

## Statistical tables

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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

# National government finance<sup>1</sup>

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes		Taxes on property			Taxes on goods and services			
	Income tax (4570M)	STC/ Dividends tax <sup>2</sup> (4571M)	Other <sup>3</sup> (4572M)	Total (4573M)	Skills develop- ment levy (4574M)	Transfer duties (4575M)	Other <sup>4</sup> (4576M)	Total (4577M)	Value- added tax <sup>5</sup> (4578M)	Excise duties		Other <sup>7</sup> (4581M)	Total (4582M)
General fuel levy <sup>6</sup> (4579M)										Other (4580M)			
<b>Budget</b>													
<b>2018/2019</b>	<b>737 063</b>	<b>31 469</b>	<b>4 459</b>	<b>772 991</b>	<b>16 929</b>	<b>8 347</b>	<b>8 964</b>	<b>17 311</b>	<b>348 110</b>	<b>77 509</b>	<b>46 525</b>	<b>12 454</b>	<b>484 597</b>
<b>2019/2020</b>	<b>782 485</b>	<b>32 595</b>	<b>5 262</b>	<b>820 342</b>	<b>18 759</b>	<b>8 068</b>	<b>9 091</b>	<b>17 159</b>	<b>360 471</b>	<b>82 958</b>	<b>48 794</b>	<b>12 160</b>	<b>504 383</b>
31 March													
2014 .....	487 392	17 309	3 058	507 759	12 476	5 489	4 999	10 487	237 667	43 685	31 403	11 667	324 421
2015 .....	537 879	21 247	2 664	561 790	14 032	6 666	5 806	12 472	261 295	48 467	35 296	11 321	356 378
2016 .....	579 257	24 153	3 411	606 821	15 220	7 396	7 648	15 044	281 111	55 607	38 091	10 948	385 757
2017 .....	628 976	31 576	3 974	664 526	15 315	8 208	7 453	15 661	289 167	62 779	39 170	11 074	402 189
2018 .....	678 367	28 560	4 777	711 703	16 012	7 723	8 862	16 585	297 998	70 949	41 137	11 973	422 056
2019 .....	704 129	30 523	4 088	738 741	17 439	7 243	8 009	15 252	324 766	75 372	48 217	11 967	460 322
31 December													
2013 .....	474 357	16 007	3 257	493 621	11 900	5 149	4 883	10 032	231 528	42 656	30 488	11 849	316 522
2014 .....	521 061	20 482	2 403	543 946	13 264	6 394	5 618	12 012	256 464	46 802	34 248	11 257	348 771
2015 .....	566 474	23 375	3 094	592 942	15 268	7 217	6 951	14 168	270 087	54 297	37 458	11 013	372 854
2016 .....	614 408	25 327	3 539	643 274	15 092	7 974	7 913	15 886	294 685	61 064	39 009	10 979	405 736
2017 .....	663 415	32 488	4 320	700 222	15 891	7 868	7 915	15 782	293 864	68 608	40 383	11 842	414 696
2018 .....	701 397	31 062	5 125	737 584	17 265	7 474	8 707	16 181	324 703	74 376	45 731	12 016	456 826
2017: Oct .....	37 279	4 058	226	41 563	1 230	656	626	1 282	25 640	6 130	4 055	1 098	36 923
Nov.....	34 663	2 713	263	37 639	1 320	747	710	1 457	24 593	6 352	3 177	938	35 060
Dec.....	101 774	1 339	354	103 467	1 554	398	803	1 200	28 830	6 154	3 395	975	39 353
2018: Jan .....	41 917	2 518	340	44 775	1 506	621	806	1 427	23 037	6 301	4 780	1 093	35 210
Feb.....	83 491	2 465	315	86 271	1 333	663	882	1 546	25 420	6 009	3 854	913	36 196
Mar.....	70 344	3 182	1 734	75 260	1 590	713	1 062	1 775	34 178	6 034	4 046	949	45 206
Apr.....	38 826	2 555	194	41 574	1 344	608	711	1 319	21 358	5 781	5 431	1 040	33 610
May.....	38 435	4 093	264	42 793	1 223	697	584	1 281	26 356	5 955	2 523	880	35 714
Jun.....	90 874	1 588	659	93 122	1 484	637	728	1 365	27 920	6 066	2 691	997	37 674
Jul.....	36 729	2 073	298	39 100	1 370	610	598	1 208	28 092	6 222	4 484	1 149	39 946
Aug.....	66 826	1 650	221	68 697	1 429	639	556	1 195	28 616	6 649	2 464	975	38 704
Sep.....	59 583	1 399	288	61 269	1 422	560	634	1 194	29 479	6 922	3 221	994	40 615
Oct.....	37 949	4 832	270	43 051	1 546	628	730	1 358	24 024	6 518	4 717	1 107	36 366
Nov.....	37 117	3 227	246	40 590	1 424	765	750	1 515	26 840	5 833	3 410	915	36 999
Dec.....	99 305	1 480	297	101 082	1 594	333	665	998	29 382	6 086	4 110	1 007	40 586
2019: Jan .....	42 671	2 137	303	45 111	1 636	554	500	1 053	25 016	6 585	5 531	1 057	38 189
Feb.....	88 004	2 353	352	90 709	1 417	608	593	1 200	23 696	6 556	4 490	881	35 622
Mar.....	67 808	3 137	697	71 642	1 550	605	960	1 565	33 986	6 199	5 145	966	46 296
Apr.....	44 943	2 319	291	47 554	1 487	624	650	1 273	19 088	6 641	5 657	992	32 377
May.....	42 406	4 568	309	47 282	1 413	693	525	1 218	26 453	6 614	2 999	886	36 952
Jun.....	94 575	1 638	207	96 420	1 388	535	663	1 197	27 470	6 106	3 638	1 007	38 221

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Secondary tax on companies/withholding tax on dividends from 1 April 2012.
- Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
- Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- From April 2014 levies on imported fuel have been moved to general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure.

National government finance<sup>1</sup>

R millions

Revenue						Expenditure						Cash book balance before borrowing (4602M)	End of
Tax revenue						Non-tax revenue <sup>12</sup> (4596M)	Total <sup>1</sup> (4597M)	Voted amounts (4598M)	Interest (4599M)	Other <sup>13</sup> (4600M)	Total (4601M)		
Taxes on international trade and transactions			Other taxes <sup>10</sup> (4593M)	Less: SACU payments <sup>11</sup> (4594M)	Total (4595M)								
Import duties <sup>5,8</sup> (4590M)	Other <sup>9</sup> (4591M)	Total (4592M)											
<b>52 601</b>	<b>1 204</b>	<b>54 050</b>	-	<b>48 289</b>	<b>1 296 447</b>	<b>24 699</b>	<b>1 321 146</b>	<b>814 509</b>	<b>180 014</b>	<b>517 677</b>	<b>1 512 200</b>	<b>-191 054</b>	<b>Budget 2018/2019</b>
<b>60 029</b>	<b>1 271</b>	<b>61 300</b>	-	<b>50 280</b>	<b>1 371 662</b>	<b>31 802</b>	<b>1 403 464</b>	<b>882 648</b>	<b>202 098</b>	<b>573 961</b>	<b>1 658 707</b>	<b>-255 243</b>	<b>2019/2020</b>
													31 March
44 179	553	44 732	13	43 374	856 513	24 040	880 554	582 603	101 090	364 006	1 047 699	-167 145	2014
40 679	784	41 463	-16	51 738	934 381	22 879	957 259	625 991	114 704	391 098	1 131 794	-174 534	2015
46 250	692	46 942	0	51 022	1 018 762	51 010	1 069 772	699 675	128 736	416 175	1 244 586	-174 814	2016
45 579	523	46 102	12	39 448	1 104 358	29 780	1 134 137	716 754	146 337	442 409	1 305 500	-171 362	2017
49 152	788	49 939	-24	55 951	1 160 321	32 592	1 192 913	768 845	162 570	473 570	1 404 985	-212 073	2018
55 021	702	55 723	-9	48 289	1 239 179	33 053	1 272 232	819 267	181 797	504 024	1 505 089	-232 858	2019
													31 December
42 650	2 493	45 142	5	43 069	834 153	25 002	859 155	573 208	95 067	359 081	1 027 356	-168 201	2013
41 857	-897	40 960	-29	49 647	909 277	20 242	929 520	614 993	110 186	384 000	1 109 180	-179 660	2014
44 308	724	45 032	1	51 373	988 893	47 380	1 036 273	677 498	121 184	408 425	1 207 107	-170 834	2015
47 429	412	47 841	9	42 170	1 085 668	32 849	1 118 517	722 470	140 053	438 327	1 300 849	-182 331	2016
47 364	812	48 176	-17	51 825	1 142 926	32 579	1 175 505	759 869	156 490	465 756	1 382 115	-206 610	2017
53 928	794	54 722	-11	50 204	1 232 364	30 158	1 262 522	783 450	173 172	496 535	1 453 158	-190 635	2018
4 912	82	4 994	-18	13 988	71 986	2 214	74 200	67 082	3 498	38 460	109 040	-34 840	2017: Oct
4 637	42	4 680	-4	-	80 152	1 870	82 022	54 952	4 081	38 321	97 354	-15 333	Nov
4 175	105	4 280	1	-	149 855	7 103	156 958	83 433	18 364	42 454	144 251	12 707	Dec
4 363	21	4 384	-0	13 988	73 314	886	74 199	55 067	21 837	38 631	115 535	-41 335	2018: Jan
4 257	61	4 318	1	-	129 664	1 103	130 767	50 602	21 538	38 859	110 999	19 769	Feb
5 921	118	6 039	-4	-	129 867	4 635	134 502	83 468	14 628	42 361	140 457	-5 956	Mar
1 612	67	1 679	-0	12 072	67 454	1 772	69 226	68 682	3 044	41 211	112 937	-43 712	Apr
3 943	48	3 991	0	-	85 003	1 021	86 024	59 647	3 265	40 801	103 714	-17 690	May
4 005	82	4 087	-8	-	137 725	4 882	142 607	50 037	18 017	40 737	108 791	33 816	Jun
4 900	113	5 013	-0	12 072	74 565	1 176	75 741	107 075	23 604	40 973	171 653	-95 912	Jul
4 470	4	4 474	-0	-	114 498	1 186	115 684	54 603	23 938	45 009	123 550	-7 865	Aug
4 720	95	4 815	-1	-	109 315	1 998	111 313	51 624	15 407	40 918	107 949	3 365	Sep
6 180	70	6 251	0	12 072	76 500	1 913	78 413	66 182	4 319	40 637	111 137	-32 724	Oct
4 921	51	4 971	-1	-	85 498	1 719	87 217	59 445	3 655	41 009	104 109	-16 892	Nov
4 637	63	4 700	2	-	148 962	7 866	156 828	77 019	19 919	45 389	142 327	14 501	Dec
4 425	122	4 547	-0	12 072	78 463	898	79 362	72 885	25 672	41 130	139 688	-60 326	2019: Jan
4 909	10	4 919	-3	-	133 866	1 511	135 376	57 867	25 516	41 130	124 513	10 863	Feb
6 298	-24	6 275	2	-	127 330	7 110	134 440	94 201	15 441	45 080	154 722	-20 281	Mar
1 937	126	2 063	52	12 570	72 237	1 588	73 824	89 661	3 588	44 106	137 354	-63 530	Apr
4 100	82	4 182	-56	-	90 992	5 929	96 921	66 186	4 257	44 018	114 461	-17 540	May
4 037	68	4 105	9	-	141 340	5 901	147 241	59 535	20 232	43 868	123 635	23 606	Jun

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- Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- From April 2014 levies on imported fuel have been moved to general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure.

## Cash-flow statement of national government and financing according to instruments

R millions

End of	Cash-flow revenue <sup>1</sup> (4045M)	Cash-flow expenditure <sup>2</sup> (4610M)	Cash-flow balance <sup>3</sup> (4050M)	Cost/profit on revaluation of foreign debt at redemption <sup>4</sup> (4611M)	Accrual adjustments <sup>5</sup> (4016M)	Net borrowing requirement <sup>3</sup> (4612M)	Financing					Total (4030M)
							Treasury bills and short-term loans (4023M)	Domestic government bonds <sup>6</sup> (4022M)	Foreign bonds and loans <sup>6</sup> (4026M)	Other financing <sup>7</sup> (4031M)	Change in cash balances <sup>8</sup> (4003M)	
31 March												
2014 .....	893 588	1 048 215	-154 628	-5 668	-25 068	-185 363	23 048	154 528	6 046	-15 824	17 564	185 363
2015 .....	958 723	1 131 794	-173 071	-5 479	17 454	-161 096	9 569	160 561	13 836	-17 033	-5 838	161 096
2016 .....	1 081 417	1 244 586	-163 169	-1 515	14 154	-150 529	13 075	146 387	-2 365	-18 266	11 698	150 529
2017 .....	1 142 839	1 305 500	-162 661	-12 643	25 182	-150 121	40 507	113 862	49 024	-27 056	-26 216	150 121
2018 .....	1 198 371	1 416 634	-218 263	-2 105	37 978	-182 390	33 408	169 774	31 878	-21 133	-31 538	182 390
2019 .....	1 275 477	1 519 050	-243 573	-769	73 065	-171 278	14 060	160 343	23 986	-24 763	-2 348	171 278
31 December												
2013 .....	867 158	1 036 734	-169 576	-5 530	24 327	-150 778	36 713	142 945	6 046	-14 983	-19 943	150 778
2014 .....	944 084	1 111 913	-167 829	-5 566	15 857	-157 538	41 375	136 943	13 808	-20 093	-14 495	157 538
2015 .....	1 041 909	1 203 374	-161 466	-1 447	8 082	-154 831	-5 312	151 243	-2 478	-17 454	28 831	154 831
2016 .....	1 125 971	1 306 443	-180 472	-12 845	31 844	-161 473	51 203	141 302	48 891	-22 796	-57 127	161 473
2017 .....	1 180 550	1 377 703	-197 153	-2 184	25 713	-173 623	40 154	127 642	31 767	-22 072	-3 867	173 623
2018 .....	1 270 047	1 480 668	-210 620	-769	52 111	-159 279	12 558	168 657	23 986	-24 996	-20 927	159 279
2017: Jan .....	65 963	98 824	-32 861	-79	-3 124	-36 065	6 757	-20 290	-111	-2 308	52 017	36 065
Feb .....	120 051	107 776	12 275	-	12 100	24 375	-15 800	15 219	-	-1 417	-22 377	-24 375
Mar .....	136 310	109 099	27 212	-	-31 220	-4 008	-17 864	16 780	-	-1 424	6 517	4 008
Apr .....	63 072	122 564	-59 492	-374	21 492	-38 375	13 521	13 350	-634	-2 602	14 741	38 375
May .....	77 612	98 818	-21 206	-4	5 119	-16 091	-790	17 840	-2	-4 734	3 777	16 091
Jun .....	131 600	105 466	26 134	-1 201	1 425	26 357	8 535	15 390	-633	-2 730	-46 919	-26 357
Jul .....	63 376	159 971	-96 594	-87	8 261	-88 420	8 597	12 824	-111	-527	67 638	88 420
Aug .....	104 847	118 130	-13 283	-	-1 268	-14 552	8 626	15 545	-	-1 399	-8 220	14 552
Sep .....	100 942	101 369	-428	-	-3 235	-3 663	16 463	-3 793	33 895	-840	-42 061	3 663
Oct .....	76 436	115 283	-38 848	-435	10 230	-29 052	4 949	14 226	-634	-1 389	11 900	29 052
Nov .....	82 360	98 876	-16 516	-4	4 159	-12 360	5 795	18 016	-2	-514	-10 935	12 360
Dec .....	157 982	141 527	16 455	-	1 774	18 229	1 366	12 536	-	-2 187	-29 944	-18 229
2018: Jan .....	74 190	124 062	-49 871	-	-40 516	-90 387	44 540	12 920	-	-1 411	34 339	90 387
Feb .....	131 995	114 938	17 057	-	53 409	70 466	-63 797	22 944	-	-576	-29 036	-70 466
Mar .....	133 959	115 629	18 330	-	-22 872	-4 543	-14 395	17 977	-	-2 223	3 184	4 543
Apr .....	69 259	133 170	-63 911	-309	26 425	-37 796	16 442	14 257	-634	-1 496	9 227	37 796
May .....	87 291	103 909	-16 618	-3	615	-16 006	-9 929	12 247	25 256	-3 786	-7 781	16 006
Jun .....	142 457	113 464	28 993	-	6 512	35 505	-1 920	15 895	-	-2 219	-47 261	-35 505
Jul .....	76 471	174 500	-98 029	-	7 491	-90 538	20 621	13 628	-	-3 803	60 093	90 538
Aug .....	116 320	126 725	-10 405	-	2 929	-7 476	-3 681	14 621	-	-1 090	-2 374	7 476
Sep .....	111 189	113 183	-1 995	-	18 036	16 041	10 814	12 946	-	-1 946	-37 855	-16 041
Oct .....	78 879	116 809	-37 930	-453	424	-37 959	13 170	13 696	-634	-1 710	13 437	37 959
Nov .....	87 441	101 408	-13 966	-4	159	-13 811	6 319	17 701	-2	-2 364	-7 843	13 811
Dec .....	160 596	142 871	17 725	-	-499	17 226	-5 626	-173	-	-2 371	-9 057	-17 226
2019: Jan .....	75 792	140 683	-64 891	-	29 801	-35 090	-11 605	12 269	-	-2 478	36 905	35 090
Feb .....	135 061	114 280	20 781	-	-15 088	5 693	1 984	15 511	-	-1 069	-22 119	-5 693
Mar .....	134 721	138 048	-3 327	-	-3 739	-7 067	-22 529	17 746	-	-430	12 280	7 067
Apr .....	73 561	146 708	-73 147	-237	-18 654	-92 038	32 089	18 681	-392	2 498	39 162	92 038
May .....	97 483	113 366	-15 882	-11 127	3 017	-23 992	12 376	23 754	-14 121	-4 551	6 534	23 992
Jun .....	147 177	109 590	37 586	-	7 496	45 082	21 645	18 203	-	-4 736	-80 195	-45 082

KB403

1. Including extra-ordinary receipts.

2. Including extra-ordinary transfers.

3. Deficit (-)/Surplus (+).

4. Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).

5. Including accrual adjustments such as surrenders, late departmental requests, etc.

6. Excluding discount.

7. Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:

– former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;

– the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended;

– the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002.

8. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/Decrease (+). As published in Table 4 of the monthly *Statement of National governments' Revenue, Expenditure and Borrowing*, issued by National Treasury.

## National government financing according to ownership of government debt

R millions

End of	Financing of deficit/Use of surplus							
	Net borrowing requirement (4612M)	Change in net indebtedness to <sup>1</sup>					Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)	Total financing (4071M)
		Monetary sector			Public Investment Corporation <sup>3</sup> (4061M)	Non-monetary private sector <sup>4</sup> (4565M)		
		Change in debt instruments (4066M)	Change in cash balances <sup>2</sup> (4003M)	Total (4069M)				
31 March								
2014 .....	-185 363	-3 567	17 564	13 997	52 877	142 949	24 460	185 363
2015 .....	-161 096	78 707	-5 838	72 869	45 136	64 431	21 340	161 096
2016 .....	-150 529	54 879	11 698	66 576	22 682	88 047	26 776	150 529
2017 .....	-150 121	59 352	-26 216	33 136	-5 158	167 614	45 470	150 121
2018 .....	-182 390	83 382	-31 538	51 844	24 427	154 266	48 147	182 390
2019 .....	-171 278	86 778	-2 348	84 430	37 622	101 209	51 983	171 278
31 December								
2013 .....	-150 778	15 969	-19 943	-3 975	56 564	121 555	23 366	150 778
2014 .....	-157 538	71 337	-14 495	56 841	50 920	79 812	30 035	157 538
2015 .....	-154 831	41 509	28 831	70 340	29 276	72 024	16 810	154 831
2016 .....	-161 473	86 309	-57 127	29 182	98	173 762	41 569	161 473
2017 .....	-173 623	73 571	-3 867	69 704	15 412	137 707	49 200	173 623
2018 .....	-159 279	89 227	-20 927	68 300	38 417	104 056	51 494	159 279
2017: Jan.....	-36 065	-2 631	52 017	49 385	-6 480	-3 526	3 315	36 065
Feb .....	24 375	-4 936	-22 377	-27 313	-222	7 020	3 860	-24 375
Mar .....	-4 008	-6 221	6 517	297	2 267	5 082	3 637	4 008
Apr.....	-38 375	5 504	14 741	20 245	-224	22 514	4 161	38 375
May.....	-16 091	59	3 777	3 837	2 539	16 185	6 470	16 091
Jun.....	26 357	13 826	-46 919	-33 094	969	10 292	4 525	-26 357
Jul.....	-88 420	5 352	67 638	72 990	1 413	16 329	2 312	88 420
Aug.....	-14 552	17 966	-8 220	9 746	2 152	6 581	3 927	14 552
Sep.....	-3 663	12 706	-42 061	-29 355	1 413	34 537	2 932	3 663
Oct.....	-29 052	10 583	11 900	22 482	6 468	3 799	3 697	29 052
Nov.....	-12 360	15 504	-10 935	4 569	4 392	7 456	4 057	12 360
Dec.....	18 229	5 859	-29 944	-24 086	724	11 439	6 307	-18 229
2018: Jan.....	-90 387	-5 283	34 339	29 055	1 082	63 420	3 170	90 387
Feb .....	70 466	1 937	-29 036	-27 099	1 888	-42 325	2 929	-70 466
Mar .....	-4 543	-631	3 184	2 553	1 610	4 039	3 660	4 543
Apr.....	-37 796	14 163	9 227	23 391	2 374	14 311	2 281	37 796
May.....	-16 006	12 181	-7 781	4 400	7 554	9 259	5 207	16 006
Jun.....	35 505	14 091	-47 261	-33 170	6 936	-5 120	4 151	-35 505
Jul.....	-90 538	3 297	60 093	63 389	-127	32 975	5 699	90 538
Aug.....	-7 476	5 086	-2 374	2 712	5 464	2 366	3 067	7 476
Sep.....	16 041	11 936	-37 855	-25 919	5 111	10 013	5 246	-16 041
Oct.....	-37 959	23 868	13 437	37 305	2 881	4 732	6 960	37 959
Nov.....	-13 811	9 137	-7 843	1 294	1 444	16 210	5 137	13 811
Dec.....	17 226	-555	-9 057	-9 611	2 199	-5 827	3 986	-17 226
2019: Jan.....	-35 090	-8 609	36 905	28 296	306	10 633	4 145	35 090
Feb .....	5 693	-8 652	-22 119	-30 771	2 032	26 348	3 302	-5 693
Mar .....	-7 067	10 834	12 280	23 114	1 447	-14 693	2 802	7 067
Apr.....	-92 038	-4 522	39 162	34 640	937	55 675	-788	92 038
May.....	-23 992	24 469	6 534	31 002	2 263	-795	8 479	23 992
Jun.....	45 082	22 238	-80 195	-57 957	2 770	17 511	7 406	-45 082

KB433

- Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents and foreign loans entered into.

