

Statistical tables

	Page S
Money and banking	
South African Reserve Bank: Liabilities	2
South African Reserve Bank: Assets	3
Corporation for Public Deposits: Liabilities	4
Corporation for Public Deposits: Assets	5
Banks: Liabilities	6–7
Banks: Assets	8–9
Banks: Analysis of deposits by type of depositor	10
Banks: Selected asset items	10
Banks and Mutual banks: Instalment sale and leasing transactions	11
Term lending rates and amounts paid out by banks	11
Banks: Contingent liabilities	12
Banks: Credit cards, cheques and electronic transactions	13
Banks: Liquid assets and cash reserves	14
Mutual banks and the Postbank: Liabilities	15
Mutual banks and the Postbank: Assets	15
Land and Agricultural Development Bank of South Africa: Liabilities	16
Land and Agricultural Development Bank of South Africa: Assets	17
Monetary sector: Liabilities	18–19
Monetary sector: Assets	20–21
Credit extension by all monetary institutions	22
Monetary aggregates	23
Monetary analysis	24
Banks and Mutual banks: Mortgage loans	25
Locational banking statistics: Assets	26
Locational banking statistics: Liabilities	27
Selected money-market and related indicators	28
Money-market accommodation: Selected daily indicators	29
Money-market and related interest rates	30
Capital market	
Capital market interest rates and yields	31, 33
Capital market activity: Primary and secondary markets	32
Non-resident and real-estate transactions	32
Derivative market activity	33
Share prices	34
Yields and stock exchange activity	35
Unit trusts: Selected items and transactions	36
Public Investment Corporation: Liabilities and assets	37
Long-term insurers: Income statement	38
Long-term insurers: Liabilities and assets	39
Short-term insurers: Income statement	40
Short-term insurers: Liabilities and assets	41
Official pension and provident funds: Income statement	42
Official and private self-administered pension and provident funds: Assets and liabilities	43
Private self-administered pension and provident funds: Assets	44
Private self-administered pension and provident funds: Income statement	45
Trust companies: Assets and liabilities	45
Finance companies: Liabilities and assets	46
Non-bank financial institutions: Liabilities and assets	47
National financial account	
Flow of funds for the second quarter 2018	48–49
Public finance	
National government finance	50–51
Cash-flow statement of national government and financing according to instruments	52
National government financing according to ownership of government debt	53
National government debt	54–55
Ownership distribution of domestic marketable debt	56–57
Redemption schedule of domestic marketable bonds of national government	58
Interest payment schedule of domestic marketable bonds of national government	59
Marketable bonds of national government by unexpired maturity	60
National government debt denominated in foreign currencies	61
Redemption schedule of foreign debt of national government	62
Interest payment schedule of foreign debt of national government	63–64
Ownership distribution of domestic marketable bonds of local governments	64
Ownership distribution of domestic marketable bonds of non-financial public enterprises and corporations	65
Ownership distribution of domestic marketable bonds of financial public enterprises and corporations	65
Government deposits	66
Government finance statistics of national government	67
Government finance statistics of extra-budgetary institutions	68
Government finance statistics of social security funds	69

Government finance statistics of consolidated central government.....	70
Government finance statistics of provincial governments.....	71
Government finance statistics of local governments.....	72
Government finance statistics of consolidated general government.....	73
Government finance statistics of non-financial public enterprises and corporations.....	74
Non-financial public-sector borrowing requirement.....	75
Government finance statistics of financial public enterprises and corporations.....	76
Total expenditure: Consolidated general government.....	77
Social security funds: Liabilities and assets.....	78
Local governments: Liabilities and assets.....	79
Non-financial public enterprises and corporations: Liabilities and assets.....	80
Financial public enterprises and corporations: Liabilities and assets.....	81

External economic accounts

Balance of payments: Annual figures.....	82
Balance of payments: Quarterly figures.....	83
Current account of the balance of payments.....	84
Foreign trade: Indices of volume and prices of goods and services.....	85
Services, income and transfers.....	86–89
Financial account.....	90–91
Foreign liabilities and assets of South Africa.....	92–93
Foreign liabilities and assets of South Africa by country.....	94–101
Foreign liabilities of South Africa by kind of economic activity.....	102–103
Foreign debt of South Africa.....	104
Maturity structure of foreign currency-denominated debt.....	105
Ratios of selected data.....	105
Gold and other foreign reserves.....	106
Average daily turnover in the South African foreign exchange market.....	107
Exchange rates.....	108
Exchange rates, commodity prices and trade financing rates.....	109

National accounts

National income and production accounts of South Africa.....	110
Gross value added by kind of economic activity.....	111–112
Expenditure on gross domestic product.....	113–115
Final consumption expenditure by households.....	116–119
Gross fixed capital formation.....	120–126
Fixed capital stock.....	127
Change in inventories.....	128–129
Gross and net capital formation by type of organisation.....	130
Financing of gross capital formation.....	130
Production, distribution and accumulation accounts of South Africa.....	131–136
Household balance sheet.....	136
Current income and saving.....	137

General economic indicators

Labour: Employment in the non-agricultural sectors.....	138
Labour: Labour costs in the non-agricultural sectors.....	139
Manufacturing: Production, sales and utilisation of production capacity.....	140
Indicators of real economic activity.....	141
Consumer prices: All urban areas.....	142–145
Producer prices.....	146
Composite business cycle indicators.....	147

Key information

Money and banking: Selected data.....	148
Capital market: Selected data.....	149
Public finance: Selected data.....	150–151
Balance of payments: Percentage changes in selected data.....	152
Balance of payments: Ratios of selected data.....	152
Terms of trade and exchange rates of the rand: Percentage changes.....	153
National accounts: Percentage changes in selected data at constant prices.....	154
National accounts: Selected data.....	155
National accounts: Ratios of selected data.....	156
Composite business cycle indicators: Percentage change.....	157
Labour in the non-agricultural sector and unemployment rate: Percentage change unless otherwise indicated.....	158
Prices: Percentage change.....	158
Inflation expectations.....	159
Business cycle phases of South Africa since 1945.....	159

General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Labour: Employment in the non-agricultural sectors^{1,6,7}

Seasonally adjusted

Indices: 2010 = 100

Period	Public sector			Private sector						Grand total (7009L)
	General government ²	Business enterprises ³	Total	Mining	Manu- facturing	Construc- tion	Trade ⁴	Financial institutions ⁵	Total	
	(7000L)	(7001L)	(7002L)	(7003L)	(7004L)	(7005L)	(7006L)	(7007L)	(7008L)	
Number in 2010	1 900 434	103 523	2 003 957	499 217	1 252 163	618 203	1 949 050	2 089 855	7 288 544	9 292 501
2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011	105.0	101.1	104.8	103.4	98.8	104.3	101.4	102.9	101.8	102.5
2012	106.6	109.6	106.7	104.7	98.6	107.1	103.3	104.1	103.2	103.9
2013	108.6	122.0	109.3	101.7	98.4	106.4	103.9	105.1	103.3	104.6
2014	113.5	124.6	114.1	98.7	96.8	104.4	103.9	104.3	102.5	105.0
2015	111.4	123.7	112.0	95.9	96.5	101.3	105.4	105.6	102.7	104.7
2016	113.6	113.5	113.6	91.7	95.3	101.5	106.7	106.5	102.9	105.2
2017	110.7	104.3	110.4	92.7	95.3	99.7	108.5	106.2	103.4	104.9
2010: 02	99.7	99.5	99.7	99.3	100.3	100.6	99.5	99.8	99.9	99.9
03	100.4	98.5	100.3	100.7	99.4	98.7	100.3	100.5	100.0	100.1
04	101.3	102.1	101.4	101.6	99.2	99.0	101.1	101.7	100.8	100.9
2011: 01	106.1	101.8	105.9	102.5	99.0	101.4	100.7	101.5	100.9	102.0
02	104.5	100.0	104.3	103.4	98.6	102.9	101.0	102.9	101.5	102.1
03	105.1	99.9	104.8	103.4	98.7	106.4	101.8	103.8	102.4	102.9
04	104.4	102.5	104.3	104.4	98.8	106.6	102.2	103.1	102.4	102.8
2012: 01	105.2	103.2	105.1	104.8	98.6	106.5	102.9	103.8	102.9	103.4
02	106.6	106.9	106.6	106.8	98.5	107.0	103.3	104.2	103.4	104.1
03	107.8	109.6	107.9	103.3	98.8	107.3	103.6	104.3	103.2	104.2
04	106.7	118.5	107.3	103.9	98.2	107.7	103.2	104.1	103.1	104.0
2013: 01	109.0	117.4	109.5	103.2	98.2	107.7	103.8	104.7	103.3	104.6
02	108.0	123.2	108.8	102.1	98.5	106.7	104.0	105.1	103.3	104.5
03	108.6	123.8	109.4	101.0	98.6	105.5	104.0	105.6	103.4	104.7
04	108.9	123.6	109.6	100.5	98.5	105.7	104.0	104.8	103.2	104.6
2014: 01	111.0	125.7	111.8	98.5	97.6	104.8	103.4	105.1	102.7	104.7
02	119.8	124.3	120.0	98.0	97.1	105.4	104.1	104.0	102.6	106.3
03	111.8	121.9	112.3	99.2	96.4	103.5	104.2	103.8	102.3	104.5
04	111.5	126.3	112.3	99.1	96.0	103.9	103.8	104.2	102.2	104.4
2015: 01	110.7	127.7	111.6	98.2	96.5	101.3	104.4	104.8	102.4	104.3
02	111.2	125.2	111.9	97.6	96.6	101.1	105.0	104.9	102.5	104.5
03	111.7	121.8	112.2	95.0	96.8	101.2	105.6	105.6	102.8	104.8
04	111.8	120.3	112.3	92.6	96.0	101.6	106.5	107.0	103.2	105.1
2016: 01	114.5	118.5	114.7	91.8	95.3	102.4	106.2	106.8	102.9	105.5
02	112.3	113.1	112.4	91.4	95.1	101.5	106.2	106.6	102.6	104.7
03	116.2	111.8	116.0	91.5	95.1	101.3	106.5	105.9	102.6	105.5
04	111.2	110.6	111.2	92.0	95.6	100.9	107.8	106.7	103.4	105.1
2017: 01	110.9	107.9	110.7	93.0	95.7	102.0	108.5	106.2	103.5	105.1
02	110.5	103.6	110.2	94.1	95.3	99.5	108.2	106.2	103.4	104.9
03	110.6	103.6	110.2	91.9	95.1	99.7	108.6	106.1	103.4	104.9
04	110.9	102.3	110.4	92.0	94.9	97.8	108.7	106.3	103.3	104.8
2018: 01	114.5	102.1	113.9	91.0	94.8	97.1	109.0	106.4	103.3	105.6
02	111.0	102.6	110.5	90.1	94.4	97.4	109.9	107.0	103.6	105.1

