

Statistical tables

Money and banking

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Balance of payments¹

Annual figures

R millions

	2009	2010	2011	2012	2013	2014	2015	2016
Current account								
Merchandise exports, free on board ² (5000J)	536 491	609 357	719 552	751 332	867 021	942 826	970 667	1 053 628
Net gold exports ³ (5001J)	52 776	59 499	75 298	71 050	63 887	62 654	67 663	50 585
Service receipts (5002J)	110 673	117 493	126 185	144 789	162 183	182 725	191 605	210 852
Income receipts (5680J)	34 075	34 099	38 118	48 501	64 441	82 235	98 016	87 773
Less: Merchandise imports, free on board ² (5003J)	561 163	609 112	745 637	859 172	1 003 604	1 069 638	1 076 290	1 089 677
Less: Payments for services..... (5004J)	128 608	143 121	150 929	155 243	174 162	184 828	197 643	219 056
Less: Income payments (5681J)	90 234	92 698	115 449	136 837	157 229	183 779	198 382	208 243
Current transfers (net receipts +)..... (5006J)	-22 428	-16 762	-14 199	-31 369	-30 666	-34 448	-33 533	-27 458
Balance on current account (5007J)	-68 418	-41 245	-67 061	-166 949	-208 129	-202 253	-177 897	-141 596
<i>Memo item: Trade balance</i> (5010J)	28 104	59 744	49 213	-36 790	-72 696	-64 158	-37 960	14 536
Capital transfer account (net receipts +) (5682J)	216	225	241	239	243	236	243	241
Net lending to (+)/borrowing from (-) rest of world (5755J)	-68 202	-41 020	-66 820	-166 710	-207 886	-202 017	-177 654	-141 355
Financial account⁴								
Net direct investment (Inflow (+)/outflow (-))..... (5683J)	53 813	27 171	32 673	12 900	15 942	-20 607	-51 217	-16 352
Net incurrence of liabilities ⁵ (5640J)	63 570	26 617	30 808	37 428	80 138	62 627	22 065	33 397
Net acquisition of financial assets ⁶ (5656J)	-9 757	554	1 865	-24 528	-64 196	-83 234	-73 282	-49 749
Net portfolio investment (Inflow (+)/outflow (-)) (5684J)	93 764	74 502	57 000	112 355	107 191	145 774	122 622	240 604
Net incurrence of liabilities..... (5644J)	107 234	107 876	114 636	182 086	130 199	146 944	121 290	139 866
Equity and investment fund shares (5756J)	78 210	42 213	1 665	59 141	69 086	100 384	105 101	25 399
Debt securities (5757J)	29 024	65 663	112 971	122 945	61 113	46 560	16 189	114 467
Net acquisition of financial assets..... (5660J)	-13 470	-33 374	-57 636	-69 731	-23 008	-1 170	1 332	100 738
Equity and investment fund shares (5758J)	-9 776	-22 842	-41 157	-57 138	-22 074	8 363	20 009	108 779
Debt Securities..... (5759J)	-3 694	-10 532	-16 479	-12 593	-934	-9 533	-18 677	-8 041
Net financial derivatives (inflow (+)/outflow (-))..... (5760J)	-	-	13 139	14 378	7 478	16 409	4 882	-13 757
Net incurrence of liabilities..... (5672J)	-	-	-245 062	-213 869	-188 354	-194 842	-320 856	-499 330
Net acquisition of financial assets..... (5677J)	-	-	258 201	228 247	195 832	211 251	325 738	485 573
Net other investment (inflow (+)/outflow (-))..... (5685J)	2 696	-14 238	20 162	70 824	53 663	121 821	119 042	-21 144
Net incurrence of liabilities..... (5650J)	-21 006	7 899	34 040	69 735	50 412	148 133	72 273	1 031
Net acquisition of financial assets..... (5666J)	23 702	-22 137	-13 878	1 089	3 251	-26 312	46 769	-22 175
Reserve assets (increase (-)/decrease (+)) ⁷ (5679J)	-35 986	-31 307	-32 703	-8 955	-4 658	-16 602	9 071	-40 581
Balance on financial account (5764J)	114 287	56 128	90 271	201 502	179 616	246 795	204 400	148 770
<i>Memo item: Balance on financial account excluding reserve assets</i> (5765J)	150 273	87 435	122 974	210 457	184 274	263 397	195 329	189 351
Unrecorded transactions ⁸ (5766J)	-46 085	-15 108	-23 451	-34 792	28 270	-44 778	-26 746	-7 415
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767J)	104 188	72 327	99 523	175 665	212 544	218 619	168 583	181 936

KB501

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance of payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.
8. Transactions on the current, capital transfer and financial accounts.

Balance of payments¹

Quarterly figures

R millions

	2015		2016					2017		
	04	2015	01	02	03	04	2016	01	02	03
Current account										
Merchandise exports, free on board ² (5000K)	247 146	970 667	239 691	275 865	268 720	269 351	1 053 628	255 914	274 932	282 531
Net gold exports ³ (5001K)	19 639	67 663	12 126	13 777	11 891	12 791	50 585	13 764	18 621	15 479
Service receipts..... (5002K)	52 889	191 605	56 368	49 717	49 768	54 999	210 852	54 534	48 377	50 641
Income receipts..... (5680K)	13 193	98 016	20 558	21 174	18 854	27 187	87 773	23 747	14 126	23 082
Less: Merchandise imports, free on board ² (5003K)	278 746	1 076 290	270 700	270 506	281 363	267 107	1 089 677	264 620	269 711	278 204
Less: Payments for services..... (5004K)	52 380	197 643	52 301	54 744	56 119	55 892	219 056	51 732	54 101	53 280
Less: Income payments..... (5681K)	40 610	198 382	59 988	48 427	60 191	39 637	208 243	55 724	39 450	73 216
Current transfers (net receipts +)..... (5006K)	-8 264	-33 533	-8 937	-6 555	-5 662	-6 304	-27 458	-7 144	-10 960	-10 196
Balance on current account (5007K)	-47 133	-177 897	-63 183	-19 698	-54 102	-4 612	-141 596	-31 261	-18 166	-43 162
<i>Memo item: Trade balance</i> (5010K)	-11 961	-37 960	-18 883	19 137	-752	15 035	14 536	5 058	23 842	19 807
Capital transfer account (net receipts +)..... (5682K)	60	243	61	57	62	61	241	60	63	58
Net lending to (+)/borrowing from (-) rest of world..... (5755K)	-47 073	-177 654	-63 122	-19 641	-54 040	-4 551	-141 355	-31 201	-18 103	-43 104
Financial account⁴										
Net direct investment (Inflow (+)/outflow (-))..... (5683K)	-24 189	-51 217	-10 944	2 047	5 559	-13 014	-16 352	-925	-26 545	-37 776
Net incurrence of liabilities ⁵ (5640K)	14 341	22 065	11 366	8 565	7 004	6 462	33 397	8 994	3 879	19 243
Net acquisition of financial assets ⁶ (5656K)	-38 530	-73 282	-22 310	-6 518	-1 445	-19 476	-49 749	-9 919	-30 424	-57 019
Net portfolio investment (Inflow (+)/outflow (-))..... (5684K)	-9 110	122 622	70 876	51 056	36 282	82 390	240 604	7 543	65 318	71 637
Net incurrence of liabilities..... (5644K)	4 221	121 290	31 545	50 961	55 450	1 910	139 866	25 945	74 730	88 426
Equity and investment fund shares..... (5756K)	11 632	105 101	10 316	16 384	10 745	-12 046	25 399	-16 139	25 508	26 248
Debt securities..... (5757K)	-7 411	16 189	21 229	34 577	44 705	13 956	114 467	42 084	49 222	62 178
Net acquisition of financial assets..... (5660K)	-13 331	1 332	39 331	95	-19 168	80 480	100 738	-18 402	-9 412	-16 789
Equity and investment fund shares..... (5758K)	-11 032	20 009	37 017	-972	-14 306	87 040	108 779	-18 548	-3 442	-7 567
Debt Securities..... (5759K)	-2 299	-18 677	2 314	1 067	-4 862	-6 560	-8 041	146	-5 970	-9 222
Net financial derivatives (Inflow (+)/outflow (-))..... (5760K)	340	4 882	-1 159	-9 399	-1 114	-2 085	-13 757	-359	-1 209	-4 186
Net incurrence of liabilities..... (5672K)	-102 961	-320 856	-149 611	-103 801	-116 120	-129 798	-499 330	-90 924	-59 627	-39 343
Net acquisition of financial assets..... (5677K)	103 301	325 738	148 452	94 402	115 006	127 713	485 573	90 565	58 418	35 157
Net other investment (Inflow (+)/outflow (-))..... (5685K)	92 081	119 042	8 274	-10 923	3 756	-22 251	-21 144	18 638	-32 492	21 075
Net incurrence of liabilities..... (5650K)	44 184	72 273	-6 654	-13 787	26 253	-4 781	1 031	40 879	-29 388	54 290
Net acquisition of financial assets..... (5666K)	47 897	46 769	14 928	2 864	-22 497	-17 470	-22 175	-22 241	-3 104	-33 215
Reserve assets (Increase (-)/decrease (+)) ⁷ (5679K)	-5 113	9 071	4 213	1 191	7 772	-53 757	-40 581	12 667	-1 896	-33 318
Balance on financial account (5764K)	54 009	204 400	71 260	33 972	52 255	-8 717	148 770	37 564	3 176	17 432
<i>Memo item: Balance on financial account excluding reserves assets</i> (5765K)	59 122	195 329	67 047	32 781	44 483	45 040	189 351	24 897	5 072	50 750
Unrecorded transactions ⁸ (5766K)	-6 936	-26 746	-8 138	-14 331	1 785	13 268	-7 415	-6 363	14 927	25 672
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767K)	52 186	168 583	58 909	18 450	46 268	58 308	181 936	18 534	19 999	76 422

KB502

1. Data for the previous four years are preliminary and subject to revision.
2. Published customs figures adjusted for balance of payments purposes.
3. Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.
4. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.
5. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
6. Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.
7. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.
8. Transactions on the current, capital transfer and financial accounts.

Current account of the balance of payments

Seasonally adjusted figures at annual rates

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Service receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports, free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)	Memo item: Trade balance (5010L)
2008: 04	691 076	48 163	121 301	49 349	734 888	138 111	113 319	-16 408	-92 837	4 351
2008	680 268	48 534	115 116	48 254	743 325	138 984	122 129	-18 906	-131 172	-14 523
2009: 01	577 985	53 438	114 444	47 312	628 972	131 177	109 332	-22 423	-98 725	2 451
02	515 178	49 924	110 201	30 160	523 216	122 506	85 763	-21 543	-47 565	41 886
03	511 184	52 296	109 143	31 008	520 258	128 405	88 117	-23 808	-56 957	43 222
04	541 617	55 446	108 904	27 820	572 206	132 344	77 724	-21 938	-70 425	24 857
2009	536 491	52 776	110 673	34 075	561 163	128 608	90 234	-22 428	-68 418	28 104
2010: 01	568 038	51 782	114 444	38 324	587 087	140 520	91 729	-23 175	-69 923	32 733
02	604 996	61 841	128 904	33 034	612 006	139 316	98 901	-10 709	-32 157	54 831
03	625 247	61 642	116 292	33 736	629 274	143 600	93 156	-23 813	-52 926	57 615
04	639 147	62 731	110 332	31 302	608 081	149 048	87 006	-9 351	-9 974	93 797
2010	609 357	59 499	117 493	34 099	609 112	143 121	92 698	-16 762	-41 245	59 744
2011: 01	675 008	63 461	113 376	37 104	671 069	149 832	106 840	-9 924	-48 716	67 400
02	703 615	69 995	121 812	41 002	711 962	148 860	114 446	-17 578	-56 422	61 648
03	730 206	82 836	131 996	38 193	757 882	150 952	138 193	-16 347	-80 143	55 160
04	769 379	84 900	137 556	36 173	841 635	154 072	102 317	-12 947	-82 963	12 644
2011	719 552	75 298	126 185	38 118	745 637	150 929	115 449	-14 199	-67 061	49 213
2012: 01	744 496	76 509	138 872	46 041	824 683	150 272	126 585	-17 796	-113 418	-3 678
02	749 410	77 537	144 820	52 403	857 366	152 056	147 694	-37 051	-169 997	-30 419
03	734 297	68 228	147 152	48 660	859 417	158 248	135 178	-37 947	-192 453	-56 892
04	777 125	61 926	148 312	46 900	895 222	160 396	137 891	-32 682	-191 928	-56 171
2012	751 332	71 050	144 789	48 501	859 172	155 243	136 837	-31 369	-166 949	-36 790
2013: 01	807 077	67 425	153 988	71 530	942 572	165 540	147 262	-33 448	-188 802	-68 070
02	856 535	69 675	162 592	62 528	1 001 393	177 188	150 913	-31 597	-209 761	-75 183
03	886 571	62 877	163 968	74 385	1 054 698	176 960	165 204	-32 725	-241 786	-105 250
04	917 902	55 570	168 184	49 321	1 015 753	176 960	165 537	-24 894	-192 167	-42 281
2013	867 021	63 887	162 183	64 441	1 003 604	174 162	157 229	-30 666	-208 129	-72 696
2014: 01	965 721	62 732	172 498	80 679	1 088 280	184 821	160 990	-28 150	-180 611	-59 827
02	903 176	61 503	182 740	70 815	1 056 602	183 772	176 062	-36 752	-234 954	-91 923
03	927 876	65 968	187 484	84 488	1 076 188	184 946	182 601	-35 948	-213 867	-82 344
04	974 529	60 415	188 178	92 958	1 057 482	185 772	215 463	-36 942	-179 580	-22 539
2014	942 826	62 654	182 725	82 235	1 069 638	184 828	183 779	-34 448	-202 253	-64 158
2015: 01	943 649	62 605	187 066	110 763	1 064 928	191 207	208 041	-33 828	-193 921	-58 674
02	977 808	71 330	184 253	107 617	1 047 969	191 159	192 927	-35 066	-126 112	1 169
03	979 398	64 688	189 730	96 491	1 087 087	197 488	202 445	-32 203	-188 916	-43 004
04	981 814	72 027	205 371	77 193	1 105 175	210 719	190 115	-33 035	-202 639	-51 334
2015	970 667	67 663	191 605	98 016	1 076 290	197 643	198 382	-33 533	-177 897	-37 960
2016: 01	1 006 411	51 900	214 050	69 430	1 097 204	214 970	205 419	-35 881	-211 683	-38 892
02	1 103 528	54 488	209 195	93 618	1 110 077	214 028	223 074	-26 195	-112 544	47 940
03	1 033 232	46 512	207 964	73 895	1 086 335	221 660	196 761	-22 565	-165 718	-6 591
04	1 071 341	49 440	212 199	114 149	1 065 091	225 566	207 718	-25 191	-76 438	55 690
2016	1 053 628	50 585	210 852	87 773	1 089 677	219 056	208 243	-27 458	-141 596	14 536
2017: 01	1 069 155	55 057	205 063	83 578	1 066 801	209 052	199 784	-28 715	-91 499	57 411
02	1 101 577	74 483	204 904	65 878	1 111 683	212 062	190 007	-43 814	-110 722	64 378
03	1 086 357	61 917	209 701	94 843	1 077 285	211 176	232 529	-40 715	-108 888	70 989