## National government debt

### At face value

R millions

End of	Gross loan debt												
	Domestic debt											Short-term loans <sup>4</sup>	Bonds <sup>5</sup>
	Marketable									Non-marketable			
	Treasury bills					Bonds				Total marketable	Total		
Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Total <sup>3</sup> (4078M)	Fixed-rate (4099M)	Inflation-linked (4191M)	Zero-coupon and floating-rates (4192M)	Total (4086M)	Total marketable (4088M)			Total (4079M)	
31 March													
2017 .....	37 718	54 749	70 080	87 422	249 969	1 288 886	442 620	150	1 731 656	1 981 626	27 199	11 355	
2018 .....	27 428	56 833	88 948	120 111	293 320	1 443 266	506 161	150	1 949 578	2 242 898	17 256	11 711	
2019 .....	16 998	59 818	98 504	132 038	307 358	1 592 712	569 041	150	2 161 904	2 469 262	17 278	11 904	
31 December													
2017 .....	43 006	61 893	86 948	113 081	304 927	1 395 650	490 178	150	1 885 978	2 190 905	39 301	11 619	
2018 .....	32 695	59 684	94 856	126 263	313 498	1 550 545	555 433	150	2 106 128	2 419 626	43 289	11 685	
2019: Jan .....	29 984	61 614	97 332	128 038	316 968	1 562 016	560 376	150	2 122 543	2 439 511	28 213	11 760	
Feb .....	22 784	60 768	97 832	129 778	311 162	1 576 266	564 939	150	2 141 356	2 452 518	36 004	11 765	
Mar .....	16 998	59 818	98 504	132 038	307 358	1 592 712	569 041	150	2 161 904	2 469 262	17 278	11 904	
Apr .....	18 214	58 884	100 398	134 908	312 403	1 610 244	569 403	150	2 179 797	2 492 201	44 322	11 848	
May .....	23 681	59 746	103 876	139 953	327 255	1 632 861	579 020	150	2 212 030	2 539 286	41 846	11 834	
Jun .....	26 583	63 589	105 946	143 843	339 960	1 649 508	587 982	150	2 237 639	2 577 600	50 786	11 844	

KB405

- Guarantees to Public Institutions, Independent Power Producers and Public-private partnerships. Including accrued interest. Data for quarter-end months are sourced from National Treasury and are kept constant for the following two months.
- Valued at appropriate foreign-exchange rates as at the end of each period.
- Before 1990, Tax Treasury bills were included.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the 'earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.

## Marketable national government debt<sup>1</sup>

### At market value

R millions

End of	Marketable gross loan debt											
	Domestic debt									Total domestic debt (4088X)	Foreign debt <sup>2</sup> (4017X)	Total (4018X)
	Treasury bills					Bonds						
	Up to 91 days (4073X)	182 days (4074X)	273 days (4075X)	364 days (4076X)	Total (4078X)	Fixed-rate (4099X)	Inflation-linked (4191X)	Zero-coupon and floating-rates (4192X)	Total (4086X)			
31 March												
2017 .....	37 396	53 722	68 061	84 091	243 270	1 199 968	475 778	125	1 675 871	1 919 141	216 314	2 135 455
2018 .....	27 212	55 884	86 652	115 833	285 580	1 427 780	537 960	136	1 965 876	2 251 456	219 560	2 471 016
2019 .....	16 875	58 782	95 829	127 105	298 591	1 485 627	537 555	145	2 023 327	2 321 918	292 559	2 614 476
31 December												
2017 .....	42 601	60 734	84 464	108 552	296 351	1 320 066	508 828	133	1 829 028	2 125 378	232 800	2 358 179
2018 .....	32 394	58 552	91 969	121 237	304 153	1 445 620	530 397	144	1 976 160	2 280 314	280 682	2 560 996
2019: Jan .....	29 725	60 428	94 430	122 988	307 571	1 477 339	539 752	144	2 017 235	2 324 806	268 691	2 593 497
Feb .....	22 611	59 642	95 003	124 754	302 011	1 460 456	540 390	144	2 000 991	2 303 002	282 907	2 585 908
Mar .....	16 875	58 782	95 829	127 105	298 591	1 485 627	537 555	145	2 023 327	2 321 918	292 559	2 614 476
Apr .....	18 032	57 803	97 549	129 525	302 910	1 514 549	558 506	146	2 073 201	2 376 111	287 270	2 663 381
May .....	23 430	58 611	101 003	134 600	317 645	1 544 986	553 524	147	2 098 657	2 416 301	272 206	2 688 508
Jun .....	26 358	62 420	103 120	138 512	330 410	1 583 293	557 978	148	2 141 419	2 471 829	263 017	2 734 845

KB455

- Market value calculations are based on the dirty price (all-in price), which includes accrued interest.
- Valued at 14h30 foreign-exchange rates as at the end of each period.

## National government debt

### At face value

R millions

Gross loan debt							Cash balances <sup>7</sup>	Total net loan debt	Gold and Foreign Exchange contingency Reserve Account <sup>9</sup>	Government financial guarantees <sup>1</sup>		End of
Domestic debt			Foreign debt <sup>2</sup>			Approved value				Exposure value		
Other debt <sup>6</sup>	Total non-marketable	Total domestic debt	Marketable	Non-marketable	Total foreign debt						Total gross loan debt	
(4094M)	(4104M)	(4105M)	(4106M)	(4107M)	(4108M)	(4114M)	(4115M)	(4113M)	(4109M)	(4118M)	(4111M)	
												31 March
46	38 600	2 020 225	206 778	5 976	212 754	2 232 979	216 911	2 016 068	-231 158	685 901	426 234	2017
46	29 013	2 271 910	214 175	3 636	217 811	2 489 721	225 189	2 264 533	-193 917	679 617	453 039	2018
46	29 227	2 498 489	289 319	1 995	291 314	2 789 803	247 904	2 541 899	-285 829	698 006	525 102	2019
												31 December
46	50 966	2 241 871	221 746	3 785	225 531	2 467 402	244 376	2 223 025	-231 158	680 272	434 292	2017
46	55 021	2 474 647	287 321	2 020	289 341	2 763 988	275 906	2 488 081	-193 917	698 020	494 334	2018
46	40 019	2 479 531	265 469	1 861	267 329	2 746 860	228 694	2 518 166	-193 917	698 020	494 334	2019: Jan
46	47 814	2 500 332	278 866	1 936	280 802	2 781 134	256 512	2 524 622	-193 917	698 020	494 334	Feb
46	29 227	2 498 489	289 319	1 995	291 314	2 789 803	247 904	2 541 899	-285 829	698 006	525 102	Mar
46	56 216	2 548 416	285 433	1 305	286 737	2 835 153	206 014	2 629 139	-285 829	698 006	525 102	Apr
46	53 726	2 593 012	267 589	1 327	268 917	2 861 928	197 481	2 664 447	-285 829	698 006	525 102	May
46	62 676	2 640 275	258 538	1 304	259 842	2 900 118	274 349	2 625 768	-285 829	...	...	Jun

KB406

5. Including floating-rate bonds and from May 2004 RSA government retail bonds.

6. Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act. No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.

7. The foreign currency portion of cash balances included here is revalued at 14h30 foreign-exchange rates as at end of each period.

8. Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.

## Ratios of selected national government debt data valued at face value

Percentage

Period	As a ratio of GDP				As a ratio of total gross loan debt	
	Gross domestic debt (4105R)	Gross foreign debt <sup>1</sup> (4108R)	Total gross loan debt (4116K)	Total net loan debt (4117K)	Gross domestic debt (4105S)	Gross foreign debt <sup>1</sup> (4108S)
<b>Budget</b>						
2018/2019 .....	<b>49.8</b>	<b>5.3</b>	<b>55.1</b>	<b>50.3</b>	<b>90.3</b>	<b>9.7</b>
2019/2020 .....	<b>50.8</b>	<b>5.5</b>	<b>56.2</b>	<b>52.3</b>	<b>90.3</b>	<b>9.7</b>
31 March						
2018 .....	48.4	4.6	53.0	48.2	91.3	8.7
2019 .....	50.8	5.9	56.7	51.6	89.6	10.4
31 December						
2017 .....	48.2	4.8	53.0	47.8	90.9	9.1
2018 .....	50.8	5.9	56.7	51.0	89.5	10.5
2018: 01 .....	48.4	4.6	53.0	48.2	91.3	8.7
02 .....	49.0	5.9	54.9	48.7	89.3	10.7
03 .....	50.1	5.9	56.0	50.3	89.4	10.6
04 .....	50.8	5.9	56.7	51.0	89.5	10.5
2019: 01 .....	50.8	5.9	56.7	51.6	89.6	10.4
02 .....	53.1	5.2	58.3	52.8	91.0	9.0

KB456

1. Valued at 14h30 foreign-exchange rates as at the end of each period.



Ownership distribution of domestic marketable debt<sup>1</sup>

R millions

End of	National government								
	Treasury bills				Bonds				
	Monetary authority <sup>4</sup> (4098M)	Banks (4082M)	Other holders <sup>5</sup> (4092M)	Total (4085M)	Short-term bonds <sup>2</sup>				
					Monetary sector		Public Investment Corporation <sup>6</sup> (4150M)	Non-monetary private sector <sup>7</sup> (4560M)	Total short term (4158M)
SARB (4159M)	Banks (4153M)								
31 March									
2014 .....	109	169 969	22 127	192 205	3 527	46 249	11 642	48 289	109 707
2015 .....	73	189 253	12 890	202 216	917	67 550	13 402	60 161	142 030
2016 .....	2 046	191 435	15 987	209 467	917	112 173	7 609	39 595	160 294
2017 .....	73	231 587	18 310	249 969	917	96 665	-	50 743	148 326
2018 .....	124	262 678	30 518	293 320	2 017	65 250	594	41 388	109 248
2019 .....	2 185	275 572	29 601	307 358	2 017	65 969	16 944	42 048	126 978
31 December									
2013 .....	47	169 870	17 432	187 349	3 527	45 617	3 593	48 052	100 789
2014 .....	73	199 068	21 005	220 146	917	59 681	32 288	68 957	161 844
2015 .....	73	198 360	8 401	206 834	917	91 606	9 905	57 700	160 127
2016 .....	73	235 903	12 377	248 353	917	89 931	6 719	30 922	128 489
2017 .....	73	283 013	21 842	304 927	-	86 637	363	13 558	100 559
2018 .....	172	287 307	26 019	313 498	2 017	57 429	306	18 043	77 794
2017: Jan.....	73	240 209	11 473	251 754	917	100 757	14	54 315	156 003
Feb.....	73	230 128	21 125	251 325	917	98 398	-	52 076	151 391
Mar.....	73	231 587	18 310	249 969	917	96 665	-	50 743	148 326
Apr.....	59	232 691	16 987	249 737	917	93 934	-	53 474	148 326
May.....	59	228 936	24 432	253 427	917	101 452	-	45 956	148 326
Jun.....	69	237 467	19 921	257 457	917	106 452	344	37 693	145 406
Jul.....	73	241 694	18 838	260 605	917	99 080	344	45 064	145 406
Aug.....	73	252 477	20 490	273 040	917	90 451	285	31 078	122 731
Sep.....	73	265 070	19 961	285 104	-	86 964	371	13 223	100 559
Oct.....	73	271 055	20 782	291 909	-	90 452	363	9 743	100 559
Nov.....	73	273 018	25 427	298 517	-	87 599	363	12 596	100 559
Dec.....	73	283 013	21 842	304 927	-	86 637	363	13 558	100 559
2018: Jan.....	73	264 450	40 184	304 707	-	90 111	308	10 139	100 559
Feb.....	73	256 149	43 846	300 067	-	78 614	361	22 781	101 757
Mar.....	124	262 678	30 518	293 320	2 017	65 250	594	41 388	109 248
Apr.....	125	268 271	22 694	291 090	2 017	85 243	469	21 520	109 249
May.....	125	270 937	21 007	292 069	2 017	87 101	484	19 651	109 253
Jun.....	125	272 815	17 487	290 427	2 017	80 652	435	26 149	109 253
Jul.....	126	271 828	22 328	294 281	2 017	81 698	425	25 113	109 252
Aug.....	427	274 489	16 568	291 484	2 017	86 865	425	19 945	109 252
Sep.....	429	277 547	18 415	296 391	2 017	86 527	403	14 136	103 082
Oct.....	370	282 504	20 884	303 758	2 017	55 945	403	29 449	87 813
Nov.....	171	288 278	24 721	313 170	2 017	55 601	403	29 792	87 813
Dec.....	172	287 307	26 019	313 498	2 017	57 429	306	18 043	77 794
2019: Jan.....	1 093	282 102	33 774	316 968	2 017	56 123	16 759	52 069	126 967
Feb.....	2 171	276 022	32 970	311 162	2 017	62 893	16 744	45 407	127 061
Mar.....	2 185	275 572	29 601	307 358	2 017	65 969	16 944	42 048	126 978
Apr.....	2 197	279 408	30 798	312 403	2 017	58 542	16 944	49 385	126 888
May.....	1 165	296 706	29 384	327 255	2 017	56 993	16 944	38 527	114 481
Jun.....	1 171	305 541	33 249	339 960	2 017	58 577	16 833	37 459	114 885

KB431

- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt<sup>1</sup>

R millions

National government											End of
Bonds						Total national government (4168M)	Total local government bonds (4095K)	Total financial public enterprises bonds (4096K)	Total non-financial public enterprises bonds (4097K)	Total public sector domestic marketable debt (4564K)	
Long-term bonds <sup>3</sup>					Total (4086M)						
Monetary sector		Public Investment Corporation <sup>6</sup> (4160M)	Non-monetary private sector <sup>7</sup> (4562M)	Total long term (4167M)							
SARB (4161M)	Banks (4162M)										
											31 March
3 948	85 087	270 206	748 560	1 107 801	1 217 508	1 409 713	16 113	19 681	211 143	1 656 649	2014
6 848	122 955	313 582	813 995	1 257 380	1 399 410	1 601 625	17 943	34 659	230 094	1 884 321	2015
6 848	129 055	342 057	934 320	1 412 279	1 572 573	1 782 041	17 483	38 619	246 286	2 084 428	2016
6 848	165 736	344 508	1 066 240	1 583 331	1 731 656	1 981 626	18 409	38 480	257 365	2 295 880	2017
5 837	249 301	368 340	1 216 851	1 840 329	1 949 578	2 242 898	20 427	39 209	261 775	2 564 308	2018
5 837	320 405	389 612	1 319 072	2 034 926	2 161 904	2 469 262	18 310	30 007	259 763	2 777 342	2019
											31 December
3 948	93 450	265 055	728 240	1 090 693	1 191 481	1 378 830	16 279	19 681	205 853	1 620 644	2013
6 848	121 208	287 279	781 281	1 196 616	1 358 459	1 578 606	18 109	34 212	223 839	1 854 766	2014
6 848	131 502	338 939	889 097	1 366 386	1 526 513	1 733 347	17 483	37 728	240 063	2 028 621	2015
6 848	181 942	342 224	1 049 633	1 580 647	1 709 135	1 957 488	18 409	38 149	257 335	2 271 381	2016
7 854	211 608	363 991	1 201 966	1 785 419	1 885 978	2 190 905	20 528	40 441	253 728	2 505 603	2017
5 837	325 650	402 465	1 294 382	2 028 334	2 106 128	2 419 626	18 411	29 007	259 049	2 726 093	2018
6 848	164 179	342 449	1 022 682	1 536 158	1 692 160	1 943 915	...	...	...	...	2017: Jan
6 848	171 683	342 241	1 039 077	1 559 849	1 711 239	1 962 565	...	...	...	...	Feb
6 848	165 736	344 508	1 066 240	1 583 331	1 731 656	1 981 626	18 409	38 480	257 365	2 295 880	Mar
6 848	172 880	344 284	1 076 830	1 600 841	1 749 167	1 998 904	...	...	...	...	Apr
6 848	169 177	346 823	1 102 303	1 625 152	1 773 477	2 026 905	...	...	...	...	May
6 848	169 462	347 448	1 124 229	1 647 986	1 793 392	2 050 849	18 319	38 650	256 705	2 364 523	Jun
6 848	177 955	348 861	1 129 458	1 663 122	1 808 527	2 069 132	...	...	...	...	Jul
6 848	193 768	351 071	1 153 581	1 705 268	1 827 999	2 101 039	...	...	...	...	Aug
7 854	197 279	352 399	1 169 049	1 726 580	1 827 138	2 112 242	20 619	39 342	259 759	2 431 962	Sep
7 854	198 388	358 875	1 179 387	1 744 503	1 845 062	2 136 972	...	...	...	...	Oct
7 854	214 783	363 267	1 180 673	1 766 577	1 867 135	2 165 653	...	...	...	...	Nov
7 854	211 608	363 991	1 201 966	1 785 419	1 885 978	2 190 905	20 528	40 441	253 728	2 505 603	Dec
7 854	221 413	365 129	1 207 114	1 801 510	1 902 068	2 206 775	...	...	...	...	2018: Jan
7 854	243 148	366 963	1 208 219	1 826 184	1 927 941	2 228 008	...	...	...	...	Feb
5 837	249 301	368 340	1 216 851	1 840 329	1 949 578	2 242 898	20 427	39 209	261 775	2 564 308	Mar
5 837	237 878	370 840	1 242 312	1 856 866	1 966 115	2 257 205	...	...	...	...	Apr
5 837	245 535	378 378	1 244 566	1 874 316	1 983 569	2 275 639	...	...	...	...	May
5 837	264 196	385 363	1 238 966	1 894 363	2 003 615	2 294 042	18 603	37 914	265 787	2 616 346	Jun
5 837	267 434	385 246	1 255 172	1 913 689	2 022 942	2 317 223	...	...	...	...	Jul
5 837	264 389	390 711	1 270 439	1 931 376	2 040 629	2 332 113	...	...	...	...	Aug
5 837	273 604	395 844	1 280 454	1 955 739	2 058 821	2 355 213	18 502	29 338	261 333	2 664 385	Sep
5 837	323 157	398 725	1 263 945	1 991 663	2 079 476	2 383 235	...	...	...	...	Oct
5 837	327 062	400 169	1 281 434	2 014 502	2 102 315	2 415 485	...	...	...	...	Nov
5 837	325 650	402 465	1 294 382	2 028 334	2 106 128	2 419 626	18 411	29 007	259 049	2 726 093	Dec
5 837	322 631	386 318	1 280 788	1 995 575	2 122 543	2 439 511	...	...	...	...	2019: Jan
5 837	312 211	388 365	1 307 881	2 014 294	2 141 356	2 452 518	...	...	...	...	Feb
5 837	320 405	389 612	1 319 072	2 034 926	2 161 904	2 469 262	18 310	30 007	259 763	2 777 342	Mar
5 837	319 461	390 549	1 337 062	2 052 909	2 179 797	2 492 201	...	...	...	...	Apr
5 837	329 213	392 812	1 369 686	2 097 549	2 212 030	2 539 286	...	...	...	...	May
5 837	341 027	395 693	1 380 196	2 122 754	2 237 639	2 577 600	18 219	30 988	265 765	2 892 572	Jun

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- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

## Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 30 June 2019			Bond	Coupon rate	Redemption date	Amount outstanding as at 30 June 2019		
			Held by		Total <sup>2</sup>				Held by		Total <sup>2</sup>
			SARB <sup>1</sup>	Other parties					SARB <sup>1</sup>	Other parties	
Z083	15.250	2019-09-30	-	150.0	150.0	R2037	8.500	2037-01-31	-	124 212.8	124 212.8
R207	7.250	2020-01-15	-	15 884.6	15 884.6			<b>2036/37</b>	-	<b>124 212.8</b>	<b>124 212.8</b>
		<b>2019/20</b>	-	<b>16 034.6</b>	<b>16 034.6</b>						
R208	6.750	2021-03-31	2 016.5	46 948.2	48 964.7	I2038 *	2.250	2038-01-31	-	57 101.7	57 101.7
		<b>2020/21</b>	<b>2 016.5</b>	<b>46 948.2</b>	<b>48 964.7</b>			<b>2037/38</b>	-	<b>57 101.7</b>	<b>57 101.7</b>
R212 *	2.750	2022-01-31	-	49 886.1	49 886.1	R2040	9.000	2040-01-31	-	91 845.7	91 845.7
		<b>2021/22</b>	-	<b>49 886.1</b>	<b>49 886.1</b>			<b>2039/40</b>	-	<b>91 845.7</b>	<b>91 845.7</b>
R2023	7.750	2023-02-28	3 816.4	100 531.0	104 347.4	R214	6.500	2041-02-28	-	93 381.9	93 381.9
		<b>2022/23</b>	<b>3 816.4</b>	<b>100 531.0</b>	<b>104 347.4</b>			<b>2040/41</b>	-	<b>93 381.9</b>	<b>93 381.9</b>
R197 *	5.500	2023-12-07	-	90 984.9	90 984.9	R2044	8.750	2043-01-31	-	46 505.9	46 505.9
		<b>2023/24</b>	-	<b>90 984.9</b>	<b>90 984.9</b>			<b>2042/43</b>	-	<b>46 505.9</b>	<b>46 505.9</b>
I2025 *	2.000	2025-01-31	-	59 353.2	59 353.2	R2044	8.750	2044-01-31	-	46 505.9	46 505.9
		<b>2024/25</b>	-	<b>59 353.2</b>	<b>59 353.2</b>			<b>2043/44</b>	-	<b>46 505.9</b>	<b>46 505.9</b>
R186	10.500	2025-12-21	338.3	77 624.0	77 962.3	R2044	8.750	2045-01-31	-	46 505.9	46 505.9
		<b>2025/26</b>	<b>338.3</b>	<b>77 624.0</b>	<b>77 962.3</b>			<b>2044/45</b>	-	<b>46 505.9</b>	<b>46 505.9</b>
R186	10.500	2026-12-21	338.3	77 624.0	77 962.3	I2046 *	2.500	2046-03-31	-	53 657.5	53 657.5
		<b>2026/27</b>	<b>338.3</b>	<b>77 624.0</b>	<b>77 962.3</b>			<b>2045/46</b>	-	<b>53 657.5</b>	<b>53 657.5</b>
R186	10.500	2027-12-21	338.3	77 624.0	77 962.3	R2048	8.750	2047-02-28	-	75 714.4	75 714.4
R210 *	2.600	2028-03-31	-	57 930.7	57 930.7			<b>2046/47</b>	-	<b>75 714.4</b>	<b>75 714.4</b>
		<b>2027/28</b>	<b>338.3</b>	<b>135 554.7</b>	<b>135 893.0</b>	R2048	8.750	2048-02-28	-	75 714.4	75 714.4
								<b>2047/48</b>	-	<b>75 714.4</b>	<b>75 714.4</b>
I2029 *	1.875	2029-03-31	-	21 659.2	21 659.2	R2048	8.750	2049-02-28	-	75 714.4	75 714.4
		<b>2028/29</b>	-	<b>21 659.2</b>	<b>21 659.2</b>			<b>2048/49</b>	-	<b>75 714.4</b>	<b>75 714.4</b>
R2030	8.000	2030-01-31	-	146 732.0	146 732.0	I2050 *	2.500	2050-12-31	-	80 585.8	80 585.8
		<b>2029/30</b>	-	<b>146 732.0</b>	<b>146 732.0</b>			<b>2050/51</b>	-	<b>80 585.8</b>	<b>80 585.8</b>
R213	7.000	2031-02-28	-	110 792.4	110 792.4	sundry <sup>3</sup>	variable	perpetual	-	0.1	0.1
		<b>2030/31</b>	-	<b>110 792.4</b>	<b>110 792.4</b>			<b>perpetual</b>	-	<b>0.1</b>	<b>0.1</b>
R2032	8.250	2032-03-31	1 006.0	107 813.1	108 819.1						
		<b>2031/32</b>	<b>1 006.0</b>	<b>107 813.1</b>	<b>108 819.1</b>						
I2033 *	1.875	2033-02-28	-	30 460.1	30 460.1						
		<b>2032/33</b>	-	<b>30 460.1</b>	<b>30 460.1</b>						
R202 *	3.450	2033-12-07	-	86 362.4	86 362.4						
		<b>2033/34</b>	-	<b>86 362.4</b>	<b>86 362.4</b>						
R2035	8.875	2035-02-28	-	99 716.6	99 716.6						
		<b>2034/35</b>	-	<b>99 716.6</b>	<b>99 716.6</b>						
R209	6.250	2036-03-31	-	104 262.6	104 262.6						
		<b>2035/36</b>	-	<b>104 262.6</b>	<b>104 262.6</b>						

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\* Inflation-linked bonds.

