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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## Labour: Employment in the non-agricultural sectors<sup>1,6,7</sup>

### Seasonally adjusted

Indices: 2010 = 100

Period	Public sector			Private sector						Grand total (7009L)
	General government <sup>2</sup>	Business enterprises <sup>3</sup>	Total	Mining	Manu- facturing	Construc- tion	Trade <sup>4</sup>	Financial institutions <sup>5</sup>	Total	
	(7000L)	(7001L)	(7002L)	(7003L)	(7004L)	(7005L)	(7006L)	(7007L)	(7008L)	
<b>Number in 2010</b>	<b>1 900 434</b>	<b>103 523</b>	<b>2 003 957</b>	<b>499 217</b>	<b>1 252 163</b>	<b>618 203</b>	<b>1 949 050</b>	<b>2 089 855</b>	<b>7 288 544</b>	<b>9 292 501</b>
2010 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011 .....	105.0	101.1	104.8	103.4	98.8	104.3	101.4	102.9	101.8	102.5
2012 .....	106.6	109.6	106.7	104.7	98.6	107.1	103.3	104.1	103.2	103.9
2013 .....	108.6	122.0	109.3	101.7	98.4	106.4	103.9	105.1	103.3	104.6
2014 .....	113.5	124.6	114.1	98.7	96.8	104.4	103.9	104.3	102.5	105.0
2015 .....	111.4	123.7	112.0	95.9	96.5	101.3	105.4	105.6	102.7	104.7
2016 .....	113.6	113.5	113.6	91.7	95.3	101.5	106.7	106.5	102.9	105.2
2017 .....	110.7	104.3	110.4	92.6	95.3	99.9	108.5	106.3	103.4	104.9
2009: 04 .....	98.1	99.5	98.2	97.8	101.4	100.3	98.5	100.7	99.8	99.5
2010: 01 .....	98.4	99.9	98.5	98.6	100.8	101.6	99.1	98.0	99.3	99.1
02 .....	99.6	99.5	99.6	99.4	100.2	100.7	99.6	99.7	99.9	99.8
03 .....	100.3	98.5	100.2	100.6	99.6	99.5	100.3	100.6	100.1	100.1
04 .....	101.6	102.1	101.7	101.4	99.4	98.2	101.1	101.7	100.7	100.9
2011: 01 .....	106.2	101.8	106.0	102.7	99.0	101.3	100.8	101.5	100.9	102.0
02 .....	104.4	100.0	104.1	103.5	98.5	103.0	101.0	102.9	101.5	102.1
03 .....	104.8	99.9	104.6	103.3	98.6	107.3	101.8	103.9	102.5	102.9
04 .....	104.7	102.5	104.5	104.3	99.0	105.7	102.2	103.1	102.4	102.8
2012: 01 .....	105.3	103.2	105.2	104.9	98.9	106.5	103.0	103.8	103.0	103.4
02 .....	106.5	106.9	106.5	106.9	98.5	107.0	103.3	104.2	103.4	104.0
03 .....	107.7	109.6	107.8	103.2	98.5	108.3	103.5	104.4	103.3	104.2
04 .....	106.8	118.5	107.4	103.8	98.3	106.7	103.2	104.1	103.0	104.0
2013: 01 .....	109.2	117.4	109.6	103.3	98.3	106.7	103.7	104.7	103.3	104.6
02 .....	107.9	123.2	108.7	102.2	98.5	107.7	104.0	105.1	103.4	104.6
03 .....	108.5	123.8	109.3	100.9	98.5	106.5	104.0	105.7	103.5	104.7
04 .....	108.9	123.6	109.6	100.4	98.4	104.8	104.0	104.8	103.1	104.5
2014: 01 .....	111.3	125.7	112.0	98.6	97.8	105.0	103.5	105.1	102.8	104.8
02 .....	119.6	124.3	119.8	98.1	97.2	105.3	104.0	104.0	102.6	106.3
03 .....	111.6	121.9	112.1	99.2	96.2	104.5	104.2	103.9	102.4	104.5
04 .....	111.7	126.3	112.5	99.0	95.9	103.0	103.8	104.1	102.1	104.3
2015: 01 .....	110.7	127.7	111.6	98.2	96.6	101.4	104.4	104.8	102.4	104.4
02 .....	111.0	125.2	111.7	97.7	96.6	101.0	105.0	104.9	102.5	104.5
03 .....	111.6	121.8	112.1	94.9	96.5	102.2	105.6	105.7	102.8	104.8
04 .....	112.1	120.3	112.5	92.6	96.2	100.7	106.5	106.9	103.1	105.1
2016: 01 .....	114.9	118.5	115.1	91.8	95.6	101.5	106.1	106.7	102.9	105.5
02 .....	112.1	113.1	112.2	91.6	95.1	102.3	106.3	106.6	102.7	104.7
03 .....	116.1	111.8	115.9	91.3	95.0	102.3	106.6	106.0	102.7	105.5
04 .....	111.2	110.6	111.2	91.9	95.6	100.0	107.8	106.7	103.3	105.0
2017: 01 .....	111.1	107.9	110.9	93.0	95.8	102.1	108.4	106.2	103.5	105.1
02 .....	110.3	103.6	110.0	94.2	95.4	99.3	108.3	106.2	103.4	104.8
03 .....	110.4	103.6	110.1	91.7	95.2	100.6	108.6	106.2	103.5	104.9
04 .....	111.0	102.3	110.5	91.3	94.6	97.4	108.8	106.5	103.3	104.9

KB701

1. Source of basic data: Statistics South Africa.

2. National departments, local authorities, provinces and statutory bodies.

3. Transnet, Sapo, Telkom and SABC.

4. Including catering and accommodation services.

5. Banking institutions, building societies and insurance companies. From the third quarter of 2002, also inclusive of real-estate and business services.

6. From the first quarter of 1998 basic data originate from the *Survey of Employment and Earnings* in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.7. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarter of 2013, the second quarter of 2015, the second quarter of 2016 and the second quarter of 2017, the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

## Labour: Labour costs in the non-agricultural sectors<sup>1,3,4</sup>

### Seasonally adjusted

Indices: 2010 = 100

Period	Remuneration per worker						Labour productivity (7014L)	Nominal unit labour costs (7015L)
	At current prices			At constant prices <sup>2</sup>				
	Public sector (7011L)	Private sector (7012L)	Total (7013L)	Public sector (7011D)	Private sector (7012D)	Total (7013D)		
2010 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011 .....	106.6	107.2	107.1	100.6	101.2	101.2	100.8	106.3
2012 .....	115.3	115.1	115.3	103.3	103.1	103.3	101.6	113.6
2013 .....	123.0	123.5	123.7	104.0	104.4	104.6	103.5	119.5
2014 .....	128.1	132.4	131.9	102.9	106.3	105.9	105.0	125.6
2015 .....	139.2	141.0	141.1	106.8	108.1	108.2	106.8	132.2
2016 .....	149.0	148.4	149.3	107.9	107.4	108.1	107.3	139.1
2017 .....	165.8	155.6	159.0	112.8	106.0	108.2	108.6	146.4
2009: 04 .....	97.5	92.2	93.5	101.2	95.7	97.1	98.2	95.2
2010: 01 .....	98.5	96.7	97.1	100.5	98.6	99.0	99.7	97.4
02 .....	97.8	99.0	98.7	97.9	99.1	98.8	99.5	99.2
03 .....	96.4	101.2	99.9	96.2	101.0	99.7	100.2	99.7
04 .....	107.2	103.1	104.2	105.4	101.3	102.4	100.5	103.7
2011: 01 .....	100.4	104.3	103.5	97.4	101.2	100.4	100.4	103.1
02 .....	104.4	105.8	105.6	99.2	100.6	100.3	101.0	104.6
03 .....	109.4	107.9	108.4	102.2	100.8	101.3	100.4	108.0
04 .....	112.1	110.6	111.1	103.7	102.3	102.8	101.3	109.7
2012: 01 .....	112.2	112.3	112.4	102.1	102.2	102.3	101.1	111.1
02 .....	111.1	114.3	113.6	99.9	102.8	102.2	101.5	111.9
03 .....	118.2	116.1	116.9	105.5	103.6	104.3	101.5	115.2
04 .....	119.9	117.7	118.5	105.8	103.8	104.6	102.2	116.0
2013: 01 .....	119.3	120.2	120.3	102.5	103.2	103.3	102.0	117.9
02 .....	123.8	123.0	123.5	105.4	104.7	105.2	103.1	119.7
03 .....	123.2	124.4	124.4	103.2	104.1	104.2	103.5	120.2
04 .....	125.4	126.4	126.5	104.7	105.5	105.6	105.1	120.3
2014: 01 .....	126.3	130.4	129.8	102.9	106.2	105.8	104.4	124.4
02 .....	121.7	129.5	128.2	98.2	104.5	103.5	103.2	124.3
03 .....	131.5	133.1	133.3	104.9	106.2	106.4	105.5	126.3
04 .....	133.0	136.6	136.2	105.5	108.4	108.1	106.8	127.6
2015: 01 .....	136.2	137.4	137.7	106.8	107.7	107.9	107.2	128.4
02 .....	138.1	140.3	140.3	106.6	108.3	108.3	106.8	131.4
03 .....	139.4	142.5	142.3	106.1	108.5	108.3	106.6	133.4
04 .....	143.1	143.8	144.2	107.5	108.0	108.3	106.4	135.5
2016: 01 .....	143.4	145.6	145.8	105.8	107.4	107.5	106.0	137.6
02 .....	150.9	147.0	148.8	109.6	106.8	108.0	107.8	138.0
03 .....	146.6	149.9	149.9	106.0	108.4	108.4	107.3	139.7
04 .....	154.9	151.0	152.7	110.1	107.3	108.5	108.0	141.3
2017: 01 .....	160.2	153.2	155.7	111.8	106.9	108.6	107.6	144.7
02 .....	165.0	154.8	158.1	113.4	106.4	108.7	108.4	145.8
03 .....	166.5	156.5	159.8	112.4	105.6	107.8	108.8	146.9
04 .....	171.4	158.0	162.3	113.9	105.0	107.8	109.4	148.3

