

Statistical tables

	Page S
Money and banking	
South African Reserve Bank: Liabilities.....	2
South African Reserve Bank: Assets	3
Corporation for Public Deposits: Liabilities.....	4
Corporation for Public Deposits: Assets	5
Banks: Liabilities.....	6–7
Banks: Assets	8–9
Banks: Analysis of deposits by type of depositor	10
Banks: Selected asset items	10
Banks and Mutual banks: Instalment sale and leasing transactions.....	11
Term lending rates and amounts paid out by banks	11
Banks: Contingent liabilities	12
Banks: Credit cards, cheques and electronic transactions	13
Banks: Liquid assets and cash reserves.....	14
Mutual banks and the Postbank: Liabilities.....	15
Mutual banks and the Postbank: Assets	15
Land and Agricultural Development Bank of South Africa: Liabilities.....	16
Land and Agricultural Development Bank of South Africa: Assets	17
Monetary sector: Liabilities	18–19
Monetary sector: Assets.....	20–21
Credit extension by all monetary institutions	22
Monetary aggregates.....	23
Monetary analysis.....	24
Banks and Mutual banks: Mortgage loans	25
Locational banking statistics: Assets	26
Locational banking statistics: Liabilities.....	27
Selected money-market and related indicators.....	28
Liquidity management operations: Selected daily indicators	29
Money-market and related interest rates	30
Capital market	
Capital market interest rates and yields	31, 33
Capital market activity: Primary and secondary markets.....	32
Non-resident and real-estate transactions	32
Derivative market activity	33
Share prices	34
Yields and stock exchange activity	35
Unit trusts: Assets and transactions	36
Public Investment Corporation: Liabilities and assets	37
Long-term insurers: Income statement.....	38
Long-term insurers: Liabilities and assets	39
Short-term insurers: Income statement	40
Short-term insurers: Liabilities and assets	41
Official pension and provident funds: Income statement.....	42
Official and private self-administered pension and provident funds: Assets and liabilities.....	43
Private self-administered pension and provident funds: Assets.....	44
Private self-administered pension and provident funds: Income statement.....	45
Trust companies: Assets and liabilities	45
Finance companies: Liabilities and assets	46
Non-bank financial institutions: Liabilities and assets.....	47
National financial account	
Flow of funds for the second quarter 2020.....	48–49
Public finance	
National government finance	50–51
Cash-flow statement of national government and financing according to instruments	52
National government financing according to ownership of government debt	53
National government debt	54–55
Ownership distribution of domestic marketable debt	56–57
Redemption schedule of domestic marketable bonds of national government	58
Interest payment schedule of domestic marketable bonds of national government	59
Marketable bonds of national government by unexpired maturity	60
Currency denomination of national government foreign debt.....	61
Redemption schedule of foreign debt of national government	62
Interest payment schedule of foreign debt of national government	63–64
Ownership distribution of domestic marketable bonds of local governments.....	64
Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations	65
Ownership distribution of domestic marketable bonds of financial public enterprises and corporations	65
Government deposits	66
Government finance statistics of national government.....	67
Government finance statistics of extra-budgetary institutions	68
Government finance statistics of social security funds.....	69

Government finance statistics of consolidated central government.....	70
Government finance statistics of provincial governments.....	71
Government finance statistics of local governments.....	72
Government finance statistics of consolidated general government.....	73
Government finance statistics of non-financial public enterprises and corporations.....	74
Non-financial public-sector borrowing requirement.....	75
Government finance statistics of financial public enterprises and corporations.....	76
Total expenditure: Consolidated general government.....	77
Social security funds: Liabilities and assets.....	78
Local governments: Liabilities and assets.....	79
Non-financial public enterprises and corporations: Liabilities and assets.....	80
Financial public enterprises and corporations: Liabilities and assets.....	81

External economic accounts

Balance of payments: Annual figures.....	82
Balance of payments: Quarterly figures.....	83
Current account of the balance of payments.....	84
Foreign trade: Indices of volume and prices of goods and services.....	85
Services, income and transfers.....	86–89
Financial account.....	90–91
Foreign liabilities and assets of South Africa.....	92–93
Foreign liabilities and assets of South Africa by country.....	94–101
Foreign liabilities of South Africa by kind of economic activity.....	102–103
Foreign debt of South Africa.....	104
Maturity structure of foreign currency-denominated debt.....	105
Ratios of selected data.....	105
Gold and other foreign reserves.....	106
Average daily turnover in the South African foreign exchange market.....	107
Exchange rates.....	108
Exchange rates, commodity prices and trade financing rates.....	109

National accounts

National income and production accounts of South Africa.....	110
Gross value added by kind of economic activity.....	111–112
Expenditure on gross domestic product.....	113–115
Final consumption expenditure by households.....	116–119
Gross fixed capital formation.....	120–126
Fixed capital stock.....	127
Change in inventories.....	128–129
Gross and net capital formation by type of organisation.....	130
Financing of gross capital formation.....	130
Production, distribution and accumulation accounts of South Africa.....	131–136
Household balance sheet.....	136
Current income and saving.....	137

General economic indicators

Labour: Employment in the non-agricultural sectors.....	138
Labour: Labour costs in the non-agricultural sectors.....	139
Manufacturing: Production, sales and utilisation of production capacity.....	140
Indicators of real economic activity.....	141
Consumer prices: All urban areas.....	142–145
Producer prices.....	146
Composite business cycle indicators.....	147

Key information

Money and banking: Selected data.....	148
Capital market: Selected data.....	149
Public finance: Selected data.....	150–151
Balance of payments: Percentage changes in selected data.....	152
Balance of payments: Ratios of selected data.....	152
Terms of trade and exchange rates of the rand: Percentage changes.....	153
National accounts: Percentage changes in selected data at constant prices.....	154
National accounts: Selected data.....	155
National accounts: Ratios of selected data.....	156
Composite business cycle indicators: Percentage change.....	157
Labour in the non-agricultural sector and unemployment rate: Percentage change unless otherwise indicated.....	158
Prices: Percentage change.....	158
Inflation expectations.....	159
Business cycle phases of South Africa since 1945.....	159

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Labour: Employment in the non-agricultural sectors^{1,6,7} Seasonally adjusted

Indices: 2010 = 100

Period	Public sector			Private sector						Grand total (7009L)
	General government ²	Business enterprises ³	Total	Mining	Manu- facturing	Construc- tion	Trade ⁴	Financial institutions ⁵	Total	
	(7000L)	(7001L)	(7002L)	(7003L)	(7004L)	(7005L)	(7006L)	(7007L)	(7008L)	
Number in 2010	1 901 960	103 523	2 005 482	499 217	1 294 207	642 128	2 014 352	2 142 433	7 553 547	9 799 376
2012	106.6	109.6	106.7	104.7	98.7	107.3	103.4	104.2	103.3	104.0
2013	108.6	122.0	109.3	101.7	98.6	106.7	104.2	105.2	103.6	104.8
2014	113.6	124.6	114.2	98.7	97.0	104.7	104.2	104.5	102.8	105.2
2015	111.4	123.7	112.1	95.9	96.8	101.7	105.8	105.9	103.1	105.0
2016	113.7	113.5	113.7	91.7	95.7	102.0	107.2	106.9	103.4	105.6
2017	110.8	104.3	110.5	92.7	95.7	100.2	109.1	106.6	104.0	105.4
2018	112.1	103.4	111.7	91.2	95.2	97.0	110.8	107.8	104.5	106.0
2019	113.6	100.5	112.9	91.8	94.3	92.6	113.1	109.4	105.3	106.9
2013: 02	109.0	123.2	109.7	102.1	98.7	106.9	104.1	105.2	103.5	104.8
03	108.6	123.8	109.4	100.9	98.7	105.8	104.2	105.8	103.7	104.9
04	109.2	123.6	110.0	100.6	98.8	106.0	104.3	105.1	103.5	104.8
2014: 01	111.3	125.7	112.0	98.6	97.8	105.2	103.4	105.2	103.0	104.9
02	119.4	124.3	119.7	98.0	97.4	105.6	104.6	104.2	103.0	106.5
03	111.6	121.9	112.2	99.2	96.6	103.8	104.6	104.1	102.7	104.7
04	112.2	126.3	112.9	99.1	96.3	104.3	104.2	104.5	102.6	104.8
2015: 01	110.6	127.7	111.5	98.3	96.8	101.7	104.8	105.0	102.7	104.6
02	110.8	125.2	111.6	97.6	97.0	101.4	105.4	105.2	102.9	104.7
03	111.5	121.8	112.0	94.9	97.1	101.7	106.0	105.9	103.2	105.1
04	112.9	120.3	113.2	92.7	96.3	102.0	107.0	107.4	103.7	105.7
2016: 01	113.3	118.5	113.6	91.9	95.7	102.8	106.7	107.0	103.5	105.6
02	113.3	113.1	113.3	91.4	95.6	101.9	106.5	106.9	103.1	105.2
03	116.3	111.8	116.1	91.3	95.4	101.8	107.0	106.3	103.1	105.9
04	111.8	110.6	111.8	92.1	96.0	101.5	108.4	107.2	104.0	105.6
2017: 01	110.9	107.9	110.7	93.2	96.1	102.5	108.7	106.5	104.0	105.4
02	110.2	103.6	109.8	94.0	95.9	99.9	109.1	106.6	104.1	105.3
03	110.7	103.6	110.3	91.6	95.5	100.3	109.0	106.5	104.0	105.3
04	111.6	102.3	111.1	92.2	95.4	98.4	109.5	106.8	104.0	105.5
2018: 01	112.9	102.1	112.4	91.3	95.2	97.7	109.6	106.7	104.0	105.7
02	112.0	102.6	111.5	91.6	94.9	97.7	110.3	107.4	104.3	105.8
03	111.6	104.3	111.2	90.7	95.3	96.7	111.4	108.0	104.7	106.1
04	112.0	104.4	111.6	91.3	95.4	95.9	111.8	108.8	105.1	106.5
2019: 01	111.9	101.8	111.4	91.4	95.2	94.6	113.1	109.5	105.6	106.8
02	113.4	100.5	112.8	92.2	94.6	93.0	113.0	109.6	105.5	107.0
03	114.5	99.7	113.7	92.2	93.9	91.5	113.3	109.4	105.2	107.0
04	114.5	99.8	113.8	91.3	93.5	91.4	113.1	109.1	105.0	106.8
2020: 01	114.8	99.1	114.0	91.7	92.6	87.3	113.1	109.6	104.6	106.6
02	111.7	93.4	110.7	89.7	86.9	75.7	104.1	103.1	97.1	100.0

