	6.5	6.7
Machinery and electrical equipment..... (5992Q)	8.4	7.9	8.0	7.2	6.3	8.2	8.1	7.6	7.1	6.4
Vehicles and transport equipment (5991Q)	15.3	12.2	13.5	11.5	6.3	10.4	12.2	10.4	10.3	10.6
Other..... (5990Q)	11.9	12.5	12.2	11.6	11.8	11.0	10.7	11.2	9.6	8.6
Agriculture (5989Q)	8.8	5.5	6.9	7.3	11.4	9.8	5.3	8.2	6.7	6.7
Vegetable products (5988Q)	7.2	3.7	5.3	5.6	9.3	8.0	3.7	6.4	5.1	5.3
Other..... (5987Q)	1.6	1.7	1.7	1.7	2.1	1.8	1.6	1.8	1.5	1.4
Other¹ (5986Q)	0.2	0.5	0.3	0.3	0.3	0.2	0.5	0.3	0.2	0.2
Merchandise imports										
Mining (5985Q)	20.5	25.3	23.7	25.2	19.2	20.5	18.9	21.0	22.7	25.5
Base metals and articles thereof (5984Q)	4.9	4.6	5.0	5.1	5.4	4.9	5.7	5.3	6.1	6.7
Mineral products..... (5983Q)	14.3	19.2	17.4	18.6	12.4	13.7	11.6	14.1	15.3	17.1
Other..... (5982Q)	1.2	1.4	1.3	1.5	1.4	1.9	1.6	1.6	1.3	1.7
Manufacturing (5981Q)	73.9	69.6	71.0	69.9	74.2	73.0	75.8	73.0	72.4	69.6
Chemical products (5980Q)	10.9	11.3	10.8	10.9	14.9	14.6	12.8	13.2	12.3	12.3
Machinery and electrical equipment..... (5979Q)	23.6	22.2	22.6	20.6	25.0	25.2	24.9	23.8	21.9	20.9
Vehicles and transport equipment (5978Q)	19.1	15.5	17.7	18.0	11.4	12.8	15.9	14.7	17.7	17.1
Other..... (5977Q)	20.3	20.6	20.0	19.7	22.9	20.5	22.1	21.3	20.5	19.2
Agriculture (5976Q)	5.1	4.5	4.6	5.1	6.5	6.3	5.1	5.7	4.8	4.9
Vegetable products (5975Q)	2.5	1.9	2.0	2.2	3.5	3.3	2.2	2.8	2.3	2.1
Other..... (5974Q)	2.6	2.7	2.6	2.9	2.9	2.9	2.9	2.9	2.5	2.8
Other¹ (5973Q)	0.6	0.6	0.6	0.6	0.1	0.2	0.2	0.3	0.2	0.1

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1. This category consists of unclassified goods as well as balance of payments adjustments.

Trade account of the balance of payments by country and product¹

Current prices

R millions

	2019			2020					2021	
	03	04	2019	01	02	03	04	2020	01	02
Largest trading partners										
Merchandise exports										
Botswana..... (5972K)	14 378	15 414	55 368	13 080	8 869	13 814	16 059	51 821	14 564	15 254
China..... (5971K)	37 164	35 758	139 165	32 852	36 784	46 600	47 539	163 774	49 255	50 043
Germany..... (5970K)	31 770	28 572	107 907	30 223	12 299	31 939	39 588	114 049	38 516	43 422
India..... (5969K)	12 635	17 269	58 628	15 421	6 885	12 068	13 679	48 052	11 641	15 951
Japan..... (5968K)	15 916	15 490	62 122	13 414	11 362	17 928	19 404	62 107	25 798	31 479
Mozambique..... (5967K)	13 466	14 543	48 030	11 384	8 873	12 189	13 316	45 763	11 808	13 683
Namibia..... (5966K)	12 509	12 937	48 803	10 632	7 901	10 906	12 131	41 569	10 947	11 544
Netherlands..... (5965K)	12 054	9 448	42 315	13 893	12 671	14 568	13 418	54 551	14 980	17 839
United Kingdom..... (5964K)	18 717	19 071	67 756	14 328	15 821	18 895	19 836	68 880	23 973	39 711
United States of America..... (5963K)	22 923	24 512	89 471	24 469	18 193	34 127	39 367	116 156	40 047	57 730
Other..... (5962K)	150 410	151 313	583 269	145 158	128 831	176 008	177 267	627 264	157 046	184 897
Total merchandise exports..... (5927K)	341 942	344 327	1 302 832	324 854	268 490	389 040	411 602	1 393 987	398 575	481 552
Merchandise imports										
China..... (5961K)	62 264	58 506	235 085	48 250	59 336	57 356	68 062	233 004	63 077	62 885
Germany..... (5960K)	36 830	26 921	125 661	30 927	20 217	25 353	25 715	102 212	29 738	25 961
India..... (5959K)	18 366	16 338	62 488	15 651	10 762	16 862	15 210	58 484	17 712	17 442
Italy..... (5958K)	8 390	7 495	32 226	7 211	6 060	7 899	7 627	28 798	7 544	9 630
Japan..... (5957K)	10 697	9 352	40 505	8 499	7 706	6 292	8 788	31 284	8 864	9 571
Nigeria..... (5956K)	8 424	16 020	52 602	15 091	4 624	5 933	6 023	31 671	5 312	4 878
Saudi Arabia..... (5955K)	12 111	14 879	52 846	13 978	7 046	10 961	11 814	43 798	13 427	13 185
Thailand..... (5954K)	10 887	8 550	38 489	8 610	7 365	8 171	10 790	34 936	10 809	10 431
United Kingdom..... (5953K)	7 680	7 197	29 021	5 935	4 685	6 422	6 217	23 259	6 467	6 278
United States of America..... (5952K)	21 818	21 155	83 254	19 323	16 288	16 934	19 573	72 118	18 977	21 765
Other..... (5951K)	136 227	128 446	512 055	116 656	95 469	110 944	121 879	444 947	125 899	138 528
Total merchandise imports..... (5003K)	333 695	314 858	1 264 232	290 131	239 558	273 126	301 698	1 104 513	307 827	320 554
Largest contributing products²										
Merchandise exports										
Chromium ores and concentrates..... (5950K)	7 531	7 190	27 516	5 874	5 302	6 275	7 234	24 686	6 656	8 639
Coal..... (5949K)	13 936	20 022	68 921	17 343	12 833	14 088	16 135	60 399	15 485	17 425
Ferro-alloys..... (5948K)	9 886	11 015	47 311	11 594	9 248	9 165	13 741	43 749	14 739	13 820
Iron ores and concentrates..... (5946K)	21 874	21 770	84 044	23 488	20 747	29 165	33 475	106 876	37 445	42 265
Manganese ores and concentrates..... (5945K)	11 663	8 474	45 231	8 125	8 644	12 289	11 095	40 153	9 412	9 794
Motor vehicles for the transport of goods..... (5944K)	16 453	10 775	50 506	10 291	4 719	12 977	16 812	44 799	16 775	17 090
Motor vehicles for the transport of people..... (5943K)	28 988	23 974	96 885	21 247	8 548	19 573	25 181	74 549	17 926	26 626
Net gold exports..... (5001K)	17 452	23 212	67 209	24 287	19 838	32 241	31 936	108 301	26 731	25 058
Platinum group metals..... (5923K)	28 305	40 251	119 582	35 109	33 940	49 840	56 299	175 188	63 420	103 876
Refined petroleum products..... (5941K)	10 449	9 929	40 643	9 071	7 544	6 477	6 256	29 348	6 021	6 503
Other..... (5940K)	175 404	167 713	654 983	158 423	137 126	196 951	193 439	685 939	183 966	210 456
Total merchandise exports..... (5927K)	341 942	344 327	1 302 832	324 854	268 490	389 040	411 602	1 393 987	398 575	481 552
Merchandise imports										
Aircraft..... (5939K)	2 980	2 769	10 001	1 528	399	436	1 616	3 979	1 261	1 740
Computers and related equipment..... (5938K)	7 728	6 460	26 402	4 638	7 304	6 250	5 647	23 839	6 027	6 855
Crude oil..... (5937K)	23 273	40 730	128 908	30 576	14 734	15 409	17 360	78 079	15 773	14 532
Medicaments..... (5936K)	6 086	6 703	25 478	7 070	7 704	8 204	6 658	29 636	7 775	7 443
Motor vehicles for the transport of goods..... (5935K)	2 184	2 319	10 218	1 888	1 879	2 344	2 198	8 309	1 982	2 760
Motor vehicles for the transport of people..... (5934K)	16 279	13 396	54 925	10 607	5 475	7 442	10 150	33 675	9 313	12 025
Original motor vehicle components..... (5933K)	31 331	20 199	107 378	28 079	13 132	17 282	24 157	82 650	30 868	26 630
Parts and accessories of motor vehicles..... (5932K)	6 509	5 419	23 700	6 254	3 804	3 832	5 662	19 552	6 572	5 503
Refined petroleum products..... (5931K)	18 316	13 894	65 072	18 244	10 004	16 772	12 934	57 954	25 016	32 741
Telephone sets..... (5930K)	10 436	11 360	44 472	9 089	8 895	10 739	11 531	40 253	11 492	9 998
Other..... (5929K)	208 571	191 609	767 677	172 157	166 229	184 417	203 784	726 587	191 746	200 327
Total merchandise imports..... (5003K)	333 695	314 858	1 264 232	290 131	239 558	273 126	301 698	1 104 513	307 827	320 554

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1. Selection based on 2019 ranking.

2. Based on the Harmonised Commodity Description and Coding System at a four-digit level.

Services, income and transfer receipts

Annual figures

R millions

	2013	2014	2015	2016	2017	2018	2019	2020
Services								
Transportation..... (5700Y)	30 201	32 908	31 410	32 116	30 891	29 764	32 057	22 300
Passenger fares (5041Y)	11 823	12 430	11 241	13 017	11 853	10 564	9 745	1 677
Other..... (5042Y)	18 378	20 478	20 169	19 099	19 038	19 200	22 312	20 623
Travel..... (5043Y)	89 189	101 447	105 066	116 357	117 573	118 366	121 132	40 675
Business (5701Y)	7 512	8 354	8 680	9 844	9 807	9 720	9 884	2 802
Other..... (5702Y)	81 677	93 093	96 386	106 513	107 766	108 646	111 248	37 873
Other services..... (5051Y)	45 759	52 382	61 624	71 246	71 906	77 057	76 517	76 683
Manufacturing services on physical inputs owned by others..... (5733Y)	32	34	31	41	35	34	40	43
Repairs and maintenance services on movable goods n.i.e..... (5734Y)	560	960	424	432	560	705	661	833
Financial and insurance services..... (5735Y)	12 087	13 751	15 930	17 257	16 129	17 240	16 393	17 015
Charges for the use of intellectual property..... (5736Y)	1 306	1 480	1 632	2 037	2 101	2 420	2 175	2 074
Telecommunications, computer and information services..... (5737Y)	5 818	6 050	7 008	8 202	8 465	8 427	9 997	11 699
Personal, cultural and recreational services (5738Y)	1 672	2 024	2 993	4 289	4 977	5 331	5 722	3 460
Other business and miscellaneous services..... (5739Y)	24 284	28 083	33 606	38 988	39 639	42 900	41 529	41 559
<i>of which:</i>								
Legal services (5740Y)	3 334	4 858	5 142	5 749	5 081	5 472	5 854	5 407
Accounting services (5741Y)	1 595	1 546	2 150	2 714	2 754	3 140	3 138	3 775
Advertising and market research services (5742Y)	1 141	1 226	1 592	2 282	3 304	3 337	3 528	3 061
Architectural, engineering and other technical services..... (5743Y)	6 169	7 007	9 188	10 667	9 575	9 592	6 682	7 627
Total services..... (5002Y)	165 149	186 737	198 100	219 719	220 370	225 187	229 706	139 658
Income								
Compensation of employees..... (5703Y)	9 356	9 912	10 488	11 073	11 644	12 240	12 858	13 288
Investment income								
Direct investment..... (5704Y)	20 721	29 548	40 861	30 836	31 091	36 645	51 648	62 612
Dividends (5044Y)	16 094	23 973	34 463	24 160	24 853	29 957	43 713	53 319
Interest..... (5045Y)	4 098	5 041	5 875	6 160	5 730	6 170	7 423	8 802
Branch..... (5046Y)	529	535	523	517	508	518	512	491
Non-direct investment ¹ (5705Y)	34 332	42 646	46 406	44 990	38 097	55 269	58 818	52 977
Dividends (5047Y)	22 934	28 794	30 364	27 974	21 526	36 239	36 186	27 763
Interest..... (5048Y)	11 398	13 852	16 043	17 016	16 571	19 030	22 632	25 215
Total income (5680Y)	64 409	82 106	97 755	86 899	80 832	104 154	123 324	128 877
Current transfers								
Central government (5707Y)	3 271	1 633	3 236	1 953	1 285	1 234	968	1 560
Other sectors (5708Y)	23 701	25 346	28 252	33 575	36 256	38 052	44 829	57 266
Total current transfers (5709Y)	26 972	26 979	31 488	35 528	37 541	39 286	45 797	58 826
Capital transfers								
Central government (5710Y)	-	-	-	-	-	-	-	-
Other sectors (5711Y)	401	416	413	408	412	418	412	363
Total capital transfers..... (5712Y)	401	416	413	408	412	418	412	363

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1. Including portfolio and other investment.