1. Including outright ownership and bonds acquired under repurchase agreements.

2. Amount includes revaluation for inflation-linked bonds.

3. A sundry bond is a bond that has no maturity date. The rate payable on the bond may be floating or fixed, and the rate is paid in perpetuity.

## Interest payment schedule of domestic marketable bonds of national government as at 30 June 2019 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount	Interest date	Interest amount
R001	4.500	0.0	01 Jul	0.0	01 Jan	0.0	R208	6.750	48 964.7	30 Sep	1 652.6	31 Mar	1 652.6
R207	7.250	15 884.6	15 Jul	575.8	15 Jan	575.8	R209	6.250	104 262.6	30 Sep	3 258.2	31 Mar	3 258.2
R212 *	2.750	31 492.0	31 Jul	676.3	31 Jan	676.3	R210 *	2.600	29 497.8	30 Sep	742.5	31 Mar	742.5
I2025 *	2.000	41 520.0	31 Jul	585.2	31 Jan	585.2	I2029 *	1.875	18 945.0	30 Sep	200.2	31 Mar	200.2
R2030	8.000	146 732.0	31 Jul	5 869.3	31 Jan	5 869.3	I2046 *	2.500	39 825.0	30 Sep	661.3	31 Mar	661.3
R2037	8.500	124 212.8	31 Jul	5 279.0	31 Jan	5 279.0	R2032	8.250	108 819.1	30 Sep	4 488.8	31 Mar	4 488.8
I2038 *	2.250	39 945.0	31 Jul	633.3	31 Jan	633.3	R002	5.000	0.1	15-Oct	0.0	15 Apr	0.0
R2040	9.000	91 845.7	31 Jul	4 133.1	31 Jan	4 133.1	R197 *	5.500	33 757.5	07 Dec	2 466.8	07 Jun	2 466.8
R2044	8.750	139 517.7	31 Jul	6 103.9	31 Jan	6 103.9	R202 *	3.450	37 841.2	07 Dec	1 468.8	07 Jun	1 468.8
R213	7.000	110 792.4	31 Aug	3 877.7	28 Feb	3 877.7	R186	10.500	233 887.0	21 Dec	12 279.1	21 Jun	12 279.1
R214	6.500	93 381.9	31 Aug	3 034.9	28 Feb	3 034.9	I2050 *	2.500	56 425.0	31 Dec	993.1	30 Jun	993.1
R2023	7.750	104 347.4	31 Aug	4 043.5	28 Feb	4 043.5							
R2048	8.750	227 143.1	31 Aug	9 937.5	28 Feb	9 937.5							
I2033 *	1.875	24 995.0	31 Aug	281.5	28 Feb	281.5							
R2035	8.875	99 716.6	31 Aug	4 424.9	28 Feb	4 424.9							
Z083	15.250	139.4	30 Sep	9.2	30 Mar	9.2							

R millions

Monthly interest payments		Monthly interest payments	
July 2019	23 855.9	January 2020	23 855.9
August 2019	25 600.1	February 2020	25 600.1
September 2019	11 012.7	March 2020	11 012.7
October 2019	0.0	April 2020	0.0
November 2019	0.0	May 2020	0.0
December 2019	17 207.8	June 2020	17 207.8

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\* Inflation-linked bonds.

1. Total nominal value outstanding (before revaluation for inflation-linked bonds) as at 30 June 2019.

## Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign <sup>1</sup>				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year <sup>2</sup> (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
2014	32 140	77 567	493 507	614 294	1 217 508	154	10 579	10 938	105 493	127 011	95
2015	25 233	116 797	426 338	831 041	1 399 410	170	-	11 551	143 557	155 107	115
2016	52 738	107 556	396 832	1 015 448	1 572 573	179	12 589	2 073	174 637	189 298	102
2017	45 632	102 694	403 606	1 179 725	1 731 656	186	1 867	44 694	160 217	206 778	123
2018	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132
2019	28 830	98 148	541 947	1 492 979	2 161 904	185	48 779	15 096	225 444	289 319	129
31 December											
2013	48 672	52 117	516 342	574 350	1 191 481	152	10 491	10 833	104 508	125 833	98
2014	25 233	136 611	423 849	772 766	1 358 459	162	-	12 183	137 339	149 522	117
2015	24 518	135 610	393 009	973 376	1 526 513	179	12 775	2 194	183 925	198 894	105
2016	79 460	49 029	455 409	1 125 238	1 709 135	183	1 925	23 912	186 858	212 695	126
2017	29 039	71 520	483 826	1 301 593	1 885 978	190	-	50 925	170 820	221 746	135
2018	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	132
2017: Jan	48 494	107 509	396 282	1 139 876	1 692 160	187	1 892	23 511	184 091	209 495	125
Feb	47 767	103 624	399 509	1 160 340	1 711 239	186	1 832	22 761	178 184	202 776	124
Mar	45 632	102 694	403 606	1 179 725	1 731 656	186	1 867	44 694	160 217	206 778	123
Apr	45 632	102 694	405 990	1 194 852	1 749 167	186	1 863	44 589	160 018	206 470	122
May	45 632	102 694	410 851	1 214 300	1 773 477	185	1 847	47 762	155 344	204 953	121
Jun	44 847	100 559	412 873	1 235 114	1 793 392	185	-	47 192	153 737	200 929	121
Jul	44 847	100 559	415 403	1 247 718	1 808 527	185	-	47 708	155 484	203 192	120
Aug	22 172	100 559	426 733	1 278 535	1 827 999	186	-	47 577	155 127	202 703	119
Sep	-	100 559	428 991	1 297 589	1 827 138	188	-	55 809	187 079	242 888	138
Oct	-	100 559	431 501	1 313 002	1 845 062	188	-	58 244	195 190	253 434	137
Nov	-	100 559	432 717	1 333 859	1 867 135	187	-	56 289	188 700	244 989	136
Dec	29 039	71 520	483 826	1 301 593	1 885 978	190	-	50 925	170 820	221 746	135
2018: Jan	29 039	71 520	485 374	1 316 135	1 902 068	189	-	49 098	164 709	213 806	134
Feb	16 914	84 843	510 406	1 315 779	1 927 941	192	-	48 732	163 224	211 956	133
Mar	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132
Apr	15 949	93 300	518 010	1 338 857	1 966 115	191	-	51 483	172 526	224 008	131
May	15 949	93 304	521 968	1 352 348	1 983 569	190	21 988	30 122	199 503	251 613	138
Jun	15 949	93 304	524 983	1 369 380	2 003 615	189	24 072	32 915	218 321	275 308	137
Jul	15 949	93 303	527 849	1 385 841	2 022 942	189	22 873	31 252	207 486	261 610	136
Aug	15 949	93 303	530 666	1 400 711	2 040 629	188	25 726	35 175	233 325	294 226	135
Sep	13 859	89 223	535 507	1 420 231	2 058 821	188	24 793	37 564	220 967	283 324	134
Oct	10 169	77 644	544 424	1 447 239	2 079 476	189	25 845	39 169	230 167	295 181	134
Nov	10 169	77 644	551 534	1 462 968	2 102 315	188	24 057	36 438	214 258	274 753	133
Dec	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	132
2019: Jan	28 830	98 138	511 992	1 483 583	2 122 543	187	23 209	35 472	206 788	265 469	131
Feb	28 830	98 232	516 566	1 497 729	2 141 356	186	24 398	37 138	217 329	278 866	130
Mar	28 830	98 148	541 947	1 492 979	2 161 904	185	48 779	15 096	225 444	289 319	129
Apr	28 830	98 058	547 377	1 505 532	2 179 797	184	48 134	14 853	222 447	285 433	127
May	16 035	98 447	563 389	1 534 160	2 212 030	184	23 768	15 439	228 382	267 589	138
Jun	16 035	98 851	568 162	1 554 592	2 237 639	183	26 889	25 201	206 449	258 538	137

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- Adjusted for appropriate foreign exchange rates as at the end of each period.
- Including revolving credit loans.

## National government debt denominated in foreign currencies

R millions

End of	Marketable foreign debt					Non-marketable foreign debt						Total foreign debt (4451M)
	US dollar (4440M)	British pound (4441M)	Euro <sup>1</sup> (4443M)	Japanese yen (4444M)	Total (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	Other <sup>2</sup> (4449M)	Total (4450M)	
31 March												
2014 .....	109 925	-	10 938	6 148	127 011	3 226	1 101	5 481	72	6 786	16 666	143 677
2015 .....	132 614	-	16 396	6 098	155 107	2 854	785	3 126	62	4 895	11 723	166 831
2016 .....	160 443	-	20 981	7 874	189 298	2 424	543	2 225	68	5 048	10 309	199 607
2017 .....	192 570	-	7 092	7 116	206 778	1 519	296	1 016	50	3 095	5 976	212 754
2018 .....	200 180	-	7 308	6 687	214 175	895	178	558	37	1 969	3 636	217 811
2019 .....	273 325	-	8 141	7 853	289 319	533	66	283	31	1 083	1 995	291 314
31 December												
2013 .....	109 011	-	10 833	5 988	125 833	3 213	1 066	6 082	70	6 809	17 240	143 073
2014 .....	126 124	-	17 589	5 808	149 522	2 730	786	3 939	59	5 204	12 717	162 239
2015 .....	169 830	-	21 292	7 772	198 894	2 580	593	2 703	67	5 153	11 095	209 989
2016 .....	198 465	-	7 216	7 013	212 695	1 571	300	1 217	49	3 140	6 278	218 973
2017 .....	207 799	-	7 380	6 567	221 746	929	177	563	36	2 080	3 785	225 531
2018 .....	271 246	-	8 228	7 848	287 321	529	64	286	31	1 111	2 020	289 341
2017: Jan .....	195 133	-	7 235	7 127	209 495	1 539	300	1 037	50	3 186	6 112	215 607
Feb .....	188 907	-	6 902	6 967	202 776	1 490	289	989	49	3 003	5 820	208 597
Mar .....	192 570	-	7 092	7 116	206 778	1 519	296	1 016	50	3 095	5 976	212 754
Apr .....	192 118	-	7 231	7 121	206 470	1 260	244	886	50	2 601	5 041	211 510
May .....	190 485	-	7 363	7 106	204 953	1 249	240	902	45	2 616	5 052	210 005
Jun .....	186 607	-	7 405	6 917	200 929	1 235	240	907	43	2 642	5 068	205 998
Jul .....	188 392	-	7 688	7 113	203 192	1 242	245	746	45	2 794	5 072	208 264
Aug .....	187 872	-	7 738	7 093	202 703	1 238	240	751	44	2 830	5 104	207 807
Sep .....	227 704	-	7 977	7 207	242 888	1 278	258	774	45	2 868	5 224	248 111
Oct .....	237 767	-	8 203	7 463	253 434	1 063	199	626	47	2 335	4 269	257 703
Nov .....	229 654	-	8 062	7 273	244 989	1 026	195	615	40	2 254	4 130	249 119
Dec .....	207 799	-	7 380	6 567	221 746	929	177	563	36	2 080	3 785	225 531
2018: Jan .....	199 894	-	7 376	6 536	213 806	893	179	563	36	2 094	3 765	217 571
Feb .....	198 190	-	7 179	6 587	211 956	886	173	548	36	1 970	3 613	215 569
Mar .....	200 180	-	7 308	6 687	214 175	895	178	558	37	1 969	3 636	217 811
Apr .....	209 683	-	7 508	6 818	224 008	697	121	417	37	1 486	2 758	226 766
May .....	237 327	-	7 354	6 932	251 613	705	118	408	33	1 489	2 753	254 366
Jun .....	259 821	-	8 022	7 465	275 308	772	128	445	35	1 594	2 975	278 283
Jul .....	246 884	-	7 682	7 044	261 610	734	122	427	33	1 556	2 871	264 481
Aug .....	277 679	-	8 574	7 973	294 226	825	135	476	38	1 678	3 152	297 378
Sep .....	267 606	-	8 211	7 507	283 324	795	131	456	35	1 656	3 073	286 396
Oct .....	278 963	-	8 383	7 836	295 181	544	65	291	37	1 115	2 052	297 234
Nov .....	259 658	-	7 822	7 274	274 753	506	61	272	29	1 048	1 915	276 668
Dec .....	271 246	-	8 228	7 848	287 321	529	64	286	31	1 111	2 020	289 341
2019: Jan .....	250 503	-	7 629	7 336	265 469	488	60	265	29	1 019	1 861	267 329
Feb .....	263 341	-	7 964	7 560	278 866	513	64	277	30	1 053	1 936	280 802
Mar .....	273 325	-	8 141	7 853	289 319	533	66	283	31	1 083	1 995	291 314
Apr .....	269 709	-	8 019	7 705	285 433	350	43	186	30	695	1 305	286 737
May .....	251 303	-	8 187	8 099	267 589	360	43	190	25	710	1 327	268 917
Jun .....	242 583	-	8 064	7 891	258 538	347	42	187	25	704	1 304	259 842

KB424

- Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds. Including Swiss franc, special drawing rights and Austrian schilling.
- Including German mark, Swiss franc, Austrian schilling, Swedish krona and the gold currency.

## Redemption schedule of foreign debt of national government as at 30 June 2019

Millions

Description	Coupon rate	Redemption date	Capital repayment	Description	Coupon rate	Redemption date	Capital repayment
Barclays .....	various	2019-10-12	\$12.255	Fiscal 2026/27 .....	4.875	2026-04-14	\$1 250.000
Barclays .....	various	2019-10-15	€ 5.789		3.750	2026-07-24	€ 500.000
Barclays .....	various	2019-10-15	£1.154				
Barclays .....	various	2019-10-15	SEK 230.645	Fiscal 2027/28 .....	4.850	2027-09-27	\$1 000.000
OECD Facility Japan - Kwandebele				Fiscal 2028/29 .....	4.300	2028-10-12	\$2 000.000
Water Project .....	2.500	2019-11-20	¥47.040	Fiscal 2030/31 .....	5.875	2030-06-22	\$1 400.000
5.500% RSA Notes due 2020 .....	5.500	2020-03-09	\$1 619.112	Fiscal 2040/41 .....	6.250	2041-03-08	\$750.000
Barclays .....	various	2020-04-12	\$12.255	Fiscal 2044/45 .....	5.375	2044-07-24	\$1 000.000
Barclays .....	various	2020-04-15	€ 5.789	Fiscal 2046/47 .....	5.000	2046-10-12	\$1 000.000
Barclays .....	various	2020-04-15	£1.154				
Barclays .....	various	2020-04-15	SEK 230.645	Fiscal 2047/48 .....	5.650	2047-09-27	\$1 500.000
OECD Facility Japan - Kwandebele				Fiscal 2048/49 .....	6.300	2048-06-22	\$600.000
Water Project .....	2.500	2020-05-20	¥47.040				
3.80% RSA Notes due 2020 .....	3.800	2020-06-01	¥30 000.000				
3.903% RSA Sukuk Notes due 2020 ..	3.903	2020-06-24	\$500.000				
OECD Facility Japan - Kwandebele							
Water Project .....	2.500	2020-11-20	¥47.040				
OECD Facility Japan - Kwandebele							
Water Project .....	2.500	2021-05-20	¥47.040				
3.80% RSA Notes due 2020 .....	3.800	2021-09-07	¥30 000.000				
Fiscal 2022/23 .....	5.875	2022-05-30	\$1 000.000				
Fiscal 2023/24 .....	4.665	2024-01-17	\$1 500.000				
Fiscal 2025/26 .....	5.875	2025-09-16	\$2 000.000				

KB429

## Interest payment schedule of foreign debt of national government as at 30 June 2019 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding <sup>1</sup>	Interest date	Interest amount
RSA 4.665% \$1.5 billion Notes .....	4.665	\$1 500.000	17 July	\$34.988
RSA 5.375% \$1.0 billion Notes .....	5.375	\$1 000.000	24 July	\$26.875
RSA EUR 500 million Notes .....	3.750	€ 500.000	24 July	€18.750
3.8% JPY 30 000 million Notes .....	3.800	¥30 000.000	07 September	¥570.000
USA 6.25% \$750 million Notes .....	6.250	\$750.000	08 September	\$23.438
USA 5.50% \$2 billion Notes .....	5.500	\$1 619.112	09 September	\$44.526
USA 5.875% \$2 billion Notes .....	5.875	\$2 000.000	16 September	\$58.750
USA 4.850% \$1 billion Notes .....	4.850	\$1 000.000	27 September	\$24.250
USA 5.650% \$1.5 billion Notes .....	5.650	\$1 500.000	27 September	\$42.375
RSA 5.00% \$1 billion Notes .....	5.000	\$1 000.000	12 October	\$25.000
RSA 4.300% \$2 billion Notes .....	4.300	\$2 000.000	12 October	\$43.000
RSA 4.875% \$1.25 billion Notes .....	4.875	\$1 250.000	14 October	\$30.469
Barclays .....	various	€11.577	15 October	€ 0.284
Barclays .....	various	£2.308	15 October	£0.057
Barclays .....	various	\$24.510	15 October	\$0.791
Barclays.....	various	SEK 461.290	15 October	SEK 12.005
Kwandebele Water Project.....	2.500	¥188.160	20 November	¥2.371
RSA 5.875% \$1 billion Notes .....	5.875	\$1 000.000	30 November	\$29.375
3.8% JPY 30 000 million Notes .....	3.800	¥30 000.000	01 December	¥570.000
RSA 5.875% \$1.4 billion Notes .....	5.875	\$1 400.000	22 December	\$41.125
RSA 6.300% \$600 million Notes .....	6.300	\$600.000	22 December	\$18.900
RSA 3.903% \$500 million Notes .....	3.903	\$500.000	24 December	\$9.758
RSA 4.665% \$1.5 billion Notes .....	4.665	\$1 500.000	17 January	\$34.988
RSA 5.375% \$1.0 billion Notes .....	5.375	\$1 000.000	24 January	\$26.875
3.8 % JPY 30 000 million Notes.....	3.800	¥30 000.000	07 March	¥570.000
RSA 6.25% \$750 million Notes .....	6.250	\$750.000	08 March	\$23.438
RSA 5.5% \$2 billion Notes .....	5.500	\$1 619.112	09 March	\$44.526
RSA 5.875% \$2 billion Notes.....	5.875	\$2 000.000	16 March	\$58.750
RSA 4.85% \$1 billion Notes .....	4.850	\$1 000.000	27 March	\$24.250
RSA 5.65% \$1.5 billion Notes .....	5.650	\$1 500.000	27 March	\$42.375
RSA 5.00% \$1 billion Notes .....	5.000	\$1 000.000	12 April	\$25.000
RSA 4.300% \$2 billion Notes .....	4.300	\$2 000.000	12 April	\$43.000
RSA 4.875% \$1.25 billion Notes .....	4.875	\$1 250.000	14 April	\$30.469
Barclays .....	various	\$12.255	15 April	\$0.395
Barclays .....	various	€ 5.789	15 April	€ 0.142
Barclays .....	various	£1.154	15 April	£0.029
Barclays.....	various	SEK 230.645	15 April	SEK 6.003
Kwandebele Water Project.....	2.500	¥141.120	20 May	¥1.759
RSA 5.875% \$1 billion Notes .....	5.875	\$1 000.000	30 May	\$29.375
3.8% JPY 30 000 million Notes .....	3.800	¥30 000.000	01 June	¥570.000
RSA 5.875% \$1.4 billion Notes .....	5.875	\$1 400.000	22 June	\$41.125
RSA 6.300% \$600 million Notes .....	6.300	\$600.000	22 June	\$18.900
RSA 3.903% \$500 million Notes .....	3.903	\$500.000	24 June	\$9.758

KB428

1. Total nominal value outstanding in foreign currency as at 30 June 2019.



## Interest payment schedule of foreign debt of national government as at 30 June 2019 for the coming 12 months (continued)

Millions

Monthly interest payments		Monthly interest payments	
July 2019	\$61.863 €18.750	January 2020	\$61.863
September 2019	¥570.000 \$193.338	March 2020	¥570.000 \$193.338
October 2019	\$99.260 €0.284 £0.057 SEK12.005	April 2020	\$98.864 €0.142 £0.029 SEK6.003
November 2019	¥2.371 \$29.375	May 2020	¥1.759 \$29.375
December 2019	¥570.000 \$69.783	June 2020	¥570.000 \$69.783

KB428

1. Total nominal value outstanding in foreign currency as at 30 June 2019.

## Ownership distribution of domestic marketable bonds of local governments<sup>1</sup>

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions <sup>2</sup> (4463K)	Other companies <sup>3</sup> (4464K)	Household sector (4465K)	Non-residents <sup>4</sup> (4466K)	Public Investment Corporation <sup>5</sup> (4467K)	Local governments and public enterprises <sup>6</sup> (4468K)	Internal funds <sup>7</sup> (4469K)	
31 March											
2017 .....	1 510	4 865	3 859	4 529	70	3	139	127	3 308	-	18 409
2018 .....	2 409	5 326	4 060	4 439	66	2	777	127	3 221	-	20 427
2019 .....	2 216	4 554	3 658	4 130	-	1	726	125	2 900	-	18 310
2017: 03 .....	2 230	5 299	4 017	4 767	70	2	796	127	3 311	-	20 619
04 .....	2 225	5 424	4 018	4 547	66	2	801	127	3 318	-	20 528
2018: 01 .....	2 409	5 326	4 060	4 439	66	2	777	127	3 221	-	20 427
02 .....	2 276	4 791	3 776	4 022	-	2	763	125	2 849	-	18 603
03 .....	2 211	4 900	3 771	3 890	1	2	745	125	2 857	-	18 502
04 .....	2 219	4 609	3 712	4 106	-	1	750	125	2 889	-	18 411
2019: 01 .....	2 216	4 554	3 658	4 130	-	1	726	125	2 900	-	18 310
02 .....	2 210	4 480	3 635	4 153	-	1	735	125	2 880	-	18 219

KB436

1. Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by STRATE as from 01 March 2010.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
6. Including asset acquisition against bonds issued.
7. Own securities held by redemption and other internal funds.

## Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations<sup>1</sup>

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total (4097K)
	SARB and CPD	Other <sup>2</sup>	Insurers	Self-administered pension funds	Other financial institutions <sup>3</sup>	Other companies <sup>4</sup>	Household sector	Non-residents <sup>5</sup>	Public Investment Corporation <sup>6</sup>	Local authorities and public enterprises <sup>7</sup>	Internal funds <sup>8</sup>	
	(4480K)	(4481K)	(4482K)	(4483K)	(4484K)	(4485K)	(4486K)	(4487K)	(4488K)	(4489K)	(4490K)	
31 March												
2017 .....	-	7 100	31 934	157 973	32 675	273	110	2 095	20 335	4 871	-	257 365
2018 .....	-	9 246	30 672	154 910	35 923	244	165	4 842	21 206	4 568	-	261 775
2019 .....	-	7 575	30 193	150 173	34 713	51	132	6 597	21 470	8 860	-	259 763
2017: 03 .....	-	10 932	30 086	158 339	33 759	256	103	1 827	20 106	4 351	-	259 759
04 .....	-	8 975	30 143	154 208	32 823	213	174	1 807	21 173	4 212	-	253 728
2018: 01 .....	-	9 246	30 672	154 910	35 923	244	165	4 842	21 206	4 568	-	261 775
02 .....	-	9 983	30 350	155 271	40 057	195	153	4 930	20 748	4 101	-	265 787
03 .....	-	10 020	30 284	152 406	37 741	171	146	5 190	21 278	4 097	-	261 333
04 .....	-	7 243	30 575	150 169	35 083	164	137	4 866	21 438	9 373	-	259 049
2019: 01 .....	-	7 575	30 193	150 173	34 713	51	132	6 597	21 470	8 860	-	259 763
02 .....	-	7 631	28 716	149 631	35 415	51	125	12 180	21 464	10 552	-	265 765

KB437

## Ownership distribution of domestic marketable bonds of financial public enterprises and corporations<sup>1</sup>

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total (4096K)
	SARB and CPD	Other <sup>2</sup>	Insurers	Self-administered pension funds	Other financial institutions <sup>3</sup>	Other companies <sup>4</sup>	Household sector	Non-residents <sup>5</sup>	Public Investment Corporation <sup>6</sup>	Local authorities and public enterprises <sup>7</sup>	Internal funds <sup>8</sup>	
	(4972K)	(4973K)	(4974K)	(4975K)	(4976K)	(4977K)	(4978K)	(4979K)	(4980K)	(4981K)	(4982K)	
31 March												
2017 .....	-	3 123	6 291	16 787	6 950	87	26	291	4 337	589	-	38 480
2018 .....	-	4 202	6 644	16 533	6 725	60	15	270	4 370	391	-	39 209
2019 .....	-	3 060	4 891	13 238	5 209	-	2	151	2 290	1 166	-	30 007
2017: 03 .....	-	3 836	6 273	16 661	7 358	71	23	258	4 329	533	-	39 342
04 .....	-	4 068	6 844	16 696	7 467	60	22	278	4 447	561	-	40 441
2018: 01 .....	-	4 202	6 644	16 533	6 725	60	15	270	4 370	391	-	39 209
02 .....	-	4 210	6 290	16 156	6 261	63	14	227	4 349	344	-	37 914
03 .....	-	3 920	4 953	13 566	4 022	85	6	155	2 329	302	-	29 338
04 .....	-	2 948	4 818	13 430	4 073	85	6	149	2 287	1 210	-	29 007
2019: 01 .....	-	3 060	4 891	13 238	5 209	-	2	151	2 290	1 166	-	30 007
02 .....	-	2 595	4 816	13 284	5 919	-	2	361	2 332	1 679	-	30 988

KB452

1. Non-financial public enterprises and corporations (e.g. Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g. Development Bank of Southern Africa (DBSA) and Industrial Development Corporation of South Africa Limited (IDC). Data provided by STRATE as from 01 March 2014.
2. Including private banking institutions and mutual banks.
3. Including unit trusts and finance companies.
4. Including nominee companies.
5. Excluding nominee companies.
6. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
7. Including asset acquisition against bonds issued.
8. Own securities held by redemption and other internal funds.

## Government deposits

R millions

End of	National government				Provincial governments				Other government accounts			Total (4130M)
	SARB <sup>1</sup>	Exchequer and PMG balances with banks	Paymaster- General Account <sup>2</sup>	Total	SARB	CPD <sup>3</sup>	Banks	Total	CPD <sup>3</sup>	Banks <sup>4</sup>	Total	
	(4120M)	(4072M)	(4121M)	(4125M)	(4126M)	(4127M)	(4128M)	(4129M)	(4123M)	(4124M)	(4131M)	
31 March												
2014 .....	130 244	53 650	-	183 894	-	13 147	10 467	23 614	3 073	119 782	122 855	330 363
2015 .....	136 585	53 147	-	189 732	-	21 267	10 841	32 108	3 536	99 859	103 395	325 235
2016 .....	132 942	45 092	-	178 034	-	19 023	17 328	36 351	3 862	95 824	99 686	314 071
2017 .....	161 145	43 105	-	204 250	-	23 662	9 861	33 523	4 123	140 202	144 325	382 097
2018 .....	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
2019 .....	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	149 148	151 768	435 412
31 December												
2013 .....	127 330	70 285	-	197 616	-	14 372	14 565	28 937	3 112	123 825	126 937	353 489
2014 .....	139 065	73 046	-	212 111	-	19 098	15 425	34 523	3 228	104 926	108 154	354 788
2015 .....	124 498	58 782	-	183 280	-	18 585	16 891	35 476	3 888	99 230	103 119	321 874
2016 .....	165 542	74 865	-	240 407	-	17 853	17 319	35 172	4 044	129 836	133 880	409 459
2017 .....	182 554	61 720	-	244 274	-	15 667	19 708	35 375	2 639	120 608	123 246	402 896
2018 .....	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2017: Jan .....	164 022	24 369	-	188 391	-	20 799	18 305	39 105	4 218	146 117	150 336	377 831
Feb .....	163 312	47 455	-	210 767	-	20 648	19 385	40 033	4 166	142 076	146 242	397 043
Mar .....	161 145	43 105	-	204 250	-	23 662	9 861	33 523	4 123	140 202	144 325	382 097
Apr .....	159 564	29 945	-	189 509	-	25 383	17 879	43 261	4 097	135 663	139 760	372 530
May .....	158 447	27 285	-	185 732	-	21 804	19 961	41 764	4 207	138 090	142 297	369 793
Jun .....	156 780	75 871	-	232 651	-	19 172	18 346	37 518	4 401	138 362	142 762	412 931
Jul .....	145 771	19 242	-	165 013	-	19 192	21 839	41 032	4 334	145 854	150 188	356 233
Aug .....	145 438	27 795	-	173 233	-	20 110	21 140	41 250	4 253	149 411	153 663	368 147
Sep .....	177 957	37 338	-	215 294	-	21 927	21 210	43 137	4 137	147 495	151 632	410 063
Oct .....	176 293	27 102	-	203 395	-	18 933	23 493	42 426	4 382	140 690	145 071	390 892
Nov .....	185 291	29 039	-	214 330	-	20 384	19 612	39 996	4 293	133 150	137 442	391 768
Dec .....	182 554	61 720	-	244 274	-	15 667	19 708	35 375	2 639	120 608	123 246	402 896
2018: Jan .....	181 858	28 078	-	209 936	-	23 857	21 449	45 306	2 786	126 957	129 743	384 985
Feb .....	181 275	57 697	-	238 972	-	29 010	16 910	45 920	2 755	124 116	126 871	411 764
Mar .....	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
Apr .....	178 059	48 502	-	226 561	-	29 461	17 843	47 304	2 873	137 560	140 433	414 298
May .....	207 620	26 722	-	234 341	-	33 822	20 377	54 200	2 842	137 393	140 235	428 776
Jun .....	200 089	81 513	-	281 603	-	31 305	16 078	47 383	2 817	135 321	138 138	467 123
Jul .....	198 479	23 031	-	221 510	-	30 535	20 409	50 944	2 902	145 592	148 493	420 948
Aug .....	187 866	36 018	-	223 884	-	25 907	23 659	49 567	2 805	145 707	148 512	421 963
Sep .....	195 445	66 293	-	261 739	-	26 901	23 437	50 338	2 772	151 857	154 630	466 707
Oct .....	192 850	55 452	-	248 302	-	26 132	23 263	49 395	2 914	141 868	144 782	442 479
Nov .....	191 128	65 017	-	256 144	-	25 213	23 970	49 183	2 548	137 768	140 315	445 643
Dec .....	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2019: Jan .....	184 953	43 344	-	228 297	-	31 412	22 244	53 656	2 705	142 756	145 460	427 413
Feb .....	184 056	66 360	-	250 416	-	27 770	24 945	52 715	2 675	141 485	144 160	447 292
Mar .....	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	149 148	151 768	435 412
Apr .....	171 432	27 542	-	198 974	-	30 923	25 723	56 647	2 833	156 964	159 797	415 417
May .....	159 101	33 339	-	192 440	-	23 242	27 643	50 885	2 728	160 818	163 546	406 871
Jun .....	157 556	115 078	-	272 635	-	24 690	25 917	50 607	2 835	171 148	173 983	497 225

KB407

1. Including net transfers to the Stabilisation Account.
2. Including investments.
3. Before 31 March 1984 deposits with the 'pooled funds' of the Public Debt Commissioners.
4. Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

## Government finance statistics of national government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Quarterly	2016/2017	2017/2018				2018/2019				2019/2020	
	01	02	03	04	01	02	03	04	01	02	
<b>Net cash flow from operating activities</b> ..... (4700K)	<b>-6 582</b>	<b>-29 060</b>	<b>-102 839</b>	<b>-29 912</b>	<b>-14 085</b>	<b>-18 082</b>	<b>-89 942</b>	<b>-23 127</b>	<b>-55 587</b>	<b>-50 059</b>	
Cash receipts from operating activities ..... (4701K)	331 963	286 908	283 228	328 453	355 933	311 680	316 215	337 994	363 250	335 208	
Taxes ..... (4702K)	324 976	274 920	277 587	315 505	346 357	301 843	310 041	322 621	351 321	316 711	
Social contributions ..... (4703K)	-	-	-	-	-	-	-	-	-	-	
Grants <sup>2</sup> ..... (4175K)	376	302	266	697	195	325	95	494	559	416	
Other receipts <sup>3</sup> ..... (4704K)	6 611	11 686	5 375	12 251	9 381	9 512	6 079	14 879	11 371	18 081	
Cash payments for operating activities..... (4705K)	338 545	315 968	386 067	358 365	370 018	329 762	406 156	361 121	418 837	385 266	
Compensation of employees ..... (4706K)	36 749	37 443	40 359	38 279	37 627	37 736	41 009	41 193	40 883	43 229	
Purchases of goods and services ..... (4707K)	17 322	11 992	13 793	15 532	21 462	11 748	15 280	15 577	20 896	12 806	
Interest ..... (4178K)	51 924	24 347	54 277	25 943	58 004	24 326	62 950	27 893	66 629	28 077	
Subsidies ..... (4708K)	5 022	5 079	7 051	8 555	4 810	5 616	5 371	6 680	6 071	791	
Grants <sup>4</sup> ..... (4709K)	183 790	190 570	222 129	210 329	202 875	204 718	236 285	218 305	219 435	227 218	
Social benefits..... (4710K)	35 933	37 641	40 170	39 965	40 031	42 037	42 586	42 724	44 403	44 562	
Other payments <sup>5</sup> ..... (4711K)	7 805	8 896	8 288	19 762	5 210	3 581	2 676	8 749	20 520	28 584	
<b>Net cash flow from investment in non-financial assets</b> ..... (4712K)	<b>-7 266</b>	<b>-3 780</b>	<b>-4 870</b>	<b>-5 178</b>	<b>-6 175</b>	<b>-3 698</b>	<b>-4 746</b>	<b>-5 396</b>	<b>-6 893</b>	<b>-3 252</b>	
Purchases of non-financial assets..... (4181K)	7 293	3 801	4 941	5 237	6 210	3 709	4 797	5 421	6 909	3 264	
Sales of non-financial assets..... (4173K)	28	22	71	59	35	12	50	25	16	13	
<b>Cash surplus (+)/deficit (-)</b> ..... (4713K)	<b>-13 848</b>	<b>-32 840</b>	<b>-107 709</b>	<b>-35 090</b>	<b>-20 260</b>	<b>-21 780</b>	<b>-94 688</b>	<b>-28 523</b>	<b>-62 479</b>	<b>-53 310</b>	
<b>Net cash flow from financing activities</b> ..... (4714K)	<b>-15 380</b>	<b>66 675</b>	<b>91 154</b>	<b>56 260</b>	<b>20 212</b>	<b>71 347</b>	<b>68 961</b>	<b>44 412</b>	<b>13 525</b>	<b>112 093</b>	
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4715K)	-284	-64	-915	-67	-68	-79	-76	-113	-68	-83	
Net incurrence of liabilities <sup>7</sup> ..... (4716K)	-15 096	66 739	92 070	56 327	20 281	71 426	69 037	44 525	13 594	112 176	
Domestic ..... (4717K)	-14 985	68 008	58 286	56 963	20 281	46 804	69 037	45 161	13 594	126 689	
Foreign..... (4718K)	-111	-1 269	33 783	-636	-	24 622	-	-636	-	-14 513	
<b>Net change in stock of cash<sup>8</sup></b> ..... (4719K)	<b>-29 228</b>	<b>33 835</b>	<b>-16 555</b>	<b>21 170</b>	<b>-48</b>	<b>49 567</b>	<b>-25 727</b>	<b>15 888</b>	<b>-48 954</b>	<b>58 782</b>	
<i>Memo: Total cash expenditure</i> ..... (4720K)	345 811	319 747	390 938	363 543	376 193	333 460	410 903	366 518	425 729	388 518	

KB413

### Selected items

R millions

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash receipts from operating activities..... (4701F)	613 214	690 232	764 954	831 580	924 176	1 013 638	1 121 501	1 174 043	1 254 522	1 329 139
Cash payments for operating activities..... (4705F)	727 519	813 160	926 655	984 086	1 062 592	1 152 926	1 268 215	1 317 603	1 430 418	1 515 876
<b>Net cash flow from operating activities</b> ..... (4700F)	<b>-114 305</b>	<b>-122 928</b>	<b>-161 701</b>	<b>-152 506</b>	<b>-138 417</b>	<b>-139 288</b>	<b>-146 714</b>	<b>-143 559</b>	<b>-175 896</b>	<b>-186 738</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4712F)	<b>-13 942</b>	<b>-16 004</b>	<b>-16 045</b>	<b>-19 203</b>	<b>-20 232</b>	<b>-21 687</b>	<b>-24 801</b>	<b>-20 946</b>	<b>-20 003</b>	<b>-20 733</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4713F)	<b>-128 247</b>	<b>-138 932</b>	<b>-177 746</b>	<b>-171 709</b>	<b>-158 649</b>	<b>-160 975</b>	<b>-171 515</b>	<b>-164 505</b>	<b>-195 899</b>	<b>-207 471</b>
<b>Net cash flow from financing activities</b> ..... (4714F)	<b>170 447</b>	<b>167 615</b>	<b>120 958</b>	<b>138 766</b>	<b>180 280</b>	<b>182 421</b>	<b>158 009</b>	<b>203 291</b>	<b>234 301</b>	<b>198 244</b>
<b>Net change in stock of cash<sup>8</sup></b> ..... (4719F)	<b>42 200</b>	<b>28 683</b>	<b>-56 788</b>	<b>-32 943</b>	<b>21 631</b>	<b>21 446</b>	<b>-13 506</b>	<b>38 785</b>	<b>38 402</b>	<b>-9 227</b>
<i>Memo: Total cash expenditure</i> ..... (4720F)	741 461	829 164	942 700	1 003 289	1 082 824	1 174 613	1 293 016	1 338 548	1 450 421	1 536 610

KB438

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of extra-budgetary institutions<sup>1</sup>

### Statement of sources and uses of cash

R millions

Quarterly	2016/2017	2017/2018				2018/2019				2019/2020	
	01	02	03	04	01	02	03	04	01	02	
<b>Net cash flow from operating activities</b> .....(4725K)	<b>4 010</b>	<b>11 541</b>	<b>9 332</b>	<b>10 337</b>	<b>9 307</b>	<b>17 649</b>	<b>11 735</b>	<b>11 496</b>	<b>11 481</b>	<b>22 708</b>	
Cash receipts from operating activities.....(4726K)	46 542	66 915	56 495	52 306	46 513	77 468	67 251	55 986	62 393	91 528	
Taxes.....(4200K)	701	817	817	817	817	831	867	879	831	848	
Social contributions.....(4727K)	-	-	-	-	-	-	-	-	-	-	
Grants <sup>2</sup> .....(4205K)	20 471	42 965	30 414	30 369	18 472	50 599	37 130	26 244	26 663	60 511	
Other receipts <sup>3</sup> .....(4201K)	25 370	23 133	25 264	21 121	27 224	26 039	29 254	28 863	34 899	30 169	
Cash payments for operating activities.....(4728K)	42 531	55 374	47 163	41 969	37 206	59 819	55 515	44 489	50 913	68 820	
Compensation of employees.....(4729K)	18 081	17 935	17 092	17 039	16 953	17 618	20 044	20 430	19 922	20 174	
Purchases of goods and services.....(4730K)	20 863	36 136	28 360	23 243	18 780	40 736	33 717	22 701	29 524	46 832	
Interest.....(4208K)	1 268	287	278	278	278	286	302	204	199	231	
Subsidies.....(4731K)	-	-	-	-	-	-	-	-	-	-	
Grants <sup>4</sup> .....(4732K)	-	-	-	-	-	-	-	-	-	-	
Social benefits.....(4733K)	-	-	-	-	-	-	-	-	-	-	
Other payments <sup>5</sup> .....(4734K)	2 320	1 015	1 432	1 409	1 194	1 179	1 453	1 155	1 267	1 583	
<b>Net cash flow from investment in non-financial assets</b> .....(4735K)	<b>-4 283</b>	<b>-8 421</b>	<b>-8 136</b>	<b>-8 154</b>	<b>-8 205</b>	<b>-8 692</b>	<b>-9 337</b>	<b>-9 304</b>	<b>-8 751</b>	<b>-4 972</b>	
Purchases of non-financial assets.....(4211K)	4 385	8 647	8 401	8 425	8 476	8 760	9 392	9 357	8 804	5 026	
Sales of non-financial assets.....(4203K)	101	226	265	271	272	68	55	53	53	55	
<b>Cash surplus (+)/deficit (-)</b> .....(4736K)	<b>-273</b>	<b>3 120</b>	<b>1 195</b>	<b>2 183</b>	<b>1 103</b>	<b>8 957</b>	<b>2 399</b>	<b>2 192</b>	<b>2 730</b>	<b>17 736</b>	
<b>Net cash flow from financing activities</b> .....(4737K)	<b>213</b>	<b>-1 059</b>	<b>782</b>	<b>-45</b>	<b>821</b>	<b>-1 454</b>	<b>525</b>	<b>1 183</b>	<b>3 418</b>	<b>-17 728</b>	
Net acquisition of financial assets other than cash <sup>6</sup> .....(4738K)	987	-4 062	-1 292	-838	-1 263	-4 591	-3 220	-1 696	-2 619	-5 503	
Net incurrence of liabilities <sup>7</sup> .....(4739K)	-774	3 003	2 074	793	2 084	3 137	3 745	2 879	6 036	-12 225	
Domestic.....(4740K)	-774	3 003	2 074	793	2 084	3 137	3 745	2 879	6 036	-12 225	
Foreign.....(4741K)	-	-	-	-	-	-	-	-	-	-	
<b>Net change in stock of cash</b> <sup>8</sup> .....(4742K)	<b>-60</b>	<b>2 061</b>	<b>1 978</b>	<b>2 138</b>	<b>1 924</b>	<b>7 503</b>	<b>2 924</b>	<b>3 376</b>	<b>6 147</b>	<b>8</b>	
<i>Memo: Total cash expenditure</i> .....(4743K)	46 815	63 795	55 300	50 123	45 411	68 511	64 852	53 793	59 664	73 791	