KB701

1. Source of basic data: Statistics South Africa.

2. National departments, local authorities, provinces and statutory bodies.

3. Transnet, Sapo, Telkom and SABC.

4. Including catering and accommodation services.

5. Banking institutions, building societies and insurance companies. From the third quarter of 2002, also inclusive of real-estate and business services.

6. From the first quarter of 1998 basic data originate from the *Survey of Employment and Earnings* in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.7. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018 and 2019 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Labour: Labour costs in the non-agricultural sectors^{1,3,4}

Seasonally adjusted

Indices: 2010 = 100

Period	Remuneration per worker						Labour productivity (7014L)	Nominal unit labour costs (7015L)
	At current prices			At constant prices ²				
	Public sector (7011L)	Private sector (7012L)	Total (7013L)	Public sector (7011D)	Private sector (7012D)	Total (7013D)		
2012	115.3	115.3	115.5	103.3	103.3	103.5	101.5	113.8
2013	123.0	123.8	123.9	104.0	104.7	104.7	103.3	119.9
2014	128.0	132.9	132.1	102.8	106.7	106.1	104.7	126.2
2015	139.1	141.5	141.4	106.6	108.4	108.3	106.3	133.0
2016	148.9	149.0	149.6	107.2	107.4	107.8	106.6	140.4
2017	164.8	156.5	159.1	112.0	106.4	108.1	107.8	147.6
2018	173.6	163.8	166.8	114.1	107.7	109.7	108.1	154.3
2019	184.8	169.0	173.7	116.7	106.7	109.7	107.7	161.3
2013: 02	122.4	123.2	123.3	104.2	104.9	105.0	102.9	119.8
03	123.9	124.8	124.8	103.7	104.5	104.5	103.4	120.8
04	124.8	126.9	126.7	104.1	105.9	105.7	104.8	120.9
2014: 01	126.2	130.9	130.1	102.9	106.7	106.0	104.3	124.8
02	121.8	129.7	128.3	98.3	104.7	103.6	103.0	124.6
03	131.9	133.8	133.8	105.2	106.8	106.8	105.3	127.0
04	132.2	137.1	136.3	104.9	108.8	108.2	106.3	128.2
2015: 01	136.3	138.0	138.0	106.7	108.1	108.1	107.0	129.0
02	138.6	140.4	140.4	106.8	108.2	108.2	106.5	131.9
03	140.1	142.9	142.7	106.5	108.7	108.5	106.2	134.4
04	141.6	144.8	144.5	106.4	108.8	108.5	105.7	136.6
2016: 01	145.3	146.2	146.6	106.6	107.3	107.5	105.7	138.7
02	149.4	147.2	148.4	107.7	106.2	107.0	107.0	138.7
03	147.1	150.9	150.6	105.4	108.1	107.9	106.7	141.3
04	153.6	151.8	152.7	109.2	107.8	108.5	107.0	142.8
2017: 01	159.6	154.0	155.9	110.6	106.7	108.0	107.0	145.7
02	165.1	154.8	157.8	112.9	105.8	107.9	107.6	146.7
03	166.4	157.6	160.3	112.0	106.1	108.0	108.2	148.2
04	168.1	159.7	162.4	112.4	106.8	108.5	108.6	149.6
2018: 01	167.0	161.4	163.5	112.4	108.7	110.0	107.9	151.6
02	167.2	162.6	164.2	110.7	107.6	108.7	108.0	152.1
03	180.3	164.6	169.1	117.8	107.5	110.5	108.3	156.1
04	179.8	166.6	170.5	115.6	107.1	109.7	108.3	157.4
2019: 01	181.2	162.9	168.1	116.5	104.7	108.1	107.2	156.8
02	185.1	168.9	173.7	117.7	107.4	110.4	108.0	160.8
03	183.6	170.3	174.4	115.4	107.0	109.6	107.8	161.8
04	189.4	173.8	178.5	117.3	107.6	110.6	107.7	165.8
2020: 01	189.9	169.4	175.5	116.8	104.2	107.9	107.3	163.6
02	191.9	159.0	169.1	117.3	97.2	103.3	95.3	177.4

KB702

1. Source of basic data: Statistics South Africa.
2. Deflated by the non-agricultural gross domestic product deflator.
3. From the first quarter of 1998 basic data originate from the *Survey of Employment and Earnings* in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.
4. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018 and 2019 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Manufacturing: Production, sales and utilisation of production capacity¹

Seasonally adjusted

Period	Sales ^{2,3} (Index: 2015 = 100) (7082T)	Volume of production ² Indices: 2015 = 100			Percentage utilisation of production capacity ⁵			Labour ⁴ productivity (Index: 2010 = 100) (7079L)	Nominal ⁴ unit labour costs (Index: 2010 = 100) (7080L)
		Durable goods (7083N)	Non-durable goods (7084N)	Total (7085N)	Durable goods (7076L)	Non-durable goods (7077L)	Total (7078L)		
2012	95.3	103.7	96.4	98.6	80.3	83.0	82.0	106.4	111.8
2013	99.1	103.9	98.1	99.9	80.4	82.2	81.5	107.9	118.4
2014	100.1	101.9	99.3	100.0	79.9	81.8	81.1	109.8	123.1
2015	100.0	100.0	100.0	100.0	78.8	81.5	80.5	110.0	129.7
2016	99.0	98.8	101.7	100.7	79.6	83.0	81.8	112.1	134.8
2017	99.7	100.3	100.4	100.3	79.9	82.5	81.5	111.6	141.3
2018	100.9	101.2	101.7	101.5	79.7	82.2	81.3	113.6	145.5
2019	100.7	98.9	101.5	100.6	78.5	82.2	80.9	113.6	151.9
2017: Oct	98.0	98.2	102.0	100.5	...	...	...	...	...
Nov	102.0	102.1	102.2	102.1	...	...	...	...	...
Dec	100.4	104.3	103.0	103.4	80.0	82.9	81.8	113.9	140.7
2018: Jan	98.7	100.2	101.5	101.0	...	...	...	...	...
Feb	101.8	101.5	98.6	99.6	...	...	...	...	...
Mar	101.4	101.9	99.8	100.6	79.4	82.2	81.2	112.3	144.6
Apr	95.8	95.3	101.1	99.0	...	...	...	...	...
May	102.3	101.9	100.5	101.0	...	...	...	...	...
Jun	102.0	101.3	101.5	101.4	79.5	81.9	81.0	112.7	146.1
Jul	101.8	101.6	102.3	102.0	...	...	...	...	...
Aug	101.2	101.3	102.7	102.2	...	...	...	...	...
Sep	103.4	101.6	102.1	101.9	80.1	81.8	81.2	114.0	145.5
Oct	101.4	102.7	102.7	102.7	...	...	...	...	...
Nov	100.6	102.0	103.9	103.2	...	...	...	...	...
Dec	100.7	102.9	104.2	103.7	79.8	82.9	81.8	115.2	145.7
2019: Jan	103.6	98.5	103.3	101.6	...	...	...	...	...
Feb	102.9	100.7	99.9	100.2	...	...	...	...	...
Mar	103.2	100.7	101.5	101.2	79.0	83.0	81.6	113.0	150.0
Apr	103.0	105.5	102.4	103.5	...	...	...	...	...
May	101.7	98.4	102.8	101.2	...	...	...	...	...
Jun	102.8	98.5	100.5	99.8	80.0	82.5	81.6	114.3	150.8
Jul	101.2	99.4	100.7	100.2	...	...	...	...	...
Aug	102.3	100.2	102.0	101.3	...	...	...	...	...
Sep	99.0	96.5	100.6	99.1	78.0	81.9	80.5	113.7	153.1
Oct	99.3	99.5	103.4	102.0	...	...	...	...	...
Nov	97.2	95.1	103.0	100.1	...	...	...	...	...
Dec	92.0	93.4	98.5	96.6	77.1	81.4	79.9	113.5	153.7
2020: Jan	98.7	95.2	102.2	99.6	...	...	...	...	...
Feb	99.6	95.3	98.2	97.1	...	...	...	...	...
Mar	93.3	91.7	98.2	95.9	76.9	79.0	78.3	112.2	157.5
Apr	50.0	28.2	68.5	54.0	...	...	...	...	...
May	71.5	54.7	77.2	69.1	...	...	...	...	...
Jun	82.7	71.5	91.3	84.2	51.1	65.0	60.0	84.7	186.6
Jul	87.0	82.3	92.6	88.9	...	...	...	...	...
Aug	88.3	83.6	96.4	91.8	...	...	...	...	...
Sep	92.1	87.6	98.7	94.7	67.9	76.0	73.1	-	-

KB706

1. Source of basic data: Statistics South Africa.
2. Since January 1995 information of the former TBVC states has been included.
3. At constant 2016/12 prices.
4. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the Quarterly Employment Statistics survey by Statistics South Africa.
5. Comparability break from December 2003 due to a new survey based on Statistics South Africa's new business register.