KB503

Foreign trade

Indices of volume and prices of goods and services

Seasonally adjusted, 2010 = 100

Period	Exports ¹				Imports ¹		Terms of trade ²	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032L)	Price (5033L)				
2008: 04	111.7	100.0	110.2	99.3	104.7	110.9	90.2	89.6
2008	112.6	97.1	111.9	95.9	109.6	107.0	90.9	89.7
2009: 01	94.2	101.1	93.9	101.0	94.2	107.3	94.2	94.1
02	90.7	94.9	91.1	94.3	87.2	98.5	96.4	95.7
03	91.7	93.1	92.7	92.2	87.0	99.1	93.9	93.1
04	93.0	96.3	93.6	95.9	92.7	101.1	95.2	94.9
2009	92.4	96.3	92.8	95.9	90.3	101.5	94.9	94.5
2010: 01	97.5	96.3	97.2	96.0	95.0	101.8	94.6	94.3
02	100.0	100.9	100.3	100.9	99.0	100.9	100.1	100.1
03	101.2	100.8	101.3	100.8	103.4	99.3	101.6	101.6
04	101.3	101.8	101.2	102.1	102.6	98.0	103.9	104.1
2010	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2011: 01	102.2	106.1	101.8	106.4	106.9	102.1	104.0	104.2
02	102.2	111.1	102.1	111.5	107.9	106.1	104.8	105.1
03	104.2	113.9	103.9	115.7	113.5	106.5	107.0	108.6
04	107.2	116.4	106.1	118.9	119.4	110.9	104.9	107.2
2011	103.9	111.9	103.5	113.1	111.9	106.4	105.2	106.3
2012: 01	105.5	115.2	104.1	117.2	113.7	114.0	101.1	102.9
02	106.0	116.1	104.7	118.1	116.5	115.2	100.7	102.5
03	105.9	114.5	103.6	116.6	118.0	114.6	99.9	101.7
04	108.4	117.4	104.9	119.7	118.3	118.6	99.0	100.9
2012	106.5	115.8	104.3	117.9	116.6	115.6	100.2	102.0
2013: 01	108.8	121.5	105.9	123.6	120.9	121.9	99.7	101.4
02	109.8	127.7	107.3	129.0	125.1	125.2	102.0	103.0
03	112.0	129.0	109.0	129.9	125.1	130.8	98.6	99.3
04	114.0	131.1	110.3	131.7	118.8	133.4	98.2	98.7
2013	111.2	127.3	108.1	128.5	122.5	127.8	99.6	100.6
2014: 01	118.4	132.2	114.5	133.3	122.1	138.6	95.4	96.2
02	110.2	135.5	107.1	136.3	119.3	138.3	98.0	98.6
03	113.3	135.4	110.2	136.3	121.8	137.7	98.4	99.0
04	118.4	135.1	114.6	135.7	124.3	133.0	101.6	102.1
2014	115.1	134.6	111.6	135.4	121.9	136.9	98.3	99.0
2015: 01	117.8	132.1	114.2	132.9	129.9	128.5	102.8	103.4
02	120.1	133.1	116.9	134.2	126.7	130.0	102.4	103.2
03	119.9	134.2	116.2	135.1	127.8	133.6	100.4	101.1
04	120.0	136.1	116.3	137.7	129.1	135.5	100.5	101.6
2015	119.4	133.9	115.9	134.9	128.4	131.9	101.5	102.3
2016: 01	120.7	139.1	115.0	140.7	125.4	139.1	100.0	101.2
02	125.6	143.8	119.6	145.4	122.7	143.4	100.3	101.3
03	118.6	143.9	112.7	145.3	122.4	142.0	101.3	102.3
04	121.7	145.1	116.1	146.0	124.2	138.1	105.1	105.7
2016	121.7	143.0	115.8	144.4	123.7	140.7	101.7	102.6
2017: 01	120.0	146.1	115.1	146.8	125.2	135.5	107.8	108.4
02	122.8	146.4	119.1	147.5	129.2	136.2	107.5	108.3
03	120.3	148.2	115.9	149.1	124.5	137.6	107.7	108.3

KB504

1. Derived from the national accounts item 'goods and services'.
2. Export price index divided by import price index.

Services, income and transfer receipts

Annual figures

R millions

	2009	2010	2011	2012	2013	2014	2015	2016
Services								
Transportation..... (5700Y)	19 887	22 702	24 286	25 774	30 201	32 908	31 410	32 116
Passenger fares (5041Y)	8 901	8 956	8 676	9 907	11 823	12 430	11 241	13 017
Other..... (5042Y)	10 986	13 746	15 610	15 867	18 378	20 478	20 169	19 099
Travel..... (5043Y)	63 915	66 403	69 320	82 047	89 189	101 447	105 066	116 357
Business (5701Y)	6 145	5 285	5 633	7 123	7 512	8 354	8 680	9 844
Other..... (5702Y)	57 770	61 118	63 687	74 924	81 677	93 093	96 386	106 513
Other services..... (5051Y)	26 871	28 388	32 579	36 968	42 793	48 370	55 129	62 379
Manufacturing services on physical inputs owned by others..... (5733Y)	28	20	28	28	32	34	31	41
Repairs and maintenance services on movable goods n.i.e..... (5734Y)	128	140	204	260	560	960	424	432
Financial and insurance services..... (5735Y)	7 844	7 968	8 843	9 732	10 902	12 024	13 487	14 626
Charges for the use of intellectual property..... (5736Y)	636	832	976	1 024	1 156	1 260	1 334	1 601
Telecommunications, computer and information services..... (5737Y)	2 916	3 408	3 936	4 660	5 777	6 564	7 286	8 424
Personal, cultural and recreational services (5738Y)	948	920	1 024	1 180	1 389	1 576	2 172	2 898
Other business and miscellaneous services..... (5739Y)	14 371	15 100	17 568	20 084	22 977	25 952	30 395	34 357
<i>of which:</i>								
Legal services (5740Y)	1 992	2 484	2 740	2 380	3 334	4 858	5 142	5 749
Accounting services (5741Y)	1 067	876	1 548	1 475	1 595	1 546	2 150	2 714
Advertising and market research services (5742Y)	944	964	1 004	1 060	1 141	1 226	1 592	2 282
Architectural, engineering and other technical services..... (5743Y)	2 886	2 880	3 740	5 371	6 169	7 007	9 188	10 667
Total services..... (5002Y)	110 673	117 493	126 185	144 789	162 183	182 725	191 605	210 852
Income								
Compensation of employees..... (5703Y)	7 186	7 812	8 387	8 896	9 356	9 912	10 488	11 073
Investment income								
Direct investment..... (5704Y)	8 484	8 402	8 522	12 100	20 730	29 582	40 934	31 078
Dividends (5044Y)	4 353	4 787	4 792	8 053	16 094	23 973	34 462	24 160
Interest..... (5045Y)	3 423	2 987	3 165	3 510	4 107	5 074	5 949	6 401
Branch (5046Y)	708	628	565	537	529	535	523	517
Non-direct investment ¹ (5705Y)	18 405	17 885	21 209	27 505	34 355	42 741	46 594	45 622
Dividends (5047Y)	8 457	9 491	12 282	17 797	22 934	28 794	30 364	27 974
Interest..... (5048Y)	9 948	8 394	8 927	9 708	11 421	13 947	16 230	17 648
Total income (5680Y)	34 075	34 099	38 118	48 501	64 441	82 235	98 016	87 773
Current transfers								
Central government (5707Y)	1 342	1 333	1 870	1 845	3 271	1 633	3 236	1 953
Other sectors..... (5708Y)	8 992	7 756	9 417	11 246	14 822	18 687	21 129	21 835
Total current transfers..... (5709Y)	10 334	9 089	11 287	13 091	18 093	20 320	24 365	23 788
Capital transfers								
Central government (5710Y)	-	-	-	-	-	-	-	-
Other sectors..... (5711Y)	336	363	388	392	401	416	413	408
Total capital transfers..... (5712Y)	336	363	388	392	401	416	413	408

KB505

1. Including portfolio and other investment.

Services, income and transfer payments

Annual figures

R millions

		2009	2010	2011	2012	2013	2014	2015	2016
Services									
Transportation.....	(5720Y)	49 567	52 443	60 609	66 399	75 027	81 686	81 894	83 158
Passenger fares	(5057Y)	18 989	18 622	22 519	25 201	29 520	34 068	34 609	36 636
Other	(5058Y)	30 578	33 821	38 090	41 198	45 507	47 618	47 285	46 522
Travel	(5059Y)	34 564	40 830	38 026	33 387	33 076	34 349	38 103	41 857
Business	(5721Y)	9 752	11 527	10 785	9 124	8 999	9 301	10 389	11 556
Other	(5722Y)	24 812	29 303	27 241	24 263	24 077	25 048	27 714	30 301
Other services	(5067Y)	44 477	49 848	52 294	55 457	66 059	68 793	77 646	94 041
Manufacturing services on physical inputs owned by others	(5744Y)	-	-	-	-	-	-	-	-
Repairs and maintenance services on movable goods n.i.e.	(5745Y)	92	68	52	48	56	83	46	79
Financial and insurance services	(5746Y)	4 536	4 808	5 620	6 336	7 012	7 709	8 171	8 446
Charges for the use of intellectual property	(5747Y)	13 861	14 184	15 362	16 534	18 651	18 791	21 839	29 375
Telecommunications, computer and information services	(5748Y)	5 716	5 312	5 632	7 444	9 831	11 380	13 359	16 325
Personal, cultural and recreational services	(5749Y)	80	124	220	164	220	222	204	267
Other business and miscellaneous services	(5750Y)	20 192	25 352	25 408	24 931	30 289	30 608	34 027	39 549
<i>of which:</i>									
Legal services	(5751Y)	347	356	412	525	707	972	1 271	1 440
Accounting services	(5752Y)	1 067	1 232	1 284	1 354	1 443	1 441	1 443	1 553
Advertising and market research services	(5753Y)	1 149	1 276	1 356	1 430	1 511	1 614	1 746	2 362
Architectural, engineering and other technical services	(5754Y)	7 121	11 992	11 640	9 423	13 043	11 991	13 426	17 910
Total services	(5004Y)	128 608	143 121	150 929	155 243	174 162	184 828	197 643	219 056
Income									
Compensation of employees	(5723Y)	9 516	9 872	10 325	10 844	11 410	11 876	12 492	13 122
Investment income									
Direct investment	(5724Y)	44 391	45 159	59 896	69 569	77 745	94 752	89 904	89 048
Dividends	(5060Y)	42 839	43 831	58 647	68 226	76 252	92 995	87 907	86 900
Interest	(5061Y)	1 256	1 052	989	1 116	1 268	1 525	1 769	1 918
Branch	(5062Y)	296	276	260	227	225	232	228	230
Non-direct investment ¹	(5725Y)	36 327	37 667	45 228	56 424	68 074	77 151	95 986	106 073
Dividends	(5063Y)	9 073	10 674	13 084	12 820	12 647	12 748	23 628	23 195
Interest	(5064Y)	27 254	26 993	32 144	43 604	55 427	64 404	72 358	82 878
Total income	(5681Y)	90 234	92 698	115 449	136 837	157 229	183 779	198 382	208 243
Current transfers									
Central government	(5727Y)	27 312	20 491	19 353	35 732	41 533	47 873	49 526	41 594
Other sectors	(5728Y)	5 450	5 360	6 133	8 728	7 226	6 895	8 372	9 652
Total current transfers	(5729Y)	32 762	25 851	25 486	44 460	48 759	54 768	57 898	51 246
Capital transfers									
Central government	(5730Y)	-	-	-	-	-	-	-	-
Other sectors	(5731Y)	120	138	147	153	158	180	170	167
Total capital transfers	(5732Y)	120	138	147	153	158	180	170	167

KB532

1. Including portfolio and other investment.

Services, income and transfer receipts

Seasonally adjusted figures at annual rates

R millions

	2015		2016					2017		
	Q4	2015	Q1	Q2	Q3	Q4	2016	Q1	Q2	Q3
Services										
Transportation..... (5700L)	32 096	31 410	33 078	33 177	31 656	30 553	32 116	31 670	30 147	30 528
Passenger fares..... (5041L)	12 084	11 241	13 178	13 097	13 456	12 337	13 017	12 066	11 443	11 592
Other..... (5042L)	20 012	20 169	19 900	20 080	18 200	18 216	19 099	19 604	18 704	18 936
Travel..... (5043L)	110 370	105 066	119 288	114 692	113 479	117 969	116 357	113 177	112 997	115 966
Business (5701L)	8 744	8 680	10 543	9 574	9 565	9 693	9 844	10 524	8 934	9 711
Other..... (5702L)	101 626	96 386	108 745	105 118	103 914	108 276	106 513	102 652	104 062	106 255
Other services..... (5051L)	62 906	55 129	61 684	61 326	62 830	63 676	62 379	60 216	61 761	63 207
Total services (5002L)	205 371	191 605	214 050	209 195	207 964	212 199	210 852	205 063	204 904	209 701
Income										
Compensation of employees..... (5703L)	10 884	10 488	10 888	10 960	10 972	11 472	11 073	11 468	11 528	11 536
Investment income										
Direct investment..... (5704L)	33 753	40 934	15 062	35 607	24 320	49 322	31 078	18 681	35 150	25 362
Dividends (5044L)	26 842	34 462	10 128	28 382	16 547	41 583	24 160	13 791	28 617	18 284
Interest..... (5045L)	6 399	5 949	4 418	6 705	7 249	7 231	6 401	4 378	6 029	6 562
Branch (5046L)	512	523	516	520	524	508	517	512	504	516
Non-direct investment ¹ (5705L)	32 556	46 594	43 480	47 051	38 603	53 355	45 622	53 429	19 200	57 945
Dividends (5047L)	16 769	30 364	25 607	30 379	20 631	35 279	27 974	35 371	3 265	40 972
Interest..... (5048L)	15 787	16 230	17 873	16 672	17 972	18 076	17 648	18 058	15 935	16 973
Total income (5680L)	77 193	98 016	69 430	93 618	73 895	114 149	87 773	83 578	65 878	94 843
Current transfers										
Central government..... (5707L)	871	3 236	1 199	238	5 364	1 011	1 953	523	772	1 124
Other sectors..... (5708L)	24 076	21 129	22 568	21 780	21 052	21 940	21 835	20 184	20 812	22 356
Total current transfers (5709L)	24 947	24 365	23 767	22 018	26 416	22 951	23 788	20 707	21 584	23 480
Capital transfers										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5711L)	408	413	416	404	412	400	408	408	412	404
Total capital transfers (5712L)	408	413	416	404	412	400	408	408	412	404

