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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Balance of payments¹

Annual figures

R millions

	2010	2011	2012	2013	2014	2015	2016	2017
Current account								
Merchandise exports, free on board ² (5000J)	609 357	719 552	751 332	867 021	942 825	970 623	1 058 032	1 108 322
Net gold exports ³ (5001J)	59 499	75 298	71 050	67 174	71 942	59 521	66 762	66 411
Service receipts (5002J)	117 493	126 185	144 789	162 183	182 725	191 605	210 865	210 238
Income receipts (5680J)	34 099	38 118	48 501	64 441	82 235	98 016	87 773	81 637
Less: Merchandise imports, free on board ² (5003J)	609 112	745 637	859 172	1 003 603	1 069 638	1 076 290	1 090 089	1 102 055
Less: Payments for services (5004J)	143 121	150 929	155 243	174 162	184 828	197 643	218 830	215 544
Less: Income payments (5681J)	92 698	115 449	136 837	157 229	183 779	198 382	208 243	221 201
Current transfers (net receipts +) (5006J)	-16 762	-14 199	-31 369	-30 666	-34 448	-33 533	-27 458	-38 303
Balance on current account (5007J)	-41 245	-67 061	-166 949	-204 841	-192 966	-186 084	-121 188	-110 495
<i>Memo item: Trade balance</i> (5010J)	59 744	49 213	-36 790	-69 408	-54 871	-46 147	34 705	72 678
Capital transfer account (net receipts +) (5682J)	225	241	239	243	236	243	241	246
Net lending to (+)/borrowing from (-) rest of world (5755J)	-41 020	-66 820	-166 710	-204 598	-192 730	-185 841	-120 947	-110 249
Financial account⁴								
Net direct investment (Inflow (+)/outflow (-)) (5683J)	27 171	32 673	12 900	15 942	-20 607	-51 217	-32 942	-80 472
Net incurrence of liabilities ⁵ (5640J)	26 617	30 808	37 428	80 138	62 627	22 065	32 876	17 663
Net acquisition of financial assets ⁶ (5656J)	554	1 865	-24 528	-64 196	-83 234	-73 282	-65 818	-98 135
Net portfolio investment (Inflow (+)/outflow (-)) (5684J)	74 502	57 000	112 355	107 191	145 774	122 622	240 559	220 371
Net incurrence of liabilities (5644J)	107 876	114 636	182 086	130 199	146 944	121 290	139 866	278 828
Equity and investment fund shares (5756J)	42 213	1 665	59 141	69 086	100 384	105 101	25 399	102 269
Debt securities (5757J)	65 663	112 971	122 945	61 113	46 560	16 189	114 467	176 559
Net acquisition of financial assets (5660J)	-33 374	-57 636	-69 731	-23 008	-1 170	1 332	100 693	-58 457
Equity and investment fund shares (5758J)	-22 842	-41 157	-57 138	-22 074	8 363	20 009	109 279	-27 213
Debt Securities (5759J)	-10 532	-16 479	-12 593	-934	-9 533	-18 677	-8 586	-31 244
Net financial derivatives (inflow (+)/outflow (-)) (5760J)	-	13 139	14 378	7 478	16 409	4 882	-13 757	-4 247
Net incurrence of liabilities (5672J)	-	-245 062	-213 869	-188 354	-194 842	-320 856	-499 330	-227 481
Net acquisition of financial assets (5677J)	-	258 201	228 247	195 832	211 251	325 738	485 573	223 234
Net other investment (inflow (+)/outflow (-)) (5685J)	-14 238	20 162	70 824	53 663	121 821	119 042	-22 235	-9 002
Net incurrence of liabilities (5650J)	7 899	34 040	69 735	50 412	148 133	72 273	-3 747	60 675
Net acquisition of financial assets (5666J)	-22 137	-13 878	1 089	3 251	-26 312	46 769	-18 488	-69 677
Reserve assets (increase (-)/decrease (+)) ⁷ (5679J)	-31 307	-32 703	-8 955	-4 658	-15 134	14 015	-40 193	-25 525
Balance on financial account (5764J)	56 128	90 271	201 502	179 616	248 263	209 344	131 432	101 125
<i>Memo item: Balance on financial account excluding reserve assets</i> (5765J)	87 435	122 974	210 457	184 274	263 397	195 329	171 625	126 650
Unrecorded transactions ⁸ (5766J)	-15 108	-23 451	-34 792	24 982	-55 533	-23 503	-10 485	9 124
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767J)	72 327	99 523	175 665	209 256	207 864	171 826	161 140	135 774

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance of payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.
8. Transactions on the current, capital transfer and financial accounts.

Balance of payments¹

Quarterly figures

R millions

	2016			2017				2018		
	03	04	2016	01	02	03	04	2017	01	02
Current account										
Merchandise exports, free on board ² (5000K)	268 555	270 640	1 058 032	255 961	274 980	282 332	295 049	1 108 322	249 474	284 326
Net gold exports ³ (5001K)	20 823	12 027	66 762	12 589	17 101	16 952	19 770	66 411	19 177	17 388
Service receipts..... (5002K)	49 768	55 012	210 865	54 732	48 650	50 884	55 972	210 238	54 163	48 284
Income receipts..... (5680K)	18 854	27 187	87 773	24 156	14 412	23 680	19 389	81 637	29 197	14 655
Less: Merchandise imports, free on board ² (5003K)	281 407	267 343	1 090 089	264 454	269 689	278 145	289 768	1 102 055	281 657	282 450
Less: Payments for services..... (5004K)	56 077	55 848	218 830	51 940	54 470	53 726	55 408	215 544	50 779	53 576
Less: Income payments..... (5681K)	60 191	39 637	208 243	59 497	39 580	73 666	48 458	221 201	80 747	43 964
Current transfers (net receipts +)..... (5006K)	-5 662	-6 304	-27 458	-7 145	-10 960	-10 196	-10 002	-38 303	-11 373	-8 432
Balance on current account (5007K)	-45 337	-4 266	-121 188	-35 597	-19 557	-41 885	-13 456	-110 495	-72 545	-23 769
<i>Memo item: Trade balance</i> (5010K)	7 971	15 324	34 705	4 097	22 391	21 139	25 051	72 678	-13 006	19 264
Capital transfer account (net receipts +) (5682K)	62	61	241	60	63	58	65	246	61	59
Net lending to (+)/borrowing from (-) rest of world (5755K)	-45 275	-4 205	-120 947	-35 537	-19 494	-41 827	-13 391	-110 249	-72 484	-23 710
Financial account⁴										
Net direct investment (Inflow (+)/outflow (-))..... (5683K)	2 868	-26 488	-32 942	-2 072	-25 868	-42 155	-10 377	-80 472	-9 974	28 348
Net incurrence of liabilities ⁵ (5640K)	11 468	2 039	32 876	9 103	5 873	16 234	-13 547	17 663	10 505	31 633
Net acquisition of financial assets ⁶ (5656K)	-8 600	-28 527	-65 818	-11 175	-31 741	-58 389	3 170	-98 135	-20 479	-3 285
Net portfolio investment (Inflow (+)/outflow (-))..... (5684K)	36 512	82 330	240 559	6 733	66 747	67 076	79 815	220 371	73 793	7 764
Net incurrence of liabilities..... (5644K)	55 450	1 910	139 866	25 945	74 730	83 878	94 275	278 828	89 416	16 624
Equity and investment fund shares..... (5756K)	10 745	-12 046	25 399	-16 139	25 508	26 248	66 652	102 269	42 532	12 827
Debt securities..... (5757K)	44 705	13 956	114 467	42 084	49 222	57 630	27 623	176 559	46 884	3 797
Net acquisition of financial assets..... (5660K)	-18 938	80 420	100 693	-19 212	-7 983	-16 802	-14 460	-58 457	-15 623	-8 860
Equity and investment fund shares..... (5758K)	-14 191	87 010	109 279	-18 945	-2 722	-7 552	2 006	-27 213	-17 143	-113
Debt Securities..... (5759K)	-4 747	-6 590	-8 586	-267	-5 261	-9 250	-16 466	-31 244	1 520	-8 747
Net financial derivatives (Inflow (+)/outflow (-))..... (5760K)	-1 114	-2 085	-13 757	-359	-1 209	-4 533	1 854	-4 247	-6 500	4 955
Net incurrence of liabilities..... (5672K)	-116 120	-129 798	-499 330	-90 924	-59 627	-37 848	-39 082	-227 481	-59 540	-45 459
Net acquisition of financial assets..... (5677K)	115 006	127 713	485 573	90 565	58 418	33 315	40 936	223 234	53 040	50 414
Net other investment (Inflow (+)/outflow (-))..... (5685K)	6 023	-739	-22 235	9 401	-28 819	16 503	-6 087	-9 002	-18 676	27 798
Net incurrence of liabilities..... (5650K)	21 030	8 490	-3 747	44 792	-28 402	49 839	-5 554	60 675	2 426	13 095
Net acquisition of financial assets..... (5666K)	-15 007	-9 229	-18 488	-35 391	-417	-33 336	-533	-69 677	-21 102	14 703
Reserve assets (Increase (-)/decrease (+)) ⁷ (5679K)	6 195	-54 301	-40 193	14 241	-1 120	-23 744	-14 902	-25 525	14 571	-23 537
Balance on financial account (5764K)	50 484	-1 283	131 432	27 944	9 731	13 147	50 303	101 125	53 214	45 328
<i>Memo item: Balance on financial account excluding reserves assets</i> (5765K)	44 289	53 018	171 625	13 703	10 851	36 891	65 205	126 650	38 643	68 865
Unrecorded transactions ⁸ (5766K)	-5 209	5 488	-10 485	7 593	9 763	28 680	-36 912	9 124	19 270	-21 618
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767K)	39 080	58 506	161 140	21 296	20 614	65 571	28 293	135 774	57 913	47 247

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance of payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
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7. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.
8. Transactions on the current, capital transfer and financial accounts.

Current account of the balance of payments

Seasonally adjusted figures at annual rates

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports, free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)	Memo item: Trade balance (5010L)
2009: 03	511 184	52 296	109 143	31 008	520 258	128 405	88 117	-23 808	-56 957	43 222
04	541 617	55 446	108 904	27 820	572 206	132 344	77 724	-21 938	-70 425	24 857
2009	536 491	52 776	110 673	34 075	561 163	128 608	90 234	-22 428	-68 418	28 104
2010: 01	568 038	51 782	114 444	38 324	587 087	140 520	91 729	-23 175	-69 923	32 733
02	604 996	61 841	128 904	33 034	612 006	139 316	98 901	-10 709	-32 157	54 831
03	625 247	61 642	116 292	33 736	629 274	143 600	93 156	-23 813	-52 926	57 615
04	639 147	62 731	110 332	31 302	608 081	149 048	87 006	-9 351	-9 974	93 797
2010	609 357	59 499	117 493	34 099	609 112	143 121	92 698	-16 762	-41 245	59 744
2011: 01	675 008	63 461	113 376	37 104	671 069	149 832	106 840	-9 924	-48 716	67 400
02	703 615	69 995	121 812	41 002	711 962	148 860	114 446	-17 578	-56 422	61 648
03	730 206	82 836	131 996	38 193	757 882	150 952	138 193	-16 347	-80 143	55 160
04	769 379	84 900	137 556	36 173	841 635	154 072	102 317	-12 947	-82 963	12 644
2011	719 552	75 298	126 185	38 118	745 637	150 929	115 449	-14 199	-67 061	49 213
2012: 01	744 496	76 509	138 872	46 041	824 683	150 272	126 585	-17 796	-113 418	-3 678
02	749 410	77 537	144 820	52 403	857 366	152 056	147 694	-37 051	-169 997	-30 419
03	734 297	68 228	147 152	48 660	859 417	158 248	135 178	-37 947	-192 453	-56 892
04	777 125	61 926	148 312	46 900	895 222	160 396	137 891	-32 682	-191 928	-56 171
2012	751 332	71 050	144 789	48 501	859 172	155 243	136 837	-31 369	-166 949	-36 790
2013: 01	811 034	68 278	153 988	71 530	942 572	165 540	147 262	-33 448	-183 992	-63 260
02	853 239	79 735	162 592	62 528	1 001 391	177 188	150 913	-31 597	-202 995	-68 417
03	883 982	60 801	163 968	74 385	1 054 699	176 960	165 204	-32 725	-246 452	-109 916
04	919 829	59 883	168 184	49 321	1 015 751	176 960	165 537	-24 894	-185 925	-36 039
2013	867 021	67 174	162 183	64 441	1 003 603	174 162	157 229	-30 666	-204 841	-69 408
2014: 01	969 173	59 052	173 225	80 679	1 088 471	185 033	160 990	-28 150	-180 515	-60 245
02	893 441	68 338	183 023	70 815	1 058 021	184 316	176 062	-36 752	-239 533	-96 241
03	936 563	89 563	187 317	84 488	1 075 418	185 114	182 601	-35 948	-181 150	-49 292
04	972 122	70 815	187 336	92 958	1 056 643	184 849	215 463	-36 942	-170 666	-13 706
2014	942 825	71 942	182 725	82 235	1 069 638	184 828	183 779	-34 448	-192 966	-54 871
2015: 01	947 491	58 763	188 380	110 763	1 065 669	190 970	208 041	-33 828	-193 112	-59 415
02	967 799	73 977	184 773	107 617	1 046 945	192 157	192 927	-35 066	-132 929	-5 169
03	990 034	49 450	189 614	96 491	1 086 181	198 698	202 445	-32 203	-193 937	-46 696
04	977 166	55 893	203 653	77 193	1 106 365	208 746	190 115	-33 035	-224 357	-73 307
2015	970 623	59 521	191 605	98 016	1 076 290	197 643	198 382	-33 533	-186 084	-46 147
2016: 01	1 013 251	48 772	215 868	69 430	1 097 820	214 859	205 419	-35 881	-206 657	-35 796
02	1 098 057	86 876	210 560	93 618	1 108 728	215 861	223 074	-26 195	-84 747	76 205
03	1 045 545	83 293	207 639	73 895	1 087 736	222 662	196 761	-22 565	-119 352	41 102
04	1 075 276	48 108	209 393	114 149	1 066 074	221 938	207 718	-25 191	-73 996	57 310
2016	1 058 032	66 762	210 865	87 773	1 090 089	218 830	208 243	-27 458	-121 188	34 705
2017: 01	1 074 361	50 356	208 361	85 127	1 066 764	211 663	203 120	-28 710	-92 052	57 952
02	1 088 598	68 403	207 718	62 395	1 105 811	215 987	190 861	-43 810	-129 355	51 190
03	1 101 943	67 807	210 873	92 179	1 077 218	214 339	238 670	-40 712	-98 136	92 533
04	1 168 384	79 079	213 999	86 847	1 158 426	220 188	252 153	-39 980	-122 438	89 037
2017	1 108 322	66 411	210 238	81 637	1 102 055	215 544	221 201	-38 303	-110 495	72 678
2018: 01	1 050 963	76 707	206 043	107 302	1 142 869	206 524	265 388	-45 634	-219 401	-15 199
02	1 122 901	69 553	205 966	58 659	1 150 510	210 925	225 700	-33 703	-163 760	41 943