Indicators of real economic activity¹

Seasonally adjusted

Indices: 2015 = 100

Period	Mining production ²			Building plans passed ⁴	Buildings completed ⁴	Trade			Electric current generated ⁵
	Gold (7060N)	Non gold (7061N)	Total (7062N)			Retail sales ^{4,7} (7086T)	Wholesale sales ^{4,6} (7087T)	Number of new vehicles sold ³ (7067N)	
2012	107.4	94.3	95.5	84.7	93.4	92.4	91.4	101.1	102.7
2013	110.7	97.7	98.9	94.5	101.2	94.9	96.6	105.1	102.2
2014	104.9	95.3	96.9	98.2	95.9	96.7	97.4	104.3	101.7
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	98.5	95.9	96.3	103.7	101.9	101.8	101.9	88.6	100.7
2017	95.0	101.9	100.7	100.9	114.8	105.4	99.3	90.3	102.0
2018	81.1	102.9	99.2	99.5	110.1	107.9	99.0	89.4	102.3
2019	72.8	103.9	98.7	87.5	128.1	109.2	97.6	86.8	100.7
2017: Dec	87.3	99.0	97.1	108.2	107.1	108.7	99.4	87.5	102.8
2018: Jan	90.3	99.8	98.2	94.5	98.2	106.5	96.2	90.2	103.2
Feb	88.6	103.9	101.3	111.1	108.8	108.1	98.4	90.4	102.9
Mar	82.7	101.8	98.6	98.1	91.2	107.6	102.2	92.9	103.7
Apr	87.1	97.6	95.8	94.0	102.6	106.5	95.6	84.2	101.7
May	87.9	102.9	100.4	100.0	105.6	108.4	100.3	89.1	103.0
Jun	84.0	107.8	103.8	102.2	105.4	105.6	98.7	90.7	101.5
Jul	83.9	99.5	96.9	89.4	141.1	107.0	97.9	89.8	101.7
Aug	81.0	103.2	99.5	110.4	90.8	109.6	101.2	90.1	101.8
Sep	76.0	105.2	100.3	100.3	144.2	108.5	103.0	90.6	101.8
Oct	78.1	108.3	103.2	93.1	109.5	108.8	99.6	89.9	102.5
Nov	72.9	102.9	97.8	108.7	122.6	110.5	100.0	88.6	102.1
Dec	60.6	101.5	94.6	91.9	100.9	108.1	94.2	86.2	102.2
2019: Jan	72.7	99.9	95.3	106.5	109.6	108.8	95.1	85.2	101.3
Feb	70.8	98.8	94.1	111.8	144.2	109.6	98.3	85.9	101.1
Mar	68.5	103.6	97.7	84.6	147.4	107.3	99.0	88.1	100.3
Apr	72.0	102.2	97.1	89.1	122.5	108.0	99.0	86.2	102.9
May	66.7	106.9	100.2	82.1	167.0	110.2	97.1	85.9	102.3
Jun	70.5	110.5	103.7	77.2	142.6	109.4	95.1	90.7	102.4
Jul	72.1	104.4	99.0	96.4	137.0	109.5	102.8	85.2	100.9
Aug	76.8	102.6	98.2	91.9	143.0	108.8	97.3	85.5	99.2
Sep	74.5	105.4	100.2	72.1	93.1	109.8	98.3	88.3	101.6
Oct	76.4	108.4	103.0	92.9	106.3	110.0	98.6	88.9	100.4
Nov	76.7	105.6	100.8	71.6	124.3	111.2	95.7	85.1	99.0
Dec	76.1	98.3	94.6	73.6	100.7	107.8	94.8	86.9	97.4
2020: Jan	75.8	105.4	100.4	69.7	97.9	110.6	97.0	80.7	99.0
Feb	78.3	102.1	98.1	82.0	123.6	107.7	95.2	83.8	98.6
Mar	74.7	81.5	80.4	83.7	87.9	110.9	94.8	59.9	96.5
Apr	33.1	53.9	50.4	19.7	1.7	56.2	61.6	1.4	80.7
May	52.7	81.0	76.2	13.6	5.3	95.5	80.1	28.3	88.5
Jun	58.1	79.4	75.8	29.9	34.1	100.4	88.4	59.2	95.4
Jul	65.0	96.6	91.3	44.2	66.6	101.0	97.3	60.7	96.5
Aug	65.0	103.3	96.8	56.6	77.5	105.1	96.4	64.2	97.9
Sep	73.8	101.2	96.6	62.3	66.7	106.2	97.2	65.0	97.3
Oct	-	-	-	-	-	-	-	67.2	97.5
Nov	-	-	-	-	-	-	-	75.1	-

KB705

1. Source of basic data: Statistics South Africa, unless otherwise indicated.
2. Since January 1990 information of the former TBVC states has been included.
3. Source of basic data: National Association of Automobile Manufacturers of South Africa.
4. Since January 1995 information of the former TBVC states has been included.
5. Since January 1989 information of the former TBVC states has been included.
6. At constant 2012 prices. Seasonally adjusted by Statistics South Africa from January 1998.
7. At constant 2012 prices. Seasonally adjusted by Statistics South Africa from January 2002.

Consumer prices: All urban areas¹

Goods

Seasonally adjusted⁴

Indices: 2016/12 = 100

Period	Food and non-alcoholic beverages ⁵ (7145N)	Alcoholic beverages and tobacco ⁵ (7146N)	Clothing and footwear ⁵ (7147N)	Housing and utilities (7148N)	Household contents and services (7149N)	Health ⁵ (7150N)	Transport ⁵ (7151N)	Communication (7152N)	Recreation and culture ³ (7153N)	Miscellaneous goods (7154N)	Total goods ⁵ (7155N)
Weights²	17.24	5.82	3.83	4.33	1.90	0.53	11.18	0.20	1.88	1.79	48.70
2013	77.2	81.2	84.1	78.9	97.3	84.4	91.0	152.9	92.0	84.4	83.0
2014	83.1	86.3	88.5	84.3	98.0	88.2	96.8	134.5	93.7	88.7	88.2
2015	87.4	93.6	93.2	90.8	97.6	93.1	93.5	117.3	94.5	93.2	91.2
2016	96.6	99.0	97.8	97.3	99.4	97.7	97.7	104.6	98.3	98.0	97.5
2017	103.3	102.8	101.0	101.2	98.8	103.9	103.3	92.4	100.2	102.1	102.4
2018	107.0	108.3	102.8	106.4	98.0	107.6	111.5	78.0	100.5	102.4	106.7
2019	110.7	114.4	104.9	115.8	98.9	112.0	114.7	70.9	102.2	103.4	110.5
2017: Nov	104.2	104.4	101.1	102.3	97.3	105.0	105.3	85.3	99.8	101.1	103.5
Dec	104.7	104.9	101.8	102.3	97.3	104.6	107.3	84.3	99.5	101.6	104.1
2018: Jan	105.1	105.4	102.0	102.5	97.5	105.8	107.2	83.2	99.4	102.3	104.7
Feb	105.2	105.9	102.2	102.6	97.7	106.6	106.5	83.2	99.7	102.4	104.7
Mar	105.4	105.2	100.8	102.5	97.6	107.5	105.5	81.9	99.3	102.3	104.5
Apr	105.6	106.0	100.2	103.5	98.4	108.6	107.9	80.7	100.2	101.9	105.5
May	105.8	106.6	100.6	103.4	98.3	109.6	109.6	80.2	100.3	101.8	106.0
Jun	106.0	107.0	101.1	103.6	98.3	110.1	112.0	78.1	100.8	102.5	106.5
Jul	106.6	107.4	101.3	109.7	98.6	105.8	113.2	77.0	100.9	101.9	107.5
Aug	106.6	107.6	101.9	109.7	98.0	106.5	113.4	76.1	100.7	101.3	107.4
Sep	107.1	107.8	102.2	109.7	97.8	107.8	113.5	74.3	100.8	102.2	107.6
Oct	107.4	108.6	102.5	109.7	97.8	107.4	117.3	74.5	100.9	102.0	108.6
Nov	107.7	109.4	102.9	109.7	98.1	108.0	118.0	74.2	101.0	102.7	109.0
Dec	107.8	109.9	103.5	109.9	97.9	107.7	113.5	72.9	101.3	102.7	108.0
2019: Jan	108.3	110.4	103.8	109.9	98.5	108.2	108.9	73.7	101.0	102.7	107.6
Feb	108.3	110.7	104.0	109.9	98.9	108.9	109.2	73.0	101.7	102.1	107.8
Mar	108.5	111.8	102.5	109.9	98.8	112.3	111.5	72.6	101.5	102.4	108.8
Apr	108.9	112.2	102.2	110.1	99.1	112.1	115.5	72.1	101.7	102.5	109.9
May	109.2	112.6	102.5	110.1	99.2	114.6	117.1	71.8	102.3	103.3	110.5
Jun	109.9	113.5	103.1	110.2	98.8	115.2	117.6	71.4	102.0	103.1	110.8
Jul	110.2	113.8	103.3	120.3	99.2	111.1	115.4	70.4	102.0	103.1	111.2
Aug	110.8	114.2	104.1	121.6	99.1	111.4	115.5	70.0	102.8	104.0	111.6
Sep	111.2	114.5	104.5	121.7	98.9	111.9	115.9	68.9	102.9	104.2	111.9
Oct	111.2	114.8	104.9	121.8	98.5	112.2	116.7	69.5	102.5	103.7	112.0
Nov	111.5	115.0	105.3	121.8	98.7	112.8	116.6	68.9	102.9	103.8	112.1
Dec	111.9	115.4	105.9	121.8	98.4	112.6	117.0	68.8	103.4	103.5	112.2
2020: Jan	112.3	116.0	106.1	121.9	98.7	113.9	117.4	68.9	102.9	104.0	112.9
Feb	112.9	116.1	106.4	121.9	98.6	115.9	117.4	68.4	103.1	105.0	113.1
Mar	113.2	115.9	104.8	121.9	99.0	117.3	116.7	67.4	103.4	105.7	113.3
Apr	113.7	114.8	103.7	121.4	98.7	117.8	110.6	67.0	102.7	103.1	111.8
May	114.0	114.1	103.1	121.5	97.6	117.8	104.8	67.0	104.5	101.6	110.5
Jun	114.5	115.0	103.6	121.5	96.6	118.1	108.8	70.9	104.6	101.3	111.6
Jul	115.0	116.6	103.7	128.4	96.7	113.4	115.0	69.8	104.6	101.2	113.8
Aug	115.1	117.9	104.4	128.4	96.9	114.1	115.5	69.3	104.8	102.1	114.1
Sep	115.4	119.2	104.7	128.4	97.2	114.4	115.8	68.6	105.6	101.4	114.3
Oct	117.2	119.9	105.1	128.6	97.5	115.3	115.1	68.3	106.7	101.6	114.9