KB531

1. Including portfolio and other investment.

Services, income and transfer payments

Seasonally adjusted figures at annual rates

R millions

	2015		2016					2017		
	04	2015	01	02	03	04	2016	01	02	03
Services										
Transportation..... (5720L)	82 246	81 894	83 296	83 247	81 282	84 807	83 158	81 489	80 012	83 340
Passenger fares..... (5057L)	34 497	34 609	35 193	36 344	37 163	37 844	36 636	35 714	33 642	38 160
Other..... (5058L)	47 750	47 285	48 103	46 902	44 119	46 963	46 522	45 775	46 370	45 180
Travel..... (5059L)	39 762	38 103	40 799	41 063	41 514	44 052	41 857	42 318	42 446	43 236
Business..... (5721L)	10 708	10 389	11 077	11 361	11 509	12 278	11 556	11 310	11 323	12 238
Other..... (5722L)	29 054	27 714	29 722	29 702	30 005	31 774	30 301	31 009	31 124	30 997
Other services..... (5067L)	88 710	77 646	90 875	89 718	98 863	96 707	94 041	85 245	89 603	84 601
Total services..... (5004L)	210 719	197 643	214 970	214 028	221 660	225 566	219 056	209 052	212 062	211 176
Income										
Compensation of employees..... (5723L)	13 868	12 492	12 364	12 716	12 836	14 572	13 122	12 968	13 352	13 484
Investment income										
Direct investment..... (5724L)	88 742	89 904	90 195	106 738	78 731	80 529	89 048	85 323	67 088	84 520
Dividends..... (5060L)	87 002	87 907	87 928	104 696	76 306	78 671	86 900	83 092	65 019	82 052
Interest..... (5061L)	1 520	1 769	2 039	1 818	2 193	1 622	1 918	1 999	1 849	2 252
Branch..... (5062L)	220	228	228	224	232	236	230	232	220	216
Non-direct investment ¹ (5725L)	87 505	95 986	102 860	103 620	105 194	112 617	106 073	101 493	109 567	134 525
Dividends..... (5063L)	12 989	23 628	23 467	24 167	20 164	24 980	23 195	14 531	19 529	32 070
Interest..... (5064L)	74 516	72 358	79 393	79 453	85 030	87 637	82 878	86 962	90 038	102 455
Total income..... (5681L)	190 115	198 382	205 419	223 074	196 761	207 718	208 243	199 784	190 007	232 529
Current transfers										
Central government..... (5727L)	48 572	49 526	49 652	38 908	38 908	38 908	41 594	38 908	55 992	55 908
Other sectors..... (5728L)	9 410	8 372	9 996	9 305	10 073	9 234	9 652	10 514	9 406	8 287
Total current transfers..... (5729L)	57 982	57 898	59 648	48 213	48 981	48 142	51 246	49 422	65 398	64 195
Capital transfers										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors..... (5731L)	168	170	172	176	164	156	167	168	160	172
Total capital transfers..... (5732L)	168	170	172	176	164	156	167	168	160	172

KB533

1. Including portfolio and other investment.

Financial account¹

Annual figures

R millions

	2009	2010	2011	2012	2013	2014	2015	2016
Net incurrence of liabilities²								
Direct investment³ (5640J)	63 570	26 617	30 808	37 428	80 138	62 627	22 065	33 397
Public corporations..... (5641J)	-	-	-	-	-	-	-	-
Banking sector..... (5642J)	1 151	-335	-305	1 970	20 160	1 121	3 257	-9 844
Private non-banking sector..... (5643J)	62 419	26 952	31 113	35 458	59 978	61 506	18 808	43 241
Portfolio investment (5644J)	107 234	107 876	114 636	182 086	130 199	146 944	121 290	139 866
Monetary authorities..... (5645J)	-	-	-	-	-	-	-	-
General government..... (5646J)	26 983	60 239	86 337	118 611	61 489	51 563	3 287	141 112
Public corporations..... (5647J)	2 961	7 790	24 323	8 906	8 320	2 613	16 262	-11 316
Banking sector..... (5648J)	9 841	4 070	-783	4 829	11 700	16 545	3 169	11 239
Private non-banking sector..... (5649J)	67 449	35 777	4 759	49 740	48 690	76 223	98 572	-1 169
Financial derivatives (5672J)	-	-	-245 062	-213 869	-188 354	-194 842	-320 856	-499 330
Banking sector..... (5673J)	-	-	-245 062	-213 869	-188 354	-194 842	-320 856	-499 330
Other investment (5650J)	-21 006	7 899	34 040	69 735	50 412	148 133	72 273	1 031
Monetary authorities ⁴ (5651J)	-174	621	549	1 646	953	4 483	-1 606	286
General government..... (5652J)	-2 535	-2 320	-2 929	-3 646	-1 763	-4 210	-3 925	-3 350
Public corporations..... (5653J)	8 303	12 145	16 647	20 004	12 765	17 836	18 960	25 544
Banking sector..... (5654J)	-35 783	6 701	1 355	45 060	16 964	123 106	33 443	3 362
Private non-banking sector..... (5655J)	-9 767	-9 248	18 418	6 671	21 493	6 918	25 401	-24 811
Special Drawing Rights..... (5674J)	18 950	-	-	-	-	-	-	-
Net acquisition of financial assets⁵								
Direct investment⁶ (5656J)	-9 757	554	1 865	-24 528	-64 196	-83 234	-73 282	-49 749
Public corporations..... (5657J)	-301	-1 008	-131	-	-110	-	-	-
Banking sector..... (5658J)	138	12	-164	-117	28	11	18	20
Private non-banking sector..... (5659J)	-9 594	1 550	2 160	-24 411	-64 114	-83 245	-73 300	-49 769
Portfolio investment (5660J)	-13 470	-33 374	-57 636	-69 731	-23 008	-1 170	1 332	100 738
Public corporations..... (5663J)	-	-	-	-	-	-	-	-
Banking sector..... (5664J)	-342	-5 244	2 483	-739	12 620	3 491	-3 069	21 048
Private non-banking sector..... (5665J)	-13 128	-28 130	-60 119	-68 992	-35 628	-4 661	4 401	79 690
Financial derivatives (5677J)	-	-	258 201	228 247	195 832	211 251	325 738	485 573
Banking sector..... (5678J)	-	-	258 201	228 247	195 832	211 251	325 738	485 573
Other investment (5666J)	23 702	-22 137	-13 878	1 089	3 251	-26 312	46 769	-22 175
Monetary authorities ⁷ (5667J)	1	-1	6	-	-	-	-	-
General government..... (5668J)	1 341	1 786	1 981	1 659	-	-	-	-
Public corporations..... (5669J)	-293	-517	-2 425	-187	-3 895	1 802	-3 199	-1 228
Banking sector..... (5670J)	-187	-29 584	-5 081	9 832	14 216	-15 850	69 078	-10 337
Private non-banking sector..... (5671J)	22 840	6 179	-8 359	-10 215	-7 070	-12 264	-19 110	-10 610
Reserve assets⁸ (5679J)	-35 986	-31 307	-32 703	-8 955	-4 658	-16 602	9 071	-40 581

KB529

1. Identified capital movements.

2. A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.

3. Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

4. These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

5. A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.

6. Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.

7. Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

8. Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Financial account¹

Quarterly figures

R millions

	2015		2016					2017		
	04	2015	01	02	03	04	2016	01	02	03
Net incurrence of liabilities²										
Direct investment³ (5640K)	14 341	22 065	11 366	8 565	7 004	6 462	33 397	8 994	3 879	19 243
Public corporations (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5642K)	2 376	3 257	291	-12 804	124	2 545	-9 844	1 833	-14 739	-6
Private non-banking sector..... (5643K)	11 965	18 808	11 075	21 369	6 880	3 917	43 241	7 161	18 618	19 249
Portfolio investment (5644K)	4 221	121 290	31 545	50 961	55 450	1 910	139 866	25 945	74 730	88 426
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
General government..... (5646K)	-2 887	3 287	33 790	39 434	52 805	15 083	141 112	42 159	48 182	54 169
Public corporations (5647K)	-1 011	16 262	-12 387	1 634	103	-666	-11 316	-246	-163	-1 414
Banking sector (5648K)	-7 902	3 169	2 208	441	1 045	7 545	11 239	-743	23 114	7 099
Private non-banking sector..... (5649K)	16 021	98 572	7 934	9 452	1 497	-20 052	-1 169	-15 225	3 597	28 572
Financial derivatives (5672K)	-102 961	-320 856	-149 611	-103 801	-116 120	-129 798	-499 330	-90 924	-59 627	-39 343
Banking sector (5673K)	-102 961	-320 856	-149 611	-103 801	-116 120	-129 798	-499 330	-90 924	-59 627	-39 343
Other investment (5650K)	44 184	72 273	-6 654	-13 787	26 253	-4 781	1 031	40 879	-29 388	54 290
Monetary authorities ⁴ (5651K)	-1 384	-1 606	1 268	613	-1 469	-126	286	-3 658	5 034	-1 889
General government..... (5652K)	-1 507	-3 925	-494	-1 361	-423	-1 072	-3 350	-190	-1 014	-198
Public corporations (5653K)	4 649	18 960	7 725	2 250	4 051	11 518	25 544	11 523	1 866	4 765
Banking sector (5654K)	34 684	33 443	-16 176	-7 812	29 232	-1 882	3 362	4 120	-38 349	30 754
Private non-banking sector..... (5655K)	7 742	25 401	1 023	-7 477	-5 138	-13 219	-24 811	29 084	3 075	20 858
Special Drawing Rights (5674K)	-	-	-	-	-	-	-	-	-	-
Net acquisition of financial assets⁵										
Direct investment⁶ (5656K)	-38 530	-73 282	-22 310	-6 518	-1 445	-19 476	-49 749	-9 919	-30 424	-57 019
Public corporations (5657K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5658K)	-	18	-	-	20	-	20	-534	36	-
Private non-banking sector..... (5659K)	-38 530	-73 300	-22 310	-6 518	-1 465	-19 476	-49 769	-9 385	-30 460	-57 019
Portfolio investment (5660K)	-13 331	1 332	39 331	95	-19 168	80 480	100 738	-18 402	-9 412	-16 789
Public corporations (5663K)	-	-	-	-	-	-	-	-	-	-
Banking sector (5664K)	1 617	-3 069	9 186	7 140	2 708	2 014	21 048	6 271	274	-4 157
Private non-banking sector..... (5665K)	-14 948	4 401	30 145	-7 045	-21 876	78 466	79 690	-24 673	-9 686	-12 632
Financial derivatives (5677K)	103 301	325 738	148 452	94 402	115 006	127 713	485 573	90 565	58 418	35 157
Banking sector (5678K)	103 301	325 738	148 452	94 402	115 006	127 713	485 573	90 565	58 418	35 157
Other investment (5666K)	47 897	46 769	14 928	2 864	-22 497	-17 470	-22 175	-22 241	-3 104	-33 215
Monetary authorities ⁷ (5667K)	-	-	-	-	-	-	-	-	-	-
General government..... (5668K)	-	-	-	-	-	-	-	-3 431	-	-
Public corporations (5669K)	-801	-3 199	-817	-1 073	-428	1 090	-1 228	-888	851	173
Banking sector (5670K)	43 947	69 078	13 059	1 485	-16 089	-8 792	-10 337	-281	1 450	-8 037
Private non-banking sector..... (5671K)	4 751	-19 110	2 686	2 452	-5 980	-9 768	-10 610	-17 641	-5 405	-25 351
Reserve assets⁸ (5679K)	-5 113	9 071	4 213	1 191	7 772	-53 757	-40 581	12 667	-1 896	-33 318

KB530

- Identified capital movements.
- A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.
- Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.
- These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.
- A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.
- Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.
- Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.
- Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Foreign liabilities of South Africa

R millions

End of		2010	2011	2012	2013	2014	2015	2016
		Total	Total	Total	Total	Total	Total	Total
Direct investment								
Public corporations.....	(5540J)	-	-	-	-	-	-	-
Equity and investment fund shares.....	(5480J)	-	-	-	-	-	-	-
Debt instruments.....	(5542J)	-	-	-	-	-	-	-
Banking sector	(5543J)	107 481	105 369	122 967	133 505	168 471	142 638	157 049
Equity and investment fund shares.....	(5481J)	107 481	105 369	122 967	133 505	168 471	142 638	157 049
Private non-banking sector	(5545J)	1 083 321	1 192 529	1 267 057	1 462 255	1 440 181	1 827 774	1 696 558
Equity and investment fund shares	(5482J)	881 038	961 025	1 023 961	1 164 365	1 109 757	1 463 245	1 342 224
Debt instruments.....	(5483J)	202 283	231 504	243 096	297 890	330 424	364 529	354 334
Total direct investment	(5550J)	1 190 802	1 297 898	1 390 024	1 595 760	1 608 652	1 970 412	1 853 607
Portfolio investment								
Monetary authorities	(5551J)	-	-	-	-	-	-	-
Debt securities	(5552J)	-	-	-	-	-	-	-
General government	(5553J)	214 092	313 472	450 770	525 931	596 227	614 437	744 456
Debt securities	(5554J)	214 092	313 472	450 770	525 931	596 227	614 437	744 456
Public corporations.....	(5555J)	18 285	43 867	54 488	70 400	80 335	118 715	101 124
Equity and investment fund shares.....	(5556J)	3 355	2 823	1 645	2 920	9 659	9 488	13 045
Debt securities	(5557J)	14 930	41 044	52 843	67 480	70 676	109 227	88 079
Banking sector	(5558J)	111 835	117 823	159 962	188 636	304 623	225 926	263 980
Equity and investment fund shares.....	(5559J)	95 035	94 474	139 927	161 229	269 117	185 984	244 696
Debt securities	(5560J)	16 800	23 349	20 035	27 407	35 506	39 942	19 284
Private non-banking sector	(5561J)	848 039	852 044	1 063 923	1 303 878	1 594 024	1 622 127	1 690 971
Equity and investment fund shares.....	(5562J)	817 419	813 106	1 015 755	1 265 407	1 554 131	1 574 578	1 648 710
Debt securities	(5563J)	30 620	38 938	48 168	38 471	39 893	47 549	42 261
Total portfolio investment	(5564J)	1 192 251	1 327 206	1 729 143	2 088 845	2 575 209	2 581 205	2 800 531
Financial derivatives								
Banking sector	(5484J)	155 797	145 050	134 705	104 724	113 521	196 496	104 843
Total financial derivatives	(5485J)	155 797	145 050	134 705	104 724	113 521	196 496	104 843
Other investment								
Monetary authorities	(5565J)	4 033	4 515	6 161	7 114	11 596	9 991	10 276
Credit and loans with the IMF.....	(5486J)	-	-	-	-	-	-	-
Long-term loans.....	(5567J)	-	-	-	-	-	-	-
Short-term loans	(5568J)	-	-	-	-	-	-	-
Deposits	(5569J)	4 033	4 515	6 161	7 114	11 596	9 991	10 276
General government	(5570J)	19 011	19 676	17 382	19 756	15 098	13 066	8 463
Long-term loans.....	(5571J)	19 011	19 676	17 382	19 756	15 098	13 066	8 463
Short-term loans	(5572J)	-	-	-	-	-	-	-
Public corporations.....	(5573J)	34 998	55 192	77 923	107 444	123 333	164 324	174 046
Long-term loans.....	(5574J)	32 700	53 483	76 459	102 840	118 508	157 502	168 254
Short-term loans	(5575J)	2 298	1 709	1 464	4 604	4 825	6 822	5 792
Banking sector	(5576J)	141 092	150 135	199 742	216 865	332 033	397 611	354 702
Long-term loans.....	(5577J)	32 012	38 165	29 855	27 163	41 209	78 540	54 649
Short-term loans	(5578J)	46 121	25 877	75 220	86 461	151 141	152 705	150 292
Deposits	(5579J)	62 959	86 093	94 667	103 241	139 683	166 366	149 761
Private non-banking sector	(5580J)	58 981	79 123	89 319	120 617	123 924	172 579	150 660
Long-term loans.....	(5581J)	34 088	35 325	34 199	38 594	40 444	56 909	62 172
Short-term loans and trade finance	(5582J)	24 893	43 798	55 120	82 023	83 480	115 670	88 488
Special Drawing Rights.....	(5487J)	18 237	22 262	23 308	28 844	29 957	38 645	32 820
Total other investment	(5583J)	276 352	330 903	413 835	500 640	635 941	796 216	730 967
Total foreign liabilities	(5584J)	2 815 202	3 101 057	3 667 707	4 289 969	4 933 323	5 544 329	5 489 948