KB503

Foreign trade
Indices of volume and prices of goods and services
 Seasonally adjusted, 2010 = 100

Period	Exports ¹				Imports ¹		Terms of trade ²	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2009: 03	91.7	93.1	92.7	92.2	87.0	99.1	93.9	93.1
04	93.0	96.3	93.6	95.9	92.7	101.1	95.2	94.9
2009	92.4	96.3	92.8	95.9	90.3	101.5	94.9	94.5
2010: 01	97.5	96.3	97.2	96.0	95.0	101.8	94.6	94.3
02	100.0	100.9	100.3	100.9	99.0	100.9	100.1	100.1
03	101.2	100.8	101.3	100.8	103.4	99.3	101.6	101.6
04	101.3	101.8	101.2	102.1	102.6	98.0	103.9	104.1
2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011: 01	102.2	106.1	101.8	106.4	106.9	102.1	104.0	104.2
02	102.2	111.1	102.1	111.5	107.9	106.1	104.8	105.1
03	104.2	113.9	103.9	115.7	113.5	106.5	107.0	108.6
04	107.2	116.4	106.1	118.9	119.4	110.9	104.9	107.2
2011	103.9	111.9	103.5	113.1	111.9	106.4	105.2	106.3
2012: 01	105.5	115.2	104.1	117.2	113.7	114.0	101.1	102.9
02	106.0	116.1	104.7	118.1	116.5	115.2	100.7	102.5
03	105.9	114.5	103.6	116.6	118.0	114.6	99.9	101.7
04	108.4	117.4	104.9	119.7	118.3	118.6	99.0	100.9
2012	106.5	115.8	104.3	117.9	116.6	115.6	100.2	102.0
2013: 01	109.2	121.6	106.4	123.5	120.9	121.9	99.7	101.3
02	109.5	127.6	108.1	128.9	125.1	125.2	101.9	102.9
03	111.8	129.0	108.5	129.9	125.1	130.8	98.6	99.3
04	114.2	131.0	110.9	131.7	118.8	133.4	98.2	98.7
2013	111.2	127.3	108.5	128.5	122.5	127.8	99.6	100.6
2014: 01	118.8	132.3	114.6	133.3	122.2	138.6	95.4	96.2
02	109.3	135.5	106.8	136.3	119.3	138.4	97.9	98.5
03	114.1	135.5	112.9	136.7	121.7	137.7	98.4	99.3
04	118.1	135.1	115.1	135.9	124.0	133.1	101.5	102.1
2014	115.1	134.6	112.4	135.6	121.8	137.0	98.3	99.0
2015: 01	118.5	131.9	114.6	132.6	130.0	128.5	102.6	103.2
02	119.4	132.8	116.4	134.0	126.5	130.2	102.0	102.9
03	121.3	133.8	116.3	134.4	127.9	133.6	100.2	100.6
04	119.5	135.9	114.7	137.1	129.0	135.5	100.3	101.2
2015	119.7	133.6	115.5	134.5	128.4	131.9	101.3	102.0
2016: 01	121.4	139.3	115.3	140.9	125.4	139.2	100.1	101.3
02	124.6	144.5	120.7	147.1	122.6	143.6	100.6	102.4
03	119.2	144.6	115.5	147.2	122.4	142.3	101.6	103.4
04	120.7	146.5	115.0	147.3	123.6	138.5	105.7	106.4
2016	121.5	143.7	116.6	145.6	123.5	140.9	102.0	103.4
2017: 01	119.2	148.0	114.1	148.6	123.2	138.0	107.3	107.7
02	120.6	147.9	116.3	149.2	126.7	138.7	106.7	107.6
03	120.6	149.8	116.1	151.2	122.9	139.7	107.3	108.3
04	123.7	153.7	119.5	155.5	129.1	142.0	108.3	109.5
2017	121.0	149.9	116.5	151.1	125.5	139.6	107.4	108.3
2018: 01	117.1	147.7	114.0	148.8	126.8	141.5	104.4	105.2
02	121.6	150.3	117.7	151.1	127.8	141.7	106.1	106.7

KB504

1. Derived from the national accounts item 'goods and services'.
2. Export price index divided by import price index.

Services, income and transfer receipts

Annual figures

R millions

	2010	2011	2012	2013	2014	2015	2016	2017
Services								
Transportation..... (5700Y)	22 702	24 286	25 774	30 201	32 908	31 410	32 116	30 891
Passenger fares (5041Y)	8 956	8 676	9 907	11 823	12 430	11 241	13 017	11 853
Other..... (5042Y)	13 746	15 610	15 867	18 378	20 478	20 169	19 099	19 038
Travel..... (5043Y)	66 403	69 320	82 047	89 189	101 447	105 066	116 357	117 573
Business (5701Y)	5 285	5 633	7 123	7 512	8 354	8 680	9 844	9 807
Other..... (5702Y)	61 118	63 687	74 924	81 677	93 093	96 386	106 513	107 766
Other services..... (5051Y)	28 388	32 579	36 968	42 793	48 370	55 129	62 392	61 774
Manufacturing services on physical inputs owned by others..... (5733Y)	20	28	28	32	34	31	41	35
Repairs and maintenance services on movable goods n.i.e (5734Y)	140	204	260	560	960	424	432	560
Financial and insurance services..... (5735Y)	7 968	8 843	9 732	10 902	12 024	13 487	14 639	14 601
Charges for the use of intellectual property..... (5736Y)	832	976	1 024	1 156	1 260	1 334	1 601	1 586
Telecommunications, computer and information services..... (5737Y)	3 408	3 936	4 660	5 777	6 564	7 286	8 424	8 853
Personal, cultural and recreational services (5738Y)	920	1 024	1 180	1 389	1 576	2 172	2 898	3 146
Other business and miscellaneous services..... (5739Y)	15 100	17 568	20 084	22 977	25 952	30 395	34 357	32 993
<i>of which:</i>								
Legal services (5740Y)	2 484	2 740	2 380	3 334	4 858	5 142	5 749	5 081
Accounting services (5741Y)	876	1 548	1 475	1 595	1 546	2 150	2 714	2 754
Advertising and market research services (5742Y)	964	1 004	1 060	1 141	1 226	1 592	2 282	3 304
Architectural, engineering and other technical services..... (5743Y)	2 880	3 740	5 371	6 169	7 007	9 188	10 667	9 574
Total services..... (5002Y)	117 493	126 185	144 789	162 183	182 725	191 605	210 865	210 238
Income								
Compensation of employees..... (5703Y)	7 812	8 387	8 896	9 356	9 912	10 488	11 073	11 644
Investment income								
Direct investment..... (5704Y)	8 402	8 522	12 100	20 730	29 582	40 934	31 078	31 308
Dividends (5044Y)	4 787	4 792	8 053	16 094	23 973	34 462	24 160	24 853
Interest..... (5045Y)	2 987	3 165	3 510	4 107	5 074	5 949	6 401	5 948
Branch..... (5046Y)	628	565	537	529	535	523	517	508
Non-direct investment ¹ (5705Y)	17 885	21 209	27 505	34 355	42 741	46 594	45 622	38 685
Dividends (5047Y)	9 491	12 282	17 797	22 934	28 794	30 364	27 974	21 526
Interest..... (5048Y)	8 394	8 927	9 708	11 421	13 947	16 230	17 648	17 159
Total income (5680Y)	34 099	38 118	48 501	64 441	82 235	98 016	87 773	81 637
Current transfers								
Central government (5707Y)	1 333	1 870	1 845	3 271	1 633	3 236	1 953	1 285
Other sectors..... (5708Y)	7 756	9 417	11 246	14 822	18 687	21 129	21 835	21 713
Total current transfers..... (5709Y)	9 089	11 287	13 091	18 093	20 320	24 365	23 788	22 998
Capital transfers								
Central government (5710Y)	-	-	-	-	-	-	-	-
Other sectors..... (5711Y)	363	388	392	401	416	413	408	412
Total capital transfers..... (5712Y)	363	388	392	401	416	413	408	412

KB505

1. Including portfolio and other investment.

Services, income and transfer payments

Annual figures

R millions

	2010	2011	2012	2013	2014	2015	2016	2017
Services								
Transportation..... (5720Y)	52 443	60 609	66 399	75 027	81 686	81 894	83 158	84 758
Passenger fares (5057Y)	18 622	22 519	25 201	29 520	34 068	34 609	36 636	37 433
Other..... (5058Y)	33 821	38 090	41 198	45 507	47 618	47 285	46 522	47 325
Travel..... (5059Y)	40 830	38 026	33 387	33 076	34 349	38 103	41 857	43 405
Business (5721Y)	11 527	10 785	9 124	8 999	9 301	10 389	11 556	11 901
Other..... (5722Y)	29 303	27 241	24 263	24 077	25 048	27 714	30 301	31 504
Other services..... (5067Y)	49 848	52 294	55 457	66 059	68 793	77 646	93 815	87 381
Manufacturing services on physical inputs owned by others..... (5744Y)	-	-	-	-	-	-	-	-
Repairs and maintenance services on movable goods n.i.e..... (5745Y)	68	52	48	56	83	46	79	81
Financial and insurance services..... (5746Y)	4 808	5 620	6 336	7 012	7 709	8 171	8 446	8 379
Charges for the use of intellectual property..... (5747Y)	14 184	15 362	16 534	18 651	18 791	21 839	28 969	28 298
Telecommunications, computer and information services..... (5748Y)	5 312	5 632	7 444	9 831	11 380	13 359	16 325	16 040
Personal, cultural and recreational services (5749Y)	124	220	164	220	222	204	267	443
Other business and miscellaneous services..... (5750Y)	25 352	25 408	24 931	30 289	30 608	34 027	39 729	34 140
<i>of which:</i>								
Legal services (5751Y)	356	412	525	707	972	1 271	1 620	1 610
Accounting services (5752Y)	1 232	1 284	1 354	1 443	1 441	1 443	1 533	1 167
Advertising and market research services (5753Y)	1 276	1 356	1 430	1 511	1 614	1 746	2 362	2 354
Architectural, engineering and other technical services (5754Y)	11 992	11 640	9 423	13 043	11 991	13 426	17 910	12 983
Total services..... (5004Y)	143 121	150 929	155 243	174 162	184 828	197 643	218 830	215 544
Income								
Compensation of employees..... (5723Y)	9 872	10 325	10 844	11 410	11 876	12 492	13 122	13 779
Investment income								
Direct investment..... (5724Y)	45 159	59 896	69 569	77 745	94 752	89 904	89 048	85 307
Dividends (5060Y)	43 831	58 647	68 226	76 252	92 995	87 907	86 900	83 061
Interest..... (5061Y)	1 052	989	1 116	1 268	1 525	1 769	1 918	2 026
Branch (5062Y)	276	260	227	225	232	228	230	220
Non-direct investment ¹ (5725Y)	37 667	45 228	56 424	68 074	77 151	95 986	106 073	122 115
Dividends (5063Y)	10 674	13 084	12 820	12 647	12 748	23 628	23 195	24 359
Interest..... (5064Y)	26 993	32 144	43 604	55 427	64 404	72 358	82 878	97 757
Total income (5681Y)	92 698	115 449	136 837	157 229	183 779	198 382	208 243	221 201
Current transfers								
Central government (5727Y)	20 491	19 353	35 732	41 533	47 873	49 526	41 594	51 690
Other sectors..... (5728Y)	5 360	6 133	8 728	7 226	6 895	8 372	9 652	9 611
Total current transfers (5729Y)	25 851	25 486	44 460	48 759	54 768	57 898	51 246	61 301
Capital transfers								
Central government (5730Y)	-	-	-	-	-	-	-	-
Other sectors..... (5731Y)	138	147	153	158	180	170	167	166
Total capital transfers (5732Y)	138	147	153	158	180	170	167	166

KB532

1. Including portfolio and other investment.

Services, income and transfer receipts

Seasonally adjusted figures at annual rates

R millions

	2016			2017					2018	
	03	04	2016	01	02	03	04	2017	01	02
Services										
Transportation..... (5700L)	31 670	30 809	32 116	31 559	30 168	30 560	31 277	30 891	26 286	29 625
Passenger fares..... (5041L)	13 470	12 593	13 017	11 955	11 464	11 624	12 369	11 853	10 898	9 677
Other..... (5042L)	18 200	18 216	19 099	19 604	18 704	18 936	18 908	19 038	15 388	19 948
Travel..... (5043L)	113 248	115 435	116 357	115 689	114 964	117 916	121 723	117 573	118 253	113 822
Business..... (5701L)	9 791	9 809	9 844	9 804	9 309	9 711	10 404	9 807	9 969	8 987
Other..... (5702L)	103 458	105 627	106 513	105 885	105 655	108 205	111 319	107 766	108 284	104 835
Other services..... (5051L)	62 721	63 148	62 392	61 113	62 586	62 398	60 999	61 774	61 503	62 520
Total services..... (5002L)	207 639	209 393	210 865	208 361	207 718	210 873	213 999	210 238	206 043	205 966
Income										
Compensation of employees..... (5703L)	10 972	11 472	11 073	11 468	11 528	11 536	12 044	11 644	12 052	12 112
Investment income										
Direct investment..... (5704L)	24 320	49 322	31 078	22 334	31 548	27 583	43 768	31 308	31 282	21 469
Dividends..... (5044L)	16 547	41 583	24 160	17 444	25 015	20 505	36 447	24 853	25 947	14 064
Interest..... (5045L)	7 249	7 231	6 401	4 378	6 029	6 562	6 821	5 948	4 827	6 893
Branch..... (5046L)	524	508	517	512	504	516	500	508	508	512
Non-direct investment ¹ (5705L)	38 603	53 355	45 622	51 325	19 319	53 060	31 035	38 685	63 968	25 078
Dividends..... (5047L)	20 631	35 279	27 974	33 277	3 405	36 104	13 318	21 526	43 260	5 966
Interest..... (5048L)	17 972	18 076	17 648	18 048	15 914	16 956	17 717	17 159	20 708	19 112
Total income..... (5680L)	73 895	114 149	87 773	85 127	62 395	92 179	86 847	81 637	107 302	58 659
Current transfers										
Central government..... (5707L)	5 364	1 011	1 953	524	772	1 124	2 720	1 285	444	696
Other sectors..... (5708L)	21 052	21 940	21 835	20 184	20 812	22 356	23 500	21 713	20 944	23 080
Total current transfers..... (5709L)	26 416	22 951	23 788	20 708	21 584	23 480	26 220	22 998	21 388	23 776
Capital transfers										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5711L)	412	400	408	408	412	404	424	412	420	416
Total capital transfers..... (5712L)	412	400	408	408	412	404	424	412	420	416

