

Statistical tables

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Balance of payments¹

Annual figures

R millions

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Current account | | | | | | | | |
| Merchandise exports, free on board ² (5000J) | 609 357 | 719 552 | 751 332 | 867 021 | 942 825 | 970 623 | 1 058 032 | 1 108 322 |
| Net gold exports ³ (5001J) | 59 499 | 75 298 | 71 050 | 67 174 | 71 942 | 59 521 | 66 762 | 66 411 |
| Service receipts..... (5002J) | 117 493 | 126 185 | 144 789 | 162 183 | 182 725 | 191 605 | 210 865 | 210 238 |
| Income receipts..... (5680J) | 34 099 | 38 118 | 48 501 | 64 441 | 82 235 | 98 016 | 87 773 | 81 637 |
| Less: Merchandise imports, free on board ² (5003J) | 609 112 | 745 637 | 859 172 | 1 003 603 | 1 069 638 | 1 076 290 | 1 090 089 | 1 105 876 |
| Less: Payments for services..... (5004J) | 143 121 | 150 929 | 155 243 | 174 162 | 184 828 | 197 643 | 218 830 | 215 544 |
| Less: Income payments..... (5681J) | 92 698 | 115 449 | 136 837 | 157 229 | 183 779 | 198 382 | 208 243 | 221 201 |
| Current transfers (net receipts +)..... (5006J) | -16 762 | -14 199 | -31 369 | -30 666 | -34 448 | -33 533 | -27 458 | -38 303 |
| Balance on current account (5007J) | -41 245 | -67 061 | -166 949 | -204 841 | -192 966 | -186 084 | -121 188 | -114 317 |
| <i>Memo item: Trade balance</i> (5010J) | 59 744 | 49 213 | -36 790 | -69 408 | -54 871 | -46 147 | 34 705 | 68 856 |
| Capital transfer account (net receipts +) (5682J) | 225 | 241 | 239 | 243 | 236 | 243 | 241 | 246 |
| Net lending to (+)/borrowing from (-) rest of world (5755J) | -41 020 | -66 820 | -166 710 | -204 598 | -192 730 | -185 841 | -120 947 | -114 071 |
| Financial account⁴ | | | | | | | | |
| Net direct investment (Inflow (+)/outflow (-))..... (5683J) | 27 171 | 32 673 | 12 900 | 15 942 | -20 607 | -51 217 | -32 942 | -80 472 |
| Net incurrence of liabilities ⁵ (5640J) | 26 617 | 30 808 | 37 428 | 80 138 | 62 627 | 22 065 | 32 876 | 17 663 |
| Net acquisition of financial assets ⁶ (5656J) | 554 | 1 865 | -24 528 | -64 196 | -83 234 | -73 282 | -65 818 | -98 135 |
| Net portfolio investment (Inflow (+)/outflow (-))..... (5684J) | 74 502 | 57 000 | 112 355 | 107 191 | 145 774 | 122 622 | 240 559 | 220 371 |
| Net incurrence of liabilities..... (5644J) | 107 876 | 114 636 | 182 086 | 130 199 | 146 944 | 121 290 | 139 866 | 278 828 |
| Equity and investment fund shares..... (5756J) | 42 213 | 1 665 | 59 141 | 69 086 | 100 384 | 105 101 | 25 399 | 102 269 |
| Debt securities..... (5757J) | 65 663 | 112 971 | 122 945 | 61 113 | 46 560 | 16 189 | 114 467 | 176 559 |
| Net acquisition of financial assets..... (5660J) | -33 374 | -57 636 | -69 731 | -23 008 | -1 170 | 1 332 | 100 693 | -58 457 |
| Equity and investment fund shares..... (5758J) | -22 842 | -41 157 | -57 138 | -22 074 | 8 363 | 20 009 | 109 279 | -27 213 |
| Debt Securities..... (5759J) | -10 532 | -16 479 | -12 593 | -934 | -9 533 | -18 677 | -8 586 | -31 244 |
| Net financial derivatives (inflow (+)/outflow (-))..... (5760J) | - | 13 139 | 14 378 | 7 478 | 16 409 | 4 882 | -13 757 | -4 247 |
| Net incurrence of liabilities..... (5672J) | - | -245 062 | -213 869 | -188 354 | -194 842 | -320 856 | -499 330 | -227 481 |
| Net acquisition of financial assets..... (5677J) | - | 258 201 | 228 247 | 195 832 | 211 251 | 325 738 | 485 573 | 223 234 |
| Net other investment (inflow (+)/outflow (-))..... (5685J) | -14 238 | 20 162 | 70 824 | 53 663 | 121 821 | 119 042 | -22 235 | -9 002 |
| Net incurrence of liabilities..... (5650J) | 7 899 | 34 040 | 69 735 | 50 412 | 148 133 | 72 273 | -3 747 | 60 675 |
| Net acquisition of financial assets..... (5666J) | -22 137 | -13 878 | 1 089 | 3 251 | -26 312 | 46 769 | -18 488 | -69 677 |
| Reserve assets (increase (-)/decrease (+)) ⁷ (5679J) | -31 307 | -32 703 | -8 955 | -4 658 | -15 134 | 14 015 | -40 193 | -25 525 |
| Balance on financial account (5764J) | 56 128 | 90 271 | 201 502 | 179 616 | 248 263 | 209 344 | 131 432 | 101 125 |
| <i>Memo item: Balance on financial account excluding reserve assets</i> (5765J) | 87 435 | 122 974 | 210 457 | 184 274 | 263 397 | 195 329 | 171 625 | 126 650 |
| Unrecorded transactions ⁸ (5766J) | -15 108 | -23 451 | -34 792 | 24 982 | -55 533 | -23 503 | -10 485 | 12 946 |
| <i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767J) | 72 327 | 99 523 | 175 665 | 209 256 | 207 864 | 171 826 | 161 140 | 139 596 |

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance of payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.
8. Transactions on the current, capital transfer and financial accounts.

Balance of payments¹

Quarterly figures

R millions

| | 2016 | | | | | 2017 | | | | |
|---|----------------|---------------|----------------|---------------|-----------------|----------------|----------------|----------------|----------------|-----------------|
| | 01 | 02 | 03 | 04 | 2016 | 01 | 02 | 03 | 04 | 2017 |
| Current account | | | | | | | | | | |
| Merchandise exports, free on board ² (5000K) | 240 904 | 277 933 | 268 555 | 270 640 | 1 058 032 | 255 961 | 274 980 | 282 332 | 295 049 | 1 108 322 |
| Net gold exports ³ (5001K) | 12 193 | 21 719 | 20 823 | 12 027 | 66 762 | 12 589 | 17 101 | 16 952 | 19 770 | 66 411 |
| Service receipts (5002K) | 56 368 | 49 717 | 49 768 | 55 012 | 210 865 | 54 732 | 48 650 | 50 884 | 55 972 | 210 238 |
| Income receipts (5680K) | 20 558 | 21 174 | 18 854 | 27 187 | 87 773 | 24 156 | 14 412 | 23 680 | 19 389 | 81 637 |
| Less: Merchandise imports, free on board ² (5003K) | 270 731 | 270 608 | 281 407 | 267 343 | 1 090 089 | 264 454 | 269 689 | 278 145 | 293 589 | 1 105 876 |
| Less: Payments for services (5004K) | 52 206 | 54 699 | 56 077 | 55 848 | 218 830 | 51 940 | 54 470 | 53 726 | 55 408 | 215 544 |
| Less: Income payments (5681K) | 59 988 | 48 427 | 60 191 | 39 637 | 208 243 | 59 497 | 39 580 | 73 666 | 48 458 | 221 201 |
| Current transfers (net receipts +) (5006K) | -8 937 | -6 555 | -5 662 | -6 304 | -27 458 | -7 145 | -10 960 | -10 196 | -10 002 | -38 303 |
| Balance on current account (5007K) | -61 839 | -9 746 | -45 337 | -4 266 | -121 188 | -35 597 | -19 557 | -41 885 | -17 278 | -114 317 |
| <i>Memo item: Trade balance</i> (5010K) | -17 634 | 29 044 | 7 971 | 15 324 | 34 705 | 4 097 | 22 391 | 21 139 | 21 229 | 68 856 |
| Capital transfer account (net receipts +) (5682K) | 61 | 57 | 62 | 61 | 241 | 60 | 63 | 58 | 65 | 246 |
| Net lending to (+)/borrowing from (-) rest of world (5755K) | -61 778 | -9 689 | -45 275 | -4 205 | -120 947 | -35 537 | -19 494 | -41 827 | -17 213 | -114 071 |
| Financial account⁴ | | | | | | | | | | |
| Net direct investment (Inflow (+)/outflow (-)) (5683K) | -13 335 | 4 013 | 2 868 | -26 488 | -32 942 | -2 072 | -25 868 | -42 155 | -10 377 | -80 472 |
| Net incurrence of liabilities ⁵ (5640K) | 10 469 | 8 900 | 11 468 | 2 039 | 32 876 | 9 103 | 5 873 | 16 234 | -13 547 | 17 663 |
| Net acquisition of financial assets ⁶ (5656K) | -23 804 | -4 887 | -8 600 | -28 527 | -65 818 | -11 175 | -31 741 | -58 389 | 3 170 | -98 135 |
| Net portfolio investment (Inflow (+)/outflow (-)) (5684K) | 71 112 | 50 605 | 36 512 | 82 330 | 240 559 | 6 733 | 66 747 | 67 076 | 79 815 | 220 371 |
| Net incurrence of liabilities (5644K) | 31 545 | 50 961 | 55 450 | 1 910 | 139 866 | 25 945 | 74 730 | 83 878 | 94 275 | 278 828 |
| Equity and investment fund shares (5756K) | 10 316 | 16 384 | 10 745 | -12 046 | 25 399 | -16 139 | 25 508 | 26 248 | 66 652 | 102 269 |
| Debt securities (5757K) | 21 229 | 34 577 | 44 705 | 13 956 | 114 467 | 42 084 | 49 222 | 57 630 | 27 623 | 176 559 |
| Net acquisition of financial assets (5660K) | 39 567 | -356 | -18 938 | 80 420 | 100 693 | -19 212 | -7 983 | -16 802 | -14 460 | -58 457 |
| Equity and investment fund shares (5758K) | 37 162 | -702 | -14 191 | 87 010 | 109 279 | -18 945 | -2 722 | -7 552 | 2 006 | -27 213 |
| Debt Securities (5759K) | 2 405 | 346 | -4 747 | -6 590 | -8 586 | -267 | -5 261 | -9 250 | -16 466 | -31 244 |
| Net financial derivatives (Inflow (+)/outflow (-)) (5760K) | -1 159 | -9 399 | -1 114 | -2 085 | -13 757 | -359 | -1 209 | -4 533 | 1 854 | -4 247 |
| Net incurrence of liabilities (5672K) | -149 611 | -103 801 | -116 120 | -129 798 | -499 330 | -90 924 | -59 627 | -37 848 | -39 082 | -227 481 |
| Net acquisition of financial assets (5677K) | 148 452 | 94 402 | 115 006 | 127 713 | 485 573 | 90 565 | 58 418 | 33 315 | 40 936 | 223 234 |
| Net other investment (Inflow (+)/outflow (-)) (5685K) | -1 660 | -25 859 | 6 023 | -739 | -22 235 | 9 401 | -28 819 | 16 503 | -6 087 | -9 002 |
| Net incurrence of liabilities (5650K) | -15 199 | -18 068 | 21 030 | 8 490 | -3 747 | 44 792 | -28 402 | 49 839 | -5 554 | 60 675 |
| Net acquisition of financial assets (5666K) | 13 539 | -7 791 | -15 007 | -9 229 | -18 488 | -35 391 | -417 | -33 336 | -533 | -69 677 |
| Reserve assets (Increase (-)/decrease (+)) ⁷ (5679K) | 6 633 | 1 280 | 6 195 | -54 301 | -40 193 | 14 241 | -1 120 | -23 744 | -14 902 | -25 525 |
| Balance on financial account (5764K) | 61 591 | 20 640 | 50 484 | -1 283 | 131 432 | 27 944 | 9 731 | 13 147 | 50 303 | 101 125 |
| <i>Memo item: Balance on financial account excluding reserves assets</i> (5765K) | 54 958 | 19 360 | 44 289 | 53 018 | 171 625 | 13 703 | 10 851 | 36 891 | 65 205 | 126 650 |
| Unrecorded transactions ⁸ (5766K) | 187 | -10 951 | -5 209 | 5 488 | -10 485 | 7 593 | 9 763 | 28 680 | -33 090 | 12 946 |
| <i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767K) | 55 145 | 8 409 | 39 080 | 58 506 | 161 140 | 21 296 | 20 614 | 65 571 | 32 115 | 139 596 |

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1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance of payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.
8. Transactions on the current, capital transfer and financial accounts.

Current account of the balance of payments

Seasonally adjusted figures at annual rates

R millions

| Period | Merchandise exports, free on board | Net gold exports | Service receipts | Income receipts | Less: Merchandise imports, free on board | Less: Payments for services | Less: Income payments | Current transfers (net receipts +) | Balance on current account | Memo item: Trade balance |
|----------------|---------------------------------------|------------------|------------------|-----------------|--|--------------------------------|--------------------------|---------------------------------------|----------------------------|-----------------------------|
| | (5000L) | (5001L) | (5002L) | (5680L) | (5003L) | (5004L) | (5681L) | (5006L) | (5007L) | (5010L) |
| 2009: 01 | 577 985 | 53 438 | 114 444 | 47 312 | 628 972 | 131 177 | 109 332 | -22 423 | -98 725 | 2 451 |
| 02 | 515 178 | 49 924 | 110 201 | 30 160 | 523 216 | 122 506 | 85 763 | -21 543 | -47 565 | 41 886 |
| 03 | 511 184 | 52 296 | 109 143 | 31 008 | 520 258 | 128 405 | 88 117 | -23 808 | -56 957 | 43 222 |
| 04 | 541 617 | 55 446 | 108 904 | 27 820 | 572 206 | 132 344 | 77 724 | -21 938 | -70 425 | 24 857 |
| 2009 | 536 491 | 52 776 | 110 673 | 34 075 | 561 163 | 128 608 | 90 234 | -22 428 | -68 418 | 28 104 |
| 2010: 01 | 568 038 | 51 782 | 114 444 | 38 324 | 587 087 | 140 520 | 91 729 | -23 175 | -69 923 | 32 733 |
| 02 | 604 996 | 61 841 | 128 904 | 33 034 | 612 006 | 139 316 | 98 901 | -10 709 | -32 157 | 54 831 |
| 03 | 625 247 | 61 642 | 116 292 | 33 736 | 629 274 | 143 600 | 93 156 | -23 813 | -52 926 | 57 615 |
| 04 | 639 147 | 62 731 | 110 332 | 31 302 | 608 081 | 149 048 | 87 006 | -9 351 | -9 974 | 93 797 |
| 2010 | 609 357 | 59 499 | 117 493 | 34 099 | 609 112 | 143 121 | 92 698 | -16 762 | -41 245 | 59 744 |
| 2011: 01 | 675 008 | 63 461 | 113 376 | 37 104 | 671 069 | 149 832 | 106 840 | -9 924 | -48 716 | 67 400 |
| 02 | 703 615 | 69 995 | 121 812 | 41 002 | 711 962 | 148 860 | 114 446 | -17 578 | -56 422 | 61 648 |
| 03 | 730 206 | 82 836 | 131 996 | 38 193 | 757 882 | 150 952 | 138 193 | -16 347 | -80 143 | 55 160 |
| 04 | 769 379 | 84 900 | 137 556 | 36 173 | 841 635 | 154 072 | 102 317 | -12 947 | -82 963 | 12 644 |
| 2011 | 719 552 | 75 298 | 126 185 | 38 118 | 745 637 | 150 929 | 115 449 | -14 199 | -67 061 | 49 213 |
| 2012: 01 | 744 496 | 76 509 | 138 872 | 46 041 | 824 683 | 150 272 | 126 585 | -17 796 | -113 418 | -3 678 |
| 02 | 749 410 | 77 537 | 144 820 | 52 403 | 857 366 | 152 056 | 147 694 | -37 051 | -169 997 | -30 419 |
| 03 | 734 297 | 68 228 | 147 152 | 48 660 | 859 417 | 158 248 | 135 178 | -37 947 | -192 453 | -56 892 |
| 04 | 777 125 | 61 926 | 148 312 | 46 900 | 895 222 | 160 396 | 137 891 | -32 682 | -191 928 | -56 171 |
| 2012 | 751 332 | 71 050 | 144 789 | 48 501 | 859 172 | 155 243 | 136 837 | -31 369 | -166 949 | -36 790 |
| 2013: 01 | 811 034 | 68 278 | 153 988 | 71 530 | 942 572 | 165 540 | 147 262 | -33 448 | -183 992 | -63 260 |
| 02 | 853 239 | 79 735 | 162 592 | 62 528 | 1 001 391 | 177 188 | 150 913 | -31 597 | -202 995 | -68 417 |
| 03 | 883 982 | 60 801 | 163 968 | 74 385 | 1 054 699 | 176 960 | 165 204 | -32 725 | -246 452 | -109 916 |
| 04 | 919 829 | 59 883 | 168 184 | 49 321 | 1 015 751 | 176 960 | 165 537 | -24 894 | -185 925 | -36 039 |
| 2013 | 867 021 | 67 174 | 162 183 | 64 441 | 1 003 603 | 174 162 | 157 229 | -30 666 | -204 841 | -69 408 |
| 2014: 01 | 969 173 | 59 052 | 173 225 | 80 679 | 1 088 471 | 185 033 | 160 990 | -28 150 | -180 515 | -60 245 |
| 02 | 893 441 | 68 338 | 183 023 | 70 815 | 1 058 021 | 184 316 | 176 062 | -36 752 | -239 533 | -96 241 |
| 03 | 936 563 | 89 563 | 187 317 | 84 488 | 1 075 418 | 185 114 | 182 601 | -35 948 | -181 150 | -49 292 |
| 04 | 972 122 | 70 815 | 187 336 | 92 958 | 1 056 643 | 184 849 | 215 463 | -36 942 | -170 666 | -13 706 |
| 2014 | 942 825 | 71 942 | 182 725 | 82 235 | 1 069 638 | 184 828 | 183 779 | -34 448 | -192 966 | -54 871 |
| 2015: 01 | 947 491 | 58 763 | 188 380 | 110 763 | 1 065 669 | 190 970 | 208 041 | -33 828 | -193 112 | -59 415 |
| 02 | 967 799 | 73 977 | 184 773 | 107 617 | 1 046 945 | 192 157 | 192 927 | -35 066 | -132 929 | -5 169 |
| 03 | 990 034 | 49 450 | 189 614 | 96 491 | 1 086 181 | 198 698 | 202 445 | -32 203 | -193 937 | -46 696 |
| 04 | 977 166 | 55 893 | 203 653 | 77 193 | 1 066 365 | 208 746 | 190 115 | -33 035 | -224 357 | -73 307 |
| 2015 | 970 623 | 59 521 | 191 605 | 98 016 | 1 076 290 | 197 643 | 198 382 | -33 533 | -186 084 | -46 147 |
| 2016: 01 | 1 013 251 | 48 772 | 215 868 | 69 430 | 1 097 820 | 214 859 | 205 419 | -35 881 | -206 657 | -35 796 |
| 02 | 1 098 057 | 86 876 | 210 560 | 93 618 | 1 108 728 | 215 861 | 223 074 | -26 195 | -84 747 | 76 205 |
| 03 | 1 045 545 | 83 293 | 207 639 | 73 895 | 1 087 736 | 222 662 | 196 761 | -22 565 | -119 352 | 41 102 |
| 04 | 1 075 276 | 48 108 | 209 393 | 114 149 | 1 066 074 | 221 938 | 207 718 | -25 191 | -73 996 | 57 310 |
| 2016 | 1 058 032 | 66 762 | 210 865 | 87 773 | 1 090 089 | 218 830 | 208 243 | -27 458 | -121 188 | 34 705 |
| 2017: 01 | 1 074 361 | 50 356 | 208 361 | 85 127 | 1 066 402 | 211 663 | 203 120 | -28 710 | -91 690 | 58 314 |
| 02 | 1 088 598 | 68 403 | 207 718 | 62 395 | 1 105 864 | 215 987 | 190 861 | -43 810 | -129 407 | 51 137 |
| 03 | 1 101 943 | 67 807 | 210 873 | 92 179 | 1 077 796 | 214 339 | 238 670 | -40 712 | -98 714 | 91 954 |
| 04 | 1 168 384 | 79 079 | 213 999 | 86 847 | 1 173 443 | 220 188 | 252 153 | -39 980 | -137 455 | 74 019 |
| 2017 | 1 108 322 | 66 411 | 210 238 | 81 637 | 1 105 876 | 215 544 | 221 201 | -38 303 | -114 317 | 68 856 |