KB414

### Selected items

R millions

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash receipts from operating activities.....(4726F)	100 237	118 628	139 423	146 637	169 860	203 862	207 741	219 143	222 230	263 098
Cash payments for operating activities.....(4728F)	88 534	107 575	119 521	126 963	149 123	176 914	187 888	200 389	181 713	210 737
<b>Net cash flow from operating activities</b> .....(4725F)	<b>11 703</b>	<b>11 053</b>	<b>19 902</b>	<b>19 674</b>	<b>20 737</b>	<b>26 948</b>	<b>19 853</b>	<b>18 753</b>	<b>40 517</b>	<b>52 361</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4735F)	<b>-5 488</b>	<b>-7 401</b>	<b>-10 095</b>	<b>-10 702</b>	<b>-10 927</b>	<b>-14 568</b>	<b>-16 913</b>	<b>-16 144</b>	<b>-32 916</b>	<b>-36 084</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4736F)	<b>6 215</b>	<b>3 652</b>	<b>9 807</b>	<b>8 972</b>	<b>9 810</b>	<b>12 380</b>	<b>2 940</b>	<b>2 610</b>	<b>7 601</b>	<b>16 278</b>
<b>Net cash flow from financing activities</b> .....(4737F)	<b>-1 705</b>	<b>500</b>	<b>-4 433</b>	<b>-4 417</b>	<b>-2 969</b>	<b>-6 774</b>	<b>-4 697</b>	<b>-770</b>	<b>499</b>	<b>3 672</b>
<b>Net change in stock of cash</b> <sup>8</sup> .....(4742F)	<b>4 510</b>	<b>4 152</b>	<b>5 374</b>	<b>4 555</b>	<b>6 842</b>	<b>5 605</b>	<b>-1 757</b>	<b>1 840</b>	<b>8 101</b>	<b>19 950</b>
<i>Memo: Total cash expenditure</i> .....(4743F)	94 022	114 976	129 616	137 665	160 050	191 482	204 801	216 533	214 629	246 820

KB439

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of social security funds<sup>1</sup>

### Statement of sources and uses of cash

R millions

Quarterly	2016/2017	2017/2018				2018/2019				2019/2020	
	01	02	03	04	01	02	03	04	01	02	
<b>Net cash flow from operating activities</b> .....(4750K)	<b>2 051</b>	<b>3 396</b>	<b>3 442</b>	<b>3 382</b>	<b>1 401</b>	<b>4 100</b>	<b>2 212</b>	<b>3 235</b>	<b>1 815</b>	<b>8 380</b>	
Cash receipts from operating activities.....(4751K)	15 751	15 134	15 386	16 011	16 904	17 468	17 504	17 747	17 015	24 496	
Taxes.....(4752K)	8 890	9 073	8 985	9 477	9 716	11 254	10 783	11 188	10 373	11 039	
Social contributions.....(4753K)	6 287	5 945	6 283	6 409	7 076	6 077	6 536	6 435	6 494	6 271	
Grants <sup>2</sup> .....(4235K)	-	-	-	-	-	-	-	-	-	-	
Other receipts <sup>3</sup> .....(4231K)	573	116	118	125	112	137	185	123	147	7 186	
Cash payments for operating activities.....(4754K)	13 700	11 738	11 944	12 628	15 502	13 368	15 292	14 512	15 200	16 116	
Compensation of employees.....(4755K)	837	843	856	890	912	831	969	940	943	934	
Purchases of goods and services.....(4756K)	410	518	513	519	657	205	656	494	329	303	
Interest.....(4247K)	55	50	56	59	69	146	81	93	32	145	
Subsidies.....(4757K)	-	-	-	-	-	-	-	-	-	-	
Grants <sup>4</sup> .....(4758K)	-	-	-	-	-	-	-	-	-	-	
Social benefits.....(4759K)	12 353	10 289	10 458	11 130	13 844	12 164	13 506	12 938	13 875	14 582	
Other payments <sup>5</sup> .....(4760K)	45	38	60	30	20	22	79	47	21	152	
<b>Net cash flow from investment in non-financial assets</b> .....(4761K)	<b>-83</b>	<b>-41</b>	<b>-38</b>	<b>-47</b>	<b>-64</b>	<b>-57</b>	<b>-53</b>	<b>-49</b>	<b>-58</b>	<b>-492</b>	
Purchases of non-financial assets.....(4240K)	84	48	46	54	72	57	53	49	80	492	
Sales of non-financial assets.....(4233K)	1	8	8	8	8	0	0	0	21	0	
<b>Cash surplus (+)/deficit (-)</b> .....(4762K)	<b>1 968</b>	<b>3 355</b>	<b>3 404</b>	<b>3 336</b>	<b>1 337</b>	<b>4 042</b>	<b>2 159</b>	<b>3 186</b>	<b>1 756</b>	<b>7 888</b>	
<b>Net cash flow from financing activities</b> .....(4763K)	<b>-1 672</b>	<b>-2 558</b>	<b>-2 640</b>	<b>-2 469</b>	<b>-522</b>	<b>-4 495</b>	<b>-1 416</b>	<b>-2 055</b>	<b>-2 741</b>	<b>-6 304</b>	
Net acquisition of financial assets other than cash <sup>6</sup> .....(4764K)	-2 741	-2 779	-2 879	-3 079	-1 955	-3 485	-2 880	-2 367	-2 363	-4 689	
Net incurrence of liabilities <sup>7</sup> .....(4765K)	1 069	221	239	610	1 433	-1 010	1 464	312	-378	-1 615	
Domestic.....(4766K)	1 069	221	239	610	1 433	-1 010	1 464	312	-378	-1 615	
Foreign.....(4767K)	-	-	-	-	-	-	-	-	-	-	
<b>Net change in stock of cash</b> <sup>8</sup> .....(4768K)	<b>296</b>	<b>797</b>	<b>764</b>	<b>867</b>	<b>815</b>	<b>-453</b>	<b>744</b>	<b>1 131</b>	<b>-985</b>	<b>1 583</b>	
<i>Memo: Total cash expenditure</i> .....(4769K)	13 783	11 778	11 982	12 675	15 566	13 426	15 345	14 561	15 258	16 608	

KB415

### Selected items

R millions

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash receipts from operating activities.....(4751F)	33 315	36 104	36 394	41 592	49 056	47 120	55 178	59 853	63 434	69 733
Cash payments for operating activities.....(4754F)	22 557	24 247	23 828	26 277	39 212	35 371	44 713	50 033	51 812	58 372
<b>Net cash flow from operating activities</b> .....(4750F)	<b>10 758</b>	<b>11 857</b>	<b>12 565</b>	<b>15 316</b>	<b>9 845</b>	<b>11 749</b>	<b>10 465</b>	<b>9 820</b>	<b>11 622</b>	<b>11 362</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4761F)	<b>-138</b>	<b>-60</b>	<b>-26</b>	<b>-27</b>	<b>-60</b>	<b>-119</b>	<b>-192</b>	<b>-344</b>	<b>-189</b>	<b>-218</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4762F)	<b>10 620</b>	<b>11 797</b>	<b>12 540</b>	<b>15 289</b>	<b>9 785</b>	<b>11 630</b>	<b>10 273</b>	<b>9 476</b>	<b>11 432</b>	<b>11 144</b>
<b>Net cash flow from financing activities</b> .....(4763F)	<b>-10 703</b>	<b>-11 660</b>	<b>-8 507</b>	<b>-13 846</b>	<b>-13 690</b>	<b>-12 877</b>	<b>-6 809</b>	<b>-11 882</b>	<b>-8 189</b>	<b>-10 707</b>
<b>Net change in stock of cash</b> <sup>8</sup> .....(4768F)	<b>-83</b>	<b>137</b>	<b>4 032</b>	<b>1 443</b>	<b>-3 905</b>	<b>-1 247</b>	<b>3 464</b>	<b>-2 406</b>	<b>3 243</b>	<b>437</b>
<i>Memo: Total cash expenditure</i> .....(4769F)	22 695	24 307	23 854	26 304	39 271	35 490	44 904	50 377	52 001	58 590

KB440

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated central government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Quarterly	2016/2017	2017/2018				2018/2019				2019/2020
	01	02	03	04	01	02	03	04	01	02
<b>Net cash flow from operating activities</b> .....(4775K)	<b>-521</b>	<b>-14 123</b>	<b>-90 065</b>	<b>-16 192</b>	<b>-3 377</b>	<b>3 666</b>	<b>-75 994</b>	<b>-8 396</b>	<b>-42 291</b>	<b>-18 971</b>
Cash receipts from operating activities.....(4776K)	373 948	326 470	325 147	366 855	401 341	356 493	364 326	385 959	416 471	390 749
Taxes.....(4777K)	334 567	284 810	287 389	325 799	356 889	313 928	321 691	334 689	362 525	328 597
Social contributions.....(4778K)	6 287	5 945	6 283	6 409	7 076	6 077	6 536	6 435	6 494	6 271
Grants <sup>2</sup> .....(4255K)	539	781	717	1 151	659	801	581	970	1 035	445
Other receipts <sup>3</sup> .....(4779K)	32 554	34 934	30 757	33 496	36 717	35 687	35 517	43 865	46 417	55 436
Cash payments for operating activities.....(4780K)	374 469	340 593	415 212	383 047	404 718	352 827	440 319	394 355	458 762	409 720
Compensation of employees.....(4781K)	55 668	56 221	58 307	56 209	55 491	56 184	62 022	62 563	61 748	64 337
Purchases of goods and services.....(4782K)	38 595	48 646	42 667	39 293	40 900	52 690	49 653	38 772	50 750	59 941
Interest.....(4258K)	53 247	24 684	54 611	26 281	58 351	24 758	63 333	28 190	66 860	28 452
Subsidies.....(4783K)	5 022	5 079	7 051	8 555	4 810	5 616	5 371	6 680	6 071	791
Grants <sup>4</sup> .....(4784K)	163 482	148 083	192 167	180 414	184 867	154 595	199 641	192 537	193 248	166 737
Social benefits.....(4785K)	48 286	47 930	50 628	51 095	53 876	54 202	56 092	55 662	58 277	59 144
Other payments <sup>5</sup> .....(4786K)	10 169	9 950	9 781	21 201	6 424	4 782	4 207	9 950	21 809	30 318
<b>Net cash flow from investment in non-financial assets</b> .....(4787K)	<b>-11 632</b>	<b>-12 241</b>	<b>-13 045</b>	<b>-13 379</b>	<b>-14 444</b>	<b>-12 447</b>	<b>-14 137</b>	<b>-14 749</b>	<b>-15 702</b>	<b>-8 716</b>
Purchases of non-financial assets.....(4261K)	11 762	12 496	13 388	13 716	14 758	12 526	14 242	14 827	15 793	8 783
Sales of non-financial assets.....(4253K)	130	255	343	337	315	79	105	78	91	67
<b>Cash surplus (+)/deficit (-)</b> .....(4788K)	<b>-12 153</b>	<b>-26 364</b>	<b>-103 110</b>	<b>-29 571</b>	<b>-17 820</b>	<b>-8 781</b>	<b>-90 130</b>	<b>-23 145</b>	<b>-57 993</b>	<b>-27 687</b>
<b>Net cash flow from financing activities</b> .....(4789K)	<b>-16 839</b>	<b>63 057</b>	<b>89 296</b>	<b>53 746</b>	<b>20 512</b>	<b>65 398</b>	<b>68 070</b>	<b>43 540</b>	<b>14 202</b>	<b>88 060</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4790K)	-2 038	-6 905	-5 086	-3 984	-3 286	-8 156	-6 175	-4 176	-5 050	-10 276
Net incurrence of liabilities <sup>7</sup> .....(4791K)	-14 801	69 963	94 383	57 730	23 798	73 554	74 246	47 716	19 251	98 336
Domestic.....(4792K)	-14 690	71 232	60 600	58 366	23 798	48 932	74 246	48 352	19 251	112 849
Foreign.....(4793K)	-111	-1 269	33 783	-636	-	24 622	-	-636	-	-14 513
<b>Net change in stock of cash</b> <sup>8</sup> .....(4794K)	<b>-28 992</b>	<b>36 693</b>	<b>-13 813</b>	<b>24 175</b>	<b>2 691</b>	<b>56 617</b>	<b>-22 060</b>	<b>20 395</b>	<b>-43 792</b>	<b>60 374</b>
<i>Memo: Total cash expenditure</i> .....(4795K)	386 101	352 834	428 257	396 426	419 162	365 274	454 456	409 103	474 465	418 436

KB416

### Selected items

R millions

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash receipts from operating activities.....(4776F)	683 477	770 603	860 557	928 584	1 043 733	1 156 992	1 272 953	1 339 540	1 419 813	1 523 248
Cash payments for operating activities.....(4780F)	775 322	870 622	989 790	1 046 100	1 151 568	1 257 583	1 389 350	1 454 525	1 543 570	1 646 263
<b>Net cash flow from operating activities</b> .....(4775F)	<b>-91 844</b>	<b>-100 018</b>	<b>-129 233</b>	<b>-117 516</b>	<b>-107 835</b>	<b>-100 591</b>	<b>-116 396</b>	<b>-114 986</b>	<b>-123 757</b>	<b>-123 015</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4787F)	<b>-19 568</b>	<b>-23 465</b>	<b>-26 166</b>	<b>-29 932</b>	<b>-31 218</b>	<b>-36 375</b>	<b>-41 905</b>	<b>-37 433</b>	<b>-53 108</b>	<b>-57 035</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4788F)	<b>-111 412</b>	<b>-123 483</b>	<b>-155 399</b>	<b>-147 448</b>	<b>-139 054</b>	<b>-136 966</b>	<b>-158 302</b>	<b>-152 419</b>	<b>-176 865</b>	<b>-180 049</b>
<b>Net cash flow from financing activities</b> .....(4789F)	<b>158 039</b>	<b>156 455</b>	<b>108 018</b>	<b>120 502</b>	<b>163 621</b>	<b>162 770</b>	<b>146 503</b>	<b>190 639</b>	<b>226 611</b>	<b>191 210</b>
<b>Net change in stock of cash</b> <sup>8</sup> .....(4794F)	<b>46 627</b>	<b>32 972</b>	<b>-47 382</b>	<b>-26 946</b>	<b>24 568</b>	<b>25 804</b>	<b>-11 799</b>	<b>38 219</b>	<b>49 746</b>	<b>11 160</b>
<i>Memo: Total cash expenditure</i> .....(4795F)	794 889	894 086	1 015 956	1 076 032	1 182 787	1 293 957	1 431 255	1 491 959	1 596 678	1 703 298

KB441

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of provincial governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Quarterly	2016/2017	2017/2018				2018/2019				2019/2020	
	01	02	03	04	01	02	03	04	01	02	
<b>Net cash flow from operating activities</b> .....(4800K)	<b>1 603</b>	<b>11 719</b>	<b>14 278</b>	<b>1 827</b>	<b>13 334</b>	<b>15 151</b>	<b>10 576</b>	<b>5 133</b>	<b>3 454</b>	<b>14 354</b>	
Cash receipts from operating activities.....(4801K)	127 096	138 535	141 825	138 772	138 166	147 207	150 192	149 321	145 582	158 684	
Taxes.....(4280K)	3 247	2 885	3 427	3 077	3 479	3 221	3 453	3 519	3 422	3 434	
Social contributions.....(4802K)	-	-	-	-	-	-	-	-	-	-	
Grants <sup>2</sup> .....(4283K)	121 828	134 323	136 874	134 234	133 080	142 615	145 121	144 136	140 081	153 803	
Other receipts <sup>3</sup> .....(4281K)	2 022	1 328	1 524	1 461	1 607	1 371	1 618	1 666	2 078	1 447	
Cash payments for operating activities.....(4803K)	125 494	126 816	127 547	136 945	124 832	132 057	139 616	144 189	142 128	144 329	
Compensation of employees.....(4804K)	77 955	82 462	83 599	85 411	82 840	83 498	93 687	92 184	89 177	94 262	
Purchases of goods and services.....(4805K)	30 740	26 196	26 779	30 962	25 906	28 262	29 482	31 359	30 887	28 927	
Interest.....(4286K)	11	3	18	25	15	8	21	21	9	15	
Subsidies.....(4806K)	2 652	1 680	2 188	1 732	2 272	1 613	2 141	2 132	2 984	1 529	
Grants <sup>4</sup> .....(4807K)	1 650	1 333	2 570	2 552	2 381	1 368	2 826	2 841	2 448	1 038	
Social benefits.....(4808K)	551	1 183	1 663	1 923	1 279	2 245	1 806	2 234	3 000	2 243	
Other payments <sup>5</sup> .....(4809K)	11 935	13 958	10 731	14 340	10 139	15 062	9 653	13 417	13 623	16 314	
<b>Net cash flow from investment in non-financial assets</b> .....(4810K)	<b>-10 445</b>	<b>-7 465</b>	<b>-9 227</b>	<b>-10 936</b>	<b>-11 323</b>	<b>-6 375</b>	<b>-8 603</b>	<b>-10 729</b>	<b>-7 183</b>	<b>-5 783</b>	
Purchases of non-financial assets.....(4289K)	10 586	7 477	9 295	10 961	11 405	6 403	8 635	10 750	7 232	5 809	
Sales of non-financial assets.....(4297K)	142	12	68	26	82	28	32	21	49	25	
<b>Cash surplus (+)/deficit (-)</b> .....(4811K)	<b>-8 842</b>	<b>4 254</b>	<b>5 051</b>	<b>-9 109</b>	<b>2 011</b>	<b>8 776</b>	<b>1 973</b>	<b>-5 596</b>	<b>-3 728</b>	<b>8 571</b>	
<b>Net cash flow from financing activities</b> .....(4812K)	<b>-75</b>	<b>28</b>	<b>-123</b>	<b>-97</b>	<b>-70</b>	<b>-159</b>	<b>-267</b>	<b>-119</b>	<b>-37</b>	<b>-98</b>	
Net acquisition of financial assets other than cash <sup>6</sup> .....(4813K)	-176	-132	-154	-115	-137	-169	-274	-169	-124	-103	
Net incurrence of liabilities <sup>7</sup> .....(4814K)	101	160	31	18	66	9	8	50	88	5	
Domestic.....(4815K)	101	160	31	18	66	9	8	50	88	5	
Foreign.....(4816K)	-	-	-	-	-	-	-	-	-	-	
<b>Net change in stock of cash</b> <sup>8</sup> .....(4817K)	<b>-8 917</b>	<b>4 282</b>	<b>4 928</b>	<b>-9 206</b>	<b>1 940</b>	<b>8 617</b>	<b>1 706</b>	<b>-5 715</b>	<b>-3 765</b>	<b>8 473</b>	
<i>Memo: Total cash expenditure</i> .....(4818K)	135 939	134 282	136 774	147 881	136 156	138 431	148 219	154 917	149 310	150 113	

KB417

### Selected items

R millions

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash receipts from operating activities.....(4801F)	304 387	334 715	374 809	401 533	429 891	461 765	488 795	519 385	557 298	592 302
Cash payments for operating activities.....(4803F)	281 962	307 992	339 375	365 241	394 214	422 256	450 698	486 512	516 140	557 989
<b>Net cash flow from operating activities</b> .....(4800F)	<b>22 425</b>	<b>26 724</b>	<b>35 434</b>	<b>36 292</b>	<b>35 678</b>	<b>39 509</b>	<b>38 096</b>	<b>32 873</b>	<b>41 158</b>	<b>34 313</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4810F)	<b>-21 260</b>	<b>-21 127</b>	<b>-28 995</b>	<b>-29 737</b>	<b>-30 677</b>	<b>-32 267</b>	<b>-36 241</b>	<b>-33 943</b>	<b>-38 951</b>	<b>-32 889</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4811F)	<b>1 164</b>	<b>5 597</b>	<b>6 439</b>	<b>6 555</b>	<b>5 001</b>	<b>7 242</b>	<b>1 856</b>	<b>-1 070</b>	<b>2 207</b>	<b>1 425</b>
<b>Net cash flow from financing activities</b> .....(4812F)	<b>24</b>	<b>48</b>	<b>20</b>	<b>-192</b>	<b>-326</b>	<b>-1 082</b>	<b>-581</b>	<b>-522</b>	<b>-262</b>	<b>-583</b>
<b>Net change in stock of cash</b> <sup>8</sup> .....(4817F)	<b>1 188</b>	<b>5 645</b>	<b>6 459</b>	<b>6 363</b>	<b>4 675</b>	<b>6 160</b>	<b>1 275</b>	<b>-1 592</b>	<b>1 944</b>	<b>842</b>
<i>Memo: Total cash expenditure</i> .....(4818F)	303 223	329 118	368 370	394 979	424 890	454 524	486 939	520 455	555 091	590 878

KB442

- Data from 2017/18 fiscal year onwards are sourced from National Treasury and are subject to revision. Prior data are sourced from Stats SA and are based on audited outcomes.  
Net flows: Inflow of cash (+)/outflow of cash (-).
- Comprising transfers received from foreign governments, international organisations and other general government units.
- Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
- Comprising current and capital transfers to foreign governments, international organisations and other general government units.
- Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
- Domestic and foreign financial assets.
- Liabilities classified according to currency of issue.
- Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.