KB701

1. Source of basic data: Statistics South Africa.
2. National departments, local authorities, provinces and statutory bodies.
3. Transnet, Sapo, Telkom and SABC.
4. Including catering and accommodation services.
5. Banking institutions, building societies and insurance companies. From the third quarter of 2002, also inclusive of real-estate and business services.
6. From the first quarter of 1998 basic data originate from the *Survey of Employment and Earnings* in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.
7. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarter of 2013, the second quarter of 2015, the second quarter of 2016 and the second quarter of 2017, the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Labour: Labour costs in the non-agricultural sectors^{1,3,4}

Seasonally adjusted

Indices: 2010 = 100

Period	Remuneration per worker						Labour productivity (7014L)	Nominal unit labour costs (7015L)
	At current prices			At constant prices ²				
	Public sector (7011L)	Private sector (7012L)	Total (7013L)	Public sector (7011D)	Private sector (7012D)	Total (7013D)		
2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011	106.6	107.1	107.1	100.6	101.2	101.2	100.8	106.3
2012	115.3	115.1	115.3	103.3	103.1	103.3	101.6	113.5
2013	122.9	123.5	123.7	104.0	104.4	104.6	103.5	119.5
2014	128.1	132.4	131.9	102.9	106.3	105.9	105.0	125.6
2015	139.2	141.0	141.1	106.7	108.1	108.2	106.8	132.2
2016	149.0	148.4	149.3	107.9	107.4	108.1	107.3	139.1
2017	164.8	155.8	158.8	112.2	106.0	108.1	108.6	146.2
2010: 02	97.8	99.0	98.6	97.9	99.0	98.7	99.5	99.2
03	96.1	101.0	99.7	95.9	100.8	99.5	100.3	99.4
04	107.5	102.7	104.0	105.6	100.9	102.2	100.6	103.5
2011: 01	100.6	104.4	103.6	97.6	101.3	100.5	100.4	103.2
02	103.7	106.1	105.6	98.5	100.8	100.3	100.9	104.6
03	109.7	107.6	108.2	102.5	100.5	101.2	100.4	107.8
04	112.3	110.5	111.1	103.9	102.2	102.8	101.3	109.7
2012: 01	111.8	111.8	111.9	101.8	101.7	101.8	101.2	110.5
02	110.0	114.2	113.3	99.0	102.8	101.9	101.4	111.7
03	119.7	116.5	117.6	106.8	103.9	104.9	101.5	115.9
04	119.8	117.8	118.6	105.7	104.0	104.7	102.1	116.1
2013: 01	119.2	119.9	120.1	102.4	103.0	103.1	102.0	117.7
02	123.2	122.4	122.9	105.0	104.2	104.7	103.2	119.1
03	123.8	124.3	124.5	103.6	104.1	104.3	103.6	120.2
04	125.5	127.2	127.1	104.8	106.2	106.1	105.0	121.1
2014: 01	126.6	128.9	128.8	103.2	105.1	105.0	104.5	123.3
02	121.1	129.9	128.3	97.7	104.8	103.5	103.1	124.4
03	131.5	134.5	134.2	104.9	107.3	107.1	105.5	127.2
04	133.3	136.4	136.1	105.8	108.2	108.0	106.7	127.6
2015: 01	136.3	138.0	138.1	106.9	108.2	108.3	107.2	128.8
02	137.7	140.2	140.1	106.3	108.2	108.2	106.8	131.3
03	139.6	142.4	142.2	106.3	108.4	108.3	106.6	133.4
04	143.3	143.4	143.9	107.6	107.7	108.1	106.4	135.2
2016: 01	143.7	145.6	145.8	105.9	107.3	107.5	106.0	137.6
02	150.5	146.9	148.6	109.3	106.7	107.9	107.9	137.8
03	146.5	149.8	149.8	106.0	108.3	108.3	107.3	139.6
04	155.1	151.2	152.9	110.2	107.4	108.6	107.9	141.6
2017: 01	159.8	152.7	155.2	111.5	106.6	108.3	107.6	144.2
02	164.0	154.9	157.9	112.7	106.4	108.5	108.4	145.6
03	165.6	156.7	159.7	111.8	105.7	107.7	108.8	146.7
04	169.9	158.7	162.4	112.9	105.4	107.9	109.5	148.3
2018: 01	164.7	161.0	162.8	109.3	106.8	108.0	108.2	150.5
02	168.2	162.1	164.3	109.3	105.3	106.8	108.9	150.9

KB702

1. Source of basic data: Statistics South Africa.

2. Deflated by the non-agricultural gross domestic product deflator.

3. From the first quarter of 1998 basic data originate from the *Survey of Employment and Earnings* in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.4. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarter of 2013, the second quarter of 2015, the second quarter of 2016 and the second quarter of 2017, the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Manufacturing: Production, sales and utilisation of production capacity¹

Seasonally adjusted

Period	Sales ^{2,3} (Index: 2015 = 100) (7082T)	Volume of production ² Indices: 2015 = 100			Percentage utilisation of production capacity ⁵			Labour ⁴ productivity (Index: 2010 = 100) (7079L)	Nominal ⁴ unit labour costs (Index: 2010 = 100) (7080L)
		Durable goods (7083N)	Non-durable goods (7084N)	Total (7085N)	Durable goods (7076L)	Non-durable goods (7077L)	Total (7078L)		
2010	88.6	97.9	92.2	93.8	79.1	80.8	80.1	100.0	100.0
2011	92.1	102.1	93.7	96.5	78.9	81.2	80.6	104.0	104.8
2012	95.4	103.7	96.3	98.6	80.3	83.0	82.0	106.6	111.6
2013	99.2	103.9	98.1	99.9	80.4	82.2	81.5	108.1	118.1
2014	100.2	101.9	99.3	100.0	79.9	81.8	81.1	110.1	122.7
2015	100.0	100.0	100.0	100.0	78.8	81.5	80.5	110.4	129.2
2016	99.0	98.9	101.7	100.7	79.6	83.0	81.8	112.6	134.2
2017	99.8	100.3	100.4	100.2	79.8	82.4	81.5	112.1	140.6
2015: Oct	100.5	97.5	102.7	100.8	...	...	...	...	...
Nov	98.1	97.7	100.3	99.3	...	...	...	...	...
Dec	98.6	98.5	103.3	101.5	78.8	81.4	80.5	111.6	129.6
2016: Jan	97.5	97.4	101.3	100.0	...	...	...	...	...
Feb	99.2	99.0	101.9	100.9	...	...	...	...	...
Mar	97.9	97.4	101.8	100.3	79.7	83.0	81.8	112.1	131.1
Apr	99.6	101.0	101.5	101.4	...	...	...	...	...
May	100.6	99.5	102.6	101.6	...	...	...	...	...
Jun	100.0	99.9	103.4	102.2	79.3	83.2	81.8	113.8	131.5
Jul	98.5	98.2	102.8	101.2	...	...	...	...	...
Aug	98.7	97.3	101.2	99.9	...	...	...	...	...
Sep	100.5	100.7	101.3	101.1	79.6	83.4	82.1	112.8	135.8
Oct	98.6	97.2	101.1	99.8	...	...	...	...	...
Nov	98.8	99.7	100.0	100.0	...	...	...	...	...
Dec	98.5	98.9	101.2	100.4	79.6	82.5	81.4	111.5	138.3
2017: Jan	99.1	98.0	101.5	100.2	...	...	...	...	...
Feb	97.3	99.0	98.0	98.3	...	...	...	...	...
Mar	99.6	98.7	98.1	98.2	79.2	82.4	81.2	110.1	141.3
Apr	98.4	99.3	101.4	100.5	...	...	...	...	...
May	100.2	100.7	98.5	99.2	...	...	...	...	...
Jun	100.8	101.0	98.6	99.3	80.1	81.8	81.2	111.4	140.4
Jul	99.1	101.0	100.4	100.5	...	...	...	...	...
Aug	100.3	101.3	100.7	100.8	...	...	...	...	...
Sep	99.3	100.1	99.9	99.8	80.1	82.5	81.7	112.4	140.9
Oct	99.7	99.4	102.0	100.9	...	...	...	...	...
Nov	103.4	101.6	102.3	101.9	...	...	...	...	...
Dec	101.1	103.8	103.1	103.2	79.6	83.0	81.8	114.5	139.7
2018: Jan	99.0	100.5	102.1	101.5	...	...	...	...	...
Feb	100.3	101.4	97.8	99.0	...	...	...	...	...
Mar	100.7	101.7	98.6	99.7	79.2	82.1	81.1	112.5	144.0
Apr	96.0	96.0	101.1	99.3	...	...	...	...	...
May	102.2	101.7	100.2	100.7	...	...	...	...	...
Jun	100.3	100.3	101.0	100.8	79.4	82.0	81.1	113.1	145.6
Jul	102.0	101.7	102.5	102.1	...	...	...	...	...
Aug	102.2	101.5	102.9	102.3	...	...	...	...	...
Sep	102.4	101.2	101.5	101.3	79.9	81.9	81.2	-	-