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Foreign trade
Indices of volume and prices of goods and services
Seasonally adjusted, 2010 = 100

| Period | Exports ¹ | | | | Imports ¹ | | Terms of trade ² | |
|----------|----------------------|------------------|-------------------|------------------|----------------------|------------------|------------------------------|------------------------------|
| | Excluding gold | | Including gold | | Volume (5034L) | Price (5035L) | Excluding gold (5036L) | Including gold (5037L) |
| | Volume (5030L) | Price (5031L) | Volume (5032L) | Price (5033L) | | | | |
| 2009: 01 | 94.2 | 101.1 | 93.9 | 101.0 | 94.2 | 107.3 | 94.2 | 94.1 |
| 02 | 90.7 | 94.9 | 91.1 | 94.3 | 87.2 | 98.5 | 96.4 | 95.7 |
| 03 | 91.7 | 93.1 | 92.7 | 92.2 | 87.0 | 99.1 | 93.9 | 93.1 |
| 04 | 93.0 | 96.3 | 93.6 | 95.9 | 92.7 | 101.1 | 95.2 | 94.9 |
| 2009 | 92.4 | 96.3 | 92.8 | 95.9 | 90.3 | 101.5 | 94.9 | 94.5 |
| 2010: 01 | 97.5 | 96.3 | 97.2 | 96.0 | 95.0 | 101.8 | 94.6 | 94.3 |
| 02 | 100.0 | 100.9 | 100.3 | 100.9 | 99.0 | 100.9 | 100.1 | 100.1 |
| 03 | 101.2 | 100.8 | 101.3 | 100.8 | 103.4 | 99.3 | 101.6 | 101.6 |
| 04 | 101.3 | 101.8 | 101.2 | 102.1 | 102.6 | 98.0 | 103.9 | 104.1 |
| 2010 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2011: 01 | 102.2 | 106.1 | 101.8 | 106.4 | 106.9 | 102.1 | 104.0 | 104.2 |
| 02 | 102.2 | 111.1 | 102.1 | 111.5 | 107.9 | 106.1 | 104.8 | 105.1 |
| 03 | 104.2 | 113.9 | 103.9 | 115.7 | 113.5 | 106.5 | 107.0 | 108.6 |
| 04 | 107.2 | 116.4 | 106.1 | 118.9 | 119.4 | 110.9 | 104.9 | 107.2 |
| 2011 | 103.9 | 111.9 | 103.5 | 113.1 | 111.9 | 106.4 | 105.2 | 106.3 |
| 2012: 01 | 105.5 | 115.2 | 104.1 | 117.2 | 113.7 | 114.0 | 101.1 | 102.9 |
| 02 | 106.0 | 116.1 | 104.7 | 118.1 | 116.5 | 115.2 | 100.7 | 102.5 |
| 03 | 105.9 | 114.5 | 103.6 | 116.6 | 118.0 | 114.6 | 99.9 | 101.7 |
| 04 | 108.4 | 117.4 | 104.9 | 119.7 | 118.3 | 118.6 | 99.0 | 100.9 |
| 2012 | 106.5 | 115.8 | 104.3 | 117.9 | 116.6 | 115.6 | 100.2 | 102.0 |
| 2013: 01 | 109.2 | 121.6 | 106.4 | 123.5 | 120.9 | 121.9 | 99.7 | 101.3 |
| 02 | 109.5 | 127.6 | 108.1 | 128.9 | 125.1 | 125.2 | 101.9 | 102.9 |
| 03 | 111.8 | 129.0 | 108.5 | 129.9 | 125.1 | 130.8 | 98.6 | 99.3 |
| 04 | 114.2 | 131.0 | 110.9 | 131.7 | 118.8 | 133.4 | 98.2 | 98.7 |
| 2013 | 111.2 | 127.3 | 108.5 | 128.5 | 122.5 | 127.8 | 99.6 | 100.6 |
| 2014: 01 | 118.8 | 132.3 | 114.6 | 133.3 | 122.2 | 138.6 | 95.4 | 96.2 |
| 02 | 109.3 | 135.5 | 106.8 | 136.3 | 119.3 | 138.4 | 97.9 | 98.5 |
| 03 | 114.1 | 135.5 | 112.9 | 136.7 | 121.7 | 137.7 | 98.4 | 99.3 |
| 04 | 118.1 | 135.1 | 115.1 | 135.9 | 124.0 | 133.1 | 101.5 | 102.1 |
| 2014 | 115.1 | 134.6 | 112.4 | 135.6 | 121.8 | 137.0 | 98.3 | 99.0 |
| 2015: 01 | 118.5 | 131.9 | 114.6 | 132.6 | 130.0 | 128.5 | 102.6 | 103.2 |
| 02 | 119.4 | 132.8 | 116.4 | 134.0 | 126.5 | 130.2 | 102.0 | 102.9 |
| 03 | 121.3 | 133.8 | 116.3 | 134.4 | 127.9 | 133.6 | 100.2 | 100.6 |
| 04 | 119.5 | 135.9 | 114.7 | 137.1 | 129.0 | 135.5 | 100.3 | 101.2 |
| 2015 | 119.7 | 133.6 | 115.5 | 134.5 | 128.4 | 131.9 | 101.3 | 102.0 |
| 2016: 01 | 121.4 | 139.3 | 115.3 | 140.9 | 125.4 | 139.2 | 100.1 | 101.3 |
| 02 | 124.6 | 144.5 | 120.7 | 147.1 | 122.6 | 143.6 | 100.6 | 102.4 |
| 03 | 119.2 | 144.6 | 115.5 | 147.2 | 122.4 | 142.3 | 101.6 | 103.4 |
| 04 | 120.7 | 146.5 | 115.0 | 147.3 | 123.6 | 138.5 | 105.7 | 106.4 |
| 2016 | 121.5 | 143.7 | 116.6 | 145.6 | 123.5 | 140.9 | 102.0 | 103.4 |
| 2017: 01 | 119.2 | 148.0 | 114.1 | 148.6 | 123.1 | 138.0 | 107.3 | 107.7 |
| 02 | 120.6 | 147.9 | 116.3 | 149.2 | 126.7 | 138.7 | 106.7 | 107.6 |
| 03 | 120.6 | 149.8 | 116.1 | 151.2 | 123.0 | 139.7 | 107.3 | 108.3 |
| 04 | 123.7 | 153.7 | 119.5 | 155.5 | 130.4 | 142.0 | 108.2 | 109.5 |
| 2017 | 121.0 | 149.9 | 116.5 | 151.1 | 125.8 | 139.6 | 107.4 | 108.3 |

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1. Derived from the national accounts item 'goods and services'.
2. Export price index divided by import price index.

Services, income and transfer receipts

Annual figures

R millions

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Services | | | | | | | | |
| Transportation..... (5700Y) | 22 702 | 24 286 | 25 774 | 30 201 | 32 908 | 31 410 | 32 116 | 30 891 |
| Passenger fares (5041Y) | 8 956 | 8 676 | 9 907 | 11 823 | 12 430 | 11 241 | 13 017 | 11 853 |
| Other..... (5042Y) | 13 746 | 15 610 | 15 867 | 18 378 | 20 478 | 20 169 | 19 099 | 19 038 |
| Travel..... (5043Y) | 66 403 | 69 320 | 82 047 | 89 189 | 101 447 | 105 066 | 116 357 | 117 573 |
| Business (5701Y) | 5 285 | 5 633 | 7 123 | 7 512 | 8 354 | 8 680 | 9 844 | 9 807 |
| Other..... (5702Y) | 61 118 | 63 687 | 74 924 | 81 677 | 93 093 | 96 386 | 106 513 | 107 766 |
| Other services..... (5051Y) | 28 388 | 32 579 | 36 968 | 42 793 | 48 370 | 55 129 | 62 392 | 61 774 |
| Manufacturing services on physical inputs owned by others..... (5733Y) | 20 | 28 | 28 | 32 | 34 | 31 | 41 | 35 |
| Repairs and maintenance services on movable goods n.i.e (5734Y) | 140 | 204 | 260 | 560 | 960 | 424 | 432 | 560 |
| Financial and insurance services..... (5735Y) | 7 968 | 8 843 | 9 732 | 10 902 | 12 024 | 13 487 | 14 639 | 14 601 |
| Charges for the use of intellectual property..... (5736Y) | 832 | 976 | 1 024 | 1 156 | 1 260 | 1 334 | 1 601 | 1 586 |
| Telecommunications, computer and information services..... (5737Y) | 3 408 | 3 936 | 4 660 | 5 777 | 6 564 | 7 286 | 8 424 | 8 853 |
| Personal, cultural and recreational services (5738Y) | 920 | 1 024 | 1 180 | 1 389 | 1 576 | 2 172 | 2 898 | 3 146 |
| Other business and miscellaneous services..... (5739Y) | 15 100 | 17 568 | 20 084 | 22 977 | 25 952 | 30 395 | 34 357 | 32 993 |
| <i>of which:</i> | | | | | | | | |
| Legal services (5740Y) | 2 484 | 2 740 | 2 380 | 3 334 | 4 858 | 5 142 | 5 749 | 5 081 |
| Accounting services (5741Y) | 876 | 1 548 | 1 475 | 1 595 | 1 546 | 2 150 | 2 714 | 2 754 |
| Advertising and market research services (5742Y) | 964 | 1 004 | 1 060 | 1 141 | 1 226 | 1 592 | 2 282 | 3 304 |
| Architectural, engineering and other technical services..... (5743Y) | 2 880 | 3 740 | 5 371 | 6 169 | 7 007 | 9 188 | 10 667 | 9 574 |
| Total services..... (5002Y) | 117 493 | 126 185 | 144 789 | 162 183 | 182 725 | 191 605 | 210 865 | 210 238 |
| Income | | | | | | | | |
| Compensation of employees..... (5703Y) | 7 812 | 8 387 | 8 896 | 9 356 | 9 912 | 10 488 | 11 073 | 11 644 |
| Investment income | | | | | | | | |
| Direct investment..... (5704Y) | 8 402 | 8 522 | 12 100 | 20 730 | 29 582 | 40 934 | 31 078 | 31 308 |
| Dividends (5044Y) | 4 787 | 4 792 | 8 053 | 16 094 | 23 973 | 34 462 | 24 160 | 24 853 |
| Interest..... (5045Y) | 2 987 | 3 165 | 3 510 | 4 107 | 5 074 | 5 949 | 6 401 | 5 948 |
| Branch..... (5046Y) | 628 | 565 | 537 | 529 | 535 | 523 | 517 | 508 |
| Non-direct investment ¹ (5705Y) | 17 885 | 21 209 | 27 505 | 34 355 | 42 741 | 46 594 | 45 622 | 38 685 |
| Dividends (5047Y) | 9 491 | 12 282 | 17 797 | 22 934 | 28 794 | 30 364 | 27 974 | 21 526 |
| Interest..... (5048Y) | 8 394 | 8 927 | 9 708 | 11 421 | 13 947 | 16 230 | 17 648 | 17 159 |
| Total income (5680Y) | 34 099 | 38 118 | 48 501 | 64 441 | 82 235 | 98 016 | 87 773 | 81 637 |
| Current transfers | | | | | | | | |
| Central government (5707Y) | 1 333 | 1 870 | 1 845 | 3 271 | 1 633 | 3 236 | 1 953 | 1 285 |
| Other sectors (5708Y) | 7 756 | 9 417 | 11 246 | 14 822 | 18 687 | 21 129 | 21 835 | 21 713 |
| Total current transfers..... (5709Y) | 9 089 | 11 287 | 13 091 | 18 093 | 20 320 | 24 365 | 23 788 | 22 998 |
| Capital transfers | | | | | | | | |
| Central government (5710Y) | - | - | - | - | - | - | - | - |
| Other sectors (5711Y) | 363 | 388 | 392 | 401 | 416 | 413 | 408 | 412 |
| Total capital transfers..... (5712Y) | 363 | 388 | 392 | 401 | 416 | 413 | 408 | 412 |

KB505

1. Including portfolio and other investment.

Services, income and transfer payments

Annual figures

R millions

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Services | | | | | | | | |
| Transportation..... (5720Y) | 52 443 | 60 609 | 66 399 | 75 027 | 81 686 | 81 894 | 83 158 | 84 758 |
| Passenger fares (5057Y) | 18 622 | 22 519 | 25 201 | 29 520 | 34 068 | 34 609 | 36 636 | 37 433 |
| Other..... (5058Y) | 33 821 | 38 090 | 41 198 | 45 507 | 47 618 | 47 285 | 46 522 | 47 325 |
| Travel..... (5059Y) | 40 830 | 38 026 | 33 387 | 33 076 | 34 349 | 38 103 | 41 857 | 43 405 |
| Business (5721Y) | 11 527 | 10 785 | 9 124 | 8 999 | 9 301 | 10 389 | 11 556 | 11 901 |
| Other..... (5722Y) | 29 303 | 27 241 | 24 263 | 24 077 | 25 048 | 27 714 | 30 301 | 31 504 |
| Other services..... (5067Y) | 49 848 | 52 294 | 55 457 | 66 059 | 68 793 | 77 646 | 93 815 | 87 381 |
| Manufacturing services on physical inputs owned by others..... (5744Y) | - | - | - | - | - | - | - | - |
| Repairs and maintenance services on movable goods n.i.e..... (5745Y) | 68 | 52 | 48 | 56 | 83 | 46 | 79 | 81 |
| Financial and insurance services..... (5746Y) | 4 808 | 5 620 | 6 336 | 7 012 | 7 709 | 8 171 | 8 446 | 8 379 |
| Charges for the use of intellectual property..... (5747Y) | 14 184 | 15 362 | 16 534 | 18 651 | 18 791 | 21 839 | 28 969 | 28 298 |
| Telecommunications, computer and information services..... (5748Y) | 5 312 | 5 632 | 7 444 | 9 831 | 11 380 | 13 359 | 16 325 | 16 040 |
| Personal, cultural and recreational services (5749Y) | 124 | 220 | 164 | 220 | 222 | 204 | 267 | 443 |
| Other business and miscellaneous services..... (5750Y) | 25 352 | 25 408 | 24 931 | 30 289 | 30 608 | 34 027 | 39 729 | 34 140 |
| <i>of which:</i> | | | | | | | | |
| Legal services (5751Y) | 356 | 412 | 525 | 707 | 972 | 1 271 | 1 620 | 1 610 |
| Accounting services (5752Y) | 1 232 | 1 284 | 1 354 | 1 443 | 1 441 | 1 443 | 1 533 | 1 167 |
| Advertising and market research services (5753Y) | 1 276 | 1 356 | 1 430 | 1 511 | 1 614 | 1 746 | 2 362 | 2 354 |
| Architectural, engineering and other technical services (5754Y) | 11 992 | 11 640 | 9 423 | 13 043 | 11 991 | 13 426 | 17 910 | 12 983 |
| Total services..... (5004Y) | 143 121 | 150 929 | 155 243 | 174 162 | 184 828 | 197 643 | 218 830 | 215 544 |
| Income | | | | | | | | |
| Compensation of employees..... (5723Y) | 9 872 | 10 325 | 10 844 | 11 410 | 11 876 | 12 492 | 13 122 | 13 779 |
| Investment income | | | | | | | | |
| Direct investment..... (5724Y) | 45 159 | 59 896 | 69 569 | 77 745 | 94 752 | 89 904 | 89 048 | 85 307 |
| Dividends (5060Y) | 43 831 | 58 647 | 68 226 | 76 252 | 92 995 | 87 907 | 86 900 | 83 061 |
| Interest..... (5061Y) | 1 052 | 989 | 1 116 | 1 268 | 1 525 | 1 769 | 1 918 | 2 026 |
| Branch (5062Y) | 276 | 260 | 227 | 225 | 232 | 228 | 230 | 220 |
| Non-direct investment ¹ (5725Y) | 37 667 | 45 228 | 56 424 | 68 074 | 77 151 | 95 986 | 106 073 | 122 115 |
| Dividends (5063Y) | 10 674 | 13 084 | 12 820 | 12 647 | 12 748 | 23 628 | 23 195 | 24 359 |
| Interest..... (5064Y) | 26 993 | 32 144 | 43 604 | 55 427 | 64 404 | 72 358 | 82 878 | 97 757 |
| Total income (5681Y) | 92 698 | 115 449 | 136 837 | 157 229 | 183 779 | 198 382 | 208 243 | 221 201 |
| Current transfers | | | | | | | | |
| Central government (5727Y) | 20 491 | 19 353 | 35 732 | 41 533 | 47 873 | 49 526 | 41 594 | 51 690 |
| Other sectors..... (5728Y) | 5 360 | 6 133 | 8 728 | 7 226 | 6 895 | 8 372 | 9 652 | 9 611 |
| Total current transfers (5729Y) | 25 851 | 25 486 | 44 460 | 48 759 | 54 768 | 57 898 | 51 246 | 61 301 |
| Capital transfers | | | | | | | | |
| Central government (5730Y) | - | - | - | - | - | - | - | - |
| Other sectors..... (5731Y) | 138 | 147 | 153 | 158 | 180 | 170 | 167 | 166 |
| Total capital transfers (5732Y) | 138 | 147 | 153 | 158 | 180 | 170 | 167 | 166 |

KB532

1. Including portfolio and other investment.

Services, income and transfer receipts

Seasonally adjusted figures at annual rates

R millions

| | 2016 | | | | | 2017 | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 01 | 02 | 03 | 04 | 2016 | 01 | 02 | 03 | 04 | 2017 |
| Services | | | | | | | | | | |
| Transportation..... (5700L) | 32 902 | 33 082 | 31 670 | 30 809 | 32 116 | 31 559 | 30 168 | 30 560 | 31 277 | 30 891 |
| Passenger fares..... (5041L) | 13 002 | 13 002 | 13 470 | 12 593 | 13 017 | 11 955 | 11 464 | 11 624 | 12 369 | 11 853 |
| Other..... (5042L) | 19 900 | 20 080 | 18 200 | 18 216 | 19 099 | 19 604 | 18 704 | 18 936 | 18 908 | 19 038 |
| Travel..... (5043L) | 121 015 | 115 729 | 113 248 | 115 435 | 116 357 | 115 689 | 114 964 | 117 916 | 121 723 | 117 573 |
| Business..... (5701L) | 9 992 | 9 785 | 9 791 | 9 809 | 9 844 | 9 804 | 9 309 | 9 711 | 10 404 | 9 807 |
| Other..... (5702L) | 111 024 | 105 944 | 103 458 | 105 627 | 106 513 | 105 885 | 105 655 | 108 205 | 111 319 | 107 766 |
| Other services..... (5051L) | 61 951 | 61 748 | 62 721 | 63 148 | 62 392 | 61 113 | 62 586 | 62 398 | 60 999 | 61 774 |
| Total services..... (5002L) | 215 868 | 210 560 | 207 639 | 209 393 | 210 865 | 208 361 | 207 718 | 210 873 | 213 999 | 210 238 |
| Income | | | | | | | | | | |
| Compensation of employees..... (5703L) | 10 888 | 10 960 | 10 972 | 11 472 | 11 073 | 11 468 | 11 528 | 11 536 | 12 044 | 11 644 |
| Investment income | | | | | | | | | | |
| Direct investment..... (5704L) | 15 062 | 35 607 | 24 320 | 49 322 | 31 078 | 22 334 | 31 548 | 27 583 | 43 768 | 31 308 |
| Dividends..... (5044L) | 10 128 | 28 382 | 16 547 | 41 583 | 24 160 | 17 444 | 25 015 | 20 505 | 36 447 | 24 853 |
| Interest..... (5045L) | 4 418 | 6 705 | 7 249 | 7 231 | 6 401 | 4 378 | 6 029 | 6 562 | 6 821 | 5 948 |
| Branch..... (5046L) | 516 | 520 | 524 | 508 | 517 | 512 | 504 | 516 | 500 | 508 |
| Non-direct investment ¹ (5705L) | 43 480 | 47 051 | 38 603 | 53 355 | 45 622 | 51 325 | 19 319 | 53 060 | 31 035 | 38 685 |
| Dividends..... (5047L) | 25 607 | 30 379 | 20 631 | 35 279 | 27 974 | 33 277 | 3 405 | 36 104 | 13 318 | 21 526 |
| Interest..... (5048L) | 17 873 | 16 672 | 17 972 | 18 076 | 17 648 | 18 048 | 15 914 | 16 956 | 17 717 | 17 159 |
| Total income..... (5680L) | 69 430 | 93 618 | 73 895 | 114 149 | 87 773 | 85 127 | 62 395 | 92 179 | 86 847 | 81 637 |
| Current transfers | | | | | | | | | | |
| Central government..... (5707L) | 1 199 | 238 | 5 364 | 1 011 | 1 953 | 524 | 772 | 1 124 | 2 720 | 1 285 |
| Other sectors..... (5708L) | 22 568 | 21 780 | 21 052 | 21 940 | 21 835 | 20 184 | 20 812 | 22 356 | 23 500 | 21 713 |
| Total current transfers..... (5709L) | 23 767 | 22 018 | 26 416 | 22 951 | 23 788 | 20 708 | 21 584 | 23 480 | 26 220 | 22 998 |
| Capital transfers | | | | | | | | | | |
| Central government..... (5710L) | - | - | - | - | - | - | - | - | - | - |
| Other sectors..... (5711L) | 416 | 404 | 412 | 400 | 408 | 408 | 412 | 404 | 424 | 412 |
| Total capital transfers..... (5712L) | 416 | 404 | 412 | 400 | 408 | 408 | 412 | 404 | 424 | 412 |