KB531

1. Including portfolio and other investment.

Services, income and transfer payments

Seasonally adjusted figures at annual rates

R millions

	2016			2017					2018	
	03	04	2016	01	02	03	04	2017	01	02
Services										
Transportation..... (5720L)	81 465	83 819	83 158	83 030	83 023	85 565	87 413	84 758	85 756	85 059
Passenger fares..... (5057L)	37 023	37 082	36 636	36 126	36 108	38 515	38 983	37 433	38 121	36 892
Other..... (5058L)	44 443	46 737	46 522	46 905	46 916	47 050	48 430	47 325	47 636	48 167
Travel..... (5059L)	41 637	43 575	41 857	43 197	42 442	43 908	44 073	43 405	43 986	43 500
Business..... (5721L)	11 469	12 070	11 556	11 873	11 365	12 352	12 014	11 901	11 730	12 093
Other..... (5722L)	30 168	31 505	30 301	31 324	31 077	31 556	32 059	31 504	32 256	31 407
Other services..... (5067L)	99 560	94 545	93 815	85 435	90 521	84 866	88 702	87 381	76 781	82 366
Total services..... (5004L)	222 662	221 938	218 830	211 663	215 987	214 339	220 188	215 544	206 524	210 925
Income										
Compensation of employees..... (5723L)	12 836	14 572	13 122	12 968	13 352	13 484	15 312	13 779	13 668	14 064
Investment income										
Direct investment..... (5724L)	78 731	80 529	89 048	86 092	65 305	93 325	96 505	85 307	105 618	81 752
Dividends..... (5060L)	76 306	78 671	86 900	83 769	63 204	90 748	94 524	83 061	103 228	79 358
Interest..... (5061L)	2 193	1 622	1 918	2 091	1 881	2 361	1 769	2 026	2 186	2 194
Branch..... (5062L)	232	236	230	232	220	216	212	220	204	200
Non-direct investment ¹ (5725L)	105 194	112 617	106 073	104 060	112 204	131 861	140 336	122 115	146 102	129 884
Dividends..... (5063L)	20 164	24 980	23 195	15 700	21 383	28 299	32 053	24 359	36 771	30 840
Interest..... (5064L)	85 030	87 637	82 878	88 360	90 821	103 562	108 283	97 757	109 331	99 044
Total income..... (5681L)	196 761	207 718	208 243	203 120	190 861	238 670	252 153	221 201	265 388	225 700
Current transfers										
Central government..... (5727L)	38 908	38 908	41 594	38 908	55 992	55 908	55 952	51 690	55 952	48 288
Other sectors..... (5728L)	10 073	9 234	9 652	10 510	9 402	8 284	10 248	9 611	11 070	9 191
Total current transfers..... (5729L)	48 981	48 142	51 246	49 418	65 394	64 192	66 200	61 301	67 022	57 479
Capital transfers										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5731L)	164	156	167	168	160	172	164	166	176	180
Total capital transfers..... (5732L)	164	156	167	168	160	172	164	166	176	180

KB533

1. Including portfolio and other investment.

Financial account¹

Annual figures

R millions

	2010	2011	2012	2013	2014	2015	2016	2017
Net incurrence of liabilities²								
Direct investment³ (5640J)	26 617	30 808	37 428	80 138	62 627	22 065	32 876	17 663
Public corporations..... (5641J)	-	-	-	-	-	-	-	-
Banking sector..... (5642J)	-335	-305	1 970	20 160	1 121	3 257	-9 844	-21 922
Private non-banking sector (5643J)	26 952	31 113	35 458	59 978	61 506	18 808	42 720	39 585
Portfolio investment (5644J)	107 876	114 636	182 086	130 199	146 944	121 290	139 866	278 828
Monetary authorities (5645J)	-	-	-	-	-	-	-	-
General government (5646J)	60 239	86 337	118 611	61 489	51 563	3 287	141 112	171 650
Public corporations..... (5647J)	7 790	24 323	8 906	8 320	2 613	16 262	-11 316	-1 804
Banking sector..... (5648J)	4 070	-783	4 829	11 700	16 545	3 169	11 239	37 909
Private non-banking sector (5649J)	35 777	4 759	49 740	48 690	76 223	98 572	-1 169	71 073
Financial derivatives (5672J)	-	-245 062	-213 869	-188 354	-194 842	-320 856	-499 330	-227 481
Banking sector..... (5673J)	-	-245 062	-213 869	-188 354	-194 842	-320 856	-499 330	-227 481
Other investment (5650J)	7 899	34 040	69 735	50 412	148 133	72 273	-3 747	60 675
Monetary authorities ⁴ (5651J)	621	549	1 646	953	4 483	-1 606	286	-1 059
General government (5652J)	-2 320	-2 929	-3 646	-1 763	-4 210	-3 925	-3 350	-2 477
Public corporations..... (5653J)	12 145	16 647	20 004	12 765	17 836	18 960	25 543	24 452
Banking sector..... (5654J)	6 701	1 355	45 060	16 964	123 106	33 443	-12 369	-19 013
Private non-banking sector (5655J)	-9 248	18 418	6 671	21 493	6 918	25 401	-13 857	58 772
Special Drawing Rights (5674J)	-	-	-	-	-	-	-	-
Net acquisition of financial assets⁵								
Direct investment⁶ (5656J)	554	1 865	-24 528	-64 196	-83 234	-73 282	-65 818	-98 135
Public corporations..... (5657J)	-1 008	-131	-	-110	-	-	-	-
Banking sector..... (5658J)	12	-164	-117	28	11	18	20	-498
Private non-banking sector (5659J)	1 550	2 160	-24 411	-64 114	-83 245	-73 300	-65 838	-97 637
Portfolio investment (5660J)	-33 374	-57 636	-69 731	-23 008	-1 170	1 332	100 693	-58 457
Public corporations..... (5663J)	-	-	-	-	-	-	-	-
Banking sector..... (5664J)	-5 244	2 483	-739	12 620	3 491	-3 069	19 901	-6 443
Private non-banking sector (5665J)	-28 130	-60 119	-68 992	-35 628	-4 661	4 401	80 792	-52 014
Financial derivatives (5677J)	-	258 201	228 247	195 832	211 251	325 738	485 573	223 234
Banking sector..... (5678J)	-	258 201	228 247	195 832	211 251	325 738	485 573	223 234
Other investment (5666J)	-22 137	-13 878	1 089	3 251	-26 312	46 769	-18 488	-69 677
Monetary authorities ⁷ (5667J)	-1	6	-	-	-	-	-	-
General government (5668J)	1 786	1 981	1 659	-	-	-	-	-3 431
Public corporations..... (5669J)	-517	-2 425	-187	-3 895	1 802	-3 199	-1 231	-992
Banking sector..... (5670J)	-29 584	-5 081	9 832	14 216	-15 850	69 078	-15 659	10 501
Private non-banking sector (5671J)	6 179	-8 359	-10 215	-7 070	-12 264	-19 110	-1 598	-75 755
Reserve assets⁸ (5679J)	-31 307	-32 703	-8 955	-4 658	-15 134	14 015	-40 193	-25 525

KB529

1. Identified capital movements.

2. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.

3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

4. These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

5. A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.

6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.

7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

8. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Financial account¹

Quarterly figures

R millions

	2016			2017					2018	
	03	04	2016	01	02	03	04	2017	01	02
Net incurrence of liabilities²										
Direct investment³ (5640K)	11 468	2 039	32 876	9 103	5 873	16 234	-13 547	17 663	10 505	31 633
Public corporations (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5642K)	124	2 545	-9 844	1 833	-14 739	-6	-9 010	-21 922	3 624	488
Private non-banking sector..... (5643K)	11 344	-506	42 720	7 270	20 612	16 240	-4 537	39 585	6 881	31 145
Portfolio investment (5644K)	55 450	1 910	139 866	25 945	74 730	83 878	94 275	278 828	89 416	16 624
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
General government..... (5646K)	52 805	15 083	141 112	42 159	48 182	54 169	27 140	171 650	46 708	-3 421
Public corporations (5647K)	103	-666	-11 316	-246	-163	-1 414	19	-1 804	1 022	258
Banking sector (5648K)	1 045	7 545	11 239	-743	23 114	2 551	12 987	37 909	6 823	4 035
Private non-banking sector..... (5649K)	1 497	-20 052	-1 169	-15 225	3 597	28 572	54 129	71 073	34 863	15 752
Financial derivatives (5672K)	-116 120	-129 798	-499 330	-90 924	-59 627	-37 848	-39 082	-227 481	-59 540	-45 459
Banking sector (5673K)	-116 120	-129 798	-499 330	-90 924	-59 627	-37 848	-39 082	-227 481	-59 540	-45 459
Other investment (5650K)	21 030	8 490	-3 747	44 792	-28 402	49 839	-5 554	60 675	2 426	13 095
Monetary authorities ⁴ (5651K)	-1 469	-126	286	-3 658	5 034	-1 889	-546	-1 059	-3 220	2 100
General government..... (5652K)	-423	-1 072	-3 350	-190	-1 014	-198	-1 075	-2 477	-	-949
Public corporations (5653K)	4 049	11 521	25 543	11 523	1 866	4 765	6 298	24 452	5 154	-1 664
Banking sector (5654K)	14 948	9 464	-12 369	4 097	-37 097	30 751	-16 764	-19 013	-5 046	22 990
Private non-banking sector..... (5655K)	3 925	-11 297	-13 857	33 020	2 809	16 410	6 533	58 772	5 538	-9 382
Special Drawing Rights (5674K)	-	-	-	-	-	-	-	-	-	-
Net acquisition of financial assets⁵										
Direct investment⁶ (5656K)	-8 600	-28 527	-65 818	-11 175	-31 741	-58 389	3 170	-98 135	-20 479	-3 285
Public corporations (5657K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5658K)	20	-	20	-534	36	-	-	-498	-	-
Private non-banking sector..... (5659K)	-8 620	-28 527	-65 838	-10 641	-31 777	-58 389	3 170	-97 637	-20 479	-3 285
Portfolio investment (5660K)	-18 938	80 420	100 693	-19 212	-7 983	-16 802	-14 460	-58 457	-15 623	-8 860
Public corporations (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5664K)	2 708	2 014	19 901	6 271	263	-4 200	-8 777	-6 443	6 847	-4 790
Private non-banking sector..... (5665K)	-21 646	78 406	80 792	-25 483	-8 246	-12 602	-5 683	-52 014	-22 470	-4 070
Financial derivatives (5677K)	115 006	127 713	485 573	90 565	58 418	33 315	40 936	223 234	53 040	50 414
Banking sector (5678K)	115 006	127 713	485 573	90 565	58 418	33 315	40 936	223 234	53 040	50 414
Other investment (5666K)	-15 007	-9 229	-18 488	-35 391	-417	-33 336	-533	-69 677	-21 102	14 703
Monetary authorities ⁷ (5667K)	-	-	-	-	-	-	-	-	-	-
General government..... (5668K)	-	-	-	-3 431	-	-	-	-3 431	-4 088	-
Public corporations (5669K)	-431	1 090	-1 231	-888	637	173	-914	-992	-2 067	523
Banking sector (5670K)	-17 201	2 656	-15 659	-1 056	1 450	-7 988	18 095	10 501	-654	19 752
Private non-banking sector..... (5671K)	2 625	-12 975	-1 598	-30 016	-2 504	-25 521	-17 714	-75 755	-14 293	-5 572
Reserve assets⁸ (5679K)	6 195	-54 301	-40 193	14 241	-1 120	-23 744	-14 902	-25 525	14 571	-23 537

KB530

- Identified capital movements.
- A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.
- A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.
- Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Foreign liabilities of South Africa

R millions

End of	2010	2011	2012	2013	2014	2015	2016
	Total	Total	Total	Total	Total	Total	Total
Direct investment							
Public corporations..... (5540J)	-	-	-	-	-	-	-
Equity and investment fund shares..... (5480J)	-	-	-	-	-	-	-
Debt instruments..... (5542J)	-	-	-	-	-	-	-
Banking sector..... (5543J)	107 481	105 369	122 967	133 505	168 471	142 638	157 049
Equity and investment fund shares..... (5481J)	107 481	105 369	122 967	133 505	168 471	142 638	157 049
Private non-banking sector..... (5545J)	1 083 321	1 192 529	1 267 057	1 462 255	1 440 181	1 827 774	1 696 558
Equity and investment fund shares..... (5482J)	881 038	961 025	1 023 961	1 164 365	1 109 757	1 463 245	1 342 224
Debt instruments..... (5483J)	202 283	231 504	243 096	297 890	330 424	364 529	354 334
Total direct investment..... (5550J)	1 190 802	1 297 898	1 390 024	1 595 760	1 608 652	1 970 412	1 853 607
Portfolio investment							
Monetary authorities..... (5551J)	-	-	-	-	-	-	-
Debt securities..... (5552J)	-	-	-	-	-	-	-
General government..... (5553J)	214 092	313 472	450 770	525 931	596 227	614 437	744 456
Debt securities..... (5554J)	214 092	313 472	450 770	525 931	596 227	614 437	744 456
Public corporations..... (5555J)	18 285	43 867	54 488	70 400	80 335	118 715	101 124
Equity and investment fund shares..... (5556J)	3 355	2 823	1 645	2 920	9 659	9 488	13 045
Debt securities..... (5557J)	14 930	41 044	52 843	67 480	70 676	109 227	88 079
Banking sector..... (5558J)	111 835	117 823	159 962	188 636	304 623	225 926	263 980
Equity and investment fund shares..... (5559J)	95 035	94 474	139 927	161 229	269 117	185 984	244 696
Debt securities..... (5560J)	16 800	23 349	20 035	27 407	35 506	39 942	19 284
Private non-banking sector..... (5561J)	848 039	852 044	1 063 923	1 303 878	1 594 024	1 622 127	1 690 971
Equity and investment fund shares..... (5562J)	817 419	813 106	1 015 755	1 265 407	1 554 131	1 574 578	1 648 710
Debt securities..... (5563J)	30 620	38 938	48 168	38 471	39 893	47 549	42 261
Total portfolio investment..... (5564J)	1 192 251	1 327 206	1 729 143	2 088 845	2 575 209	2 581 205	2 800 531
Financial derivatives							
Banking sector..... (5484J)	155 797	145 050	134 705	104 724	113 521	196 496	104 843
Total financial derivatives..... (5485J)	155 797	145 050	134 705	104 724	113 521	196 496	104 843
Other investment							
Monetary authorities..... (5565J)	4 033	4 515	6 161	7 114	11 596	9 991	10 276
Credit and loans with the IMF..... (5486J)	-	-	-	-	-	-	-
Long-term loans..... (5567J)	-	-	-	-	-	-	-
Short-term loans..... (5568J)	-	-	-	-	-	-	-
Deposits..... (5569J)	4 033	4 515	6 161	7 114	11 596	9 991	10 276
General government..... (5570J)	19 011	19 676	17 382	19 756	15 098	13 066	8 463
Long-term loans..... (5571J)	19 011	19 676	17 382	19 756	15 098	13 066	8 463
Short-term loans..... (5572J)	-	-	-	-	-	-	-
Public corporations..... (5573J)	34 998	55 192	77 923	107 444	123 333	164 324	174 046
Long-term loans..... (5574J)	32 700	53 483	76 459	102 840	118 508	157 502	168 254
Short-term loans..... (5575J)	2 298	1 709	1 464	4 604	4 825	6 822	5 792
Banking sector..... (5576J)	141 092	150 135	199 742	216 865	332 033	397 611	354 702
Long-term loans..... (5577J)	32 012	38 165	29 855	27 163	41 209	78 540	54 649
Short-term loans..... (5578J)	46 121	25 877	75 220	86 461	151 141	152 705	150 292
Deposits..... (5579J)	62 959	86 093	94 667	103 241	139 683	166 366	149 761
Private non-banking sector..... (5580J)	58 981	79 123	89 319	120 617	123 924	172 579	150 660
Long-term loans..... (5581J)	34 088	35 325	34 199	38 594	40 444	56 909	62 172
Short-term loans and trade finance..... (5582J)	24 893	43 798	55 120	82 023	83 480	115 670	88 488
Special Drawing Rights..... (5487J)	18 237	22 262	23 308	28 844	29 957	38 645	32 820
Total other investment..... (5583J)	276 352	330 903	413 835	500 640	635 941	796 216	730 967
Total foreign liabilities..... (5584J)	2 815 202	3 101 057	3 667 707	4 289 969	4 933 323	5 544 329	5 489 948