KB706

1. Source of basic data: Statistics South Africa.
2. Since January 1995 information of the former TBVC states has been included.
3. At constant 2016/12 prices.
4. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the Quarterly Employment Statistics survey by Statistics South Africa.
5. Comparability break from December 2003 due to a new survey based on Statistics South Africa's new business register.

Indicators of real economic activity¹

Seasonally adjusted

Indices: 2015 = 100

Period	Mining production ²			Building plans passed ⁴	Buildings completed ⁴	Trade			Electric current generated ⁵
	Gold (7060N)	Non gold (7061N)	Total (7062N)			Retail sales ^{4,7} (7086T)	Wholesale sales ^{4,6} (7087T)	Number of new vehicles sold ³ (7067N)	
2010	130.6	94.7	100.0	82.2	100.7	83.4	80.2	79.8	103.7
2011	124.8	94.6	99.1	81.4	95.9	88.4	85.5	92.6	105.0
2012	107.4	94.3	95.6	84.9	96.1	92.4	92.0	101.1	102.8
2013	110.7	97.7	98.9	94.8	104.5	95.0	97.3	105.1	102.3
2014	104.9	95.3	96.9	98.5	99.5	96.8	98.1	104.3	101.8
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	98.4	95.9	96.3	103.7	105.2	101.6	102.0	88.6	100.7
2017	94.9	101.1	100.1	98.8	119.2	104.8	99.2	90.3	102.0
2015: Dec	104.0	97.3	98.3	107.2	102.7	101.8	99.3	101.6	100.6
2016: Jan	96.8	92.8	93.4	121.9	90.5	101.9	100.6	94.7	99.9
Feb	110.7	92.1	95.0	107.6	96.3	101.6	103.1	90.4	101.1
Mar	103.2	89.6	91.8	111.2	109.3	101.7	100.8	90.6	99.2
Apr	98.6	94.4	95.1	119.7	107.4	100.6	101.6	89.5	99.9
May	101.2	98.6	99.0	95.2	121.7	103.2	103.8	89.7	100.3
Jun	99.9	98.2	98.5	95.4	110.0	101.4	102.3	89.3	100.7
Jul	96.8	97.6	97.5	78.3	89.0	102.0	103.1	86.3	101.5
Aug	92.9	98.8	97.8	90.1	93.9	100.7	101.4	85.6	100.9
Sep	95.5	98.7	98.1	104.0	117.9	101.1	102.5	84.4	100.5
Oct	95.1	98.4	97.9	105.3	98.0	101.1	100.9	89.1	101.8
Nov	94.3	95.9	95.7	113.6	105.7	102.4	100.1	86.9	101.1
Dec	96.2	95.4	95.5	102.3	123.0	101.0	103.3	87.2	101.2
2017: Jan	96.7	95.6	95.7	91.5	110.0	101.7	100.8	97.6	100.8
Feb	93.8	97.2	96.6	104.0	98.7	101.9	96.4	92.1	100.4
Mar	94.4	103.6	102.1	91.1	140.3	102.1	98.4	86.1	101.2
Apr	96.5	99.8	99.3	82.2	106.1	103.4	103.1	87.5	102.3
May	97.8	100.2	99.8	98.3	103.7	104.1	98.8	87.5	104.5
Jun	97.0	99.0	98.7	100.4	138.1	104.7	100.4	89.1	101.9
Jul	100.9	101.5	101.4	115.3	103.5	104.6	100.8	90.5	100.5
Aug	99.2	108.3	106.8	106.3	111.5	106.1	98.5	91.0	101.7
Sep	97.5	99.1	98.9	86.9	145.7	106.2	94.6	91.7	101.6
Oct	95.1	104.0	102.6	94.4	127.9	105.9	99.9	89.6	102.5
Nov	84.4	106.0	102.5	113.3	140.5	110.0	100.8	93.7	103.3
Dec	85.7	98.7	96.6	101.7	104.9	106.6	98.2	87.0	102.7
2018: Jan	92.1	99.1	97.9	90.0	101.2	105.1	97.7	87.4	103.1
Feb	89.5	101.5	99.6	106.0	109.4	106.9	97.4	87.9	102.5
Mar	80.4	100.1	97.0	91.7	94.1	107.2	100.8	92.0	103.1
Apr	87.5	94.9	93.7	86.6	100.3	105.4	97.8	86.4	101.3
May	87.0	103.5	100.8	99.3	99.8	106.8	100.0	89.4	103.2
Jun	82.5	110.5	106.0	94.9	106.4	105.7	99.8	93.2	101.9
Jul	84.6	99.3	97.0	90.2	154.0	107.3	100.8	90.5	102.0
Aug	82.7	100.8	97.9	113.9	94.5	108.1	101.9	89.2	101.5
Sep	77.7	103.2	99.1	89.4	148.9	107.4	102.6	93.1	101.8
Oct	-	-	-	-	-	-	-	89.1	-
Nov	-	-	-	-	-	-	-	87.8	-

KB705

1. Source of basic data: Statistics South Africa, unless otherwise indicated.
2. Since January 1990 information of the former TBVC states has been included.
3. Source of basic data: National Association of Automobile Manufacturers of South Africa.
4. Since January 1995 information of the former TBVC states has been included.
5. Since January 1989 information of the former TBVC states has been included. Index: 2015 = 100
6. At constant 2012 prices. Seasonally adjusted by Statistics South Africa from January 1998.
7. At constant 2012 prices. Seasonally adjusted by Statistics South Africa from January 2002.

