Statistical tables

Money and banking

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External economic accounts

National accounts

General economic indicators

Key information

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.
... denotes not available
\- denotes a value equal to nil
0 denotes a value between nil and half of the measuring unit

National government finance[1]

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property			Taxes on goods and services				
										Excise duties			
	Income tax	STC/ Dividends tax[2]	Other[3]	Total	Skills develop-ment levy	Transfer duties	Other[4]	Total	Value-added tax[5]	General fuel levy[6]	Other excise duties	Other[7]	Total
	(4570M)	(4571M)	(4572M)	(4573M)	(4574M)	(4575M)	(4576M)	(4577M)	(4578M)	(4579M)	(4580M)	(4581M)	(4582M)
Budget													
2017/2018	**700 778**	**34 717**	**3 658**	**739 153**	**16 641**	**8 423**	**8 086**	**16 509**	**312 750**	**70 902**	**43 510**	**12 143**	**439 306**
2018/2019	**737 063**	**31 469**	**4 459**	**772 991**	**16 929**	**8 347**	**8 964**	**17 311**	**348 110**	**77 509**	**46 525**	**12 454**	**484 597**
31 March													
2013	435 081	19 739	2 494	457 314	11 378	4 278	4 367	8 645	215 023	40 410	30 610	10 723	296 766
2014	487 392	17 309	3 058	507 759	12 476	5 489	4 999	10 487	237 667	43 685	31 403	11 667	324 421
2015	537 879	21 247	2 664	561 790	14 032	6 666	5 806	12 472	261 295	48 467	35 296	11 321	356 378
2016	579 257	24 153	3 411	606 821	15 220	7 396	7 648	15 044	281 111	55 607	38 091	10 948	385 757
2017	628 976	31 576	3 974	664 526	15 315	8 208	7 453	15 661	289 167	62 779	39 170	11 074	402 189
2018	678 367	28 560	4 777	711 703	16 012	7 723	8 862	16 585	297 998	70 949	41 137	11 973	422 056
31 December													
2013	474 357	16 007	3 257	493 621	11 900	5 149	4 883	10 032	231 528	42 656	30 488	11 849	316 522
2014	521 061	20 482	2 403	543 946	13 264	6 394	5 618	12 012	256 464	46 802	34 248	11 257	348 771
2015	566 474	23 375	3 094	592 942	15 268	7 217	6 951	14 168	270 087	54 297	37 458	11 013	372 854
2016	614 408	25 327	3 539	643 274	15 092	7 974	7 913	15 886	294 685	61 064	39 009	10 979	405 736
2017	663 415	32 488	4 320	700 222	15 891	7 868	7 915	15 782	293 864	68 608	40 383	11 842	414 696
2018	701 234	31 062	5 289	737 584	17 265	7 474	8 707	16 181	324 703	74 376	45 731	12 016	456 826
2017: Apr............	36 575	2 946	201	39 722	999	591	683	1 274	20 106	5 003	4 833	1 011	30 953
May	35 711	3 281	191	39 183	1 263	744	540	1 284	20 485	5 624	2 103	902	29 114
Jun	85 861	1 161	276	87 298	1 434	750	949	1 699	22 632	5 685	2 324	1 018	31 659
Jul	32 750	1 794	240	34 785	967	604	677	1 281	23 971	5 498	4 010	1 116	34 595
Aug............	61 306	1 444	245	62 995	1 420	669	557	1 227	23 509	6 074	2 009	942	32 535
Sep............	56 696	1 660	391	58 747	1 396	566	567	1 133	25 598	6 084	2 550	1 019	35 251
Oct	37 279	4 058	226	41 563	1 230	656	626	1 282	25 640	6 130	4 055	1 098	36 923
Nov............	34 663	2 713	263	37 639	1 320	747	710	1 457	24 593	6 352	3 177	938	35 060
Dec............	101 774	1 339	354	103 467	1 554	398	803	1 200	28 830	6 154	3 395	975	39 353
2018: Jan	41 917	2 518	340	44 775	1 506	621	806	1 427	23 037	6 301	4 780	1 093	35 210
Feb............	83 491	2 465	315	86 271	1 333	663	882	1 546	25 420	6 009	3 854	913	36 196
Mar............	70 344	3 182	1 734	75 260	1 590	713	1 062	1 775	34 178	6 034	4 046	949	45 206
Apr	38 825	2 555	195	41 574	1 344	608	711	1 319	21 358	5 781	5 431	1 040	33 610
May	38 434	4 093	266	42 793	1 223	697	584	1 281	26 356	5 955	2 523	880	35 714
Jun	90 871	1 588	663	93 122	1 484	637	728	1 365	27 920	6 066	2 691	997	37 674
Jul	36 715	2 073	311	39 100	1 370	610	598	1 208	28 092	6 222	4 484	1 149	39 946
Aug............	66 820	1 650	227	68 697	1 429	639	556	1 195	28 616	6 649	2 464	975	38 704
Sep............	59 576	1 399	294	61 269	1 422	560	634	1 194	29 479	6 922	3 221	994	40 615
Oct	37 860	4 832	359	43 051	1 546	628	730	1 358	24 024	6 518	4 717	1 107	36 366
Nov............	37 105	3 227	258	40 590	1 424	765	750	1 515	26 840	5 833	3 410	915	36 999
Dec............	99 275	1 480	327	101 082	1 594	333	665	998	29 382	6 086	4 110	1 007	40 586

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1. The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
2. Secondary tax on companies/withholding tax on dividends from 1 April 2012.
3. Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
4. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
5. Sales duty is included before 1983 and general sales tax before October 1991.
6. From April 2014 levies on imported fuel have been moved to general fuel levy.
7. Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
8. As from April 2012, import duties include customs duties and specific excise duties on imports.
9. Including ordinary levy and other taxes on international trade and transactions.
10. Including stamp duties and fees, and unallocated amounts.
11. Southern African Customs Union.
12. Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
13. Including statutory payments to provinces and other expenditure.

National government finance[1]

R millions

Revenue								Expenditure					
Tax revenue													
Taxes on international trade and transactions													
Import duties[6,8] (4590M)	Other[9] (4591M)	Total (4592M)	Other taxes[10] (4593M)	Less: SACU payments[11] (4594M)	Total (4595M)	Non-tax revenue[12] (4596M)	Total[1] (4597M)	Voted amounts (4598M)	Interest (4599M)	Other[13] (4600M)	Total (4601M)	Cash book balance before borrowing (4602M)	End of
													Budget
52 608	**1 040**	**53 647**	**-**	**55 951**	**1 209 304**	**33 113**	**1 242 417**	**767 038**	**162 243**	**479 934**	**1 409 215**	**-166 798**	**2017/2018**
52 601	**1 204**	**54 050**	**-**	**48 289**	**1 296 447**	**24 699**	**1 321 146**	**814 509**	**180 014**	**517 677**	**1 512 200**	**-191 054**	**2018/2019**
													31 March
38 853	696	39 549	18	42 151	771 519	17 313	788 832	538 626	88 063	338 887	965 577	-176 745	2013
44 179	553	44 732	13	43 374	856 513	24 040	880 554	582 603	101 090	364 006	1 047 699	-167 145	2014
40 679	784	41 463	-16	51 738	934 381	22 879	957 259	625 991	114 704	391 098	1 131 794	-174 534	2015
46 250	692	46 942	-0	51 022	1 018 762	51 010	1 069 772	699 675	128 736	416 175	1 244 586	-174 814	2016
45 579	523	46 102	12	39 448	1 104 358	29 780	1 134 137	716 754	146 337	442 409	1 305 500	-171 362	2017
49 152	788	49 939	-24	55 951	1 160 321	32 592	1 192 913	768 845	162 570	473 570	1 404 985	-212 073	2018
													31 December
42 650	2 493	45 142	5	43 069	834 153	25 002	859 155	573 208	95 067	359 081	1 027 356	-168 201	2013
41 857	-897	40 960	-29	49 647	909 277	20 242	929 520	614 993	110 186	384 000	1 109 180	-179 660	2014
44 308	724	45 032	1	51 373	988 893	47 380	1 036 273	677 498	121 184	408 425	1 207 107	-170 834	2015
47 429	412	47 841	9	42 170	1 085 668	32 849	1 118 517	722 470	140 053	438 327	1 300 849	-182 331	2016
47 364	812	48 176	-17	51 825	1 142 926	32 579	1 175 505	759 869	156 490	465 756	1 382 115	-206 610	2017
53 928	794	54 722	-11	50 204	1 232 364	30 158	1 262 522	783 450	173 172	496 535	1 453 157	-190 635	2018
1 472	76	1 548	1	13 998	60 499	3 126	63 625	52 578	3 392	38 554	94 524	-30 900	2017: Apr
3 799	71	3 870	0	-	74 714	1 938	76 652	57 187	3 377	37 368	97 931	-21 280	May
3 703	188	3 891	205	-	126 186	4 987	131 172	58 885	17 578	39 414	115 876	15 296	Jun
3 818	-140	3 678	-204	13 977	61 124	1 463	62 587	96 543	20 015	38 490	155 049	-92 462	Jul
3 675	192	3 867	-1	-	102 043	1 647	103 690	55 277	20 130	42 375	117 782	-14 092	Aug
4 421	-29	4 392	-1	-	100 918	1 621	102 539	53 771	14 132	38 284	106 187	-3 648	Sep
4 912	82	4 994	-18	13 988	71 986	2 214	74 200	67 082	3 498	38 460	109 040	-34 840	Oct
4 637	42	4 680	-4	-	80 152	1 870	82 022	54 952	4 081	38 321	97 354	-15 333	Nov
4 175	105	4 280	1	-	149 855	7 103	156 958	83 433	18 364	42 454	144 251	12 707	Dec
4 363	21	4 384	-0	13 988	73 314	886	74 199	55 067	21 837	38 631	115 535	-41 335	2018: Jan
4 257	61	4 318	1	-	129 664	1 103	130 767	50 602	21 538	38 859	110 999	19 769	Feb
5 921	118	6 039	-4	-	129 867	4 635	134 502	83 468	14 628	42 361	140 457	-5 956	Mar
1 612	67	1 679	-0	12 072	67 454	1 772	69 226	68 682	3 044	41 211	112 937	-43 712	Apr
3 943	48	3 991	0	-	85 003	1 021	86 024	59 647	3 265	40 801	103 714	-17 690	May
4 005	82	4 087	-8	-	137 725	4 882	142 607	50 037	18 017	40 737	108 791	33 816	Jun
4 900	113	5 013	-0	12 072	74 565	1 176	75 741	107 075	23 604	40 973	171 653	-95 912	Jul
4 470	4	4 474	-0	-	114 498	1 186	115 684	54 603	23 938	45 009	123 550	-7 865	Aug
4 720	95	4 815	-1	-	109 315	1 998	111 313	51 624	15 407	40 918	107 949	3 365	Sep
6 180	70	6 251	0	12 072	76 500	1 913	78 413	66 182	4 319	40 637	111 137	-32 724	Oct
4 921	51	4 971	-1	-	85 498	1 719	87 217	59 445	3 655	41 009	104 109	-16 892	Nov
4 637	63	4 700	2	-	148 962	7 866	156 828	77 019	19 919	45 389	142 327	14 501	Dec

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1. The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
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3. Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
4. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
5. Sales duty is included before 1983 and general sales tax before October 1991.
6. From April 2014 levies on imported fuel have been moved to general fuel levy.
7. Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
8. As from April 2012, import duties include customs duties and specific excise duties on imports.
9. Including ordinary levy and other taxes on international trade and transactions.
10. Including stamp duties and fees, and unallocated amounts.
11. Southern African Customs Union.
12. Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
13. Including statutory payments to provinces and other expenditure.

Cash-flow statement of national government and financing according to instruments

R millions

End of	Cash-flow revenue[1]	Cash-flow expenditure[2]	Cash-flow balance[3]	Cost/profit on revaluation of foreign debt at redemption[4]	Accrual adjustments[5]	Net borrowing requirement[3]	Financing					
							Treasury bills and short-term loans	Domestic government bonds[6]	Foreign bonds and loans[6]	Other financing[7]	Change in cash balances[8]	Total
	(4045M)	(4610M)	(4050M)	(4611M)	(4016M)	(4612M)	(4023M)	(4022M)	(4026M)	(4031M)	(4003M)	(4030M)
31 March												
2013	798 423	973 770	-175 347	2 369	50 968	-122 010	22 555	131 365	-13 991	-11 287	-6 632	122 010
2014	893 588	1 048 215	-154 628	-5 668	-25 068	-185 363	23 048	154 528	6 046	-15 824	17 564	185 363
2015	958 723	1 131 794	-173 071	-5 479	17 454	-161 096	9 569	160 561	13 836	-17 033	-5 838	161 096
2016	1 081 417	1 244 586	-163 169	-1 515	14 154	-150 529	13 075	146 387	-2 365	-18 266	11 698	150 529
2017	1 142 839	1 305 500	-162 661	-12 643	25 182	-150 121	40 507	113 862	49 024	-27 056	-26 216	150 121
2018	1 198 371	1 416 634	-218 263	-2 105	37 978	-182 390	33 408	169 774	31 878	-21 133	-31 538	182 390
31 December												
2013	867 158	1 036 734	-169 576	-5 530	24 327	-150 778	36 713	142 945	6 046	-14 983	-19 943	150 778
2014	944 084	1 111 913	-167 829	-5 566	15 857	-157 538	41 375	136 943	13 808	-20 093	-14 495	157 538
2015	1 041 909	1 203 374	-161 466	-1 447	8 082	-154 831	-5 312	151 243	-2 478	-17 454	28 831	154 831
2016	1 125 971	1 306 443	-180 472	-12 845	31 844	-161 473	51 203	141 302	48 891	-22 796	-57 127	161 473
2017	1 180 550	1 377 703	-197 153	-2 184	25 713	-173 623	40 154	127 642	31 767	-22 072	-3 867	173 623
2018	1 270 047	1 480 668	-210 620	-769	52 111	-159 279	12 558	168 657	23 986	-24 996	-20 927	159 279
2016: Jul	63 958	147 593	-83 634	-198	26 702	-57 131	5 701	15 402	-225	-3 544	39 797	57 131
Aug	100 130	101 179	-1 049	-	-27 679	-28 728	7 344	15 430	-	-760	6 714	28 728
Sep	97 495	112 089	-14 594	-	10 723	-3 871	23 637	-9 047	-	-2 400	-8 319	3 871
Oct	72 382	110 442	-38 060	-4 647	13 439	-29 268	8 650	13 224	37 723	-3 612	-26 716	29 268
Nov	77 468	110 253	-32 785	-4	14 883	-17 907	10 574	13 386	-2	244	-6 295	17 907
Dec	144 854	100 837	44 018	-	-18 349	25 669	-581	8 089	-	-477	-32 699	-25 669
2017: Jan	65 963	98 824	-32 861	-79	-3 124	-36 065	6 757	-20 290	-111	-2 308	52 017	36 065
Feb	120 051	107 776	12 275	-	12 100	24 375	-15 800	15 219	-	-1 417	-22 377	-24 375
Mar	136 310	109 099	27 212	-	-31 220	-4 008	-17 864	16 780	-	-1 424	6 517	4 008
Apr	63 072	122 564	-59 492	-374	21 492	-38 375	13 521	13 350	-634	-2 602	14 741	38 375
May	77 612	98 818	-21 206	-4	5 119	-16 091	-790	17 840	-2	-4 734	3 777	16 091
Jun	131 600	105 466	26 134	-1 201	1 425	26 357	8 535	15 390	-633	-2 730	-46 919	-26 357
Jul	63 376	159 971	-96 594	-87	8 261	-88 420	8 597	12 824	-111	-527	67 638	88 420
Aug	104 847	118 130	-13 283	-	-1 268	-14 552	8 626	15 545	-	-1 399	-8 220	14 552
Sep	100 942	101 369	-428	-	-3 235	-3 663	16 463	-3 793	33 895	-840	-42 061	3 663
Oct	76 436	115 283	-38 848	-435	10 230	-29 052	4 949	14 226	-634	-1 389	11 900	29 052
Nov	82 360	98 876	-16 516	-4	4 159	-12 360	5 795	18 016	-2	-514	-10 935	12 360
Dec	157 982	141 527	16 455	-	1 774	18 229	1 366	12 536	-	-2 187	-29 944	-18 229
2018: Jan	74 190	124 062	-49 871	-	-40 516	-90 387	44 540	12 920	-	-1 411	34 339	90 387
Feb	131 995	114 938	17 057	-	53 409	70 466	-63 797	22 944	-	-576	-29 036	-70 466
Mar	133 959	115 629	18 330	-	-22 872	-4 543	-14 395	17 977	-	-2 223	3 184	4 543
Apr	69 259	133 170	-63 911	-309	26 425	-37 796	16 442	14 257	-634	-1 496	9 227	37 796
May	87 291	103 909	-16 618	-3	615	-16 006	-9 929	12 247	25 256	-3 786	-7 781	16 006
Jun	142 457	113 464	28 993	-	6 512	35 505	-1 920	15 895	-	-2 219	-47 261	-35 505
Jul	76 471	174 500	-98 029	-	7 491	-90 538	20 621	13 628	-	-3 803	60 093	90 538
Aug	116 320	126 725	-10 405	-	2 929	-7 476	-3 681	14 621	-	-1 090	-2 374	7 476
Sep	111 189	113 183	-1 995	-	18 036	16 041	10 814	12 946	-	-1 946	-37 855	-16 041
Oct	78 879	116 809	-37 930	-453	424	-37 959	13 170	13 696	-634	-1 710	13 437	37 959
Nov	87 441	101 408	-13 966	-4	159	-13 811	6 319	17 701	-2	-2 364	-7 843	13 811
Dec	160 596	142 871	17 725	-	-499	17 226	-5 626	-173	-	-2 371	-9 057	-17 226

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1. Including extra-ordinary receipts.
2. Including extra-ordinary transfers.
3. Deficit (-)/Surplus (+).
4. Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).
5. Including accrual adjustments such as surrenders, late departmental requests, etc.
6. Excluding discount.
7. Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:
   – former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;
   – the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended;
   – the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002.
8. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/Decrease (+). As published in Table 4 of the monthly *Statement of National governments' Revenue, Expenditure and Borrowing*, issued by National Treasury.

