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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance¹

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property			Taxes on goods and services				
	Income tax (4570M)	STC/ Dividends tax ² (4571M)	Other ³ (4572M)	Total (4573M)	Skills develop- ment levy (4574M)	Transfer duties (4575M)	Other ⁴ (4576M)	Total (4577M)	Value- added tax ⁵ (4578M)	Excise duties		Other ⁷ (4581M)	Total (4582M)
	General fuel levy ⁶ (4579M)	Other (4580M)											
Budget													
2019/20	782 485	32 595	5 262	820 342	18 759	8 068	9 091	17 159	360 471	82 958	48 794	12 160	504 383
2020/21	776 997	31 808	4 783	813 588	19 413	7 621	9 889	17 510	360 555	85 191	56 025	12 275	514 046
31 March													
2015	537 879	21 247	2 664	561 790	14 032	6 666	5 806	12 472	261 295	48 467	35 296	11 321	356 378
2016	579 257	24 153	3 411	606 821	15 220	7 396	7 648	15 044	281 111	55 607	38 091	10 948	385 757
2017	628 976	31 576	3 974	664 526	15 315	8 208	7 453	15 661	289 167	62 779	39 170	11 074	402 189
2018	678 367	28 560	4 777	711 703	16 012	7 723	8 862	16 585	297 998	70 949	41 137	11 973	422 056
2019	704 129	30 523	4 088	738 741	17 439	7 243	8 009	15 252	324 766	75 372	48 217	11 967	460 322
2020	739 151	28 526	5 004	772 681	18 486	7 120	8 860	15 980	346 748	80 175	53 397	11 758	492 078
31 December													
2014	521 061	20 482	2 403	543 946	13 264	6 394	5 618	12 012	256 464	46 802	34 248	11 257	348 771
2015	566 474	23 375	3 094	592 942	15 268	7 217	6 951	14 168	270 087	54 297	37 458	11 013	372 854
2016	614 408	25 327	3 539	643 274	15 092	7 974	7 913	15 886	294 685	61 064	39 009	10 979	405 736
2017	663 415	32 488	4 320	700 222	15 891	7 868	7 915	15 782	293 864	68 608	40 383	11 842	414 696
2018	701 397	31 062	5 125	737 584	17 265	7 474	8 707	16 181	324 703	74 376	45 731	12 016	456 826
2019	734 916	29 672	3 777	768 365	18 062	7 201	9 015	16 216	329 397	78 361	52 085	11 847	471 690
2018: Oct.....	37 949	4 832	270	43 051	1 546	628	730	1 358	24 024	6 518	4 717	1 107	36 366
Nov.....	37 117	3 227	246	40 590	1 424	765	750	1 515	26 840	5 833	3 410	915	36 999
Dec.....	99 305	1 480	297	101 082	1 594	333	665	998	29 382	6 086	4 110	1 007	40 586
2019: Jan.....	42 671	2 137	303	45 111	1 636	554	500	1 053	25 016	6 585	5 531	1 057	38 189
Feb.....	88 004	2 353	352	90 709	1 417	608	593	1 200	23 696	6 556	4 490	881	35 622
Mar.....	67 808	3 137	697	71 642	1 550	605	960	1 565	33 986	6 199	5 145	966	46 296
Apr.....	44 954	2 319	281	47 554	1 487	624	650	1 273	19 088	6 641	5 657	992	32 377
May.....	42 415	4 568	300	47 282	1 413	693	525	1 218	26 453	6 614	2 999	886	36 952
Jun.....	94 595	1 638	188	96 420	1 388	535	663	1 197	27 470	6 106	3 638	1 007	38 221
Jul.....	36 277	1 908	211	38 396	1 444	662	593	1 255	27 931	6 269	4 385	1 127	39 713
Aug.....	68 068	2 195	186	70 449	1 525	611	700	1 312	28 309	6 036	3 054	968	38 367
Sep.....	63 682	1 483	271	65 436	1 498	574	577	1 151	31 178	6 857	3 827	993	42 856
Oct.....	42 201	4 234	309	46 743	1 536	712	707	1 420	27 125	6 976	5 087	1 084	40 273
Nov.....	42 244	2 223	417	44 884	1 486	691	1 929	2 620	28 526	7 311	3 825	908	40 571
Dec.....	101 996	1 479	263	103 739	1 684	333	618	951	30 619	6 211	4 446	977	42 253
2020: Jan.....	45 826	2 039	244	48 109	1 704	512	595	1 107	33 442	6 678	6 900	982	48 002
Feb.....	89 619	2 240	566	92 426	1 576	610	593	1 204	30 419	7 103	4 366	870	42 759
Mar.....	67 273	2 201	1 768	71 242	1 747	563	709	1 271	36 187	7 372	5 212	964	49 734
Apr.....	41 996	2 269	237	44 502	1 449	78	852	930	18 777	5 702	2 999	879	28 357
May.....	36 636	3 381	251	40 268	1 119	384	581	964	16 236	3 646	-214	581	20 249
Jun.....	73 718	1 899	276	75 893	9	470	753	1 222	17 497	1 833	682	816	20 829

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Secondary tax on companies/withholding tax on dividends from 1 April 2012.
- Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
- Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- From April 2014 levies on imported fuel have been moved to general fuel levy. From June 2019 carbon fuel levy has been added with the general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

National government finance¹

R millions

Revenue						Expenditure						Cash book balance before borrowing	End of
Tax revenue						Non-tax revenue ¹²	Total ¹	Voted amounts	Interest	Other ¹³	Total		
Taxes on international trade and transactions			Other taxes ¹⁰	Less: SACU payments ¹¹	Total							Total ¹	Voted amounts	Interest	Other^{13}	Total
Import duties ^{5,8}	Other ⁹	Total				(4593M)	(4594M)	(4595M)	(4596M)	(4597M)	(4598M)						(4599M)	(4600M)	(4601M)	(4602M)
60 029	1 271	61 300	-	50 280	1 371 662	31 802	1 403 464	882 648	202 098	573 962	1 658 707	-255 243	Budget
59 500	1 140	60 640	-	63 395	1 361 802	36 194	1 397 996	963 114	229 160	573 720	1 765 994	-367 999	2019/20
													2020/21
													31 March
40 679	784	41 463	-16	51 738	934 381	22 879	957 259	625 991	114 704	391 098	1 131 794	-174 534	2015
46 250	692	46 942	0	51 022	1 018 762	51 010	1 069 772	699 675	128 736	416 175	1 244 586	-174 814	2016
45 579	523	46 102	12	39 448	1 104 358	29 780	1 134 137	716 754	146 337	442 409	1 305 500	-171 362	2017
49 152	788	49 939	-24	55 951	1 160 321	32 592	1 192 913	768 845	162 570	473 570	1 404 985	-212 073	2018
55 021	702	55 723	-9	48 289	1 239 179	33 053	1 272 232	819 267	181 797	504 024	1 505 089	-232 858	2019
55 495	827	56 322	10	50 280	1 305 277	38 283	1 343 559	943 831	204 621	541 381	1 689 832	-346 273	2020
													31 December
41 857	-897	40 960	-29	49 647	909 277	20 242	929 520	614 993	110 186	384 000	1 109 180	-179 660	2014
44 308	724	45 032	1	51 373	988 893	47 380	1 036 273	677 498	121 184	408 425	1 207 107	-170 834	2015
47 429	412	47 841	9	42 170	1 085 668	32 849	1 118 517	722 470	140 053	438 327	1 300 849	-182 331	2016
47 364	812	48 176	-17	51 825	1 142 926	32 579	1 175 505	759 869	156 490	465 756	1 382 115	-206 610	2017
53 928	794	54 722	-11	50 204	1 232 364	30 158	1 262 522	783 450	173 172	496 535	1 453 158	-190 635	2018
55 749	897	56 646	10	49 782	1 281 208	35 010	1 316 218	909 642	193 996	532 036	1 635 674	-319 456	2019
6 180	70	6 251	0	12 072	76 500	1 913	78 413	66 182	4 319	40 637	111 137	-32 724	2018: Oct
4 921	51	4 971	-1	-	85 498	1 719	87 217	59 445	3 655	41 009	104 109	-16 892	Nov
4 637	63	4 700	2	-	148 962	7 866	156 828	77 019	19 919	45 389	142 327	14 501	Dec
4 425	122	4 547	0	12 072	78 463	898	79 362	72 885	25 672	41 130	139 688	-60 326	2019: Jan
4 909	10	4 919	-3	-	133 866	1 511	135 376	57 867	25 516	41 130	124 513	10 863	Feb
6 298	-24	6 275	2	-	127 330	7 110	134 440	94 201	15 441	45 080	154 722	-20 281	Mar
1 937	126	2 063	52	12 570	72 237	1 588	73 824	89 661	3 588	44 106	137 354	-63 530	Apr
4 100	82	4 182	-56	-	90 992	5 929	96 921	66 186	4 257	44 018	114 461	-17 540	May
4 037	68	4 105	9	-	141 340	5 901	147 241	59 535	20 232	43 868	123 635	23 606	Jun
4 961	47	5 008	-291	12 570	72 954	795	73 750	101 552	27 300	44 002	172 854	-99 104	Jul
4 738	44	4 782	-3	-	116 432	1 500	117 932	74 821	27 623	48 328	150 772	-32 840	Aug
5 220	87	5 307	298	-	116 546	1 168	117 714	57 898	16 497	43 968	118 363	-650	Sep
5 624	76	5 700	-1	12 570	83 102	686	83 787	77 689	4 417	44 024	126 130	-42 343	Oct
4 783	109	4 892	0	-	94 453	1 067	95 521	64 382	2 309	43 971	110 662	-15 141	Nov
4 715	150	4 865	1	-	153 493	6 857	160 350	92 964	21 144	48 410	162 519	-2 169	Dec
4 116	41	4 157	0	12 570	90 511	846	91 357	66 035	28 808	44 060	138 903	-47 546	2020: Jan
4 827	77	4 904	-1	-	142 868	1 611	144 479	68 782	29 372	44 172	142 326	2 153	Feb
6 435	-80	6 356	0	-	130 350	10 333	140 683	124 326	19 073	48 453	191 852	-51 168	Mar
1 713	159	1 872	2	15 849	61 262	1 833	63 096	63 165	4 135	46 952	114 252	-51 156	Apr
2 444	-123	2 321	2	-	64 923	3 184	68 106	71 995	1 747	46 733	120 476	-52 369	May
2 322	-50	2 271	-2	-	100 222	8 332	108 554	61 212	23 287	46 351	130 850	-22 296	Jun

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- Sales duty is included before 1983 and general sales tax before October 1991.
- From April 2014 levies on imported fuel have been moved to general fuel levy. From June 2019 carbon fuel levy has been added with the general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

Cash-flow statement of national government and financing according to instruments

R millions

End of	Cash-flow revenue ¹ (4045M)	Cash-flow expenditure ² (4610M)	Cash-flow balance ³ (4050M)	Cost/profit on revaluation of foreign debt at redemption ⁴ (4611M)	Accrual adjustments ⁵ (4016M)	Net borrowing requirement ³ (4612M)	Financing					Total (4030M)
							Treasury bills and short-term loans (4023M)	Domestic government bonds ⁶ (4022M)	Foreign bonds and loans ⁶ (4026M)	Other financing ⁷ (4031M)	Change in cash balances ⁸ (4003M)	
31 March												
2015	958 723	1 131 794	-173 071	-5 479	17 454	-161 096	9 569	160 561	13 836	-17 033	-5 838	161 096
2016	1 081 417	1 244 586	-163 169	-1 515	14 154	-150 529	13 075	146 387	-2 365	-18 266	11 698	150 529
2017	1 142 839	1 305 500	-162 661	-12 643	25 182	-150 121	40 507	113 862	49 024	-27 056	-26 216	150 121
2018	1 198 371	1 416 634	-218 263	-2 105	37 978	-182 390	33 408	169 774	31 878	-21 133	-31 538	182 390
2019	1 275 477	1 519 050	-243 573	-769	73 065	-171 278	14 060	160 343	23 986	-24 763	-2 348	171 278
2020	1 345 430	1 689 271	-343 842	-24 277	28 671	-339 448	36 079	273 746	49 100	-21 951	2 474	339 448
31 December												
2014	944 084	1 111 913	-167 829	-5 566	15 857	-157 538	41 375	136 943	13 808	-20 093	-14 495	157 538
2015	1 041 909	1 203 374	-161 466	-1 447	8 082	-154 831	-5 312	151 243	-2 478	-17 454	28 831	154 831
2016	1 125 971	1 306 443	-180 472	-12 845	31 844	-161 473	51 203	141 302	48 891	-22 796	-57 127	161 473
2017	1 180 550	1 377 703	-197 153	-2 184	25 713	-173 623	40 154	127 642	31 767	-22 072	-3 867	173 623
2018	1 270 047	1 480 668	-210 620	-769	52 111	-159 279	12 558	168 657	23 986	-24 996	-20 927	159 279
2019	1 315 753	1 650 526	-334 773	-11 631	60 062	-286 342	29 035	264 462	61 146	-23 805	-44 496	286 342
2018: Jan	74 190	124 062	-49 871	-	-40 516	-90 387	44 540	12 920	-	-1 411	34 339	90 387
Feb	131 995	114 938	17 057	-	53 409	70 466	-63 797	22 944	-	-576	-29 036	-70 466
Mar	133 959	115 629	18 330	-	-22 872	-4 543	-14 395	17 977	-	-2 223	3 184	4 543
Apr	69 259	133 170	-63 911	-309	26 425	-37 796	16 442	14 257	-634	-1 496	9 227	37 796
May	87 291	103 909	-16 618	-3	615	-16 006	-9 929	12 247	25 256	-3 786	-7 781	16 006
Jun	142 457	113 464	28 993	-	6 512	35 505	-1 920	15 895	-	-2 219	-47 261	-35 505
Jul	76 471	174 500	-98 029	-	7 491	-90 538	20 621	13 628	-	-3 803	60 093	90 538
Aug	116 320	126 725	-10 405	-	2 929	-7 476	-3 681	14 621	-	-1 090	-2 374	7 476
Sep	111 189	113 183	-1 995	-	18 036	16 041	10 814	12 946	-	-1 946	-37 855	-16 041
Oct	78 879	116 809	-37 930	-453	424	-37 959	13 170	13 696	-634	-1 710	13 437	37 959
Nov	87 441	101 408	-13 966	-4	159	-13 811	6 319	17 701	-2	-2 364	-7 843	13 811
Dec	160 596	142 871	17 725	-	-499	17 226	-5 626	-173	-	-2 371	-9 057	-17 226
2019: Jan	75 792	140 683	-64 891	-	29 801	-35 090	-11 605	12 269	-	-2 478	36 905	35 090
Feb	135 061	114 280	20 781	-	-15 088	5 693	1 984	15 511	-	-1 069	-22 119	-5 693
Mar	134 721	138 048	-3 327	-	-3 739	-7 067	-22 529	17 746	-	-430	12 280	7 067
Apr	73 561	146 708	-73 147	-237	-18 654	-92 038	32 089	18 681	-392	2 498	39 162	92 038
May	97 483	113 366	-15 882	-11 127	3 017	-23 992	12 376	23 754	-14 121	-4 551	6 534	23 992
Jun	147 177	109 590	37 586	-	7 496	45 082	21 645	18 203	-	-4 736	-80 195	-45 082
Jul	74 595	182 477	-107 881	-	14 125	-93 756	4 388	21 631	-	-3 748	71 486	93 756
Aug	118 284	161 091	-42 808	-	-4 375	-47 183	10 613	27 762	-	-1 707	10 515	47 183
Sep	118 306	123 271	-4 965	-	25 100	20 135	-17 324	27 656	76 052	-1 991	-104 528	-20 135
Oct	84 115	126 854	-42 739	-263	6 174	-36 828	7 780	28 767	-392	-2 059	2 732	36 828
Nov	95 928	129 966	-34 039	-4	9 449	-24 595	6 127	29 604	-2	-1 764	-9 370	24 595
Dec	160 730	164 190	-3 460	-	6 756	3 296	-16 508	22 878	-	-1 770	-7 897	-3 296
2020: Jan	91 008	141 300	-50 293	-	1 257	-49 036	13 251	2 414	-	6	33 365	49 036
Feb	144 778	148 411	-3 633	-	6 571	2 938	-2 500	28 032	-	-530	-27 940	-2 938
Mar	139 465	142 046	-2 581	-12 646	-28 245	-43 471	-35 857	24 364	-12 046	-1 599	68 610	43 471
Apr	61 883	147 198	-85 315	-386	37 503	-48 198	37 583	29 773	-392	-282	-18 484	48 198
May	67 970	119 673	-51 703	-2 969	3 001	-51 672	16 126	39 015	-1 963	-4 856	3 350	51 672
Jun	108 178	134 004	-25 826	-3 095	6 659	-22 262	11 568	41 251	-5 604	-1 979	-22 973	22 262

KB403

1. Including extra-ordinary receipts.
2. Including extra-ordinary transfers.

3. Deficit (-)/Surplus (+).

4. Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).

5. Including accrual adjustments such as surrenders, late departmental requests, etc.

6. Excluding discount.

7. Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:

- former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;
- the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and
- the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002.

8. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/Decrease (+). As published in Table 4 of the monthly *Statement of National governments' Revenue, Expenditure and Borrowing*, issued by National Treasury.