## Government finance statistics of local governments<sup>1</sup>

### Statement of sources and uses of cash

R millions

Quarterly	2016/2017	2017/2018				2018/2019				2019/2020
	01	02	03	04	01	02	03	04	01	02
<b>Net cash flow from operating activities</b> .....(4825K)	<b>25 774</b>	<b>-15 136</b>	<b>46 460</b>	<b>23 637</b>	<b>31 881</b>	<b>-14 636</b>	<b>47 461</b>	<b>36 657</b>	<b>33 142</b>	<b>-10 852</b>
Cash receipts from operating activities.....(4826K)	91 170	62 893	115 661	99 868	101 612	63 728	119 480	113 408	111 028	74 550
Taxes.....(4827K)	13 488	12 655	17 594	14 686	15 116	14 555	20 370	18 081	16 615	17 580
Social contributions.....(4828K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> .....(4829K)	32 155	919	43 781	34 579	38 755	892	44 845	38 977	41 930	1 146
Other receipts <sup>3</sup> .....(4830K)	45 527	49 319	54 286	50 603	47 741	48 281	54 265	56 350	52 483	55 824
Cash payments for operating activities.....(4831K)	65 396	78 029	69 201	76 231	69 731	78 365	72 019	76 751	77 886	85 402
Compensation of employees.....(4832K)	22 217	24 403	23 963	26 238	24 747	25 991	25 173	27 671	26 987	28 007
Purchases of goods and services.....(4833K)	39 603	49 633	42 916	43 942	41 724	49 584	43 838	45 256	46 529	52 781
Interest.....(4834K)	2 665	3 131	2 056	3 977	2 492	1 899	1 388	2 083	2 391	2 450
Subsidies.....(4835K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> .....(4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits.....(4837K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> .....(4838K)	911	862	266	2 074	768	891	1 620	1 741	1 979	2 164
<b>Net cash flow from investment in non-financial assets</b> .....(4839K)	<b>-12 063</b>	<b>-12 030</b>	<b>-12 624</b>	<b>-12 624</b>	<b>-12 624</b>	<b>-12 614</b>	<b>-12 386</b>	<b>-12 386</b>	<b>-12 386</b>	<b>-12 404</b>
Purchases of non-financial assets.....(4840K)	12 172	12 172	12 766	12 766	12 766	12 766	12 538	12 538	12 538	12 538
Sales of non-financial assets.....(4841K)	109	142	142	142	142	152	152	152	152	134
<b>Cash surplus (+)/deficit (-)</b> .....(4842K)	<b>13 711</b>	<b>-27 165</b>	<b>33 836</b>	<b>11 013</b>	<b>19 257</b>	<b>-27 250</b>	<b>35 075</b>	<b>24 271</b>	<b>20 755</b>	<b>-23 256</b>
<b>Net cash flow from financing activities</b> .....(4843K)	<b>-13 397</b>	<b>26 633</b>	<b>-33 764</b>	<b>-10 879</b>	<b>-19 260</b>	<b>27 168</b>	<b>-35 045</b>	<b>-24 252</b>	<b>-20 764</b>	<b>23 246</b>
Net acquisition of financial assets other than cash <sup>6</sup> .....(4844K)	-15 051	1 191	-33 490	-11 361	-19 380	170	-35 062	-24 341	-20 755	21
Net incurrence of liabilities <sup>7</sup> .....(4849K)	1 654	25 442	-274	482	120	26 998	17	89	-9	23 225
Domestic.....(4850K)	1 654	25 442	-274	482	120	26 998	17	89	-9	23 225
Foreign.....(4851K)	-	-	-	-	-	-	-	-	-	-
<b>Net change in the stock of cash</b> <sup>8</sup> .....(4848K)	<b>314</b>	<b>-532</b>	<b>72</b>	<b>134</b>	<b>-3</b>	<b>-82</b>	<b>30</b>	<b>20</b>	<b>-9</b>	<b>-10</b>
<i>Memo: Total cash expenditure</i> .....(4852K)	77 459	90 059	81 825	88 855	82 355	90 979	84 405	89 137	90 272	97 806

KB418

### Selected items

R millions

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash receipts from operating activities.....(4826F)	177 223	205 443	226 576	250 409	274 213	304 147	330 428	355 419	380 034	407 645
Cash payments for operating activities.....(4831F)	133 576	156 090	176 407	195 242	215 161	236 705	257 869	273 833	293 192	305 021
<b>Net cash flow from operating activities</b> .....(4825F)	<b>43 647</b>	<b>49 353</b>	<b>50 169</b>	<b>55 167</b>	<b>59 052</b>	<b>67 442</b>	<b>72 559</b>	<b>81 586</b>	<b>86 842</b>	<b>102 624</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4839F)	<b>-41 128</b>	<b>-35 792</b>	<b>-38 261</b>	<b>-42 051</b>	<b>-49 104</b>	<b>-56 733</b>	<b>-50 689</b>	<b>-48 334</b>	<b>-49 902</b>	<b>-49 773</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4842F)	<b>2 519</b>	<b>13 561</b>	<b>11 908</b>	<b>13 116</b>	<b>9 948</b>	<b>10 709</b>	<b>21 870</b>	<b>33 253</b>	<b>36 940</b>	<b>52 851</b>
<b>Net cash flow from financing activities</b> .....(4843F)	<b>1 138</b>	<b>-11 625</b>	<b>9 779</b>	<b>-15 557</b>	<b>-1 768</b>	<b>-337</b>	<b>-33 665</b>	<b>-35 382</b>	<b>-37 270</b>	<b>-52 893</b>
<b>Net change in stock of cash</b> <sup>8</sup> .....(4848F)	<b>3 657</b>	<b>1 936</b>	<b>21 687</b>	<b>-2 441</b>	<b>8 180</b>	<b>10 372</b>	<b>-11 794</b>	<b>-2 129</b>	<b>-330</b>	<b>-42</b>
<i>Memo: Total cash expenditure</i> .....(4852F)	174 704	191 882	214 668	237 293	264 265	293 438	308 557	322 167	343 095	354 794

KB443

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data provided by Statistics South Africa (Stats SA). From the 1996/97 fiscal year onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current *Quarterly Financial Statistics* format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of consolidated general government<sup>1</sup>

### Statement of sources and uses of cash

R millions

Quarterly	2016/2017	2017/2018				2018/2019				2019/2020	
	01	02	03	04	01	02	03	04	01	02	
<b>Net cash flow from operating activities</b> .....(4855K)	<b>26 856</b>	<b>-17 540</b>	<b>-29 327</b>	<b>9 272</b>	<b>41 838</b>	<b>4 180</b>	<b>-17 956</b>	<b>33 394</b>	<b>-5 695</b>	<b>-15 469</b>	
Cash receipts from operating activities .....(4856K)	438 117	392 207	401 529	436 232	468 825	423 445	443 546	465 099	490 594	469 005	
Taxes.....(4857K)	351 303	300 349	308 411	343 562	375 484	331 703	345 514	356 289	382 562	349 611	
Social contributions.....(4858K)	6 287	5 945	6 283	6 409	7 076	6 077	6 536	6 435	6 494	6 271	
Grants <sup>2</sup> .....(4859K)	425	331	268	701	200	325	95	494	559	416	
Other receipts <sup>3</sup> .....(4860K)	80 103	85 581	86 567	85 560	86 065	85 340	91 401	101 880	100 978	112 707	
Cash payments for operating activities .....(4861K)	411 261	409 746	430 856	426 961	426 987	419 265	461 502	431 705	496 289	484 474	
Compensation of employees.....(4862K)	155 840	163 086	165 869	167 857	163 079	165 673	180 881	182 419	177 913	186 606	
Purchases of goods and services.....(4863K)	108 937	124 475	112 362	114 197	108 530	130 536	122 974	115 387	128 166	141 650	
Interest.....(4864K)	55 922	27 818	56 685	30 283	60 857	26 665	64 742	30 294	69 260	30 917	
Subsidies .....(4865K)	7 674	6 759	9 239	10 287	7 082	7 229	7 512	8 813	9 055	2 320	
Grants <sup>4</sup> .....(4866K)	11 035	13 725	13 633	13 703	14 953	11 980	12 015	11 789	13 208	12 796	
Social benefits.....(4867K)	48 837	49 112	52 291	53 018	55 154	56 447	57 898	57 896	61 277	61 387	
Other payments <sup>5</sup> .....(4868K)	23 016	24 770	20 778	37 614	17 331	20 734	15 480	25 109	37 411	48 797	
<b>Net cash flow from investment in non-financial assets</b> .....(4869K)	<b>-34 140</b>	<b>-31 736</b>	<b>-34 896</b>	<b>-36 939</b>	<b>-38 391</b>	<b>-31 436</b>	<b>-35 126</b>	<b>-37 864</b>	<b>-35 271</b>	<b>-26 903</b>	
Purchases of non-financial assets .....(4870K)	34 520	32 146	35 449	37 444	38 930	31 696	35 415	38 116	35 563	27 130	
Sales of non-financial assets .....(4871K)	380	409	554	505	539	260	289	252	292	227	
<b>Cash surplus (+)/deficit (-)</b> .....(4872K)	<b>-7 284</b>	<b>-49 276</b>	<b>-64 223</b>	<b>-27 667</b>	<b>3 447</b>	<b>-27 255</b>	<b>-53 082</b>	<b>-4 470</b>	<b>-40 966</b>	<b>-42 372</b>	
<b>Net cash flow from financing activities</b> .....(4873K)	<b>-30 311</b>	<b>89 719</b>	<b>55 410</b>	<b>42 770</b>	<b>1 181</b>	<b>92 406</b>	<b>32 758</b>	<b>19 169</b>	<b>-6 600</b>	<b>111 208</b>	
Net acquisition of financial assets other than cash <sup>6</sup> .....(4874K)	-17 265	-5 846	-38 730	-15 460	-22 803	-8 154	-41 511	-28 686	-25 929	-10 359	
Net incurrence of liabilities <sup>7</sup> .....(4875K)	-13 047	95 565	94 140	58 230	23 985	100 561	74 270	47 855	19 330	121 567	
Domestic .....(4876K)	-12 935	96 834	60 357	58 866	23 985	75 939	74 270	48 491	19 330	136 079	
Foreign .....(4877K)	-111	-1 269	33 783	-636	-	24 622	-	-636	-	-14 513	
<b>Net change in stock of cash<sup>8</sup></b> .....(4878K)	<b>-37 595</b>	<b>40 443</b>	<b>-8 813</b>	<b>15 103</b>	<b>4 628</b>	<b>65 151</b>	<b>-20 324</b>	<b>14 699</b>	<b>-47 566</b>	<b>68 836</b>	
<i>Memo: Total cash expenditure</i> .....(4879K)	445 401	441 483	465 752	463 899	465 378	450 700	496 628	469 568	531 560	511 377	

KB419

### Selected items

R millions

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash receipts from operating activities.....(4856F)	815 271	921 449	1 028 480	1 112 684	1 246 376	1 385 714	1 514 942	1 605 133	1 698 793	1 822 684
Cash payments for operating activities.....(4861F)	841 044	945 391	1 072 110	1 138 742	1 259 482	1 379 354	1 520 683	1 605 660	1 694 550	1 808 761
<b>Net cash flow from operating activities</b> .....(4855F)	<b>-25 772</b>	<b>-23 941</b>	<b>-43 630</b>	<b>-26 057</b>	<b>-13 106</b>	<b>6 360</b>	<b>-5 741</b>	<b>-527</b>	<b>4 243</b>	<b>13 923</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4869F)	<b>-81 956</b>	<b>-80 383</b>	<b>-93 422</b>	<b>-101 720</b>	<b>-110 999</b>	<b>-125 375</b>	<b>-128 835</b>	<b>-119 711</b>	<b>-141 962</b>	<b>-139 696</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4872F)	<b>-107 728</b>	<b>-104 325</b>	<b>-137 052</b>	<b>-127 778</b>	<b>-124 105</b>	<b>-119 015</b>	<b>-134 576</b>	<b>-120 237</b>	<b>-137 719</b>	<b>-125 773</b>
<b>Net cash flow from financing activities</b> .....(4873F)	<b>159 200</b>	<b>144 877</b>	<b>117 816</b>	<b>104 754</b>	<b>161 528</b>	<b>161 351</b>	<b>112 257</b>	<b>154 735</b>	<b>189 079</b>	<b>137 734</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4878F)	<b>51 472</b>	<b>40 552</b>	<b>-19 236</b>	<b>-23 024</b>	<b>37 423</b>	<b>42 336</b>	<b>-22 318</b>	<b>34 498</b>	<b>51 361</b>	<b>11 960</b>
<i>Memo: Total cash expenditure</i> .....(4879F)	923 000	1 025 774	1 165 532	1 240 462	1 370 481	1 504 729	1 649 518	1 725 371	1 836 512	1 948 457

KB444

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Government finance statistics of non-financial public enterprises and corporations<sup>1</sup>

### Statement of sources and uses of cash

R millions

Quarterly	2016/2017	2017/2018				2018/2019				2019/2020	
	01	02	03	04	01	02	03	04	01	02	
<b>Net cash flow from operating activities</b> .....(4885K)	<b>16 308</b>	<b>6 711</b>	<b>21 931</b>	<b>11 290</b>	<b>-4 654</b>	<b>13 936</b>	<b>17 707</b>	<b>-358</b>	<b>-11 388</b>	<b>-3 736</b>	
Cash receipts from operating activities .....(4886K)	113 237	97 980	111 197	110 271	111 853	113 370	120 580	107 163	106 316	98 044	
Taxes.....(4887K)	-	-	-	-	-	-	-	-	-	-	
Social contributions.....(4888K)	-	-	-	-	-	-	-	-	-	-	
Grants <sup>2</sup> .....(4889K)	-	-	-	-	-	-	-	-	-	-	
Other receipts <sup>3</sup> .....(4890K)	113 237	97 980	111 197	110 271	111 853	113 370	120 580	107 163	106 316	98 044	
Cash payments for operating activities .....(4891K)	96 930	91 269	89 267	98 981	116 507	99 434	102 873	107 521	117 704	101 780	
Compensation of employees.....(4892K)	23 161	19 137	18 000	24 152	25 494	29 127	24 354	24 217	24 174	22 011	
Purchases of goods and services.....(4893K)	48 876	60 982	56 639	59 170	57 983	56 993	58 130	70 995	74 986	74 286	
Interest.....(4894K)	16 903	7 340	8 759	11 300	25 367	11 235	15 868	10 148	16 561	5 426	
Subsidies .....(4895K)	-	-	-	-	-	-	-	-	-	-	
Grants <sup>4</sup> .....(4896K)	-	-	-	-	-	-	-	-	-	-	
Social benefits.....(4897K)	-	-	-	-	-	-	-	-	-	-	
Other payments <sup>5</sup> .....(4898K)	7 989	3 810	5 869	4 358	7 662	2 080	4 521	2 160	1 982	57	
<b>Net cash flow from investment in non-financial assets</b> .....(4899K)	<b>-46 502</b>	<b>-10 113</b>	<b>-28 365</b>	<b>-28 474</b>	<b>-27 968</b>	<b>-20 693</b>	<b>-20 629</b>	<b>-21 995</b>	<b>-24 613</b>	<b>-17 294</b>	
Purchases of non-financial assets .....(4900K)	46 982	10 331	28 583	28 656	30 672	20 806	20 918	22 107	24 780	17 517	
Sales of non-financial assets .....(4901K)	481	218	218	182	2 705	113	290	112	167	222	
<b>Cash surplus (+)/deficit (-)</b> .....(4902K)	<b>-30 194</b>	<b>-3 402</b>	<b>-6 434</b>	<b>-17 184</b>	<b>-32 621</b>	<b>-6 757</b>	<b>-2 922</b>	<b>-22 353</b>	<b>-36 001</b>	<b>-21 031</b>	
<b>Net cash flow from financing activities</b> .....(4903K)	<b>16 778</b>	<b>11 346</b>	<b>-510</b>	<b>16 770</b>	<b>31 914</b>	<b>9 536</b>	<b>27 225</b>	<b>15 420</b>	<b>44 435</b>	<b>22 648</b>	
Net acquisition of financial assets other than cash <sup>6</sup> .....(4904K)	-259 591	-741	-3 651	-1 657	-5 070	1 433	-19 376	-11 348	-1 768	1 644	
Net incurrence of liabilities <sup>7</sup> .....(4905K)	276 370	12 087	3 141	18 427	36 984	8 104	46 601	26 767	46 204	21 004	
Domestic.....(4906K)	272 934	11 197	-1 093	14 949	33 620	6 803	45 481	25 064	44 076	19 704	
Foreign.....(4907K)	3 436	890	4 234	3 477	3 364	1 300	1 120	1 703	2 128	1 300	
<b>Net change in stock of cash<sup>8</sup></b> .....(4908K)	<b>-13 416</b>	<b>7 943</b>	<b>-6 944</b>	<b>-414</b>	<b>-708</b>	<b>2 779</b>	<b>24 303</b>	<b>-6 933</b>	<b>8 435</b>	<b>1 617</b>	
<i>Memo: Total cash expenditure</i> .....(4909K)	143 431	101 382	117 631	127 455	144 474	120 127	123 502	129 516	142 317	119 075	

KB422

### Selected items

R millions

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash receipts from operating activities.....(4886F)	232 838	266 781	305 623	332 279	356 028	431 891	403 304	430 942	431 301	447 429
Cash payments for operating activities.....(4891F)	211 478	221 988	230 977	272 509	291 653	367 551	324 326	378 330	396 023	427 532
<b>Net cash flow from operating activities</b> .....(4885F)	<b>21 360</b>	<b>44 793</b>	<b>74 645</b>	<b>59 770</b>	<b>64 376</b>	<b>64 341</b>	<b>78 979</b>	<b>52 612</b>	<b>35 278</b>	<b>19 897</b>
<b>Net cash flow from investment in non-financial assets</b> .....(4899F)	<b>-95 644</b>	<b>-90 615</b>	<b>-100 953</b>	<b>-116 003</b>	<b>-121 643</b>	<b>-102 674</b>	<b>-116 347</b>	<b>-108 277</b>	<b>-94 919</b>	<b>-87 930</b>
<b>Cash surplus (+)/deficit (-)</b> .....(4902F)	<b>-74 284</b>	<b>-45 822</b>	<b>-26 307</b>	<b>-56 233</b>	<b>-57 267</b>	<b>-38 334</b>	<b>-37 372</b>	<b>-55 670</b>	<b>-59 641</b>	<b>-68 032</b>
<b>Net cash flow from financing activities</b> .....(4903F)	<b>71 324</b>	<b>50 053</b>	<b>33 462</b>	<b>37 844</b>	<b>63 205</b>	<b>32 587</b>	<b>71 563</b>	<b>45 749</b>	<b>59 519</b>	<b>96 616</b>
<b>Net change in stock of cash<sup>8</sup></b> .....(4908F)	<b>-2 961</b>	<b>4 231</b>	<b>7 155</b>	<b>-18 389</b>	<b>5 938</b>	<b>-5 746</b>	<b>34 191</b>	<b>-9 921</b>	<b>-122</b>	<b>28 584</b>
<i>Memo: Total cash expenditure</i> .....(4909F)	307 122	312 603	331 930	388 512	413 295	470 225	440 677	486 612	490 942	515 462

KB445

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial public enterprises and corporations e.g. Eskom, Telkom, Transnet and the Water Boards.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement<sup>1,2</sup>

R millions

End of	National government (4190K)	Extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments <sup>3</sup> (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2015 .....	160 975	-12 380	-11 630	136 966	-7 242	-10 709	119 015	38 334	157 349
2016 .....	171 515	-2 940	-10 273	158 302	-1 856	-21 870	134 576	37 372	171 948
2017 .....	164 505	-2 610	-9 476	152 419	1 070	-33 253	120 237	55 670	175 908
2018 .....	195 899	-7 601	-11 432	176 865	-2 207	-36 940	137 719	59 641	197 360
2019 .....	207 471	-16 278	-11 144	180 049	-1 425	-52 851	125 773	68 032	193 806
31 December									
2013 .....	159 383	-10 372	-11 447	137 563	-5 586	-8 376	123 600	72 162	195 762
2014 .....	168 422	-10 299	-12 342	145 781	-11 054	-4 324	130 404	34 386	164 790
2015 .....	160 186	-4 372	-9 168	146 645	681	-25 216	122 110	25 084	147 194
2016 .....	188 239	-4 571	-9 701	173 967	-3 156	-33 607	137 203	52 831	190 034
2017 .....	189 486	-6 226	-12 063	171 198	8 646	-31 394	148 450	57 214	205 664
2018 .....	165 252	-14 651	-10 724	139 876	-7 164	-51 353	81 360	64 653	146 013
2011: 04 .....	18 508	-2 901	-3 177	12 431	1 878	-4 812	9 496	2 066	11 563
2012: 01 .....	49 736	-3 138	-3 101	43 497	4 264	-8 976	38 785	19 968	58 753
02 .....	30 316	-2 692	-5 176	22 448	-9 884	15 050	27 613	5 052	32 665
03 .....	71 725	-2 196	-3 259	66 269	-1 842	-13 877	50 550	4 718	55 268
04 .....	35 235	-2 482	-3 390	29 363	2 416	-4 834	26 945	20 451	47 396
2013: 01 .....	34 434	-1 602	-3 463	29 368	2 755	-9 454	22 669	26 013	48 682
02 .....	29 565	-3 150	-3 676	22 739	-9 906	20 696	33 529	16 375	49 904
03 .....	67 505	-3 368	-2 873	61 264	-1 451	-15 647	44 166	14 416	58 582
04 .....	27 879	-2 252	-1 435	24 192	3 015	-3 971	23 236	15 359	38 595
2014: 01 .....	33 700	-1 040	-1 801	30 859	3 340	-11 026	23 174	11 118	34 292
02 .....	27 538	-3 438	-3 975	20 126	-12 216	24 136	32 047	11 782	43 828
03 .....	81 805	-3 211	-3 635	74 959	-2 793	-13 431	58 735	9 154	67 889
04 .....	25 379	-2 610	-2 932	19 837	615	-4 004	16 448	2 332	18 781
2015: 01 .....	26 252	-3 121	-1 088	22 043	7 153	-17 411	11 785	15 066	26 851
02 .....	33 128	-1 268	-3 816	28 044	-11 825	23 982	40 200	4 321	44 521
03 .....	84 723	-253	-1 919	82 551	-825	-25 252	56 474	-18 575	37 899
04 .....	16 083	270	-2 346	14 007	6 179	-6 534	13 651	24 272	37 923
2016: 01 .....	37 582	-1 689	-2 193	33 700	4 616	-14 066	24 250	27 355	51 605
02 .....	32 242	-2 084	-2 793	27 365	-12 880	22 835	37 320	9 429	46 749
03 .....	91 608	-972	-2 207	88 430	-185	-30 413	57 832	-13 732	44 100
04 .....	26 808	173	-2 509	24 472	5 293	-11 963	17 802	29 779	47 581
2017: 01 .....	13 848	273	-1 968	12 153	8 842	-13 711	7 284	30 194	37 478
02 .....	32 840	-3 120	-3 355	26 364	-4 254	27 165	49 276	3 402	52 679
03 .....	107 709	-1 195	-3 404	103 110	-5 051	-33 836	64 223	6 434	70 657
04 .....	35 090	-2 183	-3 336	29 571	9 109	-11 013	27 667	17 184	44 851
2018: 01 .....	20 260	-1 103	-1 337	17 820	-2 011	-19 257	-3 447	32 621	29 174
02 .....	21 780	-8 957	-4 042	8 781	-8 776	27 250	27 255	6 757	34 012
03 .....	94 688	-2 399	-2 159	90 130	-1 973	-35 075	53 082	2 922	56 004
04 .....	28 523	-2 192	-3 186	23 145	5 596	-24 271	4 470	22 353	26 823
2019: 01 .....	62 479	-2 730	-1 756	57 993	3 728	-20 755	40 966	36 001	76 967
02 .....	53 310	-17 736	-7 888	27 687	-8 571	23 256	42 372	21 031	63 403

KB423

1. Data for the past two years are preliminary and subject to revision. The non-financial public sector borrowing requirement is calculated as the cash deficit/surplus of the statement of sources and uses of cash for all levels of government.
2. Deficit (+) surplus (-).
3. Including market establishments of local governments not operating as a separate institutional unit.