National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/Use of surplus: Change in net indebtedness to[1]: Monetary sector: Change in debt instruments (4066M)	Change in cash balances[3] (4003M)	Total (4069M)	Public Investment Corporation[2] (4061M)	Non-monetary private sector[4] (4565M)	Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)	Total financing (4071M)
31 March								
2013	-122 010	25 474	-6 632	18 842	24 584	95 797	17 214	122 010
2014	-185 363	-3 567	17 564	13 997	52 877	142 949	24 460	185 363
2015	-161 096	78 707	-5 838	72 869	45 136	64 431	21 340	161 096
2016	-150 529	54 879	11 698	66 576	22 682	88 047	26 776	150 529
2017	-150 121	59 352	-26 216	33 136	-5 158	167 614	45 470	150 121
2018	-182 390	83 382	-31 538	51 844	24 427	154 266	48 147	182 390
31 December								
2013	-150 778	15 969	-19 943	-3 975	56 564	121 555	23 366	150 778
2014	-157 538	71 337	-14 495	56 841	50 920	79 812	30 035	157 538
2015	-154 831	41 509	28 831	70 340	29 276	72 024	16 810	154 831
2016	-161 473	86 309	-57 127	29 182	98	173 762	41 569	161 473
2017	-173 623	73 571	-3 867	69 704	15 412	137 707	49 200	173 623
2018	-159 279	87 066	-20 927	66 140	38 417	106 216	51 494	159 279
2016: Jul	-57 131	7 597	39 797	47 394	228	14 296	4 788	57 131
Aug	-28 728	4 351	6 714	11 065	-746	20 514	2 106	28 728
Sep	-3 871	-4 154	-8 319	-12 473	-602	20 503	3 557	3 871
Oct	-29 268	22 361	-26 716	-4 355	2 577	35 656	4 610	29 268
Nov	-17 907	16 437	-6 295	10 142	122	8 514	871	17 907
Dec	25 669	25	-32 699	-32 674	-26	9 184	2 153	-25 669
2017: Jan	-36 065	-2 631	52 017	49 385	-6 480	-3 526	3 315	36 065
Feb	24 375	-4 936	-22 377	-27 313	-222	7 020	3 860	-24 375
Mar	-4 008	-6 221	6 517	297	2 267	5 082	3 637	4 008
Apr	-38 375	5 504	14 741	20 245	-224	22 514	4 161	38 375
May	-16 091	59	3 777	3 837	2 539	16 185	6 470	16 091
Jun	26 357	13 826	-46 919	-33 094	969	10 292	4 525	-26 357
Jul	-88 420	5 352	67 638	72 990	1 413	16 329	2 312	88 420
Aug	-14 552	17 966	-8 220	9 746	2 152	6 581	3 927	14 552
Sep	-3 663	12 706	-42 061	-29 355	1 413	34 537	2 932	3 663
Oct	-29 052	10 583	11 900	22 482	6 468	3 799	3 697	29 052
Nov	-12 360	15 504	-10 935	4 569	4 392	7 456	4 057	12 360
Dec	18 229	5 859	-29 944	-24 086	724	11 439	6 307	-18 229
2018: Jan	-90 387	-5 283	34 339	29 055	1 082	63 420	3 170	90 387
Feb	70 466	1 937	-29 036	-27 099	1 888	-42 325	2 929	-70 466
Mar	-4 543	-631	3 184	2 553	1 610	4 039	3 660	4 543
Apr	-37 796	14 163	9 227	23 391	2 374	14 311	2 281	37 796
May	-16 006	12 181	-7 781	4 400	7 554	9 259	5 207	16 006
Jun	35 505	14 091	-47 261	-33 170	6 936	-5 120	4 151	-35 505
Jul	-90 538	3 297	60 093	63 389	-127	32 975	5 699	90 538
Aug	-7 476	5 086	-2 374	2 712	5 464	2 366	3 067	7 476
Sep	16 041	11 936	-37 855	-25 919	5 111	10 013	5 246	-16 041
Oct	-37 959	23 868	13 437	37 305	2 881	4 732	6 960	37 959
Nov	-13 811	9 137	-7 843	1 294	1 444	16 210	5 137	13 811
Dec	17 226	-2 715	-9 057	-11 772	2 199	-3 667	3 986	-17 226

KB433

1. Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
2. Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
3. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
4. Including domestic bonds held by non-residents and foreign loans entered into.

National government debt
At face value

R millions

End of	Gross loan debt											
	Domestic debt											
	Marketable										Non-marketable	
	Treasury bills					Bonds				Total marketable	Short-term loans[4]	Bonds[5]
	Up to 91 days	182 days	273 days	364 days	Total[3]	Fixed-rate	Inflation-linked	Zero-coupon and floating-rates	Total			
	(4073M)	(4074M)	(4075M)	(4076M)	(4078M)	(4099M)	(4191M)	(4192M)	(4086M)	(4088M)	(4079M)	(4093M)
31 March												
2017	37 718	54 749	70 080	87 422	249 969	1 288 886	442 620	150	1 731 656	1 981 626	27 199	11 355
2018	27 428	56 833	88 948	120 111	293 320	1 443 266	506 161	150	1 949 578	2 242 898	17 256	11 711
31 December												
2017	43 006	61 893	86 948	113 081	304 927	1 395 650	490 178	150	1 885 978	2 190 905	39 301	11 619
2018	32 695	59 684	94 856	126 263	313 498	1 550 545	555 433	150	2 106 128	2 419 626	43 289	11 685
2018: Jul..................	26 236	54 270	88 394	125 381	294 281	1 495 012	527 779	150	2 022 942	2 317 223	41 509	11 596
Aug................	23 157	55 816	86 780	125 731	291 484	1 508 212	532 263	150	2 040 629	2 332 113	40 625	11 592
Sep................	25 157	57 266	87 947	126 021	296 391	1 521 079	537 592	150	2 058 821	2 355 213	46 532	11 612
Oct	27 563	57 934	90 886	127 376	303 758	1 535 017	544 309	150	2 079 476	2 383 235	52 335	11 610
Nov................	32 111	60 659	92 865	127 535	313 170	1 552 032	550 134	150	2 102 315	2 415 485	49 243	11 626
Dec................	32 695	59 684	94 856	126 263	313 498	1 550 545	555 433	150	2 106 128	2 419 626	43 289	11 685

KB405

1. Guarantees to Public Institutions, Independent Power Producers and Public-private partnerships. Including accrued interest. Data for quarter-end months are sourced from National Treasury and are kept constant for the following two months.
2. Valued at appropriate foreign-exchange rates as at the end of each period.
3. Before 1990, Tax Treasury bills were included.
4. Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the ‘earmarked funds’ of the Public Debt Commissioners. Before 31 March 1984 the investments of the ‘pooled funds’ of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.

Marketable national government debt[1]
At market value

R millions

End of	Marketable gross loan debt											
	Domestic debt									Total domestic debt	Foreign debt[2]	Total
	Treasury bills					Bonds						
	Up to 91 days	182 days	273 days	364 days	Total	Fixed-rate	Inflation-linked	Zero-coupon and floating-rates	Total			
	(4073X)	(4074X)	(4075X)	(4076X)	(4078X)	(4099X)	(4191X)	(4192X)	(4086X)	(4088X)	(4017X)	(4018X)
31 March												
2017	37 396	53 722	68 061	84 091	243 270	1 199 968	475 778	125	1 675 871	1 919 141	216 314	2 135 455
2018	27 212	55 884	86 652	115 833	285 580	1 427 780	537 960	136	1 965 876	2 251 456	219 560	2 471 016
31 December												
2017	42 601	60 734	84 464	108 552	296 351	1 320 066	508 828	133	1 829 028	2 125 378	232 800	2 358 179
2018	32 394	58 552	91 969	121 237	304 153	1 445 620	530 397	144	1 976 160	2 280 314	280 682	2 560 996
2018: Jul	26 039	53 306	86 081	120 968	286 393	1 424 832	517 879	139	1 942 851	2 229 244	263 180	2 492 424
Aug	22 949	54 782	84 368	121 157	283 257	1 389 455	519 536	140	1 909 131	2 192 388	289 354	2 481 742
Sep	24 925	56 206	85 508	121 426	288 065	1 393 666	523 150	141	1 916 957	2 205 022	279 450	2 484 471
Oct	27 273	56 758	88 101	122 491	294 622	1 381 157	532 209	142	1 913 509	2 208 130	280 616	2 488 746
Nov	31 785	59 456	90 030	122 555	303 826	1 450 450	525 256	143	1 975 848	2 279 674	263 021	2 542 695
Dec	32 394	58 552	91 969	121 237	304 153	1 445 620	530 397	144	1 976 160	2 280 314	280 682	2 560 996

KB455

1. Market value calculations are based on the dirty price (all-in price), which includes accrued interest.
2. Valued at 14h30 foreign-exchange rates as at the end of each period.

National government debt
At face value

R millions

Gross loan debt: Domestic debt: Other debt[6] (4094M)	Gross loan debt: Domestic debt: Total non-marketable (4104M)	Gross loan debt: Domestic debt: Total domestic debt (4105M)	Gross loan debt: Foreign debt[2]: Marketable (4106M)	Gross loan debt: Foreign debt[2]: Non-marketable (4107M)	Gross loan debt: Foreign debt[2]: Total foreign debt (4108M)	Gross loan debt: Total gross loan debt (4114M)	Cash balances[7] (4115M)	Total net loan debt (4113M)	Gold and Foreign Exchange contingency Reserve Account[8] (4109M)	Government financial guarantees[1]: Approved value (4118M)	Government financial guarantees[1]: Exposure value (4111M)	End of
												31 March
46	38 600	2 020 225	206 778	5 976	212 754	2 232 979	216 911	2 016 068	-231 158	611 467	426 234	2017
46	29 013	2 271 910	214 175	3 636	217 811	2 489 721	225 189	2 264 533	-193 917	601 605	453 039	2018
												31 December
46	50 966	2 241 871	221 746	3 785	225 531	2 467 402	244 376	2 223 025	-231 158	605 838	434 292	2017
46	55 021	2 474 647	287 321	2 020	289 341	2 763 988	275 906	2 488 081	-193 917	...	...	2018
46	53 151	2 370 374	261 610	2 871	264 481	2 634 855	224 428	2 410 427	-193 917	596 152	465 946	2018: Jul
46	52 263	2 384 376	294 226	3 152	297 378	2 681 754	243 253	2 438 500	-193 917	596 152	465 946	Aug
46	58 190	2 413 403	283 324	3 073	286 396	2 699 799	274 641	2 425 158	-193 917	619 473	465 692	Sep
46	63 991	2 447 226	295 181	2 052	297 234	2 744 460	265 942	2 478 517	-193 917	619 473	465 692	Oct
46	60 915	2 476 400	274 753	1 915	276 668	2 753 068	263 211	2 489 857	-193 917	619 473	465 692	Nov
46	55 021	2 474 647	287 321	2 020	289 341	2 763 988	275 906	2 488 081	-193 917	...	...	Dec

KB406

5. Including floating-rate bonds and from May 2004 RSA government retail bonds.
6. Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act. No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.
7. The foreign currency portion of cash balances included here is revalued at 14h30 foreign-exchange rates as at end of each period.
8. Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.

Ratios of selected national government debt data valued at face value

Percentage

Period	As a ratio of GDP: Gross domestic debt (4105R)	As a ratio of GDP: Gross foreign debt[1] (4108R)	As a ratio of GDP: Total gross loan debt (4116K)	As a ratio of GDP: Total net loan debt (4117K)	As a ratio of total gross loan debt: Gross domestic debt (4105S)	As a ratio of total gross loan debt: Gross foreign debt[1] (4108S)
Budget						
2017/2018	**48.7**	**4.7**	**52.3**	**48.6**	**91.2**	**8.8**
2018/2019	**49.8**	**5.3**	**55.1**	**50.3**	**90.3**	**9.7**
31 March						
2017	45.7	4.8	50.5	45.6	90.5	9.5
2018	48.4	4.6	53.0	48.2	91.3	8.7
31 December						
2017	48.2	4.8	53.0	47.8	90.9	9.1
2018	50.8	5.9	56.7	51.0	89.5	10.5
2017: 03	47.5	5.4	52.9	47.7	89.7	10.3
04	48.2	4.8	53.0	47.8	90.9	9.1
2018: 01	48.4	4.6	53.0	48.2	91.3	8.7
02	49.0	5.9	54.9	48.7	89.3	10.7
03	50.1	5.9	56.0	50.3	89.4	10.6
04	50.8	5.9	56.7	51.0	89.5	10.5

KB456

1. Valued at 14h30 foreign-exchange rates as at the end of each period.

Ownership distribution of domestic marketable debt[1]

R millions

End of	National government								
	Treasury bills				Bonds				
					Short-term bonds[2]				
					Monetary sector				
	Monetary authority[4] (4098M)	Banks (4082M)	Other holders[5] (4092M)	Total (4085M)	SARB (4159M)	Banks (4153M)	Public Investment Corporation[6] (4150M)	Non-monetary private sector[7] (4560M)	Total short term (4158M)
31 March									
2013	3 046	156 893	12 044	171 984	2 351	41 910	2 702	36 914	83 878
2014	109	169 969	22 127	192 205	3 527	46 249	11 642	48 289	109 707
2015	73	189 253	12 890	202 216	917	67 550	13 402	60 161	142 030
2016	2 046	191 435	15 987	209 467	917	112 173	7 609	39 595	160 294
2017	73	231 587	18 310	249 969	917	96 665	-	50 743	148 326
2018	124	262 678	30 518	293 320	2 017	65 250	594	41 388	109 248
31 December									
2013	47	169 870	17 432	187 349	3 527	45 617	3 593	48 052	100 789
2014	73	199 068	21 005	220 146	917	59 681	32 288	68 957	161 844
2015	73	198 360	8 401	206 834	917	91 606	9 905	57 700	160 127
2016	73	235 903	12 377	248 353	917	89 931	6 719	30 922	128 489
2017	73	283 013	21 842	304 927	-	86 637	363	13 558	100 559
2018	172	287 307	26 019	313 498	2 017	57 428	306	18 043	77 794
2016: Jul	73	212 419	5 408	217 900	917	122 399	7 489	24 027	154 832
Aug	73	213 011	7 112	220 195	917	116 216	7 489	28 435	153 056
Sep	73	217 509	9 775	227 357	917	104 047	6 729	17 161	128 854
Oct	73	223 715	11 137	234 924	917	104 300	6 719	17 158	129 093
Nov	73	228 769	14 635	243 477	917	98 135	6 719	23 307	129 078
Dec	73	235 903	12 377	248 353	917	89 931	6 719	30 922	128 489
2017: Jan	73	240 209	11 473	251 754	917	100 757	14	54 315	156 003
Feb	73	230 128	21 125	251 325	917	98 398	-	52 076	151 391
Mar	73	231 587	18 310	249 969	917	96 665	-	50 743	148 326
Apr	59	232 691	16 987	249 737	917	93 934	-	53 474	148 326
May	59	228 936	24 432	253 427	917	101 452	-	45 956	148 326
Jun	69	237 467	19 921	257 457	917	106 452	344	37 693	145 406
Jul	73	241 694	18 838	260 605	917	99 080	344	45 064	145 406
Aug	73	252 477	20 490	273 040	917	90 451	285	31 078	122 731
Sep	73	265 070	19 961	285 104	-	86 964	371	13 223	100 559
Oct	73	271 055	20 782	291 909	-	90 452	363	9 743	100 559
Nov	73	273 018	25 427	298 517	-	87 599	363	12 596	100 559
Dec	73	283 013	21 842	304 927	-	86 637	363	13 558	100 559
2018: Jan	73	264 450	40 184	304 707	-	90 111	308	10 139	100 559
Feb	73	256 149	43 846	300 067	-	78 614	361	22 781	101 757
Mar	124	262 678	30 518	293 320	2 017	65 250	594	41 388	109 248
Apr	125	268 271	22 694	291 090	2 017	85 243	469	21 520	109 249
May	125	270 937	21 007	292 069	2 017	87 101	484	19 651	109 253
Jun	125	272 815	17 487	290 427	2 017	80 652	435	26 149	109 253
Jul	126	271 828	22 328	294 281	2 017	81 698	425	25 113	109 252
Aug	427	274 489	16 568	291 484	2 017	86 865	425	19 945	109 252
Sep	429	277 547	18 415	296 391	2 017	86 527	403	14 136	103 082
Oct	370	282 504	20 884	303 758	2 017	55 945	403	29 449	87 813
Nov	171	288 278	24 721	313 170	2 017	55 601	403	29 792	87 813
Dec	172	287 307	26 019	313 498	2 017	57 428	306	18 043	77 794

KB431

1. Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
2. Outstanding maturity not exceeding 3 years.
3. Outstanding maturity exceeding 3 years.
4. Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
5. Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
6. Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
7. Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt[1]

R millions

National government											
Bonds											
Long-term bonds[3]											
Monetary sector											
SARB	Banks	Public Investment Corporation[6]	Non-monetary private sector[7]	Total long term	Total	Total national government	Total local government bonds	Total financial public enterprises bonds	Total non-financial public enterprises bonds	Total public sector domestic marketable debt	End of
(4161M)	(4162M)	(4160M)	(4562M)	(4167M)	(4086M)	(4168M)	(4095K)	(4096K)	(4097K)	(4564K)	
											31 March
5 124	103 130	226 269	620 434	954 957	1 038 835	1 210 819	14 073	21 481	183 453	1 429 826	2013
3 948	85 087	270 206	748 560	1 107 801	1 217 508	1 409 713	16 113	19 681	211 143	1 656 649	2014
6 848	122 955	313 582	813 995	1 257 380	1 399 410	1 601 625	17 943	34 659	230 094	1 884 321	2015
6 848	129 055	342 057	934 320	1 412 279	1 572 573	1 782 041	17 483	38 619	246 286	2 084 428	2016
6 848	165 736	344 508	1 066 240	1 583 331	1 731 656	1 981 626	18 409	38 480	257 365	2 295 880	2017
5 837	249 301	368 340	1 216 851	1 840 329	1 949 578	2 242 898	20 427	39 209	261 775	2 564 308	2018
											31 December
3 948	93 450	265 055	728 240	1 090 693	1 191 481	1 378 830	16 279	19 681	205 853	1 620 644	2013
6 848	121 208	287 279	781 281	1 196 616	1 358 459	1 578 606	18 109	34 212	223 839	1 854 766	2014
6 848	131 502	338 939	889 097	1 366 386	1 526 513	1 733 347	17 483	37 728	240 063	2 028 621	2015
6 848	181 942	342 224	1 049 633	1 580 647	1 709 135	1 957 488	18 409	38 149	257 335	2 271 381	2016
7 854	211 608	363 991	1 201 966	1 785 419	1 885 978	2 190 905	20 528	40 441	253 728	2 505 603	2017
5 837	323 490	402 465	1 296 542	2 028 334	2 106 128	2 419 626	18 411	29 007	259 049	2 726 093	2018
6 848	133 938	340 129	1 019 012	1 499 927	1 654 759	1 872 659	...	...	...	...	2016: Jul
6 848	143 881	339 383	1 029 127	1 519 238	1 672 294	1 892 489	...	...	...	...	Aug
6 848	147 397	339 541	1 044 165	1 537 950	1 666 803	1 894 160	18 499	36 775	259 111	2 208 546	Sep
6 848	163 300	342 128	1 043 269	1 555 544	1 684 637	1 919 561	...	...	...	...	Oct
6 848	180 847	342 250	1 039 872	1 569 816	1 698 894	1 942 370	...	...	...	...	Nov
6 848	181 942	342 224	1 049 633	1 580 647	1 709 135	1 957 488	18 409	38 149	257 335	2 271 381	Dec
6 848	164 179	342 449	1 022 682	1 536 158	1 692 160	1 943 915	...	...	...	...	2017: Jan
6 848	171 683	342 241	1 039 077	1 559 849	1 711 239	1 962 565	...	...	...	...	Feb
6 848	165 736	344 508	1 066 240	1 583 331	1 731 656	1 981 626	18 409	38 480	257 365	2 295 880	Mar
6 848	172 880	344 284	1 076 830	1 600 841	1 749 167	1 998 904	...	...	...	...	Apr
6 848	169 177	346 823	1 102 303	1 625 152	1 773 477	2 026 905	...	...	...	...	May
6 848	169 462	347 448	1 124 229	1 647 986	1 793 392	2 050 849	18 319	38 650	256 705	2 364 523	Jun
6 848	177 955	348 861	1 129 458	1 663 122	1 808 527	2 069 132	...	...	...	...	Jul
6 848	193 768	351 071	1 153 581	1 705 268	1 827 999	2 101 039	...	...	...	...	Aug
7 854	197 279	352 399	1 169 049	1 726 580	1 827 138	2 112 242	20 619	39 342	259 759	2 431 962	Sep
7 854	198 388	358 875	1 179 387	1 744 503	1 845 062	2 136 972	...	...	...	...	Oct
7 854	214 783	363 267	1 180 673	1 766 577	1 867 135	2 165 653	...	...	...	...	Nov
7 854	211 608	363 991	1 201 966	1 785 419	1 885 978	2 190 905	20 528	40 441	253 728	2 505 603	Dec
7 854	221 413	365 129	1 207 114	1 801 510	1 902 068	2 206 775	...	...	...	...	2018: Jan
7 854	243 148	366 963	1 208 219	1 826 184	1 927 941	2 228 008	...	...	...	...	Feb
5 837	249 301	368 340	1 216 851	1 840 329	1 949 578	2 242 898	20 427	39 209	261 775	2 564 308	Mar
5 837	237 878	370 840	1 242 312	1 856 866	1 966 115	2 257 205	...	...	...	...	Apr
5 837	245 535	378 378	1 244 566	1 874 316	1 983 569	2 275 639	...	...	...	...	May
5 837	264 196	385 363	1 238 966	1 894 363	2 003 615	2 294 042	18 603	37 914	265 787	2 616 346	Jun
5 837	267 434	385 246	1 255 172	1 913 689	2 022 942	2 317 223	...	...	...	...	Jul
5 837	264 389	390 711	1 270 439	1 931 376	2 040 629	2 332 113	...	...	...	...	Aug
5 837	273 604	395 844	1 280 454	1 955 739	2 058 821	2 355 213	18 502	29 338	261 333	2 664 385	Sep
5 837	323 157	398 725	1 263 945	1 991 663	2 079 476	2 383 235	...	...	...	...	Oct
5 837	327 062	400 169	1 281 434	2 014 502	2 102 315	2 415 485	...	...	...	...	Nov
5 837	323 490	402 465	1 296 542	2 028 334	2 106 128	2 419 626	18 411	29 007	259 049	2 726 093	Dec

KB432

1. Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
2. Outstanding maturity not exceeding 3 years.
3. Outstanding maturity exceeding 3 years.
4. Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
5. Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
6. Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
7. Including domestic bonds held by non-residents.

Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2018		
			Held by		
			SARB[1]	Other parties	Total[2]
Z083	0.000	2019-09-30	-	150.0	150.0
R207	7.250	2020-01-15	-	28 679.6	28 679.6
		2019/20	**-**	**28 829.6**	**28 829.6**
R208	6.750	2021-03-31	2 016.5	46 948.2	48 964.7
		2020/21	**2 016.5**	**46 948.2**	**48 964.7**
R212 *	2.750	2022-01-31	-	48 948.3	48 948.3
		2021/22	**-**	**48 948.3**	**48 948.3**
R2023	7.750	2023-02-28	3 816.4	83 314.0	87 130.4
		2022/23	**3 816.4**	**83 314.0**	**87 130.4**
R197 *	5.500	2023-12-07	-	89 274.4	89 274.4
		2023/24	**-**	**89 274.4**	**89 274.4**
I2025 *	2.000	2025-01-31	-	54 218.9	54 218.9
		2024/25	**-**	**54 218.9**	**54 218.9**
R186	10.500	2025-12-21	338.3	73 092.4	73 430.7
		2025/26	**338.3**	**73 092.4**	**73 430.7**
R186	10.500	2026-12-21	338.3	73 092.4	73 430.7
		2026/27	**338.3**	**73 092.4**	**73 430.7**
R186	10.500	2027-12-21	338.3	73 092.4	73 430.7
R210 *	2.600	2028-03-31	-	56 961.1	56 961.1
		2027/28	**338.3**	**130 053.5**	**130 391.8**
I2029 *	1.875	2029-03-31	-	19 530.1	19 530.1
		2028/29	**-**	**19 530.1**	**19 530.1**
R2030	8.000	2030-01-31	-	125 912.0	125 912.0
		2029/30	**-**	**125 912.0**	**125 912.0**
R213	7.000	2031-02-28	-	110 792.4	110 792.4
		2030/31	**-**	**110 792.4**	**110 792.4**
R2032	8.250	2032-03-31	1 006.0	99 741.8	100 747.8
		2031/32	**1 006.0**	**99 741.8**	**100 747.8**
I2033 *	1.875	2033-02-28	-	28 285.2	28 285.2
		2032/33	**-**	**28 285.2**	**28 285.2**
R202 *	3.450	2033-12-07	-	84 738.8	84 738.8
		2033/34	**-**	**84 738.8**	**84 738.8**
R2035	8.875	2035-02-28	-	85 528.5	85 528.5
		2034/35	**-**	**85 528.5**	**85 528.5**
R209	6.250	2036-03-31	-	101 255.4	101 255.4
		2035/36	**-**	**101 255.4**	**101 255.4**

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 December 2018		
			Held by		
			SARB[1]	Other parties	Total[2]
R2037	8.500	2037-01-31	-	119 284.8	119 284.8
		2036/37	**-**	**119 284.8**	**119 284.8**
I2038 *	2.250	2038-01-31	-	52 584.8	52 584.8
		2037/38	**-**	**52 584.8**	**52 584.8**
R2040	9.000	2040-01-31	-	83 345.7	83 345.7
		2039/40	**-**	**83 345.7**	**83 345.7**
R214	6.500	2041-02-28	-	92 232.9	92 232.9
		2040/41	**-**	**92 232.9**	**92 232.9**
R2044	8.750	2043-01-31	-	44 144.9	44 144.9
		2042/43	**-**	**44 144.9**	**44 144.9**
R2044	8.750	2044-01-31	-	44 144.9	44 144.9
		2043/44	**-**	**44 144.9**	**44 144.9**
R2044	8.750	2045-01-31	-	44 144.9	44 144.9
		2044/45	**-**	**44 144.9**	**44 144.9**
I2046 *	2.500	2046-03-31	-	48 610.0	48 610.0
		2045/46	**-**	**48 610.0**	**48 610.0**
R2048	8.750	2047-02-28	-	71 314.7	71 314.7
		2046/47	**-**	**71 314.7**	**71 314.7**
R2048	8.750	2048-02-28	-	71 314.7	71 314.7
		2047/48	**-**	**71 314.7**	**71 314.7**
R2048	8.750	2049-02-28	-	71 314.7	71 314.7
		2048/49	**-**	**71 314.7**	**71 314.7**
I2050 *	2.500	2050-12-31	-	72 281.4	72 281.4
		2050/51	**-**	**72 281.4**	**72 281.4**
sundry[3]	variable	perpetual	-	0.1	0.1
		perpetual	**-**	**0.1**	**0.1**

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* Inflation-linked bonds.
1. Including outright ownership and bonds acquired under repurchase agreements.
2. Amount includes revaluation for inflation-linked bonds.
3. A sundry bond is a bond that has no maturity date. The rate payable on the bond may be floating or fixed, and the rate is paid in perpetuity.

Interest payment schedule of domestic marketable bonds of national government as at 31 December 2018 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding[1]	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding[1]	Interest date	Interest amount	Interest date	Interest amount
R001	4.500	0.0	01 Jan	0.0	01 Jul	0.0	R208	6.750	48 964.7	31 Mar	1 652.6	30 Sep	1 652.6
							R209	6.250	101 255.4	31 Mar	3 165.0	30 Sep	3 165.0
R207	7.250	28 679.6	15 Jan	1 039.6	15 Jul	1 039.6	R210 *	2.600	29 559.8	31 Mar	740.5	30 Sep	740.5
							I2029 *	1.875	17 410.0	31 Mar	366.2	30 Sep	366.2
R212 *	2.750	31 492.0	31 Jan	673.0	31 Jul	673.0	I2046 *	2.500	36 770.0	31 Mar	607.6	30 Sep	607.6
I2025 *	2.000	38 655.0	31 Jan	542.2	31 Jul	542.2	R2032	8.250	100 747.8	31 Mar	4 155.8	30 Sep	4 155.8
R2030	8.000	125 912.0	31 Jan	5 036.5	31 Jul	5 036.5							
R2037	8.500	119 284.8	31 Jan	5 069.6	31 Jul	5 069.6	R002	5.000	0.1	15 Apr	0.0	15 Oct	0.0
I2038 *	2.250	37 490.0	31 Jan	591.6	31 Jul	591.6							
R2040	9.000	83 345.7	31 Jan	3 750.6	31 Jul	3 750.6	R197 *	5.500	33 757.5	07 Jun	2 455.0	07 Dec	2 455.0
R2044	8.750	132 434.7	31 Jan	5 794.0	31 Jul	5 794.0	R202 *	3.450	37 841.2	07 Jun	1 461.7	07 Dec	1 461.7
R213	7.000	110 792.4	28 Feb	3 877.7	31 Aug	3 877.7	R186	10.500	220 292.1	21 Jun	11 565.3	21 Dec	11 565.3
R214	6.500	92 232.9	28 Feb	2 997.6	31 Aug	2 997.6							
R2023	7.750	87 130.4	28 Feb	3 376.3	31 Aug	3 376.3	I2050 *	2.500	51 580.0	30 Jun	903.5	31 Dec	903.5
R2048	8.750	213 944.1	28 Feb	9 360.1	31 Aug	9 360.1							
I2033 *	1.875	23 655.0	28 Feb	265.2	31 Aug	265.2							
R2035	8.875	85 528.5	28 Feb	3 795.3	31 Aug	3 795.3							
Z083	15.250	129.5	30 Mar	9.2	30 Sep	9.2							

R millions

Monthly interest payments		Monthly interest payments	
January 2019	22 497.1	July 2019	22 497.1
February 2019	23 672.2	August 2019	23 672.2
March 2019	10 696.9	September 2019	10 696.9
April 2019	0.0	October 2019	0.0
May 2019	0.0	November 2019	0.0
June 2019	16 385.6	December 2019	16 385.6

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* Inflation-linked bonds.
1. Total nominal value outstanding (before revaluation for inflation-linked bonds) as at 31 December 2018.

Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic: Maturity intervals: Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)	Domestic: Average maturity (months) (4144M)	Foreign[1]: Maturity intervals: Not exceeding 1 year[2] (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	Foreign[1]: Average maturity (months) (4148M)
31 March											
2013	16 631	67 247	445 441	509 516	1 038 835	146	14 720	9 198	82 670	106 588	86
2014	32 140	77 567	493 507	614 294	1 217 508	154	10 579	10 938	105 493	127 011	95
2015	25 233	116 797	426 338	831 041	1 399 410	170	-	11 551	143 557	155 107	115
2016	52 738	107 556	396 832	1 015 448	1 572 573	179	12 589	2 073	174 637	189 298	102
2017	45 632	102 694	403 606	1 179 725	1 731 656	186	1 867	44 694	160 217	206 778	123
2018	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132
31 December											
2013	48 672	52 117	516 342	574 350	1 191 481	152	10 491	10 833	104 508	125 833	98
2014	25 233	136 611	423 849	772 766	1 358 459	162	-	12 183	137 339	149 522	117
2015	24 518	135 610	393 009	973 376	1 526 513	179	12 775	2 194	183 925	198 894	105
2016	79 460	49 029	455 409	1 125 238	1 709 135	183	1 925	23 912	186 858	212 695	126
2017	29 039	71 520	483 826	1 301 593	1 885 978	190	-	50 925	170 820	221 746	135
2018	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	132
2016: Jul	53 796	101 036	395 905	1 104 023	1 654 759	181	1 991	28 305	157 626	187 922	106
Aug	53 850	99 206	395 483	1 123 755	1 672 294	181	2 045	29 073	161 889	193 008	105
Sep	79 825	49 029	396 997	1 140 953	1 666 803	184	1 956	27 808	155 012	184 777	104
Oct	80 064	49 029	398 280	1 157 265	1 684 637	184	1 906	23 685	186 151	211 743	128
Nov	80 049	49 029	398 196	1 171 620	1 698 894	184	1 969	24 470	191 507	217 946	127
Dec	79 460	49 029	455 409	1 125 238	1 709 135	183	1 925	23 912	186 858	212 695	126
2017: Jan	48 494	107 509	396 282	1 139 876	1 692 160	187	1 892	23 511	184 091	209 495	125
Feb	47 767	103 624	399 509	1 160 340	1 711 239	186	1 832	22 761	178 184	202 776	124
Mar	45 632	102 694	403 606	1 179 725	1 731 656	186	1 867	44 694	160 217	206 778	123
Apr	45 632	102 694	405 990	1 194 852	1 749 167	186	1 863	44 589	160 018	206 470	122
May	45 632	102 694	410 851	1 214 300	1 773 477	185	1 847	47 762	155 344	204 953	121
Jun	44 847	100 559	412 873	1 235 114	1 793 392	185	-	47 192	153 737	200 929	121
Jul	44 847	100 559	415 403	1 247 718	1 808 527	185	-	47 708	155 484	203 192	120
Aug	22 172	100 559	426 733	1 278 535	1 827 999	186	-	47 577	155 127	202 703	119
Sep	-	100 559	428 991	1 297 589	1 827 138	188	-	55 809	187 079	242 888	138
Oct	-	100 559	431 501	1 313 002	1 845 062	188	-	58 244	195 190	253 434	137
Nov	-	100 559	432 717	1 333 859	1 867 135	187	-	56 289	188 700	244 989	136
Dec	29 039	71 520	483 826	1 301 593	1 885 978	190	-	50 925	170 820	221 746	135
2018: Jan	29 039	71 520	485 374	1 316 135	1 902 068	189	-	49 098	164 709	213 806	134
Feb	16 914	84 843	510 406	1 315 779	1 927 941	192	-	48 732	163 224	211 956	133
Mar	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132
Apr	15 949	93 300	518 010	1 338 857	1 966 115	191	-	51 483	172 526	224 008	131
May	15 949	93 304	521 968	1 352 348	1 983 569	190	21 988	30 122	199 503	251 613	138
Jun	15 949	93 304	524 983	1 369 380	2 003 615	189	24 072	32 915	218 321	275 308	137
Jul	15 949	93 303	527 849	1 385 841	2 022 942	189	22 873	31 252	207 486	261 610	136
Aug	15 949	93 303	530 666	1 400 711	2 040 629	188	25 726	35 175	233 325	294 226	135
Sep	13 859	89 223	535 507	1 420 231	2 058 821	188	24 793	37 564	220 967	283 324	134
Oct	10 169	77 644	544 424	1 447 239	2 079 476	189	25 845	39 169	230 167	295 181	134
Nov	10 169	77 644	551 534	1 462 968	2 102 315	188	24 057	36 438	214 258	274 753	133
Dec	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	132

KB408

1. Adjusted for appropriate foreign exchange rates as at the end of each period.
2. Including revolving credit loans.

National government debt denominated in foreign currencies

R millions

End of	Marketable foreign debt					Non-marketable foreign debt						Total foreign debt
	US dollar (4440M)	British pound (4441M)	Euro[1] (4443M)	Japanese yen (4444M)	Total (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	Other[2] (4449M)	Total (4450M)	(4451M)
31 March												
2013	77 177	-	23 552	5 859	106 588	3 474	1 151	6 410	78	6 854	17 967	124 555
2014	109 925	-	10 938	6 148	127 011	3 226	1 101	5 481	72	6 786	16 666	143 677
2015	132 614	-	16 396	6 098	155 107	2 854	785	3 126	62	4 895	11 723	166 831
2016	160 443	-	20 981	7 874	189 298	2 424	543	2 225	68	5 048	10 309	199 607
2017	192 570	-	7 092	7 116	206 778	1 519	296	1 016	50	3 095	5 976	212 754
2018	200 180	-	7 308	6 687	214 175	895	178	558	37	1 969	3 636	217 811
31 December												
2013	109 011	-	10 833	5 988	125 833	3 213	1 066	6 082	70	6 809	17 240	143 073
2014	126 124	-	17 589	5 808	149 522	2 730	786	3 939	59	5 204	12 717	162 239
2015	169 830	-	21 292	7 772	198 894	2 580	593	2 703	67	5 153	11 095	209 989
2016	198 465	-	7 216	7 013	212 695	1 571	300	1 217	49	3 140	6 278	218 973
2017	207 799	-	7 380	6 567	221 746	929	177	563	36	2 080	3 785	225 531
2018	271 246	-	8 228	7 848	287 321	529	64	286	31	1 111	2 020	289 341
2016: Jul	171 823	-	7 871	8 228	187 922	1 899	400	1 491	65	3 994	7 849	195 771
Aug	176 485	-	8 088	8 435	193 008	1 950	409	1 532	66	4 125	8 082	201 090
Sep	168 805	-	7 748	8 223	184 777	1 865	386	1 468	64	3 911	7 695	192 472
Oct	196 581	-	7 419	7 743	211 743	1 556	294	1 251	61	3 130	6 292	218 036
Nov	203 089	-	7 448	7 410	217 946	1 608	311	1 256	52	3 178	6 405	224 352
Dec	198 465	-	7 216	7 013	212 695	1 571	300	1 217	49	3 140	6 278	218 973
2017: Jan	195 133	-	7 235	7 127	209 495	1 539	300	1 037	50	3 186	6 112	215 607
Feb	188 907	-	6 902	6 967	202 776	1 490	289	989	49	3 003	5 820	208 597
Mar	192 570	-	7 092	7 116	206 778	1 519	296	1 016	50	3 095	5 976	212 754
Apr	192 118	-	7 231	7 121	206 470	1 260	244	886	50	2 601	5 041	211 510
May	190 485	-	7 363	7 106	204 953	1 249	240	902	45	2 616	5 052	210 005
Jun	186 607	-	7 405	6 917	200 929	1 235	240	907	43	2 642	5 068	205 998
Jul	188 392	-	7 688	7 113	203 192	1 242	245	746	45	2 794	5 072	208 264
Aug	187 872	-	7 738	7 093	202 703	1 238	240	751	44	2 830	5 104	207 807
Sep	227 704	-	7 977	7 207	242 888	1 278	258	774	45	2 868	5 224	248 111
Oct	237 767	-	8 203	7 463	253 434	1 063	199	626	47	2 335	4 269	257 703
Nov	229 654	-	8 062	7 273	244 989	1 026	195	615	40	2 254	4 130	249 119
Dec	207 799	-	7 380	6 567	221 746	929	177	563	36	2 080	3 785	225 531
2018: Jan	199 894	-	7 376	6 536	213 806	893	179	563	36	2 094	3 765	217 571
Feb	198 190	-	7 179	6 587	211 956	886	173	548	36	1 970	3 613	215 569
Mar	200 180	-	7 308	6 687	214 175	895	178	558	37	1 969	3 636	217 811
Apr	209 683	-	7 508	6 818	224 008	697	121	417	37	1 486	2 758	226 766
May	237 327	-	7 354	6 932	251 613	705	118	408	33	1 489	2 753	254 366
Jun	259 821	-	8 022	7 465	275 308	772	128	445	35	1 594	2 975	278 283
Jul	246 884	-	7 682	7 044	261 610	734	122	427	33	1 556	2 871	264 481
Aug	277 679	-	8 574	7 973	294 226	825	135	476	38	1 678	3 152	297 378
Sep	267 606	-	8 211	7 507	283 324	795	131	456	35	1 656	3 073	286 396
Oct	278 963	-	8 383	7 836	295 181	544	65	291	37	1 115	2 052	297 234
Nov	259 658	-	7 822	7 274	274 753	506	61	272	29	1 048	1 915	276 668
Dec	271 246	-	8 228	7 848	287 321	529	64	286	31	1 111	2 020	289 341

KB424

1. Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds. Including Swiss franc, special drawing rights and Austrian schilling.
2. Including German mark, Swiss franc, Austrian schilling, Swedish krona and the gold currency.