KB702

1. Source of basic data: Statistics South Africa.

2. Deflated by the non-agricultural gross domestic product deflator.

3. From the first quarter of 1998 basic data originate from the *Survey of Employment and Earnings* in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.4. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarter of 2013, the second quarter of 2015, the second quarter of 2016 and the second quarter of 2017, the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

## Manufacturing: Production, sales and utilisation of production capacity<sup>1</sup>

### Seasonally adjusted

Period	Sales <sup>2,3</sup> (Index: 2015 = 100) (7082T)	Volume of production <sup>2</sup> Indices: 2015 = 100			Percentage utilisation of production capacity <sup>5</sup>			Labour <sup>4</sup> productivity (Index: 2010 = 100) (7079L)	Nominal <sup>4</sup> unit labour costs (Index: 2010 = 100) (7080L)
		Durable goods (7083N)	Non-durable goods (7084N)	Total (7085N)	Durable goods (7076L)	Non-durable goods (7077L)	Total (7078L)		
2010 .....	88.7	97.9	92.3	93.8	79.1	80.8	80.1	100.0	100.0
2011 .....	92.1	102.1	93.7	96.5	78.9	81.2	80.6	104.0	104.8
2012 .....	95.4	103.7	96.3	98.6	80.3	83.0	82.0	106.6	111.6
2013 .....	99.3	103.9	98.1	99.9	80.4	82.2	81.5	108.1	118.1
2014 .....	100.3	101.9	99.3	100.0	79.9	81.8	81.1	110.1	122.7
2015 .....	100.0	100.0	100.0	100.0	78.8	81.5	80.5	110.4	129.2
2016 .....	99.0	98.9	101.7	100.7	79.5	83.1	81.8	112.6	134.2
2017 .....	99.8	100.3	100.4	100.2	79.7	82.4	81.5	112.1	140.7
2015: May .....	101.3	98.8	97.6	98.0	...	...	...	...	...
Jun .....	100.1	99.7	96.8	97.8	79.2	81.2	80.5	108.3	130.2
Jul.....	100.7	100.5	99.1	99.6	...	...	...	...	...
Aug.....	99.5	98.4	100.6	99.8	...	...	...	...	...
Sep.....	100.0	100.2	101.6	101.1	78.1	81.0	80.0	110.5	131.4
Oct.....	99.5	97.5	102.7	100.8	...	...	...	...	...
Nov.....	97.4	97.5	100.3	99.3	...	...	...	...	...
Dec.....	95.6	98.5	103.4	101.6	78.9	81.4	80.5	111.4	129.6
2016: Jan .....	98.4	97.3	101.2	99.8	...	...	...	...	...
Feb.....	99.2	98.8	101.8	100.8	...	...	...	...	...
Mar.....	97.6	97.3	101.7	100.1	79.7	83.1	81.9	111.7	131.4
Apr.....	101.2	101.0	101.3	101.2	...	...	...	...	...
May.....	101.9	99.8	102.9	101.8	...	...	...	...	...
Jun.....	101.3	100.0	103.4	102.2	79.2	83.2	81.8	114.0	131.3
Jul.....	98.9	98.5	102.9	101.3	...	...	...	...	...
Aug.....	98.9	97.5	101.2	99.9	...	...	...	...	...
Sep.....	100.2	100.5	101.3	101.1	79.5	83.4	82.0	113.0	135.6
Oct.....	98.2	97.3	101.1	99.8	...	...	...	...	...
Nov.....	97.8	99.6	100.3	100.1	...	...	...	...	...
Dec.....	94.7	98.8	101.2	100.4	79.7	82.5	81.5	111.6	138.3
2017: Jan .....	99.4	97.8	101.3	100.0	...	...	...	...	...
Feb.....	97.6	98.8	97.9	98.1	...	...	...	...	...
Mar.....	100.7	98.4	97.9	98.0	79.2	82.5	81.3	109.7	141.7
Apr.....	98.4	99.1	101.3	100.4	...	...	...	...	...
May.....	100.8	101.3	98.8	99.6	...	...	...	...	...
Jun.....	101.7	101.0	98.6	99.4	80.0	81.9	81.2	111.4	140.3
Jul.....	100.0	101.3	100.5	100.7	...	...	...	...	...
Aug.....	100.5	101.5	100.8	100.9	...	...	...	...	...
Sep.....	99.4	99.8	99.9	99.8	80.1	82.4	81.6	112.4	140.7
Oct.....	99.4	99.4	102.0	101.0	...	...	...	...	...
Nov.....	102.4	101.5	102.5	102.1	...	...	...	...	...
Dec.....	97.6	103.7	103.0	103.1	79.7	82.9	81.8	114.9	140.1
2018: Jan .....	99.5	100.3	102.0	101.4	...	...	...	...	...
Feb.....	100.9	101.1	97.8	99.0	...	...	...	...	...
Mar.....	101.1	101.5	98.6	99.6	79.1	82.3	81.1	-	-
Apr.....	96.6	95.1	101.1	98.9	...	...	...	...	...

KB706

1. Source of basic data: Statistics South Africa.
2. Since January 1995 information of the former TBVC states has been included.
3. At constant 2016/12 prices.
4. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the Quarterly Employment Statistics survey by Statistics South Africa.
5. Comparability break from December 2003 due to a new survey based on Statistics South Africa's new business register.

## Indicators of real economic activity<sup>1</sup>

### Seasonally adjusted

Indices: 2015 = 100

Period	Mining production <sup>2</sup>			Building plans passed <sup>4</sup>	Buildings completed <sup>4</sup>	Trade			Electric current generated <sup>5</sup>
	Gold (7060N)	Non gold (7061N)	Total (7062N)			Retail sales <sup>4,7</sup> (7086T)	Wholesale sales <sup>4,6</sup> (7087T)	Number of new vehicles sold <sup>3</sup> (7067N)	
2010	130.6	94.7	100.0	82.2	100.7	83.4	80.2	79.8	103.7
2011	124.8	94.6	99.1	81.4	95.9	88.5	85.5	92.6	105.0
2012	107.4	94.3	95.6	84.9	96.1	92.5	92.3	101.1	102.8
2013	110.7	97.7	98.9	94.8	104.5	95.1	97.7	105.1	102.3
2014	104.9	95.3	96.9	98.5	99.5	96.8	98.4	104.3	101.8
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	98.4	95.6	96.0	103.7	105.2	101.5	101.8	88.6	100.7
2017	94.9	100.5	99.6	95.6	119.1	104.6	99.2	90.3	101.9
2015: Jun	100.8	100.7	100.7	123.1	99.8	100.0	99.5	97.8	99.8
Jul	96.2	99.1	98.7	100.1	98.2	100.0	101.2	100.1	98.5
Aug	102.6	98.4	99.1	94.3	106.6	100.6	99.7	98.5	97.6
Sep	102.8	94.2	95.5	93.7	111.5	100.2	99.6	99.4	99.2
Oct	97.7	97.3	97.4	81.0	103.6	100.7	99.8	96.8	98.9
Nov	104.4	97.8	98.8	89.4	118.0	101.4	99.4	99.8	99.8
Dec	105.0	96.7	98.0	107.2	102.7	101.8	98.8	101.6	100.6
2016: Jan	99.6	92.3	93.5	121.9	90.5	101.9	100.6	94.7	99.8
Feb	109.6	91.9	94.7	107.6	96.3	101.6	102.6	90.4	101.2
Mar	103.5	88.2	90.6	111.2	109.3	101.6	100.6	90.6	99.2
Apr	98.0	95.0	95.5	119.7	107.4	100.4	101.1	89.5	99.9
May	101.3	98.7	99.2	95.2	121.7	103.2	104.1	89.7	100.6
Jun	99.4	98.7	98.8	95.4	110.0	101.3	102.0	89.3	100.7
Jul	97.1	97.0	97.0	78.3	89.0	101.7	103.0	86.3	101.5
Aug	92.6	98.9	97.9	90.1	93.9	101.0	101.9	85.6	100.9
Sep	94.5	98.4	97.8	104.0	117.9	101.2	102.2	84.4	100.5
Oct	94.6	97.9	97.4	105.3	98.0	101.1	100.9	89.1	101.8
Nov	93.6	95.0	94.8	113.6	105.7	102.3	100.3	86.9	101.1
Dec	96.8	94.8	95.1	102.3	123.0	101.0	102.7	87.2	101.2
2017: Jan	99.8	94.9	95.7	91.2	110.0	101.8	100.8	97.6	100.7
Feb	92.7	97.3	96.6	96.7	98.7	101.9	95.8	92.1	100.3
Mar	94.8	102.3	101.1	84.9	140.4	101.9	98.2	86.1	101.1
Apr	95.8	100.2	99.5	77.5	106.1	103.2	103.3	87.5	102.3
May	98.2	100.8	100.4	93.6	103.7	104.0	99.1	87.5	105.0
Jun	96.1	99.0	98.6	97.1	138.1	104.6	99.4	89.1	101.8
Jul	101.6	100.0	100.3	109.8	103.5	103.7	101.3	90.5	100.4
Aug	99.0	107.4	106.1	101.7	109.3	106.4	99.2	91.1	101.8
Sep	95.8	99.0	98.5	85.1	145.7	105.9	93.8	91.7	101.6
Oct	94.5	103.1	101.7	94.3	127.9	105.8	99.4	89.6	102.5
Nov	83.6	103.7	100.6	113.2	140.6	109.8	101.0	93.7	103.3
Dec	86.7	98.3	96.5	101.7	104.9	106.4	98.8	87.0	102.6
2018: Jan	95.1	98.2	97.8	89.9	93.0	104.8	97.5	87.4	103.1
Feb	88.7	99.6	97.9	105.9	109.4	106.3	97.7	87.9	102.3
Mar	81.0	97.0	94.5	91.0	85.1	106.0	100.7	92.0	102.9
Apr	91.0	92.9	92.6	-	-	104.7	97.5	86.4	101.2
May	-	-	-	-	-	-	-	89.5	-

