Statistical tables

Money and banking	Page S
South African Reserve Bank: Liabilities	2
South African Reserve Bank: Assets	3
Corporation for Public Deposits: Liabilities	4
Corporation for Public Deposits: Assets	5 6–7
Banks: Assets	8–9
Banks: Analysis of deposits by type of depositor	10
Banks: Selected asset items	10
Banks and Mutual banks: Instalment sale and leasing transactions	11
Ferm lending rates and amounts paid out by banks	11
Banks: Contingent liabilities	12
Banks: Liquid assets and cash reserves	13 14
Mutual banks and the Postbank: Liabilities	15
Mutual banks and the Postbank: Assets	15
and and Agricultural Development Bank of South Africa: Liabilities	16
Land and Agricultural Development Bank of South Africa: Assets	17
Monetary sector: Liabilities	18–19 20–21
Oredit extension by all monetary institutions.	20–21
Monetary aggregates	23
Monetary analysis	24
Banks and Mutual banks: Mortgage loans	25
Locational banking statistics: Assets	26
Locational banking statistics: Liabilities	27 28
Money-market accommodation: Selected daily indicators	29
Money-market and related interest rates	30
Capital market	
Capital market interest rates and yields	31, 33
Capital market activity: Primary and secondary markets	32
Non-resident and real-estate transactions	32
Derivative market activity	33
Share prices	34
Yields and stock exchange activity	35
Unit trusts: Selected items and transactions	36 37
Long-term insurers: Income statement	38
Long-term insurers: Liabilities and assets	39
Short-term insurers: Income statement	40
Short-term insurers: Liabilities and assets	41
Official pension and provident funds: Income statement	42 43
Private self-administered pension and provident funds: Assets and nabilities	44
Private self-administered pension and provident funds: Income statement	45
Trust companies: Assets and liabilities	45
Finance companies: Liabilities and assets	46
Non-bank financial institutions: Liabilities and assets	47
National financial account	
Flow of funds for the third quarter 2018	48–49
Public finance	
National government finance	50-51
Cash-flow statement of national government and financing according to instruments	52
National government financing according to ownership of government debt	53
National government debt	54 – 55
Ownership distribution of domestic marketable debt	56–57 58
nterest payment schedule of domestic marketable bonds of national government	59
Marketable bonds of national government by unexpired maturity	60
National government debt denominated in foreign currencies	61
Redemption schedule of foreign debt of national government	62
nterest payment schedule of foreign debt of national government	63–64
Ownership distribution of domestic marketable bonds of local governments	64
and corporations	65
Ownership distribution of domestic marketable bonds of financial public enterprises and	
corporations	65
Government deposits	66 67
Government finance statistics of national government	68
Povernment finance statistics of social security funds	69

S-0 Quarterly Bulletin March 2019

S-1

Government finance statistics of consolidated central government	70
Government finance statistics of provincial governments	7
Government finance statistics of local governments	72
Government finance statistics of consolidated general government	73
Government finance statistics of non-financial public enterprises and corporations	74
Non-financial public-sector borrowing requirement.	75
Government finance statistics of financial public enterprises and corporations	76
Total expenditure: Consolidated general government	77
Social security funds: Liabilities and assets	78
Non-financial public enterprises and corporations: Liabilities and assets	79 80
Financial public enterprises and corporations: Liabilities and assets	8-
External economic accounts	
Balance of payments: Annual figures	82
Balance of payments: Quarterly figures	83
Current account of the balance of payments	8 ² 8 ⁵
Services, income and transfers	86–89
Financial account	90-9
Foreign liabilities and assets of South Africa	90-9
Foreign liabilities and assets of South Africa by country.	94–10
Foreign liabilities of South Africa by kind of economic activity	102–103
Foreign debt of South Africa	102 100
Maturity structure of foreign currency-denominated debt	108
Ratios of selected data	108
Gold and other foreign reserves	106
Average daily turnover in the South African foreign exchange market	107
Exchange rates	108
Exchange rates, commodity prices and trade financing rates	109
National accounts	
National income and production accounts of South Africa	11(
Gross value added by kind of economic activity	111–112
Expenditure on gross domestic product	113–115
Final consumption expenditure by households	116–119
Gross fixed capital formation	120-126
Fixed capital stock	127
Change in inventories	128-129
Gross and net capital formation by type of organisation	130
Financing of gross capital formation	130
Production, distribution and accumulation accounts of South Africa	131-136
Household balance sheet	136
Current income and saving	137
General economic indicators	
Labour: Employment in the non-agricultural sectors	138
Labour: Labour costs in the non-agricultural sectors	139
Manufacturing: Production, sales and utilisation of production capacity	140
Indicators of real economic activity	14
Consumer prices: All urban areas	142-145
Producer prices	146
Composite business cycle indicators	147
Key information	
Money and banking: Selected data	1/10
Capital market: Selected data	148 149
Public finance: Selected data	150–15
Balance of payments: Percentage changes in selected data	150-15
Balance of payments: Ratios of selected data	152
Terms of trade and exchange rates of the rand: Percentage changes	153
National accounts: Percentage changes in selected data at constant prices	154
National accounts: Selected data	158
National accounts: Ratios of selected data	156
Composite business cycle indicators: Percentage change	157
Labour in the non-agricultural sector and unemployment rate: Percentage change unless	
otherwise indicated	158
Prices: Percentage change	158
Inflation expectations	159
Business cycle phases of South Africa since 1945.	159

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.
... denotes not available
- denotes a value equal to nil
0 denotes a value between nil and half of the measuring unit

Quarterly Bulletin March 2019

Labour: Employment in the non-agricultural sectors 1,6,7 Seasonally adjusted

Indices: 2010 = 100

		Public sector				Private	e sector			
Period	General government ²	Business enterprises ³	Total	Mining	Manu- facturing	Construc- tion	Trade ⁴	Financial institutions ⁵	Total	Grand total
	(7000L)	(7001L)	(7002L)	(7003L)	(7004L)	(7005L)	(7006L)	(7007L)	(7008L)	(7009L)
Number in 2010	1 900 434	103 523	2 003 957	499 217	1 252 163	618 203	1 949 050	2 089 855	7 288 544	9 292 501
2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011	105.0	101.1	104.8	103.4	98.8	104.3	101.4	102.9	101.8	102.5
2012	106.6	109.6	106.7	104.7	98.6	107.1	103.3	104.1	103.2	103.9
2013	108.6	122.0	109.3	101.7	98.4	106.4	103.9	105.1	103.3	104.6
2014	113.5	124.6	114.1	98.7	96.8	104.4	103.9	104.3	102.5	105.0
2015	111.4	123.7	112.0	95.9	96.5	101.3	105.4	105.6	102.7	104.7
2016	113.6	113.5	113.6	91.7	95.3	101.5	106.7	106.5	102.9	105.2
2017	110.7	104.3	110.4	92.7	95.3	99.7	108.5	106.2	103.4	104.9
2010: 03	100.4	98.5	100.3	100.7	99.4	98.7	100.3	100.5	100.0	100.1
04	101.3	102.1	101.4	101.6	99.2	99.0	101.1	101.7	100.8	100.9
2011: 01	106.1	101.8	105.9	102.5	99.0	101.4	100.7	101.5	100.9	102.0
02	104.5	100.0	104.3	103.4	98.6	102.9	101.0	102.9	101.5	102.1
03	105.1	99.9	104.8	103.4	98.7	106.4	101.8	103.8	102.4	102.9
04	104.4	102.5	104.3	104.4	98.8	106.6	102.2	103.1	102.4	102.8
2012: 01	105.2	103.2	105.1	104.8	98.6	106.5	102.9	103.8	102.9	103.4
02	106.6	106.9	106.6	106.8	98.5	107.0	103.3	104.2	103.4	104.1
03	107.8	109.6	107.9	103.3	98.8	107.3	103.6	104.3	103.2	104.2
04	106.7	118.5	107.3	103.9	98.2	107.7	103.2	104.1	103.1	104.0
2013: 01	109.0	117.4	109.5	103.2	98.2	107.7	103.8	104.7	103.3	104.6
02	108.0	123.2	108.8	102.1	98.5	106.7	104.0	105.1	103.3	104.5
03	108.6	123.8	109.4	101.0	98.6	105.5	104.0	105.6	103.4	104.7
04	108.9	123.6	109.6	100.5	98.5	105.7	104.0	104.8	103.2	104.6
2014: 01	111.0	125.7	111.8	98.5	97.6	104.8	103.4	105.1	102.7	104.7
02	119.8	124.3	120.0	98.0	97.1	105.4	104.1	104.0	102.6	106.3
03	111.8	121.9	112.3	99.2	96.4	103.5	104.2	103.8	102.3	104.5
04	111.5	126.3	112.3	99.1	96.0	103.9	103.8	104.2	102.2	104.4
2015: 01	110.7	127.7	111.6	98.2	96.5	101.3	104.4	104.8	102.4	104.3
02	111.2	125.2	111.9	97.6	96.6	101.1	105.0	104.9	102.5	104.5
03	111.7	121.8	112.2	95.0	96.8	101.2	105.6	105.6	102.8	104.8
04	111.8	120.3	112.3	92.6	96.0	101.6	106.5	107.0	103.2	105.1
2016: 01	114.5	118.5	114.7	91.8	95.3	102.4	106.2	106.8	102.9	105.5
02	112.3	113.1	112.4	91.4	95.1	101.5	106.2	106.6	102.6	104.7
03	116.2	111.8	116.0	91.5	95.1	101.3	106.5	105.9	102.6	105.5
04	111.2	110.6	111.2	92.0	95.6	100.9	107.8	106.7	103.4	105.1
2017: 01	110.9	107.9	110.7	93.0	95.7	102.0	108.5	106.2	103.5	105.1
02	110.5	103.6	110.2	94.1	95.3	99.5	108.2	106.2	103.4	104.9
03	110.6	103.6	110.2	91.9	95.1	99.7	108.6	106.1	103.4	104.9
04	110.9	102.3	110.4	92.0	94.9	97.8	108.7	106.3	103.3	104.8
2018: 01	114.5	102.1	113.9	91.0	94.8	97.1	109.0	106.4	103.3	105.6
02	111.0	102.6	110.6	91.6	94.3	97.2	109.7	107.0	103.6	105.1
03	111.3	104.3	111.0	91.3	93.9	96.0	109.9	107.1	103.4	105.0

KB701

- Source of basic data: Statistics South Africa.