KB510

Foreign assets of South Africa

R millions

2010	2011	2012	2013	2014	2015	2016	End of
Total	Total	Total	Total	Total	Total	Total	
							Direct investment
4 039	4 395	4 640	5 395	5 230	7 397	6 514	(5590J)..... Public corporations
2 974	3 631	4 360	4 774	4 622	6 815	6 023	(5515J)..... Equity and investment fund shares
1 065	764	280	621	608	582	491	(5592J)..... Debt instruments
250	231	185	153	142	124	104	(5593J)..... Banking sector
250	231	185	153	142	124	104	(5516J)..... Equity and investment fund shares
547 782	785 647	945 429	1 344 307	1 685 717	2 397 033	2 396 865	(5595J)..... Private non-banking sector
502 425	717 469	881 137	1 268 899	1 603 159	2 286 100	2 242 789	(5517J)..... Equity and investment fund shares
45 357	68 178	64 292	75 408	82 558	110 933	154 076	(5518J)..... Debt instruments
552 071	790 273	950 254	1 349 855	1 691 089	2 404 554	2 403 483	(5600J)..... Total direct investment
							Portfolio investment
-	-	-	-	-	-	-	(5605J)..... Public corporations
-	-	-	-	-	-	-	(5606J)..... Equity and investment fund shares
-	-	-	-	-	-	-	(5607J)..... Debt securities
30 913	51 955	55 122	52 035	40 505	47 135	33 746	(5608J)..... Banking sector
4 389	10 694	10 275	8 182	5 428	8 087	6 268	(5609J)..... Equity and investment fund shares
26 524	41 261	44 847	43 853	35 077	39 048	27 478	(5610J)..... Debt securities
880 735	1 051 589	1 303 028	1 697 376	1 752 975	2 234 392	2 086 335	(5611J)..... Private non-banking sector
855 694	999 752	1 235 252	1 618 710	1 683 103	2 142 612	2 002 952	(5612J)..... Equity and investment fund shares
25 041	51 837	67 776	78 666	69 872	91 780	83 383	(5613J)..... Debt securities
911 648	1 103 544	1 358 150	1 749 411	1 793 480	2 281 527	2 120 081	(5614J)..... Total portfolio investment
							Financial derivatives
142 157	144 591	135 762	118 321	115 634	220 417	103 440	(5519J)..... Banking sector
142 157	144 591	135 762	118 321	115 634	220 417	103 440	(5535J)..... Total financial derivatives
							Other investment
74	69	67	66	64	63	61	(5615J)..... Monetary authorities
74	69	67	66	64	63	61	(5617J)..... Long-term loans
-	-	-	-	-	-	-	(5618J)..... Short-term loans
3 862	1 412	12	12	12	12	12	(5621J)..... General government
3 850	1 400	-	-	-	-	-	(5622J)..... Long-term loans
12	12	12	12	12	12	12	(5623J)..... Short-term loans
9 270	15 058	19 256	26 162	20 934	30 322	29 942	(5624J)..... Public corporations
6 270	9 820	14 601	19 544	18 284	25 871	25 864	(5625J)..... Long-term loans
3 000	5 238	4 655	6 618	2 650	4 451	4 078	(5626J)..... Short-term loans
207 647	251 404	260 327	329 199	385 870	458 347	430 694	(5627J)..... Banking sector
-	-	-	-	-	-	-	(5628J)..... Long-term loans
47 108	33 747	61 523	102 033	96 032	106 178	118 351	(5629J)..... Short-term loans
160 539	217 657	198 804	227 166	289 838	352 169	312 343	(5630J)..... Deposits
42 437	42 678	40 635	42 673	55 800	72 219	60 069	(5632J)..... Private non-banking sector
3 664	1 315	2 427	2 193	2 129	2 330	3 185	(5633J)..... Long-term loans
38 773	41 363	38 208	40 480	53 671	69 889	56 884	(5634J)..... Short-term loans and trade finance
263 290	310 621	320 297	398 112	462 680	560 963	520 778	(5635J)..... Total other investment
							Reserve assets
290 626	397 819	430 942	520 189	568 524	713 893	647 824	(5536J)..... Monetary authorities
37 492	51 076	56 982	50 621	55 887	66 692	63 811	(5620J)..... Monetary gold
18 262	22 284	23 873	29 603	32 119	42 157	36 744	(5537J)..... Special Drawing Rights
234 872	324 459	350 087	439 965	480 518	605 044	547 269	(5538J)..... Other reserve assets
290 626	397 819	430 942	520 189	568 524	713 893	647 824	(5539J)..... Total reserve assets
2 159 792	2 746 848	3 195 405	4 135 888	4 631 407	6 181 354	5 795 606	(5636J)..... Total foreign assets

KB512

Foreign liabilities of South Africa by country, 31 December 2016

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Spain	Italy
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-
Banking sector	75 567	1 303	372	114	2 079	-	-	-	-	-
Equity and investment fund shares.....	75 567	1 303	372	114	2 079	-	-	-	-	-
Private non-banking sector	636 785	91 002	20 719	53 929	10 883	6 396	395 765	11 488	12 035	7 199
Equity and investment fund shares.....	574 414	70 128	16 003	-916	6 288	3 742	327 374	11 189	10 534	6 287
Debt instruments.....	62 371	20 874	4 716	54 845	4 595	2 654	68 391	299	1501	912
Total direct investment.....	712 352	92 305	21 091	54 043	12 962	6 396	395 765	11 488	12 035	7 199
Portfolio investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
General government	44 498	4 235	5 769	42 288	5 903	284 673	9 905	247	-	460
Debt securities	44 498	4 235	5 769	42 288	5 903	284 673	9 905	247	-	460
Public corporations.....	5 146	2 139	2 292	2 887	2 164	2 402	2 631	2 107	-	-
Equity and investment fund shares.....	2 977	51	196	515	127	1 186	593	70	-	-
Debt securities	2 169	2 088	2 096	2 372	2 037	1 216	2 038	2 037	-	-
Banking sector	66 347	1 662	7 261	7 958	2 290	9 188	7 310	843	7	707
Equity and investment fund shares.....	65 250	720	2 646	7 664	1 755	9 158	7 038	841	-	22
Debt securities	1 097	942	4 615	294	535	30	272	2	7	685
Private non-banking sector	329 641	2 743	38 459	79 075	19 270	74 237	38 750	5 407	4	617
Equity and investment fund shares.....	329 255	2 591	38 282	77 013	19 269	73 224	38 747	5 406	4	617
Debt securities	386	152	177	2 062	1	1 013	3	1	-	-
Total portfolio investment	445 632	10 779	53 781	132 208	29 627	370 500	58 596	8 604	11	1 784
Financial derivatives										
Banking sector	85 604	3 775	3 653	14	5 219	54	322	-	-	-
Total financial derivatives	85 604	3 775	3 653	14	5 219	54	322	-	-	-
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Credit and loans with the IMF.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-
General government	5 844	378	-	13	2 178	-	-	-	-	-
Long-term loans.....	5 844	378	-	13	2 178	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	17 097	23 620	68	4 385	18 026	2 916	1	9	-	3 254
Long-term loans.....	16 958	23 190	-	4 385	17 773	2 916	-	-	-	3 254
Short-term loans.....	139	430	68	-	253	-	1	9	-	-
Banking sector	171 455	10 309	1 667	6 386	6 937	1 557	3 348	294	346	399
Long-term loans.....	31 889	4 716	-	4 344	2 134	-	925	207	-	-
Short-term loans.....	85 469	3 167	658	1	671	1	380	-	-	2
Deposits	54 097	2 426	1 009	2 041	4 132	1 556	2 043	87	346	397
Private non-banking sector	76 601	4 401	2 576	2 385	892	3 135	6 403	1 828	249	319
Long-term loans.....	32 730	274	1 188	1 698	63	1 693	4 481	1 564	-	-
Short-term loans and trade finance	43 871	4 127	1 388	687	829	1 442	1 922	264	249	319
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Total other investment	270 997	38 708	4 311	13 169	28 033	7 608	9 752	2 131	595	3 972
Total foreign liabilities	1 514 585	145 567	82 836	199 434	75 841	384 558	464 435	22 223	12 641	12 955

Foreign liabilities of South Africa by country, 31 December 2016

R millions

					North and South America					
Sweden	Ireland	Malta	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	91	2 367	81 893	9 827	-	-	-	9 827	Banking sector
-	-	91	2 367	81 893	9 827	-	-	-	9 827	Equity and investment fund shares
7 189	2 359	16 049	12 675	1 284 473	116 764	17 264	7 534	5 089	146 651	Private non-banking sector
3 308	1 058	14 920	9 024	1 053 353	103 425	2 143	6 454	-415	111 607	Equity and investment fund shares
3 881	1 301	1 129	3 651	231 120	13 339	15 121	1 080	5 504	35 044	Debt instruments
7 189	2 359	16 140	15 042	1 366 366	126 591	17 264	7 534	5 089	156 478	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	4 673	-	29 576	432 227	269 936	225	-	-	270 161	General government
-	4 673	-	29 576	432 227	269 936	225	-	-	270 161	Debt securities
14	105	-	334	22 221	76 346	43	-	-	76 389	Public corporations
14	105	-	330	6 164	6 022	43	-	-	6 065	Equity and investment fund shares
-	-	-	4	16 057	70 324	-	-	-	70 324	Debt securities
593	2 550	-	7 883	114 599	111 508	257	-	4	111 769	Banking sector
591	2 545	-	7 395	105 625	103 080	253	-	-	103 333	Equity and investment fund shares
2	5	-	488	8 974	8 428	4	-	4	8 436	Debt securities
5 443	20 614	2 571	98 316	715 147	797 646	3 531	-	127	801 304	Private non-banking sector
5 443	20 614	2 571	81 493	694 529	777 564	3 531	-	127	781 222	Equity and investment fund shares
-	-	-	16 823	20 618	20 082	-	-	-	20 082	Debt securities
6 050	27 942	2 571	136 109	1 284 194	1 255 436	4 056	-	131	1 259 623	Total portfolio investment
										Financial derivatives
3	-	-	39	98 683	2 481	67	-	29	2 577	Banking sector
3	-	-	39	98 683	2 481	67	-	29	2 577	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	Deposits
-	-	-	-	8 413	-	-	-	-	-	General government
-	-	-	-	8 413	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
877	1	-	106	70 360	43 794	5 941	-	-	49 735	Public corporations
-	-	-	-	68 476	40 953	5 789	-	-	46 742	Long-term loans
877	1	-	106	1 884	2 841	152	-	-	2 993	Short-term loans
106	457	6	1 524	204 791	9 733	628	91	2 400	12 852	Banking sector
-	-	-	-	44 215	2 303	-	-	-	2 303	Long-term loans
-	3	-	385	90 737	2 970	328	-	1 689	4 987	Short-term loans
106	454	6	1 139	69 839	4 460	300	91	711	5 562	Deposits
1 077	1 889	6	1 075	102 836	7 027	236	-	474	7 737	Private non-banking sector
-	792	-	128	44 611	786	5	-	50	841	Long-term loans
1 077	1 097	6	947	58 225	6 241	231	-	424	6 896	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
2 060	2 347	12	2 705	386 400	60 554	6 805	91	2 874	70 324	Total other investment
15 302	32 648	18 723	153 895	3 135 643	1 445 062	28 192	7 625	8 123	1 489 002	Total foreign liabilities

Foreign liabilities of South Africa by country, 31 December 2016 (continued)