Services, income and transfer payments

Annual figures

R millions

	2013	2014	2015	2016	2017	2018	2019	2020
Services								
Transportation..... (5720Y)	73 731	79 707	79 400	80 013	80 951	85 931	89 677	63 335
Passenger fares (5057Y)	28 224	32 089	32 115	33 491	33 626	34 609	34 890	8 376
Other (5058Y)	45 507	47 618	47 285	46 522	47 325	51 322	54 787	54 959
Travel..... (5059Y)	33 076	34 349	38 103	41 857	43 405	44 872	45 407	14 555
Business (5721Y)	9 000	9 301	10 389	11 556	11 901	12 490	11 764	4 363
Other (5722Y)	24 076	25 048	27 714	30 301	31 504	32 382	33 643	10 192
Other services..... (5067Y)	66 699	71 904	82 826	102 086	96 874	93 888	103 285	106 704
Manufacturing services on physical inputs owned by others..... (5744Y)	-	-	-	-	-	-	-	-
Repairs and maintenance services on movable goods n.i.e..... (5745Y)	56	83	46	79	81	54	62	25
Financial and insurance services..... (5746Y)	5 599	7 310	8 240	8 927	8 191	9 204	8 799	10 531
Charges for the use of intellectual property..... (5747Y)	18 651	18 792	20 981	26 735	25 089	20 280	19 599	19 644
Telecommunications, computer and information services..... (5748Y)	11 984	15 005	19 380	26 271	27 699	30 127	36 224	42 557
Personal, cultural and recreational services (5749Y)	249	269	293	447	884	1 274	2 239	2 038
Other business and miscellaneous services..... (5750Y)	30 160	30 445	33 886	39 627	34 930	32 949	36 362	31 909
<i>of which:</i>								
Legal services (5751Y)	707	972	1 271	1 620	1 610	1 982	1 827	2 185
Accounting services (5752Y)	1 443	1 441	1 433	1 533	1 167	1 515	1 711	1 691
Advertising and market research services (5753Y)	1 511	1 614	1 746	2 362	3 321	3 842	4 212	4 171
Architectural, engineering and other technical services (5754Y)	13 043	11 991	13 426	17 910	12 983	11 347	13 585	11 302
Total services (5004Y)	173 506	185 960	200 329	223 956	221 230	224 691	238 369	184 594
Income								
Compensation of employees..... (5723Y)	11 410	11 876	12 492	13 122	13 779	14 500	15 208	15 087
Investment income								
Direct investment..... (5724Y)	77 788	94 804	89 943	89 085	78 167	90 353	91 084	61 468
Dividends (5060Y)	76 252	92 996	87 906	86 900	75 897	88 000	88 454	59 058
Interest..... (5061Y)	1 311	1 576	1 809	1 955	2 051	2 146	2 422	2 221
Branch (5062Y)	225	232	228	230	220	207	209	189
Non-direct investment ¹ (5725Y)	68 735	77 945	96 601	106 649	129 681	148 696	156 948	144 878
Dividends (5063Y)	12 647	12 748	23 629	23 195	31 523	41 185	40 547	28 878
Interest..... (5064Y)	56 087	65 198	72 973	83 454	98 158	107 511	116 401	116 000
Total income (5681Y)	157 932	184 625	199 036	208 856	221 627	253 549	263 240	221 433
Current transfers								
Central government (5727Y)	41 533	47 873	49 526	41 594	51 690	50 204	49 782	60 117
Other sectors..... (5728Y)	16 102	13 334	15 070	20 793	23 398	23 667	30 585	40 905
Total current transfers (5729Y)	57 635	61 207	64 596	62 387	75 088	73 871	80 367	101 022
Capital transfers								
Central government (5730Y)	-	-	-	-	-	-	-	-
Other sectors..... (5731Y)	158	180	170	167	166	182	168	129
Total capital transfers (5732Y)	158	180	170	167	166	182	168	129

KB532

1. Including portfolio and other investment.

Services, income and transfer receipts

Seasonally adjusted figures at annual rates

R millions

	2019			2020				2021		
	03	04	2019	01	02	03	04	2020	01	02
Services										
Transportation..... (5700L)	34 252	31 041	32 057	28 725	20 161	19 888	20 427	22 300	17 756	18 661
Passenger fares..... (5041L)	9 968	8 645	9 745	6 609	77	4	19	1 677	4	5
Other..... (5042L)	24 284	22 396	22 312	22 116	20 084	19 884	20 408	20 623	17 752	18 656
Travel..... (5043L)	119 433	120 140	121 132	120 490	10 338	11 144	20 729	40 675	19 671	28 126
Business..... (5701L)	9 681	9 968	9 884	9 676	240	256	1 036	2 802	1 076	1 389
Other..... (5702L)	109 752	110 172	111 248	110 814	10 097	10 888	19 693	37 873	18 595	26 738
Other services..... (5051L)	78 099	79 388	76 517	77 680	78 940	75 557	74 555	76 683	81 298	79 898
Total services..... (5002L)	231 785	230 568	229 706	226 894	109 438	106 589	115 711	139 658	118 725	126 685
Income										
Compensation of employees..... (5703L)	12 752	13 264	12 858	13 168	13 104	13 276	13 604	13 288	13 536	13 560
Investment income										
Direct investment..... (5704L)	50 633	55 484	51 648	59 385	60 809	61 232	69 021	62 612	85 858	54 562
Dividends..... (5044L)	41 913	46 871	43 713	52 575	51 224	50 948	58 527	53 319	78 185	43 632
Interest..... (5045L)	8 216	8 105	7 423	6 310	9 093	9 800	10 006	8 802	7 189	10 450
Branch..... (5046L)	504	508	512	500	492	484	488	491	484	480
Non-direct investment ¹ (5705L)	65 018	51 093	58 818	50 312	58 695	45 392	57 510	52 977	65 347	42 952
Dividends..... (5047L)	43 016	28 666	36 186	22 899	36 086	21 258	30 808	27 763	35 770	16 430
Interest..... (5048L)	22 002	22 427	22 632	27 413	22 609	24 134	26 702	25 215	29 577	26 522
Total income..... (5680L)	128 403	119 841	123 324	122 865	132 608	119 900	140 135	128 877	164 741	111 074
Current transfers										
Central government..... (5707L)	836	1 020	968	868	1 792	1 360	2 220	1 560	736	2 236
Other sectors..... (5708L)	44 952	47 408	44 829	51 668	56 000	57 920	63 476	57 266	39 700	39 596
Total current transfers..... (5709L)	45 788	48 428	45 797	52 536	57 792	59 280	65 696	58 826	40 436	41 832
Capital transfers										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5711L)	412	408	412	400	360	352	340	363	332	324
Total capital transfers..... (5712L)	412	408	412	400	360	352	340	363	332	324

KB531

1. Including portfolio and other investment.

Services, income and transfer payments

Seasonally adjusted figures at annual rates

R millions

	2019			2020					2021	
	03	04	2019	01	02	03	04	2020	01	02
Services										
Transportation..... (5720L)	89 349	89 325	89 677	79 545	57 004	57 172	59 620	63 335	64 841	66 771
Passenger fares..... (5057L)	34 629	34 497	34 890	24 519	1 259	2 071	5 655	8 376	7 681	7 920
Other..... (5058L)	54 721	54 828	54 787	55 026	55 745	55 101	53 964	54 959	57 160	58 851
Travel..... (5059L)	45 802	45 982	45 407	38 044	3 617	5 234	11 324	14 555	11 811	11 461
Business..... (5721L)	11 930	11 422	11 764	11 261	1 217	1 503	3 471	4 363	3 562	3 226
Other..... (5722L)	33 872	34 560	33 643	26 783	2 400	3 731	7 854	10 192	8 250	8 235
Other services..... (5067L)	105 565	108 924	103 285	99 903	111 392	108 731	106 790	106 704	113 654	114 788
Total services (5004L)	240 716	244 231	238 369	217 492	172 013	171 137	177 734	184 594	190 306	193 021
Income										
Compensation of employees..... (5723L)	14 904	16 856	15 208	14 844	14 868	14 964	15 672	15 087	15 540	15 556
Investment income										
Direct investment..... (5724L)	134 382	75 381	91 084	46 948	84 482	27 978	86 465	61 468	50 023	97 806
Dividends..... (5060L)	131 730	72 997	88 454	44 445	81 852	25 625	84 311	59 058	47 753	95 261
Interest..... (5061L)	2 448	2 184	2 422	2 307	2 438	2 165	1 974	2 221	2 094	2 377
Branch..... (5062L)	204	200	209	196	192	188	180	189	176	168
Non-direct investment ¹ (5725L)	155 790	153 258	156 948	169 575	143 808	127 566	138 562	144 878	162 305	166 570
Dividends..... (5063L)	41 323	37 831	40 547	44 432	31 238	12 011	27 830	28 878	38 248	43 566
Interest..... (5064L)	114 467	115 427	116 401	125 143	112 570	115 555	110 732	116 000	124 057	123 004
Total income (5681L)	305 076	245 495	263 240	231 367	243 158	170 508	240 699	221 433	227 868	279 932
Current transfers										
Central government..... (5727L)	50 280	50 280	49 782	50 280	63 396	63 396	63 396	60 117	63 396	45 968
Other sectors..... (5728L)	29 906	31 950	30 585	35 434	26 356	43 175	58 655	40 905	31 991	31 545
Total current transfers (5729L)	80 186	82 230	80 367	85 714	89 752	106 571	122 051	101 022	95 387	77 513
Capital transfers										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5731L)	176	160	168	144	128	124	120	129	116	112
Total capital transfers (5732L)	176	160	168	144	128	124	120	129	116	112

KB533

1. Including portfolio and other investment.

Financial account¹

Annual figures

R millions

	2013	2014	2015	2016	2017	2018	2019	2020
Net incurrence of liabilities²								
Direct investment³ (5640J) 80 138	80 138	62 627	22 065	32 876	26 759	72 119	74 048	51 130
Public corporations (5641J)	-	-	-	-	-	-	-	-
Banking sector (5642J)	20 160	1 121	3 257	-9 844	-21 922	3 035	-3	151
Private non-banking sector (5643J)	59 978	61 506	18 808	42 720	48 681	69 084	74 051	50 979
Portfolio investment (5644J) 130 199	130 199	146 944	121 290	139 866	278 828	94 979	87 517	-159 321
Monetary authorities (5645J)	-	-	-	-	-	-	-	-
General government (5646J)	61 489	51 563	3 287	141 112	171 650	28 363	136 971	-60 806
Public corporations (5647J)	8 320	2 613	16 262	-11 316	-1 804	20 551	12 180	2 006
Banking sector (5648J)	11 700	16 545	3 169	11 239	37 909	13 120	-7 175	-13 363
Private non-banking sector (5649J)	48 690	76 223	98 572	-1 169	71 073	32 945	-54 459	-87 158
Financial derivatives (5672J) -188 354	-188 354	-194 842	-320 856	-499 330	-227 590	-218 605	-168 043	-335 725
Banking sector (5673J)	-188 354	-194 842	-320 856	-499 330	-227 590	-218 605	-168 043	-335 725
Other investment (5650J) 50 412	50 412	148 133	72 273	-3 747	61 471	114 963	-31 505	16 875
Monetary authorities ⁴ (5651J)	953	4 483	-1 606	286	-1 059	2 326	-5 246	4 535
General government (5652J)	-1 763	-4 210	-3 925	-3 350	-2 477	-2 042	-1 296	91 127
Public corporations (5653J)	12 765	17 836	18 960	25 543	28 348	9 345	-1 621	3 850
Banking sector (5654J)	16 964	123 106	33 443	-12 369	-19 335	77 109	-18 132	-39 092
Private non-banking sector (5655J)	21 493	6 918	25 401	-13 857	55 994	28 225	-5 210	-43 545
Special Drawing Rights (5674J)	-	-	-	-	-	-	-	-
Net acquisition of financial assets⁵								
Direct investment⁶ (5656J) -64 196	-64 196	-83 234	-73 282	-65 818	-98 212	-53 943	-45 464	32 478
Public corporations (5657J)	-110	-	-	-	-	-	-	-
Banking sector (5658J)	28	11	18	20	-498	-3	3	-115
Private non-banking sector (5659J)	-64 114	-83 245	-73 300	-65 838	-97 714	-53 940	-45 467	32 593
Portfolio investment (5660J) -23 008	-23 008	-1 170	1 332	100 693	-58 894	-56 822	42 226	46 638
Public corporations (5663J)	-	-	-	-	-	-	-	-
Banking sector (5664J)	12 620	3 491	-3 069	19 901	-6 880	-2 857	-8 114	-58 397
Private non-banking sector (5665J)	-35 628	-4 661	4 401	80 792	-52 014	-53 965	50 340	105 035
Financial derivatives (5677J) 195 832	195 832	211 251	325 738	485 573	223 234	225 575	162 604	324 618
Banking sector (5678J)	195 832	211 251	325 738	485 573	223 234	225 575	162 604	324 618
Other investment (5666J) 3 251	3 251	-26 312	46 769	-18 488	-70 110	-21 520	8 720	-163 523
Monetary authorities ⁷ (5667J)	-	-	-	-	-	-	-	-
General government (5668J)	-	-	-	-	-3 431	-8 239	-4 363	-5 108
Public corporations (5669J)	-3 895	1 802	-3 199	-1 231	-992	-506	-922	-3 985
Banking sector (5670J)	14 216	-15 850	69 078	-15 659	10 499	13 750	48 687	-145 462
Private non-banking sector (5671J)	-7 070	-12 264	-19 110	-1 598	-76 186	-26 525	-34 682	-8 968
Reserve assets⁸ (5679J) -4 658	-4 658	-15 134	14 015	-40 193	-25 525	-11 337	-25 370	54 120