KB510

Foreign assets of South Africa

R millions

2010	2011	2012	2013	2014	2015	2016	End of
Total	Total	Total	Total	Total	Total	Total	
							Direct investment
4 039	4 395	4 640	5 395	5 230	7 397	6 514	(5590J) Public corporations
2 974	3 631	4 360	4 774	4 622	6 815	6 023	(5515J) Equity and investment fund shares
1 065	764	280	621	608	582	491	(5592J) Debt instruments
250	231	185	153	142	124	104	(5593J) Banking sector
250	231	185	153	142	124	104	(5516J) Equity and investment fund shares
547 782	785 647	945 429	1 344 307	1 685 717	2 397 033	2 396 865	(5595J) Private non-banking sector
502 425	717 469	881 137	1 268 899	1 603 159	2 286 100	2 242 789	(5517J) Equity and investment fund shares
45 357	68 178	64 292	75 408	82 558	110 933	154 076	(5518J) Debt instruments
552 071	790 273	950 254	1 349 855	1 691 089	2 404 554	2 403 483	(5600J) Total direct investment
							Portfolio investment
-	-	-	-	-	-	-	(5605J) Public corporations
-	-	-	-	-	-	-	(5606J) Equity and investment fund shares
-	-	-	-	-	-	-	(5607J) Debt securities
30 913	51 955	55 122	52 035	40 505	47 135	33 746	(5608J) Banking sector
4 389	10 694	10 275	8 182	5 428	8 087	6 268	(5609J) Equity and investment fund shares
26 524	41 261	44 847	43 853	35 077	39 048	27 478	(5610J) Debt securities
880 735	1 051 589	1 303 028	1 697 376	1 752 975	2 234 392	2 086 335	(5611J) Private non-banking sector
855 694	999 752	1 235 252	1 618 710	1 683 103	2 142 612	2 002 952	(5612J) Equity and investment fund shares
25 041	51 837	67 776	78 666	69 872	91 780	83 383	(5613J) Debt securities
911 648	1 103 544	1 358 150	1 749 411	1 793 480	2 281 527	2 120 081	(5614J) Total portfolio investment
							Financial derivatives
142 157	144 591	135 762	118 321	115 634	220 417	103 440	(5519J) Banking sector
142 157	144 591	135 762	118 321	115 634	220 417	103 440	(5535J) Total financial derivatives
							Other investment
74	69	67	66	64	63	61	(5615J) Monetary authorities
74	69	67	66	64	63	61	(5617J) Long-term loans
-	-	-	-	-	-	-	(5618J) Short-term loans
3 862	1 412	12	12	12	12	12	(5621J) General government
3 850	1 400	-	-	-	-	-	(5622J) Long-term loans
12	12	12	12	12	12	12	(5623J) Short-term loans
9 270	15 058	19 256	26 162	20 934	30 322	29 942	(5624J) Public corporations
6 270	9 820	14 601	19 544	18 284	25 871	25 864	(5625J) Long-term loans
3 000	5 238	4 655	6 618	2 650	4 451	4 078	(5626J) Short-term loans
207 647	251 404	260 327	329 199	385 870	458 347	430 694	(5627J) Banking sector
-	-	-	-	-	-	-	(5628J) Long-term loans
47 108	33 747	61 523	102 033	96 032	106 178	118 351	(5629J) Short-term loans
160 539	217 657	198 804	227 166	289 838	352 169	312 343	(5630J) Deposits
42 437	42 678	40 635	42 673	55 800	72 219	60 069	(5632J) Private non-banking sector
3 664	1 315	2 427	2 193	2 129	2 330	3 185	(5633J) Long-term loans
38 773	41 363	38 208	40 480	53 671	69 889	56 884	(5634J) Short-term loans and trade finance
263 290	310 621	320 297	398 112	462 680	560 963	520 778	(5635J) Total other investment
							Reserve assets
290 626	397 819	430 942	520 189	568 524	713 893	647 824	(5536J) Monetary authorities
37 492	51 076	56 982	50 621	55 887	66 692	63 811	(5620J) Monetary gold
18 262	22 284	23 873	29 603	32 119	42 157	36 744	(5537J) Special Drawing Rights
234 872	324 459	350 087	439 965	480 518	605 044	547 269	(5538J) Other reserve assets
290 626	397 819	430 942	520 189	568 524	713 893	647 824	(5539J) Total reserve assets
2 159 792	2 746 848	3 195 405	4 135 888	4 631 407	6 181 354	5 795 606	(5636J) Total foreign assets

KB512

Foreign liabilities of South Africa by country, 31 December 2016

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Spain	Italy
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-
Banking sector	75 567	1 303	372	114	2 079	-	-	-	-	-
Equity and investment fund shares.....	75 567	1 303	372	114	2 079	-	-	-	-	-
Private non-banking sector	636 785	91 002	20 719	53 929	10 883	6 396	395 765	11 488	12 035	7 199
Equity and investment fund shares.....	574 414	70 128	16 003	-916	6 288	3 742	327 374	11 189	10 534	6 287
Debt instruments.....	62 371	20 874	4 716	54 845	4 595	2 654	68 391	299	1501	912
Total direct investment.....	712 352	92 305	21 091	54 043	12 962	6 396	395 765	11 488	12 035	7 199
Portfolio investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
General government	44 498	4 235	5 769	42 288	5 903	284 673	9 905	247	-	460
Debt securities	44 498	4 235	5 769	42 288	5 903	284 673	9 905	247	-	460
Public corporations.....	5 146	2 139	2 292	2 887	2 164	2 402	2 631	2 107	-	-
Equity and investment fund shares.....	2 977	51	196	515	127	1 186	593	70	-	-
Debt securities	2 169	2 088	2 096	2 372	2 037	1 216	2 038	2 037	-	-
Banking sector	66 347	1 662	7 261	7 958	2 290	9 188	7 310	843	7	707
Equity and investment fund shares.....	65 250	720	2 646	7 664	1 755	9 158	7 038	841	-	22
Debt securities	1 097	942	4 615	294	535	30	272	2	7	685
Private non-banking sector	329 641	2 743	38 459	79 075	19 270	74 237	38 750	5 407	4	617
Equity and investment fund shares.....	329 255	2 591	38 282	77 013	19 269	73 224	38 747	5 406	4	617
Debt securities	386	152	177	2 062	1	1 013	3	1	-	-
Total portfolio investment	445 632	10 779	53 781	132 208	29 627	370 500	58 596	8 604	11	1 784
Financial derivatives										
Banking sector	85 604	3 775	3 653	14	5 219	54	322	-	-	-
Total financial derivatives	85 604	3 775	3 653	14	5 219	54	322	-	-	-
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Credit and loans with the IMF.....	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-
General government	5 844	378	-	13	2 178	-	-	-	-	-
Long-term loans.....	5 844	378	-	13	2 178	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-
Public corporations.....	17 097	23 620	68	4 385	18 026	2 916	1	9	-	3 254
Long-term loans.....	16 958	23 190	-	4 385	17 773	2 916	-	-	-	3 254
Short-term loans	139	430	68	-	253	-	1	9	-	-
Banking sector	171 455	10 309	1 667	6 386	6 937	1 557	3 348	294	346	399
Long-term loans.....	31 889	4 716	-	4 344	2 134	-	925	207	-	-
Short-term loans	85 469	3 167	658	1	671	1	380	-	-	2
Deposits	54 097	2 426	1 009	2 041	4 132	1 556	2 043	87	346	397
Private non-banking sector	76 601	4 401	2 576	2 385	892	3 135	6 403	1 828	249	319
Long-term loans.....	32 730	274	1 188	1 698	63	1 693	4 481	1 564	-	-
Short-term loans and trade finance	43 871	4 127	1 388	687	829	1 442	1 922	264	249	319
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Total other investment	270 997	38 708	4 311	13 169	28 033	7 608	9 752	2 131	595	3 972
Total foreign liabilities	1 514 585	145 567	82 836	199 434	75 841	384 558	464 435	22 223	12 641	12 955

Foreign liabilities of South Africa by country, 31 December 2016

R millions

					North and South America					
Sweden	Ireland	Malta	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	91	2 367	81 893	9 827	-	-	-	9 827	Banking sector
-	-	91	2 367	81 893	9 827	-	-	-	9 827	Equity and investment fund shares
7 189	2 359	16 049	12 675	1 284 473	116 764	17 264	7 534	5 089	146 651	Private non-banking sector
3 308	1 058	14 920	9 024	1 053 353	103 425	2 143	6 454	-415	111 607	Equity and investment fund shares
3 881	1 301	1 129	3 651	231 120	13 339	15 121	1 080	5 504	35 044	Debt instruments
7 189	2 359	16 140	15 042	1 366 366	126 591	17 264	7 534	5 089	156 478	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	4 673	-	29 576	432 227	269 936	225	-	-	270 161	General government
-	4 673	-	29 576	432 227	269 936	225	-	-	270 161	Debt securities
14	105	-	334	22 221	76 346	43	-	-	76 389	Public corporations
14	105	-	330	6 164	6 022	43	-	-	6 065	Equity and investment fund shares
-	-	-	4	16 057	70 324	-	-	-	70 324	Debt securities
593	2 550	-	7 883	114 599	111 508	257	-	4	111 769	Banking sector
591	2 545	-	7 395	105 625	103 080	253	-	-	103 333	Equity and investment fund shares
2	5	-	488	8 974	8 428	4	-	4	8 436	Debt securities
5 443	20 614	2 571	98 316	715 147	797 646	3 531	-	127	801 304	Private non-banking sector
5 443	20 614	2 571	81 493	694 529	777 564	3 531	-	127	781 222	Equity and investment fund shares
-	-	-	16 823	20 618	20 082	-	-	-	20 082	Debt securities
6 050	27 942	2 571	136 109	1 284 194	1 255 436	4 056	-	131	1 259 623	Total portfolio investment
										Financial derivatives
3	-	-	39	98 683	2 481	67	-	29	2 577	Banking sector
3	-	-	39	98 683	2 481	67	-	29	2 577	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	Deposits
-	-	-	-	8 413	-	-	-	-	-	General government
-	-	-	-	8 413	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
877	1	-	106	70 360	43 794	5 941	-	-	49 735	Public corporations
-	-	-	-	68 476	40 953	5 789	-	-	46 742	Long-term loans
877	1	-	106	1 884	2 841	152	-	-	2 993	Short-term loans
106	457	6	1 524	204 791	9 733	628	91	2 400	12 852	Banking sector
-	-	-	-	44 215	2 303	-	-	-	2 303	Long-term loans
-	3	-	385	90 737	2 970	328	-	1 689	4 987	Short-term loans
106	454	6	1 139	69 839	4 460	300	91	711	5 562	Deposits
1 077	1 889	6	1 075	102 836	7 027	236	-	474	7 737	Private non-banking sector
-	792	-	128	44 611	786	5	-	50	841	Long-term loans
1 077	1 097	6	947	58 225	6 241	231	-	424	6 896	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
2 060	2 347	12	2 705	386 400	60 554	6 805	91	2 874	70 324	Total other investment
15 302	32 648	18 723	153 895	3 135 643	1 445 062	28 192	7 625	8 123	1 489 002	Total foreign liabilities

Foreign liabilities of South Africa by country, 31 December 2016 (continued)