Consumer prices: All urban areas¹

Goods

Seasonally adjusted⁴

Indices: 2016/12=100

Period	Food and non-alcoholic beverages ⁵ (7145N)	Alcoholic beverages and tobacco ⁵ (7146N)	Clothing and footwear ⁵ (7147N)	Housing and utilities (7148N)	Household contents and services (7149N)	Health ⁵ (7150N)	Transport ⁵ (7151N)	Communication (7152N)	Recreation and culture ³ (7153N)	Miscellaneous goods (7154N)	Total goods ⁵ (7155N)
Weights²	17.24	5.82	3.83	4.33	1.90	0.53	11.18	0.20	1.88	1.79	48.70
2011	68.2	71.0	78.8	71.3	96.2	78.8	79.8	196.4	97.6	80.9	74.9
2012	73.1	76.0	81.6	78.0	96.2	81.5	83.2	171.1	93.8	82.3	79.0
2013	77.2	81.2	84.1	78.9	97.3	84.4	91.0	152.9	92.0	84.4	83.0
2014	83.1	86.3	88.5	84.3	98.0	88.2	96.8	134.5	93.7	88.7	88.2
2015	87.4	93.6	93.2	90.8	97.6	93.1	93.5	117.3	94.5	93.2	91.2
2016	96.6	99.0	97.8	97.3	99.4	97.7	97.7	104.6	98.3	98.0	97.5
2017	103.3	102.8	101.0	101.2	98.8	103.9	103.3	92.4	100.2	102.1	102.4
2015: Nov	88.7	94.6	94.6	94.1	97.5	94.6	94.0	111.4	94.7	93.0	92.7
Dec	89.5	94.8	95.0	94.5	97.6	94.8	94.0	111.5	95.1	93.8	92.7
2016: Jan	90.4	96.8	95.3	94.7	97.7	94.8	94.6	111.4	95.6	94.2	93.9
Feb	92.4	96.9	95.8	95.1	98.1	95.3	95.2	109.9	95.8	95.4	94.8
Mar	93.7	96.8	96.3	95.2	98.4	97.9	93.6	106.3	96.4	95.5	95.2
Apr	95.2	97.1	96.9	95.7	98.5	97.5	97.0	104.5	96.6	95.9	96.8
May	95.6	97.4	97.2	96.1	98.7	97.2	97.9	103.5	96.7	95.9	97.1
Jun	95.9	97.7	97.5	96.5	98.8	97.4	99.8	103.3	97.2	97.2	97.6
Jul	96.7	98.1	97.8	98.2	98.8	97.8	100.8	104.0	97.6	97.5	98.7
Aug	97.6	98.4	98.4	98.5	98.9	97.8	97.4	104.0	98.4	97.8	98.4
Sep	97.8	98.7	98.9	98.9	99.0	97.6	97.1	103.3	98.3	98.5	98.4
Oct	98.6	99.1	99.3	99.2	99.6	98.7	98.7	103.0	98.8	99.4	99.2
Nov	99.0	99.4	99.7	99.6	99.2	99.2	100.6	101.5	98.3	99.3	99.8
Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017: Jan	100.7	100.1	100.2	100.4	100.3	100.5	101.8	98.8	98.9	100.7	101.0
Feb	101.5	99.6	100.4	100.8	99.4	100.5	102.8	98.6	99.4	100.8	101.5
Mar	101.6	99.8	100.6	101.1	99.2	102.6	102.7	96.7	99.6	101.2	101.9
Apr	101.8	100.1	100.8	101.5	98.6	103.5	102.2	96.5	99.4	101.1	101.9
May	102.2	100.5	101.0	101.9	98.7	103.9	103.7	95.3	99.5	101.0	102.4
Jun	102.6	100.9	101.2	102.3	97.9	104.5	103.1	93.1	99.0	101.3	102.2
Jul	103.2	101.3	101.3	100.2	97.9	104.8	101.1	92.3	99.4	101.5	102.1
Aug	103.1	102.7	101.2	100.6	97.2	104.8	101.8	90.3	99.3	101.3	102.3
Sep	103.2	103.4	101.3	101.0	97.5	105.3	103.6	89.2	99.6	101.8	102.7
Oct	103.8	104.1	101.2	101.5	97.1	105.3	104.7	88.0	99.8	101.9	103.3
Nov	104.2	104.3	101.5	101.9	97.1	105.4	105.3	85.3	99.0	101.2	103.5
Dec	104.8	104.8	101.8	102.3	97.3	104.6	107.3	84.3	99.5	101.7	104.1
2018: Jan	105.3	105.4	101.9	102.7	97.2	105.9	107.2	83.2	98.9	101.8	104.7
Feb	105.5	105.6	102.0	103.2	97.2	106.4	106.5	83.2	99.0	101.9	104.7
Mar	105.4	105.2	102.1	103.5	96.8	107.0	105.5	81.9	98.5	102.0	104.5
Apr	105.6	106.0	102.4	104.7	97.4	107.1	107.9	80.7	99.3	101.0	105.5
May	105.6	106.7	102.7	105.1	97.2	107.6	109.6	80.2	99.4	101.1	106.0
Jun	106.0	107.1	103.0	105.5	97.4	107.7	112.0	78.1	99.4	102.1	106.5
Jul	106.7	107.5	103.1	107.7	97.8	107.4	113.2	77.0	99.8	101.2	107.5
Aug	106.7	107.4	103.1	108.2	97.3	108.3	113.4	76.1	99.6	100.4	107.4
Sep	107.2	107.7	103.2	108.6	97.4	109.3	113.5	74.3	100.0	101.9	107.6
Oct	107.3	108.4	103.2	109.0	97.2	108.0	117.3	74.5	100.2	101.4	108.6

KB703

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Seasonally adjusted by the South African Reserve Bank.

5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹

Services and total

Seasonally adjusted⁴

Indices: 2016/12 = 100

Period	Housing and utilities (7160N)	Household contents and services (7161N)	Health ⁵ (7162N)	Transport ⁵ (7163N)	Communication (7164N)	Recreation and culture (7165N)	Education ⁵ (7166N)	Restaurants and hotels ³ (7167N)	Miscellaneous services (7168N)	Total services ⁵ (7169N)	Total CPI ⁵ (7170N)
Weights²	20.30	2.45	0.83	3.10	2.43	3.27	2.53	3.09	13.26	51.30	100.00
2011	74.9	74.8	73.4	71.0	98.4	80.1	66.9	70.1	71.4	73.6	74.2
2012	78.6	79.0	78.1	80.1	98.2	83.4	72.8	74.4	75.6	77.9	78.4
2013	82.9	83.4	83.0	87.0	100.2	87.6	79.3	79.3	80.3	82.8	82.9
2014	87.4	88.0	88.1	92.3	100.0	89.5	86.3	86.0	85.9	87.7	88.0
2015	92.1	92.6	93.8	95.8	99.7	91.4	94.2	91.1	92.2	92.8	92.0
2016	97.2	97.5	99.5	98.8	100.0	98.4	99.3	96.8	99.1	98.1	97.8
2017	102.4	102.5	105.9	101.6	99.6	100.7	105.8	101.2	106.8	103.5	103.0
2015: Nov	94.0	94.0	94.3	96.8	99.9	92.4	95.6	93.3	92.3	94.2	93.3
Dec	94.8	94.9	94.3	96.9	99.9	92.3	95.6	93.4	92.8	94.5	93.8
2016: Jan	95.2	95.0	94.3	97.2	99.9	98.0	95.6	94.0	93.5	95.1	94.4
Feb	95.6	95.0	99.8	97.5	100.0	98.1	95.6	94.8	94.9	95.8	95.3
Mar	96.0	96.1	99.8	97.8	100.1	97.6	100.0	94.9	94.8	96.0	95.5
Apr	96.4	96.1	100.0	98.2	100.1	97.5	100.0	94.4	95.5	96.4	96.1
May	96.8	96.1	100.0	98.4	100.1	97.1	100.0	95.4	96.0	96.9	96.6
Jun	97.0	98.1	100.0	98.8	100.1	97.4	100.0	96.5	96.5	97.3	97.1
Jul	97.5	98.1	100.0	99.2	100.1	97.6	100.0	97.4	96.7	97.7	97.6
Aug	97.9	98.1	100.0	99.5	100.0	97.9	100.0	97.6	97.3	98.1	97.9
Sep	98.1	99.1	100.0	99.6	100.0	98.3	100.0	98.1	97.9	98.4	98.3
Oct	98.5	99.1	100.0	99.8	100.0	99.0	100.0	98.8	98.8	99.1	98.9
Nov	98.9	99.1	100.0	100.1	100.0	99.1	100.0	99.2	99.4	99.4	99.5
Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017: Jan	100.4	100.0	100.0	100.4	100.0	99.8	100.0	99.8	100.6	100.5	100.5
Feb	100.8	100.0	106.4	101.3	100.0	99.9	100.0	100.9	102.2	101.1	101.2
Mar	101.1	100.9	106.4	100.2	99.6	100.1	107.0	100.7	102.0	101.3	101.2
Apr	101.4	100.9	106.4	100.5	99.5	100.1	107.0	100.5	102.7	101.8	101.4
May	101.8	100.9	106.4	101.1	99.6	100.2	107.0	100.0	103.3	102.2	101.8
Jun	102.3	103.3	106.4	101.0	99.6	100.7	107.0	100.5	103.9	102.7	102.1
Jul	102.7	103.3	106.4	101.6	99.5	101.0	107.0	101.4	104.6	103.2	102.1
Aug	103.1	103.3	106.4	101.8	99.5	100.9	107.0	101.7	105.2	103.6	102.6
Sep	103.7	104.2	106.4	102.5	99.5	100.6	107.0	101.4	105.8	104.1	103.3
Oct	104.1	104.2	106.4	102.9	99.5	100.6	107.0	102.0	106.4	104.5	103.7
Nov	104.5	104.2	106.4	103.1	99.5	100.6	107.0	102.5	107.1	104.9	104.1
Dec	104.8	105.2	106.4	103.7	99.5	101.0	107.0	103.0	107.7	105.3	104.6
2018: Jan	105.2	105.2	106.4	101.9	99.5	101.0	107.0	103.4	108.3	105.6	104.9
Feb	105.6	105.2	112.3	103.3	99.5	101.0	107.0	103.9	109.3	106.1	105.3
Mar	106.2	106.6	112.3	103.2	99.7	101.2	114.2	103.5	109.3	106.5	105.2
Apr	106.6	106.6	112.5	103.5	102.1	102.3	114.2	104.8	109.9	107.3	105.8
May	107.0	106.6	112.6	103.4	102.1	102.4	114.2	105.0	110.6	107.7	106.3
Jun	106.6	108.5	112.6	104.2	102.1	101.4	114.2	105.0	111.1	107.8	106.8
Jul	107.8	108.5	112.6	105.0	102.1	101.4	114.2	105.6	111.4	108.3	107.4
Aug	108.2	108.5	113.4	105.0	102.1	101.3	114.2	105.8	112.0	108.8	107.7
Sep	108.8	109.7	113.4	108.8	102.0	101.4	114.2	106.1	112.3	109.5	108.4
Oct	109.2	109.7	113.4	108.9	102.1	101.5	114.2	106.3	113.0	109.8	109.0

KB709

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Seasonally adjusted by the South African Reserve Bank.