 National departments, local authorities, provinces and statutory bodies.

 Transnet, Sapo, Telkom and SABC.

 Including catering and accommodation services.

 Banking institutions, building societies and insurance companies. From the third quarter of 2002, also inclusive of real-estate and business services.

 From the first quarter of 1998 basic data originate from the Survey of Employment and Earnings in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.

 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the Quarterly Employment Statistics (QES) survey by Statistics South Africa. From the second quarter of 2013, the second quarter of 2015, the second quarter of 2016 and the second quarter of 2017, the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Labour: Labour costs in the non-agricultural sectors^{1,3,4} Seasonally adjusted

Indices: 2010 = 100

			Remuneration	n per worker				
		At current prices			At constant prices ²			Nominal
Period	Public sector	Private sector	Total	Public sector	Private sector	Total	Labour productivity	unit labour costs
	(7011L)	(7012L)	(7013L)	(7011D)	(7012D)	(7013D)	(7014L)	(7015L)
2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011	106.6	107.1	107.1	100.6	101.2	101.2	100.8	106.3
2012	115.3	115.1	115.3	103.3	103.1	103.3	101.6	113.5
2013	122.9	123.5	123.7	104.0	104.4	104.6	103.5	119.5
2014	128.1	132.4	131.9	102.9	106.3	105.9	105.0	125.6
2015	139.2	141.0	141.1	106.7	108.0	108.1	106.7	132.3
2016	149.0	148.4	149.3	107.3	106.9	107.5	107.0	139.5
2017	164.8	155.8	158.8	112.0	105.8	107.9	108.3	146.6
2010: 03	96.1	101.0	99.7	95.9	100.8	99.5	100.3	99.4
04	107.5	102.7	104.0	105.6	100.9	102.2	100.6	103.5
2011: 01	100.6	104.4	103.6	97.6	101.3	100.5	100.4	103.2
02	103.7	106.1	105.6	98.5	100.8	100.3	100.9	104.6
03	109.7	107.6	108.2	102.5	100.5	101.2	100.4	107.8
04	112.3	110.5	111.1	103.9	102.2	102.8	101.3	109.7
2012: 01	111.8	111.8	111.9	101.8	101.7	101.8	101.2	110.5
02	110.0	114.2	113.3	99.0	102.8	101.9	101.4	111.7
03	119.7	116.5	117.6	106.8	103.9	104.9	101.5	115.9
04	119.8	117.8	118.6	105.7	104.0	104.7	102.1	116.1
2013: 01	119.2	119.9	120.1	102.4	103.0	103.1	102.0	117.7
02	123.2	122.4	122.9	105.0	104.2	104.7	103.2	119.1
03	123.8	124.3	124.5	103.6	104.1	104.3	103.6	120.2
04	125.5	127.2	127.1	104.8	106.2	106.1	105.0	121.1
2014: 01	126.6	128.9	128.8	103.2	105.1	105.0	104.5	123.3
02	121.1	129.9	128.3	97.7	104.8	103.5	103.1	124.4
03	131.5	134.5	134.2	104.9	107.3	107.1	105.5	127.2
04	133.3	136.4	136.1	105.8	108.2	108.0	106.7	127.6
2015: 01	136.3	138.0	138.1	106.8	108.1	108.2	107.2	128.8
02	137.7	140.2	140.1	106.1	108.1	108.0	106.6	131.4
03	139.6	142.4	142.2	106.2	108.3	108.1	106.4	133.6
04	143.3	143.4	143.9	107.6	107.7	108.1	106.3	135.4
2016: 01	143.7	145.6	145.8	105.4	106.8	107.0	105.8	137.9
02	150.5	146.9	148.6	108.6	106.0	107.2	107.5	138.2
03	146.5	149.8	149.8	105.0	107.3	107.3	107.0	140.0
04	155.1	151.2	152.9	110.2	107.4	108.6	107.6	142.1
2017: 01	159.8	152.7	155.2	110.8	105.9	107.6	107.3	144.7
02	164.0	154.9	157.9	112.1	105.9	107.9	108.1	146.1
03	165.6	156.7	159.7	111.5	105.5	107.5	108.6	147.0
04	169.9	158.7	162.4	113.6	106.0	108.5	109.3	148.6
2018: 01	164.7	161.0	162.8	110.9	108.4	109.6	108.0	150.7
02	168.1	161.9	164.1	111.3	107.2	108.7	108.7	151.0
03	179.7	163.3	168.5	117.4	106.7	110.1	109.4	154.0

KB702

Source of basic data: Statistics South Africa.

Source of basic data: Statistics South Africa.

Deflated by the non-agricultural gross domestic product deflator.

From the first quarter of 1998 basic data originate from the Survey of Employment and Earnings in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.

From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the Quarterly Employment Statistics (QES) survey by Statistics South Africa. From the second quarter of 2013, the second quarter of 2015, the second quarter of 2016 and the second quarter of 2017, the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Manufacturing: Production, sales and utilisation of production capacity¹ Seasonally adjusted

		\	Volume of production Indices: 2015 = 100			ercentage utilisation production capacity ⁶		Labour ⁴ produc-	Nominal ⁴ unit labour
Period	Sales ^{2,3} (Index: 2015 = 100)	Durable goods	Non-durable goods	Total	Durable goods	Non-durable goods	Total	tivity (Index: 2010 = 100)	costs (Index: 2010 = 100)
	(7082T)	(7083N)	(7084N)	(7085N)	(7076L)	(7077L)	(7078L)	(7079L)	(7080L)
2011	92.1	102.1	93.7	96.5	78.9	81.2	80.6	104.0	104.8
2012	95.4	103.7	96.3	98.6	80.3	83.0	82.0	106.6	111.6
2013	99.2	103.9	98.1	99.9	80.4	82.2	81.5	108.1	118.1
2014	100.2	101.9	99.3	100.0	79.9	81.8	81.1	110.1	122.7
2015	100.0	100.0	100.0	100.0	78.8	81.5	80.5	110.4	129.2
2016	99.0	98.8	101.7	100.7	79.6	83.0	81.8	112.6	134.2
2017	99.8	100.3	100.4	100.2	79.8	82.4	81.5	112.1	140.6
2018	101.1	101.3	101.5	101.4	79.5	82.2	81.2	-	-
2016: Jan	97.5	97.3	101.1	99.8					
Feb	99.2	98.9	101.9	100.9					
Mar	97.9	97.3	101.8	100.2	79.7	83.0	81.8	112.1	131.2
Apr	99.6	101.0	101.4	101.3					
May	100.6	99.6	102.6	101.6					
Jun	100.0	100.0	103.4	102.2	79.3	83.2	81.8	113.9	131.4
Jul	98.5	98.4	102.7	101.2					
Aug	98.7	97.4	101.1	99.8					
Sep	100.5	100.7	101.5	101.3	79.6	83.4	82.1	112.8	135.7
Oct	98.6	97.0	101.0	99.6					
Nov	98.8	99.8	100.2	100.1					
Dec	98.5	98.9	101.3	100.5	79.6	82.5	81.4	111.5	138.3
2017: Jan	99.1	97.9	101.4	100.0					
Feb	97.3	98.8	98.1	98.2					
Mar	99.6	98.6	98.0	98.1	79.2	82.4	81.2	110.0	141.4
Apr	98.4	99.3	101.4	100.5					
May	100.2	100.8	98.5	99.2					
Jun	100.8	101.2	98.6	99.4	80.1	81.8	81.2	111.4	140.4
Jul	99.1	101.1	100.4	100.5					
Aug	100.3	101.5	100.7	100.9					
Sep	99.3	100.0	100.3	100.1	80.1	82.5	81.7	112.5	140.8
Oct	99.7	98.9	101.8	100.7					
Nov	103.4	101.8	102.4	102.1					
Dec	101.1	103.7	103.2	103.2	79.6	83.0	81.8	114.5	139.8
2018: Jan	99.0	100.3	101.9	101.2					
Feb	100.4	101.2	97.8	99.0					
Mar	100.8	101.5	98.5	99.6	79.2	82.3	81.2	112.3	144.3
Apr	96.1	96.1	101.1	99.2					
May	102.2	101.9	100.3	100.8					
Jun	100.4	100.5	101.0	100.8	79.4	82.1	81.1	113.2	145.7
Jul	102.1	101.8	102.6	102.2					
Aug	102.2	101.6	102.9	102.4					
Sep	101.9	101.3	101.7	101.5	79.9	82.0	81.3	115.8	143.7
Oct	104.0	103.4	102.5	102.8					
Nov	102.4	102.2	103.9	103.2					
	1	103.6	104.1	103.8					

KB706

Source of basic data: Statistics South Africa.
 Since January 1995 information of the former TBVC states has been included.
 At constant 2016/12 prices.
 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the Quarterly Employment Statistics survey by Statistics South Africa.
 Comparability break from December 2003 due to a new survey based on Statistics South Africa's new business register.