KB705

1. Source of basic data: Statistics South Africa, unless otherwise indicated.
2. Since January 1990 information of the former TBVC states has been included.
3. Source of basic data: National Association of Automobile Manufacturers of South Africa.
4. Since January 1995 information of the former TBVC states has been included.
5. Since January 1989 information of the former TBVC states has been included. Index: 2015 = 100
6. At constant 2012 prices. Seasonally adjusted by Statistics South Africa from January 1998.
7. At constant 2012 prices. Seasonally adjusted by Statistics South Africa from January 2002.

Consumer prices: All urban areas<sup>1</sup>

## Goods

Seasonally adjusted<sup>4</sup>

Indices: 2016/12=100

Period	Food and non-alcoholic beverages <sup>5</sup> (7145N)	Alcoholic beverages and tobacco <sup>5</sup> (7146N)	Clothing and footwear <sup>5</sup> (7147N)	Housing and utilities (7148N)	Household contents and services (7149N)	Health <sup>5</sup> (7150N)	Transport <sup>5</sup> (7151N)	Communication (7152N)	Recreation and culture <sup>3</sup> (7153N)	Miscellaneous goods (7154N)	Total goods <sup>5</sup> (7155N)
<b>Weights<sup>2</sup></b>	<b>17.24</b>	<b>5.82</b>	<b>3.83</b>	<b>4.33</b>	<b>1.90</b>	<b>0.53</b>	<b>11.18</b>	<b>0.20</b>	<b>1.88</b>	<b>1.79</b>	<b>48.70</b>
2011 .....	68.2	71.0	78.8	71.3	96.2	78.8	79.8	196.4	97.6	80.9	74.9
2012 .....	73.1	76.0	81.6	78.0	96.2	81.5	83.2	171.1	93.8	82.3	79.0
2013 .....	77.2	81.2	84.1	78.9	97.3	84.4	91.0	152.9	92.0	84.4	83.0
2014 .....	83.1	86.3	88.5	84.3	98.0	88.2	96.8	134.5	93.7	88.7	88.2
2015 .....	87.4	93.6	93.2	90.8	97.6	93.1	93.5	117.3	94.5	93.2	91.1
2016 .....	96.6	99.0	97.8	97.3	99.4	97.7	97.7	104.6	98.3	98.0	97.5
2017 .....	103.3	102.8	101.0	101.2	98.8	103.9	103.3	92.4	100.2	102.1	102.4
2015: May .....	86.4	92.3	92.7	88.7	97.0	93.6	95.0	119.4	93.3	92.5	91.0
Jun .....	86.5	92.8	93.1	89.1	96.8	93.3	96.7	117.8	93.5	92.6	91.4
Jul .....	86.9	93.1	93.5	92.7	96.8	93.4	98.3	115.4	93.6	92.4	92.7
Aug .....	87.7	93.5	93.7	93.0	97.2	93.9	96.8	113.6	94.0	93.0	92.7
Sep .....	87.9	93.8	94.0	93.4	97.1	94.0	94.3	113.4	94.0	93.2	92.3
Oct .....	88.2	94.2	94.3	93.8	97.2	94.6	94.8	112.4	94.3	93.2	92.6
Nov .....	88.7	94.6	94.6	94.1	97.5	94.6	94.0	111.4	94.7	93.0	92.7
Dec .....	89.5	94.8	95.0	94.5	97.6	94.8	94.0	111.5	95.1	93.8	92.7
2016: Jan .....	90.4	96.8	95.3	94.7	97.7	94.8	94.6	111.4	95.6	94.2	93.9
Feb .....	92.4	96.9	95.8	95.1	98.1	95.3	95.2	109.9	95.8	95.4	94.8
Mar .....	93.7	96.8	96.3	95.2	98.4	97.9	93.6	106.3	96.4	95.5	95.2
Apr .....	95.2	97.1	96.9	95.7	98.5	97.5	97.0	104.5	96.6	95.9	96.8
May .....	95.6	97.4	97.2	96.1	98.7	97.2	97.9	103.5	96.7	95.9	97.1
Jun .....	95.9	97.7	97.5	96.5	98.8	97.4	99.8	103.3	97.2	97.2	97.6
Jul .....	96.7	98.1	97.8	98.2	98.8	97.8	100.8	104.0	97.6	97.5	98.7
Aug .....	97.6	98.4	98.4	98.5	98.9	97.8	97.4	104.0	98.4	97.8	98.4
Sep .....	97.8	98.7	98.9	98.9	99.0	97.6	97.1	103.3	98.3	98.5	98.4
Oct .....	98.6	99.1	99.3	99.2	99.6	98.7	98.7	103.0	98.8	99.4	99.2
Nov .....	99.0	99.4	99.7	99.6	99.2	99.2	100.6	101.5	98.3	99.3	99.8
Dec .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017: Jan .....	100.7	100.1	100.2	100.4	100.3	100.5	101.8	98.8	98.9	100.7	101.0
Feb .....	101.5	99.6	100.4	100.8	99.4	100.5	102.8	98.6	99.4	100.8	101.5
Mar .....	101.6	99.8	100.6	101.1	99.2	102.6	102.7	96.7	99.6	101.2	101.9
Apr .....	101.8	100.1	100.8	101.5	98.6	103.5	102.2	96.5	99.4	101.1	101.9
May .....	102.2	100.5	101.0	101.9	98.7	103.9	103.7	95.3	99.5	101.0	102.4
Jun .....	102.6	100.9	101.2	102.3	97.9	104.5	103.1	93.1	99.0	101.3	102.2
Jul .....	103.2	101.3	101.3	100.2	97.9	104.8	101.1	92.3	99.4	101.5	102.1
Aug .....	103.1	102.7	101.2	100.6	97.2	104.8	101.8	90.3	99.3	101.3	102.3
Sep .....	103.2	103.4	101.3	101.0	97.5	105.3	103.6	89.2	99.6	101.8	102.7
Oct .....	103.8	104.1	101.2	101.5	97.1	105.3	104.7	88.0	99.8	101.9	103.3
Nov .....	104.2	104.3	101.5	101.9	97.1	105.4	105.3	85.3	99.0	101.2	103.5
Dec .....	104.8	104.8	101.8	102.3	97.3	104.6	107.3	84.3	99.5	101.7	104.1
2018: Jan .....	105.3	105.4	101.9	102.7	97.2	105.9	107.2	83.2	98.9	101.8	104.7
Feb .....	105.5	105.6	102.0	103.2	97.2	106.4	106.5	83.2	99.0	101.9	104.7
Mar .....	105.4	105.2	102.1	103.5	96.8	107.0	105.5	81.9	98.5	102.0	104.5
Apr .....	105.6	106.0	102.4	104.7	97.4	107.1	107.9	80.7	99.3	101.0	105.5

KB703

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Seasonally adjusted by the South African Reserve Bank.