KB531

1. Including portfolio and other investment.

Services, income and transfer payments

Seasonally adjusted figures at annual rates

R millions

| | 2016 | | | | | 2017 | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 01 | 02 | 03 | 04 | 2016 | 01 | 02 | 03 | 04 | 2017 |
| Services | | | | | | | | | | |
| Transportation..... (5720L) | 83 366 | 83 982 | 81 465 | 83 819 | 83 158 | 83 030 | 83 023 | 85 565 | 87 413 | 84 758 |
| Passenger fares..... (5057L) | 35 419 | 37 021 | 37 023 | 37 082 | 36 636 | 36 126 | 36 108 | 38 515 | 38 983 | 37 433 |
| Other..... (5058L) | 47 947 | 46 961 | 44 443 | 46 737 | 46 522 | 46 905 | 46 916 | 47 050 | 48 430 | 47 325 |
| Travel..... (5059L) | 40 876 | 41 341 | 41 637 | 43 575 | 41 857 | 43 197 | 42 442 | 43 908 | 44 073 | 43 405 |
| Business..... (5721L) | 11 201 | 11 484 | 11 469 | 12 070 | 11 556 | 11 873 | 11 365 | 12 352 | 12 014 | 11 901 |
| Other..... (5722L) | 29 675 | 29 857 | 30 168 | 31 505 | 30 301 | 31 324 | 31 077 | 31 556 | 32 059 | 31 504 |
| Other services..... (5067L) | 90 617 | 90 538 | 99 560 | 94 545 | 93 815 | 85 435 | 90 521 | 84 866 | 88 702 | 87 381 |
| Total services..... (5004L) | 214 859 | 215 861 | 222 662 | 221 938 | 218 830 | 211 663 | 215 987 | 214 339 | 220 188 | 215 544 |
| Income | | | | | | | | | | |
| Compensation of employees..... (5723L) | 12 364 | 12 716 | 12 836 | 14 572 | 13 122 | 12 968 | 13 352 | 13 484 | 15 312 | 13 779 |
| Investment income | | | | | | | | | | |
| Direct investment..... (5724L) | 90 195 | 106 738 | 78 731 | 80 529 | 89 048 | 86 092 | 65 305 | 93 325 | 96 505 | 85 307 |
| Dividends..... (5060L) | 87 928 | 104 696 | 76 306 | 78 671 | 86 900 | 83 769 | 63 204 | 90 748 | 94 524 | 83 061 |
| Interest..... (5061L) | 2 039 | 1 818 | 2 193 | 1 622 | 1 918 | 2 091 | 1 881 | 2 361 | 1 769 | 2 026 |
| Branch..... (5062L) | 228 | 224 | 232 | 236 | 230 | 232 | 220 | 216 | 212 | 220 |
| Non-direct investment ¹ (5725L) | 102 860 | 103 620 | 105 194 | 112 617 | 106 073 | 104 060 | 112 204 | 131 861 | 140 336 | 122 115 |
| Dividends..... (5063L) | 23 467 | 24 167 | 20 164 | 24 980 | 23 195 | 15 700 | 21 383 | 28 299 | 32 053 | 24 359 |
| Interest..... (5064L) | 79 393 | 79 453 | 85 030 | 87 637 | 82 878 | 88 360 | 90 821 | 103 562 | 108 283 | 97 757 |
| Total income..... (5681L) | 205 419 | 223 074 | 196 761 | 207 718 | 208 243 | 203 120 | 190 861 | 238 670 | 252 153 | 221 201 |
| Current transfers | | | | | | | | | | |
| Central government..... (5727L) | 49 652 | 38 908 | 38 908 | 38 908 | 41 594 | 38 908 | 55 992 | 55 908 | 55 952 | 51 690 |
| Other sectors..... (5728L) | 9 996 | 9 305 | 10 073 | 9 234 | 9 652 | 10 510 | 9 402 | 8 284 | 10 248 | 9 611 |
| Total current transfers..... (5729L) | 59 648 | 48 213 | 48 981 | 48 142 | 51 246 | 49 418 | 65 394 | 64 192 | 66 200 | 61 301 |
| Capital transfers | | | | | | | | | | |
| Central government..... (5730L) | - | - | - | - | - | - | - | - | - | - |
| Other sectors..... (5731L) | 172 | 176 | 164 | 156 | 167 | 168 | 160 | 172 | 164 | 166 |
| Total capital transfers..... (5732L) | 172 | 176 | 164 | 156 | 167 | 168 | 160 | 172 | 164 | 166 |

KB533

1. Including portfolio and other investment.

Financial account¹

Annual figures

R millions

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|--|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Net incurrence of liabilities² | | | | | | | | |
| Direct investment³ (5640J) | 26 617 | 30 808 | 37 428 | 80 138 | 62 627 | 22 065 | 32 876 | 17 663 |
| Public corporations..... (5641J) | - | - | - | - | - | - | - | - |
| Banking sector..... (5642J) | -335 | -305 | 1 970 | 20 160 | 1 121 | 3 257 | -9 844 | -21 922 |
| Private non-banking sector..... (5643J) | 26 952 | 31 113 | 35 458 | 59 978 | 61 506 | 18 808 | 42 720 | 39 585 |
| Portfolio investment (5644J) | 107 876 | 114 636 | 182 086 | 130 199 | 146 944 | 121 290 | 139 866 | 278 828 |
| Monetary authorities..... (5645J) | - | - | - | - | - | - | - | - |
| General government..... (5646J) | 60 239 | 86 337 | 118 611 | 61 489 | 51 563 | 3 287 | 141 112 | 171 650 |
| Public corporations..... (5647J) | 7 790 | 24 323 | 8 906 | 8 320 | 2 613 | 16 262 | -11 316 | -1 804 |
| Banking sector..... (5648J) | 4 070 | -783 | 4 829 | 11 700 | 16 545 | 3 169 | 11 239 | 37 909 |
| Private non-banking sector..... (5649J) | 35 777 | 4 759 | 49 740 | 48 690 | 76 223 | 98 572 | -1 169 | 71 073 |
| Financial derivatives (5672J) | - | -245 062 | -213 869 | -188 354 | -194 842 | -320 856 | -499 330 | -227 481 |
| Banking sector..... (5673J) | - | -245 062 | -213 869 | -188 354 | -194 842 | -320 856 | -499 330 | -227 481 |
| Other investment (5650J) | 7 899 | 34 040 | 69 735 | 50 412 | 148 133 | 72 273 | -3 747 | 60 675 |
| Monetary authorities ⁴ (5651J) | 621 | 549 | 1 646 | 953 | 4 483 | -1 606 | 286 | -1 059 |
| General government..... (5652J) | -2 320 | -2 929 | -3 646 | -1 763 | -4 210 | -3 925 | -3 350 | -2 477 |
| Public corporations..... (5653J) | 12 145 | 16 647 | 20 004 | 12 765 | 17 836 | 18 960 | 25 543 | 24 452 |
| Banking sector..... (5654J) | 6 701 | 1 355 | 45 060 | 16 964 | 123 106 | 33 443 | -12 369 | -19 013 |
| Private non-banking sector..... (5655J) | -9 248 | 18 418 | 6 671 | 21 493 | 6 918 | 25 401 | -13 857 | 58 772 |
| Special Drawing Rights..... (5674J) | - | - | - | - | - | - | - | - |
| Net acquisition of financial assets⁵ | | | | | | | | |
| Direct investment⁶ (5656J) | 554 | 1 865 | -24 528 | -64 196 | -83 234 | -73 282 | -65 818 | -98 135 |
| Public corporations..... (5657J) | -1 008 | -131 | - | -110 | - | - | - | - |
| Banking sector..... (5658J) | 12 | -164 | -117 | 28 | 11 | 18 | 20 | -498 |
| Private non-banking sector..... (5659J) | 1 550 | 2 160 | -24 411 | -64 114 | -83 245 | -73 300 | -65 838 | -97 637 |
| Portfolio investment (5660J) | -33 374 | -57 636 | -69 731 | -23 008 | -1 170 | 1 332 | 100 693 | -58 457 |
| Public corporations..... (5663J) | - | - | - | - | - | - | - | - |
| Banking sector..... (5664J) | -5 244 | 2 483 | -739 | 12 620 | 3 491 | -3 069 | 19 901 | -6 443 |
| Private non-banking sector..... (5665J) | -28 130 | -60 119 | -68 992 | -35 628 | -4 661 | 4 401 | 80 792 | -52 014 |
| Financial derivatives (5677J) | - | 258 201 | 228 247 | 195 832 | 211 251 | 325 738 | 485 573 | 223 234 |
| Banking sector..... (5678J) | - | 258 201 | 228 247 | 195 832 | 211 251 | 325 738 | 485 573 | 223 234 |
| Other investment (5666J) | -22 137 | -13 878 | 1 089 | 3 251 | -26 312 | 46 769 | -18 488 | -69 677 |
| Monetary authorities ⁷ (5667J) | -1 | 6 | - | - | - | - | - | - |
| General government..... (5668J) | 1 786 | 1 981 | 1 659 | - | - | - | - | -3 431 |
| Public corporations..... (5669J) | -517 | -2 425 | -187 | -3 895 | 1 802 | -3 199 | -1 231 | -992 |
| Banking sector..... (5670J) | -29 584 | -5 081 | 9 832 | 14 216 | -15 850 | 69 078 | -15 659 | 10 501 |
| Private non-banking sector..... (5671J) | 6 179 | -8 359 | -10 215 | -7 070 | -12 264 | -19 110 | -1 598 | -75 755 |
| Reserve assets⁸ (5679J) | -31 307 | -32 703 | -8 955 | -4 658 | -15 134 | 14 015 | -40 193 | -25 525 |

KB529

1. Identified capital movements.

2. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.

3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

4. These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

5. A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.

6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.

7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

8. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Financial account¹

Quarterly figures

R millions

| | 2016 | | | | | 2017 | | | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|----------------|----------------|-----------------|
| | 01 | 02 | 03 | 04 | 2016 | 01 | 02 | 03 | 04 | 2017 |
| Net incurrence of liabilities² | | | | | | | | | | |
| Direct investment³ (5640K) | 10 469 | 8 900 | 11 468 | 2 039 | 32 876 | 9 103 | 5 873 | 16 234 | -13 547 | 17 663 |
| Public corporations (5641K) | - | - | - | - | - | - | - | - | - | - |
| Banking sector (5642K) | 291 | -12 804 | 124 | 2 545 | -9 844 | 1 833 | -14 739 | -6 | -9 010 | -21 922 |
| Private non-banking sector..... (5643K) | 10 178 | 21 704 | 11 344 | -506 | 42 720 | 7 270 | 20 612 | 16 240 | -4 537 | 39 585 |
| Portfolio investment (5644K) | 31 545 | 50 961 | 55 450 | 1 910 | 139 866 | 25 945 | 74 730 | 83 878 | 94 275 | 278 828 |
| Monetary authorities..... (5645K) | - | - | - | - | - | - | - | - | - | - |
| General government..... (5646K) | 33 790 | 39 434 | 52 805 | 15 083 | 141 112 | 42 159 | 48 182 | 54 169 | 27 140 | 171 650 |
| Public corporations (5647K) | -12 387 | 1 634 | 103 | -666 | -11 316 | -246 | -163 | -1 414 | 19 | -1 804 |
| Banking sector (5648K) | 2 208 | 441 | 1 045 | 7 545 | 11 239 | -743 | 23 114 | 2 551 | 12 987 | 37 909 |
| Private non-banking sector..... (5649K) | 7 934 | 9 452 | 1 497 | -20 052 | -1 169 | -15 225 | 3 597 | 28 572 | 54 129 | 71 073 |
| Financial derivatives (5672K) | -149 611 | -103 801 | -116 120 | -129 798 | -499 330 | -90 924 | -59 627 | -37 848 | -39 082 | -227 481 |
| Banking sector (5673K) | -149 611 | -103 801 | -116 120 | -129 798 | -499 330 | -90 924 | -59 627 | -37 848 | -39 082 | -227 481 |
| Other investment (5650K) | -15 199 | -18 068 | 21 030 | 8 490 | -3 747 | 44 792 | -28 402 | 49 839 | -5 554 | 60 675 |
| Monetary authorities ⁴ (5651K) | 1 268 | 613 | -1 469 | -126 | 286 | -3 658 | 5 034 | -1 889 | -546 | -1 059 |
| General government..... (5652K) | -494 | -1 361 | -423 | -1 072 | -3 350 | -190 | -1 014 | -198 | -1 075 | -2 477 |
| Public corporations (5653K) | 7 723 | 2 250 | 4 049 | 11 521 | 25 543 | 11 523 | 1 866 | 4 765 | 6 298 | 24 452 |
| Banking sector (5654K) | -23 229 | -13 552 | 14 948 | 9 464 | -12 369 | 4 097 | -37 097 | 30 751 | -16 764 | -19 013 |
| Private non-banking sector..... (5655K) | -467 | -6 018 | 3 925 | -11 297 | -13 857 | 33 020 | 2 809 | 16 410 | 6 533 | 58 772 |
| Special Drawing Rights (5674K) | - | - | - | - | - | - | - | - | - | - |
| Net acquisition of financial assets⁵ | | | | | | | | | | |
| Direct investment⁶ (5656K) | -23 804 | -4 887 | -8 600 | -28 527 | -65 818 | -11 175 | -31 741 | -58 389 | 3 170 | -98 135 |
| Public corporations (5657K) | - | - | - | - | - | - | - | - | - | - |
| Banking sector (5658K) | - | - | 20 | - | 20 | -534 | 36 | - | - | -498 |
| Private non-banking sector..... (5659K) | -23 804 | -4 887 | -8 620 | -28 527 | -65 838 | -10 641 | -31 777 | -58 389 | 3 170 | -97 637 |
| Portfolio investment (5660K) | 39 567 | -356 | -18 938 | 80 420 | 100 693 | -19 212 | -7 983 | -16 802 | -14 460 | -58 457 |
| Public corporations (5663K) | - | - | - | - | - | - | - | - | - | - |
| Banking sector (5664K) | 9 132 | 6 047 | 2 708 | 2 014 | 19 901 | 6 271 | 263 | -4 200 | -8 777 | -6 443 |
| Private non-banking sector..... (5665K) | 30 435 | -6 403 | -21 646 | 78 406 | 80 792 | -25 483 | -8 246 | -12 602 | -5 683 | -52 014 |
| Financial derivatives (5677K) | 148 452 | 94 402 | 115 006 | 127 713 | 485 573 | 90 565 | 58 418 | 33 315 | 40 936 | 223 234 |
| Banking sector (5678K) | 148 452 | 94 402 | 115 006 | 127 713 | 485 573 | 90 565 | 58 418 | 33 315 | 40 936 | 223 234 |
| Other investment (5666K) | 13 539 | -7 791 | -15 007 | -9 229 | -18 488 | -35 391 | -417 | -33 336 | -533 | -69 677 |
| Monetary authorities ⁷ (5667K) | - | - | - | - | - | - | - | - | - | - |
| General government..... (5668K) | - | - | - | - | - | -3 431 | - | - | - | -3 431 |
| Public corporations (5669K) | -817 | -1 073 | -431 | 1 090 | -1 231 | -888 | 637 | 173 | -914 | -992 |
| Banking sector (5670K) | 10 034 | -11 148 | -17 201 | 2 656 | -15 659 | -1 056 | 1 450 | -7 988 | 18 095 | 10 501 |
| Private non-banking sector..... (5671K) | 4 322 | 4 430 | 2 625 | -12 975 | -1 598 | -30 016 | -2 504 | -25 521 | -17 714 | -75 755 |
| Reserve assets⁸ (5679K) | 6 633 | 1 280 | 6 195 | -54 301 | -40 193 | 14 241 | -1 120 | -23 744 | -14 902 | -25 525 |

KB530

- Identified capital movements.
- A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.
- A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.
- Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Foreign liabilities of South Africa

R millions

| End of | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Total | Total | Total | Total | Total | Total | Total |
| Direct investment | | | | | | | |
| Public corporations..... (5540J) | - | - | - | - | - | - | - |
| Equity and investment fund shares..... (5480J) | - | - | - | - | - | - | - |
| Debt instruments..... (5542J) | - | - | - | - | - | - | - |
| Banking sector (5543J) | 107 481 | 105 369 | 122 967 | 133 505 | 168 471 | 142 638 | 157 049 |
| Equity and investment fund shares..... (5481J) | 107 481 | 105 369 | 122 967 | 133 505 | 168 471 | 142 638 | 157 049 |
| Private non-banking sector (5545J) | 1 083 321 | 1 192 529 | 1 267 057 | 1 462 255 | 1 440 181 | 1 827 774 | 1 696 558 |
| Equity and investment fund shares (5482J) | 881 038 | 961 025 | 1 023 961 | 1 164 365 | 1 109 757 | 1 463 245 | 1 342 224 |
| Debt instruments..... (5483J) | 202 283 | 231 504 | 243 096 | 297 890 | 330 424 | 364 529 | 354 334 |
| Total direct investment (5550J) | 1 190 802 | 1 297 898 | 1 390 024 | 1 595 760 | 1 608 652 | 1 970 412 | 1 853 607 |
| Portfolio investment | | | | | | | |
| Monetary authorities (5551J) | - | - | - | - | - | - | - |
| Debt securities (5552J) | - | - | - | - | - | - | - |
| General government (5553J) | 214 092 | 313 472 | 450 770 | 525 931 | 596 227 | 614 437 | 744 456 |
| Debt securities (5554J) | 214 092 | 313 472 | 450 770 | 525 931 | 596 227 | 614 437 | 744 456 |
| Public corporations..... (5555J) | 18 285 | 43 867 | 54 488 | 70 400 | 80 335 | 118 715 | 101 124 |
| Equity and investment fund shares..... (5556J) | 3 355 | 2 823 | 1 645 | 2 920 | 9 659 | 9 488 | 13 045 |
| Debt securities (5557J) | 14 930 | 41 044 | 52 843 | 67 480 | 70 676 | 109 227 | 88 079 |
| Banking sector (5558J) | 111 835 | 117 823 | 159 962 | 188 636 | 304 623 | 225 926 | 263 980 |
| Equity and investment fund shares..... (5559J) | 95 035 | 94 474 | 139 927 | 161 229 | 269 117 | 185 984 | 244 696 |
| Debt securities (5560J) | 16 800 | 23 349 | 20 035 | 27 407 | 35 506 | 39 942 | 19 284 |
| Private non-banking sector (5561J) | 848 039 | 852 044 | 1 063 923 | 1 303 878 | 1 594 024 | 1 622 127 | 1 690 971 |
| Equity and investment fund shares..... (5562J) | 817 419 | 813 106 | 1 015 755 | 1 265 407 | 1 554 131 | 1 574 578 | 1 648 710 |
| Debt securities (5563J) | 30 620 | 38 938 | 48 168 | 38 471 | 39 893 | 47 549 | 42 261 |
| Total portfolio investment (5564J) | 1 192 251 | 1 327 206 | 1 729 143 | 2 088 845 | 2 575 209 | 2 581 205 | 2 800 531 |
| Financial derivatives | | | | | | | |
| Banking sector (5484J) | 155 797 | 145 050 | 134 705 | 104 724 | 113 521 | 196 496 | 104 843 |
| Total financial derivatives (5485J) | 155 797 | 145 050 | 134 705 | 104 724 | 113 521 | 196 496 | 104 843 |
| Other investment | | | | | | | |
| Monetary authorities (5565J) | 4 033 | 4 515 | 6 161 | 7 114 | 11 596 | 9 991 | 10 276 |
| Credit and loans with the IMF..... (5486J) | - | - | - | - | - | - | - |
| Long-term loans..... (5567J) | - | - | - | - | - | - | - |
| Short-term loans (5568J) | - | - | - | - | - | - | - |
| Deposits (5569J) | 4 033 | 4 515 | 6 161 | 7 114 | 11 596 | 9 991 | 10 276 |
| General government (5570J) | 19 011 | 19 676 | 17 382 | 19 756 | 15 098 | 13 066 | 8 463 |
| Long-term loans..... (5571J) | 19 011 | 19 676 | 17 382 | 19 756 | 15 098 | 13 066 | 8 463 |
| Short-term loans (5572J) | - | - | - | - | - | - | - |
| Public corporations..... (5573J) | 34 998 | 55 192 | 77 923 | 107 444 | 123 333 | 164 324 | 174 046 |
| Long-term loans..... (5574J) | 32 700 | 53 483 | 76 459 | 102 840 | 118 508 | 157 502 | 168 254 |
| Short-term loans (5575J) | 2 298 | 1 709 | 1 464 | 4 604 | 4 825 | 6 822 | 5 792 |
| Banking sector (5576J) | 141 092 | 150 135 | 199 742 | 216 865 | 332 033 | 397 611 | 354 702 |
| Long-term loans..... (5577J) | 32 012 | 38 165 | 29 855 | 27 163 | 41 209 | 78 540 | 54 649 |
| Short-term loans (5578J) | 46 121 | 25 877 | 75 220 | 86 461 | 151 141 | 152 705 | 150 292 |
| Deposits (5579J) | 62 959 | 86 093 | 94 667 | 103 241 | 139 683 | 166 366 | 149 761 |
| Private non-banking sector (5580J) | 58 981 | 79 123 | 89 319 | 120 617 | 123 924 | 172 579 | 150 660 |
| Long-term loans..... (5581J) | 34 088 | 35 325 | 34 199 | 38 594 | 40 444 | 56 909 | 62 172 |
| Short-term loans and trade finance (5582J) | 24 893 | 43 798 | 55 120 | 82 023 | 83 480 | 115 670 | 88 488 |
| Special Drawing Rights..... (5487J) | 18 237 | 22 262 | 23 308 | 28 844 | 29 957 | 38 645 | 32 820 |
| Total other investment (5583J) | 276 352 | 330 903 | 413 835 | 500 640 | 635 941 | 796 216 | 730 967 |
| Total foreign liabilities (5584J) | 2 815 202 | 3 101 057 | 3 667 707 | 4 289 969 | 4 933 323 | 5 544 329 | 5 489 948 |

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Foreign assets of South Africa