KB529

- Identified capital movements.
- A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.
- A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.
- Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Financial account¹

Quarterly figures

R millions

	2019			2020					2021	
	03	04	2019	01	02	03	04	2020	01	02
Net incurrence of liabilities²										
Direct investment³ (5640K)	18 125	16 964	74 048	27 623	19 654	-12 157	16 010	51 130	6 138	17 422
Public corporations..... (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector..... (5642K)	-	-1	-3	878	-643	-361	277	151	4 500	3 599
Private non-banking sector..... (5643K)	18 125	16 965	74 051	26 745	20 297	-11 796	15 733	50 979	1 638	13 823
Portfolio investment (5644K)	34 939	11 014	87 517	-90 619	-53 338	-39 468	24 104	-159 321	-6 430	4 895
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
General government..... (5646K)	67 414	39 673	136 971	-63 006	-41 047	-1 474	44 721	-60 806	8 194	25 141
Public corporations..... (5647K)	824	4 332	12 180	2 122	-226	-427	537	2 006	-22 983	-139
Banking sector..... (5648K)	-5 682	-7 120	-7 175	-5 259	2 823	-6 404	-4 523	-13 363	-4 252	623
Private non-banking sector..... (5649K)	-27 617	-25 871	-54 459	-24 476	-14 888	-31 163	-16 631	-87 158	12 611	-20 730
Financial derivatives (5672K)	-37 892	-55 649	-168 043	-73 697	-116 118	-76 104	-69 806	-335 725	-79 941	-55 970
Banking sector..... (5673K)	-37 892	-55 649	-168 043	-73 697	-116 118	-76 104	-69 806	-335 725	-79 941	-55 970
Other investment (5650K)	-4 468	-41 377	-31 505	50 017	-35 924	45 152	-42 370	16 875	-12 310	-34 214
Monetary authorities ⁴ (5651K)	-4 787	691	-5 246	-97	-127	1 295	3 464	4 535	-2 738	-296
General government..... (5652K)	-	-661	-1 296	-	-786	86 912	5 001	91 127	-	14 082
Public corporations..... (5653K)	3 587	-9 305	-1 621	4 560	7 269	-8 270	291	3 850	-4 249	-7 126
Banking sector..... (5654K)	-7 477	12 023	-18 132	65 176	-59 152	-26 629	-18 487	-39 092	13 380	-25 490
Private non-banking sector..... (5655K)	4 209	-44 125	-5 210	-19 622	16 872	-8 156	-32 639	-43 545	-18 703	-15 384
Special Drawing Rights..... (5674K)	-	-	-	-	-	-	-	-	-	-
Net acquisition of financial assets⁵										
Direct investment⁶ (5656K)	-21 569	-12 849	-45 464	-9 044	19 169	-10 867	33 220	32 478	11 329	2 989
Public corporations..... (5657K)	-	-	-	-	-	-	-	-	-	-
Banking sector..... (5658K)	-	-	3	-115	-	-	-	-115	-	68
Private non-banking sector..... (5659K)	-21 569	-12 849	-45 467	-8 929	19 169	-10 867	33 220	32 593	11 329	2 921
Portfolio investment (5660K)	34 733	7 900	42 226	79 579	41 737	-38 685	-35 993	46 638	-39 784	-70 974
Public corporations..... (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector..... (5664K)	-1 888	-11 237	-8 114	9 943	-4 220	-43 831	-20 289	-58 397	-26 025	-22 774
Private non-banking sector..... (5665K)	36 621	19 137	50 340	69 636	45 957	5 146	-15 704	105 035	-13 759	-48 200
Financial derivatives (5677K)	34 845	55 813	162 604	68 976	107 160	78 715	69 767	324 618	75 300	54 904
Banking sector..... (5678K)	34 845	55 813	162 604	68 976	107 160	78 715	69 767	324 618	75 300	54 904
Other investment (5666K)	82 919	25 294	8 720	-98 788	-17 889	12 073	-58 919	-163 523	-29 298	-4 698
Monetary authorities ⁷ (5667K)	-	-	-	-	-	-	-	-	-	-
General government..... (5668K)	-	-4 232	-4 363	-	-	-	-5 108	-5 108	-	-
Public corporations..... (5669K)	517	-592	-922	-4 024	-693	638	94	-3 985	-655	-771
Banking sector..... (5670K)	67 820	28 524	48 687	-99 817	-4 293	7 834	-49 186	-145 462	4 311	11 576
Private non-banking sector..... (5671K)	14 582	1 594	-34 682	5 053	-12 903	3 601	-4 719	-8 968	-32 954	-15 503
Reserve assets⁸ (5679K)	-77 164	9 876	-25 370	42 160	22 073	-15 168	5 055	54 120	10 338	-23 911

KB530

- Identified capital movements.
- A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.
- A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.
- Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Foreign liabilities of South Africa

R millions

End of	2013	2014	2015	2016	2017	2018	2019
	Total	Total	Total	Total	Total	Total	Total
Direct investment							
Public corporations..... (5540J)	-	-	-	-	-	-	-
Equity and investment fund shares..... (5480J)	-	-	-	-	-	-	-
Debt instruments..... (5542J)	-	-	-	-	-	-	-
Banking sector..... (5543J)	133 505	168 471	142 638	157 049	129 495	128 891	122 010
Equity and investment fund shares..... (5481J)	133 505	168 471	142 638	157 049	129 495	128 891	122 010
Private non-banking sector..... (5545J)	1 462 255	1 440 181	1 827 774	1 696 558	1 796 038	1 863 161	1 915 151
Equity and investment fund shares..... (5482J)	1 164 365	1 109 757	1 463 245	1 342 224	1 464 009	1 455 458	1 473 998
Debt instruments..... (5483J)	297 890	330 424	364 529	354 334	332 029	407 703	441 153
Total direct investment..... (5550J)	1 595 760	1 608 652	1 970 412	1 853 607	1 925 533	1 992 052	2 037 161
Portfolio investment							
Monetary authorities..... (5551J)	-	-	-	-	-	-	-
Debt securities..... (5552J)	-	-	-	-	-	-	-
General government..... (5553J)	525 931	596 227	614 437	744 456	898 990	955 348	1 092 351
Debt securities..... (5554J)	525 931	596 227	614 437	744 456	898 990	955 348	1 092 351
Public corporations..... (5555J)	70 400	80 335	118 715	101 124	89 727	122 621	128 564
Equity and investment fund shares..... (5556J)	2 920	9 659	9 488	13 045	7 364	7 357	5 574
Debt securities..... (5557J)	67 480	70 676	109 227	88 079	82 363	115 264	122 990
Banking sector..... (5558J)	188 636	304 623	225 926	263 980	353 527	368 877	370 197
Equity and investment fund shares..... (5559J)	161 229	269 117	185 984	244 696	333 530	339 261	347 333
Debt securities..... (5560J)	27 407	35 506	39 942	19 284	19 997	29 616	22 864
Private non-banking sector..... (5561J)	1 303 878	1 594 024	1 622 127	1 690 971	2 255 878	1 905 636	1 896 606
Equity and investment fund shares..... (5562J)	1 265 407	1 554 131	1 574 578	1 648 710	2 214 673	1 859 002	1 849 574
Debt securities..... (5563J)	38 471	39 893	47 549	42 261	41 205	46 634	47 032
Total portfolio investment..... (5564J)	2 088 845	2 575 209	2 581 205	2 800 531	3 598 122	3 352 482	3 487 718
Financial derivatives							
Banking sector..... (5484J)	104 724	113 521	196 496	104 843	136 736	90 707	109 468
Total financial derivatives..... (5485J)	104 724	113 521	196 496	104 843	136 736	90 707	109 468
Other investment							
Monetary authorities..... (5565J)	7 114	11 596	9 991	10 276	9 217	11 544	6 299
Credit and loans with the IMF..... (5486J)	-	-	-	-	-	-	-
Long-term loans..... (5567J)	-	-	-	-	-	-	-
Short-term loans..... (5568J)	-	-	-	-	-	-	-
Deposits..... (5569J)	7 114	11 596	9 991	10 276	9 217	11 544	6 299
General government..... (5570J)	19 756	15 098	13 066	8 463	5 716	3 974	2 592
Long-term loans..... (5571J)	19 756	15 098	13 066	8 463	5 716	3 974	2 592
Short-term loans..... (5572J)	-	-	-	-	-	-	-
Public corporations..... (5573J)	107 444	123 333	164 324	174 046	197 124	232 298	228 242
Long-term loans..... (5574J)	102 840	118 508	157 502	168 254	191 522	224 249	219 860
Short-term loans..... (5575J)	4 604	4 825	6 822	5 792	5 602	8 049	8 382
Banking sector..... (5576J)	216 865	332 033	397 611	354 702	306 848	412 005	380 836
Long-term loans..... (5577J)	27 163	41 209	78 540	54 649	60 609	45 780	45 973
Short-term loans..... (5578J)	86 461	151 141	152 705	150 292	91 945	172 884	117 769
Deposits..... (5579J)	103 241	139 683	166 366	149 761	154 294	193 341	217 094
Private non-banking sector..... (5580J)	120 617	123 924	172 579	150 660	237 372	278 483	258 215
Long-term loans..... (5581J)	38 594	40 444	56 909	62 172	99 373	141 243	128 539
Short-term loans and trade finance..... (5582J)	82 023	83 480	115 670	88 488	137 999	137 240	129 676
Special Drawing Rights..... (5487J)	28 844	29 957	38 645	32 820	31 323	35 637	34 668
Total other investment..... (5583J)	500 640	635 941	796 216	730 967	787 600	973 941	910 852
Total foreign liabilities..... (5584J)	4 289 969	4 933 323	5 544 329	5 489 948	6 447 991	6 409 182	6 545 199

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Foreign assets of South Africa

R millions

2013	2014	2015	2016	2017	2018	2019	End of
Total	Total	Total	Total	Total	Total	Total	
							Direct investment
5 395	5 230	7 397	6 514	4 489	5 285	4 815	(5590J)..... Public corporations
4 774	4 622	6 815	6 023	4 416	5 204	4 750	(5515J)..... Equity and investment fund shares
621	608	582	491	73	81	65	(5592J)..... Debt instruments
153	142	124	104	603	606	603	(5593J)..... Banking sector
153	142	124	104	603	606	603	(5516J)..... Equity and investment fund shares
1 344 307	1 685 717	2 397 033	2 396 865	3 356 790	3 537 079	3 010 046	(5595J)..... Private non-banking sector
1 268 899	1 603 159	2 286 100	2 242 789	3 162 085	3 318 419	2 835 846	(5517J)..... Equity and investment fund shares
75 408	82 558	110 933	154 076	194 705	218 660	174 200	(5518J)..... Debt instruments
1 349 855	1 691 089	2 404 554	2 403 483	3 361 882	3 542 970	3 015 464	(5600J)..... Total direct investment
							Portfolio investment
-	-	-	-	-	-	-	(5605J)..... Public corporations
-	-	-	-	-	-	-	(5606J)..... Equity and investment fund shares
-	-	-	-	-	-	-	(5607J)..... Debt securities
52 035	40 505	47 135	33 746	39 346	56 605	63 708	(5608J)..... Banking sector
8 182	5 428	8 087	6 268	7 175	16 178	16 718	(5609J)..... Equity and investment fund shares
43 853	35 077	39 048	27 478	32 171	40 427	46 990	(5610J)..... Debt securities
1 697 376	1 752 975	2 234 392	2 086 335	2 191 854	2 056 277	2 465 232	(5611J)..... Private non-banking sector
1 618 710	1 683 103	2 142 612	2 002 952	2 118 514	1 959 201	2 363 252	(5612J)..... Equity and investment fund shares
78 666	69 872	91 780	83 383	73 340	97 076	101 980	(5613J)..... Debt securities
1 749 411	1 793 480	2 281 527	2 120 081	2 231 200	2 112 882	2 528 940	(5614J)..... Total portfolio investment
							Financial derivatives
118 321	115 634	220 417	103 440	125 343	89 550	120 634	(5519J)..... Banking sector
118 321	115 634	220 417	103 440	125 343	89 550	120 634	(5535J)..... Total financial derivatives
							Other investment
66	64	63	61	59	56	55	(5615J)..... Monetary authorities
66	64	63	61	59	56	55	(5617J)..... Long-term loans
-	-	-	-	-	-	-	(5618J)..... Short-term loans
12	12	12	12	12	12	12	(5621J)..... General government
-	-	-	-	-	-	-	(5622J)..... Long-term loans
12	12	12	12	12	12	12	(5623J)..... Short-term loans
26 162	20 934	30 322	29 942	28 576	31 778	27 311	(5624J)..... Public corporations
19 544	18 284	25 871	25 864	23 827	28 915	23 666	(5625J)..... Long-term loans
6 618	2 650	4 451	4 078	4 749	2 863	3 645	(5626J)..... Short-term loans
329 199	385 870	458 347	430 694	403 005	437 660	422 853	(5627J)..... Banking sector
-	-	-	-	-	-	-	(5628J)..... Long-term loans
102 033	96 032	106 178	118 351	98 072	111 853	139 466	(5629J)..... Short-term loans
227 166	289 838	352 169	312 343	304 933	325 807	283 387	(5630J)..... Deposits
42 673	55 800	72 219	60 069	98 469	100 439	94 252	(5632J)..... Private non-banking sector
2 193	2 129	2 330	3 185	2 359	2 194	2 660	(5633J)..... Long-term loans
40 480	53 671	69 889	56 884	96 110	98 245	91 592	(5634J)..... Short-term loans and trade finance
398 112	462 680	560 963	520 778	530 121	569 945	544 483	(5635J)..... Total other investment
							Reserve assets
520 189	568 524	713 893	647 824	624 777	742 333	772 109	(5536J)..... Monetary authorities
50 621	55 887	66 692	63 811	64 341	74 313	86 104	(5620J)..... Monetary gold
29 603	32 119	42 157	36 744	34 506	46 070	46 605	(5537J)..... Special Drawing Rights
439 965	480 518	605 044	547 269	525 930	621 950	639 400	(5538J)..... Other reserve assets
520 189	568 524	713 893	647 824	624 777	742 333	772 109	(5539J)..... Total reserve assets
4 135 888	4 631 407	6 181 354	5 795 606	6 873 323	7 057 680	6 981 630	(5636J)..... Total foreign assets