## Government finance statistics of financial public enterprises and corporations<sup>1</sup>

### Statement of sources and uses of cash

R millions

Year ended 31 March	2016/2017	2017/2018				2018/2019				2019/2020
	01	02	03	04	01	02	03	04	01	02
<b>Net cash flow from operating activities</b> ..... (4915K)	<b>3 539</b>	<b>3 291</b>	<b>1 504</b>	<b>2 801</b>	<b>140</b>	<b>1 585</b>	<b>3 486</b>	<b>3 603</b>	<b>3 229</b>	<b>3 114</b>
Cash receipts from operating activities..... (4916K)	9 791	8 503	9 746	9 748	8 499	9 648	11 973	12 966	12 334	12 419
Taxes..... (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions..... (4918K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>2</sup> ..... (4919K)	-	-	-	-	-	-	-	-	-	-
Other receipts <sup>3</sup> ..... (4920K)	9 791	8 503	9 746	9 748	8 499	9 648	11 973	12 966	12 334	12 419
Cash payments for operating activities..... (4921K)	6 252	5 212	8 242	6 947	8 359	8 063	8 487	9 362	9 104	9 305
Compensation of employees..... (4922K)	1 021	583	825	824	852	716	547	575	596	618
Purchases of goods and services..... (4923K)	3 695	2 241	4 014	3 705	3 965	6 121	5 947	6 746	6 413	6 611
Interest..... (4924K)	1 139	948	1 963	977	2 102	956	1 759	1 826	1 880	1 942
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-
Grants <sup>4</sup> ..... (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits..... (4927K)	-	-	-	-	-	-	-	-	-	-
Other payments <sup>5</sup> ..... (4928K)	396	1 440	1 440	1 440	1 440	270	234	216	215	135
<b>Net cash flow from investment in non-financial assets</b> ..... (4929K)	<b>-114</b>	<b>-29</b>	<b>-354</b>	<b>-78</b>	<b>-70</b>	<b>-1 413</b>	<b>-2 146</b>	<b>-2 014</b>	<b>-2 021</b>	<b>-2 021</b>
Purchases of non-financial assets..... (4930K)	117	35	362	80	72	1 413	2 146	2 014	2 021	2 021
Sales of non-financial assets..... (4931K)	3	6	8	2	2	0	0	0	0	0
<b>Cash surplus (+)/deficit (-)</b> ..... (4932K)	<b>3 425</b>	<b>3 262</b>	<b>1 150</b>	<b>2 723</b>	<b>70</b>	<b>173</b>	<b>1 340</b>	<b>1 589</b>	<b>1 209</b>	<b>1 093</b>
<b>Net cash flow from financing activities</b> ..... (4933K)	<b>-3 817</b>	<b>-3 288</b>	<b>1 126</b>	<b>-2 910</b>	<b>319</b>	<b>1 586</b>	<b>8 975</b>	<b>8 698</b>	<b>8 857</b>	<b>8 918</b>
Net acquisition of financial assets other than cash <sup>6</sup> ..... (4934K)	3 416	-460	-5 074	-1 525	-1 551	2 623	2 365	2 442	2 387	2 387
Net incurrence of liabilities <sup>7</sup> ..... (4935K)	-7 233	-2 828	6 199	-1 384	1 870	-1 036	6 610	6 256	6 469	6 531
Domestic..... (4936K)	-7 200	-2 783	6 237	-1 367	1 887	-1 040	6 601	6 248	6 466	6 528
Foreign..... (4937K)	-33	-45	-37	-17	-17	4	9	9	4	4
<b>Net change in stock of cash</b> <sup>8</sup> ..... (4938K)	<b>-392</b>	<b>-26</b>	<b>2 276</b>	<b>-187</b>	<b>389</b>	<b>1 759</b>	<b>10 316</b>	<b>10 287</b>	<b>10 066</b>	<b>10 011</b>
<i>Memo: Total cash expenditure</i> ..... (4939K)	6 366	5 241	8 596	7 025	8 428	9 476	10 633	11 376	11 125	11 326

KB447

### Selected items

R millions

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash receipts from operating activities..... (4916F)	15 249	16 114	12 988	20 124	15 449	12 018	26 887	33 411	36 495	46 920
Cash payments for operating activities..... (4921F)	15 236	9 806	10 247	10 674	10 426	8 437	14 385	22 940	28 759	35 017
<b>Net cash flow from operating activities</b> ..... (4915F)	<b>12</b>	<b>6 308</b>	<b>2 741</b>	<b>9 450</b>	<b>5 023</b>	<b>3 581</b>	<b>12 502</b>	<b>10 471</b>	<b>7 736</b>	<b>11 904</b>
<b>Net cash flow from investment in non-financial assets</b> ..... (4929F)	<b>-1 507</b>	<b>-1 368</b>	<b>-874</b>	<b>-1 581</b>	<b>-41</b>	<b>-1 049</b>	<b>-2 143</b>	<b>-1 042</b>	<b>-530</b>	<b>-7 593</b>
<b>Cash surplus (+)/deficit (-)</b> ..... (4932F)	<b>-1 495</b>	<b>4 940</b>	<b>1 867</b>	<b>7 868</b>	<b>4 982</b>	<b>2 532</b>	<b>10 359</b>	<b>9 429</b>	<b>7 206</b>	<b>4 311</b>
<b>Net cash flow from financing activities</b> ..... (4933F)	<b>-553</b>	<b>-3 950</b>	<b>1 021</b>	<b>-7 482</b>	<b>-3 002</b>	<b>-2 921</b>	<b>-6 997</b>	<b>-8 413</b>	<b>-4 753</b>	<b>28 116</b>
<b>Net change in stock of cash</b> <sup>8</sup> ..... (4938F)	<b>-2 048</b>	<b>990</b>	<b>2 888</b>	<b>386</b>	<b>1 981</b>	<b>-389</b>	<b>3 362</b>	<b>1 016</b>	<b>2 453</b>	<b>32 427</b>
<i>Memo: Total cash expenditure</i> ..... (4939F)	16 744	11 174	11 121	12 256	10 467	9 486	16 529	23 982	29 289	42 609

KB446

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial public enterprises and corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

## Total expenditure: Consolidated general government

### Functional classification<sup>1,2</sup>

R millions

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017
General public services ..... (4331F)	186 077	190 482	236 038	286 498	308 665	346 858	373 730	385 652
Of which: Public debt transactions <sup>3</sup> ..... (4383F)	57 016	66 170	76 370	88 063	101 090	114 704	128 796	146 497
Defence..... (4371F)	29 118	34 116	34 754	36 848	41 925	41 879	43 486	47 173
Public order and safety ..... (4372F)	95 857	104 996	115 601	126 905	136 642	139 613	149 718	158 191
Economic affairs ..... (4332F)	89 424	92 778	107 802	110 361	124 845	132 829	169 748	160 929
Of which: Agriculture, forestry, fishing, and hunting ..... (4379F)	13 591	15 868	17 082	18 708	20 219	20 159	20 330	21 463
Fuel and energy ..... (4378F)	5 903	4 454	4 982	5 292	6 622	6 343	29 857	8 434
Mining, manufacturing, and construction ..... (4380F)	5 510	5 917	6 554	6 963	7 880	8 565	9 149	9 262
Transport ..... (4333F)	42 561	46 167	56 070	55 256	57 984	66 013	72 858	78 054
Communication ..... (4334F)	2 235	1 671	1 747	1 530	2 288	1 625	2 027	3 627
Other industries ..... (4335F)	2 629	3 148	3 349	3 301	4 492	4 482	4 931	4 847
Environmental protection ..... (4387F)	6 576	7 341	9 001	9 483	9 919	11 420	10 982	11 791
Housing and community amenities ..... (4376F)	37 486	41 372	48 218	55 553	61 795	61 662	68 645	68 727
Health ..... (4374F)	98 825	109 205	123 568	136 698	145 910	156 721	172 729	185 291
Of which: Outpatient services ..... (4336F)	58	59	79	73	113	114	108	6 306
Hospital services ..... (4337F)	41 371	45 455	71 848	78 093	82 964	90 343	98 498	104 918
Public health services..... (4339F)	48 549	53 785	40 852	45 349	47 995	51 264	56 387	61 562
Recreation, culture and religion ..... (4377F)	25 748	27 208	32 049	39 027	40 154	33 554	36 139	37 844
Education ..... (4373F)	168 778	186 145	211 185	229 426	249 187	265 422	285 241	306 584
Of which: Pre-primary and primary education ..... (4340F)	59 840	64 556	70 305	76 022	79 241	80 481	88 356	94 450
Secondary education ..... (4341F)	44 753	49 817	54 670	58 223	61 894	65 001	68 279	73 440
Tertiary education ..... (4342F)	38 039	42 696	48 192	55 160	60 090	64 832	70 380	76 655
Social protection ..... (4375F)	121 802	131 283	140 903	153 046	170 422	182 821	202 824	222 156
<b>Total outlays</b> ..... (4385F)	<b>859 691</b>	<b>924 926</b>	<b>1 059 120</b>	<b>1 183 845</b>	<b>1 289 462</b>	<b>1 372 779</b>	<b>1 513 243</b>	<b>1 584 337</b>
Discrepancy with consolidated general government <sup>4</sup> ..... (4386F)	63 671	101 388	107 045	57 470	81 755	132 818	137 460	142 365
<b>Total expenditure: Consolidated general government</b> ..... (4357F)	<b>923 363</b>	<b>1 026 314</b>	<b>1 166 165</b>	<b>1 241 314</b>	<b>1 371 218</b>	<b>1 505 597</b>	<b>1 650 703</b>	<b>1 726 702</b>

KB420

## Total expenditure: Consolidated general government

### Functional classification<sup>1,2</sup>

Percentage

Year ended 31 March	2010	2011	2012	2013	2014	2015	2016	2017
General public services ..... (4331Z)	21.6	20.6	22.3	24.2	23.9	25.3	24.7	24.3
Of which: Public debt transactions <sup>3</sup> ..... (4383Z)	6.6	7.2	7.2	7.4	7.8	8.4	8.5	9.2
Defence..... (4371Z)	3.4	3.7	3.3	3.1	3.3	3.1	2.9	3.0
Public order and safety ..... (4372Z)	11.2	11.4	10.9	10.7	10.6	10.2	9.9	10.0
Economic affairs ..... (4332Z)	10.4	10.0	10.2	9.3	9.7	9.7	11.2	10.2
Of which: Agriculture, forestry, fishing, and hunting ..... (4379Z)	1.6	1.7	1.6	1.6	1.6	1.5	1.3	1.4
Fuel and energy ..... (4378Z)	0.7	0.5	0.5	0.4	0.5	0.5	2.0	0.5
Mining, manufacturing, and construction ..... (4380Z)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Transport ..... (4333Z)	5.0	5.0	5.3	4.7	4.5	4.8	4.8	4.9
Communication ..... (4334Z)	0.3	0.2	0.2	0.1	0.2	0.1	0.1	0.2
Other industries ..... (4335Z)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection ..... (4387Z)	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7
Housing and community amenities ..... (4376Z)	4.4	4.5	4.6	4.7	4.8	4.5	4.5	4.3
Health ..... (4374Z)	11.5	11.8	11.7	11.5	11.3	11.4	11.4	11.7
Of which: Outpatient services..... (4336Z)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Hospital services ..... (4337Z)	4.8	4.9	6.8	6.6	6.4	6.6	6.5	6.6
Public health services..... (4339Z)	5.6	5.8	3.9	3.8	3.7	3.7	3.7	3.9
Recreation, culture and religion ..... (4377Z)	3.0	2.9	3.0	3.3	3.1	2.4	2.4	2.4
Education ..... (4373Z)	19.6	20.1	19.9	19.4	19.3	19.3	18.8	19.4
Of which: Pre-primary and primary education ..... (4340Z)	7.0	7.0	6.6	6.4	6.1	5.9	5.8	6.0
Secondary education ..... (4341Z)	5.2	5.4	5.2	4.9	4.8	4.7	4.5	4.6
Tertiary education..... (4342Z)	4.4	4.6	4.6	4.7	4.7	4.7	4.7	4.8
Social protection ..... (4375Z)	14.2	14.2	13.3	12.9	13.2	13.3	13.4	14.0
<b>Total outlays</b> ..... (4385Z)	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

KB421

1. Source Statistics South Africa (Stats SA).

2. Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.

3. Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.

4. Mostly local government trading accounts not included in the analysis by Stats SA.

## Social security funds<sup>1</sup>

### Liabilities

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes (4944Q)	Financial derivatives and employee stock options (4945Q)	Other accounts payable				Total (4940Q)
	Reserves (4942Q)	Retained earnings (4943Q)			Provisions for outstanding claims <sup>2</sup> (4947Q)	Trade creditors (4948Q)	Deposits <sup>3</sup> (4949Q)	Employee benefits (4950Q)	
31 March									
2017 .....	245 793	124 437	-	36	22 963	1 034	6	836	395 107
2018 .....	281 825	141 062	-	-	23 040	1 482	6	438	447 852
2019 .....	214 869	138 462	-	-	28 240	1 016	6	884	383 478
2017: 03 .....	263 809	132 750	-	18	23 001	1 258	6	637	421 479
04 .....	272 817	136 906	-	9	23 020	1 370	6	537	434 666
2018: 01 .....	281 825	141 062	-	-	23 040	1 482	6	438	447 852
02 .....	265 086	140 412	-	-	24 340	1 365	6	549	431 759
03 .....	248 347	139 762	-	-	25 640	1 249	6	661	415 665
04 .....	231 608	139 112	-	-	26 940	1 133	6	772	399 572
2019: 01 .....	214 869	138 462	-	-	28 240	1 016	6	884	383 478
02 .....	218 600	140 606	-	-	28 691	1 031	6	897	389 830

KB450

## Assets

R millions

End of	Non-financial assets <sup>4</sup> (4961Q)	Financial assets							Total (4960Q)
		Currency and deposits		Debt securities			Equity and investment fund shares (4970Q)	Other accounts receivable <sup>6</sup> (4971Q)	
		Cash (4964Q)	Fixed deposits (4965Q)	Bonds (4967Q)	Bills and NCDs (4968Q)	Promissory notes <sup>5</sup> (4969Q)			
31 March									
2017 .....	718	2	24 103	111 322	1 498	1 479	56 868	199 117	395 107
2018 .....	836	1	28 190	129 768	2 174	1 491	61 182	224 210	447 852
2019 .....	826	0	24 189	131 003	2 250	1 491	61 605	162 115	383 478
2017: 03 .....	777	1	26 147	120 545	1 836	1 485	59 025	211 663	421 479
04 .....	807	1	27 169	125 156	2 005	1 488	60 103	217 937	434 666
2018: 01 .....	836	1	28 190	129 768	2 174	1 491	61 182	224 210	447 852
02 .....	834	0	27 190	130 077	2 193	1 491	61 288	208 686	431 759
03 .....	831	0	26 189	130 385	2 212	1 491	61 394	193 162	415 665
04 .....	828	0	25 189	130 694	2 231	1 491	61 499	177 638	399 572
2019: 01 .....	826	0	24 189	131 003	2 250	1 491	61 605	162 115	383 478
02 .....	840	0	24 551	133 012	2 286	1 514	62 558	165 070	389 830

KB451

1. Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund (RAF), Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.
2. A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the RAF.
3. Before fiscal 2013/14 including bank overdrafts.
4. Including fixed assets, inventories, valuables and non-produced assets.
5. Before fiscal 2013/14 including financial derivatives.
6. Predominantly including the accumulated deficit of the RAF as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

## Local governments<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Currency and deposits (4633K)	Debt securities		Loans <sup>4</sup>		Equity and investment fund shares			Insurance, pension, and standardised guarantee schemes <sup>7</sup> (4628K)	Other accounts payable			Total (4632K)
		Bonds (4620K)	Other <sup>3</sup> (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve <sup>5</sup> (4626K)	Other <sup>6</sup> (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other <sup>8</sup> (4631K)	
31 March													
2017 .....	1 086	18 409	12	59 588	6 843	471 895	8 347	21 175	785	59 420	5 242	35 539	688 339
2018 .....	1 078	20 427	12	59 866	6 840	472 105	7 292	20 581	792	59 329	5 275	33 690	687 287
2019 .....	1 077	18 310	13	59 910	6 837	472 121	7 147	20 501	793	59 293	5 281	35 837	687 120
2017: 03 .....	1 076	20 619	13	59 959	6 847	472 100	6 902	20 376	793	59 100	5 295	33 603	686 684
04 .....	1 078	20 528	13	59 932	6 821	472 080	7 207	20 541	792	59 265	5 281	33 628	687 167
2018: 01 .....	1 078	20 427	12	59 866	6 840	472 105	7 292	20 581	792	59 329	5 275	33 690	687 287
02 .....	1 075	18 603	13	59 936	6 839	472 157	7 029	20 433	793	59 306	5 283	35 556	687 024
03 .....	1 077	18 502	13	59 924	6 837	472 111	7 108	20 483	793	59 250	5 284	35 662	687 041
04 .....	1 077	18 411	13	59 915	6 834	472 113	7 159	20 509	793	59 287	5 281	35 737	687 130
2019: 01 .....	1 077	18 310	13	59 910	6 837	472 121	7 147	20 501	793	59 293	5 281	35 837	687 120
02 .....	1 076	18 219	13	59 921	6 837	472 126	7 111	20 482	793	59 283	5 282	35 936	687 079

KB434

## Assets<sup>2</sup>

R millions

End of	Non-financial assets			Financial assets								Total (4652K)	
				Currency and deposits <sup>10</sup> (4643K)	Debt securities		Loans <sup>12</sup>		Equity and investment fund shares (4648K)	Other accounts receivable			
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets <sup>9</sup> (4642K)		Government bonds (4644K)	Other <sup>11</sup> (4645K)	Long term (4646K)	Short term (4647K)		Consumer debtors (4650K)	Other <sup>13</sup> (4651K)		
31 March													
2017 .....	549 517	5 960	3 461	63 615	608	136	1 083	29	8 018	36 404	19 509	688 339	
2018 .....	549 503	5 933	3 460	63 285	602	142	1 139	31	7 303	36 435	19 453	687 287	
2019 .....	549 465	5 929	3 459	63 243	600	143	1 149	31	7 218	36 445	19 438	687 120	
2017: 03 .....	549 176	5 923	3 455	63 154	589	146	1 177	32	7 143	36 486	19 405	686 684	
04 .....	549 423	5 932	3 457	63 288	597	143	1 150	31	7 285	36 450	19 408	687 167	
2018: 01 .....	549 503	5 933	3 460	63 285	602	142	1 139	31	7 303	36 435	19 453	687 287	
02 .....	549 499	5 926	3 460	63 202	601	143	1 154	31	7 124	36 443	19 440	687 024	
03 .....	549 400	5 929	3 458	63 232	597	143	1 155	31	7 214	36 454	19 427	687 041	
04 .....	549 456	5 930	3 459	63 252	600	143	1 150	31	7 232	36 446	19 432	687 130	
2019: 01 .....	549 465	5 929	3 459	63 243	600	143	1 149	31	7 218	36 445	19 438	687 120	
02 .....	549 455	5 929	3 459	63 232	600	143	1 152	31	7 197	36 447	19 434	687 079	

KB435

- Comprising metropolitan, district and local municipalities. Data are sourced from Statistics South Africa's (Stats SA) statistical releases of local government D9114 prior to June 2008 and P9110 after June 2008. Data for the past two years are preliminary and subject to revision. As from June 2016, the preliminary quarterly data were based on the South African Reserve Bank's estimates and revised with audited data from Stats SA's statistical release P9114. As from 30 June 2005, the data were based on the Generally Recognised Accounting Practice (GRAP) and Generally Accepted Municipal Accounting Practice (GAMAP) accounting standards, whereas they were previously reported based on the Institute of Municipal Finance Officers (IMFO) standards.
- Consolidated data; intra-sectoral claims have been eliminated.
- All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptances and commercial paper, but exclude bonds.
- Including annuity loans, local registered stock, financial leases, repurchase agreements and government and other loans.
- Allocated reserves by the municipalities for the transaction relating to property, plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).
- Other equities, including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves and trust funds.
- Including self-insurance and compensation for occupational injuries and diseases reserves.
- Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.
- Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.
- Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.
- Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.
- Including repurchase agreements, housing and property loans, and vehicle and other loans.
- Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.