R millions

	Africa										
	Botswana	Lesotho	Swaziland	Namibia	Nigeria	Mauritius	Other	Total	Japan	Hong Kong	South Korea
Direct investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	-	-	-	-	4 799	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	4 799	-
Private non-banking sector	3 036	669	4 760	4 633	3 283	17 267	32 808	66 456	71 097	4 892	4 710
Equity and investment fund shares.....	2 841	593	4 629	4 478	2 682	12 124	26 882	54 229	31 291	4 498	1 293
Debt instruments.....	195	76	131	155	601	5 143	5 926	12 227	39 806	394	3 417
Total direct investment.....	3 036	669	4 760	4 633	3 283	17 267	32 808	66 456	71 097	9 691	4 710
Portfolio investment											
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-	-
General government	1 129	407	134	6 716	-	-	9	8 395	7 292	37	40
Debt securities	1 129	407	134	6 716	-	-	9	8 395	7 292	37	40
Public corporations.....	220	23	7	1 451	-	-	-	1 701	165	17	-
Equity and investment fund shares.....	-	-	-	98	-	-	-	98	165	17	-
Debt securities	220	23	7	1 353	-	-	-	1 603	-	-	-
Banking sector	1 420	306	753	11 799	11	72	85	14 446	4 870	1 302	2
Equity and investment fund shares.....	1 390	220	694	11 752	-	13	1	14 070	4 141	698	-
Debt securities	30	86	59	47	11	59	84	376	729	604	2
Private non-banking sector	620	1 095	2 319	29 317	-	172	1 506	35 029	24 031	5 665	49
Equity and investment fund shares.....	580	1 074	2 303	28 093	-	172	1 506	33 728	24 031	5 665	49
Debt securities	40	21	16	1 224	-	-	-	1 301	-	-	-
Total portfolio investment	3 389	1 831	3 213	49 283	11	244	1 600	59 571	36 358	7 021	91
Financial derivatives											
Banking sector	256	24	240	415	358	82	1 260	2 635	2	-	-
Total financial derivatives	256	24	240	415	358	82	1 260	2 635	2	-	-
Other investment											
Monetary authorities	2 740	2 740	1 096	3 700	-	-	-	10 276	-	-	-
Credit and loans with the IMF.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-	-
Deposits	2 740	2 740	1 096	3 700	-	-	-	10 276	-	-	-
General government	-	-	-	-	-	-	-	-	49	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	49	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	16	-	-	9	-	-	496	521	3 986	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	3 796	-	-
Short-term loans	16	-	-	9	-	-	496	521	190	-	-
Banking sector	2 968	4 337	3 063	3 871	3 379	16 676	24 227	58 521	2 428	5 193	107
Long-term loans.....	-	-	-	-	-	-	-	-	1 720	-	-
Short-term loans	385	-	-	759	1 346	9 766	9 970	22 226	8	4 353	-
Deposits	2 583	4 337	3 063	3 112	2 033	6 910	14 257	36 295	700	840	107
Private non-banking sector	275	104	189	419	185	4 227	3 680	9 079	1 334	2 068	246
Long-term loans.....	2	7	2	72	-	2 441	265	2 789	349	-	-
Short-term loans and trade finance	273	97	187	347	185	1 786	3 415	6 290	985	2 068	246
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
Total other investment	5 999	7 181	4 348	7 999	3 564	20 903	28 403	78 397	7 797	7 261	353
Total foreign liabilities	12 680	9 705	12 561	62 330	7 216	38 496	64 071	207 059	115 254	23 973	5 154

Foreign liabilities of South Africa by country, 31 December 2016

R millions

Asia						Oceania			International organisations ¹	Total	End of
Malaysia	China	Singapore	India	Other	Total	Australia	Other	Total			
											Direct investment
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	57 703	-	2 121	706	65 329	-	-	-	-	157 049	Banking sector
-	57 703	-	2 121	706	65 329	-	-	-	-	157 049	Equity and investment fund shares
18 206	19 996	2 479	1 936	17 530	140 846	57 175	635	57 810	322	1 696 558	Private non-banking sector
17 131	16 485	901	355	-4 417	67 537	54 873	600	55 473	25	1 342 224	Equity and investment fund shares
1 075	3 511	1 578	1 581	21 947	73 309	2 302	35	2 337	297	354 334	Debt instruments
18 206	77 699	2 479	4 057	18 236	206 175	57 175	635	57 810	322	1 853 607	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	514	23 150	-	2 292	33 325	348	-	348	-	744 456	General government
-	514	23 150	-	2 292	33 325	348	-	348	-	744 456	Debt securities
-	89	359	-	35	665	146	2	148	-	101 124	Public corporations
-	-	359	-	34	575	141	2	143	-	13 045	Equity and investment fund shares
-	89	-	-	1	90	5	-	5	-	88 079	Debt securities
1	34	14 764	12	1 651	22 636	465	12	477	53	263 980	Banking sector
-	-	14 758	4	1 600	21 201	457	10	467	-	244 696	Equity and investment fund shares
1	34	6	8	51	1 435	8	2	10	53	19 284	Debt securities
1	265	88 823	16	11 727	130 577	8 419	469	8 888	26	1 690 971	Private non-banking sector
1	27	88 823	16	11 725	130 337	8 404	469	8 873	21	1 648 710	Equity and investment fund shares
-	238	-	-	2	240	15	-	15	5	42 261	Debt securities
2	902	127 096	28	15 705	187 203	9 378	483	9 861	79	2 800 531	Total portfolio investment
											Financial derivatives
-	223	1	8	163	397	444	-	444	107	104 843	Banking sector
-	223	1	8	163	397	444	-	444	107	104 843	Total financial derivatives
											Other investment
-	-	-	-	-	-	-	-	-	-	10 276	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	10 276	Deposits
-	-	-	-	-	49	-	-	-	1	8 463	General government
-	-	-	-	-	49	-	-	-	1	8 463	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	16 187	-	-	-	20 173	12	-	12	33 245	174 046	Public corporations
-	16 179	-	-	-	19 975	-	-	-	33 061	168 254	Long-term loans
-	8	-	-	-	198	12	-	12	184	5 792	Short-term loans
51	36 038	2 465	2 850	27 516	76 648	783	102	885	1 005	354 702	Banking sector
-	-	-	-	5 299	7 019	276	-	276	836	54 649	Long-term loans
-	11 803	2 022	12	14 084	32 282	1	-	1	59	150 292	Short-term loans
51	24 235	443	2 838	8 133	37 347	506	102	608	110	149 761	Deposits
1 040	11 654	3 170	2 112	6 561	28 185	2 066	154	2 220	603	150 660	Private non-banking sector
-	9 083	350	65	2 483	12 330	1 463	-	1 463	138	62 172	Long-term loans
1 040	2 571	2 820	2 047	4 078	15 855	603	154	757	465	88 488	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	32 820	32 820	Special Drawing Rights
1 091	63 879	5 635	4 962	34 077	125 055	2 861	256	3 117	67 674	730 967	Total other investment
19 299	142 703	135 211	9 055	68 181	518 830	69 858	1 374	71 232	68 182	5 489 948	Total foreign liabilities

1. Includes unidentified countries.

Foreign assets of South Africa by country, 31 December 2016

R millions

	Europe									
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria	Russia	Malta
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector	323 363	87 071	7 800	22 131	10 160	8 253	111 230	51 767	14 969	20 438
Equity and investment fund shares.....	315 642	84 351	5 502	14 348	9 824	8 172	105 052	23 583	14 538	20 438
Debt instruments.....	7 721	2 720	2 298	7 783	336	81	6 178	28 184	431	-
Total direct investment.....	323 363	87 071	7 800	22 131	10 160	8 253	111 230	51 767	14 969	20 438
Portfolio investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-
Debt securities	-	-	-	-	-	-	-	-	-	-
Banking sector.....	4 828	990	43	104	56	45	839	-	-	-
Equity and investment fund shares.....	153	1	43	-	27	45	-	-	-	-
Debt securities	4 675	989	-	104	29	-	839	-	-	-
Private non-banking sector	866 308	271 874	6 222	142 100	5 053	21 560	3 503	222	1 332	14 671
Equity and investment fund shares.....	842 617	265 787	6 165	141 855	4 948	19 750	2 457	222	1 332	14 671
Debt securities	23 691	6 087	57	245	105	1 810	1 046	-	-	-
Total portfolio investment	871 136	272 864	6 265	142 204	5 109	21 605	4 342	222	1 332	14 671
Financial derivatives										
Banking sector.....	81 962	148	5 202	1 127	6 503	413	263	65	-	36
Total financial derivatives.....	81 962	148	5 202	1 127	6 503	413	263	65	-	36
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans	-	-	-	-	-	-	-	-	-	-
General government	12	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans	12	-	-	-	-	-	-	-	-	-
Public corporations.....	454	245	-	11	10	-	-	108	-	-
Long-term loans.....	393	-	-	-	-	-	-	-	-	-
Short-term loans	61	245	-	11	10	-	-	108	-	-
Banking sector.....	201 514	1981	3 151	19 546	12 228	2 250	4 003	2 987	1	741
Long-term loans.....	-	-	-	-	-	-	-	-	-	-
Short-term loans	64 296	1182	738	10 216	8 311	104	2 709	8	1	63
Deposits.....	137 218	799	2 413	9 330	3 917	2 146	1 294	2 979	-	678
Gold.....	-	-	-	-	-	-	-	-	-	-
Private non-banking sector	16 535	1429	574	622	990	1 000	1 303	459	9	165
Long-term loans.....	1 031	-	-	-	-	-	194	-	-	-
Short-term loans and trade finance	15 504	1429	574	622	990	1 000	1 109	459	9	165
Total other investment.....	218 515	3655	3 725	20179	13 228	3 250	5 306	3 554	10	906
Reserve assets										
Monetary authorities	33 321	-	28	-	-	-	-	-	-	-
Monetary gold	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights	-	-	-	-	-	-	-	-	-	-
Other reserve assets	33 321	-	28	-	-	-	-	-	-	-
Total reserve assets	33 321	-	28	-	-	-	-	-	-	-
Total foreign assets	1 528 297	363 738	23 020	185 641	35 000	33 521	121 141	55 608	16 311	36 051

Foreign assets of South Africa by country, 31 December 2016

R millions

Europe					North and South America					
Poland	Sweden	Ireland	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	-	-	-	6	-	590	596	Public corporations
-	-	-	-	-	-	6	-	590	596	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	-	-	-	-	-	-	Banking sector
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
7 512	1401	855	23 245	690 195	88 329	14 843	504	17 742	121 418	Private non-banking sector
7 426	1364	835	19 833	630 908	65 752	14 750	504	16 432	97 438	Equity and investment fund shares
86	37	20	3 412	59 287	22 577	93	-	1 310	23 980	Debt instruments
7 512	1401	855	23 245	690 195	88 329	14 849	504	18 332	122 014	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	107	7 012	12 792	-	-	92	12 884	Banking sector
-	-	-	107	376	60	-	-	92	152	Equity and investment fund shares
-	-	-	-	6 636	12 732	-	-	-	12 732	Debt securities
96	965	237 287	18 964	1 590 157	255 858	20 119	112 778	16 817	405 572	Private non-banking sector
96	962	230 091	4 471	1 535 424	239 060	20 119	112 778	14 136	386 093	Equity and investment fund shares
-	3	7 196	14 493	54 733	16 798	-	-	2 681	19 479	Debt securities
96	965	237 287	19 071	1 597 169	268 650	20 119	112 778	16 909	418 456	Total portfolio investment
										Financial derivatives
-	3	517	796	97 035	2 067	351	-	38	2 456	Banking sector
-	3	517	796	97 035	2 067	351	-	38	2 456	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	12	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	12	-	-	-	-	-	Short-term loans
-	1	-	11	840	1 854	2	-	-	1 856	Public corporations
-	-	-	-	393	-	-	-	-	-	Long-term loans
-	1	-	11	447	1 854	2	-	-	1 856	Short-term loans
14	226	434	11 649	260 725	33 425	3 505	397	7 180	44 507	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
7	1	68	9 364	97 068	1 090	14	-	2 737	3 841	Short-term loans
7	225	366	2 285	163 657	32 335	3 491	397	4 443	40 666	Deposits
-	-	-	-	-	-	-	-	-	-	Gold
59	195	153	3 009	26 502	6 072	499	-	714	7 285	Private non-banking sector
-	-	-	-	1 225	40	-	-	8	48	Long-term loans
59	195	153	3 009	25 277	6 032	499	-	706	7 237	Short-term loans and trade finance
73	422	587	14 669	288 079	41 351	4 006	397	7 894	53 648	Total other investment
										Reserve assets
-	4224	-	103 499	141 072	339 886	28 904	-	-	368 790	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Monetary gold
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
-	4224	-	103 499	141 072	339 886	28 904	-	-	368 790	Other reserve assets
-	4224	-	103 499	141 072	339 886	28 904	-	-	368 790	Total reserve assets
7681	7015	239 246	161 280	2 813 550	740 283	68 229	113 679	43 173	965 364	Total foreign assets

Foreign assets of South Africa by country, 31 December 2016 (continued)

R millions

	Africa										China
	Botswana	Lesotho	Swaziland	Namibia	Zimbabwe	Mauritius	Mozambique	Nigeria	Other	Total	
Direct investment											
Public corporations.....	-	-	-	3	-	73	4 155	500	242	4 973	-
Equity and investment fund shares.....	-	-	-	3	-	-	3 737	500	242	4 482	-
Debt instruments.....	-	-	-	-	-	73	418	-	-	491	-
Banking sector.....	-	17	19	-	-	-	-	-	-	36	-
Equity and investment fund shares.....	-	17	19	-	-	-	-	-	-	36	-
Private non-banking sector.....	20 082	2 701	5 530	16 407	24 517	147 618	27 874	6 194	77 534	328 457	1 077 705
Equity and investment fund shares.....	19 601	2 636	4 561	15 339	20 184	114 041	14 974	5 584	68 858	265 778	1 072 070
Debt instruments.....	481	65	969	1 068	4 333	33 577	12 900	610	8 676	62 679	5 635
Total direct investment.....	20 082	2 718	5 549	16 410	24 517	147 691	32 029	6 694	77 776	333 466	1 077 705
Portfolio investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares.....	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector.....	-	-	-	1 057	-	5 325	183	224	3 168	9 957	-
Equity and investment fund shares.....	-	-	-	-	-	4 303	6	-	548	4 857	-
Debt securities.....	-	-	-	1 057	-	1 022	177	224	2 620	5 100	-
Private non-banking sector.....	392	-	375	1 296	228	14 789	1 004	13 518	3 668	35 270	11 851
Equity and investment fund shares.....	392	-	201	102	113	13 151	334	9 554	2 366	26 213	11 851
Debt securities.....	-	-	174	1 194	115	1 638	670	3 964	1 302	9 057	-
Total portfolio investment.....	392	-	375	2 353	228	20 114	1 187	13 742	6 836	45 227	11 851
Financial derivatives											
Banking sector.....	82	78	128	540	5	29	332	200	1 524	2 918	492
Total financial derivatives.....	82	78	128	540	5	29	332	200	1 524	2 918	492
Other investment											
Monetary authorities.....	-	-	-	-	61	-	-	-	-	61	-
Long-term loans.....	-	-	-	-	61	-	-	-	-	61	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
General government.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	204	753	779	585	4 862	595	2 226	-	16 997	27 001	-
Long-term loans.....	101	723	662	389	4 219	595	2 226	-	16 556	25 471	-
Short-term loans.....	103	30	117	196	643	-	-	-	441	1 530	-
Banking sector.....	1 380	1 199	194	3 184	484	8 768	2 935	20 844	41 982	80 970	17 269
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	97	53	124	1 480	416	3 442	716	6 320	1 538	14 186	42
Deposits.....	1 283	1 146	70	1 704	68	5 326	2 219	14 524	40 444	66 784	17 227
Gold.....	-	-	-	-	-	-	-	-	-	-	-
Private non-banking sector.....	738	740	257	606	1092	1 442	1 277	1 723	6 721	14 596	4 456
Long-term loans.....	102	-	2	56	24	148	187	606	703	1 828	-
Short-term loans and trade finance.....	636	740	255	550	1 068	1 294	1 090	1 117	6 018	12 768	4 456
Total other investment.....	2 322	2 692	1 230	4 375	6 499	10 805	6 438	22 567	65 700	122 628	21 725
Reserve assets											
Monetary authorities.....	-	-	-	-	-	-	-	-	-	-	19 372
Monetary gold.....	-	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	-	-	-	-	-	-	-	-	-	-	19 372
Total reserve assets.....	-	-	-	-	-	-	-	-	-	-	19 372
Total foreign assets.....	22 878	5 488	7 282	23 678	31 249	178 639	39 986	43 203	151 836	504 239	1 131 145