KB703

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.
3. According to the new methodology applied by Stats SA. Some historical data are not available.
4. Seasonally adjusted by the South African Reserve Bank.
5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹**Services and total
Seasonally adjusted⁴**

Indices: 2016/12 = 100

Period	Housing and utilities (7160N)	Household contents and services (7161N)	Health ⁵ (7162N)	Transport ⁵ (7163N)	Communication (7164N)	Recreation and culture (7165N)	Education ⁵ (7166N)	Restaurants and hotels ³ (7167N)	Miscellaneous services (7168N)	Total services ⁵ (7169N)	Total CPI ⁵ (7170N)
Weights²	20.30	2.45	0.83	3.10	2.43	3.27	2.53	3.09	13.26	51.30	100.00
2013	82.9	83.4	83.0	87.0	100.2	87.6	79.3	79.3	80.3	82.8	82.9
2014	87.4	88.0	88.1	92.3	100.0	89.5	86.3	86.0	85.9	87.7	88.0
2015	92.1	92.6	93.8	95.8	99.7	91.4	94.2	91.1	92.2	92.8	92.0
2016	97.2	97.5	99.5	98.8	100.0	98.4	99.3	96.8	99.1	98.1	97.8
2017	102.4	102.5	105.9	101.6	99.6	100.7	105.8	101.2	106.8	103.5	103.0
2018	107.5	107.9	112.4	105.5	101.4	101.7	113.0	105.3	113.9	108.8	107.8
2019	111.8	113.1	118.5	112.2	102.3	102.4	120.5	108.8	120.7	113.8	112.2
2017: Nov	104.6	103.8	106.4	103.3	99.5	100.7	107.0	102.4	107.8	104.9	104.0
Dec	104.9	105.0	106.4	103.7	99.5	101.0	107.0	103.0	107.6	105.3	104.6
2018: Jan	105.3	105.1	106.4	102.3	99.5	101.4	107.0	103.4	107.9	105.6	105.0
Feb	105.7	105.5	112.3	103.2	99.5	101.1	107.0	103.5	112.8	106.0	105.3
Mar	106.2	106.1	112.3	103.3	99.5	101.2	114.2	103.6	113.2	106.5	105.5
Apr	106.6	106.5	112.5	103.6	102.0	102.6	114.2	105.4	113.4	107.2	106.0
May	107.0	107.0	112.6	103.8	102.0	102.6	114.2	105.3	113.8	107.6	106.4
Jun	106.8	107.4	112.6	104.4	102.0	101.2	114.2	105.1	113.5	107.8	106.8
Jul	107.8	107.9	112.6	105.1	102.0	101.2	114.2	105.5	114.1	108.4	107.5
Aug	108.3	108.3	113.4	105.2	102.0	101.1	114.2	105.8	114.2	108.8	107.7
Sep	108.9	108.8	113.4	108.9	102.0	101.2	114.2	106.1	113.6	109.4	108.3
Oct	109.3	109.2	113.4	109.2	102.0	101.4	114.2	106.3	113.9	109.7	108.9
Nov	109.7	109.6	113.4	109.5	102.0	101.6	114.2	106.6	114.4	110.2	109.4
Dec	110.2	110.1	113.4	110.4	102.0	101.6	114.2	106.8	114.2	110.6	109.3
2019: Jan	110.6	110.6	113.4	110.3	102.0	102.2	114.2	107.1	114.2	111.1	109.2
Feb	111.0	111.0	118.7	110.8	102.0	101.9	114.2	107.8	119.8	111.5	109.6
Mar	110.6	111.5	118.7	112.6	102.1	101.8	121.8	108.2	119.4	111.8	110.2
Apr	111.0	111.9	119.0	112.9	102.1	102.3	121.8	108.4	120.8	112.2	110.7
May	111.4	112.3	119.0	112.3	102.2	102.1	121.8	108.7	120.6	112.5	111.2
Jun	111.8	112.5	119.0	112.1	102.2	102.1	121.8	108.8	120.2	113.0	111.6
Jul	112.2	113.0	119.0	112.3	102.4	102.0	121.8	108.5	121.1	113.4	111.8
Aug	112.7	113.4	119.0	113.5	102.4	102.0	121.8	109.1	120.8	113.9	112.4
Sep	112.8	113.8	119.0	112.7	102.4	102.2	121.8	109.5	120.7	113.9	112.7
Oct	113.1	114.3	119.0	112.5	102.4	102.3	121.8	109.6	120.9	114.3	112.8
Nov	113.5	114.7	119.0	113.1	102.4	102.5	121.8	110.0	121.0	114.8	113.2
Dec	113.9	115.0	119.0	114.8	102.4	102.3	121.8	110.0	121.2	115.1	113.6
2020: Jan	114.3	115.8	119.0	112.0	101.4	102.2	121.8	110.0	124.1	114.6	114.1
Feb	114.7	116.4	124.6	112.6	101.4	102.3	121.8	110.1	125.9	115.8	114.7
Mar	114.3	118.4	124.6	111.6	101.4	102.3	129.6	110.1	126.5	116.8	114.7
Apr	114.7	116.8	124.6	111.4	101.3	102.2	129.6	109.4	127.2	117.5	114.0
May	115.1	115.7	124.9	111.8	101.1	102.2	129.6	108.6	127.7	117.1	113.4
Jun	114.7	117.0	124.9	111.7	101.1	102.3	129.6	108.9	128.1	117.2	114.1
Jul	114.9	117.7	124.9	113.9	101.1	102.6	129.6	109.5	129.5	118.6	115.4
Aug	115.5	118.3	124.9	114.4	101.1	102.7	129.6	109.3	130.1	118.1	115.9
Sep	115.3	118.5	124.9	114.4	101.1	102.7	129.6	108.7	130.7	118.3	116.1
Oct	115.7	117.9	124.9	115.4	101.1	102.8	129.6	109.1	131.3	118.5	116.5

KB709

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Seasonally adjusted by the South African Reserve Bank.