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Foreign liabilities of South Africa by country, 31 December 2019

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Spain	Italy
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-
Banking sector	23 436	739	522	138	4 447	-	-	-	-	-
Equity and investment fund shares.....	23 436	739	522	138	4 447	-	-	-	-	-
Private non-banking sector	614 769	90 556	30 878	45 328	14 067	223 563	359 263	13 731	12 361	9 301
Equity and investment fund shares.....	553 219	78 694	13 575	-1 921	11 034	197 933	274 885	13 341	10 796	7 478
Debt instruments.....	61 550	11 862	17 303	47 249	3 033	25 630	84 378	390	1 565	1 823
Total direct investment.....	638 205	91 295	31 400	45 466	18 514	223 563	359 263	13 731	12 361	9 301
Portfolio investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
General government	61 806	4 000	4 557	60 608	8 564	451 844	9 359	673	-	1 318
Debt securities.....	61 806	4 000	4 557	60 608	8 564	451 844	9 359	673	-	1 318
Public corporations.....	4 461	2 114	2 275	3 733	2 199	5 122	2 273	2 080	-	712
Equity and investment fund shares.....	871	33	44	276	85	1 000	197	3	-	-
Debt securities.....	3 590	2 081	2 231	3 457	2 114	4 122	2 076	2 077	-	712
Banking sector	58 806	1 018	6 034	14 728	4 315	28 628	9 643	210	11	927
Equity and investment fund shares.....	56 630	529	3 594	14 471	3 808	28 578	9 498	206	-	604
Debt securities.....	2 176	489	2 440	257	507	50	145	4	11	323
Private non-banking sector	254 576	8 195	27 597	99 654	28 851	169 086	35 502	2 428	3	3 023
Equity and investment fund shares.....	253 735	8 192	27 505	98 838	28 828	166 807	35 502	2 427	3	2 600
Debt securities.....	841	3	92	816	23	2 279	-	1	-	423
Total portfolio investment.....	379 649	15 327	40 463	178 723	43 929	654 680	56 777	5 391	14	5 980
Financial derivatives										
Banking sector	89 052	1 894	2 003	1	7 210	1	270	-	36	-
Total financial derivatives.....	89 052	1 894	2 003	1	7 210	1	270	-	36	-
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Credit and loans with the IMF.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-
General government	631	-	-	7	1 936	-	-	-	-	-
Long-term loans.....	631	-	-	7	1 936	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	18 263	28 811	37	2 095	17 417	1 067	-	-	-	3 604
Long-term loans.....	18 203	27 480	-	2 095	17 103	1 067	-	-	-	3 604
Short-term loans.....	60	1 331	37	-	314	-	-	-	-	-
Banking sector	166 801	8 403	2 889	7 632	12 428	2 310	1 628	911	410	333
Long-term loans.....	26 340	5 581	-	2 795	1 479	420	272	771	-	-
Short-term loans.....	65 840	405	8	4	833	-	89	-	-	-
Deposits	74 621	2 417	2 881	4 833	10 116	1 890	1 267	140	410	333
Private non-banking sector	155 123	7 410	1 343	3 285	633	1 133	13 213	267	4 063	404
Long-term loans.....	82 219	229	254	2 998	35	83	11 888	-	3 680	-
Short-term loans and trade finance.....	72 904	7 181	1 089	287	598	1 050	1 325	267	383	404
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Total other investment.....	340 818	44 624	4 269	13 019	32 414	4 510	14 841	1 178	4 473	4 341
Total foreign liabilities.....	1 447 724	153 140	78 135	237 209	102 067	882 754	431 151	20 300	16 884	19 622

Foreign liabilities of South Africa by country, 31 December 2019

R millions

					North and South America					
Sweden	Ireland	Malta	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	29 282	15 576	-	-	-	15 576	Banking sector
-	-	-	-	29 282	15 576	-	-	-	15 576	Equity and investment fund shares
13 623	3 337	6 675	20 799	1 458 251	107 618	10 132	6 020	7 370	131 140	Private non-banking sector
3 520	787	6 278	10 462	1 180 081	100 232	-7 300	4 975	-235	97 672	Equity and investment fund shares
10 103	2 550	397	10 337	278 170	7 386	17 432	1 045	7 605	33 468	Debt instruments
13 623	3 337	6 675	20 799	1 487 533	123 194	10 132	6 020	7 370	146 716	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	17 527	-	85 906	706 162	323 929	635	19	85	324 668	General government
-	17 527	-	85 906	706 162	323 929	635	19	85	324 668	Debt securities
16	166	-	253	25 404	99 888	-	7	5	99 900	Public corporations
16	96	-	83	2 704	2 544	-	7	5	2 556	Equity and investment fund shares
-	70	-	170	22 700	97 344	-	-	-	97 344	Debt securities
1 748	5 779	2	5 372	137 221	197 184	627	1	16	197 828	Banking sector
1 744	5 763	-	5 119	130 544	184 098	611	-	-	184 709	Equity and investment fund shares
4	16	2	253	6 677	13 086	16	1	16	13 119	Debt securities
4 308	29 268	1	34 691	697 183	1 018 860	7 530	300	3 742	1 030 432	Private non-banking sector
4 308	29 226	1	31 441	689 413	980 896	7 530	300	3 742	992 468	Equity and investment fund shares
-	42	-	3 250	7 770	37 964	-	-	-	37 964	Debt securities
6 072	52 740	3	126 222	1 565 970	1 639 861	8 792	327	3 848	1 652 828	Total portfolio investment
										Financial derivatives
2	-	-	1	100 470	5 522	460	1	67	6 050	Banking sector
2	-	-	1	100 470	5 522	460	1	67	6 050	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	Deposits
-	-	-	-	2 574	-	-	-	-	-	General government
-	-	-	-	2 574	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
8	-	-	8	71 310	30 092	718	-	-	30 810	Public corporations
-	-	-	-	69 552	24 960	718	-	-	25 678	Long-term loans
8	-	-	8	1 758	5 132	-	-	-	5 132	Short-term loans
151	591	64	1 913	206 464	34 006	644	22	2 523	37 195	Banking sector
-	-	-	617	38 275	4 767	-	-	-	4 767	Long-term loans
2	7	-	143	67 331	6 738	40	-	1 879	8 657	Short-term loans
149	584	64	1 153	100 858	22 501	604	22	644	23 771	Deposits
582	768	-	2 542	190 766	32 774	211	1	508	33 494	Private non-banking sector
-	329	-	661	102 376	10 367	6	-	56	10 429	Long-term loans
582	439	-	1 881	88 390	22 407	205	1	452	23 065	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
741	1 359	64	4 463	471 114	96 872	1 573	23	3 031	101 499	Total other investment
20 438	57 436	6 742	151 485	3 625 087	1 865 449	20 957	6 371	14 316	1 907 093	Total foreign liabilities

Foreign liabilities of South Africa by country, 31 December 2019 (continued)

R millions

	Africa								Japan	Hong Kong	South Korea
	Botswana	Lesotho	Swaziland	Namibia	Nigeria	Mauritius	Other	Total			
Direct investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	-	-	-	-	5 411	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	5 411	-
Private non-banking sector.....	3 624	800	5 665	5 611	2 998	27 244	42 257	88 199	123 198	6 802	3 027
Equity and investment fund shares.....	3 419	715	5 550	5 375	2 361	12 665	32 368	62 453	39 155	4 592	2 357
Debt instruments.....	205	85	115	236	637	14 579	9 889	25 746	84 043	2 210	670
Total direct investment.....	3 624	800	5 665	5 611	2 998	27 244	42 257	88 199	123 198	12 213	3 027
Portfolio investment											
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-	-
General government	2 526	823	1 899	7 904	-	119	-	13 271	9 217	9	9
Debt securities	2 526	823	1 899	7 904	-	119	-	13 271	9 217	9	9
Public corporations.....	100	221	297	2 065	-	-	-	2 683	152	9	9
Equity and investment fund shares.....	-	11	2	13	-	-	-	26	152	9	9
Debt securities	100	210	295	2 052	-	-	-	2 657	-	-	-
Banking sector	221	521	1 629	14 781	87	327	579	18 145	11 020	847	508
Equity and investment fund shares.....	120	369	1 602	14 545	-	4	5	16 645	10 631	542	505
Debt securities	101	152	27	236	87	323	574	1 500	389	305	3
Private non-banking sector.....	735	1 463	7 865	51 373	-	120	6 127	67 683	42 748	4 579	2 747
Equity and investment fund shares.....	676	1 411	7 724	50 498	-	120	6 127	66 556	42 748	4 579	2 747
Debt securities	59	52	141	875	-	-	-	1 127	-	-	-
Total portfolio investment	3 582	3 028	11 690	76 123	87	566	6 706	101 782	63 137	5 444	3 264
Financial derivatives											
Banking sector	112	25	22	744	216	628	790	2 537	-	4	-
Total financial derivatives	112	25	22	744	216	628	790	2 537	-	4	-
Other investment											
Monetary authorities	1 051	1 674	1 451	2 039	-	-	84	6 299	-	-	-
Credit and loans with the IMF.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-	-
Deposits	1 051	1 674	1 451	2 039	-	-	84	6 299	-	-	-
General government	-	-	-	-	-	-	-	-	18	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	18	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	-	1	-	8	-	-	1 447	1 456	3 049	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	3 013	-	-
Short-term loans	-	1	-	8	-	-	1 447	1 456	36	-	-
Banking sector	3 846	5 774	1 027	9 022	4 204	15 949	29 580	69 402	3 830	7 218	126
Long-term loans.....	-	-	-	-	-	280	143	423	-	-	-
Short-term loans	-	-	-	76	915	3 411	7 630	12 032	1 671	6 170	-
Deposits	3 846	5 774	1 027	8 946	3 289	12 258	21 807	56 947	2 159	1 048	126
Private non-banking sector.....	106	60	189	1 533	104	1 219	2 141	5 352	1 117	1 773	223
Long-term loans.....	3	1	3	977	-	763	42	1 789	-	-	-
Short-term loans and trade finance	103	59	186	556	104	456	2 099	3 563	1 117	1 773	223
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
Total other investment	5 003	7 509	2 667	12 602	4 308	17 168	33 252	82 509	8 014	8 991	349
Total foreign liabilities	12 321	11 362	20 044	95 080	7 609	45 606	83 005	275 027	194 349	26 652	6 640

Foreign liabilities of South Africa by country, 31 December 2019

R millions

Asia						Oceania			International organi- sations ¹	Total	End of
Malaysia	China	Singapore	India	Other	Total	Australia	Other	Total			
Direct investment											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	68 196	-	2 736	809	77 152	-	-	-	-	122 010	Banking sector
-	68 196	-	2 736	809	77 152	-	-	-	-	122 010	Equity and investment fund shares
13 672	31 231	2 396	1 929	17 549	199 804	36 280	759	37 039	718	1 915 151	Private non-banking sector
12 384	28 373	843	1 079	10 654	99 437	33 609	721	34 330	25	1 473 998	Equity and investment fund shares
1 288	2 858	1 553	850	6 895	100 367	2 671	38	2 709	693	441 153	Debt instruments
13 672	99 427	2 396	4 665	18 358	276 956	36 280	759	37 039	718	2 037 161	Total direct investment
Portfolio investment											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	30 992	-	2 903	43 121	2 207	2 922	5 129	-	1 092 351	General government
-	-	30 992	-	2 903	43 121	2 207	2 922	5 129	-	1 092 351	Debt securities
-	-	-	-	30	200	353	24	377	-	128 564	Public corporations
-	-	-	-	28	198	71	19	90	-	5 574	Equity and investment fund shares
-	-	-	-	2	2	282	5	287	-	122 990	Debt securities
2	471	15	104	1 680	14 647	1 742	559	2 301	55	370 197	Banking sector
-	44	-	-	1 427	13 149	1 730	556	2 286	-	347 333	Equity and investment fund shares
2	427	15	104	253	1 498	12	3	15	55	22 864	Debt securities
2	160	26 331	1	9 366	85 934	11 747	3 626	15 373	1	1 896 606	Private non-banking sector
2	160	26 331	1	9 365	85 933	11 580	3 623	15 203	1	1 849 574	Equity and investment fund shares
-	-	-	-	1	1	167	3	170	-	47 032	Debt securities
4	631	57 338	105	13 979	143 902	16 049	7 131	23 180	56	3 487 718	Total portfolio investment
Financial derivatives											
-	72	11	38	187	312	98	-	98	1	109 468	Banking sector
-	72	11	38	187	312	98	-	98	1	109 468	Total financial derivatives
Other investment											
-	-	-	-	-	-	-	-	-	-	6 299	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	6 299	Deposits
-	-	-	-	-	18	-	-	-	-	2 592	General government
-	-	-	-	-	18	-	-	-	-	2 592	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	35 670	-	-	822	39 541	-	-	-	85 125	228 242	Public corporations
-	35 670	-	-	822	39 505	-	-	-	85 125	219 860	Long-term loans
-	-	-	-	-	36	-	-	-	-	8 382	Short-term loans
60	33 120	849	4 754	15 910	65 867	607	144	751	1 157	380 836	Banking sector
-	-	-	-	2 368	2 368	140	-	140	-	45 973	Long-term loans
-	16 919	291	828	3 868	29 747	2	-	2	-	117 769	Short-term loans
60	16 201	558	3 926	9 674	33 752	465	144	609	1 157	217 094	Deposits
94	11 437	765	2 033	8 035	25 477	1 946	171	2 117	1 009	258 215	Private non-banking sector
-	7 886	-	73	4 252	12 211	1 574	-	1 574	160	128 539	Long-term loans
94	3 551	765	1 960	3 783	13 266	372	171	543	849	129 676	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	34 668	34 668	Special Drawing Rights
154	80 227	1 614	6 787	24 767	130 903	2 553	315	2 868	121 959	910 852	Total other investment
13 830	180 357	61 359	11 595	57 291	552 073	54 980	8 205	63 185	122 734	6 545 199	Total foreign liabilities