Foreign assets of South Africa by country, 31 December 2016

R millions

Asia						Oceania			International organi- sations ¹	Total	
India	Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
											Direct investment
942	-	-	-	-	942	3	-	3	-	6 514	Public corporations
942	-	-	-	-	942	3	-	3	-	6 023	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	491	Debt instruments
-	-	68	-	-	68	-	-	-	-	104	Banking sector
-	-	68	-	-	68	-	-	-	-	104	Equity and investment fund shares
18 865	272	2 369	7 044	70 097	1 176 352	80 190	214	80 404	39	2 396 865	Private non-banking sector
18 473	-37	2 339	6 821	69 227	1 168 893	79 558	214	79 772	-	2 242 789	Equity and investment fund shares
392	309	30	223	870	7 459	632	-	632	39	154 076	Debt instruments
19 807	272	2 437	7 044	70 097	1 177 362	80 193	214	80 407	39	2 403 483	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt securities
2 938	-	-	-	1	2 939	453	-	453	501	33 746	Banking sector
-	-	-	-	-	-	382	-	382	501	6 268	Equity and investment fund shares
2 938	-	-	-	1	2 939	71	-	71	-	27 478	Debt securities
3 069	8 706	2 029	12 145	3 940	41 740	13 333	248	13 581	15	2 086 335	Private non-banking sector
3 069	8 659	1 999	12 145	3 940	41 663	13 311	248	13 559	-	2 002 952	Equity and investment fund shares
-	47	30	-	-	77	22	-	22	15	83 383	Debt securities
6 007	8 706	2 029	12 145	3 941	44 679	13 786	248	14 034	516	2 120 081	Total portfolio investment
											Financial derivatives
134	38	-	1	52	717	73	-	73	241	103 440	Banking sector
134	38	-	1	52	717	73	-	73	241	103 440	Total financial derivatives
											Other investment
-	-	-	-	-	-	-	-	-	-	61	Monetary authorities
-	-	-	-	-	-	-	-	-	-	61	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	12	General government
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	12	Short-term loans
-	201	-	-	-	201	-	-	-	44	29 942	Public corporations
-	-	-	-	-	-	-	-	-	-	25 864	Long-term loans
-	201	-	-	-	201	-	-	-	44	4 078	Short-term loans
4 469	1 409	377	3 967	6 825	34 316	6 070	91	6 161	4 015	430 694	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
1 209	-	51	99	1 227	2 628	500	10	510	118	118 351	Short-term loans
3 260	1 409	326	3 868	5 598	31 688	5 570	81	5 651	3 897	312 343	Deposits
-	-	-	-	-	-	-	-	-	-	-	Gold
533	1 314	208	1 265	2 981	10 757	466	66	532	397	60 069	Private non-banking sector
-	-	-	3	-	3	81	-	81	-	3 185	Long-term loans
533	1 314	208	1 262	2 981	10 754	385	66	451	397	56 884	Short-term loans and trade finance
5 002	2 924	585	5 232	9 806	45 274	6 536	157	6 693	4 456	520 778	Total other investment
											Reserve assets
-	2479	-	-	9 990	31 841	5 566	-	5 566	100 555	647 824	Monetary authorities
-	-	-	-	-	-	-	-	-	63 811	63 811	Monetary gold
-	-	-	-	-	-	-	-	-	36 744	36 744	Special Drawing Rights
-	2 479	-	-	9 990	31 841	5 566	-	5 566	-	547 269	Other reserve assets
-	2 479	-	-	9 990	31 841	5 566	-	5 566	100 555	647 824	Total reserve assets
30 950	14 419	5 051	24 422	93 886	1 299 873	106 154	619	106 773	105 807	5 795 606	Total foreign assets

1. Includes unidentified countries

Foreign liabilities of South Africa by kind of economic activity, 31 December 2016

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
Direct investment					
Equity and investment fund shares	248	249 002	294 356	592	223
Debt instruments	1 204	130 921	91 640	685	1 298
Total direct investment	1 452	379 923	385 996	1 277	1 521
Portfolio investment					
Equity securities.....	2 540	136 472	669 337	-	11 510
Debt securities.....	-	2 726	13 628	62 032	18
Total portfolio investment	2 540	139 198	682 965	62 032	11 528
Financial derivatives.....	-	-	-	-	-
Other investment					
Credit and loans with the IMF	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-
Long-term loans	25	435	1 912	107 170	4 057
Short-term loans and trade finance.....	88	1 637	15 847	2 525	2 332
Deposits	-	-	-	-	-
Total other investment	113	2 072	17 759	109 695	6 389
Total foreign liabilities	4 105	521 193	1 086 720	173 004	19 438

Foreign liabilities of South Africa by kind of economic activity, 31 December 2016

R millions

Wholesale and retail trade, catering and accommodation	Transport, storage and communication	Finance, insurance, real-estate and business services	Community, social and personal services	Total	
					Direct investment
45 033	144 142	739 155	26 522	1 499 273	Equity and investment fund shares
37 615	48 279	41 525	1 167	354 334	Debt instruments
82 648	192 421	780 680	27 689	1 853 607	Total direct investment
					Portfolio investment
177 407	188 772	700 856	19 557	1 906 451	Equity securities
14 486	28 447	28 289	744 454	894 080	Debt securities
191 893	217 219	729 145	764 011	2 800 531	Total portfolio investment
-	-	104 843	-	104 843	Financial derivatives
					Other investment
-	-	-	-	-	Credit and loans with the IMF
-	-	32 820	-	32 820	Special Drawing Rights
1 253	54 793	115 426	8 467	293 538	Long-term loans
10 692	4 597	206 644	210	244 572	Short-term loans and trade finance
-	-	160 037	-	160 037	Deposits
11 945	59 390	514 927	8 677	730 967	Total other investment
286 486	469 030	2 129 595	800 377	5 489 948	Total foreign liabilities

Foreign debt of South Africa¹

US\$ millions

End of	Foreign currency denominated ²					Rand denominated			Total foreign debt
	Debt securities	Other			Total	Debt securities	Other ⁴	Total	
		Public sector	Monetary sector ³	Non-monetary private sector					
	(5505K)	(5507K)	(5508K)	(5509K)	(5510K)	(5512K)	(5513K)	(5511K)	(5514K)
2012	21 845	9 015	13 829	15 800	60 489	44 802	36 500	81 302	141 791
2013	21 754	9 036	12 111	18 296	61 197	41 061	34 258	75 319	136 516
2014	22 713	8 213	18 357	18 180	67 463	41 171	36 448	77 619	145 082
2015	23 293	7 671	19 940	18 414	69 318	28 709	26 105	54 814	124 132
2016	24 072	8 111	19 197	19 323	70 703	41 431	30 699	72 130	142 833
2015: 03	23 855	7 784	16 474	18 509	66 622	34 466	33 375	67 841	134 463
04	23 293	7 671	19 940	18 414	69 318	28 709	26 105	54 814	124 132
2016: 01	22 663	8 056	17 923	18 993	67 635	32 902	28 761	61 663	129 298
02	22 484	7 983	16 807	19 641	66 915	36 170	29 349	65 519	132 434
03	21 913	8 141	20 595	19 796	70 445	42 189	30 410	72 599	143 044
04	24 072	8 111	19 197	19 323	70 703	41 431	30 699	72 130	142 833
2017: 01	24 129	9 045	19 236	21 899	74 309	44 991	32 828	77 819	152 128
02	24 269	9 255	16 609	22 876	73 009	50 343	35 181	85 524	158 533

KB516

Foreign debt of South Africa¹

R millions

End of	Foreign currency denominated ²					Rands denominated			Total foreign debt (5534K)
	Debt securities (5525K)	Other			Total (5530K)	Debt securities (5532K)	Other ⁴ (5533K)	Total (5531K)	
		Public sector (5527K)	Monetary sector ³ (5528K)	Non-monetary private sector (5529K)					
2012	185 330	76 482	117 323	134 045	513 180	380 097	309 665	689 762	1 202 942
2013	227 710	94 584	126 772	191 513	640 579	429 806	358 604	788 410	1 428 989
2014	262 833	95 040	212 425	210 377	780 675	476 426	421 764	898 190	1 678 865
2015	362 771	119 470	310 550	286 784	1 079 575	447 113	406 566	853 679	1 933 254
2016	328 059	110 539	261 621	263 338	963 557	564 631	418 369	983 000	1 946 557
2015: 03	329 539	107 530	227 576	255 688	920 333	476 150	461 054	937 204	1 857 537
04	362 771	119 470	310 550	286 784	1 079 575	447 113	406 566	853 679	1 933 254
2016: 01	337 271	119 889	266 730	282 654	1 006 544	489 650	428 035	917 685	1 924 229
02	331 923	117 850	248 116	289 953	987 842	533 958	433 270	967 228	1 955 070
03	306 080	113 713	287 670	276 509	983 972	589 286	424 767	1 014 053	1 998 025
04	328 059	110 539	261 621	263 338	963 557	564 631	418 369	983 000	1 946 557
2017: 01	324 774	121 745	258 915	294 759	1 000 193	605 567	441 869	1 047 436	2 047 629
02	317 479	121 071	217 274	299 256	955 080	658 582	460 230	1 118 812	2 073 892

KB528

1. Valued at middle rate-market exchange rate as at end of period.
2. Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.
3. Including onlending to other sectors.
4. Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of June 2017

	Total	Short term ¹	2017 ²	2018	2019	2020	2021	2022	2023 ³
Debt securities	24 269	-	300	883	1 911	2 501	2 018	4 336	12 320
General government.....	15 473	-	-	-	1 748	2 387	268	1 000	10 070
Public corporations ⁴	5 000	-	-	-	-	-	1 750	1 000	2 250
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions.....	974	-	300	397	163	114	-	-	-
Non-monetary private sector.....	2 822	-	-	486	-	-	-	2 336	-
Debt excluding debt securities	48 740	24 396	3 699	4 799	3 318	2 297	2 171	760	7 300
General government.....	389	-	95	146	88	59	1	-	-
Public corporations ⁴	8 866	417	525	940	1 300	599	1 463	445	3 177
Monetary sector.....	16 609	12 744	709	1 694	824	250	95	40	253
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions.....	16 609	12 744	709	1 694	824	250	95	40	253
Non-monetary private sector.....	22 876	11 235	2 370	2 019	1 106	1 389	612	275	3 870
Total foreign currency-denominated debt	73 009	24 396	3 999	5 682	5 229	4 798	4 189	5 096	19 620

KB525

- Liabilities with an original maturity of less than one year, e.g. trade finance.
These liabilities are mostly rolled over, renegotiated or replaced with new facilities.
- 1 July 2017 to 31 December 2017: Amounts falling due on long-term loans. These loans may, also be partly rolled over and/or replaced by new foreign loans.
- Maturities of the year 2023 and afterwards.
- Excluding all deposit-taking institutions.
- Includes the liabilities of the Reserve Bank and the CPD.

Ratios of selected data

Percentage

End of	2009	2010	2011	2012	2013	2014	2015	2016
Total foreign debt to ¹ :								
Gross domestic product..... (5260J)	27.9	29.6	28.3	35.8	37.2	41.3	39.1	48.3
Total export earnings..... (5261J)	95.3	99.3	89.4	114.6	113.8	123.8	119.2	149.8
Interest payments to total export earnings..... (5262J)	3.9	3.4	3.5	4.4	4.9	5.2	5.6	6.0
Interest and dividend payments to total export earnings..... (5263J)	11.0	10.1	10.9	12.4	12.6	13.5	14.0	13.9

KB517

- Ratios calculated in United States dollar terms for international comparison purposes.