R millions

	Africa								Japan	Hong Kong	South Korea
	Botswana	Lesotho	Swaziland	Namibia	Nigeria	Mauritius	Other	Total			
Direct investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	-	4 799	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	4 799	-
Private non-banking sector.....	3 036	669	4 760	4 633	3 283	17 267	32 808	66 456	71 097	4 892	4 710
Equity and investment fund shares.....	2 841	593	4 629	4 478	2 682	12 124	26 882	54 229	31 291	4 498	1 293
Debt instruments.....	195	76	131	155	601	5 143	5 926	12 227	39 806	394	3 417
Total direct investment.....	3 036	669	4 760	4 633	3 283	17 267	32 808	66 456	71 097	9 691	4 710
Portfolio investment											
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
General government.....	1 129	407	134	6 716	-	-	9	8 395	7 292	37	40
Debt securities.....	1 129	407	134	6 716	-	-	9	8 395	7 292	37	40
Public corporations.....	220	23	7	1 451	-	-	-	1 701	165	17	-
Equity and investment fund shares.....	-	-	-	98	-	-	-	98	165	17	-
Debt securities.....	220	23	7	1 353	-	-	-	1 603	-	-	-
Banking sector.....	1 420	306	753	11 799	11	72	85	14 446	4 870	1 302	2
Equity and investment fund shares.....	1 390	220	694	11 752	-	13	1	14 070	4 141	698	-
Debt securities.....	30	86	59	47	11	59	84	376	729	604	2
Private non-banking sector.....	620	1 095	2 319	29 317	-	172	1 506	35 029	24 031	5 665	49
Equity and investment fund shares.....	580	1 074	2 303	28 093	-	172	1 506	33 728	24 031	5 665	49
Debt securities.....	40	21	16	1 224	-	-	-	1 301	-	-	-
Total portfolio investment.....	3 389	1 831	3 213	49 283	11	244	1 600	59 571	36 358	7 021	91
Financial derivatives											
Banking sector.....	256	24	240	415	358	82	1 260	2 635	2	-	-
Total financial derivatives.....	256	24	240	415	358	82	1 260	2 635	2	-	-
Other investment											
Monetary authorities.....	2 740	2 740	1 096	3 700	-	-	-	10 276	-	-	-
Credit and loans with the IMF.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Deposits.....	2 740	2 740	1 096	3 700	-	-	-	10 276	-	-	-
General government.....	-	-	-	-	-	-	-	-	49	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	49	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	16	-	-	9	-	-	496	521	3 986	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	3 796	-	-
Short-term loans.....	16	-	-	9	-	-	496	521	190	-	-
Banking sector.....	2 968	4 337	3 063	3 871	3 379	16 676	24 227	58 521	2 428	5 193	107
Long-term loans.....	-	-	-	-	-	-	-	-	1 720	-	-
Short-term loans.....	385	-	-	759	1 346	9 766	9 970	22 226	8	4 353	-
Deposits.....	2 583	4 337	3 063	3 112	2 033	6 910	14 257	36 295	700	840	107
Private non-banking sector.....	275	104	189	419	185	4 227	3 680	9 079	1 334	2 068	246
Long-term loans.....	2	7	2	72	-	2 441	265	2 789	349	-	-
Short-term loans and trade finance.....	273	97	187	347	185	1 786	3 415	6 290	985	2 068	246
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
Total other investment.....	5 999	7 181	4 348	7 999	3 564	20 903	28 403	78 397	7 797	7 261	353
Total foreign liabilities.....	12 680	9 705	12 561	62 330	7 216	38 496	64 071	207 059	115 254	23 973	5 154

Foreign liabilities of South Africa by country, 31 December 2016

R millions

Asia						Oceania			International organisations ¹	Total	End of
Malaysia	China	Singapore	India	Other	Total	Australia	Other	Total			
Direct investment											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	57 703	-	2 121	706	65 329	-	-	-	-	157 049	Banking sector
-	57 703	-	2 121	706	65 329	-	-	-	-	157 049	Equity and investment fund shares
18 206	19 996	2 479	1 936	17 530	140 846	57 175	635	57 810	322	1 696 558	Private non-banking sector
17 131	16 485	901	355	-4 417	67 537	54 873	600	55 473	25	1 342 224	Equity and investment fund shares
1 075	3 511	1 578	1 581	21 947	73 309	2 302	35	2 337	297	354 334	Debt instruments
18 206	77 699	2 479	4 057	18 236	206 175	57 175	635	57 810	322	1 853 607	Total direct investment
Portfolio investment											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	514	23 150	-	2 292	33 325	348	-	348	-	744 456	General government
-	514	23 150	-	2 292	33 325	348	-	348	-	744 456	Debt securities
-	89	359	-	35	665	146	2	148	-	101 124	Public corporations
-	-	359	-	34	575	141	2	143	-	13 045	Equity and investment fund shares
-	89	-	-	1	90	5	-	5	-	88 079	Debt securities
1	34	14 764	12	1 651	22 636	465	12	477	53	263 980	Banking sector
-	-	14 758	4	1 600	21 201	457	10	467	-	244 696	Equity and investment fund shares
1	34	6	8	51	1 435	8	2	10	53	19 284	Debt securities
1	265	88 823	16	11 727	130 577	8 419	469	8 888	26	1 690 971	Private non-banking sector
1	27	88 823	16	11 725	130 337	8 404	469	8 873	21	1 648 710	Equity and investment fund shares
-	238	-	-	2	240	15	-	15	5	42 261	Debt securities
2	902	127 096	28	15 705	187 203	9 378	483	9 861	79	2 800 531	Total portfolio investment
Financial derivatives											
-	223	1	8	163	397	444	-	444	107	104 843	Banking sector
-	223	1	8	163	397	444	-	444	107	104 843	Total financial derivatives
Other investment											
-	-	-	-	-	-	-	-	-	-	10 276	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	10 276	Deposits
-	-	-	-	-	49	-	-	-	1	8 463	General government
-	-	-	-	-	49	-	-	-	1	8 463	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	16 187	-	-	-	20 173	12	-	12	33 245	174 046	Public corporations
-	16 179	-	-	-	19 975	-	-	-	33 061	168 254	Long-term loans
-	8	-	-	-	198	12	-	12	184	5 792	Short-term loans
51	36 038	2 465	2 850	27 516	76 648	783	102	885	1 005	354 702	Banking sector
-	-	-	-	5 299	7 019	276	-	276	836	54 649	Long-term loans
-	11 803	2 022	12	14 084	32 282	1	-	1	59	150 292	Short-term loans
51	24 235	443	2 838	8 133	37 347	506	102	608	110	149 761	Deposits
1 040	11 654	3 170	2 112	6 561	28 185	2 066	154	2 220	603	150 660	Private non-banking sector
-	9 083	350	65	2 483	12 330	1 463	-	1 463	138	62 172	Long-term loans
1 040	2 571	2 820	2 047	4 078	15 855	603	154	757	465	88 488	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	32 820	32 820	Special Drawing Rights
1 091	63 879	5 635	4 962	34 077	125 055	2 861	256	3 117	67 674	730 967	Total other investment
19 299	142 703	135 211	9 055	68 181	518 830	69 858	1 374	71 232	68 182	5 489 948	Total foreign liabilities

1. Includes unidentified countries.

Foreign assets of South Africa by country, 31 December 2016

R millions

	Europe									
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria	Russia	Malta
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	323 363	87 071	7 800	22 131	10 160	8 253	111 230	51 767	14 969	20 438
Equity and investment fund shares.....	315 642	84 351	5 502	14 348	9 824	8 172	105 052	23 583	14 538	20 438
Debt instruments.....	7 721	2 720	2 298	7 783	336	81	6 178	28 184	431	-
Total direct investment.....	323 363	87 071	7 800	22 131	10 160	8 253	111 230	51 767	14 969	20 438
Portfolio investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	4 828	990	43	104	56	45	839	-	-	-
Equity and investment fund shares.....	153	1	43	-	27	45	-	-	-	-
Debt securities.....	4 675	989	-	104	29	-	839	-	-	-
Private non-banking sector.....	866 308	271 874	6 222	142 100	5 053	21 560	3 503	222	1 332	14 671
Equity and investment fund shares.....	842 617	265 787	6 165	141 855	4 948	19 750	2 457	222	1 332	14 671
Debt securities.....	23 691	6 087	57	245	105	1 810	1 046	-	-	-
Total portfolio investment.....	871 136	272 864	6 265	142 204	5 109	21 605	4 342	222	1 332	14 671
Financial derivatives										
Banking sector.....	81 962	148	5 202	1 127	6 503	413	263	65	-	36
Total financial derivatives.....	81 962	148	5 202	1 127	6 503	413	263	65	-	36
Other investment										
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
General government.....	12	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	12	-	-	-	-	-	-	-	-	-
Public corporations.....	454	245	-	11	10	-	-	108	-	-
Long-term loans.....	393	-	-	-	-	-	-	-	-	-
Short-term loans.....	61	245	-	11	10	-	-	108	-	-
Banking sector.....	201 514	1 981	3 151	19 546	12 228	2 250	4 003	2 987	1	741
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	64 296	1 182	738	10 216	8 311	104	2 709	8	1	63
Deposits.....	137 218	799	2 413	9 330	3 917	2 146	1 294	2 979	-	678
Gold.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	16 535	1 429	574	622	990	1 000	1 303	459	9	165
Long-term loans.....	1 031	-	-	-	-	-	194	-	-	-
Short-term loans and trade finance.....	15 504	1 429	574	622	990	1 000	1 109	459	9	165
Total other investment.....	218 515	3 655	3 725	20 179	13 228	3 250	5 306	3 554	10	906
Reserve assets										
Monetary authorities.....	33 321	-	28	-	-	-	-	-	-	-
Monetary gold.....	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	33 321	-	28	-	-	-	-	-	-	-
Total reserve assets.....	33 321	-	28	-	-	-	-	-	-	-
Total foreign assets.....	1 528 297	363 738	23 020	185 641	35 000	33 521	121 141	55 608	16 311	36 051

Foreign assets of South Africa by country, 31 December 2016

R millions

Europe					North and South America					
Poland	Sweden	Ireland	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	-	-	-	6	-	590	596	Public corporations
-	-	-	-	-	-	6	-	590	596	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	-	-	-	-	-	-	Banking sector
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
7 512	1 401	855	23 245	690 195	88 329	14 843	504	17 742	121 418	Private non-banking sector
7 426	1 364	835	19 833	630 908	65 752	14 750	504	16 432	97 438	Equity and investment fund shares
86	37	20	3 412	59 287	22 577	93	-	1 310	23 980	Debt instruments
7 512	1 401	855	23 245	690 195	88 329	14 849	504	18 332	122 014	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	107	7 012	12 792	-	-	92	12 884	Banking sector
-	-	-	107	376	60	-	-	92	152	Equity and investment fund shares
-	-	-	-	6 636	12 732	-	-	-	12 732	Debt securities
96	965	237 287	18 964	1 590 157	255 858	20 119	112 778	16 817	405 572	Private non-banking sector
96	962	230 091	4 471	1 535 424	239 060	20 119	112 778	14 136	386 093	Equity and investment fund shares
-	3	7 196	14 493	54 733	16 798	-	-	2 681	19 479	Debt securities
96	965	237 287	19 071	1 597 169	268 650	20 119	112 778	16 909	418 456	Total portfolio investment
										Financial derivatives
-	3	517	796	97 035	2 067	351	-	38	2 456	Banking sector
-	3	517	796	97 035	2 067	351	-	38	2 456	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	12	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	12	-	-	-	-	-	Short-term loans
-	1	-	11	840	1 854	2	-	-	1 856	Public corporations
-	-	-	-	393	-	-	-	-	-	Long-term loans
-	1	-	11	447	1 854	2	-	-	1 856	Short-term loans
14	226	434	11 649	260 725	33 425	3 505	397	7 180	44 507	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
7	1	68	9 364	97 068	1 090	14	-	2 737	3 841	Short-term loans
7	225	366	2 285	163 657	32 335	3 491	397	4 443	40 666	Deposits
-	-	-	-	-	-	-	-	-	-	Gold
59	195	153	3 009	26 502	6 072	499	-	714	7 285	Private non-banking sector
-	-	-	-	1 225	40	-	-	8	48	Long-term loans
59	195	153	3 009	25 277	6 032	499	-	706	7 237	Short-term loans and trade finance
73	422	587	14 669	288 079	41 351	4 006	397	7 894	53 648	Total other investment
										Reserve assets
-	4 224	-	103 499	141 072	339 886	28 904	-	-	368 790	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Monetary gold
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
-	4 224	-	103 499	141 072	339 886	28 904	-	-	368 790	Other reserve assets
-	4 224	-	103 499	141 072	339 886	28 904	-	-	368 790	Total reserve assets
7 681	7 015	239 246	161 280	2 813 550	740 283	68 229	113 679	43 173	965 364	Total foreign assets

Foreign assets of South Africa by country, 31 December 2016 (continued)

R millions

	Africa										China	
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Nigeria	Other	Total		
Direct investment												
Public corporations.....	-	-	-	3	-	73	4 155	500	242	4 973	-	-
Equity and investment fund shares.....	-	-	-	3	-	-	3 737	500	242	4 482	-	-
Debt instruments.....	-	-	-	-	-	73	418	-	-	491	-	-
Banking sector.....	-	17	19	-	-	-	-	-	-	36	-	-
Equity and investment fund shares.....	-	17	19	-	-	-	-	-	-	36	-	-
Private non-banking sector.....	20 082	2 701	5 530	16 407	24 517	147 618	27 874	6 194	77 534	328 457	1 077 705	-
Equity and investment fund shares.....	19 601	2 636	4 561	15 339	20 184	114 041	14 974	5 584	68 858	265 778	1 072 070	-
Debt instruments.....	481	65	969	1 068	4 333	33 577	12 900	610	8 676	62 679	5 635	-
Total direct investment.....	20 082	2 718	5 549	16 410	24 517	147 691	32 029	6 694	77 776	333 466	1 077 705	
Portfolio investment												
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	1 057	-	5 325	183	224	3 168	9 957	-	-
Equity and investment fund shares.....	-	-	-	-	-	4 303	6	-	548	4 857	-	-
Debt securities.....	-	-	-	1 057	-	1 022	177	224	2 620	5 100	-	-
Private non-banking sector.....	392	-	375	1 296	228	14 789	1 004	13 518	3 668	35 270	11 851	-
Equity and investment fund shares.....	392	-	201	1 02	113	13 151	334	9 554	2 366	26 213	11 851	-
Debt securities.....	-	-	174	1 194	115	1 638	670	3 964	1 302	9 057	-	-
Total portfolio investment.....	392	-	375	2 353	228	20 114	1 187	13 742	6 836	45 227	11 851	
Financial derivatives												
Banking sector.....	82	78	128	540	5	29	332	200	1 524	2 918	492	-
Total financial derivatives.....	82	78	128	540	5	29	332	200	1 524	2 918	492	
Other investment												
Monetary authorities.....	-	-	-	-	61	-	-	-	-	61	-	-
Long-term loans.....	-	-	-	-	61	-	-	-	-	61	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
General government.....	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	204	753	779	585	4 862	595	2 226	-	16 997	27 001	-	-
Long-term loans.....	101	723	662	389	4 219	595	2 226	-	16 556	25 471	-	-
Short-term loans.....	103	30	117	196	643	-	-	-	441	1 530	-	-
Banking sector.....	1 380	1 199	194	3 184	484	8 768	2 935	20 844	41 982	80 970	17 269	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	97	53	124	1 480	416	3 442	716	6 320	1 538	14 186	42	-
Deposits.....	1 283	1 146	70	1 704	68	5 326	2 219	14 524	40 444	66 784	17 227	-
Gold.....	-	-	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	738	740	257	606	1 092	1 442	1 277	1 723	6 721	14 596	4 456	-
Long-term loans.....	102	-	2	56	24	148	187	606	703	1 828	-	-
Short-term loans and trade finance.....	636	740	255	550	1 068	1 294	1 090	1 117	6 018	12 768	4 456	-
Total other investment.....	2 322	2 692	1 230	4 375	6 499	10 805	6 438	22 567	65 700	122 628	21 725	
Reserve assets												
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	-	19 372
Monetary gold.....	-	-	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	-	-	-	-	-	-	-	-	-	-	-	19 372
Total reserve assets.....	-	-	-	-	-	-	-	-	-	-	-	19 372
Total foreign assets.....	22 878	5 488	7 282	23 678	31 249	178 639	39 986	43 203	151 836	504 239	1 131 145	