1. Includes unidentified countries.

Foreign assets of South Africa by country, 31 December 2019

R millions

	Europe									
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria	Russia	Malta
Direct investment										
Public corporations.....	-	-	-	-	41	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	41	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	480 315	33 493	70 959	24 854	15 202	10 797	1 311 838	54 774	387	2 791
Equity and investment fund shares.....	467 314	29 683	67 576	20 949	14 892	9 608	1 306 677	54 768	382	2 791
Debt instruments.....	13 001	3 810	3 383	3 905	310	1 189	5 161	6	5	-
Total direct investment.....	480 315	33 493	70 959	24 854	15 243	10 797	1 311 838	54 774	387	2 791
Portfolio investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	26 601	1 004	398	-	147	7 405	1 720	-	-	-
Equity and investment fund shares.....	11 967	-	39	-	-	61	-	-	-	-
Debt securities.....	14 634	1 004	359	-	147	7 344	1 720	-	-	-
Private non-banking sector.....	965 838	221 248	87 128	7 611	18 972	24 627	173 291	724	2 003	3 464
Equity and investment fund shares.....	943 508	214 302	87 042	7 179	18 482	24 053	171 295	724	2 003	3 152
Debt securities.....	22 330	6 946	86	432	490	574	1 996	-	-	312
Total portfolio investment.....	992 439	222 252	87 526	7 611	19 119	32 032	175 011	724	2 003	3 464
Financial derivatives										
Banking sector.....	96 570	27	1 397	846	9 903	3	278	213	-	-
Total financial derivatives.....	96 570	27	1 397	846	9 903	3	278	213	-	-
Other investment										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
General government.....	12	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	12	-	-	-	-	-	-	-	-	-
Public corporations.....	1 091	-	-	199	250	-	857	-	-	-
Long-term loans.....	984	-	-	-	-	-	857	-	-	-
Short-term loans.....	107	-	-	199	250	-	-	-	-	-
Banking sector.....	173 513	1 812	2 437	15 526	13 182	19	17 967	493	2	728
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	79 579	493	14	10 472	4 329	5	10 546	8	2	-
Deposits.....	93 934	1 319	2 423	5 054	8 853	14	7 421	485	-	728
Private non-banking sector.....	54 430	129	584	6 796	618	414	487	630	-	185
Long-term loans.....	908	-	-	15	-	-	-	-	-	-
Short-term loans and trade finance.....	53 522	129	584	6 781	618	414	487	630	-	185
Total other investment.....	229 046	1 941	3 021	22 521	14 050	433	19 311	1 123	2	913
Reserve assets										
Monetary authorities.....	51 864	-	21	-	-	-	-	-	-	-
Monetary gold.....	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	51 864	-	21	-	-	-	-	-	-	-
Total reserve assets.....	51 864	-	21	-	-	-	-	-	-	-
Total foreign assets.....	1 850 234	257 713	162 924	55 832	58 315	43 265	1 506 438	56 834	2 392	7 168

Foreign assets of South Africa by country, 31 December 2019

R millions

Europe					North and South America					
Poland	Sweden	Ireland	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	747	788	-	-	-	150	150	Public corporations
-	-	-	747	788	-	-	-	150	150	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	-	-	-	-	-	-	Banking sector
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
1 295	-19	10 858	57 460	2 075 004	220 265	33 883	1 893	18 823	274 864	Private non-banking sector
1 243	-42	10 812	52 228	2 038 881	163 455	33 771	1 891	16 389	215 506	Equity and investment fund shares
52	23	46	5 232	36 123	56 810	112	2	2 434	59 358	Debt instruments
1 295	-19	10 858	58 207	2 075 792	220 265	33 883	1 893	18 973	275 014	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	2 329	73	39 677	4 797	713	-	5	5 515	Banking sector
-	-	-	-	12 067	-	-	-	-	-	Equity and investment fund shares
-	-	2 329	73	27 610	4 797	713	-	5	5 515	Debt securities
602	2 950	354 544	28 268	1 891 270	284 930	10 793	112 589	28 323	436 635	Private non-banking sector
592	2 950	337 076	16 647	1 829 005	264 788	10 776	112 589	27 846	415 999	Equity and investment fund shares
10	-	17 468	11 621	62 265	20 142	17	-	477	20 636	Debt securities
602	2 950	356 873	28 341	1 930 947	289 727	11 506	112 589	28 328	442 150	Total portfolio investment
										Financial derivatives
-	-	-	18	109 255	6 764	370	1	51	7 186	Banking sector
-	-	-	18	109 255	6 764	370	1	51	7 186	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	12	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	12	-	-	-	-	-	Short-term loans
-	-	-	6	2 403	450	-	-	-	450	Public corporations
-	-	-	-	1 841	-	-	-	-	-	Long-term loans
-	-	-	6	562	450	-	-	-	450	Short-term loans
129	41	941	1 235	228 025	30 210	480	83	6 887	37 660	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
2	1	20	94	105 565	1 052	23	2	1 377	2 454	Short-term loans
127	40	921	1 141	122 460	29 158	457	81	5 510	35 206	Deposits
25	194	150	3 900	68 542	2 060	1	-	1 182	3 243	Private non-banking sector
-	-	-	-	923	10	-	-	183	193	Long-term loans
25	194	150	3 900	67 619	2 050	1	-	999	3 050	Short-term loans and trade finance
154	235	1 091	5 141	298 982	32 720	481	83	8 069	41 353	Total other investment
										Reserve assets
-	2	-	48 010	99 897	464 872	17 434	-	-	482 306	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Monetary gold
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
-	2	-	48 010	99 897	464 872	17 434	-	-	482 306	Other reserve assets
-	2	-	48 010	99 897	464 872	17 434	-	-	482 306	Total reserve assets
2 051	3 168	368 822	139 717	4 514 873	1 014 348	63 674	114 566	55 421	1 248 009	Total foreign assets

Foreign assets of South Africa by country, 31 December 2019 (continued)

R millions

	Africa										China
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Nigeria	Other	Total	
Direct investment											
Public corporations.....	-	-	-	303	-	741	1 982	76	666	3 768	-
Equity and investment fund shares.....	-	-	-	303	-	676	1 982	76	666	3 703	-
Debt instruments.....	-	-	-	-	-	65	-	-	-	65	-
Banking sector.....	-	-	-	-	-	535	-	-	-	535	-
Equity and investment fund shares.....	-	-	-	-	-	535	-	-	-	535	-
Private non-banking sector.....	22 114	5 665	7 631	23 606	26 075	156 174	44 610	18 562	151 015	455 452	2 030
Equity and investment fund shares.....	21 558	5 545	6 593	22 049	22 153	117 320	27 917	17 714	143 942	384 791	1 337
Debt instruments.....	556	120	1 038	1 557	3 922	38 854	16 693	848	7 073	70 661	693
Total direct investment.....	22 114	5 665	7 631	23 909	26 075	157 450	46 592	18 638	151 681	459 755	2 030
Portfolio investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	1 577	-	4 649	299	1 514	2 791	10 830	1 216
Equity and investment fund shares.....	-	-	-	-	-	3 636	-	-	-	3 636	-
Debt securities.....	-	-	-	1 577	-	1 013	299	1 514	2 791	7 194	1 216
Private non-banking sector.....	1 054	617	454	5 366	18	16 994	889	18 902	6 393	50 687	18 677
Equity and investment fund shares.....	63	-	113	569	18	13 785	234	14 569	5 096	34 447	18 563
Debt securities.....	991	617	341	4 797	-	3 209	655	4 333	1 297	16 240	114
Total portfolio investment.....	1 054	617	454	6 943	18	21 643	1 188	20 416	9 184	61 517	19 893
Financial derivatives											
Banking sector.....	79	6	5	1 433	-	224	32	124	1 507	3 410	143
Total financial derivatives.....	79	6	5	1 433	-	224	32	124	1 507	3 410	143
Other investment											
Monetary authorities.....	-	-	-	-	55	-	-	-	-	55	-
Long-term loans.....	-	-	-	-	55	-	-	-	-	55	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
General government.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	229	412	139	335	2 606	391	1 730	280	17 941	24 063	395
Long-term loans.....	-	375	50	80	1 658	391	1 053	280	17 938	21 825	-
Short-term loans.....	229	37	89	255	948	-	677	-	3	2 238	395
Banking sector.....	2 478	648	538	5 002	788	18 121	3 475	36 265	44 529	111 844	10 092
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	37	145	261	2 605	378	8 478	25	6 447	2 958	21 334	69
Deposits.....	2 441	503	277	2 397	410	9 643	3 450	29 818	41 571	90 510	10 023
Private non-banking sector.....	678	809	322	616	801	1 061	663	896	8 444	14 290	338
Long-term loans.....	116	-	115	46	-	117	-	193	78	665	-
Short-term loans and trade finance.....	562	809	207	570	801	944	663	703	8 366	13 625	338
Total other investment.....	3 385	1 869	999	5 953	4 250	19 573	5 868	37 441	70 914	150 252	10 825
Reserve assets											
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	47 700
Monetary gold.....	-	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	-	-	-	-	-	-	-	-	-	-	47 700
Total reserve assets.....	-	-	-	-	-	-	-	-	-	-	47 700
Total foreign assets.....	26 632	8 157	9 089	38 238	30 343	198 890	53 680	76 619	233 286	674 934	80 591

Foreign assets of South Africa by country, 31 December 2019

R millions

Asia						Oceania			International organisations ¹	Total	
India	Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total		Total	
Direct investment											
109	-	-	-	-	109	-	-	-	-	4 815	Public corporations
109	-	-	-	-	109	-	-	-	-	4 750	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	65	Debt instruments
-	-	68	-	-	68	-	-	-	-	603	Banking sector
-	-	68	-	-	68	-	-	-	-	603	Equity and investment fund shares
14 012	977	2 858	4 459	68 881	93 217	111 222	238	111 460	49	3 010 046	Private non-banking sector
13 564	442	2 024	3 341	65 154	85 862	110 570	236	110 806	-	2 835 846	Equity and investment fund shares
448	535	834	1 118	3 727	7 355	652	2	654	49	174 200	Debt instruments
14 121	977	2 926	4 459	68 881	93 394	111 222	238	111 460	49	3 015 464	Total direct investment
Portfolio investment											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt securities
3 177	-	-	-	569	4 962	2 064	-	2 064	660	63 708	Banking sector
37	-	-	-	-	37	939	-	939	39	16 718	Equity and investment fund shares
3 140	-	-	-	569	4 925	1 125	-	1 125	621	46 990	Debt securities
7 763	12 977	4 103	7 293	13 625	64 438	13 485	143	13 628	8 574	2 465 232	Private non-banking sector
6 955	12 769	3 845	7 284	13 000	62 416	13 361	143	13 504	7 881	2 363 252	Equity and investment fund shares
808	208	258	9	625	2 022	124	-	124	693	101 980	Debt securities
10 940	12 977	4 103	7 293	14 194	69 400	15 549	143	15 692	9 234	2 528 940	Total portfolio investment
Financial derivatives											
12	-	24	30	215	424	358	-	358	1	120 634	Banking sector
12	-	24	30	215	424	358	-	358	1	120 634	Total financial derivatives
Other investment											
-	-	-	-	-	-	-	-	-	-	55	Monetary authorities
-	-	-	-	-	-	-	-	-	-	55	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	12	General government
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	12	Short-term loans
-	-	-	-	-	395	-	-	-	-	27 311	Public corporations
-	-	-	-	-	-	-	-	-	-	23 666	Long-term loans
-	-	-	-	-	395	-	-	-	-	3 645	Short-term loans
2 648	1 569	8 845	4 796	14 114	42 064	2 368	67	2 435	825	422 853	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
1 217	-	7 605	277	140	9 308	741	22	763	42	139 466	Short-term loans
1 431	1 569	1 240	4 519	13 974	32 756	1 627	45	1 672	783	283 387	Deposits
340	2 546	1 404	187	3 074	7 889	239	11	250	38	94 252	Private non-banking sector
-	-	808	-	70	878	-	-	-	1	2 660	Long-term loans
340	2 546	596	187	3 004	7 011	239	11	250	37	91 592	Short-term loans and trade finance
2 988	4 115	10 249	4 983	17 188	50 348	2 607	78	2 685	863	544 483	Total other investment
Reserve assets											
-	1	-	-	9 484	57 185	12	-	12	132 709	772 109	Monetary authorities
-	-	-	-	-	-	-	-	-	86 104	86 104	Monetary gold
-	-	-	-	-	-	-	-	-	46 605	46 605	Special Drawing Rights
-	1	-	-	9 484	57 185	12	-	12	-	639 400	Other reserve assets
-	1	-	-	9 484	57 185	12	-	12	132 709	772 109	Total reserve assets
28 061	18 070	17 302	16 765	109 962	270 751	129 748	459	130 207	142 856	6 981 630	Total foreign assets