National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/Use of surplus						Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)	Total financing (4071M)
		Change in net indebtedness to ¹				Public Investment Corporation ³ (4061M)	Non-monetary private sector ⁴ (4565M)		
		Monetary sector			Total (4069M)				
		Change in debt instruments (4066M)	Change in cash balances ² (4003M)						
31 March									
2015	-161 096	78 707	-5 838	72 869	45 136	64 431	21 340	161 096	
2016	-150 529	54 879	11 698	66 576	22 682	88 047	26 776	150 529	
2017	-150 121	59 352	-26 216	33 136	-5 158	167 614	45 470	150 121	
2018	-182 390	83 382	-31 538	51 844	24 427	154 266	48 147	182 390	
2019	-171 278	86 778	-2 348	84 430	37 622	101 209	51 983	171 278	
2020	-339 448	80 570	2 474	83 044	59 269	262 764	65 630	339 448	
31 December									
2014	-157 538	71 337	-14 495	56 841	50 920	79 812	30 035	157 538	
2015	-154 831	41 509	28 831	70 340	29 276	72 024	16 810	154 831	
2016	-161 473	86 309	-57 127	29 182	98	173 762	41 569	161 473	
2017	-173 623	73 571	-3 867	69 704	15 412	137 707	49 200	173 623	
2018	-159 279	89 227	-20 927	68 300	38 417	104 056	51 494	159 279	
2019	-286 342	75 553	-44 496	31 058	43 881	272 340	60 936	286 342	
2018: Jan	-90 387	-5 283	34 339	29 055	1 082	63 420	3 170	90 387	
Feb	70 466	1 937	-29 036	-27 099	1 888	-42 325	2 929	-70 466	
Mar	-4 543	-631	3 184	2 553	1 610	4 039	3 660	4 543	
Apr	-37 796	14 163	9 227	23 391	2 374	14 311	2 281	37 796	
May	-16 006	12 181	-7 781	4 400	7 554	9 259	5 207	16 006	
Jun	35 505	14 091	-47 261	-33 170	6 936	-5 120	4 151	-35 505	
Jul	-90 538	3 297	60 093	63 389	-127	32 975	5 699	90 538	
Aug	-7 476	5 086	-2 374	2 712	5 464	2 366	3 067	7 476	
Sep	16 041	11 936	-37 855	-25 919	5 111	10 013	5 246	-16 041	
Oct	-37 959	23 868	13 437	37 305	2 881	4 732	6 960	37 959	
Nov	-13 811	9 137	-7 843	1 294	1 444	16 210	5 137	13 811	
Dec	17 226	-555	-9 057	-9 611	2 199	-5 827	3 986	-17 226	
2019: Jan	-35 090	-8 609	36 905	28 296	306	10 633	4 145	35 090	
Feb	5 693	-8 652	-22 119	-30 771	2 032	26 348	3 302	-5 693	
Mar	-7 067	10 834	12 280	23 114	1 447	-14 693	2 802	7 067	
Apr	-92 038	-4 522	39 162	34 640	937	55 675	-788	92 038	
May	-23 992	24 469	6 534	31 002	2 263	-795	8 479	23 992	
Jun	45 082	22 995	-80 195	-57 200	2 770	16 753	7 406	-45 082	
Jul	-93 756	102	71 486	71 588	4 565	24 242	6 638	93 756	
Aug	-47 183	16 638	10 515	27 153	13 581	10 982	4 533	47 183	
Sep	20 135	15 548	-104 528	-88 980	3 087	71 697	5 939	-20 135	
Oct	-36 828	3 086	2 732	5 818	8 539	29 542	7 071	36 828	
Nov	-24 595	6 446	-9 370	-2 923	4 217	29 678	6 377	24 595	
Dec	3 296	-2 782	-7 897	-10 679	136	12 278	5 032	-3 296	
2020: Jan	-49 036	-22 435	33 365	10 929	2 081	39 038	3 013	49 036	
Feb	2 938	-11 889	-27 940	-39 829	-649	42 065	4 525	-2 938	
Mar	-43 471	32 915	68 610	101 525	17 741	-68 391	7 405	43 471	
Apr	-48 198	61 626	-18 484	43 142	-8 530	21 248	7 662	48 198	
May	-51 672	45 096	3 350	48 446	-9 576	23 339	10 537	51 672	
Jun	-22 262	16 015	-22 973	-6 958	-2 493	41 929	10 217	22 262	

KB433

- Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents and foreign loans entered into.

National government debt

At face value

R millions

End of	Gross loan debt												
	Domestic debt											Short-term loans ⁴	Bonds ⁵
	Marketable									Non-marketable			
	Treasury bills					Bonds				Total marketable			
	Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Total ³ (4078M)	Fixed-rate (4099M)	Inflation-linked (4191M)	Zero-coupon and floating-rates (4192M)	Total (4086M)				
31 March													
2018	27 428	56 833	88 948	120 111	293 320	1 443 266	506 161	150	1 949 578	2 242 898	17 256	11 711	
2019	16 998	59 818	98 504	132 038	307 358	1 592 712	569 041	150	2 161 904	2 469 262	17 278	11 904	
2020	10 602	57 368	109 293	156 098	333 360	1 851 058	650 221	-	2 501 280	2 834 640	27 355	12 078	
31 December													
2018	32 695	59 684	94 856	126 263	313 498	1 550 545	555 433	150	2 106 128	2 419 626	43 289	11 685	
2019	22 569	60 866	115 136	159 088	357 659	1 798 395	633 132	-	2 431 526	2 789 185	28 163	11 929	
2020: Jan	18 023	60 579	113 063	157 938	349 602	1 799 692	637 262	-	2 436 954	2 786 556	49 471	11 989	
Feb	11 923	59 574	111 613	157 018	340 128	1 825 924	643 587	-	2 469 511	2 809 639	56 445	12 004	
Mar	10 602	57 368	109 293	156 098	333 360	1 851 058	650 221	-	2 501 280	2 834 640	27 355	12 078	
Apr	11 753	57 265	110 124	157 779	336 921	1 880 595	658 120	-	2 538 715	2 875 637	61 377	13 512	
May	15 150	61 851	111 497	158 670	347 169	1 918 361	669 906	-	2 588 267	2 935 436	67 255	14 900	
Jun	18 427	67 016	113 254	160 281	358 977	1 959 333	680 402	-	2 639 735	2 998 712	67 015	15 364	

KB405

- Guarantees to Public Institutions, Independent Power Producers and Public-private partnerships. Including accrued interest. Data for quarter-end months are sourced from National Treasury and are kept constant for the following two months.
- Valued at appropriate foreign-exchange rates as at the end of each period.
- Before 1990, Tax Treasury bills were included.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the 'earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.

Marketable national government debt¹

At market value

R millions

End of	Marketable gross loan debt												
	Domestic debt										Total domestic debt	Foreign debt ²	Total
	Treasury bills					Bonds							
	Up to 91 days (4073X)	182 days (4074X)	273 days (4075X)	364 days (4076X)	Total (4078X)	Fixed-rate (4099X)	Inflation-linked (4191X)	Zero-coupon and floating-rates (4192X)	Total (4086X)				
	31 March												
2018	27 212	55 884	86 652	115 833	285 580	1 427 780	537 960	136	1 965 876	2 251 456	219 560	2 471 016	
2019	16 875	58 782	95 829	127 105	298 591	1 485 627	537 555	145	2 023 327	2 321 918	292 559	2 614 476	
2020	10 532	56 582	107 061	151 797	325 972	1 534 914	538 605	-	2 073 519	2 399 491	329 437	2 728 927	
31 December													
2018	32 394	58 552	91 969	121 237	304 153	1 445 620	530 397	144	1 976 160	2 280 314	280 682	2 560 996	
2019	22 393	59 782	112 046	153 285	347 505	1 695 539	571 155	-	2 266 695	2 614 200	336 971	2 951 171	
2020: Jan	17 904	59 592	110 304	152 702	340 502	1 690 395	571 786	-	2 262 181	2 602 683	360 995	2 963 678	
Feb	11 840	58 654	108 979	152 095	331 568	1 686 636	579 303	-	2 265 939	2 597 507	374 285	2 971 793	
Mar	10 532	56 582	107 061	151 797	325 972	1 534 914	538 605	-	2 073 519	2 399 491	329 437	2 728 927	
Apr	11 683	56 575	108 213	154 171	330 642	1 621 351	568 714	-	2 190 066	2 520 708	348 636	2 869 343	
May	15 059	61 117	109 631	155 167	340 973	1 773 909	574 659	-	2 348 568	2 689 541	332 793	3 022 334	
Jun	18 329	66 222	111 364	156 754	352 671	1 776 709	574 686	-	2 351 395	2 704 065	350 039	3 054 104	

KB455

- Market value calculations are based on the dirty price (all-in price), which includes accrued interest.
- Valued at 14h30 foreign-exchange rates as at the end of each period.

National government debt At face value

R millions

Gross loan debt							Cash balances ⁷ (4115M)	Total net loan debt (4113M)	Gold and Foreign Exchange contingency Reserve Account ⁸ (4109M)	Government financial guarantees ¹		End of
Domestic debt			Foreign debt ²			Approved value (4118M)				Exposure value (4111M)		
Other debt ⁶ (4094M)	Total non-marketable (4104M)	Total domestic debt (4105M)	Marketable (4106M)	Non-marketable (4107M)	Total foreign debt (4108M)						Total gross loan debt (4114M)	
												31 March
46	29 013	2 271 910	214 175	3 636	217 811	2 489 721	225 189	2 264 533	-193 917	679 617	453 039	2018
46	29 227	2 498 489	289 319	1 995	291 314	2 789 803	247 904	2 541 899	-285 829	698 006	525 102	2019
46	39 479	2 874 119	386 436	789	387 225	3 261 343	263 573	2 997 771	-436 062	693 627	583 808	2020
												31 December
46	55 021	2 474 647	287 321	2 020	289 341	2 763 988	275 906	2 488 081	-193 917	698 020	494 334	2018
46	40 138	2 829 323	325 844	649	326 493	3 155 816	305 158	2 850 657	-285 829	692 059	536 065	2019
46	61 505	2 848 061	346 147	675	346 822	3 194 883	280 796	2 914 087	-285 829	692 059	536 065	2020: Jan
46	68 494	2 878 134	360 994	702	361 696	3 239 829	315 206	2 924 623	-285 829	692 059	536 065	Feb
46	39 479	2 874 119	386 436	789	387 225	3 261 343	263 573	2 997 771	-436 062	693 627	583 808	Mar
46	74 935	2 950 572	390 244	24	390 268	3 340 840	282 893	3 057 946	-436 062	693 627	583 808	Apr
46	82 201	3 017 637	373 179	15	373 195	3 390 832	273 516	3 117 316	-436 062	693 627	583 808	May
46	82 424	3 081 136	361 251	15	361 266	3 442 402	292 701	3 149 701	-436 062	...	...	Jun

KB406

5. Including floating-rate bonds and from May 2004 RSA government retail bonds.

6. Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.

7. The foreign currency portion of cash balances included here is revalued at 14h30 foreign-exchange rates as at end of each period.

8. Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.

Ratios of selected national government debt data valued at face value

Percentage

Period	As a ratio of GDP				As a ratio of total gross loan debt	
	Gross domestic debt (4105R)	Gross foreign debt ¹ (4108R)	Total gross loan debt (4116K)	Total net loan debt (4117K)	Gross domestic debt (4105S)	Gross foreign debt ¹ (4108S)
Budget						
2019/20.....	50.8	5.5	56.2	52.3	90.3	9.7
2020/21.....	59.5	6.2	65.6	61.5	90.6	9.4
31 March						
2019	50.7	5.9	56.7	51.6	89.6	10.4
2020	55.8	7.5	63.3	58.2	88.1	11.9
31 December						
2018	50.8	5.9	56.7	51.0	89.5	10.5
2019	55.7	6.4	62.2	56.1	89.7	10.3
2019: 01	50.7	5.9	56.7	51.6	89.6	10.4
02	53.1	5.2	58.3	52.8	91.0	9.0
03	54.4	7.1	61.4	55.4	88.5	11.5
04	55.7	6.4	62.2	56.1	89.7	10.3
2020: 01	55.8	7.5	63.3	58.2	88.1	11.9
02	62.1	7.3	69.4	63.5	89.5	10.5

KB456

1. Valued at 14h30 foreign-exchange rates as at the end of each period.

Ownership distribution of domestic marketable debt¹

R millions

End of	National government								
	Treasury bills				Bonds				
	Monetary authority ⁴	Banks	Other holders ⁵	Total	Short-term bonds ²				Total short term
					Monetary sector		Public Investment Corporation ⁶	Non-monetary private sector ⁷	
(4098M)	(4082M)	(4092M)	(4085M)	SARB	Banks	(4150M)			(4560M)		(4158M)
				(4159M)	(4153M)				
31 March									
2015	73	189 253	12 890	202 216	917	67 550	13 402	60 161	142 030
2016	2 046	191 435	15 987	209 467	917	112 173	7 609	39 595	160 294
2017	73	231 587	18 310	249 969	917	96 665	-	50 743	148 326
2018	124	262 678	30 518	293 320	2 017	65 250	594	41 388	109 248
2019	2 185	275 572	29 601	307 358	2 017	65 969	16 944	42 048	126 978
2020	73	274 373	58 915	333 360	5 833	98 180	17 658	97 885	219 556
31 December									
2014	73	199 068	21 005	220 146	917	59 681	32 288	68 957	161 844
2015	73	198 360	8 401	206 834	917	91 606	9 905	57 700	160 127
2016	73	235 903	12 377	248 353	917	89 931	6 719	30 922	128 489
2017	73	283 013	21 842	304 927	-	86 637	363	13 558	100 559
2018	172	287 307	26 019	313 498	2 017	57 429	306	18 043	77 794
2019	73	295 323	62 263	357 659	2 017	70 415	16 539	26 853	115 823
2018: Jan.....	73	264 450	40 184	304 707	-	90 111	308	10 139	100 559
Feb.....	73	256 149	43 846	300 067	-	78 614	361	22 781	101 757
Mar.....	124	262 678	30 518	293 320	2 017	65 250	594	41 388	109 248
Apr.....	125	268 271	22 694	291 090	2 017	85 243	469	21 520	109 249
May.....	125	270 937	21 007	292 069	2 017	87 101	484	19 651	109 253
Jun.....	125	272 815	17 487	290 427	2 017	80 652	435	26 149	109 253
Jul.....	126	271 828	22 328	294 281	2 017	81 698	425	25 113	109 252
Aug.....	427	274 489	16 568	291 484	2 017	86 865	425	19 945	109 252
Sep.....	429	277 547	18 415	296 391	2 017	86 527	403	14 136	103 082
Oct.....	370	282 504	20 884	303 758	2 017	55 945	403	29 449	87 813
Nov.....	171	288 278	24 721	313 170	2 017	55 601	403	29 792	87 813
Dec.....	172	287 307	26 019	313 498	2 017	57 429	306	18 043	77 794
2019: Jan.....	1 093	282 102	33 774	316 968	2 017	56 123	16 759	52 069	126 967
Feb.....	2 171	276 022	32 970	311 162	2 017	62 893	16 744	45 407	127 061
Mar.....	2 185	275 572	29 601	307 358	2 017	65 969	16 944	42 048	126 978
Apr.....	2 197	279 408	30 798	312 403	2 017	58 542	16 944	49 385	126 888
May.....	1 165	296 706	29 384	327 255	2 017	56 993	16 944	38 527	114 481
Jun.....	1 171	305 541	33 249	339 960	2 017	59 139	16 833	36 898	114 885
Jul.....	73	303 505	40 547	344 125	2 017	62 753	16 813	33 621	115 203
Aug.....	73	308 890	41 855	350 818	2 017	58 958	16 713	37 657	115 344
Sep.....	73	303 268	55 476	358 816	2 017	62 512	16 558	34 286	115 372
Oct.....	73	304 566	57 932	362 571	2 017	64 867	16 558	32 111	115 552
Nov.....	73	302 937	60 862	363 872	2 017	65 660	16 553	31 459	115 688
Dec.....	73	295 323	62 263	357 659	2 017	70 415	16 539	26 853	115 823
2020: Jan.....	73	280 957	68 572	349 602	2 017	63 563	16 539	17 824	99 943
Feb.....	73	266 234	73 821	340 128	5 833	77 576	17 748	118 267	219 424
Mar.....	73	274 373	58 915	333 360	5 833	98 180	17 658	97 885	219 556
Apr.....	73	292 142	44 707	336 921	6 533	121 304	16 283	83 127	227 247
May.....	73	309 824	37 272	347 169	6 883	138 005	16 283	72 621	233 792
Jun.....	73	312 104	46 800	358 977	6 983	135 196	16 283	75 528	233 990

KB431

- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt¹

R millions

National government												End of
Bonds						Total national government (4168M)	Total local government bonds (4095K)	Total financial public enterprises bonds (4096K)	Total non-financial public enterprises bonds (4097K)	Total public sector domestic marketable debt (4564K)		
Long-term bonds ³					Total (4086M)							
Monetary sector		Public Investment Corporation ⁶ (4160M)	Non-monetary private sector ⁷ (4562M)	Total long term (4167M)								
SARB (4161M)	Banks (4162M)											
											31 March	
6 848	122 955	313 582	813 995	1 257 380	1 399 410	1 601 625	17 943	34 659	230 094	1 884 321	2015	
6 848	129 055	342 057	934 320	1 412 279	1 572 573	1 782 041	17 483	38 619	246 286	2 084 428	2016	
6 848	165 736	344 508	1 066 240	1 583 331	1 731 656	1 981 626	18 409	38 480	257 365	2 295 880	2017	
5 837	249 301	368 340	1 216 851	1 840 329	1 949 578	2 242 898	20 427	39 209	261 775	2 564 308	2018	
5 837	320 405	389 612	1 319 072	2 034 926	2 161 904	2 469 262	18 310	30 007	259 763	2 777 342	2019	
2 021	372 076	448 167	1 459 459	2 281 723	2 501 280	2 834 640	17 926	25 713	269 250	3 147 529	2020	
											31 December	
6 848	121 208	287 279	781 281	1 196 616	1 358 459	1 578 606	18 109	34 212	223 839	1 854 766	2014	
6 848	131 502	338 939	889 097	1 366 386	1 526 513	1 733 347	17 483	37 728	240 063	2 028 621	2015	
6 848	181 942	342 224	1 049 633	1 580 647	1 709 135	1 957 488	18 409	38 149	257 335	2 271 381	2016	
7 854	211 608	363 991	1 201 966	1 785 419	1 885 978	2 190 905	20 528	40 441	253 728	2 505 603	2017	
5 837	325 650	402 465	1 294 382	2 028 334	2 106 128	2 419 626	18 411	29 007	259 049	2 726 093	2018	
5 837	380 300	430 113	1 499 453	2 315 703	2 431 526	2 789 185	18 027	28 508	273 030	3 108 751	2019	
7 854	221 413	365 129	1 207 114	1 801 510	1 902 068	2 206 775	...	...	...	...	2018: Jan
7 854	243 148	366 963	1 208 219	1 826 184	1 927 941	2 228 008	...	...	...	...	Feb
5 837	249 301	368 340	1 216 851	1 840 329	1 949 578	2 242 898	20 427	39 209	261 775	2 564 308	Mar	
5 837	237 878	370 840	1 242 312	1 856 866	1 966 115	2 257 205	...	...	...	...	Apr
5 837	245 535	378 378	1 244 566	1 874 316	1 983 569	2 275 639	...	...	...	...	May
5 837	264 196	385 363	1 238 966	1 894 363	2 003 615	2 294 042	18 603	37 914	265 787	2 616 346	Jun	
5 837	267 434	385 246	1 255 172	1 913 689	2 022 942	2 317 223	...	...	...	...	Jul
5 837	264 389	390 711	1 270 439	1 931 376	2 040 629	2 332 113	...	...	...	...	Aug
5 837	273 604	395 844	1 280 454	1 955 739	2 058 821	2 355 213	18 502	29 338	261 333	2 664 385	Sep	
5 837	323 157	398 725	1 263 945	1 991 663	2 079 476	2 383 235	...	...	...	...	Oct
5 837	327 062	400 169	1 281 434	2 014 502	2 102 315	2 415 485	...	...	...	...	Nov
5 837	325 650	402 465	1 294 382	2 028 334	2 106 128	2 419 626	18 411	29 007	259 049	2 726 093	Dec	
5 837	322 631	386 318	1 280 788	1 995 575	2 122 543	2 439 511	...	...	...	...	2019: Jan
5 837	312 211	388 365	1 307 881	2 014 294	2 141 356	2 452 518	...	...	...	...	Feb
5 837	320 405	389 612	1 319 072	2 034 926	2 161 904	2 469 262	18 310	30 007	259 763	2 777 342	Mar	
5 837	319 461	390 549	1 337 062	2 052 909	2 179 797	2 492 201	...	...	...	...	Apr
5 837	329 213	392 812	1 369 686	2 097 549	2 212 030	2 539 286	...	...	...	...	May
5 837	341 222	395 693	1 380 001	2 122 754	2 237 639	2 577 600	18 219	30 988	265 765	2 892 572	Jun	
5 837	340 844	400 278	1 403 746	2 150 705	2 265 908	2 610 033	...	...	...	...	Jul
5 837	355 892	413 960	1 407 170	2 182 859	2 298 203	2 649 021	...	...	...	...	Aug
5 837	373 509	417 202	1 419 878	2 216 426	2 331 799	2 690 615	18 118	29 389	265 469	3 003 590	Sep	
5 837	372 940	425 741	1 447 565	2 252 084	2 367 636	2 730 206	...	...	...	...	Oct
5 837	380 223	429 963	1 471 905	2 287 928	2 403 616	2 767 488	...	...	...	...	Nov
5 837	380 300	430 113	1 499 453	2 315 703	2 431 526	2 789 185	18 027	28 508	273 030	3 108 751	Dec	
5 837	379 083	432 194	1 519 896	2 337 010	2 436 954	2 786 556	...	...	...	...	2020: Jan
2 021	367 904	430 336	1 449 826	2 250 087	2 469 511	2 809 639	...	...	...	...	Feb
2 021	372 076	448 167	1 459 459	2 281 723	2 501 280	2 834 640	17 926	25 713	269 250	3 147 529	Mar	
13 671	380 459	441 013	1 476 326	2 311 468	2 538 715	2 875 637	...	...	...	...	Apr
26 451	378 042	431 437	1 518 546	2 354 476	2 588 267	2 935 436	...	...	...	...	May
34 076	386 861	428 944	1 555 864	2 405 745	2 639 735	2 998 712	19 485	25 442	268 395	3 312 034	Jun	