R millions

| 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | End of |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---|
| Total | Total | Total | Total | Total | Total | Total | |
| | | | | | | | Direct investment |
| 4 039 | 4 395 | 4 640 | 5 395 | 5 230 | 7 397 | 6 514 | (5590J)..... Public corporations |
| 2 974 | 3 631 | 4 360 | 4 774 | 4 622 | 6 815 | 6 023 | (5515J)..... Equity and investment fund shares |
| 1 065 | 764 | 280 | 621 | 608 | 582 | 491 | (5592J)..... Debt instruments |
| 250 | 231 | 185 | 153 | 142 | 124 | 104 | (5593J)..... Banking sector |
| 250 | 231 | 185 | 153 | 142 | 124 | 104 | (5516J)..... Equity and investment fund shares |
| 547 782 | 785 647 | 945 429 | 1 344 307 | 1 685 717 | 2 397 033 | 2 396 865 | (5595J)..... Private non-banking sector |
| 502 425 | 717 469 | 881 137 | 1 268 899 | 1 603 159 | 2 286 100 | 2 242 789 | (5517J)..... Equity and investment fund shares |
| 45 357 | 68 178 | 64 292 | 75 408 | 82 558 | 110 933 | 154 076 | (5518J)..... Debt instruments |
| 552 071 | 790 273 | 950 254 | 1 349 855 | 1 691 089 | 2 404 554 | 2 403 483 | (5600J)..... Total direct investment |
| | | | | | | | Portfolio investment |
| - | - | - | - | - | - | - | (5605J)..... Public corporations |
| - | - | - | - | - | - | - | (5606J)..... Equity and investment fund shares |
| - | - | - | - | - | - | - | (5607J)..... Debt securities |
| 30 913 | 51 955 | 55 122 | 52 035 | 40 505 | 47 135 | 33 746 | (5608J)..... Banking sector |
| 4 389 | 10 694 | 10 275 | 8 182 | 5 428 | 8 087 | 6 268 | (5609J)..... Equity and investment fund shares |
| 26 524 | 41 261 | 44 847 | 43 853 | 35 077 | 39 048 | 27 478 | (5610J)..... Debt securities |
| 880 735 | 1 051 589 | 1 303 028 | 1 697 376 | 1 752 975 | 2 234 392 | 2 086 335 | (5611J)..... Private non-banking sector |
| 855 694 | 999 752 | 1 235 252 | 1 618 710 | 1 683 103 | 2 142 612 | 2 002 952 | (5612J)..... Equity and investment fund shares |
| 25 041 | 51 837 | 67 776 | 78 666 | 69 872 | 91 780 | 83 383 | (5613J)..... Debt securities |
| 911 648 | 1 103 544 | 1 358 150 | 1 749 411 | 1 793 480 | 2 281 527 | 2 120 081 | (5614J)..... Total portfolio investment |
| | | | | | | | Financial derivatives |
| 142 157 | 144 591 | 135 762 | 118 321 | 115 634 | 220 417 | 103 440 | (5519J)..... Banking sector |
| 142 157 | 144 591 | 135 762 | 118 321 | 115 634 | 220 417 | 103 440 | (5535J)..... Total financial derivatives |
| | | | | | | | Other investment |
| 74 | 69 | 67 | 66 | 64 | 63 | 61 | (5615J)..... Monetary authorities |
| 74 | 69 | 67 | 66 | 64 | 63 | 61 | (5617J)..... Long-term loans |
| - | - | - | - | - | - | - | (5618J)..... Short-term loans |
| 3 862 | 1 412 | 12 | 12 | 12 | 12 | 12 | (5621J)..... General government |
| 3 850 | 1 400 | - | - | - | - | - | (5622J)..... Long-term loans |
| 12 | 12 | 12 | 12 | 12 | 12 | 12 | (5623J)..... Short-term loans |
| 9 270 | 15 058 | 19 256 | 26 162 | 20 934 | 30 322 | 29 942 | (5624J)..... Public corporations |
| 6 270 | 9 820 | 14 601 | 19 544 | 18 284 | 25 871 | 25 864 | (5625J)..... Long-term loans |
| 3 000 | 5 238 | 4 655 | 6 618 | 2 650 | 4 451 | 4 078 | (5626J)..... Short-term loans |
| 207 647 | 251 404 | 260 327 | 329 199 | 385 870 | 458 347 | 430 694 | (5627J)..... Banking sector |
| - | - | - | - | - | - | - | (5628J)..... Long-term loans |
| 47 108 | 33 747 | 61 523 | 102 033 | 96 032 | 106 178 | 118 351 | (5629J)..... Short-term loans |
| 160 539 | 217 657 | 198 804 | 227 166 | 289 838 | 352 169 | 312 343 | (5630J)..... Deposits |
| 42 437 | 42 678 | 40 635 | 42 673 | 55 800 | 72 219 | 60 069 | (5632J)..... Private non-banking sector |
| 3 664 | 1 315 | 2 427 | 2 193 | 2 129 | 2 330 | 3 185 | (5633J)..... Long-term loans |
| 38 773 | 41 363 | 38 208 | 40 480 | 53 671 | 69 889 | 56 884 | (5634J)..... Short-term loans and trade finance |
| 263 290 | 310 621 | 320 297 | 398 112 | 462 680 | 560 963 | 520 778 | (5635J)..... Total other investment |
| | | | | | | | Reserve assets |
| 290 626 | 397 819 | 430 942 | 520 189 | 568 524 | 713 893 | 647 824 | (5536J)..... Monetary authorities |
| 37 492 | 51 076 | 56 982 | 50 621 | 55 887 | 66 692 | 63 811 | (5620J)..... Monetary gold |
| 18 262 | 22 284 | 23 873 | 29 603 | 32 119 | 42 157 | 36 744 | (5537J)..... Special Drawing Rights |
| 234 872 | 324 459 | 350 087 | 439 965 | 480 518 | 605 044 | 547 269 | (5538J)..... Other reserve assets |
| 290 626 | 397 819 | 430 942 | 520 189 | 568 524 | 713 893 | 647 824 | (5539J)..... Total reserve assets |
| 2 159 792 | 2 746 848 | 3 195 405 | 4 135 888 | 4 631 407 | 6 181 354 | 5 795 606 | (5636J)..... Total foreign assets |

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Foreign liabilities of South Africa by country, 31 December 2016

R millions

| | Europe | | | | | | | | | |
|--|------------------|----------------|---------------|----------------|---------------|----------------|----------------|---------------|---------------|---------------|
| | UK | Germany | Switzerland | Luxembourg | France | Belgium | Netherlands | Austria | Spain | Italy |
| Direct investment | | | | | | | | | | |
| Public corporations..... | - | - | - | - | - | - | - | - | - | - |
| Equity and investment fund shares..... | - | - | - | - | - | - | - | - | - | - |
| Debt instruments..... | - | - | - | - | - | - | - | - | - | - |
| Banking sector | 75 567 | 1 303 | 372 | 114 | 2 079 | - | - | - | - | - |
| Equity and investment fund shares..... | 75 567 | 1 303 | 372 | 114 | 2 079 | - | - | - | - | - |
| Private non-banking sector | 636 785 | 91 002 | 20 719 | 53 929 | 10 883 | 6 396 | 395 765 | 11 488 | 12 035 | 7 199 |
| Equity and investment fund shares..... | 574 414 | 70 128 | 16 003 | -916 | 6 288 | 3 742 | 327 374 | 11 189 | 10 534 | 6 287 |
| Debt instruments..... | 62 371 | 20 874 | 4 716 | 54 845 | 4 595 | 2 654 | 68 391 | 299 | 1501 | 912 |
| Total direct investment..... | 712 352 | 92 305 | 21 091 | 54 043 | 12 962 | 6 396 | 395 765 | 11 488 | 12 035 | 7 199 |
| Portfolio investment | | | | | | | | | | |
| Monetary authorities | - | - | - | - | - | - | - | - | - | - |
| Debt securities | - | - | - | - | - | - | - | - | - | - |
| General government | 44 498 | 4 235 | 5 769 | 42 288 | 5 903 | 284 673 | 9 905 | 247 | - | 460 |
| Debt securities | 44 498 | 4 235 | 5 769 | 42 288 | 5 903 | 284 673 | 9 905 | 247 | - | 460 |
| Public corporations..... | 5 146 | 2 139 | 2 292 | 2 887 | 2 164 | 2 402 | 2 631 | 2 107 | - | - |
| Equity and investment fund shares..... | 2 977 | 51 | 196 | 515 | 127 | 1 186 | 593 | 70 | - | - |
| Debt securities | 2 169 | 2 088 | 2 096 | 2 372 | 2 037 | 1 216 | 2 038 | 2 037 | - | - |
| Banking sector | 66 347 | 1 662 | 7 261 | 7 958 | 2 290 | 9 188 | 7 310 | 843 | 7 | 707 |
| Equity and investment fund shares..... | 65 250 | 720 | 2 646 | 7 664 | 1 755 | 9 158 | 7 038 | 841 | - | 22 |
| Debt securities | 1 097 | 942 | 4 615 | 294 | 535 | 30 | 272 | 2 | 7 | 685 |
| Private non-banking sector | 329 641 | 2 743 | 38 459 | 79 075 | 19 270 | 74 237 | 38 750 | 5 407 | 4 | 617 |
| Equity and investment fund shares..... | 329 255 | 2 591 | 38 282 | 77 013 | 19 269 | 73 224 | 38 747 | 5 406 | 4 | 617 |
| Debt securities | 386 | 152 | 177 | 2 062 | 1 | 1 013 | 3 | 1 | - | - |
| Total portfolio investment | 445 632 | 10 779 | 53 781 | 132 208 | 29 627 | 370 500 | 58 596 | 8 604 | 11 | 1 784 |
| Financial derivatives | | | | | | | | | | |
| Banking sector | 85 604 | 3 775 | 3 653 | 14 | 5 219 | 54 | 322 | - | - | - |
| Total financial derivatives | 85 604 | 3 775 | 3 653 | 14 | 5 219 | 54 | 322 | - | - | - |
| Other investment | | | | | | | | | | |
| Monetary authorities | - | - | - | - | - | - | - | - | - | - |
| Credit and loans with the IMF..... | - | - | - | - | - | - | - | - | - | - |
| Long-term loans..... | - | - | - | - | - | - | - | - | - | - |
| Short-term loans..... | - | - | - | - | - | - | - | - | - | - |
| Deposits | - | - | - | - | - | - | - | - | - | - |
| General government | 5 844 | 378 | - | 13 | 2 178 | - | - | - | - | - |
| Long-term loans..... | 5 844 | 378 | - | 13 | 2 178 | - | - | - | - | - |
| Short-term loans..... | - | - | - | - | - | - | - | - | - | - |
| Public corporations..... | 17 097 | 23 620 | 68 | 4 385 | 18 026 | 2 916 | 1 | 9 | - | 3 254 |
| Long-term loans..... | 16 958 | 23 190 | - | 4 385 | 17 773 | 2 916 | - | - | - | 3 254 |
| Short-term loans..... | 139 | 430 | 68 | - | 253 | - | 1 | 9 | - | - |
| Banking sector | 171 455 | 10 309 | 1 667 | 6 386 | 6 937 | 1 557 | 3 348 | 294 | 346 | 399 |
| Long-term loans..... | 31 889 | 4 716 | - | 4 344 | 2 134 | - | 925 | 207 | - | - |
| Short-term loans..... | 85 469 | 3 167 | 658 | 1 | 671 | 1 | 380 | - | - | 2 |
| Deposits | 54 097 | 2 426 | 1 009 | 2 041 | 4 132 | 1 556 | 2 043 | 87 | 346 | 397 |
| Private non-banking sector | 76 601 | 4 401 | 2 576 | 2 385 | 892 | 3 135 | 6 403 | 1 828 | 249 | 319 |
| Long-term loans..... | 32 730 | 274 | 1 188 | 1 698 | 63 | 1 693 | 4 481 | 1 564 | - | - |
| Short-term loans and trade finance | 43 871 | 4 127 | 1 388 | 687 | 829 | 1 442 | 1 922 | 264 | 249 | 319 |
| Special Drawing Rights..... | - | - | - | - | - | - | - | - | - | - |
| Total other investment | 270 997 | 38 708 | 4 311 | 13 169 | 28 033 | 7 608 | 9 752 | 2 131 | 595 | 3 972 |
| Total foreign liabilities | 1 514 585 | 145 567 | 82 836 | 199 434 | 75 841 | 384 558 | 464 435 | 22 223 | 12 641 | 12 955 |

Foreign liabilities of South Africa by country, 31 December 2016

R millions

| | | | | | North and South America | | | | | |
|---------------|---------------|---------------|----------------|------------------|-------------------------|---------------|--------------|--------------|------------------|------------------------------------|
| Sweden | Ireland | Malta | Other | Total | USA | Canada | Bermuda | Other | Total | |
| | | | | | | | | | | Direct investment |
| - | - | - | - | - | - | - | - | - | - | Public corporations |
| - | - | - | - | - | - | - | - | - | - | Equity and investment fund shares |
| - | - | - | - | - | - | - | - | - | - | Debt instruments |
| - | - | 91 | 2 367 | 81 893 | 9 827 | - | - | - | 9 827 | Banking sector |
| - | - | 91 | 2 367 | 81 893 | 9 827 | - | - | - | 9 827 | Equity and investment fund shares |
| 7 189 | 2 359 | 16 049 | 12 675 | 1 284 473 | 116 764 | 17 264 | 7 534 | 5 089 | 146 651 | Private non-banking sector |
| 3 308 | 1 058 | 14 920 | 9 024 | 1 053 353 | 103 425 | 2 143 | 6 454 | -415 | 111 607 | Equity and investment fund shares |
| 3 881 | 1 301 | 1 129 | 3 651 | 231 120 | 13 339 | 15 121 | 1 080 | 5 504 | 35 044 | Debt instruments |
| 7 189 | 2 359 | 16 140 | 15 042 | 1 366 366 | 126 591 | 17 264 | 7 534 | 5 089 | 156 478 | Total direct investment |
| | | | | | | | | | | Portfolio investment |
| - | - | - | - | - | - | - | - | - | - | Monetary authorities |
| - | - | - | - | - | - | - | - | - | - | Debt securities |
| - | 4 673 | - | 29 576 | 432 227 | 269 936 | 225 | - | - | 270 161 | General government |
| - | 4 673 | - | 29 576 | 432 227 | 269 936 | 225 | - | - | 270 161 | Debt securities |
| 14 | 105 | - | 334 | 22 221 | 76 346 | 43 | - | - | 76 389 | Public corporations |
| 14 | 105 | - | 330 | 6 164 | 6 022 | 43 | - | - | 6 065 | Equity and investment fund shares |
| - | - | - | 4 | 16 057 | 70 324 | - | - | - | 70 324 | Debt securities |
| 593 | 2 550 | - | 7 883 | 114 599 | 111 508 | 257 | - | 4 | 111 769 | Banking sector |
| 591 | 2 545 | - | 7 395 | 105 625 | 103 080 | 253 | - | - | 103 333 | Equity and investment fund shares |
| 2 | 5 | - | 488 | 8 974 | 8 428 | 4 | - | 4 | 8 436 | Debt securities |
| 5 443 | 20 614 | 2 571 | 98 316 | 715 147 | 797 646 | 3 531 | - | 127 | 801 304 | Private non-banking sector |
| 5 443 | 20 614 | 2 571 | 81 493 | 694 529 | 777 564 | 3 531 | - | 127 | 781 222 | Equity and investment fund shares |
| - | - | - | 16 823 | 20 618 | 20 082 | - | - | - | 20 082 | Debt securities |
| 6 050 | 27 942 | 2 571 | 136 109 | 1 284 194 | 1 255 436 | 4 056 | - | 131 | 1 259 623 | Total portfolio investment |
| | | | | | | | | | | Financial derivatives |
| 3 | - | - | 39 | 98 683 | 2 481 | 67 | - | 29 | 2 577 | Banking sector |
| 3 | - | - | 39 | 98 683 | 2 481 | 67 | - | 29 | 2 577 | Total financial derivatives |
| | | | | | | | | | | Other investment |
| - | - | - | - | - | - | - | - | - | - | Monetary authorities |
| - | - | - | - | - | - | - | - | - | - | Credit and loans with the IMF |
| - | - | - | - | - | - | - | - | - | - | Long-term loans |
| - | - | - | - | - | - | - | - | - | - | Short-term loans |
| - | - | - | - | - | - | - | - | - | - | Deposits |
| - | - | - | - | 8 413 | - | - | - | - | - | General government |
| - | - | - | - | 8 413 | - | - | - | - | - | Long-term loans |
| - | - | - | - | - | - | - | - | - | - | Short-term loans |
| 877 | 1 | - | 106 | 70 360 | 43 794 | 5 941 | - | - | 49 735 | Public corporations |
| - | - | - | - | 68 476 | 40 953 | 5 789 | - | - | 46 742 | Long-term loans |
| 877 | 1 | - | 106 | 1 884 | 2 841 | 152 | - | - | 2 993 | Short-term loans |
| 106 | 457 | 6 | 1 524 | 204 791 | 9 733 | 628 | 91 | 2 400 | 12 852 | Banking sector |
| - | - | - | - | 44 215 | 2 303 | - | - | - | 2 303 | Long-term loans |
| - | 3 | - | 385 | 90 737 | 2 970 | 328 | - | 1 689 | 4 987 | Short-term loans |
| 106 | 454 | 6 | 1 139 | 69 839 | 4 460 | 300 | 91 | 711 | 5 562 | Deposits |
| 1 077 | 1 889 | 6 | 1 075 | 102 836 | 7 027 | 236 | - | 474 | 7 737 | Private non-banking sector |
| - | 792 | - | 128 | 44 611 | 786 | 5 | - | 50 | 841 | Long-term loans |
| 1 077 | 1 097 | 6 | 947 | 58 225 | 6 241 | 231 | - | 424 | 6 896 | Short-term loans and trade finance |
| - | - | - | - | - | - | - | - | - | - | Special Drawing Rights |
| 2 060 | 2 347 | 12 | 2 705 | 386 400 | 60 554 | 6 805 | 91 | 2 874 | 70 324 | Total other investment |
| 15 302 | 32 648 | 18 723 | 153 895 | 3 135 643 | 1 445 062 | 28 192 | 7 625 | 8 123 | 1 489 002 | Total foreign liabilities |

Foreign liabilities of South Africa by country, 31 December 2016 (continued)

R millions

| | Africa | | | | | | | | Japan | Hong Kong | South Korea |
|---|---------------|--------------|---------------|---------------|--------------|---------------|---------------|----------------|----------------|---------------|--------------|
| | Botswana | Lesotho | Swaziland | Namibia | Nigeria | Mauritius | Other | Total | | | |
| Direct investment | | | | | | | | | | | |
| Public corporations..... | - | - | - | - | - | - | - | - | - | - | - |
| Equity and investment fund shares..... | - | - | - | - | - | - | - | - | - | - | - |
| Debt instruments..... | - | - | - | - | - | - | - | - | - | - | - |
| Banking sector..... | - | - | - | - | - | - | - | - | - | 4 799 | - |
| Equity and investment fund shares..... | - | - | - | - | - | - | - | - | - | 4 799 | - |
| Private non-banking sector..... | 3 036 | 669 | 4 760 | 4 633 | 3 283 | 17 267 | 32 808 | 66 456 | 71 097 | 4 892 | 4 710 |
| Equity and investment fund shares..... | 2 841 | 593 | 4 629 | 4 478 | 2 682 | 12 124 | 26 882 | 54 229 | 31 291 | 4 498 | 1 293 |
| Debt instruments..... | 195 | 76 | 131 | 155 | 601 | 5 143 | 5 926 | 12 227 | 39 806 | 394 | 3 417 |
| Total direct investment..... | 3 036 | 669 | 4 760 | 4 633 | 3 283 | 17 267 | 32 808 | 66 456 | 71 097 | 9 691 | 4 710 |
| Portfolio investment | | | | | | | | | | | |
| Monetary authorities..... | - | - | - | - | - | - | - | - | - | - | - |
| Debt securities..... | - | - | - | - | - | - | - | - | - | - | - |
| General government..... | 1 129 | 407 | 134 | 6 716 | - | - | 9 | 8 395 | 7 292 | 37 | 40 |
| Debt securities..... | 1 129 | 407 | 134 | 6 716 | - | - | 9 | 8 395 | 7 292 | 37 | 40 |
| Public corporations..... | 220 | 23 | 7 | 1 451 | - | - | - | 1 701 | 165 | 17 | - |
| Equity and investment fund shares..... | - | - | - | 98 | - | - | - | 98 | 165 | 17 | - |
| Debt securities..... | 220 | 23 | 7 | 1 353 | - | - | - | 1 603 | - | - | - |
| Banking sector..... | 1 420 | 306 | 753 | 11 799 | 11 | 72 | 85 | 14 446 | 4 870 | 1 302 | 2 |
| Equity and investment fund shares..... | 1 390 | 220 | 694 | 11 752 | - | 13 | 1 | 14 070 | 4 141 | 698 | - |
| Debt securities..... | 30 | 86 | 59 | 47 | 11 | 59 | 84 | 376 | 729 | 604 | 2 |
| Private non-banking sector..... | 620 | 1 095 | 2 319 | 29 317 | - | 172 | 1 506 | 35 029 | 24 031 | 5 665 | 49 |
| Equity and investment fund shares..... | 580 | 1 074 | 2 303 | 28 093 | - | 172 | 1 506 | 33 728 | 24 031 | 5 665 | 49 |
| Debt securities..... | 40 | 21 | 16 | 1 224 | - | - | - | 1 301 | - | - | - |
| Total portfolio investment..... | 3 389 | 1 831 | 3 213 | 49 283 | 11 | 244 | 1 600 | 59 571 | 36 358 | 7 021 | 91 |
| Financial derivatives | | | | | | | | | | | |
| Banking sector..... | 256 | 24 | 240 | 415 | 358 | 82 | 1 260 | 2 635 | 2 | - | - |
| Total financial derivatives..... | 256 | 24 | 240 | 415 | 358 | 82 | 1 260 | 2 635 | 2 | - | - |
| Other investment | | | | | | | | | | | |
| Monetary authorities..... | 2 740 | 2 740 | 1 096 | 3 700 | - | - | - | 10 276 | - | - | - |
| Credit and loans with the IMF..... | - | - | - | - | - | - | - | - | - | - | - |
| Long-term loans..... | - | - | - | - | - | - | - | - | - | - | - |
| Short-term loans..... | - | - | - | - | - | - | - | - | - | - | - |
| Deposits..... | 2 740 | 2 740 | 1 096 | 3 700 | - | - | - | 10 276 | - | - | - |
| General government..... | - | - | - | - | - | - | - | - | 49 | - | - |
| Long-term loans..... | - | - | - | - | - | - | - | - | 49 | - | - |
| Short-term loans..... | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations..... | 16 | - | - | 9 | - | - | 496 | 521 | 3 986 | - | - |
| Long-term loans..... | - | - | - | - | - | - | - | - | 3 796 | - | - |
| Short-term loans..... | 16 | - | - | 9 | - | - | 496 | 521 | 190 | - | - |
| Banking sector..... | 2 968 | 4 337 | 3 063 | 3 871 | 3 379 | 16 676 | 24 227 | 58 521 | 2 428 | 5 193 | 107 |
| Long-term loans..... | - | - | - | - | - | - | - | - | 1 720 | - | - |
| Short-term loans..... | 385 | - | - | 759 | 1 346 | 9 766 | 9 970 | 22 226 | 8 | 4 353 | - |
| Deposits..... | 2 583 | 4 337 | 3 063 | 3 112 | 2 033 | 6 910 | 14 257 | 36 295 | 700 | 840 | 107 |
| Private non-banking sector..... | 275 | 104 | 189 | 419 | 185 | 4 227 | 3 680 | 9 079 | 1 334 | 2 068 | 246 |
| Long-term loans..... | 2 | 7 | 2 | 72 | - | 2 441 | 265 | 2 789 | 349 | - | - |
| Short-term loans and trade finance..... | 273 | 97 | 187 | 347 | 185 | 1 786 | 3 415 | 6 290 | 985 | 2 068 | 246 |
| Special Drawing Rights..... | - | - | - | - | - | - | - | - | - | - | - |
| Total other investment..... | 5 999 | 7 181 | 4 348 | 7 999 | 3 564 | 20 903 | 28 403 | 78 397 | 7 797 | 7 261 | 353 |
| Total foreign liabilities..... | 12 680 | 9 705 | 12 561 | 62 330 | 7 216 | 38 496 | 64 071 | 207 059 | 115 254 | 23 973 | 5 154 |