Foreign assets of South Africa by country, 31 December 2016

R millions

Asia						Oceania			International organisations ¹	Total	
India	Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
											Direct investment
942	-	-	-	-	942	3	-	3	-	6 514	Public corporations
942	-	-	-	-	942	3	-	3	-	6 023	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	491	Debt instruments
-	-	68	-	-	68	-	-	-	-	104	Banking sector
-	-	68	-	-	68	-	-	-	-	104	Equity and investment fund shares
18 865	272	2 369	7 044	70 097	1 176 352	80 190	214	80 404	39	2 396 865	Private non-banking sector
18 473	-37	2 339	6 821	69 227	1 168 893	79 558	214	79 772	-	2 242 789	Equity and investment fund shares
392	309	30	223	870	7 459	632	-	632	39	154 076	Debt instruments
19 807	272	2 437	7 044	70 097	1 177 362	80 193	214	80 407	39	2 403 483	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt securities
2 938	-	-	-	1	2 939	453	-	453	501	33 746	Banking sector
-	-	-	-	-	-	382	-	382	501	6 268	Equity and investment fund shares
2 938	-	-	-	1	2 939	71	-	71	-	27 478	Debt securities
3 069	8 706	2 029	12 145	3 940	41 740	13 333	248	13 581	15	2 086 335	Private non-banking sector
3 069	8 659	1 999	12 145	3 940	41 663	13 311	248	13 559	-	2 002 952	Equity and investment fund shares
-	47	30	-	-	77	22	-	22	15	83 383	Debt securities
6 007	8 706	2 029	12 145	3 941	44 679	13 786	248	14 034	516	2 120 081	Total portfolio investment
											Financial derivatives
134	38	-	1	52	717	73	-	73	241	103 440	Banking sector
134	38	-	1	52	717	73	-	73	241	103 440	Total financial derivatives
											Other investment
-	-	-	-	-	-	-	-	-	-	61	Monetary authorities
-	-	-	-	-	-	-	-	-	-	61	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	12	General government
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	12	Short-term loans
-	201	-	-	-	201	-	-	-	44	29 942	Public corporations
-	-	-	-	-	-	-	-	-	-	25 864	Long-term loans
-	201	-	-	-	201	-	-	-	44	4 078	Short-term loans
4 469	1 409	377	3 967	6 825	34 316	6 070	91	6 161	4 015	430 694	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
1 209	-	51	99	1 227	2 628	500	10	510	118	118 351	Short-term loans
3 260	1 409	326	3 868	5 598	31 688	5 570	81	5 651	3 897	312 343	Deposits
-	-	-	-	-	-	-	-	-	-	-	Gold
533	1 314	208	1 265	2 981	10 757	466	66	532	397	60 069	Private non-banking sector
-	-	-	3	-	3	81	-	81	-	3 185	Long-term loans
533	1 314	208	1 262	2 981	10 754	385	66	451	397	56 884	Short-term loans and trade finance
5 002	2 924	585	5 232	9 806	45 274	6 536	157	6 693	4 456	520 778	Total other investment
											Reserve assets
-	2 479	-	-	9 990	31 841	5 566	-	5 566	100 555	647 824	Monetary authorities
-	-	-	-	-	-	-	-	-	63 811	63 811	Monetary gold
-	-	-	-	-	-	-	-	-	36 744	36 744	Special Drawing Rights
-	2 479	-	-	9 990	31 841	5 566	-	5 566	-	547 269	Other reserve assets
-	2 479	-	-	9 990	31 841	5 566	-	5 566	100 555	647 824	Total reserve assets
30 950	14 419	5 051	24 422	93 886	1 299 873	106 154	619	106 773	105 807	5 795 606	Total foreign assets

1. Includes unidentified countries

Foreign liabilities of South Africa by kind of economic activity, 31 December 2016

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
Direct investment					
Equity and investment fund shares	248	249 002	294 356	592	223
Debt instruments	1 204	130 921	91 640	685	1 298
Total direct investment	1 452	379 923	385 996	1 277	1 521
Portfolio investment					
Equity securities.....	2 540	136 472	669 337	-	11 510
Debt securities.....	-	2 726	13 628	62 032	18
Total portfolio investment	2 540	139 198	682 965	62 032	11 528
Financial derivatives.....	-	-	-	-	-
Other investment					
Credit and loans with the IMF	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-
Long-term loans	25	435	1 912	107 170	4 057
Short-term loans and trade finance.....	88	1 637	15 847	2 525	2 332
Deposits	-	-	-	-	-
Total other investment	113	2 072	17 759	109 695	6 389
Total foreign liabilities	4 105	521 193	1 086 720	173 004	19 438

Foreign liabilities of South Africa by kind of economic activity, 31 December 2016

R millions

Wholesale and retail trade, catering and accommodation	Transport, storage and communication	Finance, insurance, real-estate and business services	Community, social and personal services	Total	
					Direct investment
45 033	144 142	739 155	26 522	1 499 273	Equity and investment fund shares
37 615	48 279	41 525	1 167	354 334	Debt instruments
82 648	192 421	780 680	27 689	1 853 607	Total direct investment
					Portfolio investment
177 407	188 772	700 856	19 557	1 906 451	Equity securities
14 486	28 447	28 289	744 454	894 080	Debt securities
191 893	217 219	729 145	764 011	2 800 531	Total portfolio investment
-	-	104 843	-	104 843	Financial derivatives
					Other investment
-	-	-	-	-	Credit and loans with the IMF
-	-	32 820	-	32 820	Special Drawing Rights
1 253	54 793	115 426	8 467	293 538	Long-term loans
10 692	4 597	206 644	210	244 572	Short-term loans and trade finance
-	-	160 037	-	160 037	Deposits
11 945	59 390	514 927	8 677	730 967	Total other investment
286 486	469 030	2 129 595	800 377	5 489 948	Total foreign liabilities

Foreign debt of South Africa¹

US\$ millions

End of	Foreign currency-denominated ²					Rand-denominated			Total foreign debt (5514K)
	Debt securities (5505K)	Other			Total (5510K)	Debt securities (5512K)	Other ⁴ (5513K)	Total (5511K)	
		Public sector (5507K)	Monetary sector ³ (5508K)	Non-monetary private sector (5509K)					
2013	21 754	9 036	12 111	18 296	61 197	41 061	34 258	75 319	136 516
2014	22 713	8 213	18 357	18 180	67 463	41 171	36 448	77 619	145 082
2015	23 293	7 671	19 940	18 414	69 318	28 709	26 105	54 814	124 132
2016	24 072	8 111	19 197	19 323	70 703	41 431	30 699	72 130	142 833
2017	26 703	9 871	17 130	22 214	75 918	57 621	39 747	97 368	173 286
2016: 02	22 484	7 983	16 807	19 641	66 915	36 170	29 349	65 519	132 434
03	21 913	8 141	20 595	19 796	70 445	42 189	30 410	72 599	143 044
04	24 072	8 111	19 197	19 323	70 703	41 431	30 699	72 130	142 833
2017: 01	24 129	9 045	19 236	21 899	74 309	44 991	32 828	77 819	152 128
02	24 269	9 255	16 609	22 876	73 009	50 343	35 181	85 524	158 533
03	26 679	9 634	17 949	22 279	76 541	50 287	36 484	86 771	163 312
04	26 703	9 871	17 130	22 214	75 918	57 621	39 747	97 368	173 286
2018: 01	26 728	10 374	15 405	23 436	75 943	65 183	42 113	107 296	183 239

KB516

Foreign debt of South Africa¹

R millions

End of	Foreign currency-denominated ²					Rand-denominated			Total foreign debt (5534K)
	Debt securities (5525K)	Other			Total (5530K)	Debt securities (5532K)	Other ⁴ (5533K)	Total (5531K)	
		Public sector (5527K)	Monetary sector ³ (5528K)	Non-monetary private sector (5529K)					
2013	227 710	94 584	126 772	191 513	640 579	429 806	358 604	788 410	1 428 989
2014	262 833	95 040	212 425	210 377	780 675	476 426	421 764	898 190	1 678 865
2015	362 771	119 470	310 550	286 784	1 079 575	447 113	406 566	853 679	1 933 254
2016	328 059	110 539	261 621	263 338	963 557	564 631	418 369	983 000	1 946 557
2017	328 288	121 355	210 597	273 100	933 340	708 400	488 658	1 197 058	2 130 398
2016: 02	331 923	117 850	248 116	289 953	987 842	533 958	433 270	967 228	1 955 070
03	306 080	113 713	287 670	276 509	983 972	589 286	424 767	1 014 053	1 998 025
04	328 059	110 539	261 621	263 338	963 557	564 631	418 369	983 000	1 946 557
2017: 01	324 774	121 745	258 915	294 759	1 000 193	605 567	441 869	1 047 436	2 047 629
02	317 479	121 071	217 274	299 256	955 080	658 582	460 230	1 118 812	2 073 892
03	360 016	130 004	242 210	300 641	1 032 871	678 586	492 329	1 170 915	2 203 786
04	328 288	121 355	210 597	273 100	933 340	708 400	488 658	1 197 058	2 130 398
2018: 01	315 734	122 546	181 977	276 846	897 103	769 999	497 489	1 267 488	2 164 591

KB528

1. Valued at middle rate-market exchange rate as at end of period.
2. Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.
3. Including onlending to other sectors.
4. Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of March 2018

	Total	Short term ¹	2018 ²	2019	2020	2021	2022	2023	2024 ³
Debt securities	26 728	-	26	1 949	3 208	2 063	4 123	1 458	13 901
General government.....	18 045	-	-	1 748	2 400	281	1 000	-	12 616
Public corporations ⁴	5 000	-	-	-	-	1 750	1 000	1 000	1 250
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions.....	698	-	26	201	403	32	28	8	-
Non-monetary private sector.....	2 985	-	-	-	405	-	2 095	450	35
Debt excluding debt securities	49 215	23 156	6 021	3 592	3 422	2 425	1 059	993	8 547
General government.....	301	-	148	88	59	6	-	-	-
Public corporations ⁴	10 073	411	733	1 553	974	1 494	570	587	3 751
Monetary sector.....	15 405	11 487	1 043	837	437	272	272	272	785
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions.....	15 405	11 487	1 043	837	437	272	272	272	785
Non-monetary private sector.....	23 436	11 258	4 097	1 114	1 952	653	217	134	4 011
Total foreign currency-denominated debt	75 943	23 156	6 047	5 541	6 630	4 488	5 182	2 451	22 448

KB525

- Liabilities with an original maturity of less than one year, e.g. trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
- 1 April 2018 to 31 December 2018: Amounts falling due on long-term loans. These loans may also be partly rolled over and/or replaced by new foreign loans.
- Maturities of the year 2024 and afterwards.
- Excluding all deposit-taking institutions.
- Includes the liabilities of the Reserve Bank and the CPD.

Ratios of selected data

Percentage

End of	2010	2011	2012	2013	2014	2015	2016	2017
Total foreign debt to ¹ :								
Gross domestic product..... (5260J)	29.6	28.3	35.8	37.2	41.3	39.1	48.3	49.6
Total export earnings..... (5261J)	99.3	89.4	114.6	113.5	122.9	119.9	147.6	157.3
Interest payments to total export earnings..... (5262J)	3.4	3.5	4.4	4.9	5.2	5.6	6.0	6.8
Interest and dividend payments to total export earnings..... (5263J)	10.1	10.9	12.4	12.5	13.4	14.1	13.7	14.1

KB517

- Ratios calculated in United States dollar terms for international comparison purposes.