1. Includes unidentified countries

Foreign liabilities of South Africa by kind of economic activity, 31 December 2019

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
Direct investment					
Equity and investment fund shares	749	394 410	191 058	672	532
Debt instruments	1 281	111 844	146 744	21	4 627
Total direct investment	2 030	506 254	337 802	693	5 159
Portfolio investment					
Equity securities.....	937	405 240	763 337	-	4 682
Debt securities.....	-	5 392	13 636	96 426	13
Total portfolio investment	937	410 632	776 973	96 426	4 695
Financial derivatives.....	-	-	-	-	-
Other investment					
Credit and loans with the IMF	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-
Long-term loans	25	17 003	1 650	149 419	2 921
Short-term loans and trade finance.....	248	3 889	15 327	3 236	1 657
Deposits	-	-	-	-	-
Total other investment	273	20 892	16 977	152 655	4 578
Total foreign liabilities	3 240	937 778	1 131 752	249 774	14 432

Foreign liabilities of South Africa by kind of economic activity, 31 December 2019

R millions

Wholesale and retail trade, catering and accommodation	Transport, storage and communication	Finance, insurance, real-estate and business services	Community, social and personal services	Total	
					Direct investment
90 616	148 779	747 023	22 169	1 596 008	Equity and investment fund shares
30 190	41 438	103 791	1 217	441 153	Debt instruments
120 806	190 217	850 814	23 386	2 037 161	Total direct investment
					Portfolio investment
186 770	107 727	720 407	13 381	2 202 481	Equity securities
17 654	25 232	34 535	1 092 349	1 285 237	Debt securities
204 424	132 959	754 942	1 105 730	3 487 718	Total portfolio investment
-	-	109 468	-	109 468	Financial derivatives
					Other investment
-	-	-	-	-	Credit and loans with the IMF
-	-	34 668	-	34 668	Special Drawing Rights
5 161	47 836	170 273	2 676	396 964	Long-term loans
13 861	4 017	213 372	220	255 827	Short-term loans and trade finance
-	-	223 393	-	223 393	Deposits
19 022	51 853	641 706	2 896	910 852	Total other investment
344 252	375 029	2 356 930	1 132 012	6 545 199	Total foreign liabilities

Foreign debt of South Africa¹

US\$ millions

End of	Foreign currency-denominated ²				Total	Rand-denominated			Total foreign debt
	Debt securities	Other				Debt securities	Other ⁴	Total	
		Public sector	Monetary sector ³	Non-monetary private sector					
(5505K)	(5507K)	(5508K)	(5509K)	(5510K)	(5512K)	(5513K)	(5511K)	(5514K)	
2016	24 072	8 111	19 197	19 323	70 703	41 431	30 699	72 130	142 833
2017	26 703	9 871	17 130	22 214	75 918	57 621	39 747	97 368	173 286
2018	30 734	10 370	18 570	28 189	87 863	48 072	36 573	84 645	172 508
2019	33 533	10 328	18 727	30 005	92 593	57 585	35 180	92 765	185 358
2020	29 113	15 959	16 317	25 715	87 104	54 309	28 994	83 303	170 407
2019: 02	28 937	10 417	18 016	29 972	87 342	55 129	38 097	93 226	180 568
03	33 533	10 872	17 742	31 020	93 167	50 018	34 491	84 509	177 676
04	33 533	10 328	18 727	30 005	92 593	57 585	35 180	92 765	185 358
2020: 01	32 190	10 487	19 732	29 734	92 143	36 902	26 579	63 481	155 624
02	31 426	10 867	17 535	30 457	90 285	38 867	27 188	66 055	156 340
03	30 155	15 769	16 363	26 904	89 191	40 731	26 940	67 671	156 862
04	29 113	15 959	16 317	25 715	87 104	54 309	28 994	83 303	170 407
2021: 01	27 597	16 021	15 376	23 584	82 578	52 309	29 854	82 163	164 741

KB516

Foreign debt of South Africa¹

R millions

End of	Foreign currency-denominated ²				Total	Rand-denominated			Total foreign debt
	Debt securities	Other				Debt securities	Other ⁴	Total	
		Public sector	Monetary sector ³	Non-monetary private sector					
(5525K)	(5527K)	(5528K)	(5529K)	(5530K)	(5532K)	(5533K)	(5531K)	(5534K)	
2016	328 059	110 539	261 621	263 338	963 557	564 631	418 369	983 000	1 946 557
2017	328 288	121 355	210 597	273 100	933 340	708 400	488 658	1 197 058	2 130 398
2018	444 133	149 855	268 353	407 355	1 269 696	694 679	528 515	1 223 194	2 492 890
2019	470 865	145 024	262 962	421 326	1 300 177	808 593	493 987	1 302 580	2 602 757
2020	425 766	233 393	238 630	376 072	1 273 861	794 246	424 029	1 218 275	2 492 136
2019: 02	409 422	147 387	254 918	424 063	1 235 790	779 999	539 033	1 319 032	2 554 822
03	509 604	165 223	269 627	471 414	1 415 868	760 133	524 158	1 284 291	2 700 159
04	470 865	145 024	262 962	421 326	1 300 177	808 593	493 987	1 302 580	2 602 757
2020: 01	578 848	188 579	354 825	534 683	1 656 935	663 588	477 943	1 141 531	2 798 466
02	544 650	188 338	303 903	527 856	1 564 747	673 612	471 208	1 144 820	2 709 567
03	510 314	266 860	276 912	455 298	1 509 384	689 290	455 901	1 145 191	2 654 575
04	425 766	233 393	238 630	376 072	1 273 861	794 246	424 029	1 218 275	2 492 136
2021: 01	409 448	237 699	228 129	349 909	1 225 185	776 089	442 941	1 219 030	2 444 215

KB528

1. Valued at middle rate-market exchange rate as at end of period.
2. Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.
3. Including onlending to other sectors.
4. Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of March 2021

	Total	Short term ¹	2021 ²	2022	2023	2024	2025	2026	2027 ³
Debt securities	27 597	-	306	2 619	1 884	1 731	3 250	1 750	16 057
General government.....	20 844	-	272	1 000	-	1 500	2 000	1 750	14 322
Public corporations ⁴	4 985	-	-	1 000	1 000	-	1 250	-	1 735
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions.....	589	-	-	589	-	-	-	-	-
Non-monetary private sector.....	1 179	-	34	30	884	231	-	-	-
Debt excluding debt securities	54 981	25 566	2 515	1 481	2 172	4 332	3 651	1 096	14 168
General government.....	5 323	-	-	-	498	2 244	1 581	-	1 000
Public corporations ⁴	10 698	511	1 296	297	586	237	193	210	7 368
Monetary sector.....	15 376	12 976	302	165	165	829	241	241	457
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions.....	15 376	12 976	302	165	165	829	241	241	457
Non-monetary private sector.....	23 584	12 079	917	1 019	923	1 022	1 636	645	5 343
Total foreign currency-denominated debt	82 578	25 566	2 821	4 100	4 056	6 063	6 901	2 846	30 225

KB525

- Liabilities with an original maturity of less than one year, e.g. trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
- 1 April to 31 December 2021: Amounts falling due on long-term loans. These loans may also be partly rolled over and/or replaced by new foreign loans.
- Maturities of the year 2027 and afterwards.
- Excluding all deposit-taking institutions.
- Includes the liabilities of the Reserve Bank and the CPD.

Ratios of selected data

Percentage

End of	2013	2014	2015	2016	2017	2018	2019	2020
Total foreign debt to ¹ :								
Gross domestic product..... (5260J)	34.1	38.1	35.8	44.1	45.4	42.6	47.8	50.8
Total export earnings..... (5261J)	113.3	122.8	119.6	147.2	157.0	144.8	161.7	168.7
Interest payments to total export earnings..... (5262J)	4.9	5.2	5.7	6.0	6.8	7.0	7.2	7.1
Interest and dividend payments to total export earnings..... (5263J)	12.6	13.5	14.1	13.7	14.1	15.1	15.0	12.4

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- Ratios calculated in United States dollar terms for international comparison purposes.

Gold and other foreign reserves of the Reserve Bank¹

Period	Amount as at end of period R millions				Changes during period R millions					Memorandum item US\$ millions	
	Gold reserves	Special Drawing Rights	Other foreign exchange reserves	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net monetisation(+/-) demonetisation(-) of gold	Valuation adjustments	Liabilities related to reserves	Reserve assets ²	International liquidity position of the Reserve Bank ^{3,4}	Gross gold and other foreign reserves
	(5270M)	(5271M)	(5272M)	(5273M)	(5023M)	(5283M)	(5022M)	(5021M)	(5020M)	(5277M)	(5806M)
2015	66 692	42 157	605 044	713 893	145 369	13	159 371	-	-14 015	40 654	45 787
2016	63 811	36 744	547 269	647 824	-66 069	14	-105 605	-671	40 193	40 809	47 356
2017	64 341	34 506	525 930	624 777	-23 047	27	-48 599	-	25 525	42 927	50 722
2018	74 313	46 070	621 950	742 333	117 556	6	106 213	-	11 337	43 091	51 641
2019	86 104	46 605	639 400	772 109	29 776	5	4 401	-	25 370	44 897	55 058
2020	111 947	50 883	644 785	807 615	35 506	7	89 619	-	-54 120	52 054	55 013
2018: Aug	71 397	41 592	620 615	733 604	72 741	2	81 215	-	-8 476	42 350	49 848
Sep	67 660	40 427	606 608	714 695	-18 909	1	-27 656	-	8 746	42 227	50 394
Oct	72 428	42 356	626 878	741 662	26 967	-	29 111	-	-2 144	42 194	50 166
Nov	67 785	42 935	586 602	697 322	-44 340	1	-45 709	-	1 368	42 577	50 672
Dec	74 313	46 070	621 950	742 333	45 011	-	38 052	-	6 959	43 091	51 641
2019: Jan	70 824	42 603	561 422	674 849	-67 484	1	-48 271	-	-19 214	43 589	50 832
Feb	74 524	44 850	590 117	709 491	34 642	-	35 313	-	-671	43 659	50 836
Mar	75 692	46 244	597 717	719 653	10 162	-	24 521	-	-14 359	43 266	49 679
Apr	73 894	46 738	587 469	708 101	-11 552	1	-10 758	-	-795	43 245	49 538
May	76 763	47 747	584 890	709 400	1 299	-	18 142	-	-16 843	43 178	48 329
Jun	80 681	46 555	578 463	705 699	-3 701	1	-13 666	-	9 964	43 940	49 804
Jul	82 002	47 251	573 410	702 663	-3 036	-	1 233	-	-4 269	43 906	49 360
Aug	93 750	50 344	617 043	761 137	58 474	1	54 496	-	3 977	44 226	49 948
Sep	90 873	49 857	693 489	834 219	73 082	-	-4 374	-	77 456	44 058	54 856
Oct	92 055	50 279	684 267	826 601	-7 618	-	5 631	-	-13 249	44 606	54 529
Nov	85 964	48 371	669 928	804 263	-22 338	1	-31 811	-	9 472	44 415	54 893
Dec	86 104	46 605	639 400	772 109	-32 154	-	-26 055	-	-6 099	44 897	55 058
2020: Jan	94 849	49 199	669 999	814 047	41 938	1	51 618	-	-9 681	45 147	54 613
Feb	101 528	51 159	697 829	850 516	36 469	1	38 189	-	-1 721	45 358	54 710
Mar	115 360	58 640	763 616	937 616	87 100	2	117 856	-	-30 758	44 774	52 428
Apr	124 851	59 150	772 970	956 971	19 355	-	23 336	-	-3 981	45 470	53 003
May	121 719	57 676	743 340	922 735	-34 236	-	-27 639	-	-6 597	45 531	52 769
Jun	123 473	57 533	725 779	906 785	-15 950	-	-4 455	-	-11 495	45 738	52 320
Jul	134 778	57 145	790 298	982 221	75 436	-	7 890	-	67 546	48 114	57 876
Aug	132 429	56 566	742 221	931 216	-51 005	-	-11 479	-	-39 526	50 515	55 748
Sep	127 906	56 821	731 668	916 395	-14 821	-	-1 969	-	-12 852	50 665	54 420
Oct	123 082	55 324	693 680	872 086	-44 309	-	-29 423	-	-14 886	51 364	53 658
Nov	108 899	52 669	659 520	821 088	-50 998	3	-53 645	-	2 644	51 257	53 760
Dec	111 947	50 883	644 785	807 615	-13 473	-	-20 660	-	7 187	52 054	55 013
2021: Jan	112 781	52 114	657 375	822 270	14 655	-	15 793	-	-1 138	51 988	54 801
Feb	106 156	52 142	646 146	804 444	-17 826	-	-10 983	-	-6 843	51 577	53 788
Mar	100 472	50 329	633 188	783 989	-20 455	1	-18 099	-	-2 357	50 877	52 995
Apr	102 635	49 630	620 190	772 455	-11 534	-	-12 854	-	1 320	51 504	53 689
May	105 668	47 781	592 041	745 490	-26 965	2	-30 726	-	3 759	52 240	54 139
Jun	101 374	49 069	627 960	778 403	32 913	-	14 081	-	18 832	51 368	54 472
Jul	107 176	49 927	635 379	792 482	14 079	-	17 126	-	-3 047	51 649	54 464
Aug	106 182	110 349	632 720	849 251	56 769	-	-5 690	-	62 459	55 670	58 408

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- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the 'net open position in foreign currency of the South African Reserve Bank'.
- The SARB's gross gold and foreign exchange reserves minus foreign currency-denominated liabilities against both domestic and foreign counterparties plus/minus the forward position in foreign currency.