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- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 30 June 2020			Bond	Coupon rate	Redemption date	Amount outstanding as at 30 June 2020		
			Held by		Total ²				Held by		Total ²
			SARB ¹	Other parties					SARB ¹	Other parties	
R208	6.750	2021-03-31 2020/21	2 016.5 2 016.5	46 948.2 46 948.2	48 964.7 48 964.7	R2037	8.500	2037-01-31 2036/37	2 300.0 2 300.0	155 832.8 155 832.8	158 132.8 158 132.8
R212 *	2.750	2022-01-31 2021/22	- -	54 288.0 54 288.0	54 288.0 54 288.0	I2038 *	2.250	2038-01-31 2037/38	- -	72 453.8 72 453.8	72 453.8 72 453.8
R2023	7.750	2023-02-28 2022/23	4 966.4 4 966.4	125 771.0 125 771.0	130 737.4 130 737.4	R2040	9.000	2040-01-31 2039/40	1 550.0 1 550.0	107 029.7 107 029.7	108 579.7 108 579.7
R197 *	5.500	2023-12-07 2023/24	- -	94 770.1 94 770.1	94 770.1 94 770.1	R214	6.500	2041-02-28 2040/41	5 425.0 5 425.0	87 956.9 87 956.9	93 381.9 93 381.9
I2025 *	2.000	2025-01-31 2024/25	- -	75 811.4 75 811.4	75 811.4 75 811.4	R2044	8.750	2043-01-31 2042/43	850.0 850.0	50 155.6 50 155.6	51 005.6 51 005.6
R186	10.500	2025-12-21 2025/26	1 290.0 1 290.0	91 875.3 91 875.3	93 165.3 93 165.3	R2044	8.750	2044-01-31 2043/44	850.0 850.0	50 155.6 50 155.6	51 005.6 51 005.6
R186	10.500	2026-12-21 2026/27	1 290.0 1 290.0	91 875.3 91 875.3	93 165.3 93 165.3	R2044	8.750	2045-01-31 2044/45	850.0 850.0	50 155.6 50 155.6	51 005.6 51 005.6
R186	10.500	2027-12-21	1 290.0	91 875.3	93 165.3	I2046 *	2.500	2046-03-31 2045/46	- -	67 180.0 67 180.0	67 180.0 67 180.0
R210 *	2.600	2028-03-31 2027/28	- 1 290.0	60 340.8 152 216.1	60 340.8 153 506.1	R2048	8.750	2047-02-28 2046/47	1 266.7 1 266.7	84 033.7 84 033.7	85 300.4 85 300.4
I2029 *	1.875	2029-03-31 2028/29	- -	26 811.5 26 811.5	26 811.5 26 811.5	R2048	8.750	2048-02-28 2047/48	1 266.7 1 266.7	84 033.7 84 033.7	85 300.4 85 300.4
R2030	8.000	2030-01-31 2029/30	2 500.0 2 500.0	221 484.0 221 484.0	223 984.0 223 984.0	R2048	8.750	2049-02-28 2048/49	1 266.7 1 266.7	84 033.7 84 033.7	85 300.4 85 300.4
R213	7.000	2031-02-28 2030/31	3 150.0 3 150.0	107 642.4 107 642.4	110 792.4 110 792.4	I2050 *	2.500	2050-12-31 2050/51	- -	97 550.1 97 550.1	97 550.1 97 550.1
R2032	8.250	2032-03-31 2031/32	2 706.0 2 706.0	139 546.1 139 546.1	142 252.1 142 252.1	sundry ³	variable	perpetual perpetual	- -	0.1 0.1	0.1 0.1
I2033 *	1.875	2033-02-28 2032/33	- -	41 241.1 41 241.1	41 241.1 41 241.1						
R202 *	3.450	2033-12-07 2033/34	- -	89 955.3 89 955.3	89 955.3 89 955.3						
R2035	8.875	2035-02-28 2034/35	950.0 950.0	148 881.6 148 881.6	149 831.6 149 831.6						
R209	6.250	2036-03-31 2035/36	5 275.0 5 275.0	98 987.6 98 987.6	104 262.6 104 262.6						

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* Inflation-linked bonds.

1. Including outright ownership and bonds acquired under repurchase agreements.

2. Amount includes revaluation for inflation-linked bonds.

3. A sundry bond is a bond that has no maturity date. The rate payable on the bond may be floating or fixed, and the rate is paid in perpetuity.

Interest payment schedule of domestic marketable bonds of national government as at 30 June 2020 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount
R001	4.500	0.0	01 Jul	0.0	01 Jan	0.0	I2029 *	1.875	22 515.0	30 Sep	251.4	31 Mar	251.4
							I2046 *	2.500	47 870.0	30 Sep	839.7	31 Mar	839.7
R212 *	2.750	32 902.0	31 Jul	746.5	31 Jan	746.5	R2032	8.250	142 252.1	30 Sep	5 867.9	31 Mar	5 867.9
I2025 *	2.000	50 915.0	31 Jul	758.1	31 Jan	758.1							
R2030	8.000	223 984.0	31 Jul	8 959.4	31 Jan	8 959.4	R002	5.000	0.1	15 Oct	0.0	15 Apr	0.0
R2037	8.500	158 132.8	31 Jul	6 720.6	31 Jan	6 720.6							
I2038 *	2.250	48 660.0	31 Jul	815.1	31 Jan	815.1	R197 *	5.500	33 757.5	07 Dec	2 606.2	07 Jun	2 606.2
R2040	9.000	108 579.7	31 Jul	4 886.1	31 Jan	4 886.1	R202 *	3.450	37 841.2	07 Dec	1 551.7	07 Jun	1 551.7
R2044	8.750	153 016.7	31 Jul	6 694.5	31 Jan	6 694.5							
							R186	10.500	279 496.0	21 Dec	14 673.5	21 Jun	14 673.5
R213	7.000	110 792.4	31 Aug	3 877.7	28 Feb	3 877.7							
R214	6.500	93 381.9	31 Aug	3 034.9	28 Feb	3 034.9	I2050 *	2.500	65 575.0	31 Dec	1 219.4	30 Jun	1 219.4
R2023	7.750	130 737.4	31 Aug	5 066.1	28 Feb	5 066.1							
R2048	8.750	255 901.1	31 Aug	11 195.7	28 Feb	11 195.7							
I2033 *	1.875	32 490.0	31 Aug	386.6	28 Feb	386.6							
R2035	8.875	149 831.6	31 Aug	6 648.8	28 Feb	6 648.8							
R208	6.750	48 964.7	30 Sep	1 652.6	31 Mar	1 652.6							
R209	6.250	104 262.6	30 Sep	3 258.2	31 Mar	3 258.2							
R210 *	2.600	29 497.8	30 Sep	784.4	31 Mar	784.4							

R millions

Monthly interest payments		Monthly interest payments	
July 2020	29 580.3	January 2021	29 580.3
August 2020	30 209.8	February 2021	30 209.8
September 2020	12 654.2	March 2021	12 654.2
October 2020	0.0	April 2021	0.0
November 2020	-	May 2021	-
December 2020	20 050.8	June 2021	20 050.8

KB411

* Inflation-linked bonds.

1. Total nominal value outstanding (before revaluation for inflation-linked bonds) as at 30 June 2020.

Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign ¹				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year ² (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
2015	25 233	116 797	426 338	831 041	1 399 410	170	-	11 551	143 557	155 107	115
2016	52 738	107 556	396 832	1 015 448	1 572 573	179	12 589	2 073	174 637	189 298	102
2017	45 632	102 694	403 606	1 179 725	1 731 656	186	1 867	44 694	160 217	206 778	123
2018	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132
2019	28 830	98 148	541 947	1 492 979	2 161 904	185	48 779	15 096	225 444	289 319	128
2020	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168
31 December											
2014	25 233	136 611	423 849	772 766	1 358 459	162	-	12 183	137 339	149 522	117
2015	24 518	135 610	393 009	973 376	1 526 513	179	12 775	2 194	183 925	198 894	105
2016	79 460	49 029	455 409	1 125 238	1 709 135	183	1 925	23 912	186 858	212 695	126
2017	29 039	71 520	483 826	1 301 593	1 885 978	190	-	50 925	170 820	221 746	135
2018	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	131
2019	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159
2018: Jan	29 039	71 520	485 374	1 316 135	1 902 068	189	-	49 098	164 709	213 806	134
Feb	16 914	84 843	510 406	1 315 779	1 927 941	192	-	48 732	163 224	211 956	133
Mar	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132
Apr	15 949	93 300	518 010	1 338 857	1 966 115	191	-	51 483	172 526	224 008	131
May	15 949	93 304	521 968	1 352 348	1 983 569	190	21 988	30 122	199 503	251 613	138
Jun	15 949	93 304	524 983	1 369 380	2 003 615	189	24 072	32 915	218 321	275 308	137
Jul	15 949	93 303	527 849	1 385 841	2 022 942	189	22 873	31 252	207 486	261 610	136
Aug	15 949	93 303	530 666	1 400 711	2 040 629	188	25 726	35 175	233 325	294 226	135
Sep	13 859	89 223	535 507	1 420 231	2 058 821	188	24 793	37 564	220 967	283 324	134
Oct	10 169	77 644	544 424	1 447 239	2 079 476	189	25 845	39 169	230 167	295 181	133
Nov	10 169	77 644	551 534	1 462 968	2 102 315	188	24 057	36 438	214 258	274 753	132
Dec	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	131
2019: Jan	28 830	98 138	511 992	1 483 583	2 122 543	187	23 209	35 472	206 788	265 469	130
Feb	28 830	98 232	516 566	1 497 729	2 141 356	186	24 398	37 138	217 329	278 866	129
Mar	28 830	98 148	541 947	1 492 979	2 161 904	185	48 779	15 096	225 444	289 319	128
Apr	28 830	98 058	547 377	1 505 532	2 179 797	184	48 134	14 853	222 447	285 433	127
May	16 035	98 447	563 389	1 534 160	2 212 030	184	23 768	15 439	228 382	267 589	138
Jun	16 035	98 851	568 162	1 554 592	2 237 639	183	26 889	25 201	206 449	258 538	137
Jul	16 035	99 169	573 885	1 576 820	2 265 908	182	26 983	25 287	207 243	259 513	136
Aug	16 035	99 310	580 341	1 602 518	2 298 203	181	24 676	31 461	221 775	277 911	135
Sep	15 885	99 488	587 628	1 628 799	2 331 799	180	24 625	31 257	297 251	353 133	162
Oct	15 885	99 668	595 191	1 656 892	2 367 636	179	28 751	26 945	296 503	352 199	161
Nov	15 885	99 804	601 659	1 686 269	2 403 616	178	27 734	25 989	286 442	340 165	160
Dec	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159
2020: Jan	-	99 943	789 976	1 547 034	2 436 954	177	35 692	19 010	291 444	346 147	158
Feb	-	219 424	682 799	1 567 288	2 469 511	177	37 231	19 833	303 930	360 994	157
Mar	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168
Apr	48 965	178 282	712 860	1 598 608	2 538 715	174	14 116	23 147	352 981	390 244	167
May	48 965	184 827	737 484	1 616 992	2 588 267	172	8 745	4 896	359 538	373 179	168
Jun	48 965	185 025	761 214	1 644 531	2 639 735	171	-	22 162	339 089	361 251	171

KB408

- Adjusted for appropriate foreign exchange rates as at the end of each period.
- Including revolving credit loans.

National government debt denominated in foreign currencies

R millions

End of	Marketable foreign debt					Non-marketable foreign debt						Total foreign debt (4451M)
	US dollar (4440M)	British pound (4441M)	Euro ¹ (4443M)	Japanese yen (4444M)	Total (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	Other ² (4449M)	Total (4450M)	
31 March												
2015	132 614	-	16 396	6 098	155 107	2 854	785	3 126	62	4 895	11 723	166 831
2016	160 443	-	20 981	7 874	189 298	2 424	543	2 225	68	5 048	10 309	199 607
2017	192 570	-	7 092	7 116	206 778	1 519	296	1 016	50	3 095	5 976	212 754
2018	200 180	-	7 308	6 687	214 175	895	178	558	37	1 969	3 636	217 811
2019	273 325	-	8 141	7 853	289 319	533	66	283	31	1 083	1 995	291 314
2020	366 764	-	9 792	9 879	386 436	219	25	113	23	408	789	387 225
31 December												
2014	126 124	-	17 589	5 808	149 522	2 730	786	3 939	59	5 204	12 717	162 239
2015	169 830	-	21 292	7 772	198 894	2 580	593	2 703	67	5 153	11 095	209 989
2016	198 465	-	7 216	7 013	212 695	1 571	300	1 217	49	3 140	6 278	218 973
2017	207 799	-	7 380	6 567	221 746	929	177	563	36	2 080	3 785	225 531
2018	271 246	-	8 228	7 848	287 321	529	64	286	31	1 111	2 020	289 341
2019	310 233	-	7 864	7 747	325 844	172	21	91	18	347	649	326 493
2018: Jan	199 894	-	7 376	6 536	213 806	893	179	563	36	2 094	3 765	217 571
Feb	198 190	-	7 179	6 587	211 956	886	173	548	36	1 970	3 613	215 569
Mar	200 180	-	7 308	6 687	214 175	895	178	558	37	1 969	3 636	217 811
Apr	209 683	-	7 508	6 818	224 008	697	121	417	37	1 486	2 758	226 766
May	237 327	-	7 354	6 932	251 613	705	118	408	33	1 489	2 753	254 366
Jun	259 821	-	8 022	7 465	275 308	772	128	445	35	1 594	2 975	278 283
Jul	246 884	-	7 682	7 044	261 610	734	122	427	33	1 556	2 871	264 481
Aug	277 679	-	8 574	7 973	294 226	825	135	476	38	1 678	3 152	297 378
Sep	267 606	-	8 211	7 507	283 324	795	131	456	35	1 656	3 073	286 396
Oct	278 963	-	8 383	7 836	295 181	544	65	291	37	1 115	2 052	297 234
Nov	259 658	-	7 822	7 274	274 753	506	61	272	29	1 048	1 915	276 668
Dec	271 246	-	8 228	7 848	287 321	529	64	286	31	1 111	2 020	289 341
2019: Jan	250 503	-	7 629	7 336	265 469	488	60	265	29	1 019	1 861	267 329
Feb	263 341	-	7 964	7 560	278 866	513	64	277	30	1 053	1 936	280 802
Mar	273 325	-	8 141	7 853	289 319	533	66	283	31	1 083	1 995	291 314
Apr	269 709	-	8 019	7 705	285 433	350	43	186	30	695	1 305	286 737
May	251 303	-	8 187	8 099	267 589	360	43	190	25	710	1 327	268 917
Jun	242 583	-	8 064	7 891	258 538	347	42	187	25	704	1 304	259 842
Jul	243 715	-	7 933	7 865	259 513	349	40	184	25	686	1 284	260 797
Aug	260 900	-	8 411	8 601	277 911	374	43	195	27	716	1 354	279 265
Sep	336 408	-	8 281	8 444	353 133	373	43	192	26	714	1 348	354 481
Oct	335 327	-	8 462	8 411	352 199	186	23	98	26	362	695	352 894
Nov	324 087	-	8 056	8 023	340 165	180	22	93	19	354	667	340 832
Dec	310 233	-	7 864	7 747	325 844	172	21	91	18	347	649	326 493
2020: Jan	329 707	-	8 230	8 209	346 147	183	23	95	19	356	675	346 822
Feb	343 880	-	8 541	8 572	360 994	191	23	99	20	369	702	361 696
Mar	366 764	-	9 792	9 879	386 436	219	25	113	23	408	789	387 225
Apr	370 252	-	9 821	10 172	390 244	-	-	-	24	-	24	390 268
May	358 543	-	9 740	4 896	373 179	-	-	-	15	-	15	373 195
Jun	346 711	-	9 713	4 827	361 251	-	-	-	15	-	15	361 266

KB424

- Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds. Including Swiss franc, special drawing rights and Austrian schilling.
- Including German mark, Swiss franc, Austrian schilling, Swedish krona and the gold currency.