5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹

Goods

Percentage change⁴

Period	Food and non-alcoholic beverages ⁵ (7145A)	Alcoholic beverages and tobacco ⁵ (7146A)	Clothing and footwear ⁵ (7147A)	Housing and utilities (7148A)	Household contents and services (7149A)	Health ⁵ (7150A)	Transport ⁵ (7151A)	Communication (7152A)	Recreation and culture ³ (7153A)	Miscellaneous goods (7154A)	Total goods ⁵ (7155A)
Weights²	17.24	5.82	3.83	4.33	1.90	0.53	11.18	0.20	1.88	1.79	48.70
2014	7.6	6.3	5.2	6.8	0.7	4.5	6.3	-12.1	1.8	5.2	6.2
2015	5.1	8.4	5.3	7.8	-0.3	5.6	-3.4	-12.8	0.9	5.0	3.4
2016	10.6	5.8	4.9	7.1	1.8	4.9	4.6	-10.9	4.0	5.1	7.0
2017	6.9	3.9	3.4	4.1	-0.6	6.4	5.8	-11.7	1.9	4.2	5.0
2018	3.6	5.3	1.7	5.1	-0.8	3.6	7.9	-15.5	0.3	0.3	4.2
2019	3.4	5.6	2.0	8.8	0.9	4.0	2.9	-9.1	1.8	1.0	3.6
2017: Nov	5.2	5.0	1.8	2.3	-2.1	6.2	4.6	-16.0	0.7	1.9	3.7
Dec	4.8	4.9	1.8	2.3	-2.7	4.6	7.3	-15.7	-0.5	1.7	4.1
2018: Jan	4.5	5.3	1.7	2.4	-3.1	5.4	5.2	-15.8	-0.1	1.1	3.7
Feb	3.9	6.1	1.6	2.5	-2.2	5.9	3.6	-15.6	-0.4	1.2	3.2
Mar	3.5	5.2	1.5	2.4	-2.4	4.3	2.7	-15.3	-1.1	0.3	2.6
Apr	3.9	6.0	1.6	3.2	-1.2	3.5	5.6	-16.4	-0.1	0.4	3.5
May	3.4	6.2	1.7	3.2	-1.5	3.5	5.7	-15.8	-0.1	0.1	3.5
Jun	3.4	6.0	1.8	3.2	-0.4	3.1	8.6	-16.1	0.4	0.8	4.2
Jul	3.4	6.0	1.8	7.3	-0.1	2.5	12.0	-16.6	0.4	-0.3	5.3
Aug	3.5	4.6	1.9	7.4	0.1	3.3	11.4	-15.7	0.3	-1.0	5.0
Sep	3.9	4.2	1.9	7.4	0.0	3.7	9.5	-16.7	0.4	0.1	4.8
Oct	3.4	4.2	2.0	7.3	0.1	2.6	12.0	-15.3	0.4	-0.5	5.1
Nov	3.4	4.8	1.8	7.3	0.8	2.9	12.1	-13.0	1.2	0.8	5.3
Dec	3.0	4.9	1.7	7.4	0.6	3.1	5.8	-13.5	1.9	0.8	3.7
2019: Jan	3.1	4.8	1.8	7.2	1.0	2.2	1.7	-11.4	1.6	0.3	2.8
Feb	2.9	4.6	1.8	7.1	1.3	2.3	2.5	-12.3	1.9	-0.2	3.0
Mar	3.1	6.4	1.9	7.2	1.3	4.5	5.7	-11.4	2.2	0.8	4.1
Apr	2.9	5.7	1.9	6.4	0.6	3.2	7.0	-10.7	1.4	0.2	4.2
May	3.2	5.6	1.9	6.5	0.9	4.4	6.8	-10.5	2.0	1.3	4.2
Jun	3.7	6.1	1.9	6.4	0.6	4.6	5.0	-8.6	1.2	0.8	4.0
Jul	3.4	6.0	1.9	9.6	0.6	5.0	1.9	-8.6	1.1	1.2	3.4
Aug	3.9	6.2	2.1	10.8	1.2	4.6	1.8	-8.0	2.0	2.8	3.9
Sep	3.9	6.2	2.2	11.0	1.1	3.8	2.1	-7.3	2.1	1.8	4.0
Oct	3.6	5.7	2.2	10.9	0.7	4.5	-0.5	-6.7	1.6	1.6	3.1
Nov	3.5	5.1	2.3	10.9	0.5	4.4	-1.2	-7.1	1.9	1.3	2.8
Dec	3.9	5.0	2.3	10.9	0.5	4.6	3.1	-5.6	2.1	0.6	3.9
2020: Jan	3.7	5.1	2.2	10.9	0.2	5.2	7.7	-6.5	1.8	0.7	4.9
Feb	4.2	4.9	2.3	10.9	-0.3	6.4	7.5	-6.3	1.4	1.4	4.9
Mar	4.2	3.7	2.3	10.9	0.2	4.1	4.7	-7.2	1.9	0.8	4.1
Apr	4.4	2.3	1.4	10.3	-0.4	4.9	-4.2	-7.1	1.0	0.5	1.7
May	4.4	1.3	0.6	10.4	-1.6	2.5	-10.6	-6.7	2.1	-0.5	0.0
Jun	4.2	1.4	0.6	10.3	-2.2	2.1	-7.5	-0.7	2.5	-1.0	0.7
Jul	4.3	2.4	0.4	6.7	-2.4	2.4	-0.3	-0.9	2.6	-1.1	2.3
Aug	3.9	3.2	0.2	5.6	-2.3	2.7	0.0	-0.9	1.9	-1.6	2.2
Sep	3.9	4.1	0.2	5.5	-1.7	2.5	-0.1	-0.4	2.6	-2.6	2.1
Oct	5.4	4.5	0.2	5.6	-1.1	2.9	-1.4	-1.7	4.1	-1.3	2.6

KB708

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.
3. According to the new methodology applied by Stats SA. Some historical data are not available.
4. Compared with the same months of the previous year.
5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹

Services and total

Percentage change⁴

Period	Housing and utilities (7160A)	Household contents and services (7161A)	Health ⁵ (7162A)	Transport ⁵ (7163A)	Communication (7164A)	Recreation and culture (7165A)	Education ⁵ (7166A)	Restaurants and hotels ³ (7167A)	Miscellaneous services (7168A)	Total services ⁵ (7169A)	Total CPI ⁵ (7170A)
Weights²	20.30	2.45	0.87	3.10	2.43	3.27	2.53	3.09	13.26	51.30	100.00
2014	5.4	5.5	6.1	6.1	-0.1	2.2	8.8	8.4	7.0	6.0	6.1
2015	5.4	5.2	6.5	3.8	-0.3	2.1	9.2	5.9	7.4	5.8	4.6
2016	5.6	5.3	6.1	3.1	0.3	7.6	5.4	6.3	7.4	5.8	6.4
2017	5.4	5.2	6.4	2.9	-0.4	2.4	6.6	4.6	7.8	5.5	5.3
2018	4.9	5.2	6.1	3.8	1.8	1.0	6.8	4.0	6.7	5.1	4.7
2019	4.1	4.8	5.5	6.4	0.9	0.6	6.7	3.3	6.0	4.6	4.1
2017: Nov.....	5.7	5.1	6.4	3.0	-0.5	1.5	7.0	3.3	7.8	5.5	4.6
Dec.....	4.8	5.1	6.4	3.7	-0.5	1.0	7.0	3.0	7.8	5.3	4.7
2018: Jan	4.9	5.1	6.4	1.5	-0.5	1.1	7.0	3.6	7.8	5.1	4.4
Feb.....	4.9	5.1	5.5	2.0	-0.5	1.0	7.0	3.0	6.9	4.9	4.0
Mar.....	5.0	5.6	5.5	2.9	0.1	1.2	6.7	2.8	7.0	5.1	3.8
Apr.....	5.1	5.6	5.7	2.9	2.6	2.2	6.7	4.3	6.9	5.3	4.5
May.....	5.1	5.6	5.8	2.3	2.6	2.2	6.7	5.0	7.0	5.3	4.4
Jun.....	4.3	4.9	5.8	3.2	2.6	0.7	6.7	4.5	6.9	4.9	4.6
Jul.....	4.9	4.9	5.8	3.3	2.6	0.3	6.7	4.2	6.5	5.0	5.1
Aug.....	5.0	4.9	6.6	3.1	2.6	0.4	6.7	4.0	6.5	5.0	4.9
Sep.....	4.9	5.2	6.6	6.1	2.6	0.7	6.7	4.6	6.2	5.2	4.9
Oct.....	4.9	5.2	6.6	5.9	2.6	0.9	6.7	4.2	6.2	5.1	5.1
Nov.....	4.9	5.2	6.6	6.0	2.6	0.9	6.7	4.1	6.2	5.1	5.2
Dec.....	5.0	5.2	6.6	6.5	2.6	0.6	6.7	3.7	6.2	5.1	4.5
2019: Jan	5.0	5.2	6.6	7.8	2.5	0.8	6.8	3.6	5.9	5.2	4.0
Feb.....	5.0	5.2	5.7	7.3	2.6	0.8	6.7	4.1	6.2	5.2	4.1
Mar.....	4.1	5.1	5.7	9.0	2.6	0.7	6.7	4.4	6.0	4.9	4.5
Apr.....	4.1	5.1	5.8	9.0	0.2	-0.3	6.7	2.8	6.0	4.6	4.4
May.....	4.1	5.1	5.7	8.3	0.2	-0.4	6.7	3.2	5.8	4.6	4.5
Jun.....	4.6	4.7	5.7	7.4	0.2	0.8	6.7	3.5	5.9	4.8	4.5
Jul.....	4.1	4.7	5.7	6.8	0.4	0.8	6.7	2.8	6.0	4.7	4.0
Aug.....	4.1	4.7	4.9	7.9	0.4	0.9	6.7	3.1	6.0	4.7	4.3
Sep.....	3.5	4.7	4.9	3.5	0.4	1.0	6.7	3.3	6.1	4.2	4.1
Oct.....	3.5	4.7	4.9	3.1	0.4	0.9	6.7	3.1	6.1	4.2	3.7
Nov.....	3.5	4.7	4.9	3.3	0.4	0.9	6.7	3.2	6.1	4.2	3.6
Dec.....	3.3	4.4	4.9	4.0	0.4	0.7	6.7	2.9	6.0	4.1	4.0
2020: Jan	3.3	4.4	4.9	1.6	0.4	0.4	6.6	2.4	6.4	4.0	4.5
Feb.....	3.3	4.4	5.0	1.7	0.4	0.5	6.7	1.8	6.9	4.3	4.6
Mar.....	3.4	4.6	5.0	-0.9	0.4	0.4	6.4	1.4	7.0	4.2	4.1
Apr.....	3.4	4.6	4.7	-1.3	0.2	0.1	6.4	1.1	7.1	4.1	3.0
May.....	3.3	4.6	5.0	-0.5	-0.1	0.2	6.4	0.0	7.1	4.1	2.1
Jun.....	2.6	4.5	5.0	-0.4	-0.1	0.2	6.4	0.3	7.0	3.7	2.2
Jul.....	2.4	4.5	5.0	1.5	-0.2	0.5	6.4	1.1	7.6	3.9	3.2
Aug.....	2.5	4.5	5.0	0.8	-0.2	0.5	6.4	0.6	7.6	3.9	3.1
Sep.....	2.2	3.5	5.0	1.5	-0.2	0.3	6.4	-0.5	7.7	3.8	3.0
Oct.....	2.2	3.5	5.0	2.5	-0.2	0.4	6.4	-0.3	7.7	3.8	3.3