5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

## Consumer prices: All urban areas<sup>1</sup>

### Services and total

### Seasonally adjusted<sup>4</sup>

Indices: 2016/12 = 100

Period	Housing and utilities (7160N)	Household contents and services (7161N)	Health <sup>5</sup> (7162N)	Transport <sup>5</sup> (7163N)	Communication (7164N)	Recreation and culture (7165N)	Education <sup>5</sup> (7166N)	Restaurants and hotels <sup>3</sup> (7167N)	Miscellaneous services (7168N)	Total services <sup>5</sup> (7169N)	Total CPI <sup>5</sup> (7170N)
<b>Weights<sup>2</sup></b>	<b>20.30</b>	<b>2.45</b>	<b>0.83</b>	<b>3.10</b>	<b>2.43</b>	<b>3.27</b>	<b>2.53</b>	<b>3.09</b>	<b>13.26</b>	<b>51.30</b>	<b>100.00</b>
2011 .....	74.9	74.8	73.4	71.0	98.4	80.1	66.9	70.1	71.4	73.6	74.2
2012 .....	78.6	79.0	78.1	80.1	98.2	83.4	72.8	74.4	75.6	77.9	78.4
2013 .....	82.9	83.4	83.0	87.0	100.2	87.6	79.3	79.3	80.3	82.8	82.9
2014 .....	87.4	88.0	88.1	92.3	100.0	89.5	86.3	86.0	85.9	87.7	88.0
2015 .....	92.1	92.6	93.8	95.8	99.7	91.4	94.2	91.1	92.2	92.8	92.0
2016 .....	97.2	97.5	99.5	98.8	100.0	98.4	99.3	96.8	99.1	98.1	97.8
2017 .....	102.4	102.5	105.9	101.6	99.6	100.7	105.8	101.2	106.8	103.5	103.0
2015: May.....	91.6	91.1	94.3	96.3	100.0	90.2	95.6	90.4	89.3	91.7	90.9
Jun.....	91.7	93.2	94.3	96.1	100.0	90.4	95.6	90.8	89.8	92.0	91.4
Jul.....	92.3	93.2	94.3	95.8	99.8	91.2	95.6	91.2	90.3	92.4	92.1
Aug.....	92.7	93.2	94.3	95.9	99.9	91.2	95.6	91.6	90.8	92.8	92.4
Sep.....	93.3	94.0	94.3	96.1	99.9	91.2	95.6	92.0	91.2	93.2	92.6
Oct.....	93.7	94.0	94.3	96.3	99.9	92.1	95.6	92.6	91.8	93.6	92.9
Nov.....	94.0	94.0	94.3	96.8	99.9	92.4	95.6	93.3	92.3	94.2	93.3
Dec.....	94.8	94.9	94.3	96.9	99.9	92.3	95.6	93.4	92.8	94.5	93.8
2016: Jan.....	95.2	95.0	94.3	97.2	99.9	98.0	95.6	94.0	93.5	95.1	94.4
Feb.....	95.6	95.0	99.8	97.5	100.0	98.1	95.6	94.8	94.9	95.8	95.3
Mar.....	96.0	96.1	99.8	97.8	100.1	97.6	100.0	94.9	94.8	96.0	95.5
Apr.....	96.4	96.1	100.0	98.2	100.1	97.5	100.0	94.4	95.5	96.4	96.1
May.....	96.8	96.1	100.0	98.4	100.1	97.1	100.0	95.4	96.0	96.9	96.6
Jun.....	97.0	98.1	100.0	98.8	100.1	97.4	100.0	96.5	96.5	97.3	97.1
Jul.....	97.5	98.1	100.0	99.2	100.1	97.6	100.0	97.4	96.7	97.7	97.6
Aug.....	97.9	98.1	100.0	99.5	100.0	97.9	100.0	97.6	97.3	98.1	97.9
Sep.....	98.1	99.1	100.0	99.6	100.0	98.3	100.0	98.1	97.9	98.4	98.3
Oct.....	98.5	99.1	100.0	99.8	100.0	99.0	100.0	98.8	98.8	99.1	98.9
Nov.....	98.9	99.1	100.0	100.1	100.0	99.1	100.0	99.2	99.4	99.4	99.5
Dec.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017: Jan.....	100.4	100.0	100.0	100.4	100.0	99.8	100.0	99.8	100.6	100.5	100.5
Feb.....	100.8	100.0	106.4	101.3	100.0	99.9	100.0	100.9	102.2	101.1	101.2
Mar.....	101.1	100.9	106.4	100.2	99.6	100.1	107.0	100.7	102.0	101.3	101.2
Apr.....	101.4	100.9	106.4	100.5	99.5	100.1	107.0	100.5	102.7	101.8	101.4
May.....	101.8	100.9	106.4	101.1	99.6	100.2	107.0	100.0	103.3	102.2	101.8
Jun.....	102.3	103.3	106.4	101.0	99.6	100.7	107.0	100.5	103.9	102.7	102.1
Jul.....	102.7	103.3	106.4	101.6	99.5	101.0	107.0	101.4	104.6	103.2	102.1
Aug.....	103.1	103.3	106.4	101.8	99.5	100.9	107.0	101.7	105.2	103.6	102.6
Sep.....	103.7	104.2	106.4	102.5	99.5	100.6	107.0	101.4	105.8	104.1	103.3
Oct.....	104.1	104.2	106.4	102.9	99.5	100.6	107.0	102.0	106.4	104.5	103.7
Nov.....	104.5	104.2	106.4	103.1	99.5	100.6	107.0	102.5	107.1	104.9	104.1
Dec.....	104.8	105.2	106.4	103.7	99.5	101.0	107.0	103.0	107.7	105.3	104.6
2018: Jan.....	105.2	105.2	106.4	101.9	99.5	101.0	107.0	103.4	108.3	105.6	104.9
Feb.....	105.6	105.2	112.3	103.3	99.5	101.0	107.0	103.9	109.3	106.1	105.3
Mar.....	106.2	106.6	112.3	103.2	99.7	101.2	114.2	103.5	109.3	106.5	105.2
Apr.....	106.6	106.6	112.5	103.5	102.1	102.3	114.2	104.8	109.9	107.3	105.8

KB709

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Seasonally adjusted by the South African Reserve Bank.

5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).



## Consumer prices: All urban areas<sup>1</sup>

### Goods

Percentage change<sup>4</sup>

Period	Food and non-alcoholic beverages <sup>5</sup> (7145A)	Alcoholic beverages and tobacco <sup>5</sup> (7146A)	Clothing and footwear <sup>5</sup> (7147A)	Housing and utilities (7148A)	Household contents and services (7149A)	Health <sup>5</sup> (7150A)	Transport <sup>5</sup> (7151A)	Communication (7152A)	Recreation and culture <sup>3</sup> (7153A)	Miscellaneous goods (7154A)	Total goods <sup>5</sup> (7155A)
<b>Weights<sup>2</sup></b>	<b>17.24</b>	<b>5.82</b>	<b>3.83</b>	<b>4.33</b>	<b>1.90</b>	<b>0.53</b>	<b>11.18</b>	<b>0.20</b>	<b>1.88</b>	<b>1.79</b>	<b>48.70</b>
2012 .....	7.1	7.1	3.6	9.4	-0.1	3.5	4.2	-12.9	-3.9	1.8	5.4
2013 .....	5.7	6.8	3.1	1.1	1.1	3.5	9.4	-10.7	-1.9	2.5	5.2
2014 .....	7.6	6.3	5.2	6.8	0.7	4.5	6.3	-12.1	1.8	5.2	6.2
2015 .....	5.1	8.4	5.3	7.8	-0.3	5.6	-3.4	-12.8	0.9	5.0	3.4
2016 .....	10.6	5.8	4.9	7.1	1.8	4.9	4.6	-10.9	4.0	5.1	7.0
2017 .....	6.9	3.9	3.4	4.1	-0.6	6.4	5.8	-11.7	1.9	4.2	5.0
2015: May .....	4.6	9.6	5.4	6.1	-0.3	7.4	-3.1	-12.8	0.5	5.6	3.2
Jun.....	4.3	9.7	5.6	6.1	-1.0	5.6	-0.7	-12.7	0.8	5.2	3.7
Jul.....	4.4	8.9	5.7	9.3	-1.1	5.2	-0.2	-14.5	0.5	4.6	4.2
Aug.....	4.3	8.8	5.2	9.1	-0.2	5.9	-2.2	-14.6	1.0	4.1	3.6
Sep.....	4.4	8.7	4.9	9.1	-0.2	5.2	-2.4	-13.1	0.9	4.7	3.7
Oct.....	4.8	7.4	4.6	9.1	0.8	5.2	-2.1	-12.4	1.2	4.3	3.7
Nov.....	4.7	7.0	4.5	9.0	0.9	5.0	-1.3	-11.6	1.4	3.3	3.8
Dec.....	5.8	6.6	4.5	8.9	1.5	6.1	1.3	-10.9	1.3	3.8	4.6
2016: Jan.....	7.0	8.3	4.4	8.6	1.3	4.6	6.7	-10.6	2.6	3.6	6.6
Feb.....	8.6	7.6	4.6	8.6	1.0	4.9	11.4	-10.7	2.8	4.3	8.0
Mar.....	9.5	6.2	4.7	8.3	1.8	7.2	5.3	-13.7	3.7	3.4	6.8
Apr.....	10.9	5.9	4.9	8.4	1.6	6.4	2.4	-14.3	3.9	4.5	6.7
May.....	10.6	5.5	4.9	8.5	1.9	3.9	3.0	-13.3	3.7	3.6	6.7
Jun.....	10.9	5.1	4.8	8.4	2.1	4.4	3.2	-12.3	3.9	5.0	6.8
Jul.....	11.3	5.2	4.7	5.8	2.1	4.8	2.5	-9.9	4.3	5.6	6.5
Aug.....	11.3	5.2	5.0	5.9	1.8	4.1	0.6	-8.4	4.7	5.1	6.1
Sep.....	11.3	5.2	5.3	5.8	2.0	3.8	3.0	-8.9	4.5	5.7	6.6
Oct.....	11.8	5.2	5.4	5.8	2.4	4.3	4.2	-8.3	4.8	6.7	7.1
Nov.....	11.6	5.1	5.4	5.8	1.7	4.8	7.1	-8.9	3.8	6.7	7.7
Dec.....	11.8	5.5	5.3	5.9	2.4	5.5	6.4	-10.3	5.2	6.5	7.9
2017: Jan.....	11.4	3.5	5.1	6.0	2.6	6.0	7.6	-11.3	3.5	6.9	7.6
Feb.....	9.9	2.8	4.8	6.0	1.4	5.5	8.0	-10.3	3.7	5.6	7.1
Mar.....	8.7	3.2	4.5	6.2	0.8	4.8	9.7	-9.0	3.3	6.6	7.0
Apr.....	6.7	2.9	4.0	6.2	0.1	6.1	5.4	-7.7	2.8	4.9	5.3
May.....	6.9	3.1	3.9	6.2	0.0	6.9	6.0	-7.9	2.9	5.3	5.5
Jun.....	6.9	3.3	3.8	6.2	-0.9	7.3	3.3	-9.9	1.9	4.3	4.7
Jul.....	6.8	3.3	3.6	2.0	-0.9	7.1	0.3	-11.2	1.9	4.1	3.4
Aug.....	5.7	4.3	2.8	2.1	-1.7	7.2	4.4	-13.2	1.0	3.6	4.0
Sep.....	5.5	4.7	2.3	2.1	-1.6	7.9	6.7	-13.6	1.3	3.4	4.4
Oct.....	5.3	5.1	1.9	2.2	-2.5	6.7	6.1	-14.6	1.0	2.4	4.1
Nov.....	5.2	5.0	1.8	2.3	-2.1	6.2	4.6	-16.0	0.7	1.9	3.7
Dec.....	4.8	4.9	1.8	2.3	-2.7	4.6	7.3	-15.7	-0.5	1.7	4.1
2018: Jan.....	4.5	5.3	1.7	2.4	-3.1	5.4	5.2	-15.8	-0.1	1.1	3.7
Feb.....	3.9	6.1	1.6	2.5	-2.2	5.9	3.6	-15.6	-0.4	1.2	3.2
Mar.....	3.5	5.2	1.5	2.4	-2.4	4.3	2.7	-15.3	-1.1	0.3	2.6
Apr.....	3.9	6.0	1.6	3.2	-1.2	3.5	5.6	-16.4	-0.1	0.4	3.5