Indicators of real economic activity¹ Seasonally adjusted

Indices: 2015 = 100

		Mining production	2				Trade		
Period	Gold	Non gold	Total	Building plans passed ⁴	Buildings completed ⁴	Retail sales ^{4,7}	Wholesale sales ^{4,6}	Number of new vehicles sold ³	Electric current generated ⁵
	(7060N)	(7061N)	(7062N)	(7063T)	(7064T)	(7086T)	(7087T)	(7067N)	(7068N)
2011	124.8	94.6	99.1	81.4	95.9	88.5	85.5	92.6	105.0
2012	107.4	94.3	95.6	84.9	96.1	92.4	92.0	101.1	102.8
2013	110.7	97.7	98.9	94.8	104.5	95.0	97.3	105.1	102.3
2014	104.9	95.3	96.9	98.5	99.5	96.8	98.1	104.3	101.8
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	98.4	95.9	96.3	103.7	105.2	101.6	102.0	88.6	100.7
2017	94.9	101.1	100.1	99.0	119.2	104.8	99.2	90.3	101.9
2018	81.1	101.8	98.5	93.8	112.0	107.1	99.8	89.4	102.3
2016: Mar	103.4	89.5	91.7	111.2	109.3	101.6	101.0	90.6	99.2
Apr	98.3	94.5	95.1	119.7	107.4	100.6	101.4	89.5	99.9
May	100.9	98.7	99.0	95.2	121.7	103.2	103.9	89.7	100.3
Jun	99.6	98.3	98.5	95.4	110.0	101.6	102.3	89.3	100.7
Jul	96.5	97.6	97.4	78.3	89.0	102.0	103.2	86.3	101.6
Aug	92.2	98.8	97.8	90.1	93.9	100.9	101.5	85.6	101.0
Sep	94.9	98.5	97.9	104.0	117.9	101.0	102.5	84.4	100.7
Oct	94.0	98.2	97.5	105.3	98.0	101.5	100.3	89.1	101.7
Nov	94.0	95.7	95.4	113.6	105.7	101.7	100.9	86.9	101.1
Dec	97.7	95.8	96.1	102.3	123.0	101.1	103.1	87.2	101.2
2017: Jan	100.0	95.7	96.4	91.5	110.0	101.6	100.7	97.6	100.8
Feb	92.8	97.2	96.5	104.0	98.7	101.9	96.2	92.1	100.4
Mar	94.5	103.6	102.2	91.1	140.3	102.0	98.6	86.1	101.1
	96.2	99.8	99.2	82.6	106.1	103.6	102.9	87.5	102.2
Apr May	97.5	100.1	99.2	98.3	103.7	103.0			104.4
Jun	96.6	98.9	98.6	101.7	138.1	104.2	98.8	87.5 89.1	101.8
Jul	100.5	101.4	101.2	115.3	103.5	104.7	101.1	90.5	100.5
Aug	98.5	108.4	106.8	106.3	111.5	106.1	98.5	91.1	101.9
Sep	96.7	98.9	98.6	86.9	145.7	106.2	94.9	91.7	101.8
Oct	93.6	103.8	102.2	94.4	127.9	106.2	98.8	89.6	102.3
Nov Dec	84.5 87.2	105.9 99.4	102.5 97.5	114.2 101.7	140.5 104.9	109.0 106.9	101.9 97.9	93.7 87.0	103.3 102.7
0010. Jan	05.5	00.0	00.7	00.0	101.4	105.1	07.5	07.4	100.0
2018: Jan	95.5	99.3	98.7	89.8	101.4	105.1	97.5	87.4	103.2
Feb	88.9	101.8	99.7	105.9	109.6	106.9	97.3	88.0	102.5
Mar	80.4	100.2	97.0	92.4	94.2	107.1	101.3	92.0	103.1
Apr	87.3	95.3	94.0	87.3	100.5	105.7	97.5	86.5	101.3
May	86.7	103.7	101.0	99.2	100.0	106.9	99.9	89.4	103.3
Jun	82.0	110.5	106.0	94.8	106.6	105.8	99.8	93.3	101.9
Jul	83.9	99.6	97.0	90.1	154.3	107.3	100.9	90.6	102.1
Aug	81.6	101.4	98.3	113.7	94.6	108.1	101.9	89.3	101.5
Sep	75.6	103.2	98.8	89.3	149.2	107.4	103.2	93.2	101.9
Oct	78.9	106.2	101.8	81.1	111.5	108.3	102.7	89.2	102.7
Nov	72.7	99.5	95.2	104.2	126.5	111.3	101.3	87.8	102.2
Dec	60.2	100.5	94.1	77.9	96.0	105.9	93.8	86.1	101.9
2019: Jan	-	-	-	-	-	-	_	81.2	101.1
Feb	-	-	-	-	-	-	-	82.1	-

- Source of basic data: Statistics South Africa, unless otherwise indicated.
 Since January 1990 information of the former TBVC states has been included.
 Source of basic data: National Association of Automobile Manufacturers of South Africa.
 Since January 1995 information of the former TBVC states has been included.
 Since January 1989 information of the former TBVC states has been included. Index: 2015 = 100
 At constant 2012 prices. Seasonally adjusted by Statistics South Africa from January 1998.
 At constant 2012 prices. Seasonally adjusted by Statistics South Africa from January 2002.