Foreign liabilities of South Africa by country, 31 December 2016

R millions

| Asia | | | | | | Oceania | | | International organisations ¹ | Total | End of |
|------------------------------|----------------|----------------|--------------|---------------|----------------|---------------|--------------|---------------|---|------------------|------------------------------------|
| Malaysia | China | Singapore | India | Other | Total | Australia | Other | Total | | | |
| Direct investment | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | - | Public corporations |
| - | - | - | - | - | - | - | - | - | - | - | Equity and investment fund shares |
| - | - | - | - | - | - | - | - | - | - | - | Debt instruments |
| - | 57 703 | - | 2 121 | 706 | 65 329 | - | - | - | - | 157 049 | Banking sector |
| - | 57 703 | - | 2 121 | 706 | 65 329 | - | - | - | - | 157 049 | Equity and investment fund shares |
| 18 206 | 19 996 | 2 479 | 1 936 | 17 530 | 140 846 | 57 175 | 635 | 57 810 | 322 | 1 696 558 | Private non-banking sector |
| 17 131 | 16 485 | 901 | 355 | -4 417 | 67 537 | 54 873 | 600 | 55 473 | 25 | 1 342 224 | Equity and investment fund shares |
| 1 075 | 3 511 | 1 578 | 1 581 | 21 947 | 73 309 | 2 302 | 35 | 2 337 | 297 | 354 334 | Debt instruments |
| 18 206 | 77 699 | 2 479 | 4 057 | 18 236 | 206 175 | 57 175 | 635 | 57 810 | 322 | 1 853 607 | Total direct investment |
| Portfolio investment | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | - | Monetary authorities |
| - | - | - | - | - | - | - | - | - | - | - | Debt securities |
| - | 514 | 23 150 | - | 2 292 | 33 325 | 348 | - | 348 | - | 744 456 | General government |
| - | 514 | 23 150 | - | 2 292 | 33 325 | 348 | - | 348 | - | 744 456 | Debt securities |
| - | 89 | 359 | - | 35 | 665 | 146 | 2 | 148 | - | 101 124 | Public corporations |
| - | - | 359 | - | 34 | 575 | 141 | 2 | 143 | - | 13 045 | Equity and investment fund shares |
| - | 89 | - | - | 1 | 90 | 5 | - | 5 | - | 88 079 | Debt securities |
| 1 | 34 | 14 764 | 12 | 1 651 | 22 636 | 465 | 12 | 477 | 53 | 263 980 | Banking sector |
| - | - | 14 758 | 4 | 1 600 | 21 201 | 457 | 10 | 467 | - | 244 696 | Equity and investment fund shares |
| 1 | 34 | 6 | 8 | 51 | 1 435 | 8 | 2 | 10 | 53 | 19 284 | Debt securities |
| 1 | 265 | 88 823 | 16 | 11 727 | 130 577 | 8 419 | 469 | 8 888 | 26 | 1 690 971 | Private non-banking sector |
| 1 | 27 | 88 823 | 16 | 11 725 | 130 337 | 8 404 | 469 | 8 873 | 21 | 1 648 710 | Equity and investment fund shares |
| - | 238 | - | - | 2 | 240 | 15 | - | 15 | 5 | 42 261 | Debt securities |
| 2 | 902 | 127 096 | 28 | 15 705 | 187 203 | 9 378 | 483 | 9 861 | 79 | 2 800 531 | Total portfolio investment |
| Financial derivatives | | | | | | | | | | | |
| - | 223 | 1 | 8 | 163 | 397 | 444 | - | 444 | 107 | 104 843 | Banking sector |
| - | 223 | 1 | 8 | 163 | 397 | 444 | - | 444 | 107 | 104 843 | Total financial derivatives |
| Other investment | | | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - | 10 276 | Monetary authorities |
| - | - | - | - | - | - | - | - | - | - | - | Credit and loans with the IMF |
| - | - | - | - | - | - | - | - | - | - | - | Long-term loans |
| - | - | - | - | - | - | - | - | - | - | - | Short-term loans |
| - | - | - | - | - | - | - | - | - | - | 10 276 | Deposits |
| - | - | - | - | - | 49 | - | - | - | 1 | 8 463 | General government |
| - | - | - | - | - | 49 | - | - | - | 1 | 8 463 | Long-term loans |
| - | - | - | - | - | - | - | - | - | - | - | Short-term loans |
| - | 16 187 | - | - | - | 20 173 | 12 | - | 12 | 33 245 | 174 046 | Public corporations |
| - | 16 179 | - | - | - | 19 975 | - | - | - | 33 061 | 168 254 | Long-term loans |
| - | 8 | - | - | - | 198 | 12 | - | 12 | 184 | 5 792 | Short-term loans |
| 51 | 36 038 | 2 465 | 2 850 | 27 516 | 76 648 | 783 | 102 | 885 | 1 005 | 354 702 | Banking sector |
| - | - | - | - | 5 299 | 7 019 | 276 | - | 276 | 836 | 54 649 | Long-term loans |
| - | 11 803 | 2 022 | 12 | 14 084 | 32 282 | 1 | - | 1 | 59 | 150 292 | Short-term loans |
| 51 | 24 235 | 443 | 2 838 | 8 133 | 37 347 | 506 | 102 | 608 | 110 | 149 761 | Deposits |
| 1 040 | 11 654 | 3 170 | 2 112 | 6 561 | 28 185 | 2 066 | 154 | 2 220 | 603 | 150 660 | Private non-banking sector |
| - | 9 083 | 350 | 65 | 2 483 | 12 330 | 1 463 | - | 1 463 | 138 | 62 172 | Long-term loans |
| 1 040 | 2 571 | 2 820 | 2 047 | 4 078 | 15 855 | 603 | 154 | 757 | 465 | 88 488 | Short-term loans and trade finance |
| - | - | - | - | - | - | - | - | - | 32 820 | 32 820 | Special Drawing Rights |
| 1 091 | 63 879 | 5 635 | 4 962 | 34 077 | 125 055 | 2 861 | 256 | 3 117 | 67 674 | 730 967 | Total other investment |
| 19 299 | 142 703 | 135 211 | 9 055 | 68 181 | 518 830 | 69 858 | 1 374 | 71 232 | 68 182 | 5 489 948 | Total foreign liabilities |

1. Includes unidentified countries.

Foreign assets of South Africa by country, 31 December 2016

R millions

| | Europe | | | | | | | | | |
|---|------------------|----------------|---------------|----------------|---------------|---------------|----------------|---------------|---------------|---------------|
| | UK | Luxembourg | Switzerland | Germany | France | Belgium | Netherlands | Austria | Russia | Malta |
| Direct investment | | | | | | | | | | |
| Public corporations..... | - | - | - | - | - | - | - | - | - | - |
| Equity and investment fund shares..... | - | - | - | - | - | - | - | - | - | - |
| Debt instruments..... | - | - | - | - | - | - | - | - | - | - |
| Banking sector..... | - | - | - | - | - | - | - | - | - | - |
| Equity and investment fund shares..... | - | - | - | - | - | - | - | - | - | - |
| Private non-banking sector..... | 323 363 | 87 071 | 7 800 | 22 131 | 10 160 | 8 253 | 111 230 | 51 767 | 14 969 | 20 438 |
| Equity and investment fund shares..... | 315 642 | 84 351 | 5 502 | 14 348 | 9 824 | 8 172 | 105 052 | 23 583 | 14 538 | 20 438 |
| Debt instruments..... | 7 721 | 2 720 | 2 298 | 7 783 | 336 | 81 | 6 178 | 28 184 | 431 | - |
| Total direct investment..... | 323 363 | 87 071 | 7 800 | 22 131 | 10 160 | 8 253 | 111 230 | 51 767 | 14 969 | 20 438 |
| Portfolio investment | | | | | | | | | | |
| Public corporations..... | - | - | - | - | - | - | - | - | - | - |
| Equity and investment fund shares..... | - | - | - | - | - | - | - | - | - | - |
| Debt securities..... | - | - | - | - | - | - | - | - | - | - |
| Banking sector..... | 4 828 | 990 | 43 | 104 | 56 | 45 | 839 | - | - | - |
| Equity and investment fund shares..... | 153 | 1 | 43 | - | 27 | 45 | - | - | - | - |
| Debt securities..... | 4 675 | 989 | - | 104 | 29 | - | 839 | - | - | - |
| Private non-banking sector..... | 866 308 | 271 874 | 6 222 | 142 100 | 5 053 | 21 560 | 3 503 | 222 | 1 332 | 14 671 |
| Equity and investment fund shares..... | 842 617 | 265 787 | 6 165 | 141 855 | 4 948 | 19 750 | 2 457 | 222 | 1 332 | 14 671 |
| Debt securities..... | 23 691 | 6 087 | 57 | 245 | 105 | 1 810 | 1 046 | - | - | - |
| Total portfolio investment..... | 871 136 | 272 864 | 6 265 | 142 204 | 5 109 | 21 605 | 4 342 | 222 | 1 332 | 14 671 |
| Financial derivatives | | | | | | | | | | |
| Banking sector..... | 81 962 | 148 | 5 202 | 1 127 | 6 503 | 413 | 263 | 65 | - | 36 |
| Total financial derivatives..... | 81 962 | 148 | 5 202 | 1 127 | 6 503 | 413 | 263 | 65 | - | 36 |
| Other investment | | | | | | | | | | |
| Monetary authorities..... | - | - | - | - | - | - | - | - | - | - |
| Long-term loans..... | - | - | - | - | - | - | - | - | - | - |
| Short-term loans..... | - | - | - | - | - | - | - | - | - | - |
| General government..... | 12 | - | - | - | - | - | - | - | - | - |
| Long-term loans..... | - | - | - | - | - | - | - | - | - | - |
| Short-term loans..... | 12 | - | - | - | - | - | - | - | - | - |
| Public corporations..... | 454 | 245 | - | 11 | 10 | - | - | 108 | - | - |
| Long-term loans..... | 393 | - | - | - | - | - | - | - | - | - |
| Short-term loans..... | 61 | 245 | - | 11 | 10 | - | - | 108 | - | - |
| Banking sector..... | 201 514 | 1 981 | 3 151 | 19 546 | 12 228 | 2 250 | 4 003 | 2 987 | 1 | 741 |
| Long-term loans..... | - | - | - | - | - | - | - | - | - | - |
| Short-term loans..... | 64 296 | 1 182 | 738 | 10 216 | 8 311 | 104 | 2 709 | 8 | 1 | 63 |
| Deposits..... | 137 218 | 799 | 2 413 | 9 330 | 3 917 | 2 146 | 1 294 | 2 979 | - | 678 |
| Gold..... | - | - | - | - | - | - | - | - | - | - |
| Private non-banking sector..... | 16 535 | 1 429 | 574 | 622 | 990 | 1 000 | 1 303 | 459 | 9 | 165 |
| Long-term loans..... | 1 031 | - | - | - | - | - | 194 | - | - | - |
| Short-term loans and trade finance..... | 15 504 | 1 429 | 574 | 622 | 990 | 1 000 | 1 109 | 459 | 9 | 165 |
| Total other investment..... | 218 515 | 3 655 | 3 725 | 20 179 | 13 228 | 3 250 | 5 306 | 3 554 | 10 | 906 |
| Reserve assets | | | | | | | | | | |
| Monetary authorities..... | 33 321 | - | 28 | - | - | - | - | - | - | - |
| Monetary gold..... | - | - | - | - | - | - | - | - | - | - |
| Special Drawing Rights..... | - | - | - | - | - | - | - | - | - | - |
| Other reserve assets..... | 33 321 | - | 28 | - | - | - | - | - | - | - |
| Total reserve assets..... | 33 321 | - | 28 | - | - | - | - | - | - | - |
| Total foreign assets..... | 1 528 297 | 363 738 | 23 020 | 185 641 | 35 000 | 33 521 | 121 141 | 55 608 | 16 311 | 36 051 |

Foreign assets of South Africa by country, 31 December 2016

R millions

| Europe | | | | | North and South America | | | | | |
|--------------|-------------|----------------|----------------|------------------|-------------------------|---------------|----------------|---------------|----------------|------------------------------------|
| Poland | Sweden | Ireland | Other | Total | USA | Canada | Bermuda | Other | Total | |
| | | | | | | | | | | Direct investment |
| - | - | - | - | - | - | 6 | - | 590 | 596 | Public corporations |
| - | - | - | - | - | - | 6 | - | 590 | 596 | Equity and investment fund shares |
| - | - | - | - | - | - | - | - | - | - | Debt instruments |
| - | - | - | - | - | - | - | - | - | - | Banking sector |
| - | - | - | - | - | - | - | - | - | - | Equity and investment fund shares |
| 7 512 | 1401 | 855 | 23 245 | 690 195 | 88 329 | 14 843 | 504 | 17 742 | 121 418 | Private non-banking sector |
| 7 426 | 1364 | 835 | 19 833 | 630 908 | 65 752 | 14 750 | 504 | 16 432 | 97 438 | Equity and investment fund shares |
| 86 | 37 | 20 | 3 412 | 59 287 | 22 577 | 93 | - | 1 310 | 23 980 | Debt instruments |
| 7 512 | 1401 | 855 | 23 245 | 690 195 | 88 329 | 14 849 | 504 | 18 332 | 122 014 | Total direct investment |
| | | | | | | | | | | Portfolio investment |
| - | - | - | - | - | - | - | - | - | - | Public corporations |
| - | - | - | - | - | - | - | - | - | - | Equity and investment fund shares |
| - | - | - | - | - | - | - | - | - | - | Debt securities |
| - | - | - | 107 | 7 012 | 12 792 | - | - | 92 | 12 884 | Banking sector |
| - | - | - | 107 | 376 | 60 | - | - | 92 | 152 | Equity and investment fund shares |
| - | - | - | - | 6 636 | 12 732 | - | - | - | 12 732 | Debt securities |
| 96 | 965 | 237 287 | 18 964 | 1 590 157 | 255 858 | 20 119 | 112 778 | 16 817 | 405 572 | Private non-banking sector |
| 96 | 962 | 230 091 | 4 471 | 1 535 424 | 239 060 | 20 119 | 112 778 | 14 136 | 386 093 | Equity and investment fund shares |
| - | 3 | 7 196 | 14 493 | 54 733 | 16 798 | - | - | 2 681 | 19 479 | Debt securities |
| 96 | 965 | 237 287 | 19 071 | 1 597 169 | 268 650 | 20 119 | 112 778 | 16 909 | 418 456 | Total portfolio investment |
| | | | | | | | | | | Financial derivatives |
| - | 3 | 517 | 796 | 97 035 | 2 067 | 351 | - | 38 | 2 456 | Banking sector |
| - | 3 | 517 | 796 | 97 035 | 2 067 | 351 | - | 38 | 2 456 | Total financial derivatives |
| | | | | | | | | | | Other investment |
| - | - | - | - | - | - | - | - | - | - | Monetary authorities |
| - | - | - | - | - | - | - | - | - | - | Long-term loans |
| - | - | - | - | - | - | - | - | - | - | Short-term loans |
| - | - | - | - | 12 | - | - | - | - | - | General government |
| - | - | - | - | - | - | - | - | - | - | Long-term loans |
| - | - | - | - | 12 | - | - | - | - | - | Short-term loans |
| - | 1 | - | 11 | 840 | 1 854 | 2 | - | - | 1 856 | Public corporations |
| - | - | - | - | 393 | - | - | - | - | - | Long-term loans |
| - | 1 | - | 11 | 447 | 1 854 | 2 | - | - | 1 856 | Short-term loans |
| 14 | 226 | 434 | 11 649 | 260 725 | 33 425 | 3 505 | 397 | 7 180 | 44 507 | Banking sector |
| - | - | - | - | - | - | - | - | - | - | Long-term loans |
| 7 | 1 | 68 | 9 364 | 97 068 | 1 090 | 14 | - | 2 737 | 3 841 | Short-term loans |
| 7 | 225 | 366 | 2 285 | 163 657 | 32 335 | 3 491 | 397 | 4 443 | 40 666 | Deposits |
| - | - | - | - | - | - | - | - | - | - | Gold |
| 59 | 195 | 153 | 3 009 | 26 502 | 6 072 | 499 | - | 714 | 7 285 | Private non-banking sector |
| - | - | - | - | 1 225 | 40 | - | - | 8 | 48 | Long-term loans |
| 59 | 195 | 153 | 3 009 | 25 277 | 6 032 | 499 | - | 706 | 7 237 | Short-term loans and trade finance |
| 73 | 422 | 587 | 14 669 | 288 079 | 41 351 | 4 006 | 397 | 7 894 | 53 648 | Total other investment |
| | | | | | | | | | | Reserve assets |
| - | 4224 | - | 103 499 | 141 072 | 339 886 | 28 904 | - | - | 368 790 | Monetary authorities |
| - | - | - | - | - | - | - | - | - | - | Monetary gold |
| - | - | - | - | - | - | - | - | - | - | Special Drawing Rights |
| - | 4224 | - | 103 499 | 141 072 | 339 886 | 28 904 | - | - | 368 790 | Other reserve assets |
| - | 4224 | - | 103 499 | 141 072 | 339 886 | 28 904 | - | - | 368 790 | Total reserve assets |
| 7681 | 7015 | 239 246 | 161 280 | 2 813 550 | 740 283 | 68 229 | 113 679 | 43 173 | 965 364 | Total foreign assets |

Foreign assets of South Africa by country, 31 December 2016 (continued)

R millions

| | Africa | | | | | | | | | | China | |
|---|---------------|--------------|--------------|---------------|---------------|----------------|---------------|---------------|----------------|----------------|------------------|---------------|
| | Botswana | Lesotho | Swaziland | Namibia | Zimbabwe | Mauritius | Mozambique | Nigeria | Other | Total | | |
| Direct investment | | | | | | | | | | | | |
| Public corporations..... | - | - | - | 3 | - | 73 | 4 155 | 500 | 242 | 4 973 | - | - |
| Equity and investment fund shares..... | - | - | - | 3 | - | - | 3 737 | 500 | 242 | 4 482 | - | - |
| Debt instruments..... | - | - | - | - | - | 73 | 418 | - | - | 491 | - | - |
| Banking sector..... | - | 17 | 19 | - | - | - | - | - | - | 36 | - | - |
| Equity and investment fund shares..... | - | 17 | 19 | - | - | - | - | - | - | 36 | - | - |
| Private non-banking sector..... | 20 082 | 2 701 | 5 530 | 16 407 | 24 517 | 147 618 | 27 874 | 6 194 | 77 534 | 328 457 | 1 077 705 | - |
| Equity and investment fund shares..... | 19 601 | 2 636 | 4 561 | 15 339 | 20 184 | 114 041 | 14 974 | 5 584 | 68 858 | 265 778 | 1 072 070 | - |
| Debt instruments..... | 481 | 65 | 969 | 1 068 | 4 333 | 33 577 | 12 900 | 610 | 8 676 | 62 679 | 5 635 | - |
| Total direct investment..... | 20 082 | 2 718 | 5 549 | 16 410 | 24 517 | 147 691 | 32 029 | 6 694 | 77 776 | 333 466 | 1 077 705 | |
| Portfolio investment | | | | | | | | | | | | |
| Public corporations..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Equity and investment fund shares..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt securities..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Banking sector..... | - | - | - | 1 057 | - | 5 325 | 183 | 224 | 3 168 | 9 957 | - | - |
| Equity and investment fund shares..... | - | - | - | - | - | 4 303 | 6 | - | 548 | 4 857 | - | - |
| Debt securities..... | - | - | - | 1 057 | - | 1 022 | 177 | 224 | 2 620 | 5 100 | - | - |
| Private non-banking sector..... | 392 | - | 375 | 1 296 | 228 | 14 789 | 1 004 | 13 518 | 3 668 | 35 270 | 11 851 | - |
| Equity and investment fund shares..... | 392 | - | 201 | 1 02 | 113 | 13 151 | 334 | 9 554 | 2 366 | 26 213 | 11 851 | - |
| Debt securities..... | - | - | 174 | 1 194 | 115 | 1 638 | 670 | 3 964 | 1 302 | 9 057 | - | - |
| Total portfolio investment..... | 392 | - | 375 | 2 353 | 228 | 20 114 | 1 187 | 13 742 | 6 836 | 45 227 | 11 851 | |
| Financial derivatives | | | | | | | | | | | | |
| Banking sector..... | 82 | 78 | 128 | 540 | 5 | 29 | 332 | 200 | 1 524 | 2 918 | 492 | - |
| Total financial derivatives..... | 82 | 78 | 128 | 540 | 5 | 29 | 332 | 200 | 1 524 | 2 918 | 492 | |
| Other investment | | | | | | | | | | | | |
| Monetary authorities..... | - | - | - | - | 61 | - | - | - | - | 61 | - | - |
| Long-term loans..... | - | - | - | - | 61 | - | - | - | - | 61 | - | - |
| Short-term loans..... | - | - | - | - | - | - | - | - | - | - | - | - |
| General government..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Long-term loans..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Short-term loans..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Public corporations..... | 204 | 753 | 779 | 585 | 4 862 | 595 | 2 226 | - | 16 997 | 27 001 | - | - |
| Long-term loans..... | 101 | 723 | 662 | 389 | 4 219 | 595 | 2 226 | - | 16 556 | 25 471 | - | - |
| Short-term loans..... | 103 | 30 | 117 | 196 | 643 | - | - | - | 441 | 1 530 | - | - |
| Banking sector..... | 1 380 | 1 199 | 194 | 3 184 | 484 | 8 768 | 2 935 | 20 844 | 41 982 | 80 970 | 17 269 | - |
| Long-term loans..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Short-term loans..... | 97 | 53 | 124 | 1 480 | 416 | 3 442 | 716 | 6 320 | 1 538 | 14 186 | 42 | - |
| Deposits..... | 1 283 | 1 146 | 70 | 1 704 | 68 | 5 326 | 2 219 | 14 524 | 40 444 | 66 784 | 17 227 | - |
| Gold..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Private non-banking sector..... | 738 | 740 | 257 | 606 | 1 092 | 1 442 | 1 277 | 1 723 | 6 721 | 14 596 | 4 456 | - |
| Long-term loans..... | 102 | - | 2 | 56 | 24 | 148 | 187 | 606 | 703 | 1 828 | - | - |
| Short-term loans and trade finance..... | 636 | 740 | 255 | 550 | 1 068 | 1 294 | 1 090 | 1 117 | 6 018 | 12 768 | 4 456 | - |
| Total other investment..... | 2 322 | 2 692 | 1 230 | 4 375 | 6 499 | 10 805 | 6 438 | 22 567 | 65 700 | 122 628 | 21 725 | |
| Reserve assets | | | | | | | | | | | | |
| Monetary authorities..... | - | - | - | - | - | - | - | - | - | - | - | 19 372 |
| Monetary gold..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Special Drawing Rights..... | - | - | - | - | - | - | - | - | - | - | - | - |
| Other reserve assets..... | - | - | - | - | - | - | - | - | - | - | - | 19 372 |
| Total reserve assets..... | - | - | - | - | - | - | - | - | - | - | - | 19 372 |
| Total foreign assets..... | 22 878 | 5 488 | 7 282 | 23 678 | 31 249 | 178 639 | 39 986 | 43 203 | 151 836 | 504 239 | 1 131 145 | |