Redemption schedule of foreign debt of national government as at 30 June 2020

Millions

Description	Coupon rate	Redemption date	Capital repayment	Description	Coupon rate	Redemption date	Capital repayment
OECD Facility Japan - Kwandebele Water Project	2.500	2020-11-20	¥47.040	Fiscal 2029/30	4.850	2029-09-30	\$2 000.000
OECD Facility Japan - Kwandebele Water Project	2.500	2021-05-20	¥47.040	Fiscal 2030/31	5.875	2030-06-22	\$1 400.000
3.80% RSA Notes due 2021	3.800	2021-09-07	¥30 000.000	Fiscal 2040/41	6.250	2041-03-08	\$750.000
Fiscal 2022/23	5.875	2022-05-30	\$1 000.000	Fiscal 2044/45	5.375	2044-07-24	\$1 000.000
Fiscal 2023/24	4.665	2024-01-17	\$1 500.000	Fiscal 2046/47	5.000	2046-10-12	\$1 000.000
Fiscal 2025/26	5.875	2025-09-16	\$2 000.000	Fiscal 2047/48	5.650	2047-09-27	\$1 500.000
Fiscal 2026/27	4.875	2026-04-14	\$1 250.000	Fiscal 2048/49	6.300	2048-06-22	\$600.000
	3.750	2026-07-24	€ 500.000	Fiscal 2049/50	5.750	2049-09-30	\$3 000.000
Fiscal 2027/28	4.850	2027-09-27	\$1 000.000				
Fiscal 2028/29	4.300	2028-10-12	\$2 000.000				

KB429

Interest payment schedule of foreign debt of national government as at 30 June 2020 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding ¹	Interest date	Interest amount
RSA 4.665 % \$1.5 billion Notes	4.665	\$1 500.000	17 July	\$34.988
RSA 5.375 % \$1.0 billion Notes	5.375	\$1 000.000	24 July	\$26.875
RSA EUR 500 million Notes	3.750	€ 500.000	24 July	€18.750
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	04 September	¥570.000
USA 6.25 % \$750 million Notes	6.250	\$750.000	08 September	\$23.438
USA 5.875 % \$2 billion Notes	5.875	\$2 000.000	16 September	\$58.750
USA 4.850 % \$1 billion Notes	4.850	\$1 000.000	27 September	\$24.250
USA 5.650 % \$1.5 billion Notes	5.650	\$1 500.000	27 September	\$42.375
RSA 5.750% \$3 billion Notes	5.750	\$3 000.000	30 September	\$86.250
RSA 4.850% \$2 billion Notes	4.850	\$2 000.000	30 September	\$48.500
RSA 5.00 % \$1 billion Notes	5.000	\$1 000.000	12 October	\$25.000
RSA 4.300 % \$2 billion Notes	4.300	\$2 000.000	12 October	\$43.000
RSA 4.875% \$1.25 billion Notes	4.875	\$1 250.000	14 October	\$30.469
Kwandebele Water Project	2.500	¥94.080	20 November	¥1.186
RSA 5.875 % \$1 billion Notes	5.875	\$1 000.000	30 November	\$29.375
RSA 5.875% \$1.4 billion Notes	5.875	\$1 400.000	22 December	\$41.125
RSA 6.300% \$600 million Notes	6.300	\$600.000	22 December	\$18.900
RSA 4.665% \$1.5 billion Notes	4.665	\$1 500.000	17 January	\$34.988
RSA 5.375% \$1.0 billion Notes	5.375	\$1 000.000	24 January	\$26.875
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	07 March	¥570.000
RSA 6.25% \$750 million Notes	6.250	\$750.000	08 March	\$23.438
RSA 5.875% \$2 billion Notes	5.875	\$2 000.000	16 March	\$58.750
RSA 4.85% \$1 billion Notes	4.850	\$1 000.000	27 March	\$24.250
RSA 5.65% \$1.5 billion Notes	5.650	\$1 500.000	27 March	\$42.375
RSA 5.75% \$3 billion Notes	5.750	\$3 000.000	30 March	\$86.250
RSA 4.85% \$2 billion Notes	4.850	\$2 000.000	30 March	\$48.500
RSA 5.00% \$1 billion Notes	5.000	\$1 000.000	12 April	\$25.000
RSA 4.300% \$2 billion Notes	4.300	\$2 000.000	12 April	\$43.000
RSA 4.875% \$1.25 billion Notes	4.875	\$1 250.000	14 April	\$30.469
Kwandebele Water Project	2.500	¥47.040	20 May	¥0.583
RSA 5.875% \$1 billion Notes	5.875	\$1 000.000	30 May	\$29.375
RSA 5.875% \$1.4 billion Notes	5.875	\$1 400.000	22 June	\$41.125
RSA 6.300% \$600 million Notes	6.300	\$600.000	22 June	\$18.900

KB428

1. Total nominal value outstanding in foreign currency as at 30 June 2020.

Interest payment schedule of foreign debt of national government as at 30 June 2020 for the coming 12 months (continued)

Millions

Monthly interest payments		Monthly interest payments	
July 2020	\$61.863 €18.750	January 2021	\$61.863
September 2020	¥570.000 \$283.563	March 2021	¥570.000 \$283.563
October 2020	\$98.469	April 2021	\$98.469
November 2020	¥1.186 \$29.375	May 2021	¥0.583 \$29.375
December 2020	\$60.025	June 2021	\$60.025

KB428

1. Total nominal value outstanding in foreign currency as at 30 June 2020.

Ownership distribution of domestic marketable bonds of local governments¹

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions ² (4463K)	Other companies ³ (4464K)	Household sector (4465K)	Non-residents ⁴ (4466K)	Public Investment Corporation ⁵ (4467K)	Local governments and public enterprises ⁶ (4468K)	Internal funds ⁷ (4469K)	
31 March											
2018	2 409	5 326	4 060	4 439	66	2	777	127	3 221	-	20 427
2019	2 216	4 554	3 658	4 130	-	1	726	125	2 900	-	18 310
2020	1 977	4 082	3 544	4 433	-	1	672	168	3 048	-	17 926
2018: 03	2 211	4 900	3 771	3 890	1	2	745	125	2 857	-	18 502
04	2 219	4 609	3 712	4 106	-	1	750	125	2 889	-	18 411
2019: 01	2 216	4 554	3 658	4 130	-	1	726	125	2 900	-	18 310
02	2 210	4 480	3 635	4 153	-	1	735	125	2 880	-	18 219
03	1 992	4 321	3 656	4 242	-	1	910	125	2 870	-	18 118
04	2 039	4 215	3 585	4 291	-	1	699	125	3 072	-	18 027
2020: 01	1 977	4 082	3 544	4 433	-	1	672	168	3 048	-	17 926
02	3 237	4 140	3 532	4 269	-	1	1 562	167	2 577	-	19 485

KB436

1. Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by STRATE as from 01 March 2010.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
6. Including asset acquisition against bonds issued.
7. Own securities held by redemption and other internal funds.

Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD (4480K)	Other ² (4481K)	Insurers (4482K)	Self-administered pension funds (4483K)	Other financial institutions ³ (4484K)	Other companies ⁴ (4485K)	Household sector (4486K)	Non-residents ⁵ (4487K)	Public Investment Corporation ⁶ (4488K)	Local authorities and public enterprises ⁷ (4489K)	Internal funds ⁸ (4490K)	
31 March												
2018	-	9 246	30 672	154 910	35 923	244	165	4 842	21 206	4 568	-	261 775
2019	-	7 575	30 193	150 173	34 713	51	132	6 597	21 470	8 860	-	259 763
2020	-	8 852	30 267	138 592	41 297	52	259	19 023	23 465	7 443	-	269 250
2018: 03	-	10 020	30 284	152 406	37 741	171	146	5 190	21 278	4 097	-	261 333
04	-	7 243	30 575	150 169	35 083	164	137	4 866	21 438	9 373	-	259 049
2019: 01	-	7 575	30 193	150 173	34 713	51	132	6 597	21 470	8 860	-	259 763
02	-	7 631	28 716	149 631	35 415	51	125	12 180	21 464	10 552	-	265 765
03	-	6 701	30 839	147 084	36 143	50	114	12 620	24 923	6 996	-	265 469
04	-	9 160	31 531	144 915	38 008	50	188	17 385	23 189	8 605	-	273 030
2020: 01	-	8 852	30 267	138 592	41 297	52	259	19 023	23 465	7 443	-	269 250
02	-	10 778	30 534	138 399	39 180	50	61	18 636	23 149	7 609	-	268 395

KB437

Ownership distribution of domestic marketable bonds of financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD (4972K)	Other ² (4973K)	Insurers (4974K)	Self-administered pension funds (4975K)	Other financial institutions ³ (4976K)	Other companies ⁴ (4977K)	Household sector (4978K)	Non-residents ⁵ (4979K)	Public Investment Corporation ⁶ (4980K)	Local authorities and public enterprises ⁷ (4981K)	Internal funds ⁸ (4982K)	
31 March												
2018	-	4 202	6 644	16 533	6 725	60	15	270	4 370	391	-	39 209
2019	-	3 060	4 891	13 238	5 209	-	2	151	2 290	1 166	-	30 007
2020	-	2 869	3 716	7 082	7 240	-	-	814	1 655	2 337	-	25 713
2018: 03	-	3 920	4 953	13 566	4 022	85	6	155	2 329	302	-	29 338
04	-	2 948	4 818	13 430	4 073	85	6	149	2 287	1 210	-	29 007
2019: 01	-	3 060	4 891	13 238	5 209	-	2	151	2 290	1 166	-	30 007
02	-	2 595	4 816	13 284	5 919	-	2	361	2 332	1 679	-	30 988
03	-	2 673	4 675	11 936	5 923	-	2	240	1 631	2 309	-	29 389
04	-	3 495	4 651	9 636	6 450	-	2	295	1 657	2 322	-	28 508
2020: 01	-	2 869	3 716	7 082	7 240	-	-	814	1 655	2 337	-	25 713
02	-	3 461	4 260	7 031	6 340	-	-	482	1 662	2 207	-	25 442

KB452

1. Non-financial public enterprises and corporations (e.g. Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g. Development Bank of Southern Africa (DBSA) and Industrial Development Corporation of South Africa Limited (IDC). Data provided by STRATE as from 01 March 2014.
2. Including private banking institutions and mutual banks.
3. Including unit trusts and finance companies.
4. Including nominee companies.
5. Excluding nominee companies.
6. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
7. Including asset acquisition against bonds issued.
8. Own securities held by redemption and other internal funds.

Government deposits¹

R millions

End of	National government				Provincial governments				Other government accounts ²			
	SARB ³	Exchequer and PMG balances with banks	Paymaster-General Account ⁴	Total	SARB	CPD ⁵	Banks	Total	CPD ⁵	Banks ⁶	Total	Total
	(4120M)	(4072M)	(4121M)	(4125M)	(4126M)	(4127M)	(4128M)	(4129M)	(4123M)	(4124M)	(4131M)	(4130M)
31 March												
2015	136 585	53 147	-	189 732	-	21 267	10 841	32 108	3 536	99 859	103 395	325 235
2016	132 942	45 092	-	178 034	-	19 023	17 328	36 351	3 862	95 824	99 686	314 071
2017	161 145	43 105	-	204 250	-	23 662	9 861	33 523	4 123	140 202	144 325	382 097
2018	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
2019	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	151 209	153 829	437 472
2020	191 125	44 536	-	235 662	-	28 140	21 865	50 005	2 870	153 820	156 691	442 358
31 December												
2014	139 065	73 046	-	212 111	-	19 098	15 425	34 523	3 228	104 926	108 154	354 788
2015	124 498	58 782	-	183 280	-	18 585	16 891	35 476	3 888	99 230	103 119	321 874
2016	165 542	74 865	-	240 407	-	17 853	17 319	35 172	4 044	129 836	133 880	409 459
2017	182 554	61 720	-	244 274	-	15 667	19 708	35 375	2 639	120 608	123 246	402 896
2018	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2019	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2018: Jan	181 858	28 078	-	209 936	-	23 857	21 449	45 306	2 786	126 957	129 743	384 985
Feb	181 275	57 697	-	238 972	-	29 010	16 910	45 920	2 755	124 116	126 871	411 764
Mar	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
Apr	178 059	48 502	-	226 561	-	29 461	17 843	47 304	2 873	137 560	140 433	414 298
May	207 620	26 722	-	234 341	-	33 822	20 377	54 200	2 842	137 393	140 235	428 776
Jun	200 089	81 513	-	281 603	-	31 305	16 078	47 383	2 817	135 321	138 138	467 123
Jul	198 479	23 031	-	221 510	-	30 535	20 409	50 944	2 902	145 592	148 493	420 948
Aug	187 866	36 018	-	223 884	-	25 907	23 659	49 567	2 805	145 707	148 512	421 963
Sep	195 445	66 293	-	261 739	-	26 901	23 437	50 338	2 772	151 857	154 630	466 707
Oct	192 850	55 452	-	248 302	-	26 132	23 263	49 395	2 914	141 868	144 782	442 479
Nov	191 128	65 017	-	256 144	-	25 213	23 970	49 183	2 548	137 768	140 315	445 643
Dec	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2019: Jan	184 953	43 344	-	228 297	-	31 412	22 244	53 656	2 705	144 968	147 672	429 625
Feb	184 056	66 360	-	250 416	-	27 770	24 945	52 715	2 675	143 600	146 275	449 406
Mar	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	151 209	153 829	437 472
Apr	171 432	27 542	-	198 974	-	30 923	25 695	56 618	2 833	159 220	162 052	417 644
May	159 101	33 339	-	192 440	-	23 242	27 614	50 856	2 728	163 264	165 993	409 289
Jun	157 556	115 078	-	272 635	-	24 690	25 888	50 579	2 835	173 611	176 446	499 659
Jul	154 393	46 756	-	201 149	-	26 092	27 032	53 124	2 939	175 514	178 453	432 726
Aug	153 790	36 844	-	190 634	-	27 283	28 974	56 257	2 806	170 607	173 413	420 304
Sep	226 475	68 687	-	295 162	-	31 029	26 827	57 856	2 761	175 219	177 980	530 998
Oct	223 711	68 720	-	292 430	-	31 464	26 454	57 918	2 956	172 175	175 131	525 479
Nov	222 809	78 991	-	301 800	-	27 243	30 102	57 344	2 859	164 793	167 653	526 797
Dec	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2020: Jan	214 990	61 341	-	276 332	-	28 653	32 075	60 727	3 010	169 754	172 765	509 824
Feb	214 240	90 032	-	304 272	-	33 292	26 707	59 999	2 948	167 200	170 149	534 420
Mar	191 125	44 536	-	235 662	-	28 140	21 865	50 005	2 870	153 820	156 691	442 358
Apr	188 399	65 747	-	254 146	-	36 082	21 934	58 016	2 856	173 890	176 745	488 907
May	183 967	66 829	-	250 796	-	46 659	18 297	64 956	2 901	187 945	190 846	506 599
Jun	174 786	98 983	-	273 769	-	48 887	20 421	69 308	2 950	200 132	203 081	546 158

KB407

- These are government deposits not included in M3 money supply and therefore exclude deposits of local governments and public enterprises and corporations which are included in Table KB109 on page S-10 of this Quarterly Bulletin.
- This comprises of deposits of the Public Investment Commissioner, social security funds and other central government institutions.
- Including net transfers of the Stabilisation Account.
- Including investments.
- Before 31 March 1984 deposits with the 'pooled funds' of the Public Debt Commissioners.
- Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

Government finance statistics of national government¹

Statement of sources and uses of cash

R millions

Quarterly	2017/2018	2018/2019				2019/2020				2020/2021	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities (4700K)	-14 085	-18 082	-89 942	-23 127	-55 587	-57 896	-126 710	-51 478	-85 823	-128 353	
Cash receipts from operating activities..... (4701K)	355 933	311 680	316 215	337 994	363 250	335 208	321 333	351 606	390 842	257 713	
Taxes..... (4702K)	346 357	301 843	310 041	322 621	351 321	316 711	318 075	343 191	375 871	241 718	
Social contributions..... (4703K)	-	-	-	-	-	-	-	-	-	-	
Grants ² (4175K)	195	325	95	494	559	416	694	237	393	498	
Other receipts ³ (4704K)	9 381	9 512	6 079	14 879	11 371	18 081	2 564	8 179	14 578	15 497	
Cash payments for operating activities..... (4705K)	370 018	329 762	406 156	361 121	418 837	393 103	448 043	403 084	476 665	386 066	
Compensation of employees..... (4706K)	37 627	37 736	41 009	41 193	40 883	43 229	43 243	43 994	45 214	43 365	
Purchases of goods and services..... (4707K)	21 462	11 748	15 280	15 577	20 896	12 806	16 292	16 859	23 887	12 479	
Interest..... (4178K)	58 004	24 326	62 950	27 893	66 629	28 077	71 420	27 870	77 253	29 168	
Subsidies..... (4708K)	4 810	5 616	5 371	6 680	6 071	2 535	2 449	2 645	2 873	613	
Grants ⁴ (4709K)	202 875	204 718	236 285	218 305	219 435	226 993	252 030	236 105	230 232	234 940	
Social benefits..... (4710K)	40 031	42 037	42 586	42 724	44 403	44 562	46 132	46 334	61 457	43 364	
Other payments ⁵ (4711K)	5 210	3 581	2 676	8 749	20 520	34 902	16 476	29 277	35 750	22 136	
Net cash flow from investment in non-financial assets (4712K)	-6 175	-3 698	-4 746	-5 396	-6 893	-1 477	-2 389	-2 927	-4 703	-1 196	
Purchases of non-financial assets..... (4181K)	6 210	3 709	4 797	5 421	6 909	1 489	2 411	2 970	4 735	1 384	
Sales of non-financial assets..... (4173K)	35	12	50	25	16	13	23	43	32	189	
Cash surplus (+)/deficit (-) (4713K)	-20 260	-21 780	-94 688	-28 523	-62 479	-59 372	-129 099	-54 405	-90 526	-129 549	
Net cash flow from financing activities (4714K)	20 212	71 347	68 961	44 412	13 525	112 093	150 828	78 122	16 024	170 583	
Net acquisition of financial assets other than cash ⁶ (4715K)	-68	-79	-76	-113	-68	-83	-96	-71	-1 783	-60	
Net incurrence of liabilities ⁷ (4716K)	20 281	71 426	69 037	44 525	13 594	112 176	150 923	78 193	17 807	170 643	
Domestic..... (4717K)	20 281	46 804	69 037	45 161	13 594	126 689	74 871	78 586	29 853	178 601	
Foreign..... (4718K)	-	24 622	-	-636	-	-14 513	76 052	-394	-12 046	-7 959	
Net change in stock of cash⁸ (4719K)	-48	49 567	-25 727	15 888	-48 954	52 720	21 729	23 717	-74 502	41 034	
<i>Memo: Total cash expenditure</i> (4720K)	376 193	333 460	410 903	366 518	425 729	394 580	450 432	406 011	481 368	387 261	

KB413

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities..... (4701F)	690 232	764 954	831 580	924 176	1 013 638	1 121 501	1 174 043	1 254 522	1 329 139	1 398 989
Cash payments for operating activities..... (4705F)	813 160	926 655	984 086	1 062 592	1 152 926	1 268 215	1 317 603	1 430 418	1 515 876	1 720 895
Net cash flow from operating activities (4700F)	-122 928	-161 701	-152 506	-138 417	-139 288	-146 714	-143 559	-175 896	-186 738	-321 906
Net cash flow from investment in non-financial assets (4712F)	-16 004	-16 045	-19 203	-20 232	-21 687	-24 801	-20 946	-20 003	-20 733	-11 495
Cash surplus (+)/deficit (-) (4713F)	-138 932	-177 746	-171 709	-158 649	-160 975	-171 515	-164 505	-195 899	-207 471	-333 401
Net cash flow from financing activities (4714F)	167 615	120 958	138 766	180 280	182 421	158 009	203 291	234 301	198 244	357 066
Net change in stock of cash⁸ (4719F)	28 683	-56 788	-32 943	21 631	21 446	-13 506	38 785	38 402	-9 227	23 665
<i>Memo: Total cash expenditure</i> (4720F)	829 164	942 700	1 003 289	1 082 824	1 174 613	1 293 016	1 338 548	1 450 421	1 536 610	1 732 391