5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹

Goods

Percentage change⁴

Period	Food and non-alcoholic beverages ⁵ (7145A)	Alcoholic beverages and tobacco ⁵ (7146A)	Clothing and footwear ⁵ (7147A)	Housing and utilities (7148A)	Household contents and services (7149A)	Health ⁵ (7150A)	Transport ⁵ (7151A)	Communication (7152A)	Recreation and culture ³ (7153A)	Miscellaneous goods (7154A)	Total goods ⁵ (7155A)
Weights²	17.24	5.82	3.83	4.33	1.90	0.53	11.18	0.20	1.88	1.79	48.70
2012	7.1	7.1	3.6	9.4	-0.1	3.5	4.2	-12.9	-3.9	1.8	5.4
2013	5.7	6.8	3.1	1.1	1.1	3.5	9.4	-10.7	-1.9	2.5	5.2
2014	7.6	6.3	5.2	6.8	0.7	4.5	6.3	-12.1	1.8	5.2	6.2
2015	5.1	8.4	5.3	7.8	-0.3	5.6	-3.4	-12.8	0.9	5.0	3.4
2016	10.6	5.8	4.9	7.1	1.8	4.9	4.6	-10.9	4.0	5.1	7.0
2017	6.9	3.9	3.4	4.1	-0.6	6.4	5.8	-11.7	1.9	4.2	5.0
2015: Nov	4.7	7.0	4.5	9.0	0.9	5.0	-1.3	-11.6	1.4	3.3	3.8
Dec	5.8	6.6	4.5	8.9	1.5	6.1	1.3	-10.9	1.3	3.8	4.6
2016: Jan	7.0	8.3	4.4	8.6	1.3	4.6	6.7	-10.6	2.6	3.6	6.6
Feb	8.6	7.6	4.6	8.6	1.0	4.9	11.4	-10.7	2.8	4.3	8.0
Mar	9.5	6.2	4.7	8.3	1.8	7.2	5.3	-13.7	3.7	3.4	6.8
Apr	10.9	5.9	4.9	8.4	1.6	6.4	2.4	-14.3	3.9	4.5	6.7
May	10.6	5.5	4.9	8.5	1.9	3.9	3.0	-13.3	3.7	3.6	6.7
Jun	10.9	5.1	4.8	8.4	2.1	4.4	3.2	-12.3	3.9	5.0	6.8
Jul	11.3	5.2	4.7	5.8	2.1	4.8	2.5	-9.9	4.3	5.6	6.5
Aug	11.3	5.2	5.0	5.9	1.8	4.1	0.6	-8.4	4.7	5.1	6.1
Sep	11.3	5.2	5.3	5.8	2.0	3.8	3.0	-8.9	4.5	5.7	6.6
Oct	11.8	5.2	5.4	5.8	2.4	4.3	4.2	-8.3	4.8	6.7	7.1
Nov	11.6	5.1	5.4	5.8	1.7	4.8	7.1	-8.9	3.8	6.7	7.7
Dec	11.8	5.5	5.3	5.9	2.4	5.5	6.4	-10.3	5.2	6.5	7.9
2017: Jan	11.4	3.5	5.1	6.0	2.6	6.0	7.6	-11.3	3.5	6.9	7.6
Feb	9.9	2.8	4.8	6.0	1.4	5.5	8.0	-10.3	3.7	5.6	7.1
Mar	8.7	3.2	4.5	6.2	0.8	4.8	9.7	-9.0	3.3	6.6	7.0
Apr	6.7	2.9	4.0	6.2	0.1	6.1	5.4	-7.7	2.8	4.9	5.3
May	6.9	3.1	3.9	6.2	0.0	6.9	6.0	-7.9	2.9	5.3	5.5
Jun	6.9	3.3	3.8	6.2	-0.9	7.3	3.3	-9.9	1.9	4.3	4.7
Jul	6.8	3.3	3.6	2.0	-0.9	7.1	0.3	-11.3	1.9	4.1	3.4
Aug	5.7	4.3	2.8	2.1	-1.7	7.2	4.4	-13.2	1.0	3.6	4.0
Sep	5.5	4.7	2.3	2.1	-1.6	7.9	6.7	-13.6	1.3	3.4	4.4
Oct	5.3	5.1	1.9	2.2	-2.5	6.7	6.1	-14.6	1.0	2.4	4.1
Nov	5.2	5.0	1.8	2.3	-2.1	6.2	4.6	-16.0	0.7	1.9	3.7
Dec	4.8	4.9	1.8	2.3	-2.7	4.6	7.3	-15.7	-0.5	1.7	4.1
2018: Jan	4.5	5.3	1.7	2.4	-3.1	5.4	5.2	-15.8	-0.1	1.1	3.7
Feb	3.9	6.1	1.6	2.5	-2.2	5.9	3.6	-15.6	-0.4	1.2	3.2
Mar	3.5	5.2	1.5	2.4	-2.4	4.3	2.7	-15.3	-1.1	0.3	2.6
Apr	3.9	6.0	1.6	3.2	-1.2	3.5	5.6	-16.4	-0.1	0.4	3.5
May	3.4	6.2	1.7	3.2	-1.5	3.5	5.7	-15.8	-0.1	0.1	3.5
Jun	3.4	6.0	1.8	3.2	-0.4	3.1	8.6	-16.1	0.4	0.8	4.2
Jul	3.4	6.0	1.8	7.3	-0.1	2.5	12.0	-16.6	0.4	-0.3	5.3
Aug	3.5	4.6	1.9	7.4	0.1	3.3	11.4	-15.7	0.3	-1.0	5.0
Sep	3.9	4.2	1.9	7.4	0.0	3.7	9.5	-16.7	0.4	0.1	4.8
Oct	3.4	4.2	2.0	7.3	0.1	2.6	12.0	-15.3	0.4	-0.5	5.1

KB708

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Compared with the same months of the previous year.

5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹

Services and total

Percentage change⁴

Period	Housing and utilities (7160A)	Household contents and services (7161A)	Health ⁵ (7162A)	Transport ⁵ (7163A)	Communication (7164A)	Recreation and culture (7165A)	Education ⁵ (7166A)	Restaurants and hotels ³ (7167A)	Miscellaneous services (7168A)	Total services ⁵ (7169A)	Total CPI ⁵ (7170A)
Weights²	20.30	2.45	0.87	3.10	2.43	3.27	2.53	3.09	13.26	51.30	100.00
2012	4.9	5.7	6.4	12.8	-0.2	4.1	8.9	6.1	5.9	5.8	5.6
2013	5.5	5.6	6.2	8.6	2.0	5.0	9.0	6.7	6.2	6.3	5.7
2014	5.4	5.5	6.1	6.1	-0.1	2.2	8.8	8.4	7.0	6.0	6.1
2015	5.4	5.2	6.5	3.8	-0.3	2.1	9.2	5.9	7.4	5.8	4.6
2016	5.6	5.3	6.1	3.1	0.3	7.6	5.4	6.3	7.4	5.8	6.4
2017	5.4	5.2	6.4	2.9	-0.4	2.4	6.6	4.6	7.8	5.5	5.3
2015: Nov.....	5.5	5.3	6.6	2.7	-0.2	2.6	9.3	5.2	7.2	5.7	4.8
Dec.....	5.8	5.2	6.6	2.8	0.7	2.1	9.3	5.0	7.0	5.7	5.2
2016: Jan.....	5.8	5.2	6.6	2.9	0.7	8.1	9.3	5.6	7.2	6.0	6.2
Feb.....	5.8	5.2	6.1	2.8	0.7	8.1	9.3	6.3	7.2	6.2	7.0
Mar.....	5.7	5.4	6.1	2.6	0.7	7.5	4.6	5.9	7.2	5.8	6.3
Apr.....	5.7	5.4	6.0	2.3	0.7	7.5	4.6	5.7	7.5	5.6	6.2
May.....	5.7	5.4	6.0	2.2	0.1	7.6	4.6	5.6	7.5	5.6	6.1
Jun.....	5.8	5.1	6.0	2.8	0.1	7.7	4.6	6.2	7.5	5.8	6.3
Jul.....	5.6	5.1	6.0	3.4	0.3	7.1	4.6	6.9	7.1	5.7	6.0
Aug.....	5.6	5.1	6.0	3.8	0.1	7.3	4.6	6.6	7.1	5.7	5.9
Sep.....	5.1	5.3	6.0	3.7	0.1	7.8	4.6	6.7	7.3	5.5	6.1
Oct.....	5.1	5.3	6.0	3.6	0.1	7.5	4.6	6.8	7.7	5.9	6.4
Nov.....	5.1	5.3	6.0	3.5	0.1	7.3	4.6	6.3	7.7	5.6	6.6
Dec.....	5.5	5.3	6.0	3.2	0.1	8.3	4.6	7.0	7.8	5.9	6.8
2017: Jan.....	5.5	5.3	6.0	3.4	0.1	1.9	4.6	6.2	7.8	5.7	6.6
Feb.....	5.5	5.3	6.6	3.9	0.1	1.9	4.6	6.4	7.6	5.6	6.3
Mar.....	5.3	5.0	6.6	2.4	-0.5	2.6	7.0	6.1	7.5	5.4	6.1
Apr.....	5.3	5.0	6.4	2.3	-0.5	2.6	7.0	6.4	7.5	5.5	5.3
May.....	5.3	5.0	6.4	2.7	-0.5	3.2	7.0	4.8	7.4	5.4	5.4
Jun.....	5.4	5.3	6.4	2.1	-0.5	3.4	7.0	4.1	7.6	5.5	5.1
Jul.....	5.2	5.3	6.4	2.4	-0.5	3.5	7.0	4.1	8.1	5.6	4.6
Aug.....	5.2	5.3	6.4	2.3	-0.5	3.1	7.0	4.2	8.1	5.6	4.8
Sep.....	5.7	5.1	6.4	2.9	-0.5	2.3	7.0	3.4	8.2	5.8	5.1
Oct.....	5.7	5.1	6.4	3.1	-0.5	1.6	7.0	3.2	7.8	5.5	4.8
Nov.....	5.7	5.1	6.4	3.0	-0.5	1.5	7.0	3.3	7.8	5.5	4.6
Dec.....	4.8	5.1	6.4	3.7	-0.5	1.0	7.0	3.0	7.8	5.3	4.7
2018: Jan.....	4.9	5.1	6.4	1.5	-0.5	1.1	7.0	3.6	7.8	5.1	4.4
Feb.....	4.9	5.1	5.5	2.0	-0.5	1.0	7.0	3.0	6.9	4.9	4.0
Mar.....	5.0	5.6	5.5	2.9	0.1	1.2	6.7	2.8	7.0	5.1	3.8
Apr.....	5.1	5.6	5.7	2.9	2.6	2.2	6.7	4.3	6.9	5.3	4.5
May.....	5.1	5.6	5.8	2.3	2.6	2.2	6.7	5.0	7.0	5.3	4.4
Jun.....	4.3	4.9	5.8	3.2	2.6	0.7	6.7	4.5	6.9	4.9	4.6
Jul.....	4.9	4.9	5.8	3.3	2.6	0.3	6.7	4.2	6.5	5.0	5.1
Aug.....	5.0	4.9	6.6	3.1	2.6	0.4	6.7	4.0	6.5	5.0	4.9
Sep.....	4.9	5.2	6.6	6.1	2.6	0.7	6.7	4.6	6.2	5.2	4.9
Oct.....	4.9	5.2	6.6	5.9	2.6	0.9	6.7	4.2	6.2	5.1	5.1