KB710

- Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
- Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.
- According to the new methodology applied by Stats SA. Some historical data are not available.
- Compared with the same months of the previous year.
- The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Producer prices Seasonally adjusted^{1,4}

Indices: 2016/12 = 100

	Agriculture, forestry and fishing		Mining	Electricity and water	Intermediate manufactured goods	Final manufactured goods										
	Agriculture	Total				Total	Total	Total	Food products, beverages and tobacco	Textiles, clothing and footwear	Paper and printed products	Coke, petroleum, chemical, rubber and plastic products	Metals, machinery, equipment and computing equipment	Electrical machinery, communication and metering equipment	Transport equipment	Total ²
	(7180N)	(7181N)				(7182N)	(7183N)	(7184N)	(7185N)	(7186N)	(7193N)	(7188N)	(7189N)	(7194N)	(7191N)	(7192N)
Weights³	86.45	100.00	100.00	100.00	100.00	36.28	4.87	7.35	19.38	14.22	3.72	9.25	100.00			
2014	84.2	83.9	93.3	78.6	91.3	82.6	86.2	85.5	100.2	87.9	88.1	91.8	88.1			
2015	88.5	87.8	89.5	87.2	92.0	87.7	90.9	91.8	94.8	92.9	91.3	94.4	91.3			
2016	103.4	102.3	99.7	96.3	98.3	96.4	97.9	97.2	98.4	99.0	97.8	101.4	97.8			
2017	102.5	102.7	105.1	101.9	102.2	100.8	103.1	103.5	106.5	101.2	102.5	101.1	102.5			
2018	103.0	104.1	108.1	107.3	105.8	102.4	106.0	110.4	119.4	104.7	109.7	110.6	108.1			
2019	99.3	102.3	126.9	119.4	108.5	106.5	110.3	118.1	125.5	109.4	112.7	116.0	113.1			
2017: Nov	107.1	107.3	107.1	102.8	102.8	101.5	104.1	106.6	110.0	102.4	104.7	103.7	104.5			
Dec	106.2	106.6	106.1	103.2	103.2	101.9	104.1	106.9	113.4	102.8	105.2	102.5	105.2			
2018: Jan	107.1	107.1	102.6	104.7	102.7	101.4	104.7	107.7	113.8	102.8	106.6	107.5	105.7			
Feb	105.0	105.7	101.6	105.1	102.4	101.3	104.7	107.7	112.7	102.6	107.3	107.0	105.4			
Mar	102.2	103.4	99.1	107.4	102.0	101.2	105.4	108.1	111.5	102.2	107.3	107.6	105.1			
Apr	101.4	102.0	100.2	106.1	102.4	101.6	105.3	107.8	112.1	102.2	110.9	107.7	105.8			
May	103.9	104.8	102.7	106.6	102.5	101.9	105.4	108.4	114.5	102.7	110.4	108.3	106.4			
Jun	103.2	104.4	106.4	106.4	104.6	101.8	105.5	108.5	117.1	102.9	111.3	110.1	107.5			
Jul	102.5	103.9	108.5	106.4	106.4	101.5	106.4	108.7	119.9	103.4	110.6	111.0	108.2			
Aug	102.8	104.3	107.9	107.5	106.8	102.2	106.5	109.3	121.5	104.2	109.9	112.5	108.9			
Sep	104.2	105.4	111.0	107.4	108.1	102.9	106.9	109.4	122.2	105.4	109.8	114.8	109.5			
Oct	102.2	103.7	114.0	109.5	108.9	103.4	106.8	112.2	126.6	106.4	110.1	114.7	110.8			
Nov	100.6	102.4	112.1	110.1	108.7	103.8	107.2	113.5	128.7	106.5	110.4	112.9	111.5			
Dec	100.7	102.4	112.3	110.9	108.3	104.6	107.1	114.3	123.4	106.5	110.4	113.3	110.6			
2019: Jan	101.8	103.6	110.8	111.0	106.7	104.1	108.1	115.8	120.1	106.3	111.9	113.3	110.0			
Feb	101.0	103.2	112.6	113.1	106.6	104.7	109.3	116.0	119.8	105.8	112.6	112.6	110.3			
Mar	100.7	103.1	119.2	113.9	108.6	105.9	109.5	115.9	122.9	105.8	112.9	113.7	111.6			
Apr	99.9	102.4	121.4	116.4	109.4	106.2	109.7	116.3	126.3	108.7	112.7	114.5	112.8			
May	99.1	101.8	121.2	117.3	109.2	106.6	109.8	116.3	126.6	108.6	112.2	115.3	113.2			
Jun	99.5	102.4	121.8	116.4	109.3	106.8	110.4	116.4	126.8	108.5	112.3	115.7	113.6			
Jul	99.6	102.7	125.3	121.7	108.2	106.7	110.6	117.8	124.8	109.2	112.7	115.8	113.5			
Aug	98.5	101.8	132.1	122.8	108.7	107.0	110.7	117.8	125.4	109.9	112.6	116.9	113.8			
Sep	97.6	101.1	128.0	125.1	108.5	107.1	111.2	118.2	125.7	110.2	112.9	118.2	114.0			
Oct	98.1	101.9	134.1	124.2	108.1	107.3	111.0	118.7	126.1	110.3	112.6	119.0	114.1			
Nov	97.7	101.4	135.5	124.9	107.3	107.0	111.1	119.1	125.9	110.4	113.0	118.7	114.1			
Dec	98.0	101.8	139.1	126.1	106.7	108.0	111.2	119.2	126.4	110.6	113.0	117.9	114.5			
2020: Jan	98.4	102.5	146.7	125.9	107.6	108.0	111.6	119.4	128.2	110.6	113.3	118.9	115.0			
Feb	98.3	102.0	167.9	126.9	108.6	108.7	112.9	119.3	127.9	110.5	114.2	119.3	115.4			
Mar	101.4	105.2	169.8	131.2	108.7	108.7	112.7	119.1	126.0	110.5	114.3	122.6	115.4			
Apr	103.1	106.0	174.4	134.3	110.8	109.5	114.0	120.1	119.5	108.5	113.3	125.0	114.2			
May	101.7	104.6	155.1	133.9	111.2	110.2	114.1	120.5	113.3	110.3	112.9	125.4	113.6			
Jun	99.8	103.5	153.5	132.6	110.9	110.2	114.2	120.4	115.5	110.2	113.1	124.8	114.2			
Jul	101.6	105.2	162.3	131.4	110.8	110.2	114.5	121.8	121.7	110.5	115.1	125.4	115.7			
Aug	105.2	108.3	167.5	130.9	112.1	110.7	114.5	122.2	123.0	111.9	115.4	126.4	116.4			
Sep	106.5	109.2	175.3	130.3	111.7	111.7	115.1	122.2	122.4	112.3	115.7	129.1	116.8			
Oct	110.6	112.9	173.7	133.7	111.8	112.9	114.9	123.6	120.7	113.6	116.4	129.1	117.1			

KB704

1. Source: Statistics South Africa
2. Weights of final manufactured goods do not add up, as non-metallic mineral products (2.78) and furniture and other manufacturing (2.15) are omitted.
3. Weights are at industry level, based on 2015 value-added in the national accounts and will be updated each year from the national accounts data.
4. Seasonally adjusted by the South African Reserve Bank.