Foreign assets of South Africa by country, 31 December 2016

R millions

| Asia | | | | | | Oceania | | | International organisations ¹ | Total | |
|---------------|---------------|--------------|---------------|---------------|------------------|----------------|------------|----------------|---|------------------|------------------------------------|
| India | Japan | Hong Kong | Singapore | Other | Total | Australia | Other | Total | | | |
| | | | | | | | | | | | Direct investment |
| 942 | - | - | - | - | 942 | 3 | - | 3 | - | 6 514 | Public corporations |
| 942 | - | - | - | - | 942 | 3 | - | 3 | - | 6 023 | Equity and investment fund shares |
| - | - | - | - | - | - | - | - | - | - | 491 | Debt instruments |
| - | - | 68 | - | - | 68 | - | - | - | - | 104 | Banking sector |
| - | - | 68 | - | - | 68 | - | - | - | - | 104 | Equity and investment fund shares |
| 18 865 | 272 | 2 369 | 7 044 | 70 097 | 1 176 352 | 80 190 | 214 | 80 404 | 39 | 2 396 865 | Private non-banking sector |
| 18 473 | -37 | 2 339 | 6 821 | 69 227 | 1 168 893 | 79 558 | 214 | 79 772 | - | 2 242 789 | Equity and investment fund shares |
| 392 | 309 | 30 | 223 | 870 | 7 459 | 632 | - | 632 | 39 | 154 076 | Debt instruments |
| 19 807 | 272 | 2 437 | 7 044 | 70 097 | 1 177 362 | 80 193 | 214 | 80 407 | 39 | 2 403 483 | Total direct investment |
| | | | | | | | | | | | Portfolio investment |
| - | - | - | - | - | - | - | - | - | - | - | Public corporations |
| - | - | - | - | - | - | - | - | - | - | - | Equity and investment fund shares |
| - | - | - | - | - | - | - | - | - | - | - | Debt securities |
| 2 938 | - | - | - | 1 | 2 939 | 453 | - | 453 | 501 | 33 746 | Banking sector |
| - | - | - | - | - | - | 382 | - | 382 | 501 | 6 268 | Equity and investment fund shares |
| 2 938 | - | - | - | 1 | 2 939 | 71 | - | 71 | - | 27 478 | Debt securities |
| 3 069 | 8 706 | 2 029 | 12 145 | 3 940 | 41 740 | 13 333 | 248 | 13 581 | 15 | 2 086 335 | Private non-banking sector |
| 3 069 | 8 659 | 1 999 | 12 145 | 3 940 | 41 663 | 13 311 | 248 | 13 559 | - | 2 002 952 | Equity and investment fund shares |
| - | 47 | 30 | - | - | 77 | 22 | - | 22 | 15 | 83 383 | Debt securities |
| 6 007 | 8 706 | 2 029 | 12 145 | 3 941 | 44 679 | 13 786 | 248 | 14 034 | 516 | 2 120 081 | Total portfolio investment |
| | | | | | | | | | | | Financial derivatives |
| 134 | 38 | - | 1 | 52 | 717 | 73 | - | 73 | 241 | 103 440 | Banking sector |
| 134 | 38 | - | 1 | 52 | 717 | 73 | - | 73 | 241 | 103 440 | Total financial derivatives |
| | | | | | | | | | | | Other investment |
| - | - | - | - | - | - | - | - | - | - | 61 | Monetary authorities |
| - | - | - | - | - | - | - | - | - | - | 61 | Long-term loans |
| - | - | - | - | - | - | - | - | - | - | - | Short-term loans |
| - | - | - | - | - | - | - | - | - | - | 12 | General government |
| - | - | - | - | - | - | - | - | - | - | - | Long-term loans |
| - | - | - | - | - | - | - | - | - | - | 12 | Short-term loans |
| - | 201 | - | - | - | 201 | - | - | - | 44 | 29 942 | Public corporations |
| - | - | - | - | - | - | - | - | - | - | 25 864 | Long-term loans |
| - | 201 | - | - | - | 201 | - | - | - | 44 | 4 078 | Short-term loans |
| 4 469 | 1 409 | 377 | 3 967 | 6 825 | 34 316 | 6 070 | 91 | 6 161 | 4 015 | 430 694 | Banking sector |
| - | - | - | - | - | - | - | - | - | - | - | Long-term loans |
| 1 209 | - | 51 | 99 | 1 227 | 2 628 | 500 | 10 | 510 | 118 | 118 351 | Short-term loans |
| 3 260 | 1 409 | 326 | 3 868 | 5 598 | 31 688 | 5 570 | 81 | 5 651 | 3 897 | 312 343 | Deposits |
| - | - | - | - | - | - | - | - | - | - | - | Gold |
| 533 | 1 314 | 208 | 1 265 | 2 981 | 10 757 | 466 | 66 | 532 | 397 | 60 069 | Private non-banking sector |
| - | - | - | 3 | - | 3 | 81 | - | 81 | - | 3 185 | Long-term loans |
| 533 | 1 314 | 208 | 1 262 | 2 981 | 10 754 | 385 | 66 | 451 | 397 | 56 884 | Short-term loans and trade finance |
| 5 002 | 2 924 | 585 | 5 232 | 9 806 | 45 274 | 6 536 | 157 | 6 693 | 4 456 | 520 778 | Total other investment |
| | | | | | | | | | | | Reserve assets |
| - | 2 479 | - | - | 9 990 | 31 841 | 5 566 | - | 5 566 | 100 555 | 647 824 | Monetary authorities |
| - | - | - | - | - | - | - | - | - | 63 811 | 63 811 | Monetary gold |
| - | - | - | - | - | - | - | - | - | 36 744 | 36 744 | Special Drawing Rights |
| - | 2 479 | - | - | 9 990 | 31 841 | 5 566 | - | 5 566 | - | 547 269 | Other reserve assets |
| - | 2 479 | - | - | 9 990 | 31 841 | 5 566 | - | 5 566 | 100 555 | 647 824 | Total reserve assets |
| 30 950 | 14 419 | 5 051 | 24 422 | 93 886 | 1 299 873 | 106 154 | 619 | 106 773 | 105 807 | 5 795 606 | Total foreign assets |

1. Includes unidentified countries

Foreign liabilities of South Africa by kind of economic activity, 31 December 2016

R millions

| | Agriculture, forestry, hunting and fishing | Mining and quarrying | Manufacturing | Electricity, gas and water | Construction |
|---|--|----------------------------|------------------|----------------------------------|---------------|
| Direct investment | | | | | |
| Equity and investment fund shares | 248 | 249 002 | 294 356 | 592 | 223 |
| Debt instruments | 1 204 | 130 921 | 91 640 | 685 | 1 298 |
| Total direct investment | 1 452 | 379 923 | 385 996 | 1 277 | 1 521 |
| Portfolio investment | | | | | |
| Equity securities..... | 2 540 | 136 472 | 669 337 | - | 11 510 |
| Debt securities..... | - | 2 726 | 13 628 | 62 032 | 18 |
| Total portfolio investment | 2 540 | 139 198 | 682 965 | 62 032 | 11 528 |
| Financial derivatives..... | - | - | - | - | - |
| Other investment | | | | | |
| Credit and loans with the IMF | - | - | - | - | - |
| Special Drawing Rights..... | - | - | - | - | - |
| Long-term loans | 25 | 435 | 1 912 | 107 170 | 4 057 |
| Short-term loans and trade finance..... | 88 | 1 637 | 15 847 | 2 525 | 2 332 |
| Deposits | - | - | - | - | - |
| Total other investment | 113 | 2 072 | 17 759 | 109 695 | 6 389 |
| Total foreign liabilities | 4 105 | 521 193 | 1 086 720 | 173 004 | 19 438 |

Foreign liabilities of South Africa by kind of economic activity, 31 December 2016

R millions

| Wholesale and retail trade, catering and accommodation | Transport, storage and communication | Finance, insurance, real-estate and business services | Community, social and personal services | Total | |
|--|--------------------------------------|---|---|------------------|------------------------------------|
| | | | | | Direct investment |
| 45 033 | 144 142 | 739 155 | 26 522 | 1 499 273 | Equity and investment fund shares |
| 37 615 | 48 279 | 41 525 | 1 167 | 354 334 | Debt instruments |
| 82 648 | 192 421 | 780 680 | 27 689 | 1 853 607 | Total direct investment |
| | | | | | Portfolio investment |
| 177 407 | 188 772 | 700 856 | 19 557 | 1 906 451 | Equity securities |
| 14 486 | 28 447 | 28 289 | 744 454 | 894 080 | Debt securities |
| 191 893 | 217 219 | 729 145 | 764 011 | 2 800 531 | Total portfolio investment |
| - | - | 104 843 | - | 104 843 | Financial derivatives |
| | | | | | Other investment |
| - | - | - | - | - | Credit and loans with the IMF |
| - | - | 32 820 | - | 32 820 | Special Drawing Rights |
| 1 253 | 54 793 | 115 426 | 8 467 | 293 538 | Long-term loans |
| 10 692 | 4 597 | 206 644 | 210 | 244 572 | Short-term loans and trade finance |
| - | - | 160 037 | - | 160 037 | Deposits |
| 11 945 | 59 390 | 514 927 | 8 677 | 730 967 | Total other investment |
| 286 486 | 469 030 | 2 129 595 | 800 377 | 5 489 948 | Total foreign liabilities |

Foreign debt of South Africa¹

US\$ millions

| End of | Foreign currency-denominated ² | | | | | Rand-denominated | | | Total foreign debt (5514K) |
|----------------|---|--------------------------|---|--|------------------|----------------------------|-------------------------------|------------------|-------------------------------|
| | Debt securities (5505K) | Other | | | Total (5510K) | Debt securities (5512K) | Other ⁴ (5513K) | Total (5511K) | |
| | | Public sector (5507K) | Monetary sector ³ (5508K) | Non-monetary private sector (5509K) | | | | | |
| 2012 | 21 845 | 9 015 | 13 829 | 15 800 | 60 489 | 44 802 | 36 500 | 81 302 | 141 791 |
| 2013 | 21 754 | 9 036 | 12 111 | 18 296 | 61 197 | 41 061 | 34 258 | 75 319 | 136 516 |
| 2014 | 22 713 | 8 213 | 18 357 | 18 180 | 67 463 | 41 171 | 36 448 | 77 619 | 145 082 |
| 2015 | 23 293 | 7 671 | 19 940 | 18 414 | 69 318 | 28 709 | 26 105 | 54 814 | 124 132 |
| 2016 | 24 072 | 8 111 | 19 197 | 19 323 | 70 703 | 41 431 | 30 699 | 72 130 | 142 833 |
| 2015: 04 | 23 293 | 7 671 | 19 940 | 18 414 | 69 318 | 28 709 | 26 105 | 54 814 | 124 132 |
| 2016: 01 | 22 663 | 8 056 | 17 923 | 18 993 | 67 635 | 32 902 | 28 761 | 61 663 | 129 298 |
| 02 | 22 484 | 7 983 | 16 807 | 19 641 | 66 915 | 36 170 | 29 349 | 65 519 | 132 434 |
| 03 | 21 913 | 8 141 | 20 595 | 19 796 | 70 445 | 42 189 | 30 410 | 72 599 | 143 044 |
| 04 | 24 072 | 8 111 | 19 197 | 19 323 | 70 703 | 41 431 | 30 699 | 72 130 | 142 833 |
| 2017: 01 | 24 129 | 9 045 | 19 236 | 21 899 | 74 309 | 44 991 | 32 828 | 77 819 | 152 128 |
| 02 | 24 269 | 9 255 | 16 609 | 22 876 | 73 009 | 50 343 | 35 181 | 85 524 | 158 533 |
| 03 | 26 679 | 9 634 | 17 949 | 22 279 | 76 541 | 50 286 | 36 484 | 86 770 | 163 311 |

KB516

Foreign debt of South Africa¹

R millions

| End of | Foreign currency-denominated ² | | | | | Rand-denominated | | | Total foreign debt (5534K) |
|----------------|---|--------------------------|---|--|------------------|----------------------------|-------------------------------|------------------|-------------------------------|
| | Debt securities (5525K) | Other | | | Total (5530K) | Debt securities (5532K) | Other ⁴ (5533K) | Total (5531K) | |
| | | Public sector (5527K) | Monetary sector ³ (5528K) | Non-monetary private sector (5529K) | | | | | |
| 2012 | 185 330 | 76 482 | 117 323 | 134 045 | 513 180 | 380 097 | 309 665 | 689 762 | 1 202 942 |
| 2013 | 227 710 | 94 584 | 126 772 | 191 513 | 640 579 | 429 806 | 358 604 | 788 410 | 1 428 989 |
| 2014 | 262 833 | 95 040 | 212 425 | 210 377 | 780 675 | 476 426 | 421 764 | 898 190 | 1 678 865 |
| 2015 | 362 771 | 119 470 | 310 550 | 286 784 | 1 079 575 | 447 113 | 406 566 | 853 679 | 1 933 254 |
| 2016 | 328 059 | 110 539 | 261 621 | 263 338 | 963 557 | 564 631 | 418 369 | 983 000 | 1 946 557 |
| 2015: 04 | 362 771 | 119 470 | 310 550 | 286 784 | 1 079 575 | 447 113 | 406 566 | 853 679 | 1 933 254 |
| 2016: 01 | 337 271 | 119 889 | 266 730 | 282 654 | 1 006 544 | 489 650 | 428 035 | 917 685 | 1 924 229 |
| 02 | 331 923 | 117 850 | 248 116 | 289 953 | 987 842 | 533 958 | 433 270 | 967 228 | 1 955 070 |
| 03 | 306 080 | 113 713 | 287 670 | 276 509 | 983 972 | 589 286 | 424 767 | 1 014 053 | 1 998 025 |
| 04 | 328 059 | 110 539 | 261 621 | 263 338 | 963 557 | 564 631 | 418 369 | 983 000 | 1 946 557 |
| 2017: 01 | 324 774 | 121 745 | 258 915 | 294 759 | 1 000 193 | 605 567 | 441 869 | 1 047 436 | 2 047 629 |
| 02 | 317 479 | 121 071 | 217 274 | 299 256 | 955 080 | 658 582 | 460 230 | 1 118 812 | 2 073 892 |
| 03 | 360 016 | 130 004 | 242 210 | 300 641 | 1 032 871 | 678 586 | 492 329 | 1 170 915 | 2 203 786 |

KB528

1. Valued at middle rate-market exchange rate as at end of period.
2. Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.
3. Including onlending to other sectors.
4. Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of September 2017

| | Total | Short term ¹ | 2017 ² | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 ³ |
|--|---------------|-------------------------|-------------------|--------------|--------------|--------------|--------------|--------------|-------------------|
| Debt securities | 26 679 | - | - | 425 | 1 909 | 2 945 | 2 017 | 4 093 | 15 290 |
| General government..... | 17 991 | - | - | - | 1 748 | 2 386 | 267 | 1 000 | 12 590 |
| Public corporations ⁴ | 5 000 | - | - | - | - | - | 1 750 | 1 000 | 2 250 |
| Central Bank ⁵ | - | - | - | - | - | - | - | - | - |
| Deposit-taking institutions..... | 674 | - | - | 396 | 161 | 117 | - | - | - |
| Non-monetary private sector..... | 3 014 | - | - | 29 | - | 442 | - | 2 093 | 450 |
| Debt excluding debt securities | 49 862 | 26 017 | 2 041 | 4 492 | 3 626 | 2 517 | 2 101 | 866 | 8 202 |
| General government..... | 380 | - | 77 | 152 | 90 | 61 | - | - | - |
| Public corporations ⁴ | 9 254 | 450 | 210 | 1 046 | 1 310 | 766 | 1 486 | 470 | 3 516 |
| Monetary sector..... | 17 949 | 14 417 | 265 | 1 201 | 1 153 | 299 | 65 | 232 | 317 |
| Central Bank ⁵ | - | - | - | - | - | - | - | - | - |
| Deposit-taking institutions..... | 17 949 | 14 417 | 265 | 1 201 | 1 153 | 299 | 65 | 232 | 317 |
| Non-monetary private sector..... | 22 279 | 11 150 | 1 489 | 2 093 | 1 073 | 1 391 | 550 | 164 | 4 369 |
| Total foreign currency-denominated debt | 76 541 | 26 017 | 2 041 | 4 917 | 5 535 | 5 462 | 4 118 | 4 959 | 23 492 |

KB525

- Liabilities with an original maturity of less than one year, e.g. trade finance. These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
- 1 October 2017 to 31 December 2017: Amounts falling due on long-term loans. These loans may, also be partly rolled over and/or replaced by new foreign loans.
- Maturities of the year 2023 and afterwards.
- Excluding all deposit-taking institutions.
- Includes the liabilities of the Reserve Bank and the CPD.

Ratios of selected data

Percentage

| End of | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|------|------|------|-------|-------|-------|-------|-------|
| Total foreign debt to ¹ : | | | | | | | | |
| Gross domestic product..... (5260J) | 27.9 | 29.6 | 28.3 | 35.8 | 37.2 | 41.3 | 39.1 | 48.3 |
| Total export earnings..... (5261J) | 95.3 | 99.3 | 89.4 | 114.6 | 113.5 | 122.9 | 119.9 | 147.6 |
| Interest payments to total export earnings..... (5262J) | 3.9 | 3.4 | 3.5 | 4.4 | 4.9 | 5.2 | 5.6 | 6.0 |
| Interest and dividend payments to total export earnings..... (5263J) | 11.0 | 10.1 | 10.9 | 12.4 | 12.5 | 13.4 | 14.1 | 13.7 |

KB517

- Ratios calculated in United States dollar terms for international comparison purposes.