Consumer prices: All urban areas¹ Goods

Seasonally adjusted⁴ Indices: 2016/12=100

Period	Food and non-alcoholic beverages ⁵	Alcoholic beverages and tobacco ⁵	Clothing and footwear ⁵	Housing and utilities	Household contents and services	Health ⁵	Transport ⁵	Communication	Recreation and culture ³	Miscellaneous goods	Total goods ⁵
	(7145N)	(7146N)	(7147N)	(7148N)	(7149N)	(7150N)	(7151N)	(7152N)	(7153N)	(7154N)	(7155N)
Weights ²	17.24	5.82	3.83	4.33	1.90	0.53	11.18	0.20	1.88	1.79	48.70
2012	73.1	76.0	81.6	78.0	96.2	81.5	83.2	171.1	93.8	82.3	79.0
2013	77.2	81.2	84.1	78.9	97.3	84.4	91.0	152.9	92.0	84.4	83.0
2014	83.1	86.3	88.5	84.3	98.0	88.2	96.8	134.5	93.7	88.7	88.2
2015	87.4	93.6	93.2	90.8	97.6	93.1	93.5	117.3	94.5	93.2	91.2
2016	96.6	99.0	97.8	97.3	99.4	97.7	97.7	104.6	98.3	98.0	97.5
2017	103.3	102.8	101.0	101.2	98.8	103.9	103.3	92.4	100.2	102.1	102.4
2018	107.0	108.3	102.8	106.4	98.0	107.6	111.5	78.0	100.5	102.4	106.7
2016: Feb	92.3	97.1	95.8	95.3	98.2	95.1	95.2	109.9	96.4	95.2	94.8
Mar	93.7	97.0	96.3	95.6	98.9	97.6	93.6	106.3	96.9	95.4	95.2
Apr	95.2	97.3	96.9	96.1	98.6	97.2	97.0	104.5	97.2	96.2	96.8
May	95.6	97.5	97.1	96.6	98.9	96.8	97.9	103.5	97.3	96.2	97.1
Jun	96.0	97.8	97.4	96.9	99.1	97.0	99.8	103.3	98.0	97.4	97.6
Jul	96.6	98.2	97.8	97.9	99.1	97.5	100.8	104.0	98.3	97.8	98.7
Aug	97.6	98.7	98.4	98.3	99.4	97.4	97.4	104.0	99.1	98.3	98.4
Sep	97.9	98.9	98.9	98.7	99.3	97.2	97.1	103.3	98.9	98.8	98.4
Oct	98.7	99.2	99.3	99.1	99.8	98.4	98.7	103.0	99.3	99.5	99.2
Nov	98.9	99.4	99.7	99.5	99.2	98.9	100.6	101.5	98.9	99.5	99.8
Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017: Jan	100.7	100.1	100.2	100.5	100.0	100.4	101.8	98.8	99.5	100.9	101.0
Feb	101.4	99.8	100.4	100.9	99.5	100.3	102.8	98.6	99.9	100.9	101.5
Mar	101.6	100.0	100.6	101.5	99.4	102.3	102.7	96.7	100.2	101.4	101.9
Apr	101.9	100.2	100.8	102.0	99.0	103.2	102.2	96.5	100.0	101.3	101.9
May	102.3	100.6	100.9	102.5	99.0	103.5	103.7	95.3	100.1	101.4	102.4
Jun	102.7	101.1	101.1	102.8	98.2	104.0	103.1	93.1	99.9	101.6	102.2
Jul	103.2	101.5	101.3	99.7	98.2	104.4	101.1	92.3	100.1	101.7	102.1
Aug	103.1	103.0	101.2	100.3	97.7	104.4	101.8	90.3	100.1	101.9	102.3
Sep	103.2	103.6	101.2	100.7	97.7	104.9	103.6	89.2	100.2	101.9	102.7
Oct	103.9	104.2	101.2	101.3	97.3	104.9	104.7	88.0	100.3	102.1	103.3
Nov	104.2	104.4	101.5	101.8	97.1	105.1	105.3	85.3	99.6	101.5	103.5
Dec	104.8	104.8	101.8	102.3	97.3	104.6	107.3	84.3	99.5	101.6	104.1
2018: Jan	105.3	105.3	101.9	102.9	96.9	105.8	107.2	83.2	99.5	102.0	104.7
Feb	105.3	105.8	102.0	103.4	97.3	106.2	106.5	83.2	99.6	102.1	104.7
Mar	105.4	105.4	102.1	103.9	97.2	106.7	105.5	81.9	99.0	101.9	104.5
Apr	105.6	106.2	102.4	105.3	97.5	106.8	107.9	80.7	99.9	101.6	105.5
May	105.7	106.8	102.6	105.8	97.4	107.2	109.6	80.2	100.0	101.5	106.0
Jun	106.1	107.2	102.9	106.1	97.8	107.2	112.0	78.1	100.3	102.2	106.5
Jul	106.6	107.6	103.1	107.1	98.1	107.0	113.2	77.0	100.5	101.6	107.5
Aug	106.7	107.8	103.1	107.9	97.8	107.9	113.4	76.1	100.3	101.0	107.4
Sep	107.2	108.0	103.1	108.3	97.7	108.8	113.5	74.3	100.5	101.9	107.6
Oct	107.4	108.6	103.2	108.8	97.4	107.6	117.3	74.5	100.7	101.7	108.6
Nov	107.7	109.3	103.3	109.3	97.9	108.2	118.0	74.2	100.8	102.4	109.0
Dec	107.9	109.8	103.5	109.9	97.8	107.8	113.5	72.9	101.3	102.4	108.0
2019: Jan	108.5	110.3	103.7	110.3	97.9	108.1	108.9	73.7	101.1	102.4	107.6

KB703

Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
 Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.
 According to the new methodology applied by Stats SA. Some historical data are not available.
 Seasonally adjusted by the South African Reserve Bank.
 The consumer price index for all urban areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹ Services and total

Seasonally adjusted⁴

Indices: 2016/12 = 100

Period	Housing and utilities	Household contents and services	Health ⁵	Transport ⁵	Communication	Recreation and culture	Education ⁵	Restaurants and hotels ³	Miscellaneous services	Total services ⁵	Total CPI ⁵
	(7160N)	(7161N)	(7162N)	(7163N)	(7164N)	(7165N)	(7166N)	(7167N)	(7168N)	(7169N)	(7170N)
Weights ²	20.30	2.45	0.83	3.10	2.43	3.27	2.53	3.09	13.26	51.30	100.00
2012	78.6	79.0	78.1	80.1	98.2	83.4	72.8	74.4	75.6	77.9	78.4
2013	82.9	83.4	83.0	87.0	100.2	87.6	79.3	79.3	80.3	82.8	82.9
2014	87.4	88.0	88.1	92.3	100.0	89.5	86.3	86.0	85.9	87.7	88.0
2015	92.1	92.6	93.8	95.8	99.7	91.4	94.2	91.1	92.2	92.8	92.0
2016	97.2	97.5	99.5	98.8	100.0	98.4	99.3	96.8	99.1	98.1	97.8
2017	102.4	102.5	105.9	101.6	99.6	100.7	105.8	101.2	106.8	103.5	103.0
2018	107.5	107.9	112.4	105.5	101.4	101.7	113.0	105.3	113.9	108.8	107.8
2016: Feb	95.6	95.8	99.8	97.5	99.9	98.2	95.6	94.7	94.9	96.5	95.7
Mar	96.1	96.4	99.8	98.0	99.9	97.7	100.0	95.1	95.2	97.4	96.4
Apr	96.5	96.7	100.0	98.4	99.9	97.6	100.0	94.9	95.9	97.5	97.2
May	96.8	97.1	100.0	98.7	99.9	97.4	100.0	95.7	96.4	97.6	97.4
Jun	97.1	97.6	100.0	99.1	100.0	97.6	100.0	96.6	96.8	98.2	97.9
Jul	97.7	98.0	100.0	99.2	100.0	97.8	100.0	97.3	97.1	98.7	98.7
Aug	98.0	98.3	100.0	99.6	100.0	98.1	100.0	97.6	97.6	98.7	98.6
Sep	98.1	98.9	100.0	99.8	100.0	98.5	100.0	98.1	98.2	99.1	98.8
Oct	98.5	99.2	100.0	100.0	100.0	99.0	100.0	98.8	98.9	99.4	99.3
Nov	99.0	99.6	100.0	100.3	100.0	99.2	100.0	99.2	99.5	99.4	99.6
Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017: Jan	100.4	100.4	100.0	100.6	100.0	99.9	100.0	99.7	100.6	100.3	100.6
Feb	100.8	100.8	106.4	101.3	100.0	100.1	100.0	100.8	102.2	101.9	101.7
Mar	101.1	101.2	106.4	100.3	99.4	100.2	107.0	100.9	102.5	102.7	102.3
Apr	101.5	101.6	106.4	100.7	99.4	100.2	107.0	101.0	103.2	102.9	102.4
May	101.9	101.9	106.4	101.3	99.4	100.5	107.0	100.3	103.6	102.9	102.7
Jun	102.4	102.8	106.4	101.2	99.4	100.9	107.0	100.6	104.2	103.6	102.9
Jul	102.8	103.2	106.4	101.7	99.4	101.2	107.0	101.3	105.0	104.2	103.2
Aug	103.2	103.5	106.4	102.0	99.4	101.1	107.0	101.7	105.5	104.2	103.3
Sep	103.7	104.0	106.4	102.7	99.5	100.8	107.0	101.4	106.2	104.8	103.8
Oct	104.1	104.3	106.4	103.1	99.5	100.6	107.0	102.0	106.6	104.9	104.1
Nov	104.6	104.7	106.4	103.3	99.5	100.8	107.0	102.4	107.2	104.9	104.2
Dec	104.8	105.1	106.4	103.7	99.5	101.0	107.0	103.0	107.7	105.4	104.7
2018: Jan	105.3	105.5	106.4	102.2	99.5	101.0	107.0	103.3	108.3	105.5	105.1
Feb	105.7	105.9	112.3	103.3	99.5	101.1	107.0	103.8	109.3	107.0	105.9
Mar	106.2	106.8	112.3	103.3	99.5	101.4	114.2	103.7	109.7	108.0	106.3
Apr	106.7	107.2	112.5	103.7	102.0	102.4	114.2	105.4	110.3	108.5	107.1
May	107.1	107.5	112.6	103.7	102.0	102.7	114.2	105.3	110.9	108.5	107.3
Jun	106.7	107.9	112.6	104.4	102.0	101.6	114.2	105.2	111.4	108.8	107.7
Jul	107.9	108.3	112.6	105.0	102.0	101.5	114.2	105.5	111.8	109.5	108.6
Aug	108.3	108.7	113.4	105.2	102.0	101.5	114.2	105.8	112.3	109.5	108.5
Sep	108.8	109.4	113.4	108.9	102.0	101.5	114.2	106.1	112.7	110.3	109.0
Oct	109.2	109.8	113.4	109.1	102.0	101.5	114.2	106.3	113.2	110.3	109.5
Nov	109.7	110.1	113.4	109.5	102.0	101.6	114.2	106.6	113.7	110.4	109.7
Dec	110.1	110.6	113.4	110.4	102.0	101.6	114.2	106.8	114.3	110.8	109.5
2019: Jan	110.5	111.0	113.4	110.2	102.0	101.8	114.2	107.1	114.6	111.0	109.3

KB709

Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
 Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.
 According to the new methodology applied by Stats SA. Some historical data are not available.
 Seasonally adjusted by the South African Reserve Bank.
 The consumer price index for all urban areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹ Goods

Percentage change⁴

			<u> </u>	I	I		I	I	1		1
Period	Food and non-alcoholic beverages ⁵ (7145A)	Alcoholic beverages and tobacco ⁵ (7146A)	Clothing and footwear ⁵ (7147A)	Housing and utilities	Household contents and services (7149A)	Health ⁵ (7150A)	Transport ⁵ (7151A)	Communication (7152A)	Recreation and culture ³ (7153A)	Miscellaneous goods (7154A)	Total goods ⁵ (7155A)
Wainba-2	17.04	5.00	2.02	4.00	1.00	0.50	11 10	0.00	1.00	1 70	40.70
Weights ²	17.24	5.82	3.83	4.33	1.90	0.53	11.18	0.20	1.88	1.79	48.70
2013	5.7	6.8	3.1	1.1	1.1	3.5	9.4	-10.7	-1.9	2.5	5.2
2014	7.6	6.3	5.2	6.8	0.7	4.5	6.3	-12.1	1.8	5.2	6.2
2015	5.1	8.4	5.3	7.8	-0.3	5.6	-3.4	-12.8	0.9	5.0	3.4
2016	10.6	5.8	4.9	7.1	1.8	4.9	4.6	-10.9	4.0	5.1	7.0
2017	6.9	3.9	3.4	4.1	-0.6	6.4	5.8	-11.7	1.9	4.2	5.0
2018	3.6	5.3	1.7	5.1	-0.8	3.6	7.9	-15.5	0.3	0.3	4.2
2016: Feb	8.6	7.6	4.6	8.6	1.0	4.9	11.4	-10.7	2.8	4.3	8.0
Mar	9.5	6.2	4.7	8.3	1.8	7.2	5.3	-13.7	3.7	3.4	6.8
Apr	10.9	5.9	4.9	8.4	1.6	6.4	2.4	-14.3	3.9	4.5	6.7
May	10.6	5.5	4.9	8.5	1.9	3.9	3.0	-13.3	3.7	3.6	6.7
Jun	10.9	5.1	4.8	8.4	2.1	4.4	3.2	-12.3	3.9	5.0	6.8
Jul	11.3	5.2	4.7	5.8	2.1	4.8	2.5	-9.9	4.3	5.6	6.5
Aug	11.3	5.2	5.0	5.9	1.8	4.1	0.6	-8.4	4.7	5.1	6.1
Sep	11.3	5.2	5.3	5.8	2.0	3.8	3.0	-8.9	4.5	5.7	6.6
Oct	11.8	5.2	5.4	5.8	2.4	4.3	4.2	-8.3	4.8	6.7	7.1
Nov	11.6	5.1	5.4	5.8	1.7	4.8	7.1	-8.9	3.8	6.7	7.7
Dec	11.8	5.5	5.3	5.9	2.4	5.5	6.4	-10.3	5.2	6.5	7.9
2017: Jan	11.4	3.5	5.1	6.0	2.6	6.0	7.6	-11.3	3.5	6.9	7.6
Feb	9.9	2.8	4.8	6.0	1.4	5.5	8.0	-10.3	3.7	5.6	7.1
Mar	8.7	3.2	4.5	6.2	0.8	4.8	9.7	-9.0	3.3	6.6	7.0
Apr	6.7	2.9	4.0	6.2	0.1	6.1	5.4	-7.7	2.8	4.9	5.3
May	6.9	3.1	3.9	6.2	0.0	6.9	6.0	-7.9	2.9	5.3	5.5
Jun	6.9	3.3	3.8	6.2	-0.9	7.3	3.3	-9.9	1.9	4.3	4.7
Jul	6.8	3.3	3.6	2.0	-0.9	7.1	0.3	-11.3	1.9	4.1	3.4
Aug	5.7	4.3	2.8	2.1	-1.7	7.2	4.4	-13.2	1.0	3.6	4.0
Sep	5.5	4.7	2.3	2.1	-1.6	7.9	6.7	-13.6	1.3	3.4	4.4
Oct	5.3	5.1	1.9	2.2	-2.5	6.7	6.1	-14.6	1.0	2.4	4.1
Nov	5.2	5.0	1.8	2.3	-2.1	6.2	4.6	-16.0	0.7	1.9	3.7
Dec	4.8	4.9	1.8	2.3	-2.7	4.6	7.3	-15.7	-0.5	1.7	4.1
2018: Jan	4.5	5.3	1.7	2.4	-3.1	5.4	5.2	-15.8	-0.1	1.1	3.7
Feb	3.9	6.1	1.6	2.5	-2.2	5.9	3.6	-15.6	-0.4	1.2	3.2
Mar	3.5	5.2	1.5	2.4	-2.4	4.3	2.7	-15.3	-1.1	0.3	2.6
Apr	3.9	6.0	1.6	3.2	-1.2	3.5	5.6	-16.4	-0.1	0.4	3.5
May	3.4	6.2	1.7	3.2	-1.5	3.5	5.7	-15.8	-0.1	0.1	3.5
Jun	3.4	6.0	1.8	3.2	-0.4	3.1	8.6	-16.1	0.4	0.8	4.2
Jul	3.4	6.0	1.8	7.3	-0.1	2.5	12.0	-16.6	0.4	-0.3	5.3
Aug	3.5	4.6	1.9	7.4	0.1	3.3	11.4	-15.7	0.3	-1.0	5.0
Sep	3.9	4.2	1.9	7.4	0.0	3.7	9.5	-16.7	0.4	0.1	4.8
Oct	3.4	4.2	2.0	7.3	0.1	2.6	12.0	-15.3	0.4	-0.5	5.1
Nov	3.4	4.8	1.8	7.3	0.8	2.9	12.1	-13.0	1.2	0.8	5.3
Dec	3.0	4.9	1.7	7.4	0.6	3.1	5.8	-13.5	1.9	0.8	3.7
2019: Jan	3.1	4.8	1.8	7.2	1.0	2.2	1.7	-11.4	1.6	0.3	2.8

KB708

Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.

According to the new methodology applied by Stats SA. Some historical data are not available.

Compared with the same months of the previous year.

The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹ Services and total

Percentage change⁴

Period	Housing and utilities (7160A)	Household contents and services (7161A)	Health ⁵ (7162A)	Transport ⁵ (7163A)	Communication (7164A)	Recreation and culture	Education ⁵ (7166A)	Restaurants and hotels ³ (7167A)	Miscellaneous services (7168A)	Total services ⁵	Total CPI ⁵
Weights ²	20.30	2.45	0.87	3.10	2.43	3.27	2.53	3.09	13.26	(7169A) 51.30	(7170A) 100.00
-											
2013	5.5	5.6	6.2	8.6	2.0	5.0	9.0	6.7	6.2	6.3	5.7
2014	5.4	5.5	6.1	6.1	-0.1	2.2	8.8	8.4	7.0	6.0	6.1
2015	5.4	5.2	6.5	3.8	-0.3	2.1	9.2	5.9	7.4	5.8	4.6
2016	5.6	5.3	6.1	3.1	0.3	7.6	5.4	6.3	7.4	5.8	6.4
2017	5.4	5.2	6.4	2.9	-0.4	2.4	6.6	4.6	7.8	5.5	5.3
2018	4.9	5.2	6.1	3.8	1.8	1.0	6.8	4.0	6.7	5.1	4.7
2016: Feb	5.8	5.2	6.1	2.8	0.7	8.1	9.3	6.3	7.2	6.2	7.0
Mar	5.7	5.4	6.1	2.6	0.7	7.5	4.6	5.9	7.2	5.8	6.3
Apr	5.7	5.4	6.0	2.3	0.7	7.5	4.6	5.7	7.5	5.6	6.2
May	5.7	5.4	6.0	2.2	0.1	7.6	4.6	5.6	7.5	5.6	6.1
Jun	5.8	5.1	6.0	2.8	0.1	7.7	4.6	6.2	7.5	5.8	6.3
Jul	5.6	5.1	6.0	3.4	0.3	7.1	4.6	6.9	7.1	5.7	6.0
Aug	5.6	5.1	6.0	3.8	0.1	7.3	4.6	6.6	7.1	5.7	5.9
Sep	5.1	5.3	6.0	3.7	0.1	7.8	4.6	6.7	7.3	5.5	6.1
Oct	5.1	5.3	6.0	3.6	0.1	7.5	4.6	6.8	7.7	5.9	6.4
Nov	5.1	5.3	6.0	3.5	0.1	7.3	4.6	6.3	7.7	5.6	6.6
Dec	5.5	5.3	6.0	3.2	0.1	8.3	4.6	7.0	7.8	5.9	6.8
2017: Jan	5.5	5.3	6.0	3.4	0.1	1.9	4.6	6.2	7.8	5.7	6.6
Feb	5.5	5.3	6.6	3.9	0.1	1.9	4.6	6.4	7.6	5.6	6.3
Mar	5.3	5.0	6.6	2.4	-0.5	2.6	7.0	6.1	7.5	5.4	6.1
Apr	5.3	5.0	6.4	2.3	-0.5	2.6	7.0	6.4	7.5	5.5	5.3
May	5.3	5.0	6.4	2.7	-0.5	3.2	7.0	4.8	7.4	5.4	5.4
Jun	5.4	5.3	6.4	2.1	-0.5	3.4	7.0	4.1	7.6	5.5	5.1
Jul	5.2	5.3	6.4	2.4	-0.5	3.5	7.0	4.1	8.1	5.6	4.6
Aug	5.2	5.3	6.4	2.3	-0.5	3.1	7.0	4.2	8.1	5.6	4.8
Sep	5.7	5.1	6.4	2.9	-0.5	2.3	7.0	3.4	8.2	5.8	5.1
Oct	5.7	5.1	6.4	3.1	-0.5	1.6	7.0	3.2	7.8	5.5	4.8
Nov	5.7	5.1	6.4	3.0	-0.5	1.5	7.0	3.3	7.8	5.5	4.6
Dec	4.8	5.1	6.4	3.7	-0.5	1.0	7.0	3.0	7.8	5.3	4.7
2018: Jan	4.9	5.1	6.4	1.5	-0.5	1.1	7.0	3.6	7.8	5.1	4.4
Feb	4.9	5.1	5.5	2.0	-0.5	1.0	7.0	3.0	6.9	4.9	4.0
Mar	5.0	5.6	5.5	2.9	0.1	1.2	6.7	2.8	7.0	5.1	3.8
Apr	5.1	5.6	5.7	2.9	2.6	2.2	6.7	4.3	6.9	5.3	4.5
May	5.1	5.6	5.8	2.3	2.6	2.2	6.7	5.0	7.0	5.3	4.4
Jun	4.3	4.9	5.8	3.2	2.6	0.7	6.7	4.5	6.9	4.9	4.6
Jul	4.9	4.9	5.8	3.3	2.6	0.3	6.7	4.2	6.5	5.0	5.1
Aug	5.0	4.9	6.6	3.1	2.6	0.4	6.7	4.0	6.5	5.0	4.9
Sep	4.9	5.2	6.6	6.1	2.6	0.7	6.7	4.6	6.2	5.2	4.9
Oct	4.9	5.2	6.6	5.9	2.6	0.9	6.7	4.2	6.2	5.1	5.1
Nov	4.9	5.2	6.6	6.0	2.6	0.9	6.7	4.1	6.2	5.1	5.2
Dec	5.0	5.2	6.6	6.5	2.6	0.6	6.7	3.7	6.2	5.1	4.5
2019: Jan	5.0	5.2	6.6	7.8	2.5	0.8	6.8	3.6	5.9	5.2	4.0