Redemption schedule of foreign debt of national government as at 31 December 2018

Millions

Description	Coupon rate	Redemption date	Capital repayment
Barclays	various	2019-04-15	$12.255
Barclays	various	2019-04-15	€ 5.789
Barclays	various	2019-04-15	£1.154
Barclays	various	2019-04-15	SEK 230.645
OECD Facility Japan - Kwandebele			
Water Project	2.500	2019-05-20	¥47.040
6.875% RSA Notes due 2019	6.875	2019-05-27	$1 748.000
Barclays	various	2019-10-15	$12.255
Barclays	various	2019-10-15	€ 5.789
Barclays	various	2019-10-15	£1.154
Barclays	various	2019-10-15	SEK 230.645
OECD Facility Japan - Kwandebele			
Water Project	2.500	2019-11-20	¥47.040
5.500% RSA Notes due 2020	5.500	2020-03-09	$1 619.112
Barclays	various	2020-04-15	$12.255
Barclays	various	2020-04-15	€ 5.789
Barclays	various	2020-04-15	£1.154
Barclays	various	2020-04-15	SEK 230.645
OECD Facility Japan - Kwandebele			
Water Project	2.500	2020-05-20	¥47.040
3.80% RSA Notes due 2020	3.800	2020-06-01	¥30 000.000
3.903% RSA Sukuk Notes due 2020	3.903	2020-06-24	$500.000
OECD Facility Japan - Kwandebele			
Water Project	2.500	2020-11-20	¥47.040
Fiscal 2021/22	various	various	¥30 047.040

Description	Coupon rate	Redemption date	Capital repayment
Fiscal 2022/23	5.875	2022-05-30	$1 000.000
Fiscal 2023/24	4.665	2024-01-17	$1 500.000
Fiscal 2025/26	5.875	2025-09-16	$2 000.000
Fiscal 2026/27	4.875	2026-04-14	$1 250.000
	3.750	2026-07-24	€ 500.000
Fiscal 2027/28	4.850	2027-09-27	$1 000.000
Fiscal 2028/29	4.300	2028-10-12	$2 000.000
Fiscal 2030/31	5.875	2030-06-22	$1 400.000
Fiscal 2040/41	6.250	2041-03-08	$750.000
Fiscal 2044/45	5.375	2044-07-24	$1 000.000
Fiscal 2046/47	5.000	2046-10-12	$1 000.000
Fiscal 2047/48	5.650	2047-09-27	$1 500.000
Fiscal 2048/49	6.300	2048-06-22	$600.000

KB429

Interest payment schedule of foreign debt of national government as at 31 December 2018 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding[1]	Interest date	Interest amount
RSA 4.665 % $1.5 billion Notes	4.665	$1 500.000	17 January	$34.988
RSA 5.375 % $1.0 billion Notes	5.375	$1 000.000	24 January	$26.875
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	07 March	¥570.000
RSA 6.25% $750 million Notes	6.250	$750.000	08 March	$23.438
RSA 5.5 % $2 billion Notes	5.500	$1 619.112	09 March	$44.526
RSA 5.875 % $2 billion Notes	5.875	$2 000.000	16 March	$58.750
RSA 4.85 % $1 billion Notes	4.850	$1 000.000	27 March	$24.250
RSA 5.65 % $1.5 billion Notes	5.650	$1 500.000	27 March	$42.375
RSA 5.00 % $1 billion Notes	5.000	$1 000.000	12 April	$25.000
RSA 4.300 % $2 billion Notes	4.300	$2 000.000	12 April	$43.000
RSA 4.875% $1.25 billion Notes	4.875	$1 250.000	14 April	$30.469
Barclays	various	$36.764	15 April	$1.180
Barclays	various	€ 17.366	15 April	€ 0.423
Barclays	various	£3.461	15 April	£0.086
Barclays	various	SEK 691.935	15 April	SEK17.910
Kwandebele Water Project	2.500	¥235.200	20 May	¥2.916
RSA 6.875 % $2 billion Notes	6.875	$1 748.000	27 May	$60.088
RSA 5.875 % $1 billion Notes	5.875	$1 000.000	30 May	$29.375
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	01 June	¥570.000
RSA 5.875% $1.4 billion Notes	5.875	$1 400.000	22 June	$41.125
RSA 6.300% $600 million Notes	6.300	$600.000	22 June	$18.900
RSA 3.903 % $500 million Notes	3.903	$500.000	24 June	$9.758
RSA 4.665 % $1.5 billion Notes	4.665	$1 500.000	17 July	$34.988
RSA 5.375 % $1.0 billion Notes	5.375	$1 000.000	24 July	$26.875
RSA EUR 500 million Notes	3.750	€ 500.000	24 July	€ 18.750
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	07 September	¥570.000
USA 6.25 % $750 million Notes	6.250	$750.000	08 September	$23.438
USA 5.50 % $2 billion Notes	5.500	$1 619.112	09 September	$44.526
USA 5.875 % $2 billion Notes	5.875	$2 000.000	16 September	$58.750
USA 4.850 % $1 billion Notes	4.850	$1 000.000	27 September	$24.250
USA 5.650 % $1.5 billion Notes	5.650	$1 500.000	27 September	$42.375
RSA 5.00 % $1 billion Notes	5.000	$1 000.000	12 October	$25.000
RSA 4.300 % $2 billion Notes	4.300	$2 000.000	12 October	$43.000
RSA 4.875% $1.25 billion Notes	4.875	$1 250.000	14 October	$30.469
Barclays	various	€ 11.577	15 October	€ 0.284
Barclays	various	£ 2.308	15 October	£ 0.057
Barclays	various	$21.510	15 October	$0.791
Barclays	various	SEK 461.290	15 October	SEK12.005
Kwandebele Water Project	2.500	¥188.160	20 November	¥2.371
RSA 5.875 % $1 billion Notes	5.875	$1 000.000	30 November	$29.375
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	01 December	¥570.000
RSA 5.875% $1.4 billion Notes	5.875	$1 400.000	22 December	$41.125
RSA 6.300% $600 million Notes	6.300	$600.000	22 December	$18.900
RSA 3.903 % $500 million Notes	3.903	$ 500.000	24 December	$ 9.758

KB428

1. Total nominal value outstanding in foreign currency as at 31 December 2018.

Interest payment schedule of foreign debt of national government as at 31 December 2018 for the coming 12 months (continued)

Millions

Monthly interest payments		Monthly interest payments	
January 2019	$61.863	July 2019	$61.863 € 18.750
March 2019	¥570.000 $193.339	September 2019	¥570.000 $193.338
April 2019	$99.648 € 0.423 £0.086 SEK 17.910	October 2019	$99.260 € 0.284 £0.057 SEK 12.005
May 2019	¥2.916 $89.463	November 2019	¥2.371 $29.375
June 2019	¥570.000 $69.783	December 2019	¥570.000 $69.783

KB428

1. Total nominal value outstanding in foreign currency as at 31 December 2018.

Ownership distribution of domestic marketable bonds of local governments[1]

R millions

End of	Monetary sector	Private non-banking sector: Insurers	Self-administered pension funds	Other financial institutions[2]	Other companies[3]	Household sector	Non-residents[4]	Public sector: Public Investment Corporation[5]	Local governments and public enterprises[6]	Internal funds[7]	Total
	(4460K)	(4461K)	(4462K)	(4463K)	(4464K)	(4465K)	(4466K)	(4467K)	(4468K)	(4469K)	(4095K)
31 March											
2016	1 671	5 399	3 022	3 969	2	5	199	125	3 091	-	17 483
2017	1 510	4 865	3 859	4 529	70	3	139	127	3 308	-	18 409
2018	2 409	5 326	4 060	4 439	66	2	777	127	3 221	-	20 427
2017: 01	1 510	4 865	3 859	4 529	70	3	139	127	3 308	-	18 409
02	1 498	4 839	3 841	4 505	70	3	137	127	3 298	-	18 319
03	2 230	5 299	4 017	4 767	70	2	796	127	3 311	-	20 619
04	2 225	5 424	4 018	4 547	66	2	801	127	3 318	-	20 528
2018: 01	2 409	5 326	4 060	4 439	66	2	777	127	3 221	-	20 427
02	2 276	4 791	3 776	4 022	-	2	763	125	2 849	-	18 603
03	2 211	4 900	3 771	3 890	1	2	745	125	2 857	-	18 502
04	2 219	4 609	3 712	4 106	-	1	750	125	2 889	-	18 411

KB436

1. Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by STRATE as from 01 March 2010.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
6. Including asset acquisition against bonds issued.
7. Own securities held by redemption and other internal funds.

Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations[1]

R millions

End of	Monetary sector		Private non-banking sector						Public sector			
	SARB and CPD (4480K)	Other[2] (4481K)	Insurers (4482K)	Self-administered pension funds (4483K)	Other financial institutions[3] (4484K)	Other companies[4] (4485K)	Household sector (4486K)	Non-residents[5] (4487K)	Public Investment Corporation[6] (4488K)	Local authorities and public enterprises[7] (4489K)	Internal funds[8] (4490K)	Total (4097K)
31 March												
2016	250	5 920	35 682	144 713	28 896	268	325	3 635	21 379	5 218	-	246 286
2017	-	7 100	31 934	157 973	32 675	273	110	2 095	20 335	4 871	-	257 365
2018	-	9 246	30 672	154 910	35 923	244	165	4 842	21 206	4 568	-	261 775
2017: 01	-	7 100	31 934	157 973	32 675	273	110	2 095	20 335	4 871	-	257 365
02	-	6 978	30 859	157 799	34 417	291	110	1 878	19 809	4 563	-	256 705
03	-	10 932	30 086	158 339	33 759	256	103	1 827	20 106	4 351	-	259 759
04	-	8 975	30 143	154 208	32 823	213	174	1 807	21 173	4 212	-	253 728
2018: 01	-	9 246	30 672	154 910	35 923	244	165	4 842	21 206	4 568	-	261 775
02	-	9 983	30 350	155 271	40 057	195	153	4 930	20 748	4 101	-	265 787
03	-	10 020	30 284	152 406	37 741	171	146	5 190	21 278	4 097	-	261 333
04	-	7 243	30 575	150 169	35 083	164	137	4 866	21 438	9 373	-	259 049

KB437

Ownership distribution of domestic marketable bonds of financial public enterprises and corporations[1]

R millions

End of	Monetary sector		Private non-banking sector						Public sector			
	SARB and CPD (4972K)	Other[2] (4973K)	Insurers (4974K)	Self-administered pension funds (4975K)	Other financial institutions[3] (4976K)	Other companies[4] (4977K)	Household sector (4978K)	Non-residents[5] (4979K)	Public Investment Corporation[6] (4980K)	Local authorities and public enterprises[7] (4981K)	Internal funds[8] (4982K)	Total (4096K)
31 March												
2016	-	877	7 880	17 185	7 688	-	18	414	4 373	184	-	38 619
2017	-	3 123	6 291	16 787	6 950	87	26	291	4 337	589	-	38 480
2018	-	4 202	6 644	16 533	6 725	60	15	270	4 370	391	-	39 209
2017: 01	-	3 123	6 291	16 787	6 950	87	26	291	4 337	589	-	38 480
02	-	3 325	6 201	16 755	7 119	85	24	246	4 329	564	-	38 650
03	-	3 836	6 273	16 661	7 358	71	23	258	4 329	533	-	39 342
04	-	4 068	6 844	16 696	7 467	60	22	278	4 447	561	-	40 441
2018: 01	-	4 202	6 644	16 533	6 725	60	15	270	4 370	391	-	39 209
02	-	4 210	6 290	16 156	6 261	63	14	227	4 349	344	-	37 914
03	-	3 920	4 953	13 566	4 022	85	6	155	2 329	302	-	29 338
04	-	2 948	4 818	13 430	4 073	85	6	149	2 287	1 210	-	29 007

KB452

1. Non-financial public enterprises and corporations (e.g. Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g. Development Bank of Southern Africa (DBSA) and Industrial Development Corporation of South Africa Limited (IDC). Data provided by STRATE as from 01 March 2014.
2. Including private banking institutions and mutual banks.
3. Including unit trusts and finance companies.
4. Including nominee companies.
5. Excluding nominee companies.
6. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
7. Including asset acquisition against bonds issued.
8. Own securities held by redemption and other internal funds.

Government deposits

R millions

End of	National government				Provincial governments				Other government accounts			
	SARB[1]	Exchequer and PMG balances with banks	Paymaster-General Account[2]	Total	SARB	CPD[3]	Banks	Total	CPD[3]	Banks[4]	Total	Total
	(4120M)	(4072M)	(4121M)	(4125M)	(4126M)	(4127M)	(4128M)	(4129M)	(4123M)	(4124M)	(4131M)	(4130M)
31 March												
2013	130 946	70 513	-	201 458	-	7 404	14 947	22 351	2 608	127 905	130 513	354 322
2014	130 244	53 650	-	183 894	-	13 147	10 467	23 614	3 073	119 782	122 855	330 363
2015	136 585	53 147	-	189 732	-	21 267	10 841	32 108	3 536	99 859	103 395	325 235
2016	132 942	45 092	-	178 034	-	19 023	17 328	36 351	3 862	95 824	99 686	314 071
2017	161 145	43 105	-	204 250	-	23 662	9 861	33 523	4 123	140 202	144 325	382 097
2018	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
31 December												
2013	127 330	70 285	-	197 616	-	14 372	14 565	28 937	3 112	123 825	126 937	353 489
2014	139 065	73 046	-	212 111	-	19 098	15 425	34 523	3 228	104 926	108 154	354 788
2015	124 498	58 782	-	183 280	-	18 585	16 891	35 476	3 888	99 230	103 119	321 874
2016	165 542	74 865	-	240 407	-	17 853	17 319	35 172	4 044	129 836	133 880	409 459
2017	182 554	61 720	-	244 274	-	15 667	19 708	35 375	2 639	120 608	123 246	402 896
2018	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2016: Jul	143 634	29 458	-	173 093	-	17 746	21 453	39 199	4 143	106 004	110 147	322 438
Aug...........	139 784	26 594	-	166 378	-	24 922	18 384	43 306	4 006	115 830	119 837	329 521
Sep...........	137 311	37 386	-	174 697	-	19 644	20 657	40 300	3 985	108 963	112 948	327 946
Oct	168 007	33 406	-	201 413	-	19 707	21 675	41 383	4 122	142 782	146 905	389 701
Nov...........	166 252	41 456	-	207 708	-	25 121	19 205	44 326	4 069	129 179	133 249	385 284
Dec...........	165 542	74 865	-	240 407	-	17 853	17 319	35 172	4 044	129 836	133 880	409 459
2017: Jan	164 022	24 369	-	188 391	-	20 799	18 305	39 105	4 218	146 117	150 336	377 831
Feb...........	163 312	47 455	-	210 767	-	20 648	19 385	40 033	4 166	142 076	146 242	397 043
Mar...........	161 145	43 105	-	204 250	-	23 662	9 861	33 523	4 123	140 202	144 325	382 097
Apr	159 564	29 945	-	189 509	-	25 383	17 879	43 261	4 097	135 663	139 760	372 530
May	158 447	27 285	-	185 732	-	21 804	19 961	41 764	4 207	138 090	142 297	369 793
Jun	156 780	75 871	-	232 651	-	19 172	18 346	37 518	4 401	138 362	142 762	412 931
Jul	145 771	19 242	-	165 013	-	19 192	21 839	41 032	4 334	145 854	150 188	356 233
Aug...........	145 438	27 795	-	173 233	-	20 110	21 140	41 250	4 253	149 411	153 663	368 147
Sep...........	177 957	37 338	-	215 294	-	21 927	21 210	43 137	4 137	147 495	151 632	410 063
Oct	176 293	27 102	-	203 395	-	18 933	23 493	42 426	4 382	140 690	145 071	390 892
Nov...........	185 291	29 039	-	214 330	-	20 384	19 612	39 996	4 293	133 150	137 442	391 768
Dec...........	182 554	61 720	-	244 274	-	15 667	19 708	35 375	2 639	120 608	123 246	402 896
2018: Jan	181 858	28 078	-	209 936	-	23 857	21 449	45 306	2 786	126 957	129 743	384 985
Feb...........	181 275	57 697	-	238 972	-	29 010	16 910	45 920	2 755	124 116	126 871	411 764
Mar...........	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
Apr	178 059	48 502	-	226 561	-	29 461	17 843	47 304	2 873	137 560	140 433	414 298
May	207 620	26 722	-	234 341	-	33 822	20 377	54 200	2 842	137 393	140 235	428 776
Jun	200 089	81 513	-	281 603	-	31 305	16 078	47 383	2 817	135 321	138 138	467 123
Jul	198 479	23 031	-	221 510	-	30 535	20 409	50 944	2 902	145 592	148 493	420 948
Aug...........	187 866	36 018	-	223 884	-	25 907	23 659	49 567	2 805	145 707	148 512	421 963
Sep...........	195 445	66 293	-	261 739	-	26 901	23 437	50 338	2 772	151 857	154 630	466 707
Oct	192 850	55 452	-	248 302	-	26 132	23 263	49 395	2 914	141 868	144 782	442 479
Nov...........	191 128	65 017	-	256 144	-	25 213	23 970	49 183	2 548	137 768	140 315	445 643
Dec...........	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399

KB407

1. Including net transfers to the Stabilisation Account.
2. Including investments.
3. Before 31 March 1984 deposits with the ‘pooled funds’ of the Public Debt Commissioners.
4. Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

Government finance statistics of national government[1]
Statement of sources and uses of cash

R millions

Year ended 31 March		2016/2017		2017/2018					2018/2019		
		01	2017	02	03	04	01	2018	02	03	04
Net cash flow from operating activities	(4700K)	**-6 582**	**-143 559**	**-29 060**	**-102 839**	**-29 912**	**-14 085**	**-175 896**	**-18 125**	**-89 917**	**-23 356**
Cash receipts from operating activities	(4701K)	331 963	1 174 043	286 908	283 228	328 453	355 933	1 254 522	311 680	316 215	337 994
Taxes	(4702K)	324 976	1 142 465	274 920	277 587	315 505	346 357	1 214 369	301 843	310 041	322 621
Social contributions	(4703K)	-	-	-	-	-	-	-	-	-	-
Grants[2]	(4175K)	376	1 799	302	266	697	195	1 461	325	95	494
Other receipts[3]	(4704K)	6 611	29 780	11 686	5 375	12 251	9 381	38 692	9 512	6 079	14 879
Cash payments for operating activities	(4705K)	338 545	1 317 603	315 968	386 067	358 365	370 018	1 430 418	329 805	406 132	361 351
Compensation of employees	(4706K)	36 749	143 193	37 443	40 359	38 279	37 627	153 707	37 736	41 009	41 193
Purchases of goods and services	(4707K)	17 322	62 160	11 992	13 793	15 532	21 462	62 779	11 748	15 280	15 577
Interest	(4178K)	51 924	146 337	24 347	54 277	25 943	58 004	162 570	24 326	62 950	27 893
Subsidies	(4708K)	10 174	36 749	5 959	10 573	13 839	5 690	36 061	5 616	5 371	7 457
Grants[4]	(4709K)	183 790	757 197	190 570	222 129	210 329	202 875	825 903	204 760	236 261	218 563
Social benefits	(4710K)	35 933	145 403	37 641	40 170	39 965	40 031	157 807	42 037	42 586	42 724
Other payments[5]	(4711K)	2 654	26 564	8 016	4 766	14 478	4 329	31 590	3 581	2 676	7 944
Net cash flow from investment in non-financial assets	(4712K)	**-5 835**	**-18 473**	**-3 399**	**-4 906**	**-5 219**	**-4 585**	**-18 109**	**-3 766**	**-4 808**	**-5 359**
Purchases of non-financial assets	(4181K)	5 862	18 638	3 421	4 977	5 278	4 620	18 295	3 777	4 859	5 384
Sales of non-financial assets	(4173K)	28	166	22	71	59	35	186	12	50	25
Cash surplus (+)/deficit (-)	(4713K)	**-12 417**	**-162 032**	**-32 459**	**-107 745**	**-35 131**	**-18 670**	**-194 005**	**-21 890**	**-94 725**	**-28 715**
Net cash flow from financing activities	(4714K)	**-15 315**	**203 356**	**66 675**	**91 154**	**56 260**	**20 213**	**234 302**	**71 347**	**69 090**	**44 655**
Net acquisition of financial assets other than cash[6]	(4715K)	-284	-1 375	-64	-915	-67	-68	-1 115	-79	-76	-113
Net incurrence of liabilities[7]	(4716K)	-15 031	204 731	66 739	92 070	56 327	20 281	235 417	71 426	69 166	44 768
Domestic	(4717K)	-14 919	155 707	68 008	58 286	56 963	20 281	203 539	46 804	69 166	45 404
Foreign	(4718K)	-111	49 024	-1 269	33 783	-636	-	31 878	24 622	-	-636
Net change in stock of cash[8]	(4719K)	**-27 731**	**41 324**	**34 216**	**-16 590**	**21 129**	**1 543**	**40 297**	**49 456**	**-25 635**	**15 939**