Average daily turnover in the South African foreign exchange market

US\$ millions

Period	Net turnover ¹											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2015	150	848	1 822	2 820	60	1 044	460	1 564	2 242	2 891	7 684	12 816
2016	114	821	2 006	2 940	54	928	399	1 380	1 896	2 505	6 837	11 239
2017	427	715	2 027	3 168	69	640	322	1 031	1 825	1 112	5 348	8 285
2018	297	646	1 478	2 421	50	620	278	948	1 419	954	4 164	6 537
2019	125	590	1 161	1 876	74	569	434	1 077	1 596	1 033	5 031	7 660
2020	175	629	1 172	1 977	48	479	366	893	1 598	909	4 550	7 056
2020: Jul	137	538	930	1 605	36	413	394	843	1 511	916	4 224	6 651
Aug	156	603	1 035	1 795	27	417	206	650	1 498	1 128	4 401	7 027
Sep	272	635	1 130	2 037	58	559	265	881	1 697	1 229	5 039	7 965
Oct	242	575	946	1 763	53	431	196	680	1 822	759	4 166	6 747
Nov	152	663	1 010	1 825	85	522	342	948	1 591	782	4 070	6 442
Dec	292	874	986	2 152	64	565	643	1 271	1 676	755	4 456	6 887
2021: Jan	293	591	995	1 879	72	450	383	905	2 575	1 298	5 889	9 762
Feb	281	718	1 221	2 220	54	553	695	1 302	1 822	1 451	5 716	8 990
Mar	189	781	1 299	2 269	81	586	666	1 333	1 756	1 034	6 132	8 923
Apr	356	732	1 215	2 303	85	622	714	1 422	1 362	791	5 241	7 394
May	258	678	1 122	2 058	87	575	634	1 297	1 407	1 412	5 511	8 330
Jun	223	919	1 196	2 338	62	620	962	1 645	1 762	1 421	5 651	8 833
Jul	298	693	997	1 988	54	498	802	1 354	1 497	1 212	4 604	7 313

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Period	Net turnover ¹								
	Transactions against the rand				Transactions in third currencies ²				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2015	2 453	4 783	9 964	17 200	237	594	3 836	4 668	21 868
2016	2 063	4 254	9 241	15 558	291	693	4 133	5 116	20 688
2017	2 321	2 466	7 697	12 484	312	534	5 809	6 655	19 139
2018	1 766	2 220	5 919	9 906	146	313	5 536	5 995	15 901
2019	1 795	2 192	6 626	10 612	127	292	3 784	4 203	14 816
2020	1 821	2 017	6 088	9 926	176	272	3 207	3 655	13 581
2020: Jul	1 684	1 868	5 548	9 100	146	205	3 029	3 380	12 480
Aug	1 681	2 148	5 642	9 471	211	256	2 597	3 063	12 534
Sep	2 027	2 423	6 434	10 883	280	300	3 314	3 894	14 777
Oct	2 117	1 765	5 308	9 190	250	194	3 125	3 569	12 759
Nov	1 828	1 967	5 421	9 215	167	283	2 982	3 432	12 648
Dec	2 032	2 194	6 084	10 311	170	226	2 693	3 089	13 399
2021: Jan	2 940	2 339	7 267	12 546	101	171	3 335	3 607	16 153
Feb	2 158	2 723	7 632	12 512	152	200	4 105	4 457	16 969
Mar	2 026	2 402	8 097	12 524	223	227	3 939	4 389	16 913
Apr	1 803	2 146	7 170	11 119	233	156	3 086	3 476	14 594
May	1 752	2 665	7 268	11 685	197	185	3 409	3 792	15 477
Jun	2 047	2 960	7 809	12 816	412	214	3 919	4 546	17 361
Jul	1 848	2 403	6 403	10 655	217	160	2 809	3 185	13 841

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1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Brazil	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Real	Dollar	Yuan	Krone	Euro ²	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5306M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2015	957.06	125.73	386.05	996.48	202.72	189.64	1 414.43	164.48	1 784.33	19.86	328.17	10.534
2016	1 092.92	134.87	422.20	1 109.43	221.65	218.71	1 628.47	189.49	2 045.69	21.89	382.92	13.536
2017	1 020.66	128.67	417.28	1 026.70	197.08	202.18	1 503.97	170.84	1 847.72	20.45	370.05	11.870
2018	987.42	129.55	362.41	1 020.68	199.79	209.36	1 560.43	168.85	1 874.03	19.32	367.90	11.973
2019	1 004.00	134.27	366.55	1 088.98	209.10	216.64	1 617.43	184.40	1 996.33	20.51	405.52	13.260
2020	1 134.27	143.52	320.74	1 226.44	238.35	251.81	1 876.95	212.22	2 286.19	22.19	478.03	15.421
2020: Aug.....	1 239.78	147.97	316.27	1 302.17	248.76	273.72	2 038.15	222.33	2 429.78	23.10	506.46	16.250
Sep.....	1 211.13	145.22	310.45	1 265.96	245.45	265.10	1 972.74	215.68	2 362.19	22.75	488.99	15.832
Oct.....	1 173.51	143.70	292.77	1 246.39	244.69	260.30	1 937.19	212.40	2 325.77	22.39	484.65	15.650
Nov.....	1 130.49	139.40	285.26	1 188.56	235.47	247.12	1 840.20	200.56	2 209.60	20.95	462.78	14.895
Dec.....	1 121.66	136.75	289.09	1 162.69	227.85	243.73	1 813.60	192.28	2 153.74	20.25	458.99	14.356
2021: Jan.....	1 168.15	137.74	282.86	1 188.58	233.75	247.54	1 841.42	195.10	2 181.49	20.68	469.23	14.583
Feb.....	1 144.27	135.38	272.97	1 162.24	228.41	240.00	1 784.88	190.28	2 126.05	20.28	450.93	14.006
Mar.....	1 155.04	135.64	265.21	1 191.15	230.26	239.90	1 783.94	193.00	2 139.00	20.58	452.47	13.787
Apr.....	1 109.53	132.52	258.77	1 152.11	221.02	231.95	1 724.97	185.45	2 058.12	19.31	439.74	13.222
May.....	1 090.95	131.02	264.99	1 159.03	218.67	229.69	1 707.99	181.07	2 024.29	19.20	431.12	12.882
Jun.....	1 063.84	129.69	276.24	1 139.28	216.62	225.51	1 677.02	179.30	1 997.57	18.92	427.92	12.641
Jul.....	1 078.79	131.83	282.04	1 160.51	224.48	231.00	1 717.98	187.02	2 065.95	19.50	444.39	13.180
Aug.....	1 079.55	132.75	281.49	1 173.97	228.35	234.10	1 740.96	190.00	2 105.23	19.94	458.66	13.466

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SA cent per	Norway	Russia	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	USA	US dollar forward cover rates ³		
Foreign currency unit	Krone	Rouble	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5307M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2015	157.94	20.92	1.126	151.25	1 323.23	40.11	37.18	1 949.15	1 275.07	1 295.31	1 316.56	1 358.09
2016	175.87	21.95	1.266	172.31	1 493.14	45.57	41.67	1 999.70	1 470.88	1 497.19	1 523.83	1 555.29
2017	161.16	22.84	1.178	156.06	1 352.42	43.76	39.26	1 715.23	1 331.29	1 351.85	1 372.12	1 412.13
2018	162.50	21.08	1.201	152.10	1 352.49	43.85	40.91	1 763.18	1 323.39	1 339.45	1 355.23	1 386.72
2019	164.18	22.33	1.239	152.78	1 454.23	46.75	46.57	1 843.70	1 444.84	1 461.46	1 478.44	1 513.78
2020	174.90	22.82	1.394	179.06	1 753.91	55.87	52.55	2 109.47	1 645.91	1 663.56	1 679.87	1 711.71
2020: Aug.....	192.50	23.33	1.452	197.70	1 893.02	58.63	55.19	2 262.84	1 723.08	1 739.49	1 754.90	1 785.57
Sep.....	183.50	22.03	1.420	189.38	1 829.21	57.25	53.32	2 170.36	1 671.58	1 688.71	1 703.90	1 734.11
Oct.....	177.35	21.20	1.439	186.29	1 803.79	57.38	52.66	2 137.11	1 646.13	1 663.42	1 678.42	1 706.94
Nov.....	171.03	20.22	1.394	179.82	1 707.45	54.49	51.03	2 053.15	1 554.87	1 572.18	1 587.63	1 618.85
Dec.....	171.16	20.08	1.362	178.21	1 676.22	52.84	49.54	2 001.69	1 490.58	1 507.91	1 523.33	1 553.22
2021: Jan.....	177.60	20.33	1.375	182.43	1 706.25	54.00	50.40	2 062.17	1 512.55	1 530.97	1 547.44	1 579.15
Feb.....	173.66	19.85	1.327	177.00	1 644.13	52.77	49.17	2 044.88	1 475.21	1 493.37	1 510.62	1 542.79
Mar.....	175.76	20.14	1.326	175.44	1 612.36	53.03	48.69	2 077.82	1 498.67	1 515.97	1 533.29	1 567.98
Apr.....	171.80	18.92	1.290	169.77	1 563.55	51.03	45.96	1 994.54	1 440.79	1 457.67	1 474.24	1 507.04
May.....	169.26	19.01	1.251	168.34	1 557.45	50.41	44.95	1 979.58	1 406.02	1 423.83	1 441.08	1 475.26
Jun.....	165.29	19.17	1.240	165.80	1 532.52	50.09	44.27	1 951.95	1 391.67	1 408.56	1 425.38	1 460.49
Jul.....	165.47	19.66	1.269	168.45	1 582.53	51.91	44.54	2 006.09	1 453.29	1 471.01	1 489.04	1 525.98
Aug.....	167.02	20.10	1.273	170.40	1 618.13	53.07	44.70	2 040.93	1 478.90	1 496.96	1 514.95	1 551.69

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1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