KB438

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of extra-budgetary institutions¹

Statement of sources and uses of cash

R millions

Quarterly	2017/2018		2018/2019				2019/2020				2020/2021	
	01	02	03	04	01	02	03	04	01	02		
Net cash flow from operating activities.....(4725K)	4 920	21 078	9 945	11 050	11 481	22 708	7 060	14 137	7 940	29 255		
Cash receipts from operating activities.....(4726K)	47 056	77 165	64 920	55 303	62 393	91 528	70 923	64 334	60 401	87 261		
Taxes .....(4200K)	817	831	867	879	831	848	871	904	992	897		
Social contributions.....(4727K)	-	-	-	-	-	-	-	-	-	-		
Grants ².....(4205K)	18 284	50 599	37 130	26 244	26 663	60 511	40 679	35 277	22 056	58 241		
Other receipts ³.....(4201K)	27 955	25 735	26 923	28 180	34 899	30 169	29 372	28 153	37 353	28 123		
Cash payments for operating activities.....(4728K)	42 135	56 087	54 975	44 253	50 913	68 820	63 863	50 197	52 461	58 007		
Compensation of employees.....(4729K)	16 945	19 195	22 019	22 336	19 922	20 174	22 335	22 031	21 820	22 837		
Purchases of goods and services.....(4730K)	13 497	35 290	30 832	20 128	29 524	46 832	39 570	26 278	29 995	31 341		
Interest.....(4208K)	1 296	316	338	239	199	231	157	104	79	153		
Subsidies.....(4731K)	-	-	-	-	-	-	-	-	-	-		
Grants ⁴.....(4732K)	-	-	-	-	-	-	-	-	-	-		
Social benefits.....(4733K)	-	-	-	-	-	-	-	-	-	-		
Other payments ⁵.....(4734K)	10 397	1 286	1 786	1 550	1 267	1 583	1 800	1 783	567	3 676		
Net cash flow from investment in non-financial assets.....(4735K)	-3 298	-8 532	-9 395	-9 367	-8 751	-4 972	-4 352	-4 426	-4 971	-4 008		
Purchases of non-financial assets.....(4211K)	3 322	8 583	9 445	9 415	8 804	5 026	4 399	4 472	5 072	4 015		
Sales of non-financial assets.....(4203K)	24	50	50	48	53	55	47	46	101	7		
Cash surplus (+)/deficit (-)(4736K)	1 623	12 545	551	1 682	2 730	17 736	2 708	9 711	2 969	25 246		
Net cash flow from financing activities.....(4737K)	811	-4 093	3 261	2 223	3 418	-17 728	-647	-5 756	-4 730	-24 917		
Net acquisition of financial assets other than cash ⁶.....(4738K)	541	-3 286	-2 393	-1 754	-2 619	-5 503	-943	-806	-2 868	2 065		
Net incurrence of liabilities ⁷.....(4739K)	270	-807	5 653	3 977	6 036	-12 225	297	-4 950	-1 862	-26 982		
Domestic.....(4740K)	270	-807	5 653	3 977	6 036	-12 225	297	-4 950	-1 862	-26 982		
Foreign.....(4741K)	-	-	-	-	-	-	-	-	-	-		
Net change in stock of cash ⁸.....(4742K)	2 434	8 453	3 811	3 905	6 147	8	2 061	3 956	-1 762	329		
<i>Memo: Total cash expenditure</i>.....(4743K)	45 433	64 619	64 369	53 620	59 664	73 791	68 215	54 622	57 432	62 015		

KB414

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities.....(4726F)	118 628	139 423	146 637	169 860	203 862	207 741	217 506	243 856	259 780	287 185
Cash payments for operating activities.....(4728F)	107 575	119 521	126 963	149 123	176 914	187 888	199 088	202 745	206 227	235 340
Net cash flow from operating activities.....(4725F)	11 053	19 902	19 674	20 737	26 948	19 853	18 418	41 111	53 553	51 845
Net cash flow from investment in non-financial assets.....(4735F)	-7 401	-10 095	-10 702	-10 927	-14 568	-16 913	-16 144	-12 961	-36 045	-18 721
Cash surplus (+)/deficit (-)(4736F)	3 652	9 807	8 972	9 810	12 380	2 940	2 274	28 150	17 508	33 124
Net cash flow from financing activities.....(4737F)	500	-4 433	-4 417	-2 969	-6 774	-4 697	-434	-47 301	4 808	-28 860
Net change in stock of cash ⁸.....(4742F)	4 152	5 374	4 555	6 842	5 605	-1 757	1 840	-19 151	22 316	4 264
<i>Memo: Total cash expenditure</i>.....(4743F)	114 976	129 616	137 665	160 050	191 482	204 801	215 232	215 705	242 272	254 062

KB439

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of social security funds¹

Statement of sources and uses of cash

R millions

Quarterly	2017/2018	2018/2019				2019/2020				2020/2021	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities.....(4750K)	3 109	5 446	3 502	4 380	2 702	8 393	7 188	5 562	5 777	-27 544	
Cash receipts from operating activities.....(4751K)	19 030	21 490	21 773	21 747	20 903	24 509	29 132	27 959	40 721	34 724	
Taxes.....(4752K)	9 507	12 749	12 217	12 675	11 752	11 039	9 671	11 005	11 090	7 495	
Social contributions.....(4753K)	7 110	6 242	6 697	6 591	6 653	6 271	6 470	6 662	5 995	4 784	
Grants ².....(4235K)	-	-	-	-	-	-	-	-	-	-	
Other receipts ³.....(4231K)	2 413	2 499	2 859	2 480	2 498	7 199	12 991	10 292	23 637	22 445	
Cash payments for operating activities.....(4754K)	15 921	16 043	18 271	17 367	18 201	16 116	21 944	22 397	34 944	62 269	
Compensation of employees.....(4755K)	911	1 031	1 181	1 153	1 159	934	1 050	1 057	1 567	1 407	
Purchases of goods and services.....(4756K)	717	230	736	554	369	303	1 301	234	1 621	1 882	
Interest.....(4247K)	69	200	112	128	45	145	59	140	125	109	
Subsidies.....(4757K)	-	-	-	-	-	-	-	-	-	-	
Grants ⁴.....(4758K)	-	-	-	-	-	-	-	-	-	-	
Social benefits.....(4759K)	14 214	14 561	16 167	15 487	16 608	14 582	14 475	13 762	22 743	46 508	
Other payments ⁵.....(4760K)	9	21	75	45	20	152	5 059	7 204	8 888	12 362	
Net cash flow from investment in non-financial assets.....(4761K)	-149	-133	-376	-348	-425	-492	-91	-69	4	-17	
Purchases of non-financial assets.....(4240K)	156	133	376	348	431	492	91	71	43	17	
Sales of non-financial assets.....(4233K)	8	0	0	0	6	0	0	2	47	-	
Cash surplus (+)/deficit (-)(4762K)	2 960	5 313	3 126	4 032	2 276	7 901	7 097	5 493	5 781	-27 562	
Net cash flow from financing activities.....(4763K)	-3 363	-5 327	-3 103	-3 997	-2 307	-6 318	-8 977	-5 717	-10 588	39 146	
Net acquisition of financial assets other than cash ⁶.....(4764K)	-4 509	-7 971	-6 583	-5 410	-5 399	-4 689	-1 454	-1 328	-1 099	-1 120	
Net incurrence of liabilities ⁷.....(4765K)	1 146	2 643	3 480	1 413	3 092	-1 629	-7 523	-4 389	-9 489	40 266	
Domestic.....(4766K)	1 146	2 643	3 480	1 413	3 092	-1 629	-7 523	-4 389	-9 489	40 266	
Foreign.....(4767K)	-	-	-	-	-	-	-	-	-	-	
Net change in stock of cash ⁸.....(4768K)	-403	-14	23	35	-30	1 583	-1 880	-224	-4 807	11 584	
<i>Memo: Total cash expenditure</i>.....(4769K)	16 070	16 176	18 647	17 715	18 626	16 608	22 035	22 465	34 940	62 286	

KB415

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities.....(4751F)	36 104	36 394	43 208	49 056	47 120	55 178	79 113	72 030	85 912	122 321
Cash payments for operating activities.....(4754F)	24 247	23 828	27 893	39 212	35 371	44 713	52 597	53 159	69 882	95 400
Net cash flow from operating activities.....(4750F)	11 857	12 565	15 316	9 845	11 749	10 465	26 516	18 871	16 030	26 921
Net cash flow from investment in non-financial assets.....(4761F)	-60	-26	-27	-60	-119	-192	-412	-412	-1 282	-648
Cash surplus (+)/deficit (-)(4762F)	11 797	12 540	15 289	9 785	11 630	10 273	26 104	18 460	14 748	26 272
Net cash flow from financing activities.....(4763F)	-11 660	-8 507	-13 846	-13 690	-12 877	-6 809	-28 510	-20 062	-14 734	-31 601
Net change in stock of cash ⁸.....(4768F)	137	4 032	1 443	-3 905	-1 247	3 464	-2 406	-1 602	13	-5 328
<i>Memo: Total cash expenditure</i>.....(4769F)	24 307	23 854	27 920	39 271	35 490	44 904	53 008	53 571	71 164	96 048

KB440

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated central government¹

Statement of sources and uses of cash

R millions

Quarterly	2017/2018	2018/2019				2019/2020				2020/2021	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities (4775K)	-6 056	8 442	-76 494	-7 698	-41 404	-26 794	-112 462	-31 778	-72 102	-126 642	
Cash receipts from operating activities..... (4776K)	404 010	360 211	366 264	389 275	420 359	390 763	380 728	408 653	469 956	321 502	
Taxes..... (4777K)	356 681	315 423	323 124	336 176	363 904	328 597	328 617	355 099	387 953	250 110	
Social contributions..... (4778K)	7 110	6 242	6 697	6 591	6 653	6 271	6 470	6 662	5 995	4 784	
Grants ² (4255K)	472	801	581	970	1 035	445	714	268	438	543	
Other receipts ³ (4779K)	39 748	37 745	35 861	45 539	48 768	55 449	44 928	46 625	75 571	66 065	
Cash payments for operating activities..... (4780K)	410 067	351 769	442 758	396 973	461 763	417 557	493 190	440 431	542 058	448 145	
Compensation of employees..... (4781K)	55 483	57 962	64 208	64 682	61 965	64 337	66 628	67 082	68 601	67 609	
Purchases of goods and services..... (4782K)	35 676	47 268	46 848	36 260	50 790	59 941	57 163	43 371	55 502	45 702	
Interest..... (4258K)	59 369	24 842	63 399	28 260	66 872	28 452	71 637	28 114	77 456	29 430	
Subsidies..... (4783K)	4 810	5 616	5 371	6 680	6 071	2 535	2 449	2 645	2 873	613	
Grants ⁴ (4784K)	184 867	154 595	199 641	192 537	193 248	166 511	211 370	200 859	208 221	176 745	
Social benefits..... (4785K)	54 245	56 598	58 753	58 211	61 011	59 144	60 607	60 096	84 199	89 872	
Other payments ⁵ (4786K)	15 617	4 888	4 537	10 343	21 808	36 636	23 336	38 264	45 206	38 174	
Net cash flow from investment in non-financial assets (4787K)	-9 621	-12 363	-14 517	-15 111	-16 069	-6 941	-6 832	-7 422	-9 671	-5 221	
Purchases of non-financial assets..... (4261K)	9 689	12 425	14 617	15 185	16 144	7 008	6 902	7 513	9 850	5 417	
Sales of non-financial assets..... (4253K)	68	62	101	73	75	67	69	91	179	195	
Cash surplus (+)/deficit (-) (4788K)	-15 678	-3 921	-91 011	-22 809	-57 473	-33 735	-119 294	-39 200	-81 773	-131 864	
Net cash flow from financing activities (4789K)	17 660	61 926	69 118	42 638	14 636	88 047	141 204	66 648	706	184 811	
Net acquisition of financial assets other than cash ⁶ (4790K)	-4 037	-11 336	-9 052	-7 277	-8 086	-10 276	-2 493	-2 205	-5 751	885	
Net incurrence of liabilities ⁷ (4791K)	21 697	73 262	78 170	49 915	22 722	98 323	143 697	68 854	6 456	183 927	
Domestic..... (4792K)	21 697	48 640	78 170	50 551	22 722	112 835	67 645	69 247	18 503	191 885	
Foreign..... (4793K)	-	24 622	-	-636	-	-14 513	76 052	-394	-12 046	-7 959	
Net change in stock of cash⁸ (4794K)	1 983	58 005	-21 893	19 828	-42 837	54 312	21 910	27 449	-81 067	52 948	
<i>Memo: Total cash expenditure</i> (4795K)	419 688	364 132	457 275	412 085	477 833	424 498	500 022	447 853	551 729	453 366	

KB416

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities..... (4776F)	770 603	860 557	930 200	1 043 733	1 156 992	1 272 953	1 357 162	1 450 035	1 536 109	1 650 100
Cash payments for operating activities..... (4780F)	870 622	989 790	1 047 716	1 151 568	1 257 583	1 389 350	1 455 788	1 565 948	1 653 264	1 893 236
Net cash flow from operating activities (4775F)	-100 018	-129 233	-117 516	-107 835	-100 591	-116 396	-98 626	-115 913	-117 155	-243 136
Net cash flow from investment in non-financial assets (4787F)	-23 465	-26 166	-29 932	-31 218	-36 375	-41 905	-37 501	-33 376	-58 060	-30 865
Cash surplus (+)/deficit (-) (4788F)	-123 483	-155 399	-147 448	-139 054	-136 966	-158 302	-136 127	-149 289	-175 215	-274 001
Net cash flow from financing activities (4789F)	156 455	108 018	120 502	163 621	162 770	146 503	174 346	166 938	188 318	296 605
Net change in stock of cash⁸ (4794F)	32 972	-47 382	-26 946	24 568	25 804	-11 799	38 219	17 649	13 103	22 603
<i>Memo: Total cash expenditure</i> (4795F)	894 086	1 015 956	1 077 648	1 182 787	1 293 957	1 431 255	1 493 289	1 599 324	1 711 324	1 924 101

KB441

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of provincial governments¹

Statement of sources and uses of cash

R millions

Quarterly	2017/2018	2018/2019				2019/2020				2020/2021	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities.....(4800K)	10 359	15 151	10 576	5 133	3 454	14 198	13 877	3 264	5 719	25 052	
Cash receipts from operating activities.....(4801K)	138 412	147 207	150 192	149 321	145 582	158 510	159 890	158 541	156 668	162 540	
Taxes.....(4280K)	3 521	3 221	3 453	3 519	3 422	3 520	3 526	3 559	3 296	900	
Social contributions.....(4802K)	-	-	-	-	-	-	-	-	-	-	
Grants ².....(4283K)	133 138	142 615	145 121	144 136	140 081	153 577	154 411	153 337	151 659	160 675	
Other receipts ³.....(4281K)	1 753	1 371	1 618	1 666	2 078	1 414	1 953	1 645	1 714	966	
Cash payments for operating activities.....(4803K)	128 053	132 057	139 616	144 189	142 128	144 312	146 013	155 277	150 949	137 488	
Compensation of employees.....(4804K)	82 832	83 498	93 687	92 184	89 177	94 253	95 953	98 606	95 656	95 609	
Purchases of goods and services.....(4805K)	29 471	28 262	29 482	31 359	30 887	28 922	31 801	33 059	35 527	26 233	
Interest.....(4286K)	22	8	21	21	9	15	16	7	9	8	
Subsidies.....(4806K)	2 313	1 613	2 141	2 132	2 984	1 520	2 111	2 254	2 637	1 136	
Grants ⁴.....(4807K)	1 616	1 368	2 826	2 841	2 448	1 038	2 263	2 691	2 646	658	
Social benefits.....(4808K)	511	2 245	1 806	2 234	3 000	2 242	2 172	1 934	2 199	786	
Other payments ⁵.....(4809K)	11 288	15 062	9 653	13 417	13 623	16 322	11 697	16 726	12 275	13 058	
Net cash flow from investment in non-financial assets.....(4810K)	-10 072	-6 375	-8 603	-10 729	-7 183	-5 790	-7 099	-8 556	-10 592	-4 284	
Purchases of non-financial assets.....(4289K)	10 157	6 403	8 635	10 750	7 232	5 816	7 122	8 579	10 631	4 289	
Sales of non-financial assets.....(4297K)	85	28	32	21	49	26	23	23	39	5	
Cash surplus (+)/deficit (-)(4811K)	287	8 776	1 973	-5 596	-3 728	8 409	6 778	-5 292	-4 873	20 768	
Net cash flow from financing activities.....(4812K)	-70	-159	-267	-119	-37	-97	-228	-303	-14	-58	
Net acquisition of financial assets other than cash ⁶.....(4813K)	-137	-169	-274	-169	-124	-103	-238	-313	-47	-58	
Net incurrence of liabilities ⁷.....(4814K)	66	9	8	50	88	5	10	10	33	1	
Domestic.....(4815K)	66	9	8	50	88	5	10	10	33	1	
Foreign.....(4816K)	-	-	-	-	-	-	-	-	-	-	
Net change in stock of cash ⁸.....(4817K)	216	8 617	1 706	-5 715	-3 765	8 312	6 551	-5 595	-4 887	20 710	
<i>Memo: Total cash expenditure</i>.....(4818K)	138 125	138 431	148 219	154 917	149 310	150 102	153 112	163 833	161 541	141 773	

KB417

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities.....(4801F)	334 715	374 809	401 533	429 891	461 765	488 795	519 371	558 248	592 302	633 610
Cash payments for operating activities.....(4803F)	307 992	339 375	365 241	394 214	422 256	450 698	486 426	521 774	557 989	596 551
Net cash flow from operating activities.....(4800F)	26 724	35 434	36 292	35 678	39 509	38 096	32 945	36 474	34 313	37 059
Net cash flow from investment in non-financial assets.....(4810F)	-21 127	-28 995	-29 737	-30 677	-32 267	-36 241	-34 203	-34 661	-32 889	-32 037
Cash surplus (+)/deficit (-)(4811F)	5 597	6 439	6 555	5 001	7 242	1 856	-1 257	1 814	1 425	5 022
Net cash flow from financing activities.....(4812F)	48	20	-192	-326	-1 082	-581	-522	-262	-583	-642
Net change in stock of cash ⁸.....(4817F)	5 645	6 459	6 363	4 675	6 160	1 275	-1 779	1 551	842	4 380
<i>Memo: Total cash expenditure</i>.....(4818F)	329 118	368 370	394 979	424 890	454 524	486 939	520 629	556 435	590 878	628 588

KB442

1. Data from 2017/18 fiscal year onwards are sourced from National Treasury and are subject to revision. Prior data are sourced from Stats SA and are based on audited outcomes. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of local governments¹