KB710

Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
 Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.
 According to the new methodology applied by Stats SA. Some historical data are not available.
 Compared with the same months of the previous year.
 The consumer price index for all urban areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Producer prices Seasonally adjusted^{1,4}

Indices: 2016/12=100

	Agricu forestr fish	ry and	Mining	Electricity and water	Intermediate manufactured goods				Final m	anufactured g	oods		
	Agriculture	Total	Total	Total	Total	Food products, beverages and tobacco	Textiles, clothing and footwear	Paper and printed products	Coke, petroleum, chemical, rubber and plastic products	Metals, machinery, equipment and computing equipment	Electrical machinery, communi- cation and metering equipment	Transport equipment	Total ²
	(7180N)	(7181N)	(7182N)	(7183N)	(7184N)	(7185N)	(7186N)	(7193N)	(7188N)	(7189N)	(7194N)	(7191N)	(7192N)
Weights ³	85.62	100.00	100.00	100.00	100.00	34.77	5.04	7.53	20.99	14.66	3.78	7.89	100.00
2013	76.3	76.6	89.6	79.8	84.4	76.8	80.5	80.6	93.9	80.9	82.0	84.8	82.0
2014	80.2	80.6	93.3	87.6	91.3	82.6	86.2	85.5	100.2	87.9	88.1	91.8	88.1
2015	84.2	84.4	89.5	97.4	92.0	87.7	90.9	91.8	94.8	92.9	91.3	94.4	91.3
2016	98.4	98.3	99.7	107.6	98.3	96.4	97.9	97.2	98.4	99.0	97.8	101.4	97.8
2017	97.5	98.7	105.1	113.8	102.2	100.8	103.1	103.5	106.5	101.2	102.5	101.1	102.5
2018	98.0	100.1	108.1	119.9	105.8	102.4	106.0	110.4	119.4	104.7	109.7	110.6	108.1
2016: Feb	105.7	103.8	94.6	93.2	95.6	92.8	94.3	95.5	95.4	97.6	94.8	104.6	95.8
Mar	104.9	103.6	96.0	93.4	96.5	93.9	95.1	95.7	94.5	98.6	95.3	105.1	96.4
Apr	104.6	102.8	98.4	95.1	97.6	94.5	95.7	95.9	98.1	98.4	95.9	102.3	96.9
May	103.1	102.1	102.9	95.6	99.5	95.0	96.1	96.3	98.4	98.7	96.2	103.4	97.3
Jun	104.8	103.5	100.8	96.7	99.7	95.9	96.5	96.7	100.6	98.9	97.0	102.2	97.9
Jul	104.2	103.1	101.0	95.4	99.6	97.2	98.7	97.4	101.8	99.3	97.9	100.6	98.6
Aug	104.0	103.0	100.9	98.5	99.3	98.0	98.9	97.8	98.7	99.6	98.1	99.7	98.6
Sep	102.2	101.7	101.2	98.2	99.0	98.4	99.2	98.4	97.9	99.4	98.0	98.2	98.4
Oct	100.4	100.3	99.8	98.6	98.4	99.3	99.5	99.0	98.9	99.3	98.7	97.6	99.0
Nov	99.7	99.9	96.4	99.0	99.2	99.6	99.7	99.6	100.9	99.6	99.3	97.0	99.5
Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017: Jan	98.4	98.6	102.8	101.2	101.4	100.3	100.5	100.0	102.1	99.7	99.7	100.1	100.7
Feb	100.1	100.2	106.5	101.5	102.3	100.5	101.0	100.3	104.1	99.6	100.1	99.8	101.3
Mar	99.3	99.4	103.1	101.9	103.1	100.4	101.7	100.4	104.4	100.4	100.3	98.6	101.4
Apr	100.5	101.3	103.3	101.5	102.6	100.7	101.6	101.5	103.6	100.8	100.4	99.6	101.7
May	101.3	101.7	100.3	101.7	102.6	100.6	101.7	102.0	105.6	101.1	100.9	100.7	102.1
Jun	101.7	102.0	99.4	102.9	101.8	100.6	102.6	102.8	104.2	101.2	100.9	100.3	101.8
Jul	103.0	103.2	99.9	99.1	101.1	100.8	102.6	105.1	104.9	101.2	101.6	100.8	102.2
Aug	101.3	102.0	102.1	101.4	101.3	101.1	102.9	105.7	106.0	101.0	102.2	101.0	102.7
Sep	103.2	103.6	110.4	104.1	101.1	101.0	103.1	106.2	108.7	101.3	103.2	101.7	103.5
Oct	104.9	105.2	108.4	102.1	102.4	100.8	103.6	106.0	110.1	101.8	103.7	103.5	103.9
Nov	106.8	107.1	107.1	102.8	103.3	101.4	103.7	106.6	111.0	102.3	104.3	103.5	104.5
Dec	106.2	106.7	105.9	103.0	103.2	101.8	104.1	106.9	113.6	102.7	105.1	102.4	105.1
2018: Jan	107.2	107.3	103.0	104.2	102.9	101.4	104.1	107.8	112.9	103.1	105.6	107.3	105.8
Feb	105.0	105.8	102.1	104.8	102.7	101.3	104.2	108.1	111.9	103.2	106.1	107.2	105.5
Mar	101.9	103.5	99.4	105.7	101.8	101.2	104.9	108.5	110.3	103.0	106.0	107.7	105.3
Apr	100.9	101.8	101.8	105.8	102.7	101.6	104.4	108.9	113.5	103.2	110.0	107.9	106.1
May	103.3	104.3	104.1	106.3	102.8	102.0	104.8	109.5	116.2	103.4	109.6	108.1	106.8
Jun	103.1	104.2	107.5	106.6	105.0	102.3	104.7	109.8	119.6	103.9	110.8	109.9	107.9
Jul	102.6	104.0	109.3	107.2	106.6	102.0	105.3	110.3	122.0	104.6	110.0	110.9	108.4
Aug	102.5	103.9	108.5	108.1	107.3	102.6	105.6	111.0	122.8	105.3	109.7	112.0	109.2
Sep	103.1	104.5	111.0	109.0	108.8	103.1	106.0	111.5	123.6	106.1	109.5	114.5	109.8
Oct	102.1	103.7	114.0	109.7	109.9	103.3	106.3	112.5	128.6	106.5	109.7	114.2	111.0
Nov	100.0	102.2	112.0	110.2	109.5	103.6	106.8	113.5	130.2	106.4	109.9	112.6	111.5
Dec	100.5	102.6	112.0	110.7	108.4	104.5	107.1	114.4	123.8	106.4	110.1	113.3	110.5
2019: Jan	102.2	103.8	111.1	110.2	106.8	104.0	107.5	115.7	119.3	106.6	110.8	113.1	110.2

Source: Statistics South Africa
 Weights of final manufactured goods do not add up, as non-metallic mineral products (3.21) and furniture and other manufacturing (2.13) are omitted.
 Weights are at industry level, based on 2015 value-added in the national accounts and will be updated each year from the national accounts data.
 Seasonally adjusted by the South African Reserve Bank.