KB413

Selected items

R millions

Year ended 31 March		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash receipts from operating activities	(4701F)	509 691	587 132	641 550	613 214	690 232	764 954	831 580	924 176	1 013 638	1 121 501
Cash payments for operating activities	(4705F)	487 762	553 089	644 781	727 519	813 160	926 655	984 086	1 062 592	1 152 926	1 268 215
Net cash flow from operating activities	(4700F)	**21 929**	**34 043**	**-3 231**	**-114 305**	**-122 928**	**-161 701**	**-152 506**	**-138 417**	**-139 288**	**-146 714**
Net cash flow from investment in non-financial assets	(4712F)	**-12 621**	**-13 785**	**-15 679**	**-13 942**	**-16 004**	**-16 045**	**-19 203**	**-20 232**	**-21 687**	**-24 801**
Cash surplus (+)/deficit (-)	(4713F)	**9 308**	**20 258**	**-18 910**	**-128 247**	**-138 932**	**-177 746**	**-171 709**	**-158 649**	**-160 975**	**-171 515**
Net cash flow from financing activities	(4714F)	**6 109**	**653**	**34 206**	**170 447**	**167 615**	**120 958**	**138 766**	**180 280**	**182 421**	**158 009**
Net change in stock of cash[8]	(4719F)	**15 417**	**20 912**	**15 296**	**42 200**	**28 683**	**-56 788**	**-32 943**	**21 631**	**21 446**	**-13 506**

KB438

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of extra-budgetary institutions[1]
Statement of sources and uses of cash

R millions

Year ended 31 March	2016/2017		2017/2018					2018/2019		
	01	2017	02	03	04	01	2018	02	03	04
Net cash flow from operating activities (4725K)	**4 280**	**18 753**	**11 541**	**9 332**	**10 337**	**9 307**	**40 517**	**17 649**	**11 735**	**11 496**
Cash receipts from operating activities (4726K)	46 542	219 143	66 915	56 495	52 306	46 513	222 230	77 468	67 251	55 986
Taxes (4200K)	701	2 803	817	817	817	817	3 267	831	867	879
Social contributions (4727K)	-	-	-	-	-	-	-	-	-	-
Grants[2] (4205K)	20 471	114 779	42 965	30 414	30 369	18 472	122 220	50 599	37 130	26 244
Other receipts[3] (4201K)	25 370	101 561	23 133	25 264	21 121	27 224	96 742	26 039	29 254	28 863
Cash payments for operating activities (4728K)	42 261	200 389	55 374	47 163	41 969	37 206	181 713	59 819	55 515	44 489
Compensation of employees (4729K)	18 081	72 244	17 935	17 092	17 039	16 953	69 021	17 618	20 044	20 430
Purchases of goods and services (4730K)	20 593	115 376	36 136	28 360	23 243	18 780	106 520	40 736	33 717	22 701
Interest (4208K)	1 268	5 080	287	278	278	278	1 122	286	302	204
Subsidies (4731K)	-	-	-	-	-	-	-	-	-	-
Grants[4] (4732K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4733K)	-	-	-	-	-	-	-	-	-	-
Other payments[5] (4734K)	2 320	7 689	1 015	1 432	1 409	1 194	5 050	1 179	1 453	1 155
Net cash flow from investment in non-financial assets (4735K)	**-4 283**	**-16 144**	**-8 421**	**-8 136**	**-8 154**	**-8 205**	**-32 916**	**-8 692**	**-9 337**	**-9 304**
Purchases of non-financial assets (4211K)	4 385	16 572	8 647	8 401	8 425	8 476	33 949	8 760	9 392	9 357
Sales of non-financial assets (4203K)	101	429	226	265	271	272	1 033	68	55	53
Cash surplus (+)/deficit (-) (4736K)	**-3**	**2 610**	**3 120**	**1 195**	**2 183**	**1 103**	**7 601**	**8 957**	**2 399**	**2 192**
Net cash flow from financing activities (4737K)	**-57**	**-770**	**-1 059**	**782**	**-45**	**821**	**499**	**-1 454**	**525**	**1 183**
Net acquisition of financial assets other than cash[6] (4738K)	987	108	-4 062	-1 292	-838	-1 263	-7 455	-4 591	-3 220	-1 696
Net incurrence of liabilities[7] (4739K)	-1 044	-877	3 003	2 074	793	2 084	7 955	3 137	3 745	2 879
Domestic (4740K)	-1 044	-877	3 003	2 074	793	2 084	7 955	3 137	3 745	2 879
Foreign (4741K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash[8] (4742K)	**-60**	**1 840**	**2 061**	**1 978**	**2 138**	**1 924**	**8 101**	**7 503**	**2 924**	**3 376**

KB414

Selected items

R millions

Year ended 31 March	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash receipts from operating activities (4726F)	63 468	65 807	84 244	100 237	118 628	139 423	146 637	169 860	203 862	207 741
Cash payments for operating activities (4728F)	56 531	56 304	74 861	88 534	107 575	119 521	126 963	149 123	176 914	187 888
Net cash flow from operating activities (4725F)	**6 938**	**9 502**	**9 383**	**11 703**	**11 053**	**19 902**	**19 674**	**20 737**	**26 948**	**19 853**
Net cash flow from investment in non-financial assets (4735F)	**-3 291**	**-4 328**	**-4 775**	**-5 488**	**-7 401**	**-10 095**	**-10 702**	**-10 927**	**-14 568**	**-16 913**
Cash surplus (+)/deficit (-) (4736F)	**3 647**	**5 174**	**4 608**	**6 215**	**3 652**	**9 807**	**8 972**	**9 810**	**12 380**	**2 940**
Net cash flow from financing activities (4737F)	**-1 078**	**-1 287**	**-3 237**	**-1 705**	**500**	**-4 433**	**-4 417**	**-2 969**	**-6 774**	**-4 697**
Net change in stock of cash[8] (4742F)	**2 569**	**3 887**	**1 371**	**4 510**	**4 152**	**5 374**	**4 555**	**6 842**	**5 605**	**-1 757**

KB439

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of social security funds[1]
Statement of sources and uses of cash

R millions

Year ended 31 March	2016/2017		2017/2018					2018/2019		
	01	2017	02	03	04	01	2018	02	03	04
Net cash flow from operating activities (4750K)	**2 051**	**9 820**	**3 396**	**3 442**	**3 382**	**1 401**	**11 622**	**6 350**	**6 067**	**6 593**
Cash receipts from operating activities (4751K)	15 751	59 853	15 134	15 386	16 011	16 904	63 434	20 978	24 599	27 135
Taxes (4752K)	8 890	33 230	9 073	8 985	9 477	9 716	37 251	11 254	10 783	11 188
Social contributions (4753K)	6 287	24 215	5 945	6 283	6 409	7 076	25 713	6 077	6 536	6 435
Grants[2] (4235K)	-	-	-	-	-	-	-	-	-	-
Other receipts[3] (4231K)	573	2 408	116	118	125	112	470	3 647	7 280	9 511
Cash payments for operating activities (4754K)	13 700	50 033	11 738	11 944	12 628	15 502	51 812	14 628	18 532	20 542
Compensation of employees (4755K)	837	3 137	843	856	890	912	3 501	831	969	940
Purchases of goods and services (4756K)	410	1 846	518	513	519	657	2 207	205	656	494
Interest (4247K)	55	210	50	56	59	69	235	146	81	93
Subsidies (4757K)	-	-	-	-	-	-	-	-	-	-
Grants[4] (4758K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4759K)	12 353	44 695	10 289	10 458	11 130	13 844	45 721	12 164	13 506	12 938
Other payments[5] (4760K)	45	145	38	60	30	20	149	1 282	3 319	6 077
Net cash flow from investment in non-financial assets (4761K)	**-83**	**-344**	**-41**	**-38**	**-47**	**-64**	**-189**	**-57**	**-53**	**-49**
Purchases of non-financial assets (4240K)	84	346	48	46	54	72	220	57	53	49
Sales of non-financial assets (4233K)	1	2	8	8	8	8	31	0	0	0
Cash surplus (+)/deficit (-) (4762K)	**1 968**	**9 476**	**3 355**	**3 404**	**3 336**	**1 337**	**11 432**	**6 292**	**6 014**	**6 544**
Net cash flow from financing activities (4763K)	**-1 672**	**-11 882**	**-2 558**	**-2 640**	**-2 469**	**-522**	**-8 189**	**-6 745**	**-5 271**	**-5 413**
Net acquisition of financial assets other than cash[6] (4764K)	-2 741	-11 882	-2 779	-2 879	-3 079	-1 955	-10 692	-3 485	-2 880	-2 367
Net incurrence of liabilities[7] (4765K)	1 069	0	221	239	610	1 433	2 502	-3 260	-2 391	-3 046
Domestic (4766K)	1 069	0	221	239	610	1 433	2 502	-3 260	-2 391	-3 046
Foreign (4767K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash[8] (4768K)	**296**	**-2 406**	**797**	**764**	**867**	**815**	**3 243**	**-453**	**744**	**1 131**

KB415

Selected items

R millions

Year ended 31 March	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash receipts from operating activities (4751F)	19 410	25 184	32 433	33 315	36 104	36 394	41 592	49 056	47 120	55 178
Cash payments for operating activities (4754F)	14 080	16 358	19 990	22 557	24 247	23 828	26 277	39 212	35 371	44 713
Net cash flow from operating activities (4750F)	**5 330**	**8 826**	**12 443**	**10 758**	**11 857**	**12 565**	**15 316**	**9 845**	**11 749**	**10 465**
Net cash flow from investment in non-financial assets (4761F)	**-23**	**-120**	**-84**	**-138**	**-60**	**-26**	**-27**	**-60**	**-119**	**-192**
Cash surplus (+)/deficit (-) (4762F)	**5 308**	**8 706**	**12 359**	**10 620**	**11 797**	**12 540**	**15 289**	**9 785**	**11 630**	**10 273**
Net cash flow from financing activities (4763F)	**-7 022**	**-9 260**	**-12 510**	**-10 703**	**-11 660**	**-8 507**	**-13 846**	**-13 690**	**-12 877**	**-6 809**
Net change in stock of cash[8] (4768F)	**-1 715**	**-553**	**-151**	**-83**	**137**	**4 032**	**1 443**	**-3 905**	**-1 247**	**3 464**

KB440

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated central government[1]
Statement of sources and uses of cash

R millions

Year ended 31 March	2016/2017		2017/2018					2018/2019		
	01	2017	02	03	04	01	2018	02	03	04
Net cash flow from operating activities............ (4775K)	**-251**	**-114 986**	**-14 123**	**-90 065**	**-16 192**	**-3 377**	**-123 757**	**5 874**	**-72 114**	**-5 267**
Cash receipts from operating activities................. (4776K)	373 948	1 339 540	326 470	325 147	366 855	401 341	1 419 813	360 003	371 421	395 347
Taxes .... (4777K)	334 567	1 178 498	284 810	287 389	325 799	356 889	1 254 887	313 928	321 691	334 689
Social contributions... (4778K)	6 287	24 215	5 945	6 283	6 409	7 076	25 713	6 077	6 536	6 435
Grants[2] .... (4255K)	539	3 078	781	717	1 151	659	3 308	801	581	970
Other receipts[3]... (4779K)	32 554	133 749	34 934	30 757	33 496	36 717	135 905	39 197	42 612	53 253
Cash payments for operating activities................. (4780K)	374 199	1 454 525	340 593	415 212	383 047	404 718	1 543 570	354 129	443 535	400 614
Compensation of employees........................... (4781K)	55 668	218 575	56 221	58 307	56 209	55 491	226 229	56 184	62 022	62 563
Purchases of goods and services.................... (4782K)	38 325	179 381	48 646	42 667	39 293	40 900	171 506	52 690	49 653	38 772
Interest... (4258K)	53 247	151 627	24 684	54 611	26 281	58 351	163 927	24 758	63 333	28 190
Subsidies .... (4783K)	10 174	36 749	5 959	10 573	13 839	5 690	36 061	5 616	5 371	7 457
Grants[4] .... (4784K)	163 482	643 697	148 083	192 167	180 414	184 867	705 530	154 637	199 617	192 795
Social benefits.. (4785K)	48 286	190 097	47 930	50 628	51 095	53 876	203 528	54 202	56 092	55 662
Other payments[5].. (4786K)	5 018	34 399	9 069	6 258	15 918	5 544	36 789	6 042	7 447	15 176
Net cash flow from investment in non-financial assets .... (4787K)	**-10 201**	**-34 960**	**-11 861**	**-13 080**	**-13 420**	**-12 853**	**-51 214**	**-12 515**	**-14 198**	**-14 712**
Purchases of non-financial assets .... (4261K)	10 331	35 557	12 116	13 423	13 757	13 168	52 464	12 594	14 304	14 790
Sales of non-financial assets .... (4253K)	130	597	255	343	337	315	1 250	79	105	78
Cash surplus (+)/deficit (-)................................ (4788K)	**-10 452**	**-149 946**	**-25 984**	**-103 145**	**-29 612**	**-16 230**	**-174 971**	**-6 641**	**-86 312**	**-19 979**
Net cash flow from financing activities .... (4789K)	**-17 044**	**190 704**	**63 057**	**89 296**	**53 746**	**20 512**	**226 612**	**63 148**	**64 345**	**40 425**
Net acquisition of financial assets other than cash[6] .... (4790K)	-2 038	-13 149	-6 905	-5 086	-3 984	-3 286	-19 262	-8 156	-6 175	-4 176
Net incurrence of liabilities[7] .... (4791K)	-15 005	203 854	69 963	94 383	57 730	23 798	245 874	71 304	70 520	44 601
Domestic .... (4792K)	-14 894	154 830	71 232	60 600	58 366	23 798	213 996	46 682	70 520	45 237
Foreign .... (4793K)	-111	49 024	-1 269	33 783	-636	-	31 878	24 622	-	-636
Net change in stock of cash[8]........................... (4794K)	**-27 495**	**40 758**	**37 074**	**-13 849**	**24 134**	**4 282**	**51 641**	**56 507**	**-21 968**	**20 446**

KB416

Selected items

R millions

Year ended 31 March	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash receipts from operating activities .... (4776F)	556 550	640 052	703 270	683 477	770 603	860 557	928 584	1 043 733	1 156 992	1 272 953
Cash payments for operating activities .... (4780F)	522 353	587 681	684 675	775 322	870 622	989 790	1 046 100	1 151 568	1 257 583	1 389 350
Net cash flow from operating activities............ (4775F)	**34 197**	**52 371**	**18 595**	**-91 844**	**-100 018**	**-129 233**	**-117 516**	**-107 835**	**-100 591**	**-116 396**
Net cash flow from investment in non-financial assets .... (4787F)	**-15 934**	**-18 232**	**-20 538**	**-19 568**	**-23 465**	**-26 166**	**-29 932**	**-31 218**	**-36 375**	**-41 905**
Cash surplus (+)/deficit (-)................................ (4788F)	**18 263**	**34 139**	**-1 943**	**-111 412**	**-123 483**	**-155 399**	**-147 448**	**-139 054**	**-136 966**	**-158 302**
Net cash flow from financing activities .... (4789F)	**-1 991**	**-9 894**	**18 459**	**158 039**	**156 455**	**108 018**	**120 502**	**163 621**	**162 770**	**146 503**
Net change in stock of cash[8] .... (4794F)	**16 271**	**24 245**	**16 517**	**46 627**	**32 972**	**-47 382**	**-26 946**	**24 568**	**25 804**	**-11 799**

KB441

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of provincial governments[1]
Statement of sources and uses of cash

R millions

Year ended 31 March	2016/2017		2017/2018					2018/2019		
	01	2017	02	03	04	01	2018	02	03	04
Net cash flow from operating activities (4800K)	**1 603**	**32 873**	**11 719**	**14 278**	**1 827**	**13 334**	**41 158**	**15 150**	**10 568**	**5 198**
Cash receipts from operating activities (4801K)	127 096	519 385	138 535	141 825	138 772	138 166	557 298	147 207	150 185	149 393
Taxes (4280K)	3 247	12 077	2 885	3 427	3 077	3 479	12 868	3 221	3 445	3 513
Social contributions (4802K)	-	-	-	-	-	-	-	-	-	-
Grants[2] (4283K)	121 828	500 619	134 323	136 874	134 234	133 080	538 510	142 615	145 123	144 215
Other receipts[3] (4281K)	2 022	6 689	1 328	1 524	1 461	1 607	5 920	1 372	1 617	1 665
Cash payments for operating activities (4803K)	125 494	486 512	126 816	127 547	136 945	124 832	516 140	132 057	139 616	144 195
Compensation of employees (4804K)	77 955	311 779	82 462	83 599	85 411	82 840	334 312	83 498	93 687	92 186
Purchases of goods and services (4805K)	30 740	113 520	26 196	26 779	30 962	25 906	109 844	28 262	29 483	31 363
Interest (4286K)	11	42	3	18	25	15	61	8	21	21
Subsidies (4806K)	2 652	7 996	1 680	2 188	1 732	2 272	7 872	1 663	2 139	2 157
Grants[4] (4807K)	1 650	5 722	1 333	2 570	2 552	2 381	8 836	1 368	2 826	2 841
Social benefits (4808K)	551	2 137	1 183	1 663	1 923	1 279	6 048	2 245	1 806	2 234
Other payments[5] (4809K)	11 935	45 315	13 958	10 731	14 340	10 139	49 168	15 012	9 655	13 394
Net cash flow from investment in non-financial assets (4810K)	**-10 445**	**-33 943**	**-7 465**	**-9 227**	**-10 936**	**-11 323**	**-38 951**	**-6 375**	**-8 603**	**-10 730**
Purchases of non-financial assets (4289K)	10 586	34 244	7 477	9 295	10 961	11 405	39 139	6 403	8 635	10 751
Sales of non-financial assets (4297K)	142	301	12	68	26	82	188	28	32	20
Cash surplus (+)/deficit (-) (4811K)	**-8 842**	**-1 070**	**4 254**	**5 051**	**-9 109**	**2 011**	**2 207**	**8 776**	**1 966**	**-5 532**
Net cash flow from financing activities (4812K)	**-75**	**-522**	**28**	**-123**	**-97**	**-70**	**-262**	**-159**	**-267**	**-119**
Net acquisition of financial assets other than cash[6] (4813K)	-176	-838	-132	-154	-115	-137	-537	-169	-274	-169
Net incurrence of liabilities[7] (4814K)	101	316	160	31	18	66	275	9	8	50
Domestic (4815K)	101	316	160	31	18	66	275	9	8	50
Foreign (4816K)	-	-	-	-	-	-	-	-	-	-
Net change in stock of cash[8] (4817K)	**-8 917**	**-1 592**	**4 282**	**4 928**	**-9 206**	**1 940**	**1 944**	**8 616**	**1 699**	**-5 652**

KB417

Selected items

R millions

Year ended 31 March	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash receipts from operating activities (4801F)	186 243	214 569	256 235	304 387	334 715	374 809	401 533	429 891	461 765	488 795
Cash payments for operating activities (4803F)	165 721	191 592	234 381	281 962	307 992	339 375	365 241	394 214	422 256	450 698
Net cash flow from operating activities (4800F)	**20 522**	**22 977**	**21 854**	**22 425**	**26 724**	**35 434**	**36 292**	**35 678**	**39 509**	**38 096**
Net cash flow from investment in non-financial assets (4810F)	**-20 230**	**-21 921**	**-27 891**	**-21 260**	**-21 127**	**-28 995**	**-29 737**	**-30 677**	**-32 267**	**-36 241**
Cash surplus (+)/deficit (-) (4811F)	**292**	**1 056**	**-6 038**	**1 164**	**5 597**	**6 439**	**6 555**	**5 001**	**7 242**	**1 856**
Net cash flow from financing activities (4812F)	**-132**	**-140**	**9**	**24**	**48**	**20**	**-192**	**-326**	**-1 082**	**-581**
Net change in stock of cash[8] (4817F)	**161**	**916**	**-6 029**	**1 188**	**5 645**	**6 459**	**6 363**	**4 675**	**6 160**	**1 275**

KB442

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of local governments[1]
Statement of sources and uses of cash