Composite business cycle indicators

Seasonally adjusted

Indices: 2015 = 100

Period	South Africa			Trading-partner countries ¹					
	Leading indicator (7090N)	Coincident indicator (7091N)	Lagging indicator (7092N)	Leading indicator			Coincident indicator		
				US ² (7093N)	Other countries ³ (7094N)	Total (7095N)	US ² (7096N)	Other countries ³ (7097N)	Total (7098N)
2012	105.2	95.7	98.1	88.9	90.1	89.7	94.0	96.7	95.6
2013	104.8	98.2	99.8	91.4	94.0	93.1	95.4	96.0	95.8
2014	103.6	99.2	99.8	96.3	97.4	97.0	97.9	97.9	97.9
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	99.8	101.8	97.1	101.0	102.0	101.7	101.1	102.5	101.9
2017	104.0	102.9	96.5	105.0	106.6	106.0	103.2	106.6	105.2
2018	106.0	103.9	94.3	111.0	108.7	109.5	105.5	109.3	107.7
2019	104.4	104.5	95.3	112.6	109.1	110.3	107.7	110.8	109.6
2017: Oct	105.5	103.8	95.7	106.9	107.3	107.2	103.9	107.7	106.1
Nov	105.6	104.5	95.3	107.3	107.9	107.6	104.2	108.4	106.7
Dec	106.1	103.8	94.5	108.0	108.3	108.2	104.4	108.5	106.8
2018: Jan	106.6	103.2	94.5	108.6	108.5	108.5	104.3	108.3	106.7
Feb	108.2	103.0	95.1	109.3	108.5	108.8	104.5	108.4	106.8
Mar	106.9	103.0	94.6	109.6	108.4	108.8	104.8	108.7	107.1
Apr	106.4	102.5	94.4	110.2	108.6	109.2	105.0	108.9	107.3
May	105.9	103.4	94.3	110.2	108.9	109.3	105.1	109.2	107.5
Jun	106.5	103.7	94.4	110.8	108.8	109.5	105.4	109.3	107.7
Jul	105.6	103.7	94.4	111.5	108.8	109.8	105.5	109.4	107.8
Aug	105.1	104.1	94.2	112.0	108.9	110.0	105.9	109.6	108.1
Sep	105.0	104.5	94.3	112.6	108.9	110.2	106.0	109.6	108.2
Oct	105.6	105.2	93.6	112.5	108.7	110.0	106.2	109.9	108.4
Nov	105.4	105.7	92.6	112.6	108.5	109.9	106.4	110.0	108.5
Dec	104.8	104.9	94.9	112.4	108.3	109.7	106.8	110.1	108.8
2019: Jan	104.2	104.7	93.9	112.2	108.2	109.6	107.3	110.3	109.1
Feb	106.3	104.5	95.0	112.4	108.5	109.9	107.3	110.4	109.2
Mar	105.6	105.0	94.2	112.6	108.9	110.2	107.5	110.7	109.4
Apr	105.8	105.5	94.9	112.7	109.1	110.4	107.3	110.8	109.4
May	104.1	105.7	96.0	112.7	109.1	110.4	107.4	110.8	109.5
Jun	103.5	105.3	95.6	112.7	109.2	110.4	107.6	111.0	109.6
Jul	104.2	104.7	95.6	113.1	109.2	110.6	107.6	111.0	109.6
Aug	104.1	104.1	96.3	112.9	109.1	110.4	108.0	111.0	109.8
Sep	103.3	104.0	95.6	112.7	109.3	110.5	108.1	111.1	109.9
Oct	103.9	104.1	95.5	112.5	109.3	110.4	108.0	111.1	109.8
Nov	104.3	103.6	95.6	112.7	109.6	110.7	108.4	111.1	110.0
Dec	103.9	102.6	95.8	112.5	109.5	110.6	108.4	110.7	109.8
2020: Jan	103.5	102.5	95.1	113.1	109.7	110.9	108.6	110.7	109.8
Feb	104.1	101.6	94.7	112.9	109.7	110.8	108.9	110.6	109.9
Mar	102.4	91.4	96.9	104.5	108.1	106.8	106.6	108.7	107.9
Apr	95.0	69.8	102.1	97.9	106.2	103.3	94.0	106.2	101.3
May	93.9	67.8	101.3	100.8	106.6	104.5	96.4	105.9	102.1
Jun	97.3	73.1	103.3	103.9	107.5	106.2	100.2	106.8	104.2
Jul	99.9	78.8	103.3	106.0	108.2	107.5	101.8	107.6	105.3
Aug	103.6	84.2	102.4	107.6	108.9	108.4	102.6	108.3	106.0
Sep	105.3	-	-	108.3	109.4	109.0	102.8	108.7	106.3

KB707

1. Including, apart from the United States of America, also the United Kingdom, Germany, France, Italy, Canada and Japan.
2. Source of basic data: The Conference Board, Inc., New York, United States of America.
3. Source of basic data: Foundation for International Business and Economic Research, New York, United States of America.

Composite business cycle indicators

Percentage change¹

Period	South Africa			Trading-partner countries					
	Leading indicator (7090B)	Coincident indicator (7091B)	Lagging indicator (7092B)	Leading indicator			Coincident indicator		
				US (7093B)	Other countries (7094B)	Total (7095B)	US (7096B)	Other countries (7097B)	Total (7098B)
2012	-1.3	4.9	-0.4	2.1	-0.4	0.4	2.6	-0.9	0.5
2013	-0.4	2.6	1.8	2.7	4.3	3.8	1.5	-0.7	0.1
2014	-1.2	1.0	0.0	5.4	3.7	4.3	2.7	1.9	2.2
2015	-3.4	0.8	0.2	3.9	2.6	3.1	2.1	2.2	2.1
2016	-0.2	1.8	-2.9	1.0	2.0	1.7	1.1	2.5	1.9
2017	4.1	1.1	-0.6	4.0	4.5	4.3	2.0	4.0	3.2
2018	2.0	1.0	-2.3	5.7	2.0	3.3	2.2	2.5	2.4
2019	-1.5	0.6	1.1	1.5	0.4	0.8	2.2	1.4	1.7
2017: Oct	3.1	1.8	-1.9	5.4	3.9	4.4	2.3	4.1	3.4
Nov	1.9	2.5	-2.8	5.6	3.8	4.4	2.5	4.4	3.7
Dec	1.9	1.9	-2.5	5.7	2.8	3.8	2.3	3.7	3.1
2018: Jan	2.3	1.4	-2.8	5.6	2.7	3.7	2.1	3.6	3.0
Feb	2.9	1.3	-1.5	6.1	2.3	3.6	2.2	3.4	2.9
Mar	2.9	0.9	-3.4	6.0	2.5	3.7	2.2	3.2	2.8
Apr	4.0	0.3	-2.3	6.1	2.7	3.9	2.3	3.0	2.7
May	4.3	1.0	-2.9	5.8	3.0	4.0	2.1	2.8	2.5
Jun	4.5	1.1	-3.2	5.8	2.8	3.8	2.3	2.5	2.4
Jul	2.2	0.7	-2.3	6.3	2.4	3.7	2.2	2.3	2.3
Aug	1.7	0.4	-1.9	6.3	1.8	3.4	2.5	2.2	2.3
Sep	0.1	1.0	-2.4	6.6	1.6	3.3	2.4	1.9	2.1
Oct	0.1	1.4	-2.2	5.3	1.2	2.7	2.2	2.0	2.1
Nov	-0.2	1.1	-2.8	5.0	0.6	2.1	2.1	1.4	1.7
Dec	-1.2	1.0	0.5	4.1	0.0	1.4	2.3	1.5	1.8
2019: Jan	-2.3	1.5	-0.6	3.3	-0.3	1.0	2.9	1.9	2.3
Feb	-1.7	1.5	-0.1	2.9	0.0	1.0	2.7	1.9	2.2
Mar	-1.2	1.9	-0.4	2.8	0.4	1.2	2.6	1.8	2.1
Apr	-0.5	2.9	0.4	2.3	0.4	1.1	2.2	1.7	1.9
May	-1.7	2.3	1.8	2.3	0.2	1.0	2.2	1.5	1.8
Jun	-2.8	1.6	1.2	1.7	0.4	0.9	2.1	1.5	1.7
Jul	-1.3	0.9	1.3	1.4	0.4	0.8	2.0	1.5	1.7
Aug	-1.0	0.0	2.2	0.8	0.2	0.4	2.0	1.3	1.6
Sep	-1.6	-0.5	1.4	0.1	0.4	0.3	2.0	1.3	1.6
Oct	-1.7	-1.1	2.1	0.0	0.6	0.4	1.7	1.1	1.3
Nov	-1.1	-1.9	3.2	0.1	1.0	0.7	1.9	1.0	1.4
Dec	-0.9	-2.2	0.9	0.1	1.1	0.8	1.5	0.5	0.9
2020: Jan	-0.7	-2.1	1.3	0.8	1.3	1.1	1.2	0.3	0.7
Feb	-2.1	-2.8	-0.4	0.4	1.1	0.9	1.5	0.1	0.7
Mar	-3.1	-13.0	2.8	-7.2	-0.7	-3.0	-0.8	-1.8	-1.4
Apr	-10.2	-33.9	7.6	-13.2	-2.6	-6.4	-12.3	-4.1	-7.4
May	-9.8	-35.9	5.5	-10.6	-2.3	-5.3	-10.3	-4.4	-6.7
Jun	-6.0	-30.6	8.1	-7.8	-1.6	-3.8	-6.9	-3.7	-5.0
Jul	-4.2	-24.8	8.0	-6.3	-0.9	-2.8	-5.4	-3.1	-4.0
Aug	-0.4	-19.1	6.4	-4.7	-0.2	-1.8	-5.0	-2.5	-3.5
Sep	1.9	-	-	-3.9	0.1	-1.4	-4.9	-2.2	-3.2