KB708

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Compared with the same months of the previous year.

5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

## Consumer prices: All urban areas<sup>1</sup>

### Services and total

Percentage change<sup>4</sup>

Period	Housing and utilities (7160A)	Household contents and services (7161A)	Health <sup>5</sup> (7162A)	Transport <sup>5</sup> (7163A)	Communication (7164A)	Recreation and culture (7165A)	Education <sup>5</sup> (7166A)	Restaurants and hotels <sup>3</sup> (7167A)	Miscellaneous services (7168A)	Total services <sup>5</sup> (7169A)	Total CPI <sup>5</sup> (7170A)
<b>Weights<sup>2</sup></b>	<b>20.30</b>	<b>2.45</b>	<b>0.87</b>	<b>3.10</b>	<b>2.43</b>	<b>3.27</b>	<b>2.53</b>	<b>3.09</b>	<b>13.26</b>	<b>51.30</b>	<b>100.00</b>
2012 .....	4.9	5.7	6.4	12.8	-0.2	4.1	8.9	6.1	5.9	5.8	5.6
2013 .....	5.5	5.6	6.2	8.6	2.0	5.0	9.0	6.7	6.2	6.3	5.7
2014 .....	5.4	5.5	6.1	6.1	-0.1	2.2	8.8	8.4	7.0	6.0	6.1
2015 .....	5.4	5.2	6.5	3.8	-0.3	2.1	9.2	5.9	7.4	5.8	4.6
2016 .....	5.6	5.3	6.1	3.1	0.3	7.6	5.4	6.3	7.4	5.8	6.4
2017 .....	5.4	5.2	6.4	2.9	-0.4	2.4	6.6	4.6	7.8	5.5	5.3
2015: May .....	5.4	5.2	6.6	5.1	0.1	1.3	9.3	6.3	7.5	6.0	4.6
Jun .....	5.1	5.2	6.6	4.0	0.1	1.3	9.3	6.0	7.4	5.7	4.7
Jul .....	5.3	5.2	6.6	3.1	-0.1	1.7	9.3	5.9	7.4	5.7	5.0
Aug.....	5.3	5.2	6.6	2.8	-0.2	1.7	9.3	5.5	7.3	5.5	4.6
Sep.....	5.5	5.3	6.6	2.4	-0.2	1.7	9.3	5.0	7.2	5.6	4.6
Oct .....	5.5	5.3	6.6	2.3	-0.2	2.3	9.3	5.2	7.2	5.6	4.7
Nov.....	5.5	5.3	6.6	2.7	-0.2	2.6	9.3	5.2	7.2	5.7	4.8
Dec.....	5.8	5.2	6.6	2.8	0.7	2.1	9.3	5.0	7.0	5.7	5.2
2016: Jan .....	5.8	5.2	6.6	2.9	0.7	8.1	9.3	5.6	7.2	6.0	6.2
Feb.....	5.8	5.2	6.1	2.8	0.7	8.1	9.3	6.3	7.2	6.2	7.0
Mar.....	5.7	5.4	6.1	2.6	0.7	7.5	4.6	5.9	7.2	5.8	6.3
Apr .....	5.7	5.4	6.0	2.3	0.7	7.5	4.6	5.7	7.5	5.6	6.2
May .....	5.7	5.4	6.0	2.2	0.1	7.6	4.6	5.6	7.5	5.6	6.1
Jun .....	5.8	5.1	6.0	2.8	0.1	7.7	4.6	6.2	7.5	5.8	6.3
Jul .....	5.6	5.1	6.0	3.4	0.3	7.1	4.6	6.9	7.1	5.7	6.0
Aug.....	5.6	5.1	6.0	3.8	0.1	7.3	4.6	6.6	7.1	5.7	5.9
Sep.....	5.1	5.3	6.0	3.7	0.1	7.8	4.6	6.7	7.3	5.5	6.1
Oct .....	5.1	5.3	6.0	3.6	0.1	7.5	4.6	6.8	7.7	5.9	6.4
Nov.....	5.1	5.3	6.0	3.5	0.1	7.3	4.6	6.3	7.7	5.6	6.6
Dec.....	5.5	5.3	6.0	3.2	0.1	8.3	4.6	7.0	7.8	5.9	6.8
2017: Jan .....	5.5	5.3	6.0	3.4	0.1	1.9	4.6	6.2	7.8	5.7	6.6
Feb.....	5.5	5.3	6.6	3.9	0.1	1.9	4.6	6.4	7.6	5.6	6.3
Mar.....	5.3	5.0	6.6	2.4	-0.5	2.6	7.0	6.1	7.5	5.4	6.1
Apr .....	5.3	5.0	6.4	2.3	-0.5	2.6	7.0	6.4	7.5	5.5	5.3
May .....	5.3	5.0	6.4	2.7	-0.5	3.2	7.0	4.8	7.4	5.4	5.4
Jun .....	5.4	5.3	6.4	2.1	-0.5	3.4	7.0	4.1	7.6	5.5	5.1
Jul .....	5.2	5.3	6.4	2.4	-0.5	3.5	7.0	4.1	8.1	5.6	4.6
Aug.....	5.2	5.3	6.4	2.3	-0.5	3.1	7.0	4.2	8.1	5.6	4.8
Sep.....	5.7	5.1	6.4	2.9	-0.5	2.3	7.0	3.4	8.2	5.8	5.1
Oct .....	5.7	5.1	6.4	3.1	-0.5	1.6	7.0	3.2	7.8	5.5	4.8
Nov.....	5.7	5.1	6.4	3.0	-0.5	1.5	7.0	3.3	7.8	5.5	4.6
Dec.....	4.8	5.1	6.4	3.7	-0.5	1.0	7.0	3.0	7.8	5.3	4.7
2018: Jan .....	4.9	5.1	6.4	1.5	-0.5	1.1	7.0	3.6	7.8	5.1	4.4
Feb.....	4.9	5.1	5.5	2.0	-0.5	1.0	7.0	3.0	6.9	4.9	4.0
Mar.....	5.0	5.6	5.5	2.9	0.1	1.2	6.7	2.8	7.0	5.1	3.8
Apr .....	5.1	5.6	5.7	2.9	2.6	2.2	6.7	4.3	6.9	5.3	4.5

KB710

1. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2. Weights based on expenditure patterns in 2005 were applied to data from January 2009 to December 2012. Weights based on expenditure patterns in 2010/2011 were applied to data from January 2013 to December 2016. Weights based on expenditure patterns in 2014/2015 were applied to data from January 2017 onwards. These new weights are shown.