Gold and other foreign reserves of the Reserve Bank¹

| Period | Amount as at end of period R millions | | | | Changes during period R millions | | | | | Memorandum item US\$ millions | |
|-----------------|--|------------------------|---------------------------------|---------------------------------------|---------------------------------------|---|-----------------------|---------------------------------|-----------------------------|---|---------------------------------------|
| | Gold reserves | Special Drawing Rights | Other foreign exchange reserves | Gross gold and other foreign reserves | Gross gold and other foreign reserves | Net monetisation(+)/demonetisation(-) of gold | Valuation adjustments | Liabilities related to reserves | Reserve assets ² | International liquidity position of the Reserve Bank ^{3,4} | Gross gold and other foreign reserves |
| | (5270M) | (5271M) | (5272M) | (5273M) | (5023M) | (5283M) | (5022M) | (5021M) | (5020M) | (5277M) | (5806M) |
| 2012 | 56 982 | 23 873 | 350 087 | 430 942 | 33 123 | 11 | 24 141 | 16 | 8 955 | 47 948 | 50 735 |
| 2013 | 50 621 | 29 603 | 439 965 | 520 189 | 89 247 | 7 | 84 613 | -31 | 4 658 | 45 479 | 49 587 |
| 2014 | 55 887 | 32 119 | 480 518 | 568 524 | 48 335 | 41 | 33 160 | - | 15 134 | 42 727 | 49 102 |
| 2015 | 66 692 | 42 157 | 605 044 | 713 893 | 145 369 | 13 | 159 371 | - | -14 015 | 40 654 | 45 787 |
| 2016 | 63 811 | 36 744 | 547 269 | 647 824 | -66 069 | 14 | -105 605 | -671 | 40 193 | 40 809 | 47 356 |
| 2017 | 64 341 | 34 506 | 525 930 | 624 777 | -23 047 | 27 | -48 599 | - | 25 525 | 42 927 | 50 722 |
| 2015: Feb | 56 589 | 31 424 | 460 501 | 548 514 | -3 240 | 1 | -278 | - | -2 963 | 41 923 | 47 190 |
| Mar | 58 187 | 32 224 | 475 017 | 565 428 | 16 914 | 1 | 18 590 | - | -1 677 | 41 275 | 46 437 |
| Apr | 57 360 | 31 899 | 466 881 | 556 140 | -9 288 | 1 | -7 845 | - | -1 444 | 41 934 | 47 043 |
| May | 58 248 | 32 482 | 474 940 | 565 670 | 9 530 | 2 | 11 664 | - | -2 136 | 41 519 | 46 446 |
| Jun | 57 546 | 32 864 | 480 800 | 571 210 | 5 540 | 1 | 3 671 | - | 1 868 | 41 590 | 46 829 |
| Jul | 55 303 | 33 790 | 490 784 | 579 877 | 8 667 | 1 | 12 984 | - | -4 318 | 41 007 | 45 823 |
| Aug | 60 585 | 36 278 | 517 898 | 614 761 | 34 884 | 1 | 34 891 | - | -8 | 41 244 | 46 078 |
| Sep | 62 593 | 37 587 | 539 875 | 640 055 | 25 294 | - | 23 456 | - | 1 838 | 41 153 | 46 126 |
| Oct | 63 759 | 37 428 | 534 316 | 635 503 | -4 552 | 2 | -2 513 | - | -2 041 | 41 308 | 46 051 |
| Nov | 61 417 | 38 610 | 551 853 | 651 880 | 16 377 | 1 | 17 445 | - | -1 069 | 40 471 | 45 140 |
| Dec | 66 692 | 42 157 | 605 044 | 713 893 | 62 013 | 1 | 55 448 | - | 6 564 | 40 654 | 45 787 |
| 2016: Jan | 72 097 | 43 247 | 609 864 | 725 208 | 11 315 | 1 | 23 222 | - | -11 908 | 40 753 | 45 119 |
| Feb | 79 655 | 43 357 | 611 624 | 734 636 | 9 428 | 1 | 7 450 | - | 1 977 | 40 958 | 45 748 |
| Mar | 73 190 | 40 352 | 575 403 | 688 945 | -45 691 | 3 | -48 992 | - | 3 298 | 41 175 | 46 770 |
| Apr | 72 490 | 39 558 | 549 218 | 661 266 | -27 679 | - | -25 388 | - | -2 291 | 41 157 | 46 956 |
| May | 76 866 | 43 570 | 605 191 | 725 627 | 64 361 | 1 | 65 359 | - | -999 | 40 480 | 46 081 |
| Jun | 78 368 | 41 136 | 564 345 | 683 849 | -41 778 | 1 | -43 789 | - | 2 010 | 40 826 | 46 366 |
| Jul | 76 246 | 39 248 | 537 507 | 653 001 | -30 848 | 1 | -28 410 | - | -2 439 | 40 901 | 46 157 |
| Aug | 76 756 | 40 341 | 547 186 | 664 283 | 11 282 | 1 | 17 885 | - | -6 604 | 40 795 | 45 708 |
| Sep | 73 876 | 38 683 | 542 809 | 655 368 | -8 915 | 1 | -25 349 | 13 585 | 2 848 | 41 953 | 47 247 |
| Oct | 69 534 | 37 193 | 541 615 | 648 342 | -7 026 | - | -39 782 | -14 256 | 47 012 | 41 799 | 47 848 |
| Nov | 66 840 | 37 864 | 553 794 | 658 498 | 10 156 | 4 | 10 832 | - | -680 | 41 077 | 47 043 |
| Dec | 63 811 | 36 744 | 547 269 | 647 824 | -10 674 | - | -18 643 | - | 7 969 | 40 809 | 47 356 |
| 2017: Jan | 65 303 | 36 517 | 525 624 | 627 444 | -20 380 | 1 | -6 950 | - | -13 431 | 41 373 | 46 666 |
| Feb | 65 769 | 35 224 | 507 407 | 608 400 | -19 044 | - | -18 858 | - | -186 | 41 506 | 46 722 |
| Mar | 66 338 | 35 979 | 515 937 | 618 254 | 9 854 | 1 | 10 477 | - | -624 | 41 419 | 46 588 |
| Apr | 67 457 | 36 242 | 514 311 | 618 010 | -244 | 1 | 2 456 | - | -2 701 | 41 728 | 46 690 |
| May | 66 958 | 36 297 | 516 982 | 620 237 | 2 227 | 6 | -3 185 | - | 5 406 | 42 016 | 47 242 |
| Jun | 65 407 | 36 253 | 516 714 | 618 374 | -1 863 | 2 | -280 | - | -1 585 | 42 235 | 47 352 |
| Jul | 66 986 | 36 754 | 509 049 | 612 789 | -5 585 | 1 | 3 994 | - | -9 580 | 42 414 | 46 746 |
| Aug | 68 798 | 36 703 | 507 914 | 613 415 | 626 | 9 | 748 | - | -131 | 42 646 | 46 921 |
| Sep | 70 044 | 37 906 | 558 684 | 666 634 | 53 219 | 2 | 19 762 | - | 33 455 | 42 651 | 49 384 |
| Oct | 72 316 | 39 326 | 577 645 | 689 287 | 22 653 | 1 | 25 484 | - | -2 832 | 42 486 | 48 903 |
| Nov | 70 219 | 38 176 | 576 380 | 684 775 | -4 512 | 3 | -19 523 | - | 15 008 | 42 689 | 50 297 |
| Dec | 64 341 | 34 506 | 525 930 | 624 777 | -59 998 | - | -62 724 | - | 2 726 | 42 927 | 50 722 |
| 2018: Jan | 64 116 | 33 943 | 500 307 | 598 366 | -26 411 | - | -15 195 | - | -11 216 | 43 588 | 50 501 |
| Feb | 62 473 | 33 401 | 492 196 | 588 070 | -10 296 | - | -9 610 | - | -686 | 43 272 | 50 051 |

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- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the 'net open position in foreign currency of the South African Reserve Bank'.
- The SARB's gross gold and foreign exchange reserves minus foreign currency-denominated liabilities against both domestic and foreign counterparties plus/minus the forward position in foreign currency.

Average daily turnover in the South African foreign exchange market

US\$ millions

| Period | Net turnover ¹ | | | | | | | | | | | |
|-----------------|-------------------------------|----------------------------|--------------------------|-----------------------|----------------------------|----------------------------|--------------------------|--------------------------|----------------------------|----------------------------|--------------------------|-----------------------|
| | Transactions against the rand | | | | | | | | | | | |
| | Spot transactions | | | | Forward transactions | | | | Swap transactions | | | |
| | Monetary sector (5450M) | Other residents (5451M) | Non-residents (5452M) | Total spot (5453M) | Monetary sector (5454M) | Other residents (5455M) | Non-residents (5456M) | Total forward (5457M) | Monetary sector (5458M) | Other residents (5459M) | Non-residents (5460M) | Total swap (5461M) |
| 2012 | 308 | 745 | 2 177 | 3 230 | 116 | 600 | 527 | 1 243 | 2 181 | 1 420 | 6 887 | 10 488 |
| 2013 | 281 | 783 | 2 429 | 3 493 | 46 | 667 | 492 | 1 205 | 2 031 | 1 869 | 7 962 | 11 862 |
| 2014 | 199 | 904 | 2 191 | 3 294 | 47 | 797 | 510 | 1 354 | 3 242 | 2 740 | 9 710 | 15 692 |
| 2015 | 150 | 848 | 1 822 | 2 820 | 60 | 1 044 | 460 | 1 564 | 2 242 | 2 891 | 7 684 | 12 816 |
| 2016 | 114 | 821 | 2 006 | 2 940 | 54 | 928 | 399 | 1 380 | 1 896 | 2 505 | 6 837 | 11 239 |
| 2017 | 427 | 715 | 2 027 | 3 168 | 69 | 640 | 322 | 1 031 | 1 825 | 1 112 | 5 348 | 8 285 |
| 2017: Jan | 194 | 753 | 1 703 | 2 650 | 84 | 712 | 291 | 1 088 | 1 858 | 1 666 | 5 797 | 9 321 |
| Feb | 561 | 1 046 | 2 537 | 4 144 | 99 | 1 027 | 327 | 1 454 | 1 698 | 2 021 | 6 035 | 9 754 |
| Mar | 389 | 1 000 | 3 250 | 4 639 | 85 | 872 | 447 | 1 404 | 1 768 | 1 758 | 6 126 | 9 652 |
| Apr | 320 | 918 | 2 818 | 4 056 | 73 | 665 | 508 | 1 246 | 1 775 | 872 | 5 643 | 8 289 |
| May | 387 | 555 | 2 253 | 3 194 | 70 | 415 | 214 | 699 | 1 976 | 883 | 5 402 | 8 261 |
| Jun | 525 | 551 | 1 694 | 2 770 | 50 | 477 | 291 | 818 | 2 089 | 776 | 5 840 | 8 705 |
| Jul | 364 | 543 | 1 485 | 2 392 | 67 | 573 | 327 | 967 | 2 271 | 838 | 5 268 | 8 378 |
| Aug | 405 | 544 | 1 300 | 2 249 | 44 | 472 | 314 | 829 | 1 883 | 1 243 | 5 329 | 8 455 |
| Sep | 607 | 670 | 1 798 | 3 074 | 67 | 605 | 245 | 917 | 1 839 | 1 028 | 5 773 | 8 640 |
| Oct | 540 | 648 | 2 035 | 3 223 | 99 | 575 | 447 | 1 121 | 1 776 | 906 | 4 552 | 7 234 |
| Nov | 441 | 587 | 1 758 | 2 785 | 48 | 596 | 232 | 877 | 1 699 | 678 | 4 242 | 6 619 |
| Dec | 392 | 760 | 1 690 | 2 842 | 39 | 688 | 222 | 949 | 1 268 | 673 | 4 168 | 6 109 |
| 2018: Jan | 640 | 697 | 1 878 | 3 216 | 66 | 511 | 153 | 729 | 1 494 | 733 | 4 134 | 6 361 |

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| Period | Net turnover ¹ | | | | | | | | |
|-----------------|-------------------------------|----------------------------|--------------------------|------------------|---|----------------------------|--------------------------|------------------|-------------------------------|
| | Transactions against the rand | | | | Transactions in third currencies ² | | | | Total net turnover (5478M) |
| | Total transactions | | | | Total transactions | | | | |
| | Monetary sector (5470M) | Other residents (5471M) | Non-residents (5472M) | Total (5473M) | Monetary sector (5474M) | Other residents (5475M) | Non-residents (5476M) | Total (5477M) | |
| 2012 | 2 606 | 2 764 | 9 591 | 14 961 | 139 | 432 | 3 862 | 4 433 | 19 393 |
| 2013 | 2 358 | 3 319 | 10 883 | 16 560 | 78 | 301 | 4 514 | 4 892 | 21 453 |
| 2014 | 3 487 | 4 441 | 12 411 | 20 340 | 122 | 336 | 4 262 | 4 720 | 25 059 |
| 2015 | 2 453 | 4 783 | 9 964 | 17 200 | 237 | 594 | 3 836 | 4 668 | 21 868 |
| 2016 | 2 063 | 4 254 | 9 241 | 15 558 | 291 | 693 | 4 133 | 5 116 | 20 688 |
| 2017 | 2 321 | 2 466 | 7 697 | 12 484 | 312 | 534 | 5 809 | 6 655 | 19 139 |
| 2017: Jan | 2 136 | 3 132 | 7 792 | 13 060 | 192 | 500 | 4 322 | 5 014 | 18 074 |
| Feb | 2 358 | 4 094 | 8 900 | 15 352 | 243 | 584 | 5 015 | 5 842 | 21 193 |
| Mar | 2 243 | 3 630 | 9 822 | 15 695 | 480 | 696 | 4 892 | 6 067 | 21 762 |
| Apr | 2 167 | 2 455 | 8 969 | 13 591 | 357 | 490 | 6 075 | 6 921 | 20 512 |
| May | 2 433 | 1 853 | 7 869 | 12 155 | 298 | 696 | 4 605 | 5 598 | 17 753 |
| Jun | 2 665 | 1 804 | 7 825 | 12 294 | 263 | 450 | 6 063 | 6 777 | 19 071 |
| Jul | 2 702 | 1 955 | 7 080 | 11 736 | 385 | 559 | 4 887 | 5 830 | 17 567 |
| Aug | 2 332 | 2 259 | 6 942 | 11 533 | 625 | 874 | 6 617 | 8 116 | 19 649 |
| Sep | 2 512 | 2 303 | 7 816 | 12 631 | 342 | 625 | 7 085 | 8 051 | 20 682 |
| Oct | 2 415 | 2 129 | 7 034 | 11 578 | 275 | 372 | 7 112 | 7 759 | 19 337 |
| Nov | 2 188 | 1 861 | 6 232 | 10 281 | 186 | 285 | 7 246 | 7 717 | 17 998 |
| Dec | 1 698 | 2 121 | 6 080 | 9 900 | 101 | 278 | 5 788 | 6 167 | 16 066 |
| 2018: Jan | 2 200 | 1 942 | 6 165 | 10 306 | 170 | 293 | 5 780 | 6 243 | 16 549 |

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1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1 = 100 cents) per foreign currency unit

| SA cent per | Australia | Botswana | Brazil | Canada | China | Denmark | EU | Hong Kong | IMF | India | Israel | Japan |
|-----------------------|-----------|----------|---------|----------|---------|---------|-------------------|-----------|----------|---------|---------|---------|
| Foreign currency unit | Dollar | Pula | Real | Dollar | Yuan | Krone | Euro ² | Dollar | SDR | Rupee | Shekel | Yen |
| Average for | (5310M) | (5312M) | (5306M) | (5320M) | (5323M) | (5313M) | (5315M) | (5324M) | (5317M) | (5325M) | (5326M) | (5319M) |
| 2012 | 850.11 | 107.70 | 420.92 | 821.56 | 130.15 | 141.76 | 1 055.30 | 105.84 | 1 257.60 | 15.38 | 212.91 | 10.294 |
| 2013 | 931.26 | 114.81 | 447.57 | 936.03 | 157.03 | 171.95 | 1 282.37 | 124.42 | 1 467.40 | 16.49 | 267.52 | 9.886 |
| 2014 | 978.23 | 120.83 | 461.85 | 982.01 | 176.05 | 193.19 | 1 440.27 | 139.84 | 1 647.89 | 17.78 | 303.44 | 10.262 |
| 2015 | 957.06 | 125.73 | 386.05 | 996.48 | 202.72 | 189.64 | 1 414.43 | 164.48 | 1 784.33 | 19.86 | 328.17 | 10.534 |
| 2016 | 1 092.92 | 134.87 | 422.20 | 1 109.43 | 221.65 | 218.71 | 1 628.47 | 189.49 | 2 045.69 | 21.89 | 382.92 | 13.536 |
| 2017 | 1 020.66 | 128.67 | 417.28 | 1 026.70 | 197.08 | 202.18 | 1 503.97 | 170.84 | 1 847.72 | 20.45 | 370.05 | 11.870 |
| 2017: Feb | 1 011.43 | 126.33 | 425.03 | 1 007.23 | 191.96 | 188.88 | 1 404.30 | 170.05 | 1 796.44 | 19.68 | 353.61 | 11.669 |
| Mar | 985.66 | 124.98 | 413.64 | 966.51 | 187.61 | 185.91 | 1 382.36 | 166.59 | 1 752.52 | 19.64 | 354.29 | 11.451 |
| Apr | 1 014.67 | 128.11 | 429.86 | 1 002.84 | 195.41 | 194.01 | 1 442.91 | 173.21 | 1 837.51 | 20.86 | 368.75 | 12.219 |
| May | 986.36 | 127.83 | 413.95 | 975.73 | 192.68 | 197.12 | 1 466.54 | 170.39 | 1 824.12 | 20.60 | 369.06 | 11.819 |
| Jun | 974.37 | 126.31 | 391.67 | 968.83 | 189.46 | 194.82 | 1 448.98 | 165.38 | 1 784.57 | 20.01 | 365.08 | 11.634 |
| Jul | 1 023.73 | 128.15 | 409.48 | 1 032.51 | 193.98 | 203.29 | 1 511.81 | 168.25 | 1 831.80 | 20.38 | 370.09 | 11.676 |
| Aug | 1 047.63 | 129.55 | 419.66 | 1 049.62 | 198.34 | 210.20 | 1 563.38 | 169.15 | 1 868.76 | 20.68 | 367.62 | 12.043 |
| Sep | 1 047.40 | 129.45 | 419.23 | 1 068.97 | 200.08 | 210.43 | 1 565.57 | 168.09 | 1 870.06 | 20.39 | 371.43 | 11.878 |
| Oct | 1 065.07 | 131.76 | 428.96 | 1 086.67 | 206.37 | 216.02 | 1 607.84 | 175.20 | 1 932.40 | 21.01 | 389.48 | 12.111 |
| Nov | 1 073.17 | 133.99 | 431.71 | 1 102.88 | 212.61 | 222.07 | 1 652.65 | 180.37 | 1 982.04 | 21.71 | 400.24 | 12.476 |
| Dec | 1 006.80 | 129.52 | 400.19 | 1 031.39 | 199.71 | 209.48 | 1 559.15 | 168.54 | 1 863.58 | 20.50 | 375.73 | 11.664 |
| 2018: Jan | 969.86 | 125.31 | 379.80 | 981.14 | 189.84 | 199.74 | 1 487.19 | 156.06 | 1 755.87 | 19.17 | 356.41 | 10.998 |
| Feb | 931.81 | 123.77 | 364.26 | 941.19 | 187.02 | 196.24 | 1 461.12 | 151.13 | 1 718.66 | 18.36 | 338.47 | 10.955 |

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| SA cent per | Norway | Russia | South Korea | Sweden | Switzerland | Taiwan | Thailand | UK | USA | US dollar forward cover rates ³ | | |
|-----------------------|---------|---------|-------------|---------|-------------|-----------|----------|----------|----------|--|----------|-----------|
| Foreign currency unit | Krone | Rouble | Won | Krona | Franc | NT dollar | Baht | Pound | Dollar | 3 months | 6 months | 12 months |
| Average for | (5331M) | (5307M) | (5341M) | (5335M) | (5336M) | (5337M) | (5342M) | (5338M) | (5339M) | (5353M) | (5362M) | (5363M) |
| 2012 | 141.19 | 26.42 | 0.730 | 121.27 | 875.45 | 27.77 | 26.42 | 1 301.35 | 820.99 | 828.40 | 842.18 | 862.77 |
| 2013 | 164.12 | 30.26 | 0.882 | 148.14 | 1 041.68 | 32.49 | 31.39 | 1 510.59 | 965.02 | 977.20 | 990.24 | 1 016.28 |
| 2014 | 172.48 | 28.67 | 1.030 | 158.45 | 1 185.59 | 35.77 | 33.38 | 1 785.81 | 1 084.44 | 1 100.77 | 1 118.20 | 1 154.46 |
| 2015 | 157.94 | 20.92 | 1.126 | 151.25 | 1 323.23 | 40.11 | 37.18 | 1 949.15 | 1 275.07 | 1 295.31 | 1 316.56 | 1 358.09 |
| 2016 | 175.87 | 21.95 | 1.266 | 172.31 | 1 493.14 | 45.57 | 41.67 | 1 999.70 | 1 470.88 | 1 497.19 | 1 523.83 | 1 555.29 |
| 2017 | 161.16 | 22.84 | 1.178 | 156.06 | 1 352.42 | 43.76 | 39.26 | 1 715.23 | 1 331.29 | 1 351.85 | 1 372.12 | 1 412.13 |
| 2017: Feb | 158.44 | 22.61 | 1.154 | 148.27 | 1 317.09 | 42.72 | 37.68 | 1 648.36 | 1 319.55 | 1 341.05 | 1 363.25 | 1 407.50 |
| Mar | 152.21 | 22.33 | 1.140 | 145.01 | 1 290.71 | 42.20 | 37.07 | 1 596.32 | 1 293.82 | 1 314.35 | 1 334.94 | 1 374.86 |
| Apr | 156.99 | 23.85 | 1.188 | 150.44 | 1 345.56 | 44.32 | 39.07 | 1 700.25 | 1 346.62 | 1 367.94 | 1 389.38 | 1 431.46 |
| May | 156.09 | 23.25 | 1.178 | 151.14 | 1 345.36 | 44.01 | 38.50 | 1 715.55 | 1 326.79 | 1 347.85 | 1 368.36 | 1 407.63 |
| Jun | 152.54 | 22.25 | 1.140 | 148.57 | 1 332.62 | 42.61 | 37.93 | 1 650.60 | 1 289.67 | 1 309.68 | 1 328.99 | 1 366.37 |
| Jul | 160.78 | 21.98 | 1.159 | 157.67 | 1 368.05 | 43.20 | 38.94 | 1 706.60 | 1 313.79 | 1 334.02 | 1 353.74 | 1 390.98 |
| Aug | 167.70 | 22.23 | 1.169 | 163.75 | 1 371.34 | 43.74 | 39.79 | 1 715.32 | 1 323.09 | 1 342.95 | 1 362.37 | 1 399.63 |
| Sep | 167.73 | 22.76 | 1.160 | 164.25 | 1 365.61 | 43.60 | 39.62 | 1 744.18 | 1 313.45 | 1 332.16 | 1 350.35 | 1 386.47 |
| Oct | 171.04 | 23.69 | 1.206 | 167.34 | 1 393.50 | 45.18 | 41.15 | 1 805.34 | 1 367.56 | 1 388.21 | 1 407.74 | 1 446.84 |
| Nov | 171.97 | 23.88 | 1.277 | 167.85 | 1 419.39 | 46.78 | 42.77 | 1 862.00 | 1 407.82 | 1 429.30 | 1 449.65 | 1 492.28 |
| Dec | 158.25 | 22.48 | 1.214 | 156.83 | 1 334.19 | 43.96 | 40.35 | 1 765.78 | 1 317.03 | 1 335.49 | 1 354.19 | 1 392.07 |
| 2018: Jan | 154.19 | 21.54 | 1.144 | 151.54 | 1 268.79 | 41.49 | 38.25 | 1 684.11 | 1 220.41 | 1 236.76 | 1 252.75 | 1 283.81 |
| Feb | 151.02 | 20.81 | 1.096 | 147.17 | 1 265.73 | 40.43 | 37.55 | 1 653.61 | 1 182.20 | 1 197.65 | 1 212.52 | 1 241.29 |

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1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