KB710

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Compared with the same months of the previous year.

5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Producer prices Seasonally adjusted^{1,4}

Indices: 2016/12 = 100

	Agriculture, forestry and fishing		Mining	Electricity and water	Intermediate manufactured goods	Final manufactured goods							Total ² (7192N)
	Agriculture (7180N)	Total (7181N)				Total (7182N)	Total (7183N)	Total (7184N)	Food products, beverages and tobacco (7185N)	Textiles, clothing and footwear (7186N)	Paper and printed products (7193N)	Coke, petroleum, chemical, rubber and plastic products (7188N)		Metals, machinery, equipment and computing equipment (7189N)	Electrical machinery, communication and metering equipment (7194N)	Transport equipment (7191N)
Weights³	85.62	100.00	100.00	100.00	100.00	34.77	5.04	7.53	20.99	14.66	3.78	7.89	100.00
2012	74.6	74.7	85.0	72.2	78.3	72.5	76.6	75.4	88.0	77.4	77.4	79.0	77.4
2013	76.3	76.6	89.6	79.8	84.4	76.8	80.5	80.6	93.9	80.9	82.0	84.8	82.0
2014	80.2	80.6	93.3	87.6	91.3	82.6	86.2	85.5	100.2	87.9	88.1	91.8	88.1
2015	84.2	84.4	89.5	97.4	92.0	87.7	90.9	91.8	94.8	92.9	91.3	94.4	91.3
2016	98.4	98.3	99.7	107.6	98.3	96.4	97.9	97.2	98.4	99.0	97.8	101.4	97.8
2017	97.5	98.7	105.1	113.8	102.2	100.8	103.1	103.5	106.5	101.2	102.5	101.1	102.5
2015: Nov	92.8	92.1	89.5	91.3	92.4	89.6	93.4	94.3	95.5	94.6	93.1	96.1	92.7
Dec	94.6	93.9	90.5	93.2	93.3	90.0	93.4	94.8	96.3	94.4	93.3	97.9	93.3
2016: Jan	104.1	102.3	92.1	92.0	94.0	91.7	94.0	95.6	96.9	96.7	94.8	104.5	94.8
Feb	106.3	104.3	93.5	93.0	94.3	92.6	94.6	95.8	96.0	97.4	95.6	104.3	95.3
Mar	105.3	103.2	95.2	93.4	95.0	93.8	95.6	95.8	95.5	98.6	96.3	105.3	95.6
Apr	103.8	102.6	97.2	94.9	96.0	94.2	96.9	96.1	95.4	98.8	97.1	102.6	96.1
May	102.9	102.1	101.5	95.4	97.8	94.6	96.9	96.5	96.5	99.0	97.4	103.9	96.5
Jun	104.7	103.6	100.2	96.1	98.0	95.5	97.3	97.0	98.1	99.1	97.9	102.4	97.0
Jul	104.1	103.1	100.4	95.1	98.0	97.0	99.8	97.8	98.2	99.3	98.7	100.6	97.8
Aug	103.9	103.2	101.7	98.3	98.0	97.8	99.9	98.4	96.8	99.6	98.6	100.1	97.9
Sep	102.3	101.9	102.2	97.7	97.7	98.3	100.0	99.0	96.7	99.5	98.3	98.2	97.8
Oct	100.5	100.4	99.9	98.6	97.4	99.2	100.0	99.0	98.3	99.7	99.1	97.8	98.6
Nov	99.5	99.7	96.7	98.9	98.5	99.6	100.0	99.7	99.3	99.9	99.5	97.0	99.1
Dec	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017: Jan	99.2	99.4	102.0	100.8	100.3	100.3	100.8	100.6	104.0	99.6	100.4	100.0	100.4
Feb	101.0	100.8	105.1	101.3	100.9	100.4	101.3	100.7	106.5	99.5	101.0	99.4	100.7
Mar	98.8	98.8	100.9	102.1	101.6	100.1	102.6	100.5	104.1	100.3	101.3	98.7	100.6
Apr	100.4	100.9	102.7	101.4	100.9	100.2	102.5	101.7	103.1	101.2	101.6	99.7	100.6
May	101.0	101.7	98.5	101.6	100.9	100.1	102.5	102.3	103.6	101.3	102.1	101.1	101.1
Jun	101.5	102.1	98.7	101.8	100.1	100.3	103.5	103.1	100.5	101.3	101.8	100.5	100.9
Jul	102.9	103.3	99.5	98.7	99.5	100.5	103.8	105.4	102.1	101.1	102.3	100.8	101.4
Aug	101.3	102.3	102.8	101.3	99.9	100.8	103.9	106.4	104.0	100.9	102.7	101.5	102.0
Sep	103.5	104.0	111.9	103.4	99.8	100.9	103.9	106.7	107.2	101.4	103.4	101.8	102.9
Oct	105.0	105.4	108.9	102.3	101.4	100.7	104.1	105.9	108.4	102.2	104.1	103.8	103.5
Nov	106.5	106.8	107.7	102.9	102.6	101.5	104.1	106.7	110.2	102.7	104.6	103.6	104.1
Dec	106.1	106.6	106.0	103.3	103.2	101.9	104.1	106.9	113.4	102.8	105.2	102.5	105.2
2018: Jan	108.1	108.2	101.9	103.7	101.8	101.5	104.4	108.5	114.6	103.1	106.5	107.2	105.5
Feb	106.0	106.6	100.5	104.7	101.3	101.2	104.6	108.7	114.2	103.1	107.2	106.8	104.8
Mar	101.9	102.7	97.8	106.3	100.3	100.8	105.6	108.6	110.0	102.9	107.1	107.8	104.3
Apr	99.9	101.4	100.0	105.6	101.0	101.0	105.6	109.2	112.8	103.5	111.2	107.9	105.1
May	103.0	104.3	101.9	106.2	101.1	101.4	105.6	109.7	114.0	103.6	110.9	108.4	105.8
Jun	102.9	104.3	106.6	105.1	103.3	102.0	105.6	110.1	115.6	104.0	111.7	110.1	106.8
Jul	102.4	104.0	109.0	106.6	105.0	101.6	106.5	110.6	118.8	104.5	110.7	111.0	107.6
Aug	102.4	104.2	109.3	108.1	105.9	102.3	106.6	111.7	120.5	105.2	110.2	112.6	108.5
Sep	103.4	105.0	112.9	108.1	107.5	103.0	106.8	111.9	121.9	106.2	109.7	114.7	109.3
Oct	102.4	104.0	114.9	110.0	108.9	103.2	106.9	112.3	126.6	106.9	110.2	114.7	110.7

KB704

1. Source: Statistics South Africa

2. Weights of final manufactured goods do not add up, as non-metallic mineral products (3.21) and furniture and other manufacturing (2.13) are omitted.

3. Weights are at industry level, based on 2015 value-added in the national accounts and will be updated each year from the national accounts data.