3. According to the new methodology applied by Stats SA. Some historical data are not available.

4. Compared with the same months of the previous year.

5. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

## Producer prices Seasonally adjusted<sup>1,4</sup>

Indices: 2016/12 = 100

	Agriculture, forestry and fishing		Mining	Electricity and water	Intermediate manufactured goods	Final manufactured goods							Total <sup>2</sup>
	Agriculture (7180N)	Total (7181N)				Total (7182N)	Total (7183N)	Total (7184N)	Food products, beverages and tobacco (7185N)	Textiles, clothing and footwear (7186N)	Paper and printed products (7193N)	Coke, petroleum, chemical, rubber and plastic products (7188N)	
<b>Weights<sup>3</sup></b>	<b>85.62</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>34.77</b>	<b>5.04</b>	<b>7.53</b>	<b>20.99</b>	<b>14.66</b>	<b>3.78</b>	<b>7.89</b>	<b>100.00</b>
2012 .....	74.6	74.7	85.0	72.2	78.3	72.5	76.6	75.4	87.9	77.4	77.4	79.0	77.4
2013 .....	76.3	76.6	89.6	79.8	84.4	76.8	80.5	80.6	93.9	80.9	82.0	84.8	82.0
2014 .....	80.2	80.6	93.3	87.6	91.3	82.6	86.2	85.5	100.2	87.9	88.1	91.8	88.1
2015 .....	84.2	84.4	89.5	97.4	92.0	87.6	90.9	91.8	94.8	92.9	91.3	94.4	91.3
2016 .....	98.4	98.3	99.7	107.6	98.3	96.4	97.9	97.2	98.4	99.0	97.8	101.4	97.8
2017 .....	97.5	98.7	105.1	113.7	102.2	100.8	103.1	103.5	106.5	101.2	102.5	101.1	102.5
2015: May .....	87.2	86.6	88.6	85.5	89.6	87.3	89.9	91.5	94.2	93.0	91.4	93.4	90.5
Jun .....	87.3	86.6	89.7	86.3	89.7	87.3	90.0	92.0	94.7	93.0	91.7	93.6	90.8
Jul .....	87.6	87.2	86.7	87.4	90.3	87.5	90.2	92.6	95.5	92.6	91.9	93.8	91.1
Aug .....	89.9	89.1	84.0	87.8	90.5	87.7	93.0	93.3	95.4	93.1	92.0	95.3	91.4
Sep .....	89.5	88.9	87.9	87.8	91.5	88.5	93.3	93.8	94.4	93.7	92.2	95.4	91.8
Oct .....	90.7	90.3	89.5	90.7	91.8	89.1	93.0	93.9	95.2	94.6	93.0	95.9	92.5
Nov .....	92.8	92.1	89.5	91.3	92.4	89.6	93.4	94.3	95.5	94.6	93.1	96.1	92.7
Dec .....	94.6	93.9	90.5	93.2	93.3	90.0	93.4	94.8	96.3	94.4	93.3	97.9	93.3
2016: Jan .....	104.1	102.3	92.1	92.0	94.0	91.7	94.0	95.6	96.9	96.7	94.8	104.5	94.8
Feb .....	106.3	104.3	93.5	93.0	94.3	92.6	94.6	95.8	96.0	97.4	95.6	104.3	95.3
Mar .....	105.3	103.2	95.2	93.4	95.0	93.8	95.6	95.8	95.5	98.6	96.3	105.3	95.6
Apr .....	103.8	102.6	97.2	94.9	96.0	94.2	96.9	96.1	95.4	98.8	97.1	102.6	96.1
May .....	102.9	102.1	101.5	95.4	97.8	94.6	96.9	96.5	96.5	99.0	97.4	103.9	96.5
Jun .....	104.7	103.6	100.2	96.1	98.0	95.5	97.3	97.0	98.1	99.1	97.9	102.4	97.0
Jul .....	104.1	103.1	100.4	95.1	98.0	97.0	99.8	97.8	98.2	99.3	98.7	100.6	97.8
Aug .....	103.9	103.2	101.7	98.3	98.0	97.8	99.9	98.4	96.8	99.6	98.6	100.1	97.9
Sep .....	102.3	101.9	102.2	97.7	97.7	98.3	100.0	99.0	96.7	99.5	98.3	98.2	97.8
Oct .....	100.5	100.4	99.9	98.6	97.4	99.2	100.0	99.0	98.3	99.7	99.1	97.8	98.6
Nov .....	99.5	99.7	96.7	98.9	98.5	99.6	100.0	99.7	99.3	99.9	99.5	97.0	99.1
Dec .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017: Jan .....	99.2	99.4	102.0	100.8	100.3	100.3	100.8	100.6	104.0	99.6	100.4	100.0	100.4
Feb .....	101.0	100.8	105.1	101.3	100.9	100.4	101.3	100.7	106.5	99.5	101.0	99.4	100.7
Mar .....	98.8	98.8	100.9	102.1	101.6	100.1	102.6	100.5	104.1	100.3	101.3	98.7	100.6
Apr .....	100.4	100.9	102.7	101.4	100.9	100.2	102.5	101.7	103.1	101.2	101.6	99.7	100.6
May .....	101.0	101.7	98.5	101.6	100.9	100.1	102.5	102.3	103.6	101.3	102.1	101.1	101.1
Jun .....	101.5	102.1	98.7	101.8	100.1	100.3	103.5	103.1	100.5	101.3	101.8	100.5	100.9
Jul .....	102.9	103.3	99.5	98.7	99.5	100.5	103.8	105.4	102.1	101.1	102.3	100.8	101.4
Aug .....	101.3	102.3	102.8	101.3	99.9	100.8	103.9	106.4	104.0	100.9	102.7	101.5	102.0
Sep .....	103.5	104.0	111.9	103.4	99.8	100.9	103.9	106.7	107.2	101.4	103.4	101.8	102.9
Oct .....	105.0	105.4	108.9	102.3	101.4	100.7	104.1	105.9	108.4	102.2	104.1	103.8	103.5
Nov .....	106.5	106.8	107.7	102.9	102.6	101.5	104.1	106.7	110.2	102.7	104.6	103.6	104.1
Dec .....	106.1	106.6	106.0	103.3	103.2	101.9	104.1	106.9	113.4	102.8	105.2	102.5	105.2
2018: Jan .....	108.1	108.2	101.9	103.7	101.8	101.5	104.4	108.5	114.6	103.1	106.5	107.2	105.5
Feb .....	106.0	106.6	100.5	104.7	101.3	101.2	104.6	108.7	114.2	103.1	107.2	106.8	104.8
Mar .....	101.9	102.7	97.8	106.3	100.3	100.8	105.6	108.6	110.0	102.9	107.1	107.8	104.3
Apr .....	99.9	101.4	100.0	105.6	101.0	101.0	105.6	109.2	112.8	103.5	111.2	107.9	105.1

KB704

1. Source: Statistics South Africa

2. Weights of final manufactured goods do not add up, as non-metallic mineral products (3.21) and furniture and other manufacturing (2.13) are omitted.

3. Weights are at industry level, based on 2015 value-added in the national accounts and will be updated each year from the national accounts data.