R millions

Year ended 31 March	2016/2017		2017/2018					2018/2019		
	01	2017	02	03	04	01	2018	02	03	04
Net cash flow from operating activities (4825K)	**26 446**	**84 663**	**-14 210**	**46 025**	**25 062**	**32 782**	**89 659**	**-12 835**	**47 435**	**32 784**
Cash receipts from operating activities (4826K)	92 308	359 257	64 054	114 806	96 841	101 060	376 761	63 987	119 454	110 162
Taxes (4827K)	13 849	56 718	13 000	18 526	15 549	16 004	63 079	15 850	20 370	17 817
Social contributions (4828K)	-	-	-	-	-	-	-	-	-	-
Grants[2] (4829K)	32 155	108 099	919	43 781	34 579	38 755	118 034	935	44 819	39 156
Other receipts[3] (4830K)	46 304	194 440	50 135	52 499	46 713	46 301	195 648	47 202	54 265	53 189
Cash payments for operating activities (4831K)	65 862	274 594	78 264	68 781	71 779	68 278	287 102	76 822	72 019	77 378
Compensation of employees (4832K)	22 042	88 206	24 210	23 426	25 605	24 275	97 516	25 267	25 173	27 542
Purchases of goods and services (4833K)	39 844	171 282	48 889	42 031	41 817	40 490	173 227	48 043	43 838	46 073
Interest (4834K)	2 637	9 100	3 094	1 590	2 597	1 928	9 209	1 534	1 388	1 984
Subsidies (4835K)	-	-	-	-	-	-	-	-	-	-
Grants[4] (4836K)	-	-	-	-	-	-	-	-	-	-
Social benefits (4837K)	-	-	-	-	-	-	-	-	-	-
Other payments[5] (4838K)	1 339	6 006	2 071	1 734	1 760	1 585	7 150	1 978	1 620	1 779
Net cash flow from investment in non-financial assets (4839K)	**-12 046**	**-48 264**	**-12 046**	**-12 640**	**-12 640**	**-12 640**	**-49 967**	**-12 640**	**-12 413**	**-12 413**
Purchases of non-financial assets (4840K)	12 172	48 768	12 172	12 766	12 766	12 766	50 470	12 766	12 538	12 538
Sales of non-financial assets (4841K)	126	504	126	126	126	126	504	126	126	126
Cash surplus (+)/deficit (-) (4842K)	**14 401**	**36 400**	**-26 255**	**33 384**	**12 422**	**20 142**	**39 693**	**-25 475**	**35 022**	**20 372**
Net cash flow from financing activities (4843K)	**-14 087**	**-38 529**	**25 723**	**-33 313**	**-12 288**	**-20 145**	**-40 023**	**25 393**	**-34 992**	**-20 352**
Net acquisition of financial assets other than cash[6] (4844K)	-15 740	-33 003	1 191	-33 039	-12 770	-20 265	-64 884	170	-35 009	-20 441
Net incurrence of liabilities[7] (4849K)	1 654	-5 526	24 532	-274	482	120	24 862	25 223	17	89
Domestic (4850K)	1 654	-5 526	24 532	-274	482	120	24 862	25 223	17	89
Foreign (4851K)	-	-	-	-	-	-	-	-	-	-
Net change in the stock of cash[8] (4848K)	**314**	**-2 129**	**-532**	**72**	**134**	**-3**	**-330**	**-82**	**30**	**20**

KB418

Selected items

R millions

Year ended 31 March	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash receipts from operating activities (4826F)	110 582	138 306	156 401	177 223	205 443	226 576	250 409	274 213	304 147	330 428
Cash payments for operating activities (4831F)	90 925	109 105	125 983	133 576	156 090	176 407	195 242	215 161	236 705	257 869
Net cash flow from operating activities (4825F)	**19 657**	**29 201**	**30 418**	**43 647**	**49 353**	**50 169**	**55 167**	**59 052**	**67 442**	**72 559**
Net cash flow from investment in non-financial assets (4839F)	**-20 391**	**-33 772**	**-40 389**	**-41 128**	**-35 792**	**-38 261**	**-42 051**	**-49 104**	**-56 686**	**-51 015**
Cash surplus (+)/deficit (-) (4842F)	**-734**	**-4 571**	**-9 971**	**2 519**	**13 561**	**11 908**	**13 116**	**9 948**	**10 756**	**21 544**
Net cash flow from financing activities (4843F)	**7 159**	**12 156**	**3 034**	**1 138**	**-11 625**	**9 779**	**-15 557**	**-1 768**	**-384**	**-33 338**
Net change in stock of cash[8] (4848F)	**6 425**	**7 585**	**-6 937**	**3 657**	**1 936**	**21 687**	**-2 441**	**8 180**	**10 372**	**-11 794**

KB443

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data provided by Statistics South Africa (Stats SA). From the 1996/97 fiscal year onwards data were revised based on a census conducted by Stats SA for the financial year of local government. The data are based on the GRAP/GAMAP accounting standards from the financial year ending June 2005. Stats SA survey changed to the current *Quarterly Financial Statistics* format from the financial year ending June 2008, and therefore data are not strictly comparable with prior years.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated general government[1]
Statement of sources and uses of cash

R millions

Year ended 31 March	2016/2017		2017/2018					2018/2019		
	01	2017	02	03	04	01	2018	02	03	04
Net cash flow from operating activities (4855K)	**27 798**	**2 550**	**-16 614**	**-29 762**	**10 697**	**42 739**	**7 061**	**8 507**	**-14 111**	**32 715**
Cash receipts from operating activities (4856K)	439 255	1 608 971	393 368	400 674	433 205	468 273	1 695 520	427 171	450 632	471 055
Taxes (4857K)	351 664	1 247 293	300 694	309 343	344 425	376 372	1 330 835	332 998	345 506	356 019
Social contributions (4858K)	6 287	24 215	5 945	6 283	6 409	7 076	25 713	6 077	6 536	6 435
Grants[2] (4859K)	425	2 586	331	268	701	200	1 500	325	95	494
Other receipts[3] (4860K)	80 880	334 878	86 397	84 780	81 670	84 625	337 472	87 771	98 495	108 107
Cash payments for operating activities (4861K)	411 457	1 606 421	409 981	430 436	422 509	425 534	1 688 460	418 665	464 743	438 340
Compensation of employees (4862K)	155 665	618 560	162 893	165 332	167 224	162 607	658 056	164 950	180 881	182 291
Purchases of goods and services (4863K)	108 908	464 184	123 731	111 477	112 072	107 296	454 577	128 996	122 974	116 208
Interest (4864K)	55 894	160 769	27 781	56 219	28 903	60 293	173 197	26 300	64 742	30 195
Subsidies (4865K)	12 825	44 745	7 639	12 761	15 570	7 963	43 933	7 279	7 510	9 614
Grants[4] (4866K)	11 035	40 209	13 725	13 633	13 703	14 953	56 014	11 662	12 015	11 789
Social benefits (4867K)	48 837	192 234	49 112	52 291	53 018	55 154	209 576	56 447	57 899	57 895
Other payments[5] (4868K)	18 293	85 720	25 099	18 723	32 017	17 268	93 107	23 032	18 722	30 349
Net cash flow from investment in non-financial assets (4869K)	**-32 691**	**-117 168**	**-31 372**	**-34 947**	**-36 996**	**-36 817**	**-140 132**	**-31 530**	**-35 214**	**-37 855**
Purchases of non-financial assets (4870K)	33 088	118 567	31 765	35 485	37 485	37 340	142 074	31 764	35 477	38 079
Sales of non-financial assets (4871K)	397	1 401	393	538	489	523	1 942	234	263	225
Cash surplus (+)/deficit (-) (4872K)	**-4 893**	**-114 617**	**-47 985**	**-64 709**	**-26 299**	**5 922**	**-133 071**	**-23 023**	**-49 325**	**-5 139**
Net cash flow from financing activities (4873K)	**-31 205**	**151 654**	**88 809**	**55 861**	**41 361**	**297**	**186 327**	**88 382**	**29 086**	**19 953**
Net acquisition of financial assets other than cash[6] (4874K)	-17 954	-46 990	-5 846	-38 279	-16 869	-23 688	-84 684	-8 154	-41 458	-24 787
Net incurrence of liabilities[7] (4875K)	-13 251	198 644	94 655	94 140	58 230	23 985	271 010	96 536	70 544	44 740
Domestic (4876K)	-13 140	149 620	95 924	60 357	58 866	23 985	239 132	71 914	70 544	45 376
Foreign (4877K)	-111	49 024	-1 269	33 783	-636	-	31 878	24 622	-	-636
Net change in stock of cash[8] (4878K)	**-36 099**	**37 036**	**40 823**	**-8 849**	**15 062**	**6 219**	**53 255**	**65 359**	**-20 239**	**14 814**

KB419

Selected items

R millions

Year ended 31 March	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash receipts from operating activities (4856F)	646 490	747 045	822 298	815 271	921 449	1 028 480	1 112 684	1 246 376	1 385 714	1 514 942
Cash payments for operating activities (4861F)	572 115	642 495	751 431	841 044	945 391	1 072 110	1 138 742	1 259 482	1 379 354	1 520 683
Net cash flow from operating activities (4855F)	**74 375**	**104 550**	**70 867**	**-25 772**	**-23 941**	**-43 630**	**-26 057**	**-13 106**	**6 360**	**-5 741**
Net cash flow from investment in non-financial assets (4869F)	**-56 555**	**-73 925**	**-88 818**	**-81 956**	**-80 383**	**-93 422**	**-101 720**	**-110 999**	**-125 328**	**-129 161**
Cash surplus (+)/deficit (-) (4872F)	**17 819**	**30 624**	**-17 951**	**-107 728**	**-104 325**	**-137 052**	**-127 778**	**-124 105**	**-118 968**	**-134 902**
Net cash flow from financing activities (4873F)	**5 036**	**2 122**	**21 502**	**159 200**	**144 877**	**117 816**	**104 754**	**161 528**	**161 304**	**112 584**
Net change in stock of cash[8] (4878F)	**22 855**	**32 746**	**3 551**	**51 472**	**40 552**	**-19 236**	**-23 024**	**37 423**	**42 336**	**-22 318**

KB444

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of non-financial public enterprises and corporations[1]
Statement of sources and uses of cash

R millions

Year ended 31 March	2016/2017		2017/2018					2018/2019		
	01	2017	02	03	04	01	2018	02	03	04
Net cash flow from operating activities............ (4885K)	**25 763**	**79 191**	**705**	**19 613**	**10 496**	**2 824**	**33 639**	**-6 064**	**17 707**	**-358**
Cash receipts from operating activities .... (4886K)	111 468	424 880	98 131	111 812	114 295	116 349	440 586	93 370	120 580	107 163
Taxes.. (4887K)	-	-	-	-	-	-	-	-	-	-
Social contributions... (4888K)	-	-	-	-	-	-	-	-	-	-
Grants[2] .... (4889K)	-	-	-	-	-	-	-	-	-	-
Other receipts[3] .... (4890K)	111 468	424 880	98 131	111 812	114 295	116 349	440 586	93 370	120 580	107 163
Cash payments for operating activities .... (4891K)	85 705	345 689	97 425	92 199	103 799	113 524	406 947	99 434	102 873	107 521
Compensation of employees........................... (4892K)	23 205	88 237	21 846	20 553	27 568	29 071	99 038	29 147	24 374	24 237
Purchases of goods and services.................... (4893K)	49 177	218 198	69 864	64 821	67 769	65 964	268 419	58 000	59 137	72 002
Interest... (4894K)	6 676	19 267	4 898	5 844	7 538	16 923	35 203	11 215	15 848	10 128
Subsidies .... (4895K)	-	-	-	-	-	-	-	-	-	-
Grants[4] .... (4896K)	-	-	-	-	-	-	-	-	-	-
Social benefits... (4897K)	-	-	-	-	-	-	-	-	-	-
Other payments[5] .... (4898K)	6 647	19 988	817	981	923	1 566	4 287	1 073	3 514	1 153
Net cash flow from investment in non-financial assets .... (4899K)	**-47 460**	**-109 463**	**-23 603**	**-26 056**	**-27 448**	**-31 270**	**-108 378**	**-20 693**	**-20 629**	**-21 995**
Purchases of non-financial assets .... (4900K)	47 939	110 536	23 685	26 247	27 710	34 438	112 081	20 806	20 918	22 107
Sales of non-financial assets .... (4901K)	479	1 073	82	191	262	3 169	3 703	113	290	112
Cash surplus (+)/deficit (-)................................ (4902K)	**-21 697**	**-30 276**	**-22 898**	**-6 443**	**-16 953**	**-28 445**	**-74 739**	**-26 757**	**-2 922**	**-22 353**
Net cash flow from financing activities .... (4903K)	**4 158**	**15 978**	**5 645**	**22 416**	**18 351**	**30 806**	**77 218**	**23 586**	**27 225**	**15 420**
Net acquisition of financial assets other than cash[6] .... (4904K)	-35 008	-38 763	1 545	6 602	11 550	-1 719	17 978	1 433	-19 376	-11 348
Net incurrence of liabilities[7] .... (4905K)	39 166	54 741	4 100	15 814	6 801	32 525	59 240	22 154	46 601	26 767
Domestic .... (4906K)	39 677	51 972	2 473	8 079	449	26 380	37 381	20 853	45 481	25 064
Foreign .... (4907K)	-510	2 769	1 626	7 735	6 352	6 145	21 859	1 300	1 120	1 703
Net change in stock of cash[8] .... (4908K)	**-17 539**	**-14 298**	**-17 253**	**15 973**	**1 398**	**2 361**	**2 479**	**-3 171**	**24 303**	**-6 933**

KB422

Selected items

R millions

Year ended 31 March	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash receipts from operating activities.................. (4886F)	179 757	186 900	215 418	232 838	266 781	305 623	332 279	356 028	431 891	403 304
Cash payments for operating activities.................. (4891F)	146 473	161 995	181 701	211 478	221 988	230 977	272 509	291 653	367 551	324 326
Net cash flow from operating activities............. (4885F)	**33 284**	**24 905**	**33 717**	**21 360**	**44 793**	**74 645**	**59 770**	**64 376**	**64 341**	**78 979**
Net cash flow from investment in non-financial assets ....(4899F)	**-45 172**	**-60 409**	**-95 521**	**-95 644**	**-90 615**	**-100 953**	**-116 003**	**-121 643**	**-102 674**	**-116 347**
Cash surplus (+)/deficit (-)................................. (4902F)	**-11 888**	**-35 504**	**-61 804**	**-74 284**	**-45 822**	**-26 307**	**-56 233**	**-57 267**	**-38 334**	**-37 372**
Net cash flow from financing activities .... (4903F)	**16 990**	**45 105**	**68 764**	**71 324**	**50 053**	**33 462**	**37 844**	**63 205**	**32 587**	**71 563**
Net change in stock of cash[8]............................ (4908F)	**5 102**	**9 601**	**6 960**	**-2 961**	**4 231**	**7 155**	**-18 389**	**5 938**	**-5 746**	**34 191**

KB445

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial public enterprises and corporations e.g. Eskom, Telkom, Transnet and the Water Boards.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement[1,2]

R millions

End of	National government (4190K)	Extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Provincial governments (4296K)	Local governments[3] (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2013	171 709	-8 972	-15 289	147 448	-6 555	-13 116	127 778	56 233	184 011
2014	158 649	-9 810	-9 785	139 054	-5 001	-9 948	124 105	57 267	181 372
2015	160 975	-12 380	-11 630	136 966	-7 242	-10 756	118 968	38 334	157 302
2016	171 515	-2 940	-10 273	158 302	-1 856	-21 544	134 902	37 372	172 274
2017	162 032	-2 610	-9 476	149 946	1 070	-36 400	114 617	30 276	144 893
2018	194 005	-7 601	-11 432	174 971	-2 207	-39 693	133 071	74 739	207 810
31 December									
2013	159 383	-10 372	-11 447	137 563	-5 586	-8 376	123 600	72 162	195 762
2014	168 422	-10 299	-12 342	145 781	-11 054	-4 359	130 369	34 386	164 755
2015	160 186	-4 372	-9 168	146 645	681	-24 983	122 343	25 084	147 427
2016	187 197	-4 301	-9 701	173 195	-3 156	-35 983	134 055	35 934	169 989
2017	187 751	-6 496	-12 063	169 193	8 646	-33 951	143 887	67 990	211 878
2018	164 001	-14 651	-20 188	129 162	-7 219	-50 061	71 564	80 477	152 041
2011: 02	42 326	-1 865	-3 535	36 927	-8 645	8 876	37 157	9 137	46 294
03	67 175	-1 904	-2 727	62 545	-3 936	-6 995	51 614	-4 863	46 750
04	18 508	-2 901	-3 177	12 431	1 878	-4 812	9 496	2 066	11 563
2012: 01	49 736	-3 138	-3 101	43 497	4 264	-8 976	38 785	19 968	58 753
02	30 316	-2 692	-5 176	22 448	-9 884	15 050	27 613	5 052	32 665
03	71 725	-2 196	-3 259	66 269	-1 842	-13 877	50 550	4 718	55 268
04	35 235	-2 482	-3 390	29 363	2 416	-4 834	26 945	20 451	47 396
2013: 01	34 434	-1 602	-3 463	29 368	2 755	-9 454	22 669	26 013	48 682
02	29 565	-3 150	-3 676	22 739	-9 906	20 696	33 529	16 375	49 904
03	67 505	-3 368	-2 873	61 264	-1 451	-15 647	44 166	14 416	58 582
04	27 879	-2 252	-1 435	24 192	3 015	-3 971	23 236	15 359	38 595
2014: 01	33 700	-1 040	-1 801	30 859	3 340	-11 026	23 174	11 118	34 292
02	27 538	-3 438	-3 975	20 126	-12 216	24 125	32 035	11 782	43 817
03	81 805	-3 211	-3 635	74 959	-2 793	-13 442	58 724	9 154	67 877
04	25 379	-2 610	-2 932	19 837	615	-4 015	16 437	2 332	18 769
2015: 01	26 252	-3 121	-1 088	22 043	7 153	-17 423	11 773	15 066	26 839
02	33 128	-1 268	-3 816	28 044	-11 825	24 063	40 282	4 321	44 603
03	84 723	-253	-1 919	82 551	-825	-25 170	56 556	-18 575	37 980
04	16 083	270	-2 346	14 007	6 179	-6 453	13 733	24 272	38 005
2016: 01	37 582	-1 689	-2 193	33 700	4 616	-13 984	24 332	27 355	51 686
02	31 972	-1 814	-2 793	27 365	-12 880	22 817	37 303	4 459	41 762
03	91 286	-972	-2 207	88 108	-185	-31 664	56 259	-19 639	36 620
04	26 358	173	-2 509	24 022	5 293	-13 152	16 162	23 759	39 921
2017: 01	12 417	3	-1 968	10 452	8 842	-14 401	4 893	21 697	26 590
02	32 459	-3 120	-3 355	25 984	-4 254	26 255	47 985	22 898	70 883
03	107 745	-1 195	-3 404	103 145	-5 051	-33 384	64 709	6 443	71 152
04	35 131	-2 183	-3 336	29 612	9 109	-12 422	26 299	16 953	43 252
2018: 01	18 670	-1 103	-1 337	16 230	-2 011	-20 142	-5 922	28 445	22 523
02	21 890	-8 957	-6 292	6 641	-8 776	25 475	23 023	26 757	49 780
03	94 725	-2 399	-6 014	86 312	-1 966	-35 022	49 325	2 922	52 247
04	28 715	-2 192	-6 544	19 979	5 532	-20 372	5 139	22 353	27 492

KB423

1. Data for the past two years are preliminary and subject to revision. The non-financial public sector borrowing requirement is calculated as the cash deficit/surplus of the statement of sources and uses of cash for all levels of government.
2. Deficit (+) surplus (-).
3. Including market establishments of local governments not operating as a separate institutional unit.