4. Seasonally adjusted by the South African Reserve Bank.

Composite business cycle indicators

Seasonally adjusted

Indices: 2015=100

Period	South Africa			Trading-partner countries ¹					
	Leading indicator (7090N)	Coincident indicator (7091N)	Lagging indicator (7092N)	Leading indicator			Coincident indicator		
				US ² (7093N)	Other countries ³ (7094N)	Total (7095N)	US ² (7096N)	Other countries ³ (7097N)	Total (7098N)
2010	106.3	86.4	98.5	82.3	87.6	85.8	89.6	96.5	93.7
2011	106.7	91.4	98.0	86.5	89.7	88.6	91.8	98.4	95.7
2012	105.0	95.8	98.2	88.3	89.7	89.2	94.1	97.6	96.2
2013	104.9	98.3	100.4	90.9	93.7	92.7	95.5	96.8	96.3
2014	102.7	99.2	100.7	96.0	97.1	96.7	97.9	98.3	98.1
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	99.2	101.8	96.8	101.2	102.2	101.9	101.3	102.5	102.0
2017	103.7	102.6	96.3	105.4	106.8	106.3	103.0	106.8	105.3
2015: Oct	98.7	100.0	99.0	100.6	100.4	100.5	100.5	100.7	100.6
Nov	98.3	100.4	99.1	101.0	100.7	100.8	100.5	100.7	100.6
Dec	98.3	101.0	98.4	100.8	100.5	100.6	100.6	100.8	100.8
2016: Jan	97.7	100.8	97.7	100.5	100.5	100.5	100.6	101.4	101.1
Feb	97.3	101.3	97.3	100.4	100.3	100.3	100.8	101.3	101.1
Mar	97.6	101.4	97.3	100.4	100.7	100.6	100.8	101.5	101.2
Apr	97.4	101.5	97.4	100.9	101.4	101.2	101.0	101.9	101.5
May	97.7	102.2	96.2	100.7	101.6	101.3	101.0	101.9	101.5
Jun	98.6	102.1	96.2	101.0	101.4	101.3	101.3	101.9	101.6
Jul	97.6	102.1	95.7	101.5	102.2	102.0	101.4	102.4	102.0
Aug	98.6	102.1	95.5	101.5	102.6	102.2	101.5	102.5	102.1
Sep	99.6	102.1	96.8	101.7	103.1	102.6	101.7	103.1	102.5
Oct	101.5	101.9	96.8	101.8	103.5	102.9	101.7	103.4	102.7
Nov	102.9	101.9	97.6	102.0	104.1	103.4	101.7	103.9	103.0
Dec	103.5	101.8	97.0	102.5	105.5	104.4	102.0	104.7	103.6
2017: Jan	103.7	101.6	97.2	103.1	105.9	104.9	102.1	104.6	103.6
Feb	104.5	101.5	97.4	103.4	106.2	105.2	102.3	104.9	103.8
Mar	103.2	102.0	98.4	103.9	106.0	105.3	102.5	105.4	104.2
Apr	101.7	101.9	96.5	104.1	106.0	105.4	102.6	105.8	104.5
May	101.1	102.1	96.8	104.5	106.0	105.5	102.8	106.4	104.9
Jun	101.2	102.2	97.0	105.1	106.1	105.8	102.9	106.8	105.2
Jul	103.3	102.4	95.9	105.4	106.5	106.1	103.1	107.1	105.5
Aug	103.3	103.2	95.1	105.8	107.3	106.8	103.1	107.5	105.7
Sep	104.9	102.9	96.2	105.8	107.5	106.9	103.3	107.8	106.0
Oct	105.8	103.4	95.5	107.2	107.6	107.5	103.7	107.9	106.2
Nov	105.9	104.2	95.3	107.6	108.2	108.0	104.0	108.7	106.8
Dec	105.9	103.4	94.9	108.4	108.6	108.5	104.2	108.7	106.9
2018: Jan	106.2	102.8	94.2	109.1	108.8	108.9	104.1	108.7	106.9
Feb	107.4	102.7	94.7	109.9	108.8	109.1	104.4	108.8	107.0
Mar	106.2	103.0	94.4	110.2	108.5	109.1	104.6	109.1	107.3
Apr	105.6	102.0	94.4	110.7	108.7	109.4	104.9	109.5	107.6
May	105.5	102.9	94.5	110.8	108.8	109.5	104.9	109.8	107.8
Jun	106.3	103.3	94.6	111.4	108.8	109.7	105.2	109.8	107.9
Jul	105.4	103.1	95.1	112.2	109.3	110.3	105.4	109.7	108.0
Aug	104.9	103.6	94.8	112.7	109.5	110.6	105.7	109.8	108.2
Sep	104.7	-	-	113.4	109.3	110.7	105.8	109.7	108.1

KB707

1. Including, apart from the United States of America, also the United Kingdom, Germany, France, Italy, Canada and Japan.
2. Source of basic data: The Conference Board, Inc., New York, United States of America.
3. Source of basic data: Foundation for International Business and Economic Research, New York, United States of America.

Composite business cycle indicators

Percentage change¹

Period	South Africa			Trading-partner countries					
	Leading indicator (7090B)	Coincident indicator (7091B)	Lagging indicator (7092B)	Leading indicator			Coincident indicator		
				US (7093B)	Other countries (7094B)	Total (7095B)	US (7096B)	Other countries (7097B)	Total (7098B)
2010	16.9	4.6	-10.1	7.4	8.0	7.8	1.0	4.0	2.8
2011	0.4	5.8	-0.5	5.2	2.4	3.3	2.5	2.0	2.2
2012	-1.6	4.8	0.2	2.1	-0.0	0.7	2.5	-0.8	0.5
2013	-0.1	2.6	2.2	2.9	4.5	3.9	1.4	-0.8	0.1
2014	-2.1	0.9	0.2	5.6	3.7	4.3	2.5	1.5	1.9
2015	-2.6	0.8	-0.7	4.2	2.9	3.4	2.2	1.8	1.9
2016	-0.8	1.7	-3.2	1.2	2.2	1.9	1.3	2.5	2.0
2017	4.6	0.8	-0.5	4.1	4.5	4.3	1.7	4.2	3.2
2015: Oct	-4.5	0.2	-2.0	3.1	3.1	3.1	2.0	2.1	2.0
Nov.....	-5.2	0.2	-2.4	3.1	2.8	2.9	1.5	2.1	1.9
Dec.....	-3.6	0.8	-2.6	2.4	2.1	2.2	1.3	1.8	1.6
2016: Jan	-4.0	0.6	-2.7	2.0	1.9	1.9	1.3	2.4	2.0
Feb.....	-4.7	0.7	-3.5	1.8	1.2	1.4	1.3	2.0	1.7
Mar.....	-3.9	0.5	-3.2	1.3	1.2	1.2	1.2	2.1	1.8
Apr.....	-4.8	1.5	-3.4	1.3	1.4	1.3	1.2	2.4	1.9
May.....	-3.3	2.8	-4.8	0.7	1.3	1.1	1.1	2.2	1.8
Jun.....	-2.0	2.6	-4.2	0.5	1.2	0.9	1.4	2.0	1.8
Jul.....	-1.4	2.7	-4.0	1.1	2.1	1.7	1.3	2.1	1.8
Aug.....	0.4	2.8	-4.5	1.1	2.4	1.9	1.3	2.2	1.8
Sep.....	1.5	2.6	-2.9	1.4	2.8	2.4	1.3	2.6	2.1
Oct.....	2.8	1.9	-2.3	1.1	3.0	2.4	1.1	2.7	2.1
Nov.....	4.6	1.5	-1.6	0.9	3.4	2.5	1.1	3.2	2.3
Dec.....	5.3	0.8	-1.5	1.6	5.0	3.8	1.3	3.8	2.8
2017: Jan	6.2	0.8	-0.5	2.5	5.4	4.4	1.4	3.1	2.4
Feb.....	7.5	0.2	0.0	2.9	5.9	4.9	1.5	3.5	2.7
Mar.....	5.7	0.6	1.1	3.4	5.3	4.7	1.7	3.8	3.0
Apr.....	4.5	0.4	-0.9	3.1	4.6	4.1	1.6	3.8	2.9
May.....	3.5	-0.1	0.6	3.7	4.3	4.1	1.8	4.4	3.4
Jun.....	2.6	0.1	0.9	4.0	4.6	4.4	1.6	4.8	3.5
Jul.....	5.9	0.3	0.2	3.9	4.2	4.1	1.7	4.6	3.4
Aug.....	4.7	1.1	-0.4	4.3	4.5	4.4	1.6	4.9	3.6
Sep.....	5.3	0.8	-0.6	4.1	4.3	4.2	1.6	4.6	3.4
Oct.....	4.3	1.4	-1.4	5.4	4.0	4.5	2.0	4.3	3.4
Nov.....	3.0	2.3	-2.3	5.6	3.9	4.5	2.3	4.6	3.7
Dec.....	2.3	1.6	-2.2	5.8	3.0	3.9	2.2	3.9	3.2
2018: Jan	2.4	1.2	-3.0	5.9	2.8	3.8	2.0	4.0	3.2
Feb.....	2.7	1.2	-2.8	6.3	2.4	3.7	2.1	3.7	3.1
Mar.....	3.0	1.0	-4.1	6.0	2.4	3.6	2.1	3.6	3.0
Apr.....	3.8	0.1	-2.2	6.3	2.5	3.8	2.3	3.5	3.0
May.....	4.3	0.7	-2.4	6.0	2.7	3.8	2.1	3.2	2.8
Jun.....	5.1	1.1	-2.4	6.0	2.5	3.7	2.3	2.8	2.6
Jul.....	2.0	0.7	-0.9	6.4	2.6	3.9	2.3	2.5	2.4
Aug.....	1.5	0.3	-0.3	6.5	2.1	3.6	2.6	2.2	2.3
Sep.....	-0.2	-	-	7.2	1.7	3.6	2.5	1.8	2.0