4. Seasonally adjusted by the South African Reserve Bank.

## Composite business cycle indicators

### Seasonally adjusted

Indices: 2015=100

Period	South Africa			Trading-partner countries <sup>1</sup>					
	Leading indicator (7090N)	Coincident indicator (7091N)	Lagging indicator (7092N)	Leading indicator			Coincident indicator		
				US <sup>2</sup> (7093N)	Other countries <sup>3</sup> (7094N)	Total (7095N)	US <sup>2</sup> (7096N)	Other countries <sup>3</sup> (7097N)	Total (7098N)
2010 .....	106.3	86.4	98.5	82.3	87.5	85.7	89.6	96.0	93.5
2011 .....	106.7	91.4	98.0	86.5	89.7	88.6	91.8	98.0	95.5
2012 .....	105.0	95.8	98.2	88.3	89.6	89.2	94.1	97.3	96.0
2013 .....	104.9	98.3	100.4	90.9	93.5	92.6	95.5	96.7	96.2
2014 .....	102.7	99.2	100.7	96.0	97.1	96.7	97.9	98.2	98.1
2015 .....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016 .....	99.2	101.8	96.8	101.2	102.1	101.8	101.3	102.4	102.0
2017 .....	103.7	102.6	96.3	105.4	106.5	106.1	103.0	106.9	105.4
2015: Apr .....	102.3	99.9	100.9	99.6	100.1	99.9	99.7	99.5	99.6
May .....	101.1	99.4	101.0	100.0	100.3	100.2	99.8	99.6	99.7
Jun .....	100.6	99.4	100.4	100.5	100.2	100.3	99.8	99.9	99.9
Jul .....	98.9	99.4	99.7	100.3	100.1	100.2	100.0	100.1	100.1
Aug .....	98.2	99.3	100.0	100.3	100.2	100.3	100.1	100.4	100.3
Sep .....	98.2	99.5	99.7	100.2	100.2	100.2	100.3	100.5	100.5
Oct .....	98.7	100.0	99.0	100.6	100.3	100.4	100.5	100.7	100.6
Nov .....	98.3	100.4	99.1	101.0	100.6	100.8	100.5	100.7	100.7
Dec .....	98.3	101.0	98.4	100.8	100.5	100.6	100.6	100.9	100.8
2016: Jan .....	97.7	100.8	97.6	100.5	100.4	100.5	100.6	101.3	101.0
Feb .....	97.3	101.3	97.3	100.4	100.3	100.3	100.8	101.3	101.1
Mar .....	97.6	101.4	97.3	100.4	100.6	100.5	100.8	101.5	101.2
Apr .....	97.4	101.5	97.4	100.9	101.3	101.2	101.0	101.8	101.5
May .....	97.7	102.2	96.2	100.7	101.6	101.3	101.0	101.9	101.5
Jun .....	98.6	102.1	96.2	101.0	101.5	101.3	101.3	102.1	101.7
Jul .....	97.6	102.1	95.7	101.5	102.1	101.9	101.4	102.3	101.9
Aug .....	98.6	102.1	95.5	101.5	102.4	102.1	101.5	102.6	102.1
Sep .....	99.6	102.1	96.8	101.7	102.9	102.5	101.7	102.9	102.4
Oct .....	101.5	101.9	96.8	101.8	103.3	102.8	101.7	103.4	102.7
Nov .....	102.9	101.9	97.6	102.0	104.0	103.3	101.7	103.9	103.0
Dec .....	103.5	101.8	97.0	102.5	105.0	104.1	102.0	104.3	103.4
2017: Jan .....	103.7	101.6	97.1	103.1	105.6	104.7	102.1	104.8	103.7
Feb .....	104.5	101.5	97.4	103.4	105.9	105.0	102.3	105.1	104.0
Mar .....	103.1	102.0	98.4	103.9	105.7	105.1	102.5	105.6	104.3
Apr .....	101.7	101.9	96.5	104.1	105.7	105.2	102.6	106.0	104.7
May .....	101.1	102.1	96.8	104.5	105.7	105.3	102.8	106.5	105.0
Jun .....	101.2	102.2	97.0	105.1	105.8	105.6	102.9	107.0	105.3
Jul .....	103.3	102.4	95.9	105.4	106.2	105.9	103.1	107.2	105.6
Aug .....	103.3	103.2	95.1	105.8	106.9	106.5	103.1	107.5	105.8
Sep .....	104.9	102.9	96.2	105.8	107.2	106.7	103.3	107.9	106.1
Oct .....	105.9	103.4	95.5	107.3	107.3	107.3	103.7	108.1	106.3
Nov .....	105.9	104.2	95.4	107.7	107.8	107.8	103.9	108.8	106.8
Dec .....	106.1	103.4	94.3	108.3	108.3	108.3	104.2	108.8	106.9
2018: Jan .....	106.8	102.8	93.5	109.4	108.5	108.8	104.3	108.6	106.9
Feb .....	108.3	102.5	94.7	110.0	108.4	108.9	104.3	108.7	107.0
Mar .....	107.4	-	-	110.4	108.0	108.8	104.5	108.7	107.0

KB707

1. Including, apart from the United States of America, also the United Kingdom, Germany, France, Italy, Canada and Japan.
2. Source of basic data: The Conference Board, Inc., New York, United States of America.
3. Source of basic data: Foundation for International Business and Economic Research, New York, United States of America.

## Composite business cycle indicators

Percentage change<sup>1</sup>

Period	South Africa			Trading-partner countries					
	Leading indicator (7090B)	Coincident indicator (7091B)	Lagging indicator (7092B)	Leading indicator			Coincident indicator		
				US (7093B)	Other countries (7094B)	Total (7095B)	US (7096B)	Other countries (7097B)	Total (7098B)
2010 .....	16.9	4.6	-10.1	7.4	7.7	7.6	1.0	4.0	2.8
2011 .....	0.4	5.8	-0.5	5.2	2.5	3.4	2.5	2.0	2.2
2012 .....	-1.6	4.8	0.2	2.1	-0.1	0.6	2.5	-0.7	0.5
2013 .....	-0.1	2.6	2.2	2.9	4.4	3.9	1.4	-0.7	0.2
2014 .....	-2.1	0.9	0.2	5.6	3.9	4.5	2.5	1.6	1.9
2015 .....	-2.6	0.8	-0.7	4.2	2.9	3.4	2.2	1.9	2.0
2016 .....	-0.8	1.7	-3.2	1.2	2.1	1.8	1.3	2.4	2.0
2017 .....	4.6	0.8	-0.5	4.1	4.3	4.2	1.7	4.4	3.4
2015: Apr .....	0.8	0.8	0.5	5.2	3.7	4.3	2.5	1.4	1.8
May .....	-0.8	0.7	1.3	5.1	3.7	4.2	2.4	1.8	2.1
Jun .....	-1.1	0.7	0.5	4.9	3.4	3.9	2.1	2.1	2.1
Jul.....	-2.6	1.1	-1.6	4.1	2.9	3.3	2.1	2.3	2.2
Aug.....	-4.3	1.0	-1.0	3.8	2.5	3.0	2.0	2.6	2.3
Sep.....	-4.9	0.3	-1.4	3.0	2.5	2.7	2.0	2.4	2.2
Oct .....	-4.5	0.2	-2.0	3.1	2.9	3.0	2.0	2.2	2.1
Nov.....	-5.2	0.2	-2.4	3.1	2.7	2.8	1.5	2.2	1.9
Dec.....	-3.6	0.8	-2.6	2.4	2.1	2.2	1.3	1.9	1.7
2016: Jan .....	-4.0	0.6	-2.7	2.0	1.8	1.9	1.3	2.3	1.9
Feb .....	-4.7	0.7	-3.5	1.8	1.1	1.3	1.3	2.0	1.7
Mar .....	-3.9	0.5	-3.2	1.3	1.0	1.1	1.2	2.1	1.8
Apr .....	-4.8	1.5	-3.4	1.3	1.1	1.2	1.2	2.4	1.9
May .....	-3.3	2.8	-4.8	0.7	1.3	1.1	1.1	2.3	1.8
Jun .....	-2.0	2.6	-4.2	0.5	1.2	1.0	1.4	2.2	1.9
Jul.....	-1.4	2.7	-4.0	1.1	1.9	1.7	1.3	2.1	1.8
Aug.....	0.4	2.8	-4.5	1.1	2.2	1.8	1.3	2.2	1.8
Sep.....	1.5	2.6	-2.9	1.4	2.8	2.3	1.3	2.4	1.9
Oct .....	2.8	1.9	-2.3	1.1	3.0	2.3	1.1	2.7	2.1
Nov.....	4.6	1.5	-1.6	0.9	3.4	2.5	1.1	3.1	2.3
Dec.....	5.3	0.8	-1.5	1.6	4.5	3.5	1.3	3.4	2.5
2017: Jan .....	6.2	0.8	-0.5	2.5	5.1	4.2	1.4	3.4	2.6
Feb .....	7.5	0.2	0.0	2.9	5.6	4.7	1.5	3.8	2.9
Mar .....	5.7	0.6	1.1	3.4	5.1	4.5	1.7	4.1	3.1
Apr .....	4.5	0.4	-0.9	3.1	4.4	4.0	1.6	4.2	3.2
May .....	3.5	-0.1	0.6	3.7	4.0	3.9	1.8	4.5	3.4
Jun .....	2.6	0.1	0.9	4.0	4.3	4.2	1.6	4.8	3.5
Jul.....	5.9	0.3	0.2	3.9	4.0	4.0	1.7	4.9	3.6
Aug.....	4.7	1.1	-0.4	4.3	4.4	4.3	1.6	4.8	3.6
Sep.....	5.3	0.8	-0.6	4.1	4.1	4.1	1.6	4.9	3.6
Oct .....	4.3	1.4	-1.4	5.5	3.8	4.4	2.0	4.5	3.5
Nov.....	3.0	2.3	-2.2	5.7	3.7	4.3	2.2	4.8	3.8
Dec.....	2.6	1.7	-2.7	5.7	3.1	4.0	2.2	4.3	3.5
2018: Jan .....	3.0	1.2	-3.8	6.2	2.8	3.9	2.2	3.7	3.1
Feb.....	3.6	1.0	-2.8	6.4	2.4	3.7	2.0	3.5	2.9
Mar.....	4.1	-	-	6.2	2.2	3.6	2.0	2.9	2.6