Statement of sources and uses of cash

R millions

Quarterly	2017/2018	2018/2019				2019/2020				2020/2021	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities.....(4825K)	31 303	-14 636	47 461	36 657	33 142	-14 112	46 873	26 809	38 868	-12 715	
Cash receipts from operating activities.....(4826K)	101 034	63 728	119 480	113 408	111 028	74 383	128 032	111 687	124 218	78 475	
Taxes.....(4827K)	15 116	14 555	20 370	18 081	16 615	17 356	22 806	16 762	18 537	18 395	
Social contributions.....(4828K)	-	-	-	-	-	-	-	-	-	-	
Grants ².....(4829K)	38 177	892	44 845	38 977	41 930	1 146	46 912	37 900	45 522	763	
Other receipts ³.....(4830K)	47 741	48 281	54 265	56 350	52 483	55 881	58 314	57 025	60 159	59 317	
Cash payments for operating activities.....(4831K)	69 731	78 365	72 019	76 751	77 886	88 495	81 159	84 877	85 350	91 190	
Compensation of employees.....(4832K)	24 747	25 991	25 173	27 671	26 987	27 751	27 849	29 688	31 135	29 878	
Purchases of goods and services.....(4833K)	41 724	49 584	43 838	45 256	46 529	55 448	49 816	50 600	49 509	55 812	
Interest.....(4834K)	2 492	1 899	1 388	2 083	2 391	2 796	1 885	2 286	2 335	2 635	
Subsidies.....(4835K)	-	-	-	-	-	-	-	-	-	-	
Grants ⁴.....(4836K)	-	-	-	-	-	-	-	-	-	-	
Social benefits.....(4837K)	-	-	-	-	-	-	-	-	-	-	
Other payments ⁵.....(4838K)	768	891	1 620	1 741	1 979	2 500	1 609	2 303	2 371	2 865	
Net cash flow from investment in non-financial assets.....(4839K)	-14 775	-14 764	-12 386	-12 386	-12 386	-12 404	-12 955	-12 955	-12 955	-12 946	
Purchases of non-financial assets.....(4840K)	14 917	14 917	12 538	12 538	12 538	12 538	13 089	13 089	13 089	13 089	
Sales of non-financial assets.....(4841K)	142	152	152	152	152	134	134	134	134	143	
Cash surplus (+)/deficit (-)(4842K)	16 528	-29 401	35 075	24 271	20 755	-26 516	33 918	13 854	25 913	-25 661	
Net cash flow from financing activities.....(4843K)	-16 531	29 318	-35 045	-24 252	-20 764	26 506	-33 910	-13 852	-25 915	25 660	
Net acquisition of financial assets other than cash ⁶.....(4844K)	-16 652	170	-35 062	-24 341	-20 755	21	-33 924	-13 865	-25 909	2	
Net incurrence of liabilities ⁷.....(4849K)	120	29 148	17	89	-9	26 485	14	13	-6	25 659	
Domestic.....(4850K)	120	29 148	17	89	-9	26 485	14	13	-6	25 659	
Foreign.....(4851K)	-	-	-	-	-	-	-	-	-	-	
Net change in the stock of cash ⁸.....(4848K)	-3	-82	30	20	-9	-10	8	2	-3	-1	
<i>Memo: Total cash expenditure</i>.....(4852K)	84 506	93 129	84 405	89 137	90 272	100 899	94 114	97 832	98 305	104 136	

KB418

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities.....(4826F)	205 443	226 576	250 409	274 213	304 147	330 428	354 420	377 540	407 645	438 319
Cash payments for operating activities.....(4831F)	156 090	176 407	195 242	215 161	236 705	257 869	273 833	293 192	305 021	339 881
Net cash flow from operating activities.....(4825F)	49 353	50 169	55 167	59 052	67 442	72 559	80 587	84 348	102 624	98 438
Net cash flow from investment in non-financial assets.....(4839F)	-35 792	-38 261	-42 051	-49 104	-56 733	-50 689	-62 178	-59 702	-51 923	-51 269
Cash surplus (+)/deficit (-)(4842F)	13 561	11 908	13 116	9 948	10 709	21 870	18 409	24 645	50 701	47 168
Net cash flow from financing activities.....(4843F)	-11 625	9 779	-15 557	-1 768	-337	-33 665	-20 538	-24 975	-50 743	-47 172
Net change in stock of cash ⁸.....(4848F)	1 936	21 687	-2 441	8 180	10 372	-11 794	-2 129	-330	-42	-4
<i>Memo: Total cash expenditure</i>.....(4852F)	191 882	214 668	237 293	264 265	293 438	308 557	336 011	352 894	356 944	391 151

KB443

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data provided by Statistics South Africa (Stats SA). From the 1996/97 fiscal year onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current *Quarterly Financial Statistics* format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated general government¹

Statement of sources and uses of cash

R millions

Quarterly	2017/2018		2018/2019			2019/2020				2020/2021	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities (4855K)	35 605	8 956	-18 457	34 092	-4 808	-26 708	-51 712	-1 705	-27 515	-114 305	
Cash receipts from operating activities (4856K)	471 927	427 163	445 484	468 415	494 482	468 904	467 308	487 613	553 616	401 035	
Taxes..... (4857K)	375 317	333 199	346 947	357 776	383 941	349 473	354 949	375 419	409 785	269 405	
Social contributions..... (4858K)	7 110	6 242	6 697	6 591	6 653	6 271	6 470	6 662	5 995	4 784	
Grants ² (4859K)	258	325	95	494	559	416	694	237	393	498	
Other receipts ³ (4860K)	89 242	87 398	91 744	103 554	103 330	112 744	105 195	105 295	137 444	126 348	
Cash payments for operating activities (4861K)	436 323	418 207	463 941	434 323	499 290	495 612	519 020	489 318	581 132	515 340	
Compensation of employees..... (4862K)	163 063	167 451	183 068	184 538	178 129	186 341	190 430	195 376	195 392	193 096	
Purchases of goods and services..... (4863K)	106 872	125 114	120 169	112 875	128 205	144 311	138 780	127 030	140 538	127 748	
Interest..... (4864K)	61 883	26 749	64 808	30 364	69 273	31 263	73 538	30 408	79 800	32 073	
Subsidies (4865K)	7 123	7 229	7 512	8 813	9 055	4 055	4 560	4 899	5 510	1 749	
Grants ⁴ (4866K)	14 954	11 980	12 015	11 789	13 208	12 796	12 291	12 283	13 642	15 920	
Social benefits..... (4867K)	54 756	58 843	60 559	60 444	64 011	61 386	62 779	62 030	86 398	90 657	
Other payments ⁵ (4868K)	27 672	20 841	15 810	25 501	37 410	55 459	36 642	57 292	59 852	54 097	
Net cash flow from investment in non-financial assets (4869K)	-34 468	-33 502	-35 506	-38 226	-35 638	-25 135	-26 886	-28 933	-33 218	-22 452	
Purchases of non-financial assets (4870K)	34 761	33 744	35 790	38 473	35 914	25 362	27 113	29 182	33 570	22 795	
Sales of non-financial assets (4871K)	294	242	284	247	276	228	226	249	352	343	
Cash surplus (+)/deficit (-) (4872K)	1 137	-24 546	-53 963	-4 134	-40 446	-51 843	-78 598	-30 638	-60 733	-136 757	
Net cash flow from financing activities (4873K)	1 059	91 085	33 806	18 267	-6 165	114 455	107 066	52 493	-25 223	210 414	
Net acquisition of financial assets other than cash ⁶ (4874K)	-20 825	-11 334	-44 388	-31 787	-28 966	-10 358	-36 655	-16 383	-31 707	828	
Net incurrence of liabilities ⁷ (4875K)	21 884	102 420	78 194	50 054	22 801	124 813	143 721	68 877	6 483	209 586	
Domestic..... (4876K)	21 884	77 798	78 194	50 690	22 801	139 326	67 669	69 270	18 529	217 545	
Foreign (4877K)	-	24 622	-	-636	-	-14 513	76 052	-394	-12 046	-7 959	
Net change in stock of cash ⁸ (4878K)	2 196	66 539	-20 157	14 133	-46 611	62 613	28 468	21 855	-85 956	73 657	
<i>Memo: Total cash expenditure</i> (4879K)	470 790	451 709	499 447	472 550	534 928	520 746	545 906	518 251	614 349	537 792	

KB419

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities..... (4856F)	921 449	1 028 480	1 114 300	1 246 376	1 385 714	1 514 942	1 622 406	1 730 650	1 835 545	1 977 441
Cash payments for operating activities..... (4861F)	945 391	1 072 110	1 140 358	1 259 482	1 379 354	1 520 683	1 607 500	1 725 742	1 815 761	2 085 082
Net cash flow from operating activities (4855F)	-23 941	-43 630	-26 057	-13 106	6 360	-5 741	14 906	4 908	19 783	-107 640
Net cash flow from investment in non-financial assets (4869F)	-80 383	-93 422	-101 720	-110 999	-125 375	-128 835	-133 882	-127 739	-142 872	-114 171
Cash surplus (+)/deficit (-) (4872F)	-104 325	-137 052	-127 778	-124 105	-119 015	-134 576	-118 976	-122 831	-123 089	-221 811
Net cash flow from financing activities (4873F)	144 877	117 816	104 754	161 528	161 351	112 257	153 287	141 700	136 993	248 791
Net change in stock of cash ⁸ (4878F)	40 552	-19 236	-23 024	37 423	42 336	-22 318	34 310	18 869	13 903	26 980
<i>Memo: Total cash expenditure</i> (4879F)	1 025 774	1 165 532	1 242 078	1 370 481	1 504 729	1 649 518	1 741 383	1 853 481	1 958 634	2 199 253

KB444

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of non-financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Quarterly	2017/2018		2018/2019				2019/2020				2020/2021	
	01	02	03	04	01	02	03	04	01	02		
Net cash flow from operating activities (4885K)	-4 920	13 936	17 707	-358	-11 388	6 264	15 875	11 174	16 599	-12 504		
Cash receipts from operating activities (4886K)	111 859	113 370	120 580	107 163	106 316	108 044	138 186	111 546	112 735	89 962		
Taxes..... (4887K)	-	-	-	-	-	-	-	-	-	-		
Social contributions..... (4888K)	-	-	-	-	-	-	-	-	-	-		
Grants ² (4889K)	-	-	-	-	-	-	-	-	-	-		
Other receipts ³ (4890K)	111 859	113 370	120 580	107 163	106 316	108 044	138 186	111 546	112 735	89 962		
Cash payments for operating activities (4891K)	116 779	99 434	102 873	107 521	117 704	101 780	122 312	100 373	96 136	102 466		
Compensation of employees..... (4892K)	25 496	29 127	24 354	24 217	24 174	22 011	22 605	22 983	22 873	25 236		
Purchases of goods and services..... (4893K)	57 941	56 993	58 130	70 995	74 986	74 286	79 326	62 402	52 008	62 082		
Interest..... (4894K)	25 368	11 235	15 868	10 148	16 561	5 426	19 626	14 770	20 973	14 494		
Subsidies (4895K)	-	-	-	-	-	-	-	-	-	-		
Grants ⁴ (4896K)	-	-	-	-	-	-	-	-	-	-		
Social benefits..... (4897K)	-	-	-	-	-	-	-	-	-	-		
Other payments ⁵ (4898K)	7 974	2 080	4 521	2 160	1 982	57	754	217	283	654		
Net cash flow from investment in non-financial assets (4899K)	-28 518	-20 693	-20 629	-21 995	-24 613	-17 294	-15 469	-22 449	-27 019	-10 369		
Purchases of non-financial assets (4900K)	31 223	20 806	20 918	22 107	24 780	17 517	15 553	22 665	27 140	10 409		
Sales of non-financial assets (4901K)	2 705	113	290	112	167	222	84	216	121	41		
Cash surplus (+)/deficit (-) (4902K)	-33 438	-6 757	-2 922	-22 353	-36 001	-11 031	406	-11 276	-10 420	-22 872		
Net cash flow from financing activities (4903K)	32 662	9 536	27 225	15 420	44 435	12 648	9 694	26 965	43 821	34 397		
Net acquisition of financial assets other than cash ⁶ (4904K)	-5 073	1 433	-19 376	-11 348	-1 768	1 644	-5 311	1 212	1 040	-2 194		
Net incurrence of liabilities ⁷ (4905K)	37 735	8 104	46 601	26 767	46 204	11 004	15 005	25 754	42 780	36 591		
Domestic..... (4906K)	34 371	6 803	45 481	25 064	44 076	9 704	8 255	25 314	39 457	30 625		
Foreign..... (4907K)	3 364	1 300	1 120	1 703	2 128	1 300	6 750	439	3 323	5 966		
Net change in stock of cash ⁸ (4908K)	-777	2 779	24 303	-6 933	8 435	1 617	10 100	15 690	33 400	11 525		
<i>Memo: Total cash expenditure</i> (4909K)	145 298	120 127	123 502	129 516	142 317	119 075	137 780	122 822	123 156	112 834		

KB422

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities..... (4886F)	266 781	305 623	332 279	356 028	431 891	403 304	430 942	428 250	447 429	470 511
Cash payments for operating activities..... (4891F)	221 988	230 977	272 509	291 653	367 551	324 326	378 330	396 289	427 532	420 600
Net cash flow from operating activities (4885F)	44 793	74 645	59 770	64 376	64 341	78 979	52 612	31 961	19 897	49 911
Net cash flow from investment in non-financial assets (4899F)	-90 615	-100 953	-116 003	-121 643	-102 674	-116 347	-108 277	-96 009	-87 930	-82 232
Cash surplus (+)/deficit (-) (4902F)	-45 822	-26 307	-56 233	-57 267	-38 334	-37 372	-55 670	-64 047	-68 032	-32 321
Net cash flow from financing activities (4903F)	50 053	33 462	37 844	63 205	32 587	71 563	45 749	63 730	96 616	93 128
Net change in stock of cash ⁸ (4908F)	4 231	7 155	-18 389	5 938	-5 746	34 191	-9 921	-318	28 584	60 807
<i>Memo: Total cash expenditure</i> (4909F)	312 603	331 930	388 512	413 295	470 225	440 677	486 612	492 297	515 462	502 832

KB445

- Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial public enterprises and corporations e.g. Eskom, Telkom, Transnet and the Water Boards.
- Comprising transfers received from foreign governments, international organisations and other general government units.
- Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies.
- Comprising current and capital transfers to foreign governments, international organisations and other general government units.
- Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
- Domestic and foreign financial assets.
- Liabilities classified according to currency of issue.
- Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement^{1,2}

R millions

End of	National government (4190K)	Extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments ³ (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2015	160 975	-12 380	-11 630	136 966	-7 242	-10 709	119 015	38 334	157 349
2016	171 515	-2 940	-10 273	158 302	-1 856	-21 870	134 576	37 372	171 948
2017	164 505	-2 274	-26 104	136 127	1 257	-18 409	118 976	55 670	174 647
2018	195 899	-28 150	-18 460	149 289	-1 814	-24 645	122 831	64 047	186 878
2019	207 471	-17 508	-14 748	175 215	-1 425	-50 701	123 089	68 032	191 122
2020	333 401	-33 124	-26 272	274 001	-5 022	-47 168	221 811	32 321	254 132
31 December									
2014	168 422	-10 299	-12 342	145 781	-11 054	-4 324	130 404	34 386	164 790
2015	160 186	-4 372	-9 168	146 645	681	-25 216	122 110	25 084	147 194
2016	188 239	-4 322	-21 251	162 666	-107	-22 356	140 204	52 831	193 035
2017	189 486	-26 168	-22 546	140 773	4 453	-18 236	126 990	60 803	187 793
2018	165 252	-16 401	-15 431	133 419	-5 440	-46 474	81 506	65 470	146 976
2019	305 355	-32 885	-22 768	249 702	-6 167	-42 011	201 525	57 901	259 426
2012: 04	35 235	-2 482	-3 390	29 363	2 416	-4 834	26 945	20 451	47 396
2013: 01	34 434	-1 602	-3 463	29 368	2 755	-9 454	22 669	26 013	48 682
02	29 565	-3 150	-3 676	22 739	-9 906	20 696	33 529	16 375	49 904
03	67 505	-3 368	-2 873	61 264	-1 451	-15 647	44 166	14 416	58 582
04	27 879	-2 252	-1 435	24 192	3 015	-3 971	23 236	15 359	38 595
2014: 01	33 700	-1 040	-1 801	30 859	3 340	-11 026	23 174	11 118	34 292
02	27 538	-3 438	-3 975	20 126	-12 216	24 136	32 047	11 782	43 828
03	81 805	-3 211	-3 635	74 959	-2 793	-13 431	58 735	9 154	67 889
04	25 379	-2 610	-2 932	19 837	615	-4 004	16 448	2 332	18 781
2015: 01	26 252	-3 121	-1 088	22 043	7 153	-17 411	11 785	15 066	26 851
02	33 128	-1 268	-3 816	28 044	-11 825	23 982	40 200	4 321	44 521
03	84 723	-253	-1 919	82 551	-825	-25 252	56 474	-18 575	37 899
04	16 083	270	-2 346	14 007	6 179	-6 534	13 651	24 272	37 923
2016: 01	37 582	-1 689	-2 193	33 700	4 616	-14 066	24 250	27 355	51 605
02	32 242	-2 008	-5 401	24 833	-3 839	26 776	47 770	9 429	57 199
03	91 608	-887	-5 662	85 059	-3 105	-26 702	55 253	-13 732	41 521
04	26 808	261	-7 995	19 074	2 221	-8 364	12 931	29 779	42 710
2017: 01	13 848	360	-7 046	7 161	5 980	-10 119	3 023	30 194	33 217
02	32 840	-14 800	-5 178	12 861	-5 369	30 843	38 335	6 719	45 055
03	107 709	-7 273	-5 238	95 198	-4 599	-30 888	59 711	6 570	66 281
04	35 090	-4 454	-5 083	25 552	8 441	-8 072	25 921	17 320	43 241
2018: 01	20 260	-1 623	-2 960	15 678	-287	-16 528	-1 137	33 438	32 302
02	21 780	-12 545	-5 313	3 921	-8 776	29 401	24 546	6 757	31 303
03	94 688	-551	-3 126	91 011	-1 973	-35 075	53 963	2 922	56 885
04	28 523	-1 682	-4 032	22 809	5 596	-24 271	4 134	22 353	26 487
2019: 01	62 479	-2 730	-2 276	57 473	3 728	-20 755	40 446	36 001	76 447
02	59 372	-17 736	-7 901	33 735	-8 409	26 516	51 843	11 031	62 873
03	129 099	-2 708	-7 097	119 294	-6 778	-33 918	78 598	-406	78 192
04	54 405	-9 711	-5 493	39 200	5 292	-13 854	30 638	11 276	41 914
2020: 01	90 526	-2 969	-5 781	81 773	4 873	-25 913	60 733	10 420	71 153
02	129 549	-25 246	27 562	131 864	-20 768	25 661	136 757	22 872	159 629

KB423

1. Data for the past two years are preliminary and subject to revision. The non-financial public sector borrowing requirement is calculated as the cash deficit/surplus of the statement of sources and uses of cash for all levels of government.