Gold and other foreign reserves of the Reserve Bank¹

Period	Amount as at end of period R millions				Changes during period R millions					Memorandum item US\$ millions	
	Gold reserves	Special Drawing Rights	Other foreign exchange reserves	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net monetisation(+)/demonetisation(-) of gold	Valuation adjustments	Liabilities related to reserves	Reserve assets ²	International liquidity position of the Reserve Bank ^{3,4}	Gross gold and other foreign reserves
	(5270M)	(5271M)	(5272M)	(5273M)	(5023M)	(5283M)	(5022M)	(5021M)	(5020M)	(5277M)	(5806M)
2012	56 982	23 873	350 087	430 942	33 123	11	24 141	16	8 955	47 948	50 735
2013	50 621	29 603	439 965	520 189	89 247	7	84 613	-31	4 658	45 479	49 587
2014	55 887	32 119	480 518	568 524	48 335	41	33 160	-	15 134	42 727	49 102
2015	66 692	42 157	605 044	713 893	145 369	13	159 371	-	-14 015	40 654	45 787
2016	63 811	36 744	547 269	647 824	-66 069	14	-105 605	-671	40 193	40 809	47 356
2017	64 341	34 506	525 930	624 777	-23 047	27	-48 599	-	25 525	42 927	50 722
2015: Aug	60 585	36 278	517 898	614 761	34 884	1	34 891	-	-8	41 244	46 078
Sep	62 593	37 587	539 875	640 055	25 294	-	23 456	-	1 838	41 153	46 126
Oct	63 759	37 428	534 316	635 503	-4 552	2	-2 513	-	-2 041	41 308	46 051
Nov	61 417	38 610	551 853	651 880	16 377	1	17 445	-	-1 069	40 471	45 140
Dec	66 692	42 157	605 044	713 893	62 013	1	55 448	-	6 564	40 654	45 787
2016: Jan	72 097	43 247	609 864	725 208	11 315	1	23 222	-	-11 908	40 753	45 119
Feb	79 655	43 357	611 624	734 636	9 428	1	7 450	-	1 977	40 958	45 748
Mar	73 190	40 352	575 403	688 945	-45 691	3	-48 992	-	3 298	41 175	46 770
Apr	72 490	39 558	549 218	661 266	-27 679	-	-25 388	-	-2 291	41 157	46 956
May	76 866	43 570	605 191	725 627	64 361	1	65 359	-	-999	40 480	46 081
Jun	78 368	41 136	564 345	683 849	-41 778	1	-43 789	-	2 010	40 826	46 366
Jul	76 246	39 248	537 507	653 001	-30 848	1	-28 410	-	-2 439	40 901	46 157
Aug	76 756	40 341	547 186	664 283	11 282	1	17 885	-	-6 604	40 795	45 708
Sep	73 876	38 683	542 809	655 368	-8 915	1	-25 349	13 585	2 848	41 953	47 247
Oct	69 534	37 193	541 615	648 342	-7 026	-	-39 782	-14 256	47 012	41 799	47 848
Nov	66 840	37 864	553 794	658 498	10 156	4	10 832	-	-680	41 077	47 043
Dec	63 811	36 744	547 269	647 824	-10 674	-	-18 643	-	7 969	40 809	47 356
2017: Jan	65 303	36 517	525 624	627 444	-20 380	1	-6 950	-	-13 431	41 373	46 666
Feb	65 769	35 224	507 407	608 400	-19 044	-	-18 858	-	-186	41 506	46 722
Mar	66 338	35 979	515 937	618 254	9 854	1	10 477	-	-624	41 419	46 588
Apr	67 457	36 242	514 311	618 010	-244	1	2 456	-	-2 701	41 728	46 690
May	66 958	36 297	516 982	620 237	2 227	6	-3 185	-	5 406	42 016	47 242
Jun	65 407	36 253	516 714	618 374	-1 863	2	-280	-	-1 585	42 235	47 352
Jul	66 986	36 754	509 049	612 789	-5 585	1	3 994	-	-9 580	42 414	46 746
Aug	68 798	36 703	507 914	613 415	626	9	748	-	-131	42 646	46 921
Sep	70 044	37 906	558 684	666 634	53 219	2	19 762	-	33 455	42 651	49 384
Oct	72 316	39 326	577 645	689 287	22 653	1	25 484	-	-2 832	42 486	48 903
Nov	70 219	38 176	576 380	684 775	-4 512	3	-19 523	-	15 008	42 689	50 297
Dec	64 341	34 506	525 930	624 777	-59 998	-	-62 724	-	2 726	42 927	50 722
2018: Jan	64 116	33 943	500 307	598 366	-26 411	-	-15 195	-	-11 216	43 588	50 501
Feb	62 473	33 401	492 196	588 070	-10 296	-	-9 610	-	-686	43 272	50 051
Mar	63 253	33 914	495 901	593 068	4 998	-	7 667	-	-2 669	43 384	49 979
Apr	65 771	35 140	514 898	615 809	22 741	-	24 415	-	-1 674	43 115	49 539
May	65 944	35 014	542 306	643 264	27 455	-	4 125	-	23 330	42 872	51 146
Jun	69 373	39 565	587 482	696 420	53 156	2	51 273	-	1 881	42 447	50 582
Jul	64 474	37 548	558 841	660 863	-35 557	-	-31 475	-	-4 082	42 440	50 511
Aug	71 397	41 592	620 615	733 604	72 741	2	81 215	-	-8 476	42 350	49 848

KB518

- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the 'net open position in foreign currency of the South African Reserve Bank'.
- The SARB's gross gold and foreign exchange reserves minus foreign currency-denominated liabilities against both domestic and foreign counterparties plus/minus the forward position in foreign currency.

Average daily turnover in the South African foreign exchange market

US\$ millions

Period	Net turnover ¹											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2012	308	745	2 177	3 230	116	600	527	1 243	2 181	1 420	6 887	10 488
2013	281	783	2 428	3 492	46	667	492	1 205	2 032	1 869	7 962	11 862
2014	199	904	2 191	3 294	47	797	510	1 354	3 242	2 740	9 710	15 692
2015	150	848	1 822	2 820	60	1 044	460	1 564	2 242	2 891	7 684	12 816
2016	114	821	2 006	2 940	54	928	399	1 380	1 896	2 505	6 837	11 239
2017	427	715	2 027	3 168	69	640	322	1 031	1 825	1 112	5 348	8 285
2017: Jul	364	543	1 485	2 392	67	573	327	967	2 271	838	5 268	8 378
Aug	405	544	1 300	2 249	44	472	314	829	1 883	1 243	5 329	8 455
Sep	607	670	1 798	3 074	67	605	245	917	1 839	1 028	5 773	8 640
Oct	540	648	2 035	3 223	99	575	447	1 121	1 776	906	4 552	7 234
Nov	441	587	1 758	2 785	48	596	232	877	1 699	678	4 242	6 619
Dec	392	760	1 690	2 842	39	688	222	949	1 268	673	4 168	6 109
2018: Jan	640	697	1 878	3 216	66	511	153	729	1 494	733	4 134	6 361
Feb	389	974	1 948	3 310	48	591	214	853	1 594	620	3 643	5 858
Mar	504	786	1 721	3 011	49	667	232	949	1 957	792	4 351	7 100
Apr	543	676	1 516	2 736	56	650	256	962	1 413	975	4 304	6 692
May	377	561	1 600	2 538	46	585	314	945	1 262	482	4 785	6 529
Jun	288	638	1 481	2 407	57	712	182	951	1 108	1 352	3 727	6 187
Jul	174	594	1 142	1 910	30	671	165	865	952	996	3 387	5 334

KB526

Period	Net turnover ¹								
	Transactions against the rand				Transactions in third currencies ²				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2012	2 606	2 764	9 591	14 961	139	432	3 862	4 433	19 393
2013	2 359	3 319	10 883	16 561	78	301	4 512	4 891	21 452
2014	3 487	4 441	12 411	20 340	122	336	4 262	4 720	25 059
2015	2 453	4 783	9 964	17 200	237	594	3 836	4 668	21 868
2016	2 063	4 254	9 241	15 558	291	693	4 133	5 116	20 688
2017	2 321	2 466	7 697	12 484	312	534	5 809	6 655	19 139
2017: Jul	2 702	1 955	7 080	11 736	385	559	4 887	5 830	17 567
Aug	2 332	2 259	6 942	11 533	625	874	6 617	8 116	19 649
Sep	2 512	2 303	7 816	12 631	342	625	7 085	8 051	20 682
Oct	2 415	2 129	7 034	11 578	275	372	7 112	7 759	19 337
Nov	2 188	1 861	6 232	10 281	186	285	7 246	7 717	17 998
Dec	1 698	2 121	6 080	9 900	101	278	5 788	6 167	16 066
2018: Jan	2 200	1 942	6 165	10 306	170	293	5 780	6 243	16 549
Feb	2 031	2 186	5 805	10 021	134	277	6 595	7 006	17 027
Mar	2 511	2 245	6 304	11 060	123	226	5 702	6 051	17 111
Apr	2 013	2 301	6 076	10 390	160	264	5 760	6 184	16 574
May	1 685	1 628	6 698	10 012	99	84	5 972	6 155	16 166
Jun	1 453	2 702	5 390	9 546	147	572	5 486	6 205	15 750
Jul	1 155	2 260	4 694	8 110	203	629	4 231	5 064	13 174

KB527

1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Brazil	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Real	Dollar	Yuan	Krone	Euro ²	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5306M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2012	850.11	107.70	420.92	821.56	130.15	141.76	1 055.30	105.84	1 257.60	15.38	212.91	10.294
2013	931.26	114.81	447.57	936.03	157.03	171.95	1 282.37	124.42	1 467.40	16.49	267.52	9.886
2014	978.23	120.83	461.85	982.01	176.05	193.19	1 440.27	139.84	1 647.89	17.78	303.44	10.262
2015	957.06	125.73	386.05	996.48	202.72	189.64	1 414.43	164.48	1 784.33	19.86	328.17	10.534
2016	1 092.92	134.87	422.20	1 109.43	221.65	218.71	1 628.47	189.49	2 045.69	21.89	382.92	13.536
2017	1 020.66	128.67	417.28	1 026.70	197.08	202.18	1 503.97	170.84	1 847.72	20.45	370.05	11.870
2017: Aug	1 047.63	129.55	419.66	1 049.62	198.34	210.20	1 563.38	169.15	1 868.76	20.68	367.62	12.043
Sep	1 047.40	129.45	419.23	1 068.97	200.08	210.43	1 565.57	168.09	1 870.06	20.39	371.43	11.878
Oct	1 065.07	131.76	428.96	1 086.67	206.37	216.02	1 607.84	175.20	1 932.40	21.01	389.48	12.111
Nov	1 073.17	133.99	431.71	1 102.88	212.61	222.07	1 652.65	180.37	1 982.04	21.71	400.24	12.476
Dec	1 006.80	129.52	400.19	1 031.39	199.71	209.48	1 559.15	168.54	1 863.58	20.50	375.73	11.664
2018: Jan	969.86	125.31	379.80	981.14	189.84	199.74	1 487.19	156.06	1 755.87	19.17	356.41	10.998
Feb	931.81	123.77	364.26	941.19	187.02	196.24	1 461.12	151.13	1 718.66	18.36	338.47	10.955
Mar	919.54	123.85	361.58	916.06	187.23	196.09	1 460.62	150.95	1 719.33	18.20	341.43	11.165
Apr	929.89	125.10	355.41	949.93	191.88	199.45	1 485.42	153.96	1 757.90	18.41	342.01	11.238
May	943.14	126.33	345.43	974.09	196.57	198.81	1 480.74	159.63	1 782.75	18.54	349.12	11.420
Jun	996.10	129.86	351.85	1 012.55	205.54	208.30	1 551.67	169.30	1 880.24	19.60	368.73	12.077
Jul	992.61	130.12	350.34	1 020.51	199.68	210.28	1 567.05	170.93	1 883.42	19.52	367.95	12.033
Aug	1 031.77	133.11	359.40	1 080.37	205.69	218.14	1 626.35	179.48	1 976.38	20.23	384.40	12.686

KB520

SA cent per	Norway	Russia	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	USA	US dollar forward cover rates ³		
Foreign currency unit	Krone	Rouble	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5307M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2012	141.19	26.42	0.730	121.27	875.45	27.77	26.42	1 301.35	820.99	828.40	842.18	862.77
2013	164.12	30.26	0.882	148.14	1 041.68	32.49	31.39	1 510.59	965.02	977.20	990.24	1 016.28
2014	172.48	28.67	1.030	158.45	1 185.59	35.77	33.38	1 785.81	1 084.44	1 100.77	1 118.20	1 154.46
2015	157.94	20.92	1.126	151.25	1 323.23	40.11	37.18	1 949.15	1 275.07	1 295.31	1 316.56	1 358.09
2016	175.87	21.95	1.266	172.31	1 493.14	45.57	41.67	1 999.70	1 470.88	1 497.19	1 523.83	1 555.29
2017	161.16	22.84	1.178	156.06	1 352.42	43.76	39.26	1 715.23	1 331.29	1 351.85	1 372.12	1 412.13
2017: Aug	167.70	22.23	1.169	163.75	1 371.34	43.74	39.79	1 715.32	1 323.09	1 342.95	1 362.37	1 399.63
Sep	167.73	22.76	1.160	164.25	1 365.61	43.60	39.62	1 744.18	1 313.45	1 332.16	1 350.35	1 386.47
Oct	171.04	23.69	1.206	167.34	1 393.50	45.18	41.15	1 805.34	1 367.56	1 388.21	1 407.74	1 446.84
Nov	171.97	23.88	1.277	167.85	1 419.39	46.78	42.77	1 862.00	1 407.82	1 429.30	1 449.65	1 492.28
Dec	158.25	22.48	1.214	156.83	1 334.19	43.96	40.35	1 765.78	1 317.03	1 335.49	1 354.19	1 392.07
2018: Jan	154.19	21.54	1.144	151.54	1 268.79	41.49	38.25	1 684.11	1 220.41	1 236.76	1 252.75	1 283.81
Feb	151.02	20.81	1.096	147.17	1 265.73	40.43	37.55	1 653.61	1 182.20	1 197.65	1 212.52	1 241.29
Mar	152.30	20.75	1.104	143.70	1 250.27	40.52	37.84	1 652.40	1 183.56	1 198.52	1 212.70	1 240.09
Apr	154.35	19.83	1.130	143.27	1 249.90	41.13	38.61	1 703.15	1 208.41	1 213.55	1 218.58	1 228.33
May	154.75	20.09	1.163	143.10	1 256.17	41.94	39.17	1 687.06	1 252.94	1 264.76	1 276.13	1 297.94
Jun	163.75	21.16	1.215	150.94	1 342.60	44.17	40.92	1 765.41	1 328.55	1 344.55	1 360.31	1 391.70
Jul	164.93	21.35	1.193	152.01	1 348.68	43.88	40.29	1 766.76	1 341.45	1 357.54	1 373.56	1 404.77
Aug	169.05	21.26	1.256	155.47	1 425.13	45.87	42.65	1 814.34	1 408.90	1 424.41	1 438.41	1 470.98