Composite business cycle indicators Seasonally adjusted

Indices: 2015=100

		South Africa				Trading-partne	er countries ¹		
					Leading indicator			Coincident indicator	
Period	Leading indicator	Coincident indicator	Lagging indicator	US ²	Other countries ³	Total	US ²	Other countries ³	Total
	(7090N)	(7091N)	(7092N)	(7093N)	(7094N)	(7095N)	(7096N)	(7097N)	(7098N)
2011	106.4	91.4	98.6	87.1	90.5	89.3	91.8	97.6	95.3
2012	105.0	95.8	98.2	88.9	90.1	89.7	94.1	96.7	95.7
2013	104.6	98.3	99.9	91.4	94.0	93.1	95.5	96.0	95.8
2014	103.4	99.2	99.9	96.3	97.4	97.0	97.9	97.9	97.9
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	99.7	101.7	96.9	101.0	102.0	101.7	101.3	102.5	102.0
2017	103.8	102.7	96.5	105.0	106.6	106.0	103.0	106.6	105.2
2018	106.1	-	-	111.0	108.6	109.4	105.3	109.3	107.7
016: Jan	97.8	100.8	97.8	100.3	100.2	100.2	100.6	101.5	101.
Feb	97.6	101.3	97.0	100.2	100.0	100.1	100.8	101.5	101.2
Mar	98.0	101.4	97.2	100.3	100.4	100.4	100.8	101.6	101.
Apr	97.6	101.5	97.4	100.7	101.1	101.0	101.0	101.9	101.
May	97.8	102.2	96.4	100.5	101.4	101.1	101.0	101.8	101.
Jun	99.0	102.1	96.3	100.8	101.2	101.1	101.3	101.9	101.
Jul	98.2	102.1	95.9	101.3	102.0	101.8	101.4	102.4	102.
Aug	99.5	102.1	96.0	101.2	102.4	102.0	101.5	102.5	102.
Sep	100.5	102.1	97.0	101.6	102.9	102.4	101.7	103.1	102.
Oct	102.3	101.9	97.2	101.4	103.3	102.7	101.7	103.4	102.
Nov	103.8	101.9	97.7	101.6	103.9	103.1	101.7	103.8	102.
Dec		101.8	96.9	102.1	105.3	104.2	102.0	104.6	103.
2017: Jan	104.2	101.7	97.5	102.8	105.7	104.7	102.1	104.5	103.
Feb	104.9	101.5	97.1	103.0	106.1	105.0	102.3	104.9	103.
Mar	103.5	101.9	98.4	103.4	105.8	105.0	102.5	105.4	104.
Apr		102.0	96.7	103.8	105.8	105.1	102.6	105.7	104.
May		102.2	97.1	104.1	105.7	105.2	102.8	106.2	104.
Jun	101.3	102.4	97.3	104.7	105.8	105.4	102.9	106.7	105.
Jul	103.3	102.8	96.3	104.9	106.3	105.8	103.1	106.9	105.4
Aug	103.3	103.5	95.5	105.3	107.0	106.4	103.1	107.3	105.0
Sep	104.7	103.3	96.3	105.6	107.2	106.6	103.3	107.6	105.
Oct	105.5	103.6	95.7	106.9	107.3	107.2	103.7	107.7	106.
Nov		104.3	95.4	107.3	107.9	107.6	104.0	108.4	106.
Dec	105.8	103.4	94.6	108.0	108.3	108.2	104.2	108.5	106.
018: Jan	106.4	102.8	94.3	108.6	108.5	108.5	104.1	108.4	106.
Feb	107.8	102.6	94.7	109.3	108.5	108.8	104.4	108.5	106.
Mar	106.5	102.8	94.4	109.6	108.4	108.8	104.6	108.8	107.
Apr		102.1	94.4	110.2	108.6	109.2	104.9	108.9	107.
Мау		103.0	94.5	110.2	108.8	109.3	104.9	109.3	107.
Jun		103.4	94.7	110.8	108.8	109.5	105.2	109.3	107.
Jul		103.3	94.7	111.5	108.8	109.7	105.4	109.4	107.
Aug		103.6	94.4	112.0	108.9	110.0	105.7	109.6	108.
Sep		103.7	95.3	112.7	108.8	110.2	105.9	109.6	108.
Oct		104.2	95.4	112.4	108.6	109.9	106.0	109.7	108.
Nov		104.2	94.6	112.5	108.4	109.8	106.2	109.8	108.
Dec				112.5	108.2	109.7	106.4	109.8	108.

Including, apart from the United States of America, also the United Kingdom, Germany, France, Italy, Canada and Japan.
 Source of basic data: The Conference Board, Inc., New York, United States of America.
 Source of basic data: Foundation for International Business and Economic Research, New York, United States of America.

Composite business cycle indicators

Percentage change¹

		South Africa		Trading-partner countries						
	Looding	Coincident	Lagging		Leading indicator			Coincident indicator		
Period	Leading indicator	indicator	Lagging indicator	US	Other countries	Total	US	Other countries	Total	
	(7090B)	(7091B)	(7092B)	(7093B)	(7094B)	(7095B)	(7096B)	(7097B)	(7098B)	
2011	0.0	5.8	-1.2	5.1	1.9	3.0	2.5	1.8	2.1	
2012	-1.3	4.8	-0.5	2.1	-0.4	0.4	2.5	-0.9	0.4	
2013	-0.4	2.6	1.8	2.7	4.3	3.8	1.4	-0.7	0.1	
2014	-1.1	0.9	0.0	5.4	3.7	4.3	2.5	1.9	2.2	
2015	-3.3	0.8	0.1	3.9	2.6	3.1	2.2	2.2	2.2	
2016	-0.3	1.7	-3.1	1.0	2.0	1.7	1.3	2.5	2.0	
2017	4.2	0.9	-0.4	4.0	4.5	4.3	1.7	4.0	3.1	
2018	2.2	-	-	5.7	1.9	3.2	2.2	2.5	2.4	
2016: Jan	-3.8	0.6	-2.4	1.5	1.5	1.5	1.3	2.6	2.1	
Feb	-4.1	0.7	-3.3	1.3	0.8	1.0	1.3	2.2	1.8	
Mar	-3.2	0.5	-3.1	1.1	0.8	0.9	1.2	2.2	1.8	
Apr	-4.3	1.5	-3.6	1.0	1.0	1.0	1.2	2.4	1.9	
May	-2.9	2.8	-5.1	0.5	1.0	0.8	1.1	2.2	1.7	
Jun	-1.6	2.6	-4.2	0.3	0.9	0.7	1.4	2.0	1.8	
Jul	-0.8	2.7	-3.8	1.0	1.8	1.5	1.3	2.1	1.8	
Aug	0.9	2.8	-4.0	0.9	2.1	1.7	1.3	2.2	1.8	
Sep	2.0	2.5	-2.5	1.3	2.7	2.2	1.3	2.5	2.1	
Oct	3.5	1.8	-1.8	0.9	3.0	2.3	1.1	2.7	2.1	
Nov	5.4	1.5	-1.7	0.7	3.4	2.4	1.1	3.1	2.3	
Dec	5.8	0.8	-1.4	1.3	5.0	3.7	1.3	3.7	2.7	
2017: Jan	6.5	0.9	-0.3	2.5	5.5	4.4	1.4	3.0	2.4	
Feb	7.5	0.2	0.1	2.8	6.1	4.9	1.5	3.4	2.6	
Mar	5.6	0.5	1.2	3.1	5.4	4.6	1.7	3.8	2.9	
Apr	4.7	0.5	-0.8	3.1	4.6	4.1	1.6	3.8	2.9	
May	3.7	0.0	0.7	3.6	4.3	4.0	1.8	4.3	3.3	
Jun	2.3	0.3	1.0	3.9	4.6	4.3	1.6	4.7	3.4	
Jul	5.1	0.7	0.4	3.6	4.2	4.0	1.7	4.4	3.3	
Aug	3.8	1.4	-0.5	4.1	4.4	4.3	1.6	4.6	3.4	
Sep	4.1	1.2	-0.7	4.0	4.2	4.1	1.6	4.3	3.2	
Oct	3.1	1.6	-1.6	5.4	3.9	4.4	2.0	4.1	3.3	
Nov	1.8	2.3	-2.3	5.6	3.8	4.4	2.3	4.4	3.6	
Dec	1.6	1.6	-2.3	5.7	2.8	3.8	2.2	3.7	3.1	
2018: Jan	2.2	1.1	-3.3	5.6	2.7	3.7	2.0	3.7	3.0	
Feb	2.8	1.1	-2.5	6.1	2.3	3.6	2.1	3.5	2.9	
Mar	2.9	0.9	-4.1	6.0	2.5	3.7	2.1	3.2	2.8	
Apr	3.7	0.0	-2.4	6.1	2.6	3.8	2.3	3.0	2.7	
May	4.4	0.8	-2.6	5.8	2.9	3.9	2.1	2.9	2.6	
Jun	5.3	1.0	-2.6	5.8	2.8	3.8	2.3	2.5	2.4	
Jul	2.8	0.5	-1.7	6.3	2.3	3.7	2.3	2.3	2.3	
Aug	2.4	0.1	-1.2	6.3	1.8	3.3	2.6	2.1	2.3	
Sep	0.6	0.4	-1.0	6.7	1.5	3.3	2.5	1.8	2.1	
Oct	0.3	0.6	-0.3	5.2	1.2	2.6	2.2	1.9	2.0	
Nov	0.0	-0.1	-0.8	4.9	0.5	2.0	2.1	1.3	1.6	
Dec	-0.6		-	4.2	-0.1	1.4	2.1	1.2	1.6	

KB813

^{1.} Percentage change over 12 months.