## Non-financial public enterprises and corporations<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Debt securities		Loans			Equity and investment fund shares			Insurance, pension and standardised guarantee schemes <sup>6</sup>	Financial derivatives and employee stock options <sup>7</sup>	Other accounts payable <sup>8</sup>	Total
	Bonds (newK)	Other <sup>3</sup> (4662K)	Long term		Short term <sup>4</sup> (4673K)	National government (4667K)	Other share-holders <sup>5</sup> (4668K)	Capital funds, reserves and unallocated profits (4669K)				
			Domestic (4663K)	Foreign (4664K)								
31 March												
2017 .....	259 037	60 015	105 365	99 236	33 023	38 705	3 290	692 445	6 213	18 492	430 915	1 746 737
2018 .....	280 045	53 573	199 333	96 242	66 732	53 488	3 149	692 988	10 595	29 193	341 068	1 826 404
2019 .....	277 930	89 193	144 649	142 881	96 248	58 698	3 026	725 818	10 069	8 809	298 490	1 855 812
2017: 02 .....	258 330	61 401	114 454	133 532	43 162	38 578	3 167	634 557	5 909	13 421	415 431	1 721 942
03 .....	260 556	61 401	119 763	140 443	41 605	38 378	3 026	597 211	5 512	9 212	456 620	1 733 726
04 .....	255 279	57 035	120 871	109 859	41 257	40 022	3 149	693 778	6 820	19 820	385 711	1 733 602
2018: 01 .....	280 045	53 573	199 333	96 242	66 732	53 488	3 149	692 988	10 595	29 193	341 068	1 826 404
02 .....	286 126	63 138	145 337	116 332	86 939	45 569	3 026	675 916	10 514	9 824	393 512	1 836 232
03 .....	281 119	85 870	139 931	101 933	90 266	53 407	3 026	680 353	10 502	9 210	397 183	1 852 799
04 .....	280 217	85 086	138 111	97 746	96 026	53 407	3 026	661 247	10 553	10 106	385 377	1 820 901
2019: 01 .....	277 930	89 193	144 649	142 881	96 248	58 698	3 026	725 818	10 069	8 809	298 490	1 855 812

KB448

## Assets<sup>2</sup>

R millions

End of	Financial assets											Total
	Non-financial assets <sup>9</sup> (newK)	Currency and deposits		Debt securities			Loans		Equity and investment fund shares <sup>15</sup> (4608K)	Financial derivatives and employee stock options (4609K)	Other accounts receivable <sup>16</sup> (4613K)	
		Monetary institutions <sup>10</sup> (4682K)	Other institutions <sup>11</sup> (4683K)	Short term <sup>12</sup> (4603K)	Long term		Short term (4606K)	Long term <sup>14</sup> (4607K)				
					Government Bonds (4604K)	Other <sup>13</sup> (4605K)						
31 March												
2017 .....	1 499 366	62 952	2 000	23	3 563	11 982	6 759	5 449	10 168	30 426	114 049	1 746 737
2018 .....	1 603 633	59 021	312	23	3 565	16 598	6 730	16 039	9 762	19 906	90 815	1 826 404
2019 .....	1 637 634	37 742	3 952	144	3 049	9 897	6 163	11 100	10 732	34 176	101 223	1 855 812
2017: 02 .....	1 490 583	54 287	1 151	23	6 499	11 172	6 241	5 119	9 168	29 880	107 821	1 721 942
03 .....	1 506 373	63 391	151	23	2 972	11 288	6 248	5 142	10 005	31 157	96 977	1 733 726
04 .....	1 529 108	44 877	151	23	2 972	11 754	5 329	5 142	9 089	21 633	103 525	1 733 602
2018: 01 .....	1 603 633	59 021	312	23	3 565	16 598	6 730	16 039	9 762	19 906	90 815	1 826 404
02 .....	1 613 208	38 796	388	23	2 992	15 144	6 329	16 020	10 479	33 493	99 362	1 836 232
03 .....	1 623 752	45 155	512	23	2 913	15 215	6 320	17 569	11 382	32 439	97 520	1 852 799
04 .....	1 614 750	32 044	2 351	23	2 913	9 576	6 287	16 853	10 774	33 324	92 006	1 820 901
2019: 01 .....	1 637 634	37 742	3 952	144	3 049	9 897	6 163	11 100	10 732	34 176	101 223	1 855 812

KB449

1. Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned non-financial enterprises and corporations such as Eskom, Telkom, Transnet, South African National Roads Agency Ltd (SANRAL), Water Boards, etc.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including promissory notes, commercial paper, repurchase agreements and Treasury bills.
4. Including loans received from banks, non-bank private-sector, public-sector institutions and foreign loans.
5. Including minority shareholder's non-controlling interests in subsidiaries.
6. Including insurance technical reserves, life insurance and annuities entitlements, post-retirement benefits, and provisions for calls under standardised guarantee schemes etc.
7. Including domestic and foreign liabilities in respect of financial derivative instruments.
8. Including deposits received, trade credit and advances, and other accounts payable.
9. Including fixed assets, inventories, valuables, and non-produced assets.
10. South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.
11. Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
12. Including NCDs before fiscal 2013/14.
13. Including other private-sector bonds and other capital market securities issued abroad.
14. Including long-term loans to residents and non-residents.
15. Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money markets funds (i.e. mutual funds and unit trusts).
16. Including deposits paid, trade credit and advances, and other accounts receivable.

## Financial public enterprises and corporations<sup>1</sup>

### Liabilities<sup>2</sup>

R millions

End of	Securities other than shares			Loans				Shares and other equity			Financial derivatives <sup>7</sup>	Other accounts payable <sup>8</sup>	Total
	Bonds		Other <sup>3</sup>	Long term		Short term		National government <sup>5</sup>	Other share-holders <sup>6</sup>	Capital funds, reserves and unallocated profits			
	Domestic issues	Foreign issues		Residents	Non-residents	Banks	Other <sup>4</sup>						
	(4505K)	(4504K)	(4513K)	(4514K)	(4507K)	(4509K)	(4510K)	(4500K)	(4501K)	(4515K)	(4516K)	(4517K)	(4512K)
31 March													
2017 .....	38 480	2 910	-	34 865	23 535	-	54	3 482	308	126 712	159	12 113	242 617
2018 .....	39 209	2 910	-	39 926	22 247	-	54	3 482	308	135 734	185	12 624	256 679
2019 .....	30 007	3 172	-	41 312	24 444	-	77	3 482	308	142 310	337	14 019	259 466
2017: 02 .....	38 650	2 975	-	35 082	22 707	-	54	3 482	308	126 883	101	12 767	243 009
03 .....	39 342	3 039	-	35 082	23 492	-	51	3 482	308	129 106	90	12 594	246 586
04 .....	40 441	2 910	-	34 864	23 286	-	53	3 482	308	124 763	159	12 388	242 654
2018: 01 .....	39 209	2 910	-	39 926	22 247	-	54	3 482	308	135 734	185	12 624	256 679
02 .....	37 914	3 172	-	39 715	23 914	-	52	3 482	308	135 296	294	13 176	257 323
03 .....	29 338	3 172	-	39 715	23 831	-	39	3 482	308	142 554	446	12 406	255 290
04 .....	29 007	3 172	-	39 715	23 203	-	73	3 482	308	143 163	440	13 118	255 680
2019: 01 .....	30 007	3 172	-	41 312	24 444	-	77	3 482	308	142 310	337	14 019	259 466

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## Assets<sup>2</sup>

R millions

End of	Non-financial assets <sup>9</sup>	Financial assets											Total
		Currency and deposits		Securities other than shares			Loans			Shares and other equity <sup>13</sup>	Financial derivatives	Other accounts receivable <sup>14</sup>	
		Monetary institutions <sup>10</sup>	Other institutions <sup>11</sup>	NCDs	Bonds	Bills and other	Long term		Short term				
							Mortgage loans	Other <sup>12</sup>					
(4533K)	(4520K)	(4535K)	(4537K)	(4536K)	(4538K)	(4525K)	(4539K)	(4534K)	(4524K)	(4540K)	(4541K)	(4532K)	
31 March													
2017 .....	4 113	16 521	0	-	1 069	14 032	2 126	102 372	696	99 152	916	1 620	242 617
2018 .....	4 415	13 875	0	-	1 069	11 671	2 232	106 024	1 054	112 692	1 348	2 300	256 679
2019 .....	4 241	13 344	0	-	2 524	11 762	2 232	106 922	472	112 474	821	4 674	259 466
2017: 02 .....	4 122	18 372	0	-	2 599	14 037	2 126	98 861	809	99 145	941	1 996	243 009
03 .....	4 103	17 120	0	-	2 653	14 222	2 126	103 300	850	99 153	1 011	2 047	246 586
04 .....	4 096	16 270	0	-	1 069	14 089	2 126	102 393	854	99 159	916	1 682	242 654
2018: 01 .....	4 415	13 875	0	-	1 069	11 671	2 232	106 024	1 054	112 692	1 348	2 300	256 679
02 .....	4 202	14 658	0	-	1 573	11 626	2 232	105 717	784	112 624	1 554	2 351	257 323
03 .....	4 206	14 296	0	-	1 999	12 015	2 232	103 789	806	112 632	900	2 415	255 290
04 .....	4 208	14 970	0	-	2 368	11 937	2 232	103 491	497	112 696	881	2 400	255 680
2019: 01 .....	4 241	13 344	0	-	2 524	11 762	2 232	106 922	472	112 474	821	4 674	259 466

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- Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned financial enterprises and corporations such as the Industrial Development Corporation of South Africa Ltd (IDC), the Development Bank of Southern Africa (DBSA) etc. However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.
- Consolidated data; intra-sectoral claims have been eliminated.
- Including debentures, promissory notes, commercial papers, repurchase agreements and other fixed interests securities.
- Including other loans received from domestic non-bank private sector, other public-sector institutions and foreign loans.
- Including ordinary and preference shares.
- Including minority shareholder's non-controlling interests in subsidiaries.
- Including domestic and foreign liabilities in respect of derivative instruments.
- Including deposits received, trade credit and advances, and other accounts payable.
- Including fixed assets, inventories, valuables and non-produced assets.
- South African Reserve Bank, CPD, Land Bank, banks and mutual banks.
- Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
- Including other long-term loans to residents and non-residents.
- Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money market funds (i.e. mutual funds and unit trusts).
- Including deposits paid, trade credit and advances and other receivable.

## Key information

### Public finance<sup>1</sup> Selected data

End of	Percentage change <sup>2</sup>											
	National Revenue account <sup>3</sup>										National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Value-added tax <sup>4</sup> (4578E)	Taxes on goods and services			Taxes on international trade and transactions (4592E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)
				General fuel levy (4579E)	Other excise duties (4580E)	Total (4582E)						
<b>Budget<sup>5</sup></b>												
<b>2018/2019</b>	<b>8.6</b>	<b>4.4</b>	<b>16.8</b>	<b>9.2</b>	<b>13.1</b>	<b>14.8</b>	<b>8.2</b>	<b>-21.4</b>	<b>10.7</b>	<b>7.6</b>	-	-
<b>2019/2020</b>	<b>11.0</b>	<b>12.5</b>	<b>11.0</b>	<b>10.1</b>	<b>-12.2</b>	<b>9.6</b>	<b>10.0</b>	<b>-3.8</b>	<b>10.3</b>	<b>10.2</b>	-	-
31 March												
2014 .....	11.0	21.3	10.5	8.1	2.6	9.3	13.1	38.9	11.6	8.5	11.9	7.6
2015 .....	10.6	18.9	9.9	10.9	12.4	9.9	-7.3	-4.8	8.7	8.0	7.3	8.0
2016 .....	8.0	20.6	7.6	14.7	7.9	8.2	13.2	123.0	11.8	10.0	12.8	10.0
2017 .....	9.5	4.1	2.9	12.9	2.8	4.3	-1.8	-41.6	6.0	4.9	5.7	4.9
2018 .....	7.1	5.9	3.1	13.0	5.0	4.9	8.3	9.4	5.2	7.6	4.9	8.5
2019 .....	3.8	-8.0	9.0	6.2	17.2	9.1	11.6	1.4	6.6	7.1	6.4	7.2
31 December												
2013 .....	9.6	23.2	11.6	8.7	2.4	10.4	19.4	14.3	10.3	8.4	10.1	8.7
2014 .....	10.2	19.7	10.8	9.7	12.3	10.2	-9.3	-19.0	8.2	8.0	8.9	7.3
2015 .....	9.0	18.0	5.3	16.0	9.4	6.9	9.9	134.1	11.5	8.8	10.4	8.2
2016 .....	8.5	12.1	9.1	12.5	4.1	8.8	6.2	-30.7	7.9	7.8	8.1	8.6
2017 .....	8.9	-0.7	-0.3	12.4	3.5	2.2	0.7	-0.8	5.1	6.2	4.8	5.5
2018 .....	5.3	2.5	10.5	8.4	13.2	10.2	13.6	-7.4	7.4	5.1	7.6	7.5
2014: 03 .....	10.3	23.5	7.7	10.9	15.7	8.1	-6.2	-35.9	7.1	10.5	7.2	8.5
04 .....	10.2	28.3	15.2	13.3	4.8	13.3	-15.5	-28.8	8.5	6.5	8.9	7.5
2015: 01 .....	12.6	16.2	7.1	14.7	10.4	8.2	4.1	77.2	11.3	8.1	5.8	7.8
02 .....	7.9	21.3	10.3	26.7	10.8	12.3	12.2	-52.3	7.6	6.8	9.3	4.9
03 .....	11.7	21.0	3.3	2.6	6.4	3.2	10.4	487.8	15.5	12.6	16.0	12.5
04 .....	4.4	13.6	1.8	21.0	9.4	4.9	14.5	317.2	11.5	7.3	11.0	7.2
2016: 01 .....	8.7	26.6	15.1	10.1	5.7	12.9	14.9	60.0	12.3	12.4	14.9	15.0
02 .....	7.6	7.2	-0.0	5.7	7.3	1.6	19.2	229.9	11.7	7.5	10.1	7.8
03 .....	8.8	2.2	8.0	28.2	2.8	10.1	3.3	-82.0	4.2	5.2	3.9	5.7
04 .....	8.8	13.9	11.3	7.7	0.6	9.5	-7.9	-71.3	3.9	6.1	3.7	6.7
2017: 01 .....	12.2	-5.4	-6.6	12.0	1.4	-3.1	-11.8	-31.7	5.1	1.4	5.5	-0.3
02 .....	6.2	11.4	10.5	13.4	-1.6	9.7	-3.0	-30.1	3.8	5.9	3.0	6.3
03 .....	6.5	-2.5	0.2	10.5	6.7	2.6	2.7	55.6	3.8	7.2	2.9	5.2
04 .....	9.8	-5.3	-1.8	13.6	8.4	1.7	17.1	94.3	7.4	10.8	7.5	10.6
2018: 01 .....	5.9	20.3	5.3	14.6	6.3	6.7	13.6	0.2	5.4	6.6	5.5	12.3
02 .....	6.8	-6.8	19.6	9.1	14.9	16.6	4.8	-23.6	9.7	5.5	9.8	7.2
03 .....	8.0	-1.2	17.9	12.1	18.7	16.5	19.8	-7.8	12.6	6.4	12.9	9.2
04 .....	1.1	-1.7	1.5	-1.1	15.2	2.3	14.1	2.8	3.0	2.0	3.2	1.5
2019: 01 .....	0.6	-19.6	0.1	5.4	19.6	3.0	6.8	43.7	2.9	14.2	1.6	10.8
02 .....	7.8	-7.0	-3.5	8.8	15.5	0.5	6.1	74.8	6.8	15.4	6.4	5.5

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1. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
2. Compared with the corresponding period of the preceding fiscal year.
3. The information on this page is an analysis of the National Revenue Fund.
4. Sales duty is included before 1983 and general sales tax before October 1991.
5. Compared with the actual outcome of previous fiscal years.

Public finance  
Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance			Primary balance <sup>1</sup>	Non-financial public-sector borrowing requirement	Total gross loan debt <sup>2</sup>	Taxes on income, profits and capital gains			Taxes on property <sup>5</sup>	Taxes on goods and services			Taxes on international trade and transactions
	Revenue (4433K)	Expenditure (4434K)	Deficit (-)/ Surplus (+) (4420K)				Payable by persons and individuals (4429K)	Payable by companies <sup>3</sup> (4430K)	Total <sup>4</sup> (4425K)		Value-added tax <sup>6</sup> (4431K)	Excise duties		
				General Fuel levy (4437K)	Other (4435K)									
<b>Budget</b>														
<b>2018/2019</b>	<b>26.3</b>	<b>30.1</b>	<b>-3.8</b>	<b>-0.2</b>	<b>5.9</b>	<b>55.17</b>	<b>38.4</b>	<b>20.1</b>	<b>58.5</b>	<b>1.3</b>	<b>26.3</b>	<b>5.9</b>	<b>3.5</b>	<b>4.1</b>
<b>2019/2020</b>	<b>25.9</b>	<b>30.6</b>	<b>-4.7</b>	<b>-1.2</b>	<b>6.2</b>	<b>56.27</b>	<b>39.4</b>	<b>16.4</b>	<b>58.5</b>	<b>1.2</b>	<b>25.7</b>	<b>5.9</b>	<b>3.0</b>	<b>4.4</b>
31 March														
2014 .....	24.4	29.0	-4.6	-1.8	5.0	43.8	35.3	22.4	57.7	1.2	27.0	5.0	3.6	5.1
2015 .....	24.8	29.3	-4.5	-1.5	4.1	46.5	37.0	21.7	58.7	1.3	27.3	5.1	3.7	4.3
2016 .....	25.9	30.2	-4.2	-1.1	4.2	48.9	36.4	20.3	56.7	1.4	26.3	5.2	3.6	4.4
2017 .....	25.7	29.5	-3.9	-0.6	4.0	50.5	37.6	21.0	58.6	1.4	25.5	5.5	3.5	4.1
2018 .....	25.4	29.9	-4.5	-1.1	4.2	53.0	38.8	20.9	59.7	1.4	25.0	5.9	3.4	4.2
2019 .....	25.9	30.6	-4.7	-1.0	3.9	56.7	38.8	19.3	58.1	1.2	25.5	5.9	3.8	4.4
31 December														
2013 .....	24.3	29.0	-4.8	-2.1	5.5	44.1	35.1	22.4	57.5	1.2	26.9	5.0	3.5	5.3
2014 .....	24.4	29.1	-4.7	-1.8	4.3	47.0	36.6	22.0	58.5	1.3	27.6	5.0	3.7	4.4
2015 .....	25.6	29.8	-4.2	-1.2	3.6	49.3	36.7	20.6	57.2	1.4	26.1	5.2	3.6	4.3
2016 .....	25.7	29.8	-4.2	-1.0	4.4	51.5	37.1	20.4	57.5	1.4	26.3	5.5	3.5	4.3
2017 .....	25.3	29.7	-4.4	-1.1	4.4	53.0	38.3	21.2	59.6	1.3	25.0	5.8	3.4	4.1
2018 .....	25.9	29.8	-3.9	-0.4	3.0	56.7	38.6	19.8	58.4	1.3	25.7	5.9	3.6	4.3
2014: 03 .....	22.3	30.9	-8.6	-4.8	7.0	46.1	37.4	18.8	56.2	1.4	30.4	5.6	3.4	4.7
04 .....	25.6	28.3	-2.7	-0.6	1.9	47.0	35.5	22.7	58.2	1.3	28.2	5.0	3.5	4.5
2015: 01 .....	28.0	30.9	-3.0	0.9	2.8	46.5	39.1	19.4	58.5	1.2	26.7	4.8	4.1	4.7
02 .....	23.3	26.9	-3.7	-1.7	4.4	47.1	37.7	24.4	62.1	1.5	24.5	5.8	3.7	3.4
03 .....	24.3	32.9	-8.6	-4.3	3.7	48.5	36.9	17.4	54.3	1.5	27.2	5.0	3.1	4.5
04 .....	26.8	28.5	-1.7	0.3	3.6	49.3	33.2	21.3	54.4	1.3	25.8	5.4	3.5	4.6
2016: 01 .....	29.2	32.3	-3.1	1.2	4.9	48.9	37.9	18.7	56.6	1.4	27.4	4.7	3.8	4.8
02 .....	24.1	26.9	-2.7	-0.7	4.3	49.9	37.2	22.6	59.9	1.5	21.9	5.5	3.6	3.7
03 .....	23.5	32.1	-8.6	-4.1	4.0	50.3	38.9	17.8	56.7	1.4	28.2	6.2	3.1	4.5
04 .....	26.0	28.2	-2.2	-0.2	4.2	51.5	34.6	22.5	57.0	1.4	27.6	5.6	3.4	4.1
2017: 01 .....	29.0	31.0	-2.0	2.7	3.4	50.5	39.5	21.0	60.5	1.2	24.4	5.0	3.7	4.0
02 .....	23.5	26.7	-3.2	-1.1	4.6	51.4	38.5	22.8	61.2	1.6	23.3	6.0	3.4	3.4
03 .....	22.7	32.0	-9.3	-4.7	6.0	52.9	40.7	17.6	58.2	1.4	27.2	6.6	3.2	4.4
04 .....	26.0	29.1	-3.1	-1.0	3.7	53.0	35.1	23.2	58.3	1.3	25.2	6.0	3.4	4.5
2018: 01 .....	29.4	31.7	-2.4	2.6	2.5	53.0	41.0	19.8	60.8	1.4	24.3	5.4	3.7	4.3
02 .....	24.6	26.9	-2.3	-0.3	2.8	54.9	37.8	21.8	59.6	1.3	25.4	6.0	3.6	3.3
03 .....	24.3	32.3	-8.1	-3.0	4.5	56.0	39.5	16.4	55.8	1.2	28.5	6.5	3.4	4.7
04 .....	25.6	28.4	-2.8	-0.6	2.1	56.7	36.0	21.3	57.3	1.2	24.9	5.7	3.8	4.9
2019: 01 .....	29.0	34.8	-5.8	-0.3	6.4	56.7	41.7	17.7	59.4	1.1	23.7	5.5	4.3	4.5
02 .....	25.2	29.7	-4.5	-2.3	5.0	58.3	39.6	20.5	60.1	1.2	23.0	6.1	3.9	3.3

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1. The deficit/surplus recalculated by excluding interest payments from total expenditure.
2. As at end of the period.
3. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.
4. Including other taxes on income and profits not divisible between individuals and companies.
5. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
6. Sales duty is included before 1983 and general sales tax before October 1991.
7. As at end of the period as per *Budget Reviews 2018* and *2019*.