KB521

1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

Exchange rates, commodity prices and trade financing rates

Period	Effective exchange rate of the rand ¹			Commodity prices					Rate on three-month trade financing ²				
	Nominal		Real	Gold (London) ³		Platinum		Brent crude oil ⁵	UK (5358M)	US (5359M)	Euro (5345M)	Eurodollar loans (5360M)	South Africa ⁴ (5361M)
	Average for period	End of period	Average for period	Rand	US dollar	Rand	US dollar	US dollar					
	(5390M)	(5391M)	(5392M)	(5356M)	(5357M)	(5346M)	(5343M)	(5344M)					
2012	88.39	84.71	91.09	13 709.24	1 668.43	12 721.02	1 549.96	111.80	0.58	0.22	0.10	0.48	5.06
2013	75.68	68.98	81.91	13 550.05	1 410.86	14 282.81	1 484.02	108.79	0.58	0.19	0.25	0.30	5.22
2014	67.88	67.03	79.17	13 724.95	1 266.16	14 952.85	1 380.27	99.24	0.61	0.20	0.09	0.50	6.13
2015	64.07	53.80	80.08	14 764.29	1 160.44	13 309.62	1 052.62	52.50	0.64	0.26	-0.15	0.81	6.63
2016	57.08	63.84	77.08	18 326.29	1 247.89	14 463.70	985.69	43.58	0.45	0.26	-0.35	1.01	7.36
2017	62.59	65.46	85.25	16 753.88	1 257.65	12 618.63	947.58	54.25	0.62	0.44	-0.37	1.86	7.16
2015: Aug	63.31	61.44	79.91	14 464.45	1 118.11	12 750.34	986.55	46.89	0.67	0.25	-0.07	0.52	6.30
Sep	60.41	59.78	77.02	15 327.51	1 124.72	13 121.39	963.45	47.71	0.61	0.25	-0.07	0.59	6.31
Oct	60.84	59.92	78.29	15 652.11	1 158.18	13 166.15	975.29	48.38	0.72	0.26	-0.06	0.67	6.32
Nov	59.34	58.65	76.77	15 369.55	1 087.05	12 453.55	882.08	44.62	1.02	0.26	-0.17	0.94	6.52
Dec	56.14	53.80	73.15	16 032.24	1 068.26	12 851.11	860.40	38.11	0.64	0.26	-0.15	0.81	6.63
2016: Jan	51.59	52.51	68.37	17 927.46	1 096.51	13 946.64	851.41	30.93	0.81	0.26	-0.20	0.83	6.98
Feb	53.09	52.21	71.28	18 876.76	1 197.40	14 518.31	920.54	32.14	0.85	0.26	-0.25	0.64	6.99
Mar	53.97	55.14	72.29	19 237.53	1 246.32	14 910.74	967.10	38.32	0.67	0.26	-0.28	0.84	7.23
Apr	55.95	57.34	75.61	18 152.63	1 241.86	14 511.39	993.66	41.37	0.77	0.26	-0.29	0.85	7.30
May	53.64	52.58	72.22	19 375.30	1 257.63	15 789.88	1 028.07	46.77	0.67	0.26	-0.28	0.71	7.32
Jun	54.92	56.30	74.23	19 134.73	1 274.99	14 850.29	985.07	48.29	0.72	0.26	-0.30	1.15	7.36
Jul	57.88	58.90	79.13	19 279.89	1 337.38	15 728.45	1 090.45	45.26	0.55	0.26	-0.31	0.75	7.35
Aug	60.26	57.64	82.08	18 432.29	1 340.14	15 302.80	1 118.12	45.51	0.47	0.26	-0.33	0.87	7.36
Sep	59.12	59.46	80.15	18 622.57	1 326.32	14 695.83	1 046.03	46.40	0.62	0.26	-0.33	0.90	7.36
Oct	60.30	61.53	81.81	17 659.86	1 267.75	13 350.15	957.42	49.68	0.49	0.26	-0.32	1.14	7.36
Nov	61.34	61.67	83.28	17 260.73	1 238.14	13 238.39	951.50	45.03	0.50	0.26	-0.34	0.97	7.36
Dec	62.63	63.84	84.52	15 955.74	1 150.29	12 721.50	918.92	53.22	0.45	0.26	-0.35	1.01	7.36
2017: Jan	63.60	63.39	85.15	16 176.18	1 192.63	13 203.35	973.45	54.53	0.40	0.26	-0.35	1.07	7.37
Feb	64.96	65.88	87.32	16 288.38	1 233.87	13 274.63	1 005.83	55.06	0.40	0.26	-0.37	1.05	7.32
Mar	66.16	63.41	88.64	15 929.36	1 231.08	12 432.43	960.83	51.58	0.43	0.26	-0.37	1.15	7.36
Apr	63.24	63.59	85.38	17 051.58	1 266.39	12 918.03	957.97	52.55	0.35	0.26	-0.37	1.20	7.34
May	63.43	63.83	86.18	16 517.90	1 246.03	12 336.56	929.78	50.26	0.36	0.26	-0.31	1.21	7.33
Jun	64.67	63.36	88.08	16 282.08	1 260.77	12 010.88	931.13	46.41	0.41	0.44	-0.36	1.31	7.34
Jul	62.82	62.59	86.04	16 255.98	1 235.66	12 044.63	916.70	48.25	0.28	0.43	-0.38	1.37	7.08
Aug	61.53	62.26	84.18	16 969.23	1 282.20	12 841.41	970.56	51.64	0.26	0.44	-0.37	1.50	7.05
Sep	61.53	60.42	84.47	17 316.64	1 316.01	12 670.65	963.99	56.16	0.57	0.44	-0.33	1.42	6.99
Oct	59.73	58.37	82.15	17 554.58	1 280.10	12 597.42	920.92	57.39	0.66	0.44	-0.38	1.54	7.05
Nov	58.06	59.56	80.11	18 065.28	1 282.74	13 141.99	933.33	62.75	0.64	0.44	-0.37	1.59	7.12
Dec	61.67	65.46	85.35	16 639.40	1 264.33	11 951.60	906.44	64.37	0.62	0.44	-0.37	1.86	7.16
2018: Jan	65.09	65.85	90.28	16 263.27	1 332.24	12 051.15	987.44	69.08	0.63	0.44	-0.36	2.06	7.13
Feb	66.53	67.20	92.30	15 758.90	1 332.65	11 697.57	989.37	65.30	0.69	0.44	-0.37	2.18	7.12
Mar	66.50	66.64	91.61	15 695.00	1 325.11	11 294.55	954.21	66.07	0.86	0.44	-0.38	2.48	6.87
Apr	65.27	64.49	90.80	16 163.56	1 334.55	11 146.25	921.47	71.72	0.70	0.44	-0.37	2.51	6.90
May	64.50	65.02	89.51	16 349.56	1 302.74	11 329.52	904.18	76.97	0.66	0.44	-0.36	2.48	6.91
Jun	61.41	59.95	85.80	17 054.95	1 281.85	11 676.49	878.58	74.50	0.70	0.44	-0.38	2.49	6.96
Jul	61.53	62.80	-	16 593.30	1 238.29	11 185.15	833.53	74.24	0.80	0.44	-0.38	2.50	6.97
Aug	59.22	56.73	-	17 043.74	1 200.61	11 251.71	799.27	72.82	0.89	0.43	-0.38	2.49	7.01

KB522

1. The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the June 2014 *Quarterly Bulletin*. As from 1 January 2010 the weighted average exchange rate of the rand is calculated against 20 currencies. The weights of the 5 major currencies are in brackets: Euro (29,26), Chinese yuan (20,54), US dollar (13,72), Japanese yen (6,03), British pound (5,82). Index: 2010 = 100.
2. Figures as at end of period.
3. Average daily fixing prices. Prices per fine ounce.
4. Jibar rates. Before September 2013 rates on bankers' acceptances were used, but the last such acceptances matured in September 2013.
5. Price per barrel. Before 1980 the average of the prices of Dubai crude and West Texas Intermediate.

Key information

Balance of payments

Percentage changes in selected data¹

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume ² (5373S)	Value (5001Q)	Prices (5370Q)	Volume ² (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume ² (5375S)	Value (5004Q)	Value (5681Q)
2012	4.4	2.8	1.6	-5.6	18.8	-20.2	14.7	27.2	15.2	8.4	6.4	2.9	18.5
2013	15.4	10.2	4.7	-5.5	-2.7	-3.5	12.0	32.9	16.8	10.0	6.2	12.2	14.9
2014	8.7	5.5	3.1	7.1	2.6	4.5	12.7	27.6	6.6	6.6	0.0	6.1	16.9
2015	2.9	-1.8	4.8	-17.3	1.2	-18.1	4.9	19.2	0.6	-4.6	5.5	6.9	7.9
2016	9.0	7.7	1.2	12.2	25.0	-11.1	10.1	-10.5	1.3	5.5	-4.0	10.7	5.0
2017	4.8	4.1	0.6	-0.5	-6.8	7.0	-0.3	-7.0	1.1	-1.2	2.3	-1.5	6.2
2016: 03	-4.8	-0.2	-4.6	-4.1	-1.0	-3.2	-1.4	-21.1	-1.9	-1.4	-0.5	3.2	-11.8
04	2.8	1.3	1.6	-42.2	-12.4	-34.1	0.8	54.5	-2.0	-2.9	0.9	-0.3	5.6
2017: 01	-0.1	1.0	-1.0	4.7	-5.5	10.7	-0.5	-25.4	0.1	0.1	-0.1	-4.6	-2.2
02	1.3	-0.3	1.6	35.8	8.4	25.3	-0.3	-26.7	3.7	0.4	3.2	2.0	-6.0
03	1.2	1.3	-0.0	-0.9	2.6	-3.4	1.5	47.7	-2.6	0.3	-2.9	-0.8	25.0
04	6.0	3.0	3.0	16.6	4.8	11.2	1.5	-5.8	7.5	1.6	5.9	2.7	5.6
2018: 01	-10.0	-4.9	-5.5	-3.0	-12.4	10.7	-3.7	23.6	-1.3	0.3	-1.6	-6.2	5.2
02	6.8	2.0	4.8	-9.3	-0.8	-8.6	-0.0	-45.3	0.7	0.1	0.6	2.1	-15.0

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2010 prices.

Ratios of selected data

Percentage

Period	Balance on current account to GDP ¹ (5380K)	Imports of goods, services and income covered by reserves ⁵ (5381K)	Real merchandise exports to GDP ² (5382K)	Real merchandise imports to GDE ⁴ (5383K)	Exports of goods (including gold) and services to GDP ¹ (5384K)	Imports of goods and services to GDP ¹ (5385K)	Yield on ³	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2012	-5.1	4.3	22.3	25.1	29.7	31.2	3.7	1.3
2013	-5.8	4.3	22.8	25.9	31.0	33.3	3.7	1.5
2014	-5.1	4.5	23.1	25.7	31.5	33.0	3.7	1.6
2015	-4.6	4.9	23.9	26.6	30.2	31.4	3.5	1.6
2016	-2.8	5.4	24.0	25.8	30.7	30.1	3.5	1.3
2017	-2.4	4.9	23.9	25.9	29.8	28.3	-	-
2016: 03	-2.7	5.2	23.5	25.4	30.6	30.0	-	-
04	-1.7	5.2	23.9	25.5	29.9	28.9	-	-
2017: 01	-2.1	5.0	23.7	25.5	29.7	28.5	-	-
02	-2.8	4.9	23.9	26.1	29.5	28.6	-	-
03	-2.1	4.9	23.7	25.4	29.4	27.5	-	-
04	-2.6	4.9	24.2	26.5	30.5	28.7	-	-
2018: 01	-4.6	4.4	23.1	26.0	27.9	28.3	-	-
02	-3.3	4.9	24.2	26.4	28.3	27.5	-	-

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2010 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2010 prices.
5. Number of months, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3}	Real effective exchange rate ^{2,3}	Exchange rates ³			
	Including gold	Excluding gold			US dollar	British pound	Euro	Japanese yen
	(5037Q)	(5036Q)			(5390Q)	(5392Q)	(5339Q)	(5338Q)
2012	-4.0	-4.7	-8.9	-5.7	-11.9	-10.8	-4.6	-12.0
2013	-1.4	-0.6	-14.4	-10.1	-14.8	-13.6	-17.5	4.0
2014	-1.5	-1.3	-10.3	-3.3	-11.2	-15.8	-11.3	-3.7
2015	3.0	3.0	-5.6	1.1	-14.5	-7.8	2.3	-2.2
2016	1.4	0.7	-11.0	-3.7	-13.6	-1.9	-13.2	-22.4
2017	4.7	5.2	9.7	10.6	10.2	15.3	8.2	13.9
2009: 03	-2.8	-2.6	4.8	4.3	8.5	2.5	3.4	4.3
04	2.0	1.4	1.7	0.9	4.0	4.5	0.6	-0.2
2010: 01	-0.6	-0.7	2.5	1.9	-0.2	4.4	6.6	1.0
02	6.1	5.7	2.9	3.4	-0.4	4.3	8.4	1.2
03	1.5	1.5	1.5	2.2	2.9	-0.9	1.5	-4.2
04	2.5	2.3	2.6	1.1	6.1	4.0	0.7	2.0
2011: 01	0.1	0.1	-2.0	-3.1	-1.3	-2.6	-1.8	-1.5
02	0.9	0.8	0.3	1.0	3.0	1.2	-2.2	2.2
03	3.3	2.1	-4.3	-3.3	-4.5	-3.3	-2.8	-9.1
04	-1.3	-1.9	-9.6	-8.3	-12.1	-10.0	-7.8	-12.6
2012: 01	-4.1	-3.7	5.1	5.5	4.4	4.4	7.3	7.1
02	-0.4	-0.3	-3.1	-2.7	-4.5	-5.2	-2.4	-3.5
03	-0.7	-0.9	-1.0	0.2	-1.8	-1.6	0.8	-3.7
04	-0.8	-0.9	-6.4	-5.3	-4.9	-6.5	-8.2	-1.8
2013: 01	0.3	0.7	-2.5	-2.2	-2.8	0.6	-4.6	10.4
02	1.6	2.2	-4.7	-2.5	-5.7	-4.7	-4.6	1.1
03	-3.6	-3.3	-4.8	-2.8	-5.1	-6.0	-6.4	-5.0
04	-0.6	-0.4	-3.0	-1.8	-1.6	-5.8	-4.3	-0.2
2014: 01	-2.5	-2.8	-6.3	-4.4	-6.5	-8.5	-7.1	-4.3
02	2.4	2.6	3.1	5.5	3.1	1.4	3.0	2.5
03	0.8	0.5	-1.0	0.4	-2.0	-1.3	1.3	-0.3
04	2.8	3.1	-0.3	1.3	-4.0	1.3	1.9	5.8
2015: 01	1.1	1.1	0.2	1.2	-4.5	-0.2	5.9	-0.6
02	-0.2	-0.5	-2.1	0.4	-3.0	-4.0	-1.0	-1.1
03	-2.2	-1.9	-5.5	-3.5	-6.8	-8.0	-7.5	-6.1
04	0.6	0.2	-6.7	-4.4	-8.4	-6.4	-6.9	-9.0
2016: 01	0.1	-0.2	-10.0	-7.1	-10.7	-5.2	-11.2	-15.2
02	1.1	0.5	3.7	4.8	5.6	5.3	3.0	-1.1
03	1.0	1.0	7.8	8.7	6.8	16.5	8.0	1.2
04	2.9	4.1	4.0	3.4	1.2	7.0	4.6	8.0
2017: 01	1.2	1.4	5.7	4.6	5.1	5.4	6.5	9.3
02	-0.1	-0.6	-1.7	-0.6	0.2	-3.0	-3.0	-2.1
03	0.6	0.6	-2.9	-1.9	0.3	-1.9	-6.1	0.2
04	1.1	1.0	-3.5	-2.8	-3.4	-4.9	-3.7	-1.7
2018: 01	-3.9	-3.6	10.4	10.7	14.1	8.8	9.3	9.4
02	1.4	1.6	-3.5	-2.9	-5.3	-3.2	-2.4	-4.6

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1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.