Government finance statistics of financial public enterprises and corporations[1]
Statement of sources and uses of cash

R millions

Year ended 31 March	2016/2017		2017/2018					2018/2019		
	01	2017	02	03	04	01	2018	02	03	04
Net cash flow from operating activities............. (4915K)	**2 756**	**10 102**	**2 351**	**-253**	**2 114**	**-559**	**3 652**	**1 785**	**3 486**	**3 603**
Cash receipts from operating activities.................. (4916K)	5 591	19 978	6 361	6 755	7 516	6 551	27 182	9 748	11 973	12 966
Taxes .... (4917K)	-	-	-	-	-	-	-	-	-	-
Social contributions .... (4918K)	-	-	-	-	-	-	-	-	-	-
Grants[2] .... (4919K)	-	-	-	-	-	-	-	-	-	-
Other receipts[3] .... (4920K)	5 591	19 978	6 361	6 755	7 516	6 551	27 182	9 748	11 973	12 966
Cash payments for operating activities.................. (4921K)	2 836	9 875	4 010	7 008	5 402	7 110	23 529	7 963	8 487	9 362
Compensation of employees .... (4922K)	635	1 805	510	720	722	710	2 662	716	547	575
Purchases of goods and services..................... (4923K)	887	3 516	2 169	3 886	3 587	3 839	13 481	6 201	6 027	6 826
Interest .... (4924K)	1 070	3 580	1 001	2 072	1 031	2 254	6 358	856	1 759	1 826
Subsidies .... (4925K)	-	-	-	-	-	-	-	-	-	-
Grants[4] .... (4926K)	-	-	-	-	-	-	-	-	-	-
Social benefits .... (4927K)	-	-	-	-	-	-	-	-	-	-
Other payments[5] .... (4928K)	244	974	330	330	62	307	1 028	190	154	136
Net cash flow from investment in non-financial assets .... (4929K)	**-107**	**-1 014**	**-28**	**-349**	**-123**	**-124**	**-624**	**-1 413**	**-2 146**	**-2 014**
Purchases of non-financial assets..................... (4930K)	109	1 100	31	349	124	124	628	1 413	2 146	2 014
Sales of non-financial assets .... (4931K)	3	85	3	1	0	0	4	0	0	0
Cash surplus (+)/deficit (-).................................. (4932K)	**2 649**	**9 088**	**2 323**	**-602**	**1 990**	**-683**	**3 028**	**373**	**1 340**	**1 589**
Net cash flow from financing activities .... (4933K)	**-3 167**	**-8 869**	**-2 180**	**-12 109**	**-1 055**	**-1 597**	**-16 942**	**1 386**	**8 975**	**8 698**
Net acquisition of financial assets other than cash[6] .... (4934K)	717	-8 684	-350	-3 719	-4 433	-4 341	-12 843	2 623	2 365	2 442
Net incurrence of liabilities[7] .... (4935K)	-3 884	-185	-1 830	-8 391	3 378	2 744	-4 099	-1 236	6 610	6 256
Domestic .... (4936K)	-3 162	632	-1 251	-8 004	3 293	2 655	-3 308	-1 240	6 601	6 248
Foreign .... (4937K)	-722	-816	-579	-386	85	89	-791	4	9	9
Net change in stock of cash[8]............................ (4938K)	**-518**	**219**	**143**	**-12 711**	**935**	**-2 280**	**-13 913**	**1 759**	**10 316**	**10 287**

KB447

Selected items

R millions

Year ended 31 March	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Cash receipts from operating activities .... (4916F)	7 430	9 681	11 674	15 249	16 114	12 988	20 124	15 449	12 018	26 887
Cash payments for operating activities .... (4921F)	5 045	7 197	8 039	15 236	9 806	10 247	10 674	10 426	8 437	14 385
Net cash flow from operating activities.............. (4915F)	**2 385**	**2 485**	**3 635**	**12**	**6 308**	**2 741**	**9 450**	**5 023**	**3 581**	**12 502**
Net cash flow from investment in non-financial assets .... (4929F)	**-27**	**-133**	**-258**	**-1 507**	**-1 368**	**-874**	**-1 581**	**-41**	**-1 049**	**-2 143**
Cash surplus (+)/deficit (-).................................. (4932F)	**2 358**	**2 352**	**3 377**	**-1 495**	**4 940**	**1 867**	**7 868**	**4 982**	**2 532**	**10 359**
Net cash flow from financing activities .... (4933F)	**-2 020**	**-11**	**-2 049**	**-553**	**-3 950**	**1 021**	**-7 482**	**-3 002**	**-2 921**	**-6 997**
Net change in stock of cash[8] .... (4938F)	**339**	**2 341**	**1 328**	**-2 048**	**990**	**2 888**	**386**	**1 981**	**-389**	**3 362**

KB446

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial public enterprises and corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Total expenditure: Consolidated general government
Functional classification[1,2]

R millions

Year ended 31 March		2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General public services	(4331F)	156 927	178 414	186 077	190 482	236 038	286 498	308 665	346 858	373 730	385 652
Of which: Public debt transactions[3]	(4383F)	52 835	54 326	57 016	66 170	76 370	88 063	101 090	114 704	128 796	146 497
Defence	(4371F)	27 587	32 183	29 118	34 116	34 754	36 848	41 925	41 879	43 486	47 173
Public order and safety	(4372F)	72 579	84 226	95 857	104 996	115 601	126 905	136 642	139 613	149 718	158 191
Economic affairs	(4332F)	74 279	95 483	89 424	92 778	107 802	110 361	124 845	132 829	169 748	160 929
Of which: Agriculture, forestry, fishing, and hunting	(4379F)	13 418	14 639	13 591	15 868	17 082	18 708	20 219	20 159	20 330	21 463
Fuel and energy	(4378F)	4 905	5 156	5 903	4 454	4 982	5 292	6 622	6 343	29 857	8 434
Mining, manufacturing, and construction	(4380F)	6 561	6 061	5 510	5 917	6 554	6 963	7 880	8 565	9 149	9 262
Transport	(4333F)	33 926	49 798	42 561	46 167	56 070	55 256	57 984	66 013	72 858	78 054
Communication	(4334F)	1 900	2 592	2 235	1 671	1 747	1 530	2 288	1 625	2 027	3 627
Other industries	(4335F)	2 254	2 584	2 629	3 148	3 349	3 301	4 492	4 482	4 931	4 847
Environmental protection	(4387F)	4 886	6 157	6 576	7 341	9 001	9 483	9 919	11 420	10 982	11 791
Housing and community amenities	(4376F)	28 173	34 679	37 486	41 372	48 218	55 553	61 795	61 662	68 645	68 727
Health	(4374F)	68 249	82 054	98 825	109 205	123 568	136 698	145 910	156 721	172 729	185 291
Of which: Outpatient services	(4336F)	63	51	58	59	79	73	113	114	108	6 306
Hospital services	(4337F)	27 604	31 908	41 371	45 455	71 848	78 093	82 964	90 343	98 498	104 918
Public health services	(4339F)	34 526	42 295	48 549	53 785	40 852	45 349	47 995	51 264	56 387	61 562
Recreation, culture and religion	(4377F)	16 411	21 998	25 748	27 208	32 049	39 027	40 154	33 554	36 139	37 844
Education	(4373F)	119 665	143 733	168 778	186 145	211 185	229 426	249 187	265 422	285 241	306 584
Of which: Pre-primary and primary education	(4340F)	40 787	49 648	59 840	64 556	70 305	76 022	79 241	80 481	88 356	94 450
Secondary education	(4341F)	31 754	38 148	44 753	49 817	54 670	58 223	61 894	65 001	68 279	73 440
Tertiary education	(4342F)	28 075	32 166	38 039	42 696	48 192	55 160	60 090	64 832	70 380	76 655
Social protection	(4375F)	92 697	106 910	121 802	131 283	140 903	153 046	170 422	182 821	202 824	222 156
Total outlays	(4385F)	**661 452**	**785 837**	**859 691**	**924 926**	**1 059 120**	**1 183 845**	**1 289 462**	**1 372 779**	**1 513 243**	**1 584 337**
Discrepancy with consolidated general government[4]	(4386F)	55 523	55 058	63 671	101 388	107 045	57 470	81 755	132 818	137 460	140 651
Total expenditure: Consolidated general government	(4357F)	**716 976**	**840 895**	**923 363**	**1 026 314**	**1 166 165**	**1 241 314**	**1 371 218**	**1 505 597**	**1 650 703**	**1 724 988**

KB420

Total expenditure: Consolidated general government
Functional classification[1,2]

Percentage

Year ended 31 March		2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General public services	(4331Z)	23.7	22.7	21.6	20.6	22.3	24.2	23.9	25.3	24.7	24.3
Of which: Public debt transactions[3]	(4383Z)	8.0	6.9	6.6	7.2	7.2	7.4	7.8	8.4	8.5	9.2
Defence	(4371Z)	4.2	4.1	3.4	3.7	3.3	3.1	3.3	3.1	2.9	3.0
Public order and safety	(4372Z)	11.0	10.7	11.2	11.4	10.9	10.7	10.6	10.2	9.9	10.0
Economic affairs	(4332Z)	11.2	12.2	10.4	10.0	10.2	9.3	9.7	9.7	11.2	10.2
Of which: Agriculture, forestry, fishing, and hunting	(4379Z)	2.0	1.9	1.6	1.7	1.6	1.6	1.6	1.5	1.3	1.4
Fuel and energy	(4378Z)	0.7	0.7	0.7	0.5	0.5	0.4	0.5	0.5	2.0	0.5
Mining, manufacturing, and construction	(4380Z)	1.0	0.8	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Transport	(4333Z)	5.1	6.3	5.0	5.0	5.3	4.7	4.5	4.8	4.8	4.9
Communication	(4334Z)	0.3	0.3	0.3	0.2	0.2	0.1	0.2	0.1	0.1	0.2
Other industries	(4335Z)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection	(4387Z)	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.7
Housing and community amenities	(4376Z)	4.3	4.4	4.4	4.5	4.6	4.7	4.8	4.5	4.5	4.3
Health	(4374Z)	10.3	10.4	11.5	11.8	11.7	11.5	11.3	11.4	11.4	11.7
Of which: Outpatient services	(4336Z)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
Hospital services	(4337Z)	4.2	4.1	4.8	4.9	6.8	6.6	6.4	6.6	6.5	6.6
Public health services	(4339Z)	5.2	5.4	5.6	5.8	3.9	3.8	3.7	3.7	3.7	3.9
Recreation, culture and religion	(4377Z)	2.5	2.8	3.0	2.9	3.0	3.3	3.1	2.4	2.4	2.4
Education	(4373Z)	18.1	18.3	19.6	20.1	19.9	19.4	19.3	19.3	18.8	19.4
Of which: Pre-primary and primary education	(4340Z)	6.2	6.3	7.0	7.0	6.6	6.4	6.1	5.9	5.8	6.0
Secondary education	(4341Z)	4.8	4.9	5.2	5.4	5.2	4.9	4.8	4.7	4.5	4.6
Tertiary education	(4342Z)	4.2	4.1	4.4	4.6	4.6	4.7	4.7	4.7	4.7	4.8
Social protection	(4375Z)	14.0	13.6	14.2	14.2	13.3	12.9	13.2	13.3	13.4	14.0
Total outlays	(4385Z)	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

KB421

1. Source Statistics South Africa (Stats SA).
2. Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.
3. Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.
4. Mostly local government trading accounts not included in the analysis by Stats SA.

Social security funds[1]
Liabilities

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes	Financial derivatives and employee stock options	Other accounts payable				Total
	Reserves	Retained earnings			Provisions for outstanding claims[2]	Trade creditors	Deposits[3]	Employee benefits	
	(4942Q)	(4943Q)	(4944Q)	(4945Q)	(4947Q)	(4948Q)	(4949Q)	(4950Q)	(4940Q)
31 March									
2016	190 230	120 851	-	-	25 522	1 173	6	784	338 566
2017	245 793	124 437	-	36	22 963	1 034	6	836	395 107
2018	281 825	141 062	-	-	23 040	1 482	6	438	447 852
2017: 01	245 793	124 437	-	36	22 963	1 034	6	836	395 107
02	254 801	128 594	-	27	22 982	1 146	6	737	408 293
03	263 809	132 750	-	18	23 001	1 258	6	637	421 479
04	272 817	136 906	-	9	23 020	1 370	6	537	434 666
2018: 01	281 825	141 062	-	-	23 040	1 482	6	438	447 852
02	259 445	144 637	-	-	24 347	1 397	7	551	430 384
03	237 064	148 212	-	-	25 655	1 312	7	665	412 915
04	214 684	151 787	-	-	26 962	1 227	8	778	395 447

KB450

Assets

R millions

End of	Non-financial assets[4]	Financial assets							Total
		Currency and deposits		Debt securities			Equity and investment fund shares	Other accounts receivable[6]	
		Cash	Fixed deposits	Bonds	Bills and NCDs	Promissory notes[5]			
	(4961Q)	(4964Q)	(4965Q)	(4967Q)	(4968Q)	(4969Q)	(4970Q)	(4971Q)	(4960Q)
31 March									
2016	603	0	21 653	111 408	1 633	1 769	43 461	158 039	338 566
2017	718	2	24 103	111 322	1 498	1 479	56 868	199 117	395 107
2018	836	1	28 190	129 768	2 174	1 491	61 182	224 210	447 852
2017: 01	718	2	24 103	111 322	1 498	1 479	56 868	199 117	395 107
02	747	2	25 125	115 933	1 667	1 482	57 946	205 390	408 293
03	777	1	26 147	120 545	1 836	1 485	59 025	211 663	421 479
04	807	1	27 169	125 156	2 005	1 488	60 103	217 937	434 666
2018: 01	836	1	28 190	129 768	2 174	1 491	61 182	224 210	447 852
02	796	0	27 028	132 796	1 956	1 793	59 360	206 654	430 384
03	756	0	25 866	135 825	1 738	2 095	57 538	189 097	412 915
04	716	0	24 704	138 853	1 520	2 397	55 716	171 540	395 447

KB451

1. Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund (RAF), Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.
2. A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the RAF.
3. Before fiscal 2013/14 including bank overdrafts.
4. Including fixed assets, inventories, valuables and non-produced assets.
5. Before fiscal 2013/14 including financial derivatives.
6. Predominantly including the accumulated deficit of the RAF as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

Local governments[1]

Liabilities[2]

R millions

End of		Debt securities		Loans[4]		Equity and investment fund shares				Other accounts payable			
	Currency and deposits	Bonds	Other[3]	Long term	Short term	Accumu-lated deficit	Government grant reserve[5]	Other[6]	Insurance, pension, and standardised guarantee schemes[7]	Trade creditors	Consumer deposits	Other[8]	Total
	(4633K)	(4620K)	(4622K)	(4623K)	(4624K)	(4625K)	(4626K)	(4627K)	(4628K)	(4629K)	(4630K)	(4631K)	(4632K)
31 March													
2016	1 147	17 483	9	57 993	6 824	470 096	14 885	24 947	742	58 973	5 077	35 691	693 865
2017	1 086	18 409	12	59 588	6 843	471 895	8 347	21 175	785	59 420	5 242	35 539	688 339
2018	1 078	20 427	12	59 866	6 840	472 105	7 292	20 581	792	59 329	5 275	33 690	687 287
2017: 01	1 086	18 409	12	59 588	6 843	471 895	8 347	21 175	785	59 420	5 242	35 539	688 339
02	1 070	18 319	13	59 986	6 848	472 344	6 713	20 232	796	59 532	5 283	35 822	686 958
03	1 076	20 619	13	59 959	6 847	472 100	6 902	20 376	793	59 100	5 295	33 603	686 684
04	1 078	20 528	13	59 932	6 821	472 080	7 207	20 541	792	59 265	5 281	33 628	687 167
2018: 01	1 078	20 427	12	59 866	6 840	472 105	7 292	20 581	792	59 329	5 275	33 690	687 287
02	1 075	18 603	13	59 936	6 839	472 157	7 029	20 433	793	59 306	5 283	35 556	687 024
03	1 077	18 502	13	59 924	6 837	472 111	7 108	20 483	793	59 250	5 284	35 662	687 041
04	1 077	18 411	13	59 915	6 834	472 113	7 159	20 509	793	59 287	5 281	35 737	687 130

KB434

Assets[2]

R millions

End of	Non-financial assets			Financial assets								
					Debt securities		Loans[12]			Other accounts receivable		
	Fixed assets	Inventory	Non-produced assets[9]	Currency and deposits[10]	Government bonds	Other[11]	Long term	Short term	Equity and investment fund shares	Consumer debtors	Other[13]	Total
	(4640K)	(4641K)	(4642K)	(4643K)	(4644K)	(4645K)	(4646K)	(4647K)	(4648K)	(4650K)	(4651K)	(4652K)
31 March												
2016	548 003	6 133	3 436	65 744	578	108	823	22	13 028	36 411	19 580	693 865
2017	549 517	5 960	3 461	63 615	608	136	1 083	29	8 018	36 404	19 509	688 339
2018	549 503	5 933	3 460	63 285	602	142	1 139	31	7 303	36 435	19 453	687 287
2017: 01	549 517	5 960	3 461	63 615	608	136	1 083	29	8 018	36 404	19 509	688 339
02	549 895	5 916	3 467	63 082	615	143	1 147	31	6 766	36 402	19 492	686 958
03	549 176	5 923	3 455	63 154	589	146	1 177	32	7 143	36 486	19 405	686 684
04	549 423	5 932	3 457	63 288	597	143	1 150	31	7 285	36 450	19 408	687 167
2018: 01	549 503	5 933	3 460	63 285	602	142	1 139	31	7 303	36 435	19 453	687 287
02	549 499	5 926	3 460	63 202	601	143	1 154	31	7 124	36 443	19 440	687 024
03	549 400	5 929	3 458	63 232	597	143	1 155	31	7 214	36 454	19 427	687 041
04	549 456	5 930	3 459	63 252	600	143	1 150	31	7 232	36 446	19 432	687 130

KB435

1. Comprising metropolitan, district and local municipalities. Data are sourced from Statistics South Africa's (Stats SA) statistical releases of local government D9114 prior to June 2008 and P9110 after June 2008. Data for the past two years are preliminary and subject to revision. As from June 2016, the preliminary quarterly data were based on the South African Reserve Bank's estimates and revised with audited data from Stats SA's statistical release P9114. As from 30 June 2005, the data were based on the Generally Recognised Accounting Practice (GRAP) and Generally Accepted Municipal Accounting Practice (GAMAP) accounting standards, whereas they were previously reported based on the Institute of Municipal Finance Officers (IMFO) standards.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptances and commercial paper, but exclude bonds.
4. Including annuity loans, local registered stock, financial leases, repurchase agreements and government and other loans.
5. Allocated reserves by the municipalities for the transaction relating to property, plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).
6. Other equities, including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves and trust funds.
7. Including self-insurance and compensation for occupational injuries and diseases reserves.
8. Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.
9. Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.
10. Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.
11. Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.
12. Including repurchase agreements, housing and property loans, and vehicle and other loans.
13. Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.