Labour in the non-agricultural sectors⁶ and unemployment rate

Percentage change unless otherwise indicated

	Employment ¹			Unemployment rate ²		Remuneration per worker ⁴							
						At current prices			At constant prices ⁵			Labour	Nominal unit
Period	Public sector	Private sector	Total	Official	Seasonally adjusted ³	Public sector	Private sector	Total	Public sector	Private sector	Total	produc- tivity ⁴	labour costs ⁴
	(7002Q)	(7008Q)	(7009Q)	(7019K)	(7019L)	(7011P)	(7012P)	(7013P)	(7011R)	(7012R)	(7013R)	(7014P)	(7015P)
2015	-1.9	0.2	-0.3	25.3	25.3	8.6	6.5	7.0	3.6	1.6	2.1	1.6	5.3
2016	1.4	0.2	0.5	26.7	26.7	7.0	5.2	5.8	0.6	-1.1	-0.5	0.3	5.5
2017	-2.8	0.5	-0.3	27.5	27.5	10.7	5.0	6.4	4.4	-1.0	0.3	1.3	5.0
2018	-	-	-	27.1	27.1	-	-	-	-	-	-	-	-
2017: 01	-1.5	0.5	0.1	27.7	27.2	11.3	4.9	6.5	5.1	-0.9	0.6	1.5	4.9
02	-2.1	-0.5	-0.8	27.7	27.6	8.9	5.4	6.3	3.2	-0.1	0.7	0.5	5.7
03	0.1	0.0	0.0	27.7	27.5	13.0	4.6	6.6	6.2	-1.7	0.2	1.5	5.0
04	0.8	-0.4	-0.1	26.7	27.5	9.6	4.9	6.2	3.0	-1.3	-0.1	1.6	4.5
2018: 01	13.2	0.1	3.0	26.7	26.3	3.0	5.4	4.9	0.1	2.4	1.9	0.7	4.2
02	-11.1	1.2	-1.8	27.2	27.1	2.5	4.5	4.0	-0.7	1.2	0.7	0.6	3.3
03	1.3	-0.7	-0.3	27.5	27.4	8.5	4.2	5.5	5.3	1.1	2.4	0.7	4.8
04	-	-	-	27.1	27.7	-	-	-	-	-	-	-	-

KB814

- Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates. Per cent. Source: Statistics South Africa, *Quarterly Labour Force Survey*. Seasonally adjusted by the South African Reserve Bank.

- Compared with the same period in the previous year. Deflated by the non-agricultural gross domestic product deflator.
- From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics* (QES) survey by Statistics South Africa. From the second quarter of 2013, the second quarter of 2015, the second quarter of 2016 and the second quarter of 2017, the QES survey was expanded, resulting in level shifts in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Prices

Percentage change¹

					Consume	er prices ²				Producer prices					
		Services		Goods				CPI	Memo-						
Period		Housing and utilies	Total ⁶	Food and non- alcoholic beverages ⁶	Total ⁶	Total CPI ⁶	Adminis- tered prices ³	excluding food and non-alcoholic beverages and fuel ⁵	randum item: Official target ⁴	Agriculture, forestry and fishing	Mining	Electricity and water	Intermediate manufac- tured goods	Final manufac- tured goods	
		(7160A)	(7169A)	(7145A)	(7155A)	(7170A)	(7171A)	(7172A)	(7173A)	(7181A)	(7182A)	(7183A)	(7184A)	(7192A)	
2016		5.6	5.8	10.6	7.0	6.4	5.2	5.8	6.3	16.4	11.4	10.5	6.9	7.1	
2017 2018		5.4 4.9	5.5 5.1	6.9 3.6	5.0 4.2	5.3 4.7	5.7 8.5	4.8 4.3	5.3 4.6	0.5 1.4	5.4 2.8	5.7 5.4	4.0 3.5	4.9 5.5	
2018:	01	4.7	6.7	4.1	3.9	5.3	8.8	5.1	5.3	-3.0	-19.3	9.1	-1.9	4.1	
	02	4.2	6.8	1.8	5.3	6.2	10.0	5.9	6.2	-7.6	12.2	5.1	4.1	5.5	
	03	5.9 4.9	4.4 2.8	3.9 3.1	5.8 3.9	5.1 3.3	16.1 7.7	4.6 2.3	5.1 3.3	2.6 -4.9	21.3 11.6	7.1 8.1	16.7 6.4	8.5 6.9	
2018:	Sep	4.9	5.2	3.9	4.8	4.9	10.7	4.3	4.9	0.9	0.9	4.8	7.7	6.2	
	Oct	4.9	5.1	3.4	5.1	5.1	12.1	4.4	5.1	-1.4	5.6	7.4	7.4	6.9	
	Nov Dec	4.9 5.0	5.1 5.1	3.4 3.0	5.3 3.7	5.2 4.5	12.1 8.0	4.4 4.5	5.2 4.5	-4.6 -3.9	4.8 6.0	7.2 7.7	6.0 5.0	6.8 5.2	
2019:	Jan	5.0	5.2	3.1	2.8	4.0	5.0	4.6	4.0	-3.0	7.7	5.5	3.8	4.1	

- Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank).

 Monthly: Compared with the same month of the previous year.

 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

 An administered price is defined by Stats SA as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.

 CPIX for metropolitan and other urban areas up to December 2008. Headline CPI for all urban areas from January 2009 onwards.

- Up to December 2016 fuel included only petrol. From January 2017, fuel includes petrol and diesel.

 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Inflation expectations¹

Per cent

			Quarter during v	vhich expectation	s were surveyed		
	2017/02	2017/03	2017/04	2018/01	2018/02	2018/03	2018/04
Financial analysts							
Current year² (7114K) One year ahead² (7115K) Two years ahead² (7116K) Five years ahead² (7126K)	5.4 5.1 5.5 5.5	5.3 5.0 5.3 5.4	5.3 5.1 5.4 5.2	4.9 5.2 5.3 5.2	4.9 5.1 5.1 5.1	4.8 5.3 5.3 5.3	4.7 5.2 5.3 5.1
Business representatives							
Current year² (7117K) One year ahead² (7118K) Two years ahead² (7119K) Five years ahead² (7127K)	6.3 6.4 6.5 6.3	6.1 6.1 6.3 6.0	6.1 6.5 6.6 6.3	5.6 5.6 5.6 5.5	5.5 5.6 5.7 5.7	5.7 5.8 5.8 5.7	5.6 5.7 5.8 5.7
Trade union representatives							
Current year² (7120K) One year ahead² (7121K) Two years ahead² (7122K) Five years ahead² (7128K)	6.0 5.9 5.9 5.8	5.8 6.1 6.0 5.5	5.6 5.5 5.8 5.4	5.3 5.2 5.3 5.2	5.4 5.5 5.7 5.3	5.4 5.7 5.6 5.5	5.1 5.3 5.3 5.2
All surveyed participants							
Current year² (7123K) One year ahead² (7124K) Two years ahead² (7125K) Five years ahead² (7143K)	5.9 5.8 5.9 5.9	5.7 5.8 5.9 5.6	5.7 5.7 5.9 5.6	5.2 5.3 5.4 5.3	5.2 5.4 5.5 5.4	5.3 5.6 5.6 5.5	5.1 5.4 5.4 5.3

KB816

Business cycle phases of South Africa since 1945

Upward phase			Duration in months	Downward pha	Downward phase					
Post war	_	July 1946	7	August 1946	_	April 1947	9			
May 1947	_	November 1948	19	December 1948	_	February 1950	15			
March 1950	_	December 1951	22	January 1952	_	March 1953	15			
April 1953	_	April 1955	25	May 1955	_	September 1956	17			
October 1956	_	January 1958	16	February 1958	_	March 1959	14			
April 1959	_	April 1960	13	May 1960	_	August 1961	16			
September 1961	_	April 1965	44	May 1965	_	December 1965	8			
January 1966	_	May 1967	17	June 1967	_	December 1967	7			
January 1968	_	December 1970	36	January 1971	_	August 1972	20			
September 1972	_	August 1974	24	September 1974	_	December 1977	40			
January 1978	_	August 1981	44	September 1981	_	March 1983	19			
April 1983	_	June 1984	15	July 1984	_	March 1986	21			
April 1986	_	February 1989	35	March 1989	_	May 1993	51			
June 1993	_	November 1996	42	December 1996	_	August 1999	33			
September 1999	-	November 2007	99	December 2007	_	August 2009	21			
September 2009	_	November 2013	51	December 2013	_					

^{1.} Source: Bureau for Economic Research, Stellenbosch University. In each instance the annual average inflation rate for the calender year which is expected by the participant is asked.
2. In relation to the reference quarter when the expectations were surveyed.