KB813

1. Percentage change over 12 months.

Key information

Labour in the non-agricultural sectors⁶ and unemployment rate

Percentage change unless otherwise indicated

Period	Employment ¹			Unemployment rate ²		Remuneration per worker ⁴						Labour productivity ⁴	Nominal unit labour costs ⁴
	Public sector (7002Q)	Private sector (7008Q)	Total (7009Q)	Official (7019K)	Seasonally adjusted ³ (7019L)	At current prices			At constant prices ⁵				
						Public sector (7011P)	Private sector (7012P)	Total (7013P)	Public sector (7011R)	Private sector (7012R)	Total (7013R)		
2016	1.4	0.3	0.5	26.7	26.7	7.0	5.3	5.8	0.6	-1.0	-0.5	0.2	5.6
2017	-2.8	0.6	-0.2	27.5	27.5	10.7	5.0	6.4	4.4	-0.9	0.3	1.2	5.1
2018	1.1	0.5	0.6	27.1	27.1	5.4	4.6	4.8	2.0	1.3	1.5	0.3	4.6
2019	1.1	0.7	0.8	28.7	28.7	6.4	3.2	4.1	2.2	-0.9	-0.0	-0.4	4.5
2018: 04	1.4	1.6	1.6	27.1	27.8	6.9	4.3	5.0	2.9	0.4	1.0	-0.2	5.2
2019: 01	-0.9	1.8	1.2	27.6	27.3	8.5	0.9	2.8	3.6	-3.6	-1.8	-0.6	3.5
02	5.0	-0.6	0.6	29.0	28.7	10.7	3.9	5.7	6.4	-0.2	1.6	0.0	5.7
03	3.5	-1.1	-0.1	29.1	28.9	1.8	3.5	3.1	-2.1	-0.5	-0.8	-0.5	3.6
04	0.1	-0.8	-0.6	29.1	29.8	5.3	4.3	4.7	1.4	0.5	0.9	-0.6	5.3
2020: 01	0.8	-1.4	-0.9	30.1	29.9	4.8	4.0	4.4	0.2	-0.6	-0.1	0.1	4.3
02	-10.9	-25.7	-22.5	23.3	23.1	3.7	-5.9	-2.6	-0.4	-9.5	-6.4	-11.8	10.3
03	-	-	-	30.8	30.6	-	-	-	-	-	-	-	-

KB814

1. Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.
2. Per cent. Source: Statistics South Africa, *Quarterly Labour Force Survey*.
3. Seasonally adjusted by the South African Reserve Bank.
4. Compared with the same period in the previous year.
5. Deflated by the non-agricultural gross domestic product deflator.
6. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018 and 2019 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Prices

Percentage change¹

Period	Consumer prices ²								Producer prices					
	Services		Goods		Total CPI ⁶ (7170A)	Administered prices ³ (7171A)	CPI excluding food and non-alcoholic beverages, fuel and electricity ⁵ (7177A)	Memorandum item: Official target ⁴ (7173A)	Agriculture, forestry and fishing (7181A)	Mining (7182A)	Electricity and water (7183A)	Intermediate manufactured goods (7184A)	Final manufactured goods (7192A)	
	Housing and utilities (7160A)	Total ⁶ (7169A)	Food and non-alcoholic beverages ⁵ (7145A)	Total ⁶ (7155A)										
2017	5.4	5.5	6.9	5.0	5.3	5.7	4.7	5.3	0.5	5.4	5.9	4.0	4.9	
2018	4.9	5.1	3.6	4.2	4.7	8.5	4.3	4.6	1.4	2.8	5.3	3.5	5.5	
2019	4.1	4.6	3.4	3.6	4.1	5.7	4.1	4.1	-1.8	17.4	11.2	2.6	4.6	
2019: 04	3.3	3.5	2.9	1.9	3.3	3.8	3.3	3.3	-0.7	26.3	6.2	-4.0	1.6	
2020: 01	3.3	3.5	4.5	3.6	4.6	3.7	3.6	4.6	6.1	97.3	9.8	3.6	3.8	
02	1.4	5.5	4.7	-6.2	-2.3	-18.0	1.6	-2.3	5.7	-1.1	18.7	10.1	-4.3	
03	1.4	3.8	4.0	10.3	7.0	27.4	4.7	7.0	11.4	19.6	-8.0	2.1	8.4	
2020: Jun.....	2.6	3.7	4.2	0.7	2.2	-1.7	3.0	2.2	1.1	26.0	13.8	1.4	0.5	
Jul	2.4	3.9	4.3	2.3	3.2	2.1	3.2	3.2	2.5	29.6	8.1	2.4	1.9	
Aug	2.5	3.9	3.9	2.2	3.1	2.1	3.3	3.1	6.5	26.6	6.7	3.2	2.4	
Sep	2.2	3.8	3.9	2.1	3.0	1.8	3.3	3.0	8.1	36.4	4.3	3.0	2.5	
Oct.....	2.2	3.8	5.4	2.6	3.3	0.9	3.4	3.3	10.8	29.5	7.7	3.5	2.7	

KB815

1. Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank). Monthly: Compared with the same month of the previous year.
2. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
3. An administered price is defined by Stats SA as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.
4. CPIX for metropolitan and other urban areas up to December 2008. Headline CPI for all urban areas from January 2009 onwards.
5. This is the SARB's preferred measure of core inflation. Up to December 2016 fuel included only petrol. From January 2017, fuel includes petrol and diesel.
6. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Inflation expectations¹

Per cent

	Quarter during which expectations were surveyed						
	2019/01	2019/02	2019/03	2019/04	2020/01	2020/02	2020/03
Financial analysts							
Current year ² (7114K)	4.7	4.5	4.4	4.2	4.3	3.2	3.2
One year ahead ² (7115K)	5.2	5.0	4.8	4.7	4.4	4.2	4.0
Two years ahead ² (7116K)	5.2	5.0	4.8	4.7	4.5	4.6	4.4
Five years ahead ² (7126K)	5.1	4.9	4.8	4.7	4.5	4.6	4.4
Business representatives							
Current year ² (7117K)	5.1	5.1	5.0	4.8	4.7	4.5	4.1
One year ahead ² (7118K)	5.3	5.3	5.3	5.1	4.9	5.1	4.7
Two years ahead ² (7119K)	5.5	5.5	5.5	5.3	5.1	5.3	5.2
Five years ahead ² (7127K)	5.3	5.4	5.4	5.3	5.3	5.2	4.9
Trade union representatives							
Current year ² (7120K)	4.8	4.7	4.6	4.6	4.3	4.0	3.4
One year ahead ² (7121K)	5.0	4.9	4.8	4.7	4.6	4.3	4.0
Two years ahead ² (7122K)	5.2	5.0	4.9	4.9	4.6	4.5	4.4
Five years ahead ² (7128K)	4.9	5.1	4.9	4.8	4.4	4.2	4.2
All surveyed participants							
Current year ² (7123K)	4.8	4.8	4.6	4.5	4.4	3.9	3.6
One year ahead ² (7124K)	5.2	5.0	5.0	4.8	4.6	4.5	4.2
Two years ahead ² (7125K)	5.3	5.2	5.1	5.0	4.8	4.8	4.6
Five years ahead ² (7143K)	5.1	5.1	5.0	4.9	4.7	4.7	4.5

KB816

1. Source: Bureau for Economic Research, Stellenbosch University. In each instance the annual average inflation rate for the calendar year which is expected by the participant is asked.
2. In relation to the reference quarter when the expectations were surveyed.

Business cycle phases of South Africa since 1945

Upward phase			Duration in months	Downward phase			Duration in months
Post war	–	July 1946	7	August 1946	–	April 1947	9
May 1947	–	November 1948	19	December 1948	–	February 1950	15
March 1950	–	December 1951	22	January 1952	–	March 1953	15
April 1953	–	April 1955	25	May 1955	–	September 1956	17
October 1956	–	January 1958	16	February 1958	–	March 1959	14
April 1959	–	April 1960	13	May 1960	–	August 1961	16
September 1961	–	April 1965	44	May 1965	–	December 1965	8
January 1966	–	May 1967	17	June 1967	–	December 1967	7
January 1968	–	December 1970	36	January 1971	–	August 1972	20
September 1972	–	August 1974	24	September 1974	–	December 1977	40
January 1978	–	August 1981	44	September 1981	–	March 1983	19
April 1983	–	June 1984	15	July 1984	–	March 1986	21
April 1986	–	February 1989	35	March 1989	–	May 1993	51
June 1993	–	November 1996	42	December 1996	–	August 1999	33
September 1999	–	November 2007	99	December 2007	–	August 2009	21
September 2009	–	November 2013	51	December 2013	–		