Gold and other foreign reserves of the Reserve Bank¹

Period	Amount as at end of period R millions				Changes during period R millions					Memorandum item US\$ millions	
	Gold reserves	Special Drawing Rights	Other foreign exchange reserves	Gross gold and other foreign reserves	Gross gold and other foreign reserves	Net monetisation(+)/demonetisation(-) of gold	Valuation adjustments	Liabilities related to reserves	Reserve assets ²	International liquidity position of the Reserve Bank ^{3,4}	Gross gold and other foreign reserves
	(5270M)	(5271M)	(5272M)	(5273M)	(5023M)	(5283M)	(5022M)	(5021M)	(5020M)	(5277M)	(5806M)
2011	51 076	22 284	324 459	397 819	107 193	42	74 441	7	32 703	47 867	48 860
2012	56 982	23 873	350 087	430 942	33 123	11	24 141	16	8 955	47 948	50 735
2013	50 621	29 603	439 965	520 189	89 247	7	84 613	-31	4 658	45 479	49 587
2014	55 887	32 119	480 518	568 524	48 335	41	31 692	-	16 602	42 727	49 102
2015	66 692	42 157	605 044	713 893	145 369	13	154 427	-	-9 071	40 654	45 787
2016	63 811	36 744	547 269	647 824	-66 069	14	-105 993	-671	40 581	40 809	47 356
2014: Nov	52 592	30 985	452 115	535 692	4 119	4	3 733	-	382	42 946	48 540
Dec	55 887	32 119	480 518	568 524	32 832	1	22 696	-	10 135	42 727	49 102
2015: Jan	58 942	31 267	461 545	551 754	-16 770	1	-8 437	-	-8 334	42 145	47 611
Feb	56 589	31 424	460 501	548 514	-3 240	1	-463	-	-2 778	41 923	47 190
Mar	58 187	32 224	475 017	565 428	16 914	1	18 087	-	-1 174	41 275	46 437
Apr	57 360	31 899	466 881	556 140	-9 288	1	-7 863	-	-1 426	41 934	47 043
May	58 248	32 482	474 940	565 670	9 530	2	11 487	-	-1 959	41 519	46 446
Jun	57 546	32 864	480 800	571 210	5 540	1	3 542	-	1 997	41 590	46 829
Jul	55 303	33 790	490 784	579 877	8 667	1	12 387	-	-3 721	41 007	45 823
Aug	60 585	36 278	517 898	614 761	34 884	1	34 059	-	824	41 244	46 078
Sep	62 593	37 587	539 875	640 055	25 294	-	22 907	-	2 387	41 153	46 126
Oct	63 759	37 428	534 316	635 503	-4 552	2	-2 692	-	-1 862	41 308	46 051
Nov	61 417	38 610	551 853	651 880	16 377	1	16 675	-	-299	40 471	45 140
Dec	66 692	42 157	605 044	713 893	62 013	1	54 738	-	7 274	40 654	45 787
2016: Jan	72 097	43 247	609 864	725 208	11 315	1	21 901	-	-10 587	40 753	45 119
Feb	79 655	43 357	611 624	734 636	9 428	1	6 965	-	2 462	40 958	45 748
Mar	73 190	40 352	575 403	688 945	-45 691	3	-49 606	-	3 912	41 175	46 770
Apr	72 490	39 558	549 218	661 266	-27 679	-	-23 832	-	-3 847	41 157	46 956
May	76 866	43 570	605 191	725 627	64 361	1	63 426	-	934	40 480	46 081
Jun	78 368	41 136	564 345	683 849	-41 778	1	-43 501	-	1 722	40 826	46 366
Jul	76 246	39 248	537 507	653 001	-30 848	1	-27 145	-	-3 704	40 901	46 157
Aug	76 756	40 341	547 186	664 283	11 282	1	17 870	-	-6 589	40 795	45 708
Sep	73 876	38 683	542 809	655 368	-8 915	1	-25 022	13 585	2 521	41 953	47 247
Oct	69 534	37 193	541 615	648 342	-7 026	-	-39 712	-14 256	46 942	41 799	47 848
Nov	66 840	37 864	553 794	658 498	10 156	4	12 128	-	-1 976	41 077	47 043
Dec	63 811	36 744	547 269	647 824	-10 674	-	-19 465	-	8 791	40 809	47 356
2017: Jan	65 303	36 517	525 624	627 444	-20 380	1	-6 539	-	-13 842	41 373	46 666
Feb	65 769	35 224	507 407	608 400	-19 044	-	-18 668	-	-376	41 506	46 722
Mar	66 338	35 979	515 937	618 254	9 854	1	8 302	-	1 551	41 419	46 588
Apr	67 457	36 242	514 311	618 010	-244	1	2 669	-	-2 914	41 728	46 690
May	66 958	36 297	516 982	620 237	2 227	6	-1 123	-	3 344	42 016	47 242
Jun	65 407	36 253	516 714	618 374	-1 863	2	-3 331	-	1 466	42 235	47 352
Jul	66 986	36 754	509 049	612 789	-5 585	1	-6 346	-	760	42 414	46 746
Aug	68 798	36 703	507 914	613 415	626	9	829	-	-212	42 646	46 921
Sep	70 044	37 906	558 684	666 634	53 219	2	20 447	-	32 770	42 651	49 384
Oct	72 316	39 326	577 645	689 287	22 653	1	25 496	-	-2 844	42 486	48 903
Nov	70 219	38 176	576 380	684 775	-4 512	3	-21 406	-	16 891	42 689	50 297

KB518

- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the 'net open position in foreign currency of the South African Reserve Bank'.
- The SARB's gross gold and foreign exchange reserves minus foreign currency-denominated liabilities against both domestic and foreign counterparties plus/minus the forward position in foreign currency.

Average daily turnover in the South African foreign exchange market

US\$ millions

Period	Net turnover ¹											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2011	312	826	2 406	3 543	186	614	603	1 404	2 342	1 139	9 044	12 526
2012	308	745	2 177	3 230	116	600	527	1 243	2 181	1 420	6 887	10 488
2013	281	783	2 429	3 493	46	667	492	1 205	2 031	1 869	7 962	11 862
2014	199	904	2 191	3 294	47	797	510	1 354	3 242	2 740	9 710	15 692
2015	150	848	1 822	2 820	60	1 044	460	1 564	2 242	2 891	7 684	12 816
2016	114	821	2 006	2 940	54	928	399	1 380	1 896	2 505	6 837	11 239
2016: Oct	161	730	1 962	2 853	70	670	311	1 050	2 271	2 903	7 521	12 696
Nov	100	898	2 266	3 264	66	798	394	1 259	1 908	2 170	5 701	9 779
Dec	191	991	1 674	2 857	47	925	411	1 383	1 328	1 869	6 693	9 891
2017: Jan	194	753	1 703	2 650	84	712	291	1 088	1 858	1 666	5 797	9 321
Feb	561	1 046	2 537	4 144	99	1 027	327	1 454	1 698	2 021	6 035	9 754
Mar	389	1 000	3 250	4 639	85	872	447	1 404	1 768	1 758	6 126	9 652
Apr	320	918	2 818	4 056	73	665	508	1 246	1 775	872	5 643	8 289
May	387	555	2 253	3 194	70	415	214	699	1 976	883	5 402	8 261
Jun	525	551	1 694	2 770	50	477	291	818	2 089	776	5 840	8 705
Jul	364	543	1 485	2 392	67	573	327	967	2 271	838	5 268	8 378
Aug	405	544	1 300	2 249	44	472	314	829	1 883	1 243	5 329	8 455
Sep	607	670	1 798	3 074	67	605	245	917	1 839	1 028	5 773	8 640
Oct	540	648	2 035	3 223	99	575	447	1 121	1 776	906	4 552	7 234

KB526

Period	Net turnover ¹								
	Transactions against the rand				Transactions in third currencies ²				Total net turnover
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2011	2 840	2 614	12 053	17 473	209	541	3 917	4 667	22 140
2012	2 606	2 764	9 591	14 961	139	432	3 862	4 433	19 393
2013	2 358	3 319	10 883	16 560	78	301	4 514	4 892	21 453
2014	3 487	4 441	12 411	20 340	122	336	4 262	4 720	25 059
2015	2 453	4 783	9 964	17 200	237	594	3 836	4 668	21 868
2016	2 063	4 254	9 241	15 558	291	693	4 133	5 116	20 674
2016: Oct	2 503	4 302	9 794	16 599	212	762	4 122	5 096	21 695
Nov	2 074	3 866	8 362	14 302	244	632	4 158	5 033	19 335
Dec	1 567	3 786	8 779	14 131	108	665	3 400	4 172	18 303
2017: Jan	2 136	3 132	7 792	13 060	192	500	4 322	5 014	18 074
Feb	2 358	4 094	8 900	15 352	243	584	5 015	5 842	21 193
Mar	2 243	3 630	9 822	15 695	480	696	4 892	6 067	21 762
Apr	2 167	2 455	8 969	13 591	357	490	6 075	6 921	20 512
May	2 433	1 853	7 869	12 155	298	696	4 605	5 598	17 753
Jun	2 665	1 804	7 825	12 294	263	450	6 063	6 777	19 071
Jul	2 702	1 955	7 080	11 736	385	559	4 887	5 830	17 567
Aug	2 332	2 259	6 942	11 533	625	874	6 617	8 116	19 649
Sep	2 512	2 303	7 816	12 631	342	625	7 085	8 051	20 682
Oct	2 415	2 129	7 034	11 578	275	372	7 112	7 759	19 337

KB527

1. Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.
2. Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Brazil	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Real	Dollar	Yuan	Krone	Euro ²	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5306M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2011	747.93	105.96	433.16	732.66	112.31	135.32	1 008.16	93.17	1 145.93	15.54	202.57	9.115
2012	850.11	107.70	420.92	821.56	130.15	141.76	1 055.30	105.84	1 257.60	15.38	212.91	10.294
2013	931.26	114.81	447.57	936.03	157.03	171.95	1 282.37	124.42	1 467.40	16.49	267.52	9.886
2014	978.23	120.83	461.85	982.01	176.05	193.19	1 440.27	139.84	1 647.89	17.78	303.44	10.262
2015	957.06	125.73	386.05	996.48	202.72	189.64	1 414.43	164.48	1 784.33	19.86	328.17	10.534
2016	1 092.92	134.87	422.20	1 109.43	221.65	218.71	1 628.47	189.49	2 045.69	21.89	382.92	13.536
2016: Nov	1 049.90	130.29	416.29	1 035.15	203.42	202.19	1 504.45	179.40	1 903.71	20.58	362.32	12.871
Dec	1 017.93	129.12	410.73	1 037.86	199.97	196.51	1 461.36	178.34	1 865.80	20.39	361.43	11.940
2017: Jan	1 011.69	128.05	423.93	1 027.18	196.75	193.95	1 442.12	174.86	1 828.87	19.92	355.22	11.802
Feb	1 011.43	126.33	425.03	1 007.23	191.96	188.88	1 404.30	170.05	1 796.44	19.68	353.61	11.669
Mar	985.66	124.98	413.64	966.51	187.61	185.91	1 382.36	166.59	1 752.52	19.64	354.29	11.451
Apr	1 014.67	128.11	429.86	1 002.84	195.41	194.01	1 442.91	173.21	1 837.51	20.86	368.75	12.219
May	986.36	127.83	413.95	975.73	192.68	197.12	1 466.54	170.39	1 824.12	20.60	369.06	11.819
Jun	974.37	126.31	391.67	968.83	189.46	194.82	1 448.98	165.38	1 784.57	20.01	365.08	11.634
Jul	1 023.73	128.15	409.48	1 032.51	193.98	203.29	1 511.81	168.25	1 831.80	20.38	370.09	11.676
Aug	1 047.63	129.55	419.66	1 049.62	198.34	210.20	1 563.38	169.15	1 868.76	20.68	367.62	12.043
Sep	1 047.40	129.45	419.23	1 068.97	200.08	210.43	1 565.57	168.09	1 870.06	20.39	371.43	11.878
Oct	1 065.07	131.76	428.96	1 086.67	206.37	216.02	1 607.84	175.20	1 932.40	21.01	389.48	12.111
Nov	1 073.17	133.99	431.71	1 102.88	212.61	222.07	1 652.65	180.37	1 982.04	21.71	400.24	12.476

KB520

SA cent per	Norway	Russia	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	USA	US dollar forward cover rates ³		
Foreign currency unit	Krone	Rouble	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5307M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2011	129.34	24.65	0.654	111.62	818.44	24.65	23.78	1 161.90	725.31	732.33	743.36	756.92
2012	141.19	26.42	0.730	121.27	875.45	27.77	26.42	1 301.35	820.99	828.40	842.18	862.77
2013	164.12	30.26	0.882	148.14	1 041.68	32.49	31.39	1 510.59	965.02	977.20	990.24	1 016.28
2014	172.48	28.67	1.030	158.45	1 185.59	35.77	33.38	1 785.81	1 084.44	1 100.77	1 118.20	1 154.46
2015	157.94	20.92	1.126	151.25	1 323.23	40.11	37.18	1 949.15	1 275.07	1 295.31	1 316.56	1 358.09
2016	175.87	21.95	1.266	172.31	1 493.14	45.57	41.67	1 999.70	1 470.88	1 497.19	1 523.83	1 555.29
2016: Nov	165.63	21.60	1.197	152.73	1 398.04	43.84	39.39	1 729.23	1 391.37	1 417.08	1 441.59	1 476.21
Dec	162.03	22.30	1.171	150.39	1 358.55	43.27	38.67	1 729.96	1 383.61	1 407.70	1 432.34	1 477.31
2017: Jan	160.16	22.69	1.150	151.59	1 345.60	42.82	38.27	1 672.43	1 356.29	1 379.15	1 402.43	1 449.48
Feb	158.44	22.61	1.154	148.27	1 317.09	42.72	37.68	1 648.36	1 319.55	1 341.05	1 363.25	1 407.50
Mar	152.21	22.33	1.140	145.01	1 290.71	42.20	37.07	1 596.32	1 293.82	1 314.35	1 334.94	1 374.86
Apr	156.99	23.85	1.188	150.44	1 345.56	44.32	39.07	1 700.25	1 346.62	1 367.94	1 389.38	1 431.46
May	156.09	23.25	1.178	151.14	1 345.36	44.01	38.50	1 715.55	1 326.79	1 347.85	1 368.36	1 407.63
Jun	152.54	22.25	1.140	148.57	1 332.62	42.61	37.93	1 650.60	1 289.67	1 309.68	1 328.99	1 366.37
Jul	160.78	21.98	1.159	157.67	1 368.05	43.20	38.94	1 706.60	1 313.79	1 334.02	1 353.74	1 390.98
Aug	167.70	22.23	1.169	163.75	1 371.34	43.74	39.79	1 715.32	1 323.09	1 342.95	1 362.37	1 399.63
Sep	167.73	22.76	1.160	164.25	1 365.61	43.60	39.62	1 744.18	1 313.45	1 332.16	1 350.35	1 386.47
Oct	171.04	23.69	1.206	167.34	1 393.50	45.18	41.15	1 805.34	1 367.56	1 388.21	1 407.74	1 446.84
Nov	171.97	23.88	1.277	167.85	1 419.39	46.78	42.77	1 862.00	1 407.82	1 429.30	1 449.65	1 492.28

KB521

1. Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign exchange transactions.
2. On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.
3. Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign exchange transactions.