Exchange rates and commodity prices

Period	Effective exchange rate of the rand ¹			Commodity prices									
	Nominal		Real	Gold (London) ²		Platinum		Palladium		Coal		Brent crude oil ³	
	Average for period	End of period	Average for period	Rand	US dollar	Rand	US dollar	Rand	US dollar	Rand	US dollar	Rand	US dollar
	(5393M)	(5394M)	(5395M)	(5356M)	(5357M)	(5346M)	(5343M)	(5347M)	(5327M)	(5348M)	(5328M)	(5349M)	(5344M)
2015	100.00	84.08	100.00	14 764.29	1 160.44	13 309.62	1 052.62	8 695.96	688.61	719.71	56.75	663.05	52.50
2016	89.30	99.83	96.35	18 326.29	1 247.89	14 463.70	985.69	8 932.71	611.53	928.74	63.72	637.20	43.58
2017	97.92	102.32	106.43	16 753.88	1 257.65	12 618.63	947.58	11 574.36	868.50	1 129.32	84.71	723.37	54.25
2018	96.95	90.88	109.08	16 779.22	1 269.25	11 549.00	877.68	13 650.20	1 028.95	1 301.59	98.18	941.70	71.03
2019	92.06	94.67	108.85	20 154.25	1 392.47	12 485.12	863.48	22 271.68	1 539.84	1 026.19	71.21	930.10	64.39
2020	81.72	87.23	99.81	29 177.02	1 771.43	14 479.01	884.88	36 043.32	2 197.90	1 056.71	64.93	674.68	41.77
2018: Aug	92.69	88.84	104.82	17 043.74	1 200.61	11 251.71	799.27	12 949.41	917.25	1 422.87	100.98	1 028.74	72.82
Sep	88.42	92.64	100.59	17 751.44	1 198.84	11 871.68	804.27	14 916.24	1 011.95	1 466.75	99.13	1 165.83	79.00
Oct	91.05	90.76	104.51	17 616.49	1 215.06	12 021.78	829.13	15 669.83	1 080.76	1 447.33	99.81	1 175.51	81.06
Nov	93.98	96.41	108.88	17 169.28	1 221.30	11 863.41	841.79	16 042.09	1 138.76	1 333.83	94.64	914.01	64.80
Dec	93.09	90.88	107.70	17 759.42	1 249.99	11 227.72	791.21	17 633.52	1 244.22	1 347.50	95.04	801.95	56.61
2019: Jan	94.47	97.57	109.00	17 890.09	1 291.69	11 189.76	807.04	18 453.29	1 328.35	1 275.21	91.95	820.92	59.24
Feb	95.03	93.64	110.08	18 243.85	1 319.91	11 266.88	816.29	19 949.91	1 444.70	1 160.27	84.11	884.38	64.05
Mar	91.21	90.15	106.05	18 716.85	1 301.59	12 072.94	840.20	21 979.12	1 532.08	1 142.44	79.35	951.10	66.15
Apr	93.00	92.23	109.40	18 215.73	1 287.05	12 530.84	885.22	19 726.58	1 394.30	934.63	66.00	1 010.30	71.36
May	92.14	90.37	108.67	18 521.21	1 283.07	11 948.24	829.17	19 257.31	1 333.78	996.54	69.16	1 030.36	71.35
Jun	90.90	93.01	108.30	19 808.54	1 358.77	11 810.28	809.76	21 023.15	1 444.06	916.82	62.90	936.41	64.16
Jul	94.29	93.83	112.21	19 916.11	1 413.79	11 848.02	843.42	21 693.09	1 544.17	910.47	64.81	904.48	64.39
Aug	88.75	88.79	106.16	22 687.89	1 498.03	13 073.87	862.91	22 025.06	1 452.37	915.28	60.42	898.00	59.21
Sep	90.97	89.20	109.27	22 416.20	1 510.83	13 979.82	941.85	23 765.25	1 603.57	891.26	59.99	932.03	62.78
Oct	90.34	88.63	108.32	22 316.37	1 494.78	13 379.37	897.49	25 779.36	1 729.57	939.92	63.12	891.17	59.78
Nov	90.73	91.69	108.51	21 762.05	1 470.97	13 349.08	901.70	26 197.94	1 769.72	1 061.66	71.73	933.38	63.06
Dec	92.79	94.67	110.25	21 356.09	1 479.15	13 372.31	926.69	27 410.06	1 901.37	1 169.73	81.04	968.71	67.15
2020: Jan	92.74	90.40	110.34	22 777.86	1 574.29	14 274.86	991.35	32 376.63	2 233.80	1 177.35	81.71	912.17	63.38
Feb	90.05	86.45	108.12	23 998.79	1 597.96	14 382.43	957.98	38 082.05	2 534.26	1 257.26	83.72	835.51	55.64
Mar	81.79	76.42	98.85	26 517.47	1 592.85	12 610.41	760.86	35 401.93	2 133.81	1 137.62	68.55	537.38	32.81
Apr	74.30	76.11	91.07	31 180.15	1 681.48	14 058.74	756.41	38 948.04	2 096.21	1 116.01	59.92	350.13	18.68
May	76.01	78.08	92.87	31 115.30	1 718.18	14 528.15	800.94	34 846.57	1 919.50	956.62	52.71	533.65	29.48
Jun	79.20	78.44	96.80	29 688.37	1 733.13	14 055.15	820.10	32 981.38	1 925.12	977.20	57.02	683.96	39.94
Jul	80.08	78.24	98.43	30 858.43	1 842.06	14 452.68	861.99	34 244.73	2 042.73	872.65	51.98	725.56	43.26
Aug	76.72	78.79	94.80	33 859.76	1 969.55	16 239.93	943.52	37 347.71	2 169.63	945.36	54.85	770.75	44.70
Sep	78.83	78.19	97.64	32 213.10	1 922.85	15 187.52	906.49	38 347.42	2 290.95	953.98	57.03	685.78	41.02
Oct	79.88	80.79	99.06	31 241.22	1 901.45	14 394.24	874.39	38 519.68	2 339.80	982.75	59.69	660.49	40.12
Nov	83.80	84.70	104.03	29 028.96	1 866.50	14 226.88	915.22	36 581.83	2 352.24	1 017.71	65.48	660.38	42.51
Dec	86.09	87.23	105.77	27 644.87	1 856.89	15 337.17	1 029.32	34 841.84	2 336.78	1 286.00	86.44	740.46	49.73
2021: Jan	84.56	84.41	103.94	28 253.92	1 868.33	16 440.50	1 086.77	35 810.89	2 371.09	942.32	62.62	827.70	54.70
Feb	86.86	86.35	106.44	26 734.53	1 811.09	17 885.38	1 212.92	34 586.46	2 344.66	897.54	60.78	913.93	61.97
Mar	86.50	88.09	105.10	25 784.73	1 719.89	17 649.17	1 177.36	37 051.55	2 479.38	1 233.64	82.81	983.96	65.53
Apr	89.70	89.26	108.96	25 348.12	1 760.24	17 377.78	1 206.61	39 788.82	2 761.48	1 359.46	94.24	929.37	64.58
May	90.96	92.62	109.31	25 953.06	1 848.66	17 073.57	1 213.74	40 420.39	2 873.21	1 416.88	100.80	964.20	68.56
Jun	92.23	90.47	111.15	25 513.10	1 835.33	15 558.24	1 118.12	37 787.04	2 718.21	1 578.58	113.35	1 016.02	72.97
Jul	89.40	88.72	-	26 251.82	1 806.48	15 792.15	1 086.55	39 620.09	2 726.43	1 746.82	120.14	1 091.28	75.09
Aug	87.79	88.79	-	26 405.02	1 784.62	14 910.75	1 007.12	35 433.47	2 406.43	2 018.19	136.35	1 049.29	70.90

KB522

1. The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the June 2020 Quarterly Bulletin. As from 2 January 2015 the weighted average exchange rate of the rand is calculated against 20 currencies. The weights of the 5 major currencies are in brackets: Euro (30.68), Chinese yuan (24.53), US dollar (10.56), Japanese yen (4.95), Indian rupee (4.85). Index: 2015 = 100.

2. Average daily fixing prices. Prices per fine ounce.

3. Price per barrel. Before 1980 the average of the prices of Dubai crude and West Texas Intermediate.

Key information

Balance of payments

Percentage changes in selected data¹

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume ² (5373S)	Value (5001Q)	Prices (5370Q)	Volume ² (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume ² (5375S)	Value (5004Q)	Value (5681Q)
2015	2.9	-2.0	5.0	-17.3	1.1	-18.1	6.1	19.1	0.7	-4.2	5.1	7.7	7.8
2016	8.9	8.9	0.0	12.2	26.2	-11.1	10.9	-11.1	1.1	5.9	-4.5	11.8	4.9
2017	4.6	4.4	0.2	-0.5	-7.0	7.0	0.3	-7.0	1.3	-0.8	2.1	-1.2	6.1
2018	6.7	3.7	2.9	7.9	-8.6	18.1	2.2	28.9	10.3	5.5	4.5	1.6	14.4
2019	5.1	6.9	-1.7	-6.2	33.4	-29.7	2.0	18.4	3.4	2.7	0.7	6.1	3.8
2020	4.1	12.2	-7.3	61.1	40.3	14.9	-39.2	4.5	-12.6	3.1	-15.3	-22.6	-15.9
2019: 03	-1.7	0.0	-1.7	39.8	13.1	23.6	0.1	-1.6	-3.4	-1.0	-2.4	0.9	28.2
04	0.3	0.9	-0.5	33.0	2.8	29.4	-0.5	-6.7	-2.1	1.1	-3.2	1.5	-19.5
2020: 01	5.6	5.6	0.0	4.6	11.8	-6.4	-1.6	2.5	-3.3	-0.6	-2.7	-10.9	-5.8
02	-22.9	3.1	-25.3	-18.3	19.5	-31.6	-51.8	7.9	-17.8	-0.7	-17.2	-20.9	5.1
03	34.5	3.5	30.0	62.5	4.5	55.5	-2.6	-9.6	4.8	5.2	-0.4	-0.5	-29.9
04	8.0	1.8	6.1	-0.9	-4.4	3.6	8.6	16.9	14.7	2.1	12.3	3.9	41.2
2021: 01	10.1	8.2	1.7	-16.3	-8.6	-8.4	2.6	17.6	6.9	0.4	6.5	7.1	-5.3
02	13.2	8.6	4.2	-6.3	-2.7	-3.7	6.7	-32.6	3.4	3.3	0.1	1.4	22.8

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2015 prices.

Ratios of selected data

Percentage

Period	Balance on current account to GDP ¹ (5380K)	Imports of goods, services and income covered by reserves ⁵ (5381K)	Real merchandise exports to GDP ² (5382K)	Real merchandise imports to GDE ⁴ (5383K)	Exports of goods (including gold) and services to GDP ¹ (5384K)	Imports of goods and services to GDP ¹ (5385K)	Yield on ³	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2015	-4.3	4.9	21.9	24.2	27.7	29.0	3.6	1.6
2016	-2.7	5.3	21.8	23.2	28.2	27.7	3.5	1.3
2017	-2.4	4.9	21.5	23.3	27.3	26.2	3.5	1.1
2018	-3.0	4.7	21.8	24.0	27.5	27.0	3.7	1.3
2019	-2.6	5.1	21.4	23.9	27.3	26.8	3.8	1.6
2020	2.0	7.2	21.2	22.0	27.8	23.3	-	-
2019: 03	-3.3	5.1	21.3	23.9	27.1	26.7	-	-
04	-1.5	5.5	21.2	23.3	27.4	26.0	-	-
2020: 01	1.2	6.3	21.1	22.9	28.2	24.6	-	-
02	-2.2	7.9	19.1	22.1	24.9	24.2	-	-
03	5.1	8.2	21.8	20.6	28.5	21.6	-	-
04	3.2	6.2	22.6	22.3	28.9	23.1	-	-
2021: 01	4.3	5.7	22.7	23.2	30.6	24.3	-	-
02	5.6	5.1	23.4	23.1	33.6	24.6	-	-

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2015 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2015 prices.
5. Number of months, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3}	Real effective exchange rate ^{2,3}	Exchange rates ³			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2015	2.4	2.3	-5.5	1.2	-14.5	-7.8	2.3	-2.2
2016	1.6	0.9	-10.8	-3.7	-13.6	-1.9	-13.2	-22.4
2017	4.5	5.1	9.7	10.5	10.2	15.3	8.2	13.9
2018	-2.1	-1.5	-1.0	2.5	1.2	-2.6	-3.6	-0.5
2019	4.2	3.2	-5.1	-0.2	-8.9	-4.5	-3.8	-9.9
2020	9.3	7.6	-11.3	-8.3	-11.8	-12.4	-13.4	-13.6
2012: 03	0.0	-0.2	-1.0	0.2	-1.8	-1.6	0.8	-3.7
04	-0.6	-0.9	-6.4	-5.3	-4.9	-6.5	-8.2	-1.8
2013: 01	0.1	0.6	-2.5	-2.2	-2.8	0.6	-4.6	10.4
02	-0.6	-0.1	-4.7	-2.5	-5.7	-4.7	-4.6	1.1
03	-2.7	-2.6	-4.8	-2.8	-5.1	-6.0	-6.4	-5.0
04	0.3	0.5	-3.0	-1.8	-1.6	-5.8	-4.3	-0.2
2014: 01	-2.3	-2.7	-6.3	-4.4	-6.5	-8.5	-7.1	-4.3
02	0.6	0.8	3.1	5.5	3.1	1.4	3.0	2.5
03	1.1	1.1	-1.0	0.4	-2.0	-1.3	1.3	-0.3
04	2.4	2.4	-0.3	1.4	-4.0	1.3	1.9	5.8
2015: 01	2.4	2.3	0.2	1.0	-4.5	-0.2	5.9	-0.6
02	-1.3	-1.5	-2.0	0.5	-3.0	-4.0	-1.0	-1.1
03	-2.5	-2.3	-5.5	-3.4	-6.8	-8.0	-7.5	-6.1
04	-0.8	-1.2	-6.6	-4.3	-8.4	-6.4	-6.9	-9.0
2016: 01	1.3	0.9	-10.0	-7.3	-10.7	-5.2	-11.2	-15.2
02	1.6	1.2	3.9	4.9	5.6	5.3	3.0	-1.1
03	0.9	0.9	7.8	8.7	6.8	16.5	8.0	1.2
04	3.5	4.5	3.9	3.4	1.2	7.0	4.6	8.0
2017: 01	2.1	2.4	5.7	4.4	5.1	5.4	6.5	9.3
02	-1.8	-2.2	-1.7	-0.4	0.2	-3.0	-3.0	-2.1
03	1.3	1.2	-2.9	-2.1	0.3	-1.9	-6.1	0.2
04	-1.3	-1.5	-3.5	-2.8	-3.4	-4.9	-3.7	-1.7
2018: 01	-0.5	0.2	10.3	10.7	14.1	8.8	9.3	9.4
02	1.6	1.7	-3.6	-2.9	-5.3	-3.2	-2.4	-4.6
03	-2.7	-2.3	-7.1	-5.6	-10.4	-6.3	-8.0	-8.4
04	-2.7	-3.0	0.3	2.4	-1.3	0.0	0.6	-0.1
2019: 01	6.2	5.6	0.9	1.3	1.7	0.5	2.2	-0.7
02	0.4	0.4	-1.7	0.4	-2.6	-1.3	-1.6	-2.8
03	1.5	0.9	-0.7	0.4	-1.9	2.3	-0.8	-4.2
04	0.3	0.0	-0.1	-0.2	-0.3	-4.6	0.1	0.9
2020: 01	5.3	5.0	-3.4	-3.0	-3.8	-3.4	-3.4	-3.5
02	4.3	3.4	-13.3	-11.5	-14.7	-11.9	-14.6	-15.9
03	-0.7	-1.3	2.7	3.6	6.1	1.9	-0.1	4.7
04	-0.5	0.1	6.0	6.2	8.3	5.9	6.1	6.6
2021: 01	6.1	7.5	3.3	2.1	4.4	0.0	3.3	5.9
02	4.5	5.1	5.8	4.4	5.9	4.4	5.9	9.3

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.