Non-financial public enterprises and corporations[1]
Liabilities[2]

R millions

End of	Debt securities			Loans			Equity and investment fund shares				Financial derivatives and employee stock options[7]	Other accounts payable[8]	Total
	Bonds			Long term									
	Domestic issues	Foreign issues	Other[3]	Domestic	Foreign	Short term[4]	National government	Other share-holders[5]	Capital funds, reserves and unallocated profits	Insurance, pension and standardised guarantee schemes[6]			
	(4660K)	(4661K)	(4662K)	(4663K)	(4664K)	(4673K)	(4667K)	(4668K)	(4669K)	(4674K)	(4670K)	(4671K)	(4672K)
31 March													
2016	246 286	618	64 360	109 323	92 377	48 427	38 579	3 185	612 884	6 484	5 484	422 486	1 650 490
2017	257 365	1 672	60 015	105 274	99 236	32 982	38 705	3 290	684 401	6 201	18 492	416 823	1 724 455
2018	261 775	2 630	56 350	131 916	113 566	53 721	49 661	3 026	662 717	6 866	23 926	389 678	1 755 832
2016: 04	257 335	1 463	62 215	109 462	101 036	38 265	38 345	3 047	610 302	5 849	14 827	421 372	1 663 518
2017: 01	257 365	1 672	60 015	105 274	99 236	32 982	38 705	3 290	684 401	6 201	18 492	416 823	1 724 455
02	256 705	1 625	61 401	114 363	133 532	43 120	38 578	3 167	625 612	5 896	13 421	413 958	1 711 378
03	259 759	796	61 401	119 672	140 443	41 564	38 378	3 026	588 474	5 500	9 212	455 147	1 723 371
04	253 728	1 551	57 035	120 780	109 859	41 216	40 022	3 149	685 041	6 808	19 820	384 238	1 723 246
2018: 01	261 775	2 630	56 350	131 916	113 566	53 721	49 661	3 026	662 717	6 866	23 926	389 678	1 755 832
02	265 787	3 620	64 326	142 442	115 644	80 029	41 915	3 026	691 049	7 215	9 824	395 798	1 820 674
03	261 333	3 067	87 058	132 817	101 244	88 613	49 707	3 026	694 994	7 537	9 210	399 071	1 837 676

KB448

Assets[2]

R millions

End of	Non-financial assets[9]		Financial assets										Total
			Currency and deposits		Debt securities			Loans		Equity and investment fund shares[15]	Financial derivatives and employee stock options	Other accounts receivable[16]	
						Long term							
	Domestic	Foreign	Monetary institutions[10]	Other institutions[11]	Short term[12]	Government Bonds	Other[13]	Short term	Long term[14]				
	(4680K)	(4681K)	(4682K)	(4683K)	(4603K)	(4604K)	(4605K)	(4606K)	(4607K)	(4608K)	(4609K)	(4613K)	(4692K)
31 March													
2016	1 375 338	12 999	77 047	8 168	334	7 092	13 106	6 356	365	12 599	46 916	90 171	1 650 490
2017	1 480 635	12 974	62 985	2 000	3 075	3 563	11 982	6 759	2 397	10 796	30 426	96 864	1 724 455
2018	1 543 095	12 472	43 940	319	3 075	2 972	11 750	5 529	2 090	10 733	21 848	98 009	1 755 832
2016: 04	1 421 916	12 974	66 633	1 000	217	6 539	12 808	6 271	321	11 430	32 704	90 707	1 663 518
2017: 01	1 480 635	12 974	62 985	2 000	3 075	3 563	11 982	6 759	2 397	10 796	30 426	96 864	1 724 455
02	1 471 851	12 974	54 320	1 151	3 075	6 499	11 172	6 241	2 067	9 795	29 880	102 354	1 711 378
03	1 496 209	12 974	63 424	151	3 075	2 972	11 288	6 248	2 090	10 632	31 157	83 152	1 723 371
04	1 510 377	12 974	44 749	312	3 075	2 972	11 754	5 329	2 090	9 716	21 633	98 266	1 723 246
2018: 01	1 543 095	12 472	43 940	319	3 075	2 972	11 750	5 529	2 090	10 733	21 848	98 009	1 755 832
02	1 603 060	12 472	39 270	388	3 794	2 398	11 683	6 335	2 088	10 705	33 492	94 989	1 820 674
03	1 612 801	12 472	46 130	512	3 794	2 319	11 635	6 326	2 088	12 002	32 438	95 160	1 837 676

KB449

1. Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned non-financial enterprises and corporations such as Eskom, Telkom, Transnet, South African National Roads Agency Ltd (SANRAL), Water Boards, etc.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including promissory notes, commercial paper, repurchase agreements and Treasury bills.
4. Including loans received from banks, non-bank private-sector, public-sector institutions and foreign loans.
5. Including minority shareholder's non-controlling interests in subsidiaries.
6. Including insurance technical reserves, life insurance and annuities entitlements, post-retirement benefits, and provisions for calls under standardised guarantee schemes etc.
7. Including domestic and foreign liabilities in respect of financial derivative instruments.
8. Including deposits received, trade credit and advances, and other accounts payable.
9. Including fixed assets, inventories, valuables, and non-produced assets.
10. South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.
11. Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
12. Including NCDs before fiscal 2013/14.
13. Including other private-sector bonds and other capital market securities issued abroad.
14. Including long-term loans to residents and non-residents.
15. Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money markets funds (i.e. mutual funds and unit trusts).
16. Including deposits paid, trade credit and advances, and other accounts receivable.

Financial public enterprises and corporations[1]
Liabilities[2]

R millions

End of	Securities other than shares			Loans				Shares and other equity					
	Bonds			Long term		Short term							
	Domestic issues	Foreign issues	Other[3]	Residents	Non-residents	Banks	Other[4]	National government[5]	Other share-holders[6]	Capital funds, reserves and unallocated profits	Financial derivatives[7]	Other accounts payable[8]	Total
	(4505K)	(4504K)	(4513K)	(4514K)	(4507K)	(4509K)	(4510K)	(4500K)	(4501K)	(4515K)	(4516K)	(4517K)	(4512K)
31 March													
2016	38 619	2 215	1 350	22 150	26 342	-	1 118	3 827	308	123 523	149	9 882	229 483
2017	38 480	2 910	-	34 865	23 535	-	54	3 482	308	126 841	159	12 113	242 746
2018	39 209	2 910	-	34 864	23 286	-	57	3 482	308	131 165	159	12 157	247 597
2016: 04	38 149	2 910	1 350	21 714	25 926	-	-	3 856	308	124 429	144	9 982	228 769
2017: 01	38 480	2 910	-	34 865	23 535	-	54	3 482	308	126 841	159	12 113	242 746
02	38 650	2 975	-	35 082	22 707	-	54	3 482	308	127 012	101	12 767	243 138
03	39 342	3 039	-	35 082	23 492	-	51	3 482	308	129 235	90	12 594	246 716
04	40 441	2 910	-	34 864	23 286	-	53	3 482	308	124 893	159	12 388	242 783
2018: 01	39 209	2 910	-	34 864	23 286	-	57	3 482	308	131 165	159	12 157	247 597
02	37 914	3 172	-	34 687	24 790	-	51	3 482	308	131 198	184	13 183	248 969
03	29 338	3 172	-	34 687	24 707	-	38	3 482	308	138 456	336	12 413	246 936

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Assets[2]

R millions

End of		Financial assets											
		Currency and deposits		Securities other than shares			Loans						
							Long term						
	Non-financial assets[9]	Monetary institutions[10]	Other institutions[11]	NCDs	Bonds	Bills and other	Mortgage loans	Other[12]	Short term	Shares and other equity[13]	Financial derivatives	Other accounts receivable[14]	Total
	(4533K)	(4520K)	(4535K)	(4537K)	(4536K)	(4538K)	(4525K)	(4539K)	(4534K)	(4524K)	(4540K)	(4541K)	(4532K)
31 March													
2016	2 416	16 372	-	-	2 556	6 120	2 269	96 665	455	97 855	1 164	3 612	229 483
2017	4 113	16 521	0	-	1 069	14 067	2 126	102 372	696	99 152	916	1 714	242 746
2018	4 097	17 339	0	-	1 069	14 089	2 126	105 781	746	99 163	1 310	1 875	247 597
2016: 04	3 680	17 237	0	-	2 270	6 506	2 056	95 135	472	97 372	860	3 181	228 769
2017: 01	4 113	16 521	0	-	1 069	14 067	2 126	102 372	696	99 152	916	1 714	242 746
02	4 122	18 501	0	-	2 599	14 037	2 126	98 861	809	99 145	941	1 996	243 138
03	4 103	17 249	0	-	2 653	14 222	2 126	103 300	850	99 153	1 011	2 047	246 716
04	4 096	16 399	0	-	1 069	14 089	2 126	102 393	854	99 159	916	1 682	242 783
2018: 01	4 097	17 339	0	-	1 069	14 089	2 126	105 781	746	99 163	1 310	1 875	247 597
02	4 083	18 563	0	-	1 573	13 783	2 126	105 404	784	99 209	1 516	1 927	248 969
03	4 088	18 201	0	-	1 999	14 172	2 126	103 476	876	99 217	792	1 991	246 936

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1. Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned financial enterprises and corporations such as the Industrial Development Corporation of South Africa Ltd (IDC), the Development Bank of Southern Africa (DBSA) etc. However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including debentures, promissory notes, commercial papers, repurchase agreements and other fixed interests securities.
4. Including other loans received from domestic non-bank private sector, other public-sector institutions and foreign loans.
5. Including ordinary and preference shares.
6. Including minority shareholder's non-controlling interests in subsidiaries.
7. Including domestic and foreign liabilities in respect of derivative instruments.
8. Including deposits received, trade credit and advances, and other accounts payable.
9. Including fixed assets, inventories, valuables and non-produced assets.
10. South African Reserve Bank, CPD, Land Bank, banks and mutual banks.
11. Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
12. Including other long-term loans to residents and non-residents.
13. Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money market funds (i.e. mutual funds and unit trusts).
14. Including deposits paid, trade credit and advances and other receivable.

Public finance[1]
Selected data

End of	Percentage change[2]											
	National Revenue account[3]										National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains	Taxes on property	Taxes on goods and services				Taxes on international trade and transactions	Non-tax revenue	Total revenue	Total expenditure	Revenue	Expenditure
			Value-added tax[4]	Excise duties		Total						
				General fuel levy	Other excise duties							
	(4573E)	(4577E)	(4578E)	(4579E)	(4580E)	(4582E)	(4592E)	(4596E)	(4597E)	(4601E)	(4045E)	(4049E)
Budget[5]												
2017/2018	**11.2**	**5.4**	**8.2**	**12.9**	**9.2**	**9.2**	**16.4**	**11.2**	**9.5**	**7.9**	**-**	**-**
2018/2019	**8.6**	**4.4**	**16.8**	**9.2**	**13.1**	**14.8**	**8.2**	**-21.4**	**10.7**	**7.6**	**-**	**-**
31 March												
2013	7.2	10.6	12.6	10.4	12.4	12.5	15.9	-17.5	6.3	8.5	7.0	8.4
2014	11.0	21.3	10.5	8.1	2.6	9.3	13.1	38.9	11.6	8.5	11.9	7.6
2015	10.6	18.9	9.9	10.9	12.4	9.9	-7.3	-4.8	8.7	8.0	7.3	8.0
2016	8.0	20.6	7.6	14.7	7.9	8.2	13.2	123.0	11.8	10.0	12.8	10.0
2017	9.5	4.1	2.9	12.9	2.8	4.3	-1.8	-41.6	6.0	4.9	5.7	4.9
2018	7.1	5.9	3.1	13.0	5.0	4.9	8.3	9.4	5.2	7.6	4.9	8.5
31 December												
2013	9.6	23.2	11.6	8.7	2.4	10.4	19.4	14.3	10.3	8.4	10.1	8.7
2014	10.2	19.7	10.8	9.7	12.3	10.2	-9.3	-19.0	8.2	8.0	8.9	7.3
2015	9.0	18.0	5.3	16.0	9.4	6.9	9.9	134.1	11.5	8.8	10.4	8.2
2016	8.5	12.1	9.1	12.5	4.1	8.8	6.2	-30.7	7.9	7.8	8.1	8.6
2017	8.9	-0.7	-0.3	12.4	3.5	2.2	0.7	-0.8	5.1	6.2	4.8	5.5
2018	5.3	2.5	10.5	8.4	13.2	10.2	13.6	-7.4	7.4	5.1	7.6	7.5
2014: 01	11.1	19.1	9.9	10.0	10.0	9.4	-3.2	-22.0	9.6	7.9	11.8	4.7
02	9.2	8.9	10.1	4.3	22.4	9.9	-12.5	-2.6	7.4	6.8	7.3	8.1
03	10.3	23.5	7.7	10.9	15.7	8.1	-6.2	-35.9	7.1	10.5	7.2	8.5
04	10.2	28.3	15.2	13.3	4.8	13.3	-15.5	-28.8	8.5	6.5	8.9	7.5
2015: 01	12.6	16.2	7.1	14.7	10.4	8.2	4.1	77.2	11.3	8.1	5.8	7.8
02	7.9	21.3	10.3	26.7	10.8	12.3	12.2	-52.3	7.6	6.8	9.3	4.9
03	11.7	21.0	3.3	2.6	6.4	3.2	10.4	487.8	15.5	12.6	16.0	12.5
04	4.4	13.6	1.8	21.0	9.4	4.9	14.5	317.2	11.5	7.3	11.0	7.2
2016: 01	8.7	26.6	15.1	10.1	5.7	12.9	14.9	60.0	12.3	12.4	14.9	15.0
02	7.6	7.2	-0.0	5.7	7.3	1.6	19.2	229.9	11.7	7.5	10.1	7.8
03	8.8	2.2	8.0	28.2	2.8	10.1	3.3	-82.0	4.2	5.2	3.9	5.7
04	8.8	13.9	11.3	7.7	0.6	9.5	-7.9	-71.3	3.9	6.1	3.7	6.7
2017: 01	12.2	-5.4	-6.6	12.0	1.4	-3.1	-11.8	-31.7	5.1	1.4	5.5	-0.3
02	6.2	11.4	10.5	13.4	-1.6	9.7	-3.0	-30.1	3.8	5.9	3.0	6.3
03	6.5	-2.5	0.2	10.5	6.7	2.6	2.7	55.6	3.8	7.2	2.9	5.2
04	9.8	-5.3	-1.8	13.6	8.4	1.7	17.1	94.3	7.4	10.8	7.5	10.6
2018: 01	5.9	20.3	5.3	14.6	6.3	6.7	13.6	0.2	5.4	6.6	5.5	12.3
02	6.8	-6.8	19.6	9.1	14.9	16.6	4.8	-23.6	9.7	5.5	9.8	7.2
03	8.0	-1.2	17.9	12.1	18.7	16.5	19.8	-7.8	12.6	6.4	12.9	9.2
04	1.1	-1.7	1.5	-1.1	15.2	2.3	14.1	2.8	3.0	2.0	3.2	1.5

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1. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
2. Compared with the corresponding period of the preceding fiscal year.
3. The information on this page is an analysis of the National Revenue Fund.
4. Sales duty is included before 1983 and general sales tax before October 1991.
5. Compared with the actual outcome of previous fiscal years.

Public finance
Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance						Taxes on income, profits and capital gains				Taxes on goods and services			
												Excise duties		
	Revenue	Expend-iture	Deficit (-)/ Surplus (+)	Primary balance[1]	Non-financial public-sector borrowing require-ment	Total gross loan debt[2]	Payable by persons and individuals	Payable by companies[3]	Total[4]	Taxes on property[5]	Value-added tax[6]	General Fuel levy	Other excise duties	Taxes on interna-tional trade and transac-tions
	(4433K)	(4434K)	(4420K)	(4419K)	(4432K)	(4116K)	(4429K)	(4430K)	(4425K)	(4439K)	(4431K)	(4437K)	(4435K)	(4438K)
Budget														
2017/2018	**26.2**	**29.7**	**-3.5**	**-0.1**	**5.3**	**52.3[7]**	**38.9**	**20.6**	**59.5**	**1.3**	**25.2**	**5.7**	**3.5**	**4.3**
2018/2019	**26.3**	**30.1**	**-3.8**	**-0.2**	**5.9**	**55.1[7]**	**38.4**	**20.1**	**58.5**	**1.3**	**26.3**	**5.9**	**3.5**	**4.1**
31 March														
2013	23.8	29.1	-5.3	-2.7	5.5	41.1	35.1	22.9	58.0	1.1	27.3	5.1	3.9	5.0
2014	24.4	29.0	-4.6	-1.8	5.0	43.8	35.3	22.4	57.7	1.2	27.0	5.0	3.6	5.1
2015	24.8	29.3	-4.5	-1.5	4.1	46.5	37.0	21.7	58.7	1.3	27.3	5.1	3.7	4.3
2016	25.9	30.2	-4.2	-1.1	4.2	48.9	36.4	20.3	56.7	1.4	26.3	5.2	3.6	4.4
2017	25.7	29.5	-3.9	-0.6	3.3	50.5	37.6	21.0	58.6	1.4	25.5	5.5	3.5	4.1
2018	25.4	29.9	-4.5	-1.1	4.4	53.0	38.8	20.9	59.7	1.4	25.0	5.9	3.4	4.2
31 December														
2013	24.3	29.0	-4.8	-2.1	5.5	44.1	35.1	22.4	57.5	1.2	26.9	5.0	3.5	5.3
2014	24.4	29.1	-4.7	-1.8	4.3	47.0	36.6	22.0	58.5	1.3	27.6	5.0	3.7	4.4
2015	25.6	29.8	-4.2	-1.2	3.6	49.3	36.7	20.6	57.2	1.4	26.1	5.2	3.6	4.3
2016	25.7	29.8	-4.2	-1.0	3.9	51.5	37.1	20.4	57.5	1.4	26.3	5.5	3.5	4.3
2017	25.3	29.7	-4.4	-1.1	4.6	53.0	38.3	21.2	59.6	1.3	25.0	5.8	3.4	4.1
2018	25.9	29.8	-3.9	-0.4	3.1	56.7	38.6	19.8	58.4	1.3	25.7	5.9	3.6	4.3
2014: 01	26.8	30.5	-3.7	-0.1	3.7	43.8	37.8	20.1	57.9	1.2	27.8	4.6	4.1	5.0
02	23.1	27.0	-3.8	-1.7	4.7	44.6	35.6	26.4	62.0	1.4	23.9	4.9	3.6	3.3
03	22.3	30.9	-8.6	-4.8	7.0	46.1	37.4	18.8	56.2	1.4	30.4	5.6	3.4	4.7
04	25.6	28.3	-2.7	-0.6	1.9	47.0	35.5	22.7	58.2	1.3	28.2	5.0	3.5	4.5
2015: 01	28.0	30.9	-3.0	0.9	2.7	46.5	39.1	19.4	58.5	1.2	26.7	4.8	4.1	4.7
02	23.3	26.9	-3.7	-1.7	4.4	47.1	37.7	24.4	62.1	1.5	24.5	5.8	3.7	3.4
03	24.3	32.9	-8.6	-4.3	3.7	48.5	36.9	17.4	54.3	1.5	27.2	5.0	3.1	4.5
04	26.8	28.5	-1.7	0.3	3.6	49.3	33.2	21.3	54.4	1.3	25.8	5.4	3.5	4.6
2016: 01	29.2	32.3	-3.1	1.2	4.9	48.9	37.9	18.7	56.6	1.4	27.4	4.7	3.8	4.8
02	24.1	26.9	-2.7	-0.7	3.9	49.9	37.2	22.6	59.9	1.5	21.9	5.5	3.6	3.7
03	23.5	32.1	-8.6	-4.1	3.3	50.3	38.9	17.8	56.7	1.4	28.2	6.2	3.1	4.5
04	26.0	28.2	-2.2	-0.2	3.6	51.5	34.6	22.5	57.0	1.4	27.6	5.6	3.4	4.1
2017: 01	29.0	31.0	-2.0	2.7	2.4	50.5	39.5	21.0	60.5	1.2	24.4	5.0	3.7	4.0
02	23.5	26.7	-3.2	-1.1	6.1	51.4	38.5	22.8	61.2	1.6	23.3	6.0	3.4	3.4
03	22.7	32.0	-9.3	-4.7	6.0	52.9	40.7	17.6	58.2	1.4	27.2	6.6	3.2	4.4
04	26.0	29.1	-3.1	-1.0	3.6	53.0	35.1	23.2	58.3	1.3	25.2	6.0	3.4	4.5
2018: 01	29.4	31.7	-2.4	2.6	1.9	53.0	41.0	19.8	60.8	1.4	24.3	5.4	3.7	4.3
02	24.6	26.9	-2.3	-0.3	4.1	54.9	37.8	21.8	59.6	1.3	25.4	6.0	3.6	3.3
03	24.3	32.3	-8.1	-3.0	4.2	56.0	39.5	16.4	55.8	1.2	28.5	6.5	3.4	4.7
04	25.6	28.4	-2.8	-0.6	2.2	56.7	36.0	21.3	57.3	1.2	24.9	5.7	3.8	4.9

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1. The deficit/surplus recalculated by excluding interest payments from total expenditure.
2. As at end of the period.
3. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.
4. Including other taxes on income and profits not divisible between individuals and companies.
5. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
6. Sales duty is included before 1983 and general sales tax before October 1991.
7. As at end of the period as per *Budget Reviews 2017* and *2018*.