

Notes to tables

Public Investment Corporation – Table S–37

1 See <https://unstats.un.org/unsd/nationalaccount/docs/SNA2008.pdf>

The data of the Public Investment Corporation (PIC), a government-owned asset manager, were revised as from the second quarter of 2006 in accordance with the financial instrument classification framework of the System of National Accounts 2008 (2008 SNA).¹ The liabilities, as previously published in table (KB212), have been replaced by table (KB247), with the guardian funds of government now excluded from households and combined with the Reconstruction and Development Programme Fund as part of other government funds. Households mainly include trust funds and non-profit institutions serving households.

The assets, as previously published in table (KB213), have been replaced by table (KB248), inclusive of the following major changes: cash and deposits now exclude money market instruments, which are now included as part of interest bearing securities of the domestic private sector; interest bearing securities of the domestic public sector now includes such securities and bills of central government, local governments and public enterprises; equity now includes direct and indirect investment in ordinary shares as well as investment in unit trusts and other funds, which were previously included as part of other; loans include amounts previously reported as part of bills issued by other institutions. Other assets include accounts receivable and net financial derivative exposures. Interest bearing securities issued by the foreign sector has now been separated from other fixed interest securities and non-financial assets have been separated from other assets. The foreign portion of all assets is now reflected in a separate column, which reflects as 'of which: foreign assets'.