2. Deficit (+) surplus (-).

3. Including market establishments of local governments not operating as a separate institutional unit.

Government finance statistics of financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2017/2018		2018/2019				2019/2020				2020/2021	
	01	02	03	04	01	02	03	04	01	02		
Net cash flow from operating activities (4915K)	140	1 585	3 486	3 603	3 229	4 868	2 380	4 764	463	555		
Cash receipts from operating activities..... (4916K)	8 499	9 648	11 973	12 966	12 334	12 666	12 470	13 815	10 568	6 795		
Taxes..... (4917K)	-	-	-	-	-	-	-	-	-	-		
Social contributions..... (4918K)	-	-	-	-	-	-	-	-	-	-		
Grants ² (4919K)	-	-	-	-	-	-	-	-	-	-		
Other receipts ³ (4920K)	8 499	9 648	11 973	12 966	12 334	12 666	12 470	13 815	10 568	6 795		
Cash payments for operating activities..... (4921K)	8 359	8 063	8 487	9 362	9 104	7 798	10 090	9 050	10 104	6 239		
Compensation of employees..... (4922K)	852	716	547	575	596	617	638	664	741	751		
Purchases of goods and services..... (4923K)	3 965	6 121	5 947	6 746	6 413	6 298	6 588	6 755	7 252	4 347		
Interest..... (4924K)	2 102	956	1 759	1 826	1 880	663	1 922	613	1 800	869		
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-		
Grants ⁴ (4926K)	-	-	-	-	-	-	-	-	-	-		
Social benefits..... (4927K)	-	-	-	-	-	-	-	-	-	-		
Other payments ⁵ (4928K)	1 440	270	234	216	215	220	942	1 018	312	272		
Net cash flow from investment in non-financial assets (4929K)	-70	-1 413	-2 146	-2 014	-2 021	-2 017	-2 038	-2 045	-2 091	-3 528		
Purchases of non-financial assets..... (4930K)	72	1 413	2 146	2 014	2 021	2 017	2 038	2 045	2 091	3 528		
Sales of non-financial assets..... (4931K)	2	0	0	0	0	0	0	0	0	0		
Cash surplus (+)/deficit (-) (4932K)	70	173	1 340	1 589	1 209	2 851	342	2 719	-1 628	-2 973		
Net cash flow from financing activities (4933K)	319	1 586	8 975	8 698	8 857	9 346	9 249	9 665	12 821	19 301		
Net acquisition of financial assets other than cash ⁶ (4934K)	-1 551	2 623	2 365	2 442	2 387	524	1 563	-770	-1 929	-1 608		
Net incurrence of liabilities ⁷ (4935K)	1 870	-1 036	6 610	6 256	6 469	8 822	7 686	10 436	14 751	20 909		
Domestic..... (4936K)	1 887	-1 040	6 601	6 248	6 466	8 818	7 686	10 436	14 751	20 909		
Foreign..... (4937K)	-17	4	9	9	4	4	-	-	-	-		
Net change in stock of cash⁸ (4938K)	389	1 759	10 316	10 287	10 066	12 197	9 591	12 384	11 193	16 329		
<i>Memo: Total cash expenditure</i> (4939K)	8 428	9 476	10 633	11 376	11 125	9 815	12 128	11 096	12 196	9 768		

KB447

Selected items

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Cash receipts from operating activities..... (4916F)	16 114	12 988	20 124	15 449	12 018	26 887	33 411	36 495	46 920	49 518
Cash payments for operating activities..... (4921F)	9 806	10 247	10 674	10 426	8 437	14 385	22 940	28 759	35 017	37 043
Net cash flow from operating activities (4915F)	6 308	2 741	9 450	5 023	3 581	12 502	10 471	7 736	11 904	12 475
Net cash flow from investment in non-financial assets (4929F)	-1 368	-874	-1 581	-41	-1 049	-2 143	-1 042	-530	-7 593	-8 191
Cash surplus (+)/deficit (-) (4932F)	4 940	1 867	7 868	4 982	2 532	10 359	9 429	7 206	4 311	4 284
Net cash flow from financing activities (4933F)	-3 950	1 021	-7 482	-3 002	-2 921	-6 997	-8 413	-4 753	28 116	41 082
Net change in stock of cash⁸ (4938F)	990	2 888	386	1 981	-389	3 362	1 016	2 453	32 427	45 366
<i>Memo: Total cash expenditure</i> (4939F)	11 174	11 121	12 256	10 467	9 486	16 529	23 982	29 289	42 609	45 235

KB446

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial public enterprises and corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Total expenditure: Consolidated general government

Functional classification^{1,2}

R millions

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018
General public services (4331F)	190 482	236 038	286 498	308 665	346 858	373 730	386 726	426 506
Of which: Public debt transactions ³ (4383F)	66 170	76 370	88 063	101 090	114 704	128 796	146 497	162 645
Defence..... (4371F)	34 116	34 754	36 848	41 925	41 879	43 486	47 173	46 974
Public order and safety (4372F)	104 996	115 601	126 905	136 642	139 613	149 718	156 220	165 833
Economic affairs (4332F)	92 778	107 802	110 361	124 845	132 829	169 748	170 191	179 517
Of which: Agriculture, forestry, fishing, and hunting (4379F)	15 868	17 082	18 708	20 219	20 159	20 330	21 785	20 876
Fuel and energy (4378F)	4 454	4 982	5 292	6 622	6 343	29 857	8 729	7 544
Mining, manufacturing, and construction (4380F)	5 917	6 554	6 963	7 880	8 565	9 149	9 269	7 885
Transport (4333F)	46 167	56 070	55 256	57 984	66 013	72 858	87 300	92 934
Communication (4334F)	1 671	1 747	1 530	2 288	1 625	2 027	3 627	6 362
Other industries (4335F)	3 148	3 349	3 301	4 492	4 482	4 931	4 847	5 392
Environmental protection..... (4387F)	7 341	9 001	9 483	9 919	11 420	10 982	12 715	14 247
Housing and community amenities (4376F)	41 372	48 218	55 553	61 795	61 662	68 645	69 568	70 772
Health (4374F)	109 205	123 568	136 698	145 910	156 721	172 729	185 096	201 098
Of which: Outpatient services (4336F)	59	79	73	113	114	108	6 306	4 954
Hospital services (4337F)	45 455	71 848	78 093	82 964	90 343	98 498	104 918	113 938
Public health services..... (4339F)	53 785	40 852	45 349	47 995	51 264	56 387	61 305	66 600
Recreation, culture and religion (4377F)	27 208	32 049	39 027	40 154	33 554	36 139	37 978	39 574
Education (4373F)	186 145	211 185	229 426	249 187	265 422	285 241	306 604	328 436
Of which: Pre-primary and primary education (4340F)	64 556	70 305	76 022	79 241	80 481	88 356	94 450	101 361
Secondary education (4341F)	49 817	54 670	58 223	61 894	65 001	68 279	73 440	78 518
Tertiary education (4342F)	42 696	48 192	55 160	60 090	64 832	70 380	76 656	83 279
Social protection (4375F)	131 283	140 903	153 046	170 422	182 821	202 824	222 156	237 273
Total outlays (4385F)	924 926	1 059 120	1 183 845	1 289 462	1 372 779	1 513 243	1 594 426	1 710 231
Discrepancy with consolidated general government ⁴ (4386F)	101 388	107 045	59 086	81 755	132 818	137 460	148 144	144 445
Total expenditure: Consolidated general government (4357F)	1 026 314	1 166 165	1 242 930	1 371 218	1 505 597	1 650 703	1 742 570	1 854 676

KB420

Total expenditure: Consolidated general government

Functional classification^{1,2}

Percentage

Year ended 31 March	2011	2012	2013	2014	2015	2016	2017	2018
General public services (4331Z)	20.6	22.3	24.2	23.9	25.3	24.7	24.3	24.9
Of which: Public debt transactions ³ (4383Z)	7.2	7.2	7.4	7.8	8.4	8.5	9.2	9.5
Defence..... (4371Z)	3.7	3.3	3.1	3.3	3.1	2.9	3.0	2.7
Public order and safety (4372Z)	11.4	10.9	10.7	10.6	10.2	9.9	9.8	9.7
Economic affairs (4332Z)	10.0	10.2	9.3	9.7	9.7	11.2	10.7	10.5
Of which: Agriculture, forestry, fishing, and hunting (4379Z)	1.7	1.6	1.6	1.6	1.5	1.3	1.4	1.2
Fuel and energy (4378Z)	0.5	0.5	0.4	0.5	0.5	2.0	0.5	0.4
Mining, manufacturing, and construction (4380Z)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5
Transport (4333Z)	5.0	5.3	4.7	4.5	4.8	4.8	5.5	5.4
Communication (4334Z)	0.2	0.2	0.1	0.2	0.1	0.1	0.2	0.4
Other industries (4335Z)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection..... (4387Z)	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.8
Housing and community amenities (4376Z)	4.5	4.6	4.7	4.8	4.5	4.5	4.4	4.1
Health (4374Z)	11.8	11.7	11.5	11.3	11.4	11.4	11.6	11.8
Of which: Outpatient services..... (4336Z)	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.3
Hospital services (4337Z)	4.9	6.8	6.6	6.4	6.6	6.5	6.6	6.7
Public health services..... (4339Z)	5.8	3.9	3.8	3.7	3.7	3.7	3.8	3.9
Recreation, culture and religion (4377Z)	2.9	3.0	3.3	3.1	2.4	2.4	2.4	2.3
Education (4373Z)	20.1	19.9	19.4	19.3	19.3	18.8	19.2	19.2
Of which: Pre-primary and primary education (4340Z)	7.0	6.6	6.4	6.1	5.9	5.8	5.9	5.9
Secondary education (4341Z)	5.4	5.2	4.9	4.8	4.7	4.5	4.6	4.6
Tertiary education..... (4342Z)	4.6	4.6	4.7	4.7	4.7	4.7	4.8	4.9
Social protection (4375Z)	14.2	13.3	12.9	13.2	13.3	13.4	13.9	13.9
Total outlays (4385Z)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

KB421

- Source Statistics South Africa (Stats SA).
- Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.
- Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.
- Mostly local government trading accounts not included in the analysis by Stats SA.

Social security funds¹

Liabilities

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes (4944Q)	Financial derivatives and employee stock options (4945Q)	Other accounts payable				Total (4940Q)
	Reserves (4942Q)	Retained earnings (4943Q)			Provisions for outstanding claims ² (4947Q)	Trade creditors (4948Q)	Deposits ³ (4949Q)	Employee benefits (4950Q)	
31 March									
2018	283 704	140 572	-	-	21 893	584	6	1 576	448 334
2019	357 482	130 249	-	-	24 674	822	0	1 321	514 549
2020	250 648	138 669	-	-	28 948	818	0	1 476	420 558
2018: 03	320 593	135 411	-	-	23 284	703	3	1 448	481 442
04	339 038	132 830	-	-	23 979	763	1	1 385	497 995
2019: 01	357 482	130 249	-	-	24 674	822	0	1 321	514 549
02	330 774	132 354	-	-	25 743	821	0	1 360	491 051
03	304 065	134 459	-	-	26 811	820	0	1 398	467 554
04	277 357	136 564	-	-	27 879	819	0	1 437	444 056
2020: 01	250 648	138 669	-	-	28 948	818	0	1 476	420 558
02	238 180	117 830	-	-	29 175	731	0	1 470	387 385

KB450

Assets

R millions

End of	Non-financial assets ⁴ (4961Q)	Financial assets							Total (4960Q)
		Currency and deposits		Debt securities			Equity and investment fund shares (4970Q)	Other accounts receivable ⁶ (4971Q)	
		Cash (4964Q)	Fixed deposits (4965Q)	Bonds (4967Q)	Bills and NCDs (4968Q)	Promissory notes ⁵ (4969Q)			
31 March									
2018	1 077	0	27 985	129 768	2 481	1 491	60 929	224 603	448 334
2019	1 231	0	28 844	133 823	845	1 388	64 746	283 672	514 549
2020	1 455	0	32 188	143 459	898	1 467	69 212	171 879	420 558
2018: 03	1 154	0	28 414	131 795	1 663	1 439	62 838	254 138	481 442
04	1 193	0	28 629	132 809	1 254	1 413	63 792	268 905	497 995
2019: 01	1 231	0	28 844	133 823	845	1 388	64 746	283 672	514 549
02	1 287	0	29 680	136 232	858	1 407	65 863	255 724	491 051
03	1 343	0	30 516	138 641	872	1 427	66 979	227 775	467 554
04	1 399	0	31 352	141 050	885	1 447	68 096	199 827	444 056
2020: 01	1 455	0	32 188	143 459	898	1 467	69 212	171 879	420 558
02	1 377	0	29 092	124 874	755	1 202	59 530	170 555	387 385

KB451

1. Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund (RAF), Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.
2. A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the RAF.
3. Before fiscal 2013/14 including bank overdrafts.
4. Including fixed assets, inventories, valuables and non-produced assets.
5. Before fiscal 2013/14 including financial derivatives.
6. Predominantly including the accumulated deficit of the RAF as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

Local governments¹ Liabilities²

R millions

End of	Currency and deposits (4633K)	Debt securities		Loans ⁴		Equity and investment fund shares			Insurance, pension, and standardised guarantee schemes ⁷ (4628K)	Other accounts payable			Total (4632K)
		Bonds (4620K)	Other ³ (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve ⁵ (4626K)	Other ⁶ (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other ⁸ (4631K)	
31 March													
2018	1 078	20 427	12	59 866	6 840	472 105	7 292	20 581	792	59 329	5 275	33 690	687 287
2019	1 077	18 310	13	59 910	6 837	472 121	7 147	20 501	793	59 293	5 281	35 837	687 120
2020	1 077	17 926	13	59 916	6 837	472 121	7 131	20 493	793	59 282	5 282	36 229	687 099
2018: 03	1 077	18 502	13	59 924	6 837	472 111	7 108	20 483	793	59 250	5 284	35 662	687 041
04	1 077	18 411	13	59 915	6 834	472 113	7 159	20 509	793	59 287	5 281	35 737	687 130
2019: 01	1 077	18 310	13	59 910	6 837	472 121	7 147	20 501	793	59 293	5 281	35 837	687 120
02	1 076	18 219	13	59 921	6 837	472 126	7 111	20 482	793	59 283	5 282	35 936	687 079
03	1 077	18 118	13	59 917	6 836	472 118	7 131	20 494	793	59 269	5 282	36 045	687 092
04	1 077	18 027	13	59 916	6 836	472 120	7 137	20 497	793	59 283	5 281	36 126	687 105
2020: 01	1 077	17 926	13	59 916	6 837	472 121	7 131	20 493	793	59 282	5 282	36 229	687 099
02	1 077	19 485	13	59 918	6 837	472 121	7 127	20 491	793	59 279	5 282	34 672	687 094

KB434

Assets²

R millions

End of	Non-financial assets			Financial assets								Total (4652K)	
				Currency and deposits ¹⁰ (4643K)	Debt securities		Loans ¹²		Equity and investment fund shares (4648K)	Other accounts receivable			
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets ⁹ (4642K)		Government bonds (4644K)	Other ¹¹ (4645K)	Long term (4646K)	Short term (4647K)		Consumer debtors (4650K)	Other ¹³ (4651K)		
31 March													
2018	549 503	5 933	3 460	63 285	602	142	1 139	31	7 303	36 435	19 453	687 287	
2019	549 465	5 929	3 459	63 243	600	143	1 149	31	7 218	36 445	19 438	687 120	
2020	549 455	5 929	3 459	63 239	600	143	1 151	31	7 211	36 446	19 435	687 099	
2018: 03	549 400	5 929	3 458	63 232	597	143	1 155	31	7 214	36 454	19 427	687 041	
04	549 456	5 930	3 459	63 252	600	143	1 150	31	7 232	36 446	19 432	687 130	
2019: 01	549 465	5 929	3 459	63 243	600	143	1 149	31	7 218	36 445	19 438	687 120	
02	549 455	5 929	3 459	63 232	600	143	1 152	31	7 197	36 447	19 434	687 079	
03	549 444	5 929	3 459	63 240	599	143	1 151	31	7 215	36 448	19 433	687 092	
04	549 455	5 929	3 459	63 242	600	143	1 151	31	7 216	36 446	19 434	687 105	
2020: 01	549 455	5 929	3 459	63 239	600	143	1 151	31	7 211	36 446	19 435	687 099	
02	549 452	5 929	3 459	63 238	599	143	1 151	31	7 210	36 447	19 434	687 094	

KB435

1. Comprising metropolitan, district and local municipalities. Data are sourced from Statistics South Africa's (Stats SA) statistical releases of local government D9114 prior to June 2008 and P9110 after June 2008. Data for the past two years are preliminary and subject to revision. As from June 2016, the preliminary quarterly data were based on the South African Reserve Bank's estimates and revised with audited data from Stats SA's statistical release P9114. As from 30 June 2005, the data were based on the Generally Recognised Accounting Practice (GRAP) and Generally Accepted Municipal Accounting Practice (GAMAP) accounting standards, whereas they were previously reported based on the Institute of Municipal Finance Officers (IMFO) standards.

2. Consolidated data; intra-sectoral claims have been eliminated.

3. All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptances and commercial paper, but exclude bonds.

4. Including annuity loans, local registered stock, financial leases, repurchase agreements and government and other loans.

5. Allocated reserves by the municipalities for the transaction relating to property, plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).

6. Other equities, including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves and trust funds.

7. Including self-insurance and compensation for occupational injuries and diseases reserves.

8. Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.

9. Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.

10. Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.

11. Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.

12. Including repurchase agreements, housing and property loans, and vehicle and other loans.

13. Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.