Exchange rates, commodity prices and trade financing rates

Period	Effective exchange rate of the rand ¹			Commodity prices					Rate on three-month trade financing ²				
	Nominal		Real	Gold (London) ³		Platinum		Brent crude oil ⁵	UK (5358M)	US (5359M)	Euro (5345M)	Eurodollar loans (5360M)	South Africa ⁴ (5361M)
	Average for period	End of period	Average for period	Rand	US dollar	Rand	US dollar	US dollar					
	(5390M)	(5391M)	(5392M)	(5356M)	(5357M)	(5346M)	(5343M)	(5344M)					
2011	97.00	89.05	96.62	11 445.40	1 569.17	12 397.49	1 716.09	111.19	1.10	0.60	1.28	0.73	5.52
2012	88.39	84.71	91.09	13 709.24	1 668.43	12 721.02	1 549.96	111.80	0.58	0.22	0.10	0.48	5.06
2013	75.68	68.98	81.91	13 550.05	1 410.86	14 282.81	1 484.02	108.79	0.58	0.19	0.25	0.30	5.22
2014	67.88	67.03	79.17	13 724.95	1 266.16	14 952.85	1 380.27	99.24	0.61	0.20	0.09	0.50	6.13
2015	64.07	53.80	80.08	14 764.29	1 160.44	13 309.62	1 052.62	52.50	0.64	0.26	-0.15	0.81	6.63
2016	57.08	63.84	77.08	18 326.29	1 247.89	14 463.70	985.69	43.58	0.45	0.26	-0.35	1.01	7.36
2014: Nov	68.60	69.27	81.98	13 046.31	1 176.36	13 366.77	1 204.29	79.49	0.60	0.17	0.12	0.34	6.08
Dec	67.26	67.03	81.04	13 779.73	1 200.85	13 919.98	1 213.50	62.92	0.61	0.20	0.09	0.50	6.13
2015: Jan	68.06	68.84	81.65	14 476.75	1 250.59	14 363.42	1 241.91	48.24	0.61	0.20	0.02	0.41	6.10
Feb	68.73	69.52	82.79	14 249.38	1 229.14	13 868.86	1 198.02	57.97	0.71	0.20	0.06	0.48	6.10
Mar	67.40	66.87	82.05	14 244.40	1 179.63	13 726.37	1 137.77	56.20	0.71	0.20	0.03	0.51	6.11
Apr	67.63	67.69	83.40	14 389.94	1 198.08	13 826.06	1 150.28	59.31	0.71	0.20	-0.03	0.49	6.12
May	67.01	66.68	82.79	14 346.92	1 198.83	13 632.03	1 138.96	64.24	0.62	0.20	0.07	0.54	6.13
Jun	65.34	65.69	81.29	14 533.83	1 181.88	13 391.71	1 087.62	61.78	0.76	0.18	-0.06	0.50	6.14
Jul	65.20	64.07	81.85	14 084.36	1 130.81	12 564.46	1 009.16	56.51	0.68	0.25	-0.07	0.50	6.30
Aug	63.31	61.44	79.91	14 464.45	1 118.11	12 750.34	986.55	46.89	0.67	0.25	-0.07	0.52	6.30
Sep	60.41	59.78	77.02	15 327.51	1 124.72	13 121.39	963.45	47.71	0.61	0.25	-0.07	0.59	6.31
Oct	60.84	59.92	78.29	15 652.11	1 158.18	13 166.15	975.29	48.38	0.72	0.26	-0.06	0.67	6.32
Nov	59.34	58.65	76.77	15 369.55	1 087.05	12 453.55	882.08	44.62	1.02	0.26	-0.17	0.94	6.52
Dec	56.14	53.80	73.15	16 032.24	1 068.26	12 851.11	860.40	38.11	0.64	0.26	-0.15	0.81	6.63
2016: Jan	51.59	52.51	68.37	17 927.46	1 096.51	13 946.64	851.41	30.93	0.81	0.26	-0.20	0.83	6.98
Feb	53.09	52.21	71.28	18 876.76	1 197.40	14 518.31	920.54	32.14	0.85	0.26	-0.25	0.64	6.99
Mar	53.97	55.14	72.29	19 237.53	1 246.32	14 910.74	967.10	38.32	0.67	0.26	-0.28	0.84	7.23
Apr	55.95	57.34	75.61	18 152.63	1 241.86	14 511.39	993.66	41.37	0.77	0.26	-0.29	0.85	7.30
May	53.64	52.58	72.22	19 375.30	1 257.63	15 789.88	1 028.07	46.77	0.67	0.26	-0.28	0.71	7.32
Jun	54.92	56.30	74.23	19 134.73	1 274.99	14 850.29	985.07	48.29	0.72	0.26	-0.30	1.15	7.36
Jul	57.88	58.90	79.13	19 279.89	1 337.38	15 728.45	1 090.45	45.26	0.55	0.26	-0.31	0.75	7.35
Aug	60.26	57.64	82.08	18 432.29	1 340.14	15 302.80	1 118.12	45.51	0.47	0.26	-0.33	0.87	7.36
Sep	59.12	59.46	80.15	18 622.57	1 326.32	14 695.83	1 046.03	46.40	0.62	0.26	-0.33	0.90	7.36
Oct	60.30	61.53	81.81	17 659.86	1 267.75	13 350.15	957.42	49.68	0.49	0.26	-0.32	1.14	7.36
Nov	61.34	61.67	83.28	17 260.73	1 238.14	13 238.39	951.50	45.03	0.50	0.26	-0.34	0.97	7.36
Dec	62.63	63.84	84.52	15 955.74	1 150.29	12 721.50	918.92	53.22	0.45	0.26	-0.35	1.01	7.36
2017: Jan	63.60	63.39	85.15	16 176.18	1 192.63	13 203.35	973.45	54.53	0.40	0.26	-0.35	1.07	7.37
Feb	64.96	65.88	87.32	16 288.38	1 233.87	13 274.63	1 005.83	55.06	0.40	0.26	-0.37	1.05	7.32
Mar	66.16	63.41	88.64	15 929.36	1 231.08	12 432.43	960.83	51.58	0.43	0.26	-0.37	1.15	7.36
Apr	63.24	63.59	85.38	17 051.58	1 266.39	12 918.03	957.97	52.55	0.35	0.26	-0.37	1.20	7.34
May	63.43	63.83	86.18	16 517.90	1 246.03	12 336.56	929.78	50.26	0.36	0.26	-0.31	1.21	7.33
Jun	64.67	63.36	88.08	16 282.08	1 260.77	12 010.88	931.13	46.41	0.41	0.44	-0.36	1.31	7.34
Jul	62.82	62.59	86.04	16 255.98	1 235.66	12 044.63	916.70	48.25	0.28	0.43	-0.38	1.37	7.08
Aug	61.53	62.26	84.18	16 969.23	1 282.20	12 841.41	970.56	51.64	0.26	0.44	-0.37	1.50	7.05
Sep	61.53	60.42	84.47	17 316.64	1 316.01	12 670.65	963.99	56.16	0.57	0.44	-0.33	1.42	6.99
Oct	59.73	58.37	-	17 554.58	1 280.10	12 597.42	920.92	57.39	0.66	0.44	-0.38	1.54	7.05
Nov	58.06	59.56	-	18 065.28	1 282.74	13 141.99	933.33	62.75	0.64	0.44	-0.37	1.59	7.12

KB522

1. The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the June 2014 *Quarterly Bulletin*. As from 1 January 2010 the weighted average exchange rate of the rand is calculated against 20 currencies. The weights of the 5 major currencies are in brackets: Euro (29,26), Chinese yuan (20,54), US dollar (13,72), Japanese yen (6,03), British pound (5,82). Index: 2010 = 100.
2. Figures as at end of period.
3. Average daily fixing prices. Prices per fine ounce.
4. Jibar rates. Before September 2013 rates on bankers' acceptances were used, but the last such acceptances matured in September 2013.
5. Price per barrel. Before 1980 the average of the prices of Dubai crude and West Texas Intermediate.

Key information

Balance of payments

Percentage changes in selected data¹

Period	Merchandise exports, free on board			Net gold exports			Service receipts	Income receipts	Merchandise imports, free on board			Service payments	Income payments
	Value	Prices	Volume ²	Value	Prices	Volume ²	Value	Value	Value	Prices	Volume ²	Value	Value
	(5000Q)	(5372Q)	(5373S)	(5001Q)	(5370Q)	(5371S)	(5002Q)	(5680Q)	(5003Q)	(5374Q)	(5375S)	(5004Q)	(5681Q)
2011	18.1	12.8	4.6	26.6	29.5	-2.0	7.4	11.8	22.4	6.8	14.4	5.5	24.5
2012	4.4	2.8	1.6	-5.6	18.8	-20.2	14.7	27.2	15.2	8.4	6.4	2.9	18.5
2013	15.4	10.2	4.7	-10.1	-1.5	-9.5	12.0	32.9	16.8	10.0	6.2	12.2	14.9
2014	8.7	5.5	3.1	-1.9	1.0	-2.8	12.7	27.6	6.6	6.6	0.0	6.1	16.9
2015	3.0	-1.6	4.6	8.0	2.4	5.4	4.9	19.2	0.6	-4.6	5.5	6.9	7.9
2016	8.5	6.8	1.6	-25.2	21.5	-38.4	10.0	-10.5	1.2	5.4	-4.0	10.8	5.0
2015: 04	0.2	1.1	-0.9	11.3	9.7	1.5	8.2	-20.0	1.7	0.8	0.8	6.7	-6.1
2016: 01	2.5	2.2	0.3	-27.9	15.6	-37.7	4.2	-10.1	-0.7	2.4	-3.0	2.0	8.0
02	9.6	4.0	5.4	5.0	0.1	4.8	-2.3	34.8	1.2	3.0	-1.8	-0.4	8.6
03	-6.4	-0.2	-6.2	-14.6	-0.9	-13.8	-0.6	-21.1	-2.1	-1.4	-0.8	3.6	-11.8
04	3.7	0.7	2.9	6.3	-9.5	17.5	2.0	54.5	-2.0	-3.1	1.2	1.8	5.6
2017: 01	-0.2	0.6	-0.8	11.4	-4.9	17.2	-3.4	-26.8	0.2	-1.7	1.9	-7.3	-3.8
02	3.0	0.2	2.8	35.3	1.2	33.7	-0.1	-21.2	4.2	0.5	3.7	1.4	-4.9
03	-1.4	1.1	-2.5	-16.9	0.1	-16.9	2.3	44.0	-3.1	0.6	-3.7	-0.4	22.4

KB804

1. Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2. At constant 2010 prices.

Ratios of selected data

Percentage

Period	Balance on current account to GDP ¹	Imports of goods, services and income covered by reserves ⁵	Real merchandise exports to GDP ²	Real merchandise imports to GDE ⁴	Exports of goods (including gold) and services to GDP ¹	Imports of goods and services to GDP ¹	Yield on ³	
							Foreign liabilities	Foreign assets
	(5380K)	(5381K)	(5382K)	(5383K)	(5384K)	(5385K)	(5386K)	(5387K)
2011	-2.2	4.3	22.5	24.3	30.5	29.7	3.6	1.2
2012	-5.1	4.3	22.3	25.1	29.7	31.2	3.7	1.3
2013	-5.9	4.3	22.8	25.9	30.9	33.3	3.7	1.5
2014	-5.3	4.5	23.1	25.7	31.2	32.9	3.7	1.6
2015	-4.4	4.9	23.9	26.6	30.4	31.5	3.5	1.6
2016	-3.3	5.4	24.2	25.8	30.3	30.1	3.5	1.3
2015: 04	-4.9	5.3	23.8	26.7	30.4	31.7	-	-
2016: 01	-5.0	5.7	24.0	26.2	30.1	31.1	-	-
02	-2.6	5.4	25.1	26.0	31.6	30.6	-	-
03	-3.8	5.2	23.5	25.3	29.4	29.9	-	-
04	-1.7	5.2	24.2	25.7	29.9	29.0	-	-
2017: 01	-2.0	5.0	24.1	26.1	29.7	28.5	-	-
02	-2.4	4.9	24.6	26.9	30.0	28.8	-	-
03	-2.3	5.0	23.9	25.9	29.1	27.6	-	-

KB805

1. Gross domestic product at market prices.
2. Gross domestic product at constant 2010 prices.
3. Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4. Gross domestic expenditure at constant 2010 prices.
5. Number of months, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3}	Real effective exchange rate ^{2,3}	Exchange rates ³			
	Including gold	Excluding gold			US dollar	British pound	Euro	Japanese yen
	(5037Q)	(5036Q)			(5339Q)	(5338Q)	(5322Q)	(5319Q)
2011	6.3	5.1	-2.9	-3.4	1.3	-2.4	-3.6	-7.7
2012	-4.0	-4.7	-8.9	-5.7	-11.9	-10.8	-4.6	-12.0
2013	-1.4	-0.6	-14.4	-10.1	-14.8	-13.6	-17.5	4.0
2014	-1.6	-1.3	-10.3	-3.3	-11.2	-15.8	-11.3	-3.7
2015	3.4	3.2	-5.6	1.1	-14.5	-7.8	2.3	-2.2
2016	0.3	0.2	-11.0	-3.7	-13.6	-1.9	-13.2	-22.4
2008: 04	2.4	1.2	-14.6	-11.8	-21.5	-5.5	-10.4	-29.8
2009: 01	5.0	4.4	1.3	1.8	-0.6	8.7	0.4	-3.4
02	1.7	2.3	14.6	13.5	17.8	9.0	12.6	22.5
03	-2.8	-2.6	4.8	4.3	8.5	2.5	3.4	4.3
04	2.0	1.4	1.7	0.9	4.0	4.5	0.6	-0.2
2010: 01	-0.6	-0.7	2.5	1.9	-0.2	4.4	6.6	1.0
02	6.1	5.7	2.9	3.4	-0.4	4.3	8.4	1.2
03	1.5	1.5	1.5	2.2	2.9	-0.9	1.5	-4.2
04	2.5	2.3	2.6	1.1	6.1	4.0	0.7	2.0
2011: 01	0.1	0.1	-2.0	-3.1	-1.3	-2.6	-1.8	-1.5
02	0.9	0.8	0.3	1.0	3.0	1.2	-2.2	2.2
03	3.3	2.1	-4.3	-3.3	-4.5	-3.3	-2.8	-9.1
04	-1.3	-1.9	-9.6	-8.3	-12.1	-10.0	-7.8	-12.6
2012: 01	-4.1	-3.7	5.1	5.5	4.4	4.4	7.3	7.1
02	-0.4	-0.3	-3.1	-2.7	-4.5	-5.2	-2.4	-3.5
03	-0.7	-0.9	-1.0	0.2	-1.8	-1.6	0.8	-3.7
04	-0.8	-0.9	-6.4	-5.3	-4.9	-6.5	-8.2	-1.8
2013: 01	0.4	0.7	-2.5	-2.2	-2.8	0.6	-4.6	10.4
02	1.6	2.3	-4.7	-2.5	-5.7	-4.7	-4.6	1.1
03	-3.6	-3.3	-4.8	-2.8	-5.1	-6.0	-6.4	-5.0
04	-0.6	-0.4	-3.0	-1.8	-1.6	-5.8	-4.3	-0.2
2014: 01	-2.5	-2.9	-6.3	-4.4	-6.5	-8.5	-7.1	-4.3
02	2.5	2.7	3.1	5.5	3.1	1.4	3.0	2.5
03	0.4	0.4	-1.0	0.4	-2.0	-1.3	1.3	-0.3
04	3.1	3.2	-0.3	1.3	-4.0	1.3	1.9	5.8
2015: 01	1.3	1.2	0.2	1.2	-4.5	-0.2	5.9	-0.6
02	-0.2	-0.4	-2.1	0.4	-3.0	-4.0	-1.0	-1.1
03	-2.0	-1.9	-5.5	-3.5	-6.8	-8.0	-7.5	-6.1
04	0.5	0.1	-6.7	-4.4	-8.4	-6.4	-6.9	-9.0
2016: 01	-0.4	-0.5	-10.0	-7.1	-10.7	-5.2	-11.2	-15.2
02	0.2	0.3	3.7	4.8	5.6	5.3	3.0	-1.1
03	0.9	1.1	7.8	8.7	6.8	16.5	8.0	1.2
04	3.4	3.7	4.0	3.4	1.2	7.0	4.6	8.0
2017: 01	2.5	2.6	5.7	4.6	5.1	5.4	6.5	9.3
02	-0.1	-0.3	-1.7	-0.6	0.2	-3.0	-3.0	-2.1
03	0.1	0.2	-2.9	-1.9	0.3	-1.9	-6.1	0.2

KB806

1. Change compared with preceding period.

2. Weighted average exchange rate against most important currencies.

3. Percentage changes of averages.