KB813

1. Percentage change over 12 months.

Key information

Labour in the non-agricultural sectors⁶ and unemployment rate

Percentage change unless otherwise indicated

Period	Employment ¹			Unemployment rate ²		Remuneration per worker ⁴						Labour productivity ⁴	Nominal unit labour costs ⁴
	Public sector (7002Q)	Private sector (7008Q)	Total (7009Q)	Official (7019K)	Seasonally adjusted ³ (7019L)	At current prices			At constant prices ⁵				
						Public sector (7011P)	Private sector (7012P)	Total (7013P)	Public sector (7011R)	Private sector (7012R)	Total (7013R)		
2014	4.4	-0.8	0.4	25.1	25.1	4.2	7.2	6.6	-1.0	1.9	1.3	1.5	5.1
2015	-1.9	0.2	-0.3	25.3	25.3	8.6	6.5	7.0	3.7	1.7	2.1	1.7	5.2
2016	1.4	0.2	0.5	26.7	26.7	7.0	5.2	5.8	1.1	-0.6	-0.1	0.5	5.3
2017	-2.8	0.5	-0.3	27.5	27.5	10.7	5.0	6.4	4.0	-1.3	0.0	1.2	5.1
2016: 04	-15.7	3.0	-1.7	26.5	27.3	8.3	5.5	6.2	2.4	-0.2	0.5	1.4	4.7
2017: 01	-1.5	0.5	0.1	27.7	27.2	11.3	4.9	6.5	5.3	-0.7	0.8	1.6	4.8
02	-2.1	-0.5	-0.8	27.7	27.6	8.9	5.4	6.3	3.1	-0.2	0.5	0.5	5.7
03	0.1	0.0	0.0	27.7	27.5	13.0	4.6	6.6	5.5	-2.4	-0.5	1.4	5.1
04	0.8	-0.4	-0.1	26.7	27.5	9.6	4.9	6.2	2.5	-1.9	-0.7	1.4	4.7
2018: 01	13.2	0.1	3.0	26.7	26.3	3.0	5.4	4.9	-2.0	0.2	-0.3	0.5	4.4
02	-11.3	1.1	-1.9	27.2	27.0	2.6	4.6	4.0	-3.0	-1.0	-1.6	0.4	3.6
03	-	-	-	27.5	27.3	-	-	-	-	-	-	-	-

KB814

1. Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.

2. Per cent. Source: Statistics South Africa, *Quarterly Labour Force Survey*.

3. Seasonally adjusted by the South African Reserve Bank.

4. Compared with the same period in the previous year.

5. Deflated by the non-agricultural gross domestic product deflator.

6. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarter of 2013, the second quarter of 2015, the second quarter of 2016 and the second quarter of 2017, the QES survey was expanded, resulting in level shifts in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Prices

Percentage change¹

Period	Consumer prices ²								Producer prices					
	Services		Goods		Total CPI ⁶ (7170A)	Administered prices ³ (7171A)	CPI excluding food and non-alcoholic beverages and fuel ⁵ (7172A)	Memorandum item: Official target ⁴ (7173A)	Agriculture, forestry and fishing (7181A)	Mining (7182A)	Electricity and water (7183A)	Intermediate manufactured goods (7184A)	Final manufactured goods (7192A)	
	Housing and utilities (7160A)	Total ⁶ (7169A)	Food and non-alcoholic beverages ⁶ (7145A)	Total ⁶ (7155A)										
2015	5.4	5.8	5.1	3.4	4.6	1.7	5.7	4.6	4.7	-4.1	11.2	0.7	3.6	
2016	5.6	5.8	10.6	7.0	6.4	5.2	5.8	6.3	16.4	11.4	10.5	6.9	7.1	
2017	5.4	5.5	6.9	5.0	5.3	5.7	4.8	5.3	0.5	5.4	5.7	4.0	4.9	
2017: 04	5.2	5.0	4.2	5.0	5.8	15.7	5.2	5.8	12.6	11.1	6.9	11.1	8.7	
2018: 01	4.7	4.5	4.4	3.9	3.8	4.3	3.5	3.8	-1.6	-25.0	8.3	-4.8	2.2	
02	4.1	5.8	1.3	5.3	4.5	9.4	4.8	4.5	-9.2	11.6	2.9	2.5	4.0	
03	5.8	4.9	4.3	5.8	5.9	19.0	4.1	5.9	4.2	32.8	7.5	18.3	10.0	
2018: Jun	4.3	4.9	3.4	4.2	4.6	8.3	4.1	4.6	2.3	8.0	3.4	3.1	5.9	
Jul	4.9	5.0	3.4	5.3	5.1	12.4	4.5	5.1	0.8	9.6	7.8	5.5	6.1	
Aug	5.0	5.0	3.5	5.0	4.9	12.1	4.4	4.9	2.0	6.3	6.5	5.9	6.3	
Sep	4.9	5.2	3.9	4.8	4.9	10.7	4.3	4.9	0.9	0.9	4.8	7.7	6.2	
Oct	4.9	5.1	3.4	5.1	5.1	12.1	4.4	5.1	-1.4	5.6	7.4	7.4	6.9	

KB815

1. Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank).

Monthly: Compared with the same month of the previous year.

2. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

3. An administered price is defined by Stats SA as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.

4. CPIX for metropolitan and other urban areas up to December 2008. Headline CPI for all urban areas from January 2009 onwards.

5. Up to December 2016 fuel included only petrol. From January 2017, fuel includes petrol and diesel.

6. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Inflation expectations¹

Per cent

	Quarter during which expectations were surveyed						
	2017/01	2017/02	2017/03	2017/04	2018/01	2018/02	2018/03
Financial analysts							
Current year ² (7114K)	5.8	5.4	5.3	5.3	4.9	4.9	4.8
One year ahead ² (7115K)	5.4	5.1	5.0	5.1	5.2	5.1	5.3
Two years ahead ² (7116K)	5.5	5.5	5.3	5.4	5.3	5.1	5.3
Five years ahead ² (7126K)	5.4	5.5	5.4	5.2	5.2	5.1	5.3
Business representatives							
Current year ² (7117K)	6.4	6.3	6.1	6.1	5.6	5.5	5.7
One year ahead ² (7118K)	6.4	6.4	6.1	6.5	5.6	5.6	5.8
Two years ahead ² (7119K)	6.3	6.5	6.3	6.6	5.6	5.7	5.8
Five years ahead ² (7127K)	6.2	6.3	6.0	6.3	5.5	5.7	5.7
Trade union representatives							
Current year ² (7120K)	6.3	6.0	5.8	5.6	5.3	5.4	5.4
One year ahead ² (7121K)	6.1	5.9	6.1	5.5	5.2	5.5	5.7
Two years ahead ² (7122K)	6.1	5.9	6.0	5.8	5.3	5.7	5.6
Five years ahead ² (7128K)	5.5	5.8	5.5	5.4	5.2	5.3	5.5
All surveyed participants							
Current year ² (7123K)	6.2	5.9	5.7	5.7	5.2	5.2	5.3
One year ahead ² (7124K)	5.9	5.8	5.8	5.7	5.3	5.4	5.6
Two years ahead ² (7125K)	6.0	5.9	5.9	5.9	5.4	5.5	5.6
Five years ahead ² (7143K)	5.7	5.9	5.6	5.6	5.3	5.4	5.5

KB816

1. Source: Bureau for Economic Research, Stellenbosch University. In each instance the annual average inflation rate for the calendar year which is expected by the participant is asked.
2. In relation to the reference quarter when the expectations were surveyed.

Business cycle phases of South Africa since 1945

Upward phase			Duration in months	Downward phase			Duration in months
Post war	–	July 1946	7	August 1946	–	April 1947	9
May 1947	–	November 1948	19	December 1948	–	February 1950	15
March 1950	–	December 1951	22	January 1952	–	March 1953	15
April 1953	–	April 1955	25	May 1955	–	September 1956	17
October 1956	–	January 1958	16	February 1958	–	March 1959	14
April 1959	–	April 1960	13	May 1960	–	August 1961	16
September 1961	–	April 1965	44	May 1965	–	December 1965	8
January 1966	–	May 1967	17	June 1967	–	December 1967	7
January 1968	–	December 1970	36	January 1971	–	August 1972	20
September 1972	–	August 1974	24	September 1974	–	December 1977	40
January 1978	–	August 1981	44	September 1981	–	March 1983	19
April 1983	–	June 1984	15	July 1984	–	March 1986	21
April 1986	–	February 1989	35	March 1989	–	May 1993	51
June 1993	–	November 1996	42	December 1996	–	August 1999	33
September 1999	–	November 2007	99	December 2007	–	August 2009	21
September 2009	–	November 2013	51	December 2013	–		