Non-financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities		Loans			Equity and investment fund shares			Insurance, pension and standardised guarantee schemes ⁶	Financial derivatives and employee stock options ⁷	Other accounts payable ⁸	Total
	Bonds (4675K)	Other ³ (4662K)	Long term		Short term ⁴ (4673K)	National government (4667K)	Other shareholders ⁵ (4668K)	Capital funds, reserves and unallocated profits (4669K)				
			Domestic (4663K)	Foreign (4664K)								
31 March												
2018	280 045	53 573	199 333	96 242	66 732	53 488	3 149	692 988	10 595	29 193	341 068	1 826 404
2019	279 706	89 193	151 323	172 670	97 914	58 698	3 026	687 025	10 069	8 809	298 863	1 857 296
2020	308 317	58 072	122 683	178 959	87 621	58 698	3 026	745 259	9 764	6 269	330 010	1 908 679
2018: 02	286 126	63 138	145 337	116 332	86 939	45 569	3 026	675 916	10 514	9 824	393 512	1 836 232
03	281 119	85 870	139 931	101 933	90 266	53 407	3 026	680 353	10 502	9 210	397 183	1 852 799
04	280 217	85 086	138 111	97 746	96 026	53 407	3 026	661 247	10 553	10 106	385 377	1 820 901
2019: 01	279 706	89 193	151 323	172 670	97 914	58 698	3 026	687 025	10 069	8 809	298 863	1 857 296
02	279 839	57 132	134 857	174 201	95 911	58 698	3 026	706 542	10 118	11 886	334 552	1 866 761
03	275 972	63 806	128 266	183 960	95 203	58 698	3 026	710 500	9 968	7 838	336 231	1 873 467
04	280 592	63 770	128 266	176 133	86 892	58 698	3 026	702 761	9 584	12 630	335 036	1 857 387
2020: 01	308 317	58 072	122 683	178 959	87 621	58 698	3 026	745 259	9 764	6 269	330 010	1 908 679

KB448

Assets²

R millions

End of	Non-financial assets ⁹ (4693K)	Financial assets										Total (4692K)
		Currency and deposits		Debt securities			Loans		Equity and investment fund shares ¹⁵ (4608K)	Financial derivatives and employee stock options (4609K)	Other accounts receivable ¹⁶ (4613K)	
		Monetary institutions ¹⁰ (4682K)	Other institutions ¹¹ (4683K)	Short term ¹² (4603K)	Long term		Short term (4606K)	Long term ¹⁴ (4607K)				
				Government Bonds (4604K)	Other ¹³ (4605K)							
31 March												
2018	1 603 633	59 021	312	23	3 565	16 598	6 730	16 039	9 762	19 906	90 815	1 826 404
2019	1 638 557	38 038	3 952	144	3 049	9 897	6 163	11 100	10 732	34 241	101 423	1 857 296
2020	1 608 146	82 019	607	347	3 080	9 812	6 030	10 560	10 764	73 815	103 499	1 908 679
2018: 02	1 613 208	38 796	388	23	2 992	15 144	6 329	16 020	10 479	33 493	99 362	1 836 232
03	1 623 752	45 155	512	23	2 913	15 215	6 320	17 569	11 382	32 439	97 520	1 852 799
04	1 614 750	32 044	2 351	23	2 913	9 576	6 287	16 853	10 774	33 324	92 006	1 820 901
2019: 01	1 638 557	38 038	3 952	144	3 049	9 897	6 163	11 100	10 732	34 241	101 423	1 857 296
02	1 623 261	61 271	644	333	3 073	9 914	6 305	10 560	10 745	32 620	108 035	1 866 761
03	1 620 914	66 871	607	347	3 080	9 695	6 204	10 560	10 746	38 061	106 383	1 873 467
04	1 608 398	68 840	607	347	3 080	9 679	6 129	10 560	10 745	34 715	104 288	1 857 387
2020: 01	1 608 146	82 019	607	347	3 080	9 812	6 030	10 560	10 764	73 815	103 499	1 908 679

KB449

- Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned non-financial enterprises and corporations such as Eskom, Telkom, Transnet, South African National Roads Agency Ltd (SANRAL), Water Boards, etc.
- Consolidated data; intra-sectoral claims have been eliminated.
- Including promissory notes, commercial paper, repurchase agreements and Treasury bills.
- Including loans received from banks, non-bank private-sector, public-sector institutions and foreign loans.
- Including minority shareholder's non-controlling interests in subsidiaries.
- Including insurance technical reserves, life insurance and annuities entitlements, post-retirement benefits, and provisions for calls under standardised guarantee schemes etc.
- Including domestic and foreign liabilities in respect of financial derivative instruments.
- Including deposits received, trade credit and advances, and other accounts payable.
- Including fixed assets, inventories, valuables, and non-produced assets.
- South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.
- Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
- Including NCDs before fiscal 2013/14.
- Including other private-sector bonds and other capital market securities issued abroad.
- Including long-term loans to residents and non-residents.
- Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money markets funds (i.e. mutual funds and unit trusts).
- Including deposits paid, trade credit and advances, and other accounts receivable.

Financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities		Loans				Shares and other equity			Financial derivatives ⁷	Other accounts payable ⁹	Total
	Bonds (4518K)	Other ³ (4513K)	Long term		Short term		National government ⁵ (4500K)	Other share holders ⁶ (4501K)	Capital funds, reserves and unallocated profits (4515K)			
			Residents (4514K)	Non-residents (4507K)	Banks (4509K)	Other ⁴ (4510K)						
31 March												
2018	42 119	-	39 926	22 247	-	54	3 482	308	135 734	185	12 624	256 679
2019	33 178	-	41 312	24 444	-	77	3 482	308	142 310	337	14 019	259 466
2020	63 242	-	41 793	8 570	-	80	3 482	308	138 004	824	14 131	270 434
2018: 02	41 086	-	39 715	23 914	-	52	3 482	308	135 296	294	13 176	257 323
03	32 510	-	39 715	23 831	-	39	3 482	308	142 554	446	12 406	255 290
04	32 178	-	39 715	23 203	-	73	3 482	308	143 163	440	13 118	255 680
2019: 01	33 178	-	41 312	24 444	-	77	3 482	308	142 310	337	14 019	259 466
02	36 103	-	41 323	23 276	-	67	3 482	308	141 082	157	15 253	261 051
03	55 407	-	41 345	8 570	-	71	3 482	308	136 535	421	13 773	259 912
04	50 204	-	41 357	8 570	-	80	3 482	308	141 383	109	14 345	259 838
2020: 01	63 242	-	41 793	8 570	-	80	3 482	308	138 004	824	14 131	270 434

KB425

Assets²

R millions

End of	Non-financial assets ⁹ (4533K)	Financial assets											Total (4532K)
		Currency and deposits		Securities other than shares			Loans			Shares and other equity ¹³ (4524K)	Financial derivatives (4540K)	Other accounts receivable ¹⁴ (4541K)	
		Monetary institutions ¹⁰ (4520K)	Other institutions ¹¹ (4535K)	NCDs (4537K)	Bonds (4536K)	Bills and other (4538K)	Long term		Short term (4534K)				
							Mortgage loans (4525K)	Other ¹² (4539K)					
31 March													
2018	4 415	13 875	0	-	1 069	11 671	2 232	106 024	1 054	112 692	1 348	2 300	256 679
2019	4 241	13 344	0	-	2 524	11 762	2 232	106 922	472	112 474	821	4 674	259 466
2020	4 132	13 793	0	-	2 324	11 959	2 232	117 365	469	112 648	920	4 593	270 434
2018: 02	4 202	14 658	0	-	1 573	11 626	2 232	105 717	784	112 624	1 554	2 351	257 323
03	4 206	14 296	0	-	1 999	12 015	2 232	103 789	806	112 632	900	2 415	255 290
04	4 208	14 970	0	-	2 368	11 937	2 232	103 491	497	112 696	881	2 400	255 680
2019: 01	4 241	13 344	0	-	2 524	11 762	2 232	106 922	472	112 474	821	4 674	259 466
02	4 150	15 210	0	-	3 239	11 625	2 232	105 788	435	112 919	829	4 623	261 051
03	4 155	14 292	0	-	3 239	11 911	2 232	105 725	432	112 655	648	4 624	259 912
04	4 146	15 823	0	-	3 118	11 959	2 232	104 098	469	112 648	641	4 705	259 838
2020: 01	4 132	13 793	0	-	2 324	11 959	2 232	117 365	469	112 648	920	4 593	270 434

KB426

1. Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned financial enterprises and corporations such as the Industrial Development Corporation of South Africa Ltd (IDC), the Development Bank of Southern Africa (DBSA) etc. However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.

2. Consolidated data; intra-sectoral claims have been eliminated.

3. Including debentures, promissory notes, commercial papers, repurchase agreements and other fixed interests securities.

4. Including other loans received from domestic non-bank private sector, other public-sector institutions and foreign loans.

5. Including ordinary and preference shares.

6. Including minority shareholder's non-controlling interests in subsidiaries.

7. Including domestic and foreign liabilities in respect of derivative instruments.

8. Including deposits received, trade credit and advances, and other accounts payable.

9. Including fixed assets, inventories, valuables and non-produced assets.

10. South African Reserve Bank, CPD, Land Bank, banks and mutual banks.

11. Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.

12. Including other long-term loans to residents and non-residents.

13. Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money market funds (i.e. mutual funds and unit trusts).

14. Including deposits paid, trade credit and advances and other receivable.

Key information

Public finance¹ Selected data

End of	Percentage change ²											
	National Revenue account ³										National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Value-added tax ⁴ (4578E)	Taxes on goods and services			Taxes on international trade and transactions (4592E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)
				General fuel levy (4579E)	Other excise duties (4580E)	Total (4582E)						
Budget⁵												
2019/20	11.0	12.5	11.0	10.1	-12.2	9.6	10.0	-3.8	10.3	10.2	-	-
2020/21	5.3	9.6	4.0	6.3	-8.5	4.5	7.7	-5.5	4.1	4.5	-	-
31 March												
2015	10.6	18.9	9.9	10.9	12.4	9.9	-7.3	-4.8	8.7	8.0	7.3	8.0
2016	8.0	20.6	7.6	14.7	7.9	8.2	13.2	123.0	11.8	10.0	12.8	10.0
2017	9.5	4.1	2.9	12.9	2.8	4.3	-1.8	-41.6	6.0	4.9	5.7	4.9
2018	7.1	5.9	3.1	13.0	5.0	4.9	8.3	9.4	5.2	7.6	4.9	8.5
2019	3.8	-8.0	9.0	6.2	17.2	9.1	11.6	1.4	6.6	7.1	6.4	7.2
2020	4.6	4.8	6.8	6.4	10.7	6.9	1.1	15.8	5.6	12.3	5.5	11.2
31 December												
2014	10.2	19.7	10.8	9.7	12.3	10.2	-9.3	-19.0	8.2	8.0	8.9	7.3
2015	9.0	18.0	5.3	16.0	9.4	6.9	9.9	134.1	11.5	8.8	10.4	8.2
2016	8.5	12.1	9.1	12.5	4.1	8.8	6.2	-30.7	7.9	7.8	8.1	8.6
2017	8.9	-0.7	-0.3	12.4	3.5	2.2	0.7	-0.8	5.1	6.2	4.8	5.5
2018	5.3	2.5	10.5	8.4	13.2	10.2	13.6	-7.4	7.4	5.1	7.6	7.5
2019	4.2	0.2	1.4	5.4	13.9	3.3	3.5	16.1	4.3	12.6	3.6	11.5
2015: 03	11.7	21.0	3.3	2.6	6.4	3.2	10.4	487.8	15.5	12.6	16.0	12.5
04	4.4	13.6	1.8	21.0	9.4	4.9	14.5	317.2	11.5	7.3	11.0	7.2
2016: 01	8.7	26.6	15.1	10.1	5.7	12.9	14.9	60.0	12.3	12.4	14.9	15.0
02	7.6	7.2	-0.0	5.7	7.3	1.6	19.2	229.9	11.7	7.5	10.1	7.8
03	8.8	2.2	8.0	28.2	2.8	10.1	3.3	-82.0	4.2	5.2	3.9	5.7
04	8.8	13.9	11.3	7.7	0.6	9.5	-7.9	-71.3	3.9	6.1	3.7	6.7
2017: 01	12.2	-5.4	-6.6	12.0	1.4	-3.1	-11.8	-31.7	5.1	1.4	5.5	-0.3
02	6.2	11.4	10.5	13.4	-1.6	9.7	-3.0	-30.1	3.8	5.9	3.0	6.3
03	6.5	-2.5	0.2	10.5	6.7	2.6	2.7	55.6	3.8	7.2	2.9	5.2
04	9.8	-5.3	-1.8	13.6	8.4	1.7	17.1	94.3	7.4	10.8	7.5	10.6
2018: 01	5.9	20.3	5.3	14.6	6.3	6.7	13.6	0.2	5.4	6.6	5.5	12.3
02	6.8	-6.8	19.6	9.1	14.9	16.6	4.8	-23.6	9.7	5.5	9.8	7.2
03	8.0	-1.2	17.9	12.1	18.7	16.5	19.8	-7.8	12.6	6.4	12.9	9.2
04	1.1	-1.7	1.5	-1.1	15.2	2.3	14.1	2.8	3.0	2.0	3.2	1.5
2019: 01	0.6	-19.6	0.1	5.4	19.6	3.0	6.8	43.7	2.9	14.2	1.6	10.8
02	7.8	-7.0	-3.5	8.8	15.5	0.5	6.1	74.8	6.8	15.4	6.4	5.5
03	3.1	3.4	1.4	-3.2	10.8	1.4	5.6	-20.6	2.2	9.6	2.4	12.7
04	5.8	28.9	7.5	11.2	9.2	8.0	-2.9	-25.1	5.3	11.7	4.2	16.6
2020: 01	2.1	-6.2	21.0	9.4	8.7	17.0	-2.1	34.4	7.8	12.9	8.6	9.9
02	-16.0	-15.5	-28.1	-42.2	-71.8	-35.4	-37.6	-0.5	-24.6	-2.6	-25.2	8.4

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1. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
2. Compared with the corresponding period of the preceding fiscal year.
3. The information on this page is an analysis of the National Revenue Fund.
4. Sales duty is included before 1983 and general sales tax before October 1991.
5. Compared with the actual outcome of previous fiscal years.

Public finance

Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance			Primary balance ¹	Non-financial public-sector borrowing requirement	Total gross loan debt ²	Taxes on income, profits and capital gains			Taxes on property ⁵	Taxes on goods and services			Taxes on international trade and transactions (4438K)
	Revenue (4433K)	Expenditure (4434K)	Deficit (-)/ Surplus (+) (4420K)				Payable by persons and individuals (4429K)	Payable by companies ³ (4430K)	Total ⁴ (4425K)		Value-added tax ⁶ (4431K)	Excise duties		
				General Fuel levy (4437K)	Other (4435K)									
Budget 2019/20	25.9	30.6	-4.7	-1.0	6.2	56.2	39.4	16.4	58.5	1.2	25.7	5.9	3.5	4.4
2020/21	25.8	32.5	-6.8	-2.6	8.4	65.6	39.1	16.5	58.2	1.3	25.8	6.1	4.0	4.3
31 March														
2015	24.8	29.3	-4.5	-1.5	4.1	46.5	37.0	21.7	58.7	1.3	27.3	5.1	3.7	4.3
2016	25.9	30.2	-4.2	-1.1	4.2	48.9	36.4	20.3	56.7	1.4	26.3	5.2	3.6	4.4
2017	25.7	29.5	-3.9	-0.6	4.0	50.5	37.6	21.0	58.6	1.4	25.5	5.5	3.5	4.1
2018	25.4	29.9	-4.5	-1.1	4.0	53.0	38.8	20.9	59.7	1.4	25.0	5.9	3.4	4.2
2019	25.8	30.6	-4.7	-1.0	3.9	56.7	38.8	19.3	58.1	1.2	25.5	5.9	3.8	4.4
2020	26.1	32.8	-6.7	-2.8	4.9	63.3	39.4	18.1	57.5	1.2	25.8	6.0	4.0	4.2
31 December														
2014	24.4	29.1	-4.7	-1.8	4.3	47.0	36.6	22.0	58.5	1.3	27.6	5.0	3.7	4.4
2015	25.6	29.8	-4.2	-1.2	3.6	49.3	36.7	20.6	57.2	1.4	26.1	5.2	3.6	4.3
2016	25.7	29.8	-4.2	-1.0	4.4	51.5	37.1	20.4	57.5	1.4	26.3	5.5	3.5	4.3
2017	25.3	29.7	-4.4	-1.1	4.0	53.0	38.3	21.2	59.6	1.3	25.0	5.8	3.4	4.1
2018	25.9	29.8	-3.9	-0.4	3.0	56.7	38.6	19.8	58.4	1.3	25.7	5.9	3.6	4.3
2019	25.9	32.2	-6.3	-2.5	5.1	62.2	39.6	18.8	58.4	1.2	25.0	6.0	4.0	4.3
2015: 03	24.3	32.9	-8.6	-4.3	3.7	48.5	36.9	17.4	54.3	1.5	27.2	5.0	3.1	4.5
04	26.8	28.5	-1.7	0.3	3.6	49.3	33.2	21.3	54.4	1.3	25.8	5.4	3.5	4.6
2016: 01	29.2	32.3	-3.1	1.2	4.9	48.9	37.9	18.7	56.6	1.4	27.4	4.7	3.8	4.8
02	24.1	26.9	-2.7	-0.7	5.3	49.9	37.2	22.6	59.9	1.5	21.9	5.5	3.6	3.7
03	23.5	32.1	-8.6	-4.1	3.8	50.3	38.9	17.8	56.7	1.4	28.2	6.2	3.1	4.5
04	26.0	28.2	-2.2	-0.2	3.8	51.5	34.6	22.5	57.0	1.4	27.6	5.6	3.4	4.1
2017: 01	29.0	31.0	-2.0	2.7	3.0	50.5	39.5	21.0	60.5	1.2	24.4	5.0	3.7	4.0
02	23.5	26.7	-3.2	-1.1	3.9	51.4	38.5	22.8	61.2	1.6	23.3	6.0	3.4	3.4
03	22.7	32.0	-9.3	-4.7	5.6	52.9	40.7	17.6	58.2	1.4	27.2	6.6	3.2	4.4
04	26.0	29.1	-3.1	-1.0	3.6	53.0	35.1	23.2	58.3	1.3	25.2	6.0	3.4	4.5
2018: 01	29.4	31.7	-2.4	2.6	2.8	53.0	41.0	19.8	60.8	1.4	24.3	5.4	3.7	4.3
02	24.6	26.9	-2.3	-0.3	2.6	54.9	37.8	21.8	59.6	1.3	25.4	6.0	3.6	3.3
03	24.3	32.3	-8.1	-3.0	4.6	56.0	39.5	16.4	55.8	1.2	28.5	6.5	3.4	4.7
04	25.6	28.4	-2.8	-0.6	2.1	56.7	36.0	21.3	57.3	1.2	24.9	5.7	3.8	4.9
2019: 01	28.9	34.7	-5.8	-0.3	6.3	56.7	41.7	17.7	59.4	1.1	23.7	5.5	4.3	4.5
02	25.2	29.7	-4.5	-2.3	5.0	58.3	39.6	20.5	60.1	1.2	23.0	6.1	3.9	3.3
03	23.9	34.1	-10.2	-4.7	6.0	61.4	39.8	16.5	56.3	1.2	28.3	6.2	3.6	4.9
04	25.9	30.4	-4.5	-2.4	3.2	62.2	37.2	20.3	57.5	1.5	25.4	6.0	3.9	4.6
2020: 01	29.5	37.0	-7.6	-1.5	5.6	63.3	40.8	15.4	56.2	1.0	26.6	5.6	4.4	4.1
02	22.3	34.0	-11.7	-9.0	14.8	69.4	46.7	20.4	67.0	1.3	21.9	4.7	1.4	2.7

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1. The deficit/surplus recalculated by excluding interest payments from total expenditure.
2. As at end of the period.
3. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.
4. Including other taxes on income and profits not divisible between individuals and companies.
5. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
6. Sales duty is included before 1983 and general sales tax before October 1991.