Exchange rates, commodity prices and trade financing rates

| Period | Effective exchange rate of the rand ¹ | | | Commodity prices | | | | | Rate on three-month trade financing ² | | | | |
|-----------|--|------------------|-----------------------|----------------------------|-----------|-----------|-----------|------------------------------|--|---------------|-----------------|--------------------------------|--------------------------------------|
| | Nominal | | Real | Gold (London) ³ | | Platinum | | Brent crude oil ⁵ | UK (5358M) | US (5359M) | Euro (5345M) | Eurodollar loans (5360M) | South Africa ⁴ (5361M) |
| | Average for period | End of period | Average for period | Rand | US dollar | Rand | US dollar | US dollar | | | | | |
| | (5390M) | (5391M) | (5392M) | (5356M) | (5357M) | (5346M) | (5343M) | (5344M) | | | | | |
| 2012 | 88.39 | 84.71 | 91.09 | 13 709.24 | 1 668.43 | 12 721.02 | 1 549.96 | 111.80 | 0.58 | 0.22 | 0.10 | 0.48 | 5.06 |
| 2013 | 75.68 | 68.98 | 81.91 | 13 550.05 | 1 410.86 | 14 282.81 | 1 484.02 | 108.79 | 0.58 | 0.19 | 0.25 | 0.30 | 5.22 |
| 2014 | 67.88 | 67.03 | 79.17 | 13 724.95 | 1 266.16 | 14 952.85 | 1 380.27 | 99.24 | 0.61 | 0.20 | 0.09 | 0.50 | 6.13 |
| 2015 | 64.07 | 53.80 | 80.08 | 14 764.29 | 1 160.44 | 13 309.62 | 1 052.62 | 52.50 | 0.64 | 0.26 | -0.15 | 0.81 | 6.63 |
| 2016 | 57.08 | 63.84 | 77.08 | 18 326.29 | 1 247.89 | 14 463.70 | 985.69 | 43.58 | 0.45 | 0.26 | -0.35 | 1.01 | 7.36 |
| 2017 | 62.59 | 65.46 | 85.25 | 16 753.88 | 1 257.65 | 12 618.63 | 947.58 | 54.25 | 0.62 | 0.44 | -0.37 | 1.86 | 7.16 |
| 2015: Feb | 68.73 | 69.52 | 82.79 | 14 249.38 | 1 229.14 | 13 868.86 | 1 198.02 | 57.97 | 0.71 | 0.20 | 0.06 | 0.48 | 6.10 |
| Mar | 67.40 | 66.87 | 82.05 | 14 244.40 | 1 179.63 | 13 726.37 | 1 137.77 | 56.20 | 0.71 | 0.20 | 0.03 | 0.51 | 6.11 |
| Apr | 67.63 | 67.69 | 83.40 | 14 389.94 | 1 198.08 | 13 826.06 | 1 150.28 | 59.31 | 0.71 | 0.20 | -0.03 | 0.49 | 6.12 |
| May | 67.01 | 66.68 | 82.79 | 14 346.92 | 1 198.83 | 13 632.03 | 1 138.96 | 64.24 | 0.62 | 0.20 | 0.07 | 0.54 | 6.13 |
| Jun | 65.34 | 65.69 | 81.29 | 14 533.83 | 1 181.88 | 13 391.71 | 1 087.62 | 61.78 | 0.76 | 0.18 | -0.06 | 0.50 | 6.14 |
| Jul | 65.20 | 64.07 | 81.85 | 14 084.36 | 1 130.81 | 12 564.46 | 1 009.16 | 56.51 | 0.68 | 0.25 | -0.07 | 0.50 | 6.30 |
| Aug | 63.31 | 61.44 | 79.91 | 14 464.45 | 1 118.11 | 12 750.34 | 986.55 | 46.89 | 0.67 | 0.25 | -0.07 | 0.52 | 6.30 |
| Sep | 60.41 | 59.78 | 77.02 | 15 327.51 | 1 124.72 | 13 121.39 | 963.45 | 47.71 | 0.61 | 0.25 | -0.07 | 0.59 | 6.31 |
| Oct | 60.84 | 59.92 | 78.29 | 15 652.11 | 1 158.18 | 13 166.15 | 975.29 | 48.38 | 0.72 | 0.26 | -0.06 | 0.67 | 6.32 |
| Nov | 59.34 | 58.65 | 76.77 | 15 369.55 | 1 087.05 | 12 453.55 | 882.08 | 44.62 | 1.02 | 0.26 | -0.17 | 0.94 | 6.52 |
| Dec | 56.14 | 53.80 | 73.15 | 16 032.24 | 1 068.26 | 12 851.11 | 860.40 | 38.11 | 0.64 | 0.26 | -0.15 | 0.81 | 6.63 |
| 2016: Jan | 51.59 | 52.51 | 68.37 | 17 927.46 | 1 096.51 | 13 946.64 | 851.41 | 30.93 | 0.81 | 0.26 | -0.20 | 0.83 | 6.98 |
| Feb | 53.09 | 52.21 | 71.28 | 18 876.76 | 1 197.40 | 14 518.31 | 920.54 | 32.14 | 0.85 | 0.26 | -0.25 | 0.64 | 6.99 |
| Mar | 53.97 | 55.14 | 72.29 | 19 237.53 | 1 246.32 | 14 910.74 | 967.10 | 38.32 | 0.67 | 0.26 | -0.28 | 0.84 | 7.23 |
| Apr | 55.95 | 57.34 | 75.61 | 18 152.63 | 1 241.86 | 14 511.39 | 993.66 | 41.37 | 0.77 | 0.26 | -0.29 | 0.85 | 7.30 |
| May | 53.64 | 52.58 | 72.22 | 19 375.30 | 1 257.63 | 15 789.88 | 1 028.07 | 46.77 | 0.67 | 0.26 | -0.28 | 0.71 | 7.32 |
| Jun | 54.92 | 56.30 | 74.23 | 19 134.73 | 1 274.99 | 14 850.29 | 985.07 | 48.29 | 0.72 | 0.26 | -0.30 | 1.15 | 7.36 |
| Jul | 57.88 | 58.90 | 79.13 | 19 279.89 | 1 337.38 | 15 728.45 | 1 090.45 | 45.26 | 0.55 | 0.26 | -0.31 | 0.75 | 7.35 |
| Aug | 60.26 | 57.64 | 82.08 | 18 432.29 | 1 340.14 | 15 302.80 | 1 118.12 | 45.51 | 0.47 | 0.26 | -0.33 | 0.87 | 7.36 |
| Sep | 59.12 | 59.46 | 80.15 | 18 622.57 | 1 326.32 | 14 695.83 | 1 046.03 | 46.40 | 0.62 | 0.26 | -0.33 | 0.90 | 7.36 |
| Oct | 60.30 | 61.53 | 81.81 | 17 659.86 | 1 267.75 | 13 350.15 | 957.42 | 49.68 | 0.49 | 0.26 | -0.32 | 1.14 | 7.36 |
| Nov | 61.34 | 61.67 | 83.28 | 17 260.73 | 1 238.14 | 13 238.39 | 951.50 | 45.03 | 0.50 | 0.26 | -0.34 | 0.97 | 7.36 |
| Dec | 62.63 | 63.84 | 84.52 | 15 955.74 | 1 150.29 | 12 721.50 | 918.92 | 53.22 | 0.45 | 0.26 | -0.35 | 1.01 | 7.36 |
| 2017: Jan | 63.60 | 63.39 | 85.15 | 16 176.18 | 1 192.63 | 13 203.35 | 973.45 | 54.53 | 0.40 | 0.26 | -0.35 | 1.07 | 7.37 |
| Feb | 64.96 | 65.88 | 87.32 | 16 288.38 | 1 233.87 | 13 274.63 | 1 005.83 | 55.06 | 0.40 | 0.26 | -0.37 | 1.05 | 7.32 |
| Mar | 66.16 | 63.41 | 88.64 | 15 929.36 | 1 231.08 | 12 432.43 | 960.83 | 51.58 | 0.43 | 0.26 | -0.37 | 1.15 | 7.36 |
| Apr | 63.24 | 63.59 | 85.38 | 17 051.58 | 1 266.39 | 12 918.03 | 957.97 | 52.55 | 0.35 | 0.26 | -0.37 | 1.20 | 7.34 |
| May | 63.43 | 63.83 | 86.18 | 16 517.90 | 1 246.03 | 12 336.56 | 929.78 | 50.26 | 0.36 | 0.26 | -0.31 | 1.21 | 7.33 |
| Jun | 64.67 | 63.36 | 88.08 | 16 282.08 | 1 260.77 | 12 010.88 | 931.13 | 46.41 | 0.41 | 0.44 | -0.36 | 1.31 | 7.34 |
| Jul | 62.82 | 62.59 | 86.04 | 16 255.98 | 1 235.66 | 12 044.63 | 916.70 | 48.25 | 0.28 | 0.43 | -0.38 | 1.37 | 7.08 |
| Aug | 61.53 | 62.26 | 84.18 | 16 969.23 | 1 282.20 | 12 841.41 | 970.56 | 51.64 | 0.26 | 0.44 | -0.37 | 1.50 | 7.05 |
| Sep | 61.53 | 60.42 | 84.47 | 17 316.64 | 1 316.01 | 12 670.65 | 963.99 | 56.16 | 0.57 | 0.44 | -0.33 | 1.42 | 6.99 |
| Oct | 59.73 | 58.37 | 82.15 | 17 554.58 | 1 280.10 | 12 597.42 | 920.92 | 57.39 | 0.66 | 0.44 | -0.38 | 1.54 | 7.05 |
| Nov | 58.06 | 59.56 | 80.11 | 18 065.28 | 1 282.74 | 13 141.99 | 933.33 | 62.75 | 0.64 | 0.44 | -0.37 | 1.59 | 7.12 |
| Dec | 61.67 | 65.46 | 85.35 | 16 639.40 | 1 264.33 | 11 951.60 | 906.44 | 64.37 | 0.62 | 0.44 | -0.37 | 1.86 | 7.16 |
| 2018: Jan | 65.09 | 65.85 | - | 16 263.27 | 1 332.24 | 12 051.15 | 987.44 | 69.08 | 0.63 | 0.44 | -0.36 | 2.06 | 7.13 |
| Feb | 66.53 | 67.20 | - | 15 758.90 | 1 332.65 | 11 697.57 | 989.37 | 65.30 | 0.69 | 0.44 | -0.37 | 2.18 | 7.12 |

KB522

1. The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the June 2014 *Quarterly Bulletin*. As from 1 January 2010 the weighted average exchange rate of the rand is calculated against 20 currencies. The weights of the 5 major currencies are in brackets: Euro (29,26), Chinese yuan (20,54), US dollar (13,72), Japanese yen (6,03), British pound (5,82). Index: 2010 = 100.
2. Figures as at end of period.
3. Average daily fixing prices. Prices per fine ounce.
4. Jibar rates. Before September 2013 rates on bankers' acceptances were used, but the last such acceptances matured in September 2013.
5. Price per barrel. Before 1980 the average of the prices of Dubai crude and West Texas Intermediate.

Key information

Balance of payments

Percentage changes in selected data¹

| Period | Merchandise exports, free on board | | | Net gold exports | | | Service receipts | Income receipts | Merchandise imports, free on board | | | Service payments | Income payments |
|----------------|------------------------------------|---------|---------------------|------------------|---------|---------------------|------------------|-----------------|------------------------------------|---------|---------------------|------------------|-----------------|
| | Value | Prices | Volume ² | Value | Prices | Volume ² | Value | Value | Value | Prices | Volume ² | Value | Value |
| | (5000Q) | (5372Q) | (5373S) | (5001Q) | (5370Q) | (5371S) | (5002Q) | (5680Q) | (5003Q) | (5374Q) | (5375S) | (5004Q) | (5681Q) |
| 2012 | 4.4 | 2.8 | 1.6 | -5.6 | 18.8 | -20.2 | 14.7 | 27.2 | 15.2 | 8.4 | 6.4 | 2.9 | 18.5 |
| 2013 | 15.4 | 10.2 | 4.7 | -5.5 | -2.7 | -3.5 | 12.0 | 32.9 | 16.8 | 10.0 | 6.2 | 12.2 | 14.9 |
| 2014 | 8.7 | 5.5 | 3.1 | 7.1 | 2.6 | 4.5 | 12.7 | 27.6 | 6.6 | 6.6 | 0.0 | 6.1 | 16.9 |
| 2015 | 2.9 | -1.8 | 4.8 | -17.3 | 1.2 | -18.1 | 4.9 | 19.2 | 0.6 | -4.6 | 5.5 | 6.9 | 7.9 |
| 2016 | 9.0 | 7.7 | 1.2 | 12.2 | 25.0 | -11.1 | 10.1 | -10.5 | 1.3 | 5.5 | -4.0 | 10.7 | 5.0 |
| 2017 | 4.8 | 4.1 | 0.6 | -0.5 | -6.8 | 7.0 | -0.3 | -7.0 | 1.4 | -1.2 | 2.6 | -1.5 | 6.2 |
| 2016: 01 | 3.7 | 2.6 | 1.1 | -12.7 | 18.3 | -26.2 | 6.0 | -10.1 | -0.8 | 2.4 | -3.1 | 2.9 | 8.0 |
| 02 | 8.4 | 4.4 | 3.8 | 78.1 | 1.6 | 75.3 | -2.5 | 34.8 | 1.0 | 2.9 | -1.9 | 0.5 | 8.6 |
| 03 | -4.8 | -0.2 | -4.6 | -4.1 | -1.0 | -3.2 | -1.4 | -21.1 | -1.9 | -1.4 | -0.5 | 3.2 | -11.8 |
| 04 | 2.8 | 1.3 | 1.6 | -42.2 | -12.4 | -34.1 | 0.8 | 54.5 | -2.0 | -2.9 | 0.9 | -0.3 | 5.6 |
| 2017: 01 | -0.1 | 1.0 | -1.0 | 4.7 | -5.5 | 10.7 | -0.5 | -25.4 | 0.0 | 0.1 | -0.1 | -4.6 | -2.2 |
| 02 | 1.3 | -0.3 | 1.6 | 35.8 | 8.4 | 25.3 | -0.3 | -26.7 | 3.7 | 0.4 | 3.3 | 2.0 | -6.0 |
| 03 | 1.2 | 1.3 | -0.0 | -0.9 | 2.6 | -3.4 | 1.5 | 47.7 | -2.5 | 0.3 | -2.8 | -0.8 | 25.0 |
| 04 | 6.0 | 3.0 | 3.0 | 16.6 | 4.8 | 11.2 | 1.5 | -5.8 | 8.9 | 1.7 | 7.1 | 2.7 | 5.6 |

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2010 prices.

Ratios of selected data

Percentage

| Period | Balance on current account to GDP ¹ | Imports of goods, services and income covered by reserves ⁵ | Real merchandise exports to GDP ² | Real merchandise imports to GDE ⁴ | Exports of goods (including gold) and services to GDP ¹ | Imports of goods and services to GDP ¹ | Yield on ³ | |
|----------------|--|--|--|--|--|---|-----------------------|----------------|
| | | | | | | | Foreign liabilities | Foreign assets |
| | | | | | | | (5386K) | (5387K) |
| 2012 | -5.1 | 4.3 | 22.3 | 25.1 | 29.7 | 31.2 | 3.7 | 1.3 |
| 2013 | -5.8 | 4.3 | 22.8 | 25.9 | 31.0 | 33.3 | 3.7 | 1.5 |
| 2014 | -5.1 | 4.5 | 23.1 | 25.7 | 31.5 | 33.0 | 3.7 | 1.6 |
| 2015 | -4.6 | 4.9 | 23.9 | 26.6 | 30.2 | 31.4 | 3.5 | 1.6 |
| 2016 | -2.8 | 5.4 | 24.0 | 25.8 | 30.7 | 30.1 | 3.5 | 1.3 |
| 2017 | -2.5 | 4.9 | 23.9 | 25.9 | 29.8 | 28.4 | - | - |
| 2016: 01 | -4.9 | 5.7 | 24.0 | 26.1 | 30.1 | 30.9 | - | - |
| 02 | -2.0 | 5.4 | 24.7 | 25.9 | 32.2 | 30.6 | - | - |
| 03 | -2.7 | 5.2 | 23.5 | 25.4 | 30.6 | 30.0 | - | - |
| 04 | -1.7 | 5.2 | 23.9 | 25.5 | 29.9 | 28.9 | - | - |
| 2017: 01 | -2.0 | 5.0 | 23.7 | 25.5 | 29.7 | 28.5 | - | - |
| 02 | -2.8 | 4.9 | 23.9 | 26.1 | 29.5 | 28.6 | - | - |
| 03 | -2.1 | 4.9 | 23.7 | 25.4 | 29.4 | 27.5 | - | - |
| 04 | -2.9 | 4.9 | 24.2 | 26.8 | 30.5 | 29.1 | - | - |

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2010 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2010 prices.
5. Number of months, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

| Period | Terms of trade ¹ | | Nominal effective exchange rate ^{2,3} | Real effective exchange rate ^{2,3} | Exchange rates ³ | | | |
|----------|-----------------------------|---------------------------|--|---|-----------------------------|--------------------------|-----------------|-------------------------|
| | Including gold (5037Q) | Excluding gold (5036Q) | | | US dollar (5339Q) | British pound (5338Q) | Euro (5322Q) | Japanese yen (5319Q) |
| 2012 | -4.0 | -4.7 | -8.9 | -5.7 | -11.9 | -10.8 | -4.6 | -12.0 |
| 2013 | -1.4 | -0.6 | -14.4 | -10.1 | -14.8 | -13.6 | -17.5 | 4.0 |
| 2014 | -1.5 | -1.3 | -10.3 | -3.3 | -11.2 | -15.8 | -11.3 | -3.7 |
| 2015 | 3.0 | 3.0 | -5.6 | 1.1 | -14.5 | -7.8 | 2.3 | -2.2 |
| 2016 | 1.4 | 0.7 | -11.0 | -3.7 | -13.6 | -1.9 | -13.2 | -22.4 |
| 2017 | 4.7 | 5.2 | 9.7 | 10.6 | 10.2 | 15.3 | 8.2 | 13.9 |
| 2009: 01 | 5.0 | 4.4 | 1.3 | 1.8 | -0.6 | 8.7 | 0.4 | -3.4 |
| 02 | 1.7 | 2.3 | 14.6 | 13.5 | 17.8 | 9.0 | 12.6 | 22.5 |
| 03 | -2.8 | -2.6 | 4.8 | 4.3 | 8.5 | 2.5 | 3.4 | 4.3 |
| 04 | 2.0 | 1.4 | 1.7 | 0.9 | 4.0 | 4.5 | 0.6 | -0.2 |
| 2010: 01 | -0.6 | -0.7 | 2.5 | 1.9 | -0.2 | 4.4 | 6.6 | 1.0 |
| 02 | 6.1 | 5.7 | 2.9 | 3.4 | -0.4 | 4.3 | 8.4 | 1.2 |
| 03 | 1.5 | 1.5 | 1.5 | 2.2 | 2.9 | -0.9 | 1.5 | -4.2 |
| 04 | 2.5 | 2.3 | 2.6 | 1.1 | 6.1 | 4.0 | 0.7 | 2.0 |
| 2011: 01 | 0.1 | 0.1 | -2.0 | -3.1 | -1.3 | -2.6 | -1.8 | -1.5 |
| 02 | 0.9 | 0.8 | 0.3 | 1.0 | 3.0 | 1.2 | -2.2 | 2.2 |
| 03 | 3.3 | 2.1 | -4.3 | -3.3 | -4.5 | -3.3 | -2.8 | -9.1 |
| 04 | -1.3 | -1.9 | -9.6 | -8.3 | -12.1 | -10.0 | -7.8 | -12.6 |
| 2012: 01 | -4.1 | -3.7 | 5.1 | 5.5 | 4.4 | 4.4 | 7.3 | 7.1 |
| 02 | -0.4 | -0.3 | -3.1 | -2.7 | -4.5 | -5.2 | -2.4 | -3.5 |
| 03 | -0.7 | -0.9 | -1.0 | 0.2 | -1.8 | -1.6 | 0.8 | -3.7 |
| 04 | -0.8 | -0.9 | -6.4 | -5.3 | -4.9 | -6.5 | -8.2 | -1.8 |
| 2013: 01 | 0.3 | 0.7 | -2.5 | -2.2 | -2.8 | 0.6 | -4.6 | 10.4 |
| 02 | 1.6 | 2.2 | -4.7 | -2.5 | -5.7 | -4.7 | -4.6 | 1.1 |
| 03 | -3.6 | -3.3 | -4.8 | -2.8 | -5.1 | -6.0 | -6.4 | -5.0 |
| 04 | -0.6 | -0.4 | -3.0 | -1.8 | -1.6 | -5.8 | -4.3 | -0.2 |
| 2014: 01 | -2.5 | -2.8 | -6.3 | -4.4 | -6.5 | -8.5 | -7.1 | -4.3 |
| 02 | 2.4 | 2.6 | 3.1 | 5.5 | 3.1 | 1.4 | 3.0 | 2.5 |
| 03 | 0.8 | 0.5 | -1.0 | 0.4 | -2.0 | -1.3 | 1.3 | -0.3 |
| 04 | 2.8 | 3.1 | -0.3 | 1.3 | -4.0 | 1.3 | 1.9 | 5.8 |
| 2015: 01 | 1.1 | 1.1 | 0.2 | 1.2 | -4.5 | -0.2 | 5.9 | -0.6 |
| 02 | -0.2 | -0.5 | -2.1 | 0.4 | -3.0 | -4.0 | -1.0 | -1.1 |
| 03 | -2.2 | -1.9 | -5.5 | -3.5 | -6.8 | -8.0 | -7.5 | -6.1 |
| 04 | 0.6 | 0.2 | -6.7 | -4.4 | -8.4 | -6.4 | -6.9 | -9.0 |
| 2016: 01 | 0.1 | -0.2 | -10.0 | -7.1 | -10.7 | -5.2 | -11.2 | -15.2 |
| 02 | 1.1 | 0.5 | 3.7 | 4.8 | 5.6 | 5.3 | 3.0 | -1.1 |
| 03 | 1.0 | 1.0 | 7.8 | 8.7 | 6.8 | 16.5 | 8.0 | 1.2 |
| 04 | 2.9 | 4.1 | 4.0 | 3.4 | 1.2 | 7.0 | 4.6 | 8.0 |
| 2017: 01 | 1.2 | 1.4 | 5.7 | 4.6 | 5.1 | 5.4 | 6.5 | 9.3 |
| 02 | -0.1 | -0.6 | -1.7 | -0.6 | 0.2 | -3.0 | -3.0 | -2.1 |
| 03 | 0.6 | 0.6 | -2.9 | -1.9 | 0.3 | -1.9 | -6.1 | 0.2 |
| 04 | 1.1 | 0.9 | -3.5 | -2.8 | -3.4 | -4.9 | -3.7 | -1.7 |

KB806

1. Change compared with preceding period.
2. Weighted average exchange rate against most important currencies.
3. Percentage changes of averages.