KB813

1. Percentage change over 12 months.

## Key information

### Labour in the non-agricultural sectors<sup>6</sup> and unemployment rate

Percentage change unless otherwise indicated

Period	Employment <sup>1</sup>			Unemployment rate <sup>2</sup>		Remuneration per worker <sup>4</sup>						Labour productivity <sup>4</sup>	Nominal unit labour costs <sup>4</sup>
	Public sector (7002Q)	Private sector (7008Q)	Total (7009Q)	Official (7019K)	Seasonally adjusted <sup>5</sup> (7019L)	At current prices			At constant prices <sup>5</sup>				
						Public sector (7011P)	Private sector (7012P)	Total (7013P)	Public sector (7011R)	Private sector (7012R)	Total (7013R)		
2014 .....	4.4	-0.8	0.4	25.1	25.1	4.2	7.2	6.6	-1.0	1.9	1.3	1.5	5.1
2015 .....	-1.9	0.2	-0.3	25.3	25.3	8.6	6.5	7.0	3.7	1.7	2.1	1.7	5.2
2016 .....	1.4	0.2	0.5	26.7	26.7	7.0	5.2	5.8	1.1	-0.6	-0.1	0.5	5.3
2017 .....	-2.8	0.5	-0.2	27.5	27.5	11.3	4.9	6.5	4.6	-1.4	0.1	1.2	5.2
2016: 02 .....	-9.7	-0.7	-2.8	26.6	26.4	9.3	4.8	6.0	2.8	-1.4	-0.2	1.0	5.0
03 .....	13.9	-0.1	3.0	27.1	26.8	5.2	5.2	5.3	-0.1	-0.1	0.1	0.7	4.7
04 .....	-15.1	2.2	-2.1	26.5	27.3	8.3	5.0	5.8	2.4	-0.7	0.1	1.5	4.3
2017: 01 .....	-1.0	1.1	0.6	27.7	27.2	11.7	5.2	6.8	5.7	-0.4	1.0	1.5	5.2
02 .....	-3.4	-0.4	-1.1	27.7	27.6	9.3	5.3	6.3	3.4	-0.3	0.6	0.6	5.7
03 .....	0.4	0.2	0.2	27.7	27.5	13.6	4.4	6.6	6.0	-2.6	-0.5	1.4	5.2
04 .....	1.7	-0.6	-0.1	26.7	27.5	10.6	4.6	6.3	3.4	-2.2	-0.6	1.3	4.9
2018: 01 .....	-	-	-	26.7	26.3	-	-	-	-	-	-	-	-

KB814

1. Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.
2. Per cent. Source: Statistics South Africa, *Quarterly Labour Force Survey*.
3. Seasonally adjusted by the South African Reserve Bank.
4. Compared with the same period in the previous year.
5. Deflated by the non-agricultural gross domestic product deflator.
6. From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarter of 2013, the second quarter of 2015, the second quarter of 2016 and the second quarter of 2017, the QES survey was expanded, resulting in level shifts in certain subsectors. Data were statistically linked to compensate for these structural breaks.

## Prices

Percentage change<sup>1</sup>

Period	Consumer prices <sup>2</sup>								Producer prices					
	Services		Goods		Total CPI <sup>6</sup> (7170A)	Administered prices <sup>3</sup> (7171A)	CPI excluding food and non-alcoholic beverages and fuel <sup>5</sup> (7172A)	Memorandum item: Official target <sup>4</sup> (7173A)	Agriculture, forestry and fishing (7181A)	Mining (7182A)	Electricity and water (7183A)	Intermediate manufactured goods (7184A)	Final manufactured goods (7192A)	
	Housing and utilities (7160A)	Total <sup>6</sup> (7169A)	Food and non-alcoholic beverages <sup>6</sup> (7145A)	Total <sup>6</sup> (7155A)										
2015 .....	5.4	5.8	5.1	3.4	4.6	1.7	5.7	4.6	4.7	-4.1	11.2	0.7	3.6	
2016 .....	5.6	5.8	10.6	7.0	6.4	5.2	5.8	6.3	16.4	11.4	10.5	6.9	7.1	
2017 .....	5.4	5.5	6.9	5.0	5.3	5.7	4.8	5.3	0.5	5.4	5.7	4.0	4.9	
2017: 02 .....	4.5	5.1	3.6	2.8	3.0	-0.5	3.6	3.0	7.7	-10.2	0.8	-1.3	1.2	
03 .....	5.1	5.6	4.0	0.8	3.7	-1.1	3.6	3.7	6.5	20.6	-1.9	-3.4	5.1	
04 .....	5.2	5.0	4.2	5.0	5.8	15.7	5.2	5.8	12.6	11.1	6.9	11.1	8.7	
2018: 01 .....	4.7	4.5	4.4	3.9	3.8	4.3	3.5	3.8	-1.6	-25	8.3	-4.8	2.2	
2017: Dec .....	4.8	5.3	4.8	4.1	4.7	6.9	4.1	4.7	6.4	6.1	3.3	3.2	5.2	
2018: Jan .....	4.9	5.1	4.5	3.7	4.4	5.6	4.0	4.4	8.7	-0.1	3.0	1.5	5.1	
Feb .....	4.9	4.9	3.9	3.2	4.0	4.3	3.9	4.0	5.7	-4.3	3.5	0.4	4.2	
Mar .....	5.0	5.1	3.5	2.6	3.8	3.7	4.0	3.8	3.9	-3.1	3.5	-1.3	3.7	
Apr .....	5.1	5.3	3.9	3.5	4.5	6.2	4.4	4.5	0.4	-2.6	4.9	0.1	4.4	

KB815

1. Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank). Monthly: Compared with the same month of the previous year.
2. Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.
3. An administered price is defined by Stats SA as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.
4. CPIX for metropolitan and other urban areas up to December 2008. Headline CPI for all urban areas from January 2009 onwards.
5. Up to December 2016 fuel included only petrol. From January 2017, fuel includes petrol and diesel.
6. The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Inflation expectations<sup>1</sup>

Per cent

	Quarter during which expectations were surveyed						
	2016/03	2016/04	2017/01	2017/02	2017/03	2017/04	2018/01
<b>Financial analysts</b>							
Current year <sup>2</sup> ..... (7114K)	6.4	6.3	5.8	5.4	6.4	6.3	5.8
One year ahead <sup>2</sup> ..... (7115K)	5.7	5.6	5.4	5.1	5.7	5.6	5.4
Two years ahead <sup>2</sup> ..... (7116K)	5.3	5.4	5.5	5.5	5.3	5.4	5.5
Five years ahead <sup>2</sup> ..... (7126K)	5.5	5.5	5.4	5.5	5.5	5.5	5.4
<b>Business representatives</b>							
Current year <sup>2</sup> ..... (7117K)	6.0	6.0	6.4	6.3	6.0	6.0	6.4
One year ahead <sup>2</sup> ..... (7118K)	6.1	6.0	6.4	6.4	6.1	6.0	6.4
Two years ahead <sup>2</sup> ..... (7119K)	6.1	6.0	6.3	6.5	6.1	6.0	6.3
Five years ahead <sup>2</sup> ..... (7127K)	6.0	6.1	6.2	6.3	6.0	6.1	6.2
<b>Trade union representatives</b>							
Current year <sup>2</sup> ..... (7120K)	6.3	5.8	6.3	6.0	6.3	5.8	6.3
One year ahead <sup>2</sup> ..... (7121K)	6.3	5.7	6.1	5.9	6.3	5.7	6.1
Two years ahead <sup>2</sup> ..... (7122K)	6.2	5.9	6.1	5.9	6.2	5.9	6.1
Five years ahead <sup>2</sup> ..... (7128K)	6.2	5.9	5.5	5.8	6.2	5.9	5.5
<b>All surveyed participants</b>							
Current year <sup>2</sup> ..... (7123K)	6.2	6.0	6.2	5.9	5.7	5.7	5.2
One year ahead <sup>2</sup> ..... (7124K)	6.0	5.8	5.9	5.8	5.8	5.7	5.3
Two years ahead <sup>2</sup> ..... (7125K)	5.9	5.8	6.0	5.9	5.9	5.9	5.4
Five years ahead <sup>2</sup> ..... (7143K)	5.9	5.8	5.7	5.9	5.9	5.6	5.3

KB816

1. Source: Bureau for Economic Research, Stellenbosch University. In each instance the annual average inflation rate for the calendar year which is expected by the participant is asked.  
2. In relation to the reference quarter when the expectations were surveyed.

## Business cycle phases of South Africa since 1945

Upward phase			Duration in months	Downward phase			Duration in months
Post war	–	July 1946	7	August 1946	–	April 1947	9
May 1947	–	November 1948	19	December 1948	–	February 1950	15
March 1950	–	December 1951	22	January 1952	–	March 1953	15
April 1953	–	April 1955	25	May 1955	–	September 1956	17
October 1956	–	January 1958	16	February 1958	–	March 1959	14
April 1959	–	April 1960	13	May 1960	–	August 1961	16
September 1961	–	April 1965	44	May 1965	–	December 1965	8
January 1966	–	May 1967	17	June 1967	–	December 1967	7
January 1968	–	December 1970	36	January 1971	–	August 1972	20
September 1972	–	August 1974	24	September 1974	–	December 1977	40
January 1978	–	August 1981	44	September 1981	–	March 1983	19
April 1983	–	June 1984	15	July 1984	–	March 1986	21
April 1986	–	February 1989	35	March 1989	–	May 1993	51
June 1993	–	November 1996	42	December 1996	–	August 1999	33
September 1999	–	November 2007	99	December 2007	–	August 2009	21
September 2009	–	November 2013	51	December 2013	–		